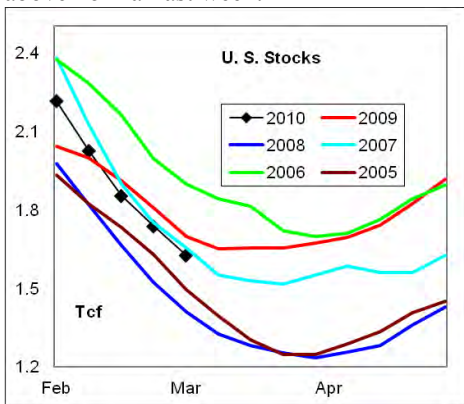




Summary¹ Stocks decreased -111 Bcf last week, matching the mid range for the period. Heating degree days were +6% above normal last week.



In the East Region stocks declined -72 Bcf, which matched the 5-year low draw for the period. The -7 Bcf draw in the West Region was a smaller draw than four of the last five years for the week. The stock draw of -32 Bcf in the Producing Region was a record draw for the week.

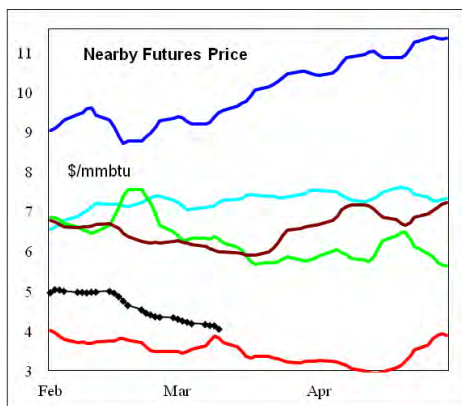
Heating degree days were +4% above normal in the East Region, normal in the West Region and +30% above normal in the Producing Region for the week ending March 6th.

Heating degree days were +6% above normal for the week ending March 6th and forecast to be -30% below normal for the week ending March 13th.

The 6-10 day NWS forecast for the week ending March 20th is much warmer than normal in the west and northern 1/2 of the country, and colder than normal in the southeast.

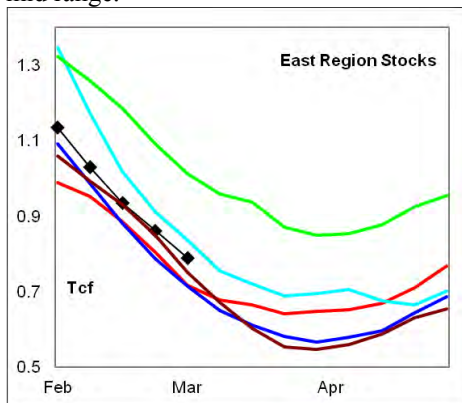
The 8-14 day NWS forecast for the week ending March 24th, is for near normal heating degree days across most of the country except the south and southeast areas which will be colder than normal.

Prices: Nearby gas futures prices decreased -\$0.12/mmbtu for the week ending March 11th.



The 1st - 4th month forward price curve traded higher early in the week, ending unchanged on the week. The spread continues to exhibit a very limited premium for deferred months, an expectation of flat prices into the summer months.

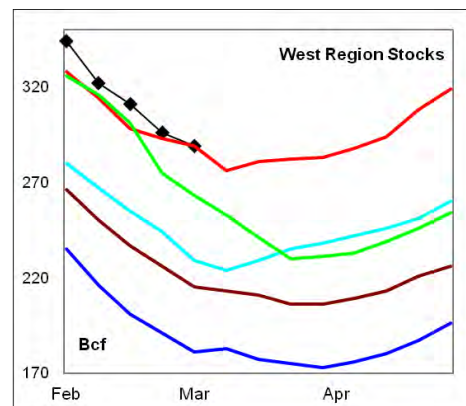
East Region stocks decreased -72 Bcf on the week, which matched the 5-year low for the period. The latest 4-wk stock draw was less than the mid range for the period. Stock levels are modestly above the 5-year mid range.



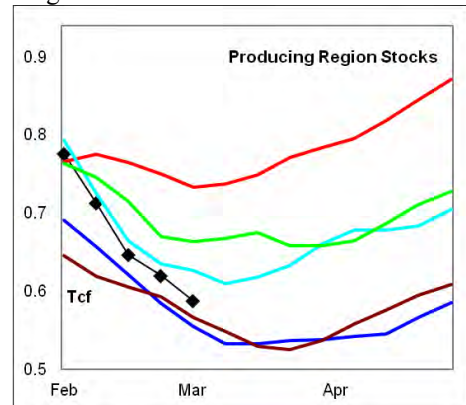
Heating degrees in the region were +4% above normal for the week ending March 6th and are forecast to be -31% below normal for the week ending March 13th. Much above normal temperatures are forecast for most of the next 10-days across the northern 1/2 of the region.

West Region stocks decreased -7 Bcf on the week, which was a smaller draw than four of the last five years for the week. The latest 4-wk stock draw was less than the mid range for the period. Stock levels match the 5-year high.

