WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

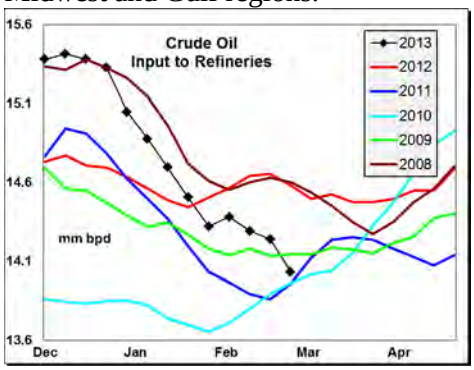
A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 06, 2013

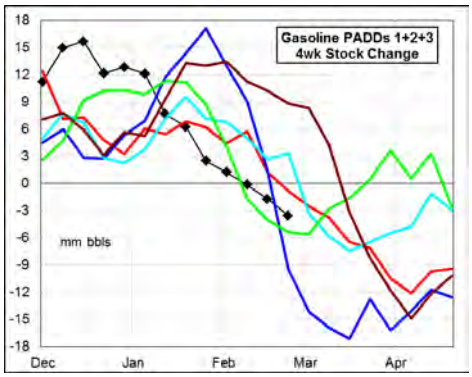
Table of Contents

Major Fundamental Trends[1]

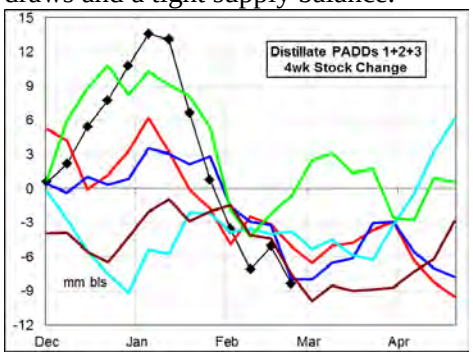
Refiners continued maintenance last week with a -0.5 million bpd drop in crude oil runs; concentrated in the Midwest and Gulf regions.



This maintenance contributed to a -0.6 million bpd drop in gasoline output. Gasoline wholesale demand also fell -233,000 bpd for the week, limiting the stock draw for the week to -0.6 million barrels. The latest 4-wk stock draw in markets east of the Rockies was -3.6 million barrels, a larger draw than two of the last 3-years. Look for above average stock draws over the next 60-days on above average refinery maintenance and higher seasonal demand.



A +355,000 bpd jump in wholesale distillate demand and -228,000 decrease in production last week led to a -3.8 million barrel stock draw. The latest 4-wk stock draw in markets east of the Rockies was -8 million barrels, a matching the record draw for this time of year. Refinery maintenance, higher seasonal demand and robust exports should drive above average stock draws and a tight supply balance.



Crude oil imports fell -0.65 million bpd last week, to a new record low, partially offset by the drop in crude oil runs. Crude oil stocks jumped +3.8 million barrels on the week, driving stock levels to a new all time record high for the season.

Expect further crude oil stock builds over the next 60-days to be a downside risk to WTI crude oil prices.

Demand for distillate surged +355,000 bpd last week, reversing the prior week decrease. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +1.1%; distillate was +5.3% higher; jet fuel was -6.1% lower, and residual fuel fell -37%.

Stocks forward coverage: Gasoline demand coverage decreased on a –0.6 million barrel stock draw. Coverage levels matched the 3-year mid range.

Distillate coverage fell sharply on a -3.8 million barrel stock draw and higher demand. Coverage levels were well below the last 3-years.

Jet fuel coverage ended the week at a level equal to the historic mid range.

Residual fuel oil coverage rended lower on increased demand, ending the week at a level near highs of the prior 5-years.

Refinery utilization rates fell on a -480,000 bpd drop in crude oil thru put. During the latest 4-wk period crude oil input was -444,000 bpd below a year ago.

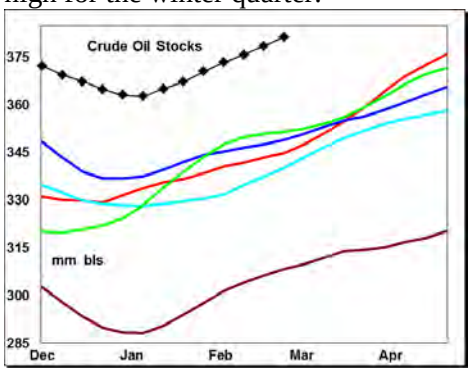
Gasoline yield % on crude oil runs fell on a -606,000 bpd plunge in output compared to the -480,000 bpd decrease in crude oil thru put. Yield % on crude oil runs fell below the 5-year mid range.

Distillate yield % on crude oil runs was nearly unchanged on a -228,000 bpd decrease in output compared to the drop in crude oil throughput. The yield % on crude oil runs remains above the historic range for the period.

Jet fuel yield % on crude oil runs increased on a +7,000 bpd rise in output, compared to the drop in crude oil runs. The yield % remains above the historic range.

Petroleum Imports of crude oil fell -0.65 million bpd last week, with middle distillate imports also lower for the week. During the latest 4-wk period crude oil imports were -1.3 million bpd below last year; distillate imports increased +16,000 bpd; finished gasoline imports decreased -48,000 bpd, gasoline blend stock imports decreased -21,000 bpd; jet fuel imports decreased -2,000 bpd, while residual fuel oil imports were +4,000 bpd higher.

Crude Oil stocks increased +3.8 million barrels last week, concentrated in the Gulf Region. The -0.5 million bpd drop in crude oil runs offset much of the -0.65 million bpd decrease in imports. U.S. stocks ended the week +10.3% above last year and a record high for the winter quarter.



[1] Source is latest EIA Weekly Statistics

Do not distribute without authorization. All rights reserved.

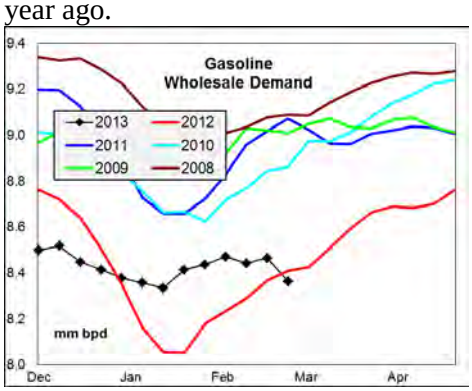
WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

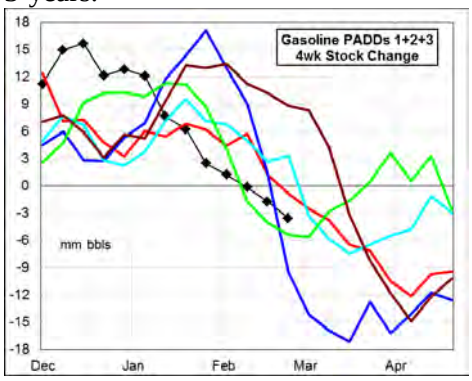
Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 06, 2013

Product Supply-Demand Trends

Gasoline wholesale demand fell -233,000 bpd on the week, to a level below the historic range. The latest 4-wk average demand was +96,000 bpd above a year ago. Supply fell -0.6 million bpd on the week, reversing the prior week surge. Supply for the latest 4-wk period was +64,000 bpd above a year ago.



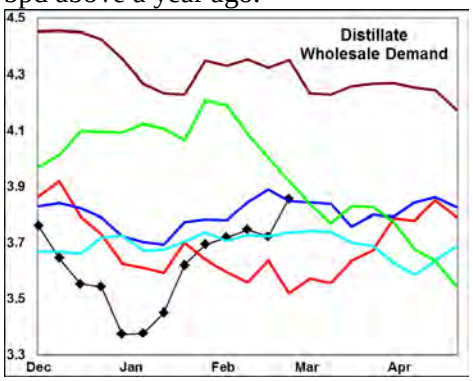
Stocks decreased -0.6 million barrels last week, with the level below the last 3-years. The latest 4-wk draw of -3.6 million barrels exceeded two of the last 3-years.



Supply reversed last week's surge on a drop in crude oil refinery input and an end to the one-time blending of intermediate feedstocks. Given the drop in supply, stock draws were less than would have occurred due to a drop in wholesale demand.

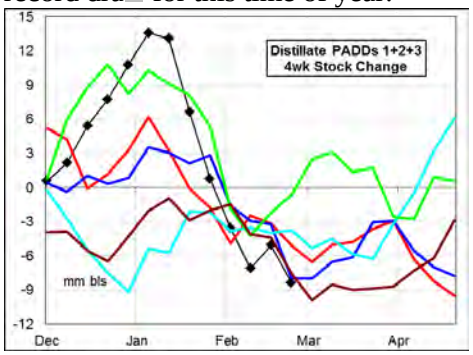
Year on year demand growth and spring refinery maintenance should lead to above average stock draws during the next 60-days – pointing to a tightening of the supply balance.

Distillate demand jumped +355,000 bpd last week, to a level that matched 3-year highs for the week. The latest 4-wk average demand was +189,000 bpd above a year ago.



Supply fell -272,000 bpd last week, on sharply lower production. The latest 4-wk average supply was +60,000 bpd above last year. Stocks fell -3.6 million barrels last week, on a surge in demand and lower production.

The latest 4-wk stock change in markets East of the Rockies was a -8 million barrel draw, matching the prior record draw for this time of year.



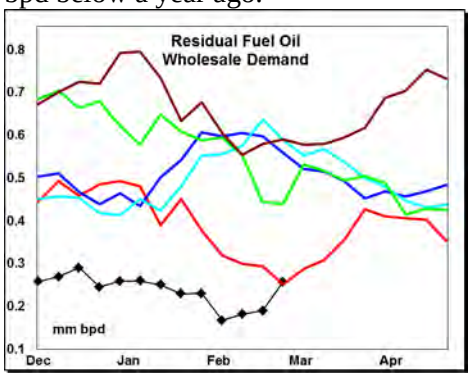
Higher wholesale demand and refinery maintenance to should drive above average draws during the next 45-days. Stock levels remain near 5-year lows. These trends point toward a continued tight supply demand balance.

Jet Fuel demand was unchanged last week, at a level that matched 5-year lows for the period. The latest 4-wk average demand was -85,000 bpd below a year ago.

Supplies fell -47,000 bpd on the week, due to lower imports. Supply for the latest 4-wk period was +25,000 bpd above a year ago. Stock levels ended the week at a level that matched the 5-year lows.

Stock levels have improved in the East Coast, Midwest and Rockies markets, but remain tight in the West Coast. The Gulf saw a -1.3 million barrel draw last week, contributing the the improvement in PADDs 1 and 2. Look for the supply balance to remain tight during the next 2-months on higher seasonal demand and ongoing spring refinery maintenance.

Residual fuel oil demand increased +115,000 bpd last week. Demand for the latest 4-wk period was -136,000 bpd below a year ago.



Supply (production + imports) increased +166,000 bpd last week, on higher imports. The latest 4-wk average supply was -57,000 bpd below last year on lower production. Stocks increased +0.4 million barrels on the week, at a level below the mid range.

Stock levels in PADDs 2 & 3 each ended the week at record high levels, driven by a surge in production. Stock levels on the East Coast remain below the historic range.

PADD Supply Trends

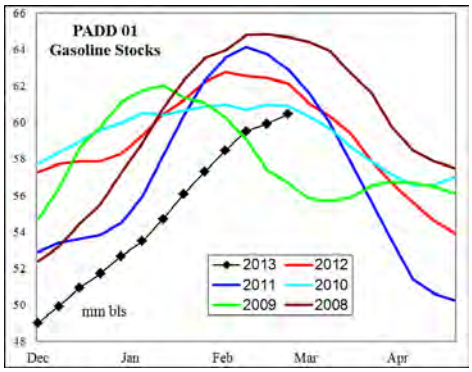
PADD 1 refinery crude oil runs increased +34,000 bpd last week, a level still below the 5-year range. The latest 4-wk average crude oil thru put was -28,000 bpd below a year ago.

Do not distribute without authorization. All rights reserved.

WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

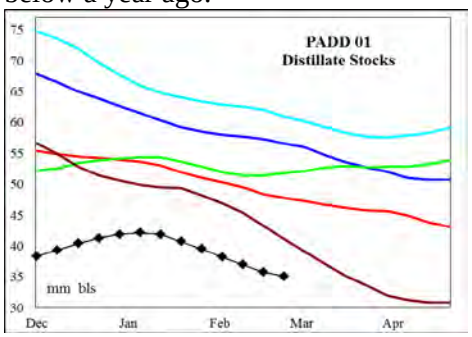
A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 06, 2013

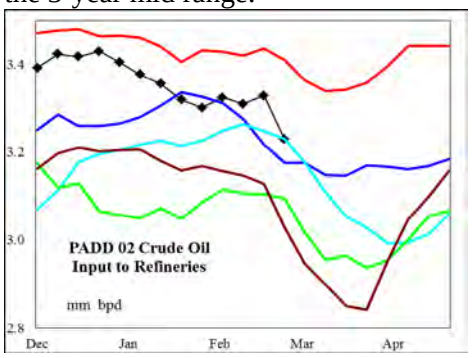


Gasoline supply increased +179,000 bpd on higher imports last week. Stock levels ended the week below each of the last 3-years.

Distillate supply fell -48,000 bpd on the week due to lower imports. Stocks decreased -0.8 million barrels on the week, with the level -27% below a year ago.



Jet fuel stocks increased +0.6 million barrels for the week, to a level above the 3-year mid range.



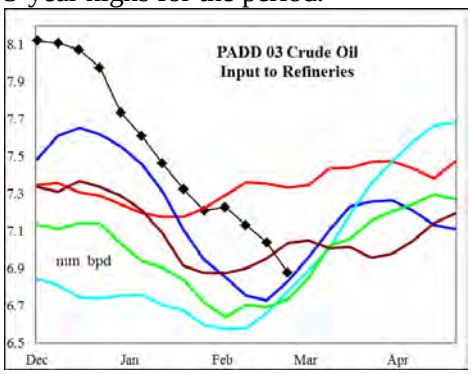
PADD 2 crude oil refinery runs fell -205,000 bpd last week, matching the 3-year mid range for the week. Runs for the latest 4-wk period were -125,000 bpd below last year. Crude oil stocks decreased -0.6 million barrels on the week. Stocks ended the week +41% above a year ago at Cushing, Oklahoma.

Gasoline production decreased -32,000 bpd on the week, a level comparable to the average of the last 3-years. Stocks increased +1.1 million barrels on the week, with the level near the latest 3-year mid range.

Distillate supply matched last years' 5-year high. Stock levels remained below the 5-year range.

Jet fuel production decreased -20,000 bpd to a level comparable with the last 2-years. Stocks increased +0.2 million barrels, with the level matching historic lows.

PADD 3 refinery runs fell -0.3 million bpd last week, to a level near the historic mid range. The latest 4-wk average runs were -324,000 bpd below a year ago. Crude oil stocks increased +3.5 million barrels with the level near 3-year highs for the period.



Gasoline supply fell -274,000 bpd last week, ending the week at a level near historic lows for the period. Production for the latest 4-wk period was +144,000 bpd above a year ago. Stocks fell -2.1 million barrels, to a level that matched the 3-year mid range.

Distillate supply fell -161,000 bpd on the week, with the latest 4-wk average nearly unchanged from last year. Stocks fell -3.3 million barrels on the week, to a level below each of the last 3-years.

Jet fuel production declined -31,000 bpd last week. Stocks fell -1.3 million barrels on the week, to a level below the historic mid range.

Residual fuel oil supplies climbed +128,000 bpd on the week, with both production and imports near historic highs. Stock levels ended the week +11% above last year and well above the 5-year range.

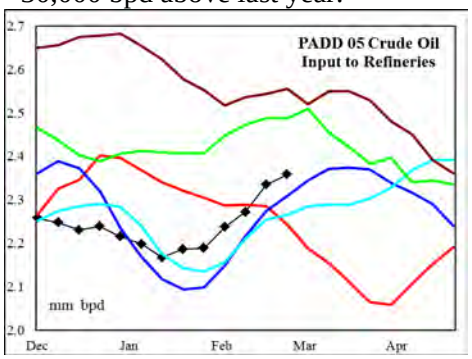
PADD 4 refinery crude runs continue a 6-wk path that matches last years' 5-year highs.

Gasoline production increased +9,000 bpd on the week, to a level that matched the historic high for this time of year. Stock levels remain above the 3-year mid range.

Distillate production remains slightly below last years' record high levels for the last 90-days. Stocks increased +0.2 million barrels on the week, with the level well above four of the last 5-years.

Jet fuel production jumped +10,000 bpd on the week to a record high. Stocks also increased to a level comparable with the last 2-years.

PADD 5 crude oil refinery runs decreased -9,000 bpd on the week, to a level above the last 3-years. Runs for the most recent 4-wk period were +30,000 bpd above last year.



Gasoline supply decreased -54,000 bpd on the week, to a level that matched the average of the last 3-years. The latest 4-wk average supply was -14,000 bpd below a year ago. Stocks decreased -0.1 million barrels, with the level near the 3-year mid range.

Distillate supply decreased -64,000 bpd, to a level well above two of the last 3-years. Stocks decreased -0.2 million barrels to a level at the upper end of the 5-year range.

Jet fuel production climbed to a level that matched 5-year highs for this time of year. Stock levels remain below the historic range.

Do not distribute without authorization. All rights reserved.

PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report March 6, 2013

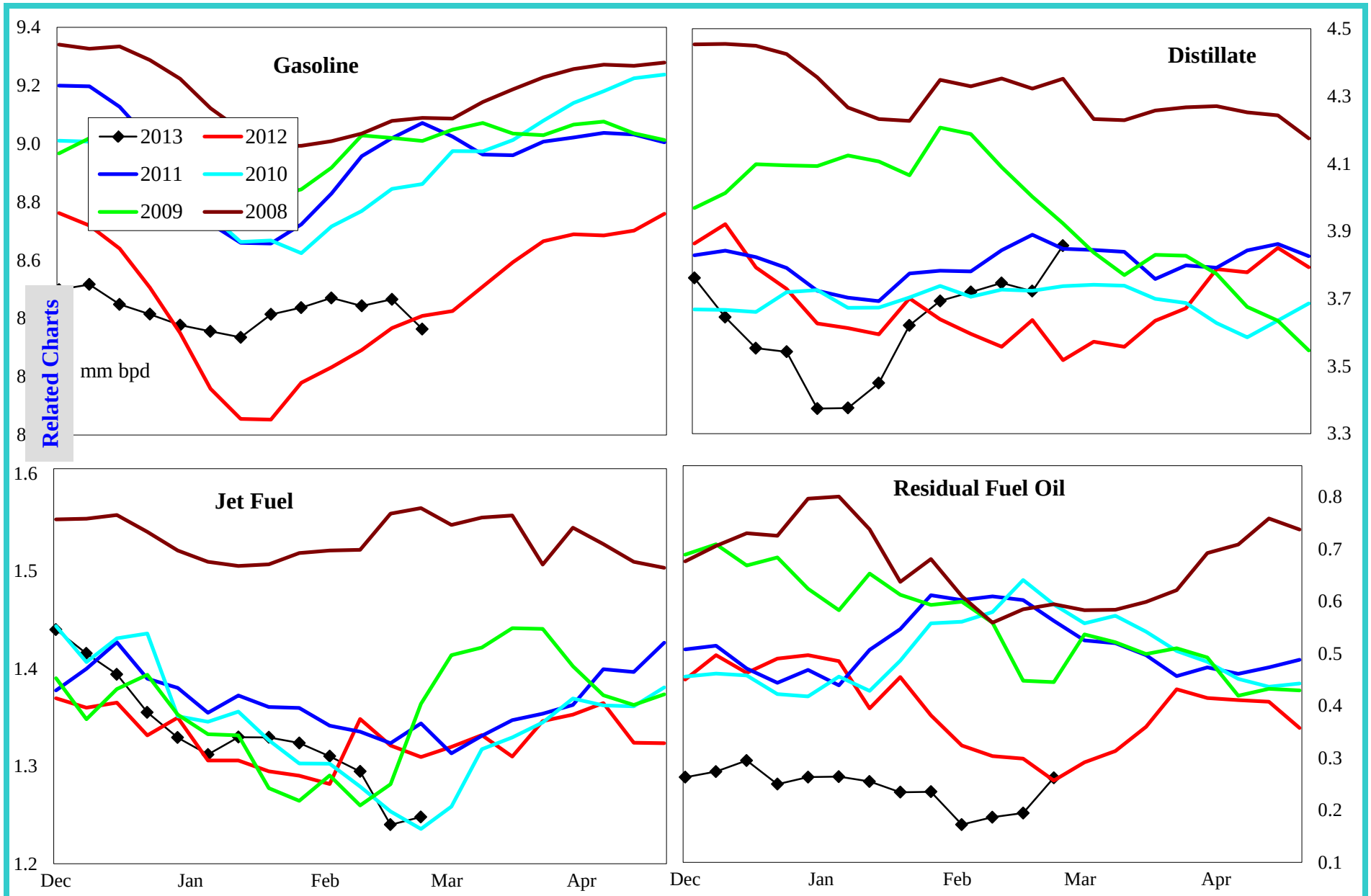
Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com

Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	1-Mar-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	3,833	575	-646	3,506	354	44
	Imports	-650	-199	19	-256	-8	-206
	Input	-480	34	-205	-294	-5	-9
	% Utilization	-2.90					
Gasoline	Stocks	-616	651	1,108	-2,103	-139	-133
	Production	-605	75	-32	-209	9	-43
	Imports	30	104	3	-65	0	-11
	Supplied	-233					
Distillate	Stocks	-3,830	-768	324	-3,329	171	-227
	Production	-228	-4	4	-161	-3	-64
	Imports	-44	-44	0	0	0	0
	Supplied	355					
Jet Fuel	Stocks	-42	589	248	-1,266	170	215
	Production	7	-4	-20	-31	10	52
	Imports	-54	-32	0	4	0	-25
	Supplied	-1					
Residual Fuel Oil	Stocks	410	-109	148	606	-6	-229
	Production	19	19	4	35	-6	-34
	Imports	147	49	4	93	0	1
	Supplied	115					

Do not distribute without authorization. All rights reserved.

United States Wholesale Petroleum Demand

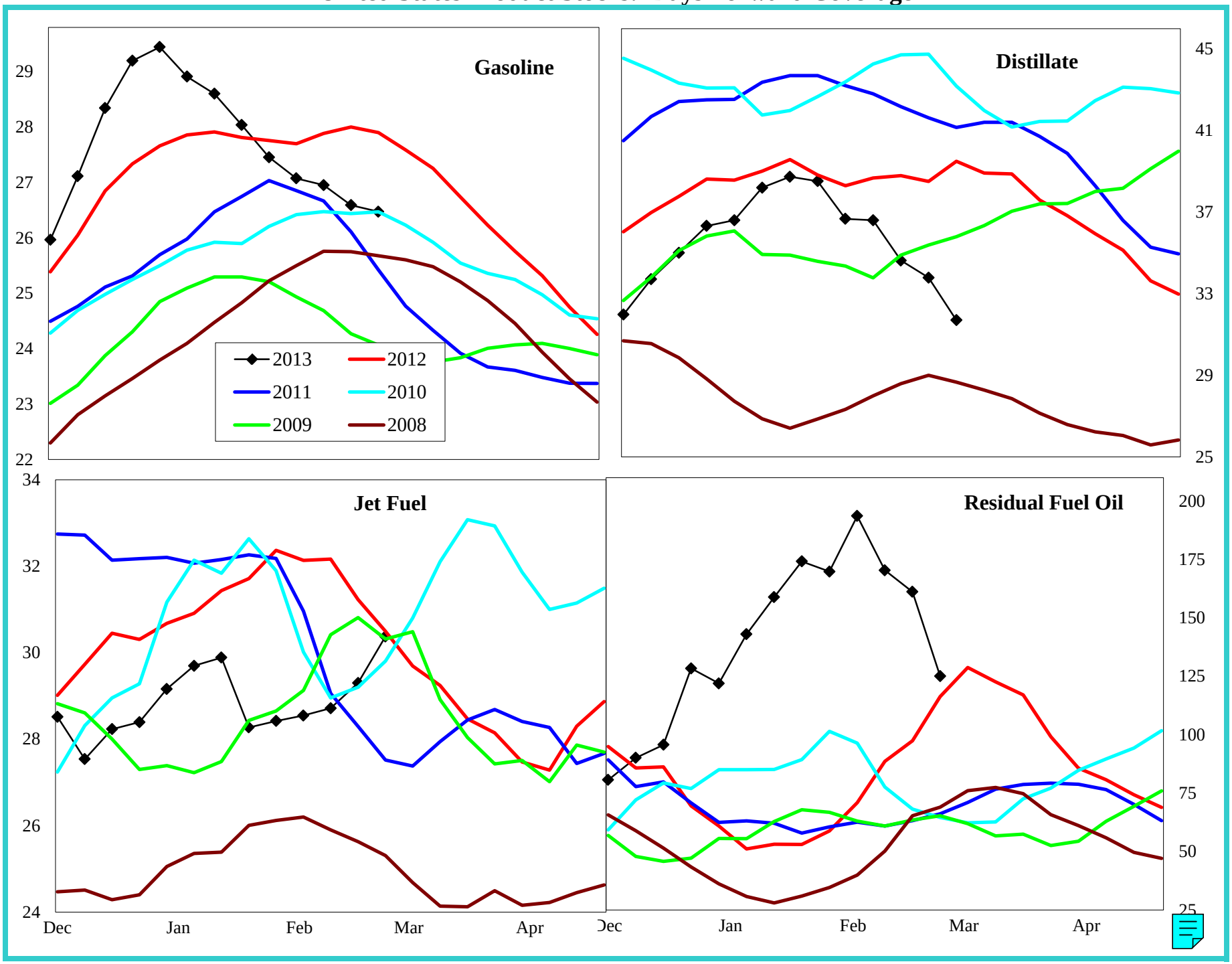


	000 bpd change from prior year				% change from prior year			
	4wk avg	Jan	Dec	Nov	4wk avg	Jan	Dec	Nov
Gasoline	96	230	-244	2	1.1	2.8	-2.8	0.0
Distillate	189	-282	-286	-207	5.3	-7.4	-7.4	-5.0
Jet Fuel	-85	49	67	-9	-6.1	3.7	4.9	-0.6
Resid	-136	-135	-209	-100	-36.7	-32.1	-40.3	-25.3

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

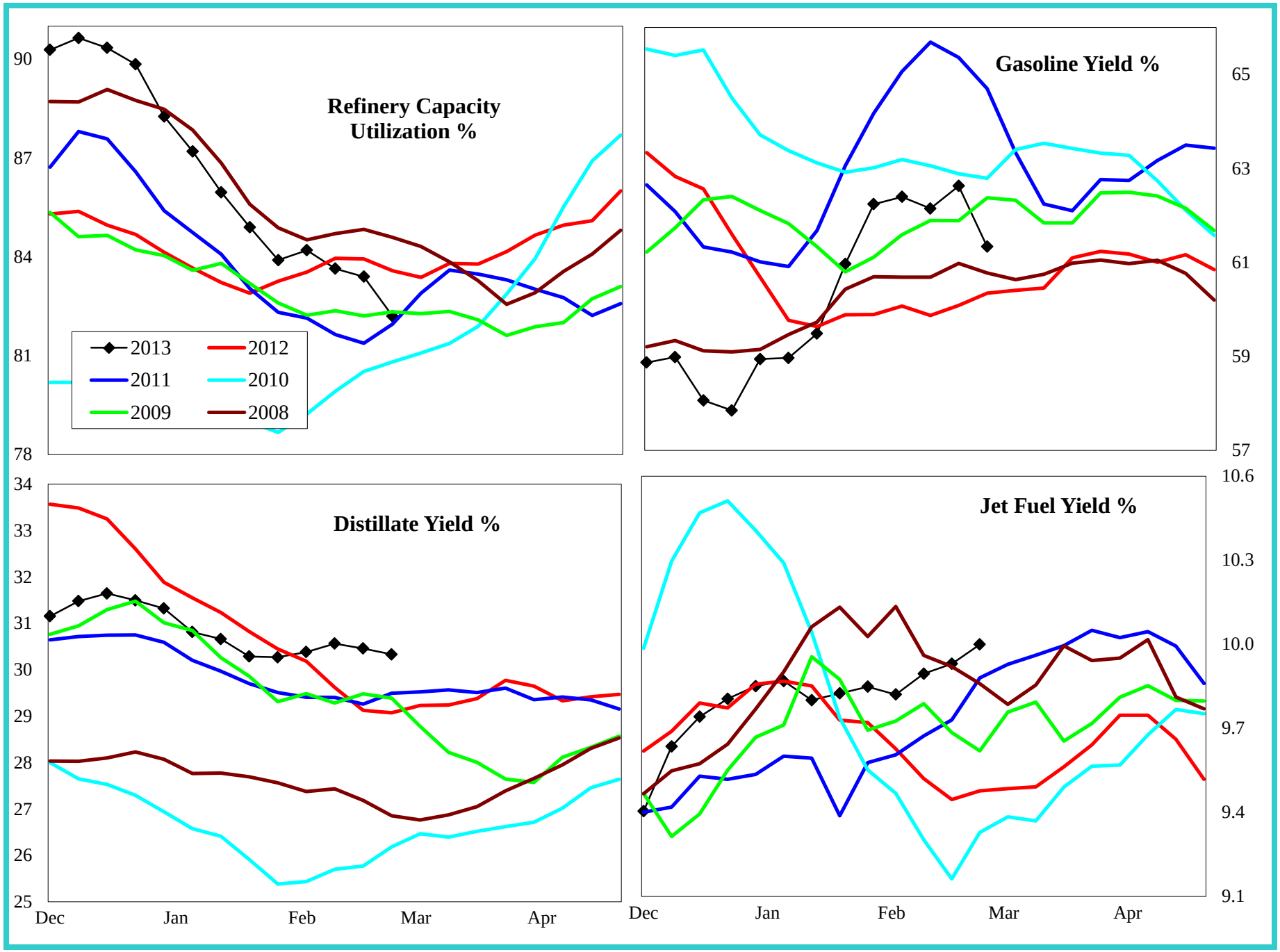
United States Product Stocks: Days Forward Coverage



Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

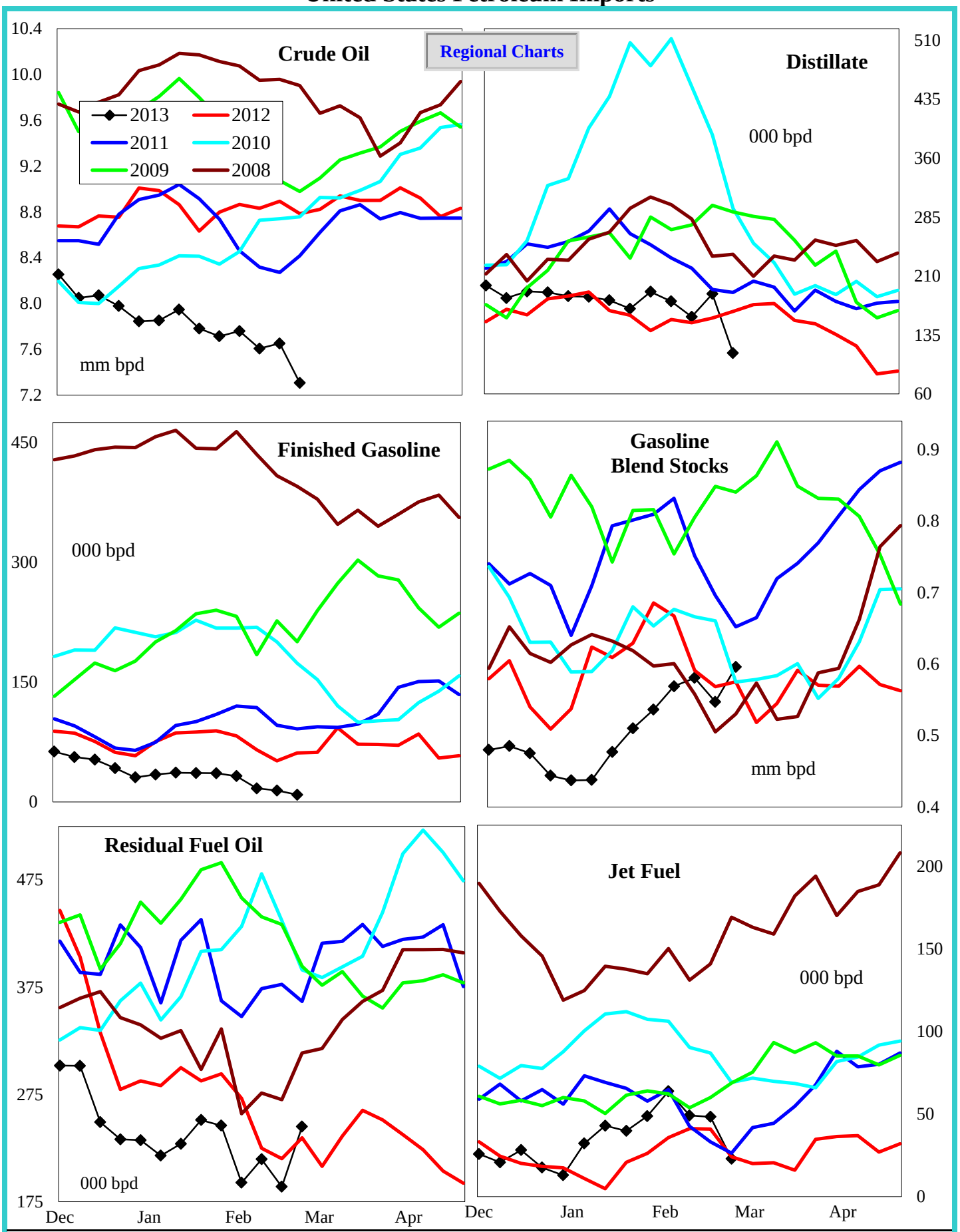
United States Refinery Percent Utilization Rate and Product Yields



Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

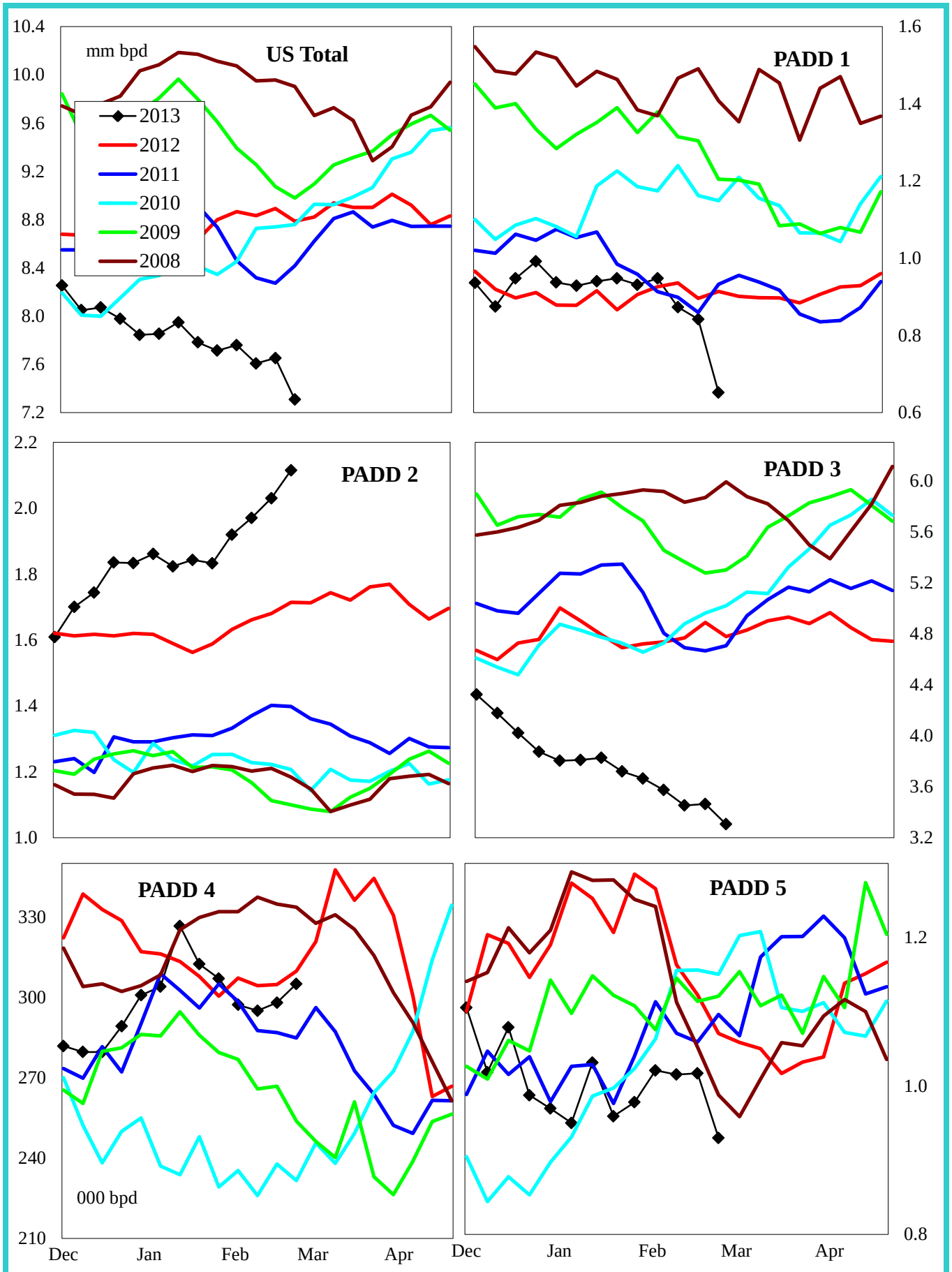
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-1,320	16	-48	-21	4	-2
% change	-14.8	9.8	-78.8	-3.5	1.7	-4.5

Do not distribute without authorization. All rights reserved. Lehi German Tel: 816.505.0980

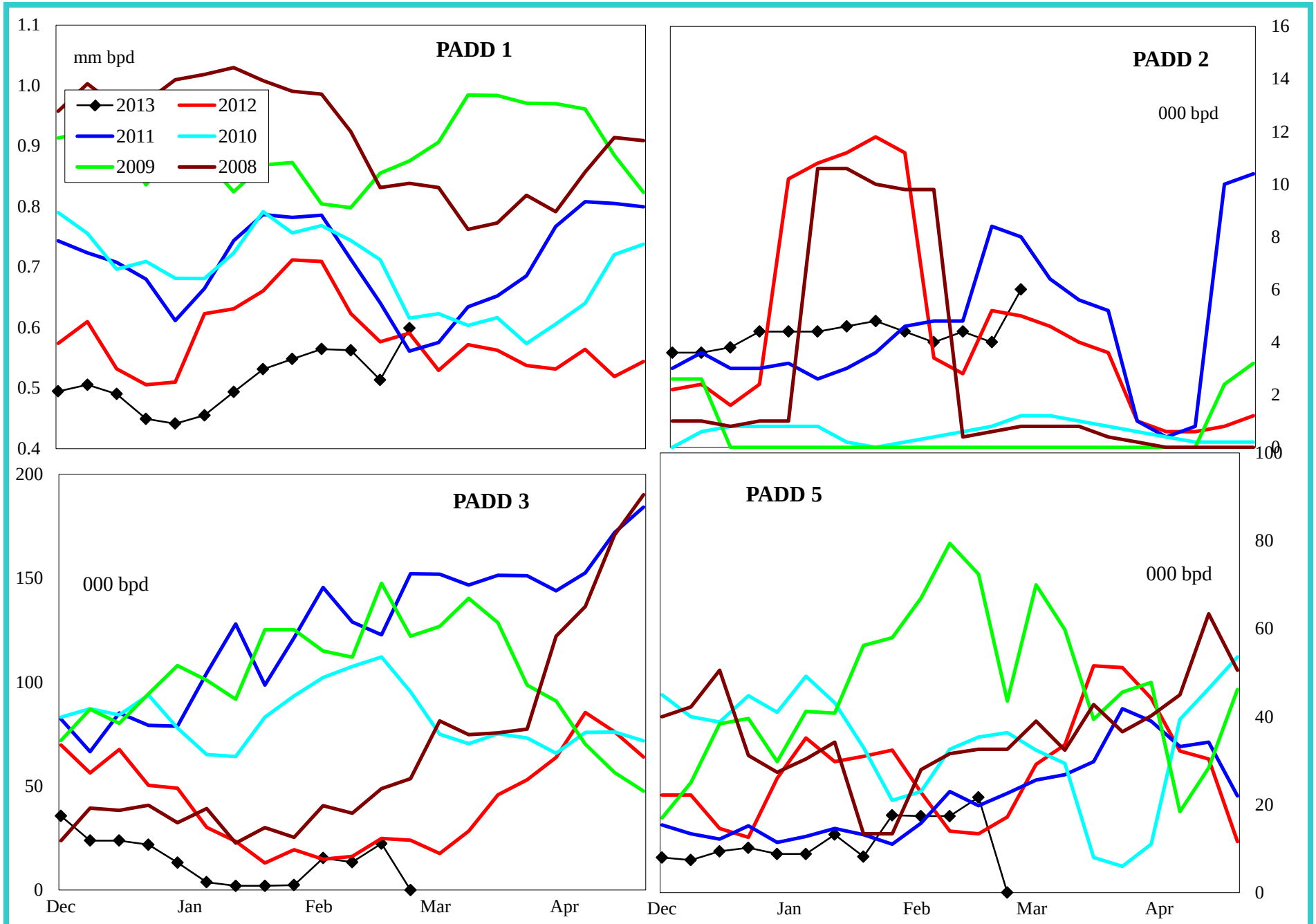
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-1,320	38	320	-1,469	-22	-187
% change	-14.8	4.2	18.6	-30.2	-7.1	-16.1

Do not distribute without authorization. All rights reserved. Lehi German Tel: 816.505.0980

Gasoline Imports by PADD (Finished + Blend Stocks)

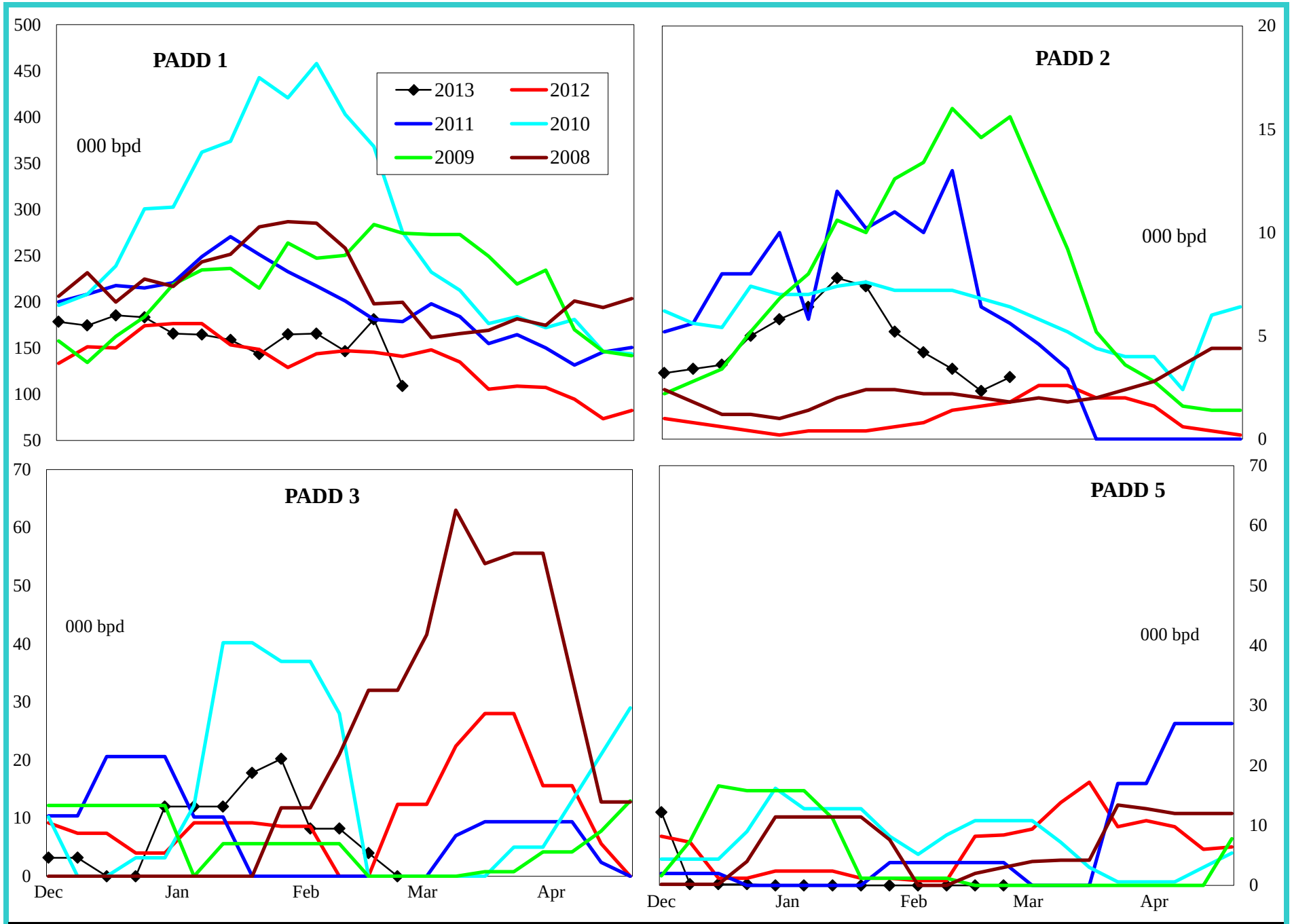


4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-68	2	-4	2
% change	-11.2	54.5	-17.3	12.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

Distillate Imports by PADD

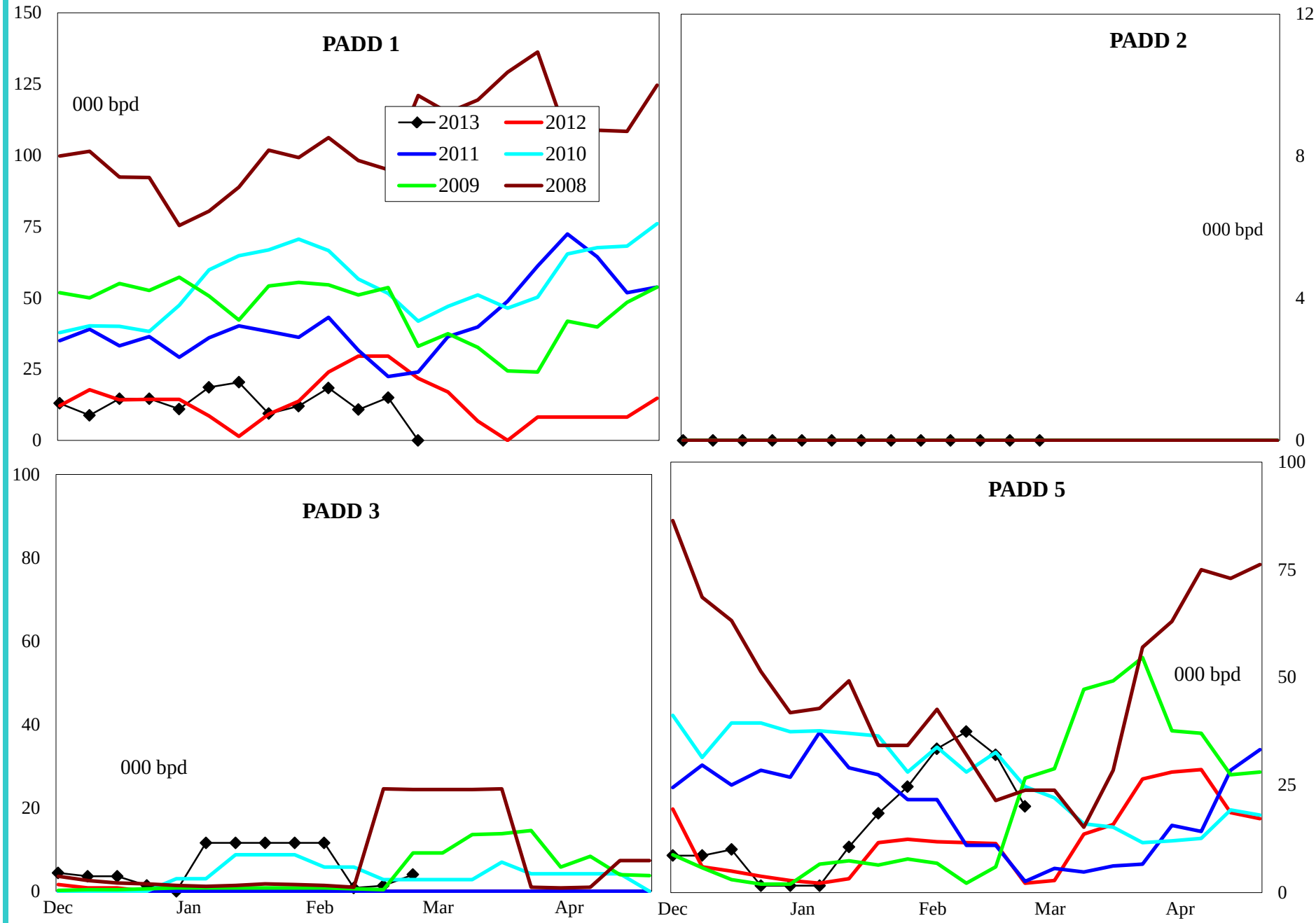


4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	8	0	10	-2	-1
% change	4.8	14.3	#DIV/0!	-100.0	-100.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

Jet Fuel Imports by PADD

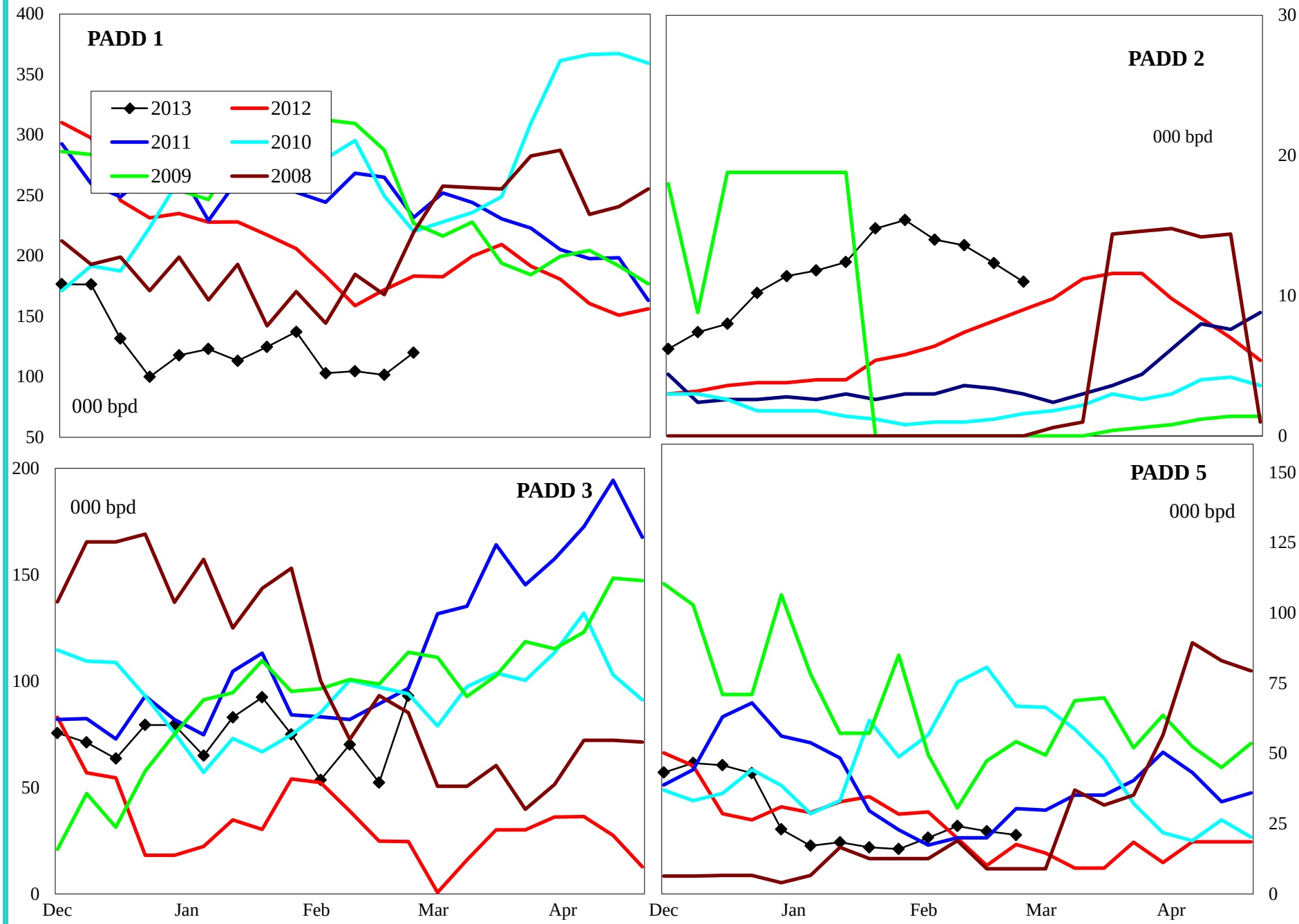


4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-26	0	1	22
% change	-69.6	#DIV/0!	#DIV/0!	167.9

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

Residual Fuel Oil Imports by PADD

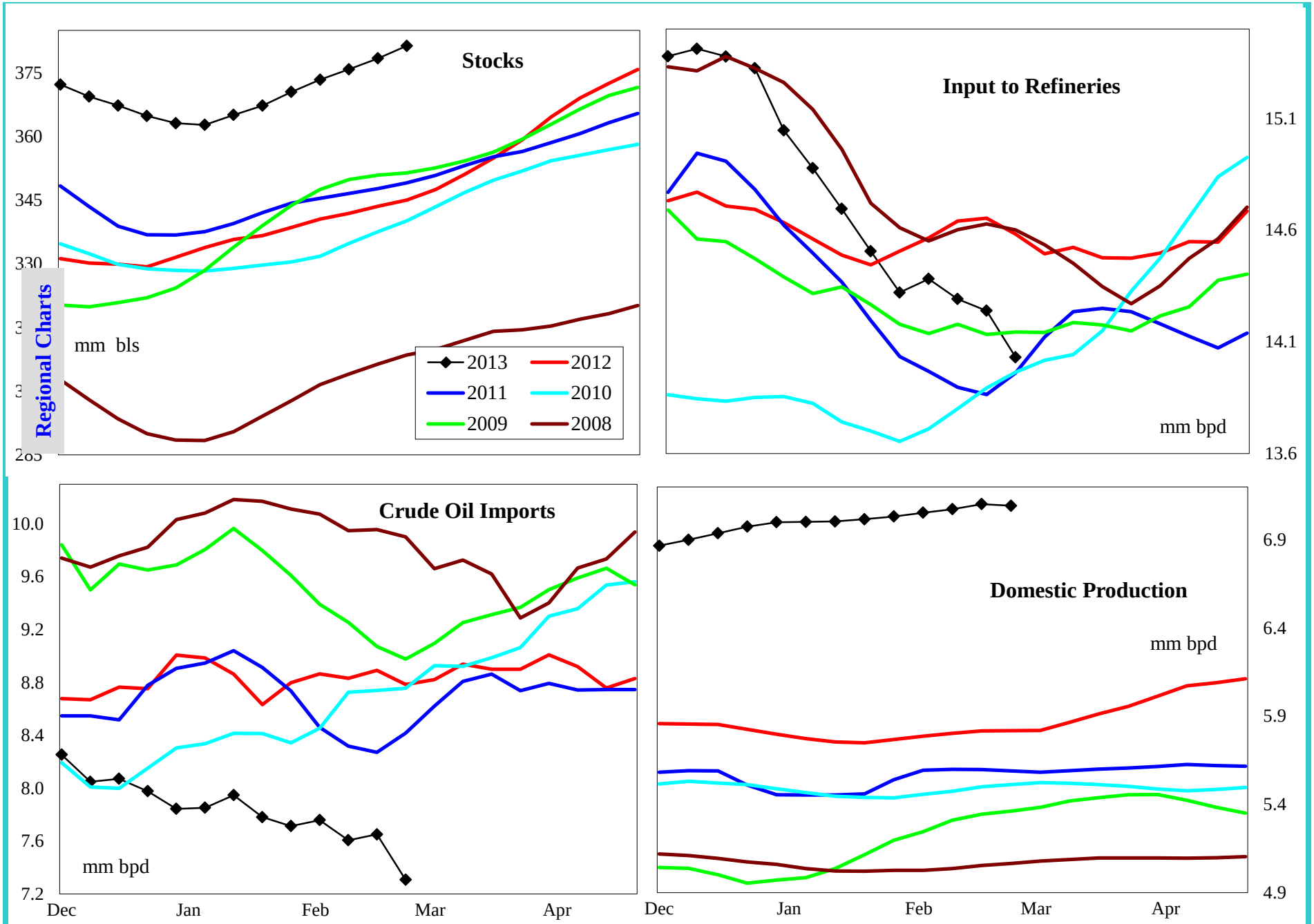


4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-39	6	28	9
% change	-25.9	64.7	88.7	66.7

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Crude Oil Supply and Demand Balance



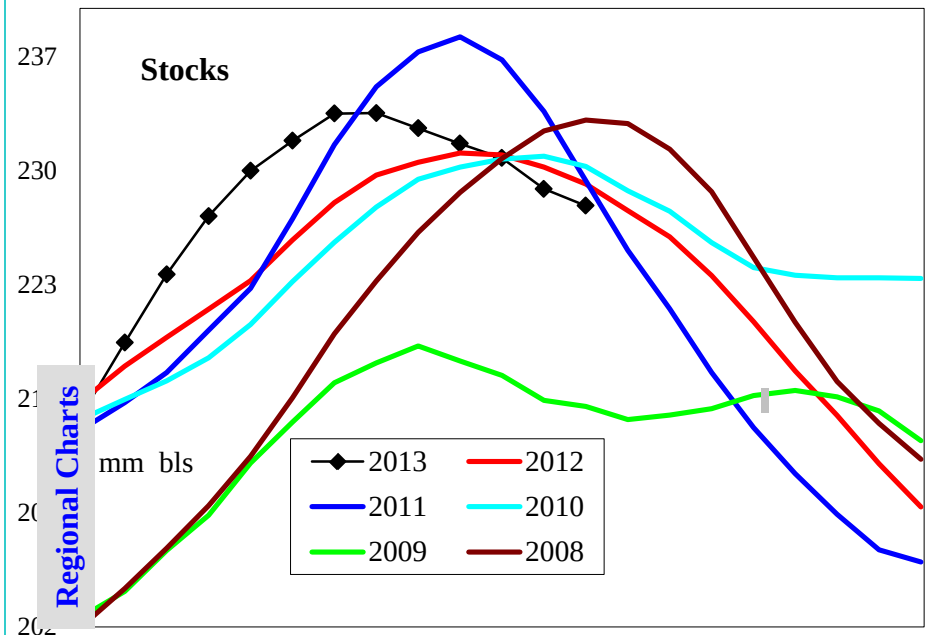
4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	35,651	-444	-1,320	1,279
% change	10.3	-3.0	-14.8	22.0

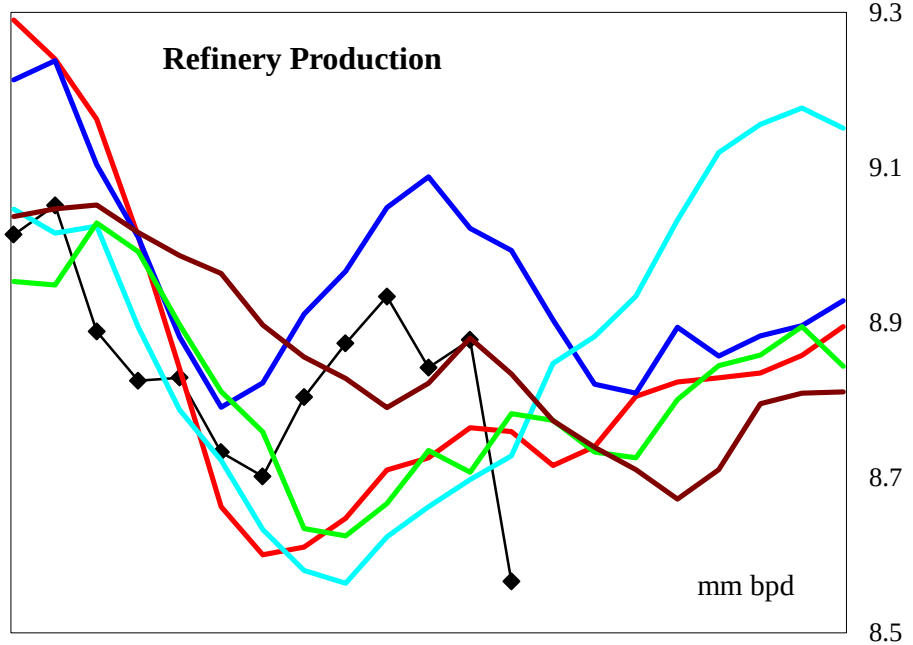
Do not distribute without authorization. All rights reserved.

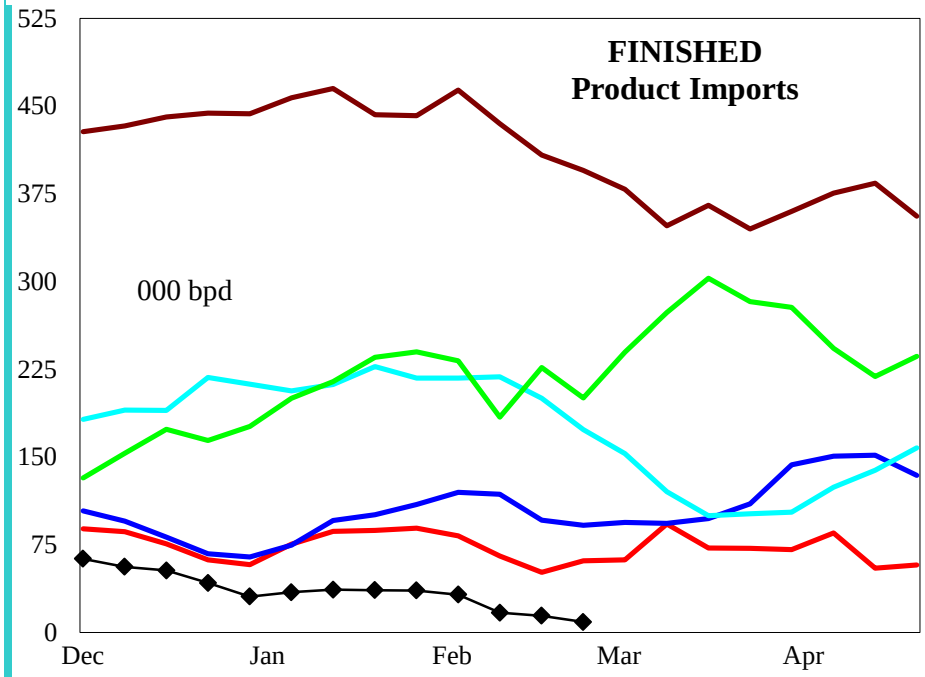
Lehi German Tel: 816.505.0980

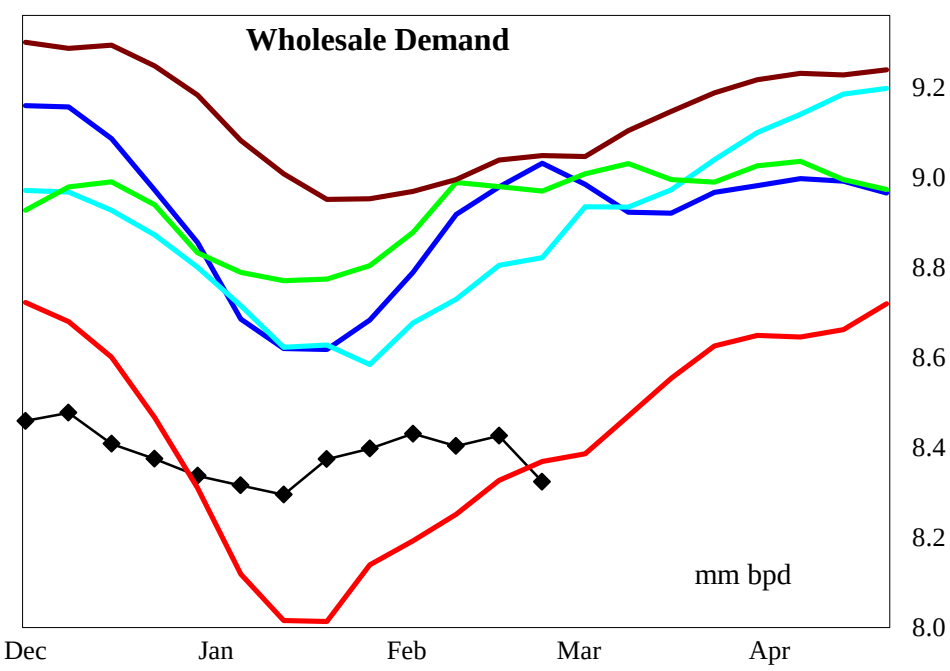
United States Gasoline Supply and Demand Balance

Regional Charts







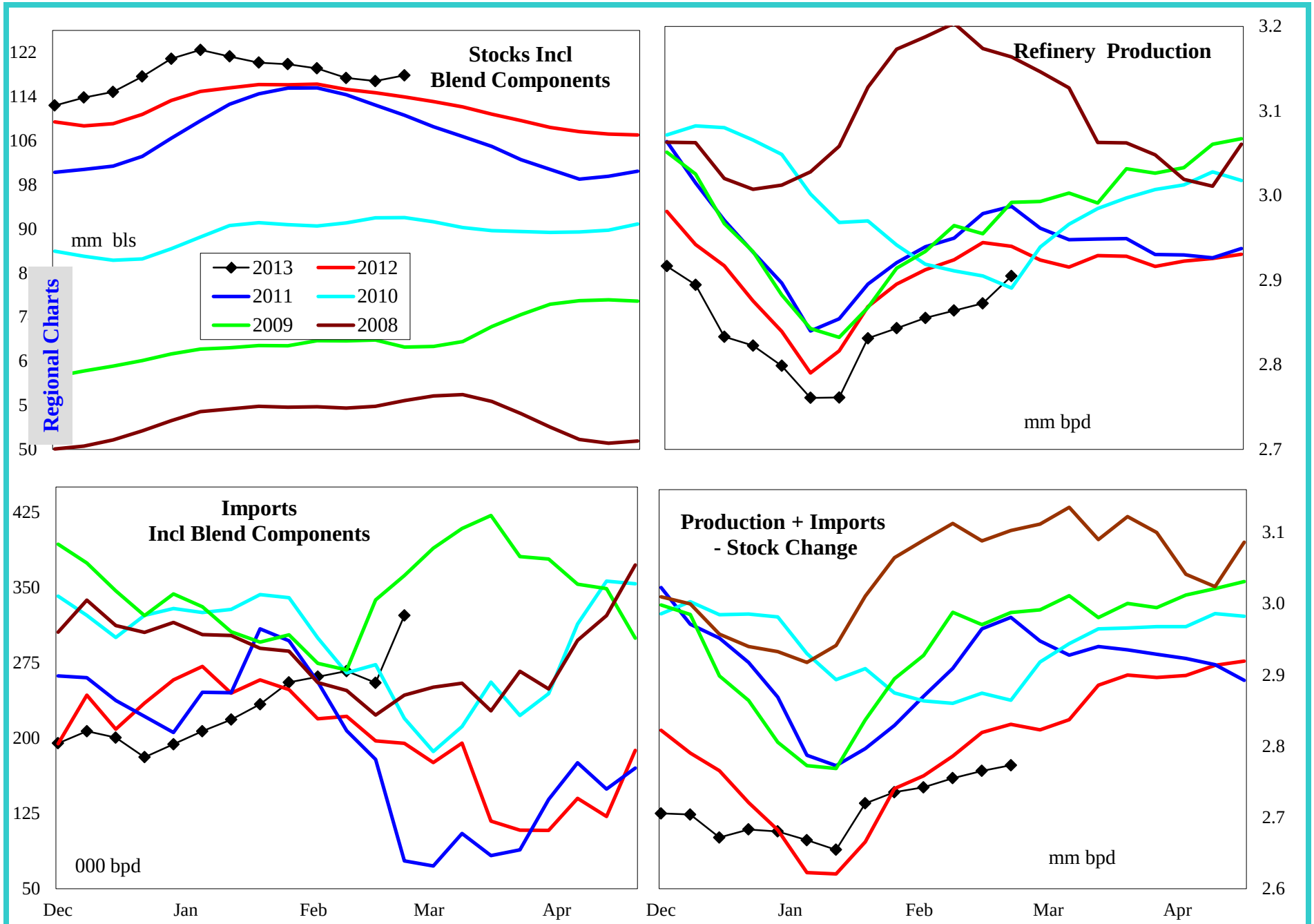


4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-1,652	112	-48	-21		96	230	-244	2
% change	-0.7	1.3	-78.8	-3.5		1.1	2.8	-2.8	0.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Reformulated Gasoline Supply

