WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, February 27,

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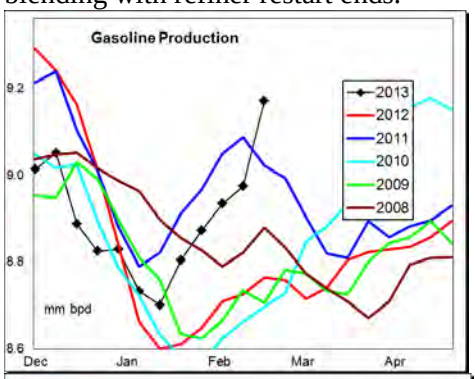
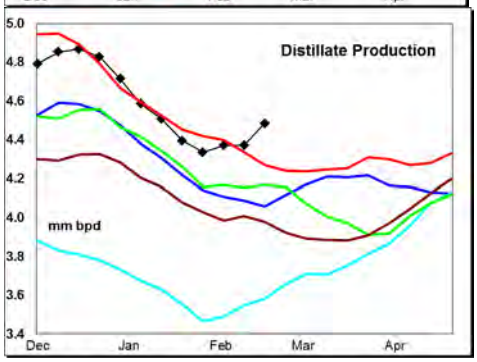
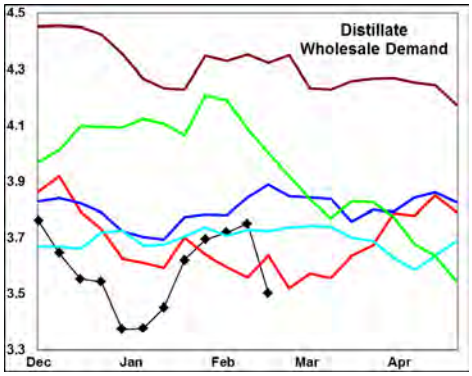
Major Fundamental Trends[1]

Refinery crude oil thru put climbed +335,000 bpd last week, with increases in each region. This restart of refiners led to a one-time surge in output of gasoline as distillate (up a combined +0.5 million bpd) as intermediate blend stocks were converted to finished product. Look for a near term downturn in production as the one-time blending with refiner restart ends.

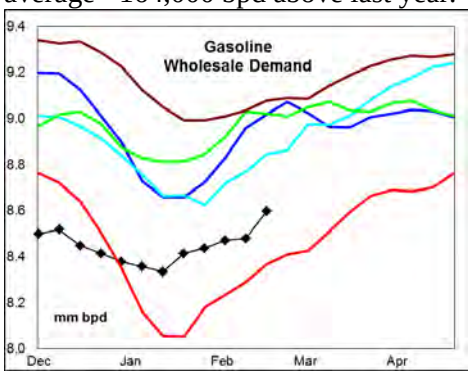




Whole distillate demand fell -440,000 bpd during the last 2-wks; with the pull back driven in part by a drop in wholesale prices and a draw down in stocks by the downstream supply chain.



Wholesale gasoline demand continues on a track of solid year-on-year demand growth with the latest 4-wk average +164,000 bpd above last year.



Look for the one-time surge in production of transport fuels due to refinery restarts, to pull back, combined with a rebound in distillate demand and continued robust gasoline demand to drive above average product stock draws during the next 60-days.

The crude oil stock build this week was below the historic average as refiners returned from maintenac.e Expect further stock builds over the next 60-days to be a downside risk to WTI crude oil prices.

Demand for distillate fell -306,000 bpd last week, with the latest 4-wk average year on year change up +158,000 bpd. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +2%; distillate was +4.4% higher; jet fuel was -0.3% lower, and residual fuel fell -42%.

Stocks forward coverage: Gasoline demand coverage decreased on a -1.9 million barrel stock draw. Coverage levels matched the 3-year mid range.

Distillate coverage increased on a +0.6 million barrel stock build and sharply lower demand. Coverage levels fell below four of the last 5-years.

Jet fuel coverage improved on a +0.3 million barrel stock build and weak demand. Coverage levels ended the week at the 3-year mid range.

Residual fuel oil coverage remains extremely high, at a level equal to 175 days of wholesale demand.

Refinery utilization rates increased on a +335,000 bpd jump in crude oil thru put. During the latest 4-wk period crude oil input was -296,000 bpd below a year ago.

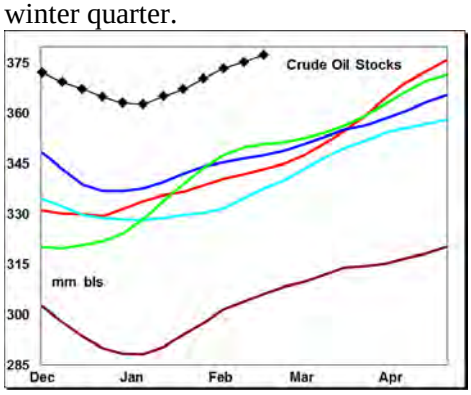
Gasoline yield % on crude oil runs increased on a +275,000 bpd rise in output compared to the +335,000 bpd increase in crude oil thru put. Yield % on crude oil runs was above four of the last 5-years.

Distillate yield % on crude oil runs increased +212,000 bpd rise in output compared to the upturn in crude oil throughput. The yield % on crude oil runs was a record high for this time of year.

Jet fuel yield % on crude oil runs fell on a -47,000 bpd drop in output, compared to the increase in crude oil runs. The yield % fell to the historic mid range.

Petroleum Imports of crude oil, gasoline and jet fuel were higher last week, while distillate declined. During the latest 4-wk period crude oil imports were -1.2 million bpd below last year; distillate imports increased +24,000 bpd; finished gasoline imports decreased -31,000 bpd, gasoline blend stock imports decreased -50,000 bpd; jet fuel imports increased +13,000 bpd, while residual fuel oil imports were -34,000 bpd lower.

Crude Oil stocks increased +1.1 million barrels last week, concentrated in the Gulf Region. The jump in refinery runs offset higher imports, limiting the seasonal build. U.S. stocks ended the week +9.5% above last year and a record high for the winter quarter.



[1] Source is latest EIA Weekly Statistics

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WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

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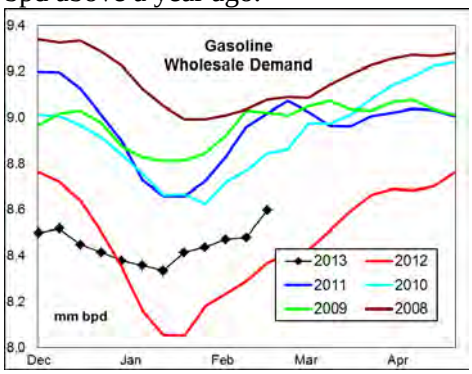
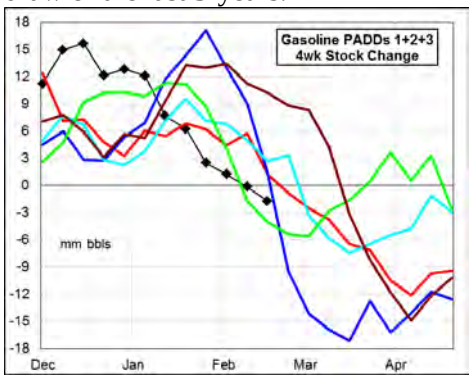
Product Supply-Demand Trends

Gasoline demand increased +160,000 bpd on the week, with the level above last years' record lows. The latest 4-wk average demand was +164,000 bpd above a year ago. This represents a significant year-on-year increase. Supply jumped +345,000 bpd last week on higher production. Supply for the latest 4-wk period was +110,000 bpd above a year ago.



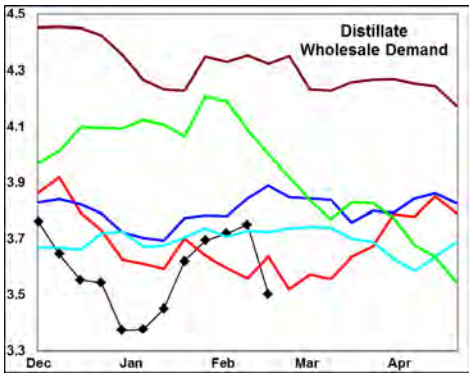
Stocks decreased -1.9 million barrels last week, with the level below the last 3-years. The latest 4-wk draw of -1.8 million barrels matched the highest draw of the last 3-years.



Production surged this week, driven by the restart of refiners and one-time blending of intermediate feed stocks into finished product, look for a sharp drop in production from current highs during the next 2-wks.

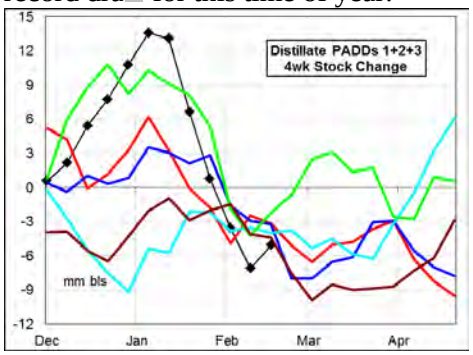
Year on year demand growth and spring refinery maintenance should lead to above average stock draws during the next 60-days.

Distillate demand plunged -0.3 million bpd last week, to a level below the historic range. The latest 4-wk average demand was +158,000 bpd above a year ago.



Supply increased +74,000 bpd last week, on sharply higher production, partially offset by a drop in imports. The latest 4-wk average supply was -55,000 bpd above last year. Stocks increased +0.6 million barrels last week, on a drop in demand.

The latest 4-wk stock change in markets East of the Rockies was a -5.1 million barrel draw, matching the prior record draw for this time of year.

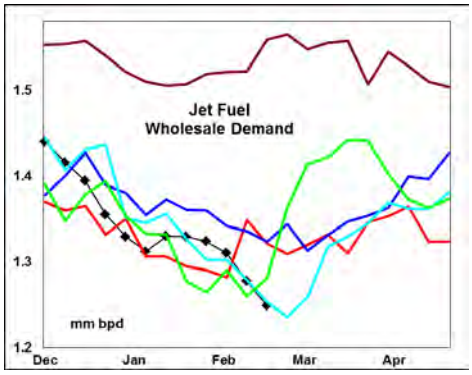


Expect a rebound in wholesale demand and refinery maintenance to drive further stock draws during the next 45-days. Stock levels remain near 5-year lows.

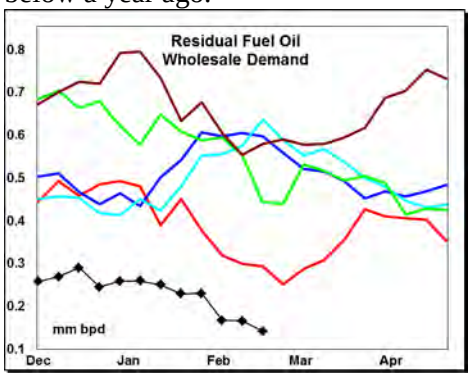
Jet Fuel demand increased +26,000 bpd on the week, to a level that matched 5-year lows for the period. The latest 4-wk average demand was -4,000 bpd below a year ago.

Supplies decreased -15,000 bpd on the week, due to lower production. Supply for the latest 4-wk period was +25,000 bpd above a year ago. Stock levels ended the week at a level that matched the 5-year lows.

Imports have trended higher during the last 60-days, partially offsetting the lower seasonal production. Look for the supply balance to remain tight during the next 2-months on higher seasonal demand and ongoing spring refinery maintenance.



Residual fuel oil demand declined -27,000 bpd last week. Demand for the latest 4-wk period was -149,000 bpd below a year ago.



Supply (production + imports) decreased -60,000 bpd last week, on lower imports. The latest 4-wk average supply was -122,000 bpd below last year on lower imports and production. Stocks were nearly unchanged on the week, at a level below the mid range.

Stock levels in PADDs 2 & 3 each ended the week at levels above the 5-year range. Exceptionally low demand has led to the record stock levels in these regions. Stock levels on the East Coast remain below the historic range.

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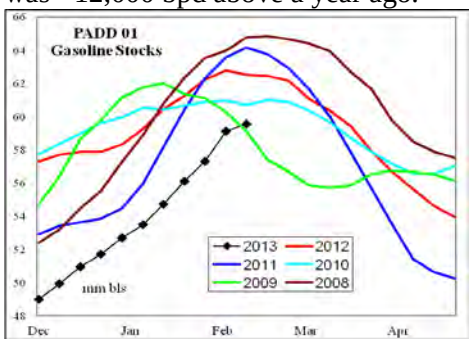
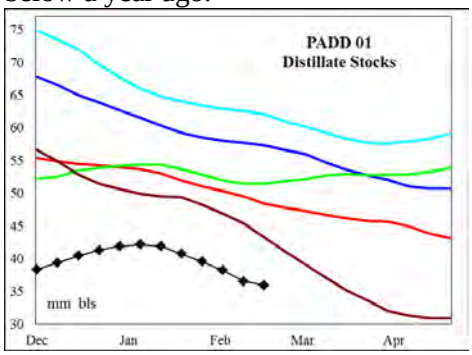
PADD Supply Trends

PADD 1 refinery crude oil runs increased +52,000 bpd last week, a level still below the 5-year range. The latest 4-wk average crude oil thru put was +12,000 bpd above a year ago.

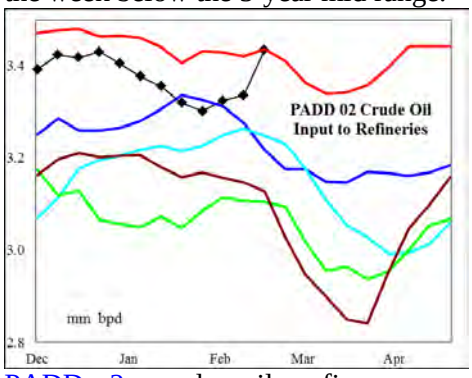


Gasoline supply increased +35,000 bpd on higher imports last week. Stock levels ended the week below each of the last 3-years.

Distillate supply fell -131,000 bpd on the week due to lower imports. Stocks decreased -0.3 million barrels on the week, with the level -27% below a year ago.



Jet fuel stock levels remain below the last 3-years, while production ended the week below the 5-year mid range.



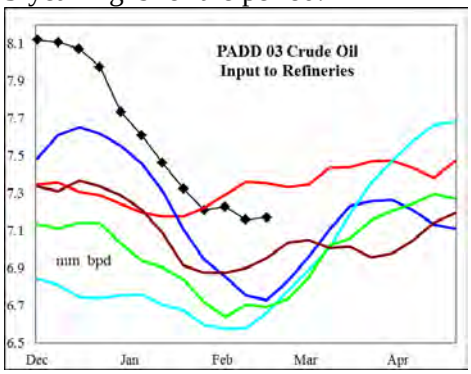
PADD 2 crude oil refinery runs increased +113,000 bpd last week, matching 5-year highs for the period. Runs for the latest 4-wk period were -103,000 bpd below last year. Crude oil stocks were nearly unchanged on the week. Stocks ended the week +46% above a year ago at Cushing, Oklahoma.

Gasoline production increased +69,000 bpd on the week, a level comparable to the average of the last 3-years. Stocks increased +0.3 million barrels on the week, although the level remains below the 5-year range.

Distillate supply was nearly unchanged last week, at a level near last years' 5-year highs. Stock levels remained below the 5-year range.

Jet fuel production increased +29,000 bpd to a record high for the period. Stocks jumped +0.7 million barrels to, although the level remains below the 5-year range.

PADD 3 refinery runs increased +100,000 bpd last week, with the latest 4-wk average -157,000 bpd below a year ago. Crude oil stocks increased +1.1 million barrels with the level near 3-year highs for the period.



Gasoline supply +245,000 bpd last week, ending the week at a level above the last 2-years. Production for the latest 4-wk period was +243,000 bpd above a year ago. Stocks fell -1.9 million barrels, to a level that matched prior record highs.

Distillate supply increased +102,000 bpd on the week, with the latest 4-wk average nearly unchanged from last year. Stock levels ended the week comparable to last year.

Jet fuel production fell -53,000 bpd last week. Stocks increased +0.4 million barrels on the week, to a level above 5-year highs for the period.

Residual fuel oil supplies declined -18,000 bpd on the week. Stock levels ended the week +11% above last year and above the 5-year range.

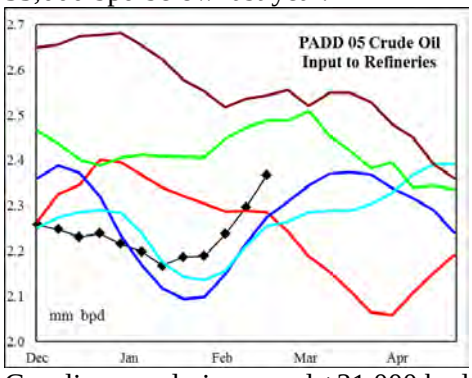
PADD 4 refinery crude runs decreased -19,000 bpd on the week, to a level that matched 5-year highs.

Gasoline production decreased -13,000 bpd on the week, a level that matched the historic mid range. Stocks decreased -0.2 million barrels with the level comparable to the last 2-years.

Distillate production decreased -7,000 bpd on the week, a level slightly below last years' record. Stocks increased +0.2 million barrels on the week, but remain -17% below last years' record high.

Jet fuel production remains below the historic range while stocks are near 5-year lows.

PADD 5 crude oil refinery runs increased +89,000 bpd on the week, to a level above the last 3-years. Runs for the most recent 4-wk period were –53,000 bpd below last year.



Gasoline supply increased +31,000 bpd on the week, to a level above the 5-year range. The latest 4-wk average supply was -35,000 bpd below a year ago. Stocks fell -0.4 million barrels, with the level equal to the 3-year mid range.

Distillate supply climbed +113,000 bpd, to a level above the 5-year range. Stocks increased +0.6 million barrels to a level above four of the last 5-years.

Jet fuel stocks and production each ended the week at 5-year lows for this time of year.

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PETROLEUM: Graph Link and Weekly Summary

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	22-Feb-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	1,130	640	-237	1,085	-292	-66
	Imports	269	-172	216	37	37	151
	Input	335	52	113	100	-19	89
	% Utilization	2.20					
Gasoline	Stocks	-1,857	264	272	-1,864	-167	-362
	Production	275	-13	69	182	-13	74
	Imports	70	48	0	63	0	-43
	Supplied	160					
Distillate	Stocks	557	-311	129	-21	206	553
	Production	212	-3	-6	114	-7	113
	Imports	-138	-128	2	-12	0	0
	Supplied	-306					
Jet Fuel	Stocks	281	-280	696	446	-152	-429
	Production	-47	3	29	-53	0	-26
	Imports	32	19	0	0	0	14
	Supplied	26					
Residual Fuel Oil	Stocks	56	-136	116	-296	-4	375
	Production	66	-9	16	46	0	13
	Imports	-126	-43	-12	-64	0	-6
	Supplied	-27					

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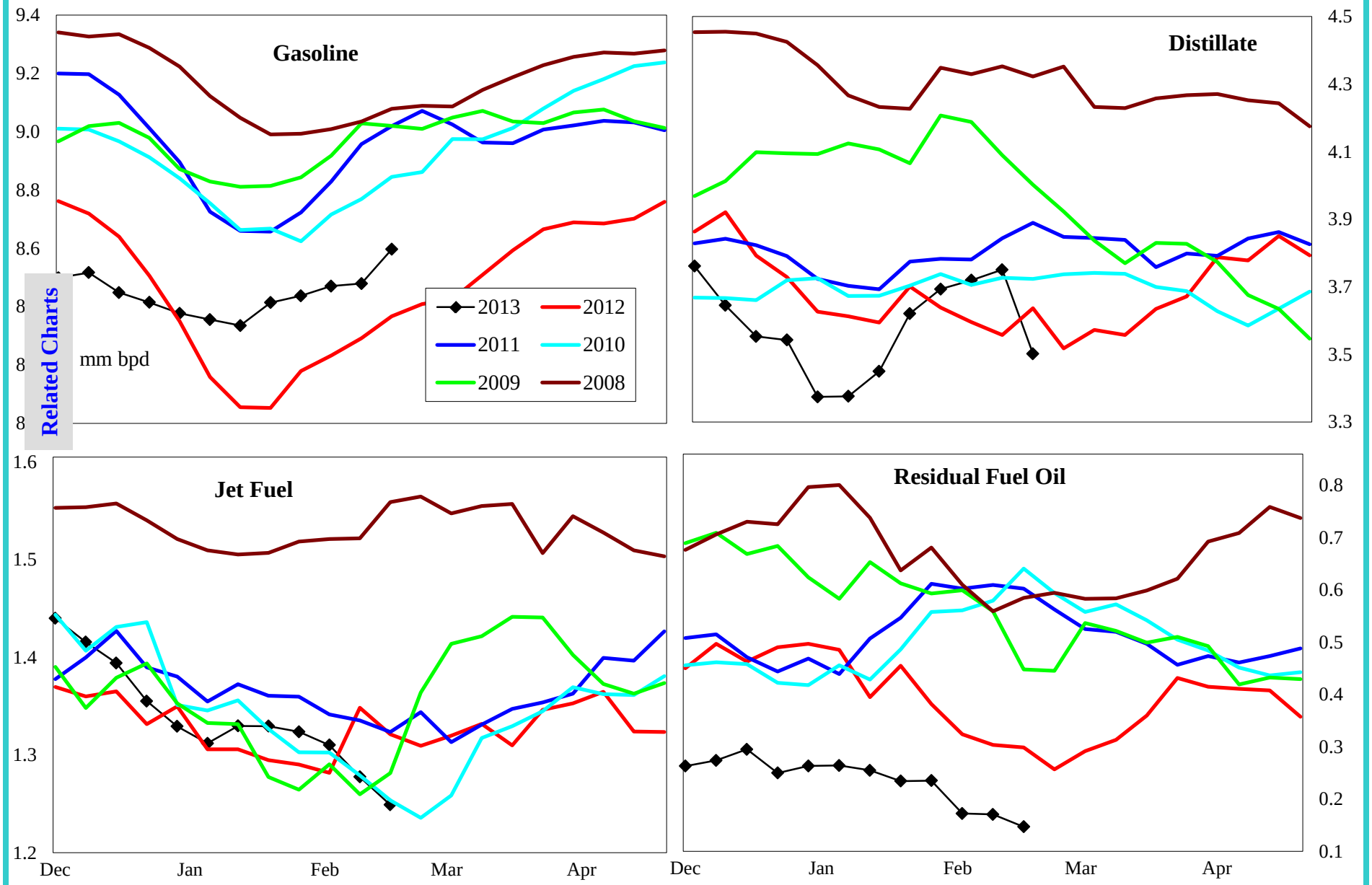
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Jan	Dec	Nov	4wk avg	Jan	Dec	Nov
Gasoline	164	230	-244	2	2.0	2.8	-2.8	0.0
Distillate	158	-282	-286	-207	4.4	-7.4	-7.4	-5.0
Jet Fuel	-4	49	67	-9	-0.3	3.7	4.9	-0.6
Resid	-149	-135	-209	-100	-41.8	-32.1	-40.3	-25.3

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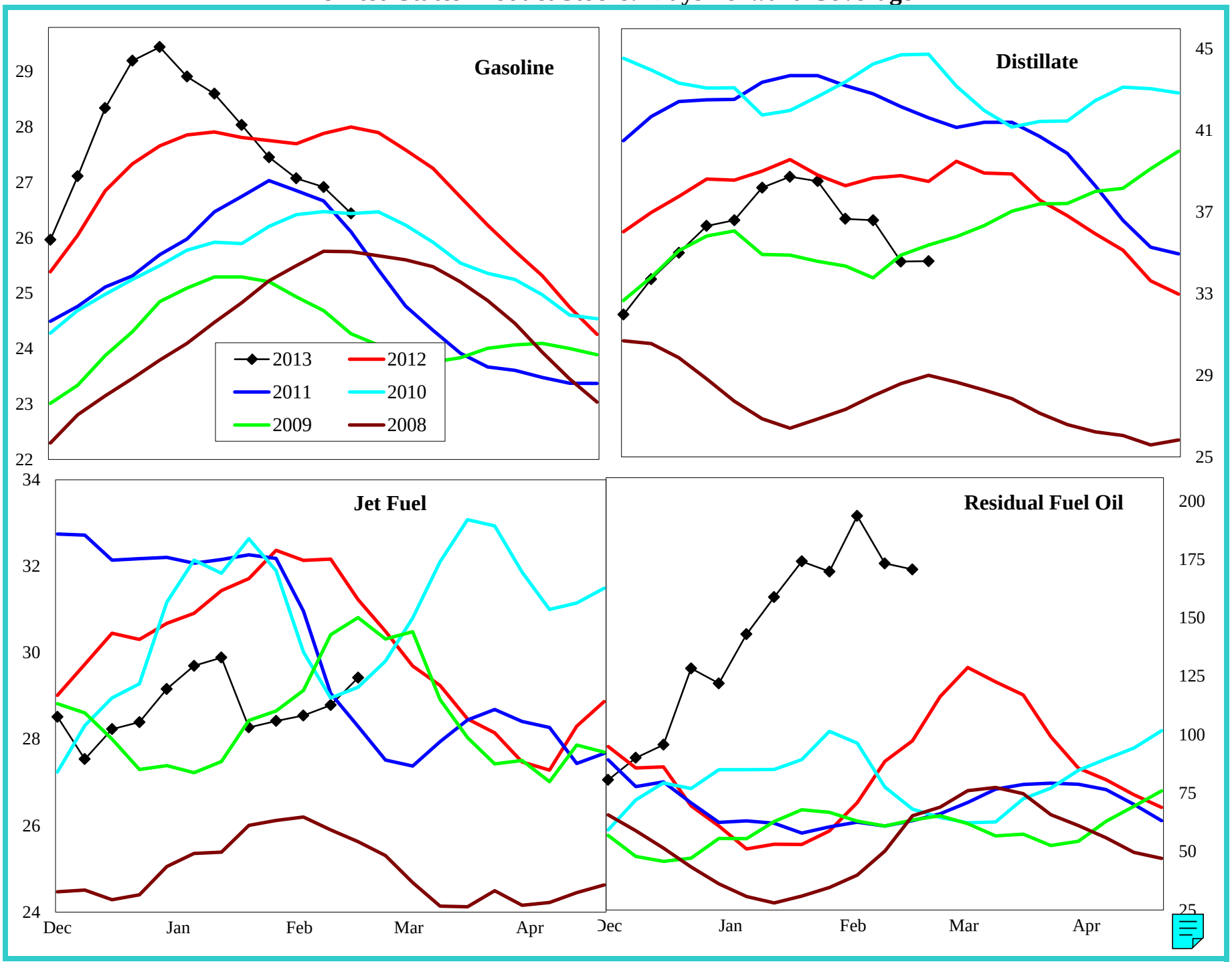
United States Product Stocks: Days Forward Coverage



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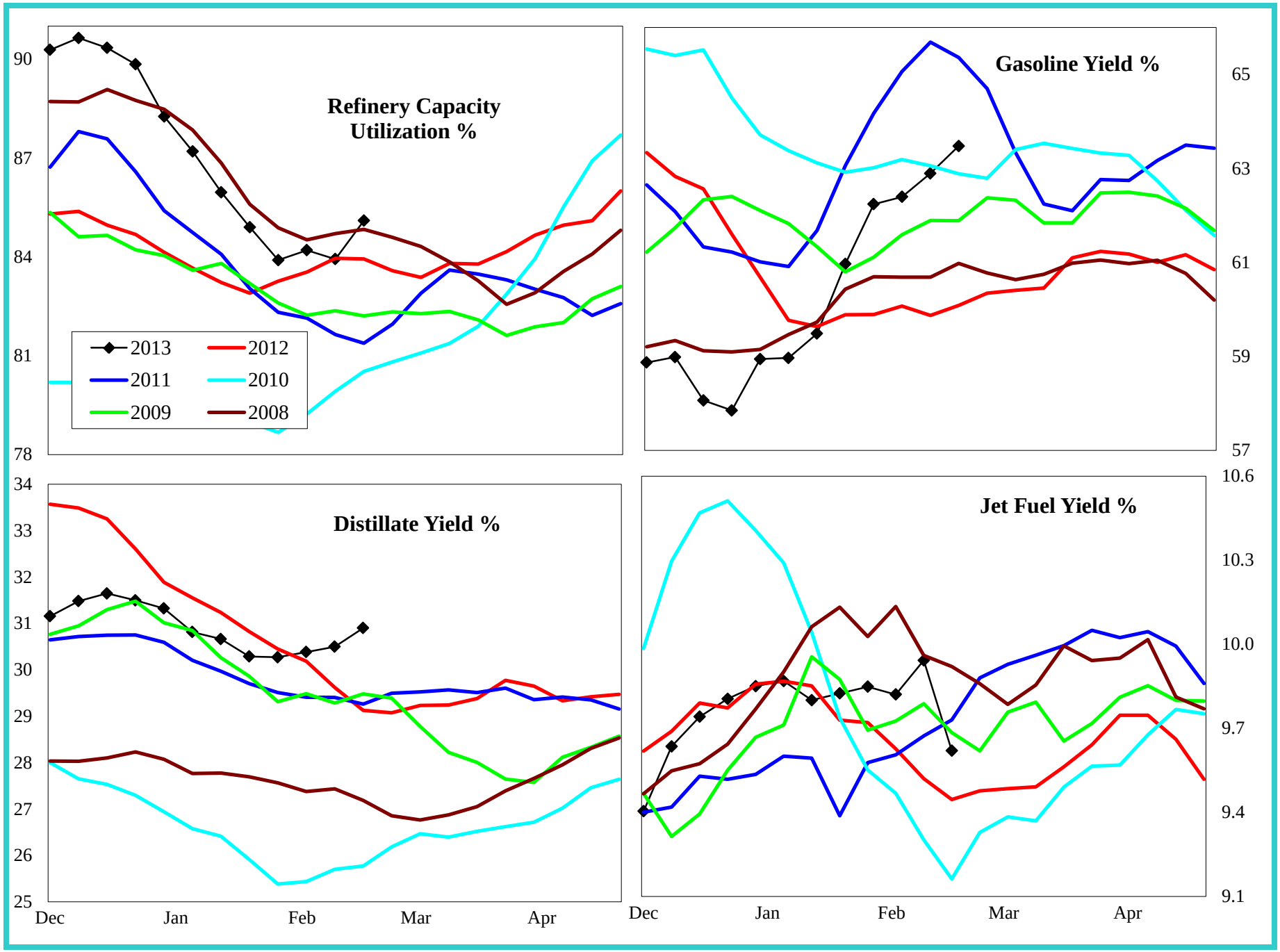
United States Refinery Percent Utilization Rate and Product Yields



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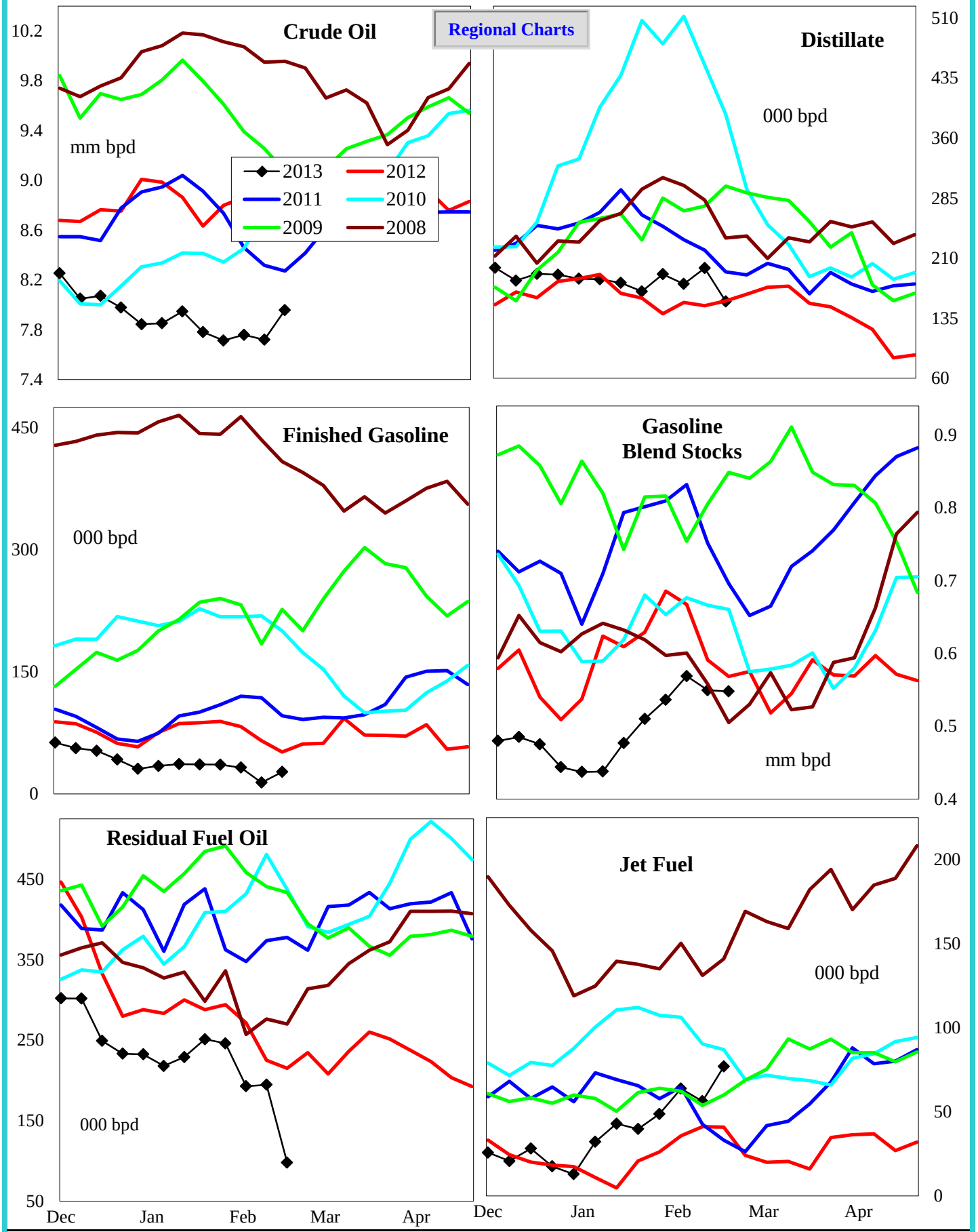
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-1,180	24	-31	-50	-34	13
% change	-13.3	16.7	-62.0	-7.9	-14.2	29.7

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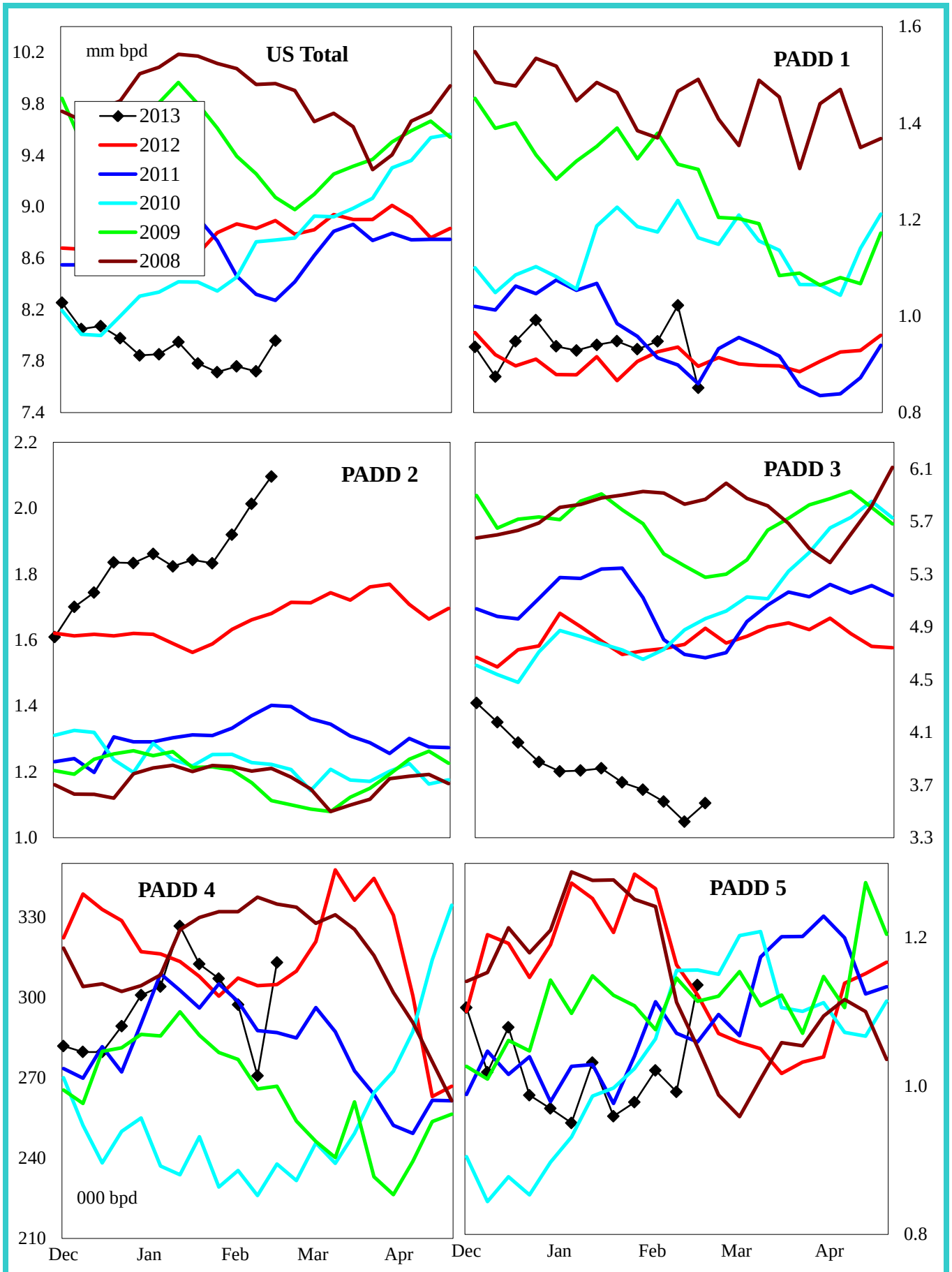
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-1,180	-28	282	-1,268	-7	-160
% change	-13.3	-2.9	17.1	-26.6	-2.2	-13.4