Heating degree days were normal for the week ending March 6th, and are forecast to be -21% below normal for the week ending March 13th. Much warmer than normal temperatures are forecast for the next 10-days.



Producing Region stocks decreased -32 Bcf on the week, which was a record draw for the week. The latest 4-wk draw was less than the 5-year range for the week. Stock levels are below the 5-year mid range.



Heating degree days were +30% above normal for the week ending March 6th, and forecast to be -25% below normal for the week ending March 13th. Colder than normal temperatures are forecast for the next 10 days.

Residual Fuel Oil Switching: The price spread between residual fuel oil and natural gas increased to a new record high, in favor of natural gas. Residual fuel oil demand (including exports) was +39% above year ago levels for the latest 4-wk period.

Outlook: Heating degree days are forecast to be -30% below normal this week, and remain well below normal for the next 10-days across much of the country. Carryout stock levels are at the 5-year mid range. These fundamental trends, combined with increased production capacity should keep prices depressed during the upcoming quarter.

¹ **Related Web Sites:**

Data Source is EIA Weekly Statistics

National Weather Service 6-10 Day

National Weather Service 10-14 Day



NATURAL GAS: Graph Link and Weekly Summary

Report prepared as of: March 11, 2010

For the week ending: 5-Mar-10

Weekly Trends in Stocks and Heating Degree Days for the week ending:

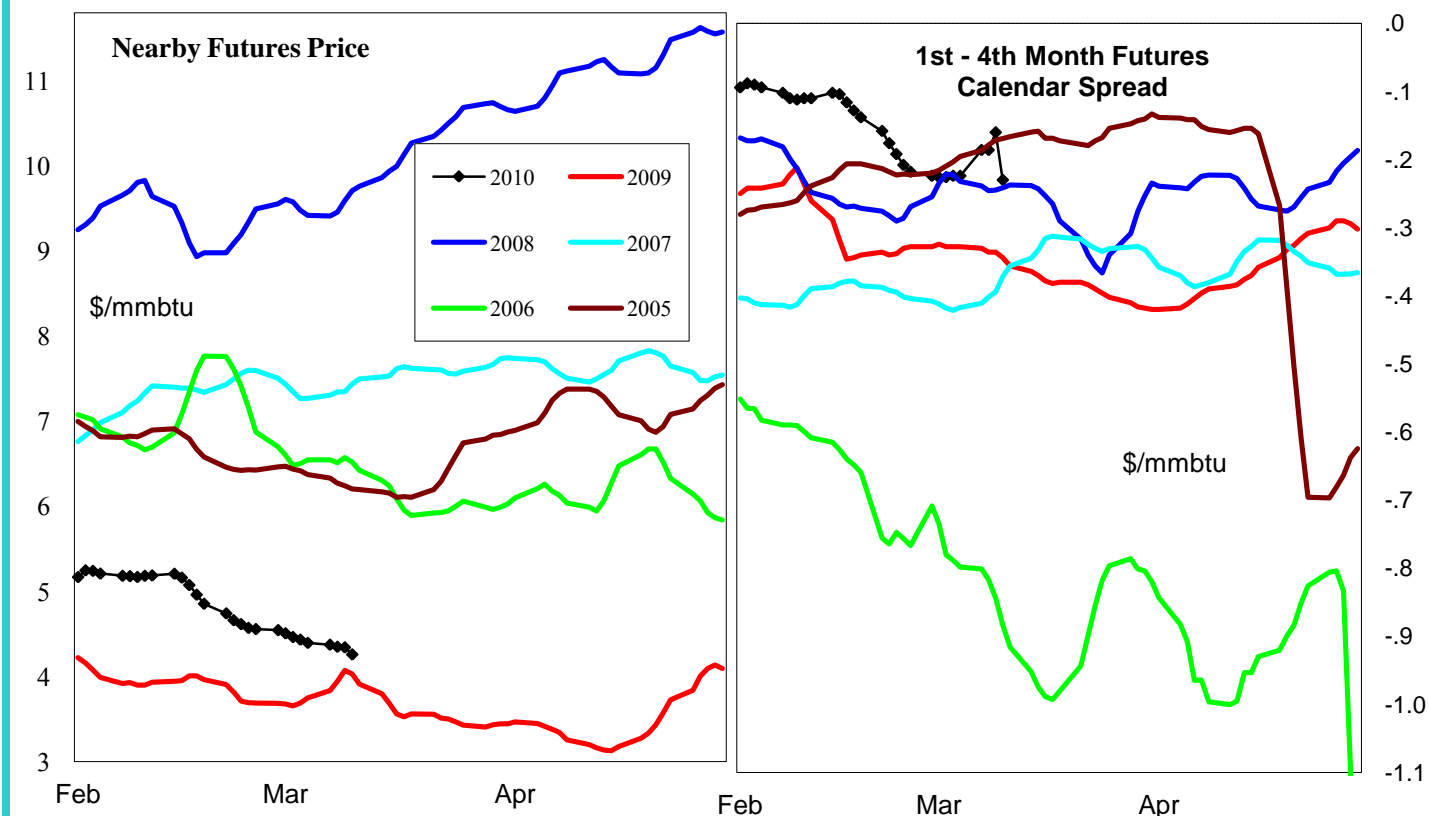
Week ending:	5-Mar-10			27-Feb-10		6-Mar-10		13-Mar-10	
Region	Weekly Stocks			Weekly Heating Degree Days					
	Bcf	Change vs prior:		Change vs prior week	% of normal	Change vs prior week	% of normal	Change vs prior week	% of normal
		Week Bcf	Year (%)						
U.S. Total	1,626	-111	-4.2	-9	12%	-25	6%	-75	-30%
East	789	-72	10.2	-15	7%	-22	4%	-83	-31%
West	289	-7	0.0	20	13%	-30	0%	-41	-21%
Producing	548	-32	-20.9	-6	44%	-31	30%	-64	-25%