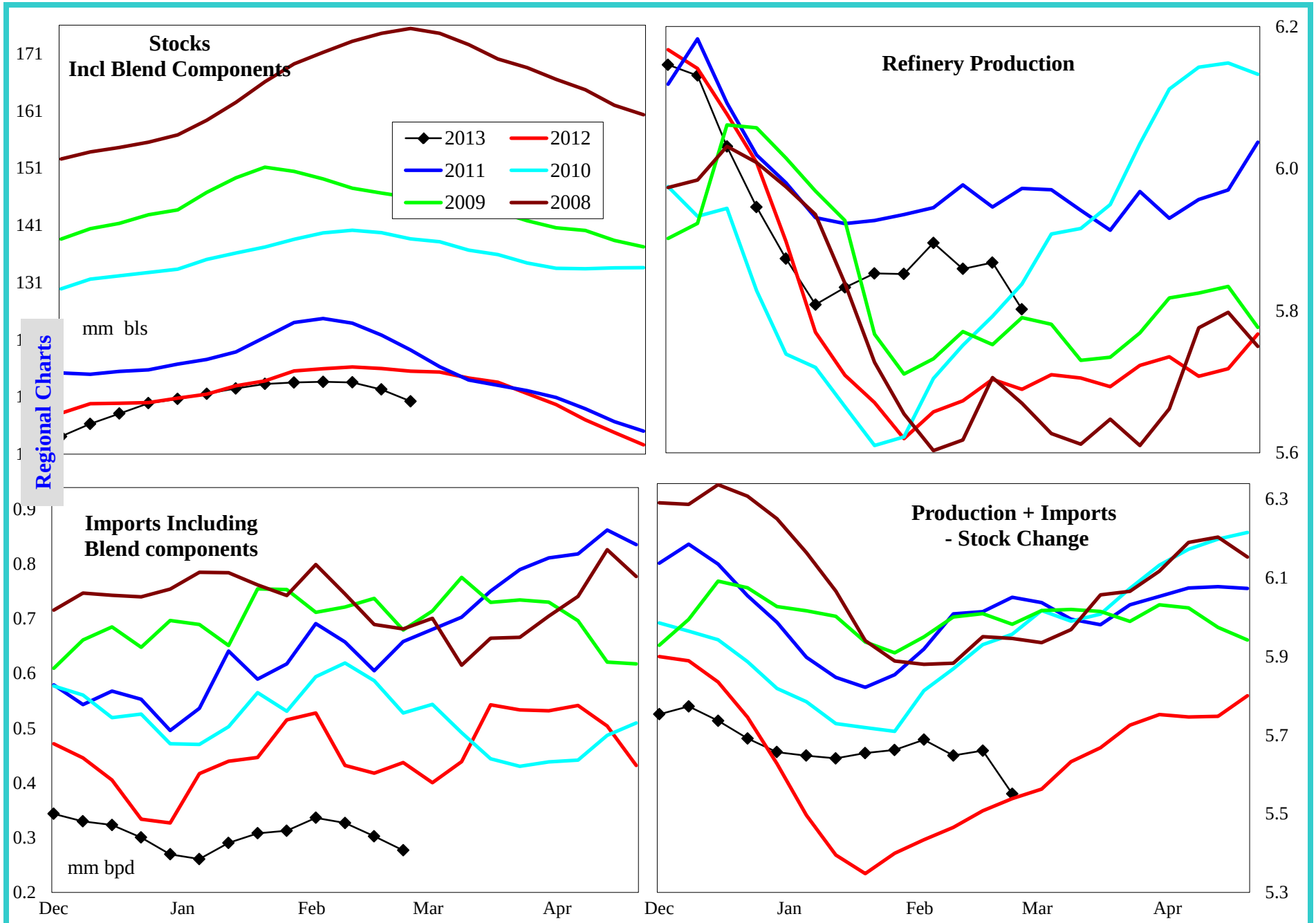


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,902	-57	68	-40
% change	3.4	-1.9	32.6	-1.4

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Conventional Gasoline Supply

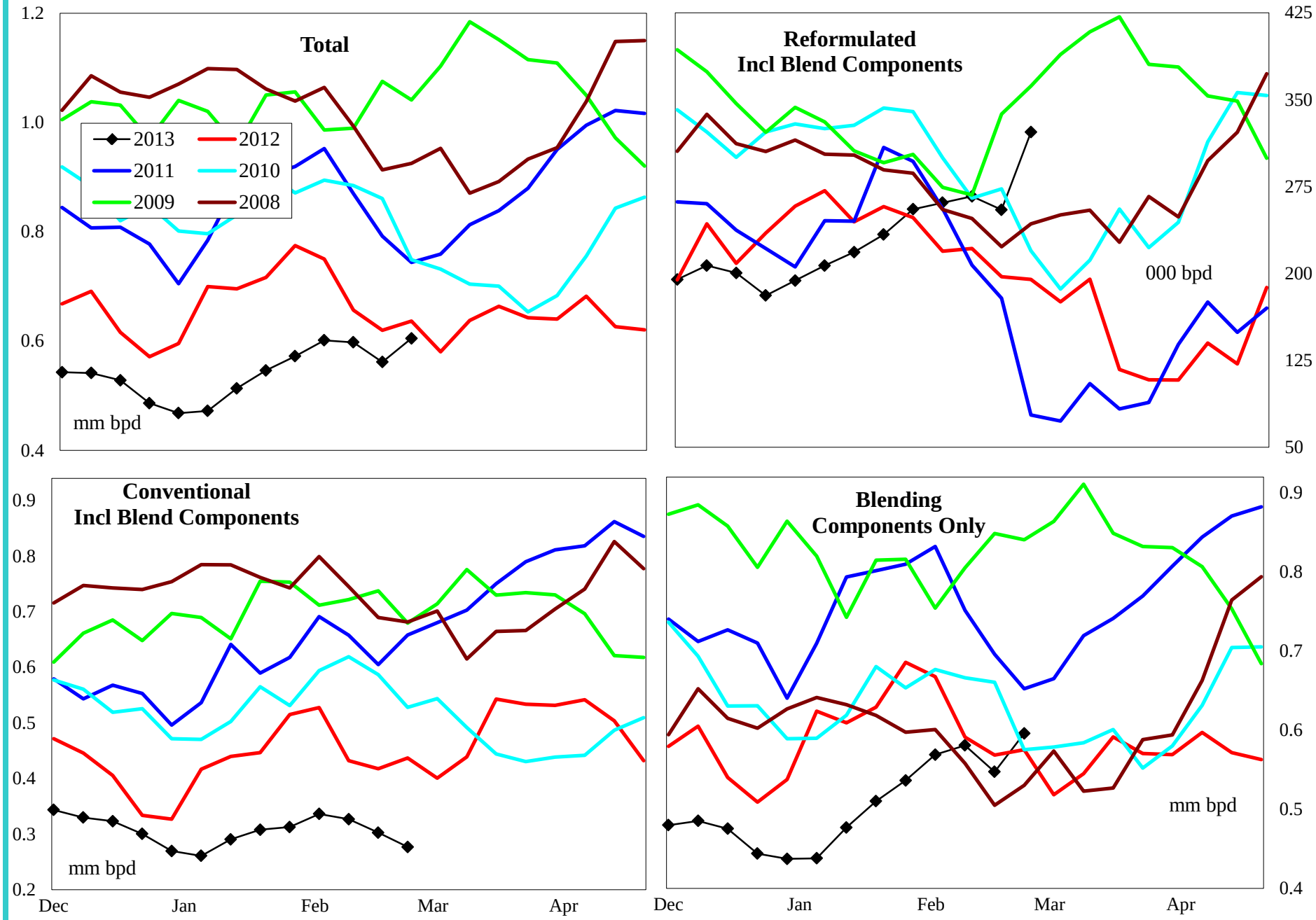


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5,261	130	-143	150
% change	-4.6	2.3	-31.5	2.7

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Gasoline Imports by Type



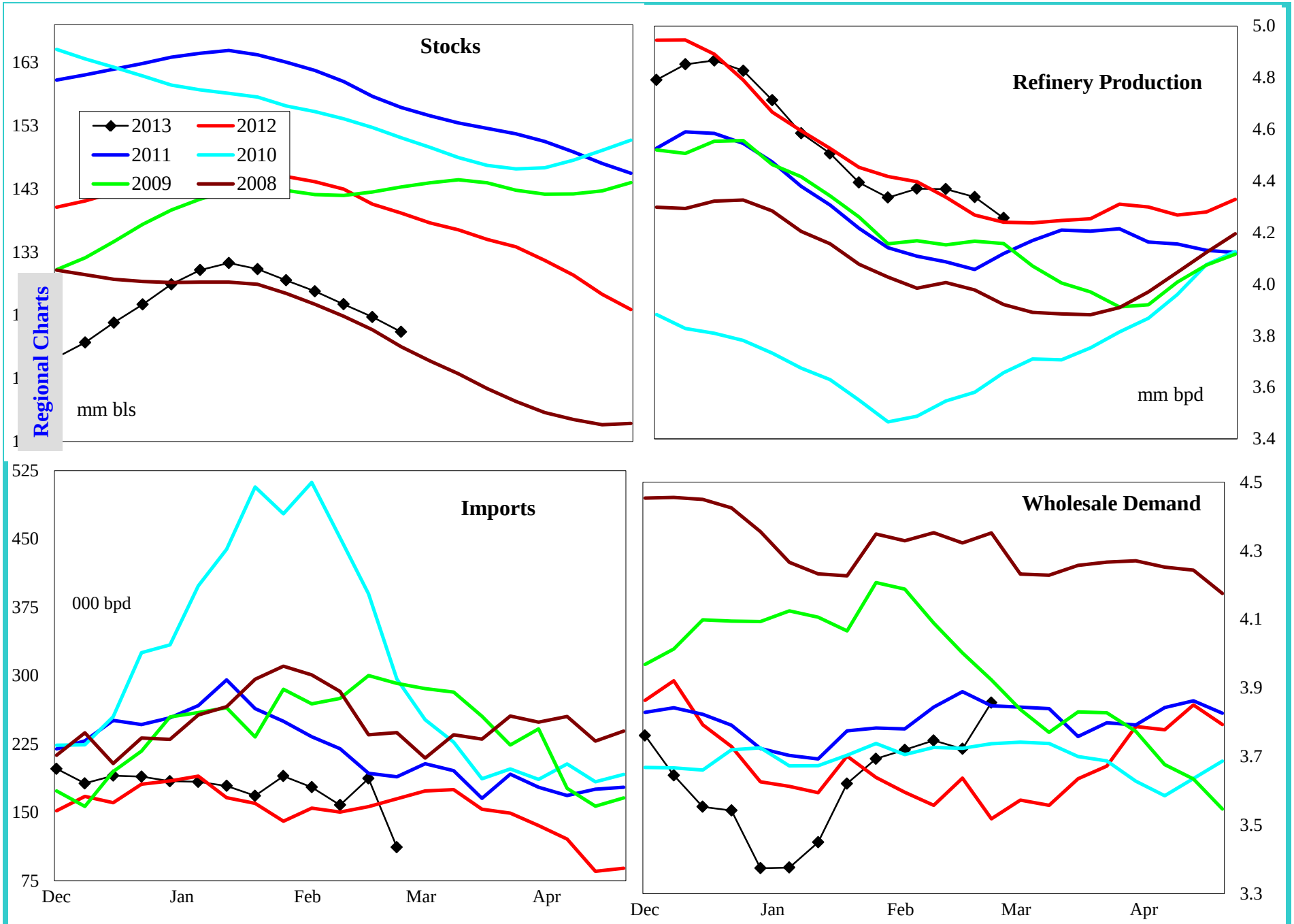
4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-68	68	-143	-21
% change	-10.6	32.6	-31.5	-3.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Distillate Supply and Demand Balance

Regional Charts

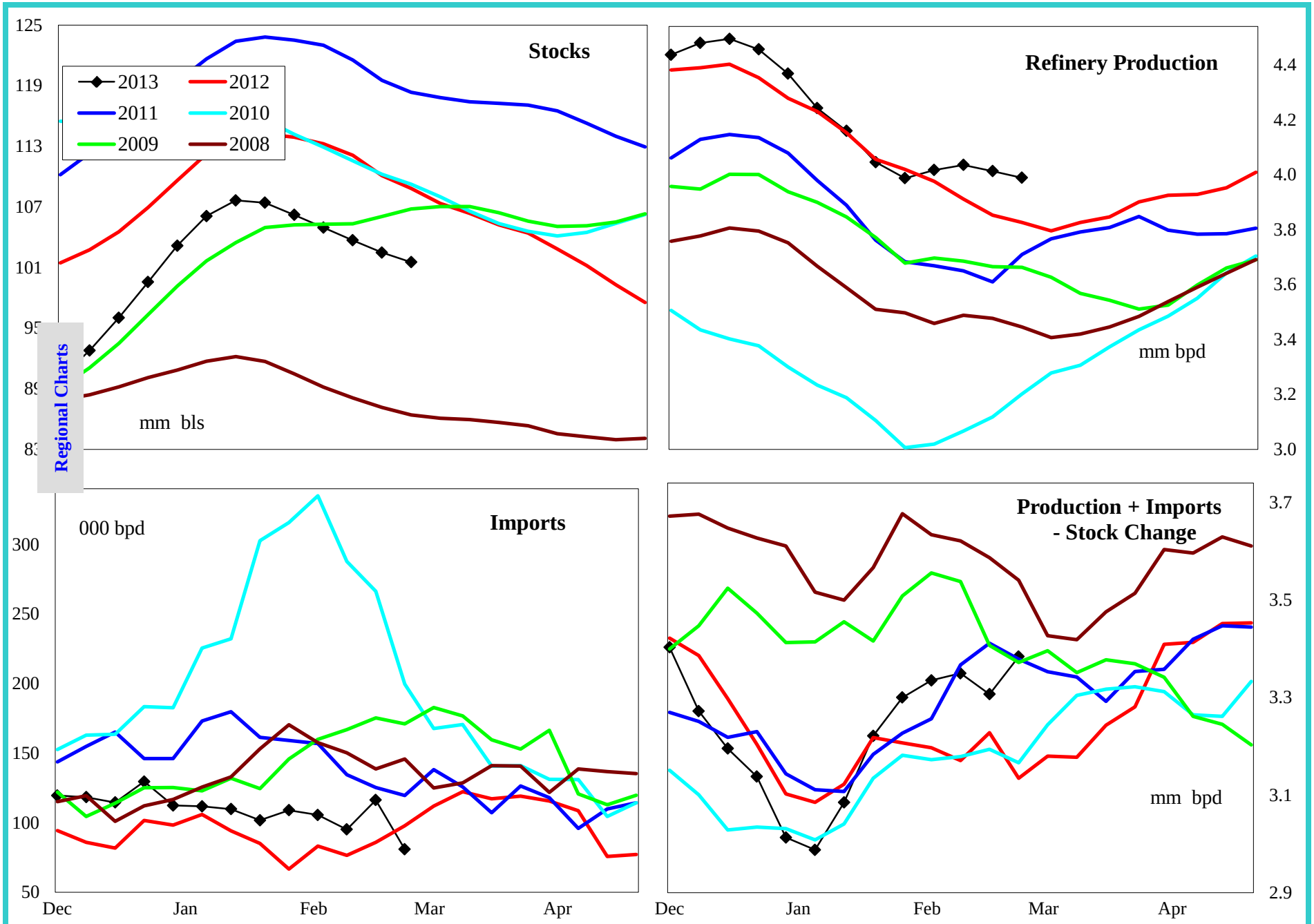


4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-19,142	44	16		189	-282	-286	-207
% change	-13.7	1.0	9.8		5.3	-7.4	-7.4	-5.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Low Sulfur Distillate Supply

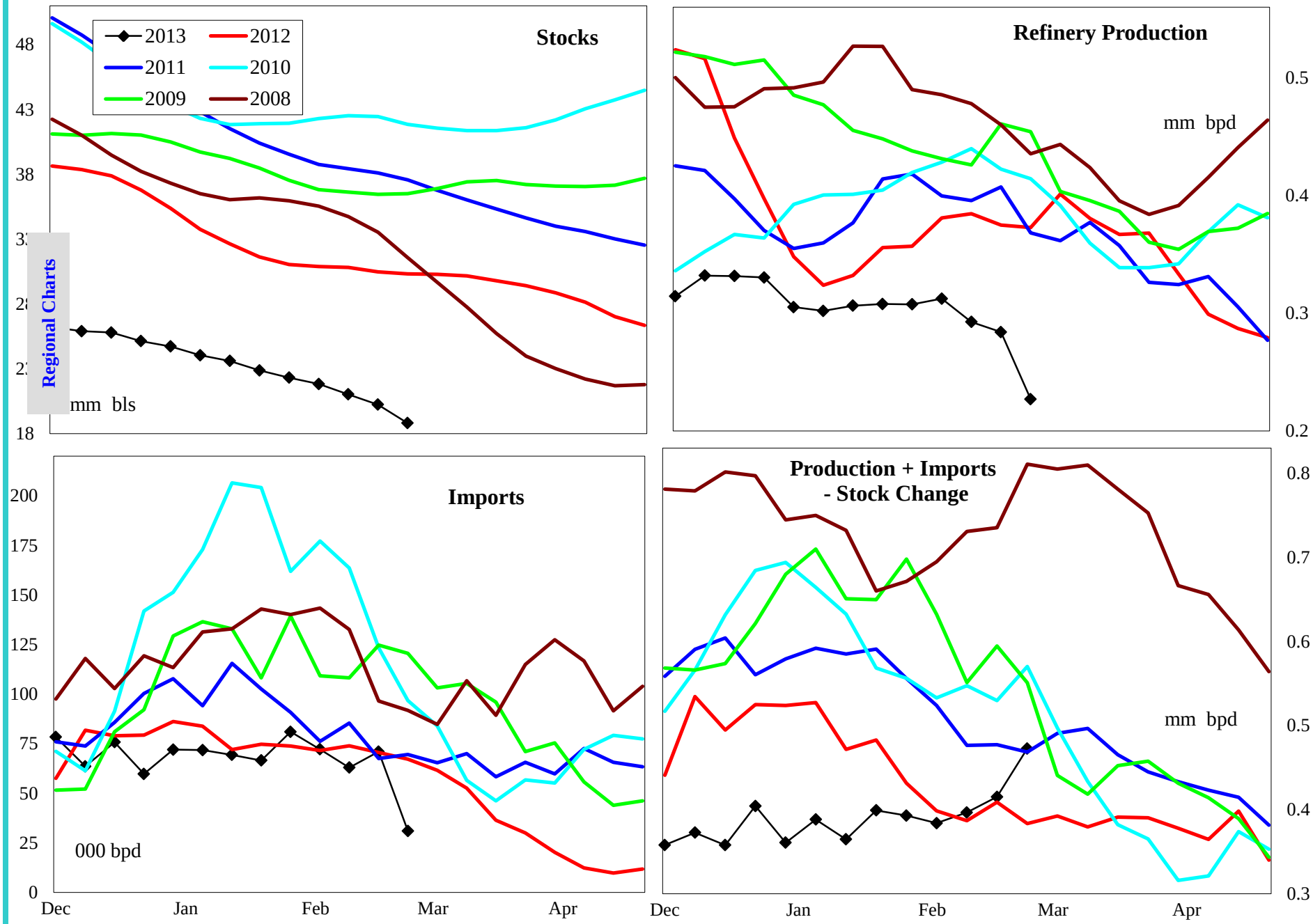


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-7,384	142	17	173
% change	-6.8	3.7	19.9	5.4

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States High Sulfur Distillate Supply

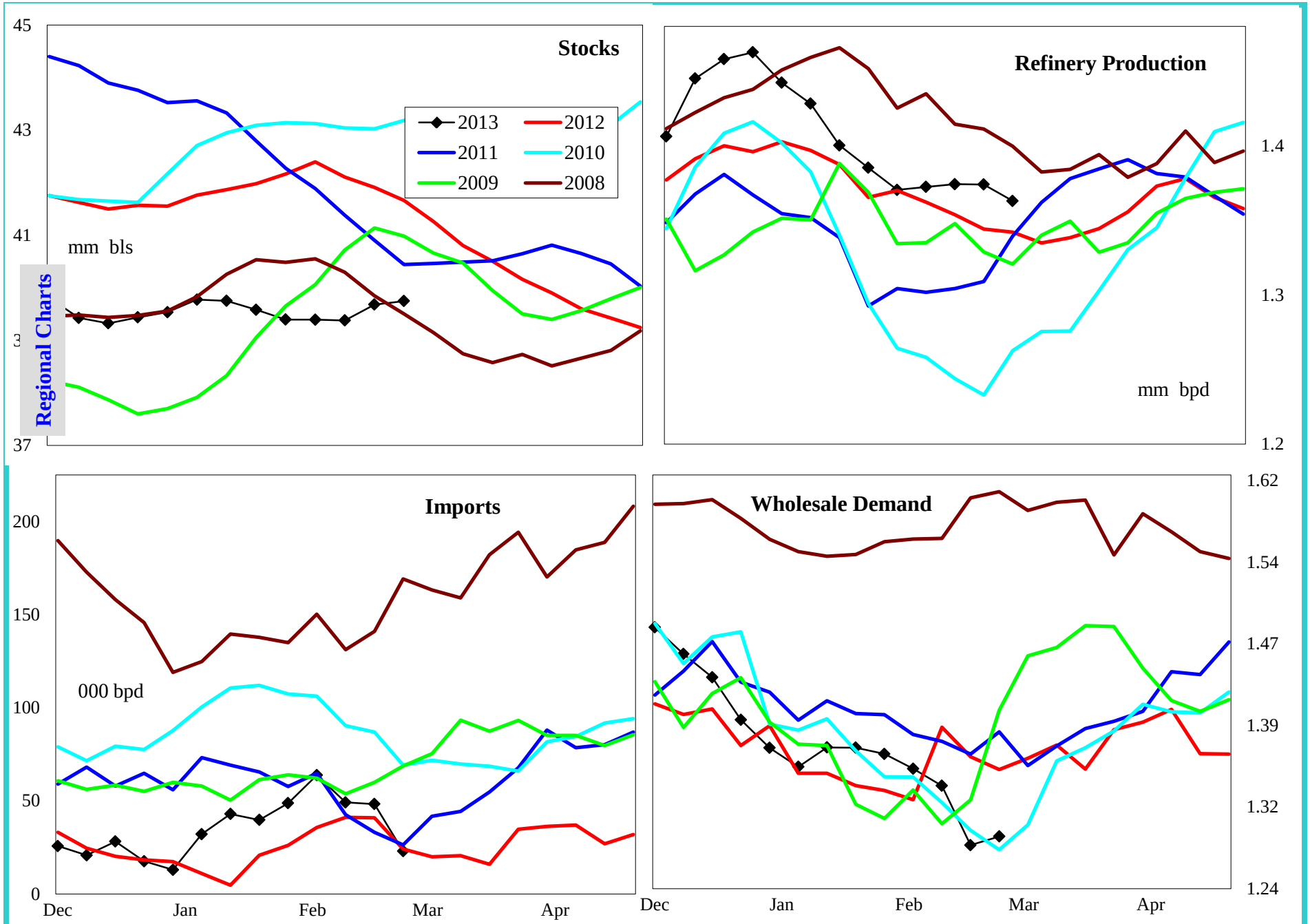


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-11,758	-98	-1	16
% change	-38.5	-23.0	-1.7	4.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Jet Fuel Supply and Demand Balance

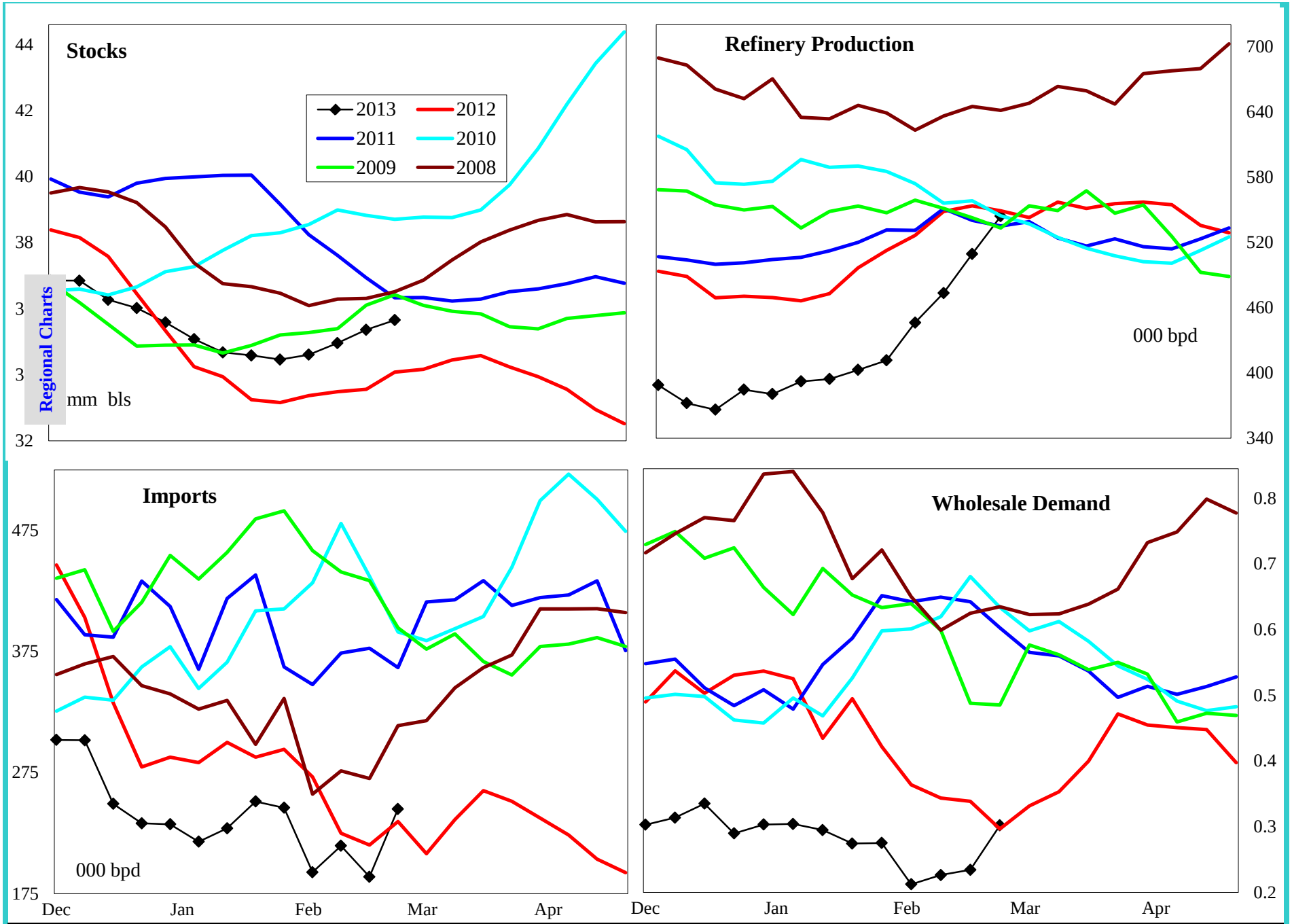


4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-1,014	24	-2		-85	49	67	-9
% change	-2.5	1.7	-4.5		-6.1	3.7	4.9	-0.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

United States Residual Fuel Oil Supply and Demand Balance

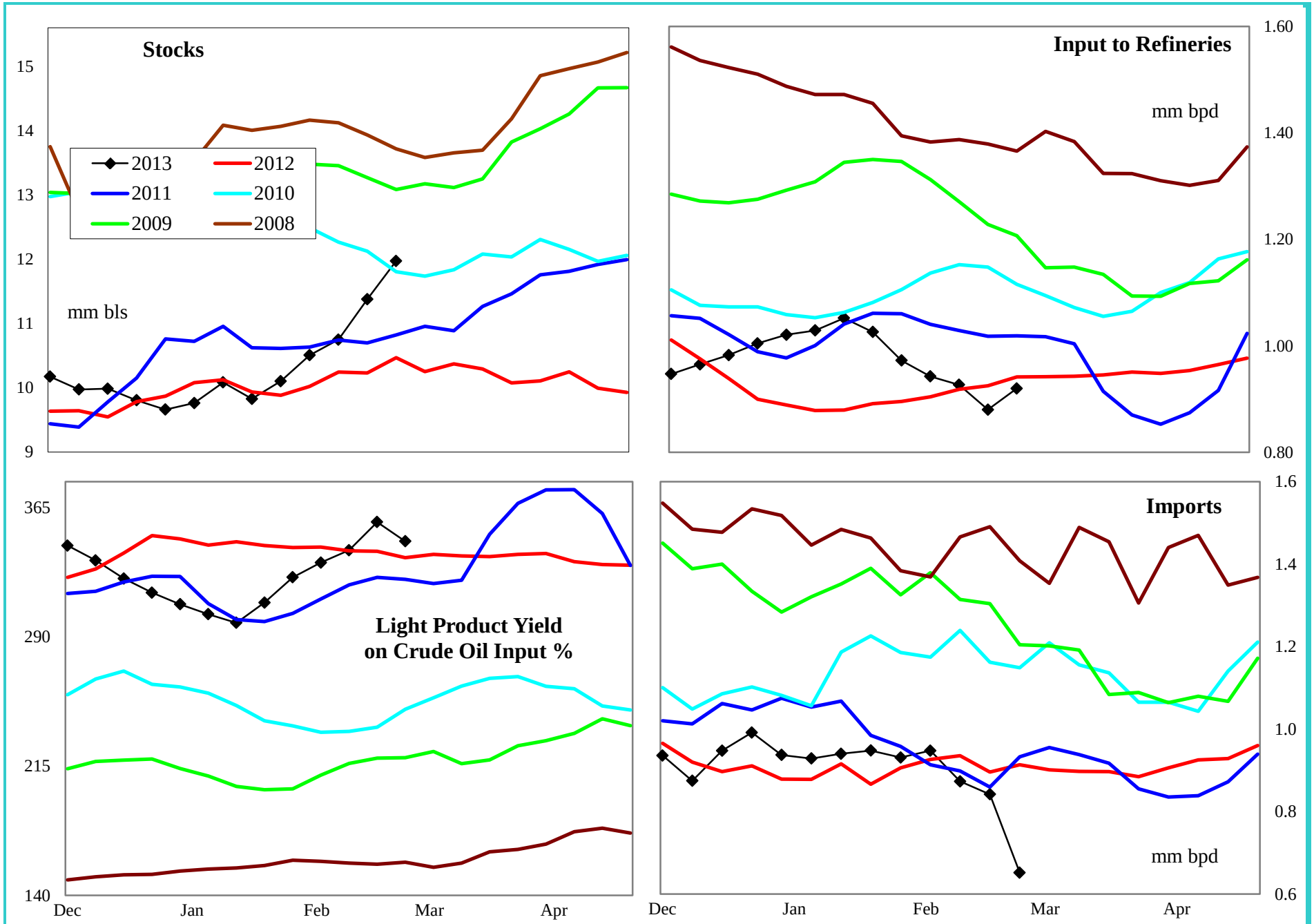


4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	1,867	-61	4		-136	-135	-209	-100
% change	5.5	-10.9	1.7		-36.7	-32.1	-40.3	-25.3

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Crude Oil Supply and Refining

