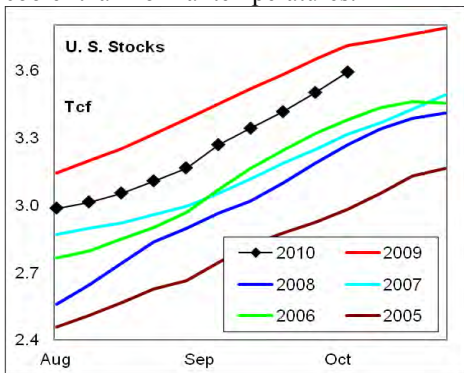
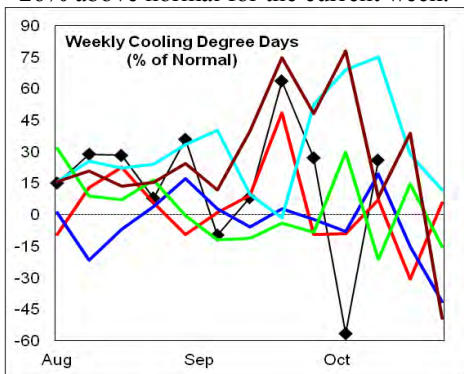




Summary ¹ Stocks increased +91 Bcf last week, a record build for the week on cooler than normal temperatures.



Cooling degree days were -57% below normal for the week ending 09Oct10. Cooling degree days are forecast to be +26% above normal for the current week.



In the East Region stocks increased +43 Bcf, which was at the upper end of the historic range for the period. Stocks increased +6 Bcf in the West Region, the 4th consecutive weekly record low for this time of year. The stock build of +42 Bcf in the Producing Region was a new all time record weekly build for the current quarter.

Cooling degree days were -62% below normal in the East Region, -50% below normal in the West Region and -53% below normal in the Producing Region for the week ending 09Oct10.

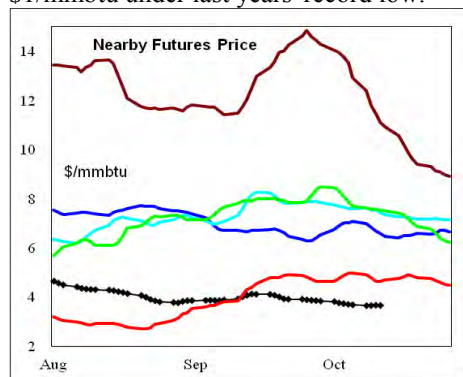
Cooling degree days were -57% below normal for the week ended 09Oct10, and

forecast to be +26% above normal for the week ending 16Oct10.

The 6-10 day NWS forecast for the week ending October 24th is for above normal cooling degree days northwestern 1/3rd of the country and below normal cooling degree days in the Great Lakes and Northeast.

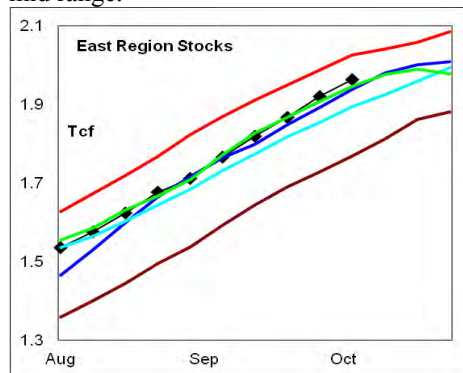
The 8-14 day NWS forecast for the week ending October 28th is for above normal cooling degree days in the northwestern 1/3rd of the country and below normal cooling degree days in the eastern 1/3rd of the country.

Prices: Nearby gas futures prices were unchanged for the week ending 14Oct10. Prompt month futures prices are now - \$1/mmbtu under last years' record low.



The 1st - 4th month forward price curve traded sideways at a level that was near the low end of the historic range. The prompt month remains very weak, reflecting excessive supplies and weak demand.

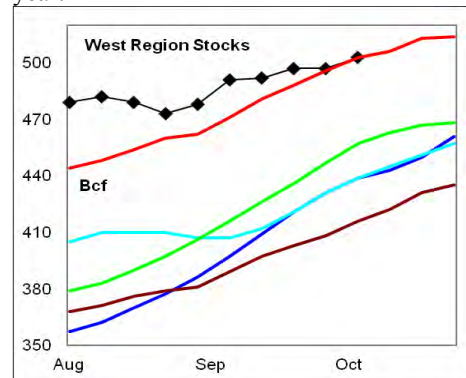
East Region stocks increased +43 Bcf on the week, a level near the upper end of the historic range for the period. The latest 4-wk stock build was a record high for this time of year. Stock levels are above the mid range.