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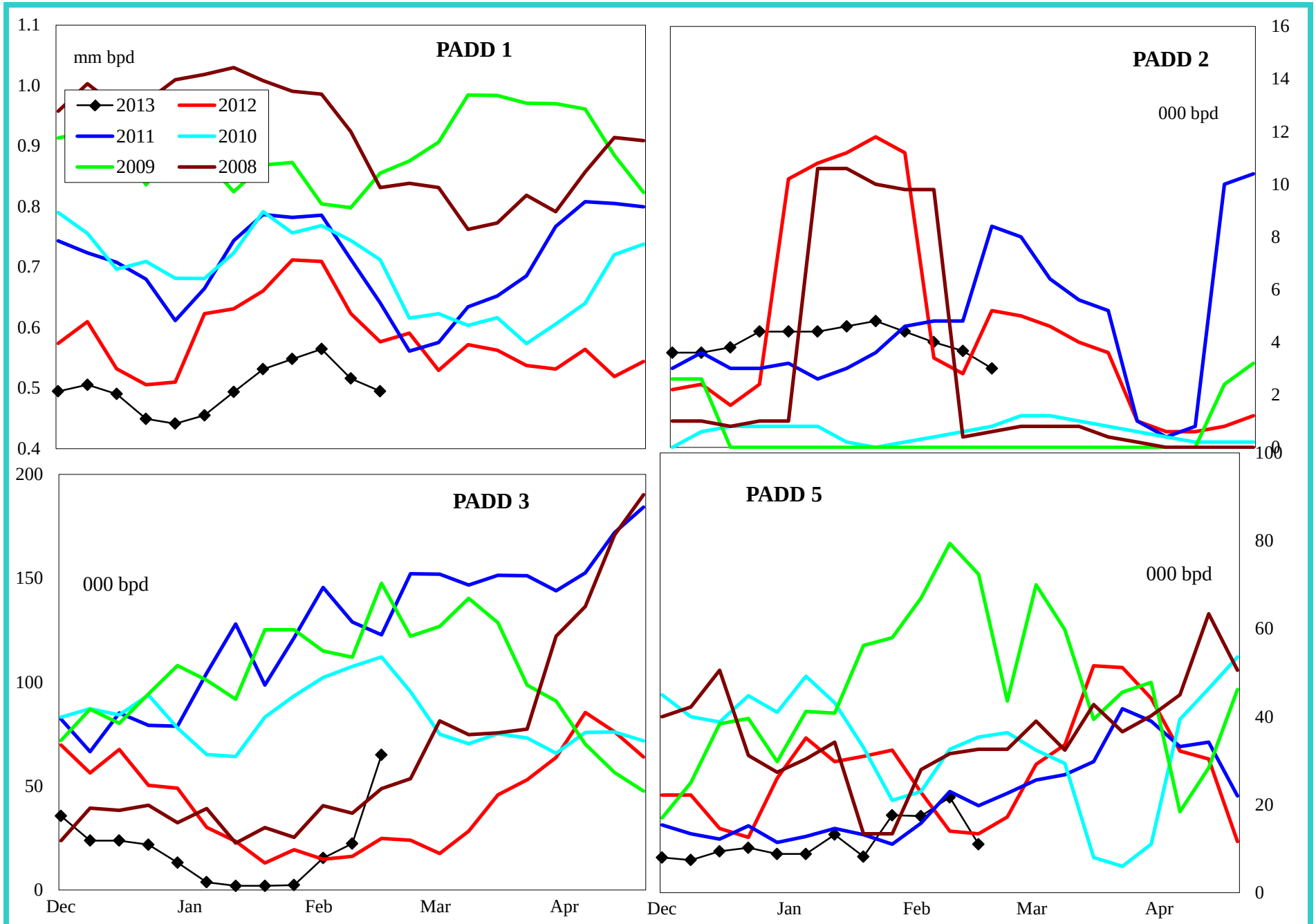
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-88	1	0	7
% change	-13.7	33.3	-1.5	42.6

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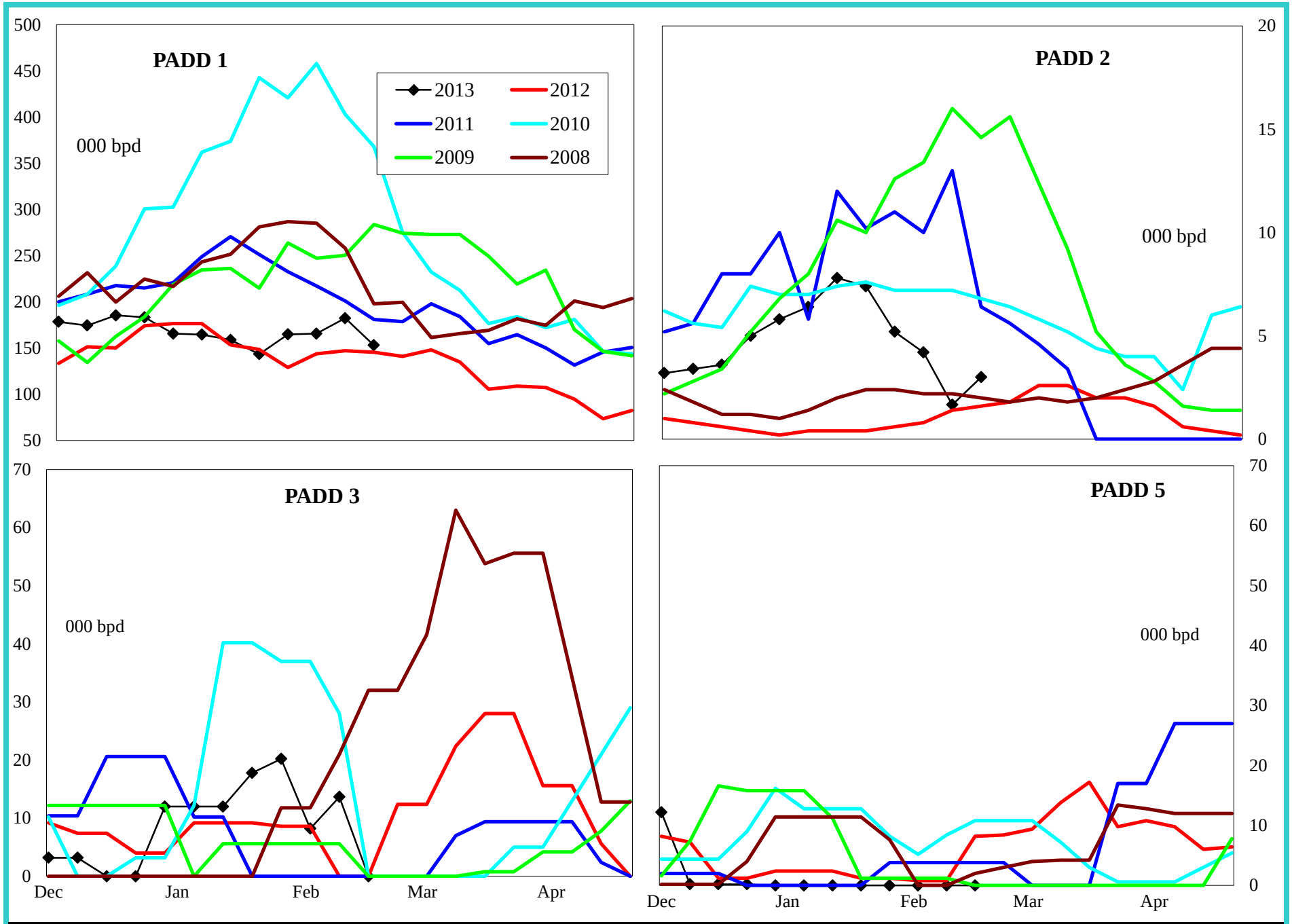
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	13	3	10	-1	-1
% change	9.3	366.7	#DIV/0!	-100.0	-100.0

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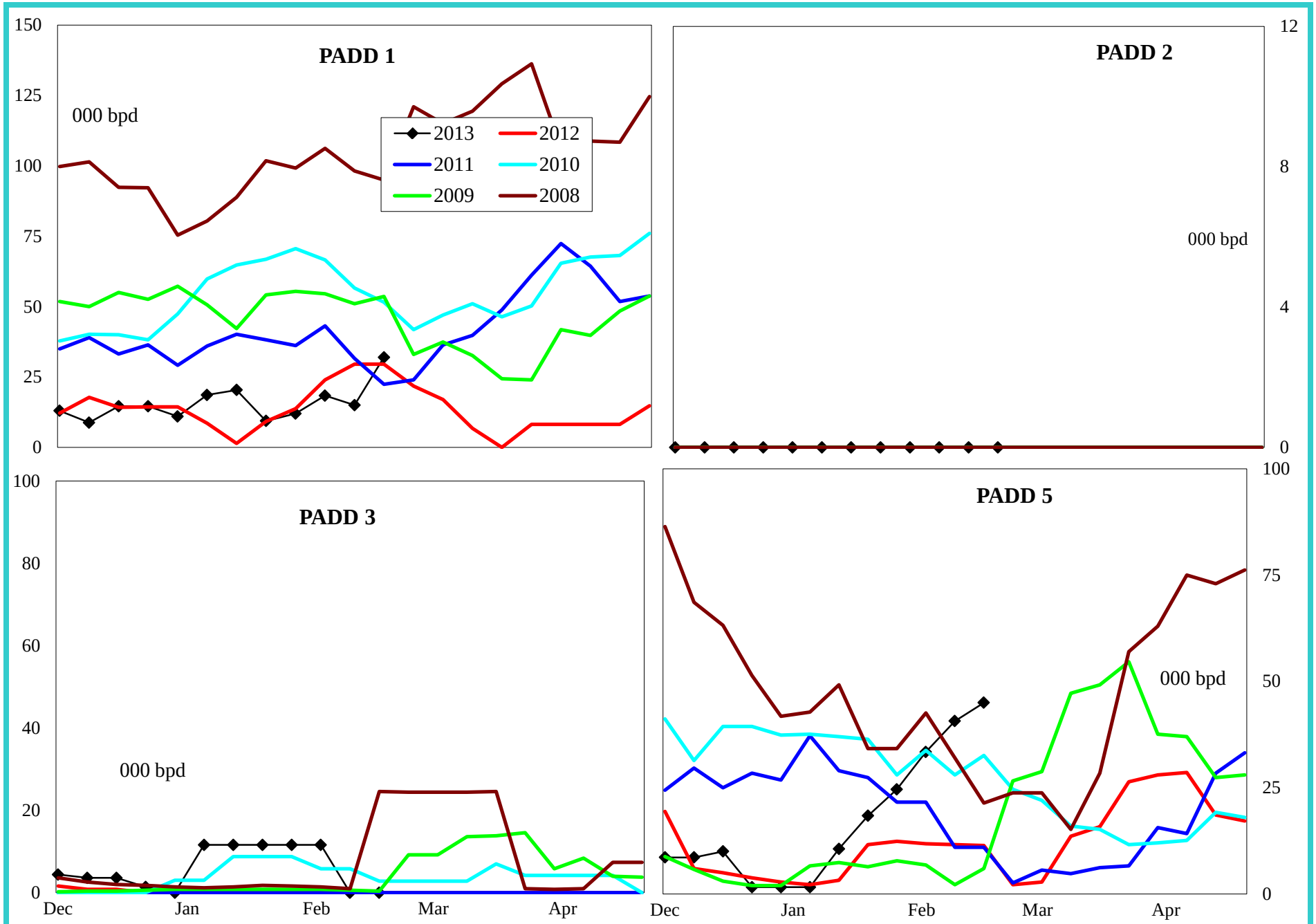
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-15	0	0	27
% change	-52.6	#DIV/0!	#DIV/0!	187.9

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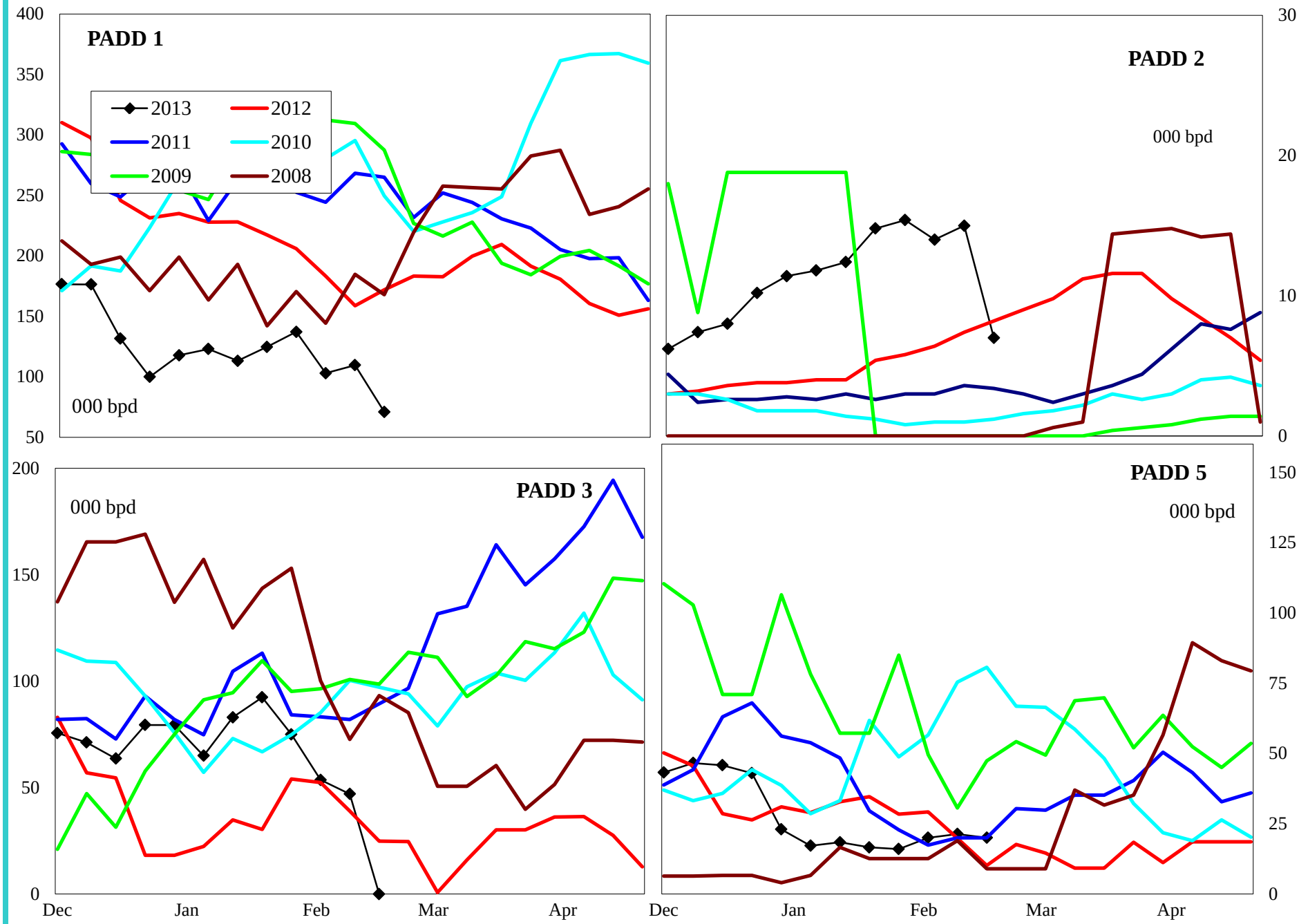
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-61	7	17	0
% change	-37.5	96.6	34.4	1.0

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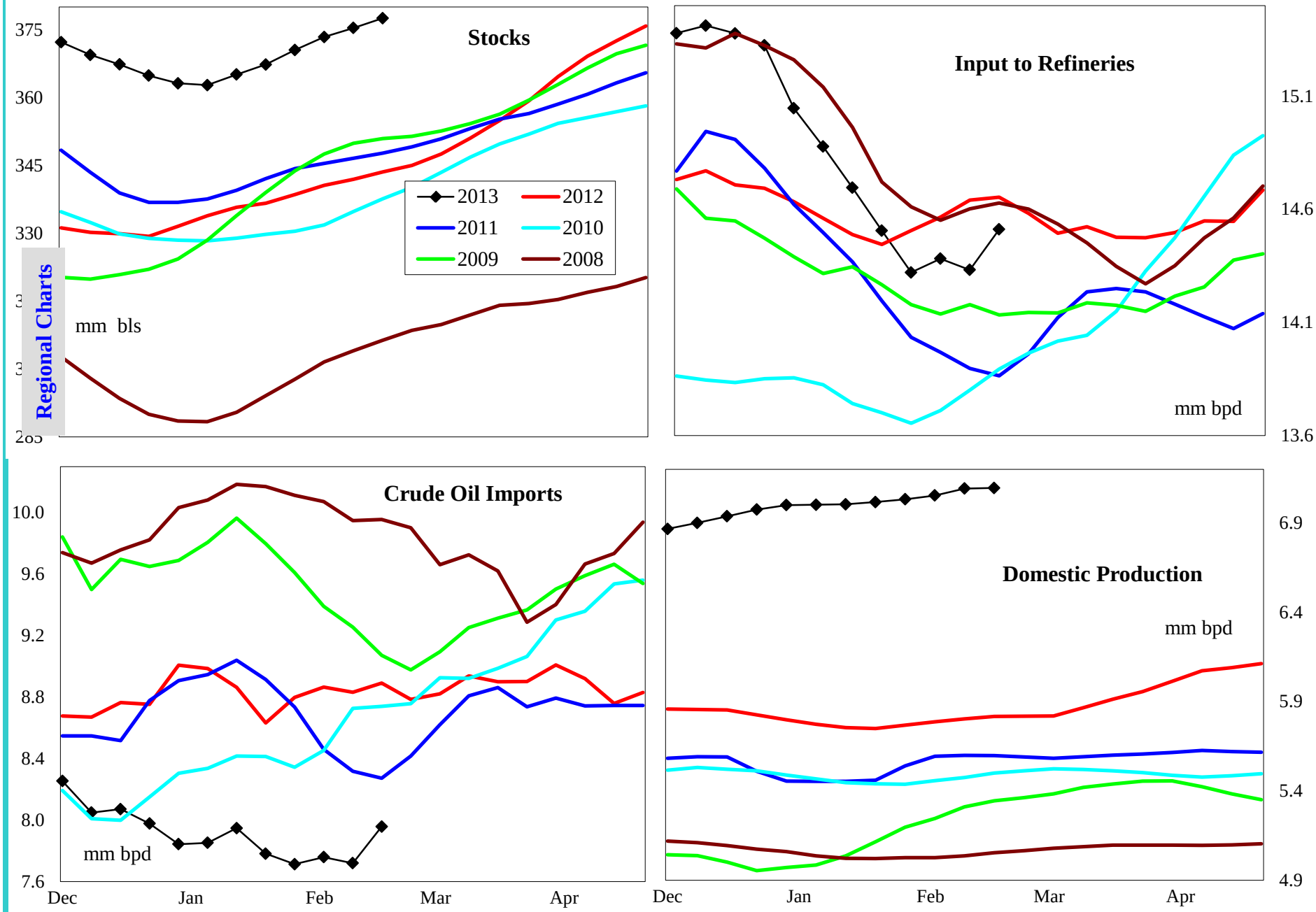
United States Crude Oil Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	32,650	-296	-1,180	1,266
% change	9.5	-2.0	-13.3	21.8

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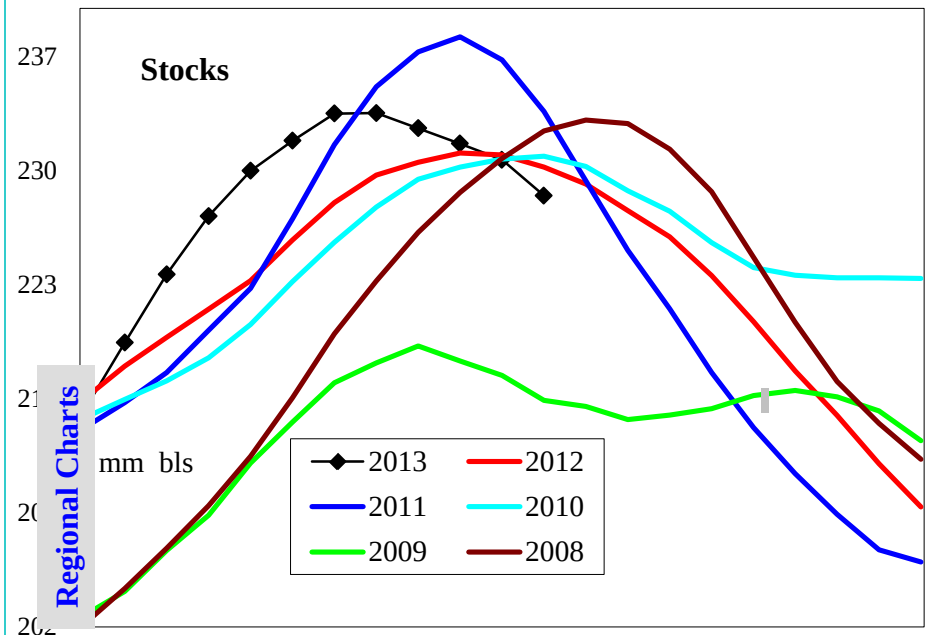
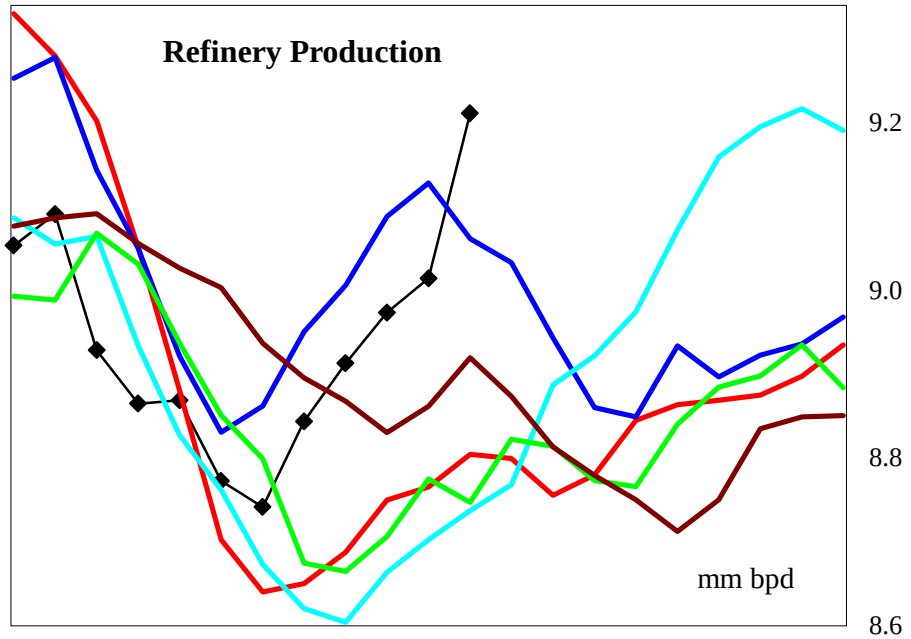
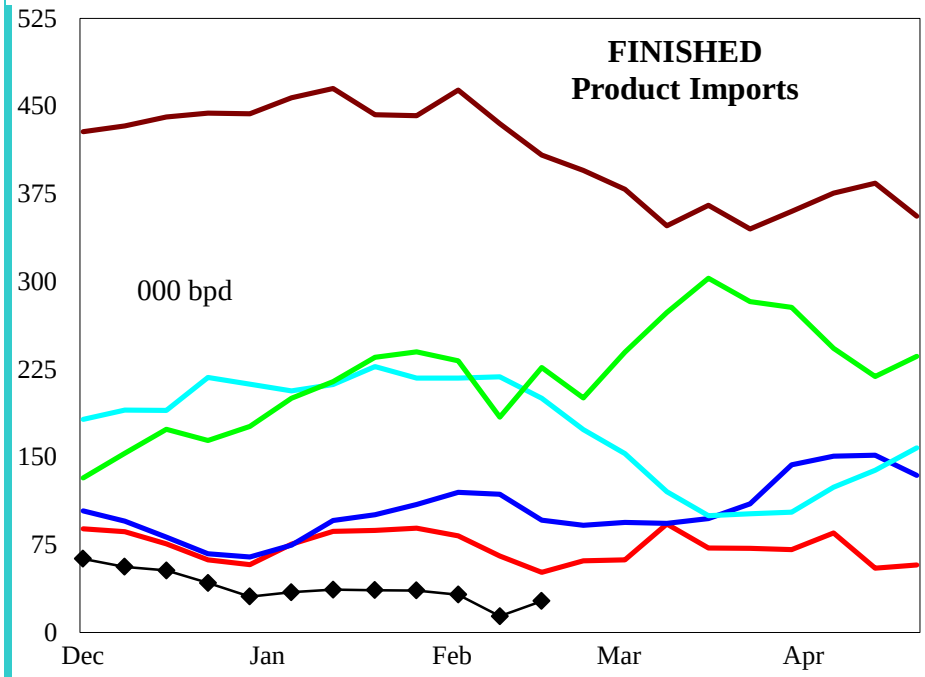
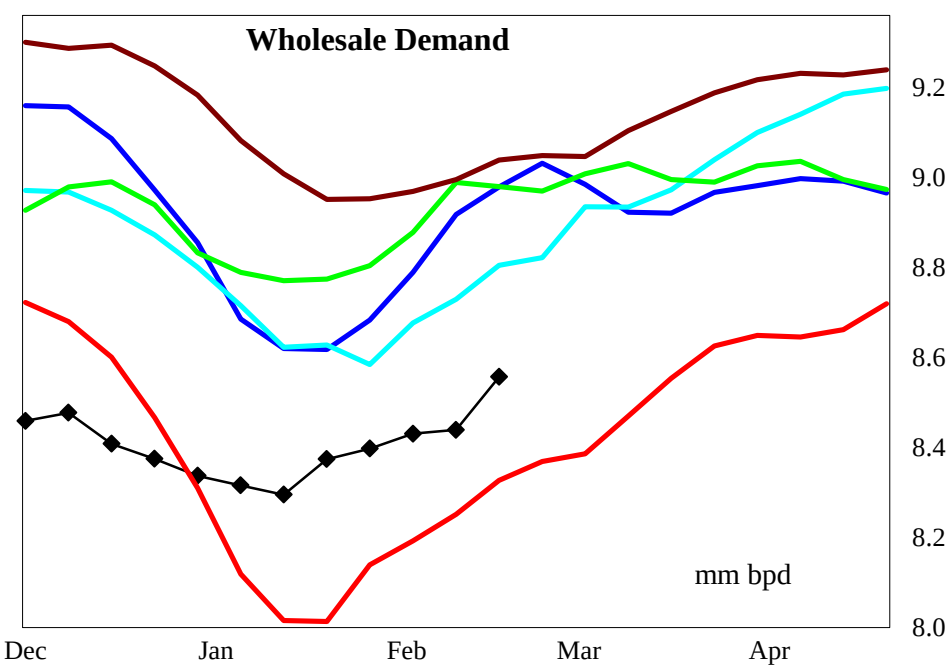
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-1,432	141	-31	-50		164	230	-244	2
% change	-0.6	1.6	-62.0	-7.9		2.0	2.8	-2.8	0.0

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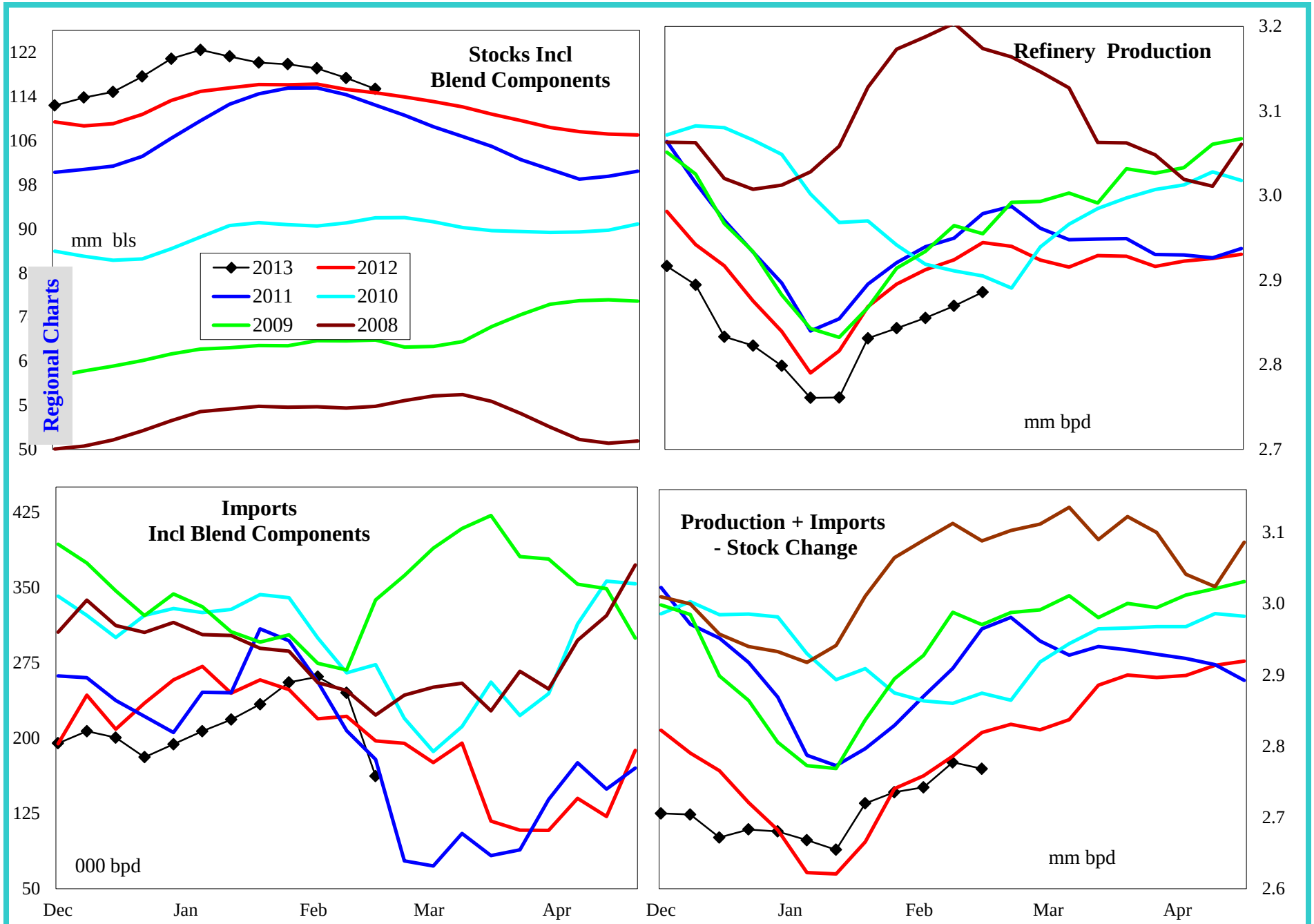
United States Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	709	-76	9	-20
% change	0.6	-2.6	4.2	-0.7

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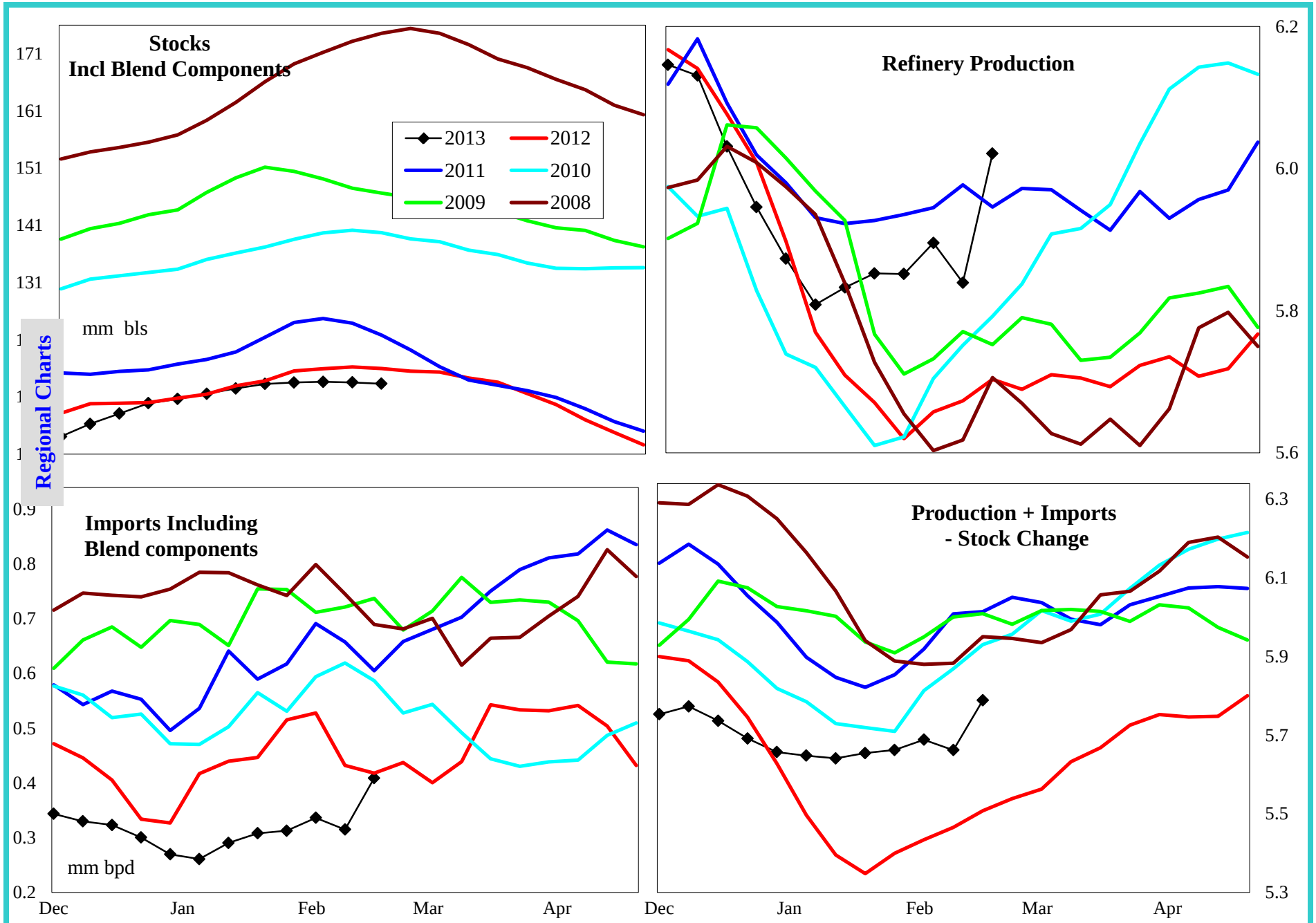
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,653	199	-130	249
% change	-2.3	3.5	-27.5	4.6

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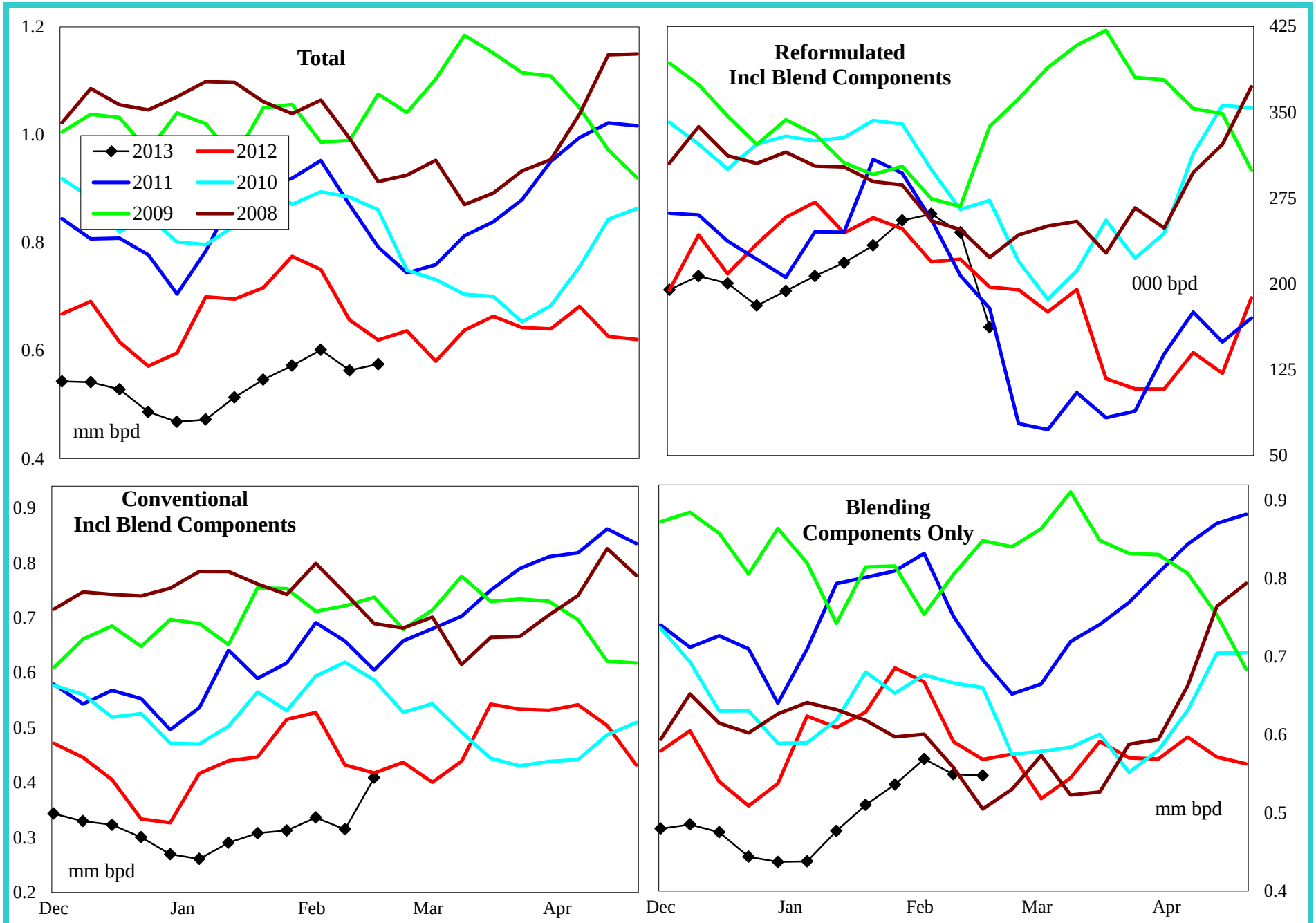
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-81	9	-130	-50
% change	-11.9	4.2	-27.5	-7.9