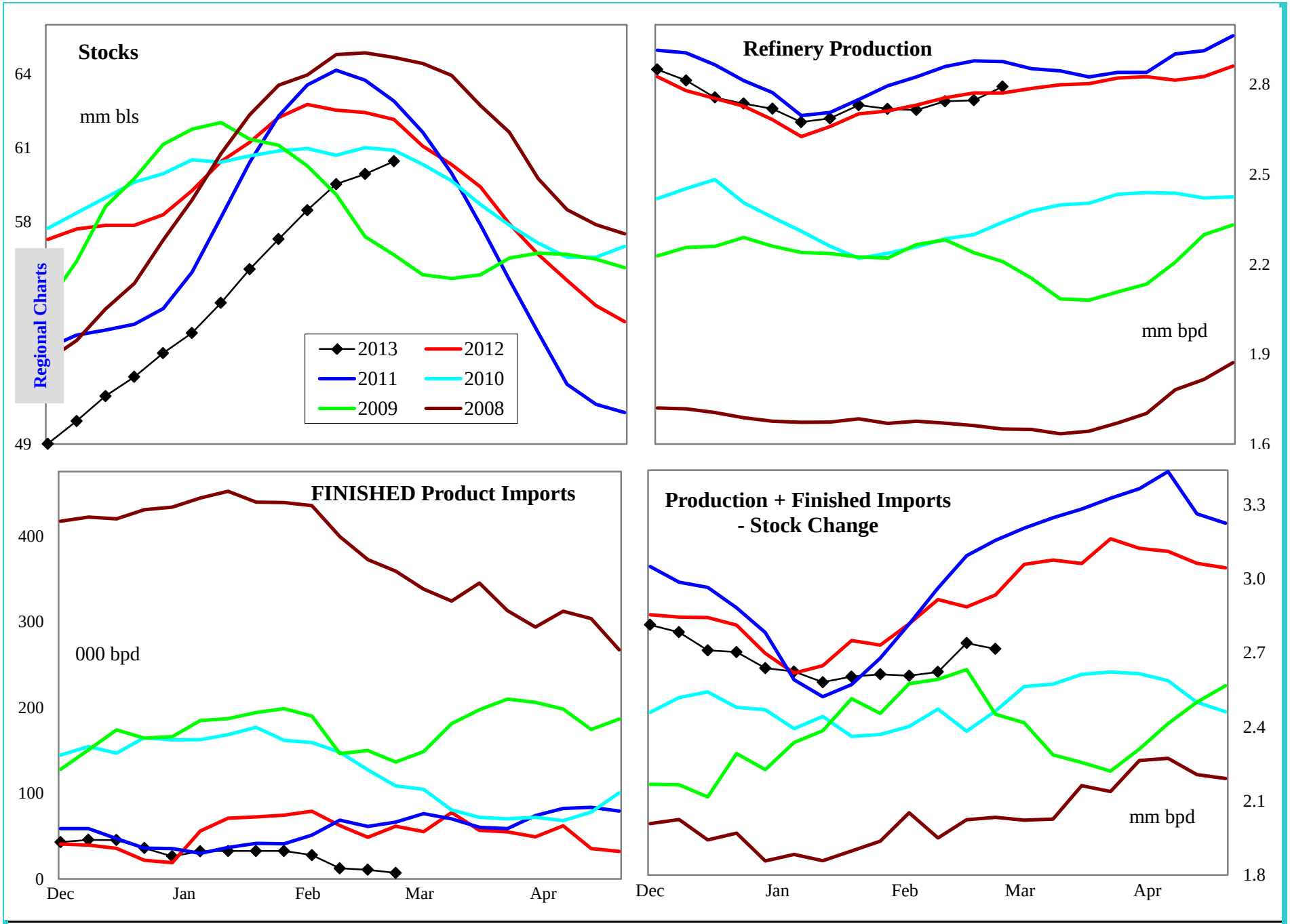


4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,506	-28	38
% change	13.9	-3.0	4.2

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Gasoline Supply



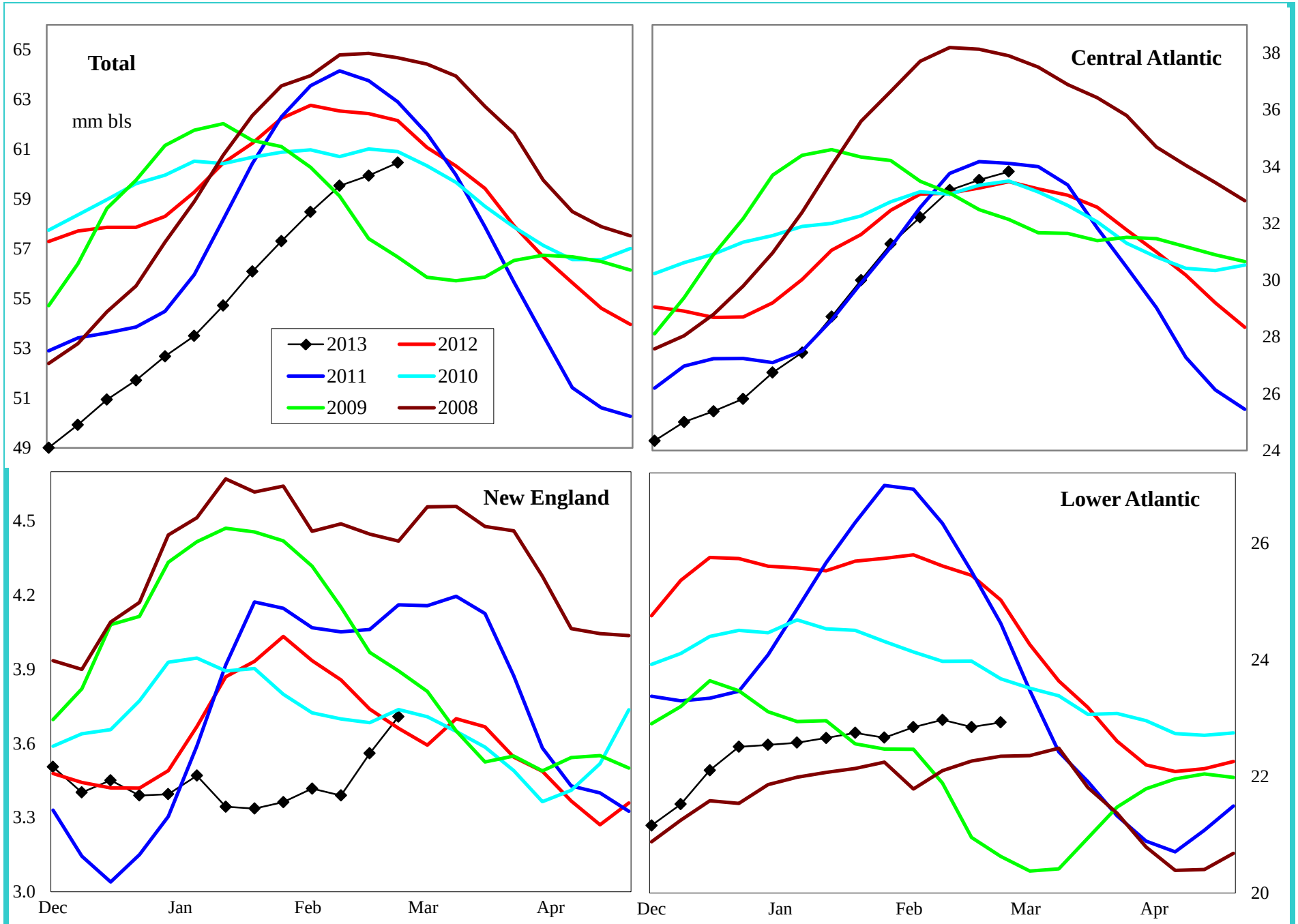
Regional Charts

4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,021	-13	-47	-21	-234
% change	-1.7	-0.5	-82.8	-3.8	-8.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Gasoline Stocks by Region

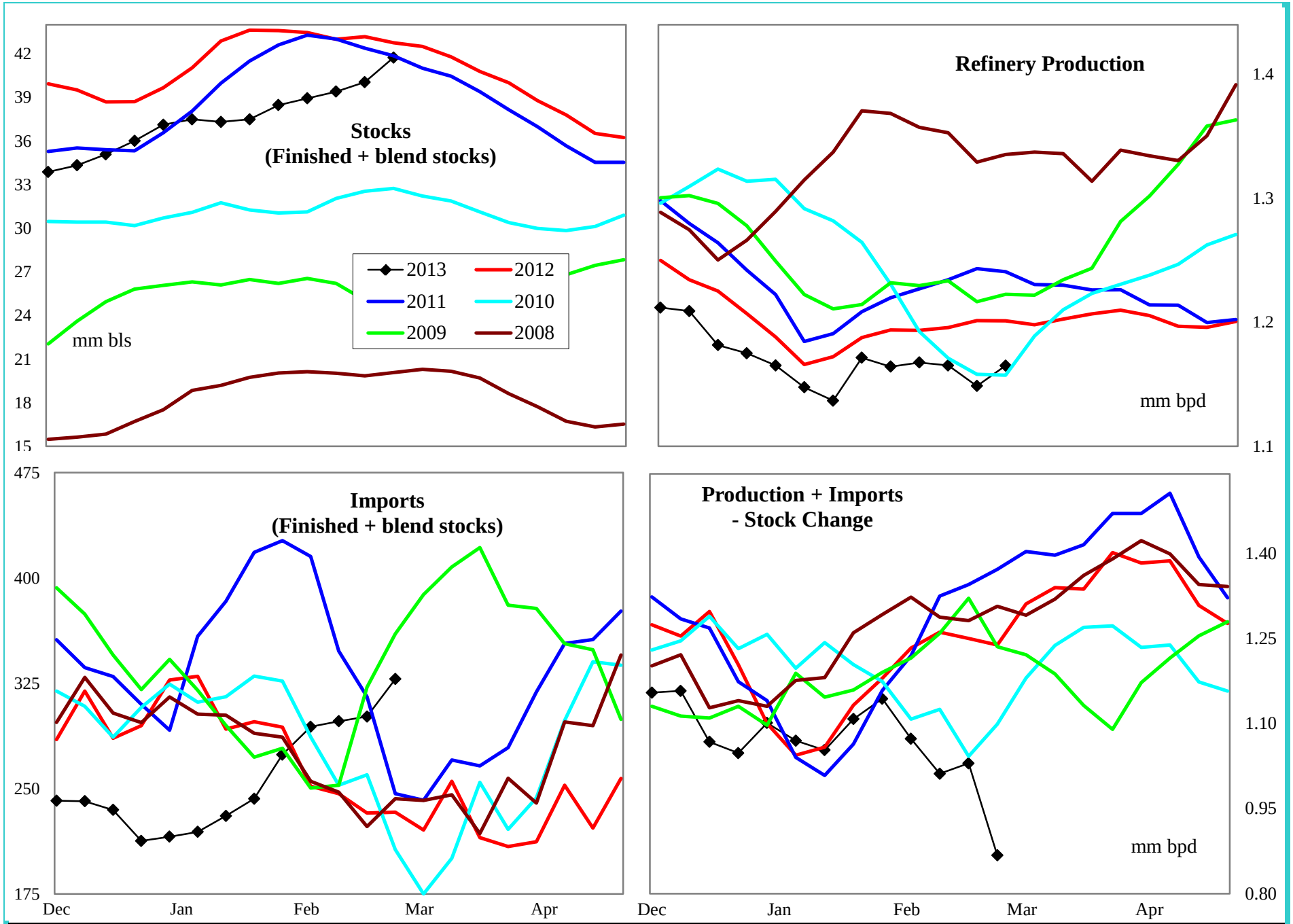


Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-1,021	1,081	26	-2,129
% change	-1.7	3.3	0.7	-8.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Reformulated Gasoline Supply

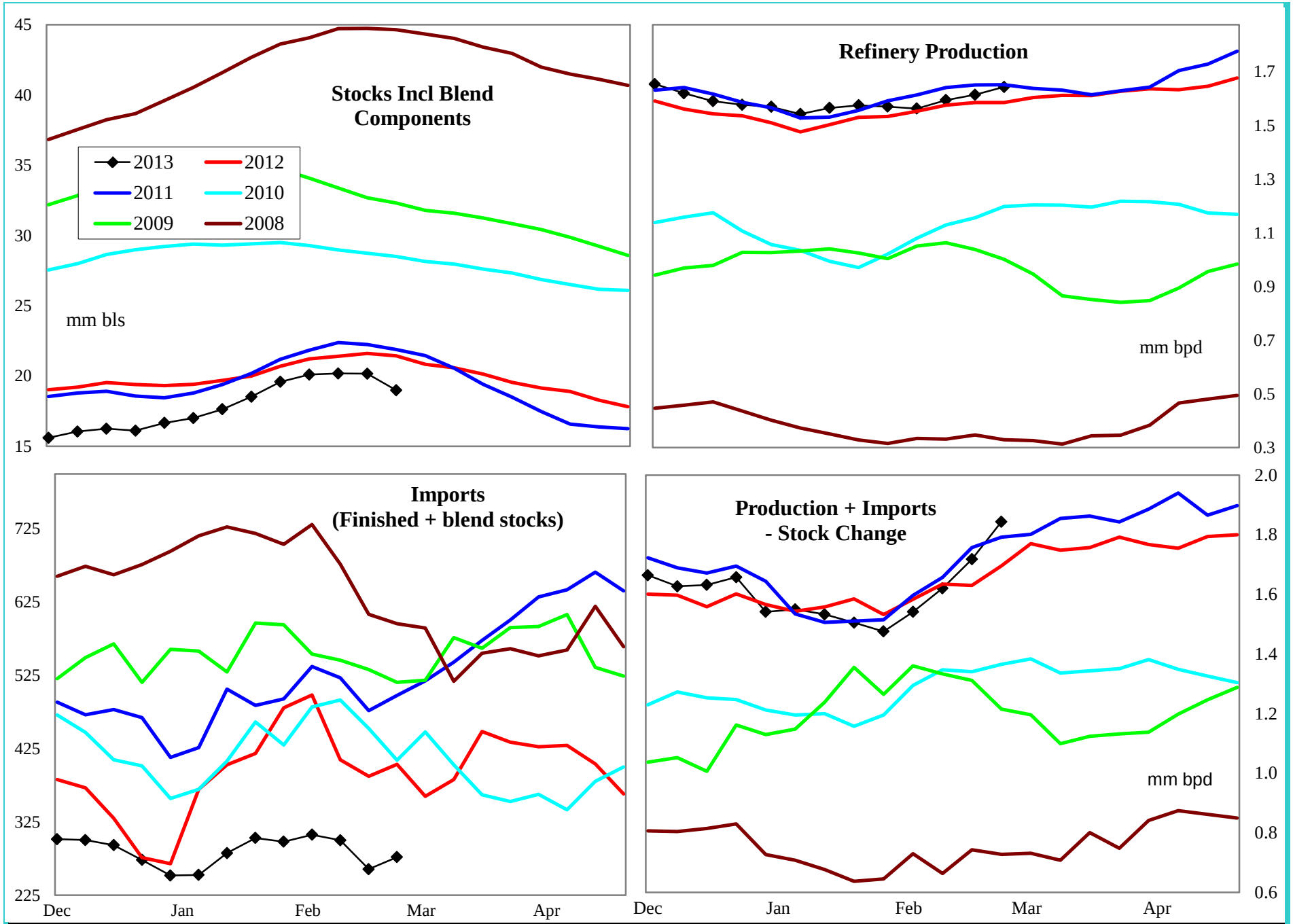


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,216	-26	48	-227
% change	-2.8	-2.3	18.8	-18.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Conventional Gasoline Supply

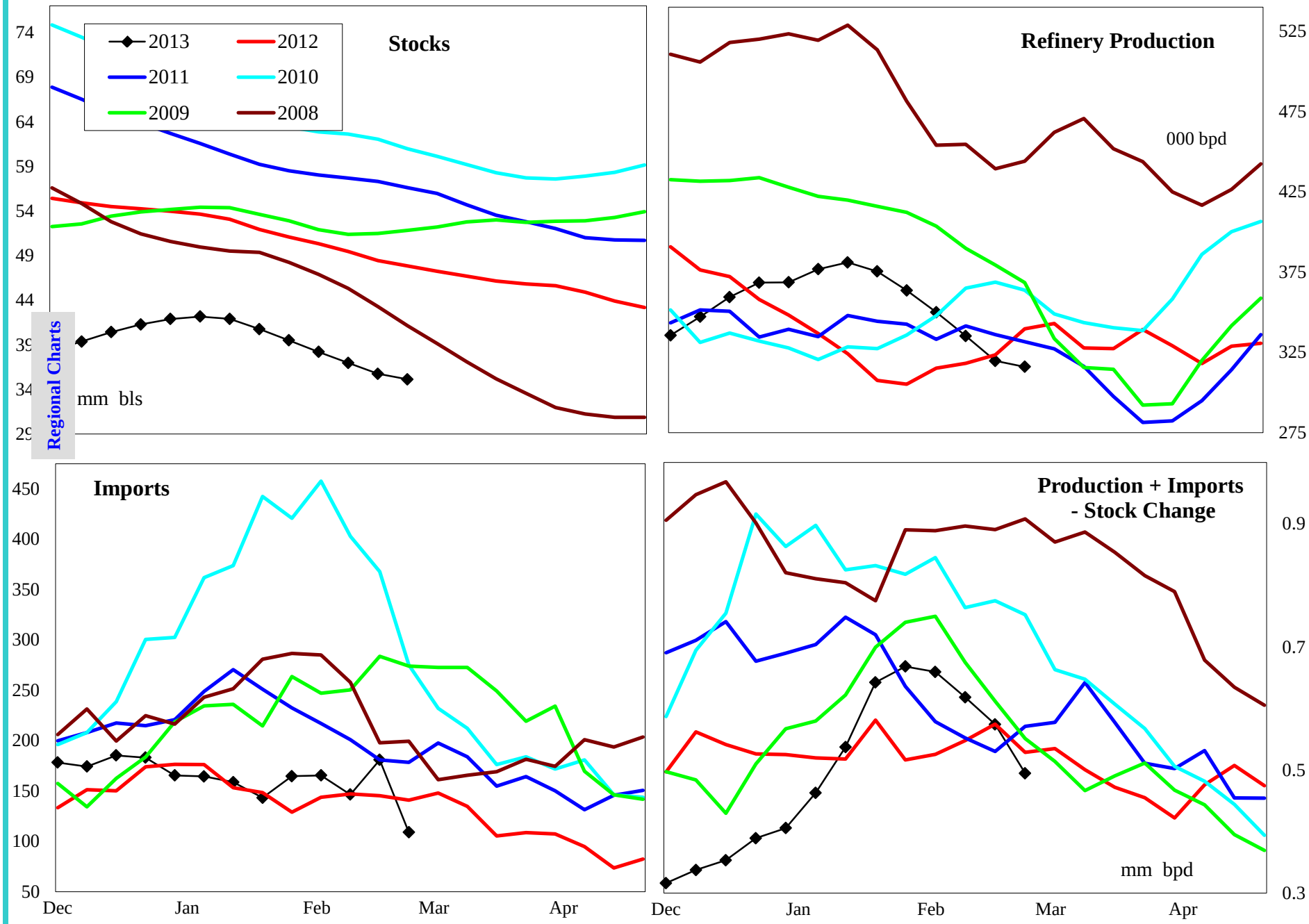


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,097	14	-115	29
% change	-9.9	0.8	-29.6	1.8

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Distillate Supply

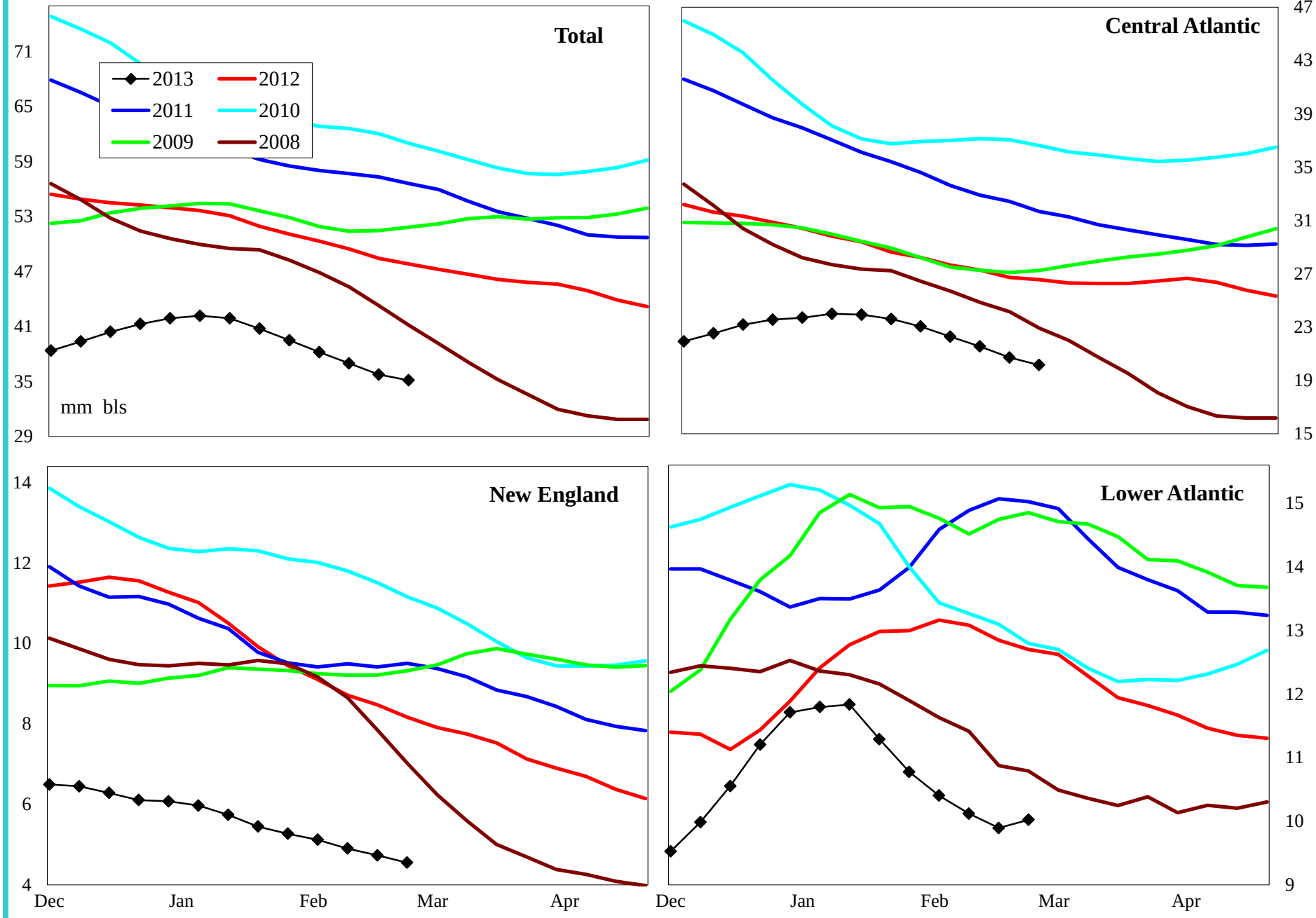


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-12,727	-1	8	63
% change	-26.6	-0.2	4.8	10.4

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Distillate Stocks by Region

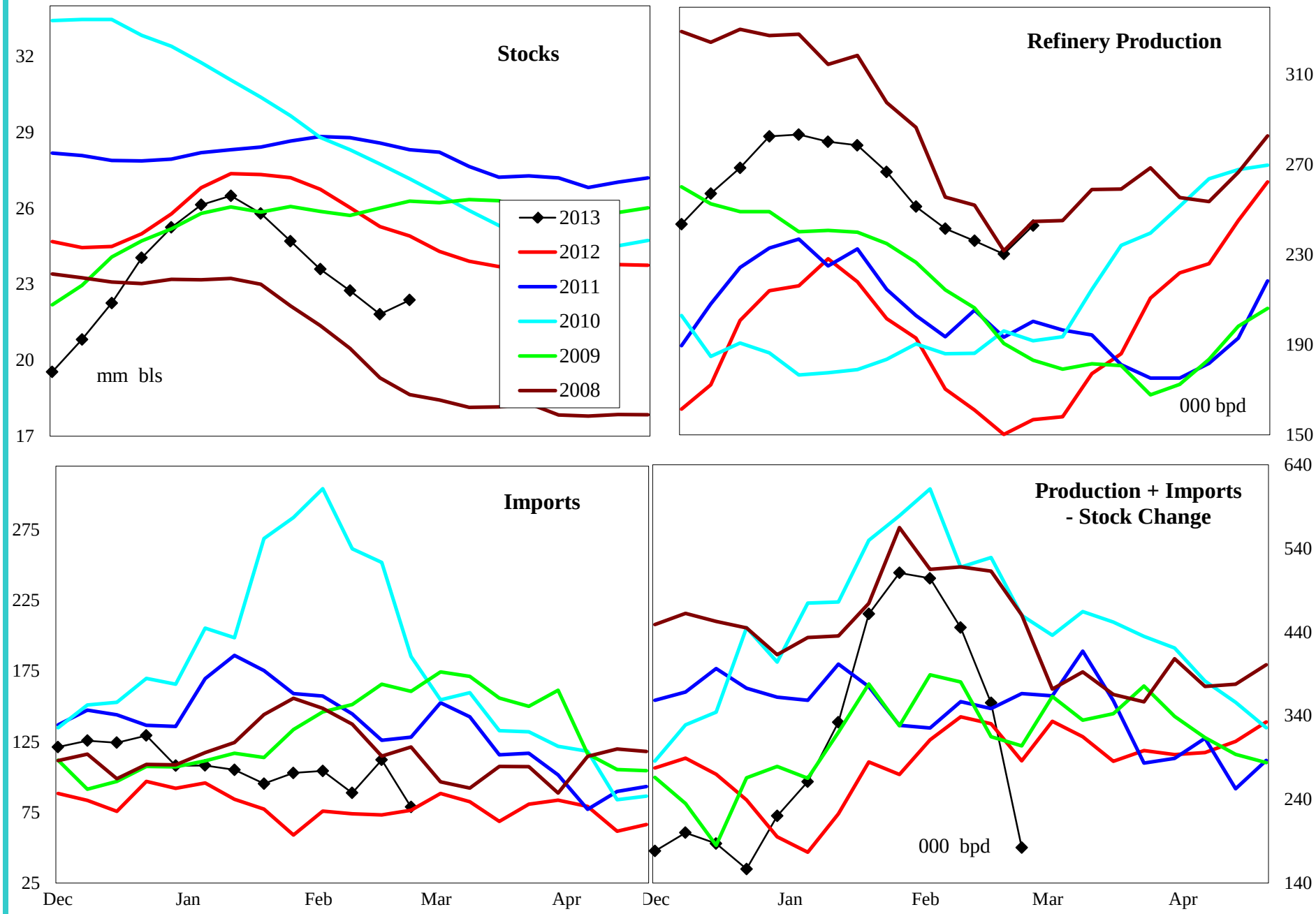


Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-12,727	-6,071	-3,582	-3,074
% change	-26.6	-23.1	-44.0	-22.8

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Low Sulfur Distillate Supply

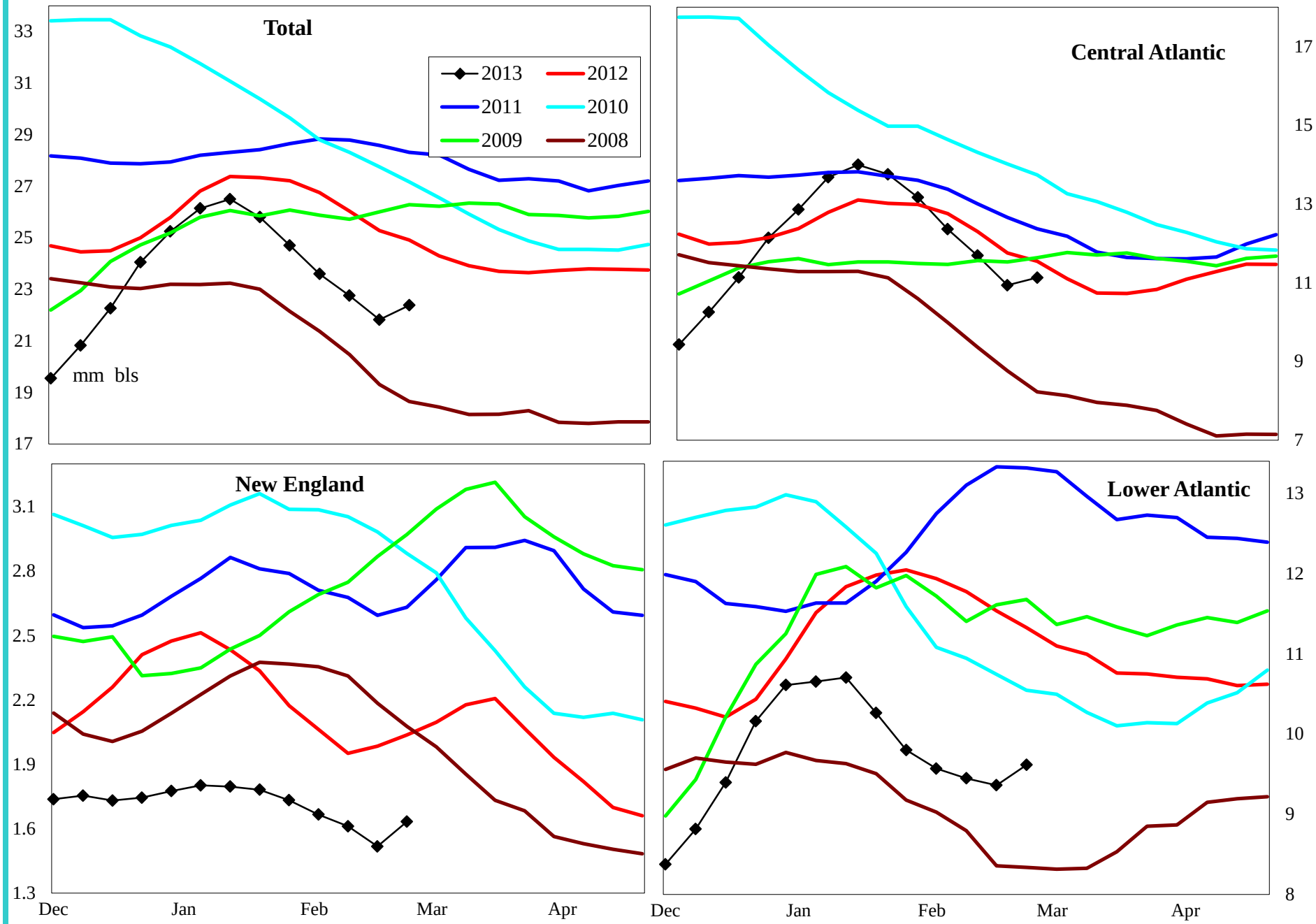


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,432	76	14	124
% change	-9.8	50.6	16.9	39.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Low Sulfur Distillate Stocks by Region

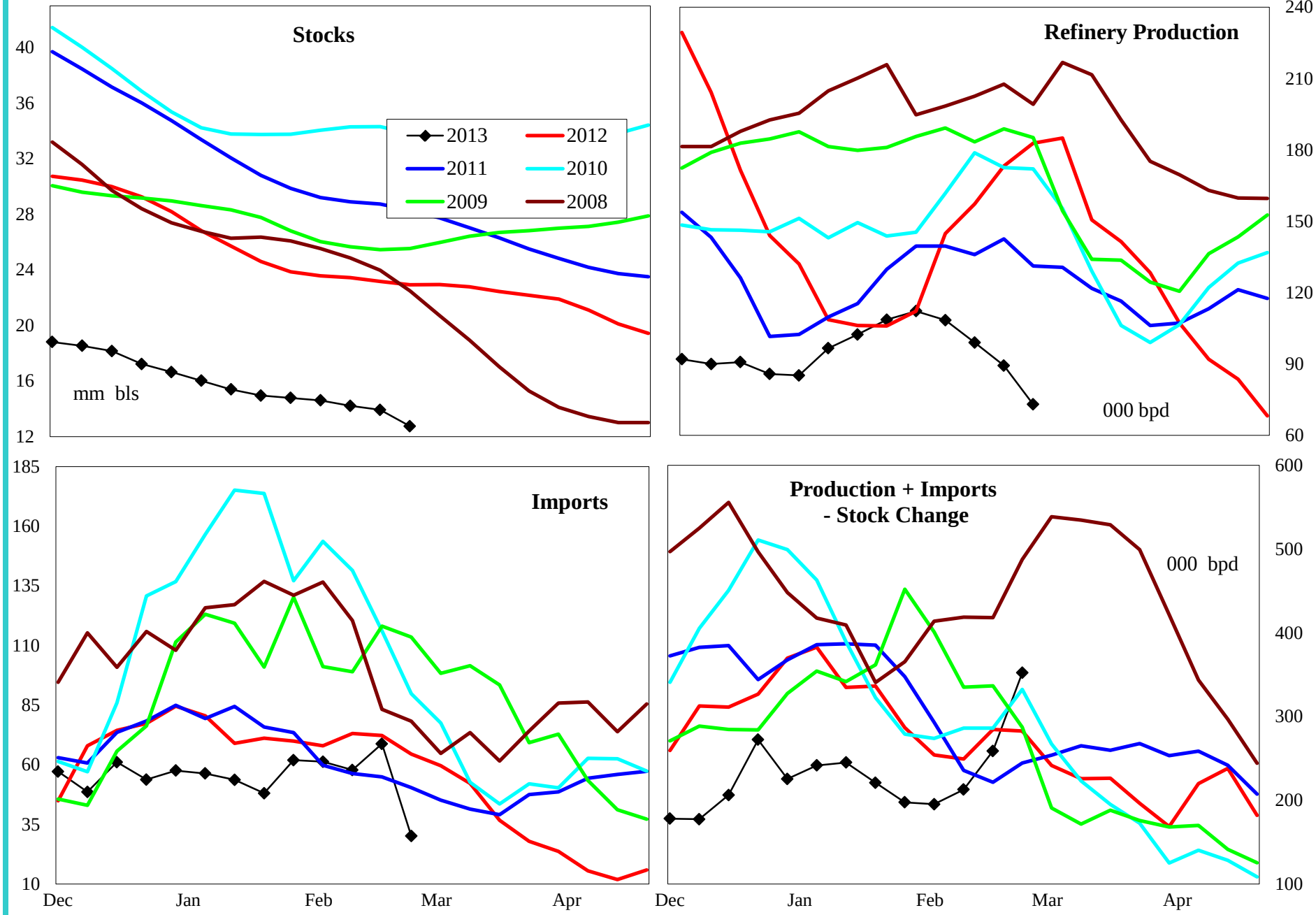


Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-2,431	-113	-212	-2,106
% change	-9.8	-1.0	-11.5	-18.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 High Sulfur Distillate Supply