Cooling degrees in the region were -62% below normal for the week ended 09Oct10, and forecast to be +9% above normal for the week ending 16Oct10. Much below

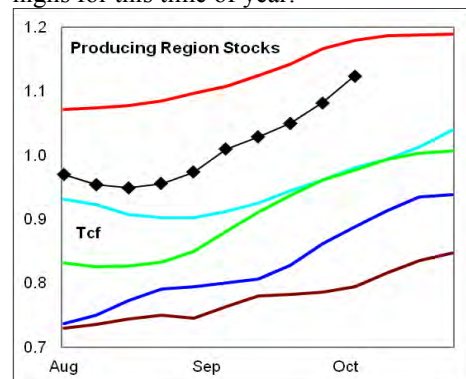
normal cooling degree days are forecast for the next 10-days.

West Region stocks increased +6 Bcf on the week, which was the 4th consecutive weekly record low. The latest 4-wk stock build was also a record low for this time of year.



Cooling degree days were -50% below normal for the week ended 09Oct10, and forecast to be +53% above normal for the week ending 16Oct10. Much above normal cooling degree days are forecast for the next 10-days.

Producing Region stocks increased +42 Bcf on the week, which was a record weekly build for the current quarter. The latest 4-wk stock build was also a record high. Stock levels are now near 5-year highs for this time of year.



Cooling degree days were -53% below normal for the week ending 09Oct10, and forecast to be +35% above normal for the week ending 16Oct10. Below normal cooling degree days are forecast for the next 10-days.

Residual Fuel Oil Switching: The price spread between fuel oil and natural gas remains highly favorable for gas.

Outlook: Temperatures are forecast to turn significantly colder in the eastern 1/3rd of the country during the next 10-days. This outlook should lead to increased demand and provide modest support to prices.

¹ Related Web Sites:

Data Source is EIA Weekly Statistics

National Weather Service 6-10 Day

National Weather Service 10-14 Day



NATURAL GAS: Graph Link and Weekly Summary

Report prepared as of: October 15, 2010

For the week ending: 8-Oct-10

Weekly Trends in Stocks and Cooling Degree Days for the week ending:

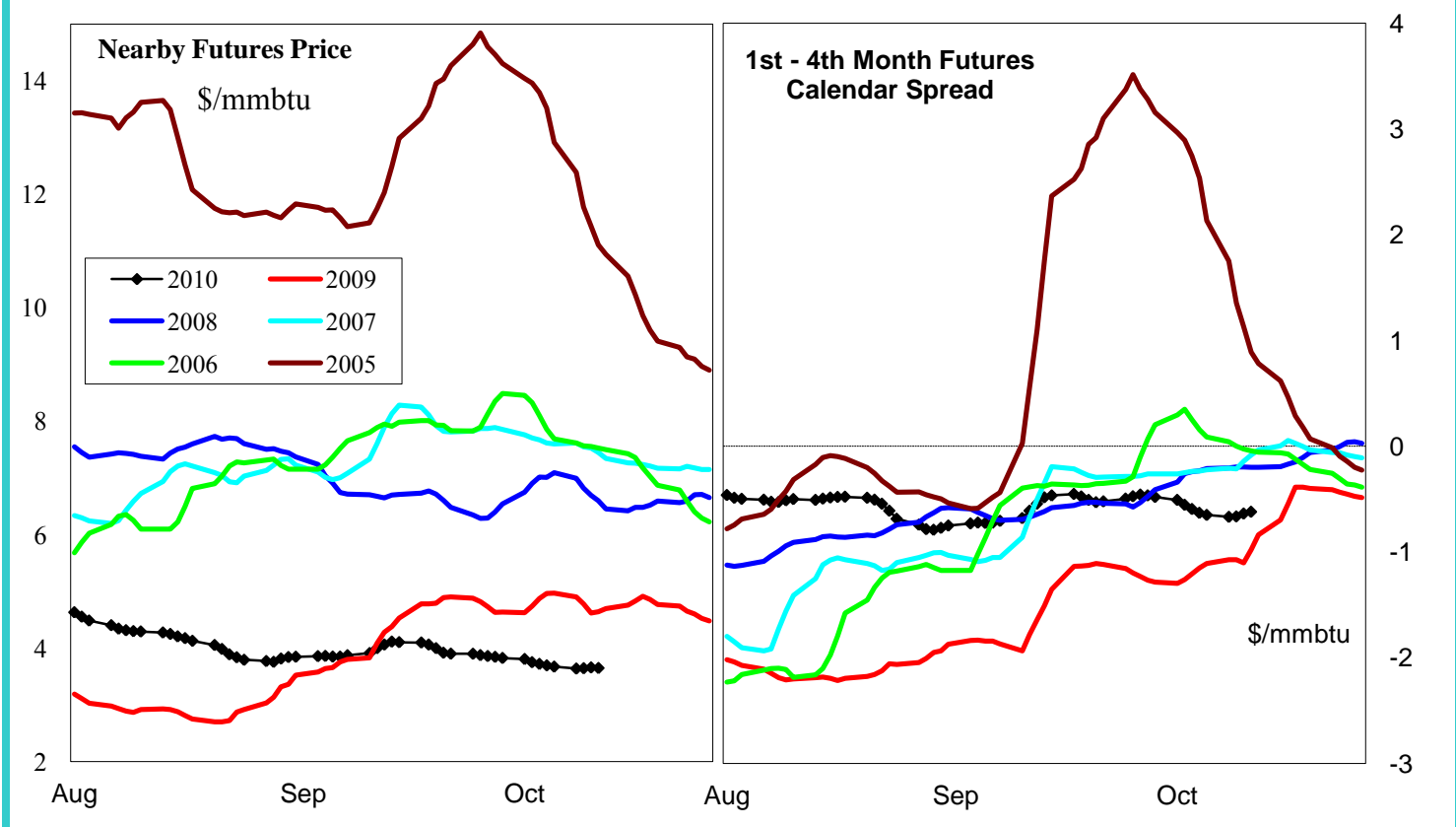
Week ending:	8-Oct-10			2-Oct-10		9-Oct-10		16-Oct-10	
Region	Weekly Stocks			Weekly Cooling Degree Days					
	Bcf	Change vs prior:		Change vs prior week	% of normal	Change vs prior week	% of normal	Change vs prior week	% of normal
		Week Bcf	Year (%)						
U.S. Total	3,590	91	-3.2	-20	27%	-23	-57%	9	26%
East	1,963	43	-3.1	-32	-5%	-12	-62%	7	9%
West	503	6	0.0	35	175%	-52	-50%	8	53%
Producing	1,124	42	-4.7	-59	-30%	-17	-53%	21	35%

