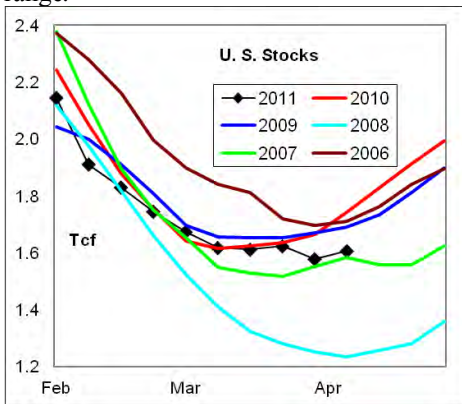
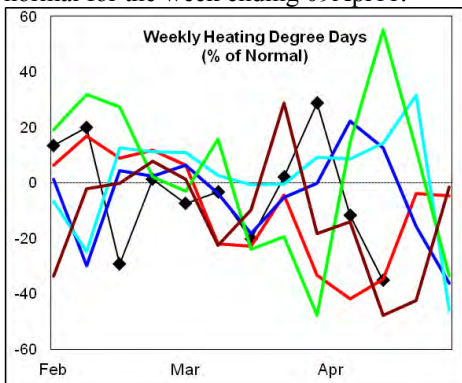




Summary¹ The stock build of +28 Bcf was at the mid range for the week. Stock levels ended the week well below the 5-year mid range.



Heating degree days were -12% below normal for the week ending 09Apr11.



In the East Region stocks increased +7 Bcf for the period, a level that matched the mid range. Stocks were unchanged in the West Region, a level at the low end of the historic range. The stock build of +21 Bcf in the Producing Region was at the upper end of the 5-year range.

Heating degree days were -11% below normal in the East Region, +4% above normal in the West Region and -40% below normal in the Producing Region for the week ending 09Apr11.

Heating degree days were -11% below normal for the week ended 09Apr11, and forecast to be -35% below normal for the week ending 16Apr11.

¹ Related Web Sites:

[Data Source is EIA Weekly Statistics](#)

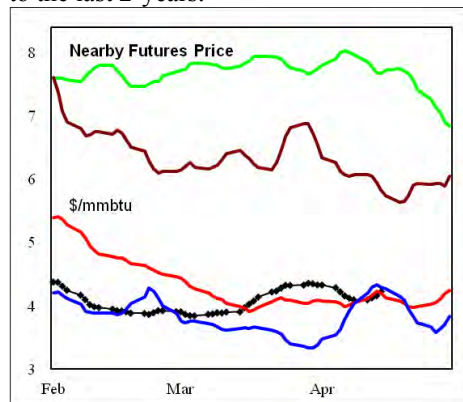
[National Weather Service 6-10 Day](#)

[National Weather Service 10-14 Day](#)

The 6-10 day NWS forecast for the week ending 23Apr11 is for colder than normal temperatures in the northern Plains states and above normal in the southern 1/2 of the country and East Coast.

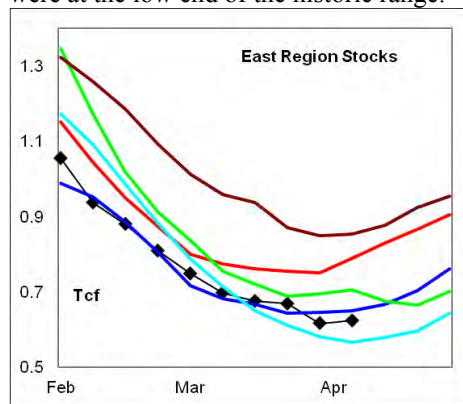
The 8-14 day NWS forecast for the week ending 27Apr11 is for warmer than normal temperatures in the south and east states, and near normal elsewhere.

Prices: Nearby gas futures prices increased +16 cpg for the week ending 14Apr11. Prices levels ended the week comparable to the last 2-years.



The 1st - 4th month forward price curve traded flat last week ending 14Apr11. The spread ended the week at a record low carry.

East Region stocks increased +7 Bcf last week, a level that matched the mid range. The latest 4-wk draw was slightly greater than the 5-year mid range. Stock levels were at the low end of the historic range.

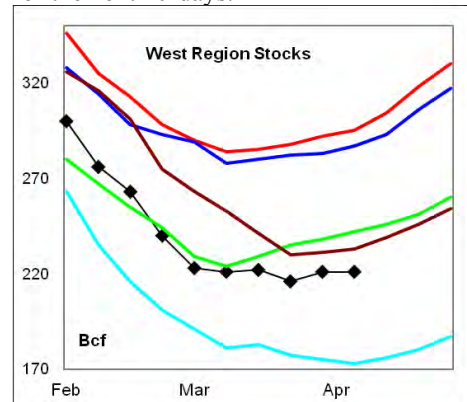


Heating degree days in the region were -11% below normal last week and are forecast to be -40% below normal for the week ending 16Apr11. Much below normal heating degree days are forecast for the next 10-days.