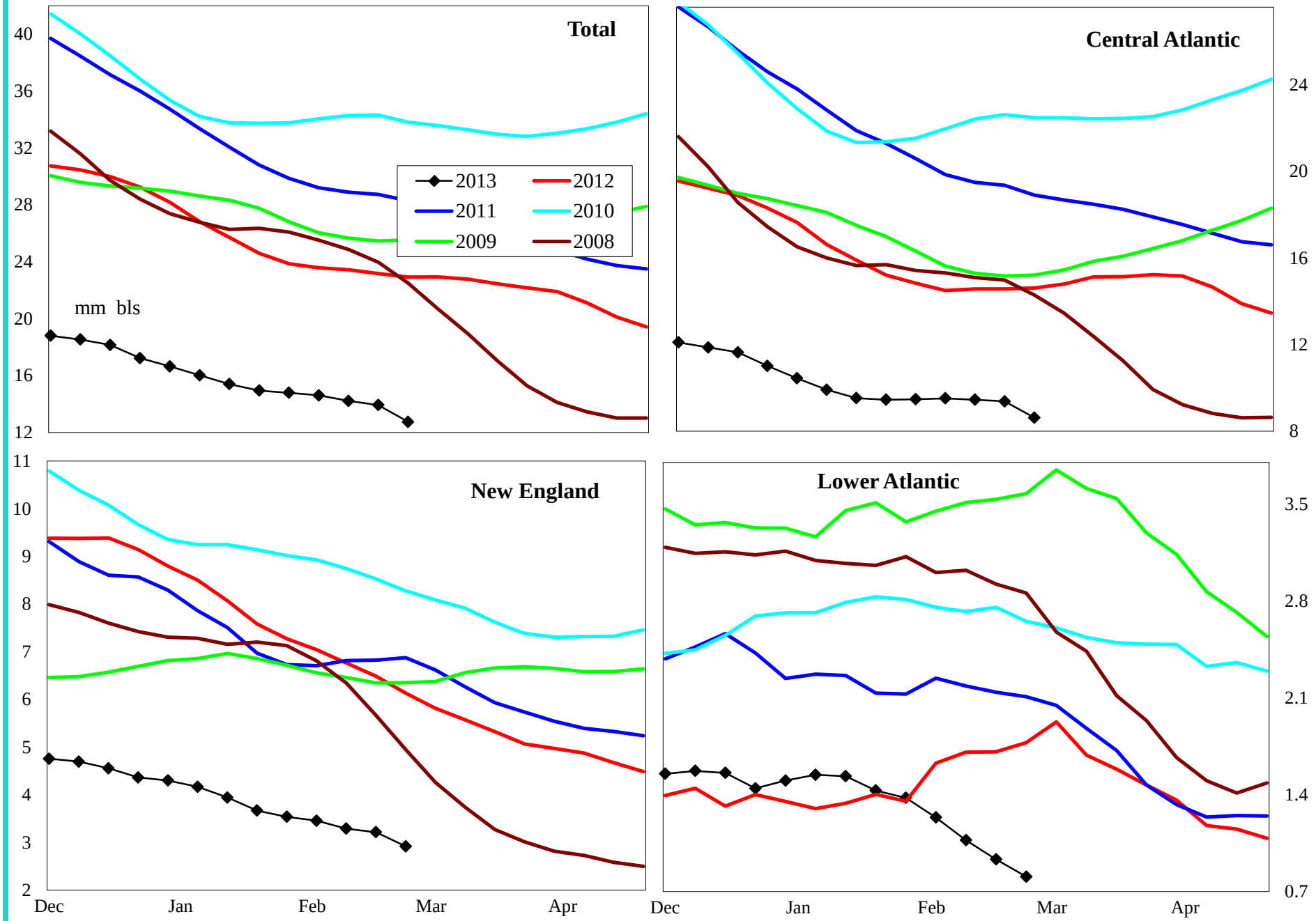


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-10,296	-77	-6	-61
% change	-44.7	-44.4	-8.5	-21.4

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 High Sulfur Distillate Stocks by Region

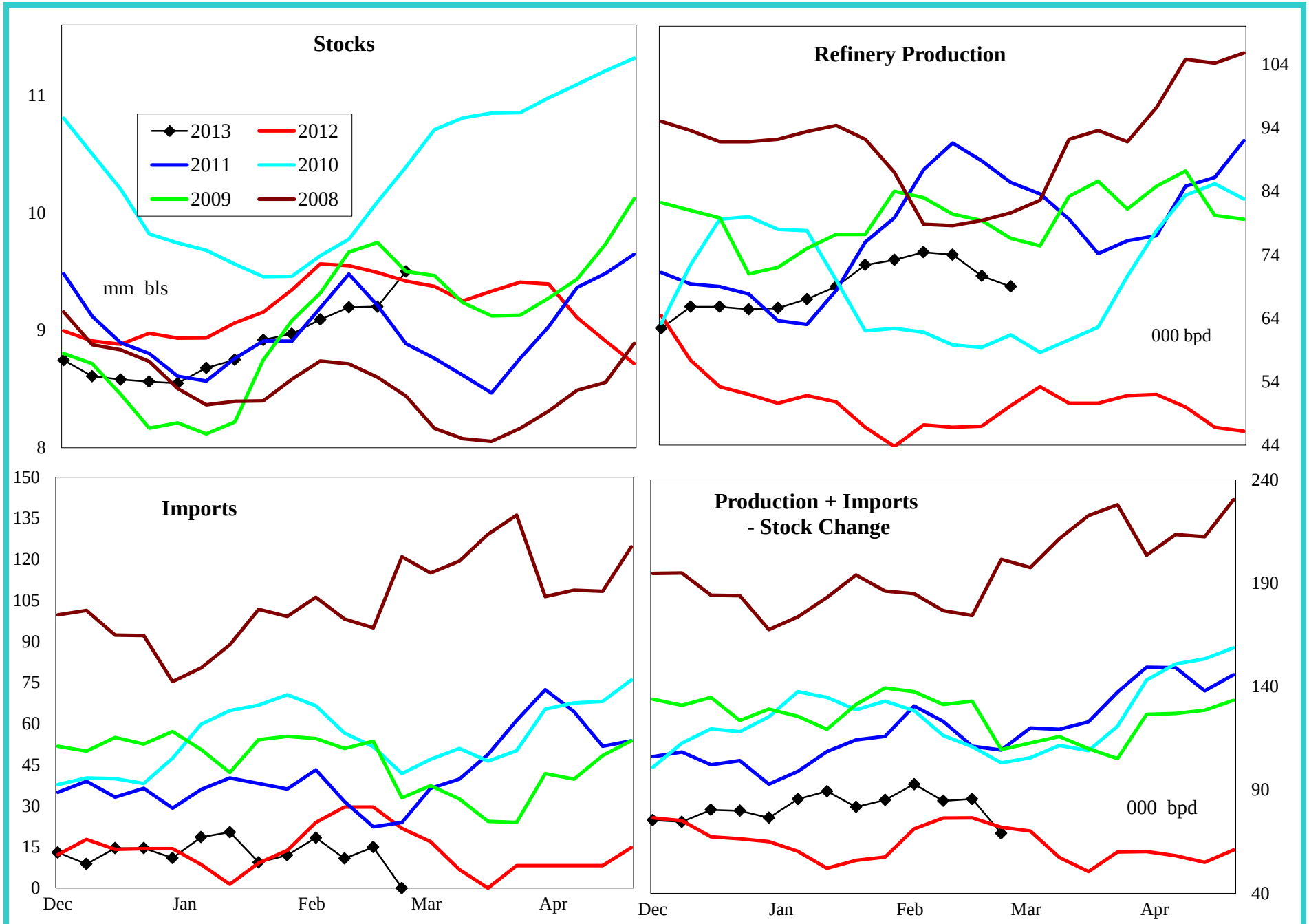


Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-10,296	-5,958	-3,370	-968
% change	-44.7	-39.8	-53.6	-54.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Jet Fuel Supply

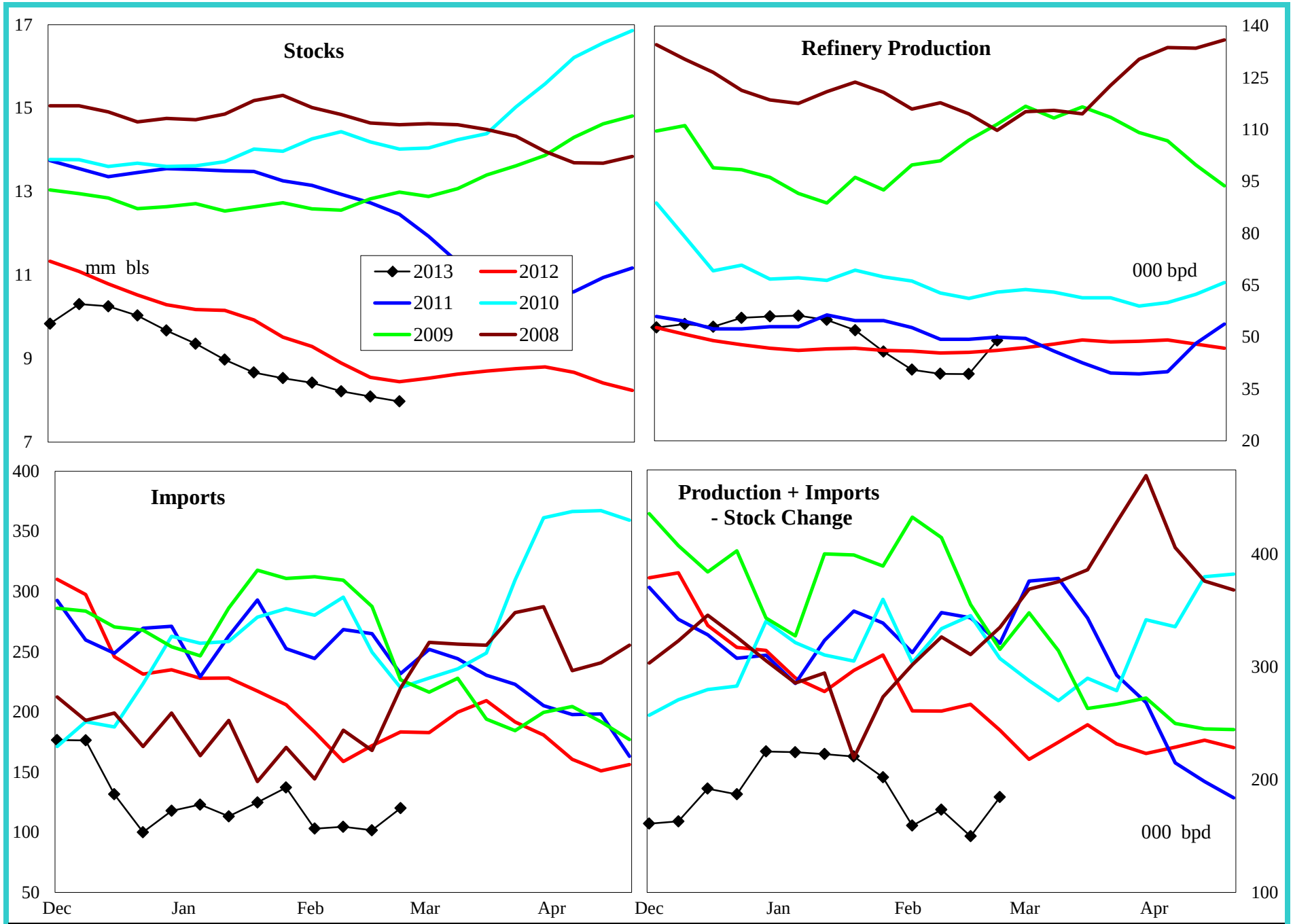


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	81	24	-26	1
% change	0.8	50.7	-69.6	0.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 1 Residual Fuel Oil Supply

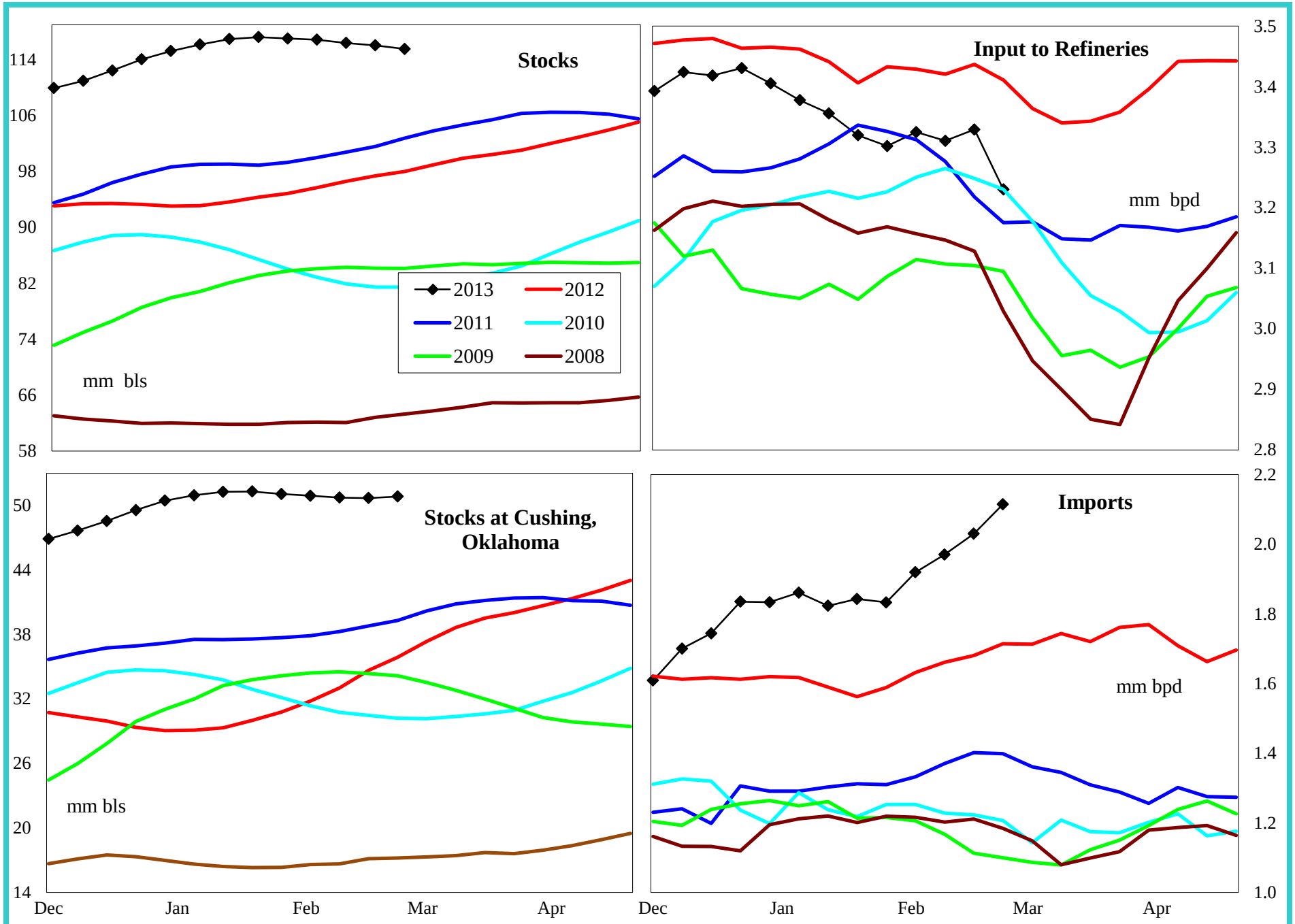


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-475	-6	-39	-91
% change	-5.6	-12.2	-25.9	-34.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Crude Oil Supply and Refining

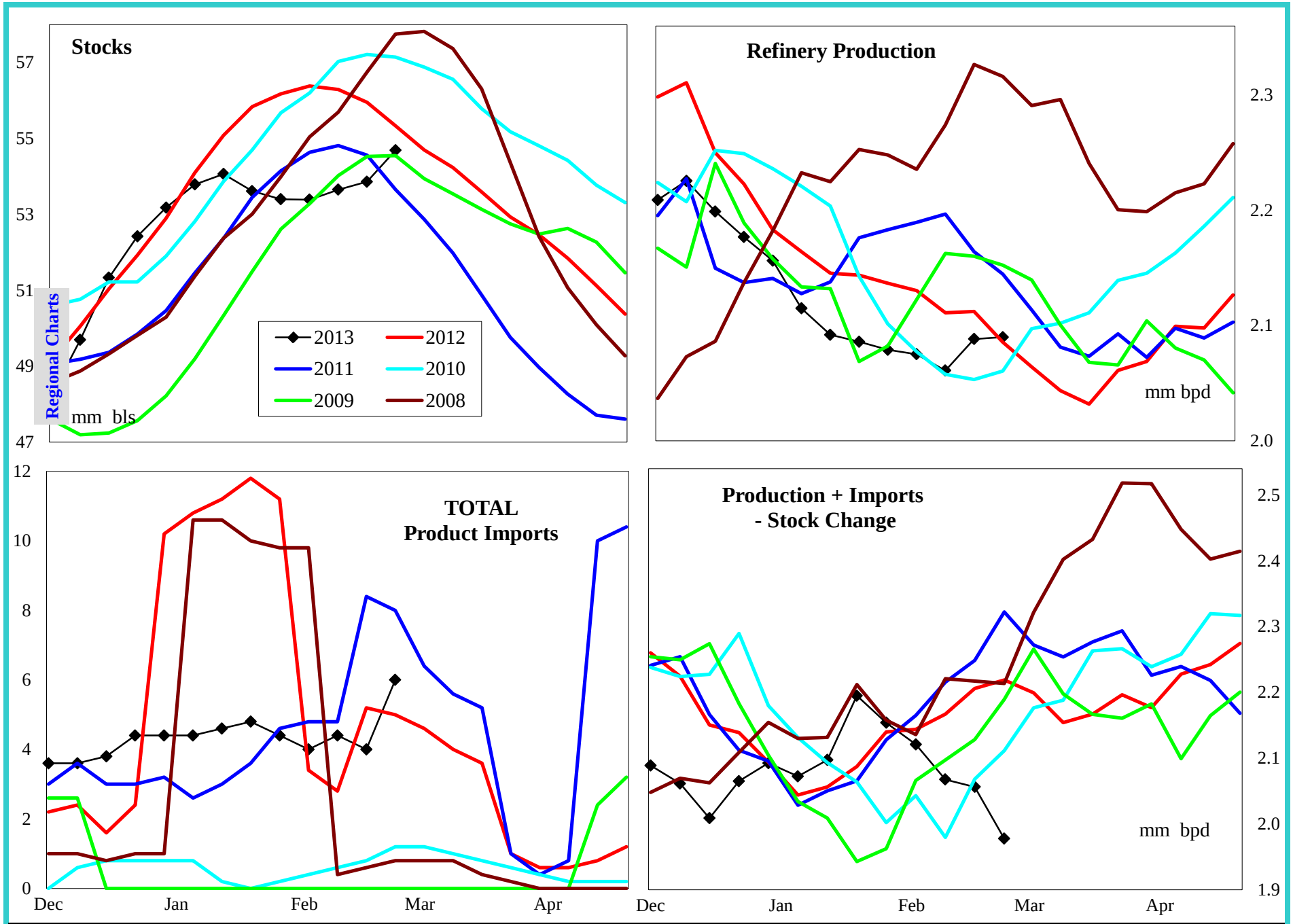


4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	17,544	14,966	-125	320
% change	17.9	41.7	-3.6	18.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Gasoline Supply

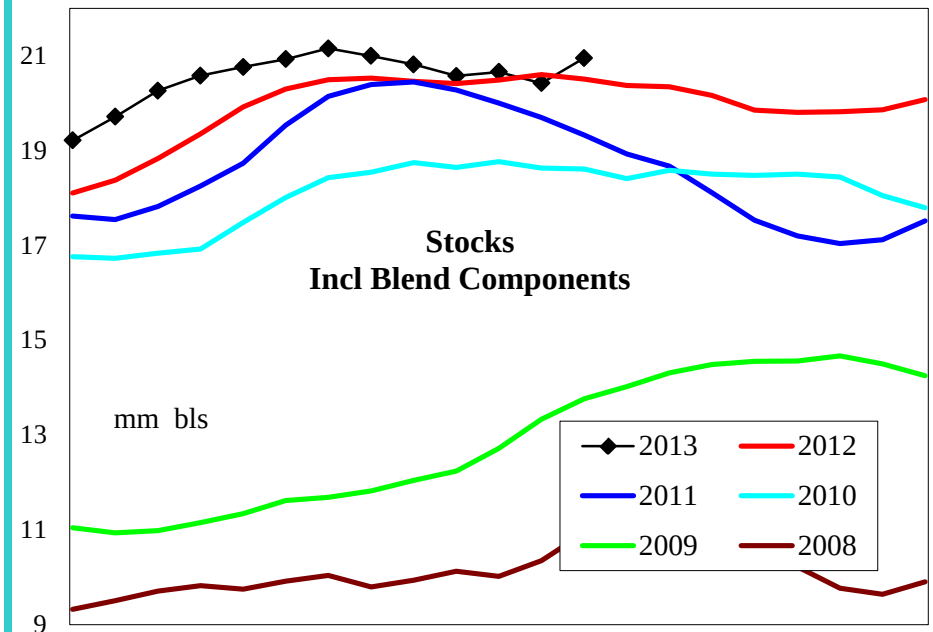


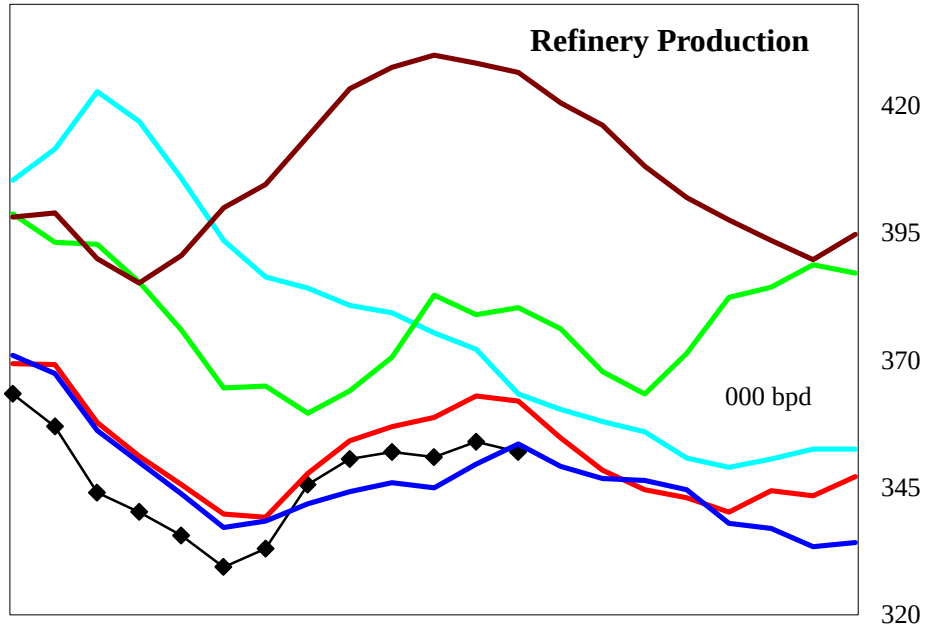
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-644	-53	2	-123
% change	-1.2	-2.5	54.5	-5.6

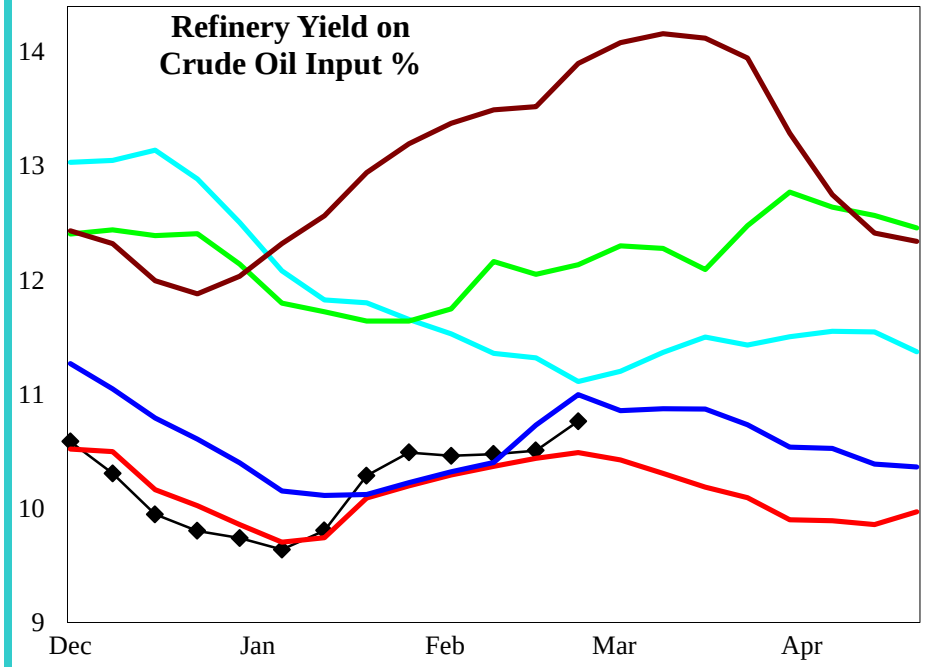
Do not distribute without authorization. All rights reserved.

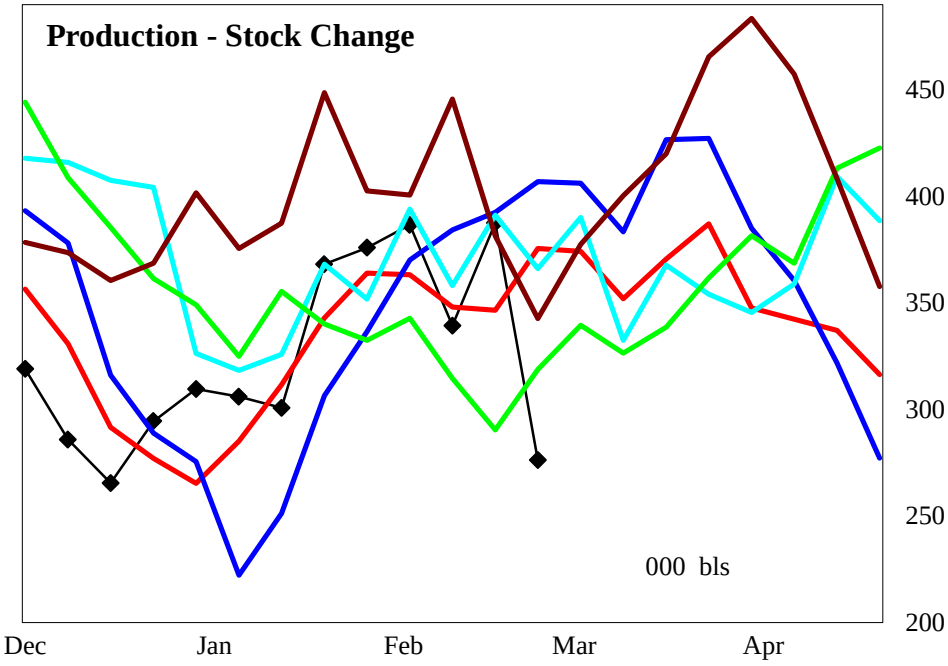
Lehi German Tel: 816.505.0980

PADD 2 Reformulated Gasoline Supply







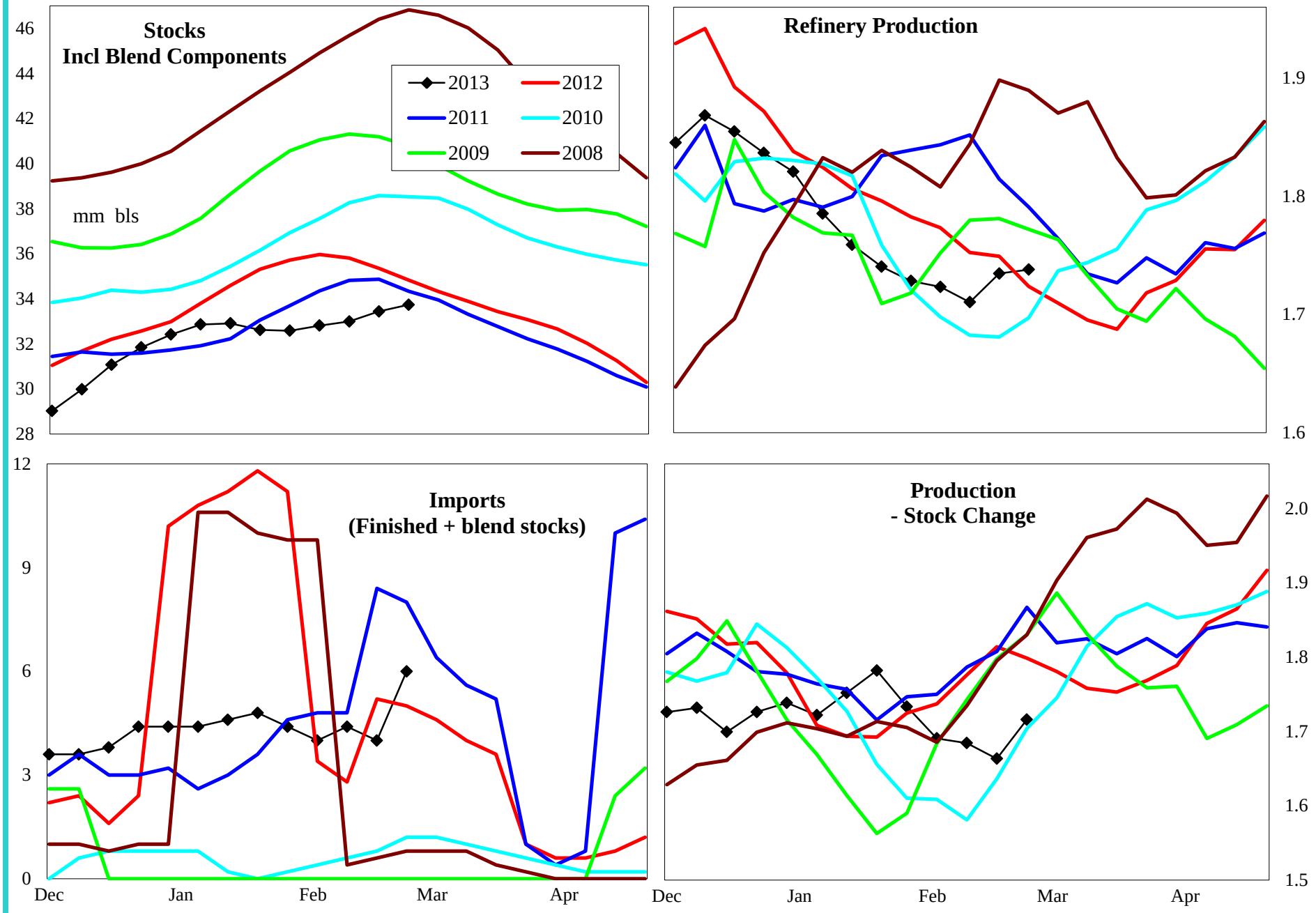


4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	444	-8	-11
% change	2.2	-2.2	-3.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Conventional Gasoline Supply

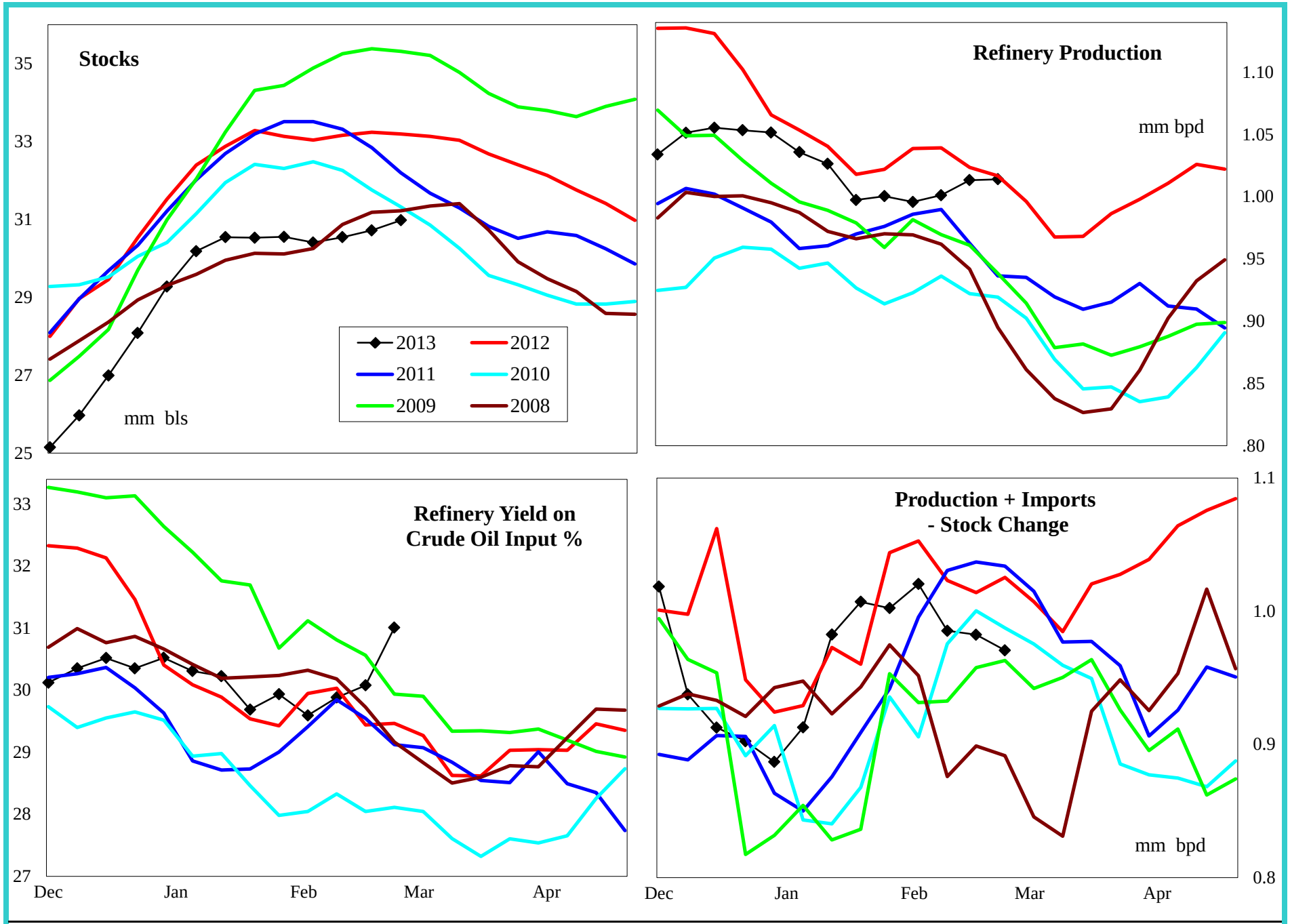


4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-1,240	-43	-132
% change	-3.5	-2.4	-7.2