Seasonal Trends in Stocks and Cooling Degree Days

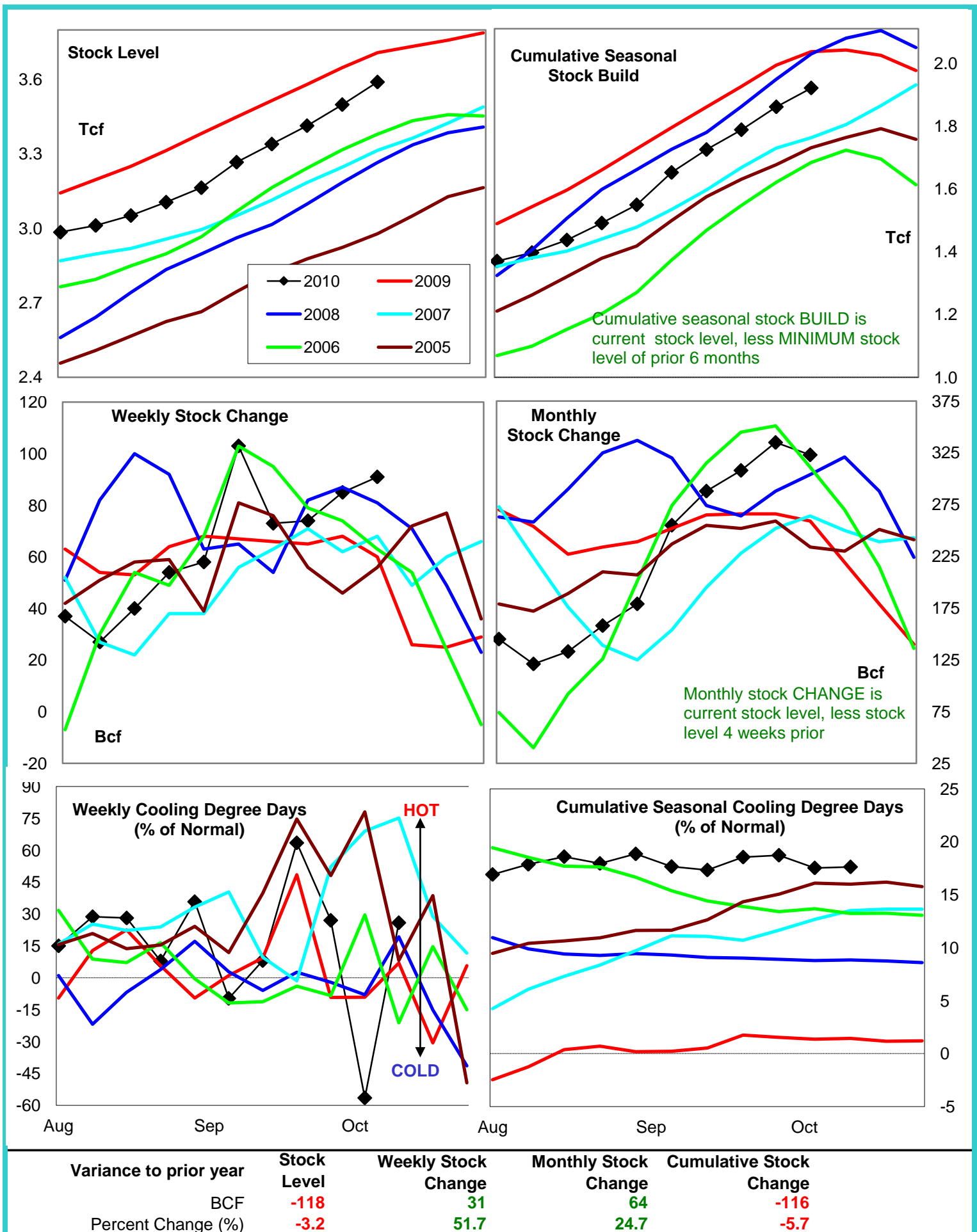
	Cumulative Stock change			Cumulative Cooling Degree Days					
	Bcf	Change vs prior year Bcf	%	CCDD's vs normal	% of normal	CCDD's vs normal	% of normal	CCDD's vs normal	% of normal
U.S. Total	1,921	-116	-6.0	223	19%	212	18%	216	18%
East	1,213	-166	-13.7	283	29%	262	28%	272	28%
West	211	-9	-4.3	-38	-4%	-47	-5%	-41	-4%
Producing	497	59	11.9	283	13%	262	12%	272	12%