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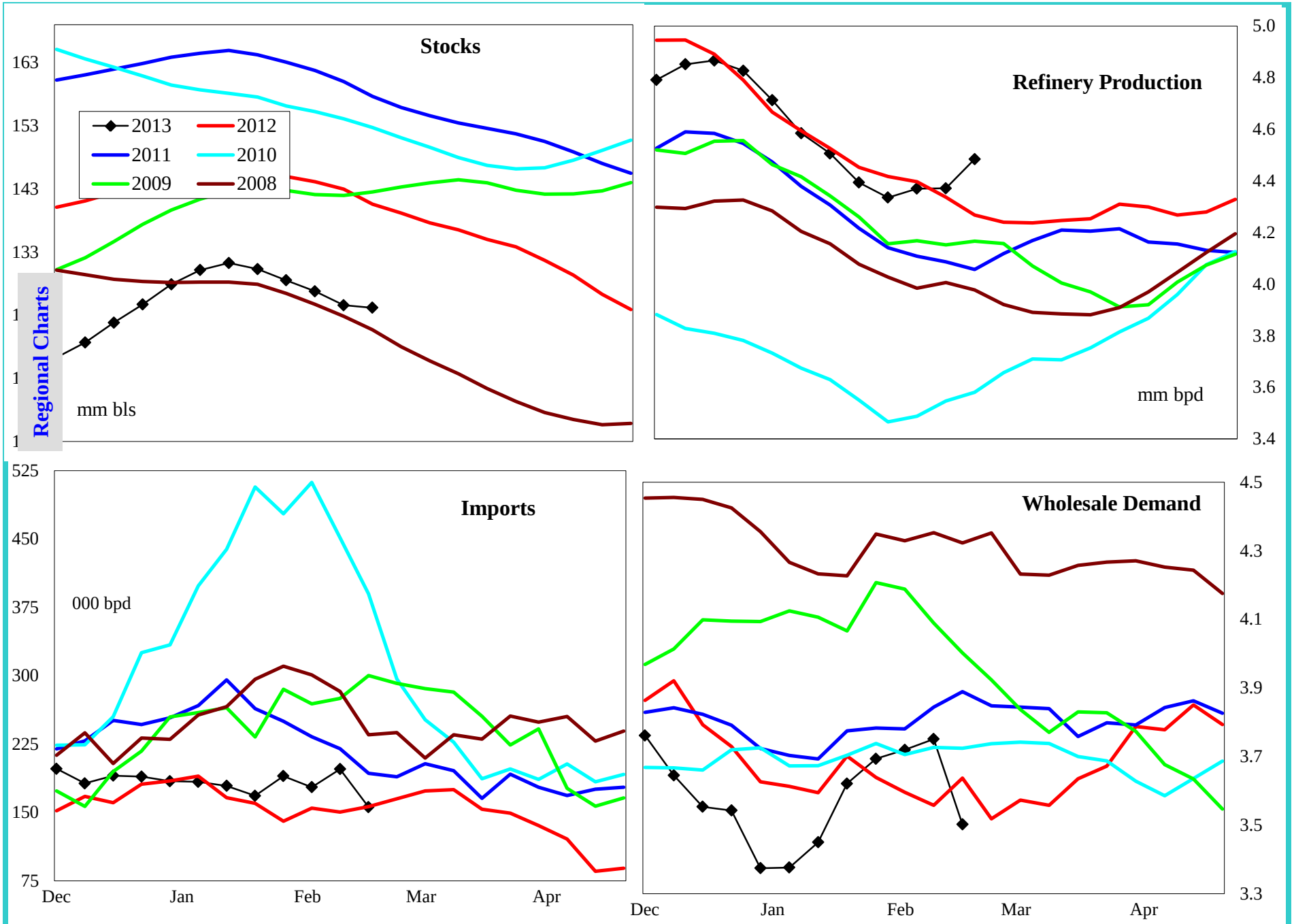
United States Distillate Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-17,256	31	24		158	-282	-286	-207
% change	-12.2	0.7	16.7		4.4	-7.4	-7.4	-5.0

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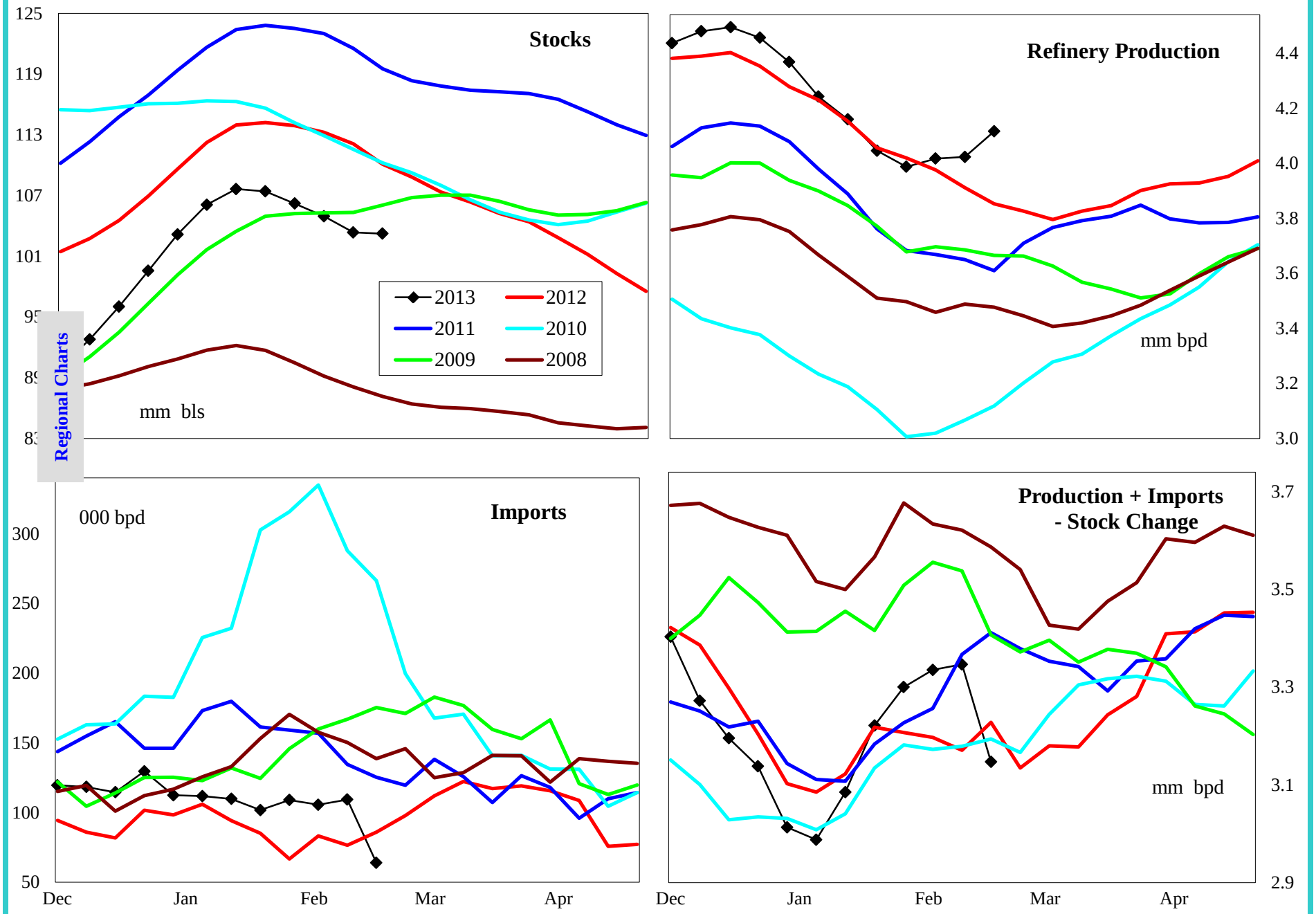
United States Low Sulfur Distillate Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-6,934	101	24	144
% change	-6.3	2.6	32.1	4.5

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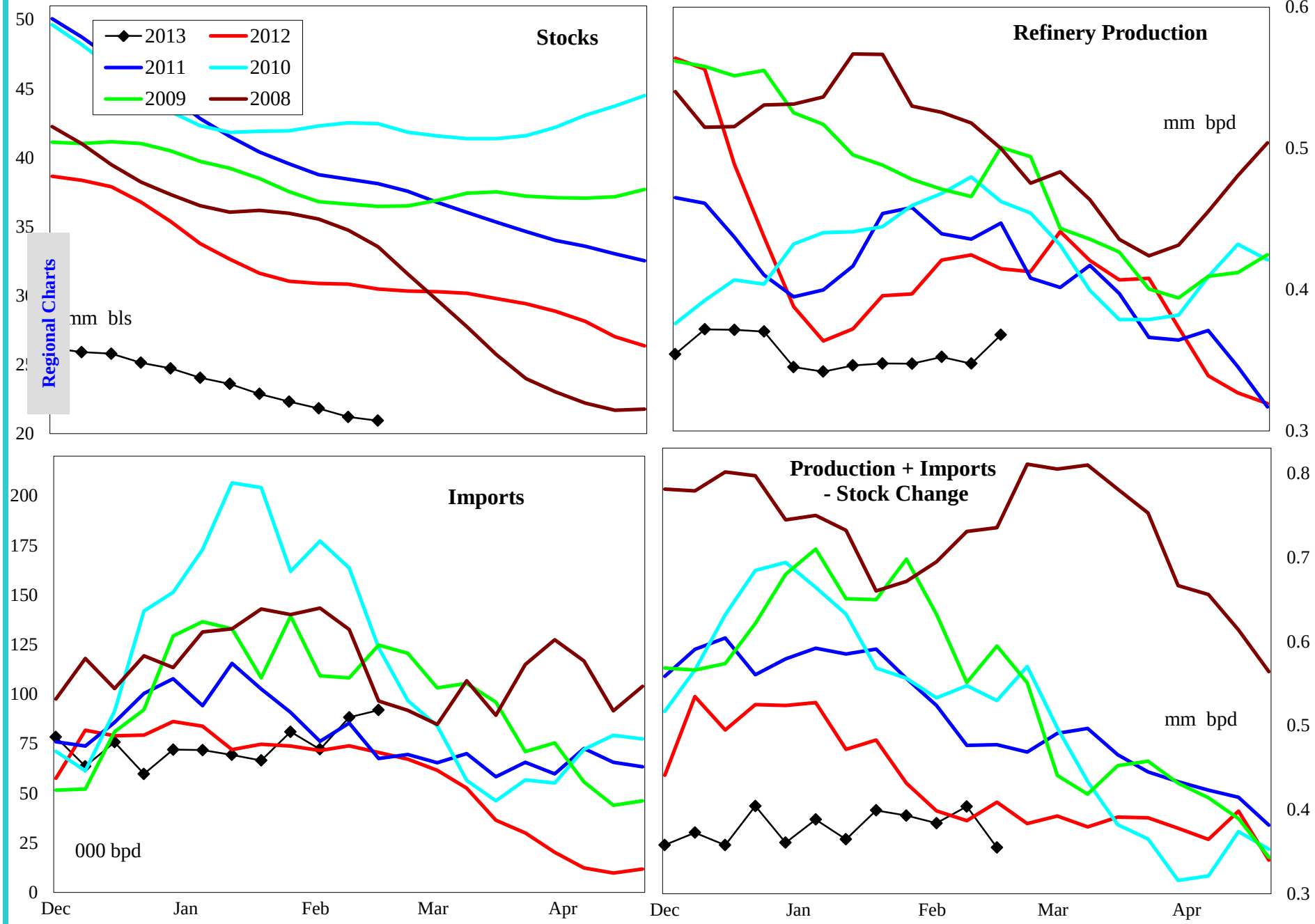
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-10,322	-70	0	14
% change	-33.0	-16.8	0.4	3.9

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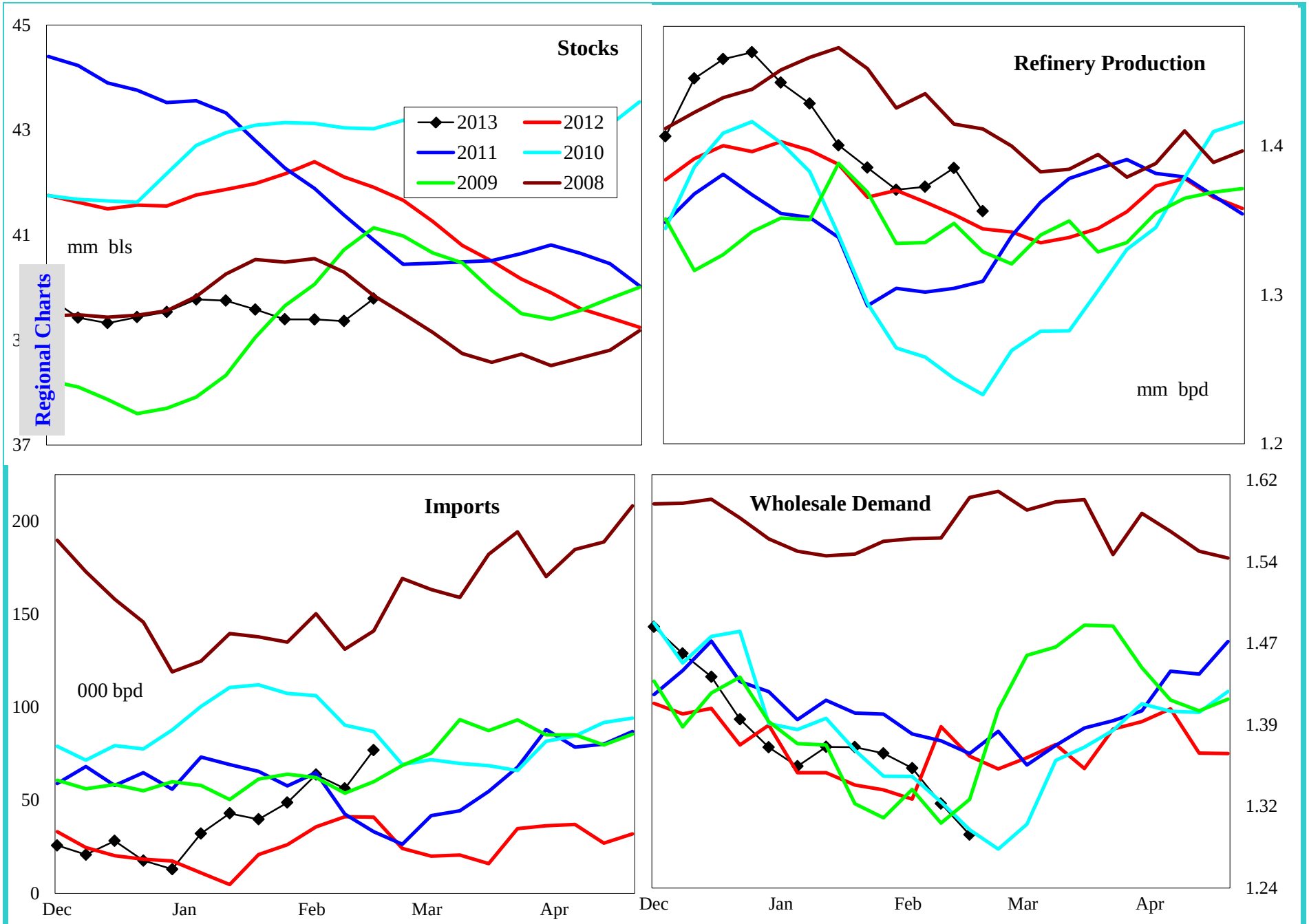
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-2,739	11	13		-4	49	67	-9
% change	-6.4	0.8	29.7		-0.3	3.7	4.9	-0.6

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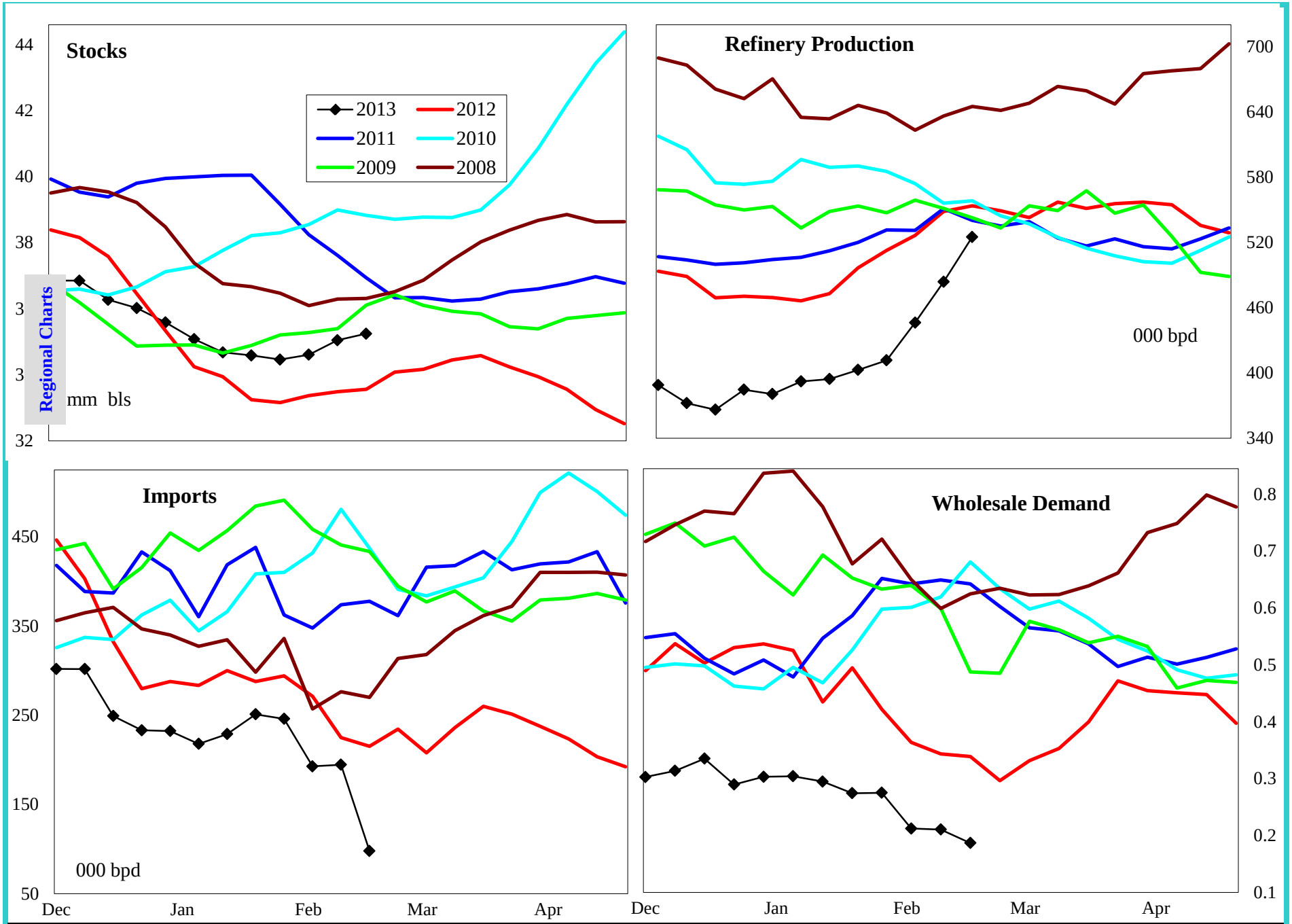
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	1,563	-88	-34		-149	-135	-209	-100
% change	4.6	-16.1	-14.2		-41.8	-32.1	-40.3	-25.3

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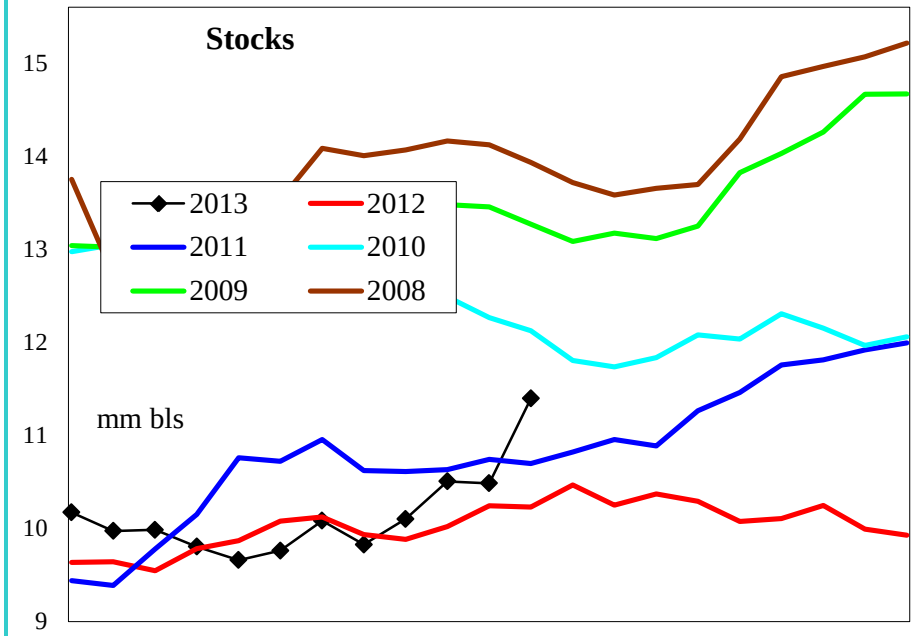
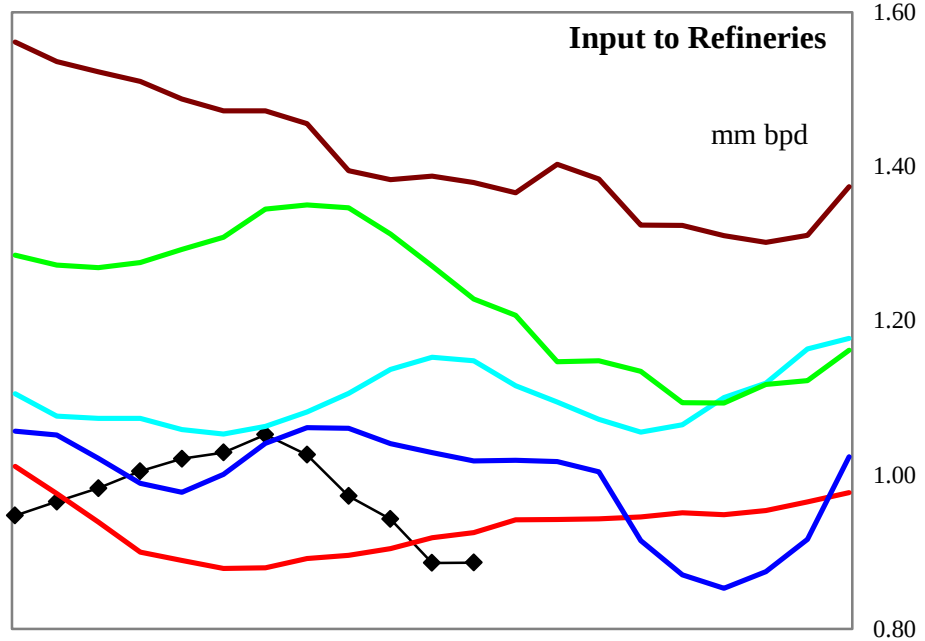
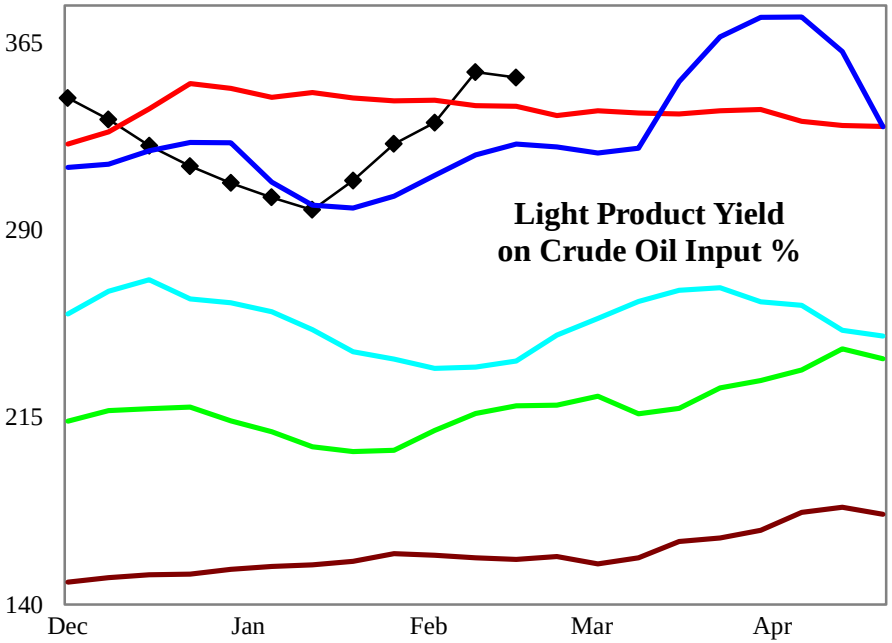
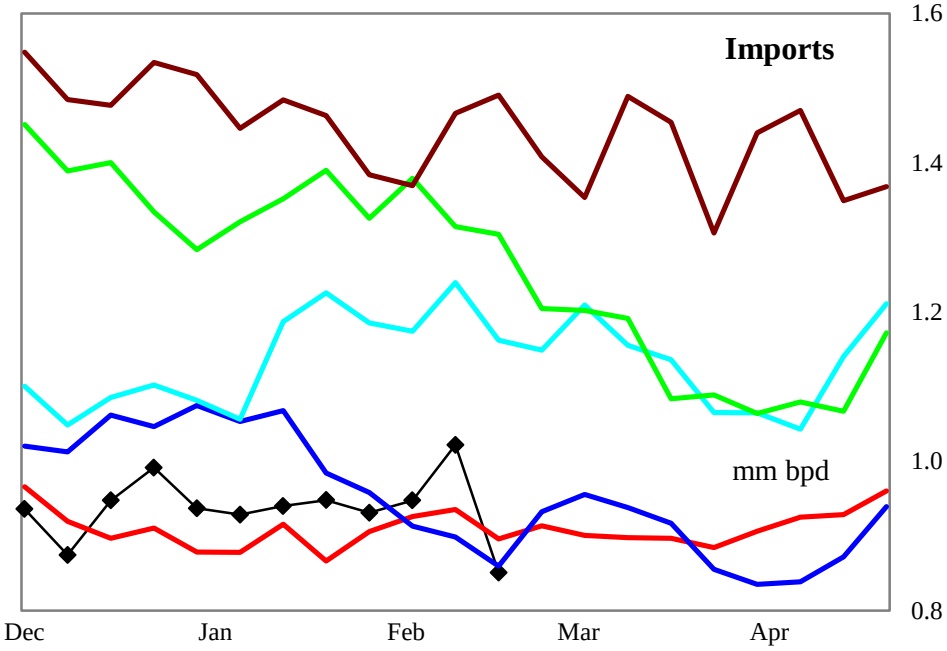
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,165	12	-28
% change	11.0	1.3	-2.9

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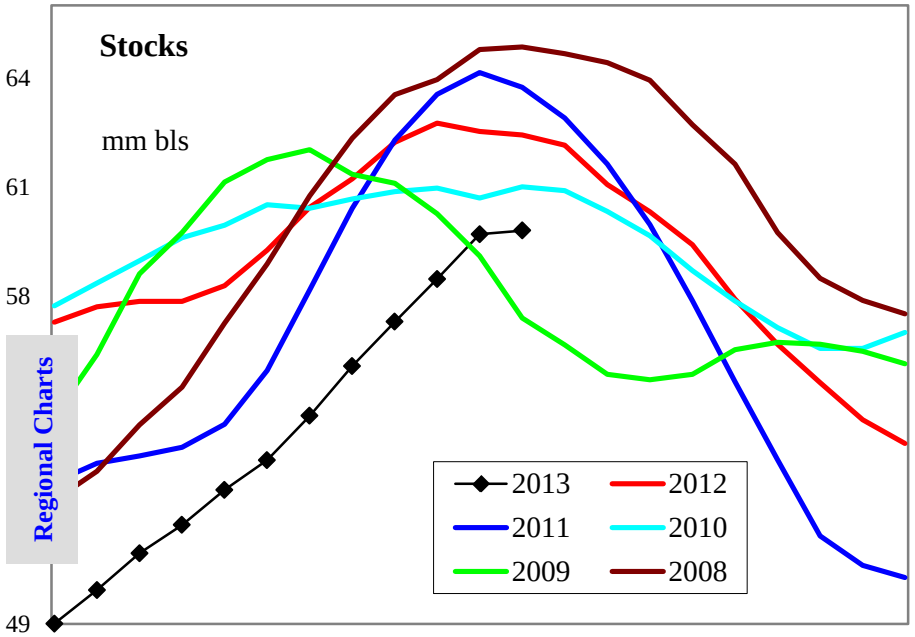
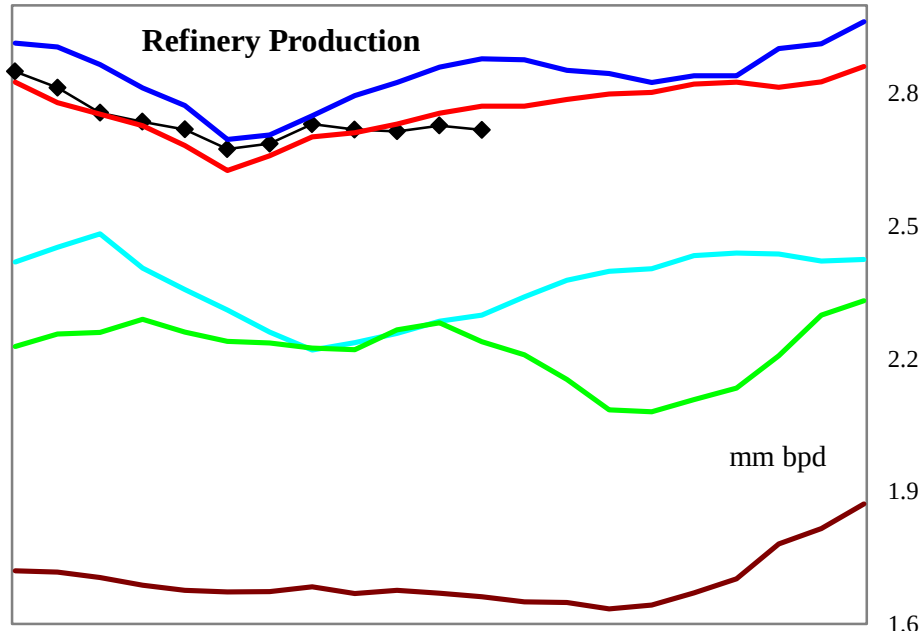
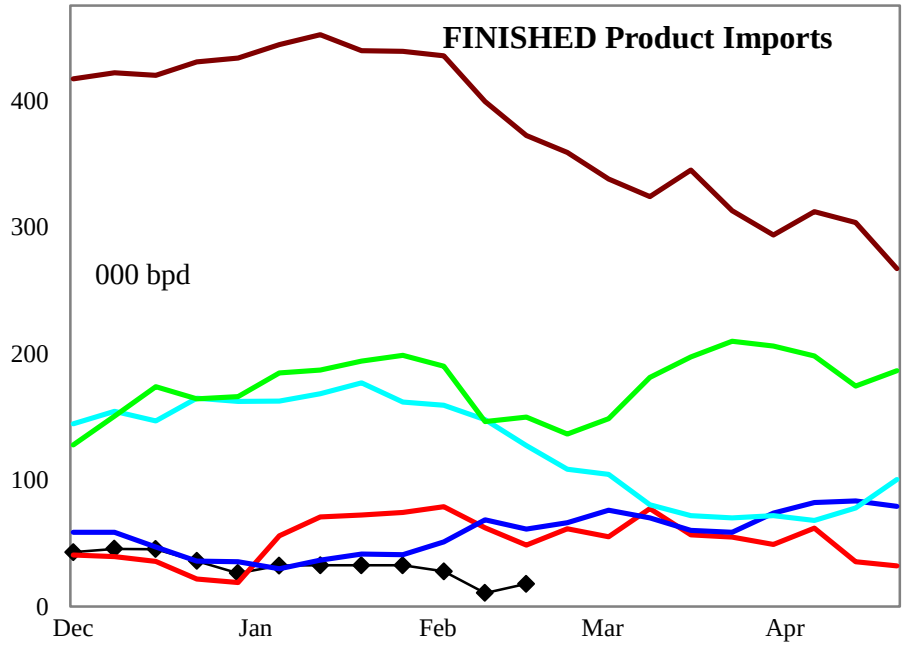
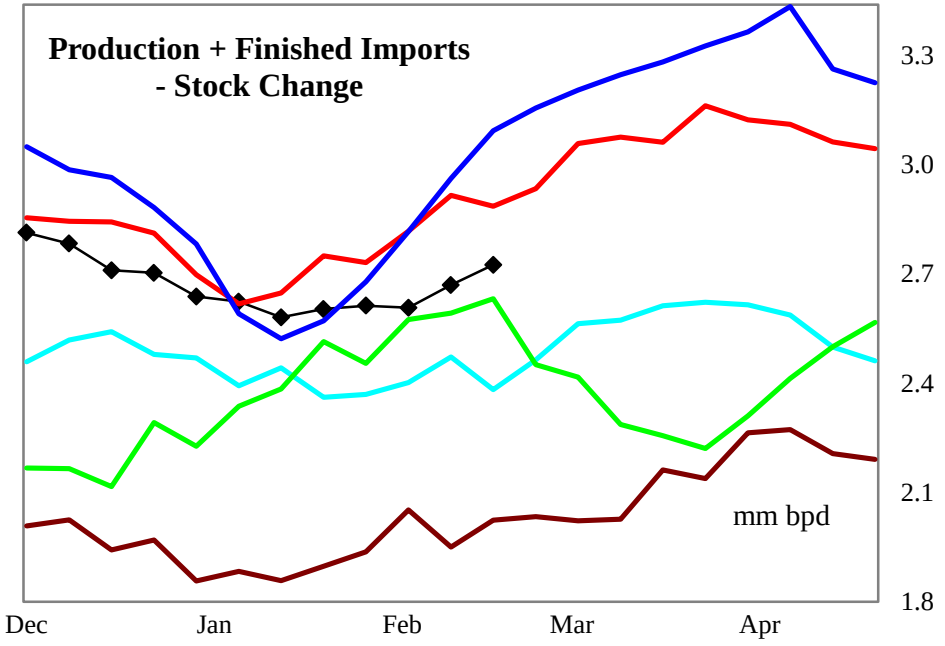
PADD 1 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,761	-28	-32	-56	-257
% change	-4.4	-1.0	-70.1	-9.4	-9.0