Seasonal Trends in Stocks and Heating Degree Days

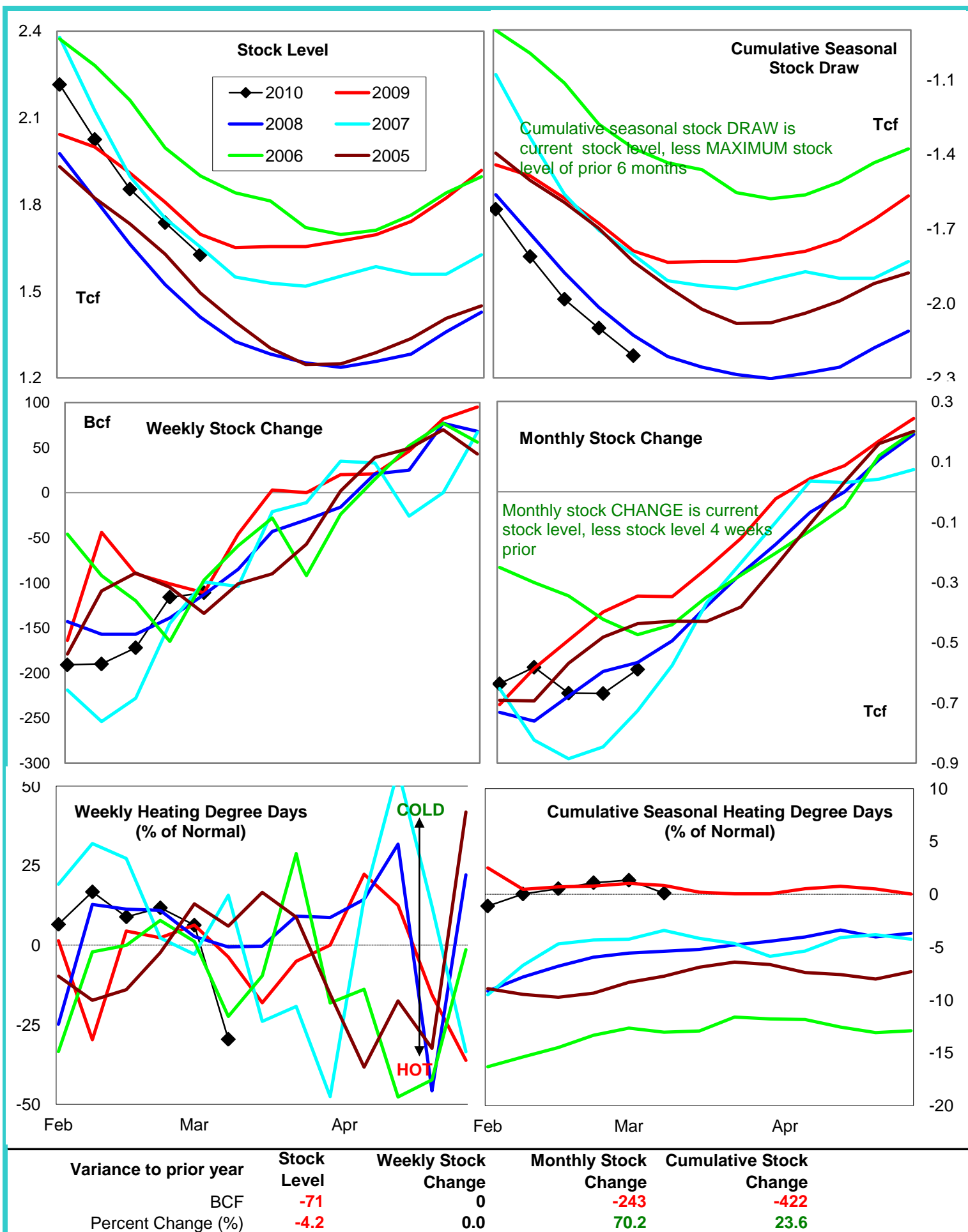
	Cumulative Stock Draw			Cumulative Heating Degree Days					
	Bcf	Change vs prior year Bcf	%	CHDD's vs normal	% of normal	CHDD's vs normal	% of normal	CHDD's vs normal	% of normal
U.S. Total	-2,211	-422	19.1	216	1.1	191	1.3	116	0.1
East	-1,312	13	-1.0	235	-0.1	213	0.1	129	-1.2
West	-237	-54	22.8	194	-3.1	164	-3.0	123	-3.6
Producing	-671	-392	58.4	162	11.9	131	12.7	67	11.4