Futures Market Price Trends

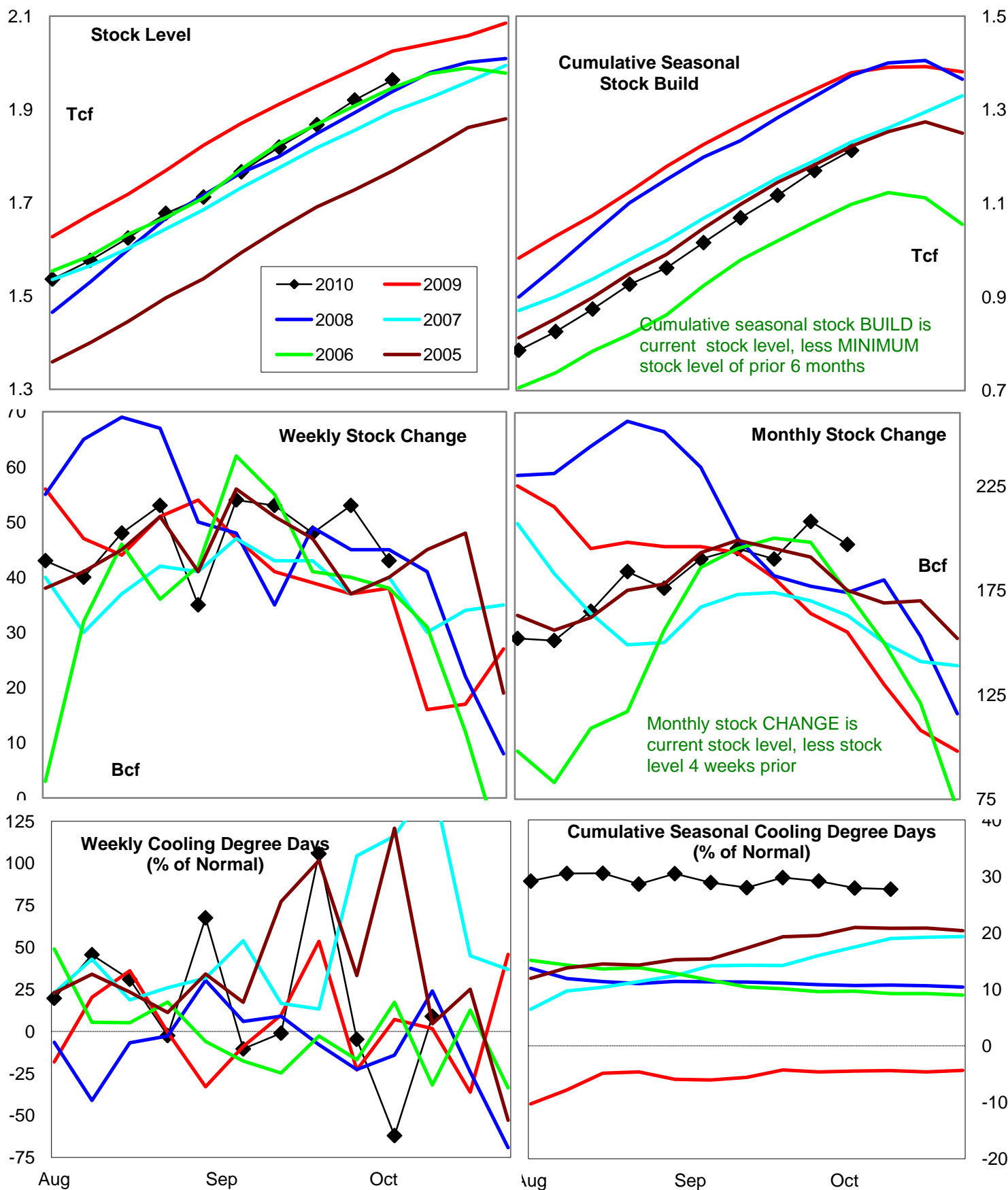
Date:	29-Oct-10	Change vs prior week, month, year		
		25-Oct-10	4-Oct-10	20-Oct-09
1st month Futures	3.65	0.00	-0.55	-0.64
% change	xxxxx	0.0	-13.1	-14.9