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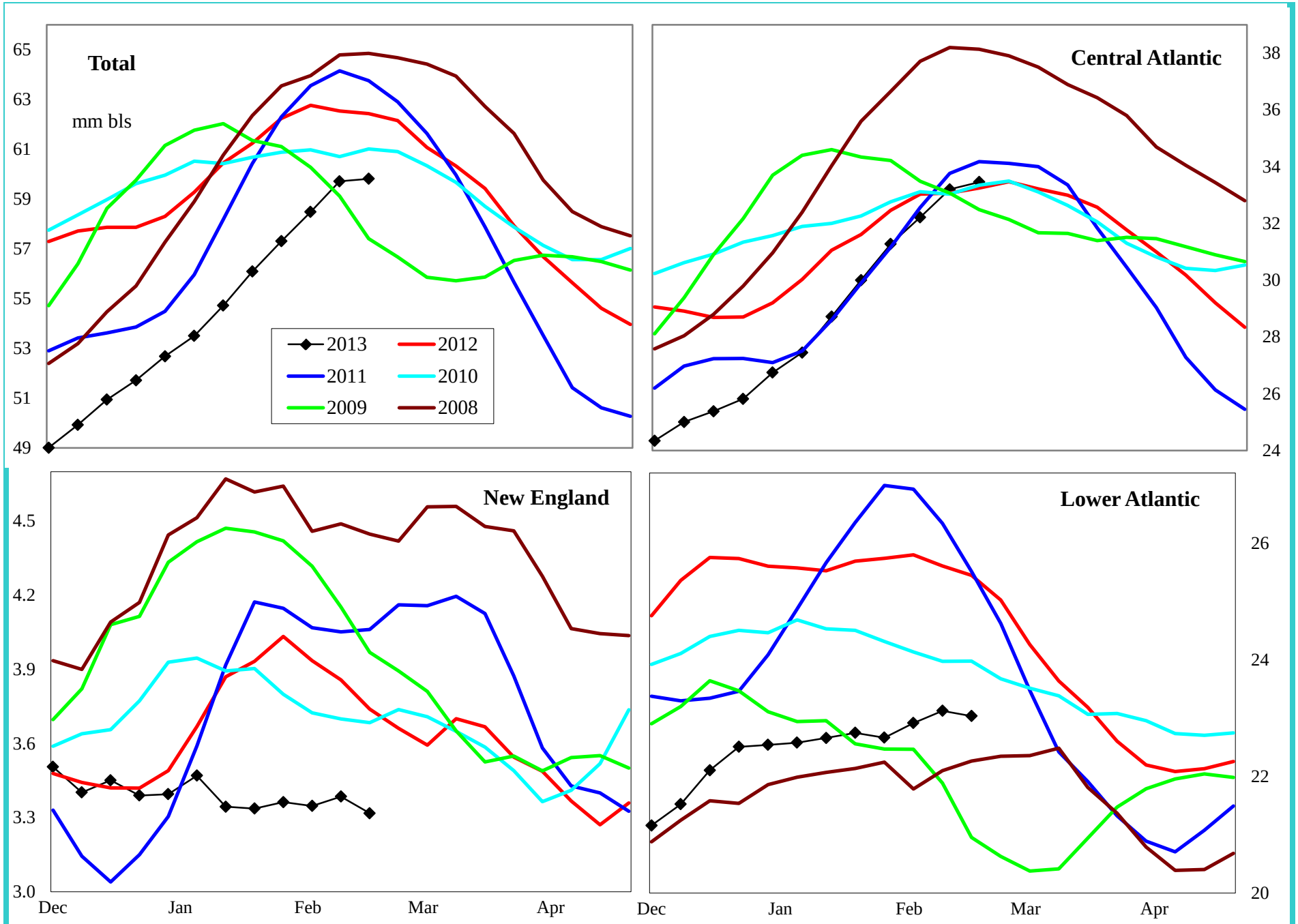
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-2,761	-250	-63	-2,448
% change	-4.4	-0.7	-1.9	-9.6

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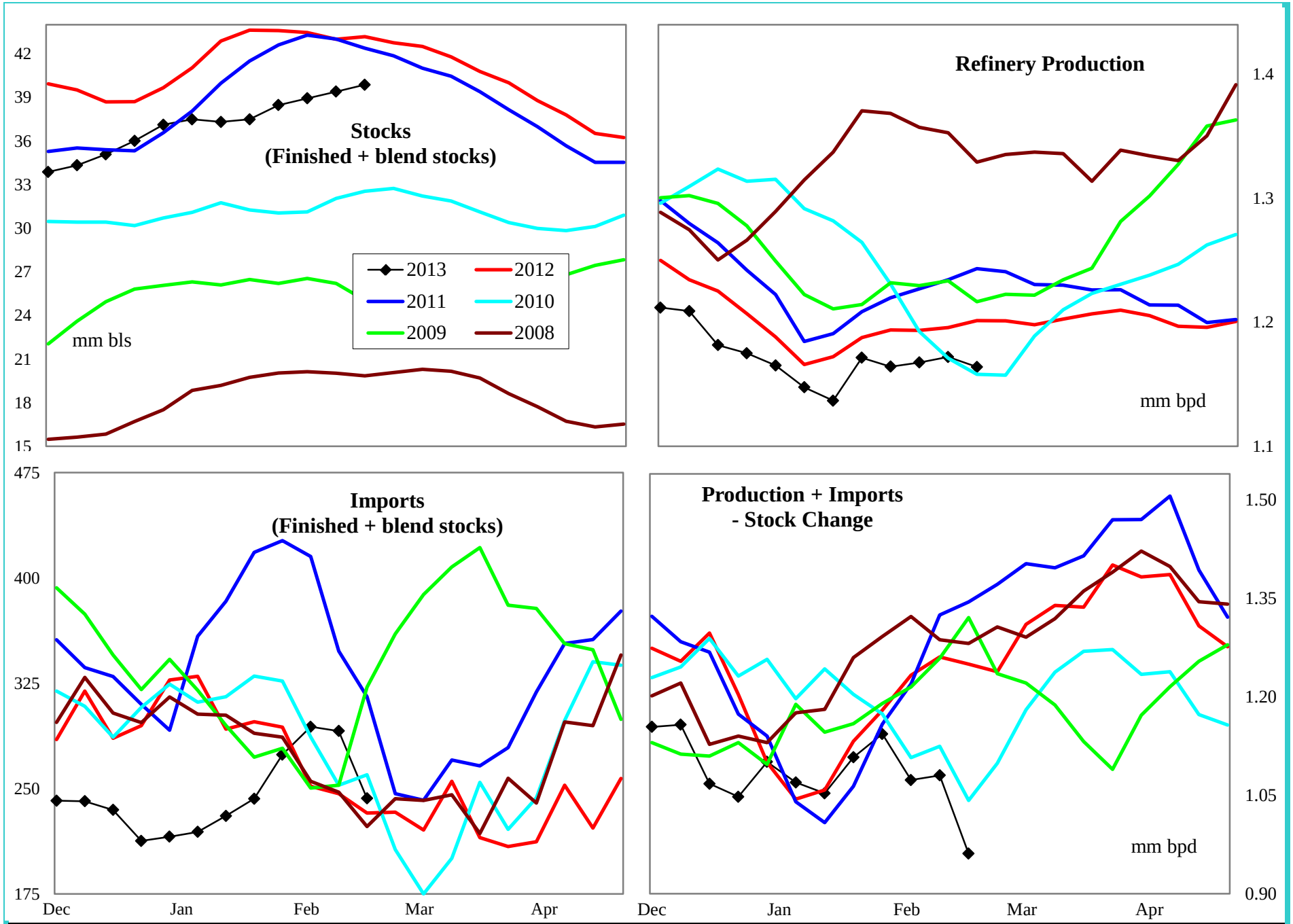
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,740	-33	57	-222
% change	-6.4	-2.8	24.4	-17.5

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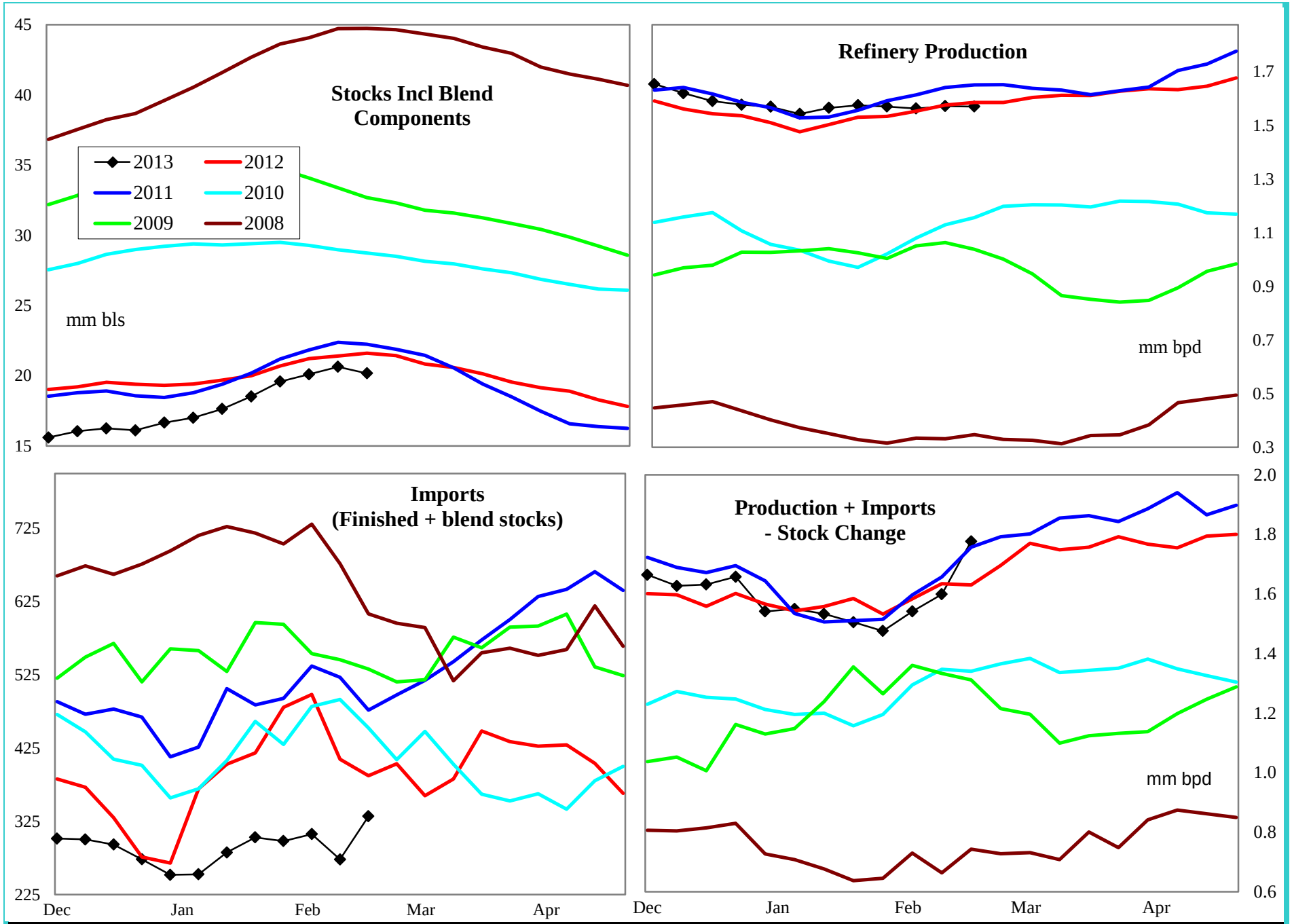
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,845	6	-137	-14
% change	-8.4	0.3	-30.9	-0.9

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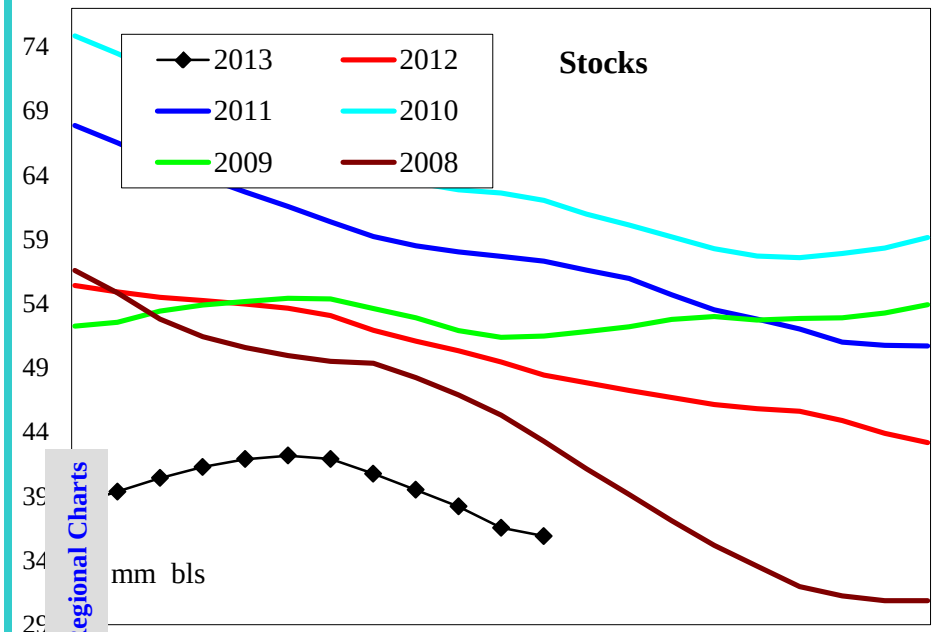
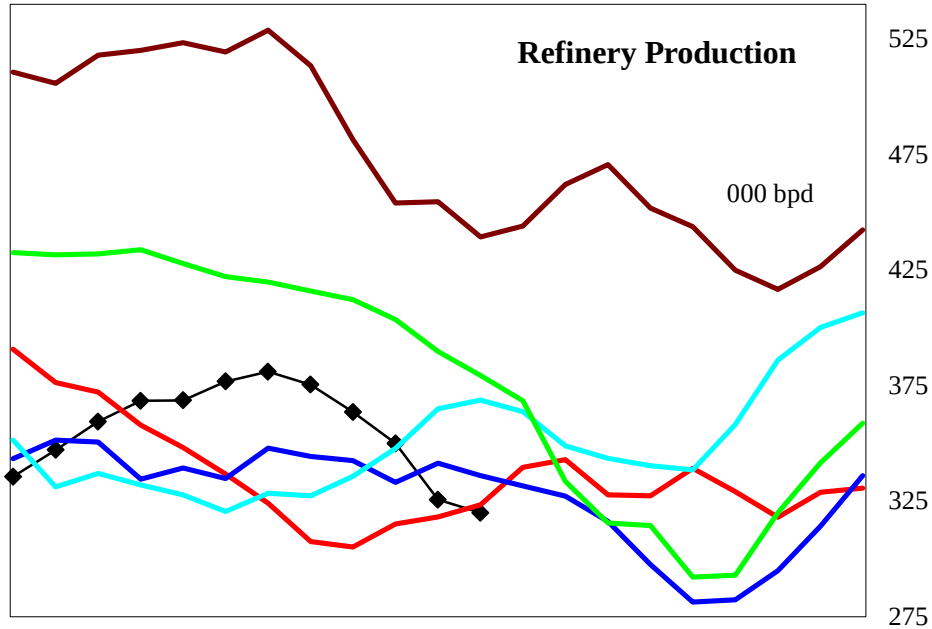
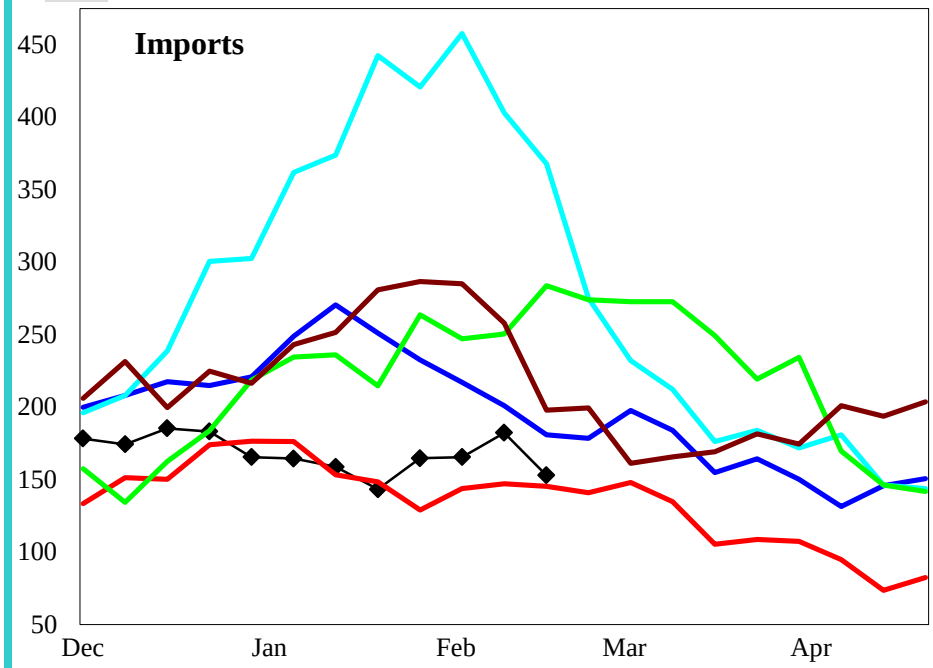
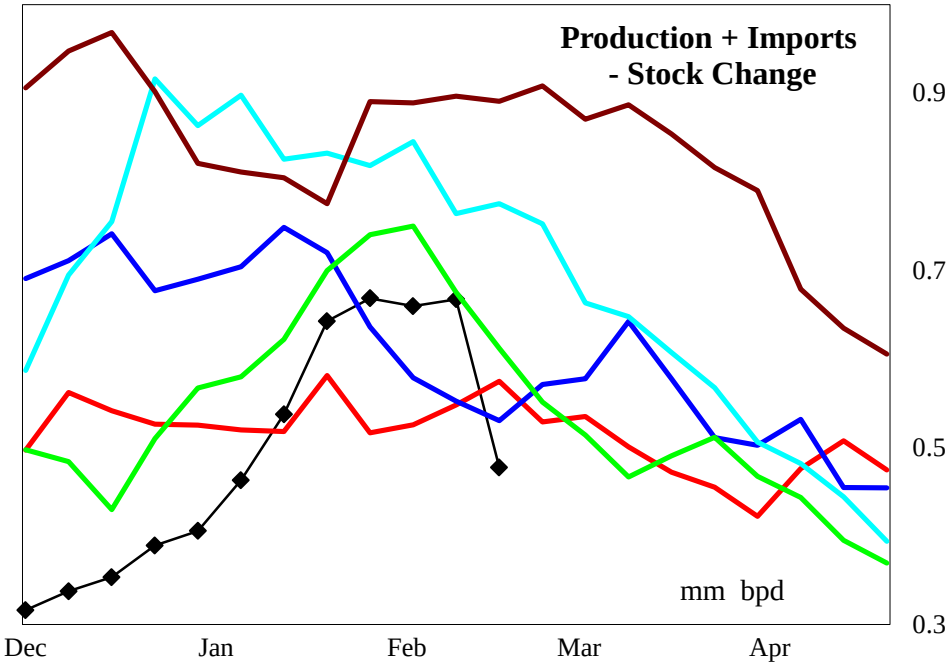
PADD 1 Distillate Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-13,362	26	13	129
% change	-27.1	8.2	9.3	23.0

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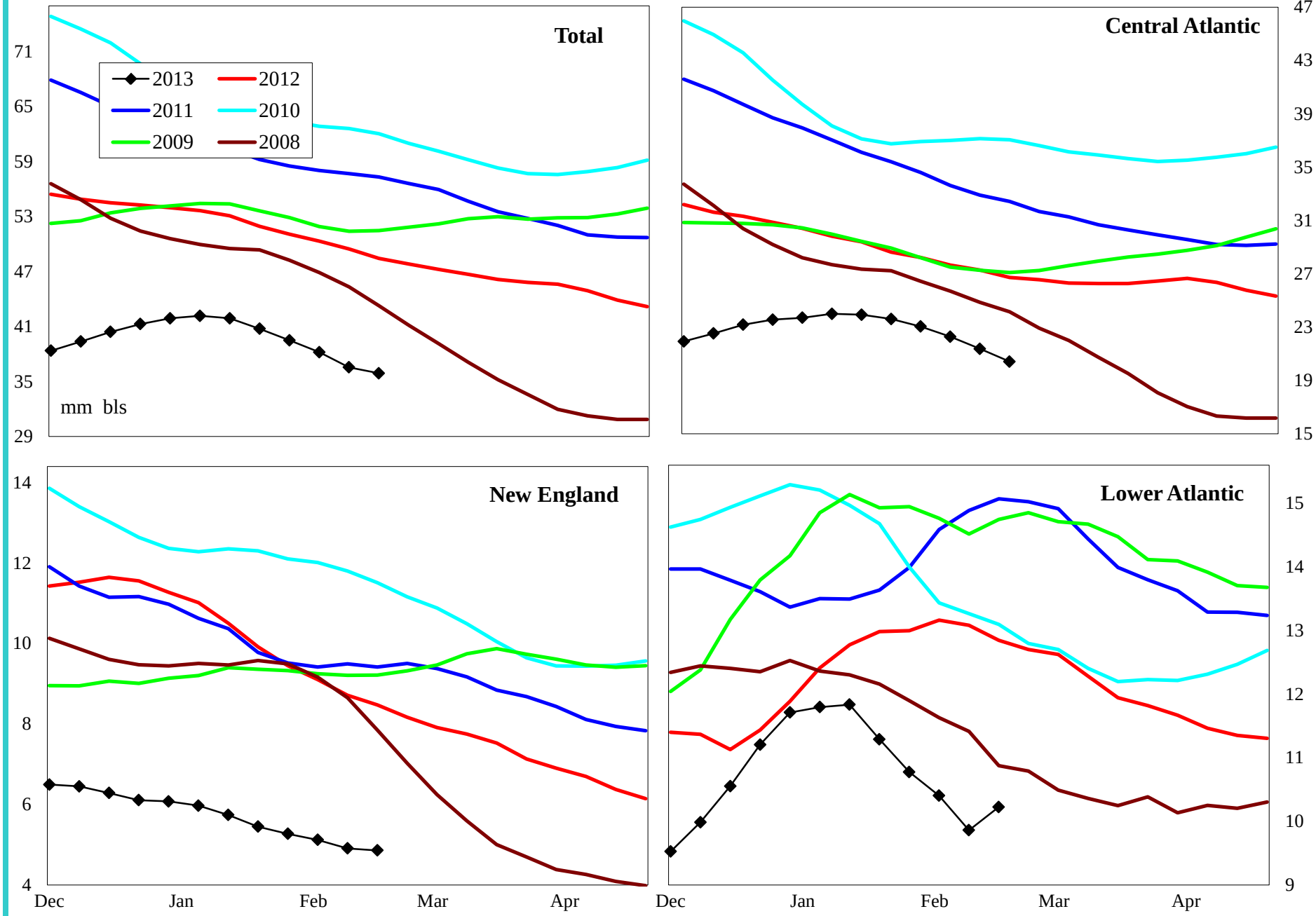
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-13,362	-6,630	-3,584	-3,149
% change	-27.1	-24.5	-42.4	-22.9

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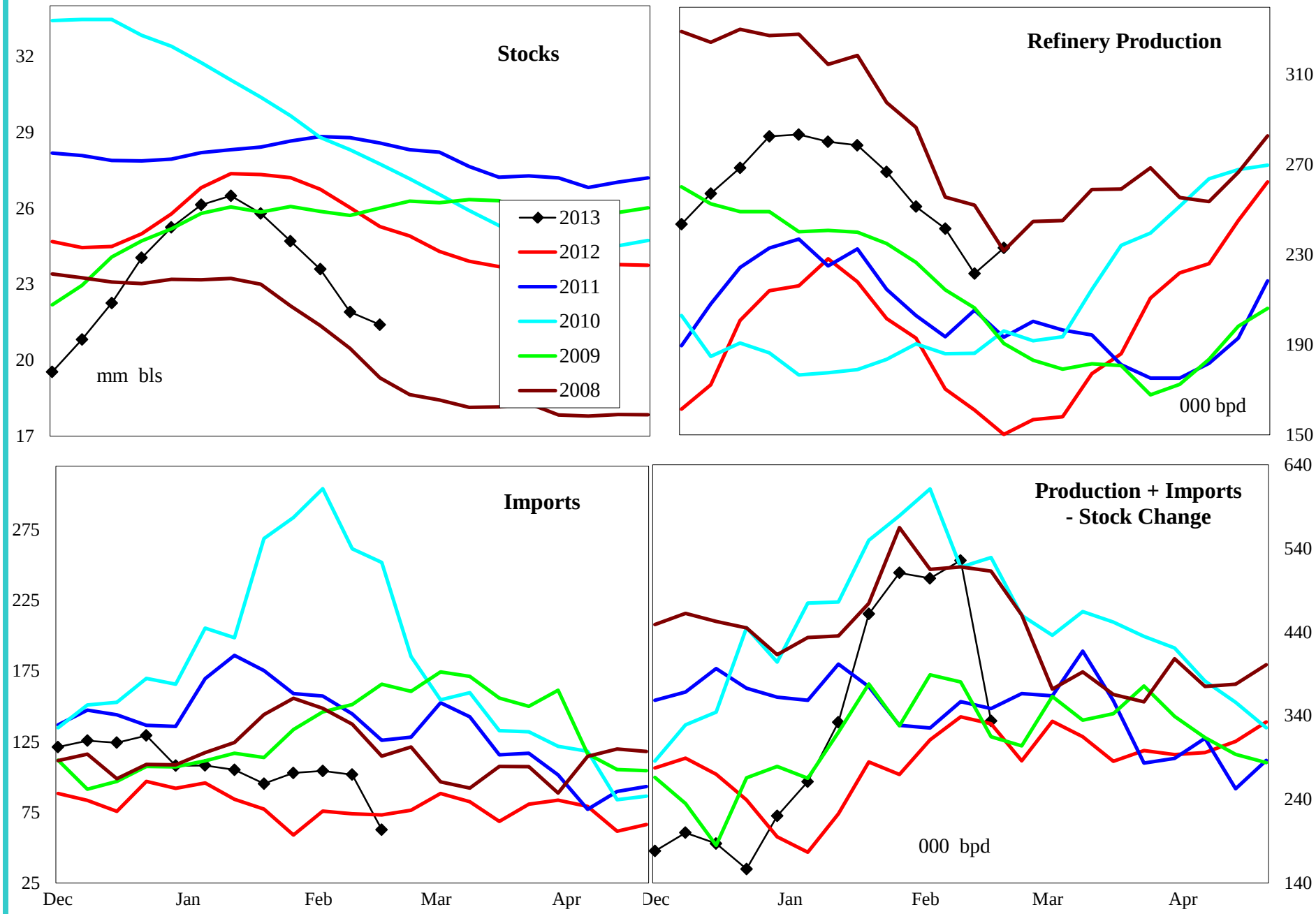
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,892	73	19	165
% change	-15.4	45.0	26.3	47.6

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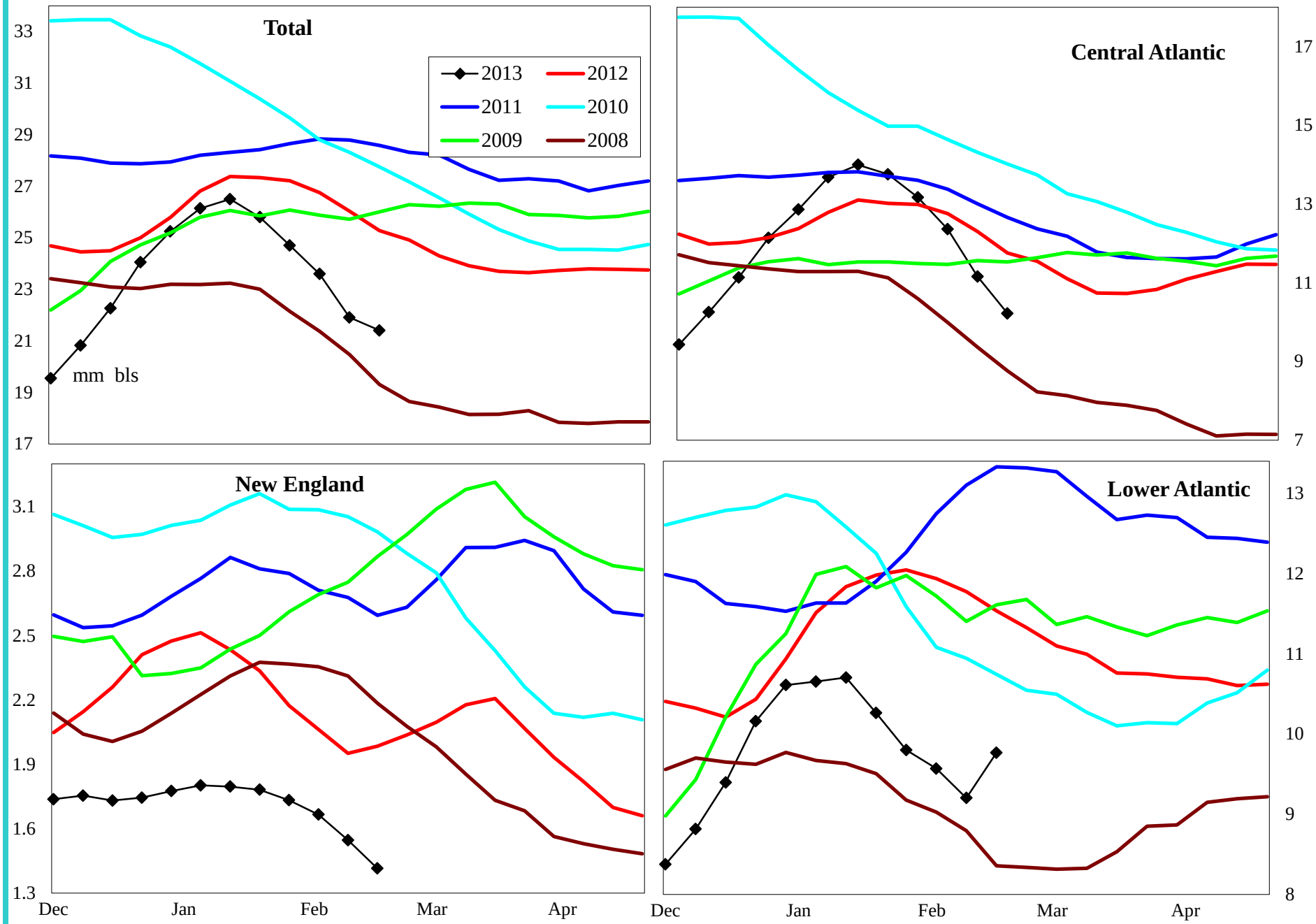
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-3,893	-2,076	-462	-1,355
% change	-15.4	-16.9	-24.6	-12.2

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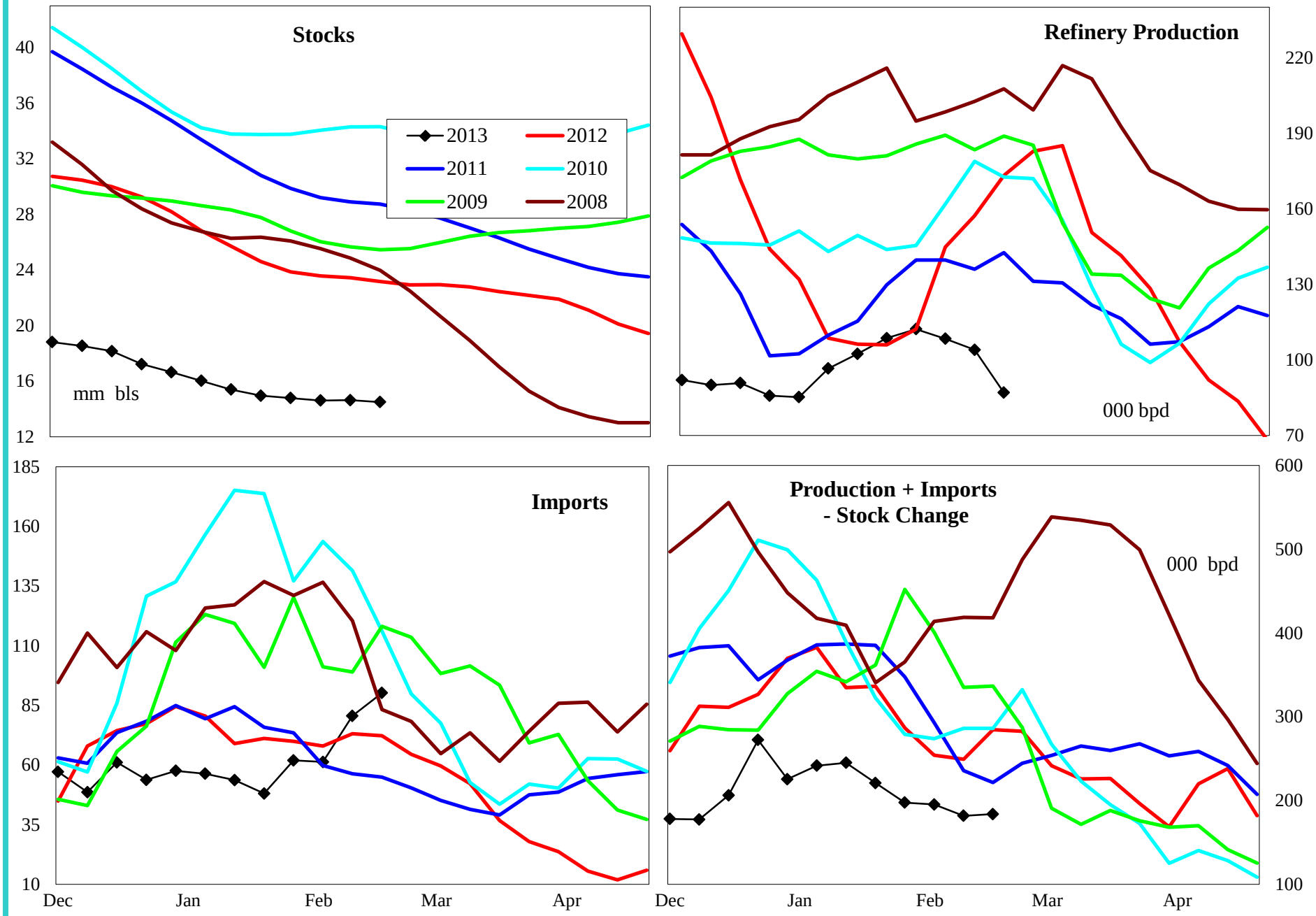
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-9,469	-47	-6	-36
% change	-39.5	-30.8	-8.2	-16.8

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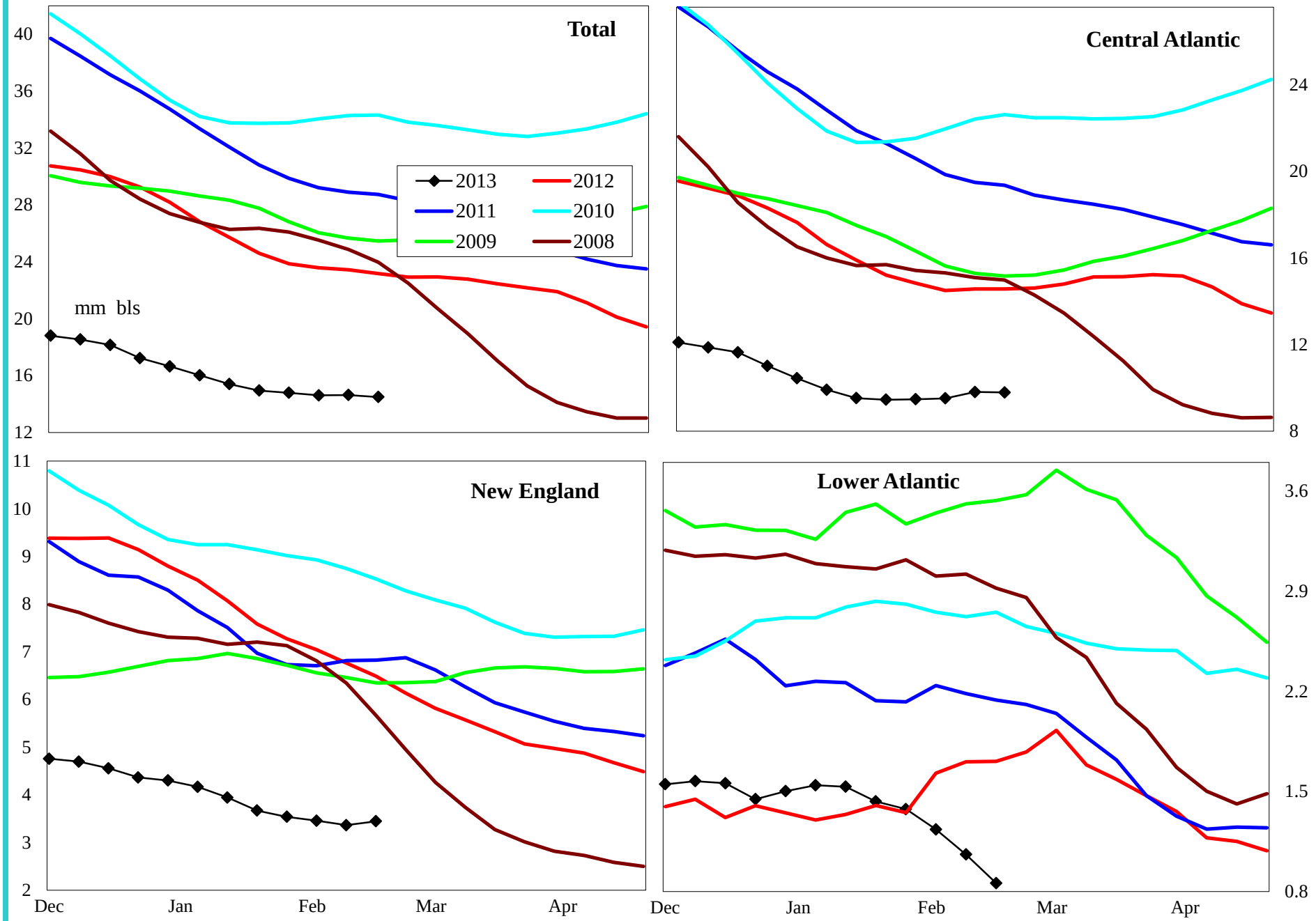
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-9,469	-4,554	-3,122	-1,794
% change	-39.5	-30.9	-47.5	-67.6

