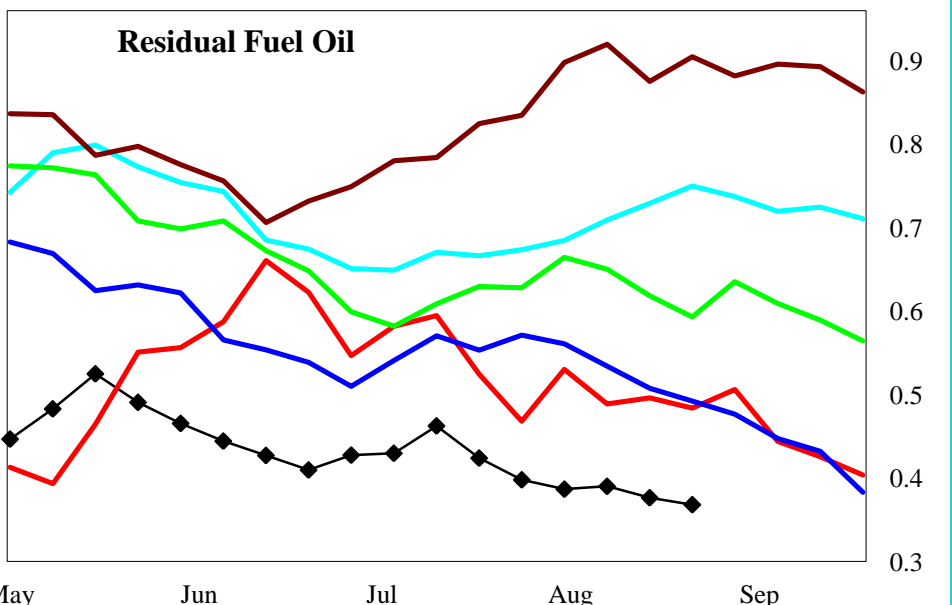
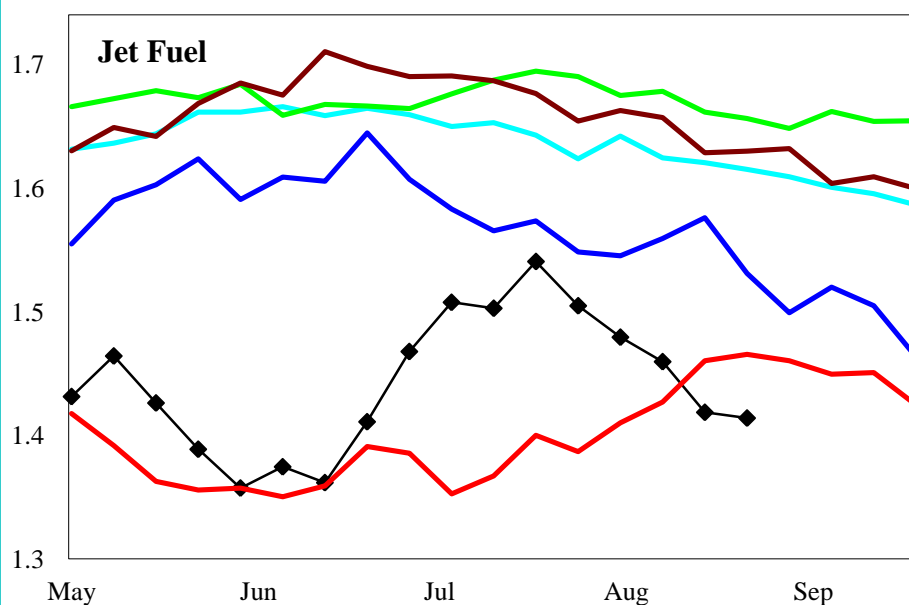
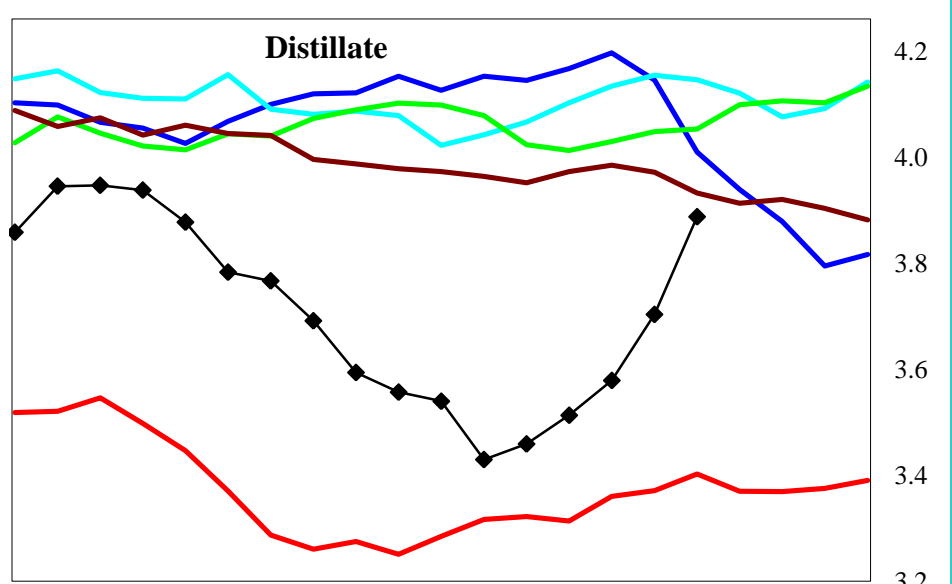
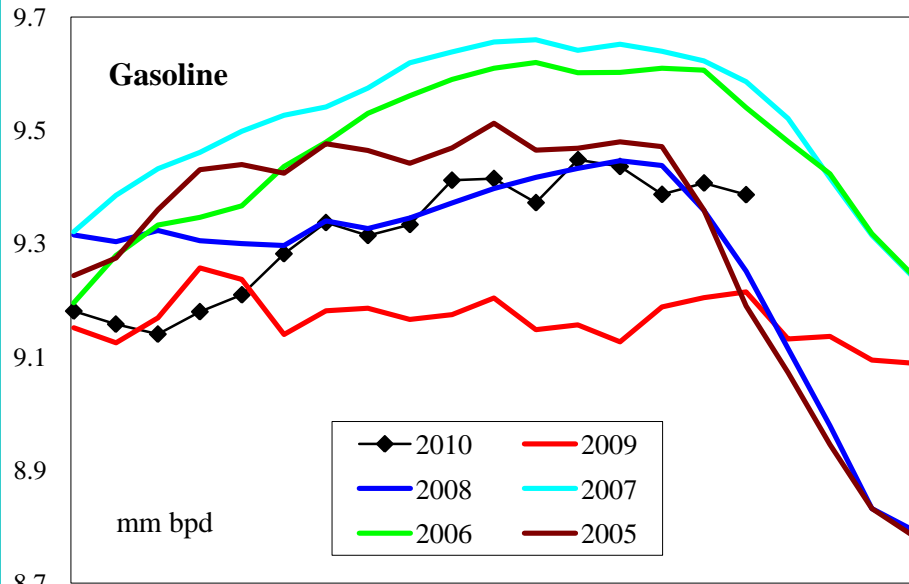

**FUNDAMENTAL
PETROLEUM
TRENDS**
CHARTS: Graph Link and Weekly Summary

 A Fundamental Petroleum Trends Weekly Report September 1, 2010
 Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com

Fundamental Trends	<u>Wholesale Demand</u>	<u>Stocks Days Fwd Coverage</u>	<u>Refinery Utilization Product Yield %</u>				<u>Imports</u>
Supply/Demand Trends	27-Aug-10	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD				
			1	2	3	4	5
<u>Crude Oil</u>	Stocks	3,425	-51	-76	3,167	346	39
	Imports	-202	179	-202	-279	-71	171
	Input	-68	-30	-65	-32	-6	63
	% Utilization	-0.70					
<u>Gasoline</u>	Stocks	-212	1,332	-157	-731	-95	-560
	Production	-141	-52	28	-100	-25	8
	Imports	-268	-171	-1	-60	0	-34
	Supplied	11					
<u>Distillate</u>	Stocks	-739	326	-771	-544	79	172
	Production	-92	19	8	-110	-16	6
	Imports	33	15	5	0	-4	17
	Supplied	299					
<u>Jet Fuel</u>	Stocks	152	-1,013	-17	645	98	439
	Production	4	1	5	-25	6	16
	Imports	-24	-19	0	0	0	-4
	Supplied	-27					
<u>Residual Fuel Oil</u>	Stocks	-40	-786	-69	917	10	-111
	Production	83	14	16	77	1	-24
	Imports	71	-22	0	68	0	25
	Supplied	-23					
<u>Propane</u>	Stocks	1,515	93	914	492	16	
	Propylene stk	141					
	Production	12	3	1	7	1	
	Imports	25	-7	-4	-3	40	
	Supplied	-50					

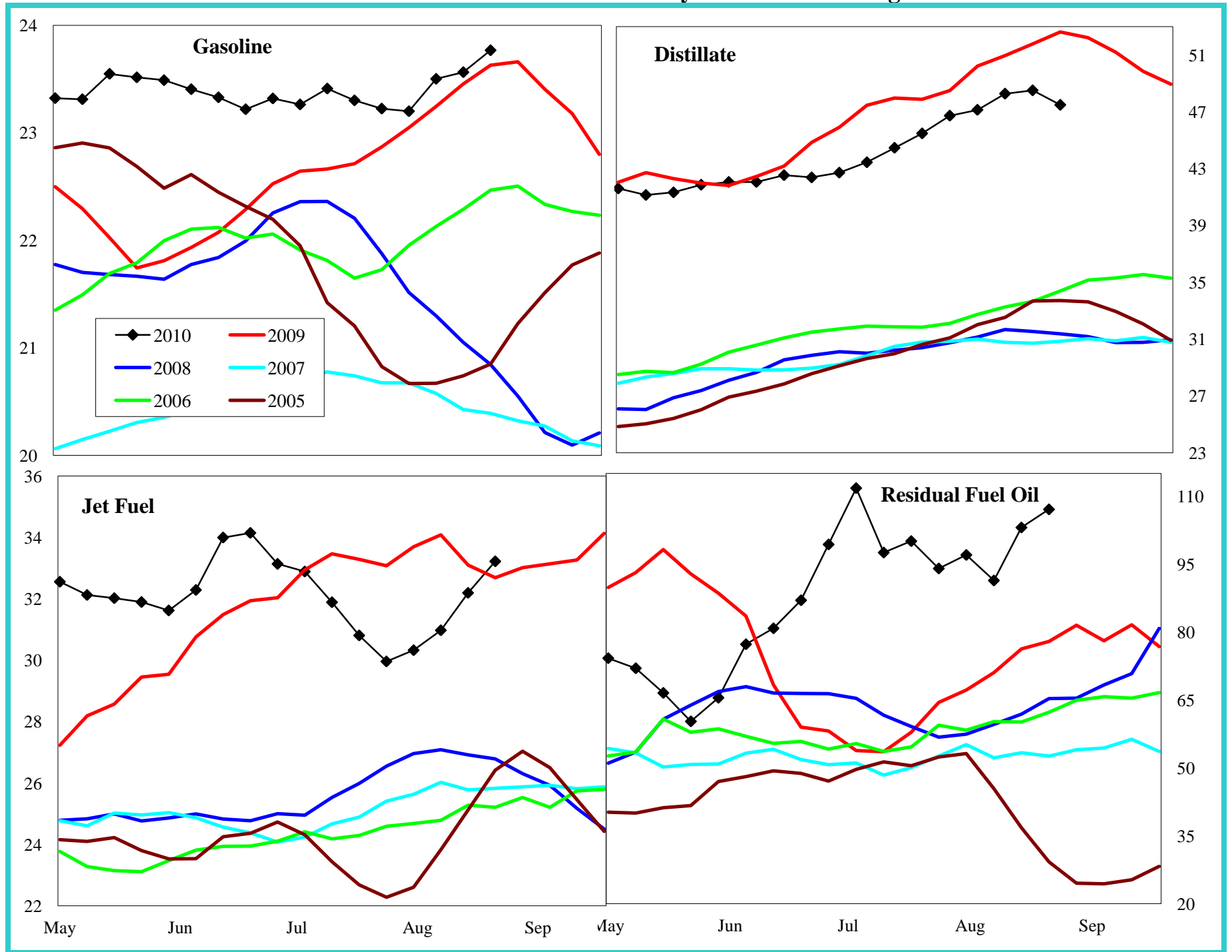
United States Wholesale Petroleum Demand



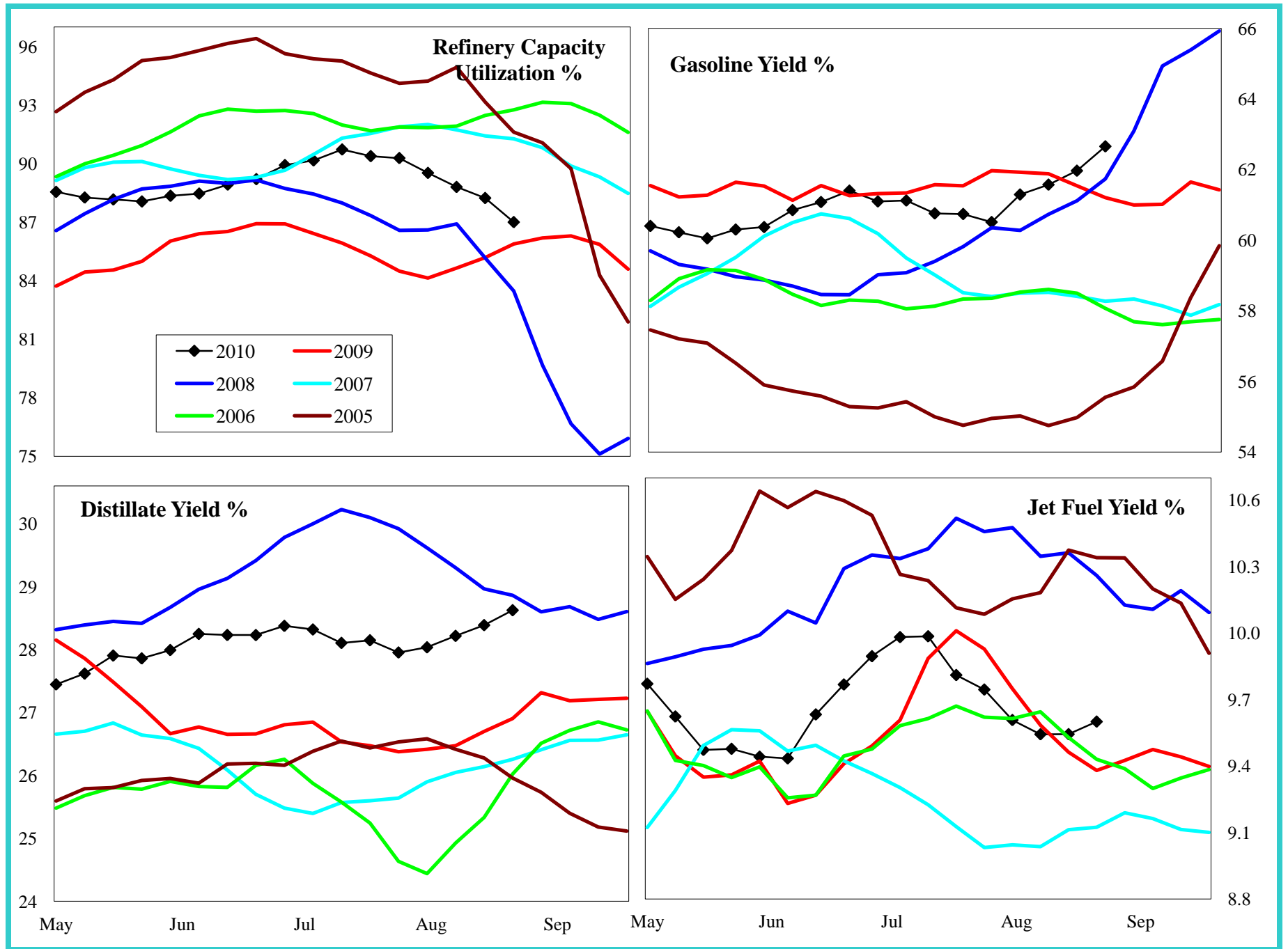
	000 bpd change from prior year				% change from prior year			
	4wk avg	Jul	Jun	May	4wk avg	Jul	Jun	May
Gasoline	179	139	129	133	2.0	1.5	1.4	1.5
Distillate	264	213	258	199	7.8	6.3	7.3	5.8
Jet Fuel	24	10	-74	93	1.6	0.7	-5.2	7.0
Resid	-91	178	-124	81	-18.3	55.8	-21.9	18.7



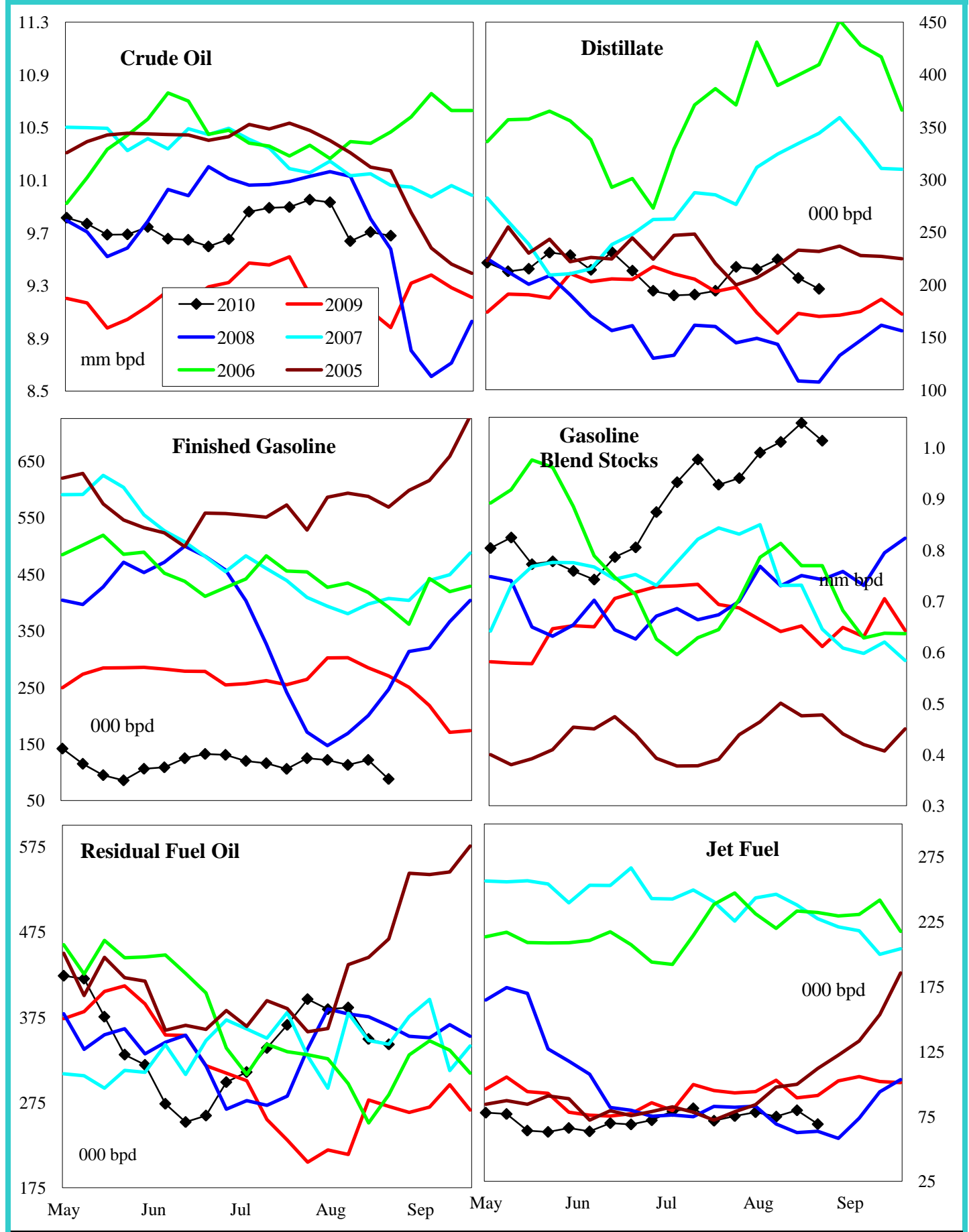
United States Product Stocks: Days Forward Coverage



United States Refinery Percent Utilization Rate and Product Yields

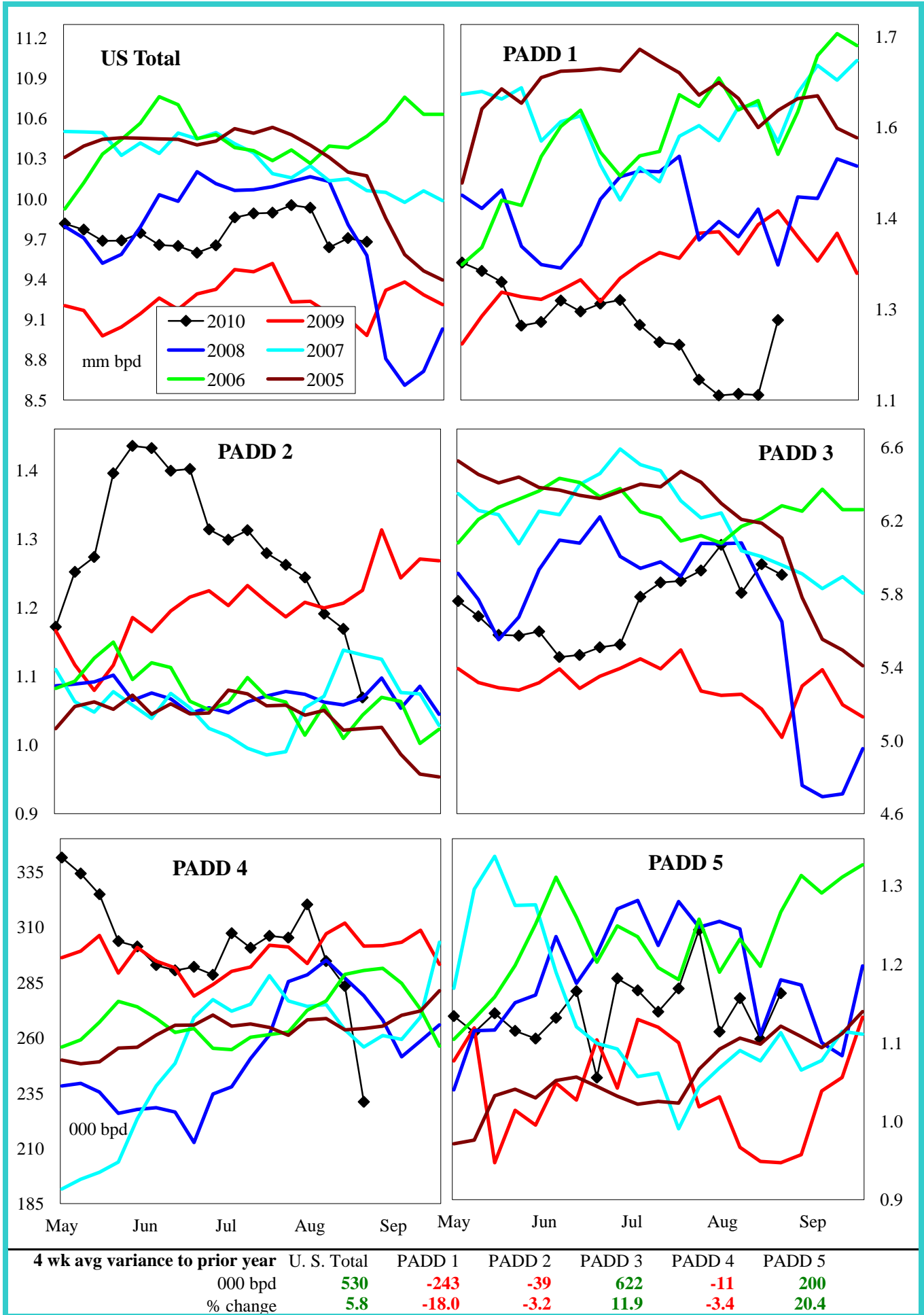


United States Petroleum Imports

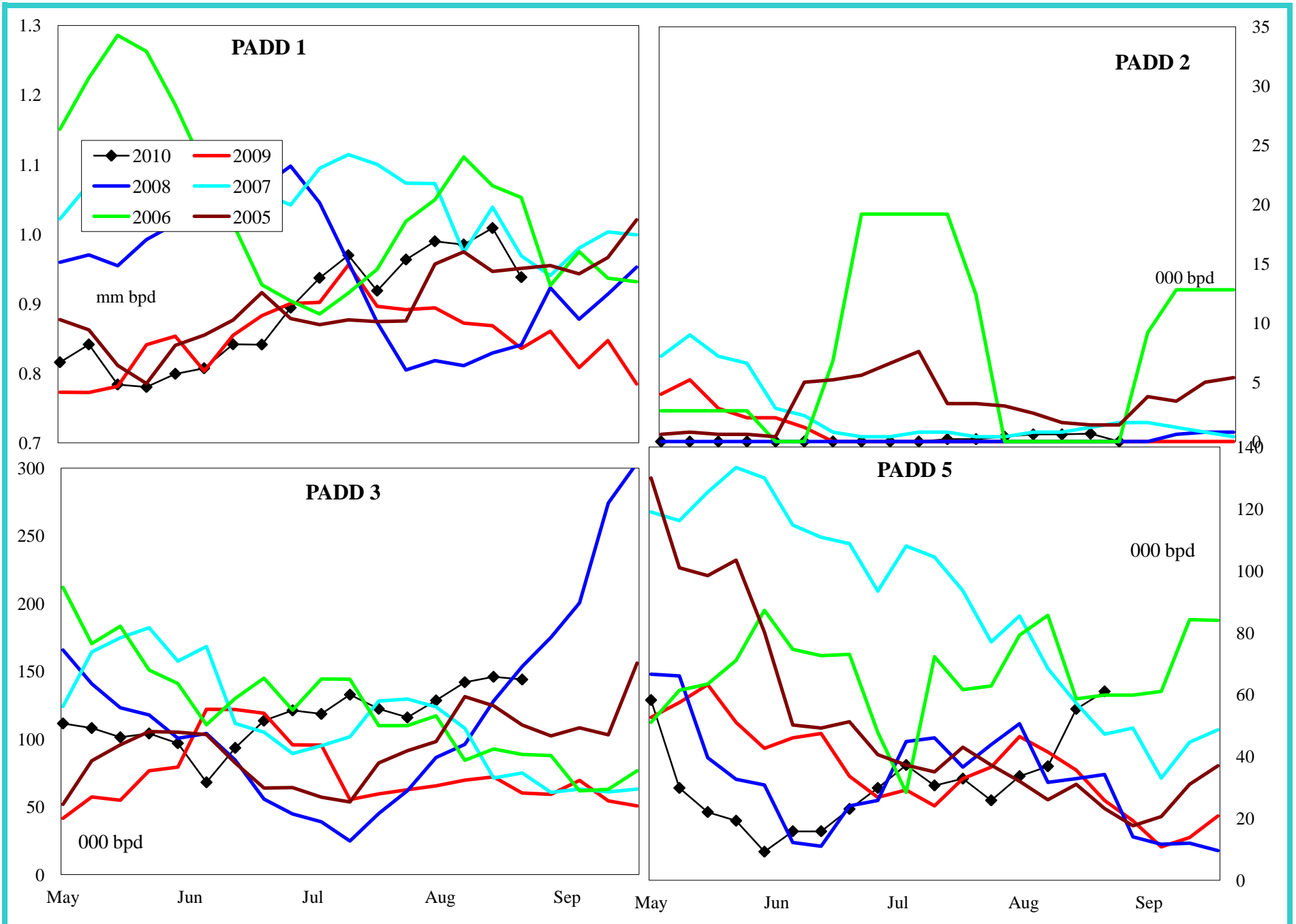


4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	530	76	-194	368	128	-11
% change	5.8	48.5	-62.8	55.3	51.7	-12.5

Crude Oil Imports by PADD

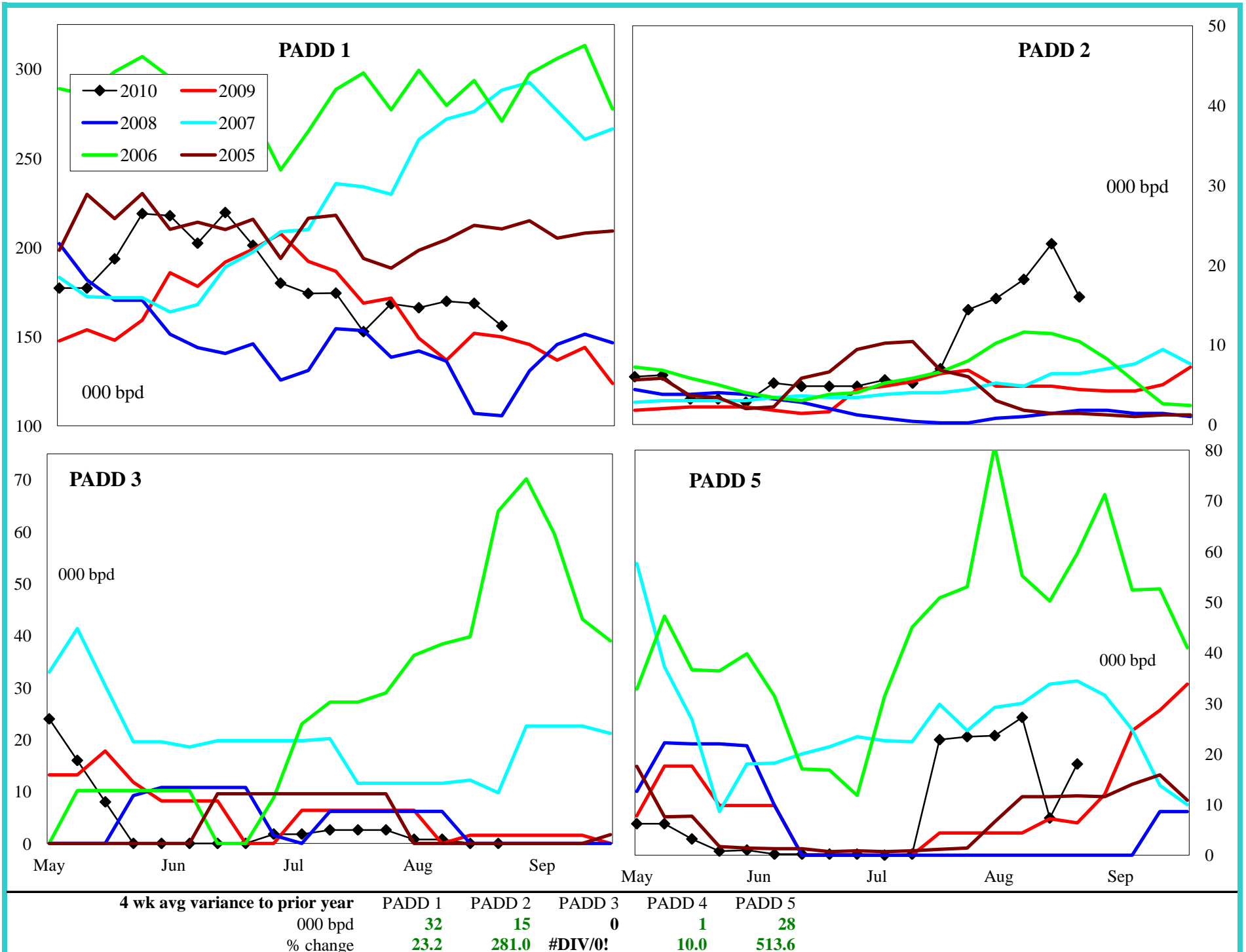


Gasoline Imports by PADD (Finished + Blend Stocks)

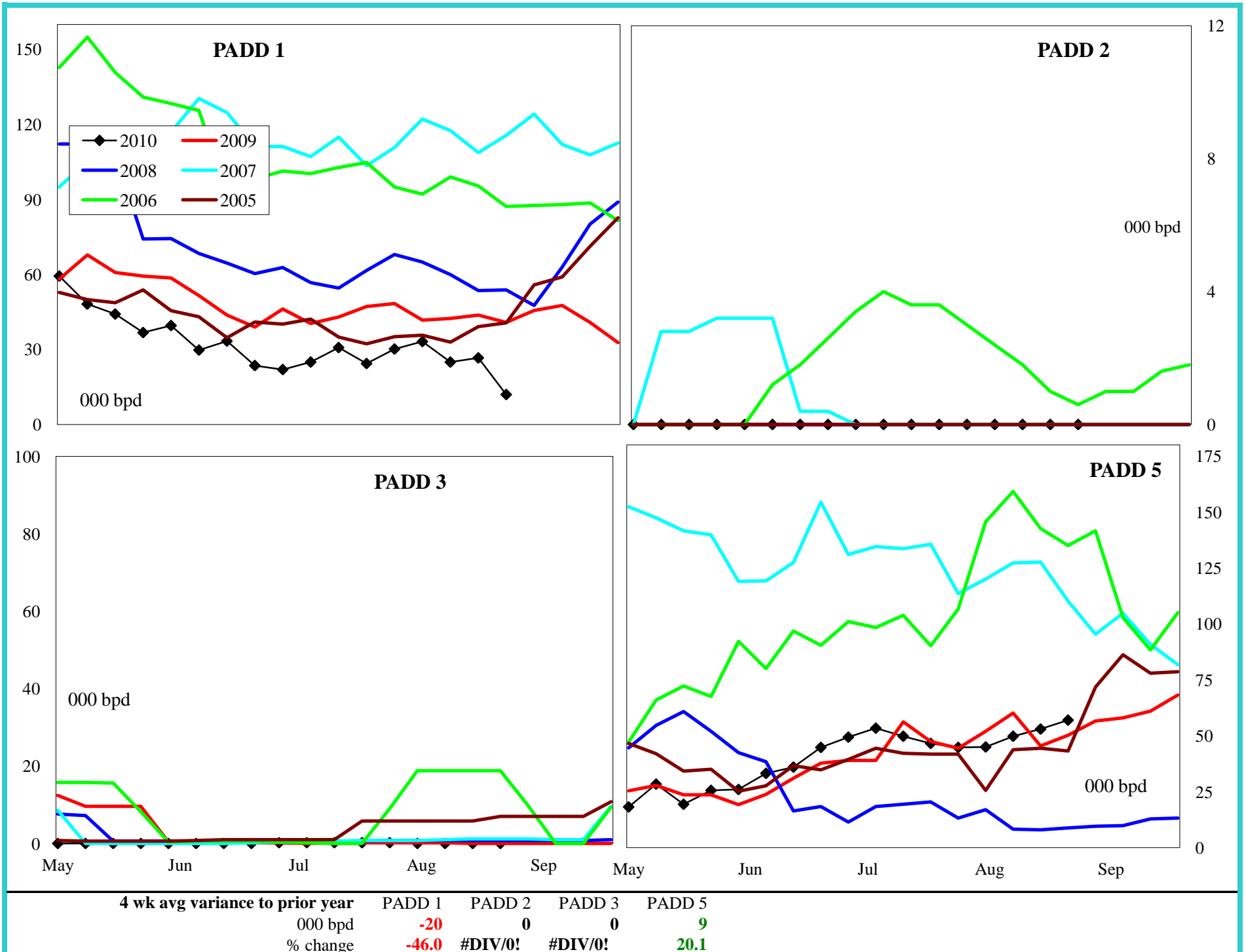


4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	102	1	69	2
% change	11.9	#DIV/0!	89.6	3.5