United States Natural Gas Stock and Weather Trends



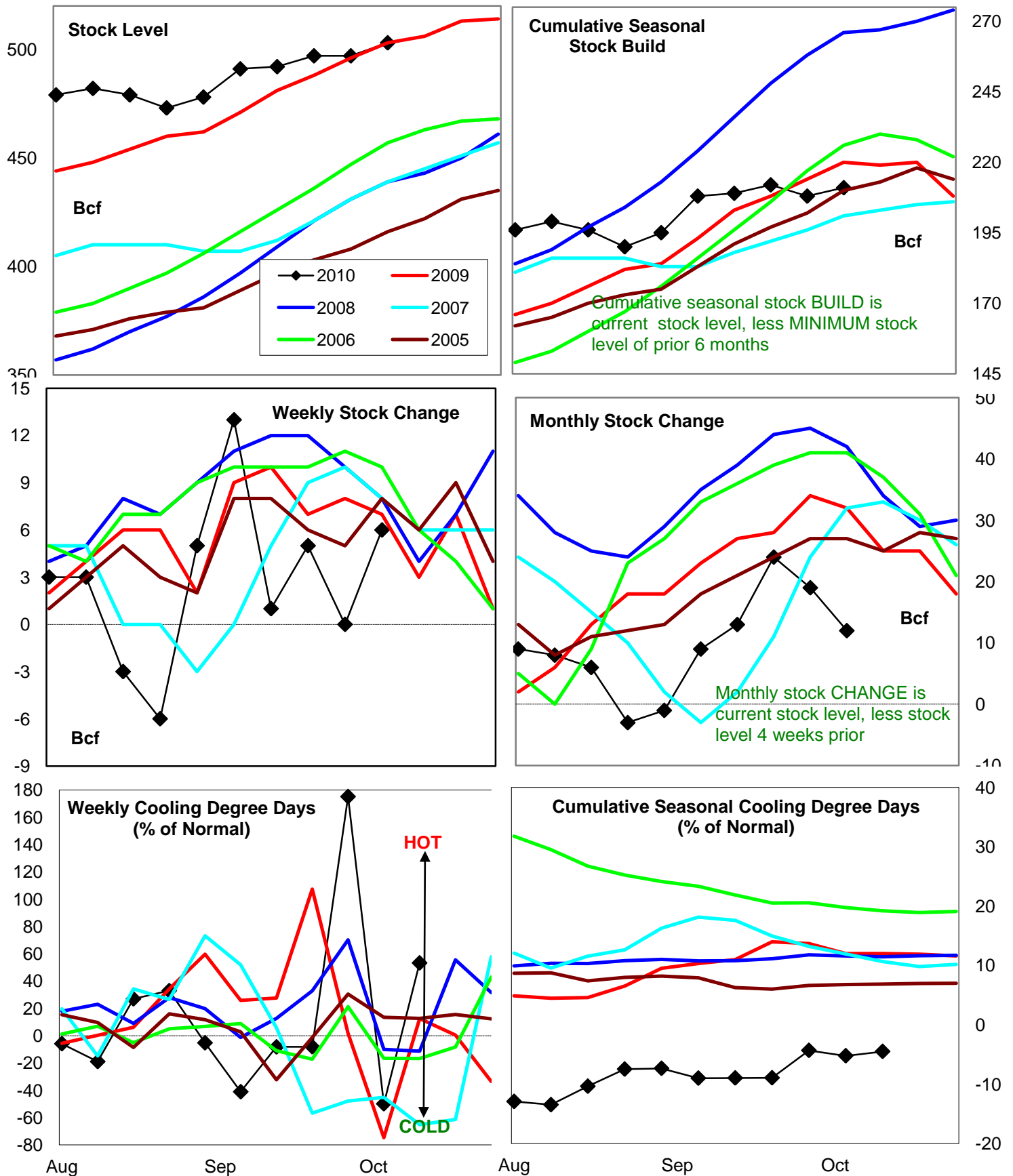
Natural Gas East Region Stock and Weather Trends



Variance to prior year

Stock
LevelWeekly Stock
ChangeMonthly Stock
ChangeCumulative Stock
ChangeBCF
Percent Change (%)-62
-3.15
13.242
27.1-166
-12.0