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Distillate Supply

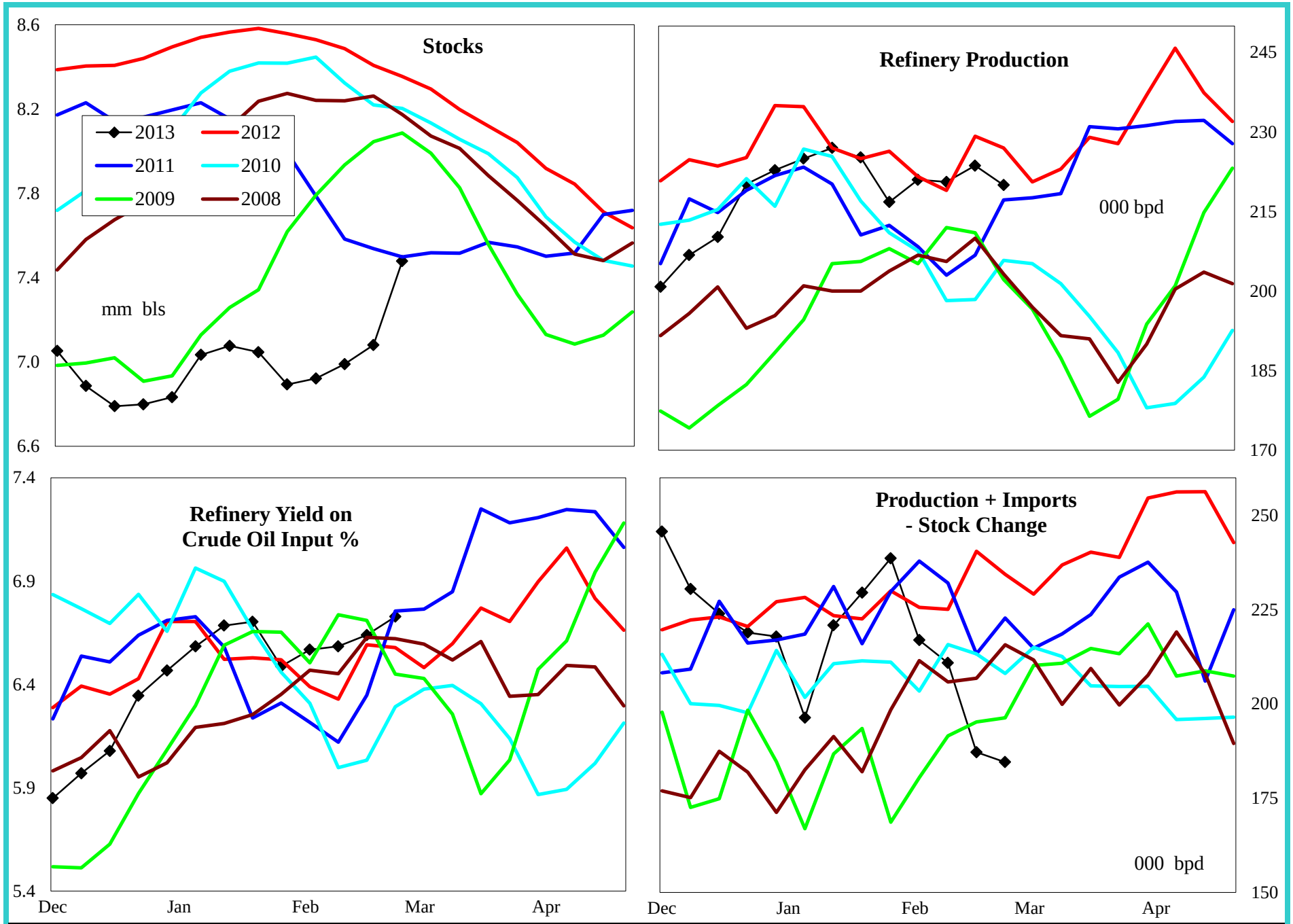


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,213	-38	0	-32
% change	-6.7	-3.7	14.3	-3.2

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Jet Fuel Supply

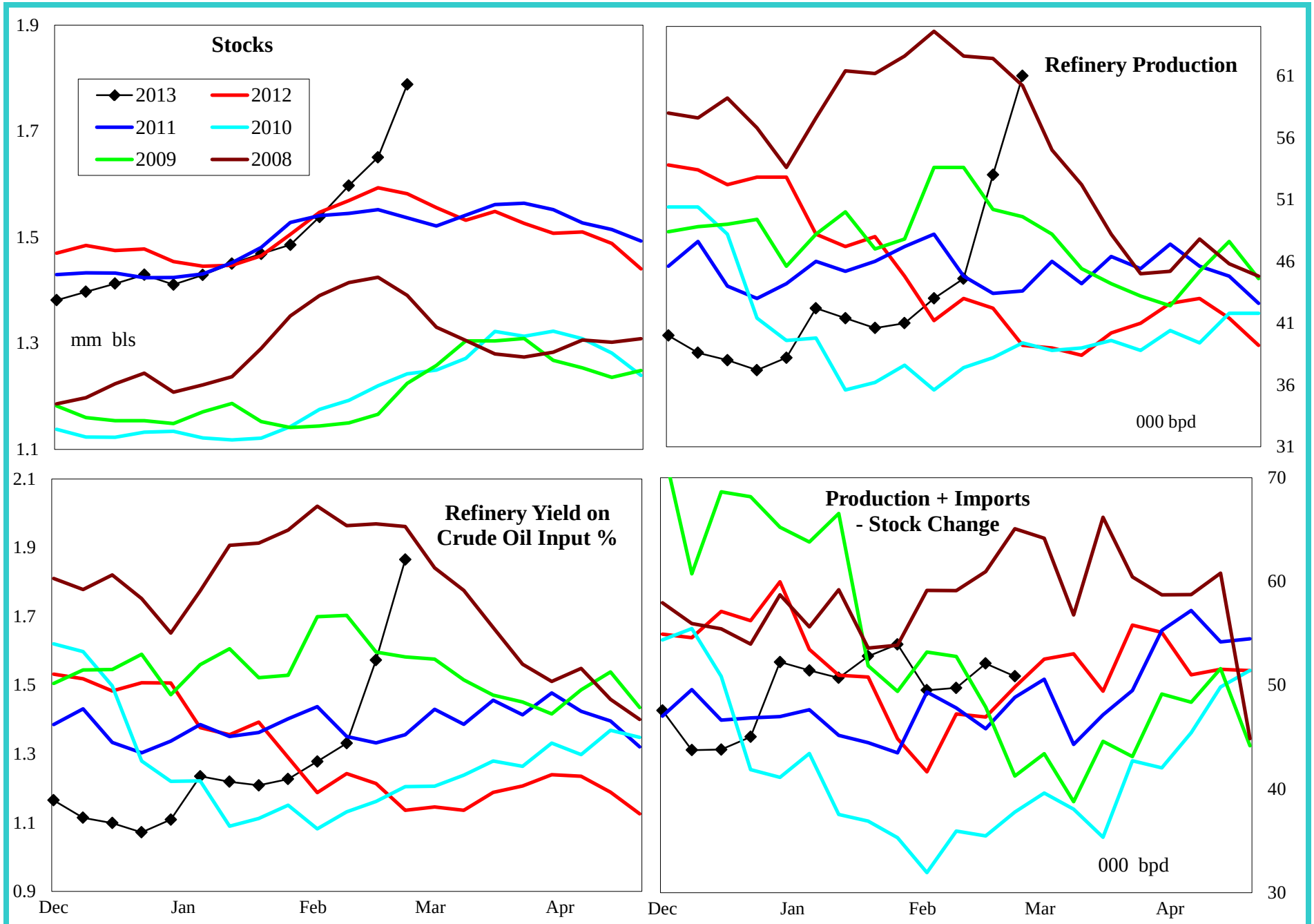


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-877	-5	0	-33
% change	-10.5	-2.2	#DIV/0!	-14.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 2 Residual Fuel Oil Supply

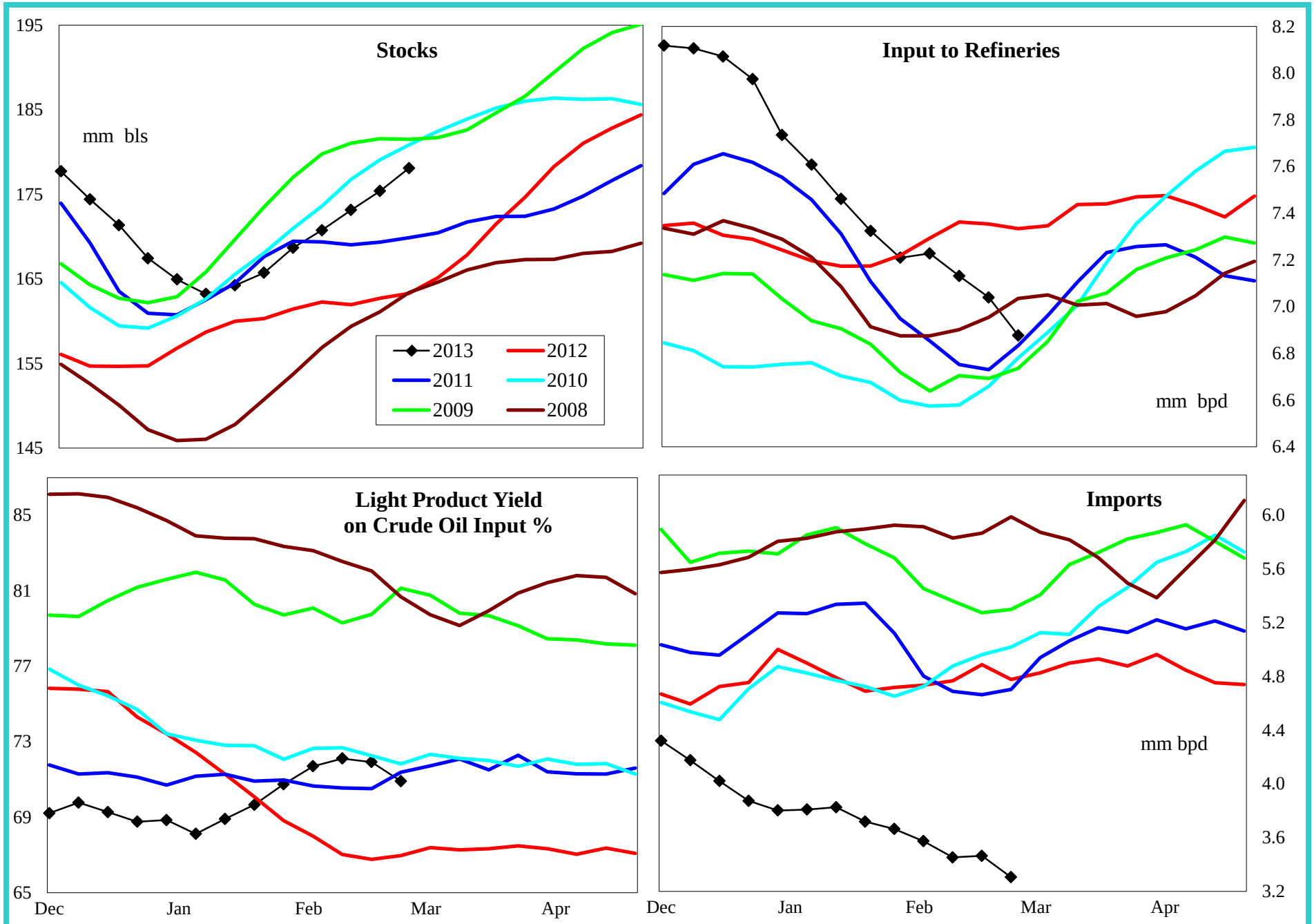


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	206	6	6	5
% change	13.0	13.0	64.7	9.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 Crude Oil Supply and Refining

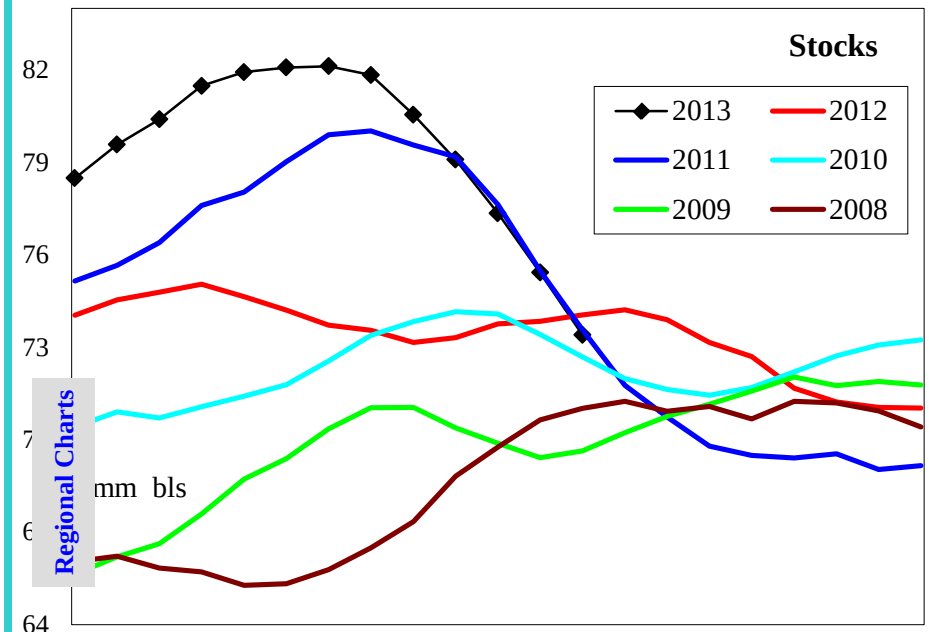


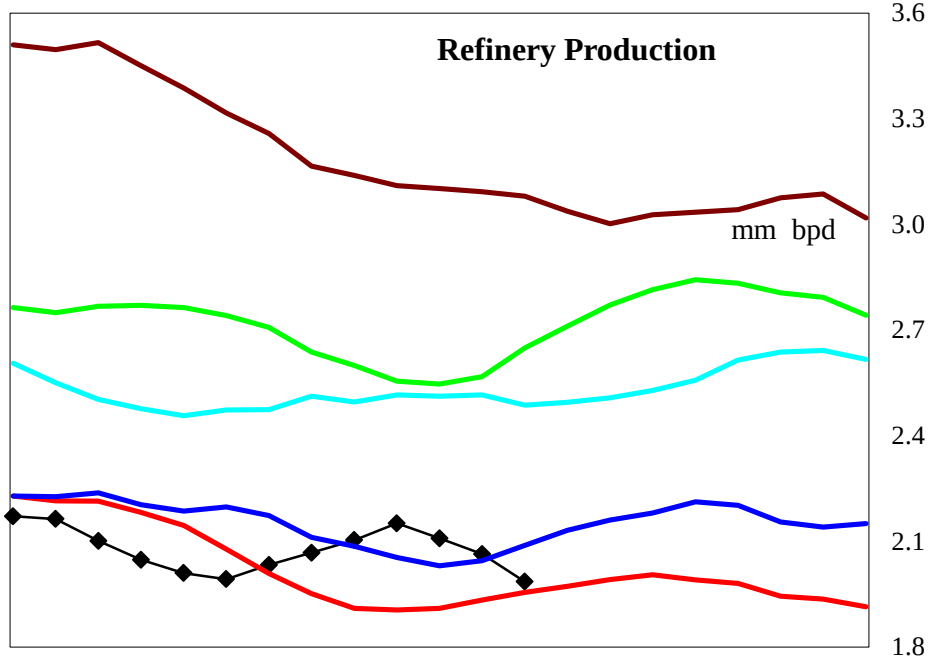
4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	14,804	-324	-1,469
% change	9.1	-4.4	-30.2

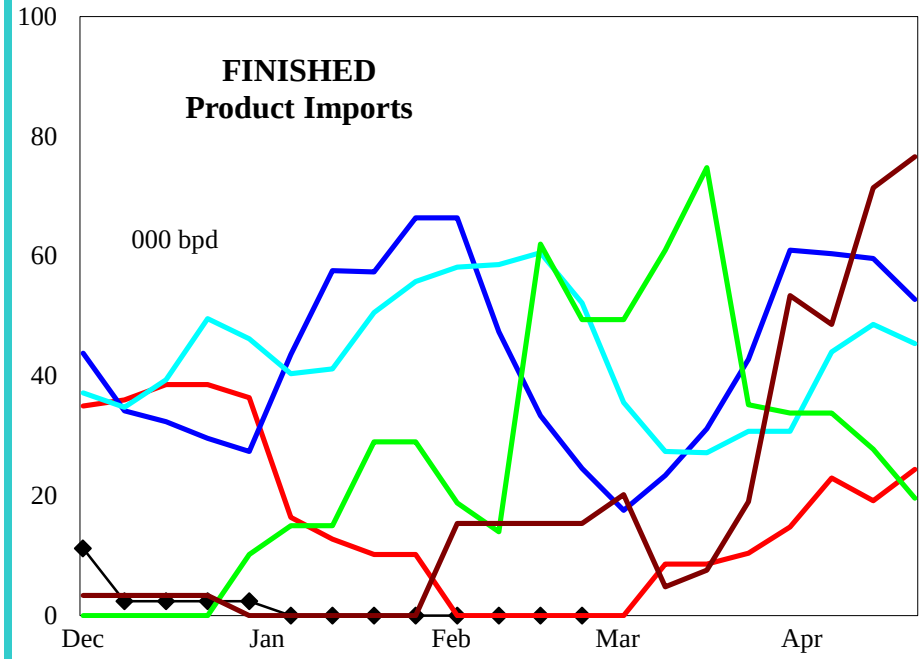
Do not distribute without authorization. All rights reserved.

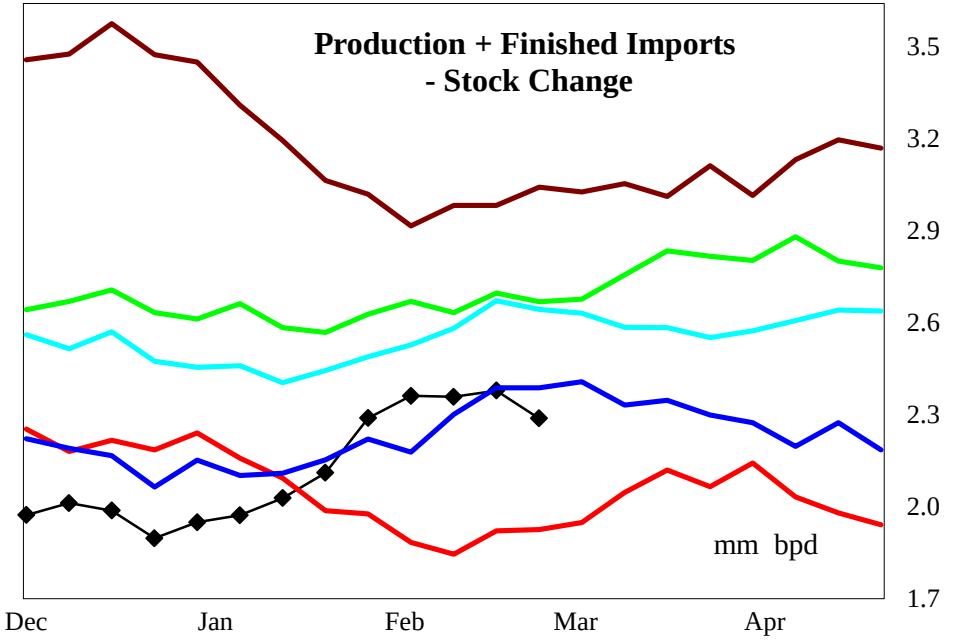
Lehi German Tel: 816.505.0980

PADD 3 Gasoline Supply









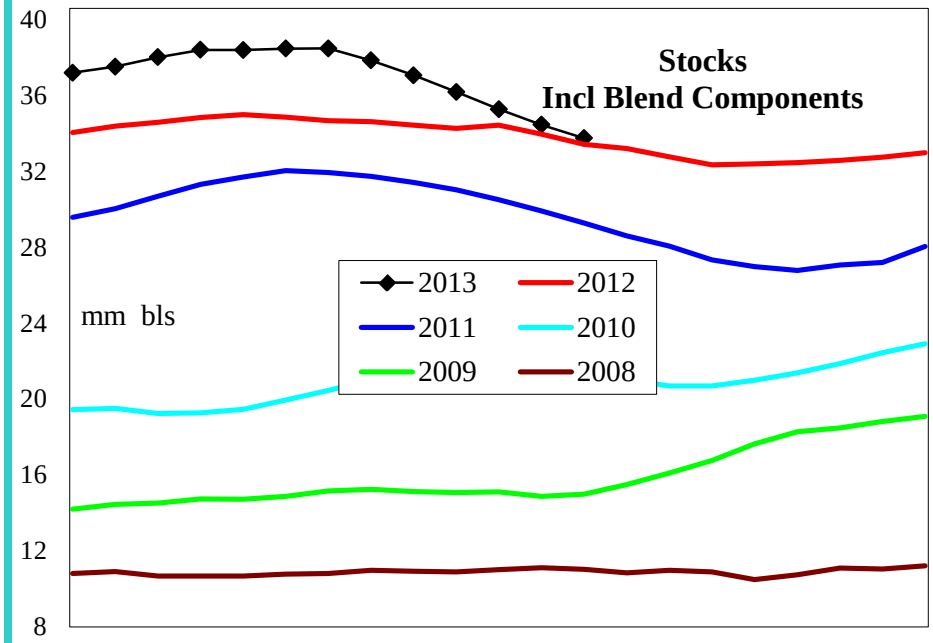
Regional Charts

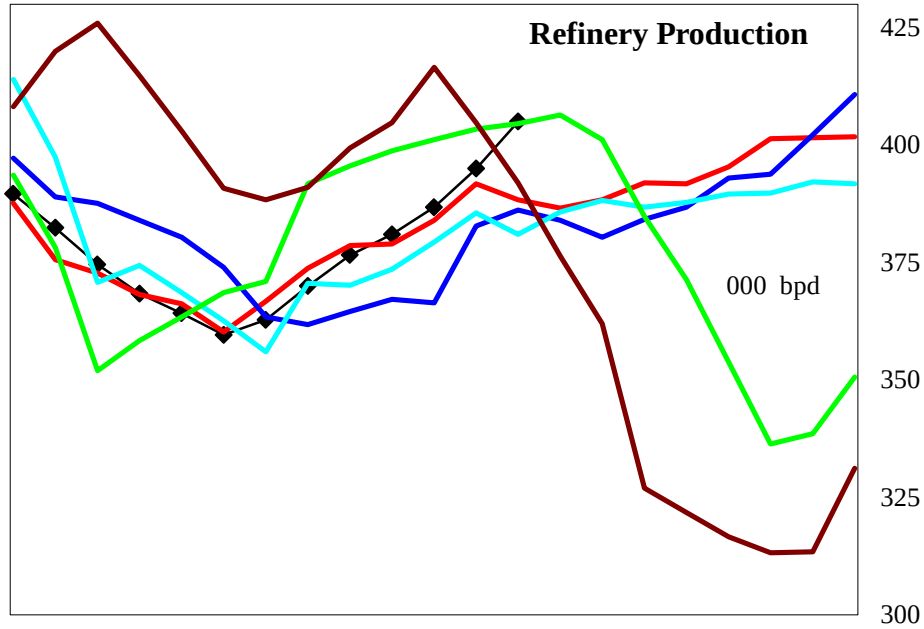
4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,187	144	0	-4	441
% change	-1.6	7.5	#DIV/0!	-17.3	23.4

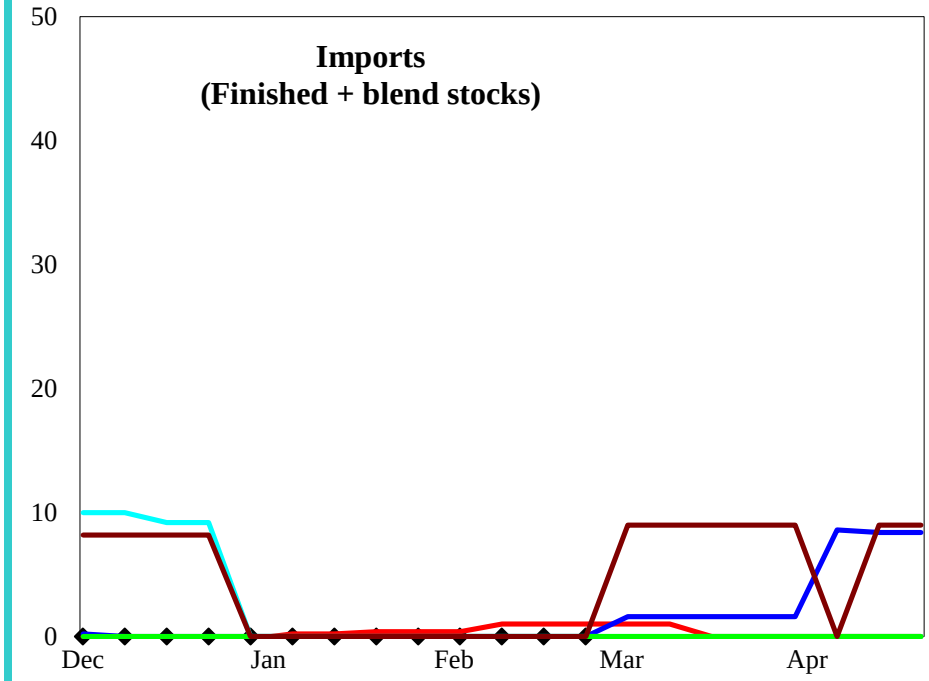
Do not distribute without authorization. All rights reserved.

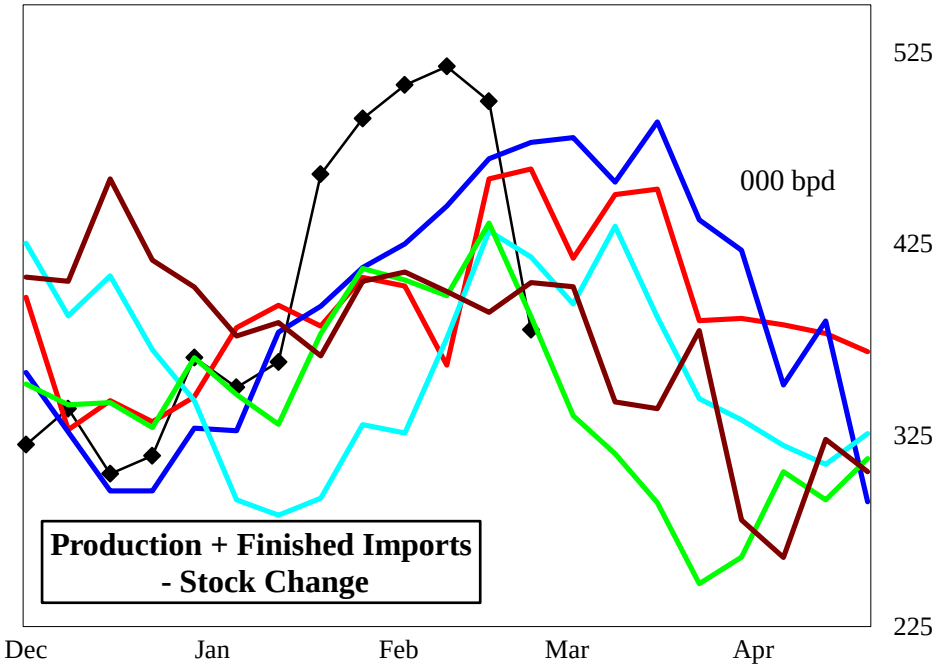
Lehi German Tel: 816.505.0980

PADD 3 Reformulated Gasoline Supply







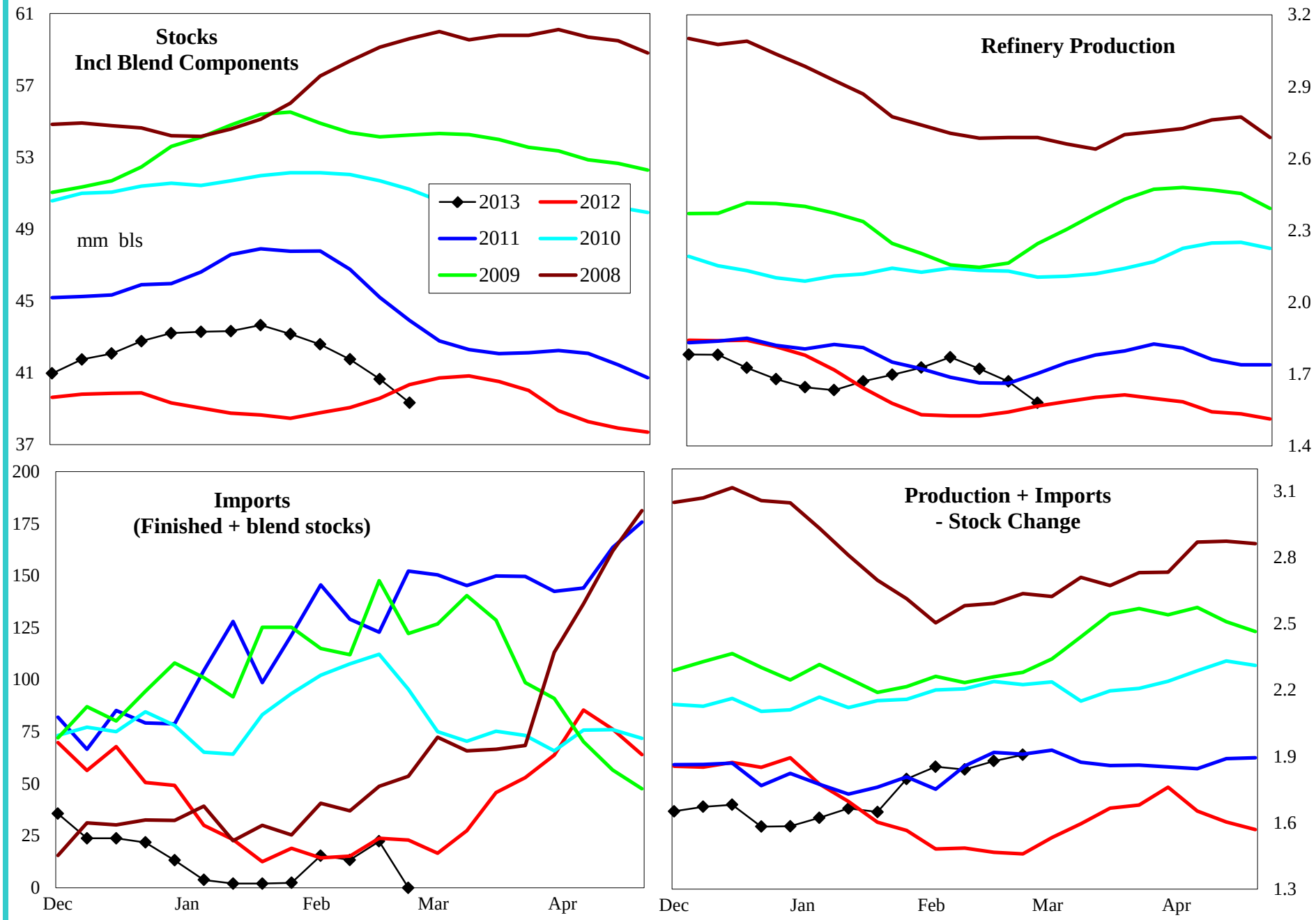


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-45	1	-1	84
% change	-0.1	0.3	-100.0	19.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 Conventional Gasoline Supply