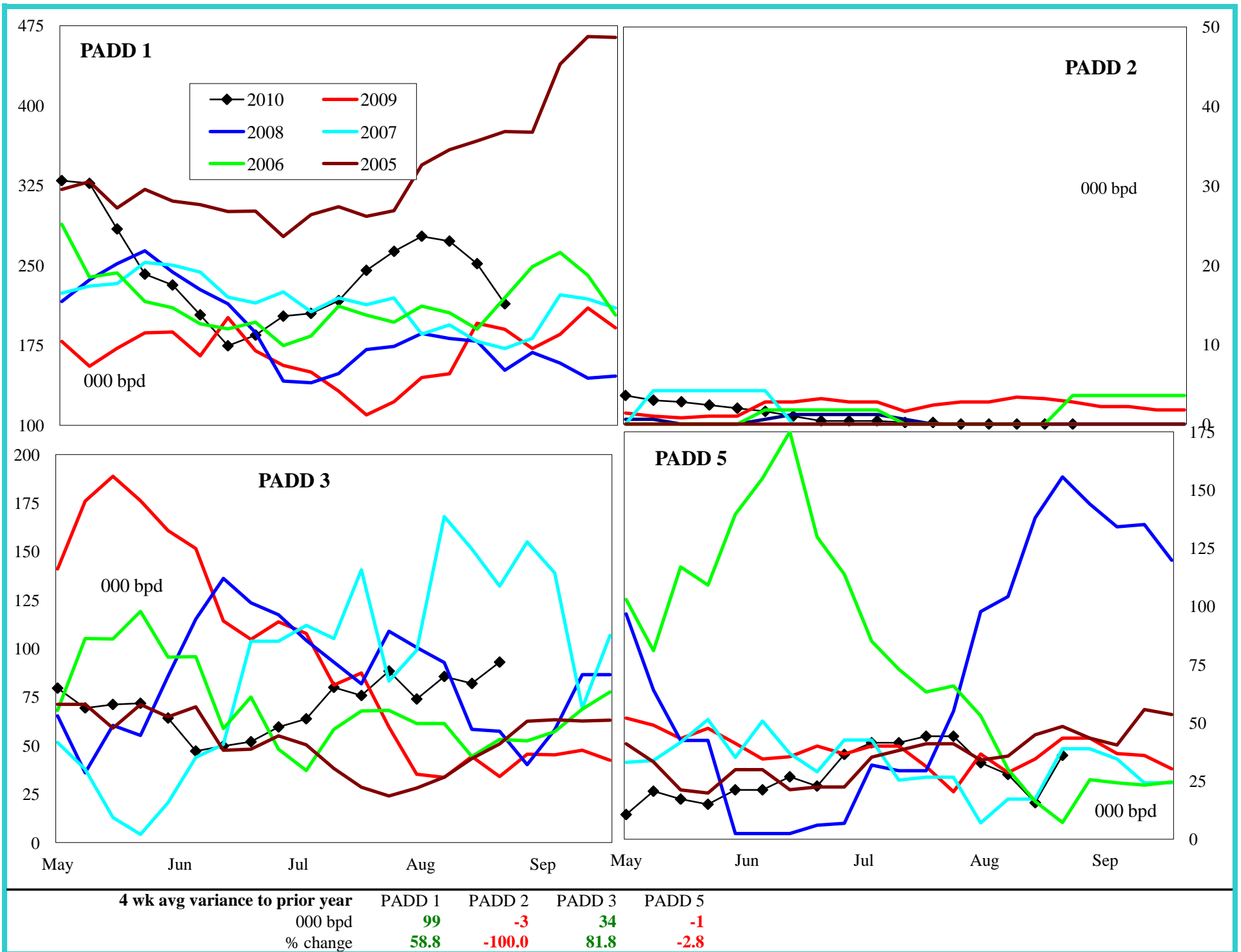
Distillate Imports by PADD



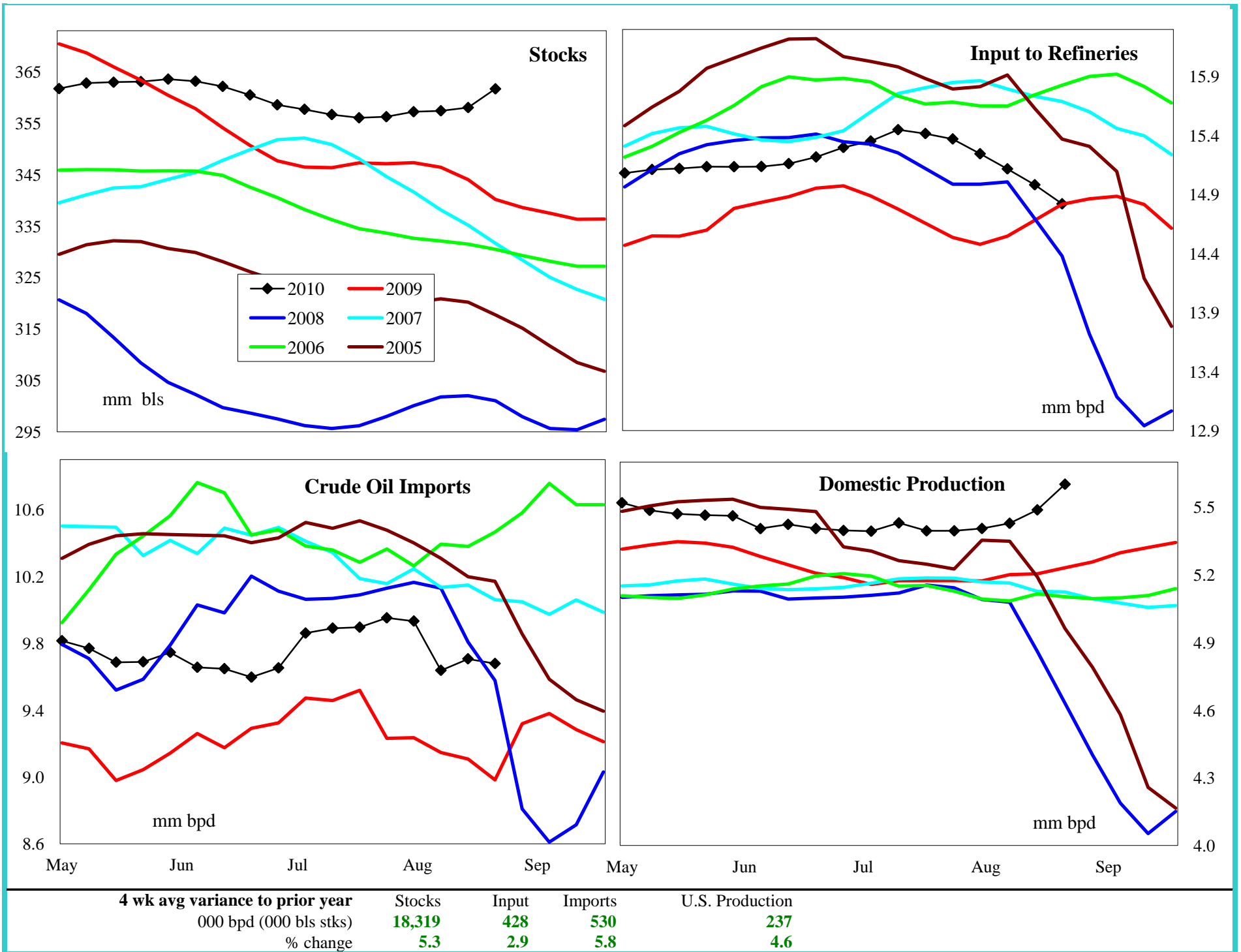
Jet Fuel Imports by PADD



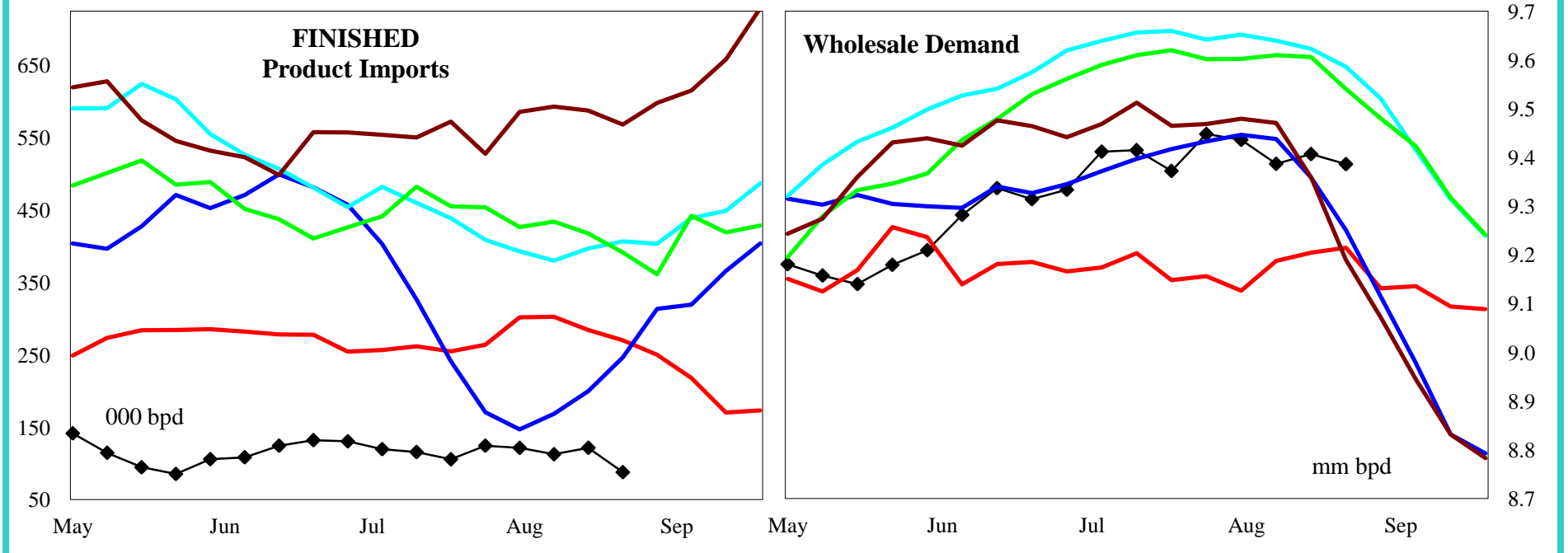
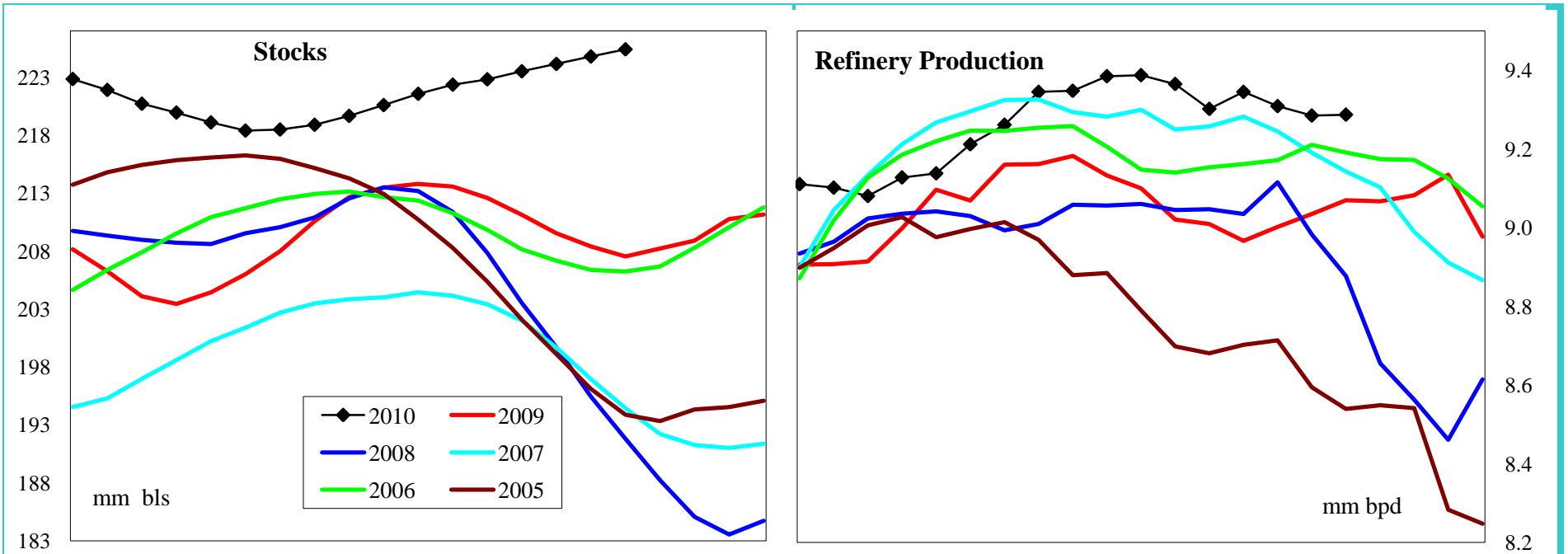
Residual Fuel Oil Imports by PADD



United States Crude Oil Supply and Demand Balance

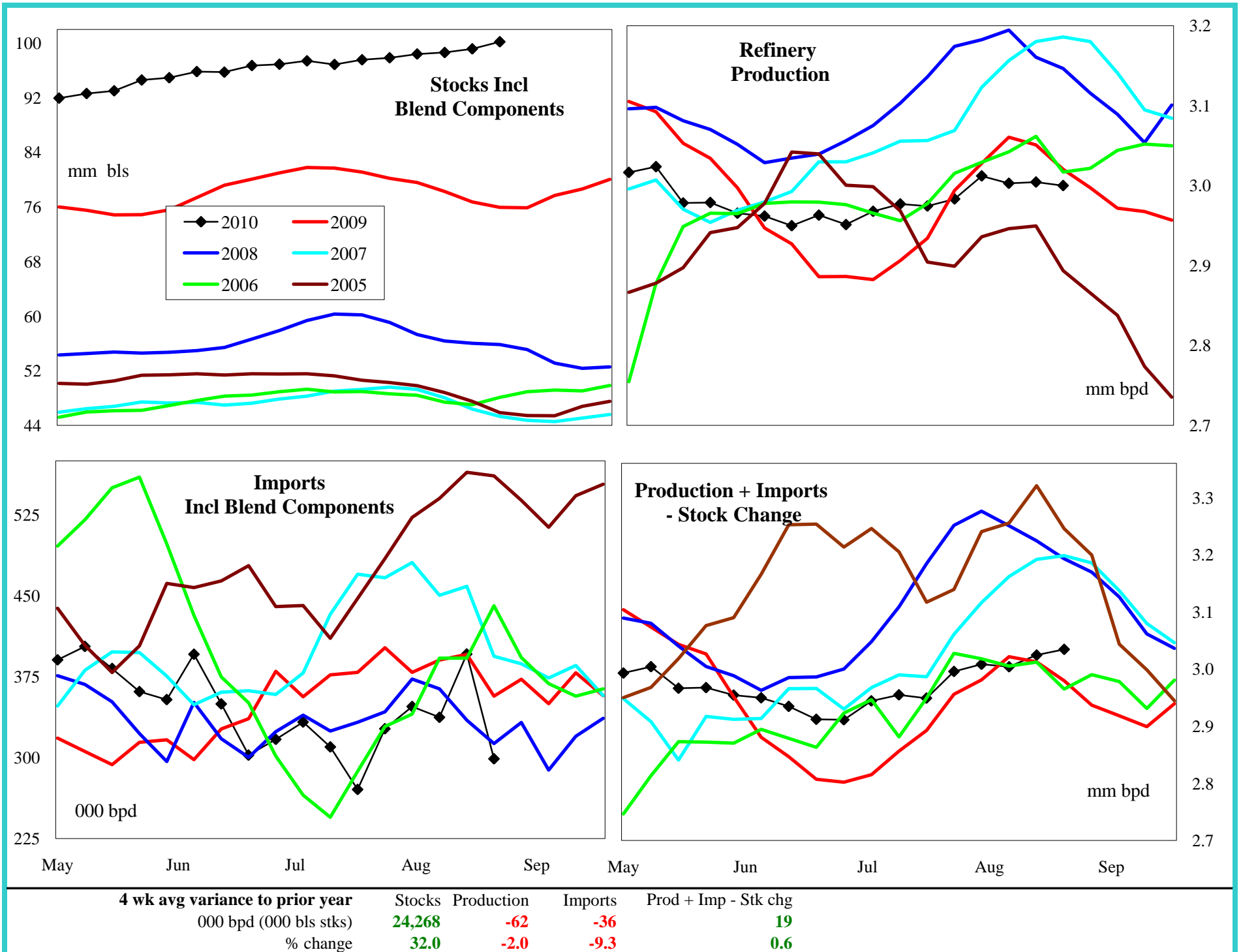


United States Gasoline Supply and Demand Balance

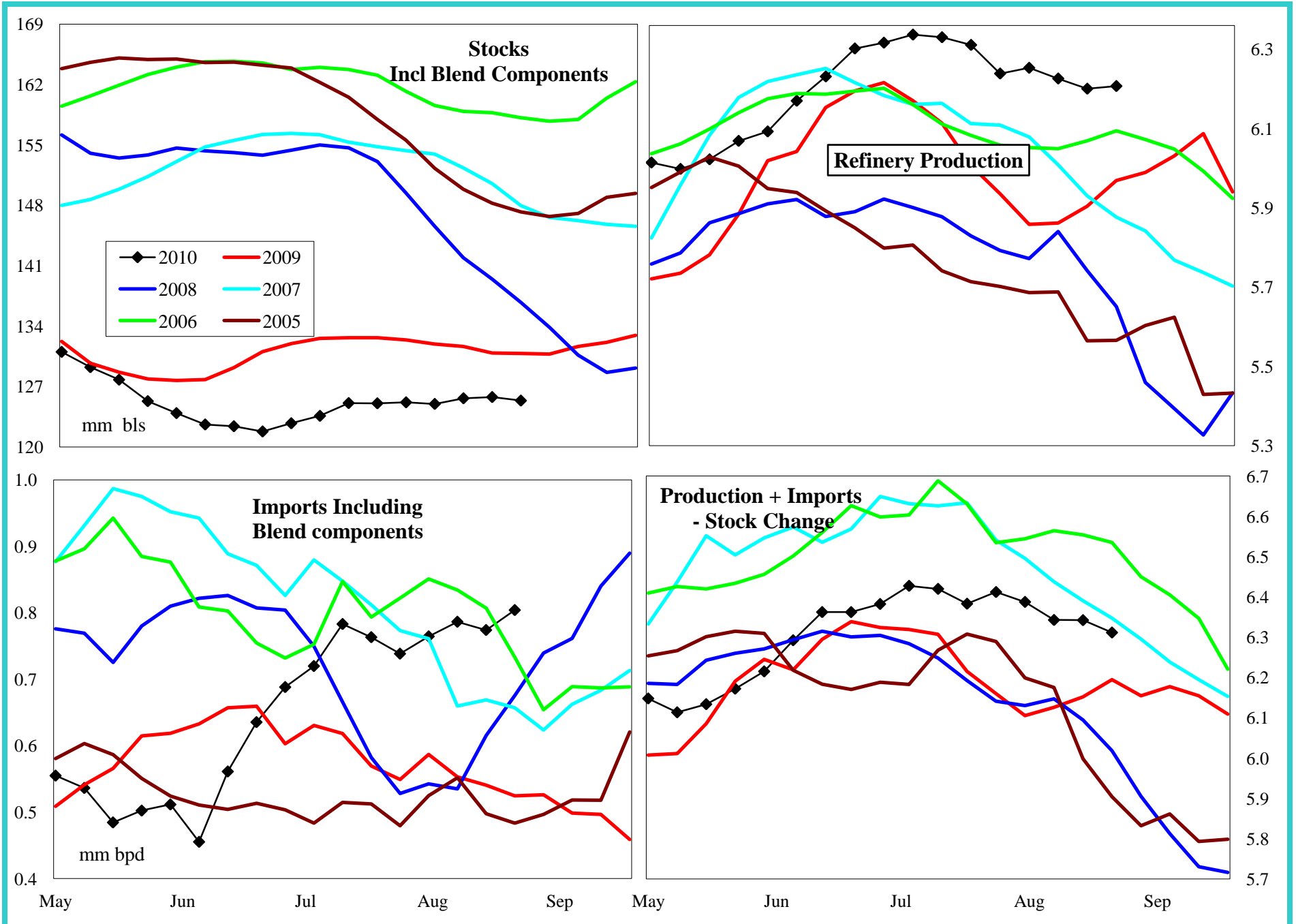


4 wk avg variance to prior year 000 bpd (000 bls stks)	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Jul	Jun	May
		20,320	304	-194	368		179	139	129
% change	9.9	3.4	-62.8	55.3		2.0	1.5	1.4	1.5

United States Reformulated Gasoline Supply

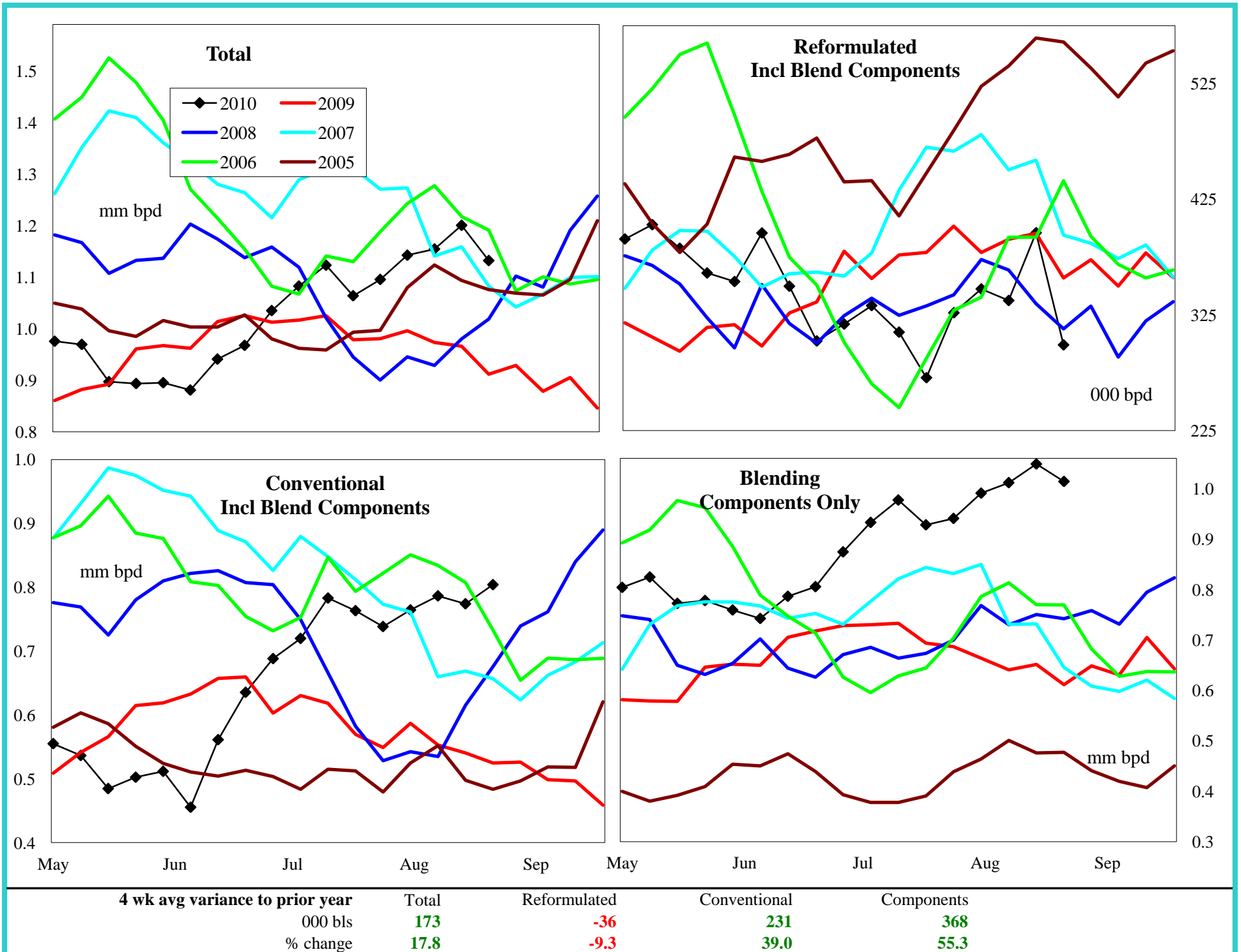


United States Conventional Gasoline Supply

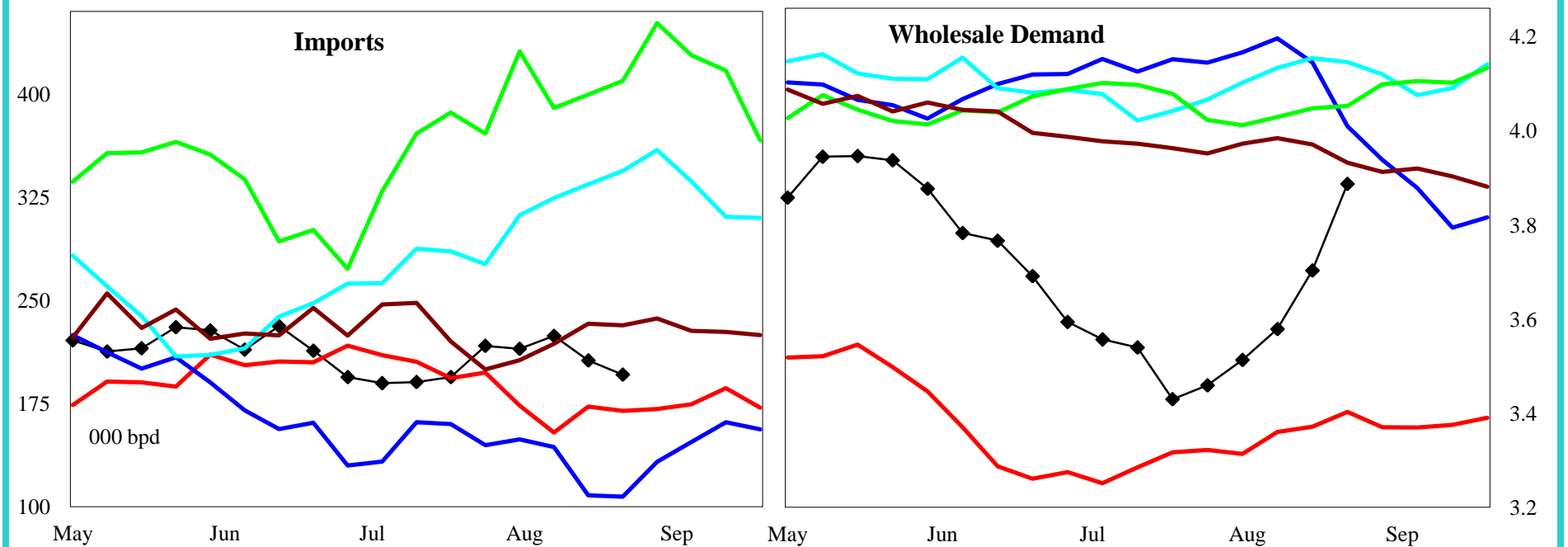
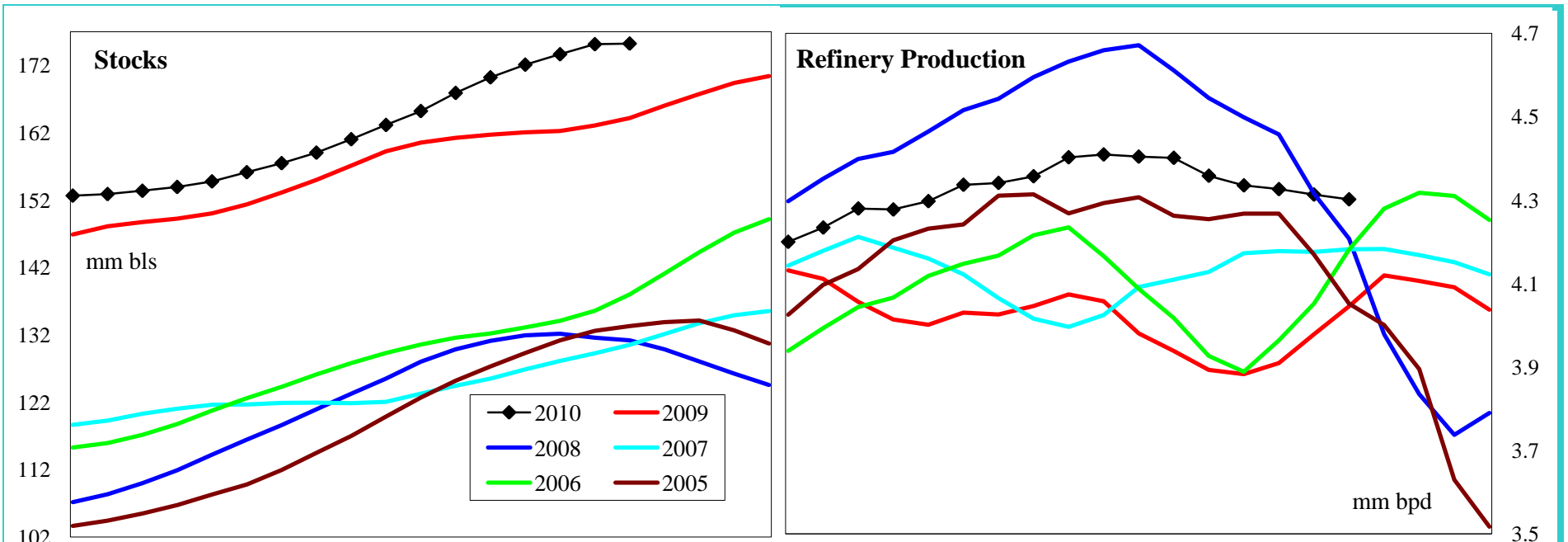


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5,454	366	231	201
% change	-4.2	6.2	39.0	3.3

United States Gasoline Imports by Type

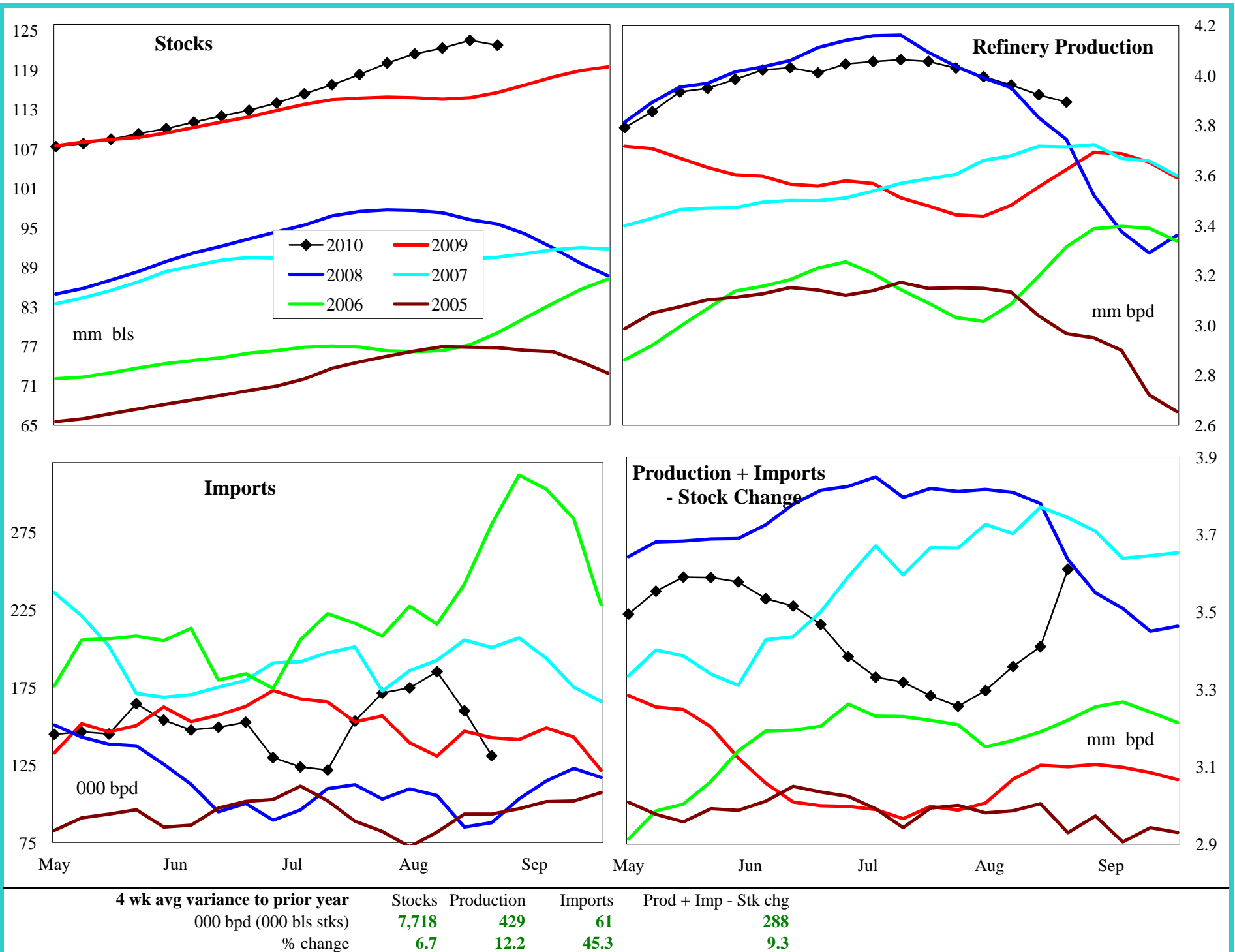


United States Distillate Supply and Demand Balance

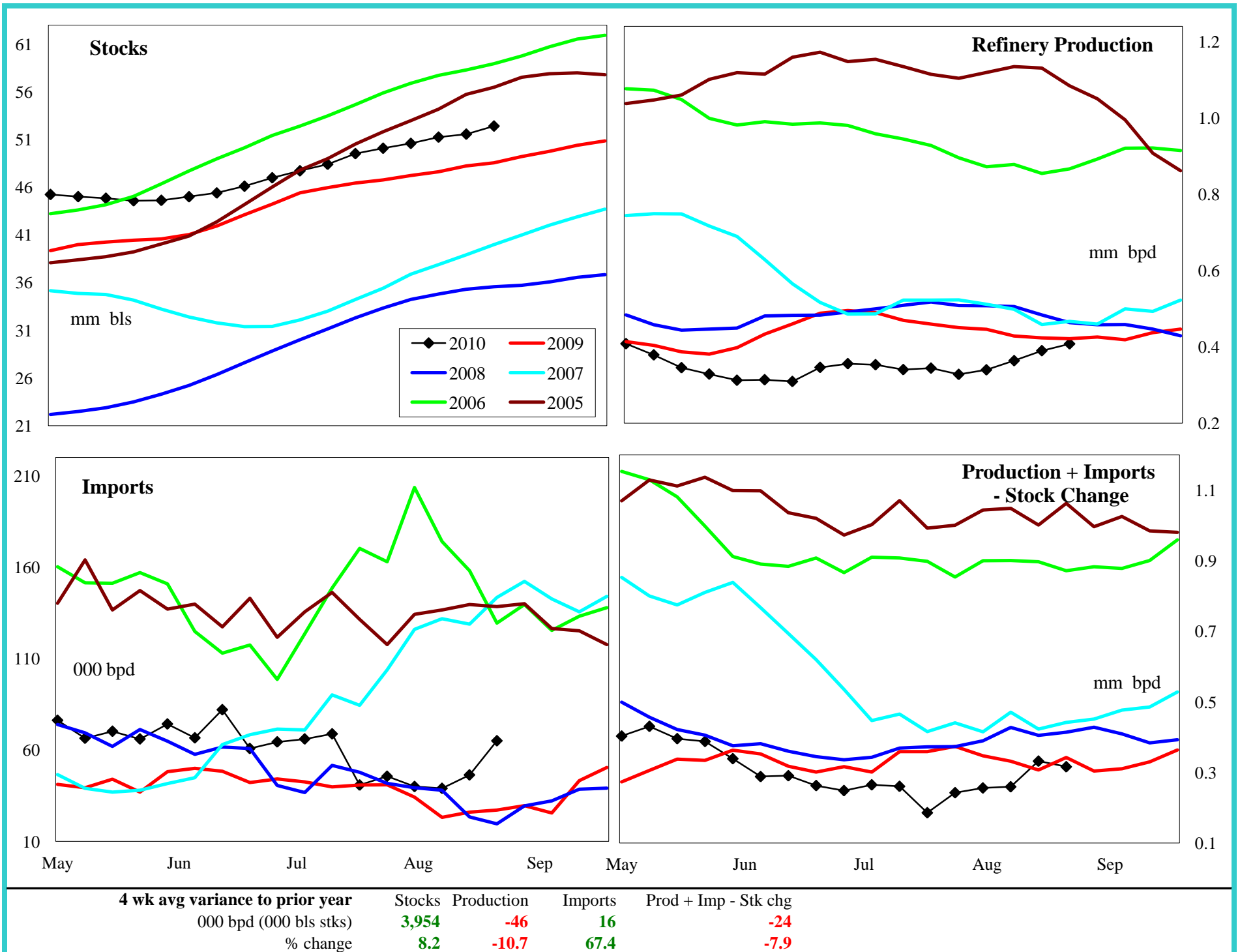


4 wk avg variance to prior year 000 bpd (000 bls stks)	Stocks	Production	Imports	Demand=>	4wk avg	Jul	Jun	May
	% change	11,672	383	76		264	213	258
	7.1	9.7	48.5		7.8	6.3	7.3	5.8