Futures Market Price Trends

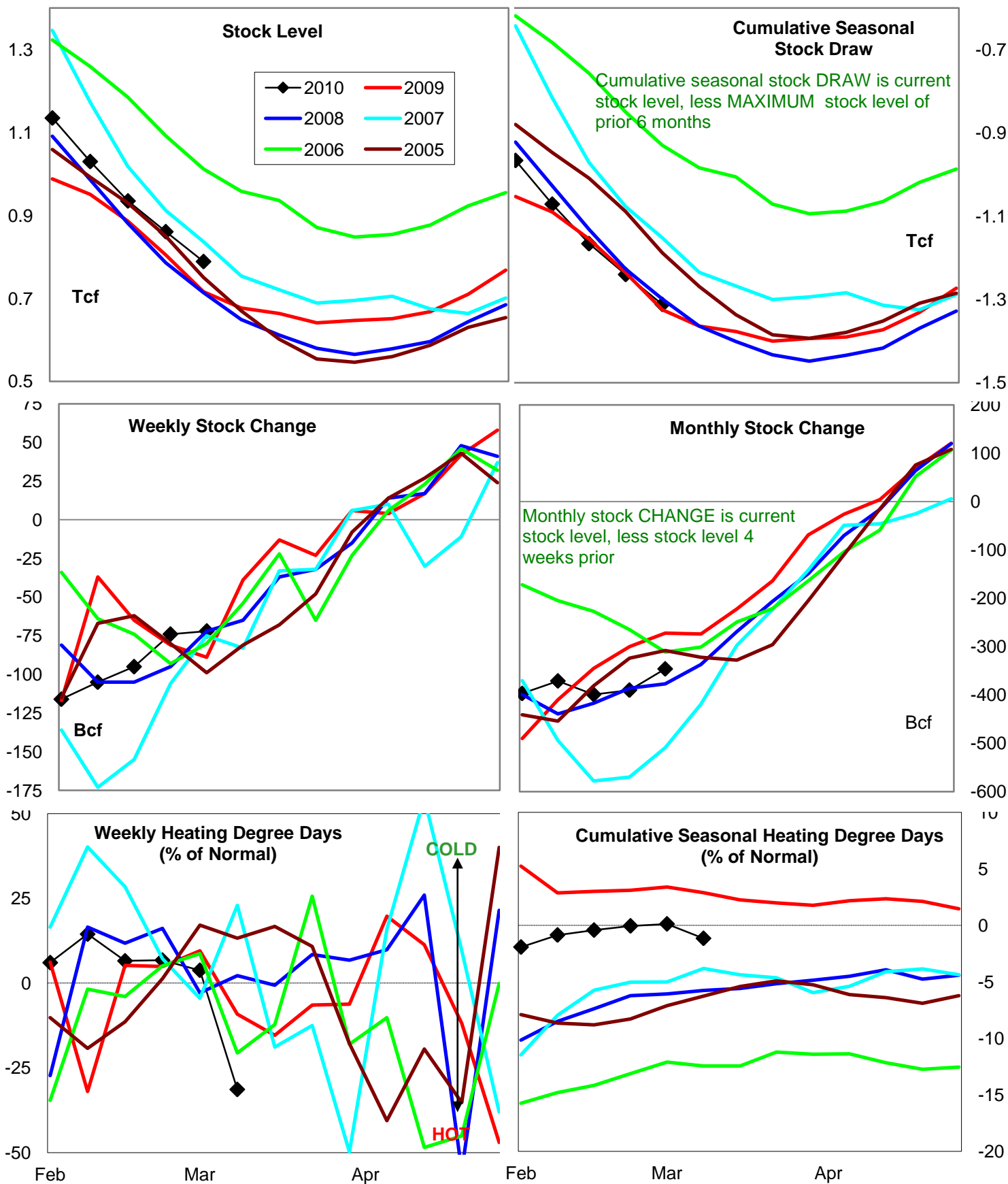
Date:	30-Apr-10	Change vs prior week, month, year		
		26-Apr-10	5-Apr-10	30-Apr-09
1st month Futures	4.46	-0.13	-1.01	0.13
% change	xxxxx	-2.8	-18.5	3.0