Natural Gas West Region Stock and Weather Trends



Variance to prior year

Stock Level

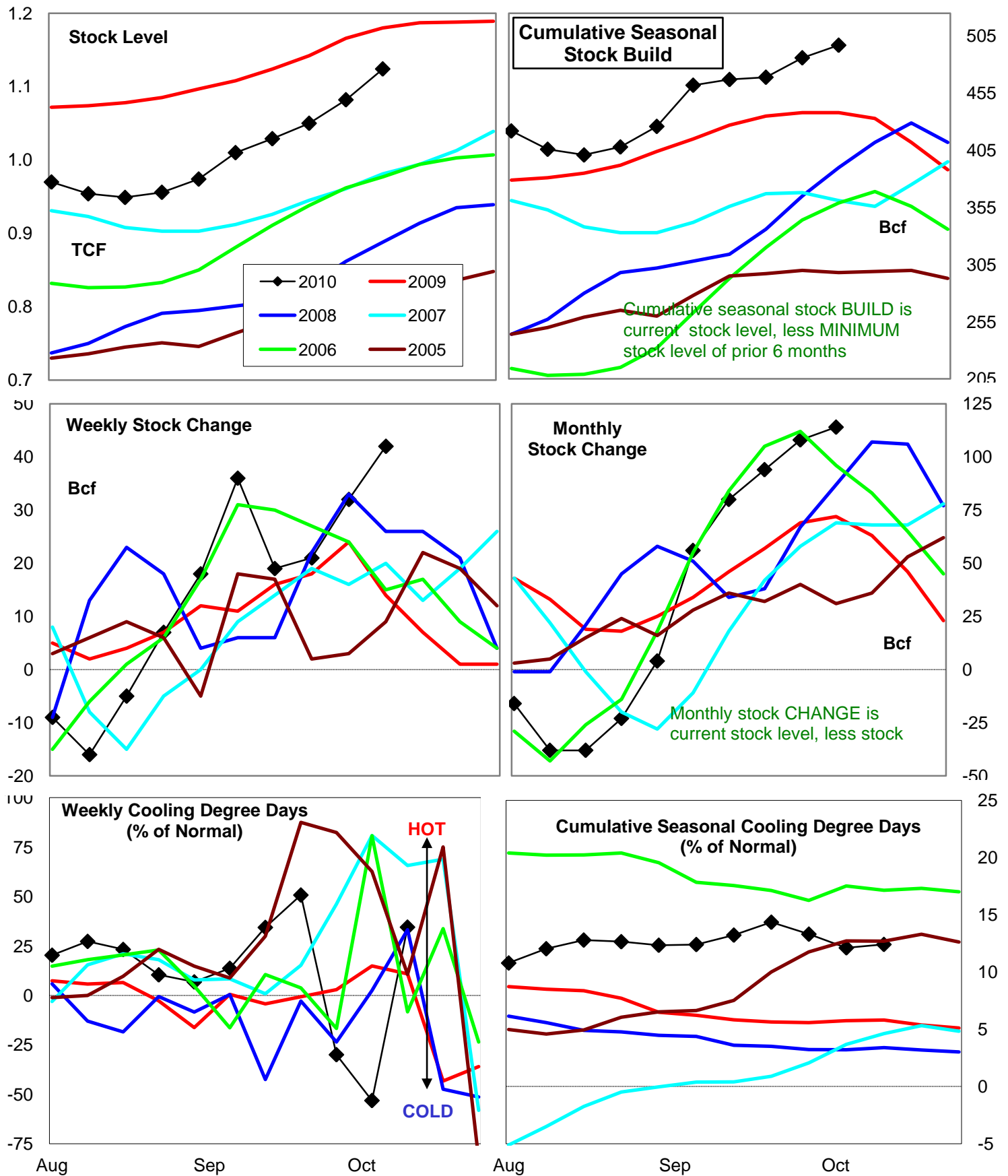
Weekly Stock Change

Monthly Stock Change

Cumulative Stock Change

BCF
Percent Change (%)0
0.0-1
-14.3-20
-62.5-9
-4.1