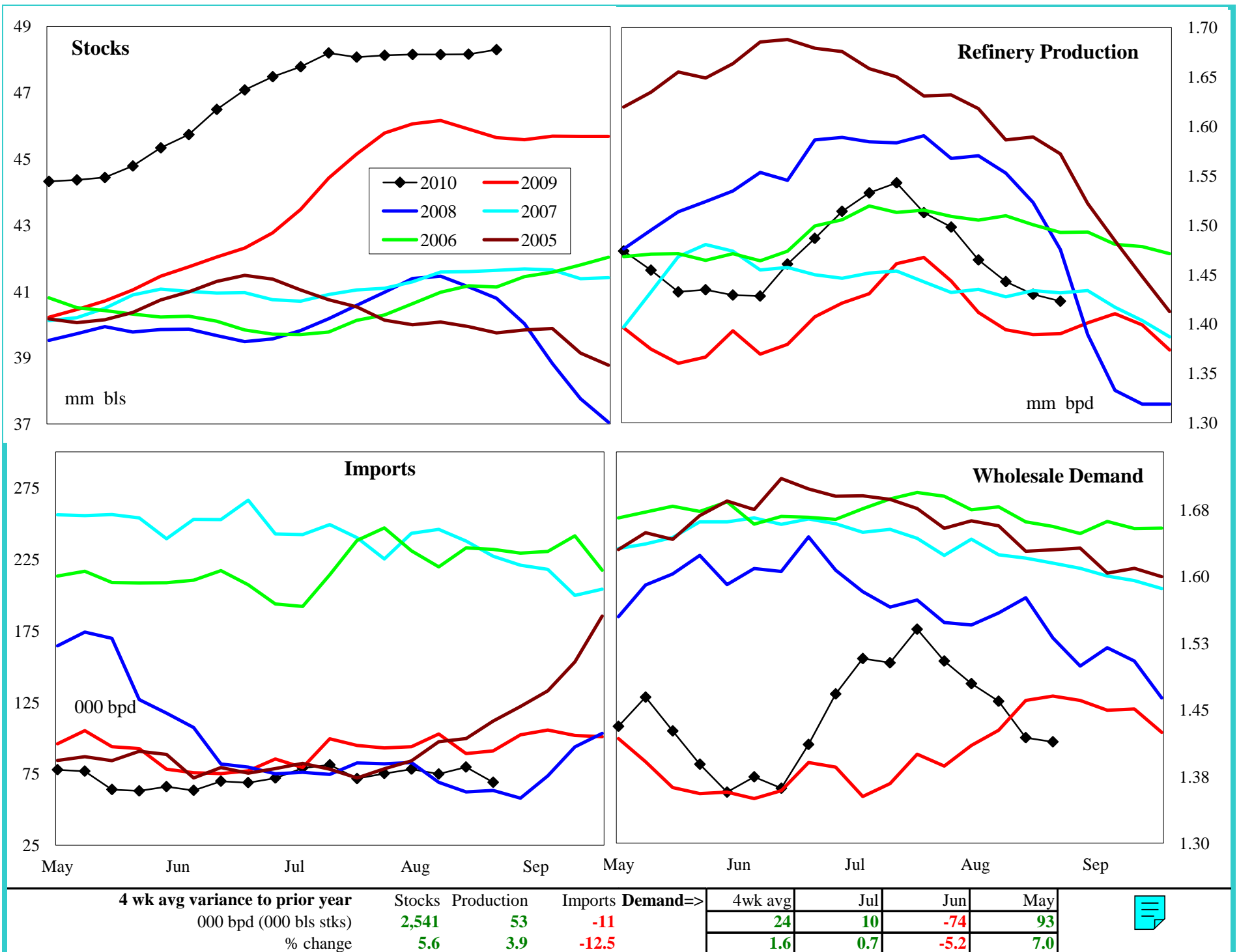
United States Low Sulfur Distillate Supply



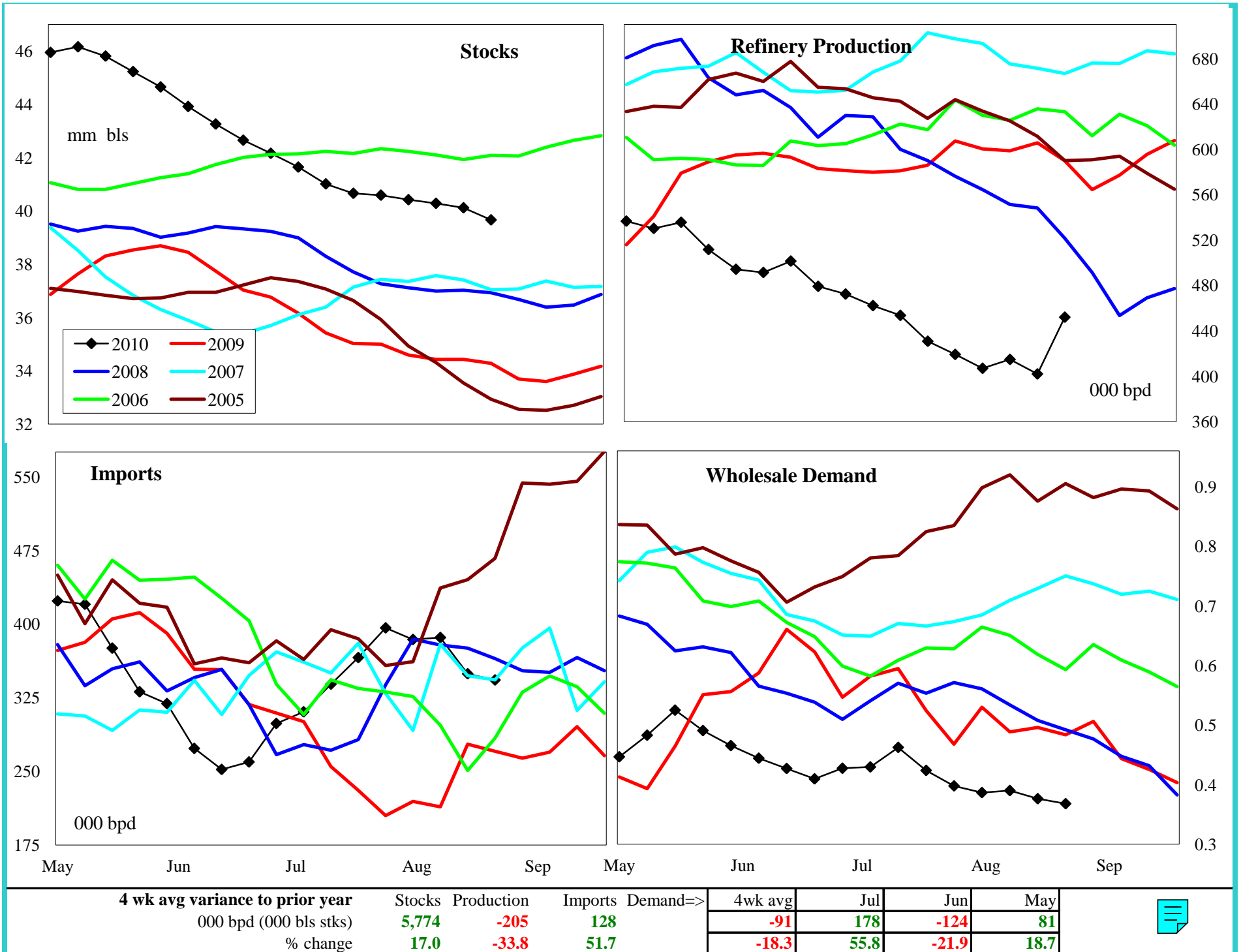
United States High Sulfur Distillate Supply



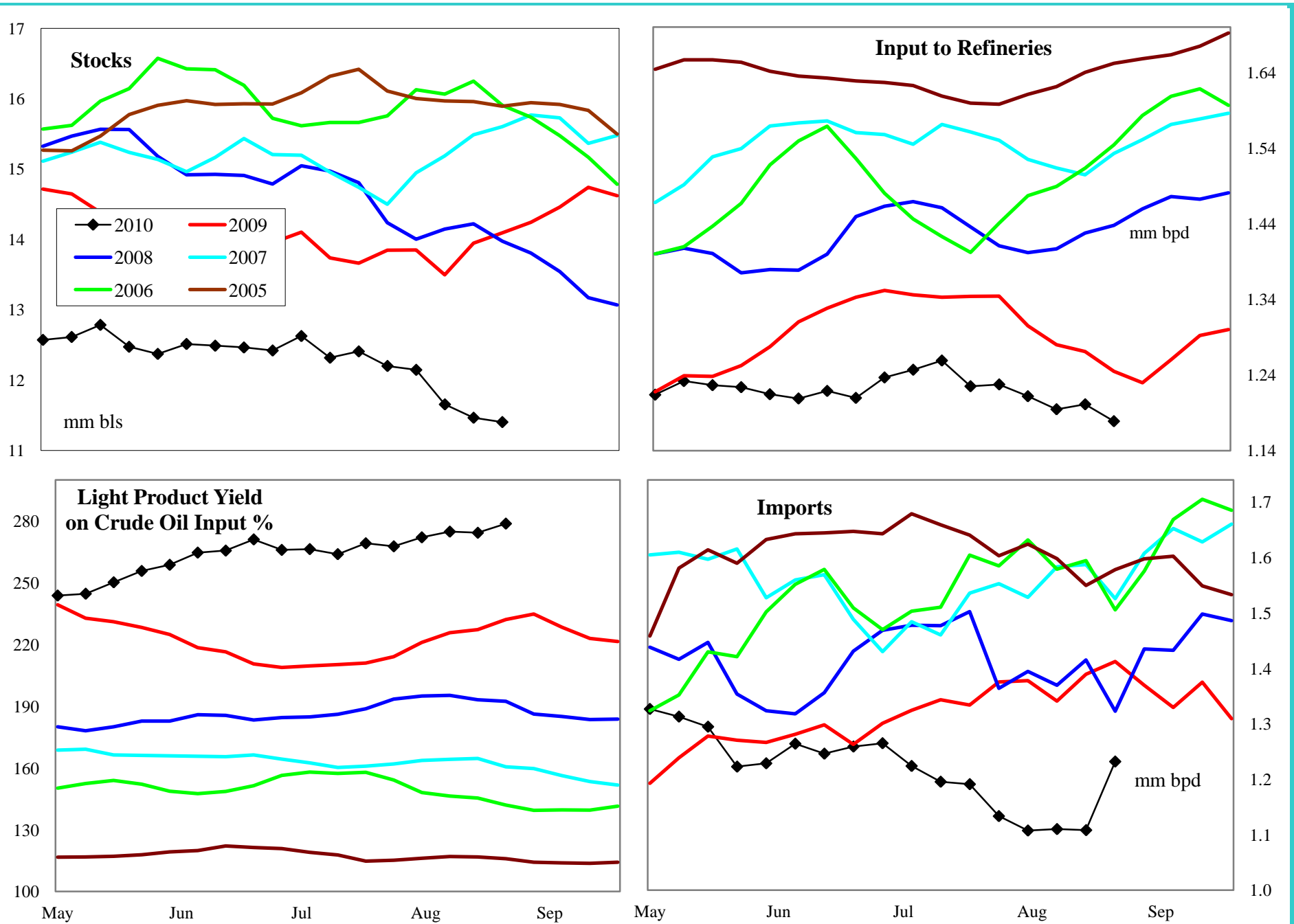
United States Jet Fuel Supply and Demand Balance



United States Residual Fuel Oil Supply and Demand Balance



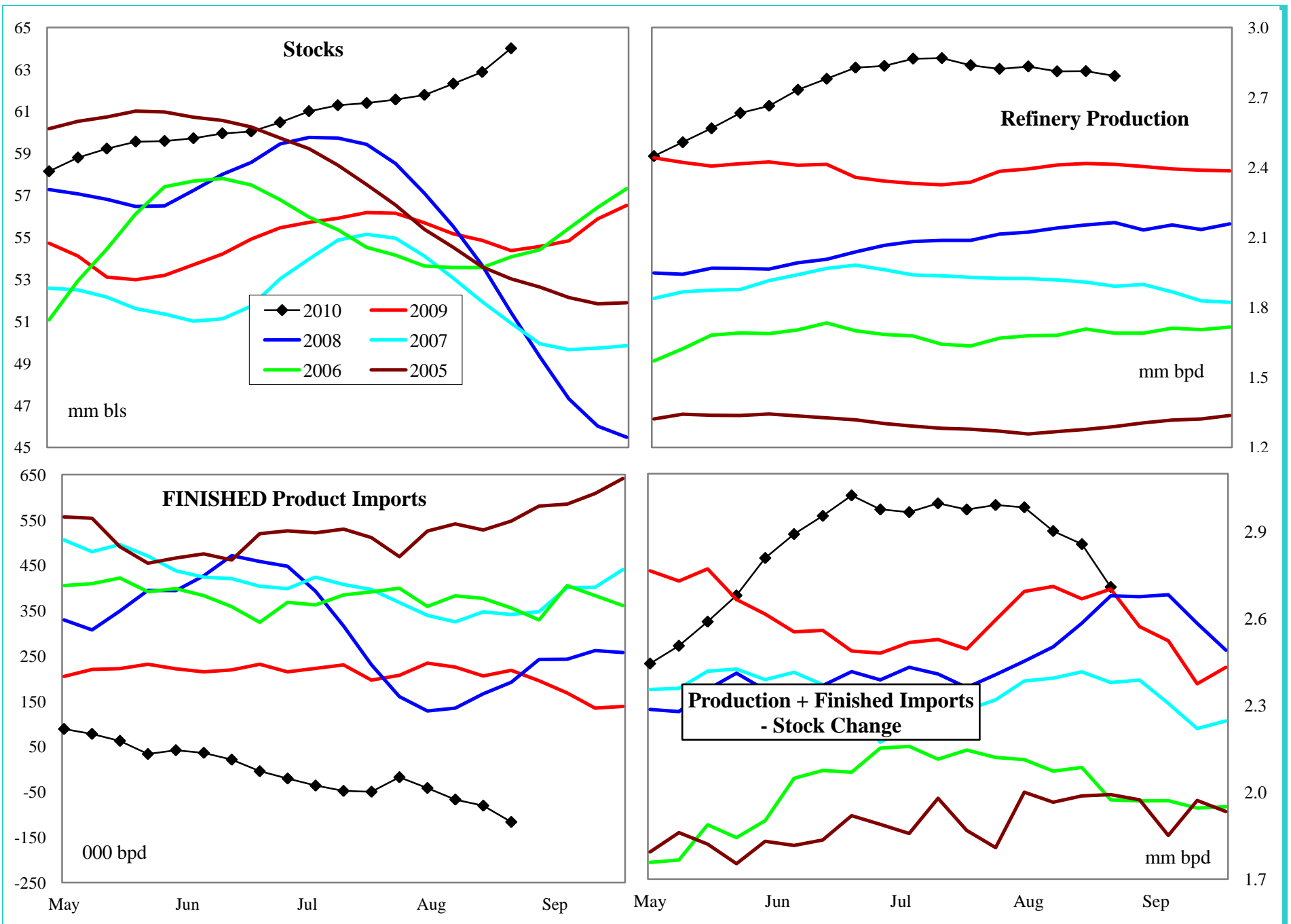
PADD 1 Crude Oil Supply and Refining



4 wk avg variance to prior year
 000 bpd (000 bls stks)
 % change

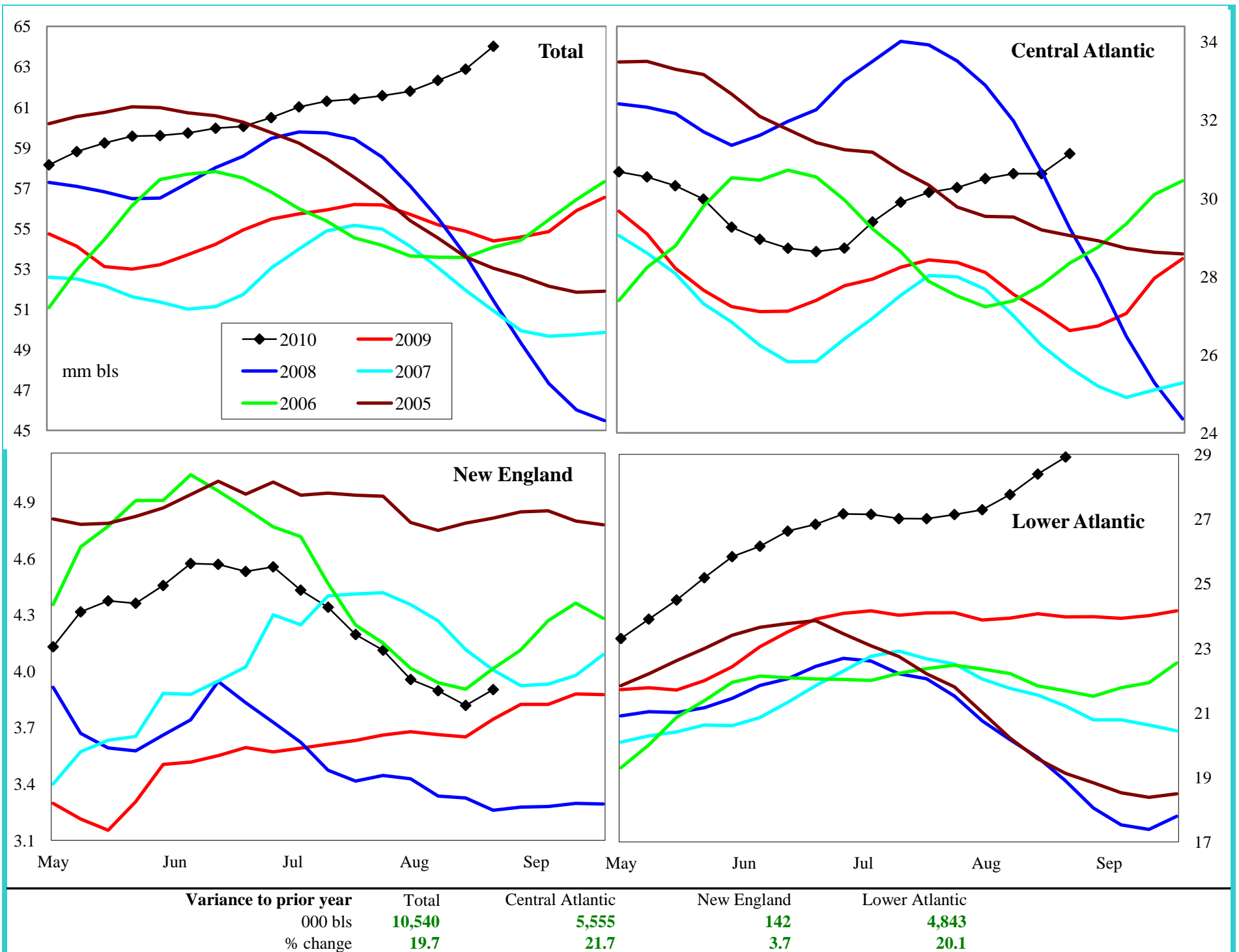
	Stocks	Input	Imports
	-2,689	-88	-243
	-19.1	-6.9	-18.0

PADD 1 Gasoline Supply

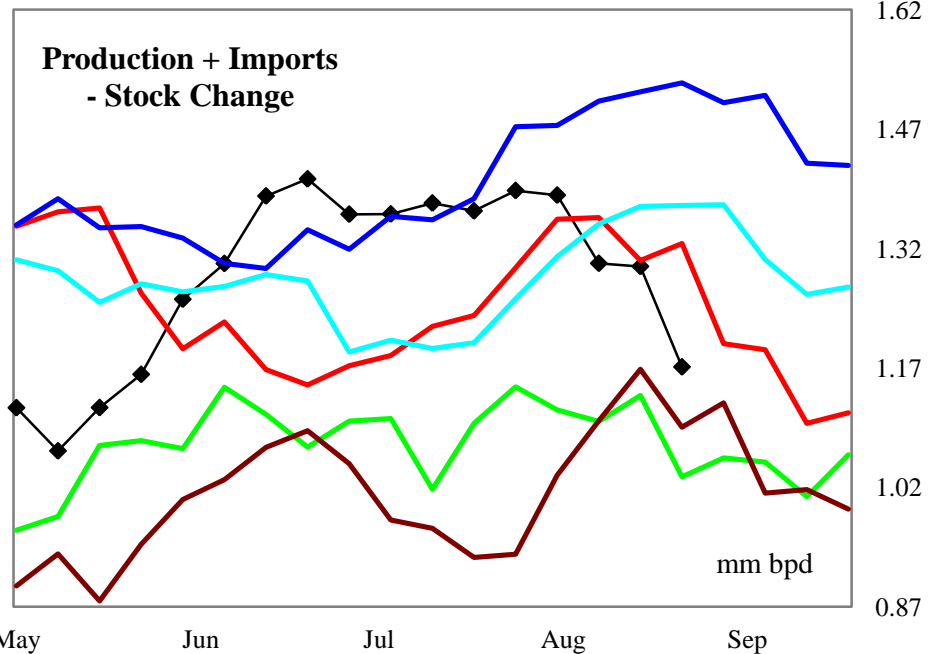
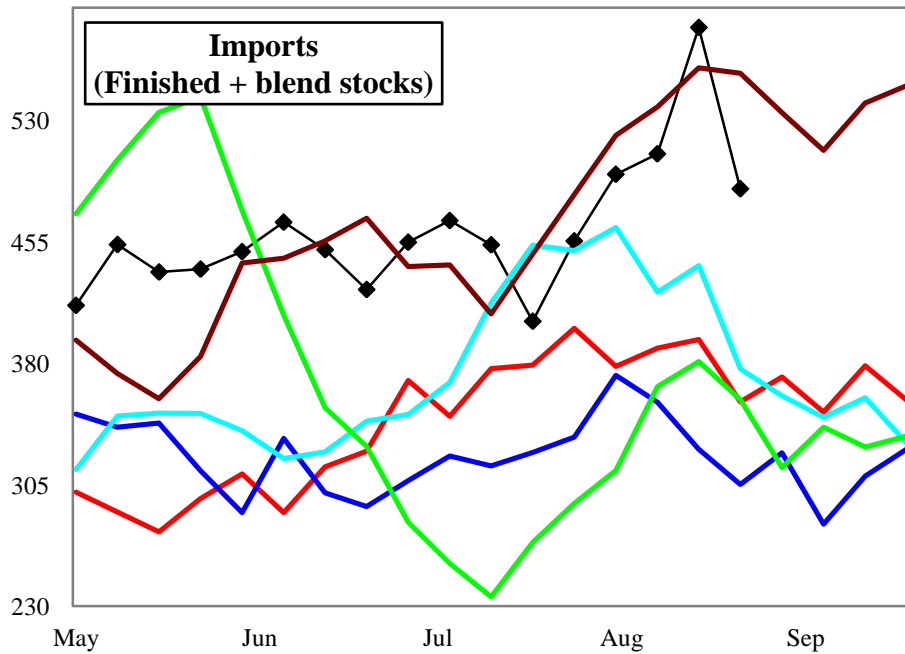
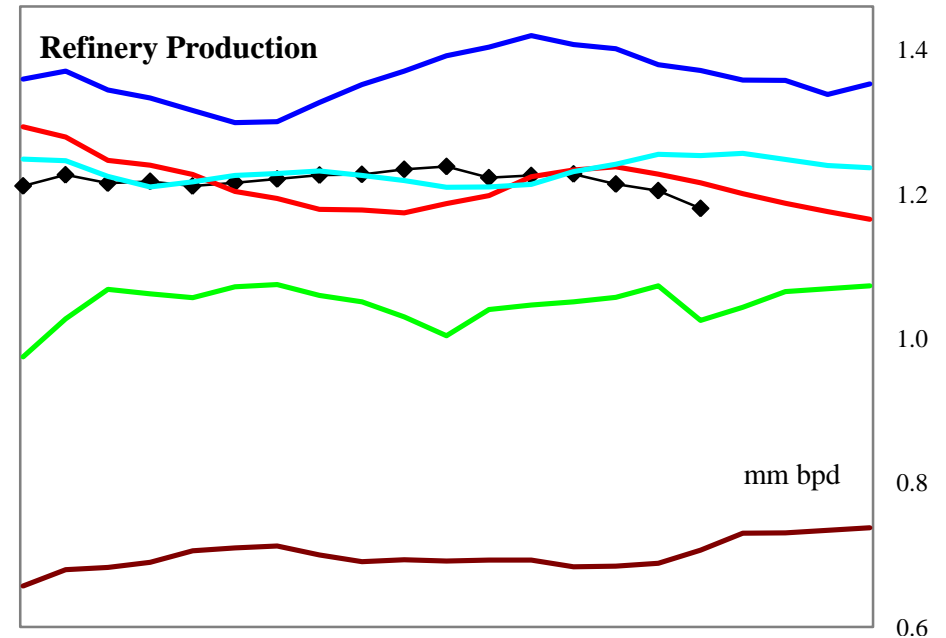
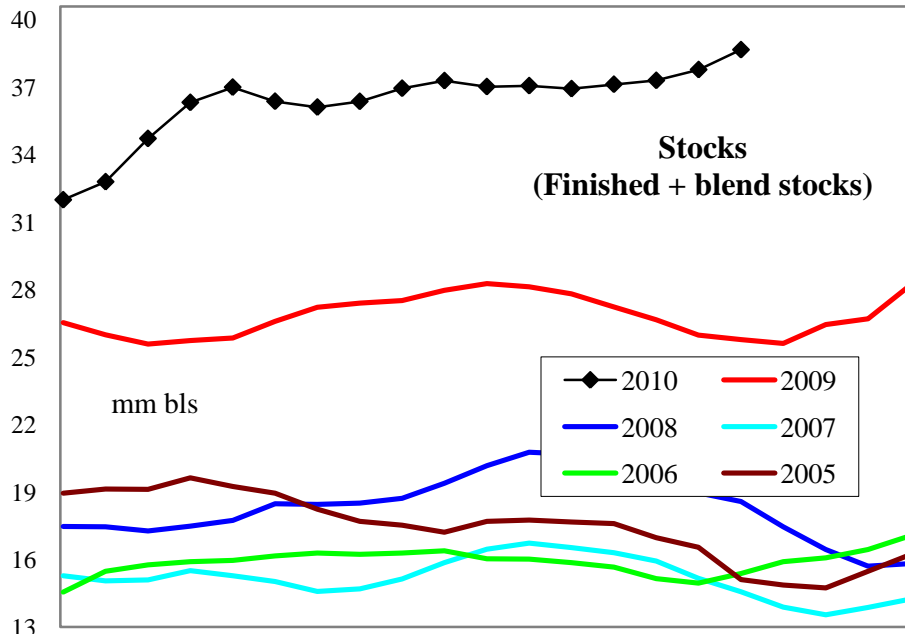


4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	10,540	386	-299	401	150
% change	19.7	16.0	-134.3	63.4	5.5

PADD 1 Gasoline Stocks by Region

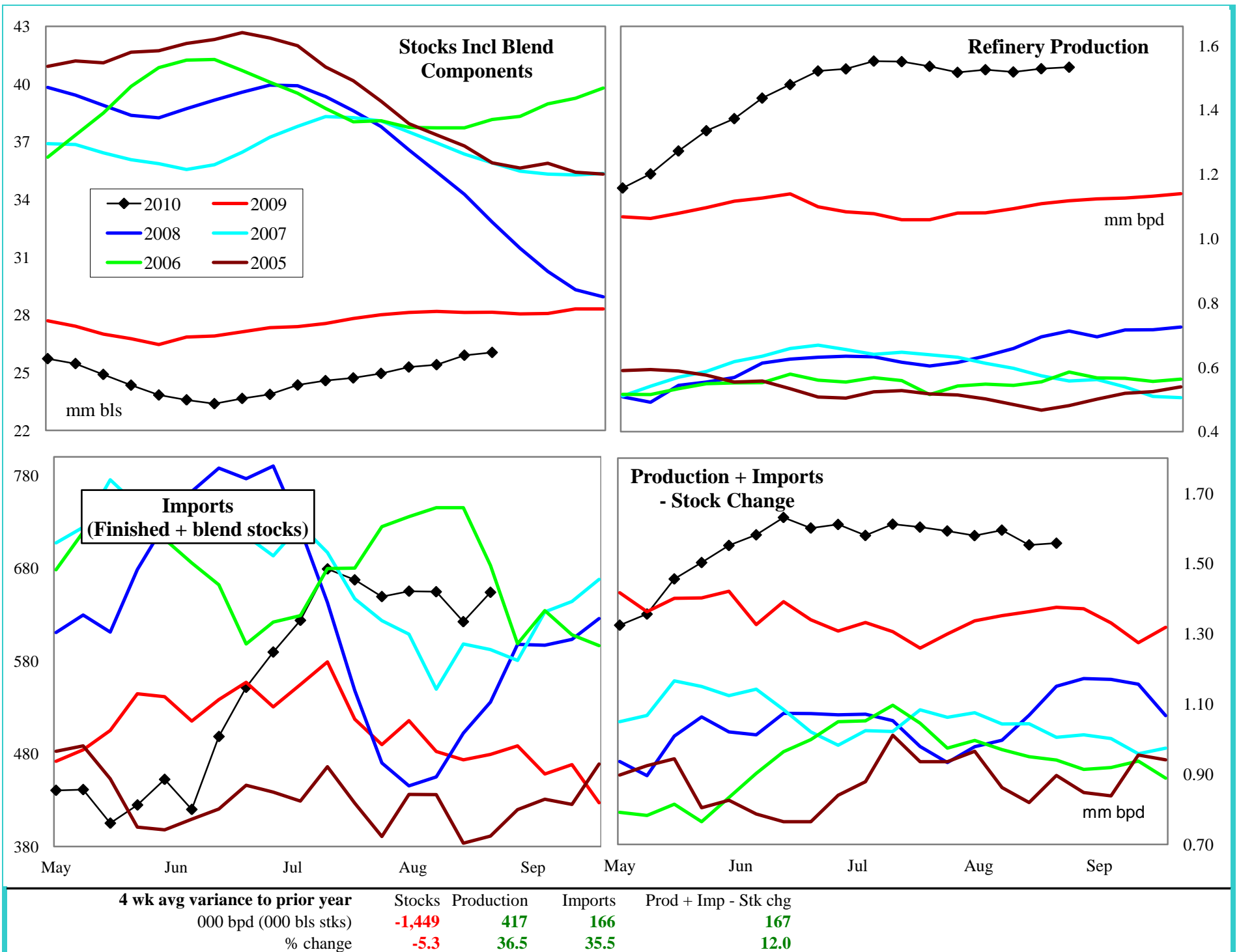


PADD 1 Reformulated Gasoline Supply

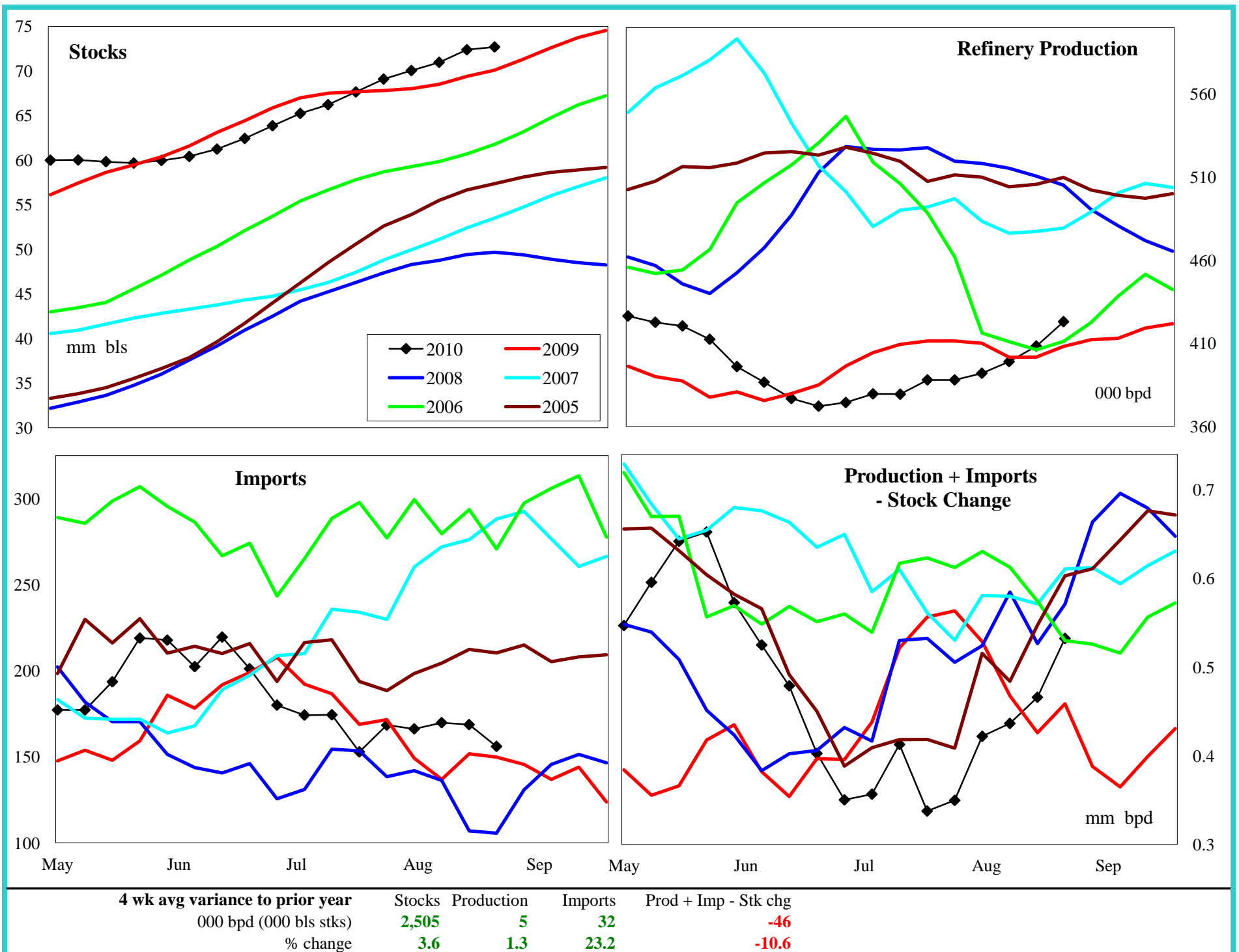


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	13,103	-31	128	-35
% change	50.5	-2.4	32.9	-2.6