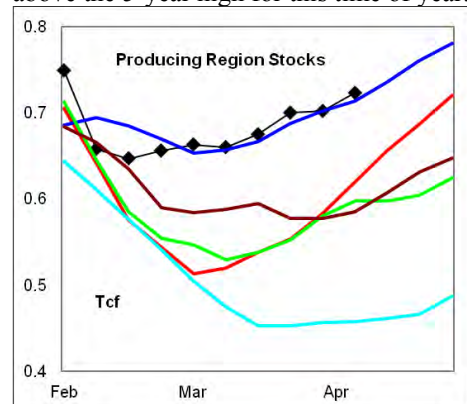
West Region stocks were unchanged on the week, compared to small builds in four of the last 5-years. Stock levels ended the week below the mid range. Stocks were

unchanged for the latest 4-wk period, compared to modest builds in three of the last 5-years.

Heating degree days were +4% above normal last week, and forecast to be -9% below normal for the current week. Normal heating degree days are forecast for the next 10-days.



Producing Region stocks saw a build of +21 Bcf on the week, which was above four of the last 5-years. The monthly stock build matched the historic mid range last week. Stock levels were slightly above the 5-year high for this time of year.



Heating degree days were -40% below normal last week, and forecast to be -31% below normal for the week ending 16Apr11. Much warmer than normal temperatures are forecast next week.

Residual Fuel Oil Switching: The price spread between fuel oil and natural gas remains highly favorable for gas.

Outlook: Heating degree days are forecast to remain below normal across much of the country through month end.

In each of the last 4-years prices decline during the April/May period. With ample stocks and excess production capacity, the seasonal downtrend is likely to continue this year.



NATURAL GAS: Graph Link and Weekly Summary

Report prepared as of: April 14, 2011

For the week ending: 8-Apr-11

Weekly Trends in Stocks and Heating Degree Days for the week ending:

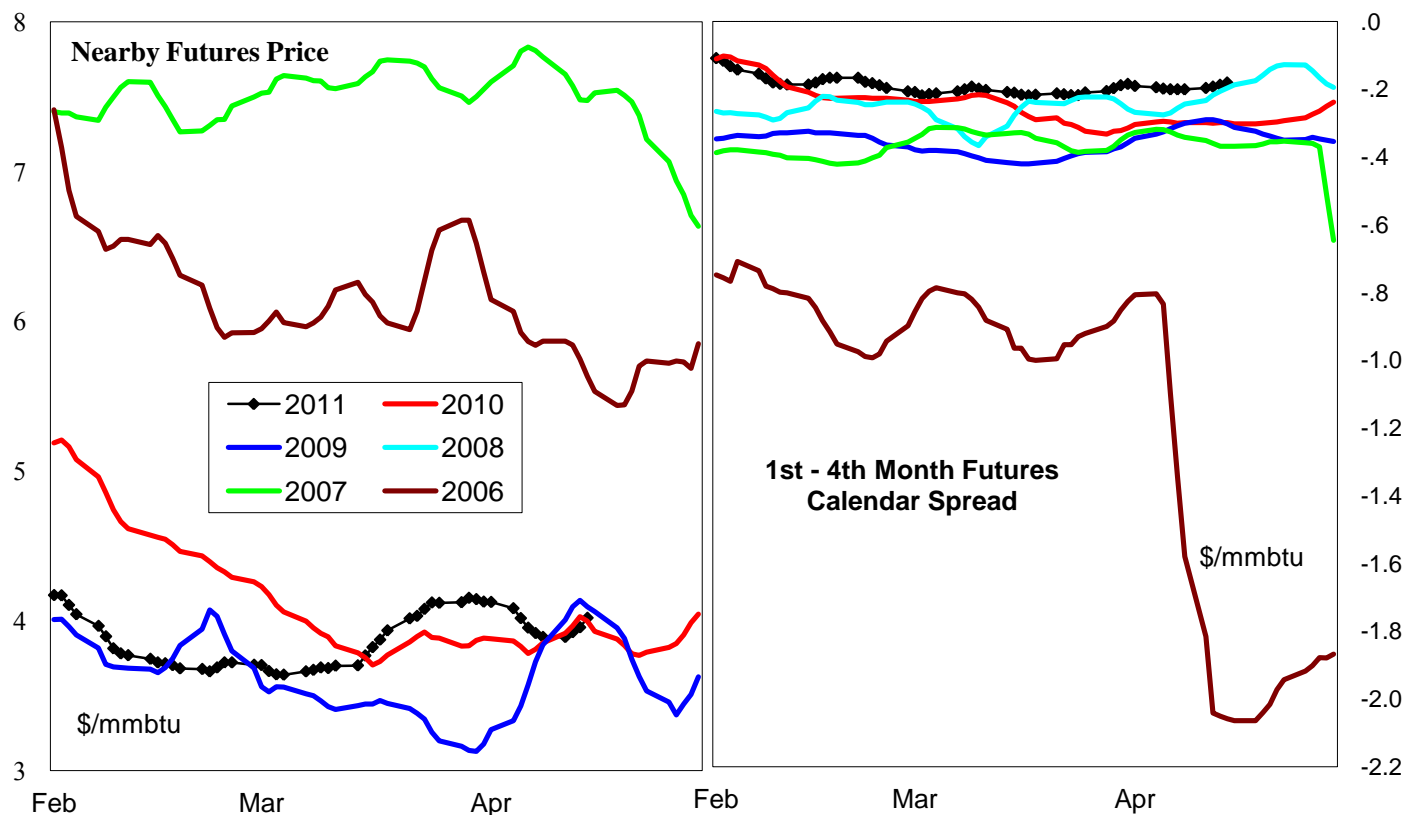
Week ending:	8-Apr-11			2-Apr-11		9-Apr-11		16-Apr-11	
Region	Weekly Stocks			Weekly Heating Degree Days					
	Bcf	Change vs prior:		Change vs prior week	% of normal	Change vs prior week	% of normal	Change vs prior week	% of normal
		Week Bcf	Year (%)						
U.S. Total	1,607	28	-7.9	19	29%	-63	-12%	-35	-35%
East	623	7	-21.0	25	36%	-80	-11%	-46	-40%
West	221	0	-25.1	-48	-9%	5	4%	-25	-9%
Producing	763	21	15.6	36	19%	-41	-40%	-2	-31%