United States Natural Gas Stock and Weather Trends



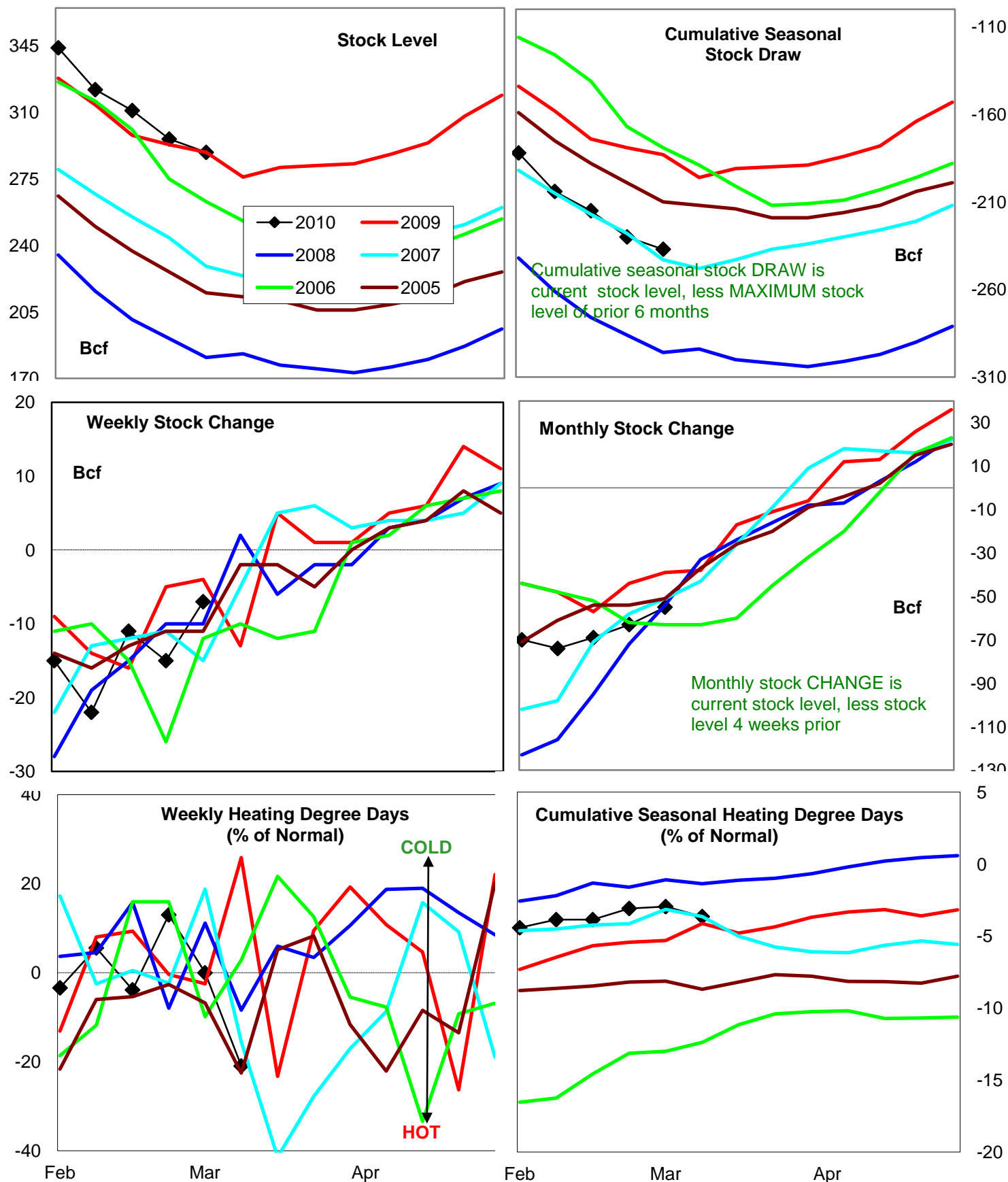
Natural Gas East Region Stock and Weather Trends



Variance to prior year

Stock
LevelWeekly Stock
ChangeMonthly Stock
ChangeCumulative Stock
ChangeBCF
Percent Change (%)73
10.217
-19.1-74
27.213
-1.0

Natural Gas West Region Stock and Weather Trends



Variance to prior year

Stock
LevelWeekly Stock
ChangeMonthly Stock
ChangeCumulative Stock
ChangeBCF
Percent Change (%)