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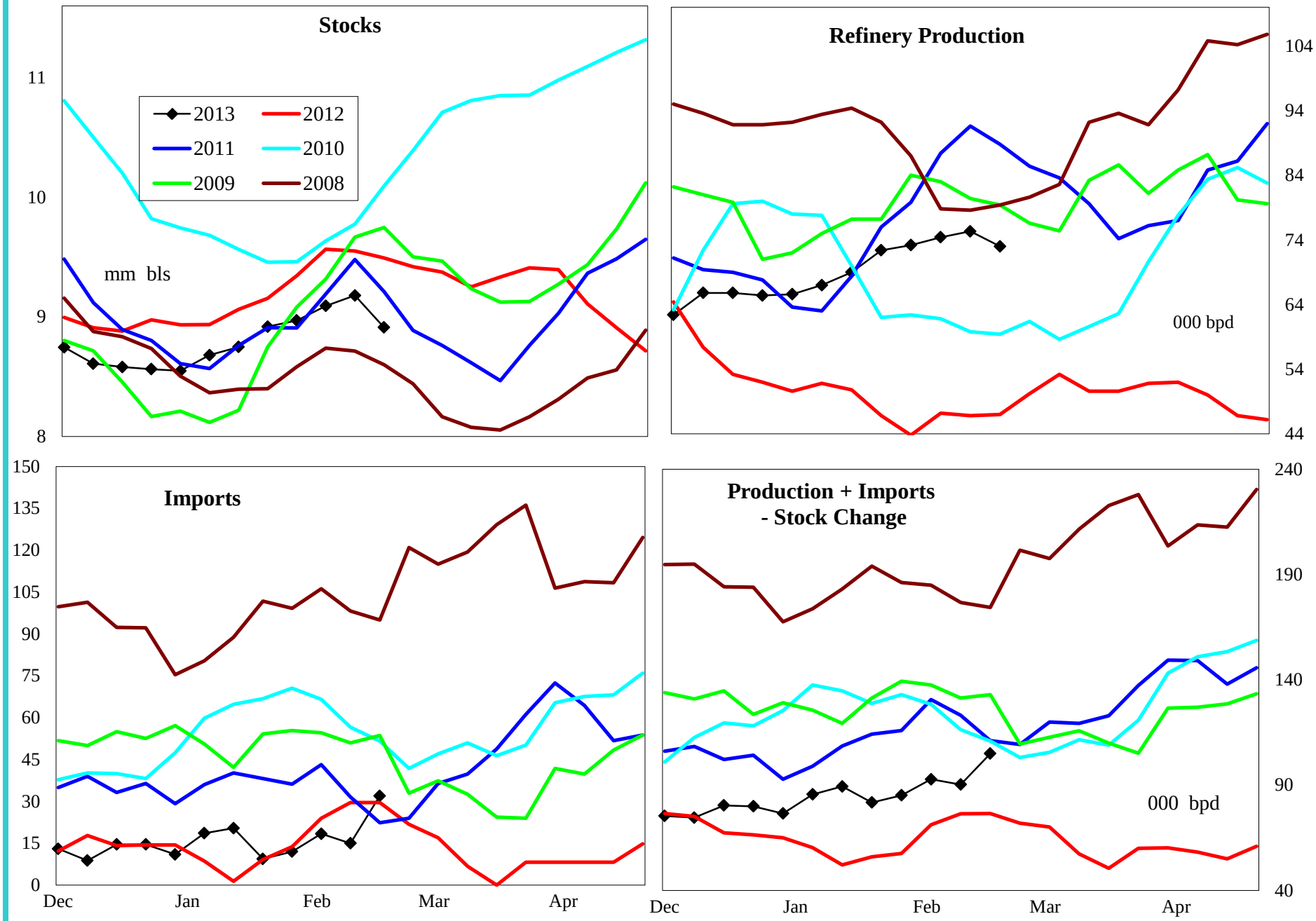
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-580	28	-15	15
% change	-5.9	60.1	-52.6	19.9

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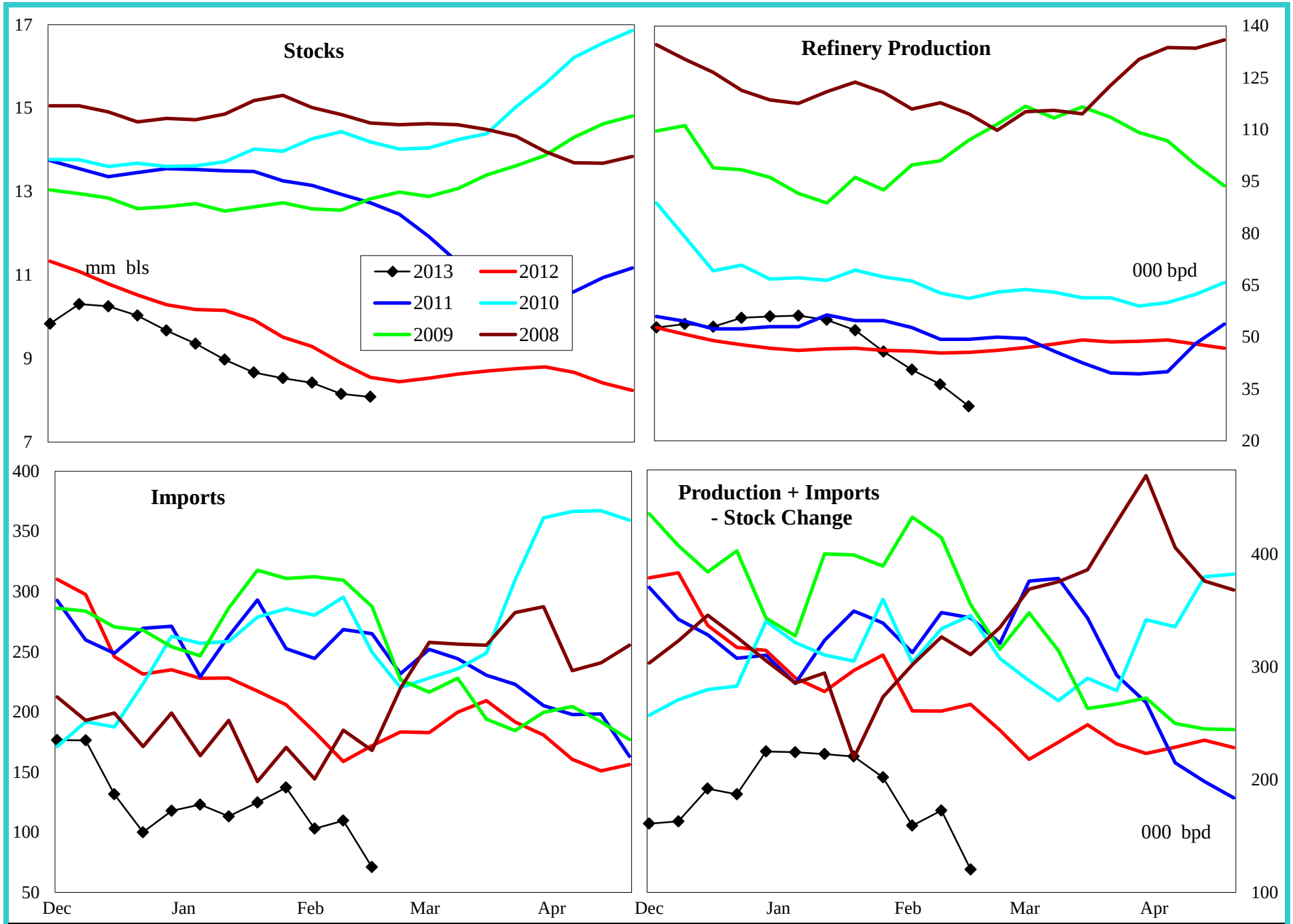
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-466	-9	-61	-91
% change	-5.5	-19.1	-37.5	-34.7

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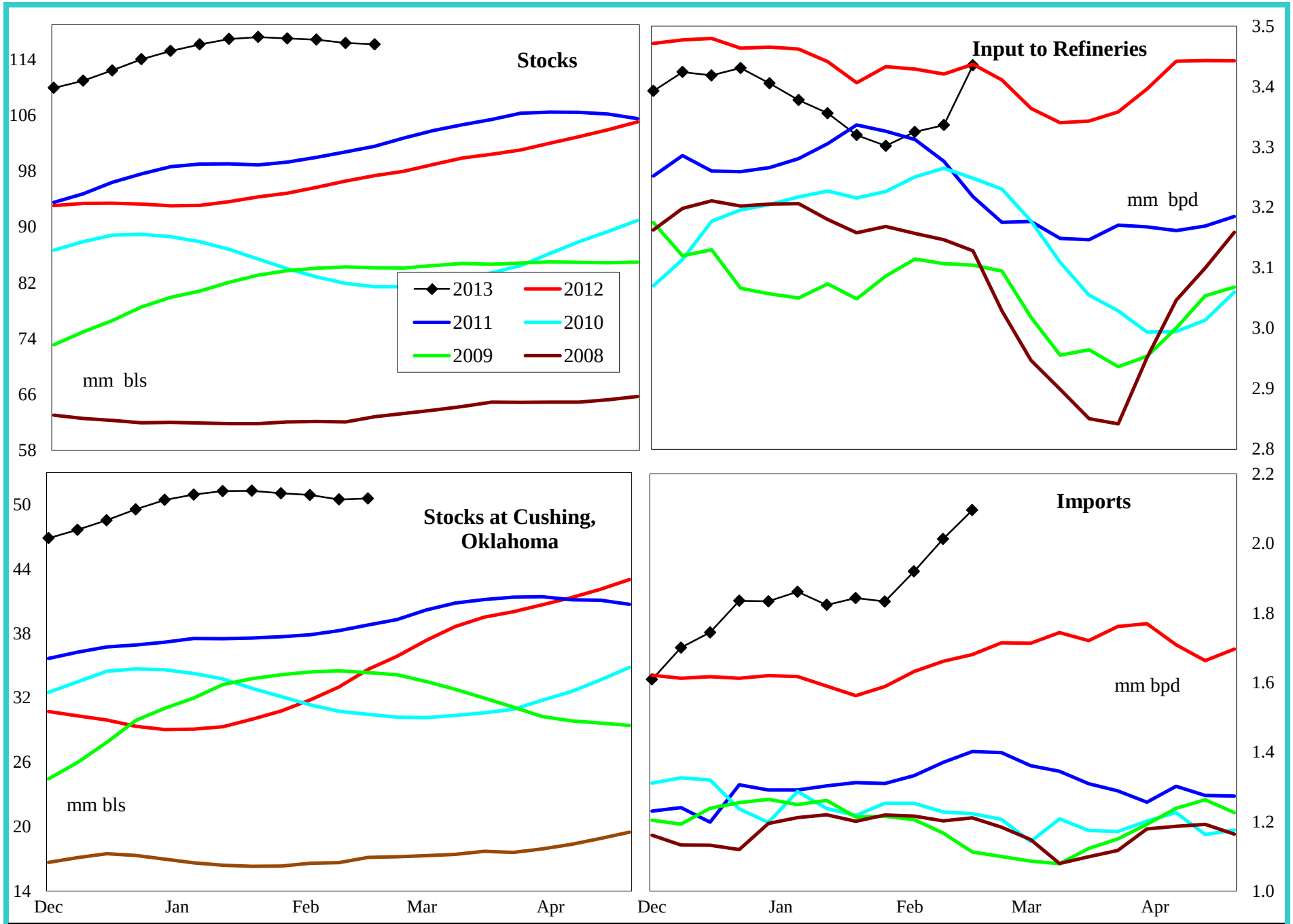
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	18,817	15,917	-103	282
% change	19.3	45.9	-3.0	17.1

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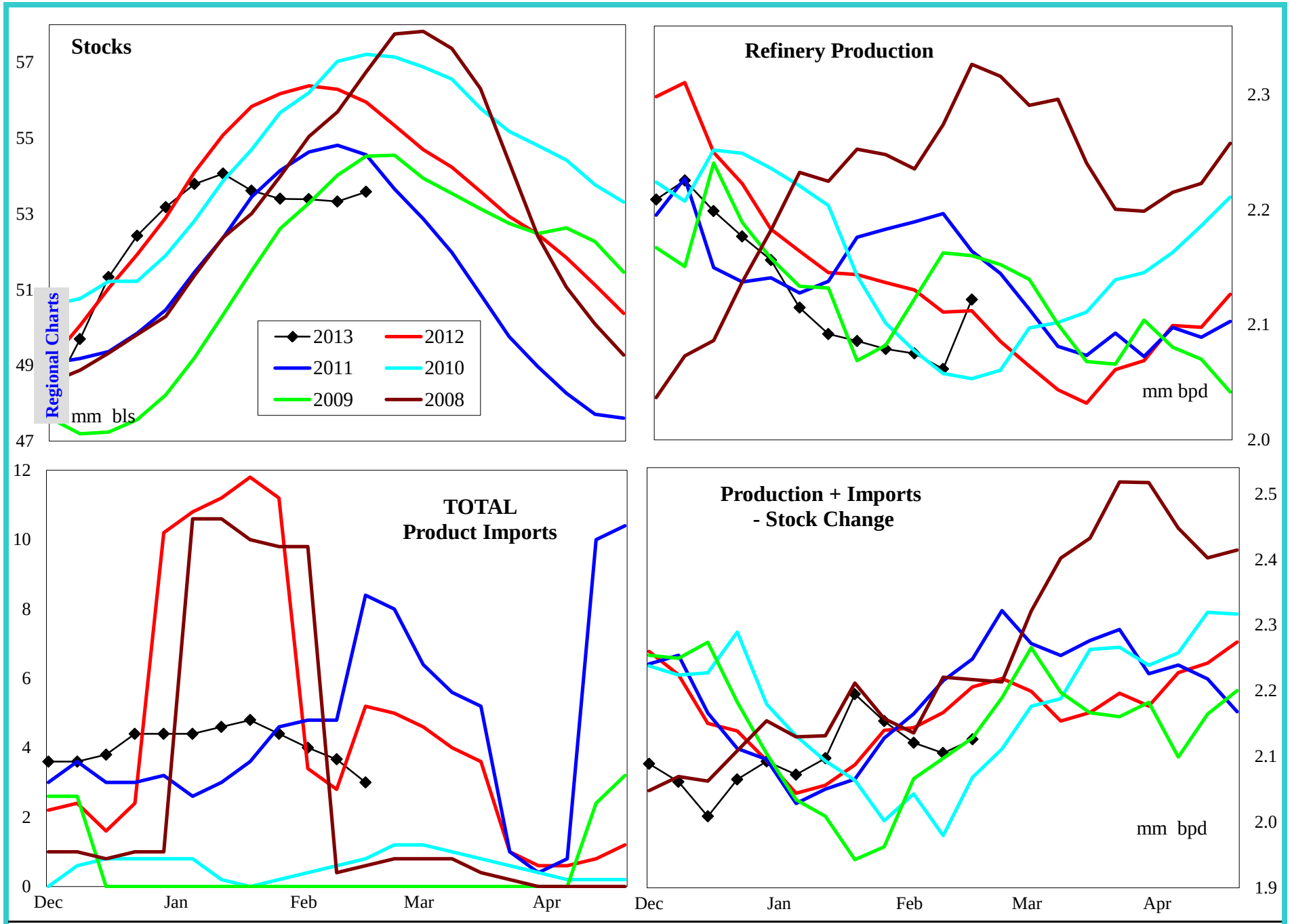
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,371	-64	1	-77
% change	-4.2	-3.0	33.3	-3.6

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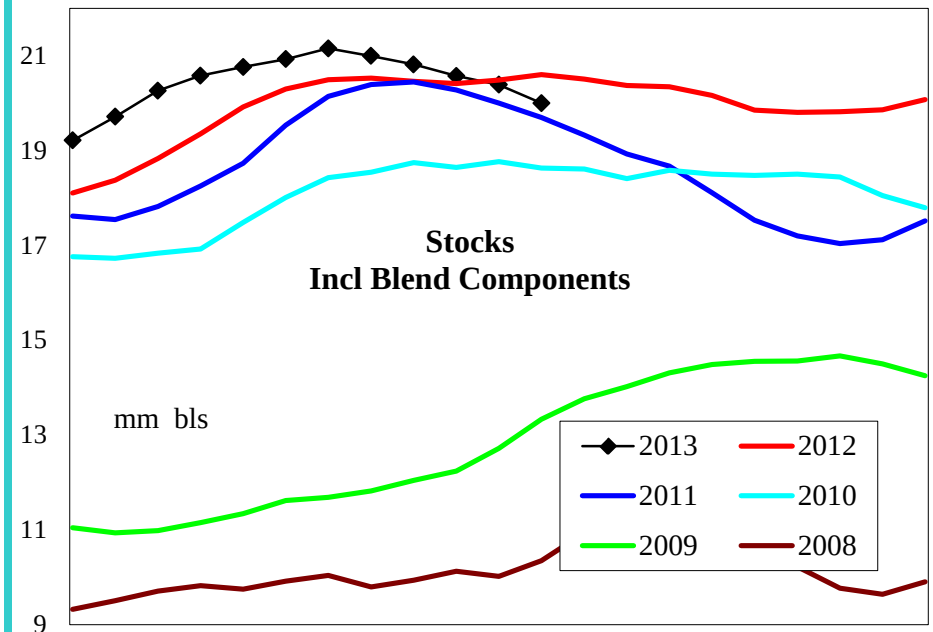
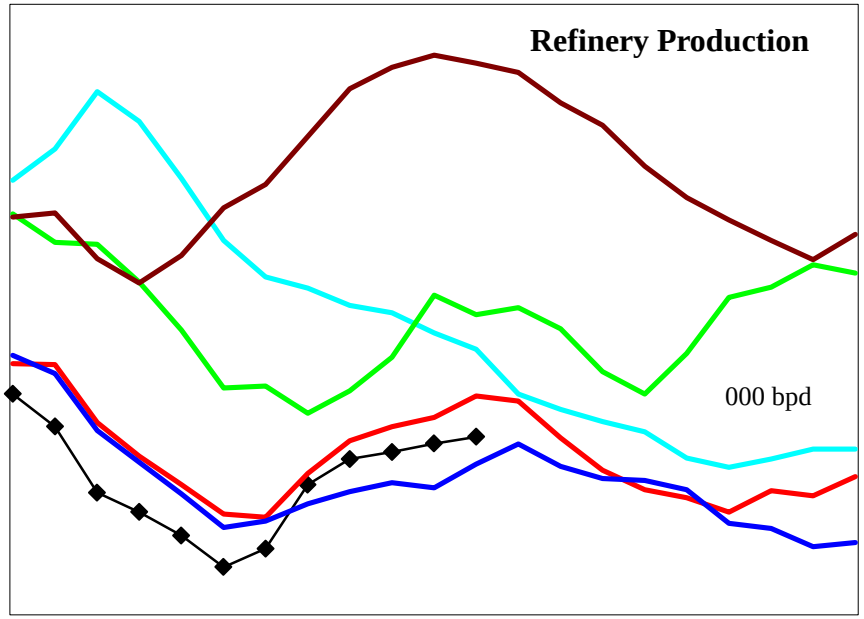
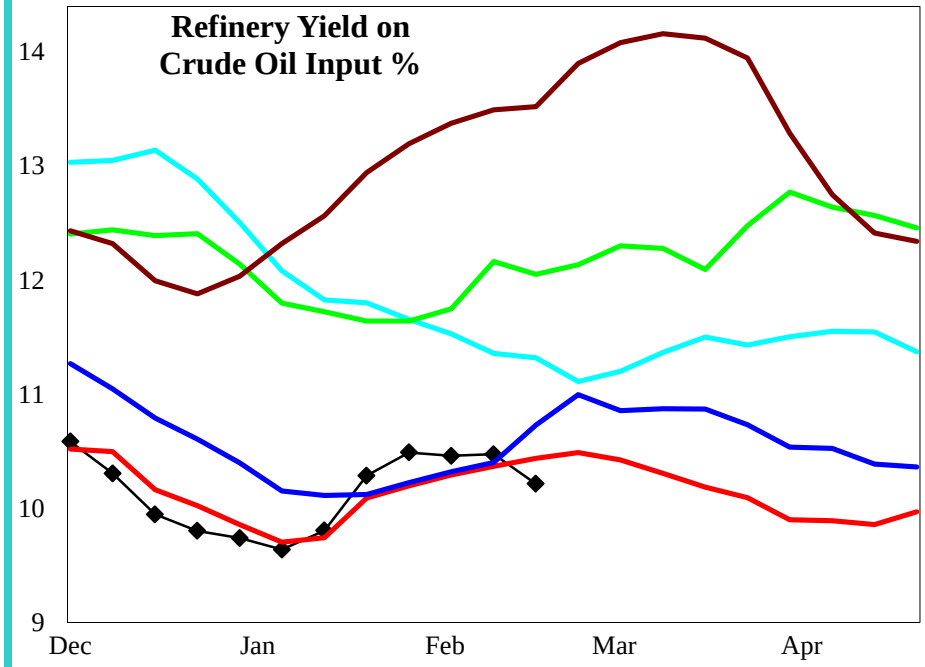
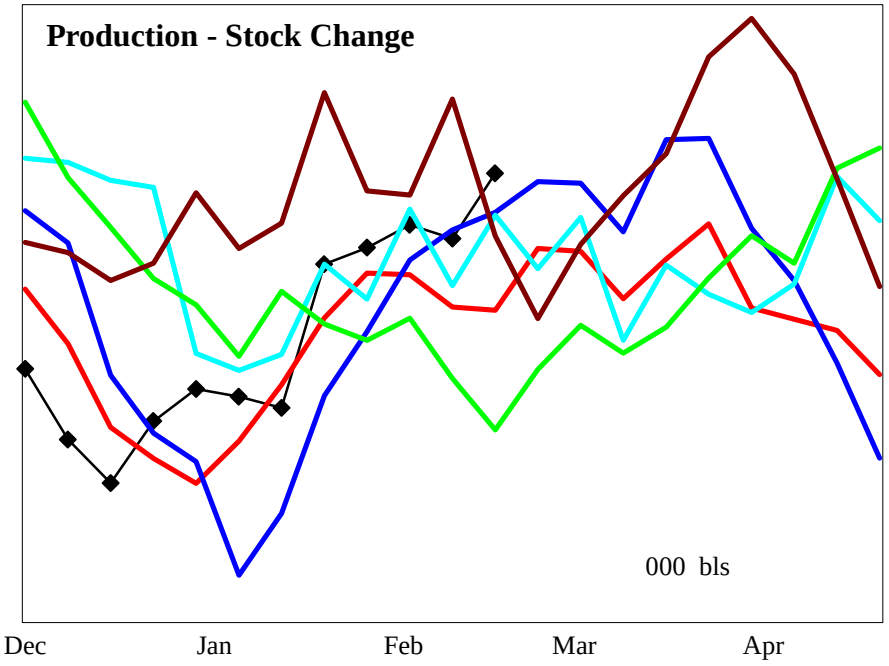
PADD 2 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-604	-5	33
% change	-2.9	-1.5	9.2

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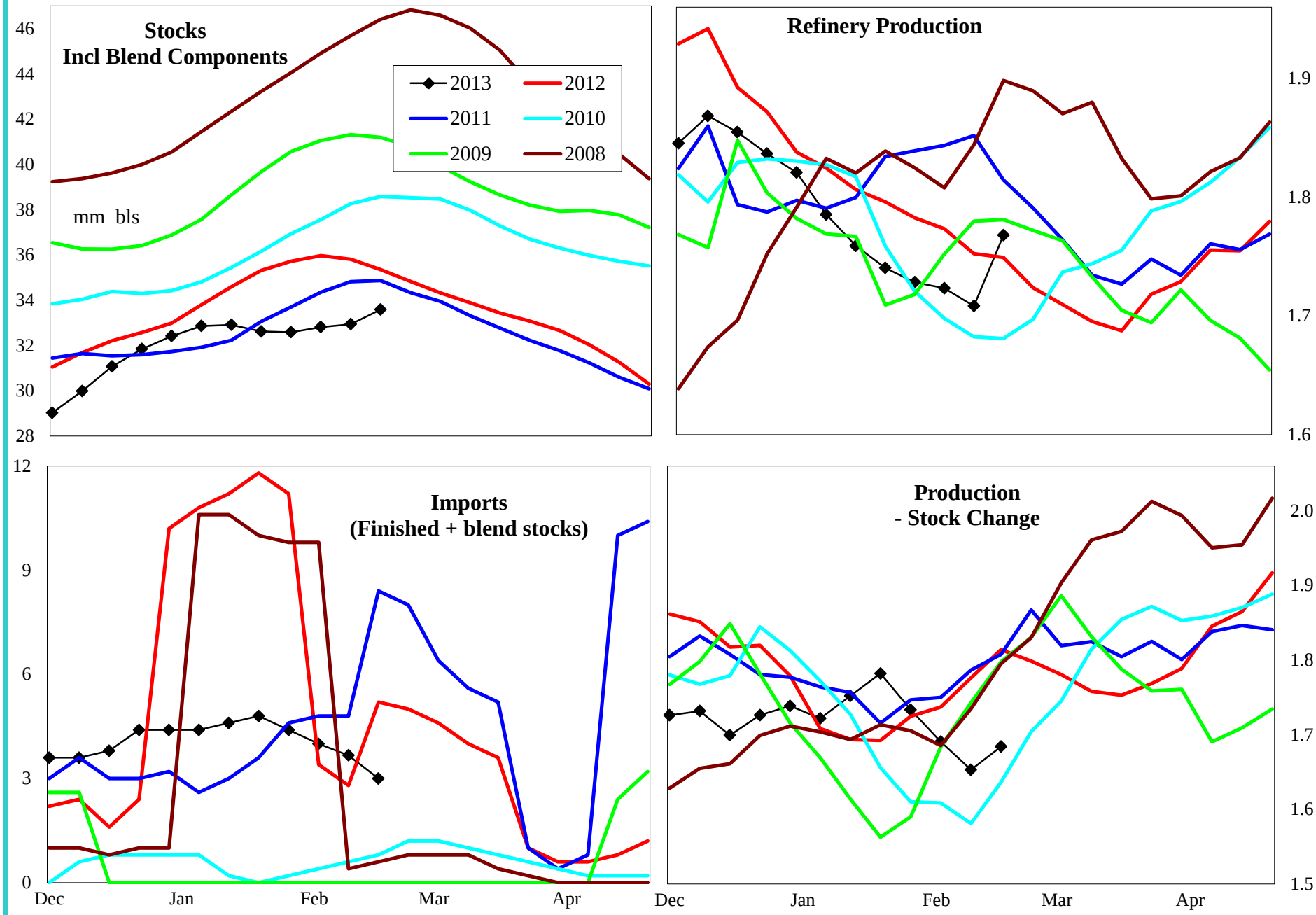
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-2,010	-55	-90
% change	-5.6	-3.1	-5.0

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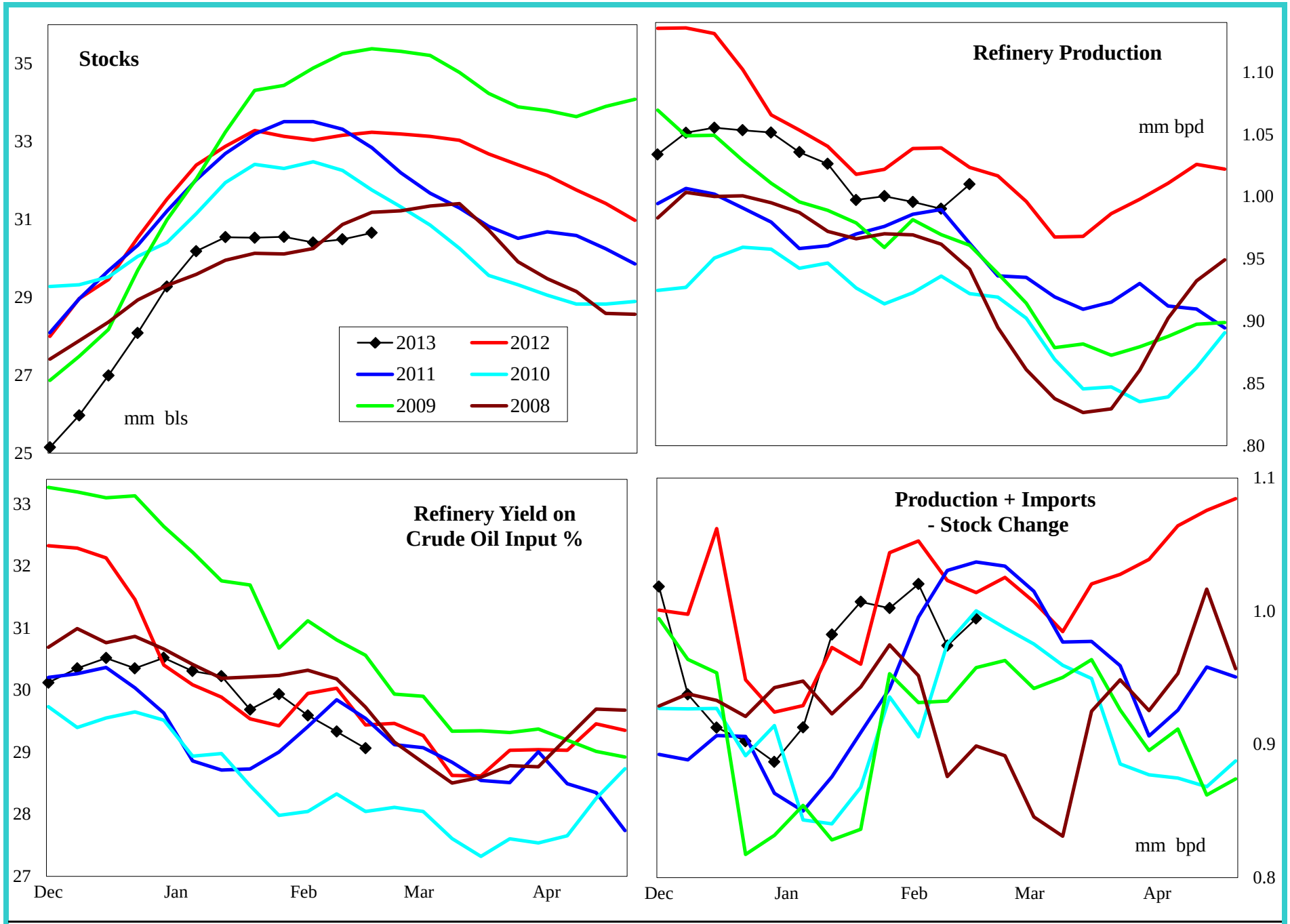
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,586	-40	3	-61
% change	-7.8	-3.8	366.7	-5.8

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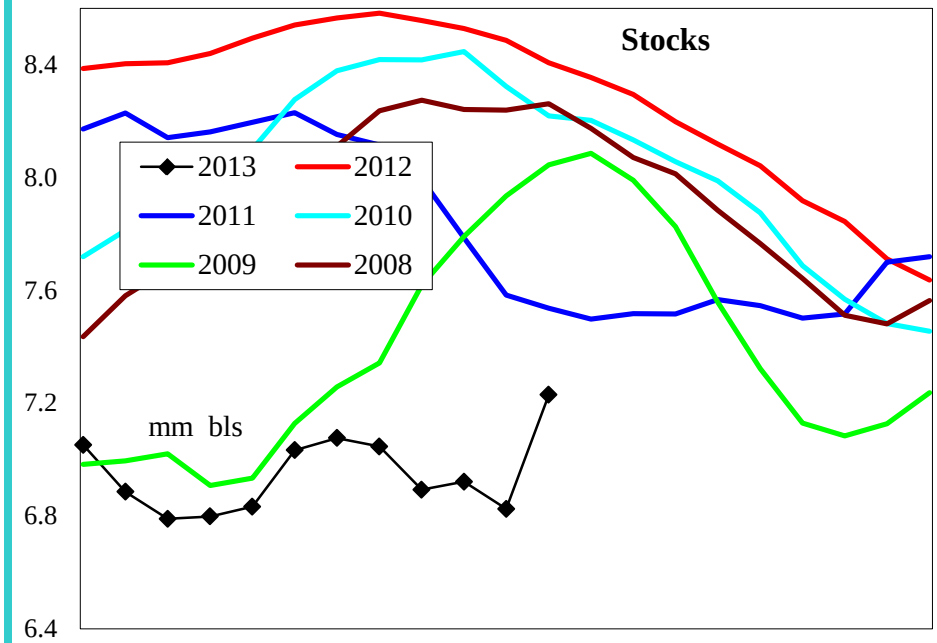
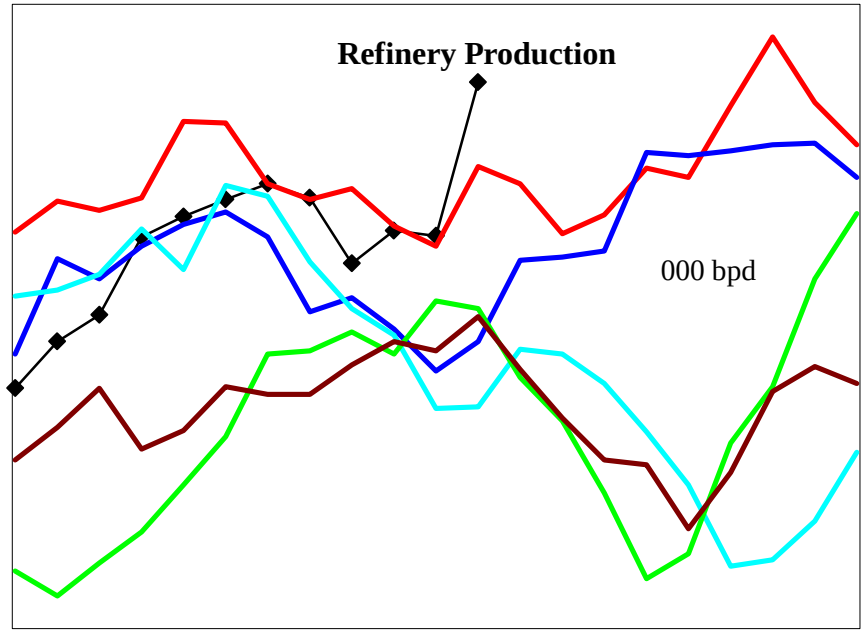
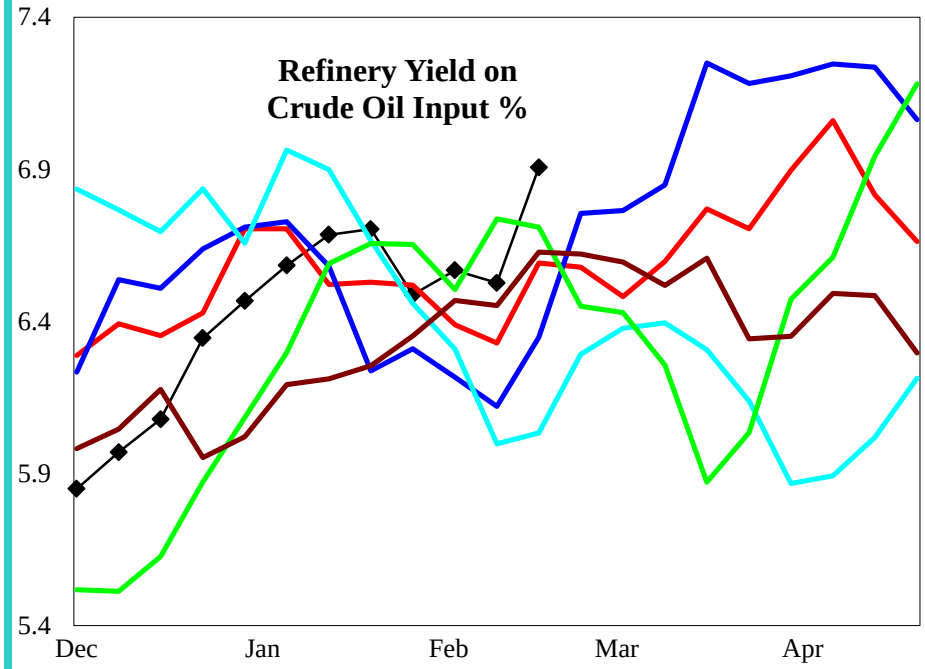
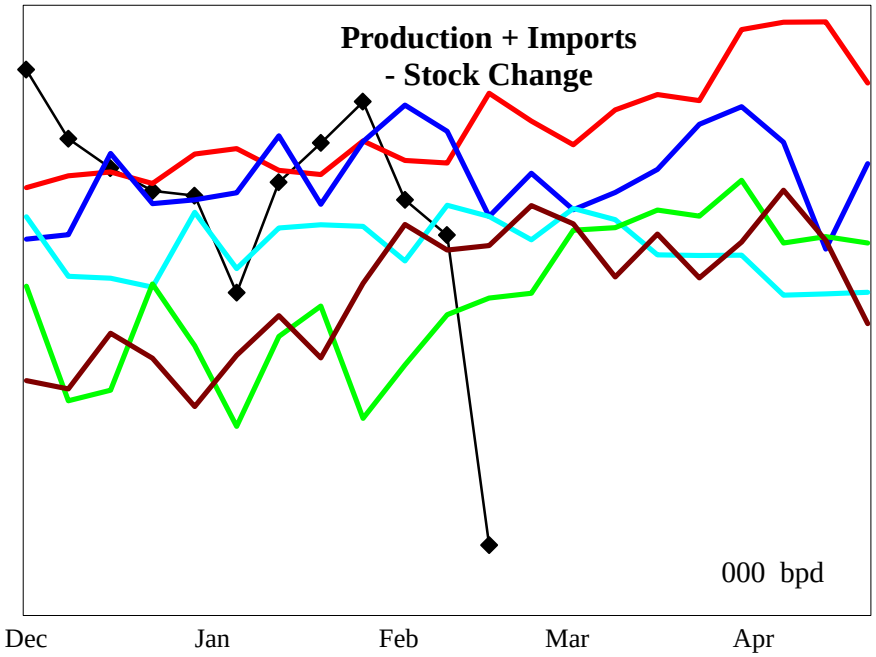
PADD 2 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,177	-2	0	-3
% change	-14.0	-0.9	#DIV/0!	-1.2