Seasonal Trends in Stocks and Heating Degree Days

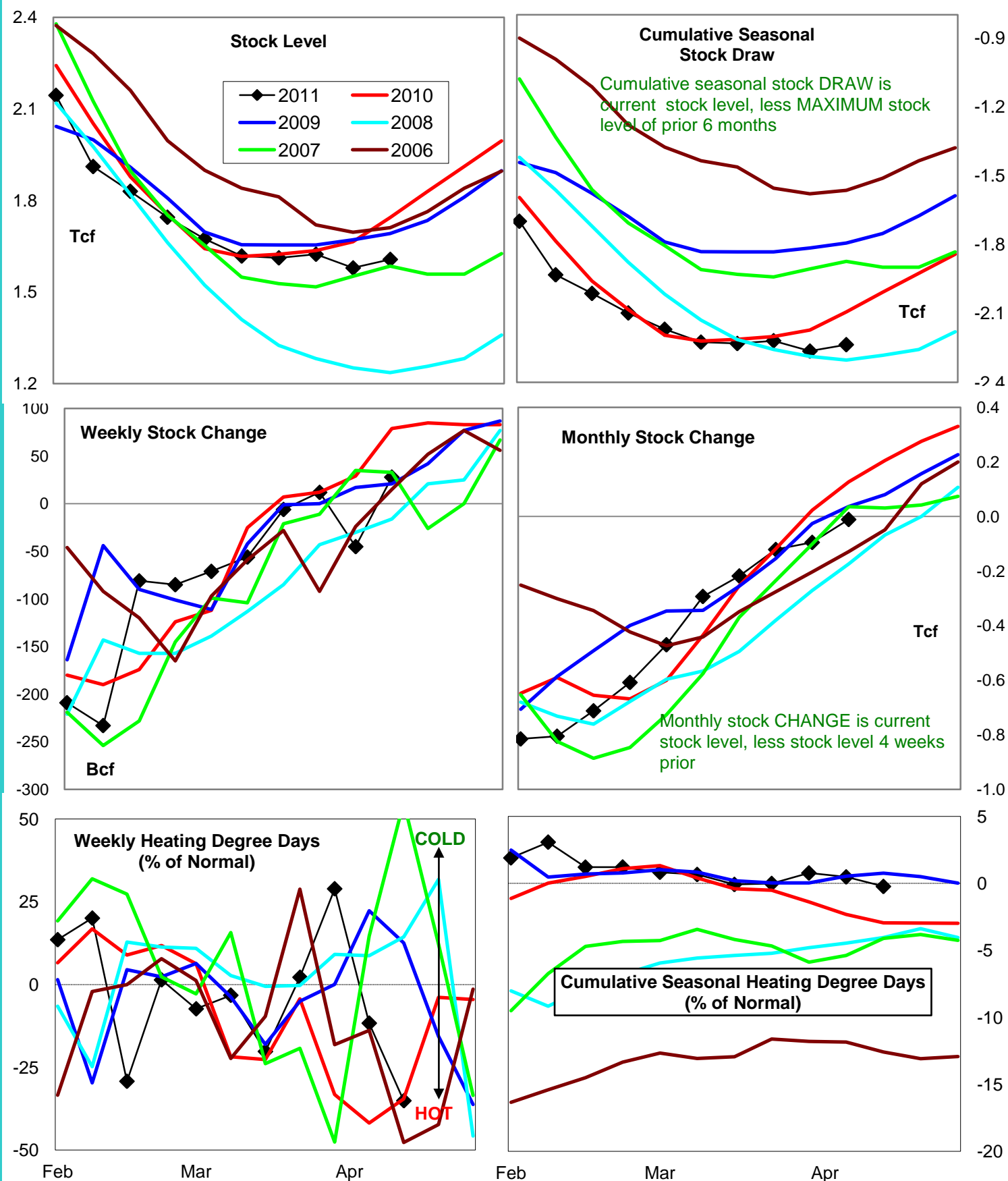
	Cumulative Stock Draw			Cumulative Heating Degree Days					
	Bcf	Change vs prior year Bcf	%	CHDD's vs normal	% of normal	CHDD's vs normal	% of normal	CHDD's vs normal	% of normal
U.S. Total	-2,236	-143	6.4	160	0.8	97	0.5	62	-0.2
East	-1,464	-153	10.5	193	1.7	113	1.4	66	0.6
West	-299	-68	22.7	117	-2.3	122	-2.2	96	-2.3
Producing	-500	58	-11.6	70	-2.3	29	-2.9	27	-3.3