0

0.0

-3

75.0

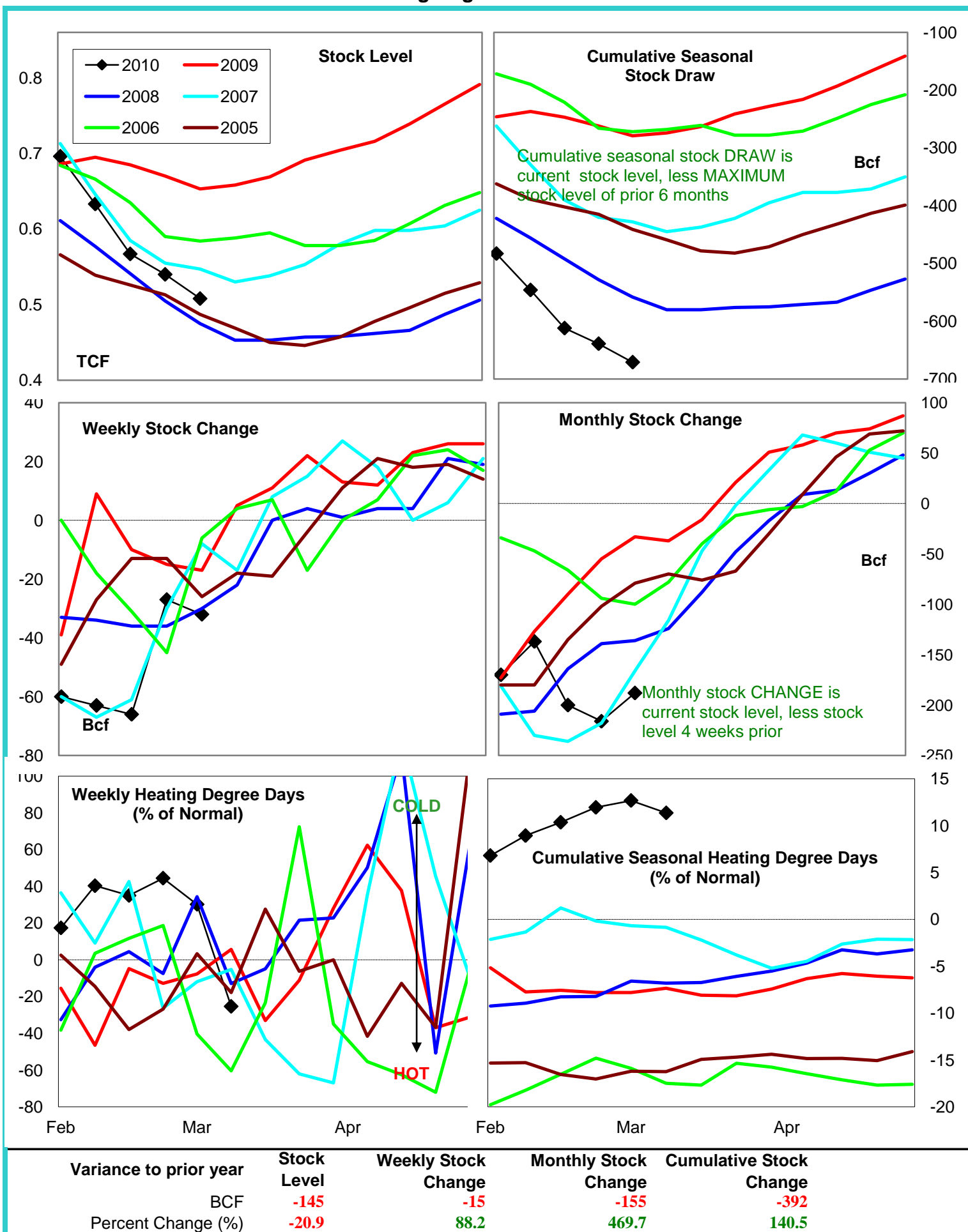
-16

41.0

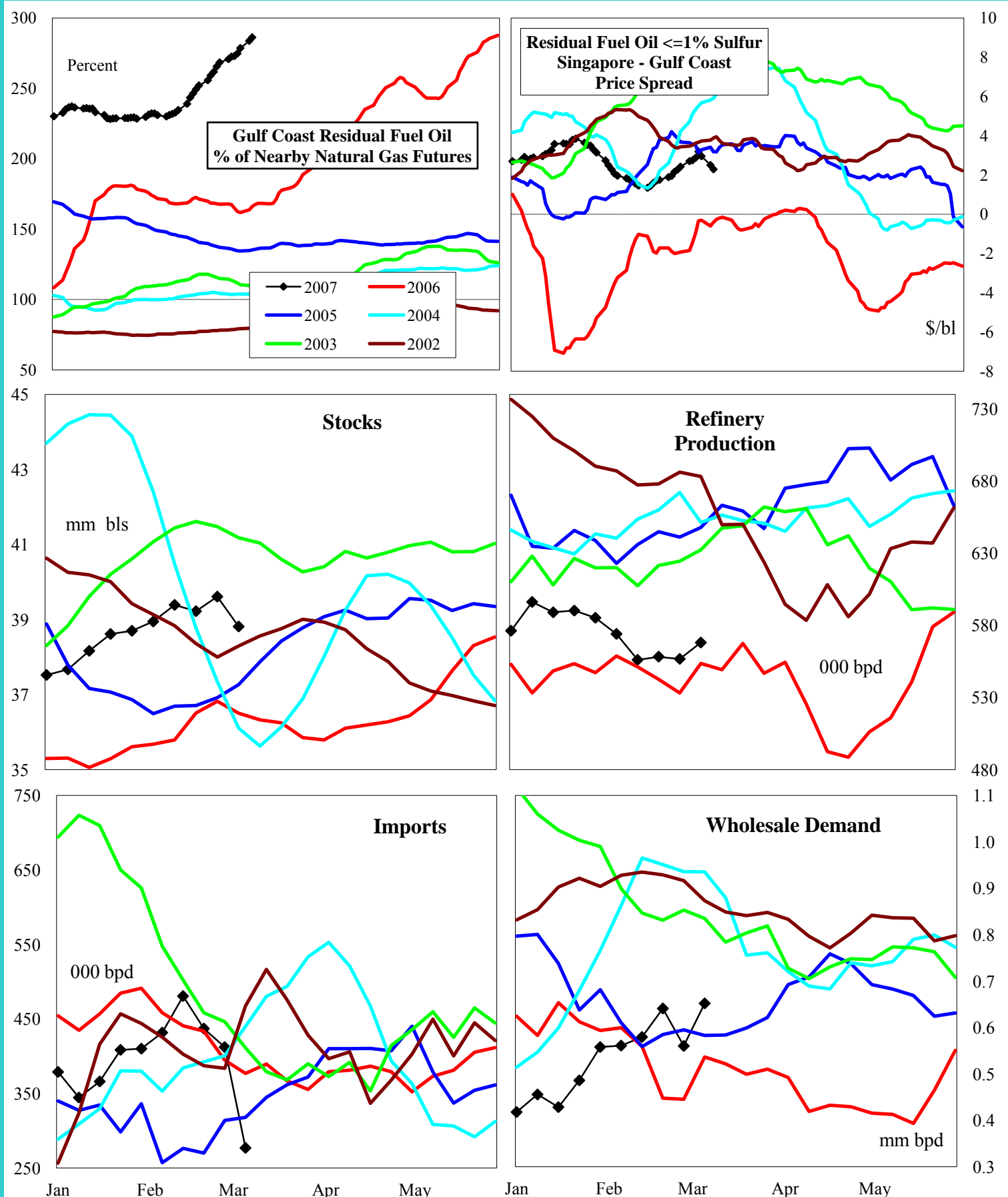
-54

29.5

Natural Gas Producing Region Stock and Weather Trends



U.S. Residual Fuel Oil Price Spreads and Supply Balance



4 wk avg variance to prior year

000 bpd (000 bls stks)