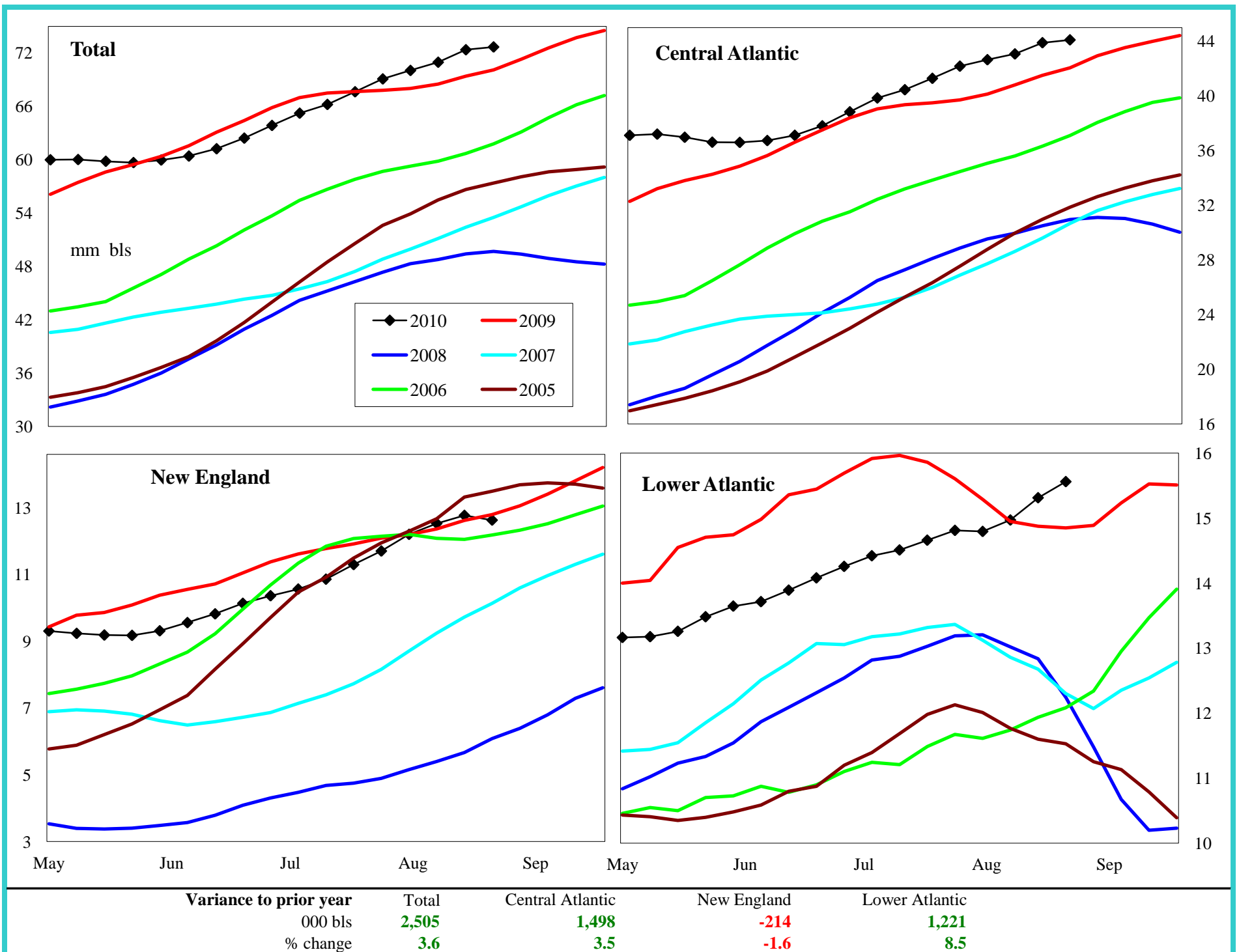
PADD 1 Conventional Gasoline Supply



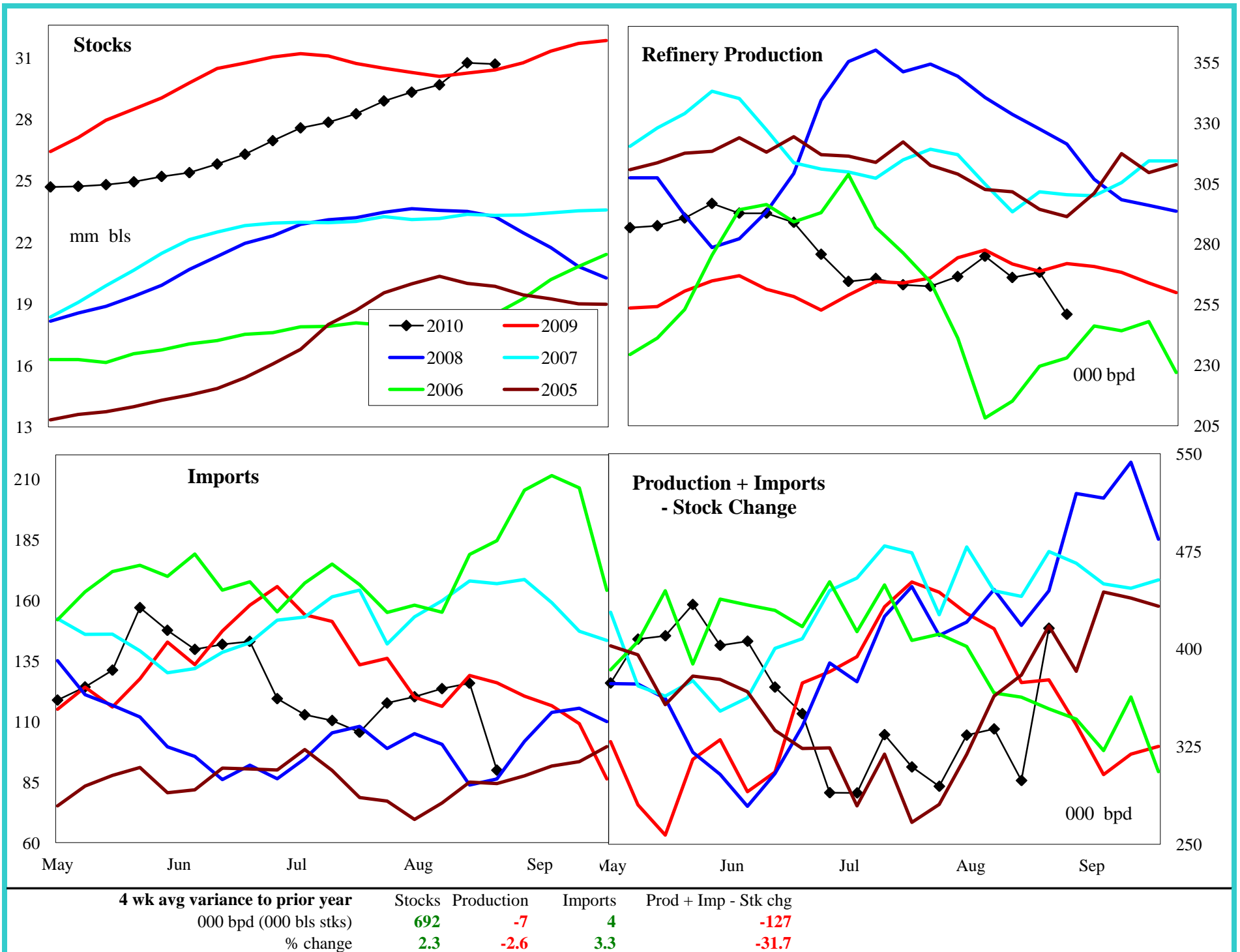
PADD 1 Distillate Supply



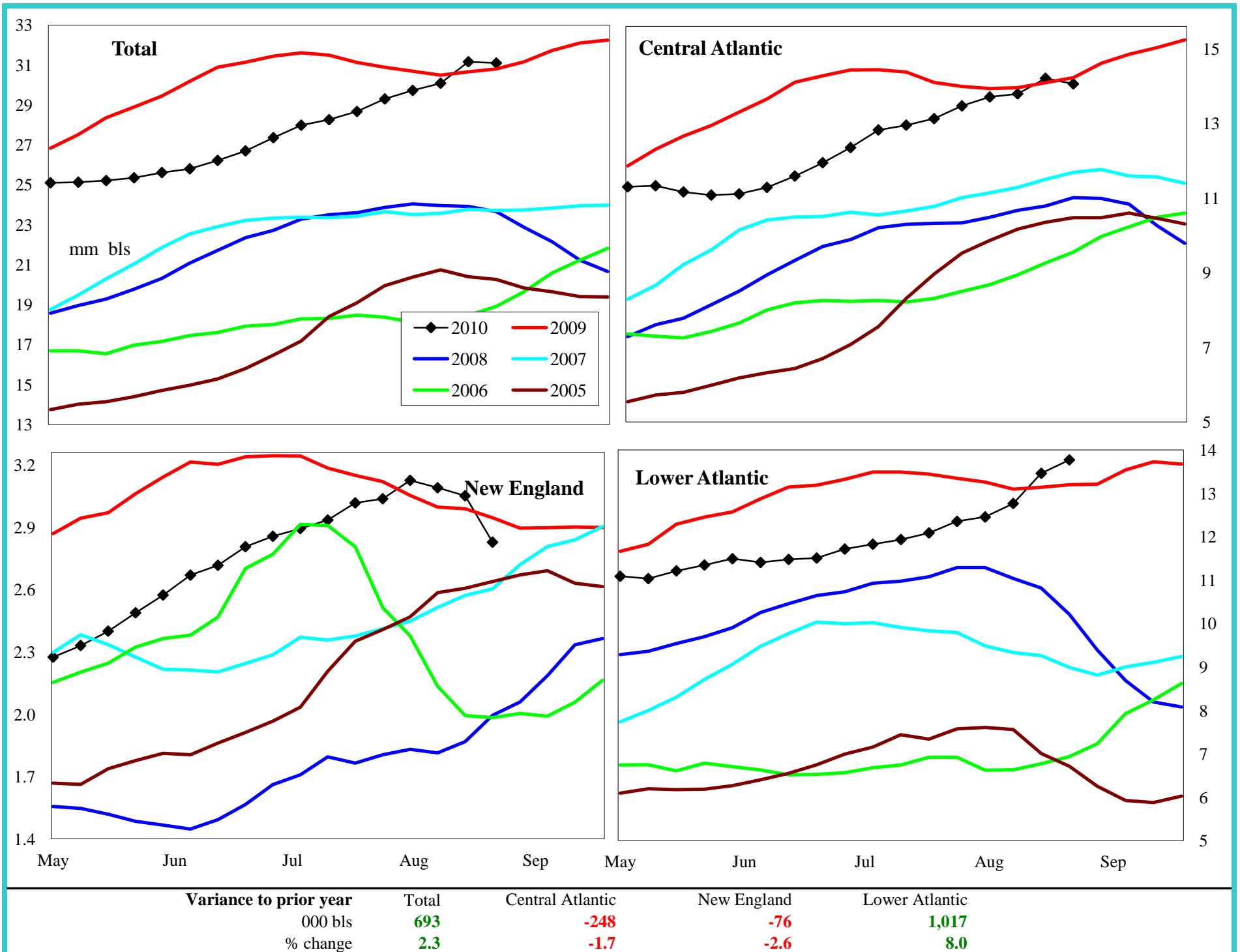
PADD 1 Distillate Stocks by Region



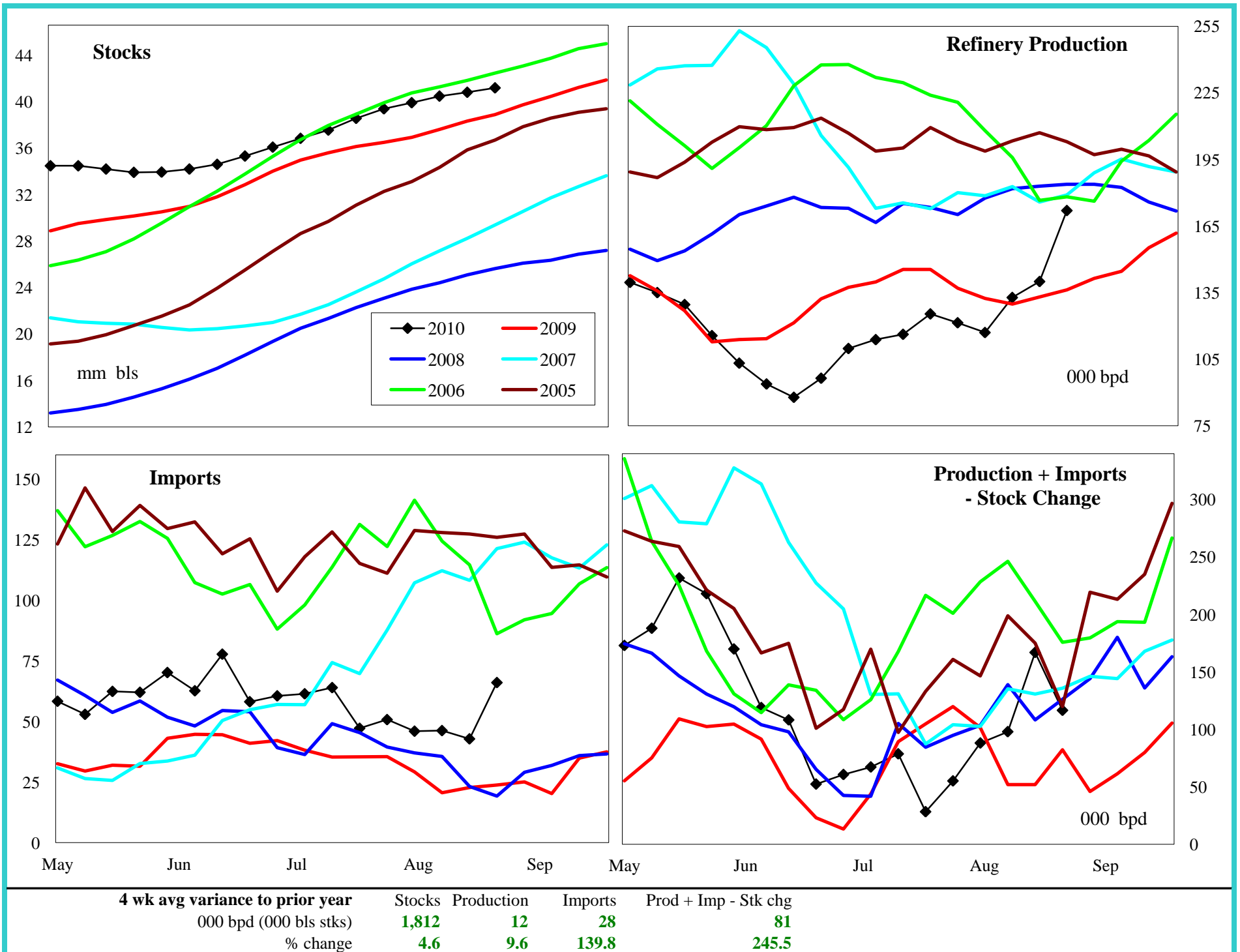
PADD 1 Low Sulfur Distillate Supply



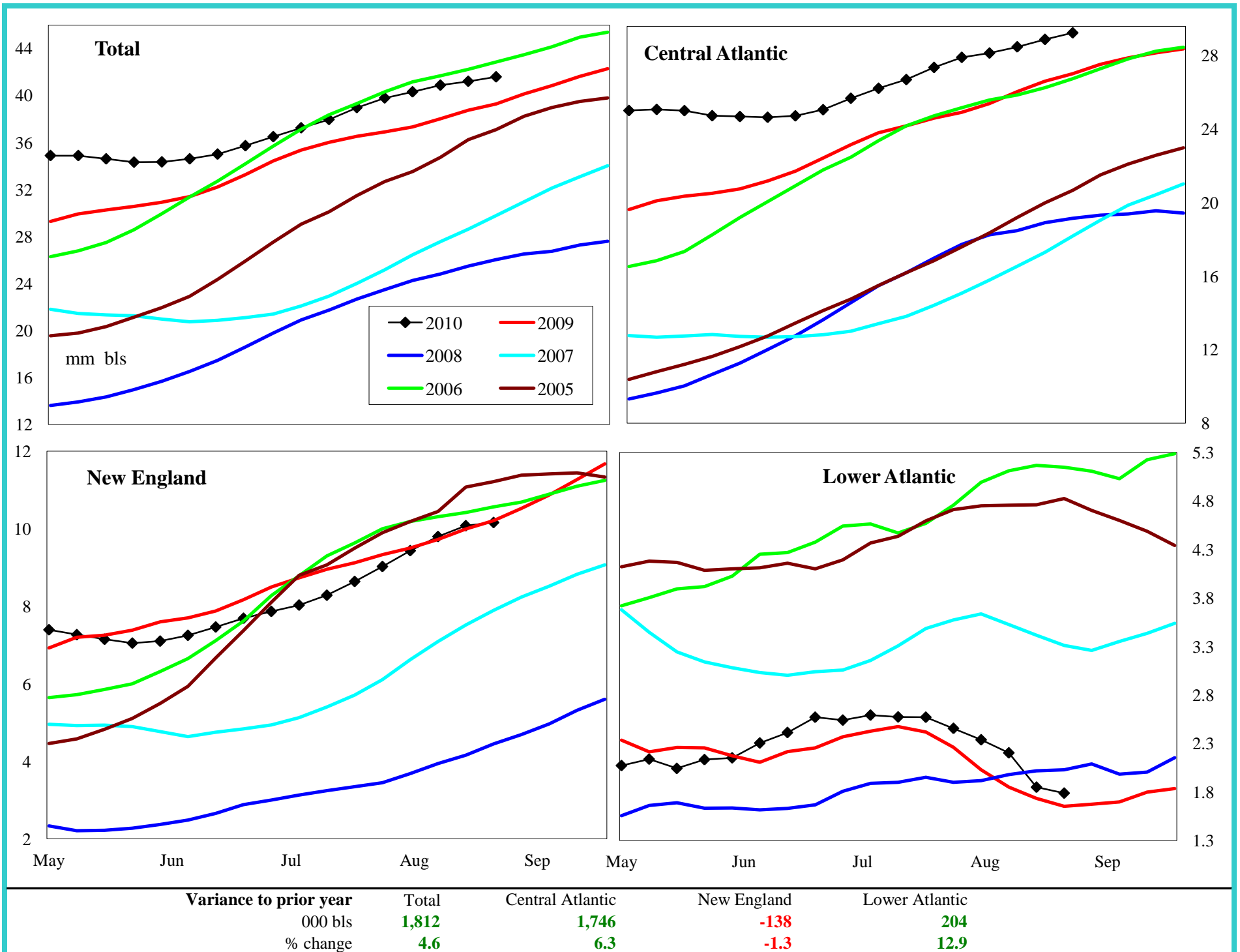
PADD 1 Low Sulfur Distillate Stocks by Region



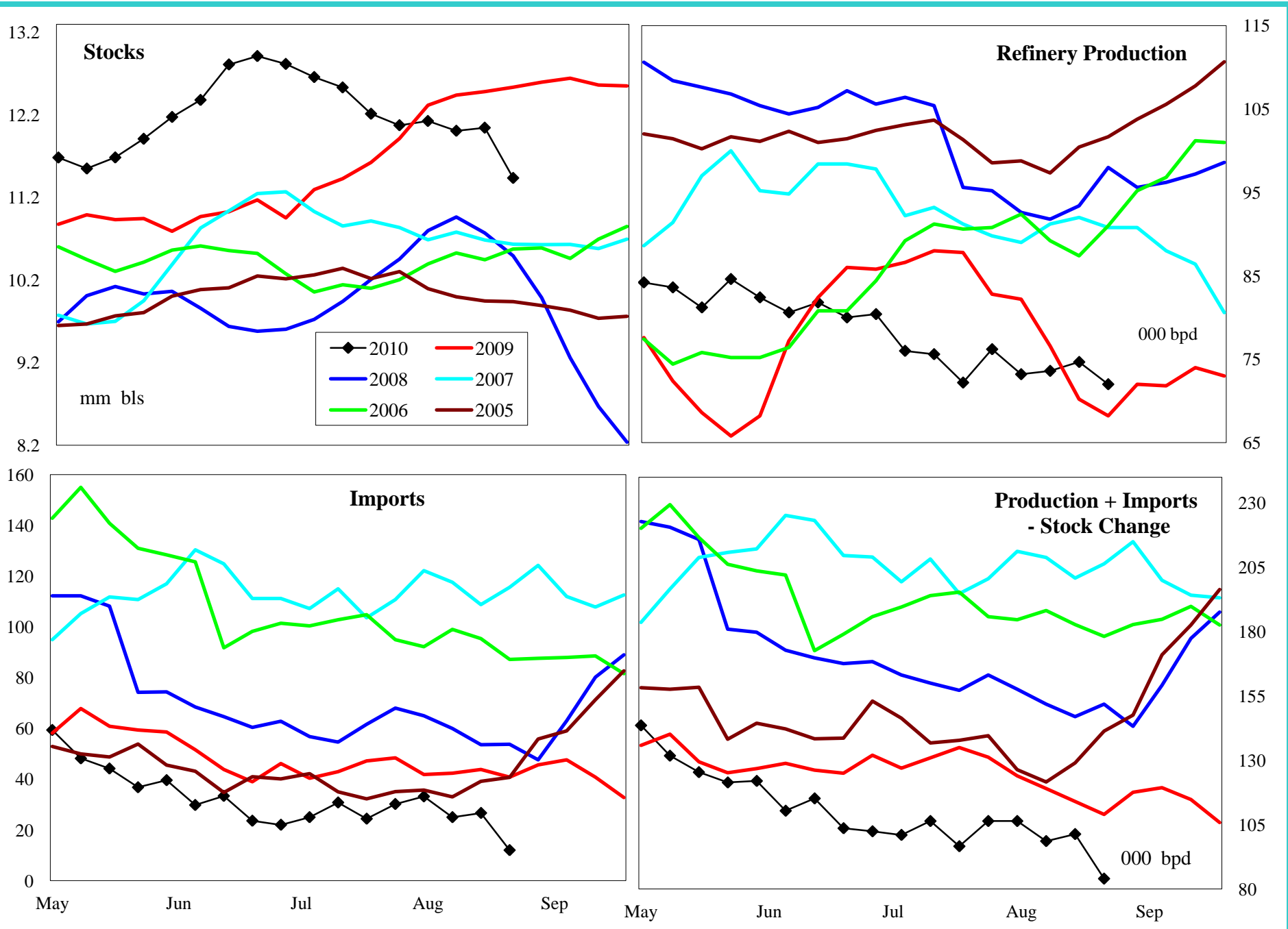
PADD 1 High Sulfur Distillate Supply



PADD 1 High Sulfur Distillate Stocks by Region

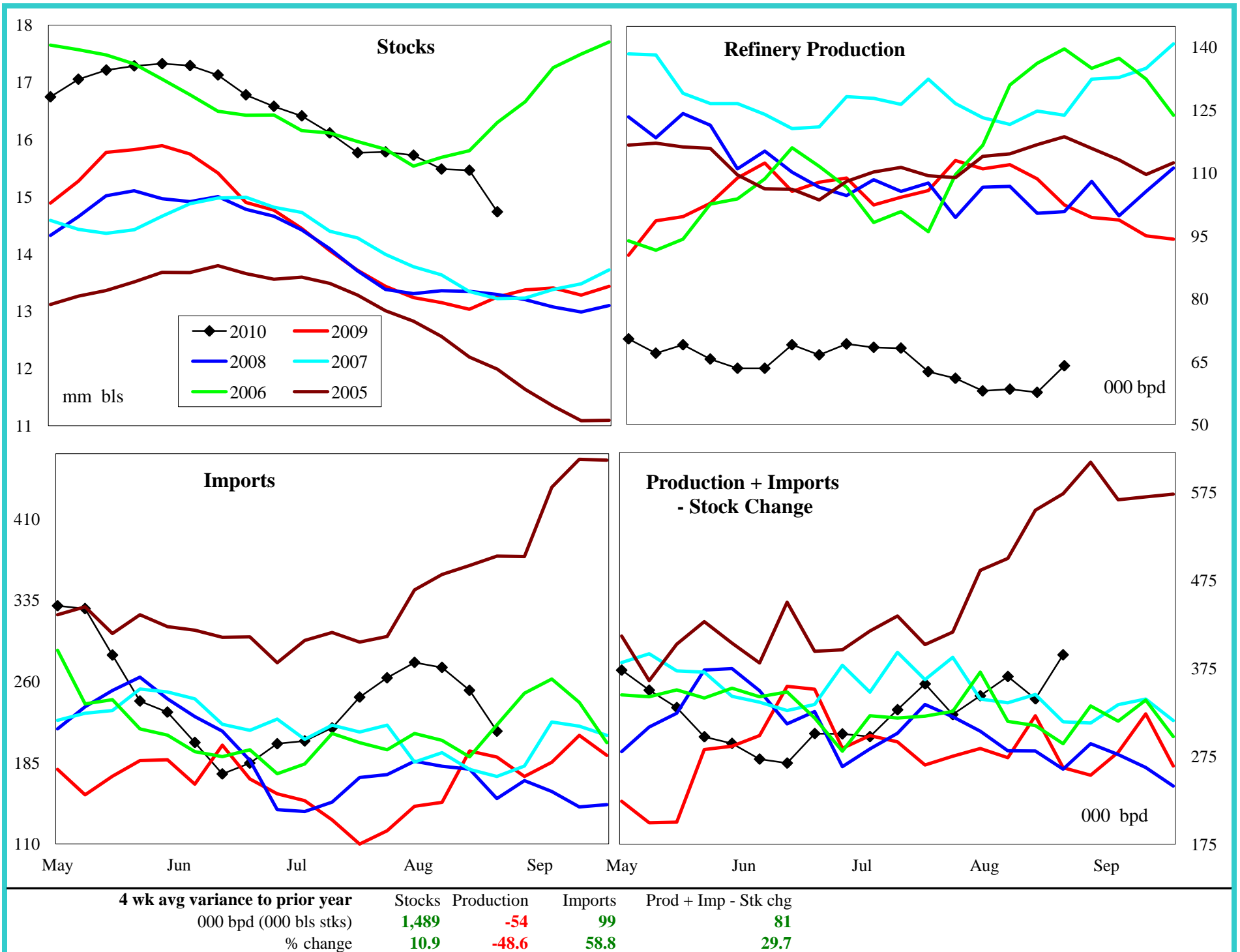


PADD 1 Jet Fuel Supply

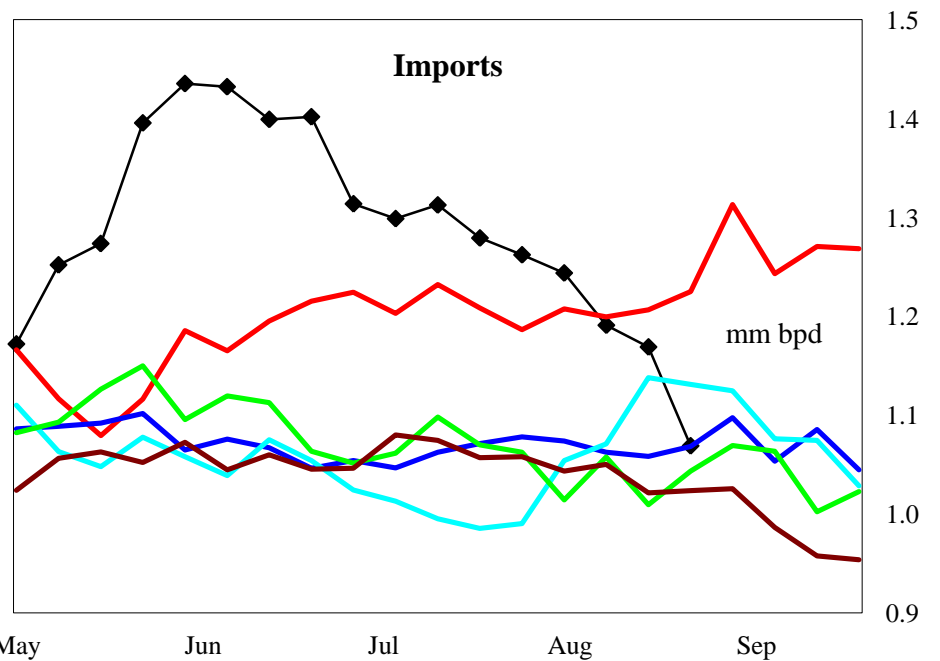
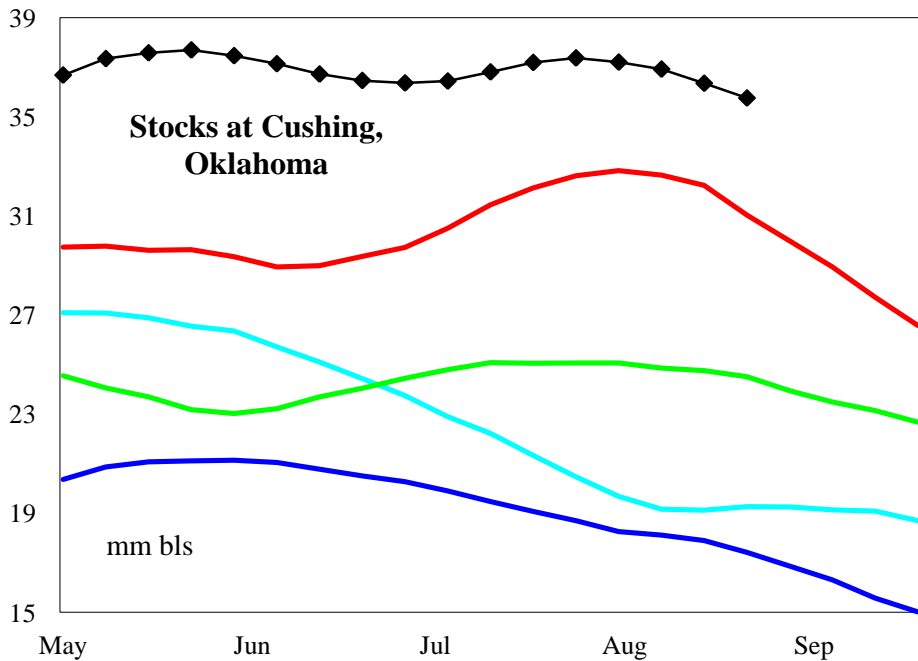
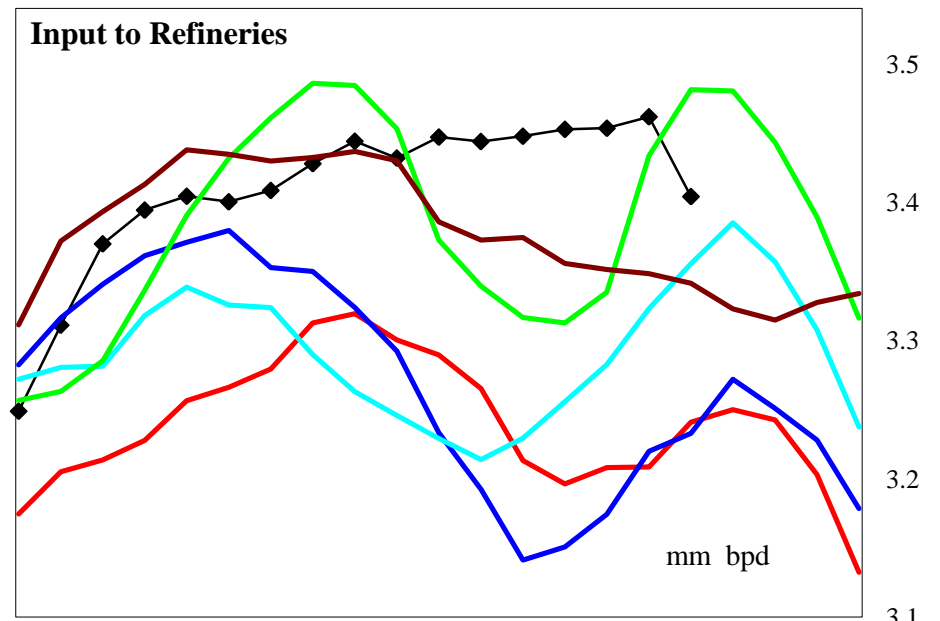
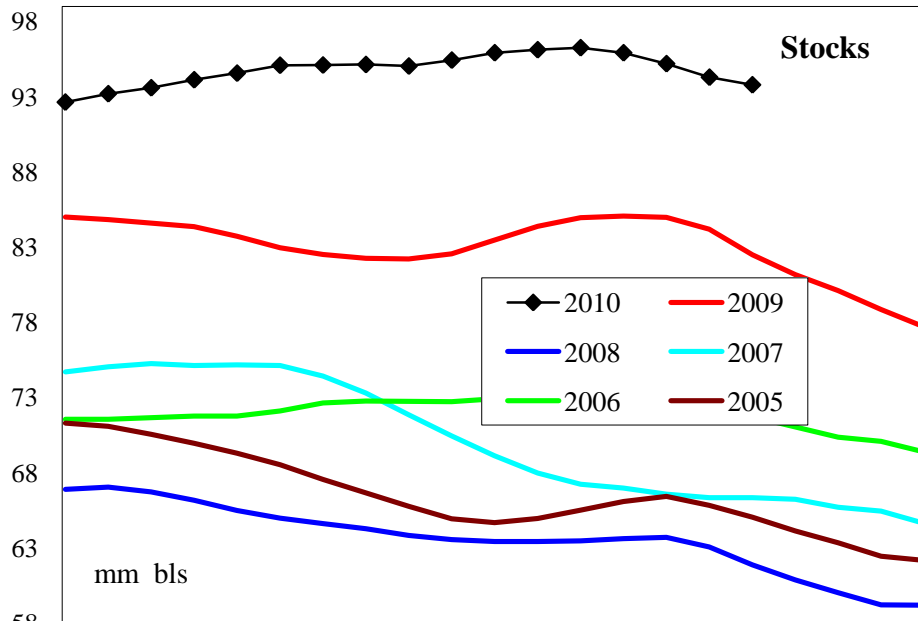


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,100	-1	-20	-16
% change	-8.8	-1.3	-46.0	-14.1

PADD 1 Residual Fuel Oil Supply

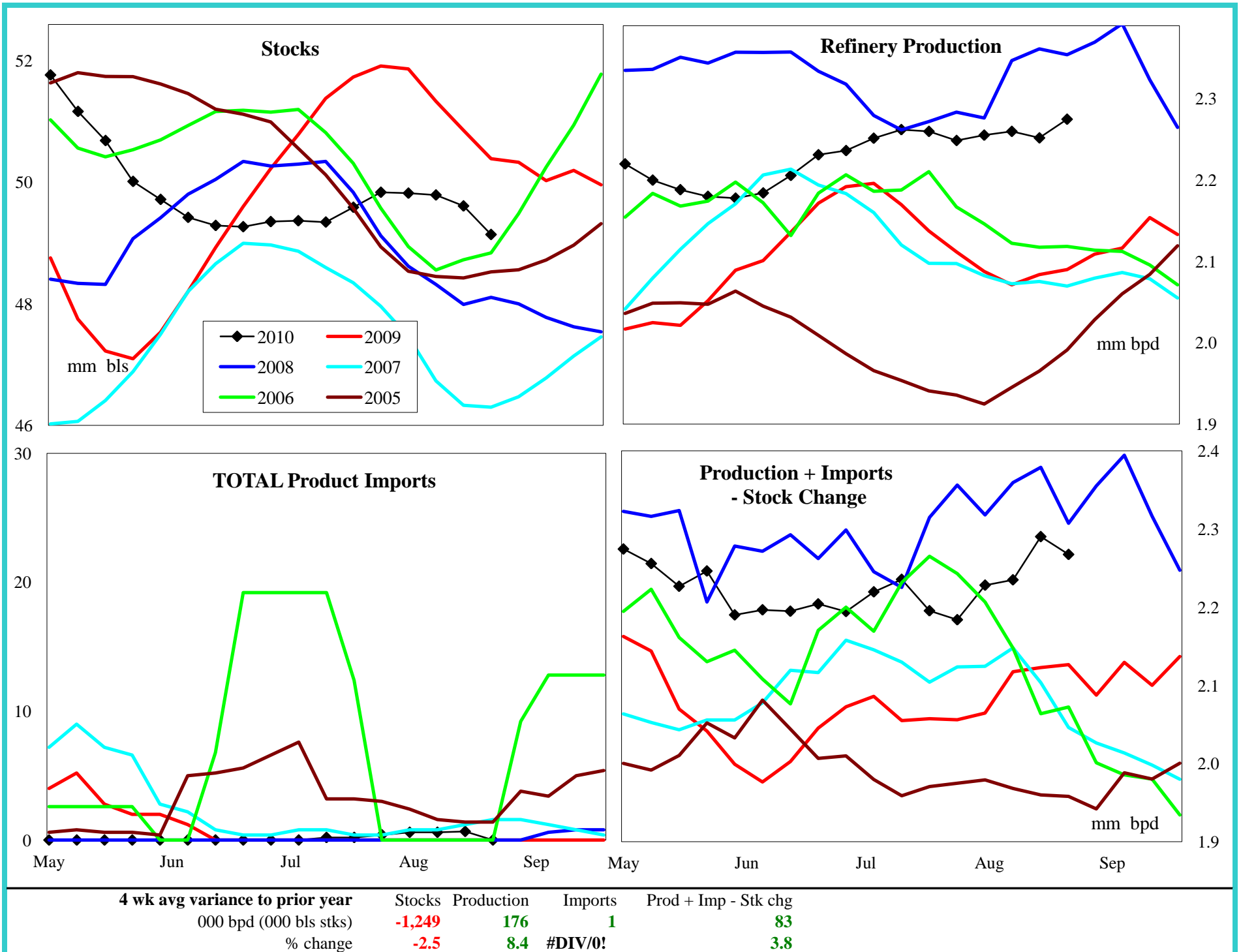


PADD 2 Crude Oil Supply and Refining

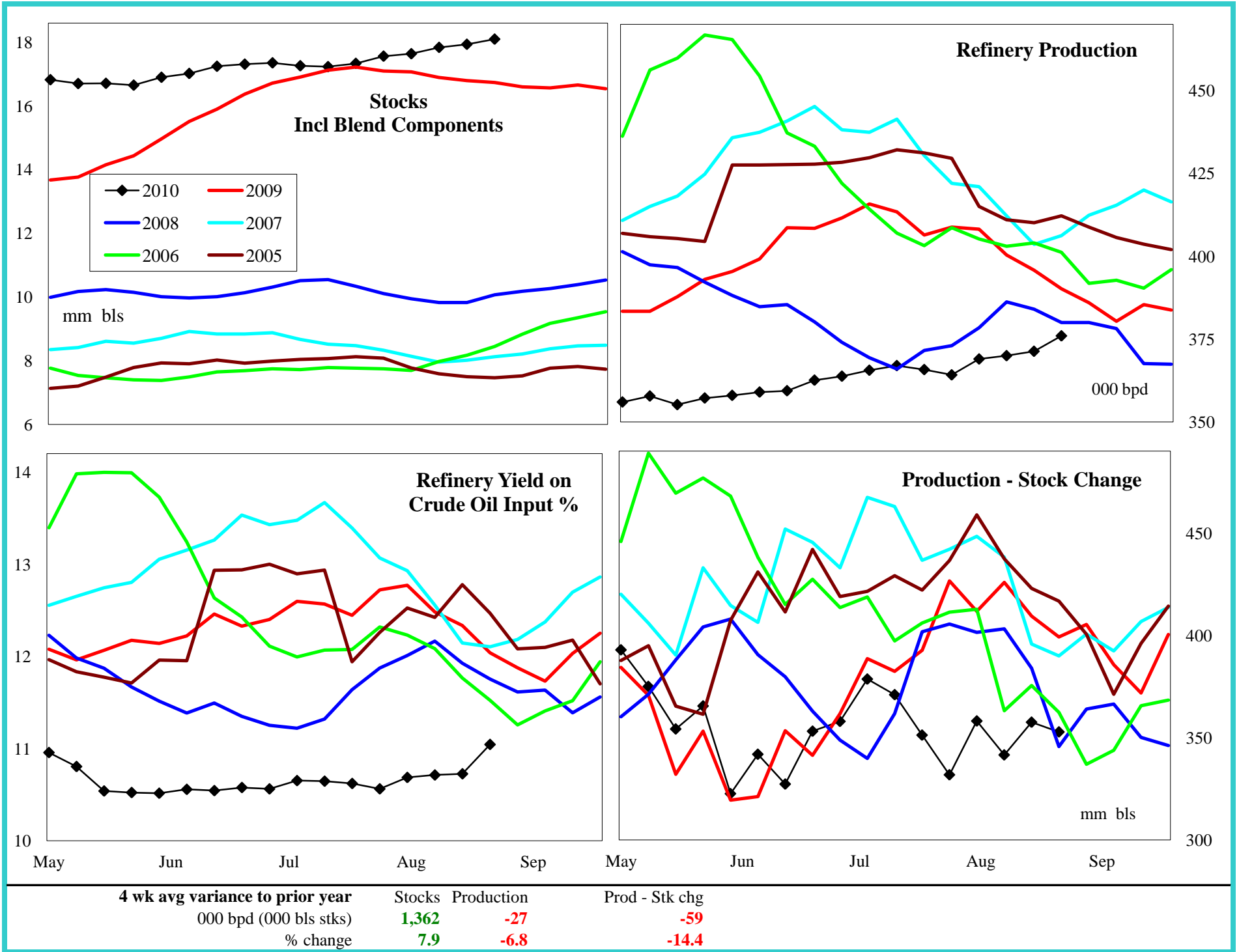


4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	11,319	4,726	255	-39
% change	13.7	15.2	8.0	-3.2