Futures Market Price Trends

Date:	12-Apr-11	Change vs prior week, month, year		
		6-Apr-11	16-Mar-11	13-Apr-10
1st month Futures	4.22	0.18	0.05	-0.05
% change	xxxxx	4.5	1.2	-1.2



United States Natural Gas Stock and Weather Trends



Variance to prior year

Stock Level

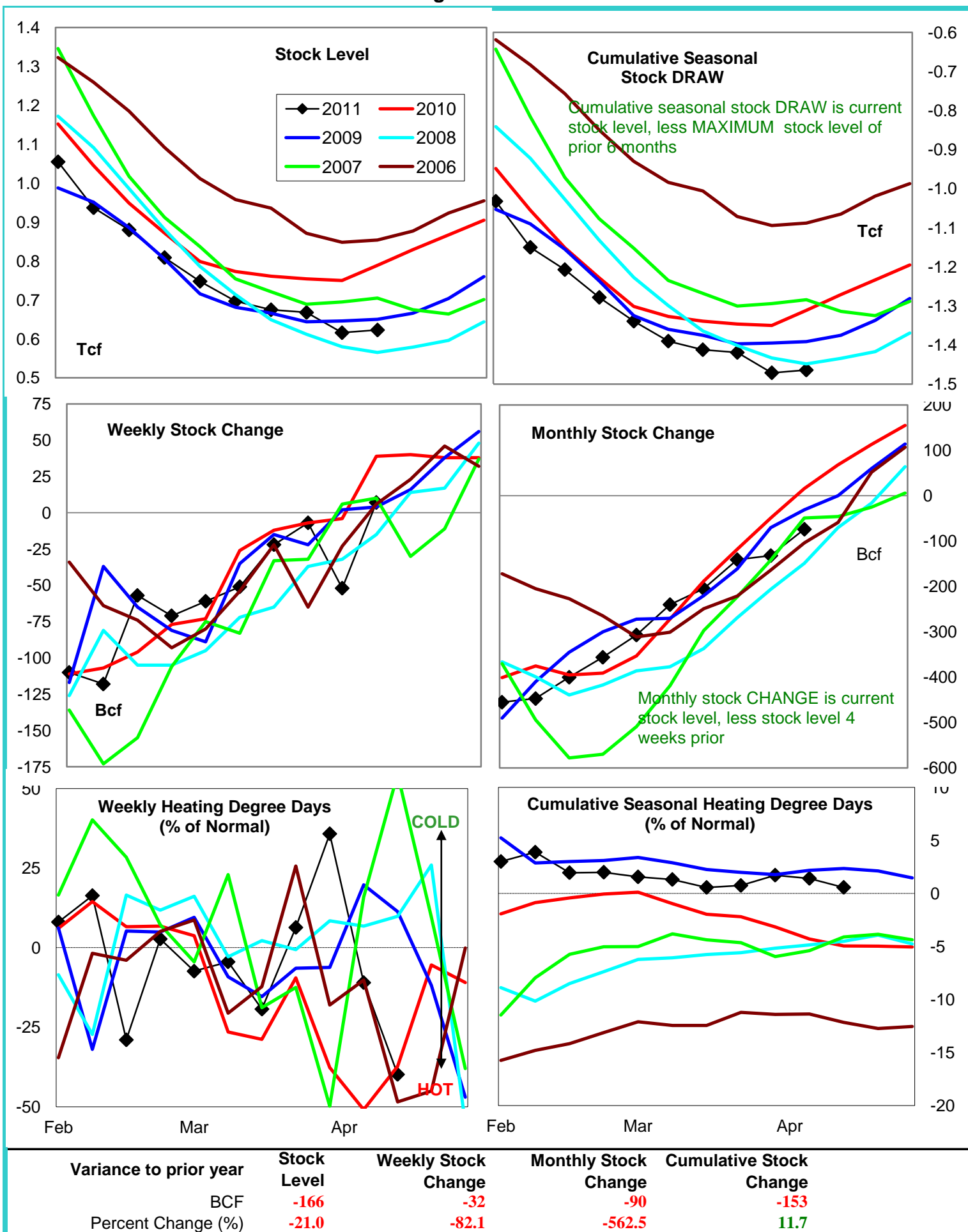
Weekly Stock Change

Monthly Stock Change

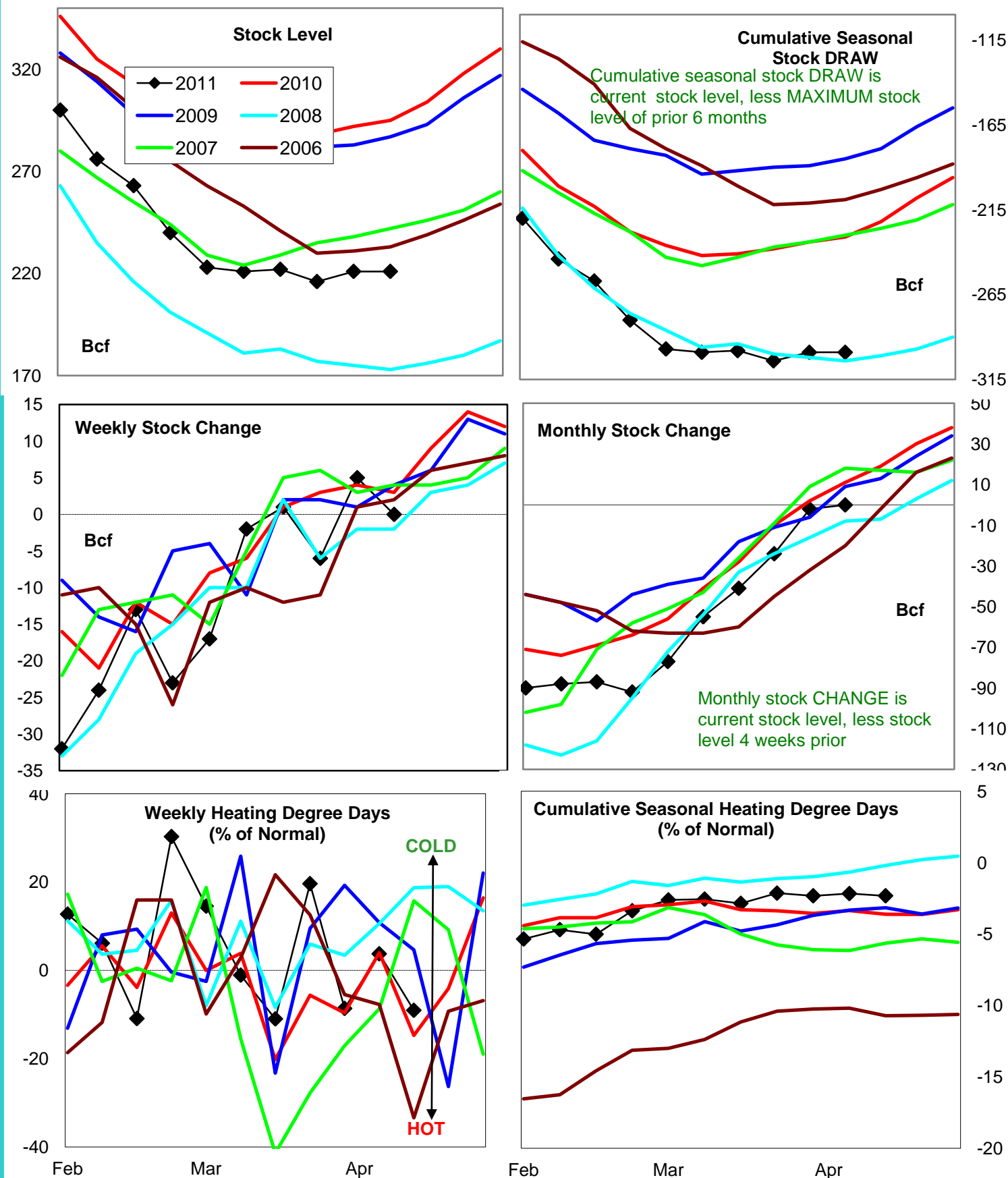
Cumulative Stock Change

BCF
Percent Change (%)-137
-7.9-51
-64.6-138
-108.7-143
6.8

Natural Gas East Region Stock and Weather Trends