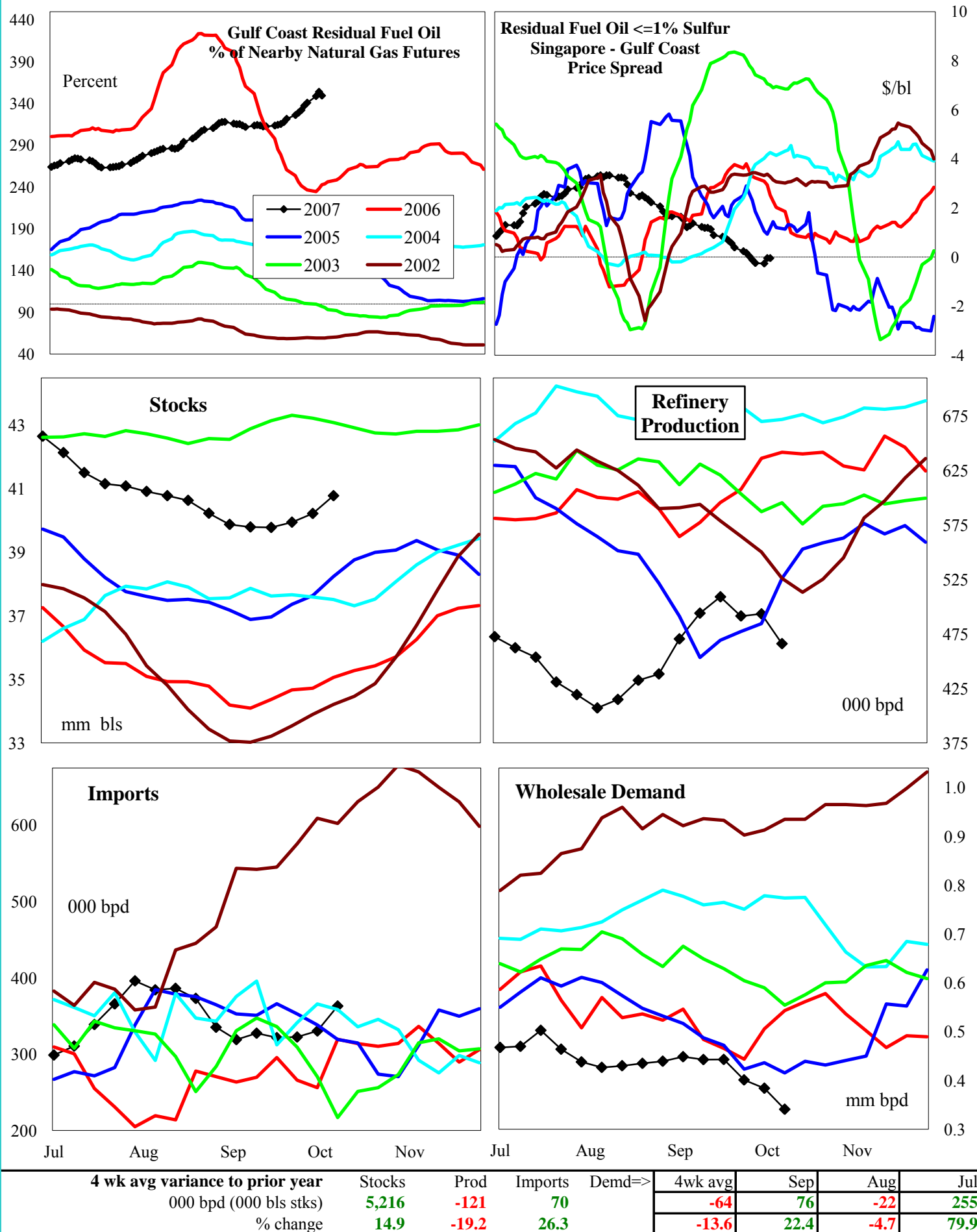
Natural Gas Producing Region Stock and Weather Trends



Variance to prior year

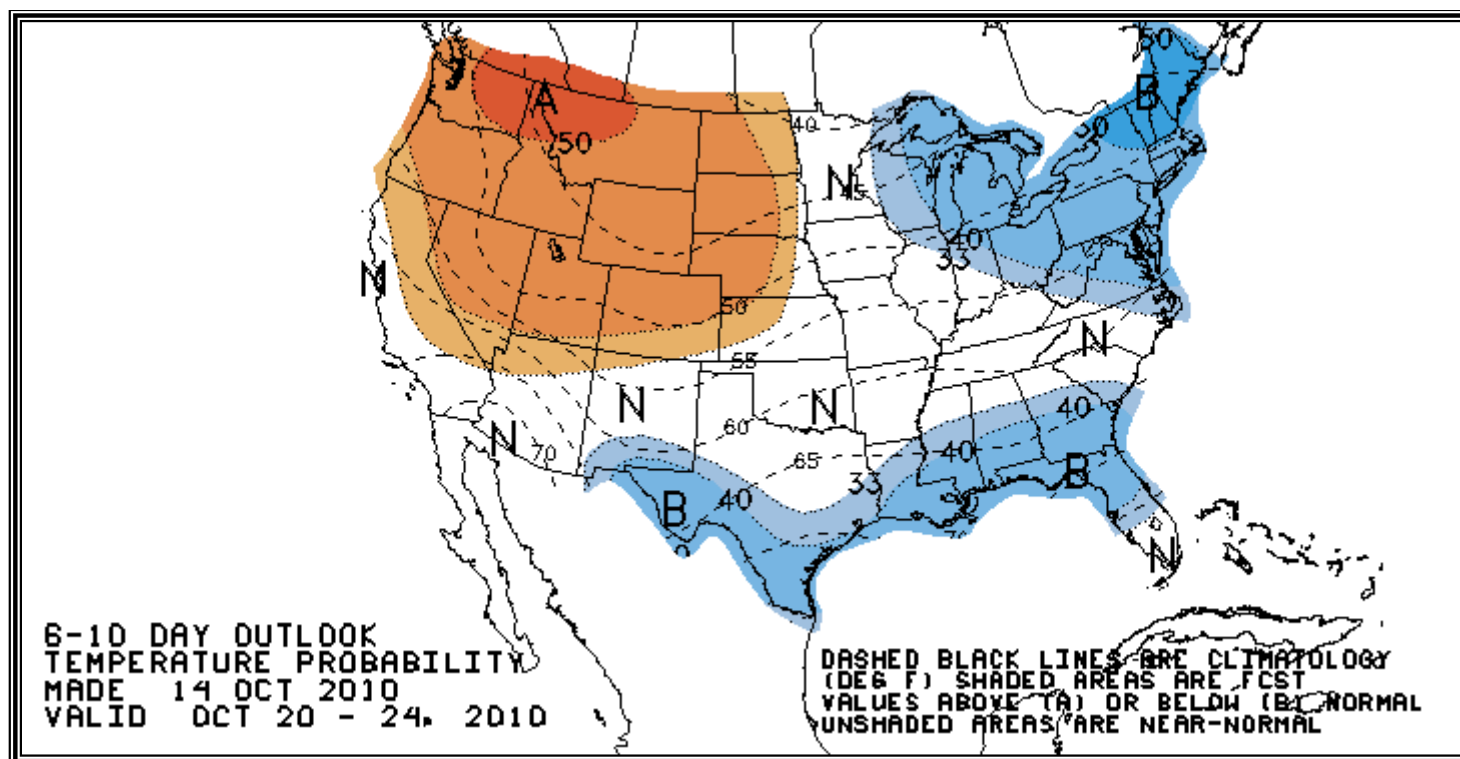
Stock
LevelWeekly Stock
ChangeMonthly Stock
ChangeCumulative Stock
ChangeBCF
Percent Change (%)-56
-4.728
200.042
58.359
13.5