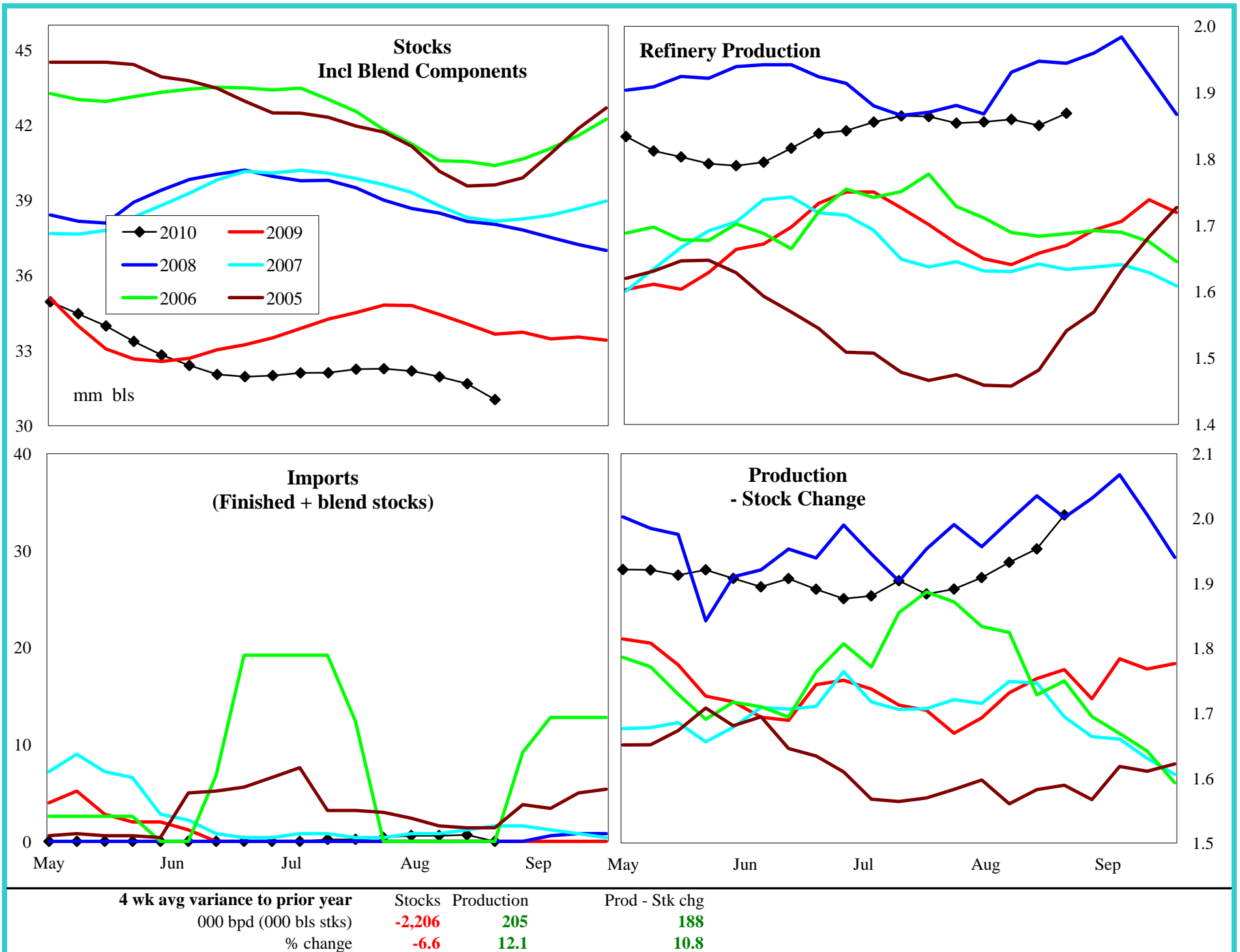
PADD 2 Gasoline Supply



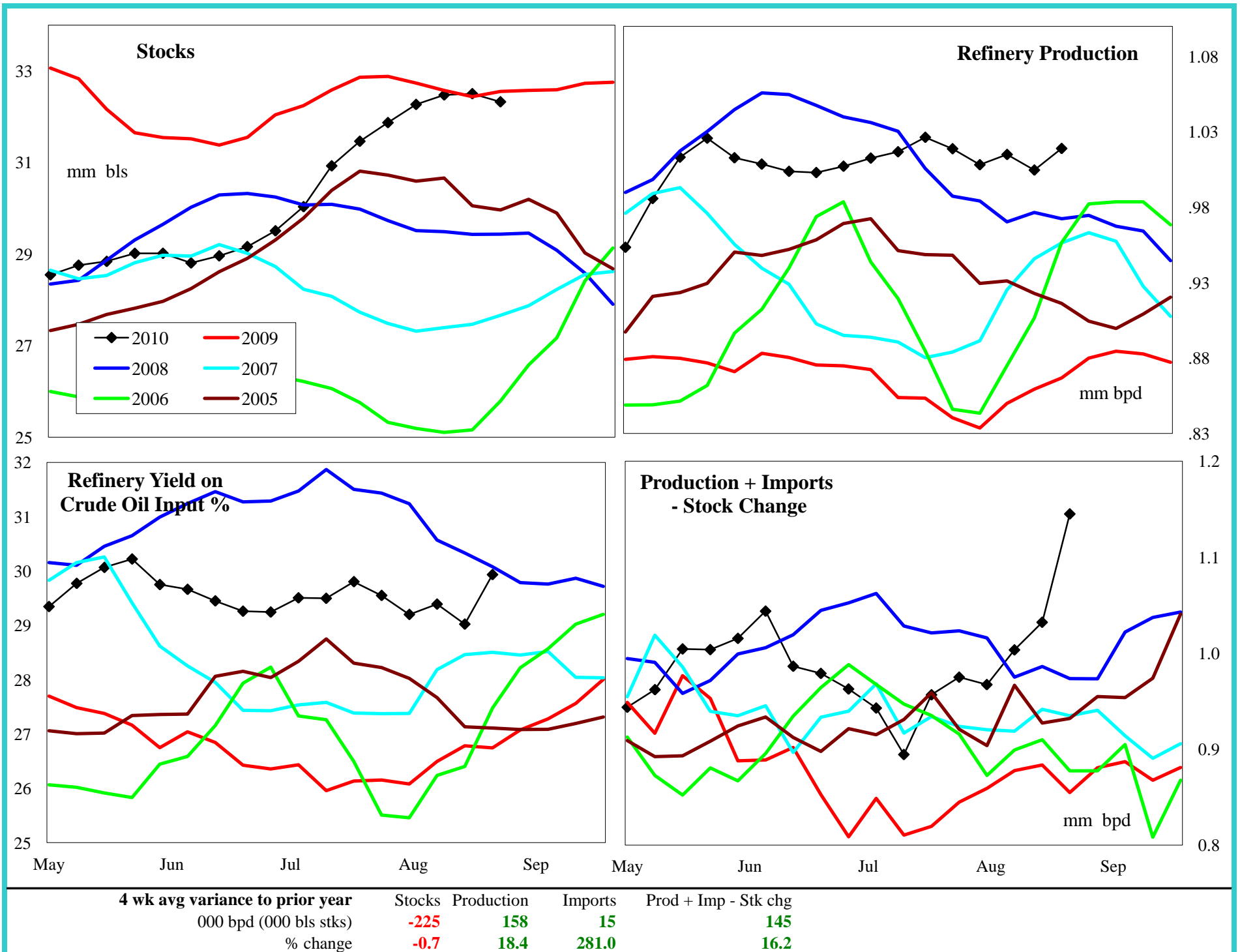
PADD 2 Reformulated Gasoline Supply



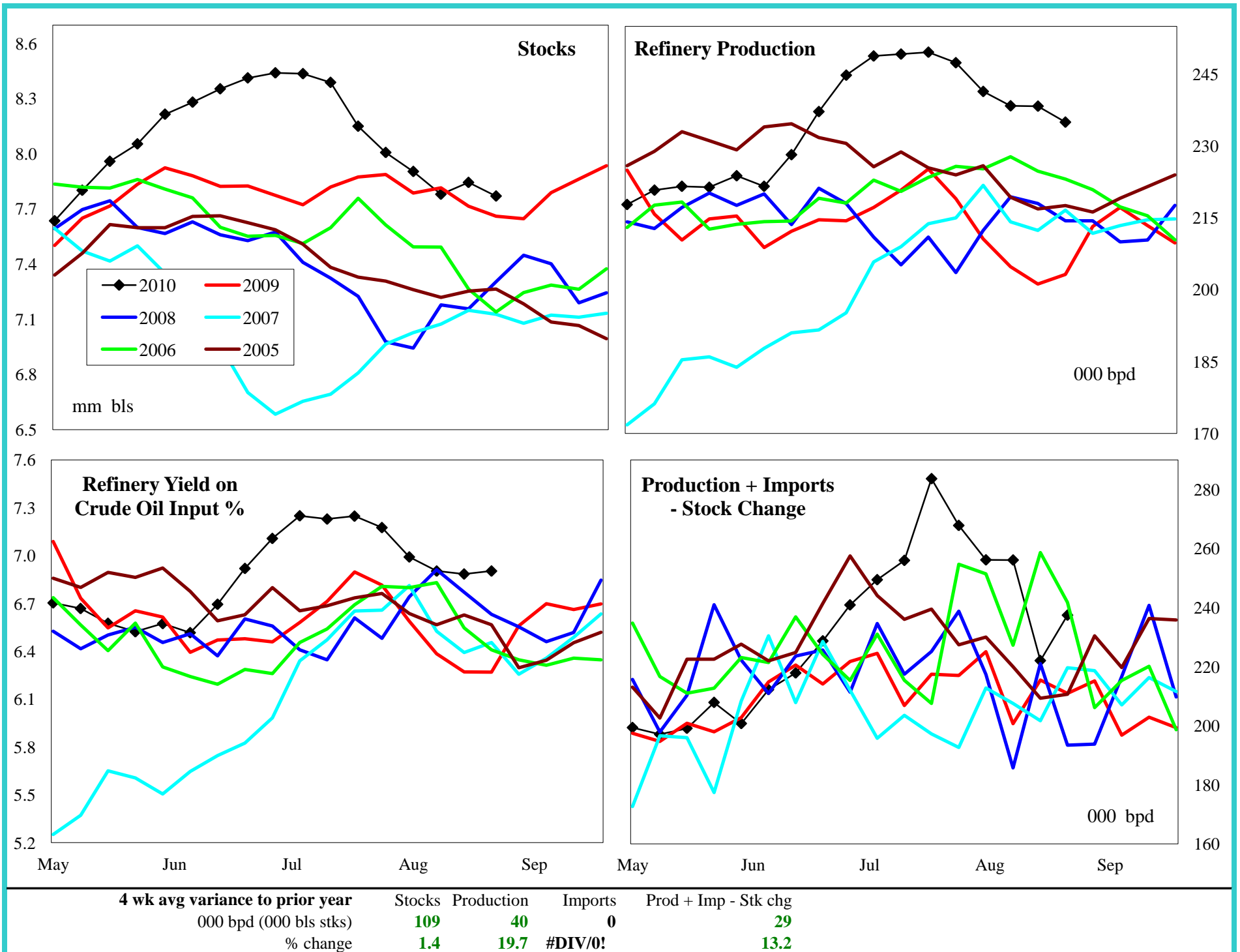
PADD 2 Conventional Gasoline Supply



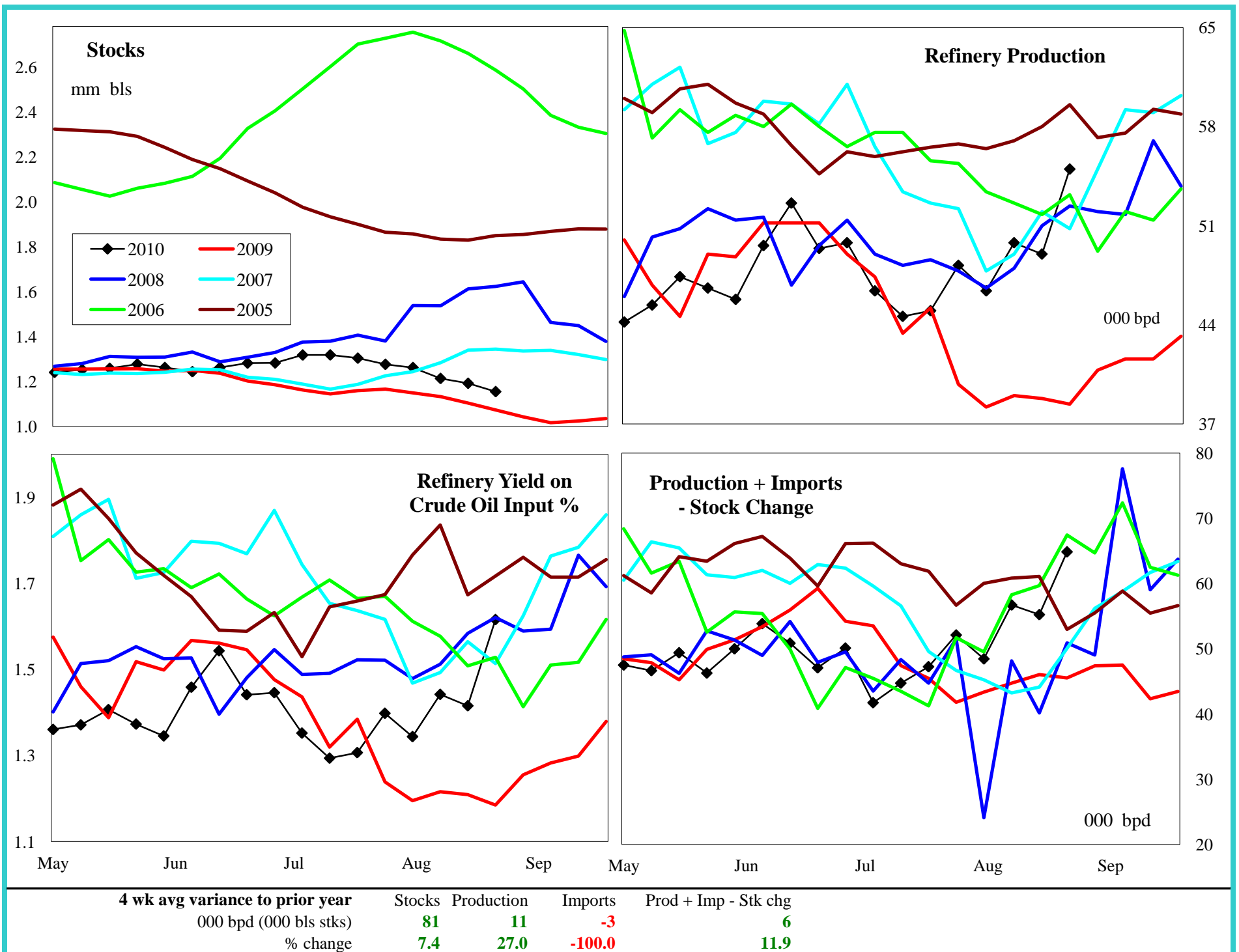
PADD 2 Distillate Supply



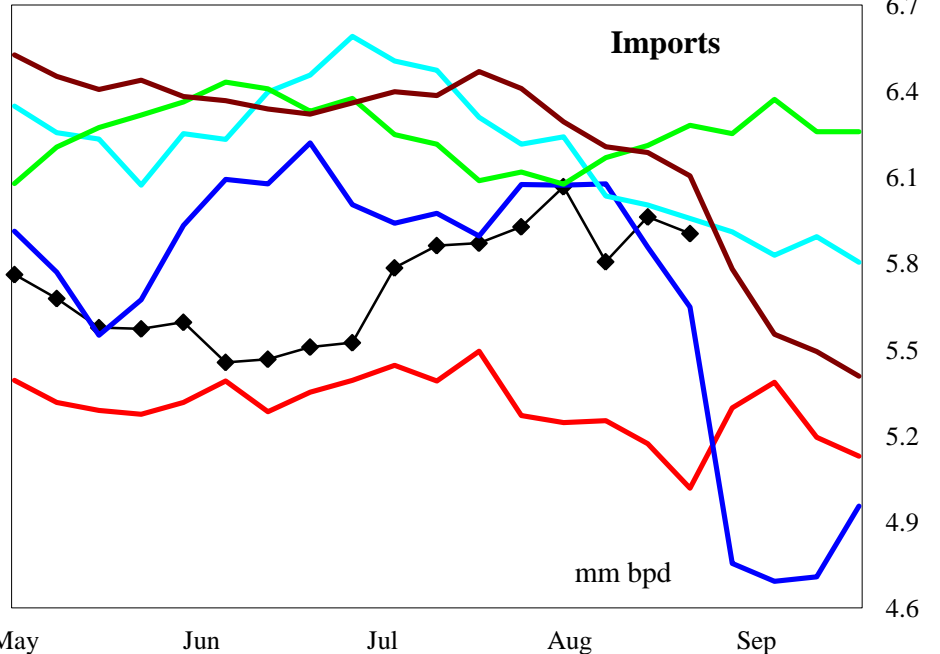
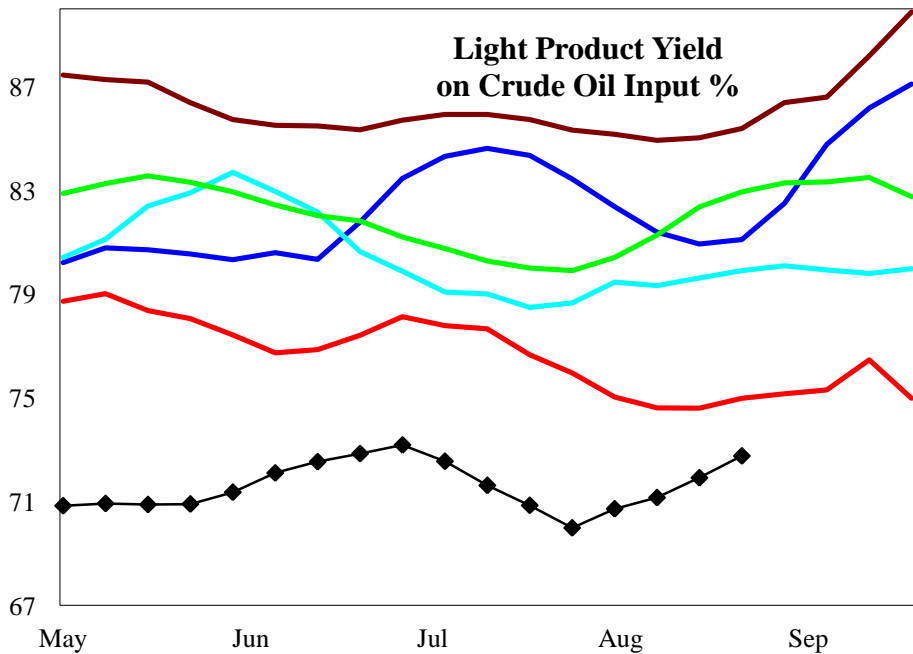
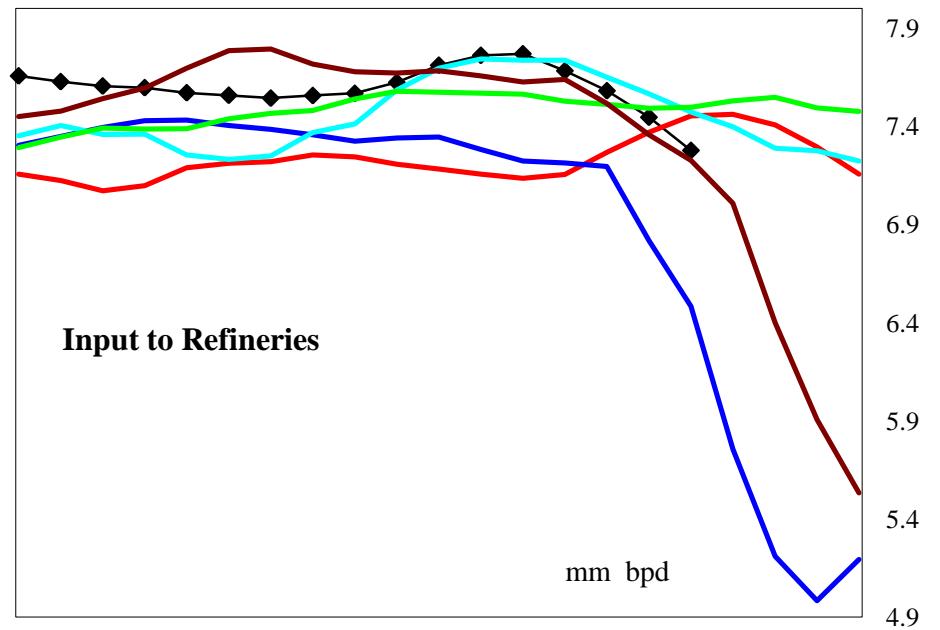
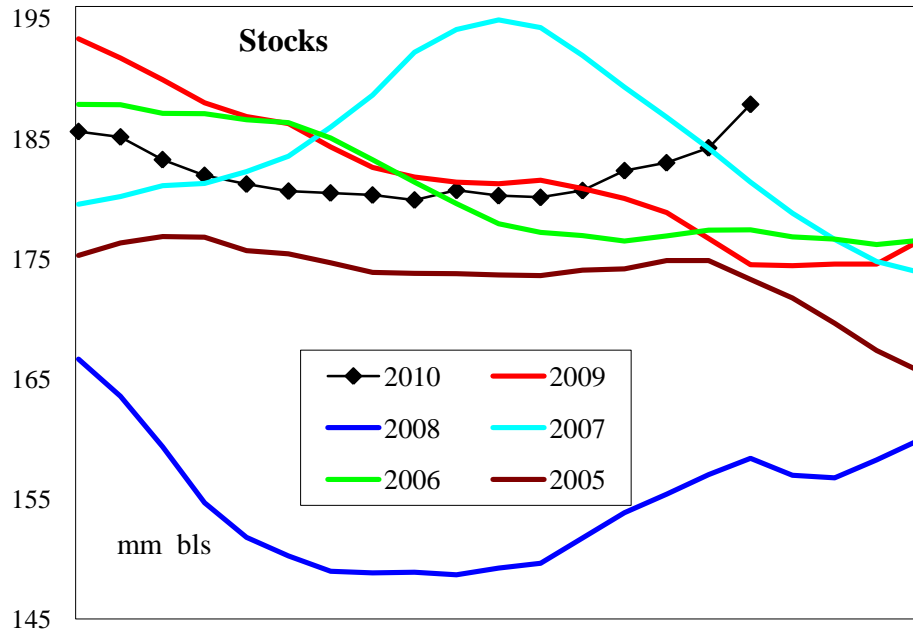
PADD 2 Jet Fuel Supply



PADD 2 Residual Fuel Oil Supply

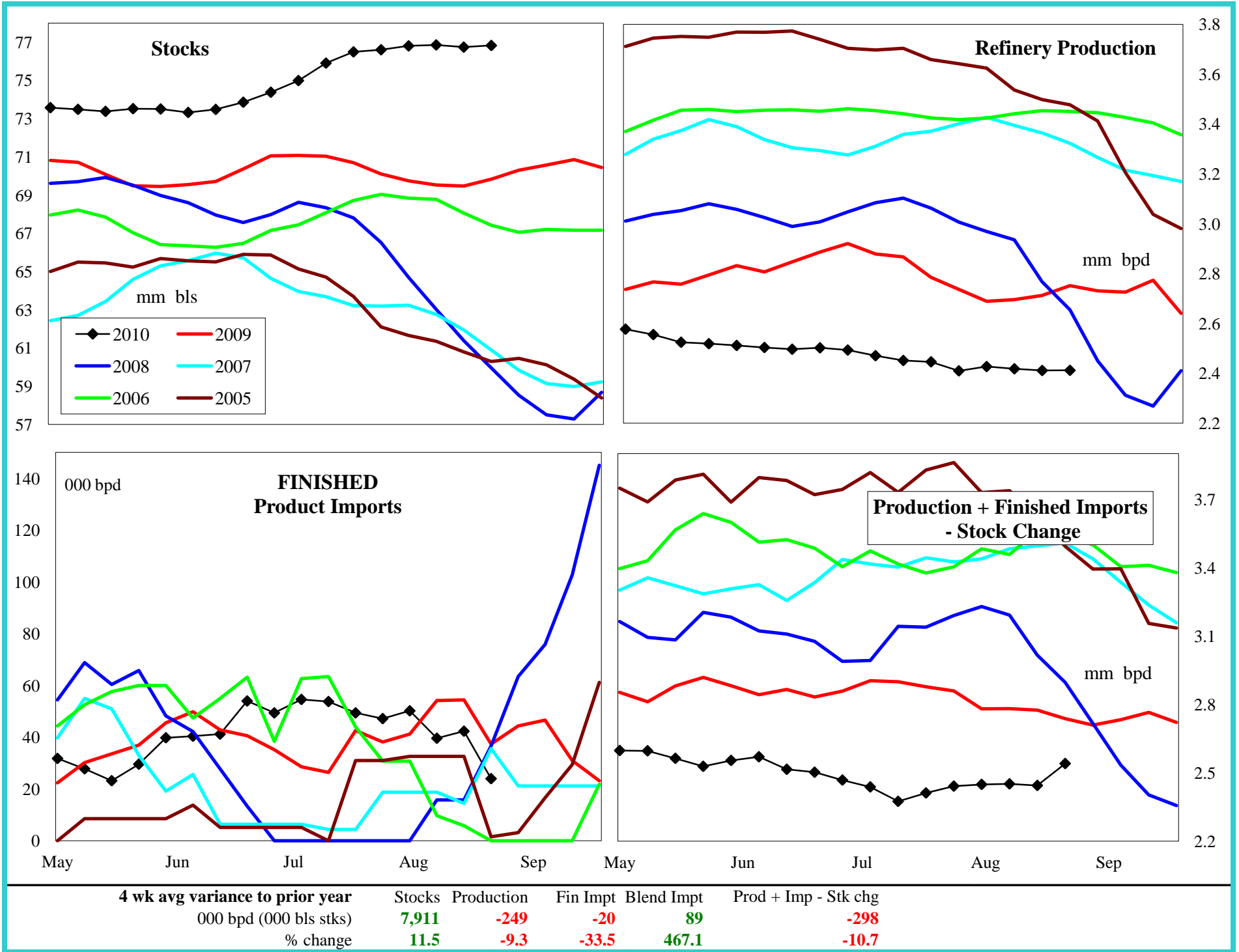


PADD 3 Crude Oil Supply and Refining

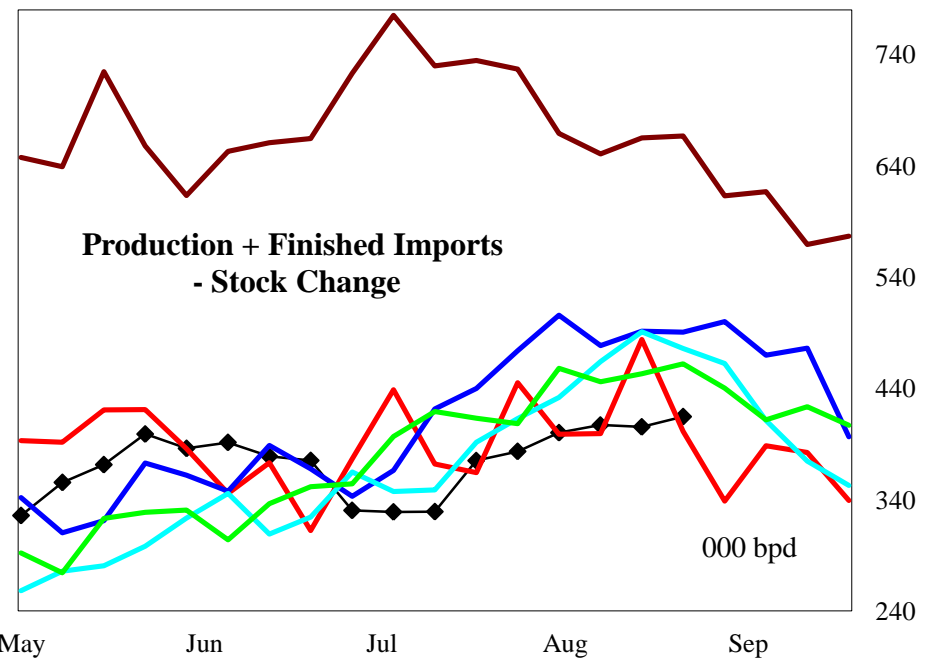
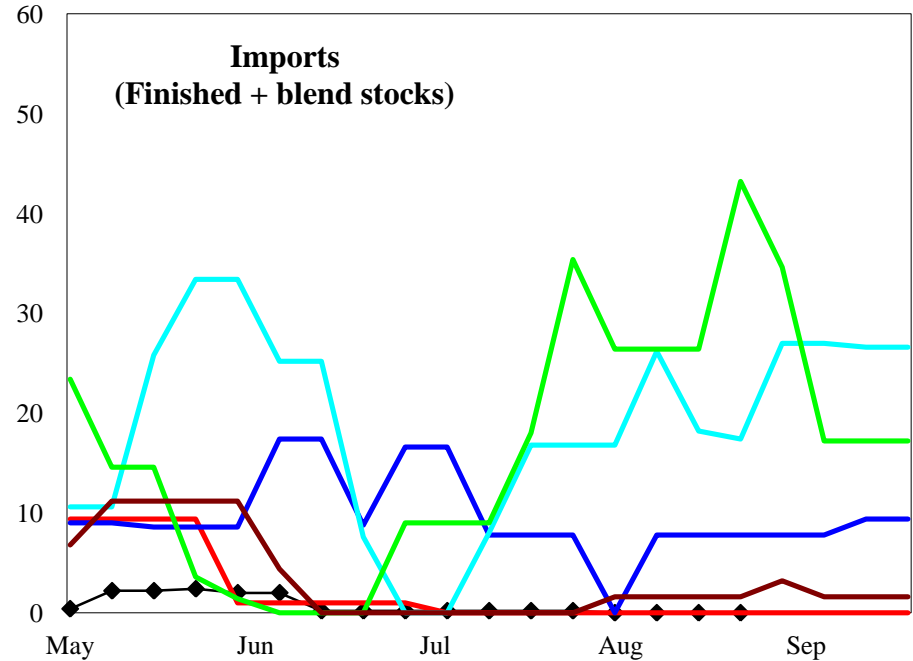
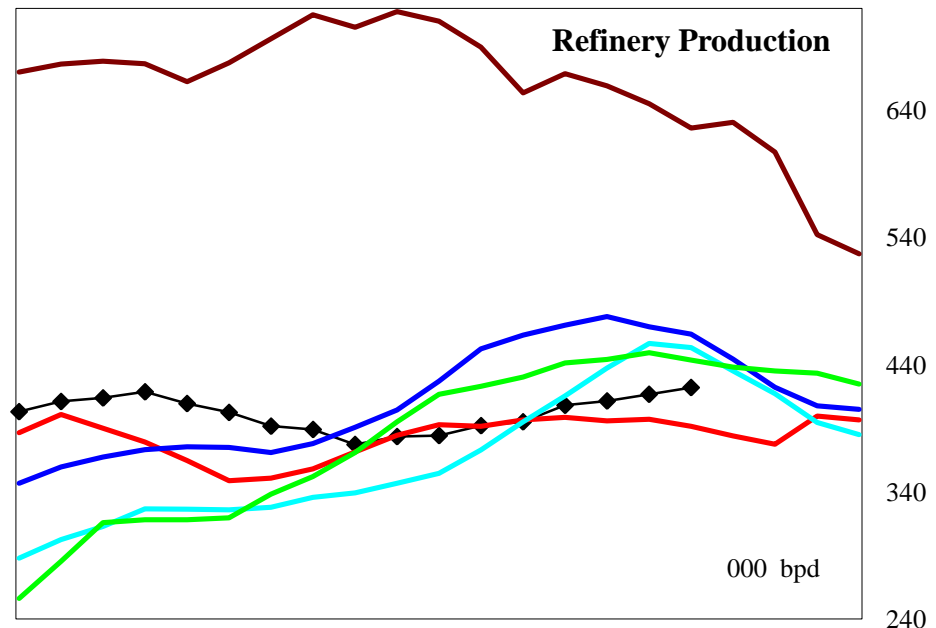
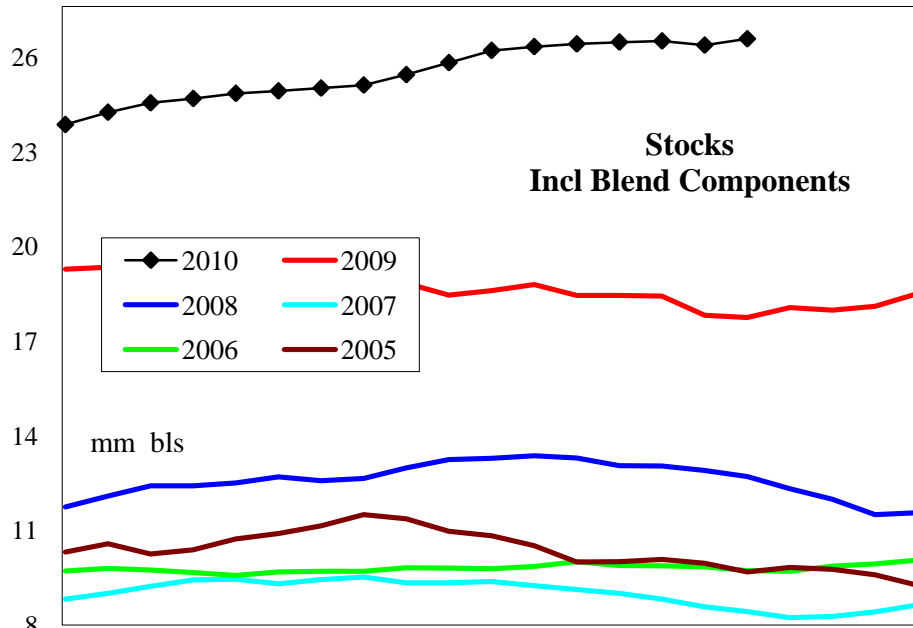


4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	13,347	207	622
% change	7.6	2.8	11.9