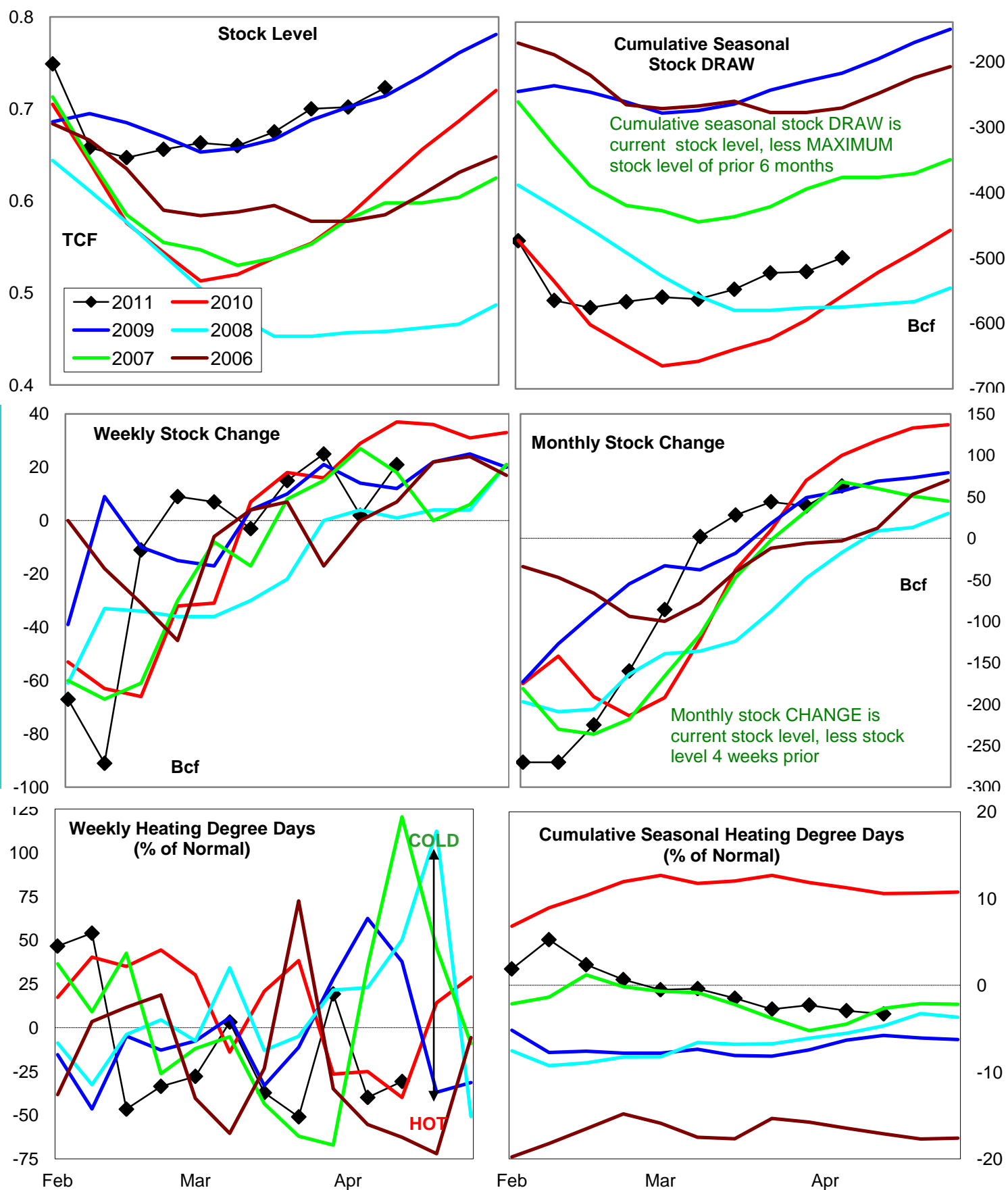
Natural Gas West Region Stock and Weather Trends



Variance to prior year

Stock
LevelWeekly Stock
ChangeMonthly Stock
ChangeCumulative Stock
ChangeBCF
Percent Change (%)-74
-25.1-3
-100.0-11
-100.0-68
29.4