U.S. Residual Fuel Oil Price Spreads and Supply Balance



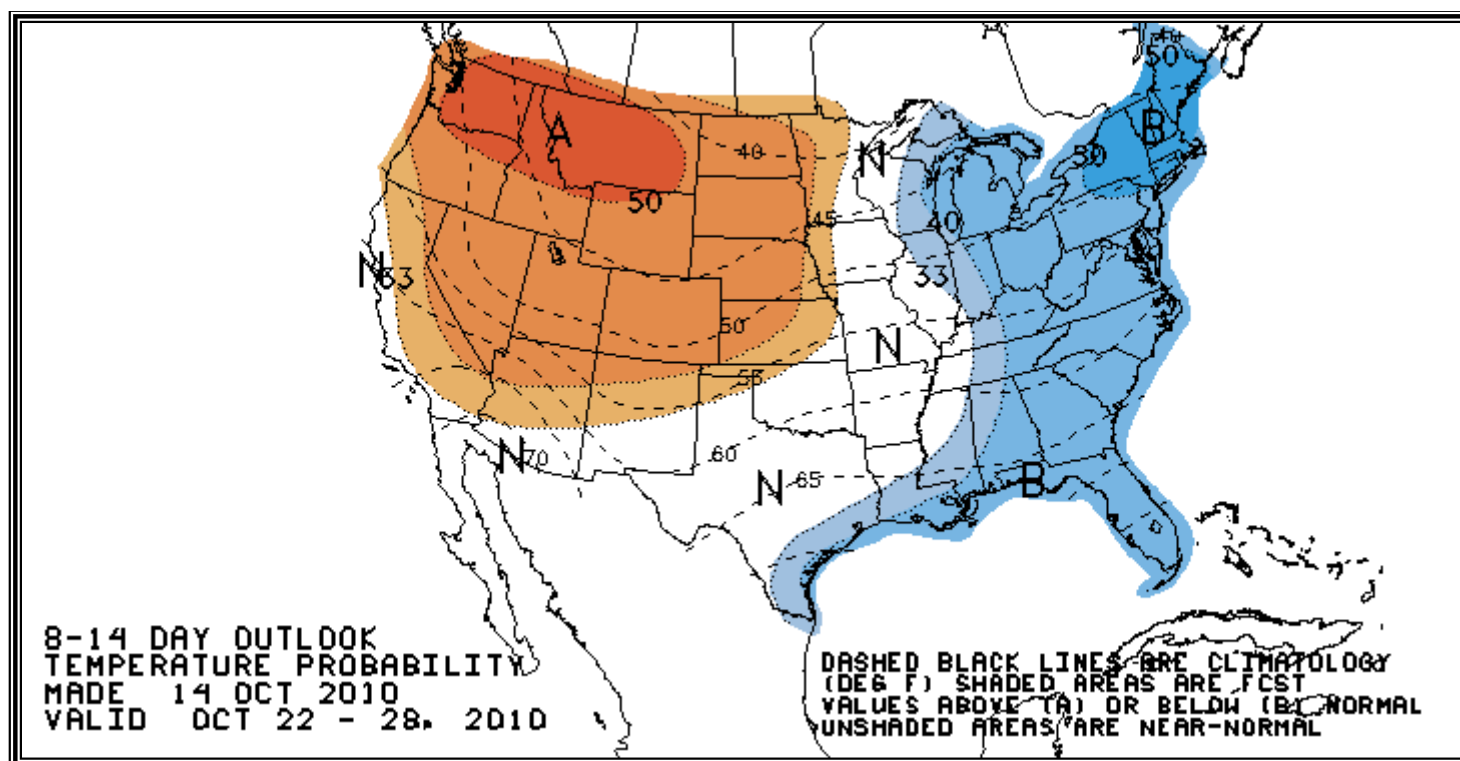
National Weather Service Climate Prediction Center

Degree Days 6 - 10 Day Temperature Forecast



National Weather Service Climate Prediction Center

Degree Days 8 - 14 Day Temperature Forecast



American Gas Association Regions