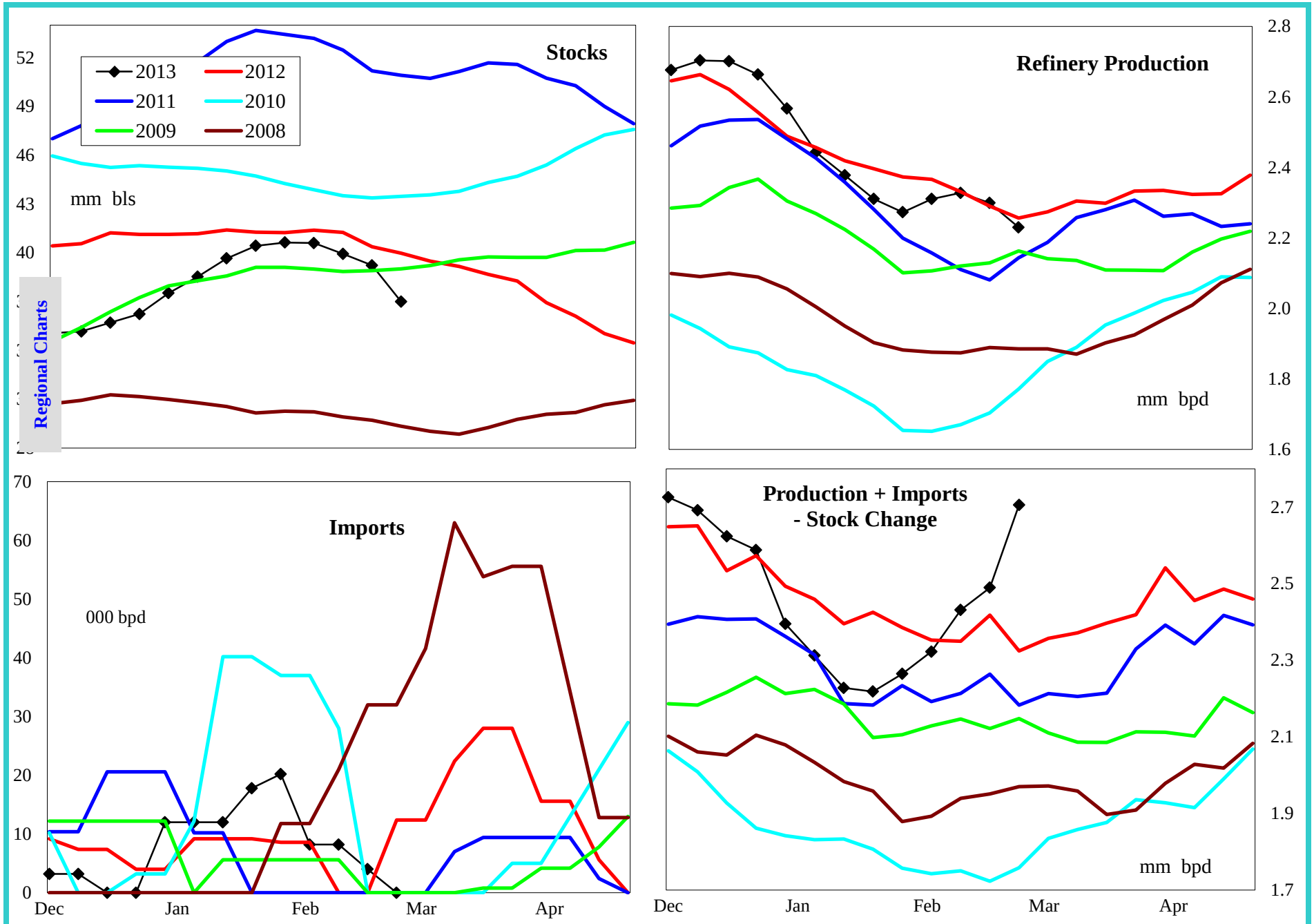


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,113	143	-2	353
% change	-2.8	9.3	-11.8	24.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 Distillate Supply

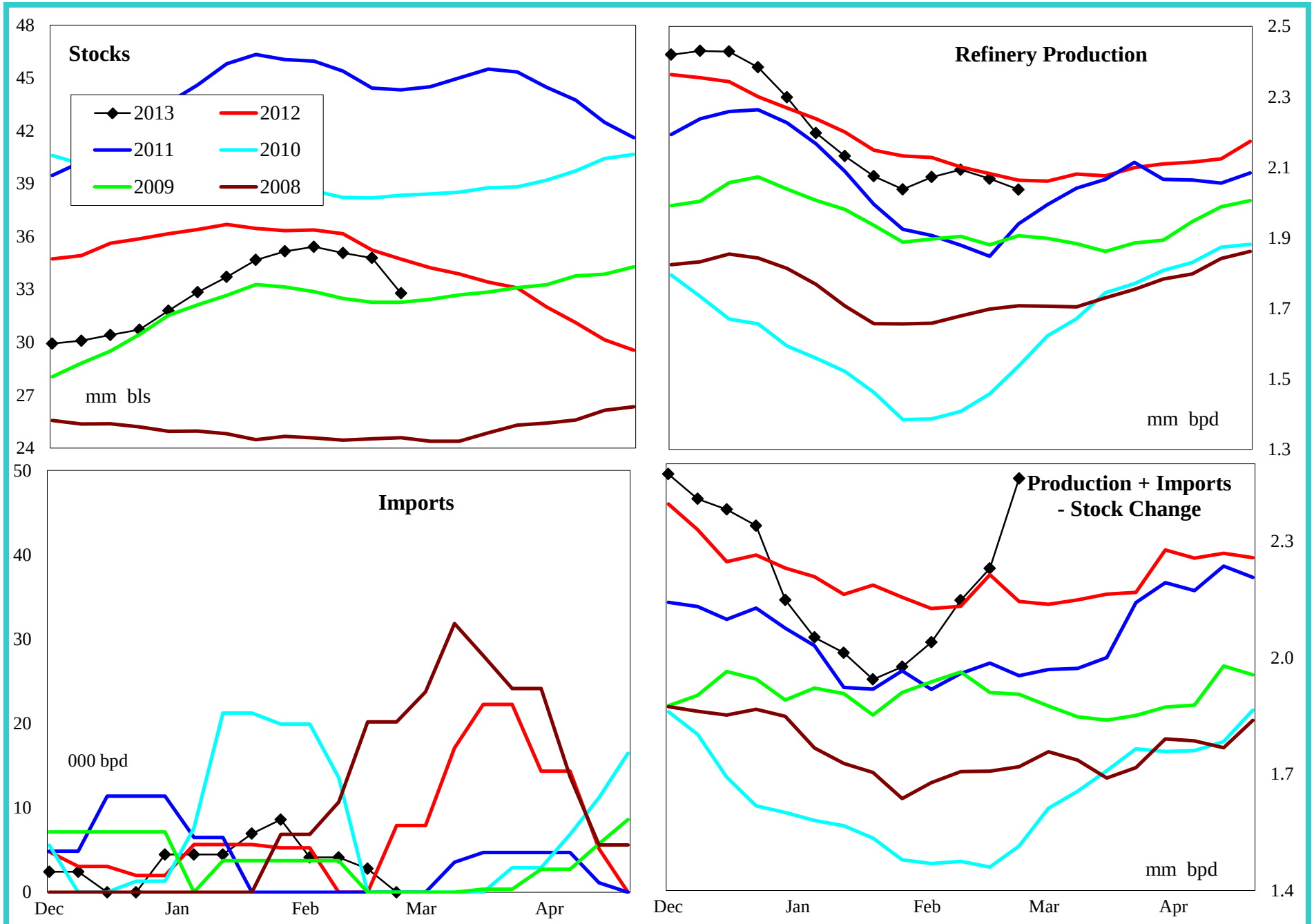


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,069	2	10	67
% change	-7.7	0.1	#DIV/0!	2.8

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 Low Sulfur Distillate Supply

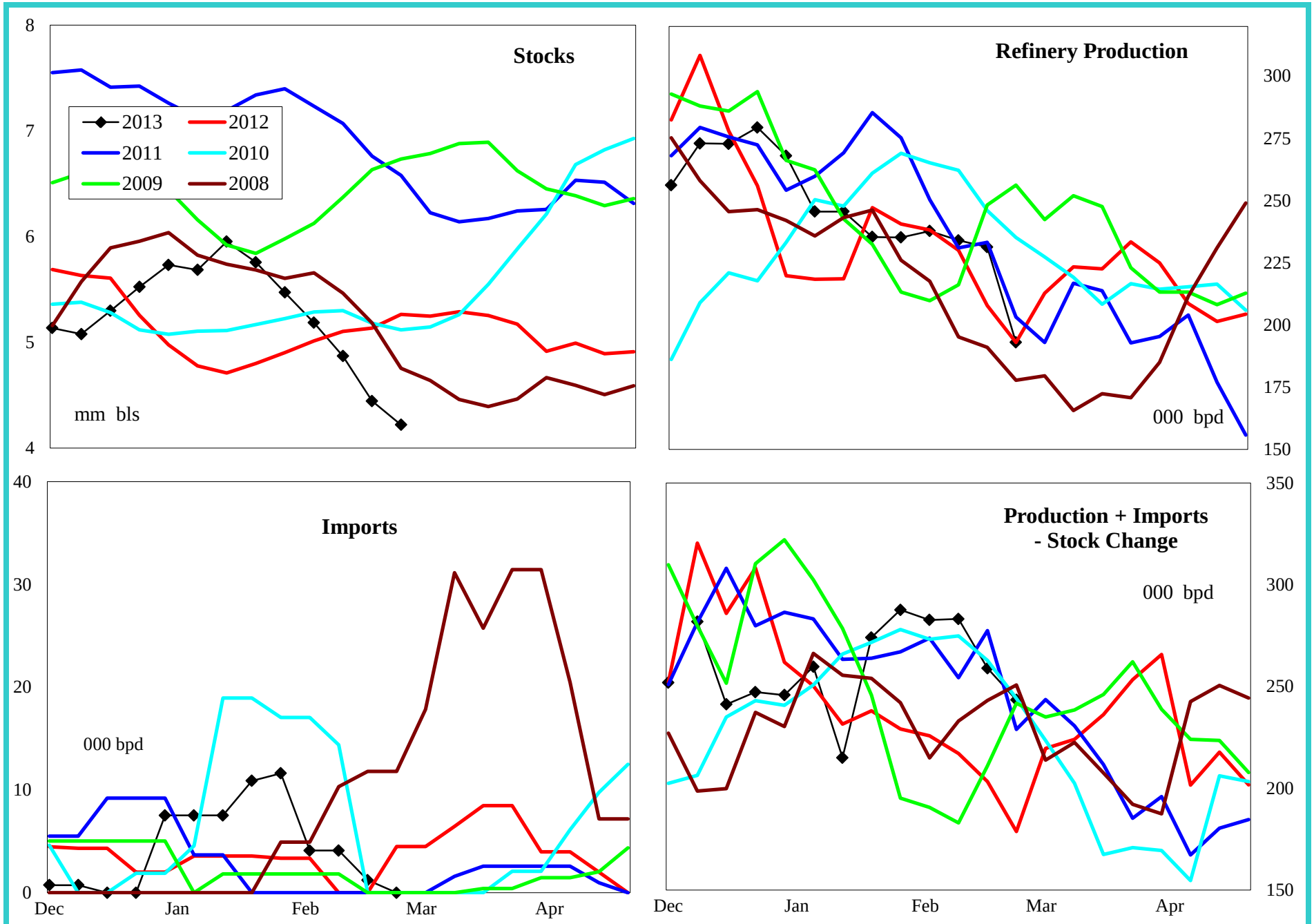


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,930	-4	5	-40
% change	-5.6	-0.2	#DIV/0!	-1.8

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 High Sulfur Distillate Supply

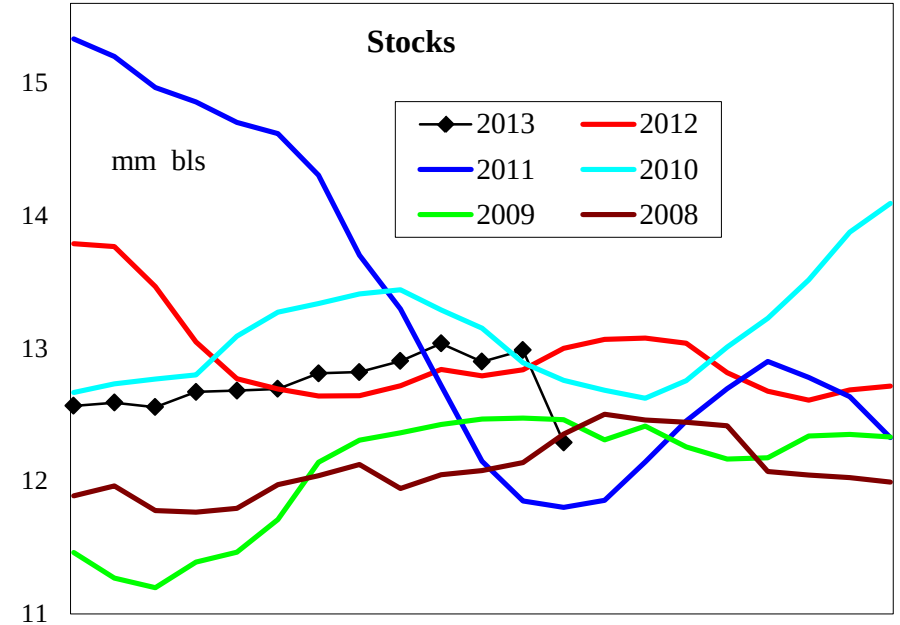


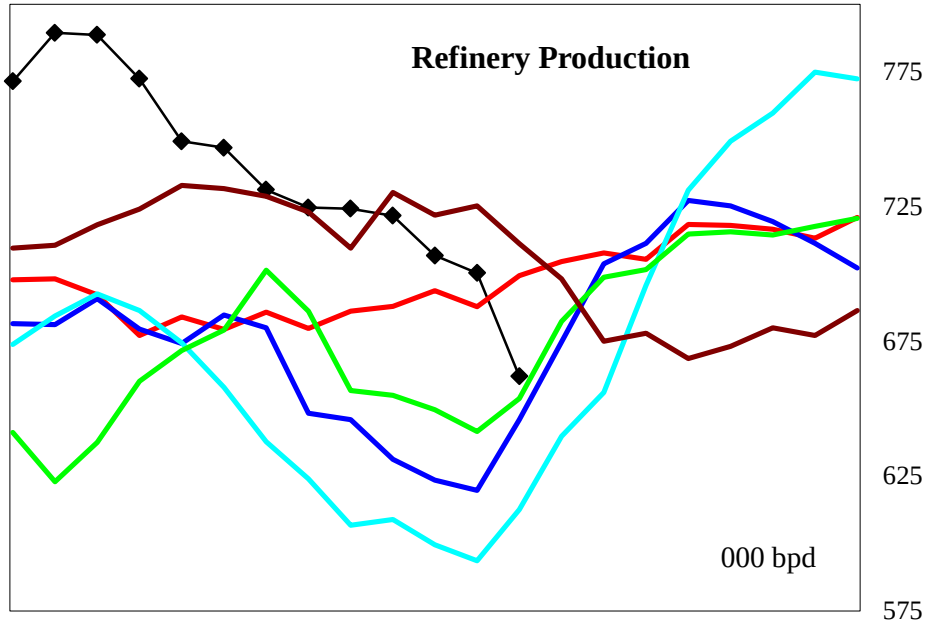
4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,138	6	5	107
% change	-21.2	2.6	#DIV/0!	54.5

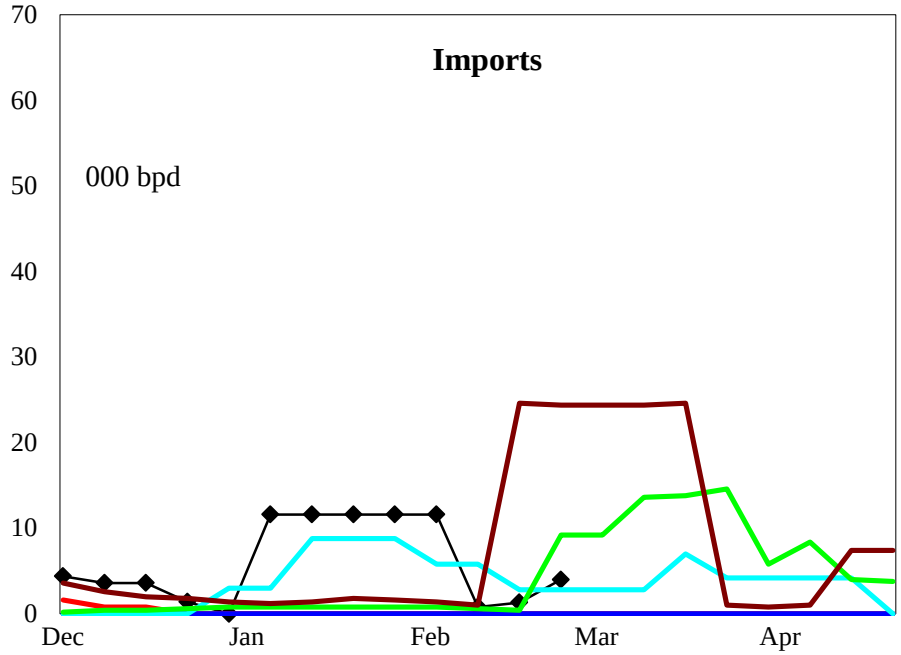
Do not distribute without authorization. All rights reserved.

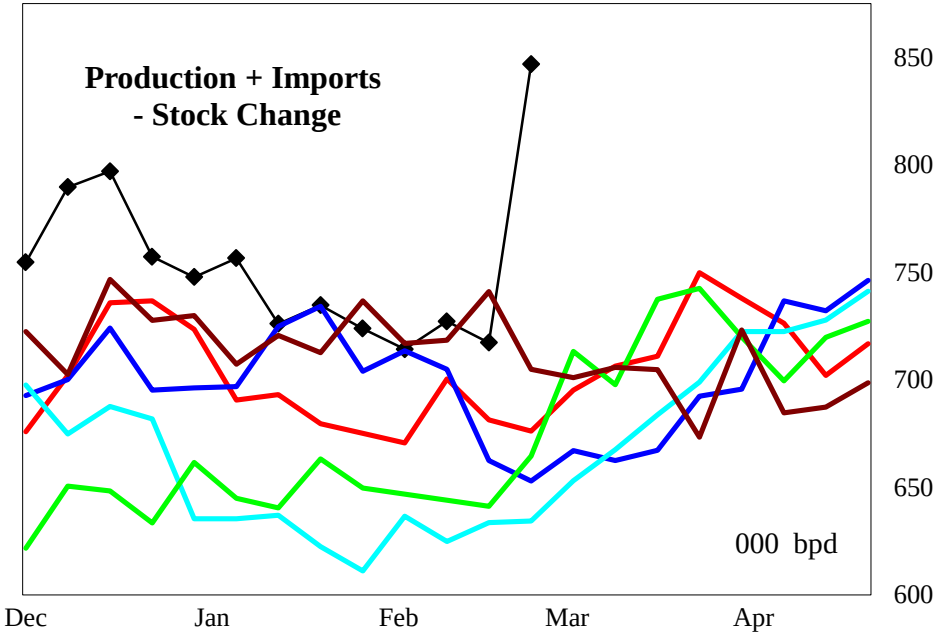
Lehi German Tel: 816.505.0980

PADD 3 Jet Fuel Supply







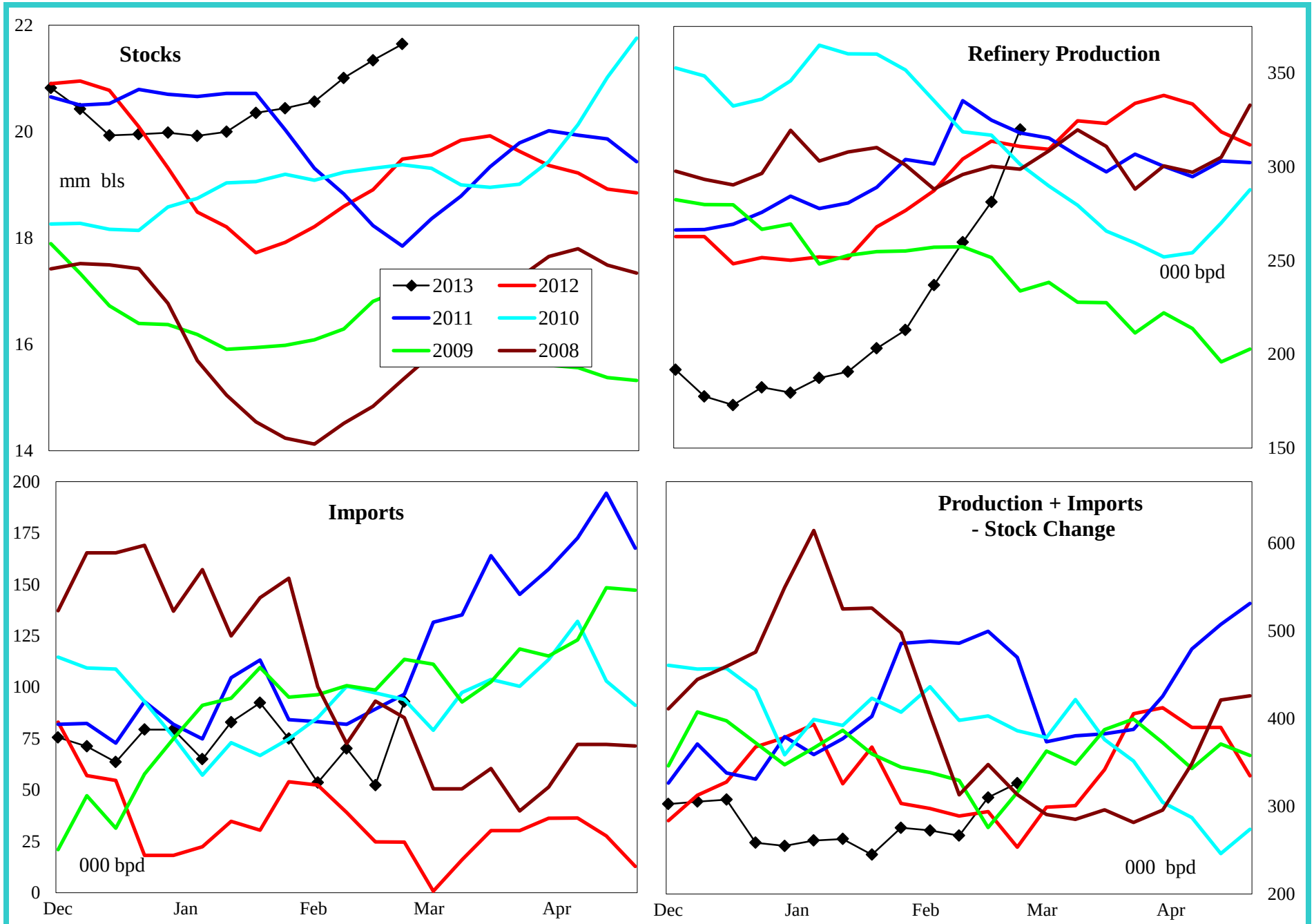


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-710	17	1	48
% change	-5.3	2.5	#DIV/0!	6.9

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 3 Residual Fuel Oil Supply

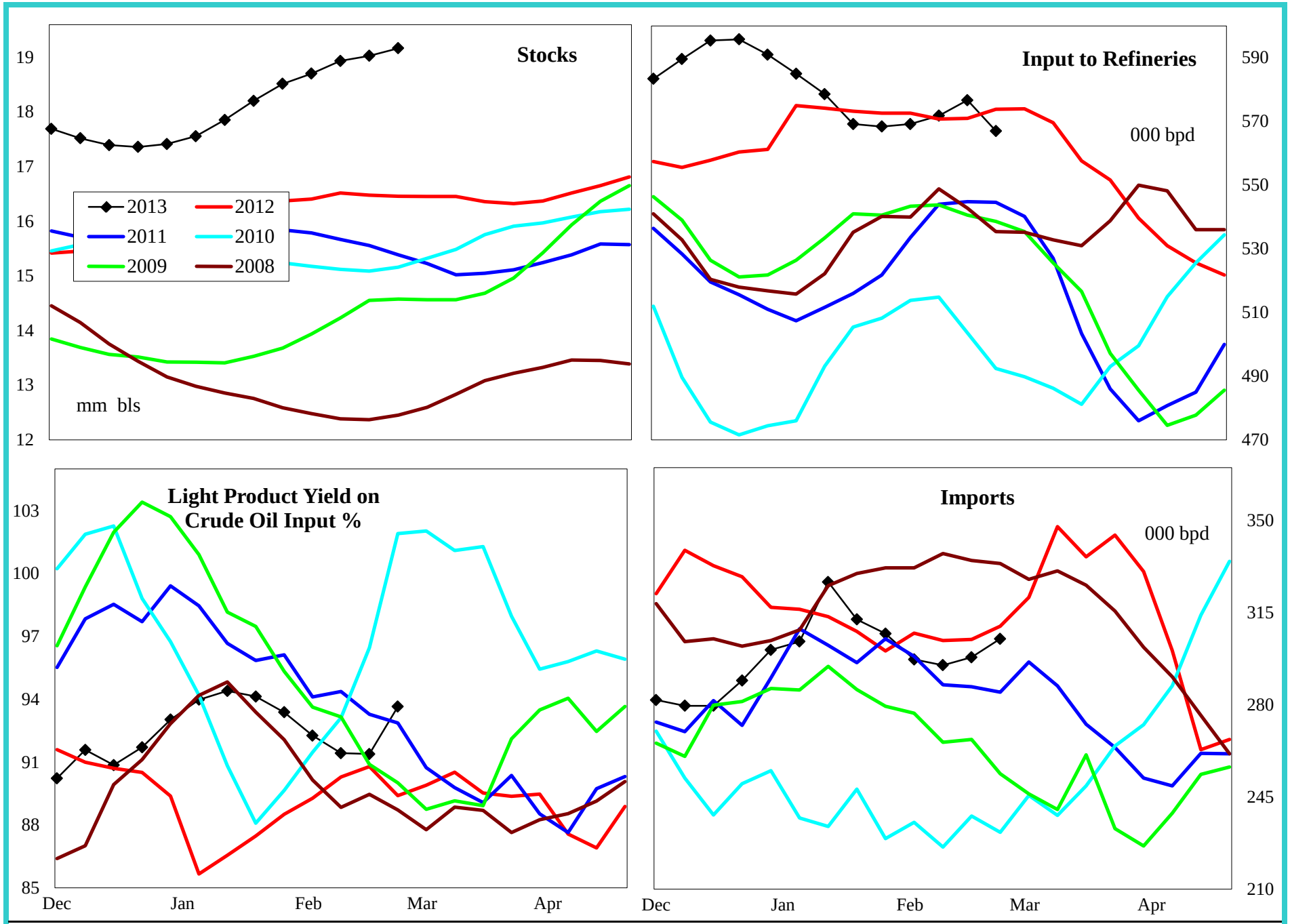


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,163	-37	28	-51
% change	11.1	-11.6	88.7	-15.6

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 4 Crude Oil Supply and Refining

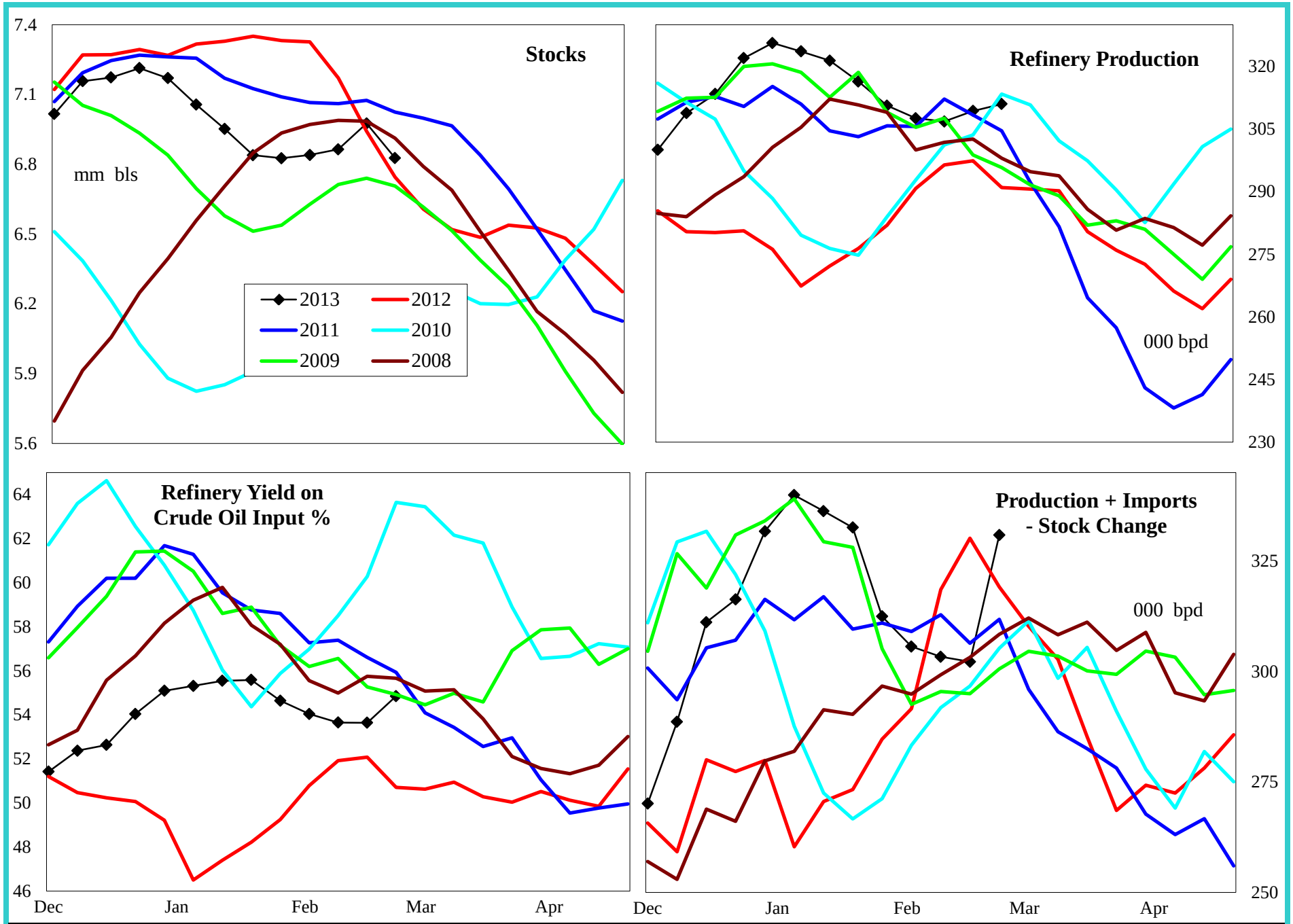


4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	2,708	3	-22
% change	16.1	0.5	-7.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 4 Gasoline Supply

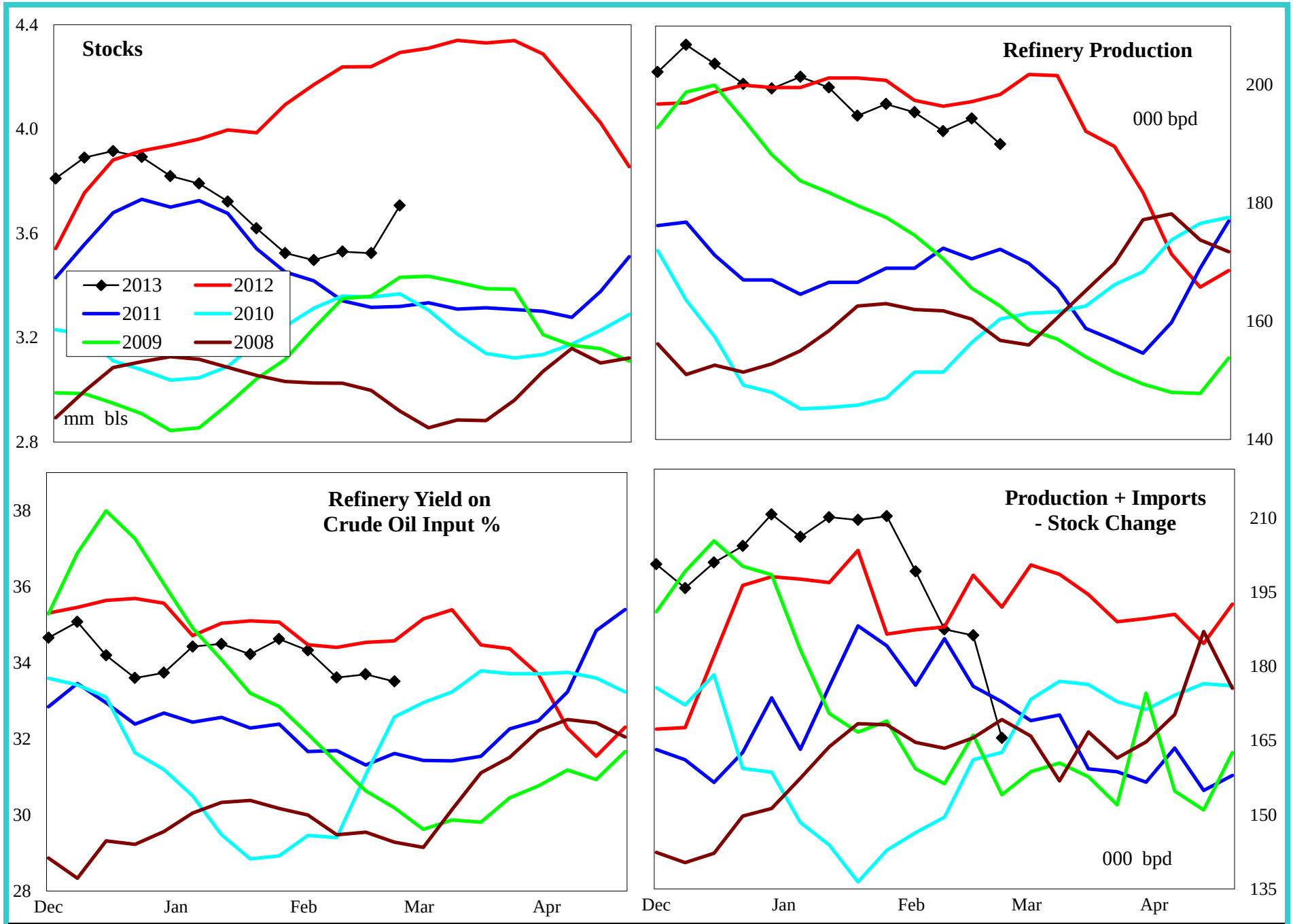


4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	82	7	-26
% change	1.2	2.3	-7.9