Natural Gas Producing Region Stock and Weather Trends



Variance to prior year

Stock Level

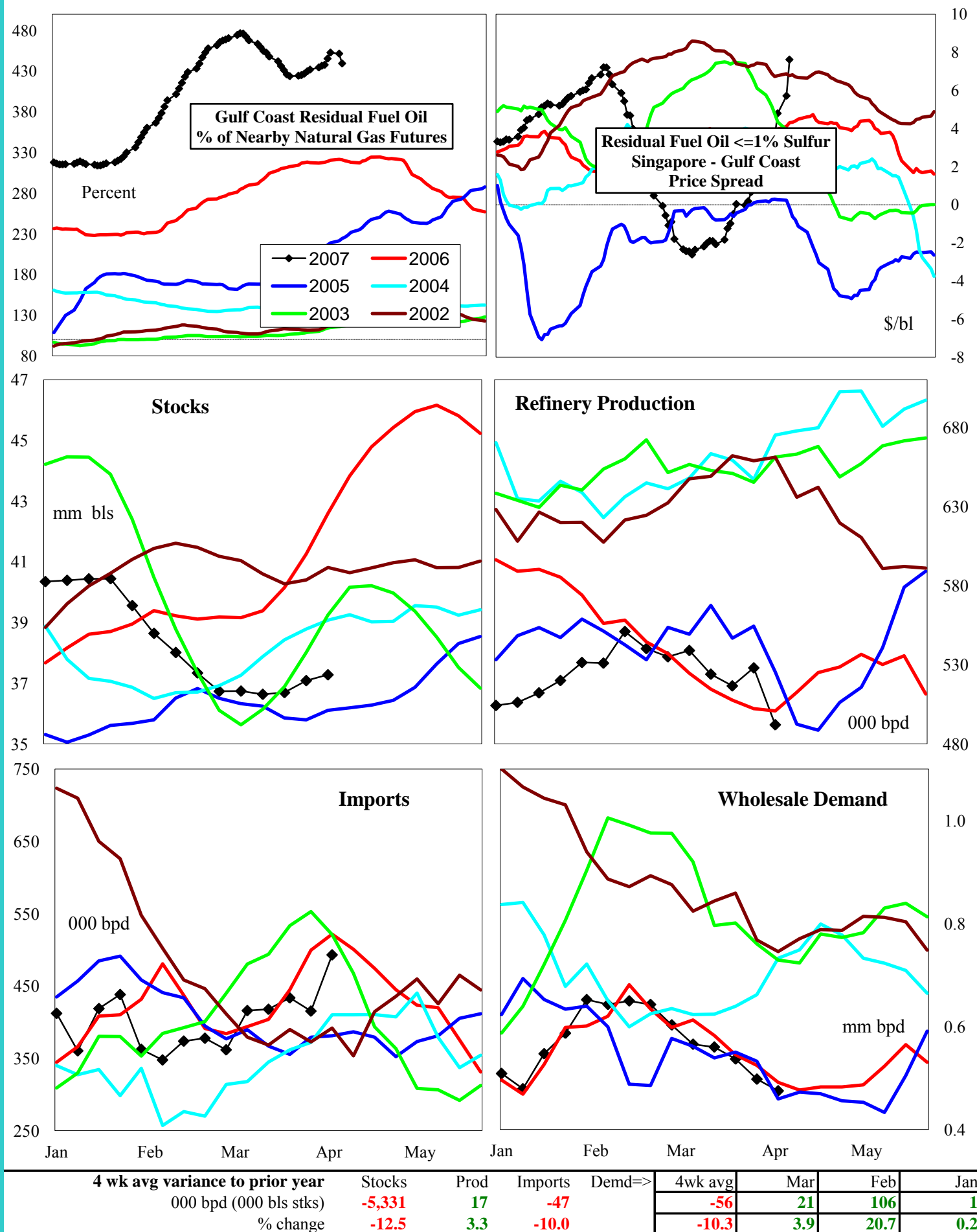
Weekly Stock Change

Monthly Stock Change

Cumulative Stock Change

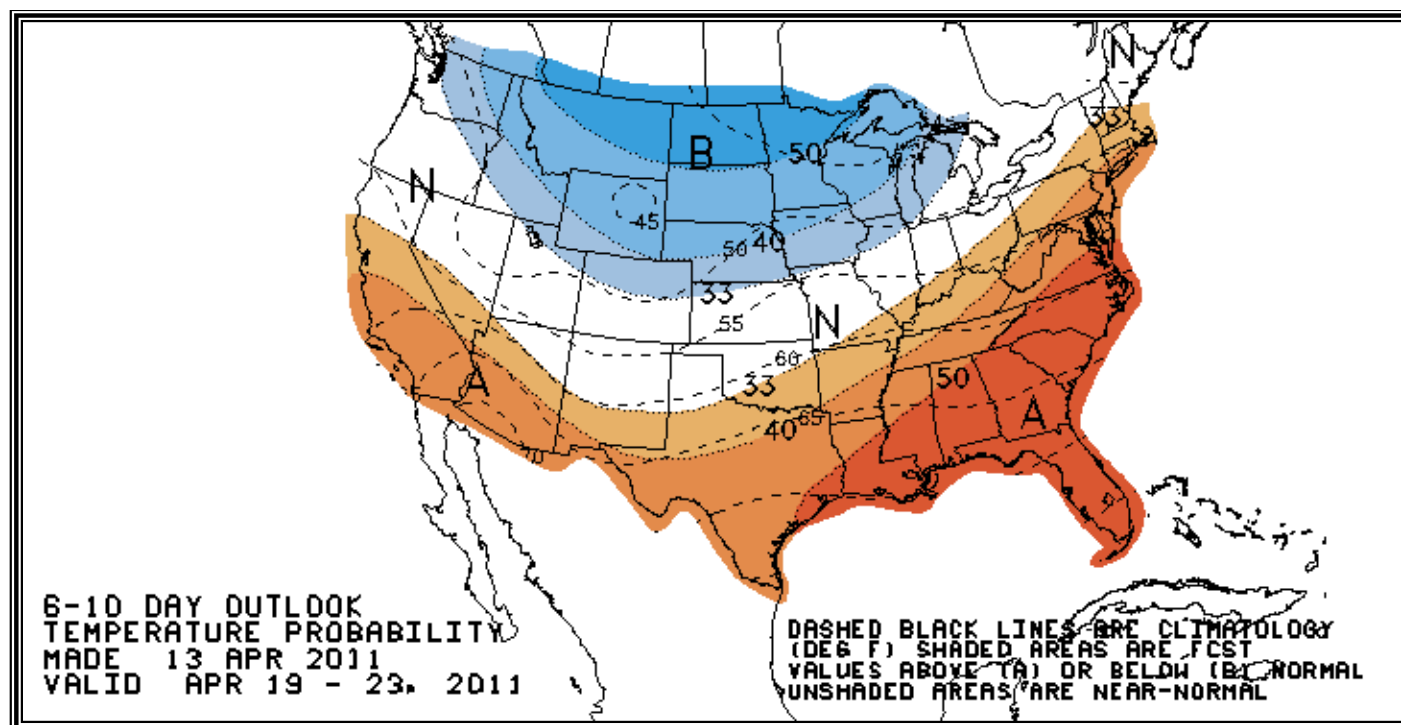
BCF
Percent Change (%)103
15.6-16
-43.2-37
-37.058
-10.4