PADD 3 Gasoline Supply

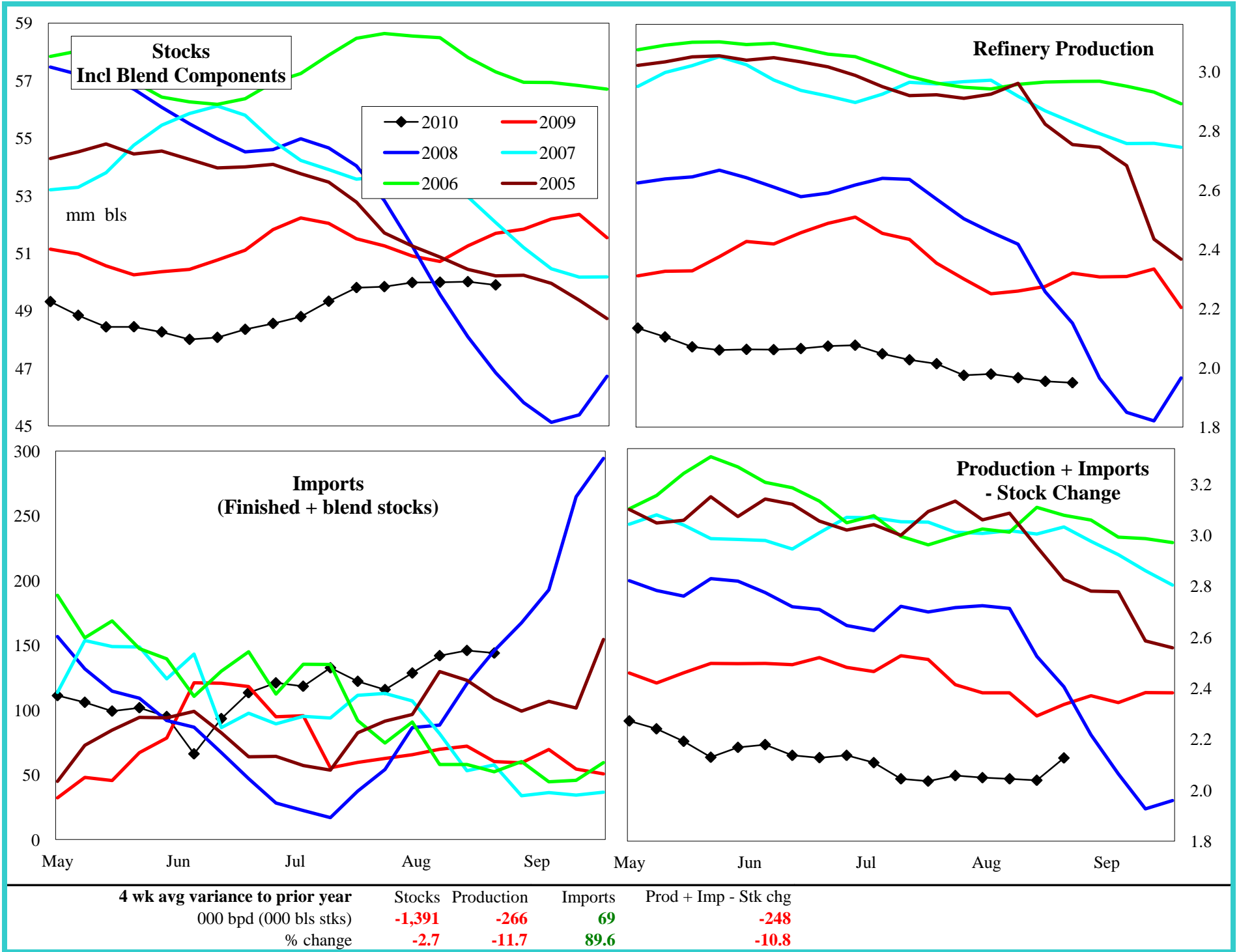


PADD 3 Reformulated Gasoline Supply

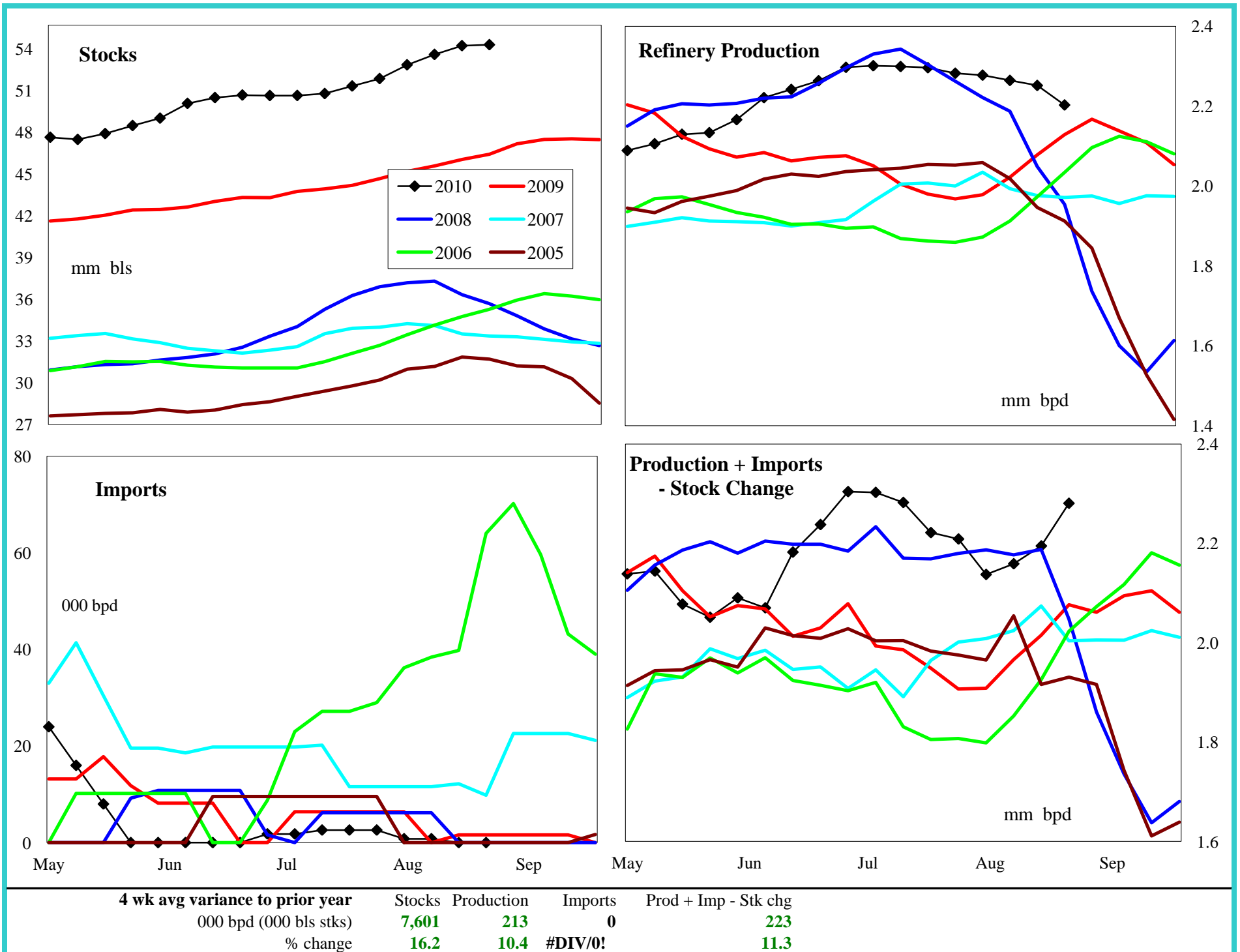


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9,342	17	0	-49
% change	53.0	4.2	#DIV/0!	-10.2

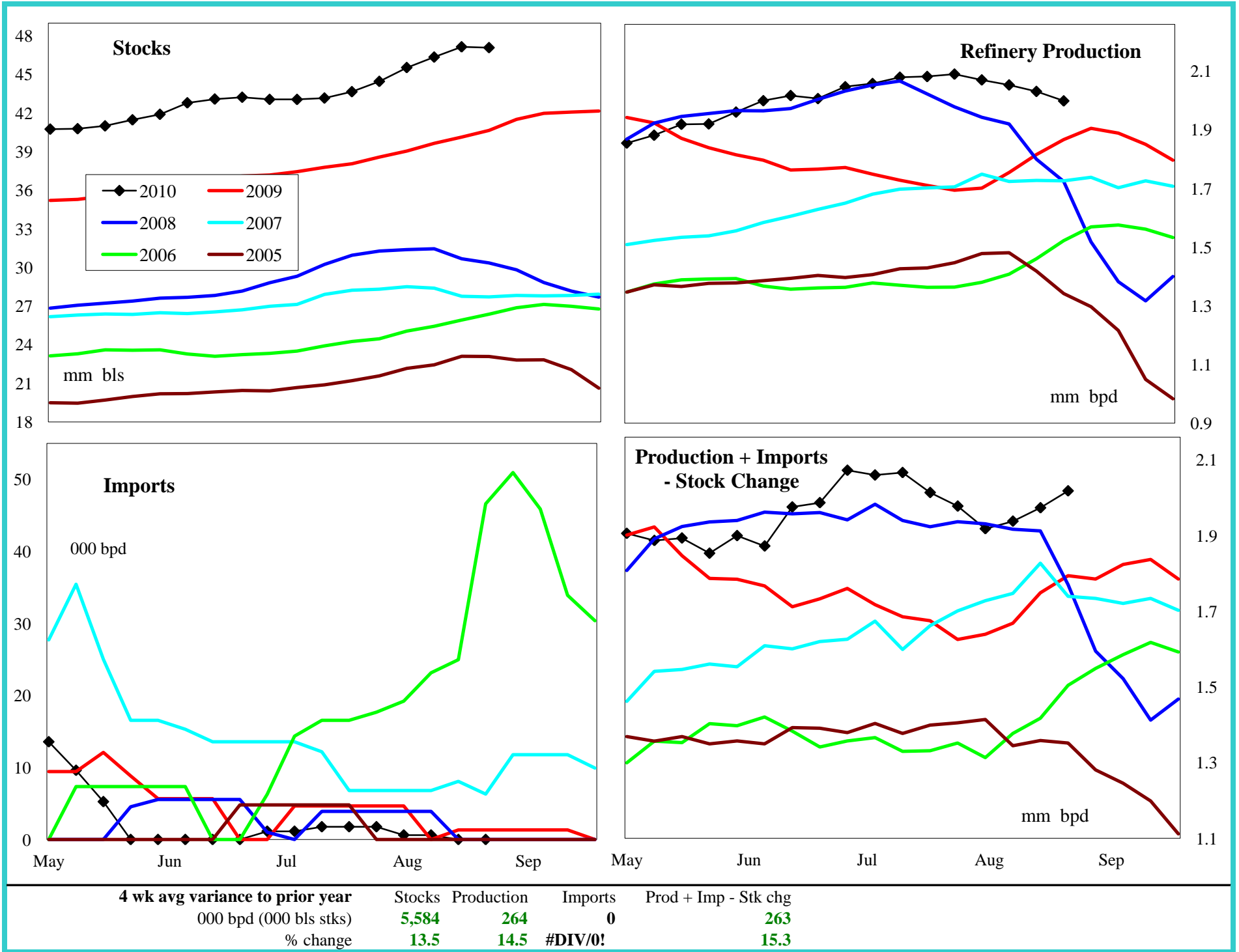
PADD 3 Conventional Gasoline Supply



PADD 3 Distillate Supply

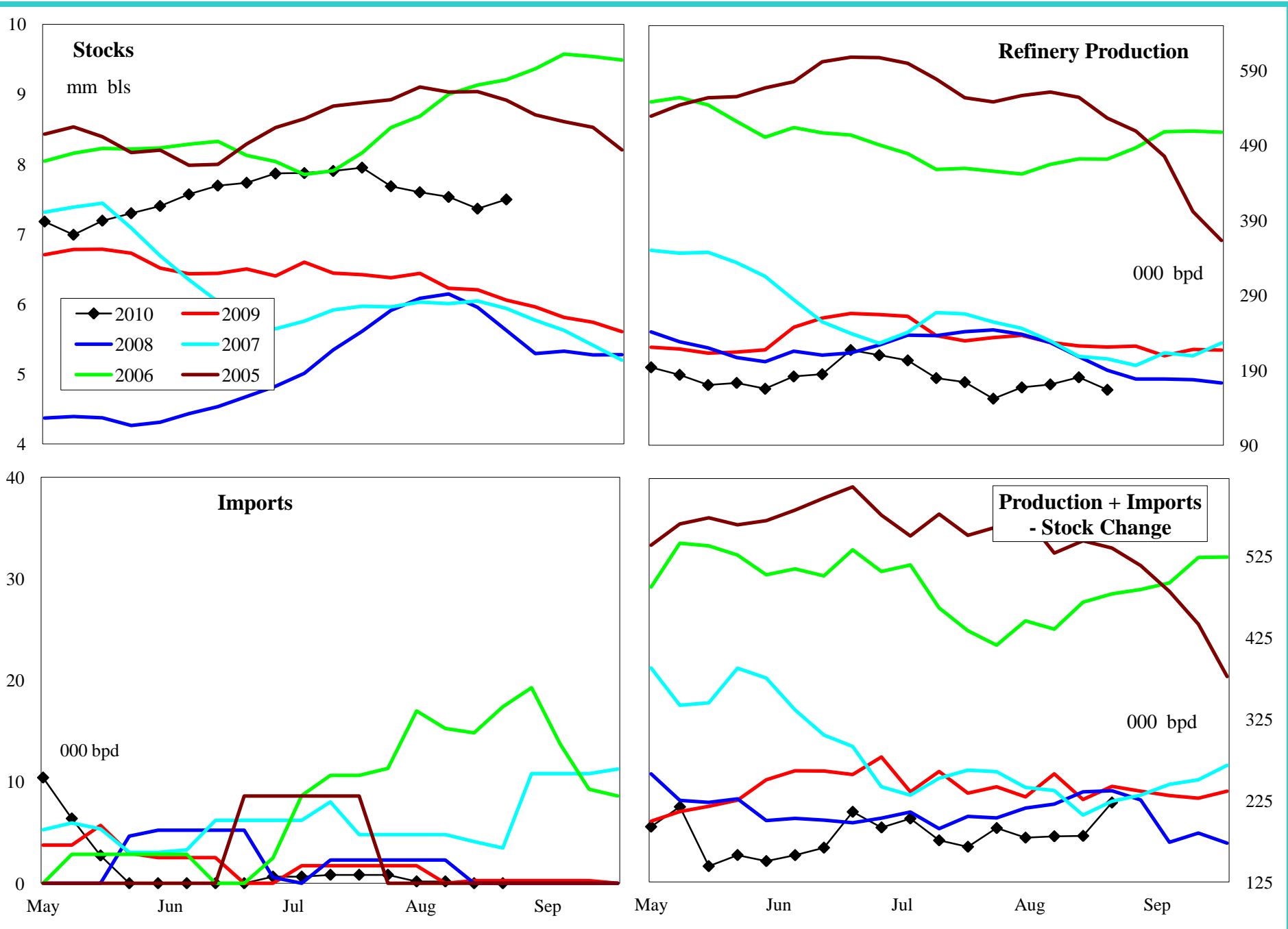


PADD 3 Low Sulfur Distillate Supply



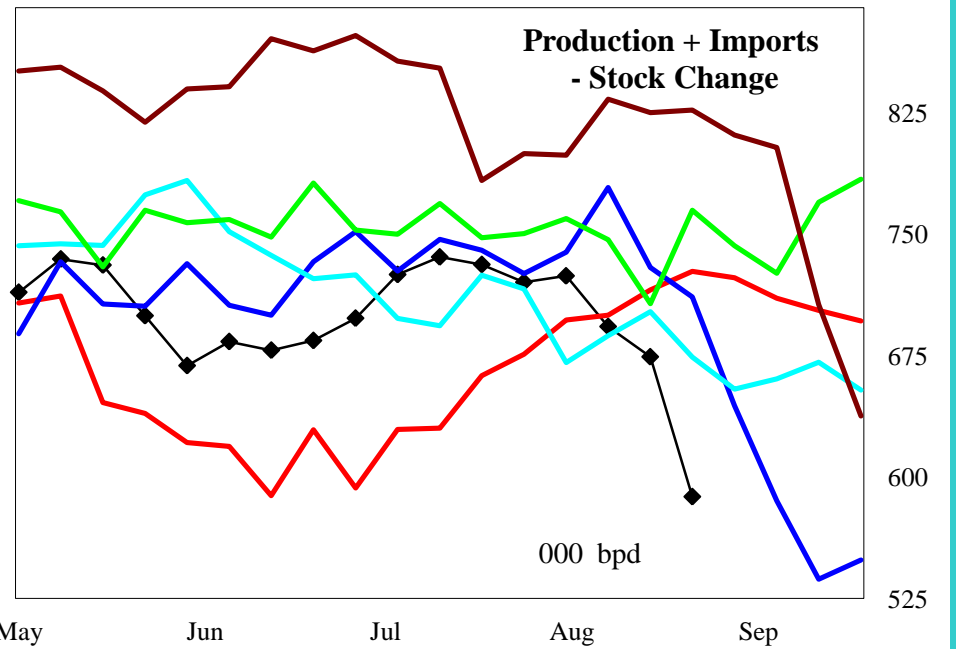
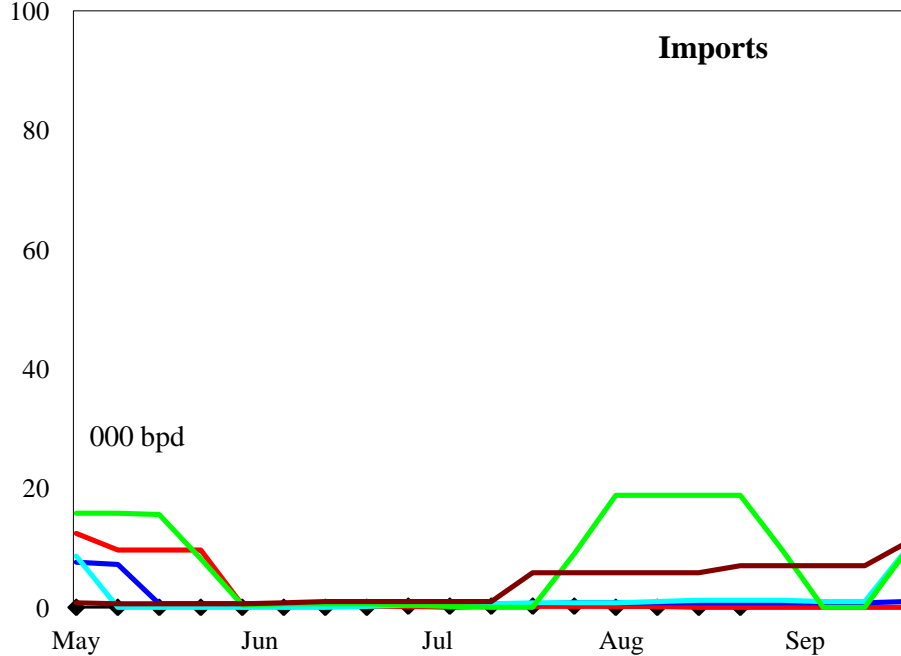
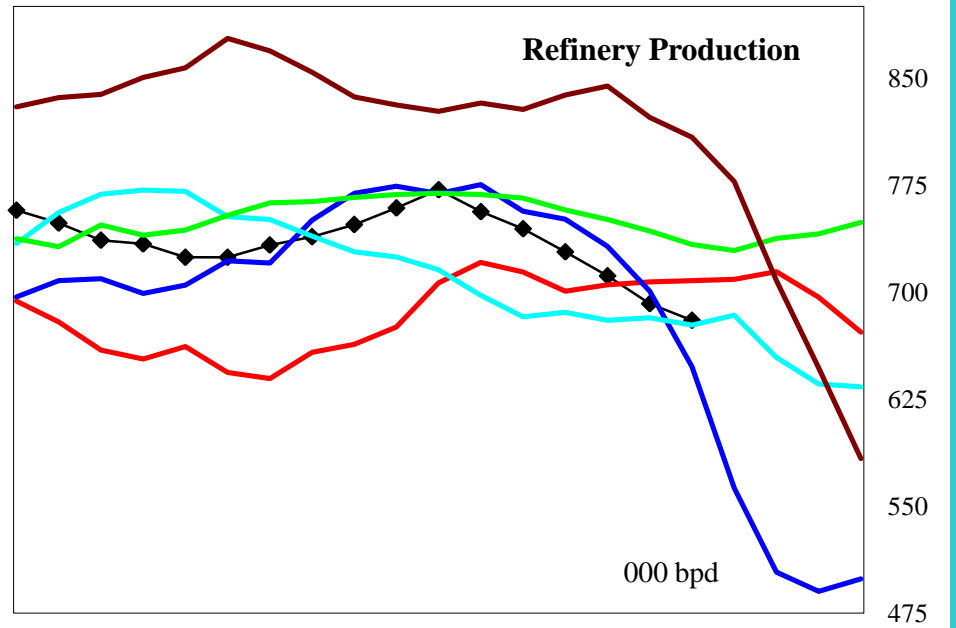
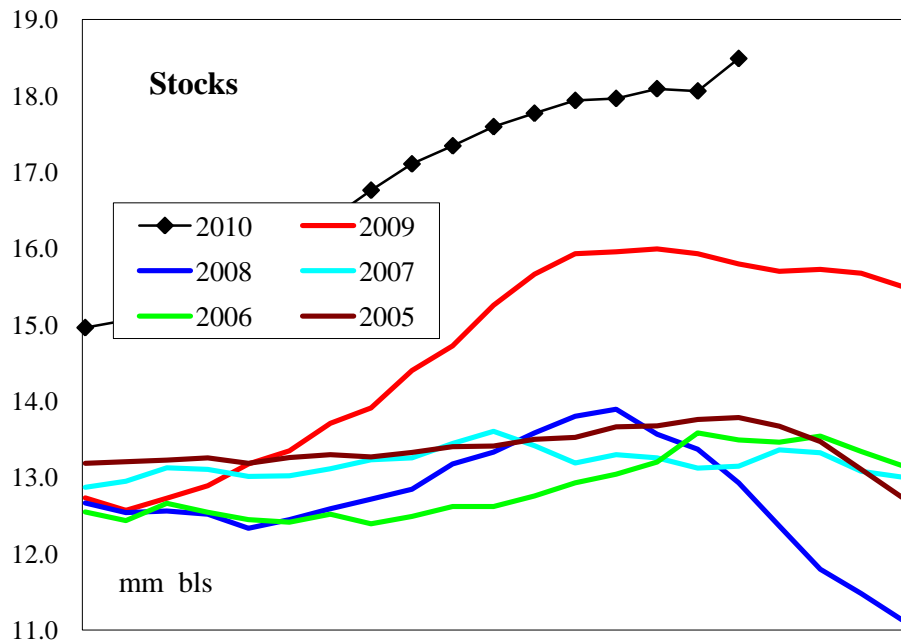
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5,584	264	0	263
% change	13.5	14.5	#DIV/0!	15.3

PADD 3 High Sulfur Distillate Supply



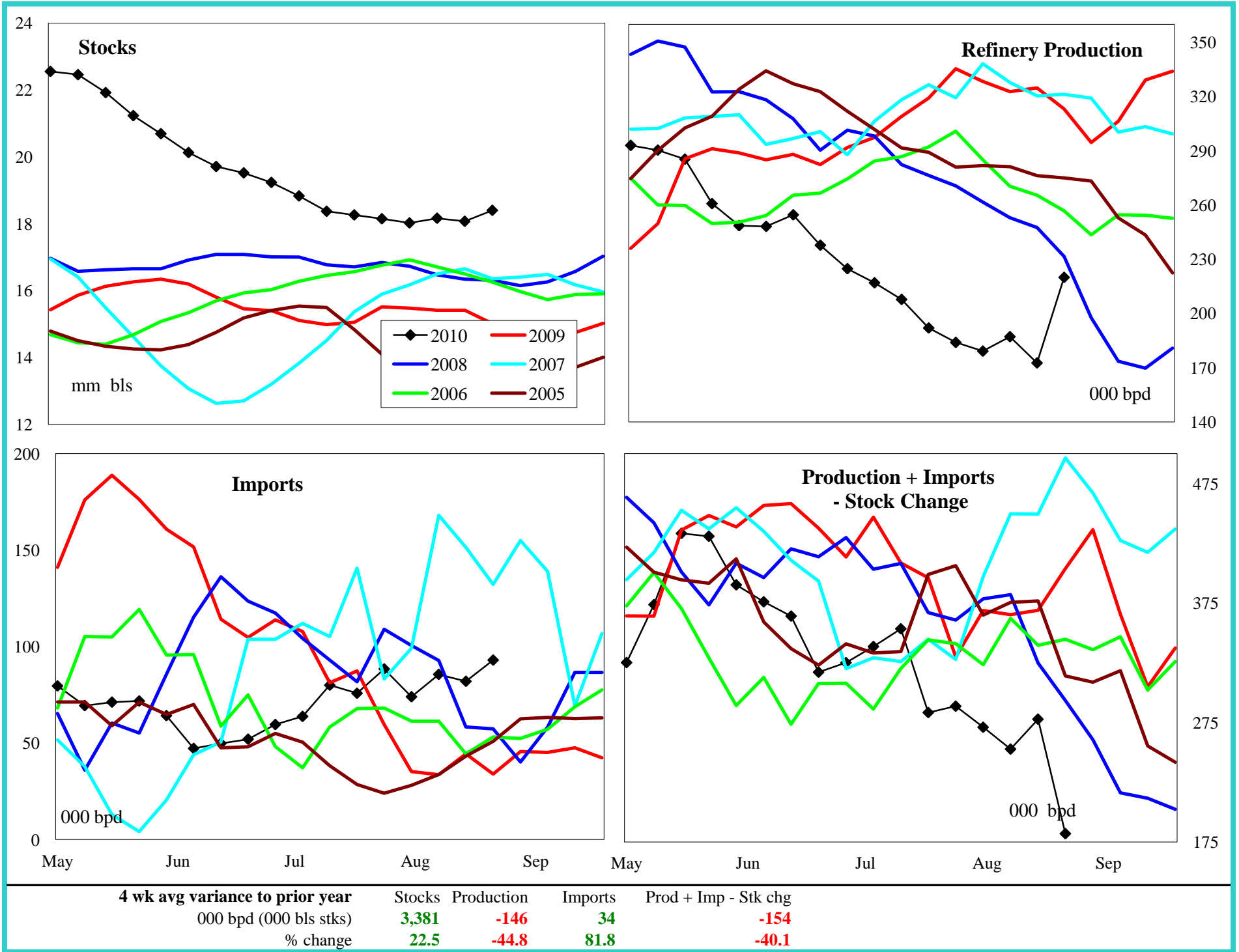
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,018	-50	0	-41
% change	36.8	-21.9	#DIV/0!	-17.0

PADD 3 Jet Fuel Supply

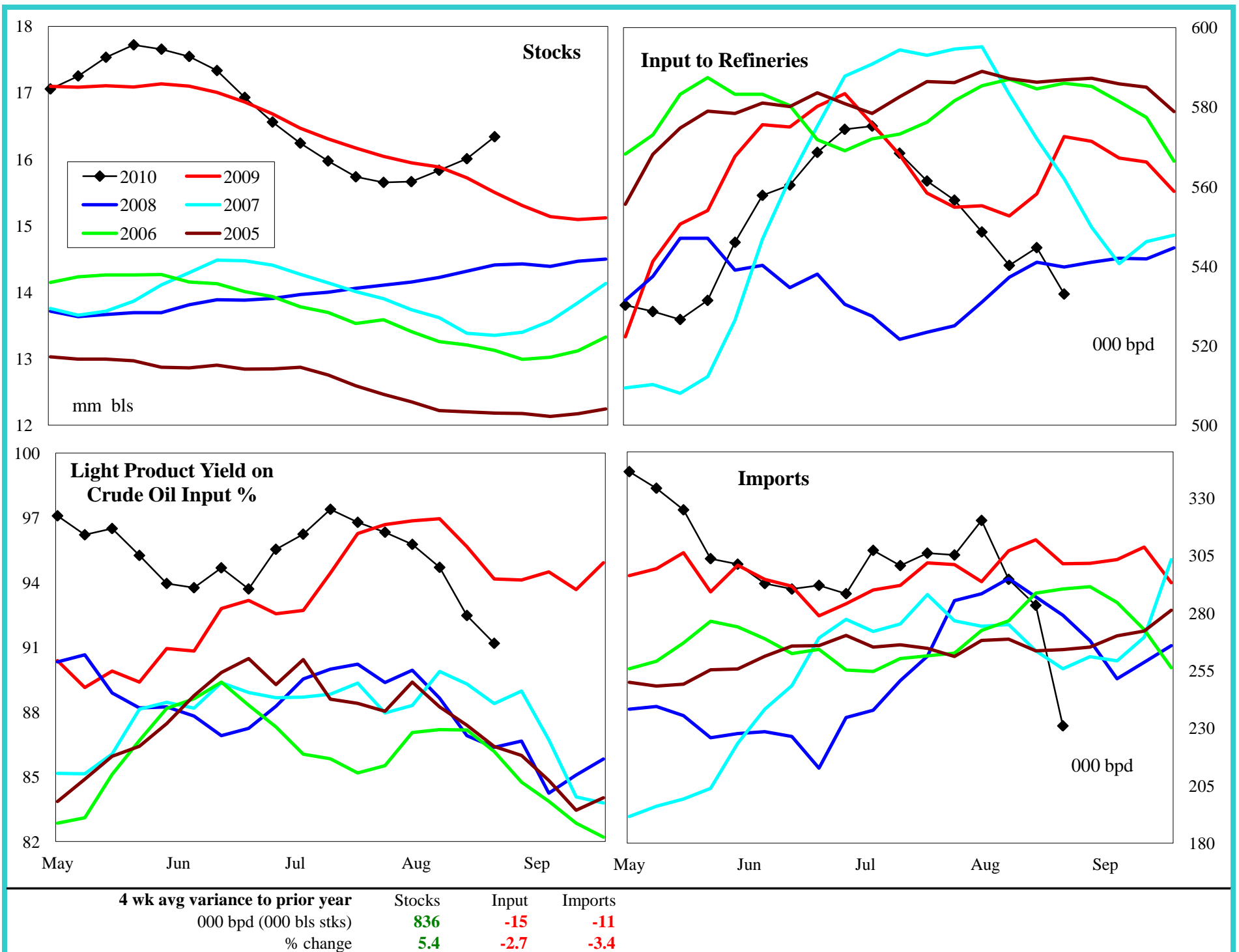


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,689	0	0	-24
% change	17.0	0.0	#DIV/0!	-3.4

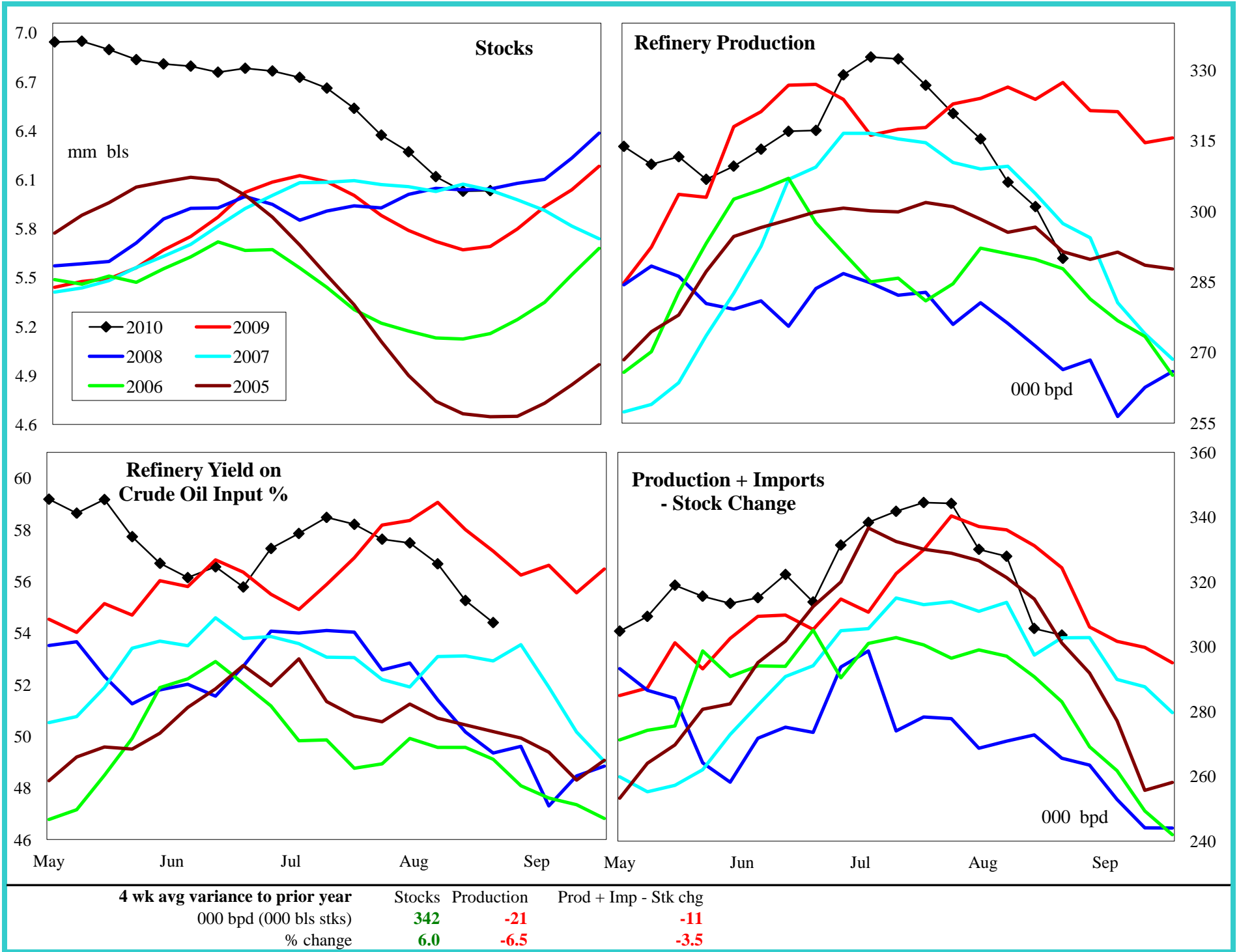
PADD 3 Residual Fuel Oil Supply



PADD 4 Crude Oil Supply and Refining

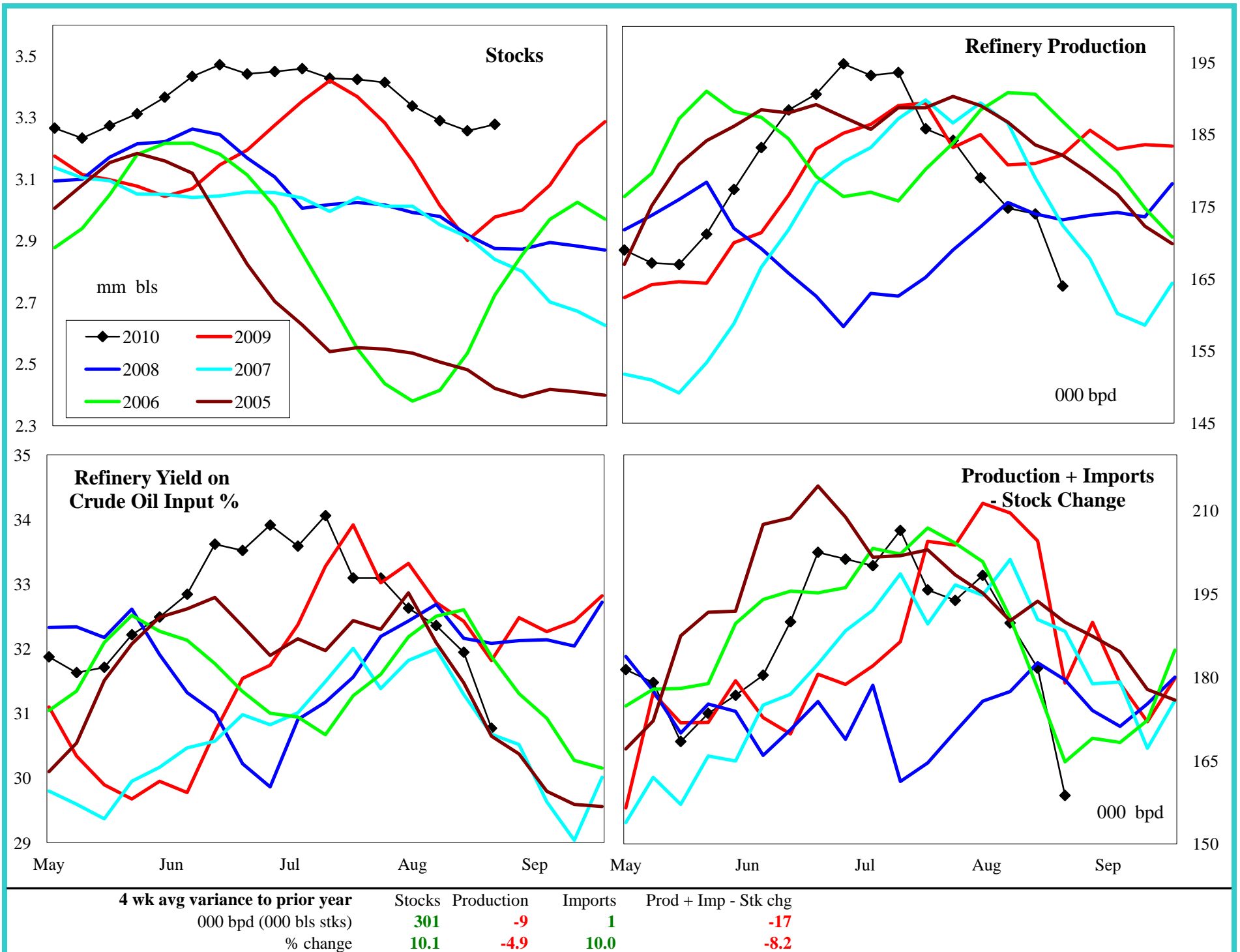


PADD 4 Gasoline Supply

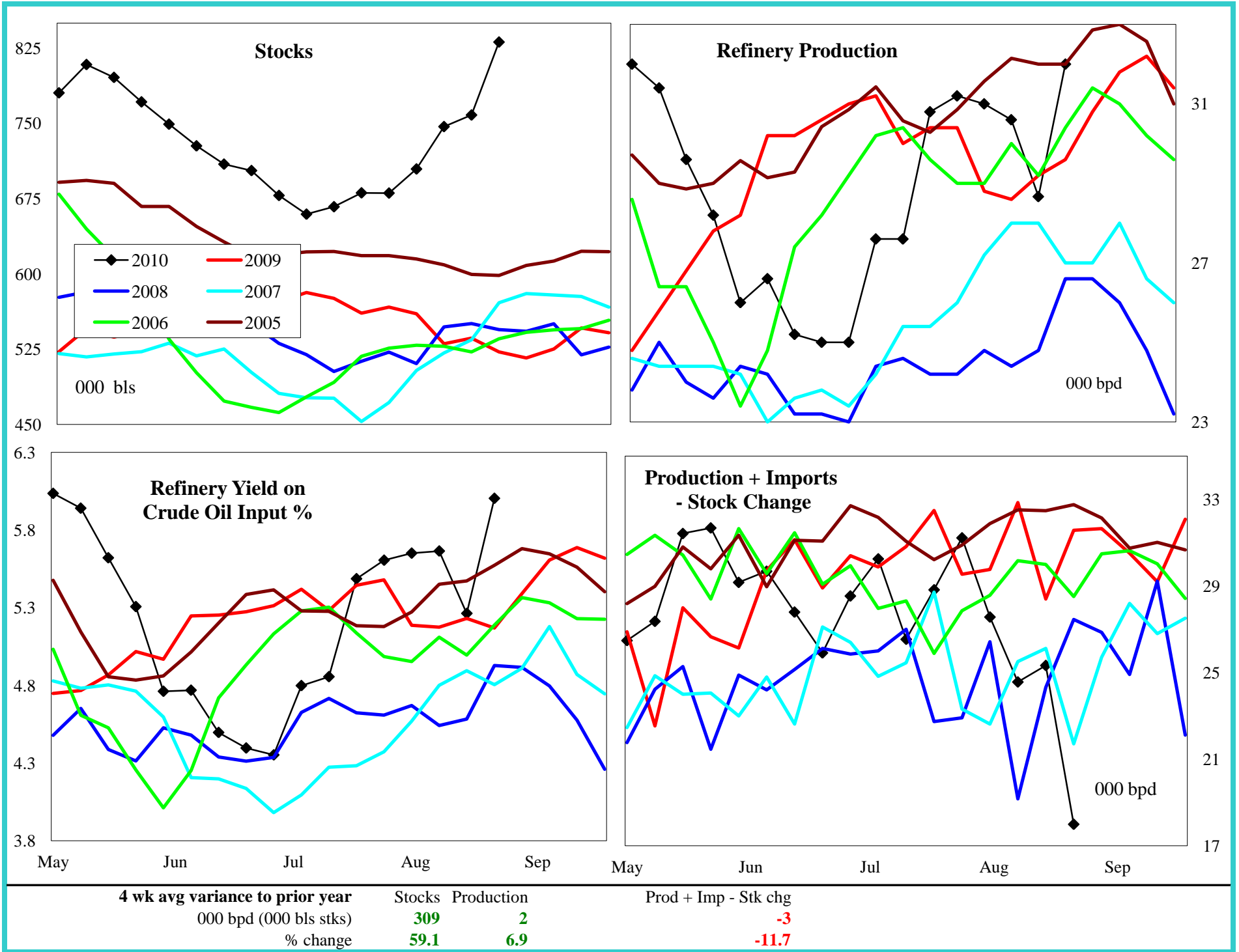


4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd	342	-21	-11
(000 bls stks)			
% change	6.0	-6.5	-3.5