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 4 Distillate Supply

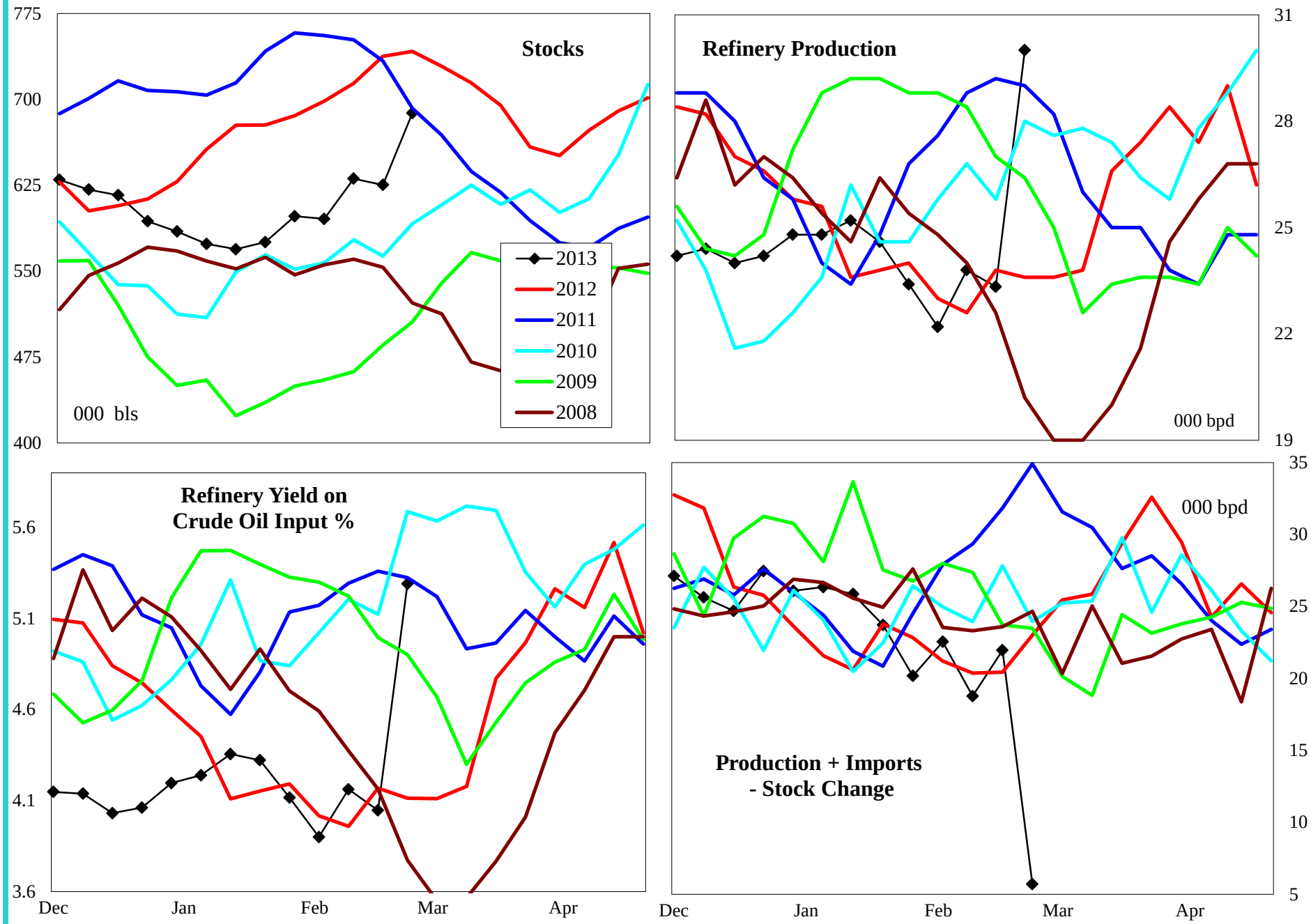


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-586	-1	-2	9
% change	-13.7	-0.6	-100.0	4.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 4 Jet Fuel Supply

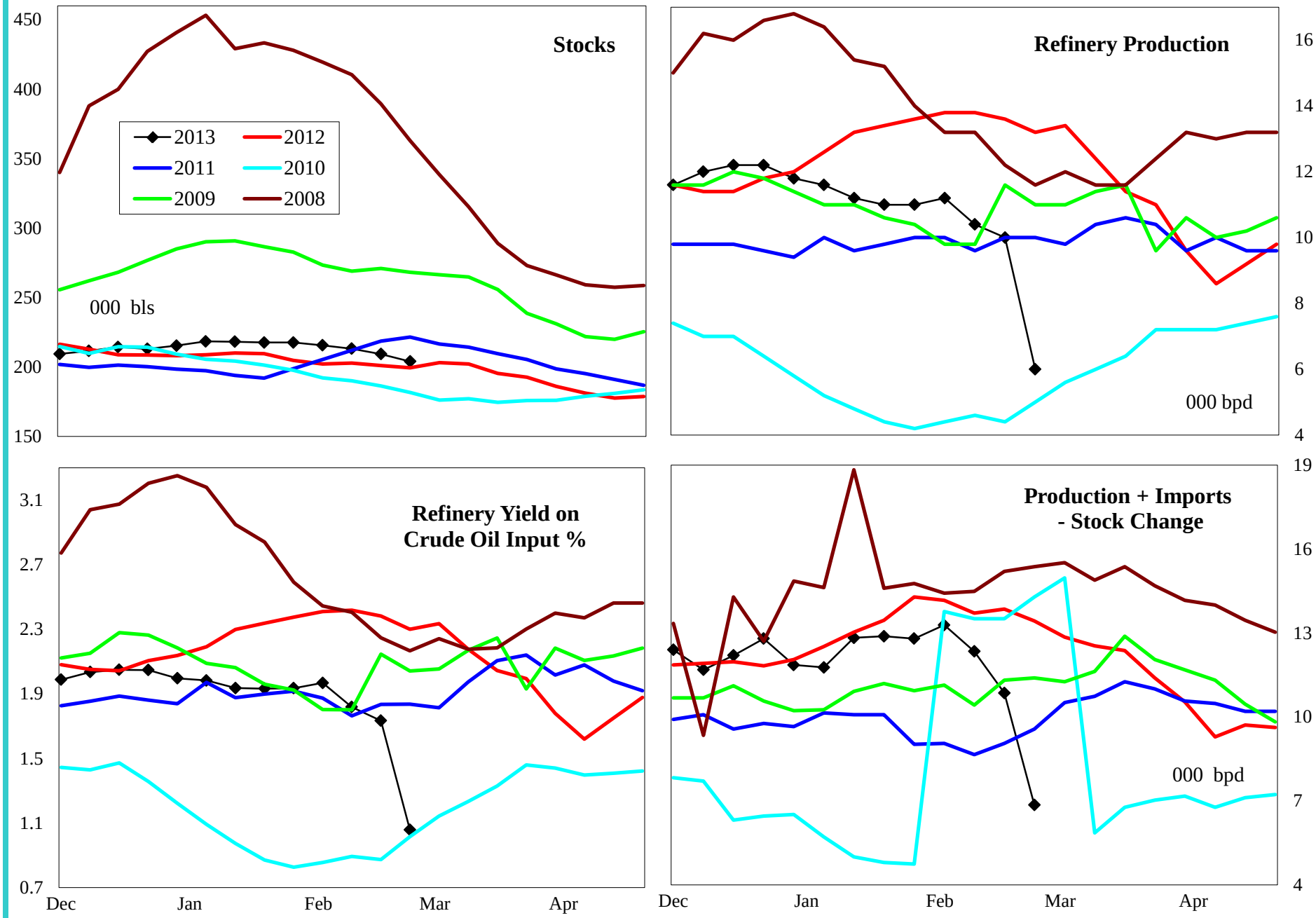


4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-54	-1	-1
% change	-7.3	-4.2	-4.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 4 Residual Fuel Oil Supply

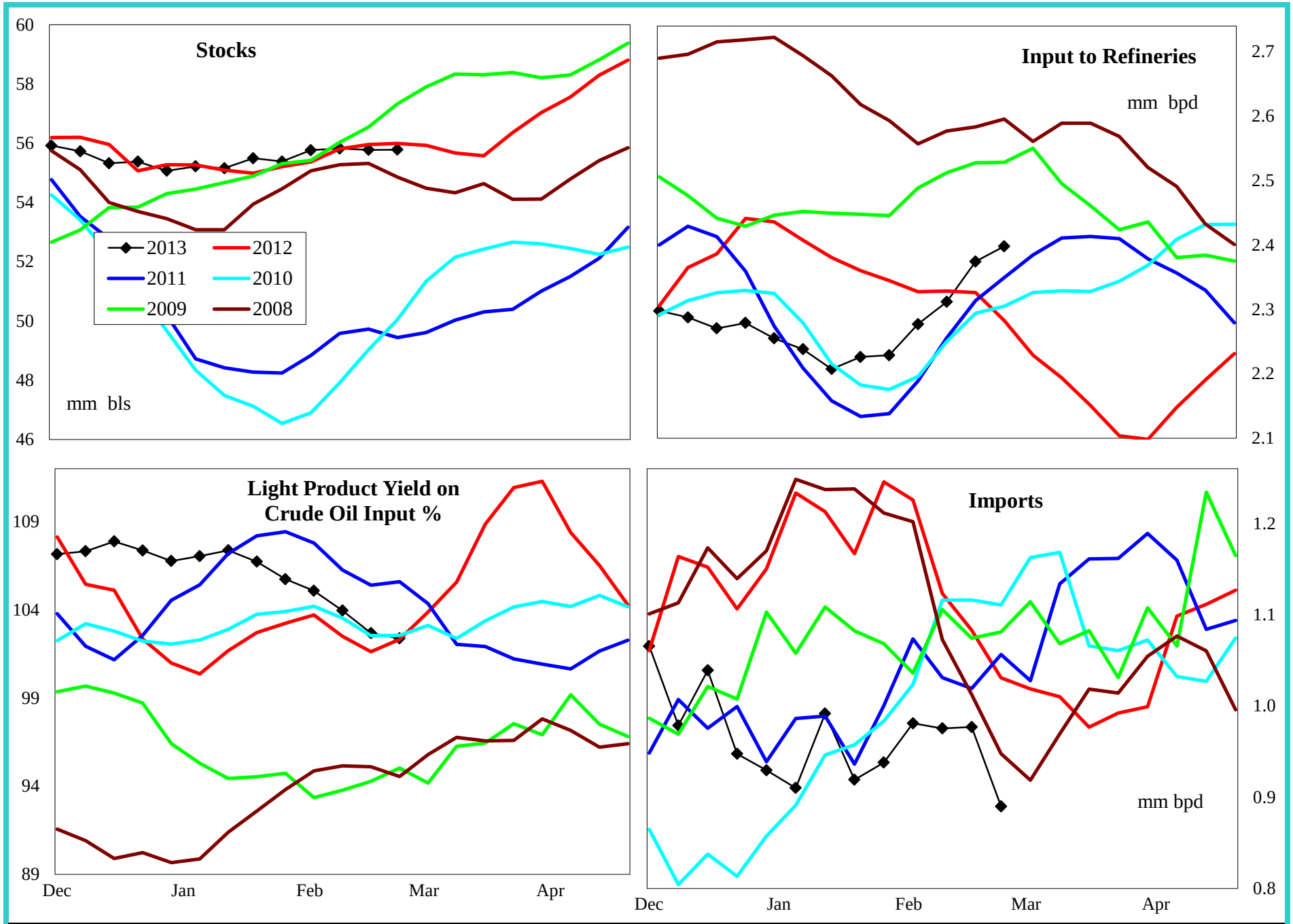


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5	-4	1	-5
% change	2.3	-25.5	#DIV/0!	-43.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Crude Oil Supply and Refining

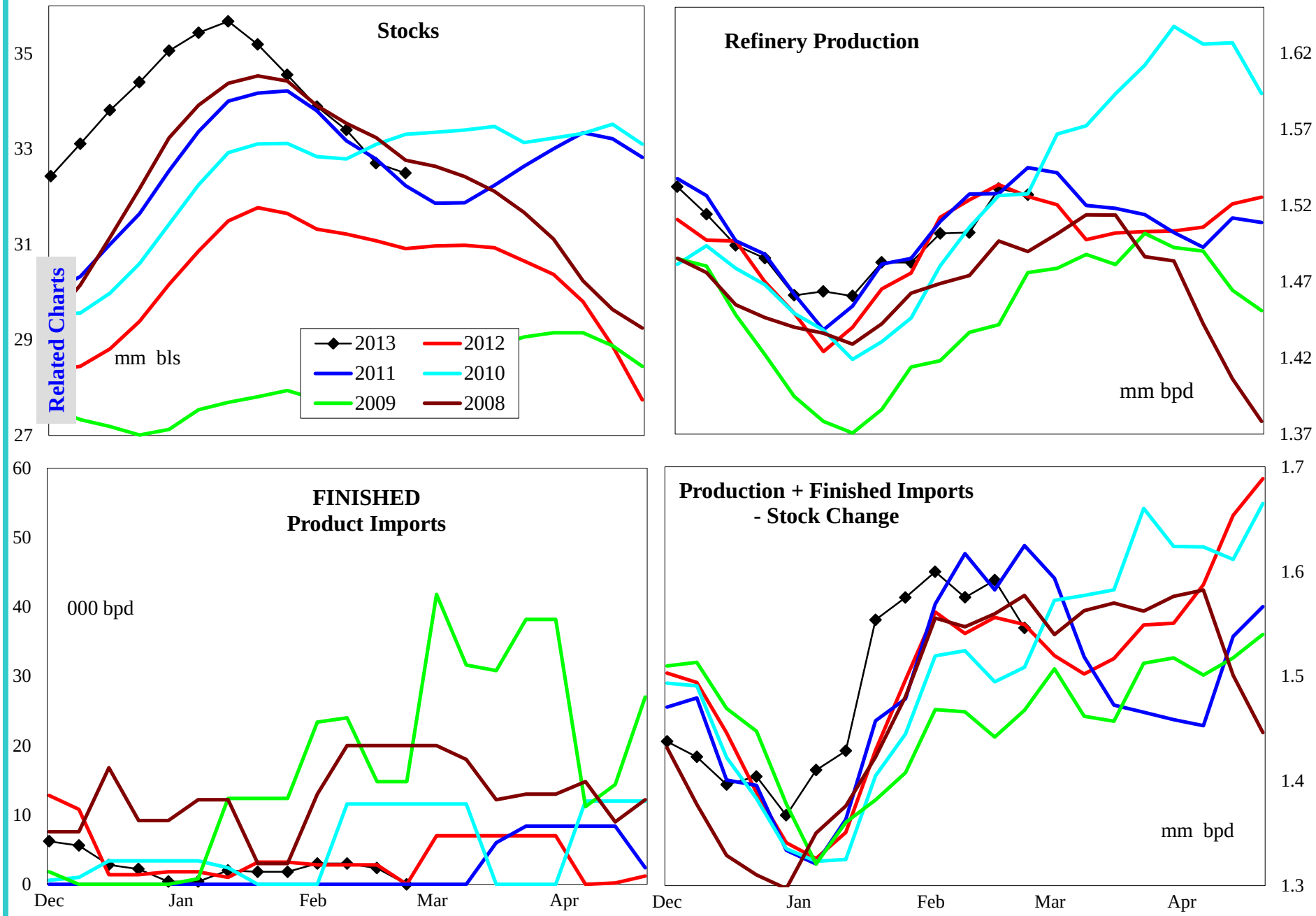


4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-214	30	-187
% change	-0.4	1.3	-16.1

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Gasoline Supply

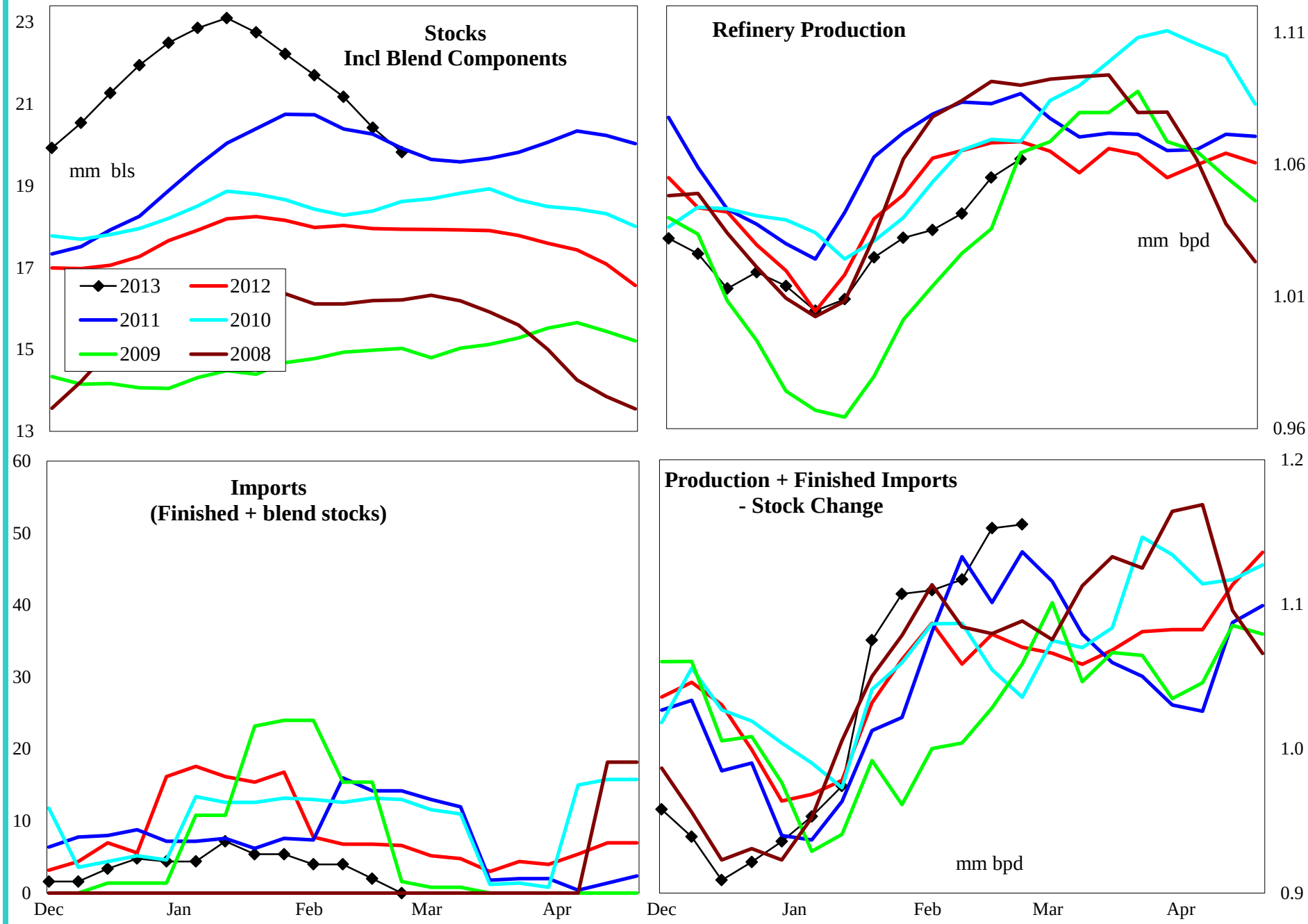


4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,276	-12	-2	4	61
% change	4.1	-0.8	-50.0	31.8	3.9

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Reformulated Gasoline Supply

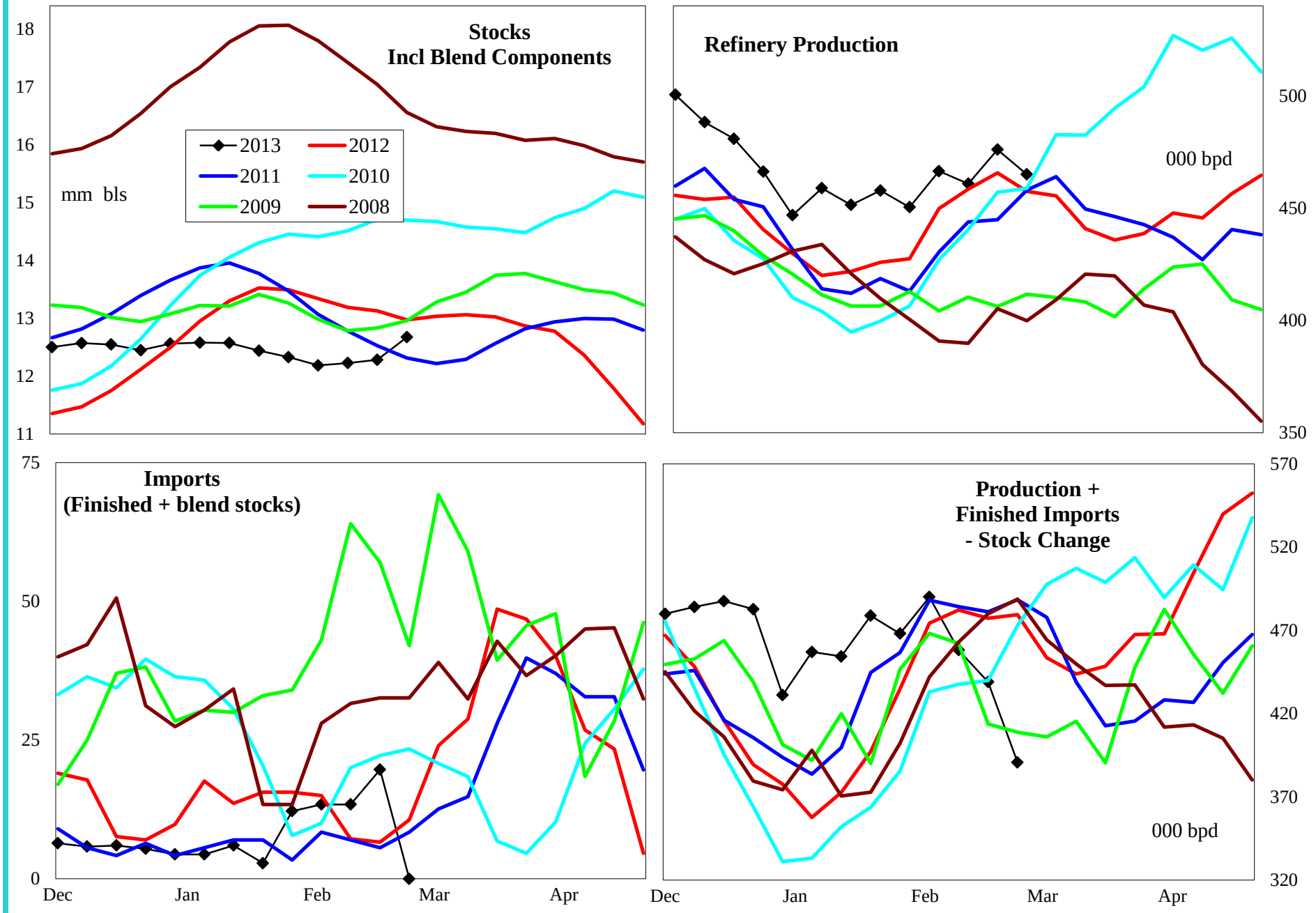


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,739	-22	-7	69
% change	9.6	-2.1	-82.4	6.4

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Conventional Gasoline Supply

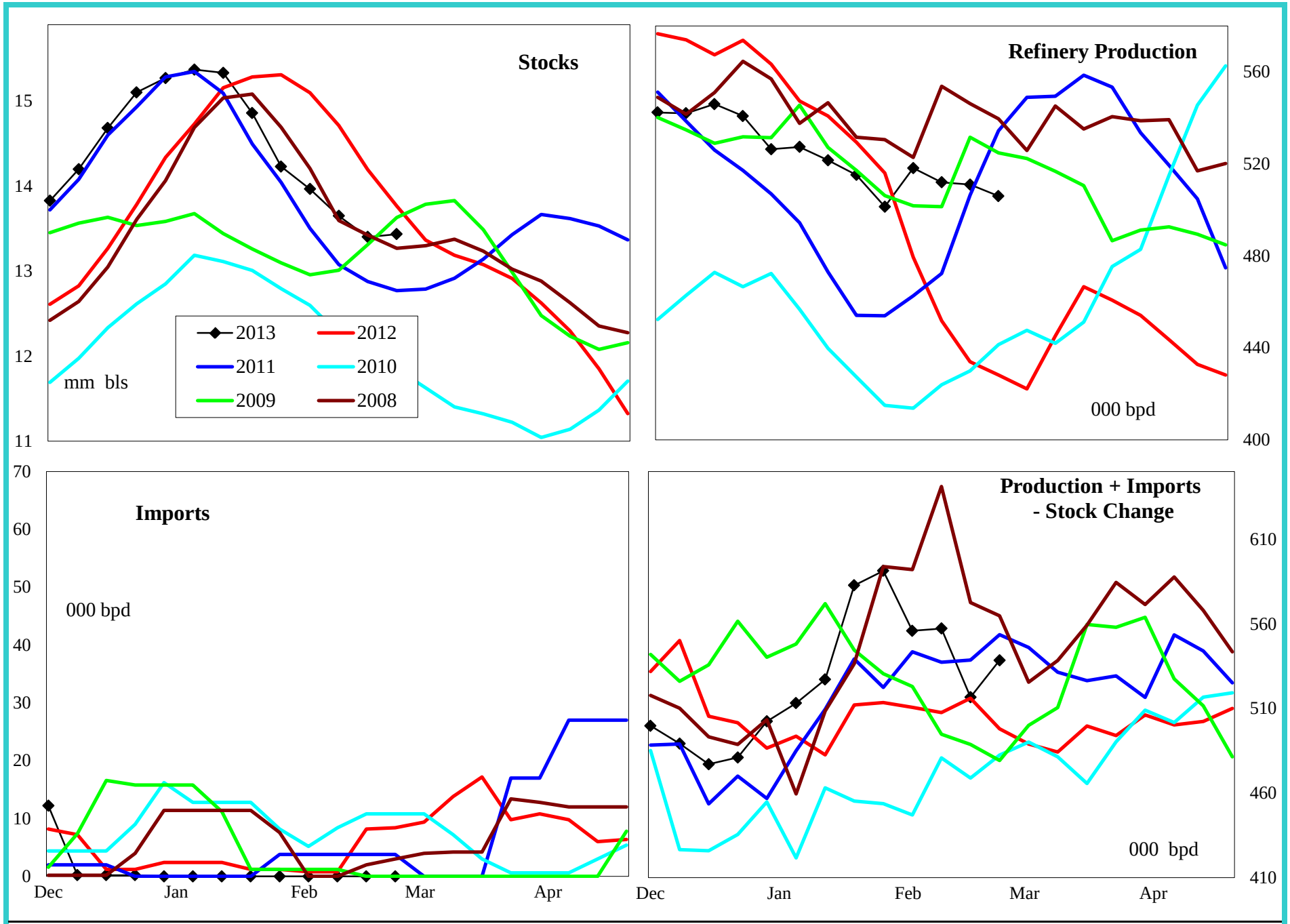


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-463	10	9	-8
% change	-3.5	2.1	145.8	-1.7

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Distillate Supply

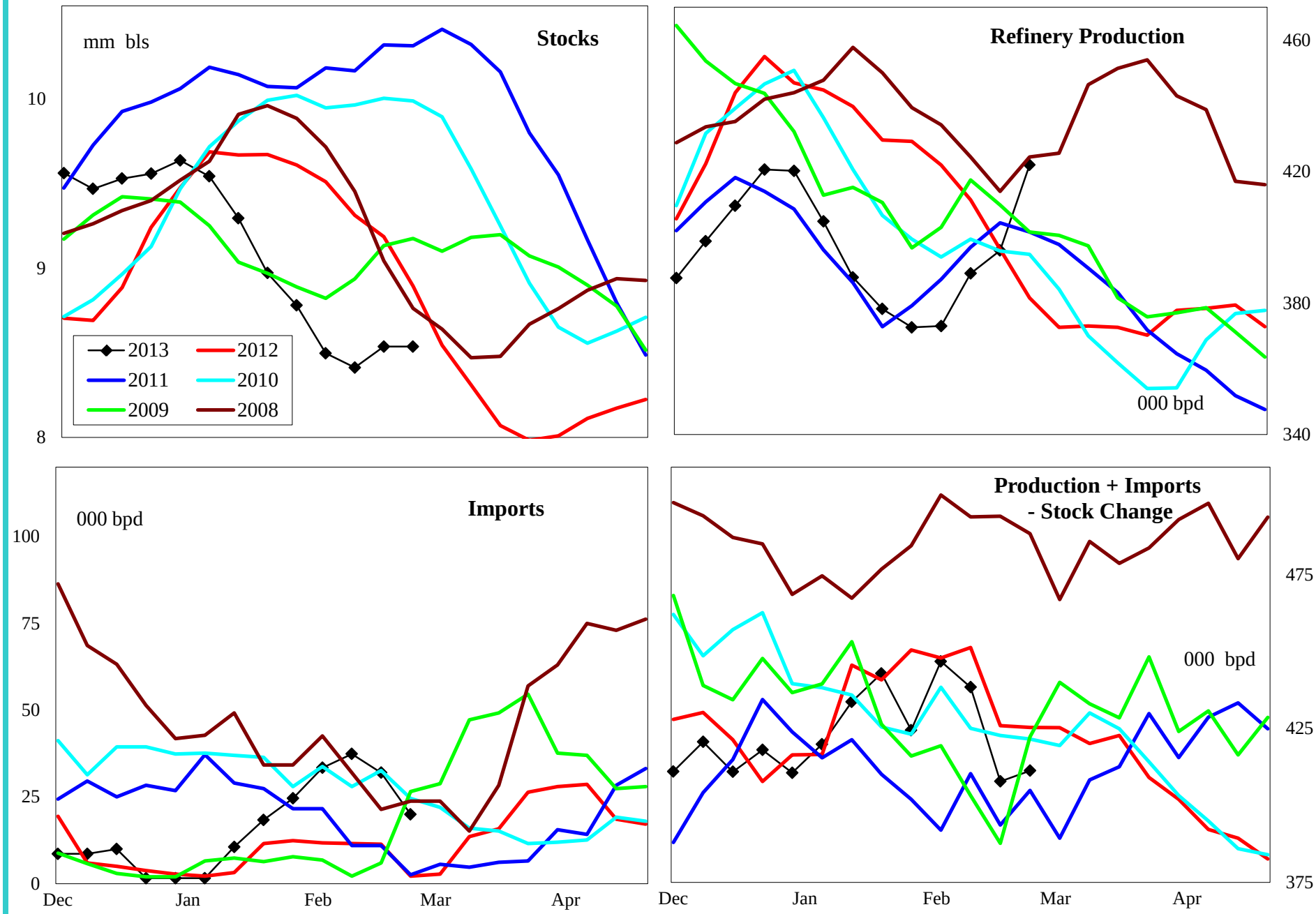


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-332	81	-1	45
% change	-2.4	18.8	-100.0	8.8

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Jet Fuel Supply

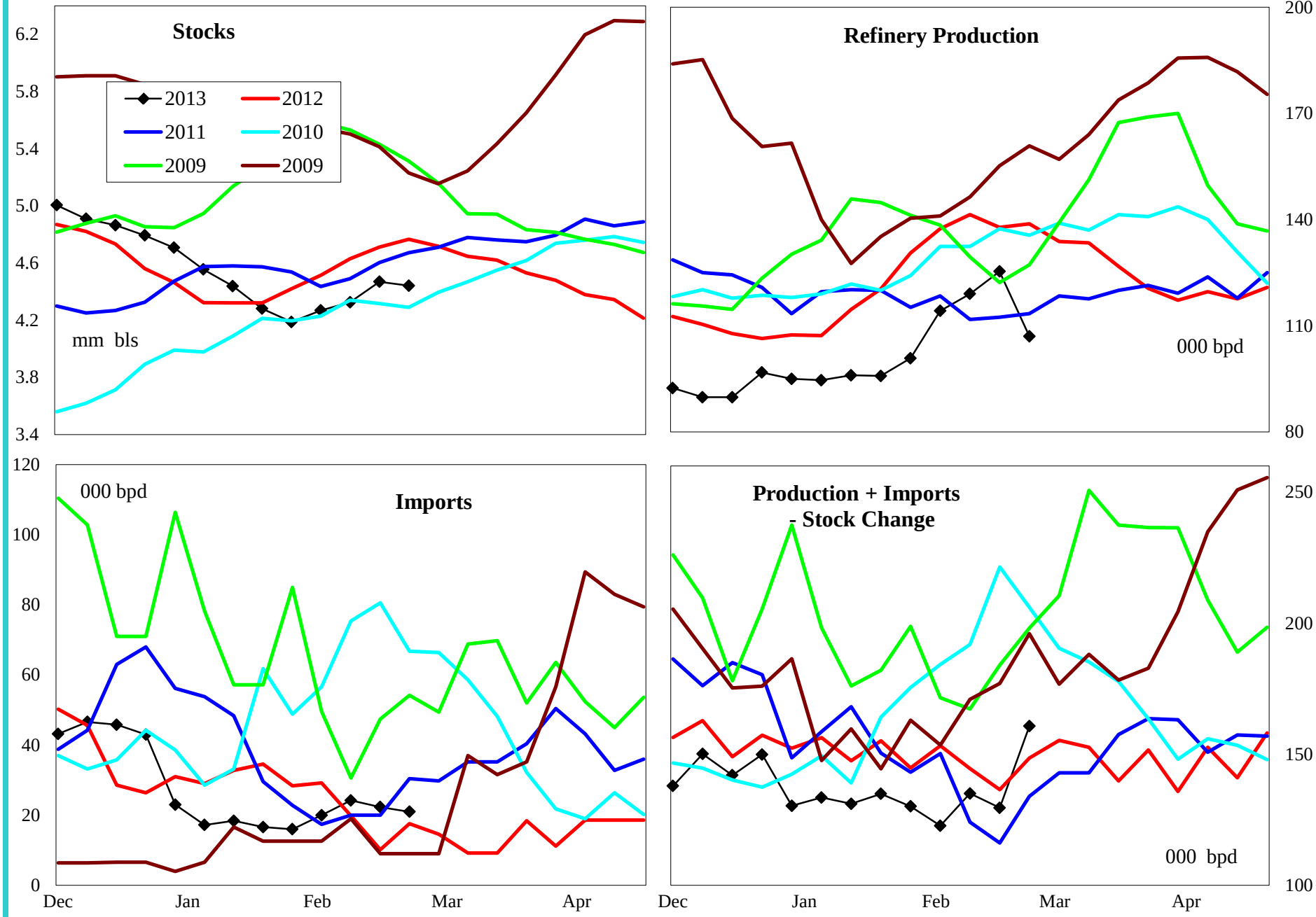


4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-648	-14	22	-13
% change	-6.7	-3.3	167.9	-3.0

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980

PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-325	-21	9	-2
% change	-6.8	-14.6	66.7	-1.5

Do not distribute without authorization. All rights reserved.

Lehi German Tel: 816.505.0980