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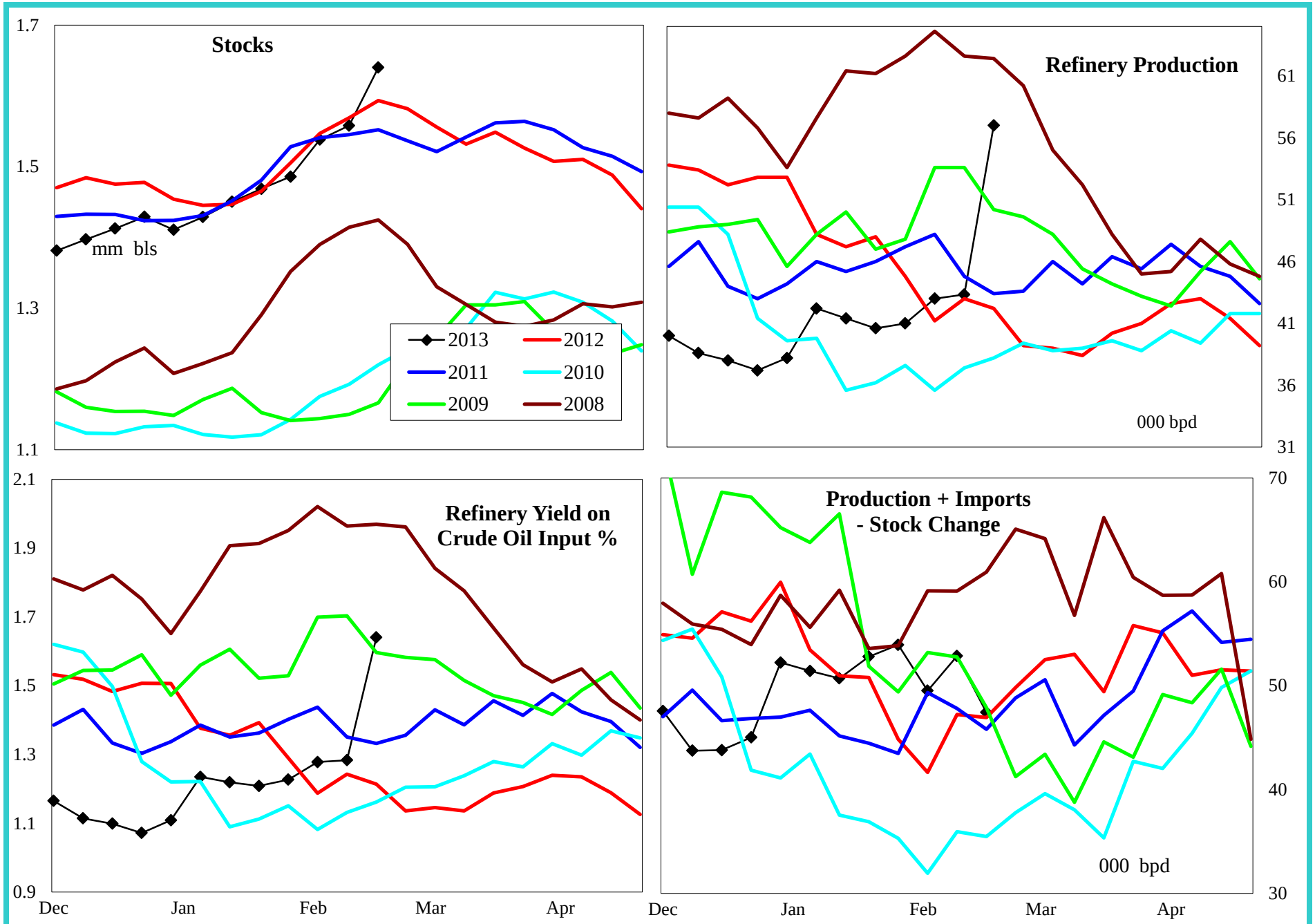
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	47	-4	7	6
% change	2.9	-8.0	96.6	13.4

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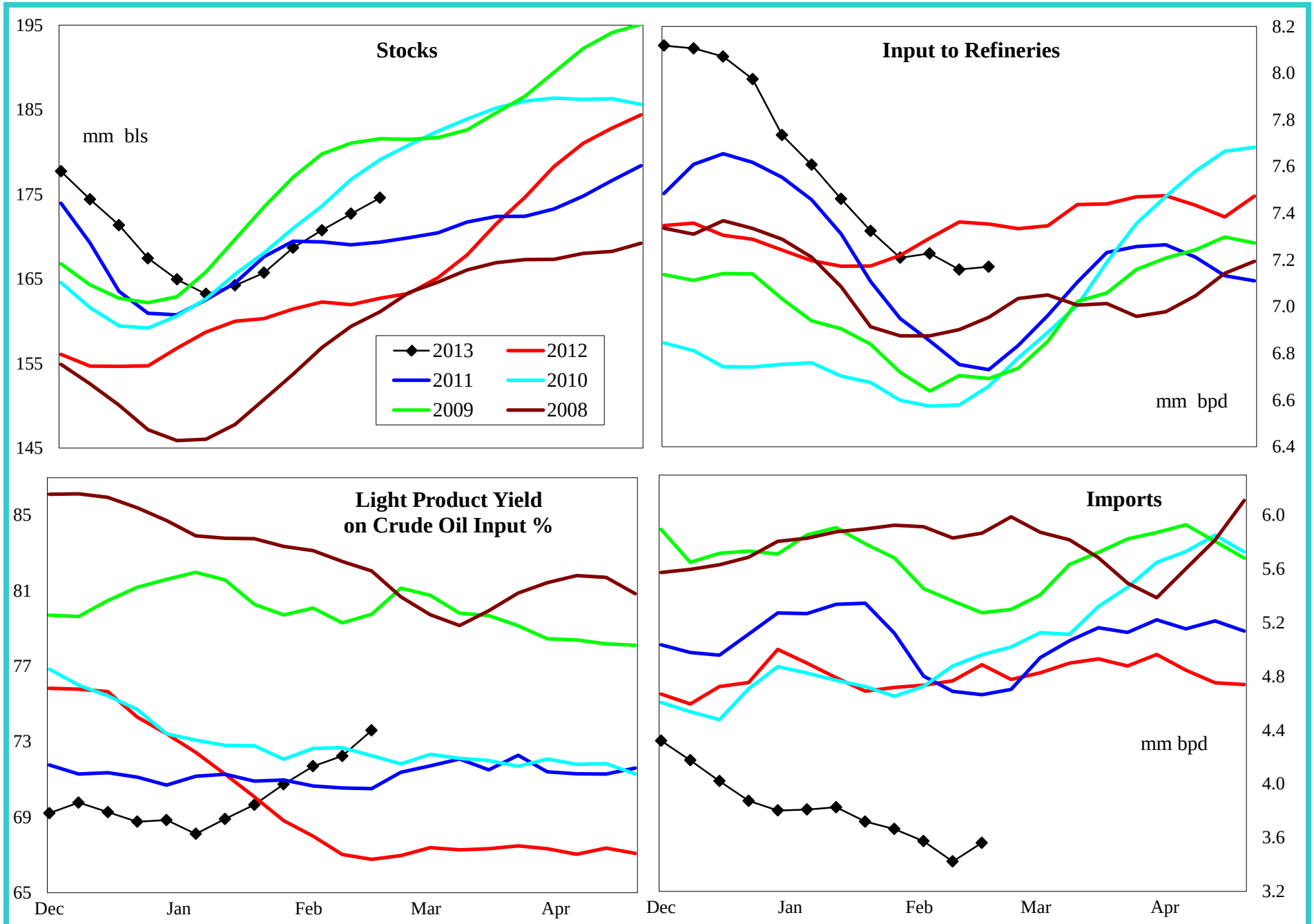
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	11,860	-157	-1,268
% change	7.3	-2.1	-26.6

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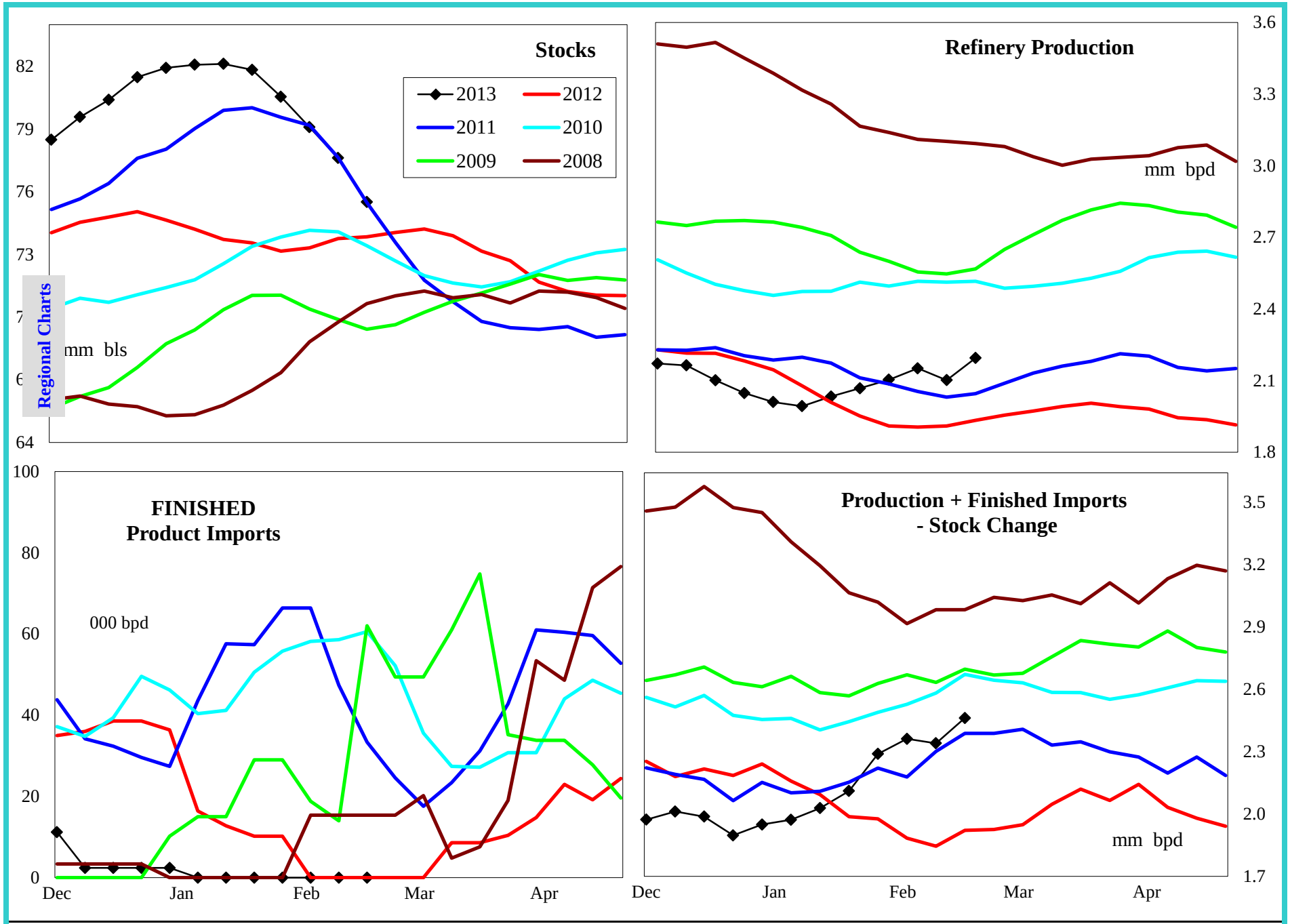
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,716	243	0	0	531
% change	2.3	12.8	#DIV/0!	-1.5	28.8

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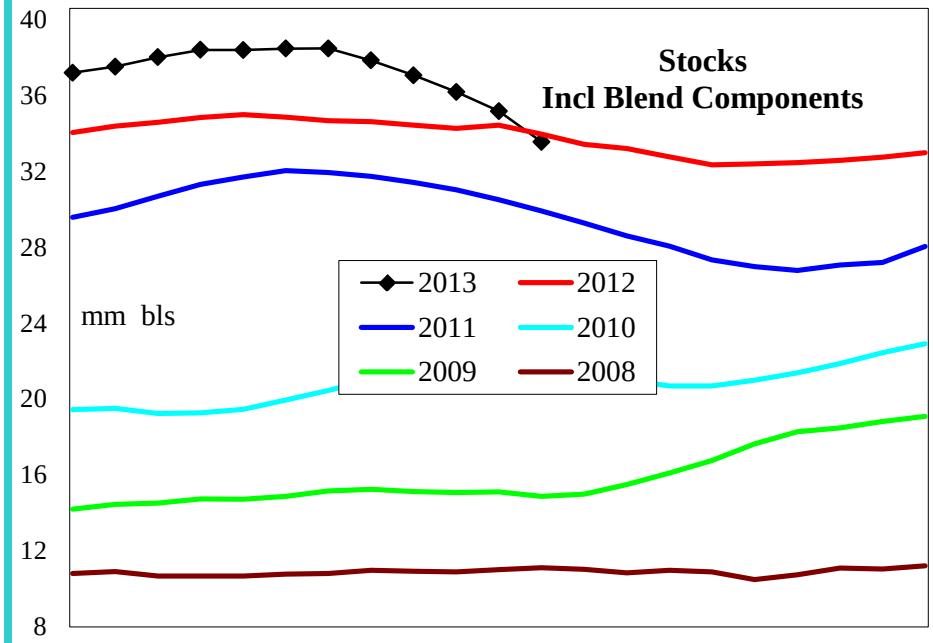
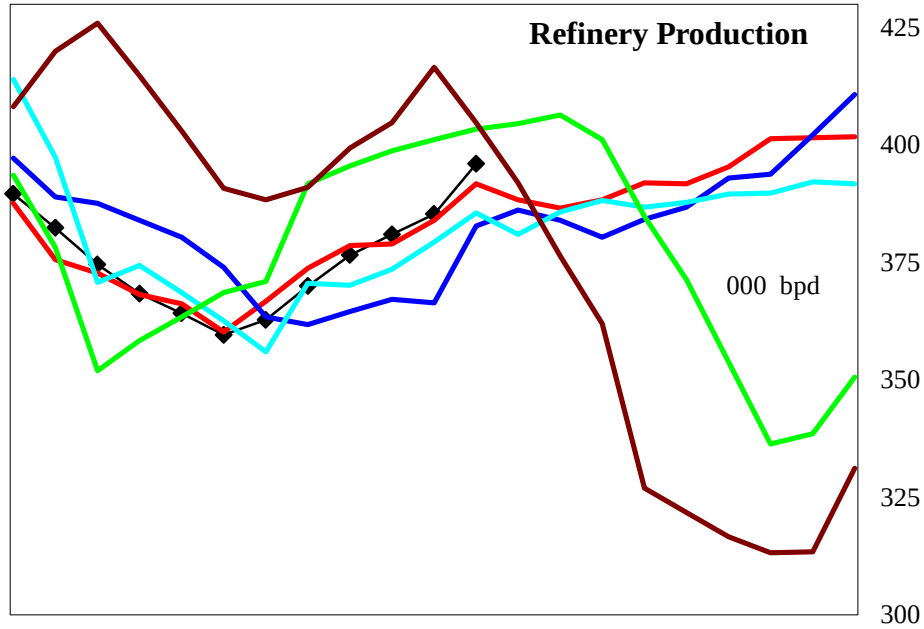
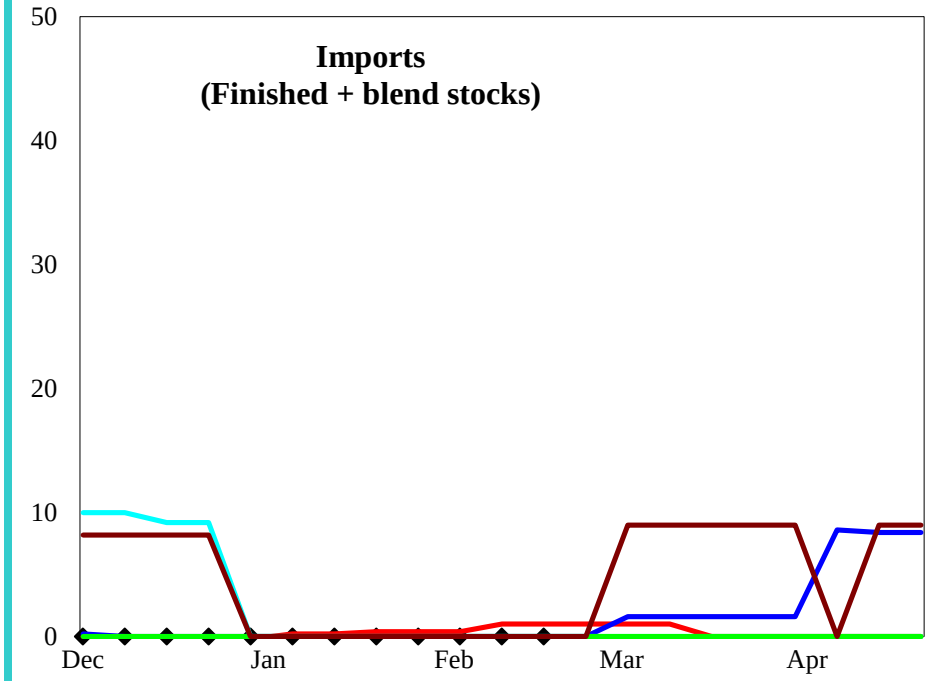
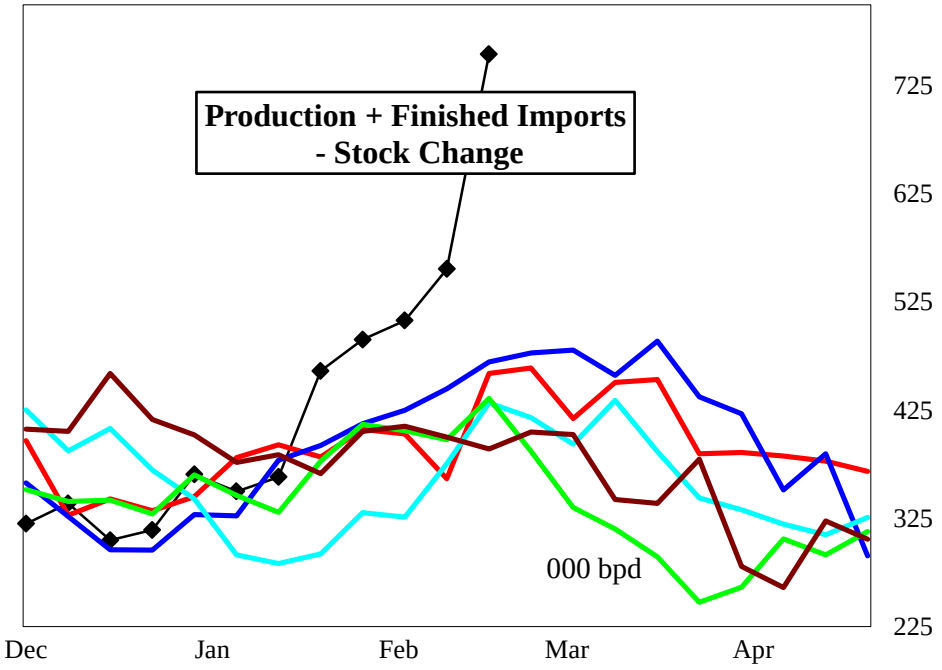
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-817	2	0	221
% change	-2.3	0.5	#DIV/0!	66.6

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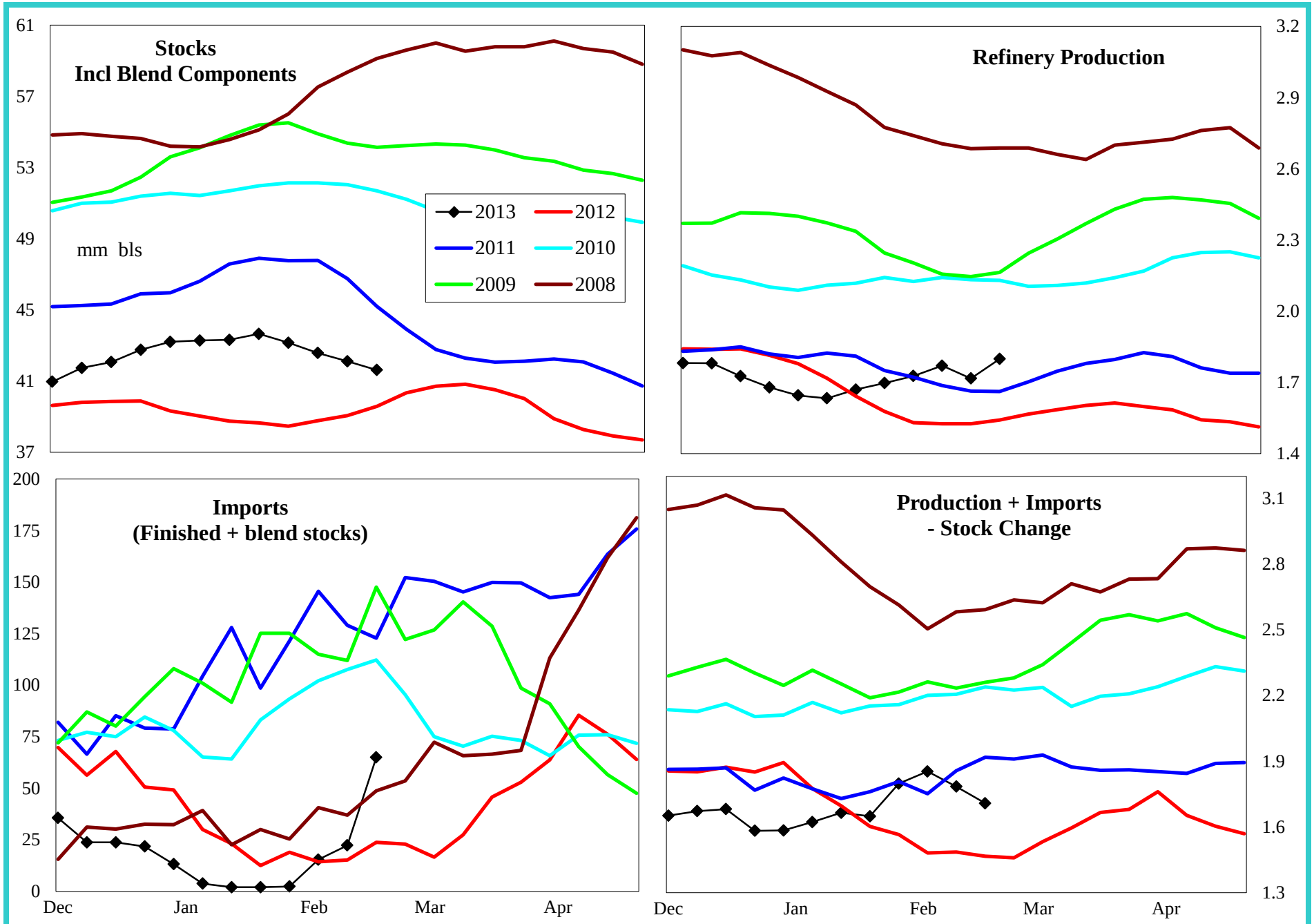
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,480	241	0	312
% change	6.3	15.9	-1.5	20.6

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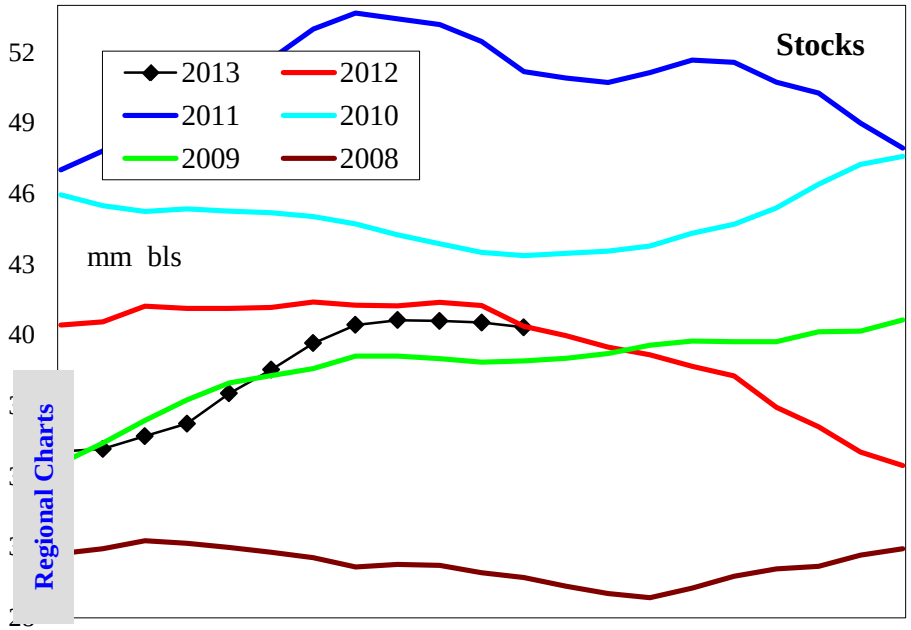
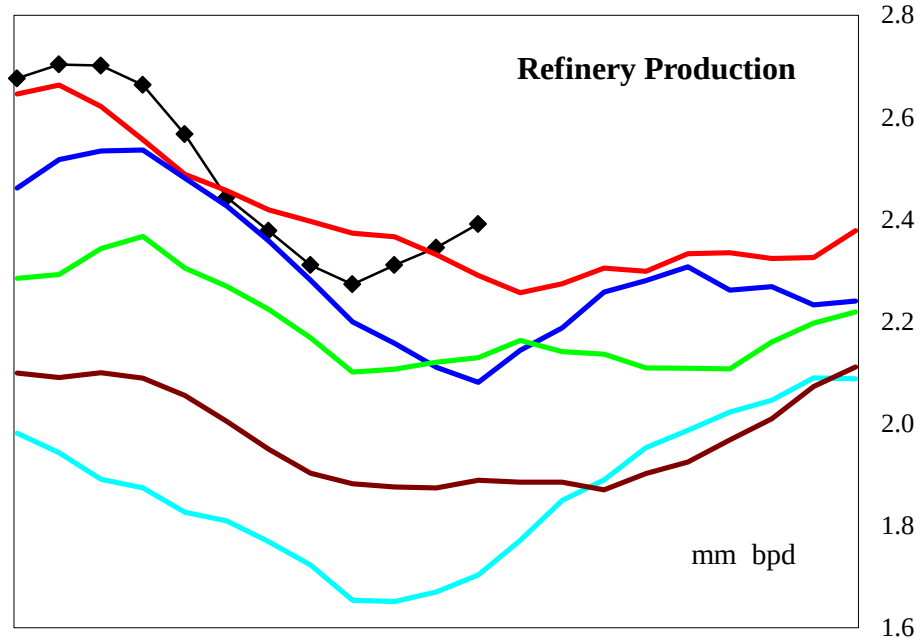
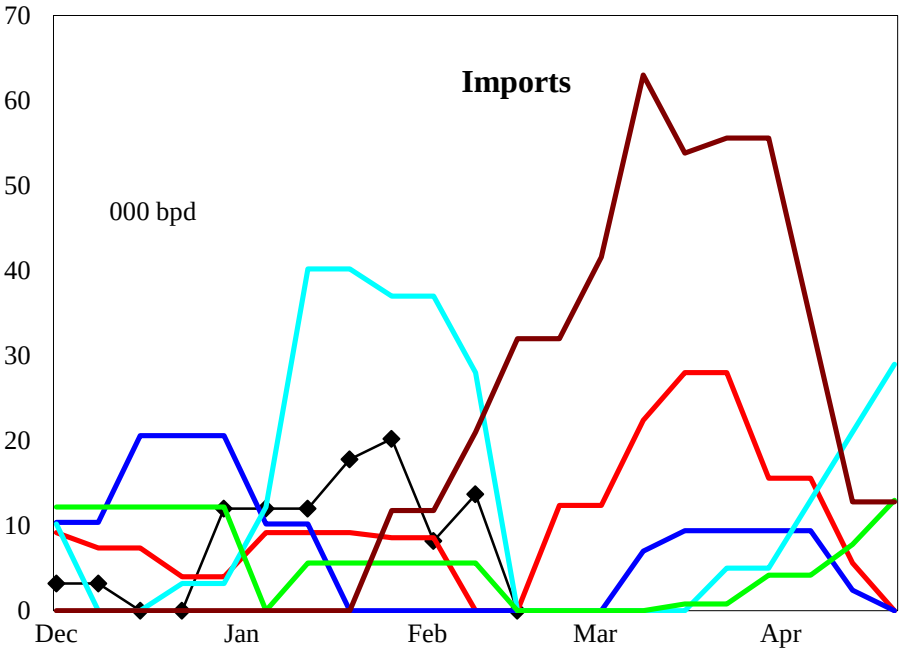
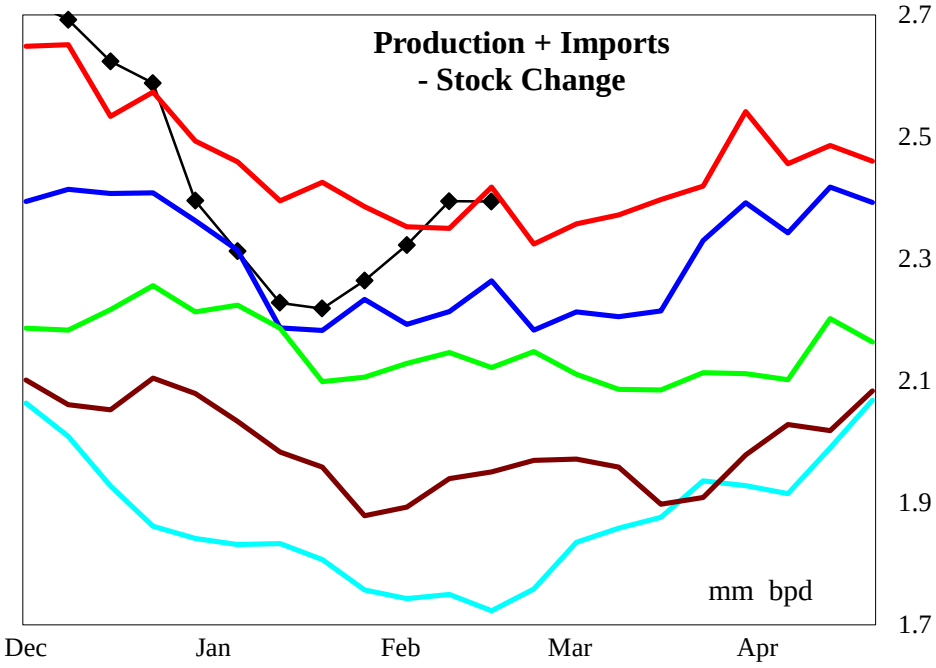
PADD 3 Distillate Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-479	10	10	24
% change	-1.2	0.4	#DIV/0!	1.0

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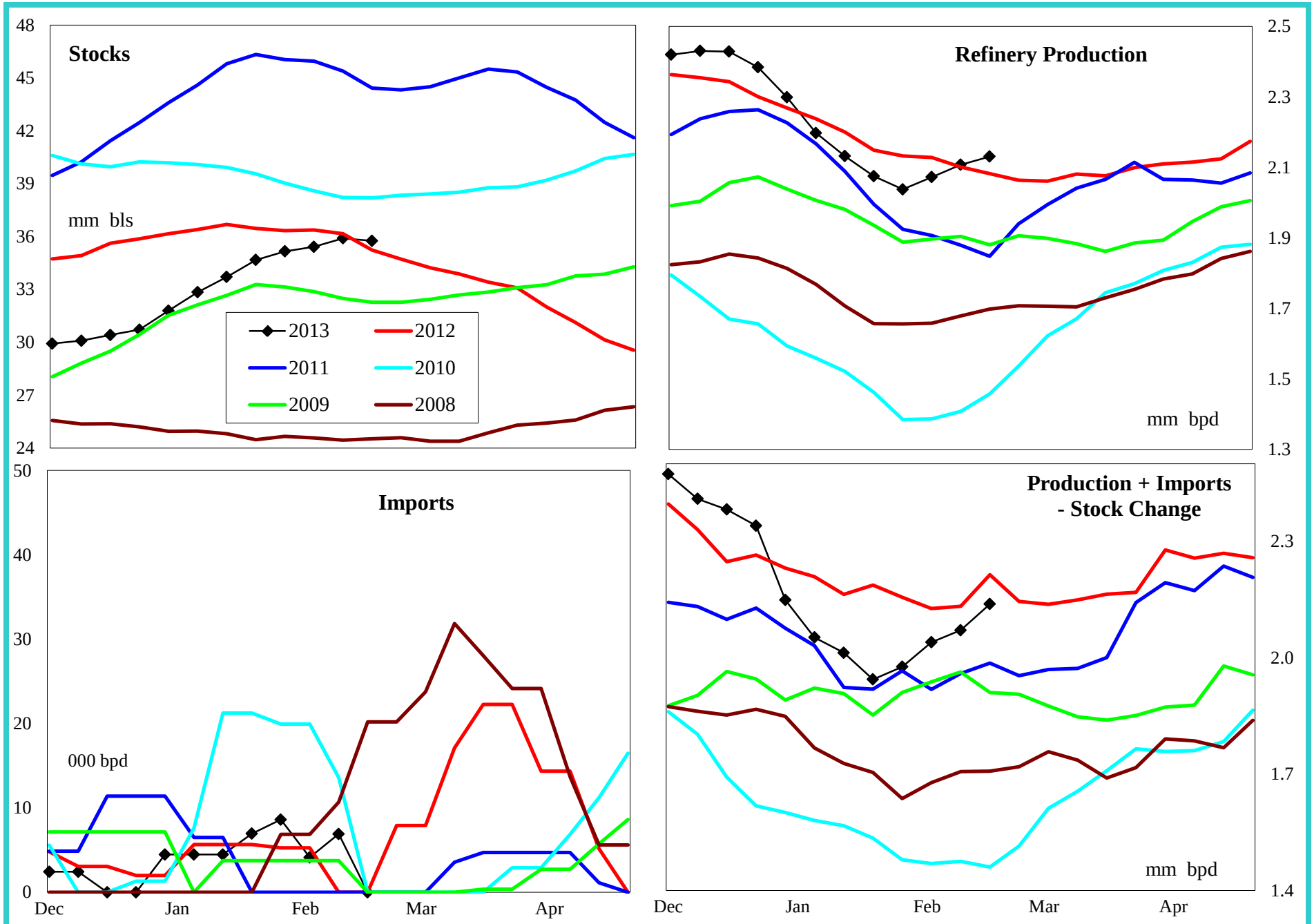
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	179	0	5	-47
% change	0.5	0.0	#DIV/0!	-2.2