PADD 4 Distillate Supply

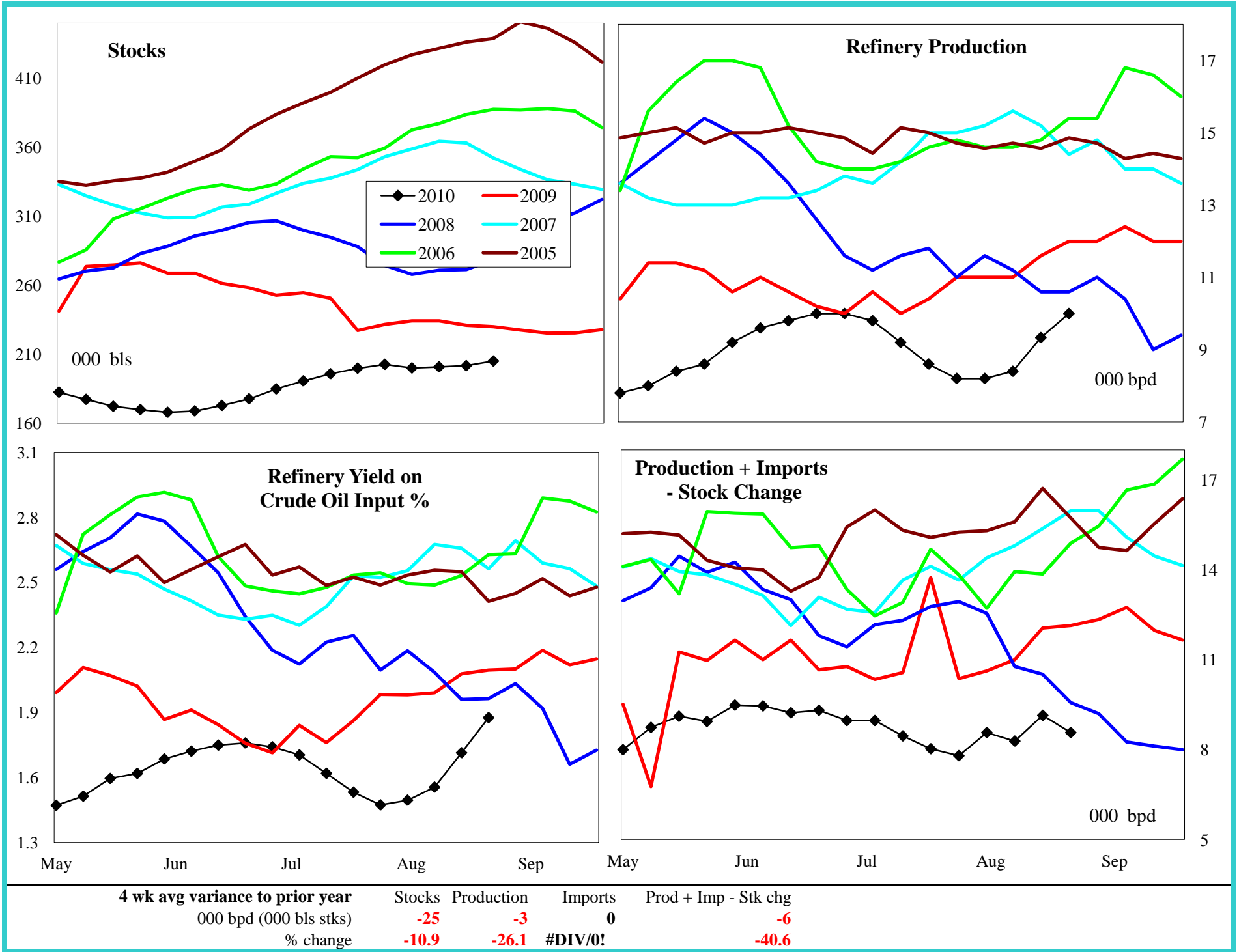


PADD 4 Jet Fuel Supply

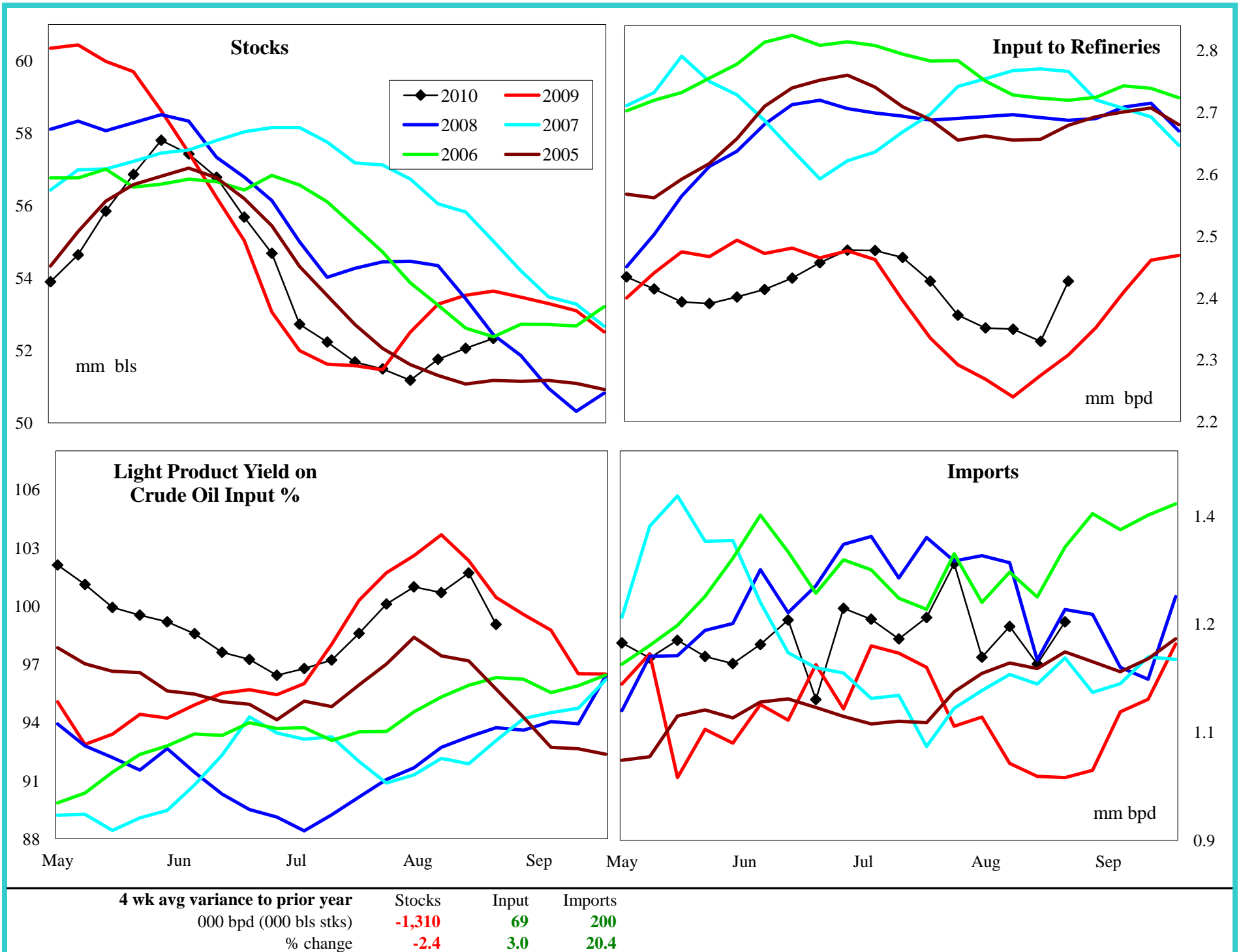


4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	309	2	-3
% change	59.1	6.9	-11.7

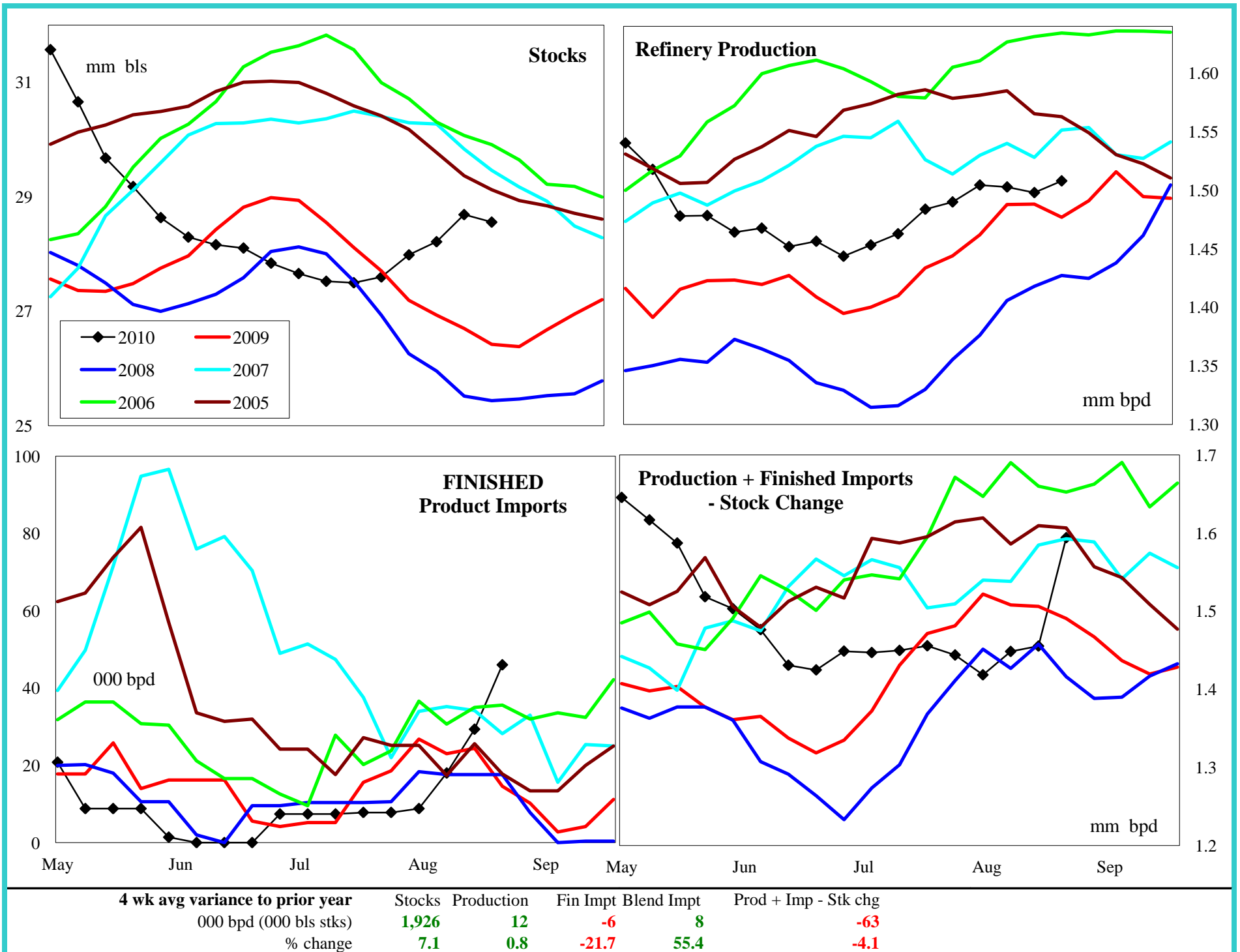
PADD 4 Residual Fuel Oil Supply



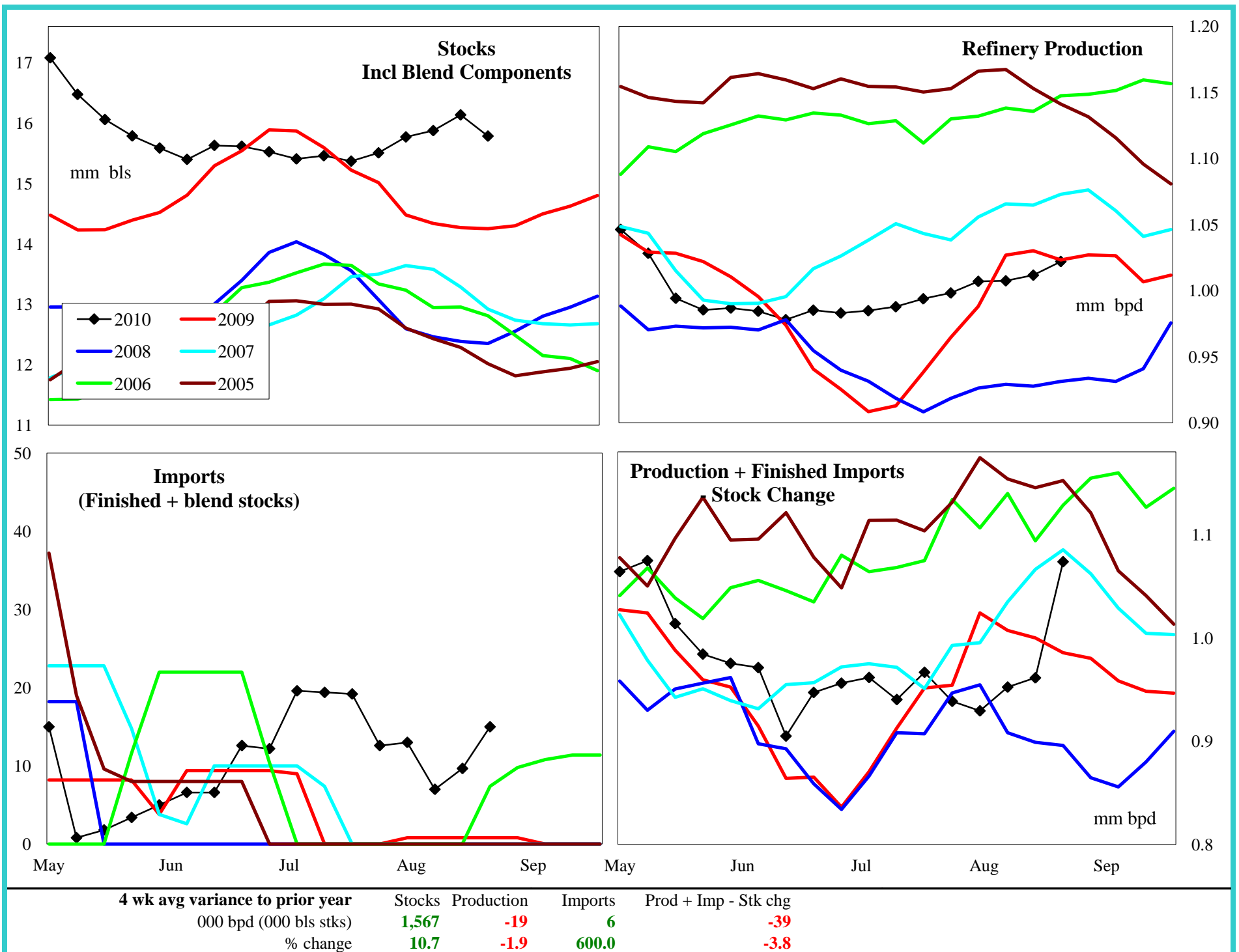
PADD 5 Crude Oil Supply and Refining



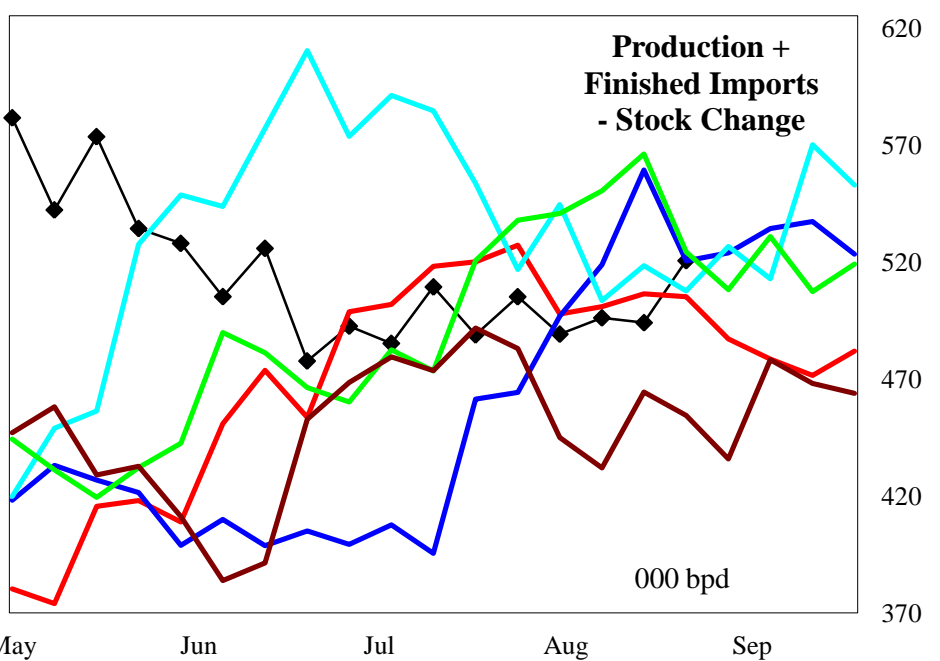
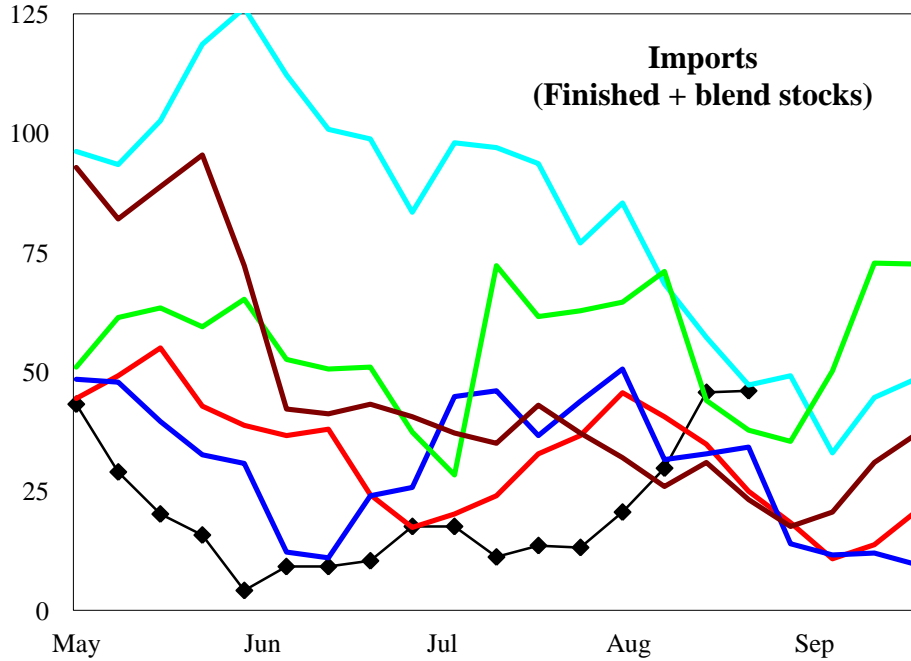
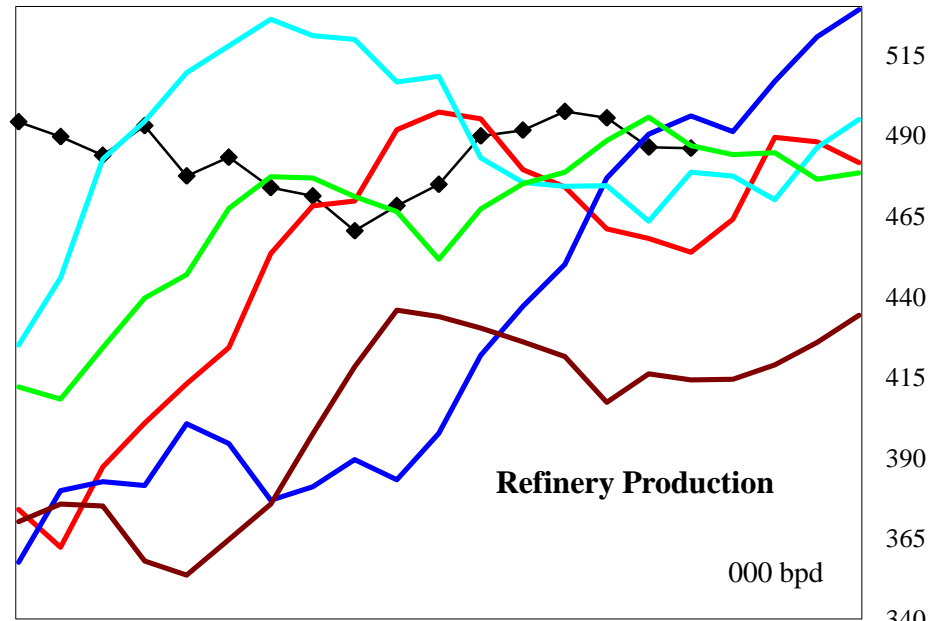
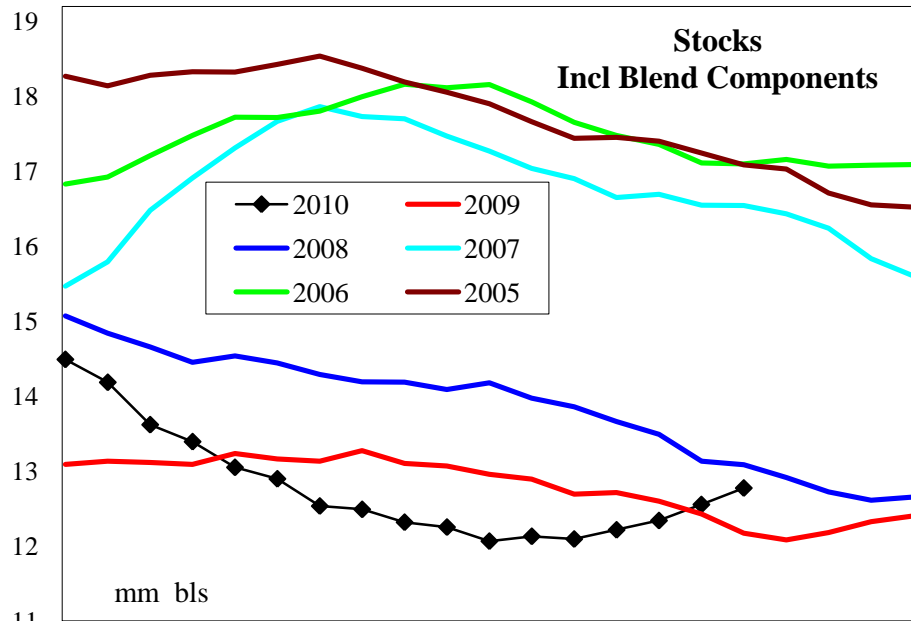
PADD 5 Gasoline Supply



PADD 5 Reformulated Gasoline Supply

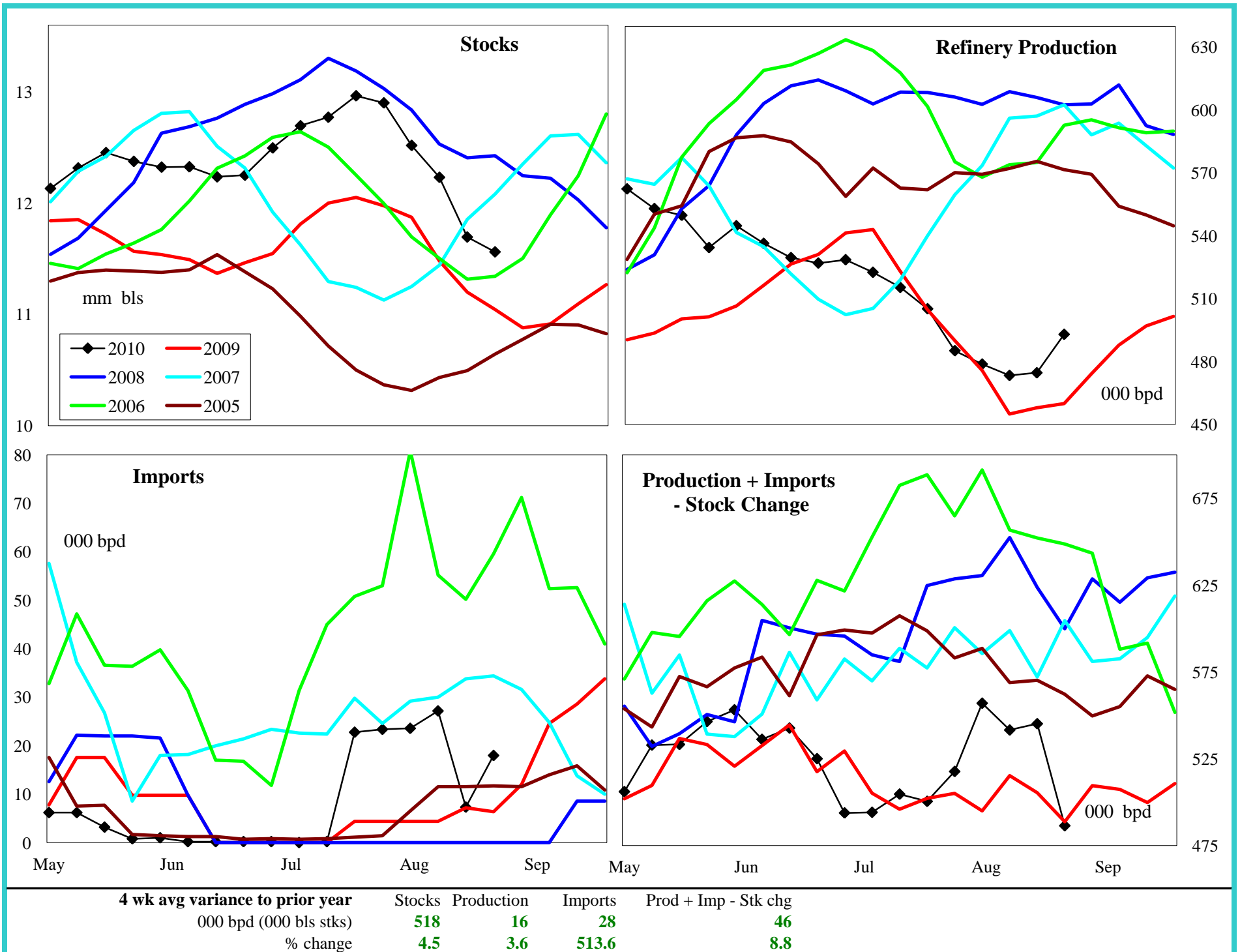


PADD 5 Conventional Gasoline Supply

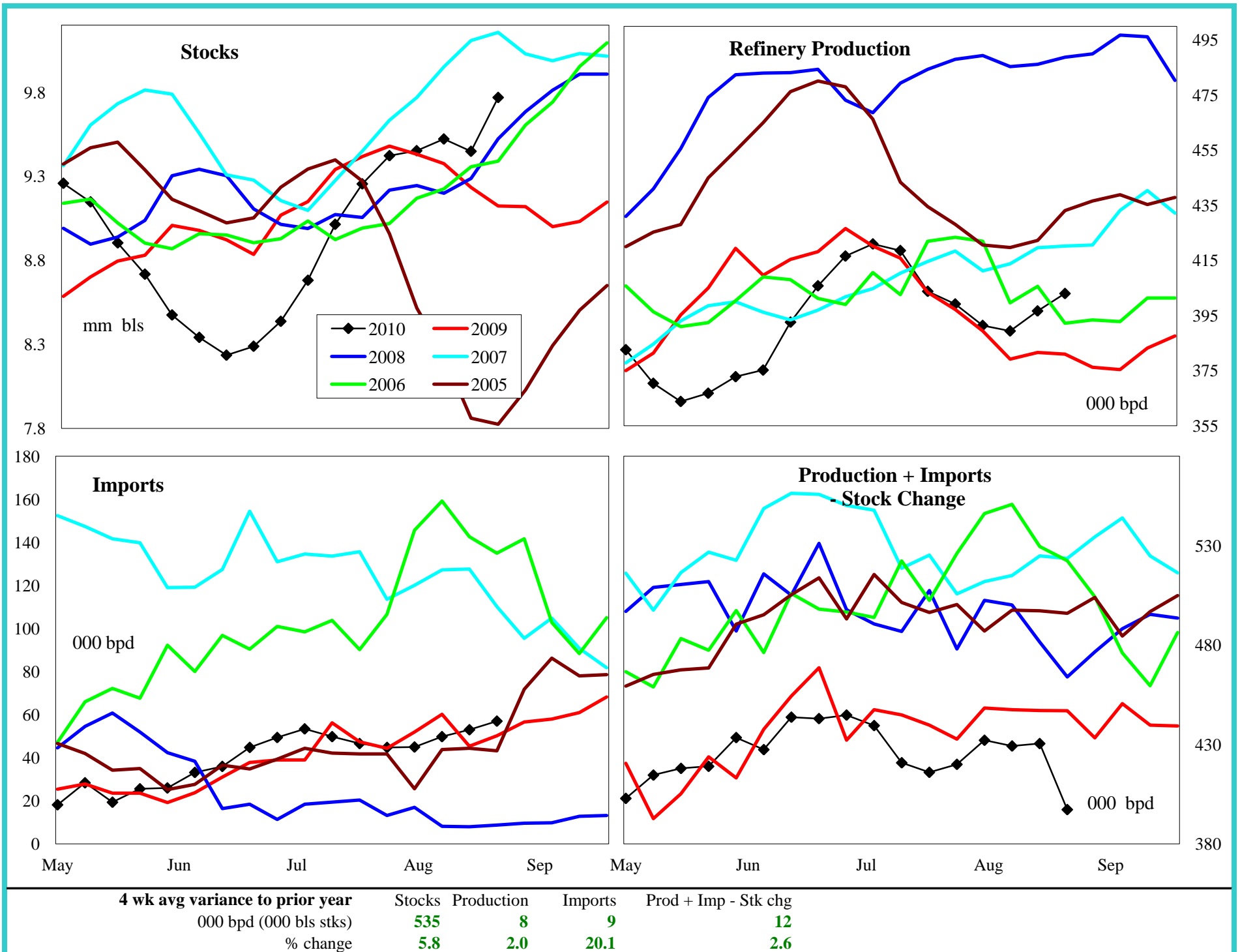


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	359	31	-5	-23
% change	2.9	6.8	-10.8	-4.6