U.S. Residual Fuel Oil Price Spreads and Supply Balance



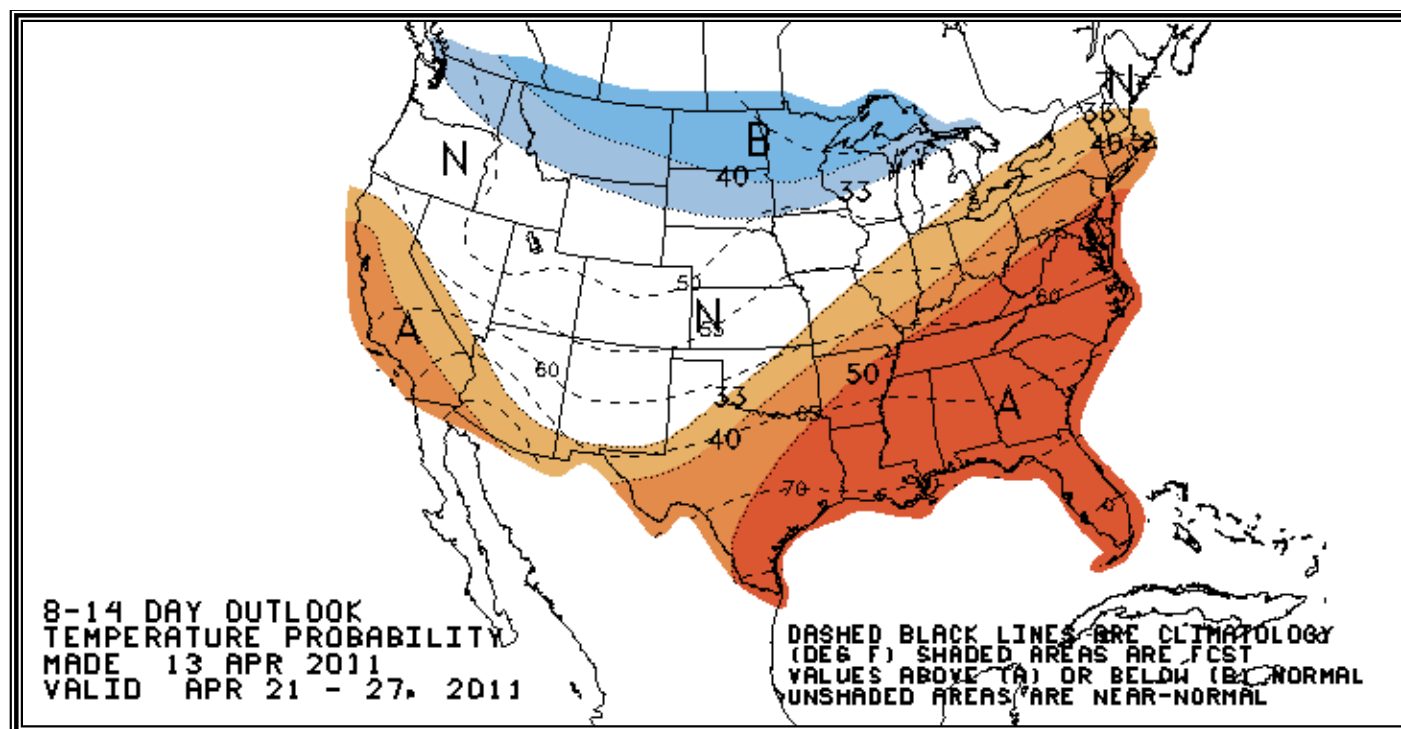
National Weather Service Climate Prediction Center

Degree Days 6 - 10 Day Temperature Forecast



National Weather Service Climate Prediction Center

Degree Days 8 - 14 Day Temperature Forecast



American Gas Association Regions