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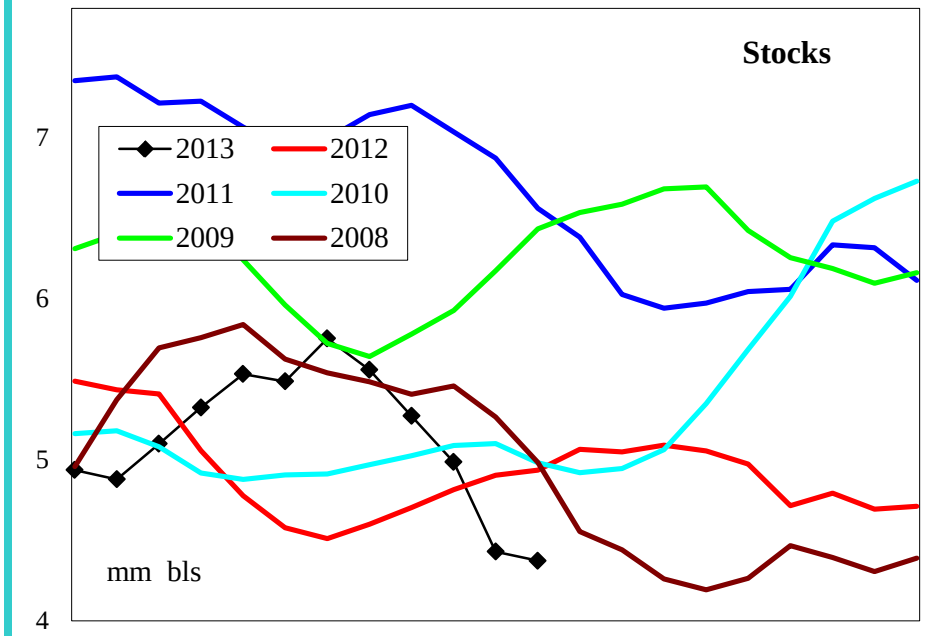
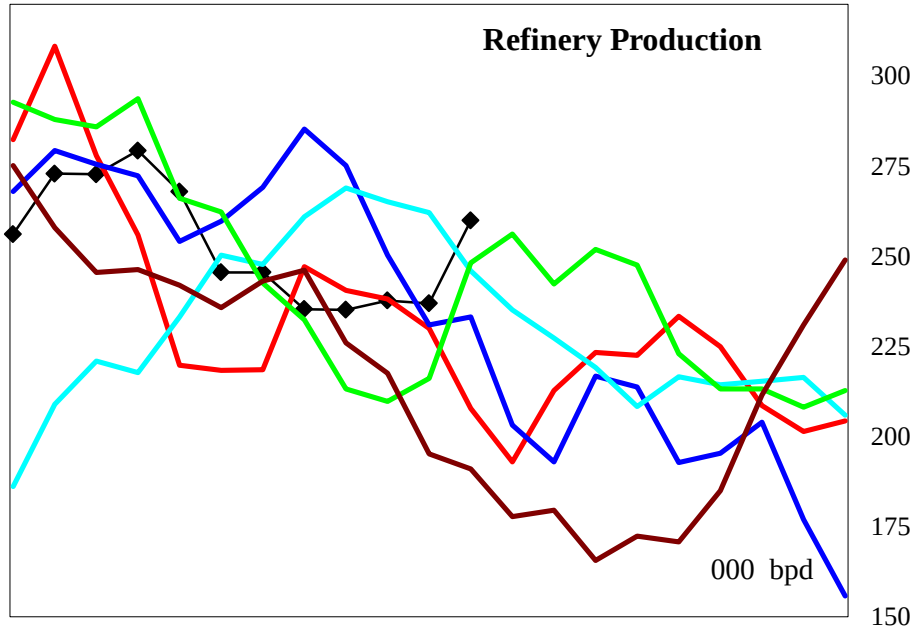
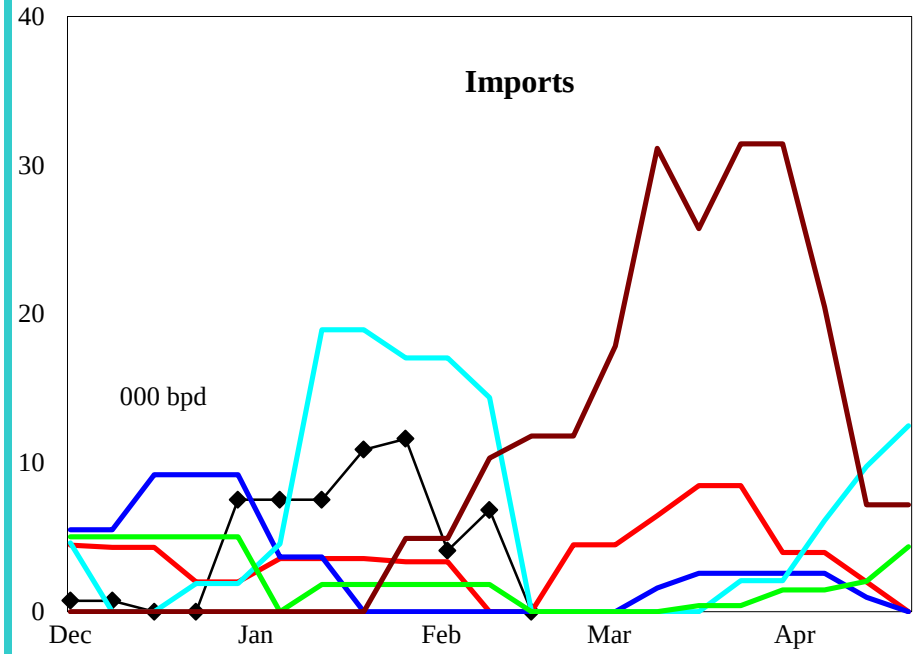
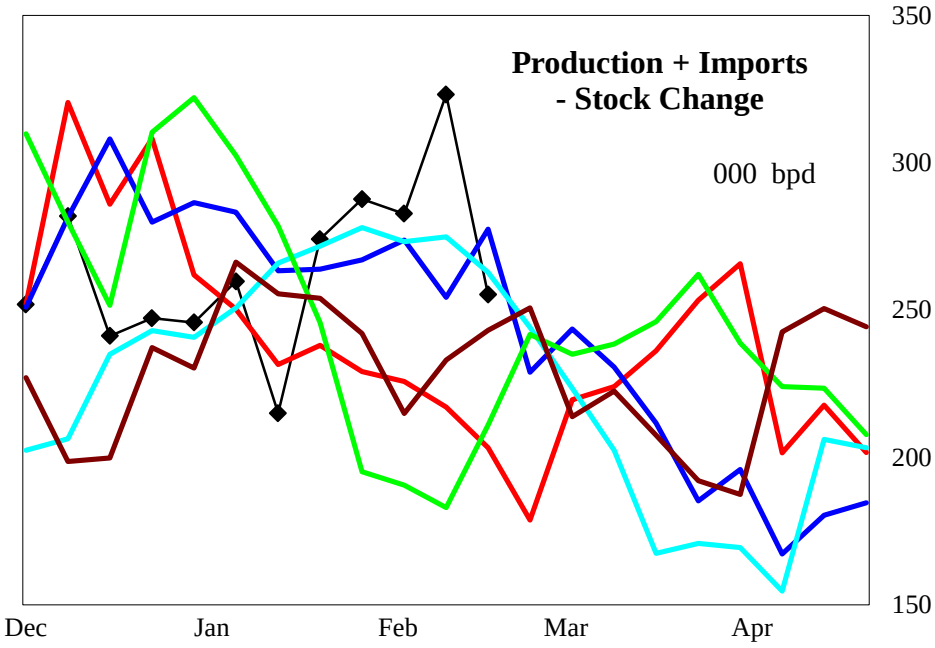
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-658	10	5	71
% change	-12.6	4.4	#DIV/0!	31.8

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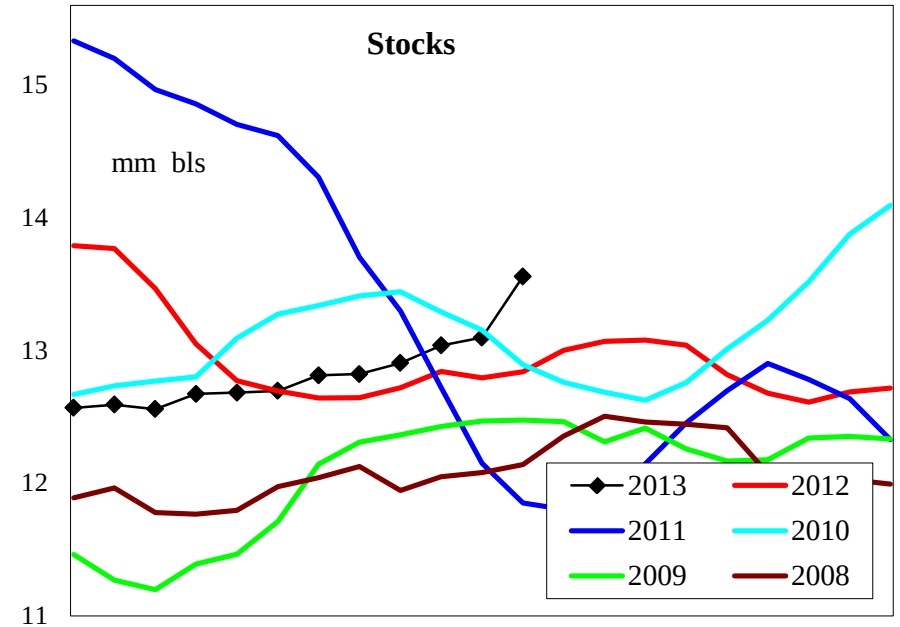
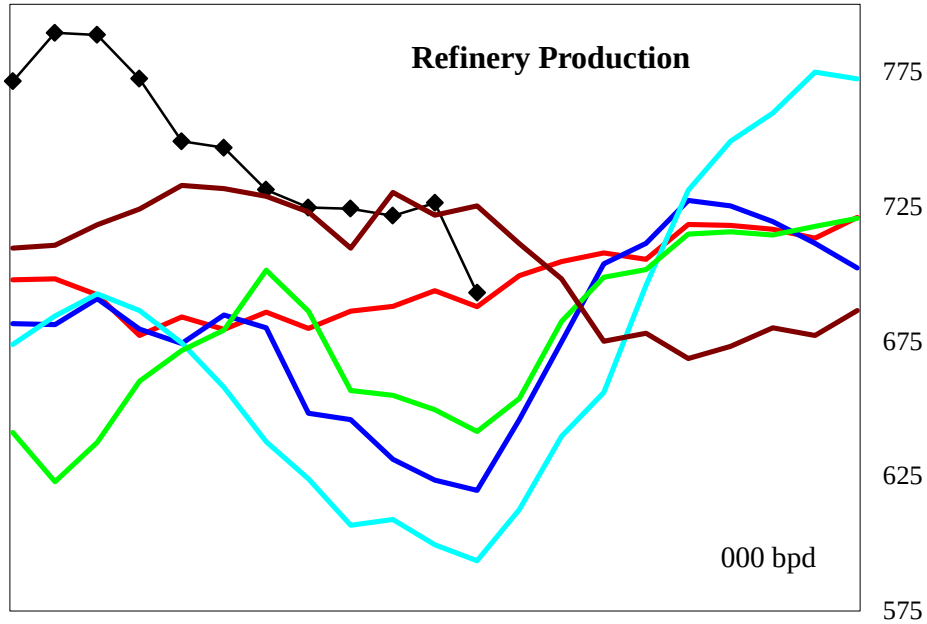
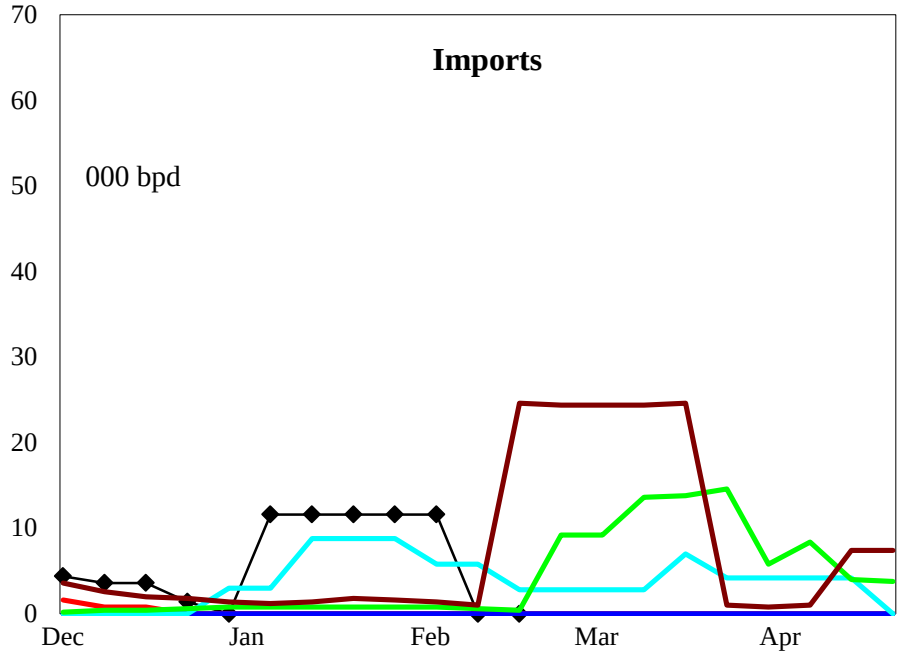
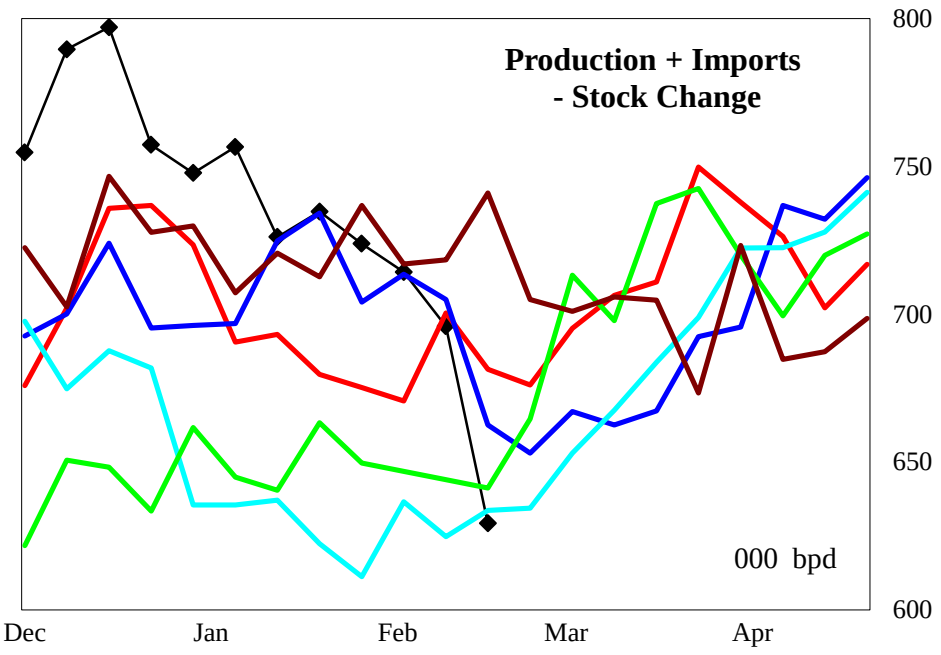
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	719	23	0	-12
% change	5.4	3.2	#DIV/0!	-1.7

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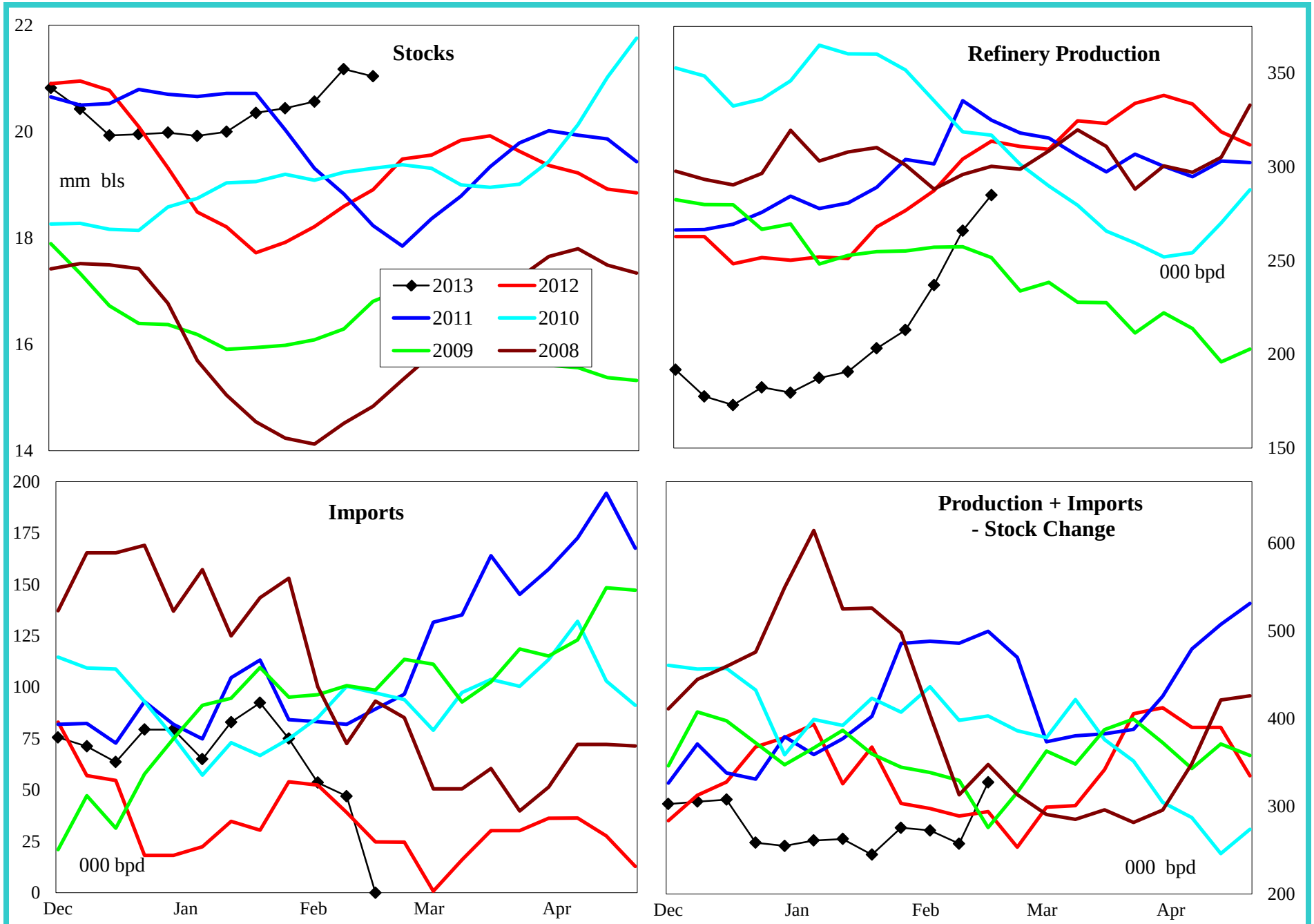
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,133	-51	17	-43
% change	11.3	-17.2	34.4	-14.5

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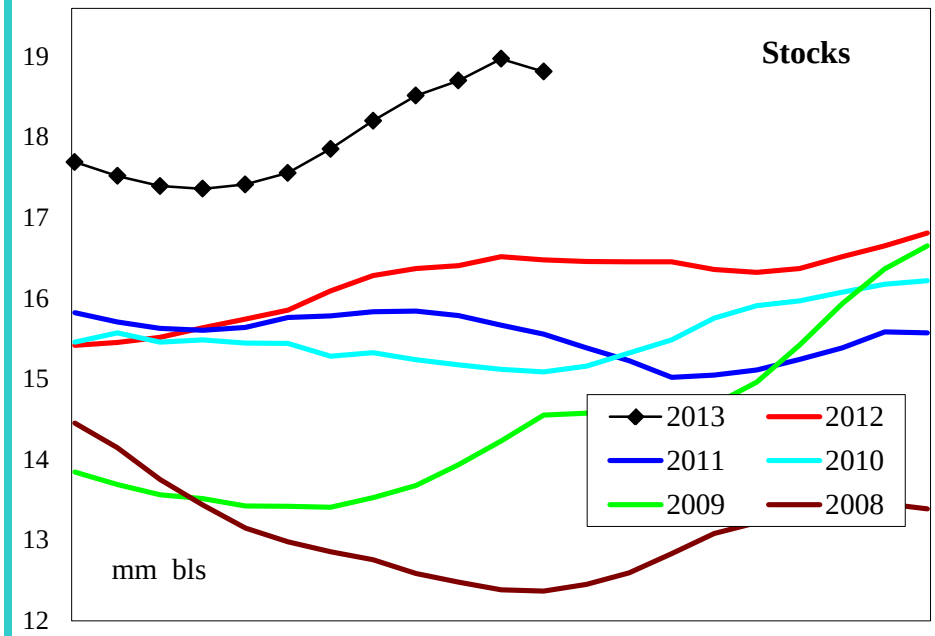
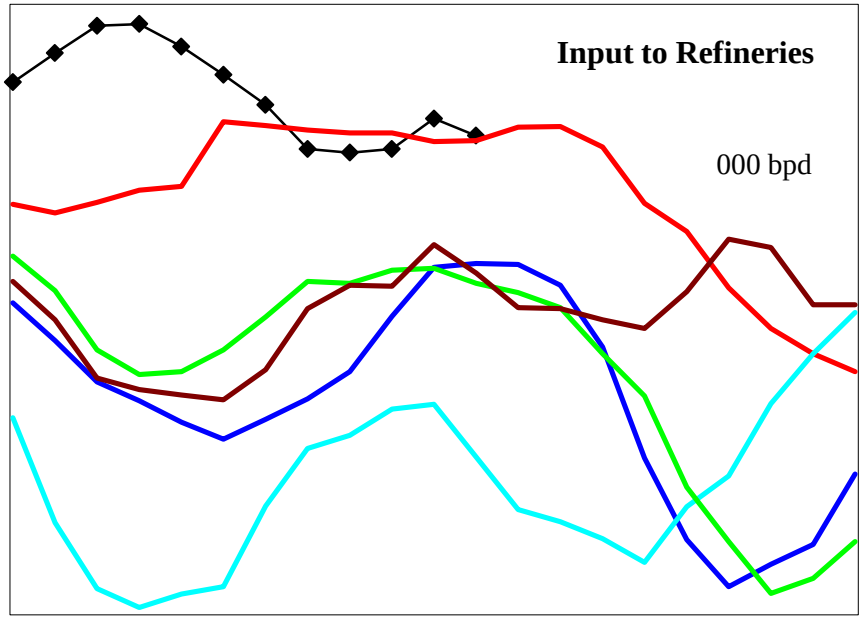
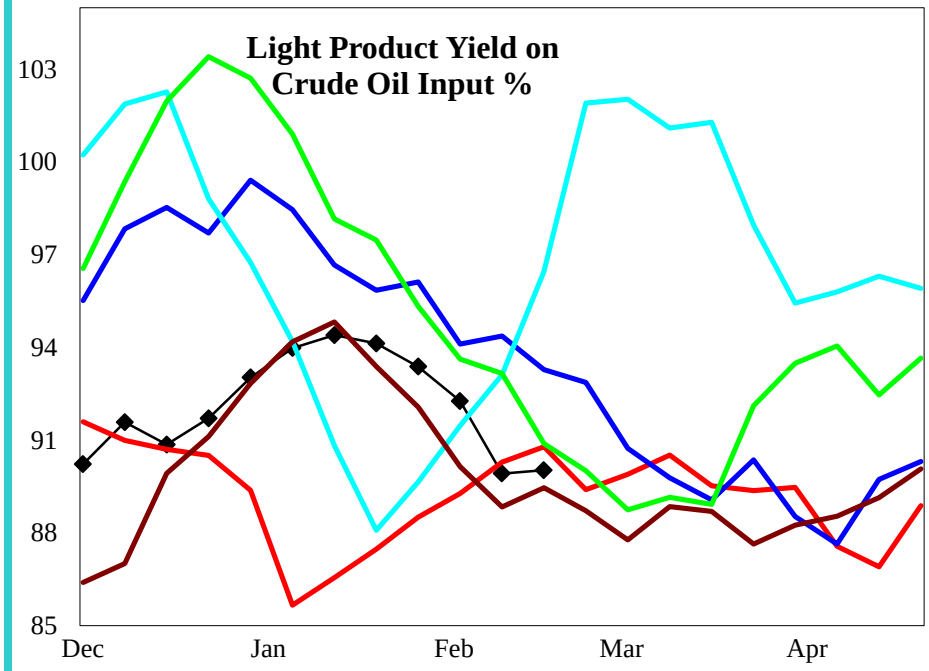
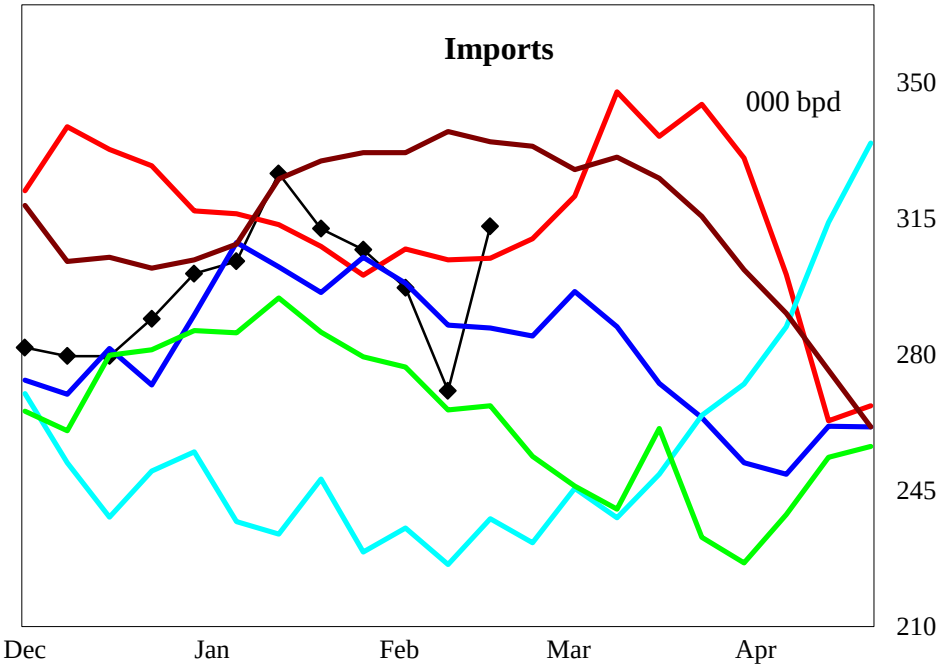
PADD 4 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	2,335	4	-7
% change	13.8	0.7	-2.2

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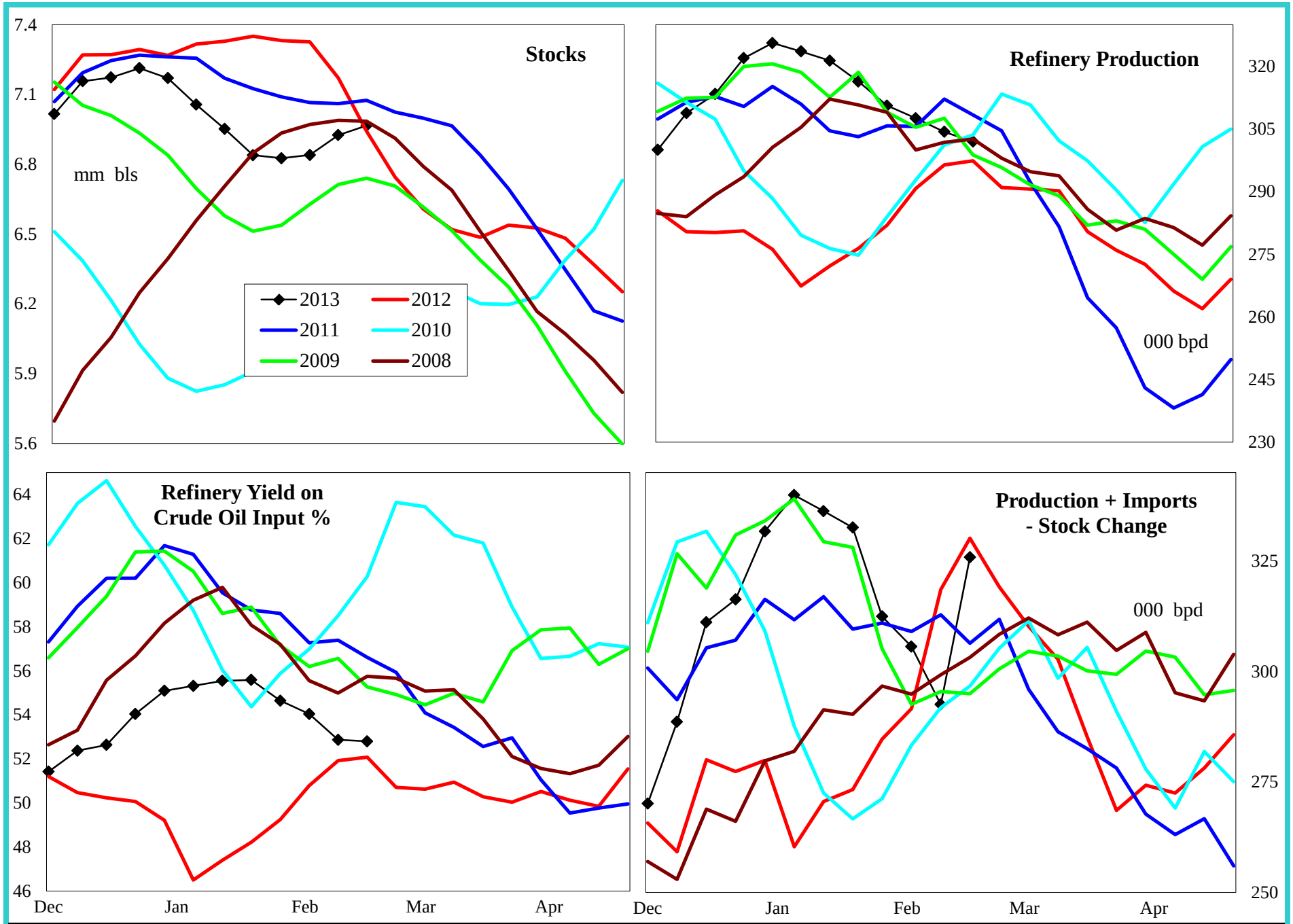
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	24	7	-16
% change	0.3	2.4	-5.2

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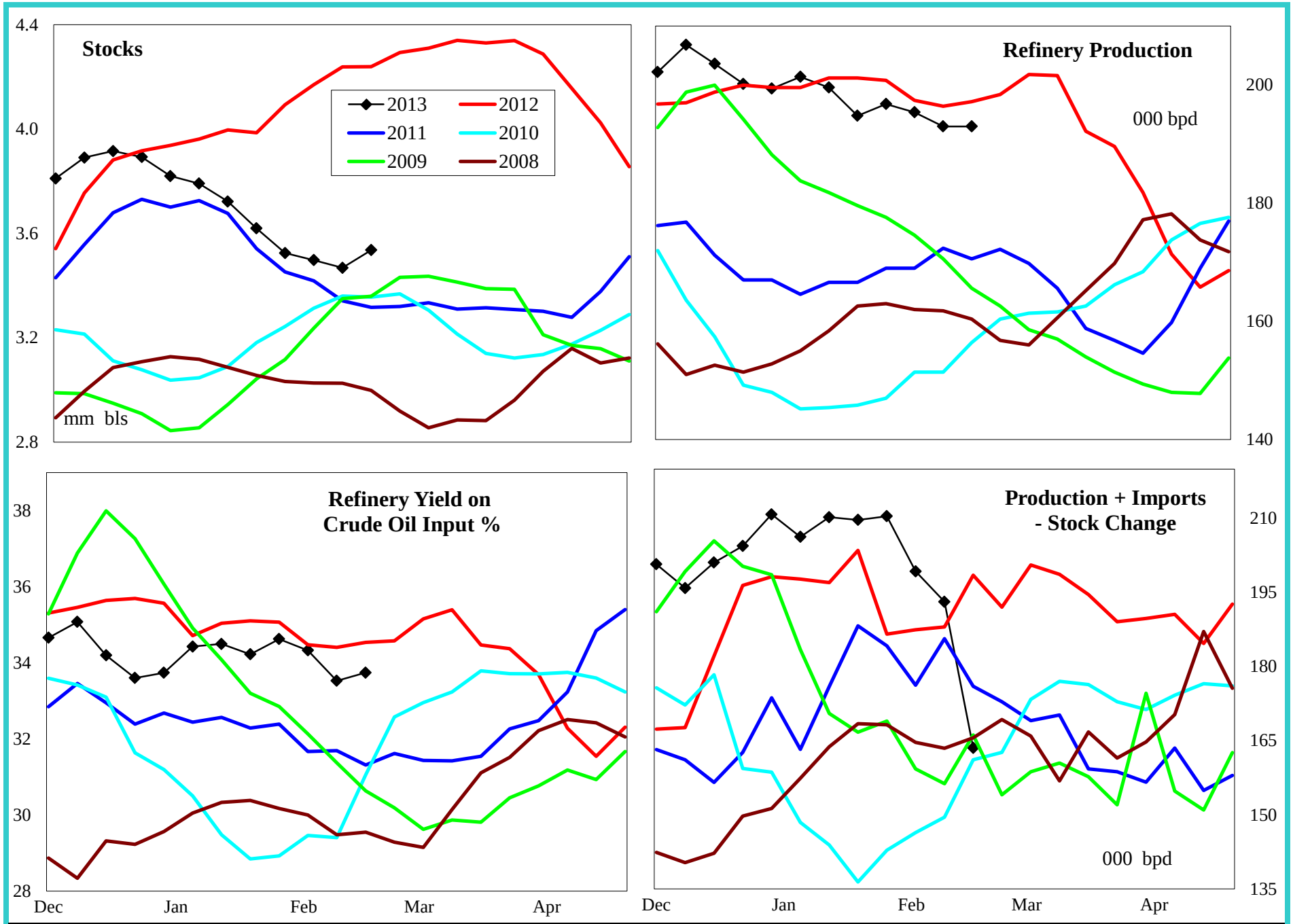
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-703	-6	-1	15
% change	-16.6	-2.9	-100.0	7.7

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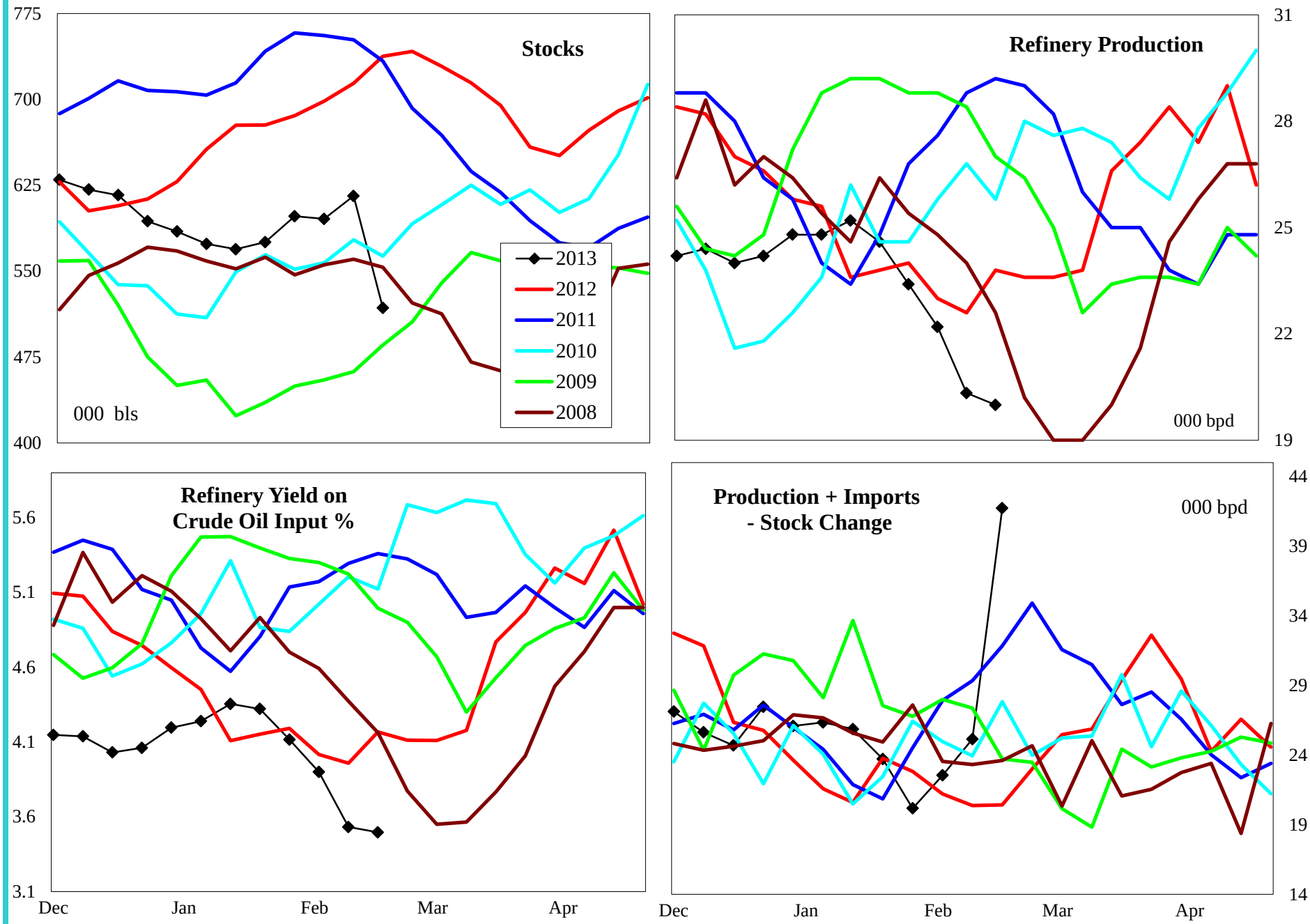
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-220	0	1
% change	-29.8	-1.1	4.8