PADD 5 Distillate Supply



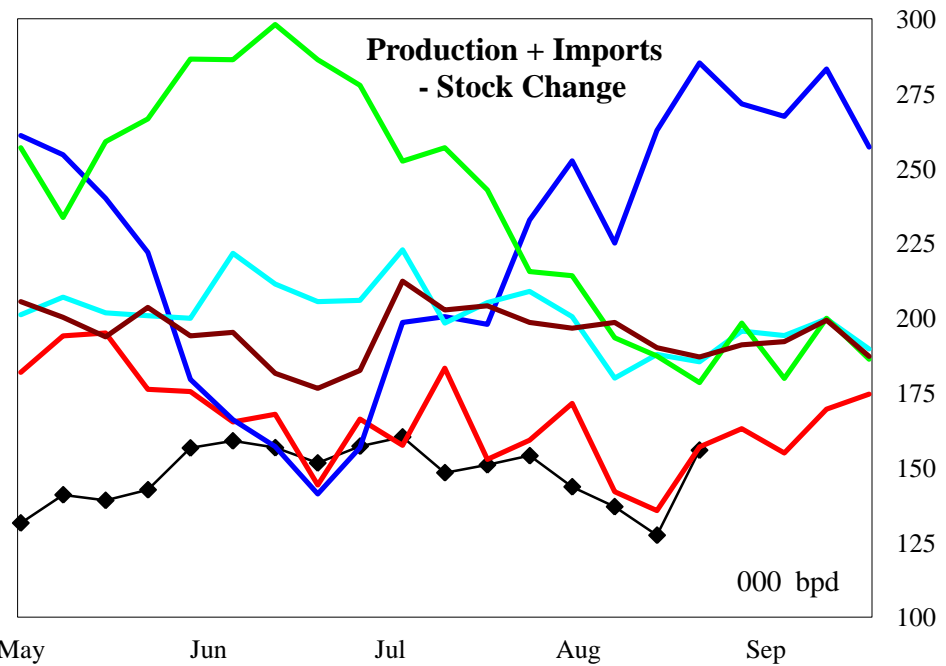
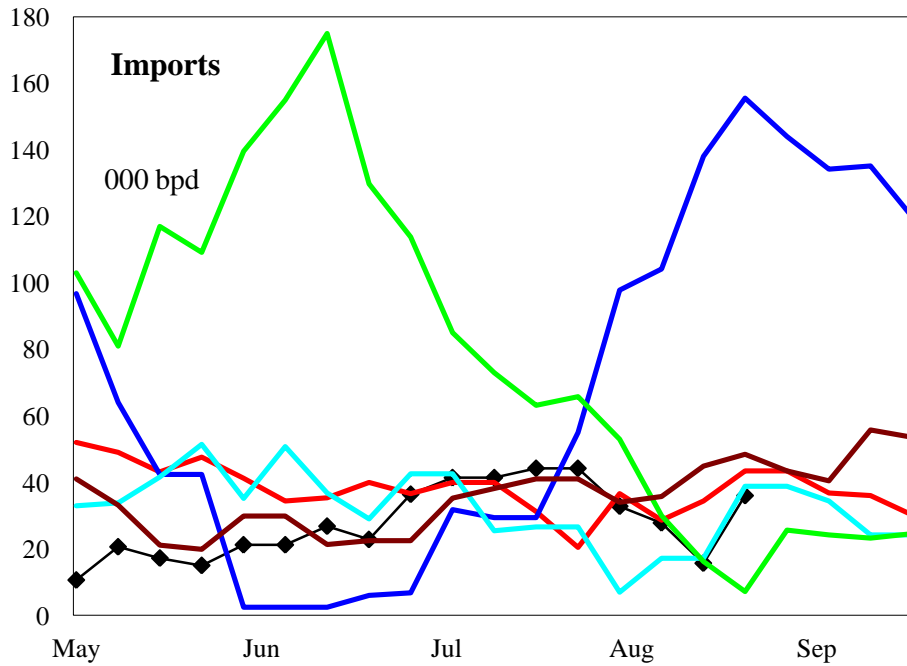
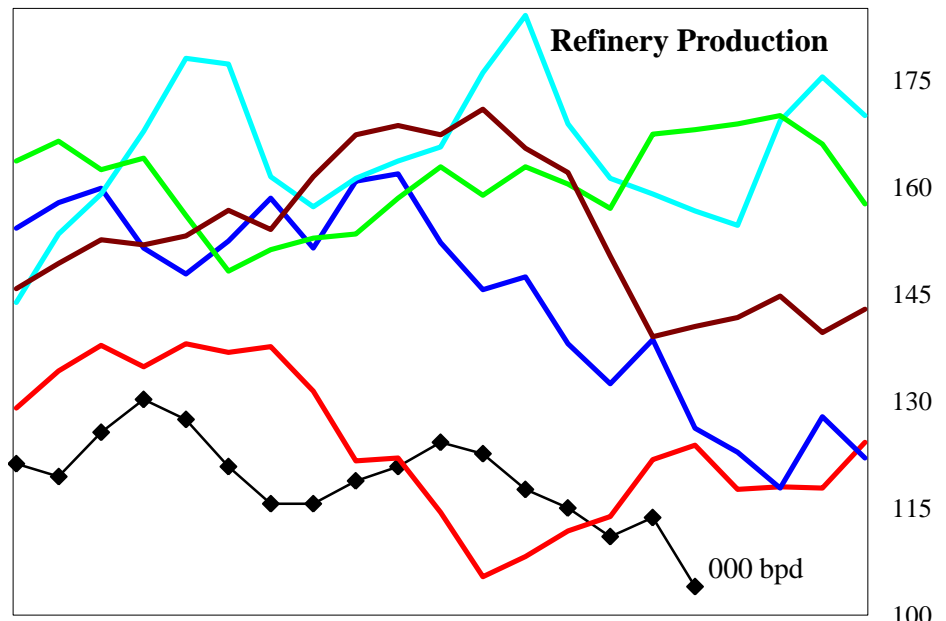
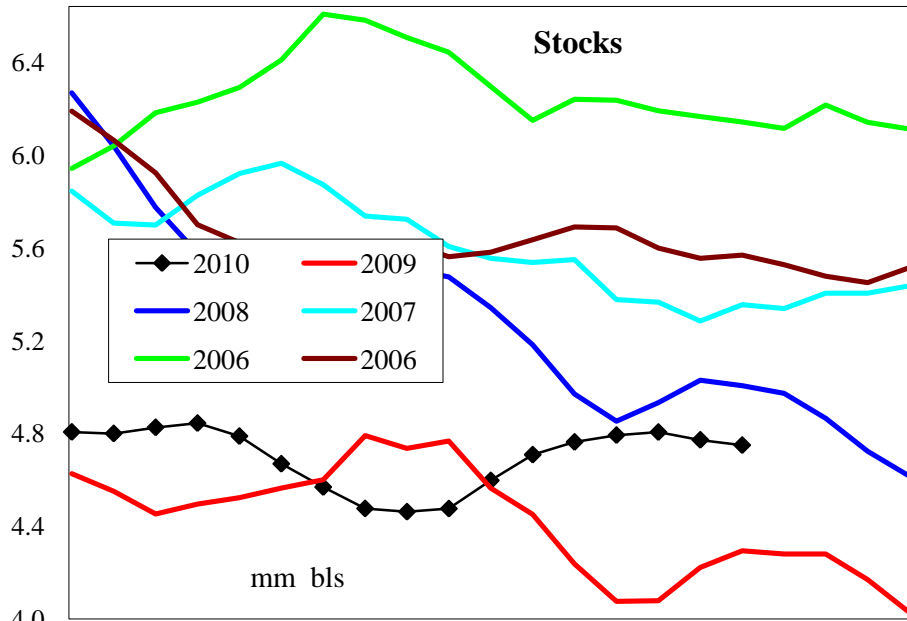
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year
 000 bpd (000 bls stks)
 % change

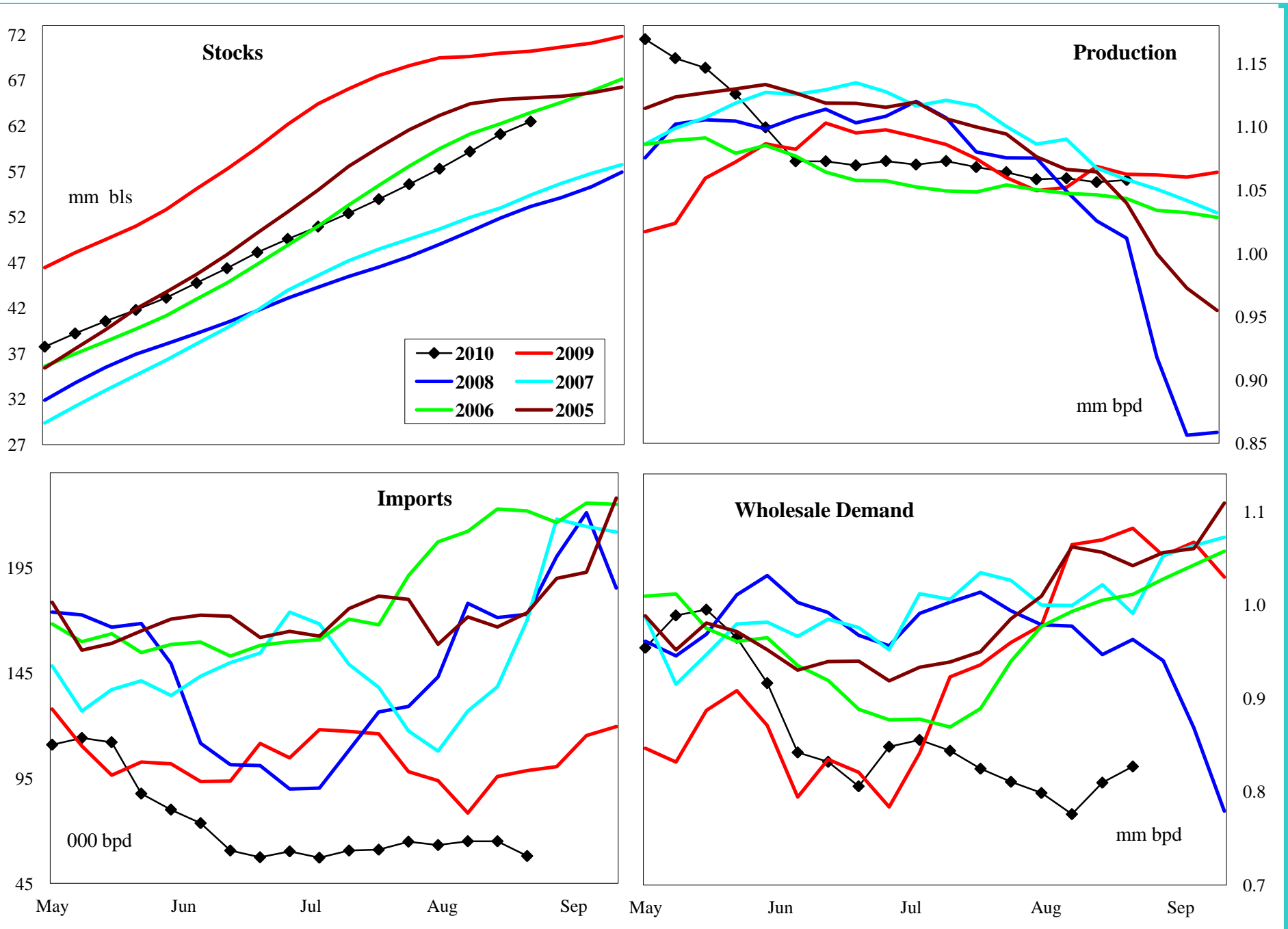
Stocks	Production	Imports	Prod + Imp - Stk chg
535	8	9	12
5.8	2.0	20.1	2.6

PADD 5 Residual Fuel Oil Supply



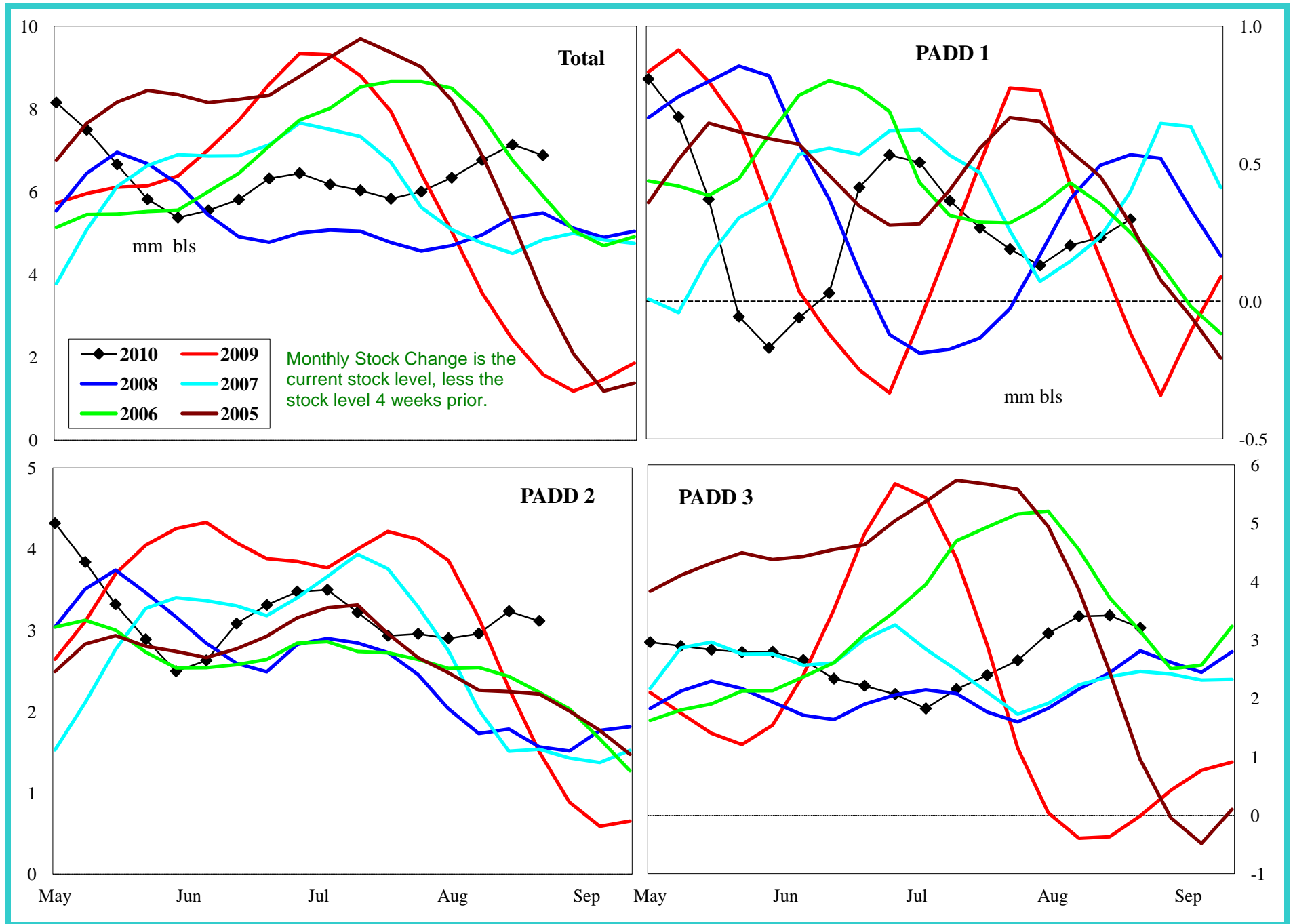
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	455	-14	-1	23
% change	10.6	-11.4	-2.8	17.6

United States Propane Supply and Demand Balance

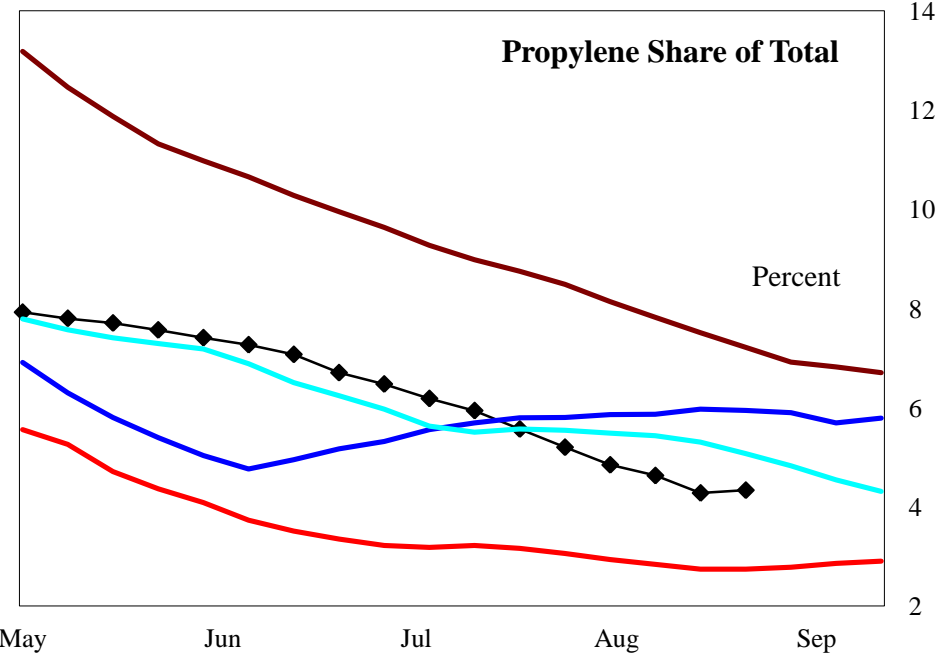
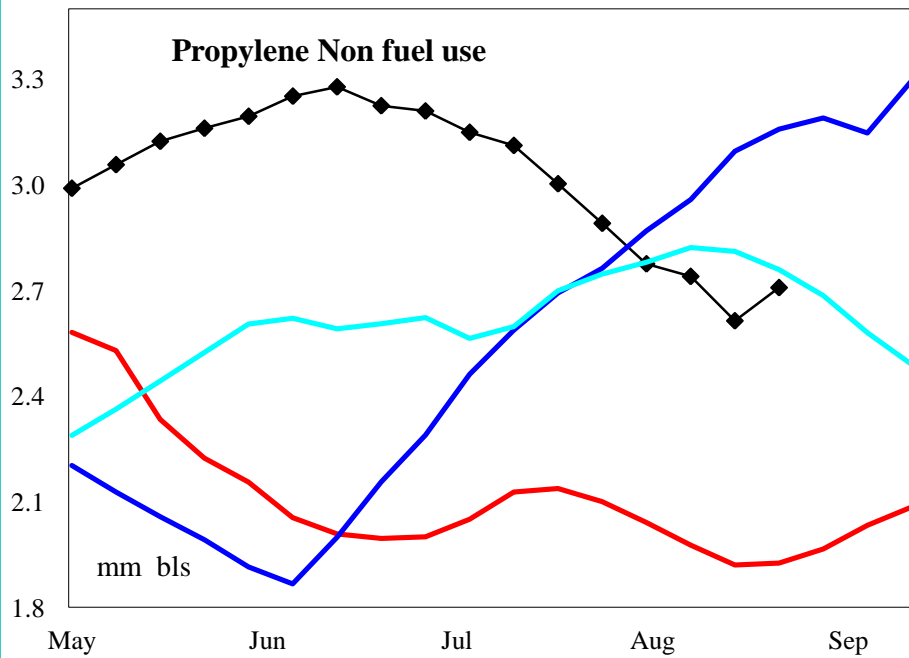
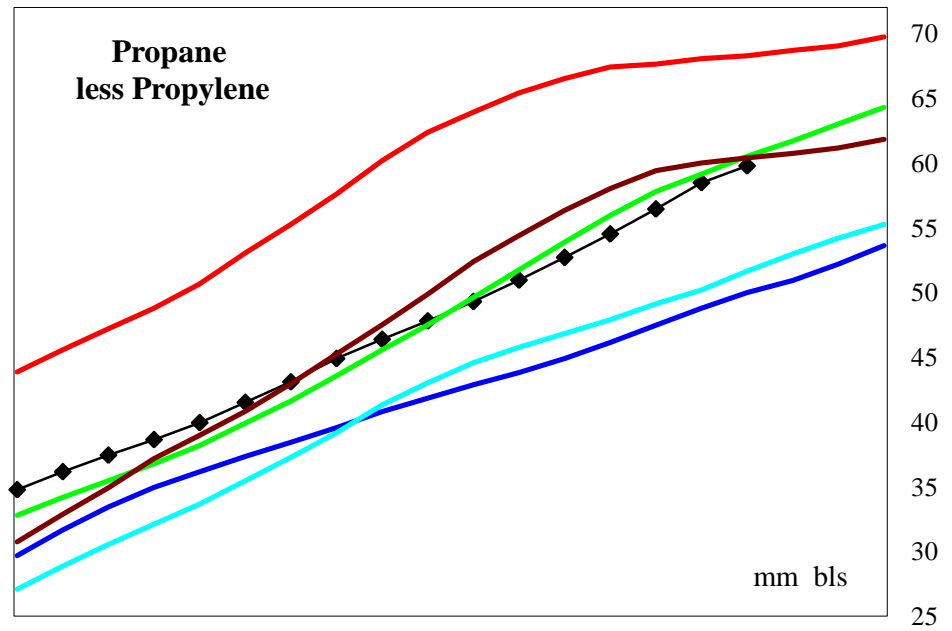
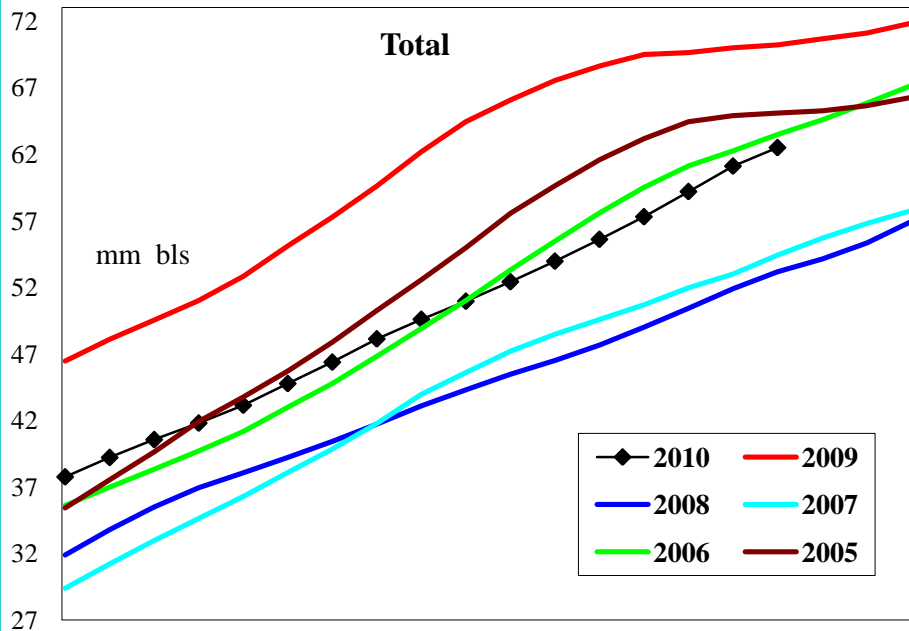


4 wk avg variance to prior year	Stocks	Prop Stks	Production	Imports	Demand	4wk avg	Jul	Jun	May
	000 bpd	(000 bls stks)							
	-6,667	782	1	-13		-299	-83	-13	47
% change	-9.6	40.6	0.0	-17.3		-27.5	-8.7	-1.5	5.7

Propane Monthly Stock Change

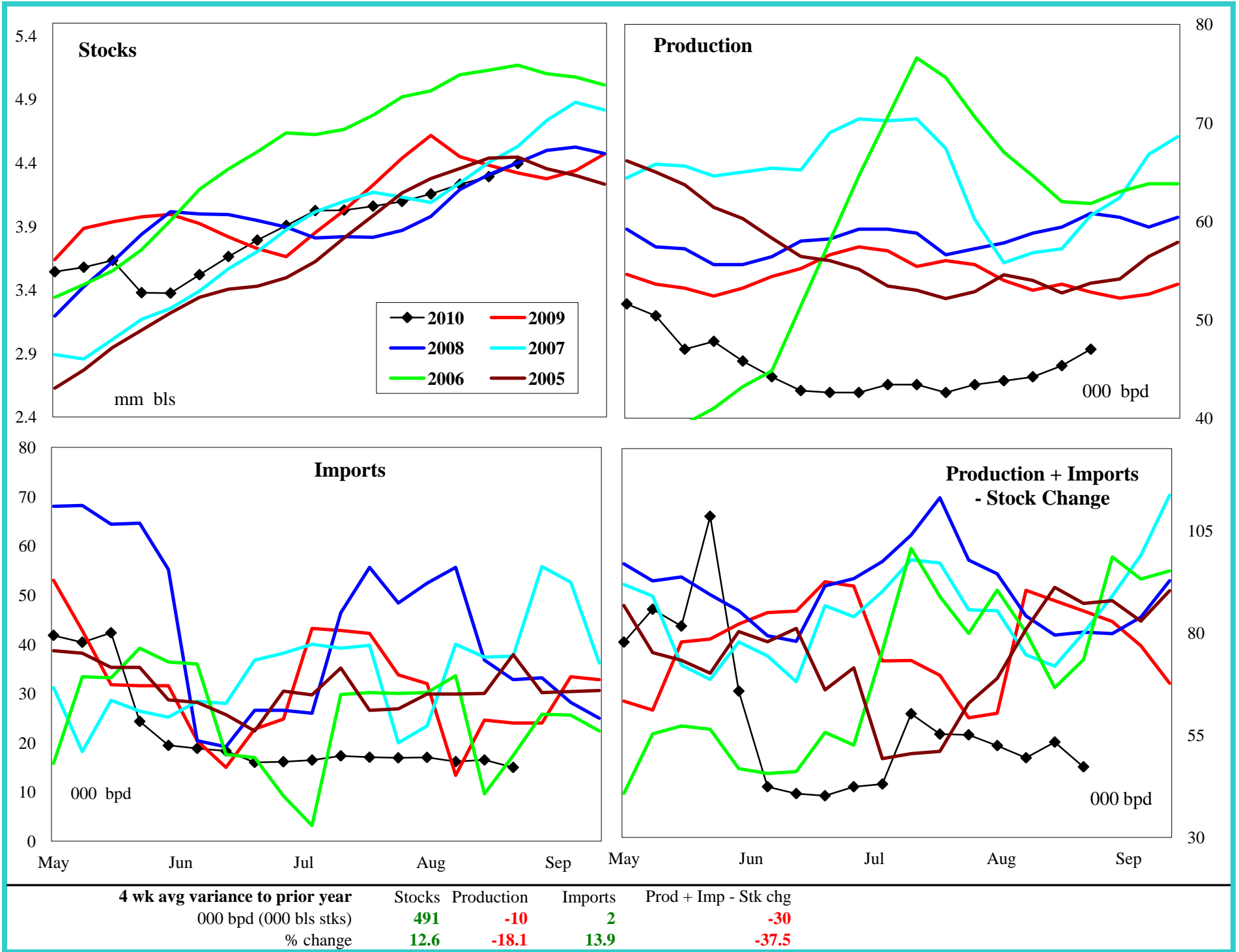


United States Propane and Propylene Stocks



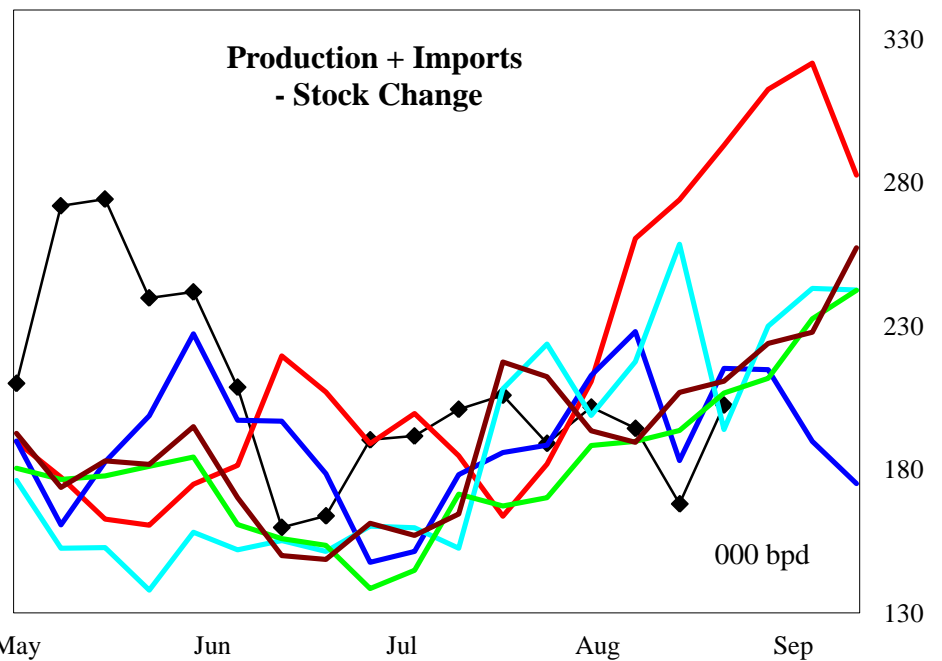
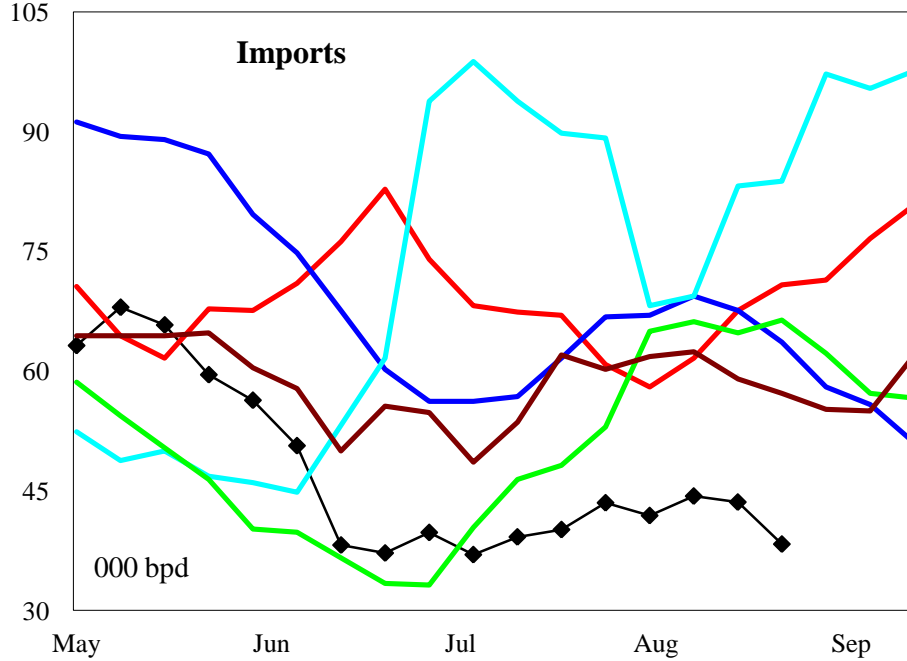
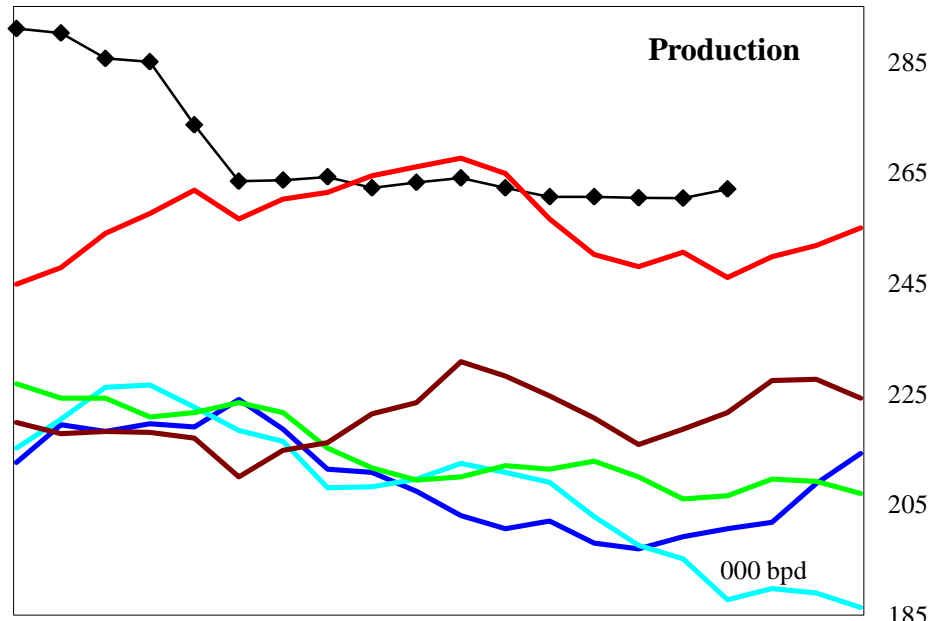
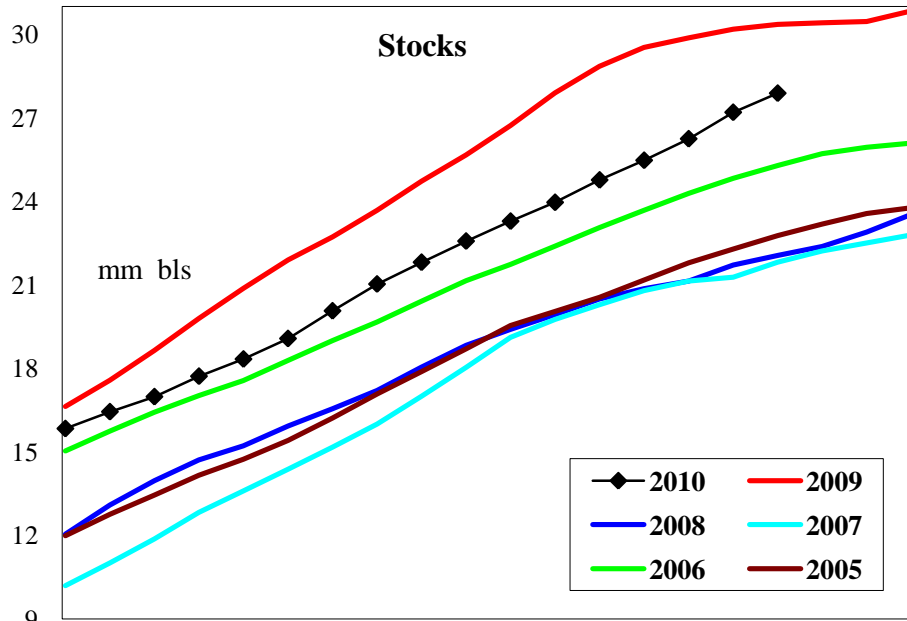
Variance to prior year	Total	Propane - Propylene	Propylene
000 bls	-6,667	-7,406	782
% change	-9.6	-11.0	40.6

PADD 1 Propane Supply Balance



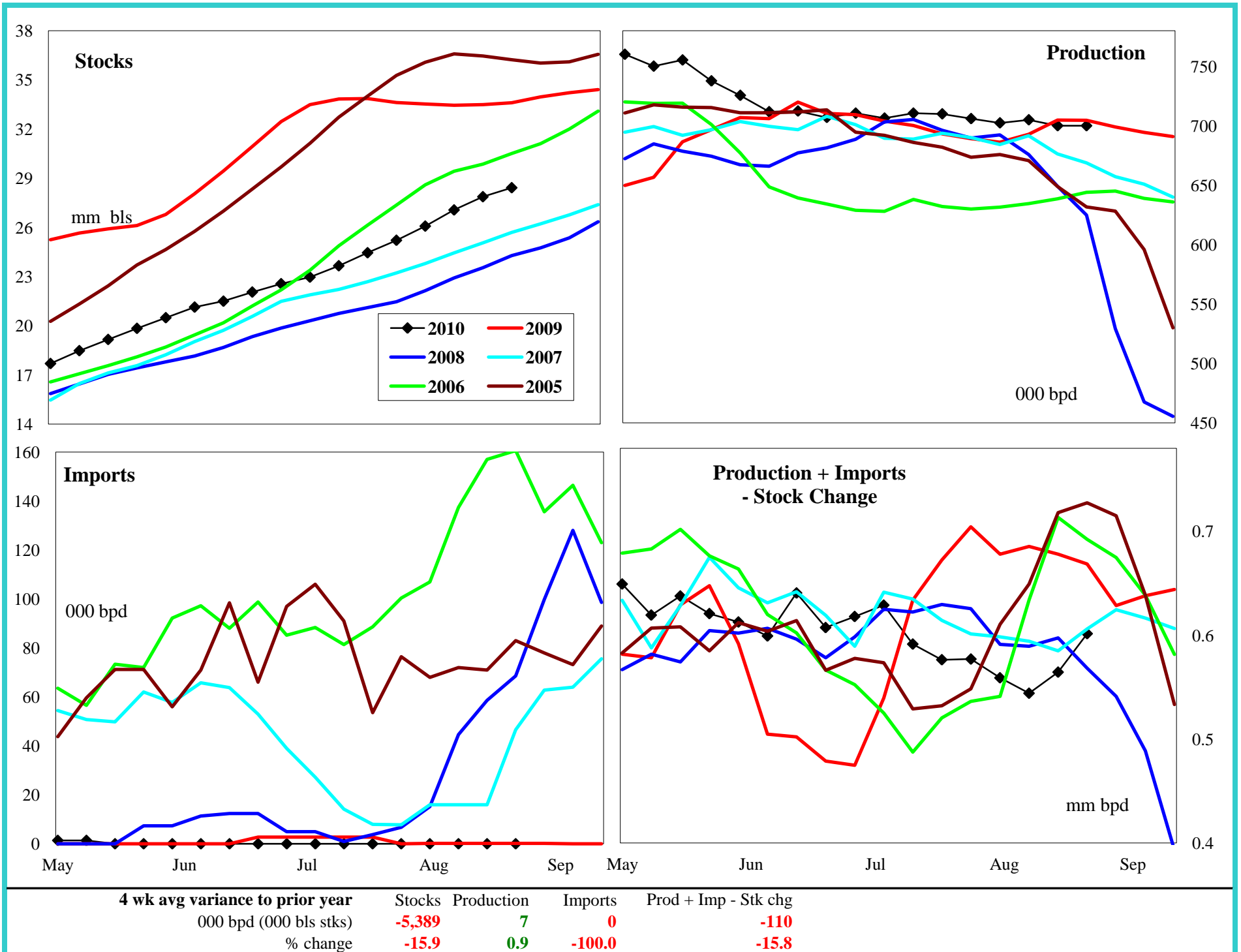
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	491	-10	2	-30
% change	12.6	-18.1	13.9	-37.5

PADD 2 Propane Supply Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,572	12	-16	-68
% change	-5.3	4.7	-26.9	-26.2

PADD 3 Propane Supply Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5,389	7	0	-110
% change	-15.9	0.9	-100.0	-15.8

PADDs 4 + 5 Propane Supply Balance