% change

Stocks

683

1.8

Prod

3

0.5

Imports

-25

-5.7

Demd=>

4wk avg

183

38.8

Jan

-207

-29.6

Dec

-273

-36.3

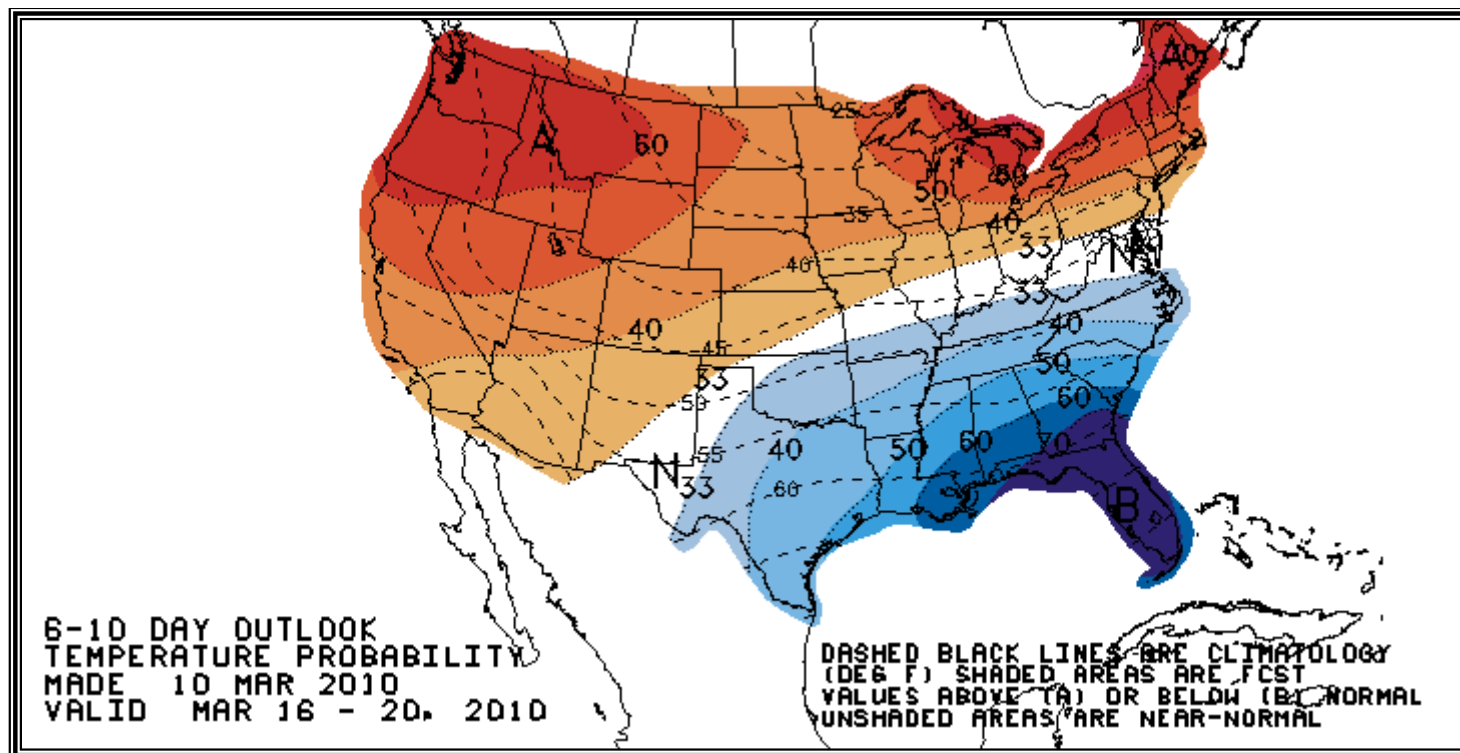
Nov

-41

-7.9

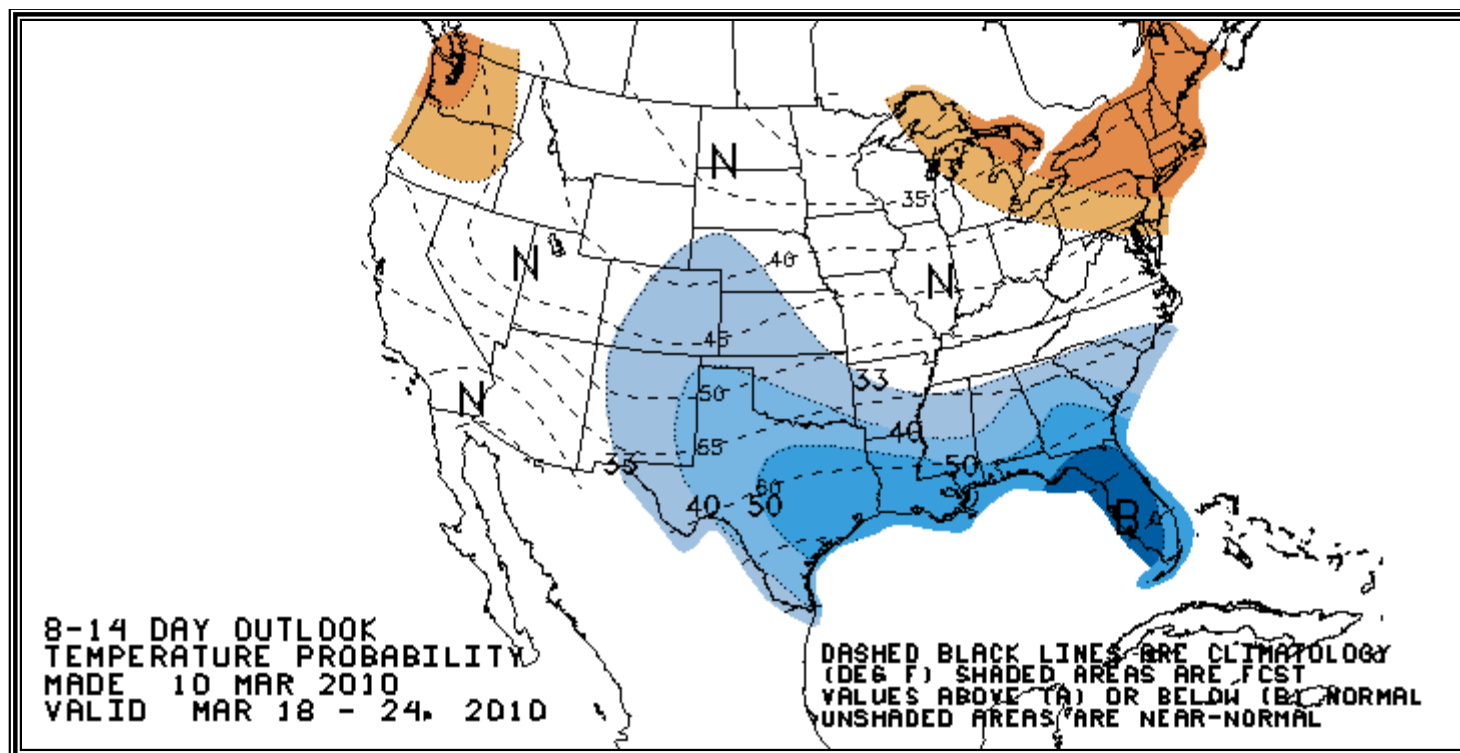
National Weather Service Climate Prediction Center Cooling

Degree Days 6 - 10 Day Forecast



National Weather Service Climate Prediction Center Cooling

Degree Days 8 - 14 Day Forecast



American Gas Association Regions