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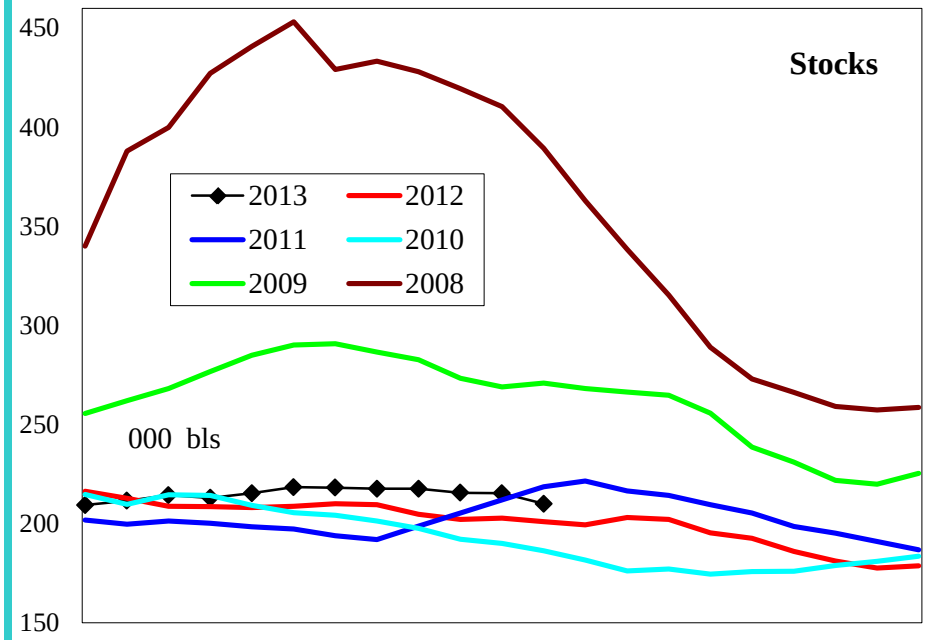
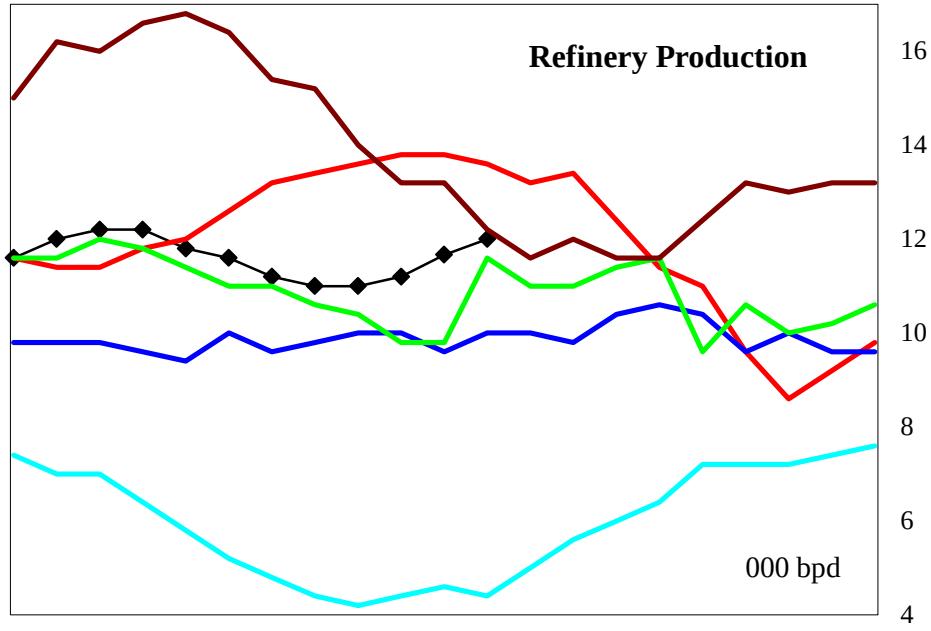
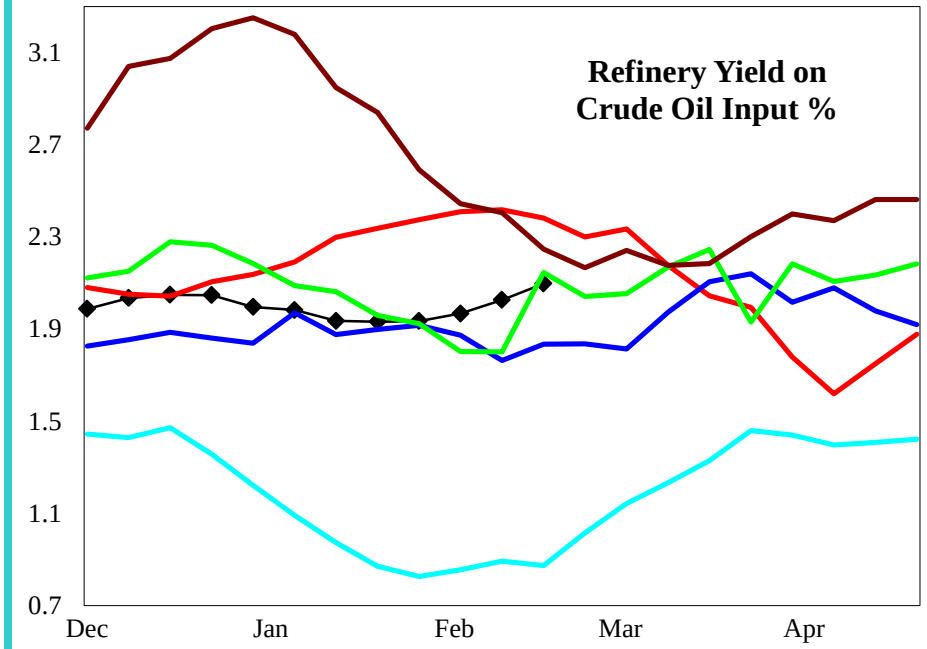
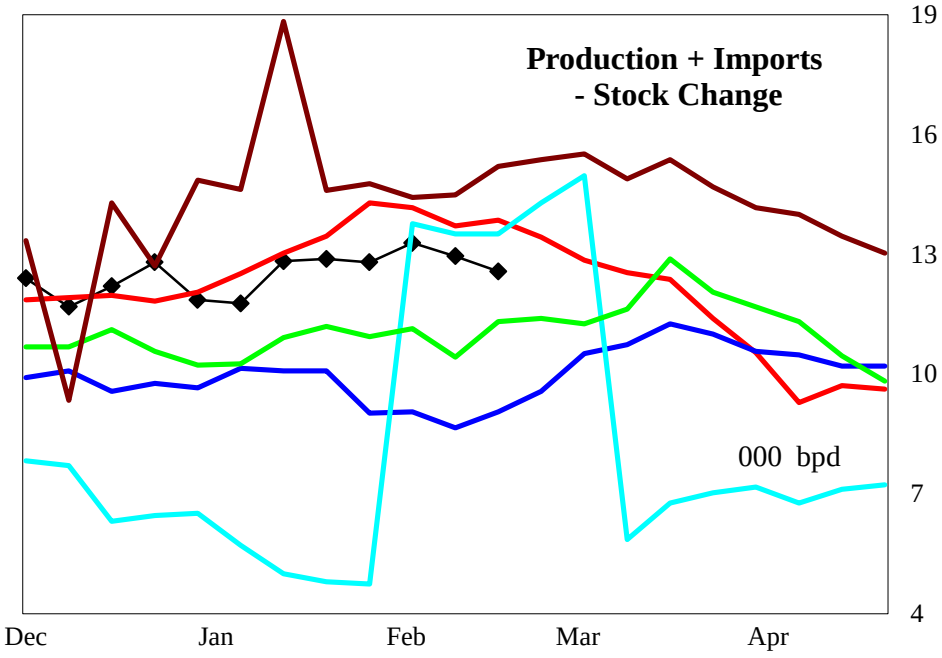
PADD 4 Residual Fuel Oil Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9	-2	2	0
% change	4.5	-16.4	#DIV/0!	0.0

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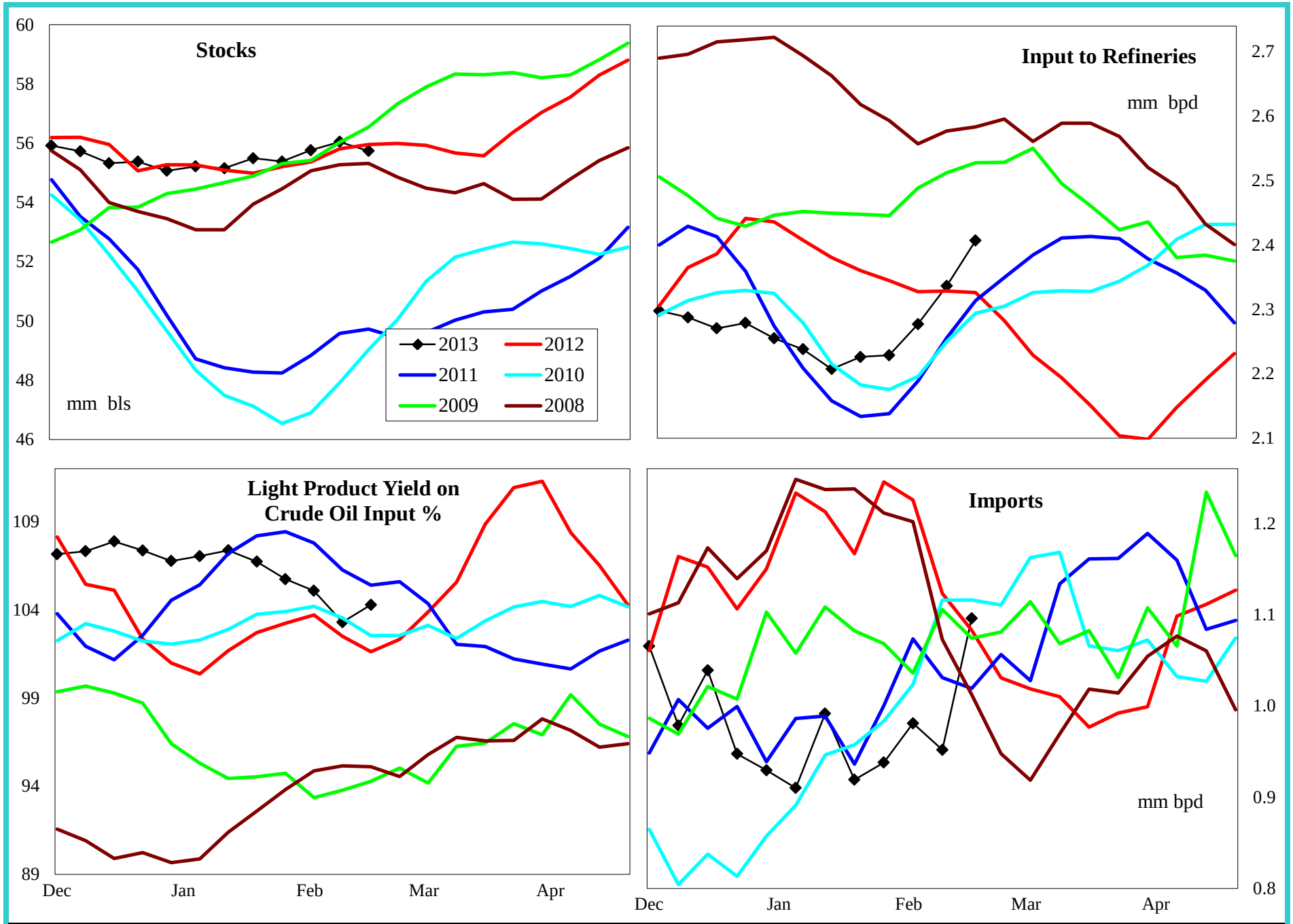
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-221	-53	-160
% change	-0.4	-2.3	-13.4

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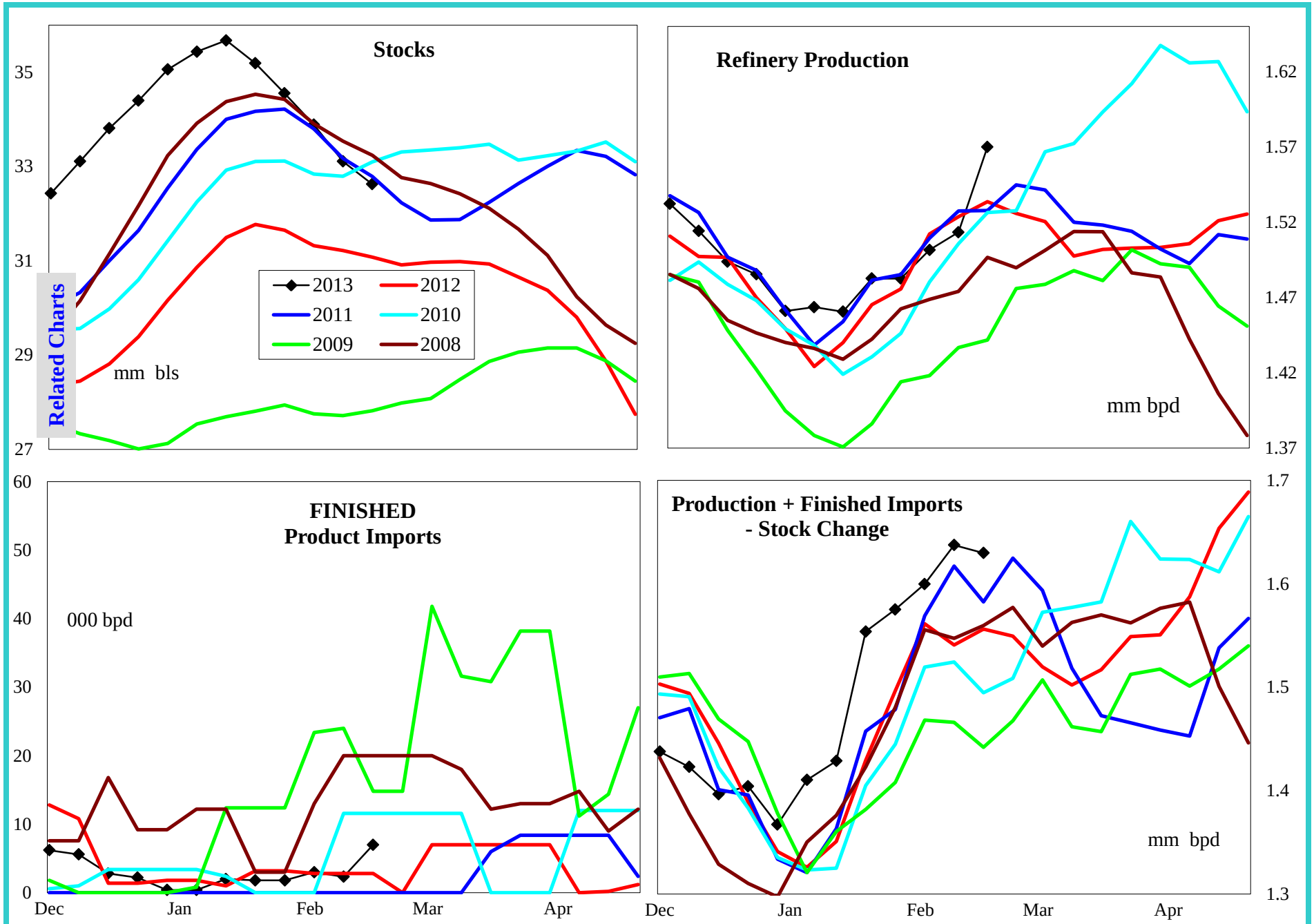
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,952	-35	0	6	11
% change	6.4	-2.3	7.1	53.2	0.7

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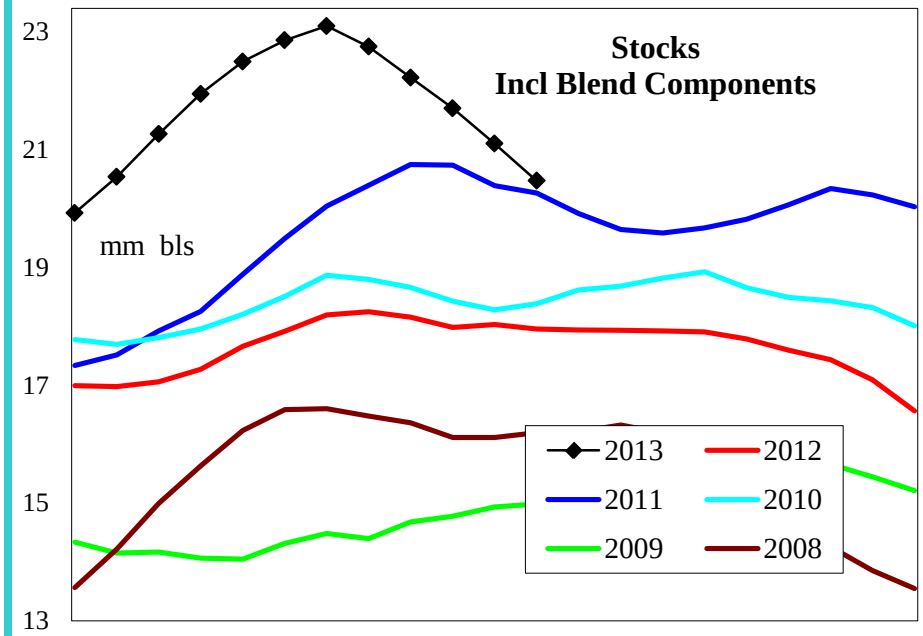
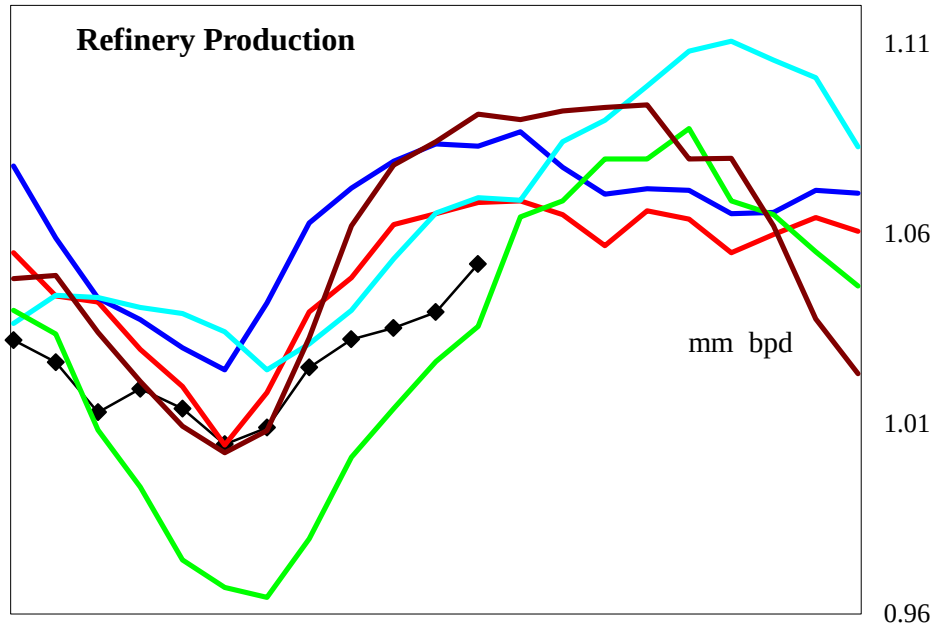
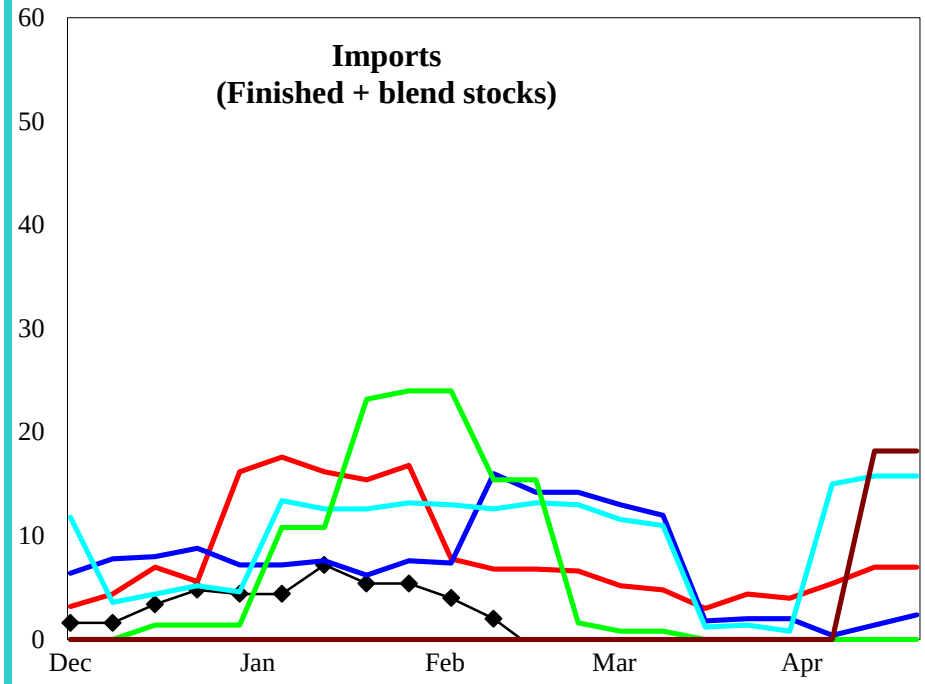
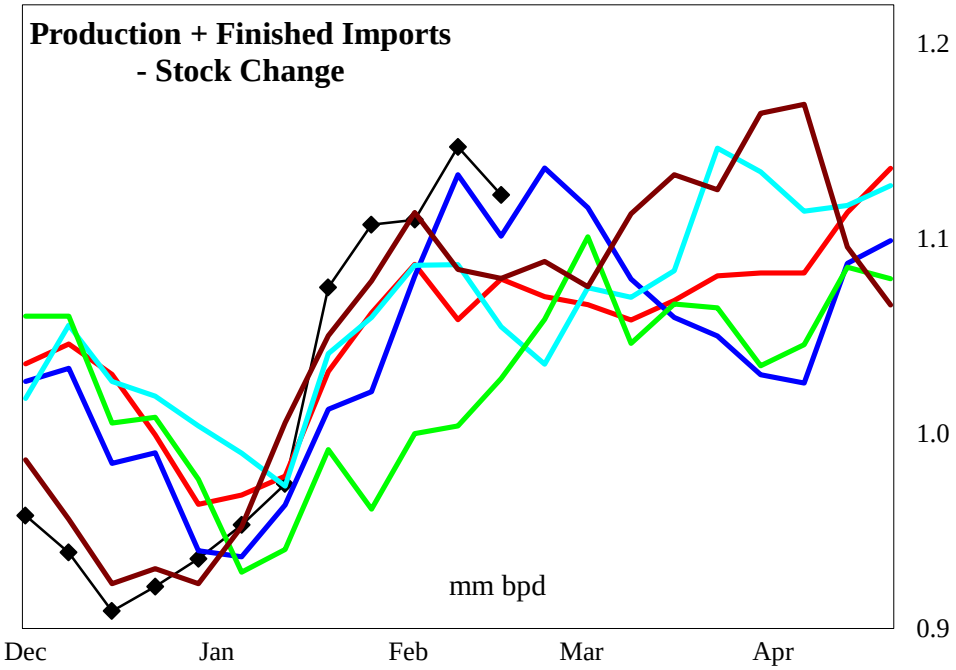
PADD 5 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,591	-36	-1	37
% change	14.5	-3.3	-20.0	3.5

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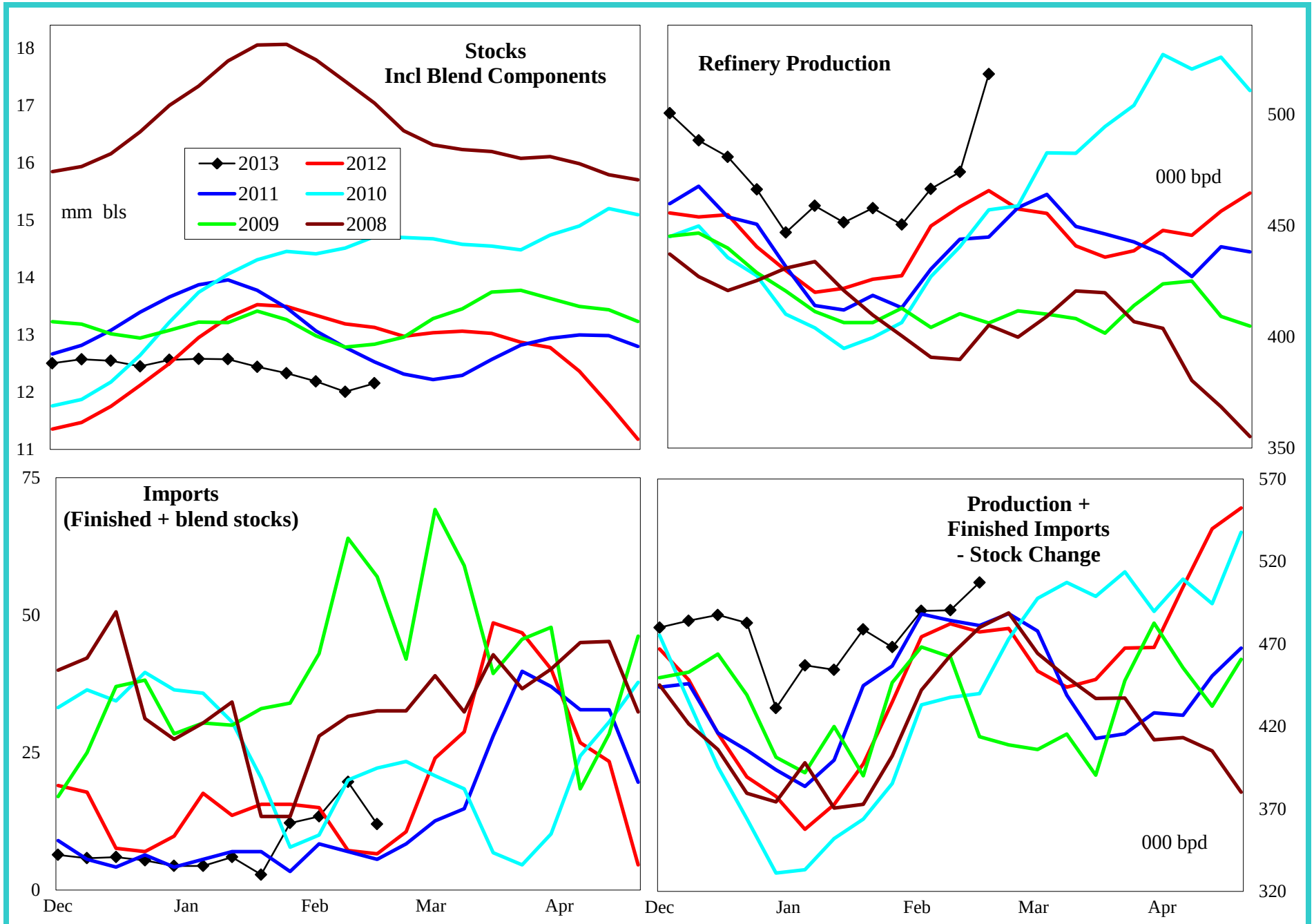
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-639	1	8	-26
% change	-5.0	0.2	86.1	-5.2

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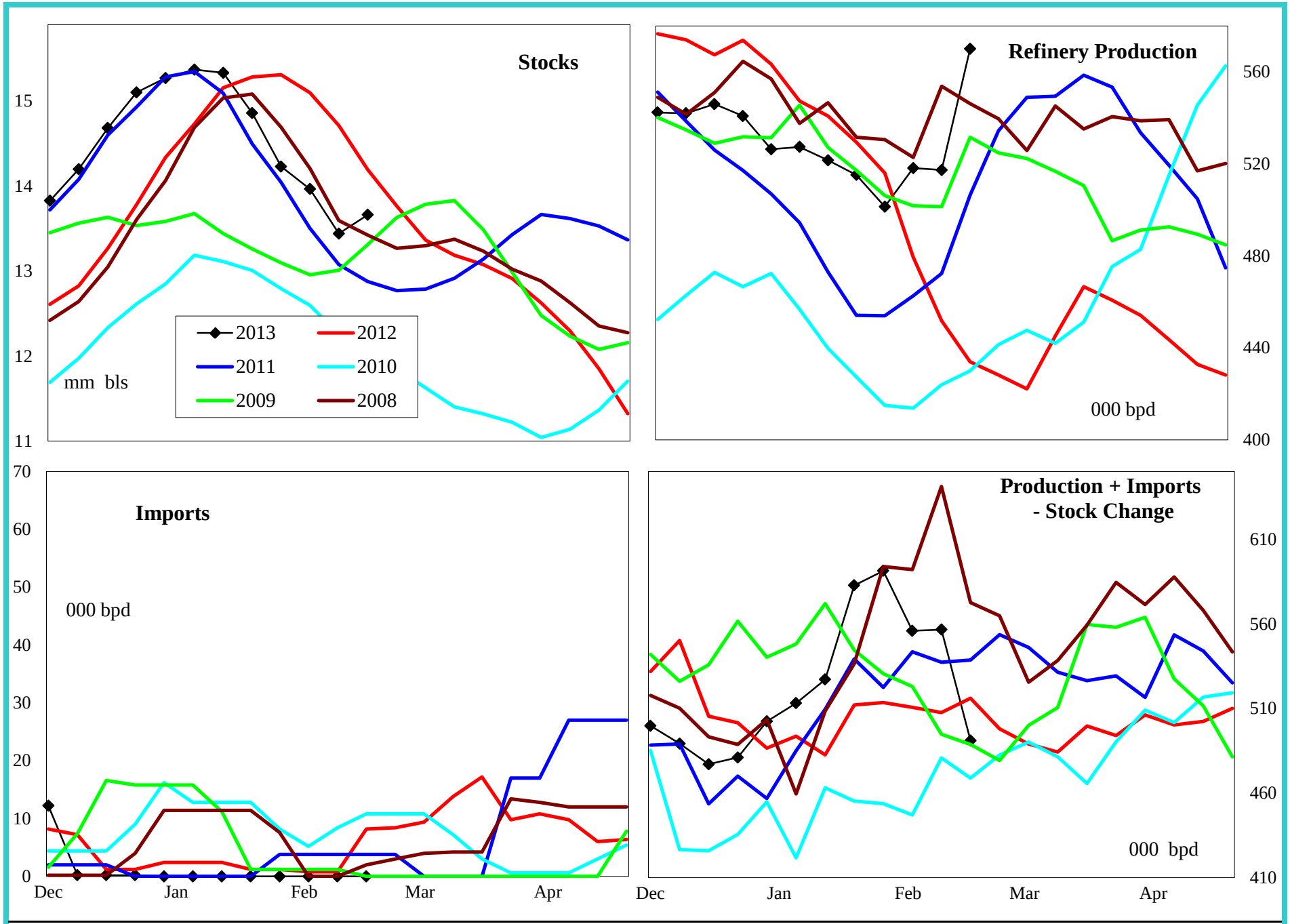
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-534	40	-1	44
% change	-3.7	8.4	-100.0	8.5

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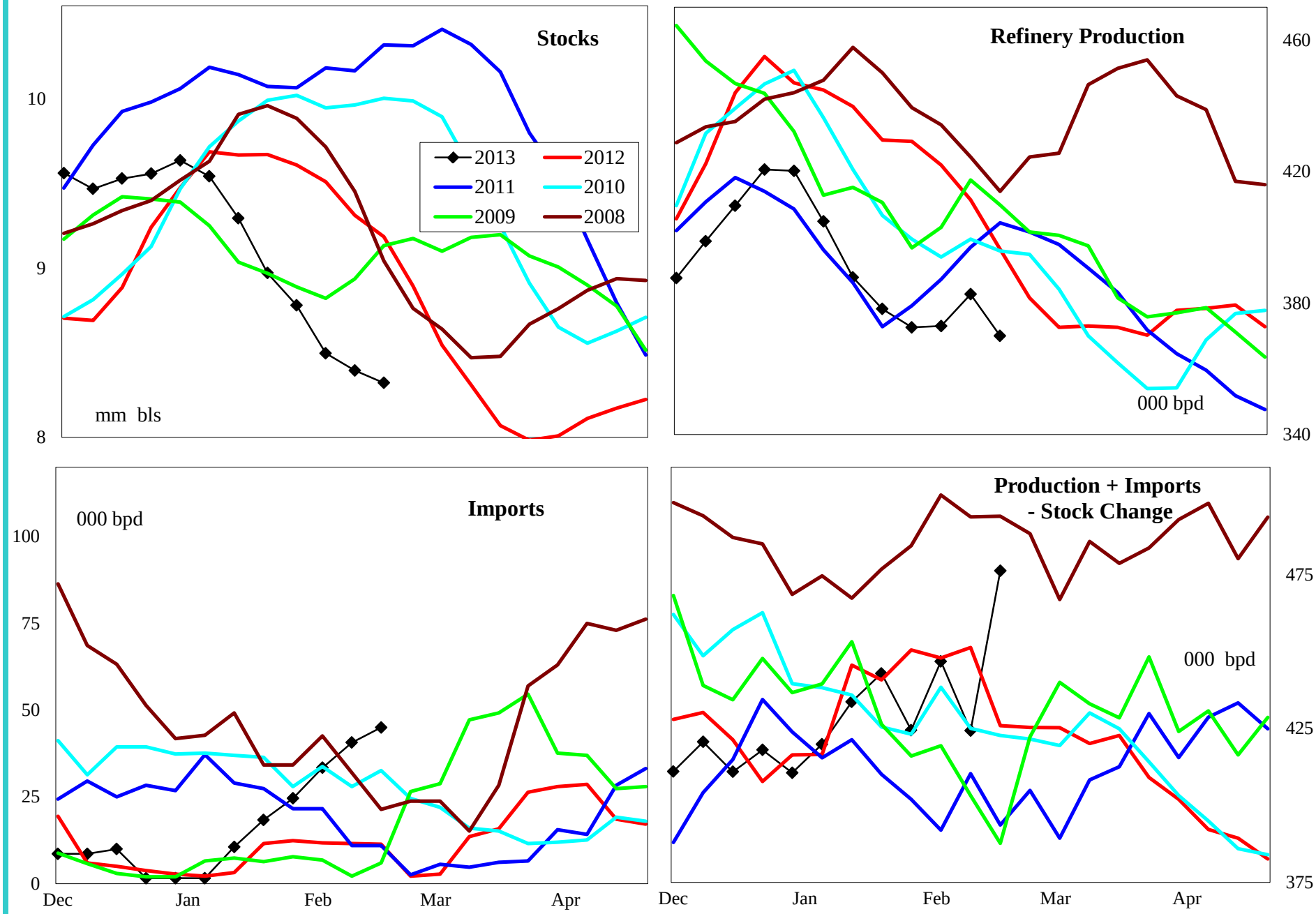
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-990	-39	27	-12
% change	-10.1	-9.2	187.9	-2.5

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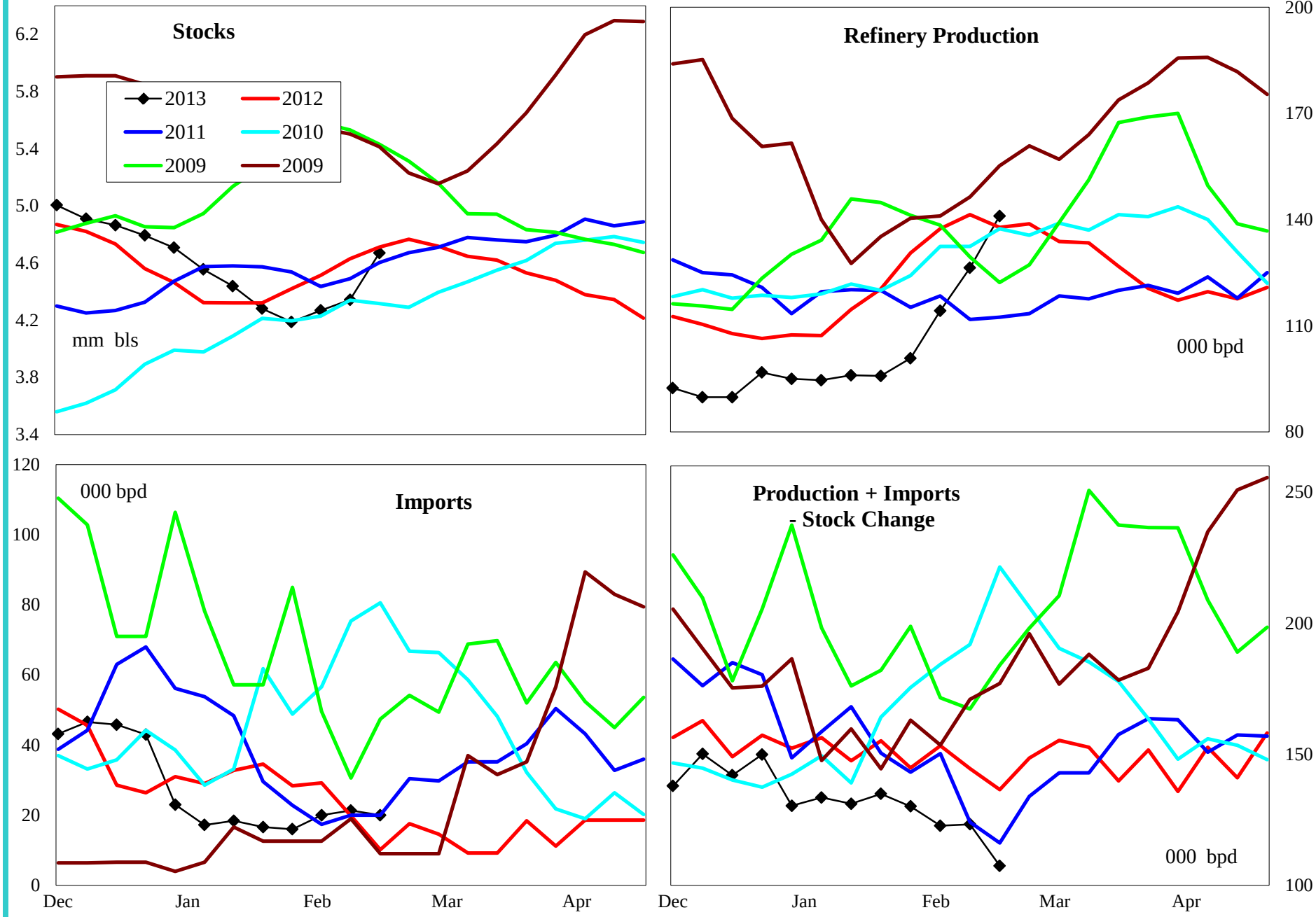
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-41	-22	0	-24
% change	-0.9	-15.1	1.0	-15.8

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