WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

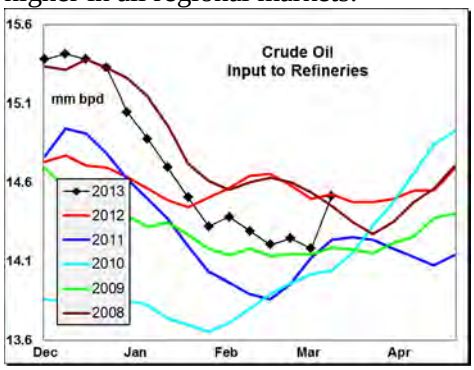
A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 20, 2013

Table of Contents

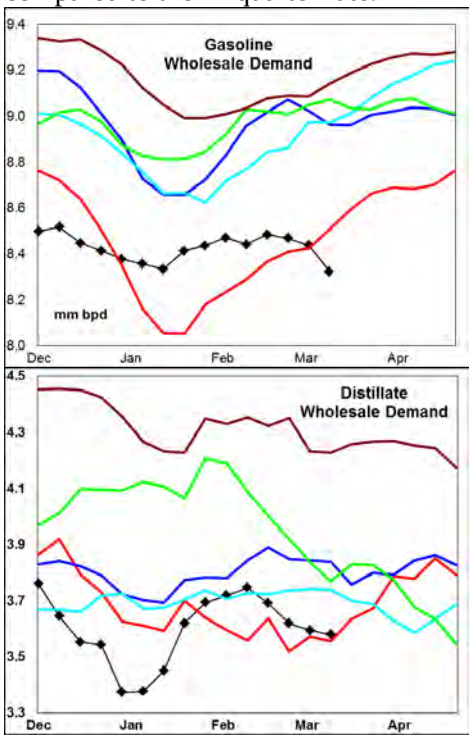
Major Fundamental Trends[1]

Crude oil input to refiners increased +0.5 million bpd last week, with runs higher in all regional markets.



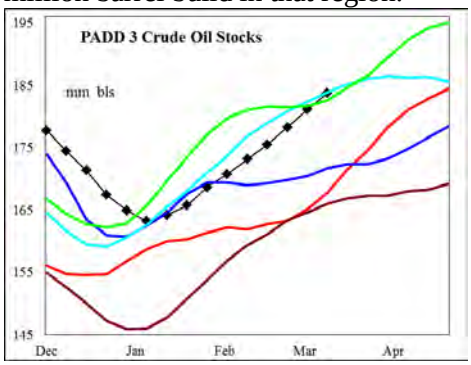
Higher crude oil runs did not result in an increase in finished product output for the week, with gasoline production down -0.4 million bpd and middle distillates up only +136,000 bpd. Look for a rebound in transport fuel production next week, due to the increase in crude oil thruput.

Year-on-year growth in gasoline and distillate demand has slowed compared to the 1st quarter rate.



As a result, 4-wk stock draws in regional markets East of the rockies have also slowed to levels less than the last 3-years. A continuation of these trends will improve the supply balance.

The sharp rise in crude oil refinery input and concurrent decrease in crude oil imports last week, did not drive a significant stock draw, which was -1.3 million barrels. The transition from imports to domestic supply for the Gulf region, led in part to the +2.5 million barrel build in that region.



Expect further crude oil stock builds over the next 60-days to be a downside risk to crude oil prices.

Demand for gasoline fell -0.3 million bpd last week while distillate increased +0.2 million bpd. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +1.5%; distillate was +0.1% higher; jet fuel was -2.3% lower, and residual fuel decreased -5%.

Stocks forward coverage: Gasoline demand coverage was unchanged on a -1.5 million barrel stock draw, offset by a -303,000 bpd drop in weekly demand. Coverage levels were near the 5-year mid range.

Distillate coverage extended the downtrend on a -0.7 million barrel stock draw and +232,000 bpd rise in weekly demand.

Jet fuel coverage decreased on a -0.6 million barrel stock draw. Coverage levels fell below the last 3-years.

Residual fuel oil coverage increased on a +1.9 million barrel stock build. The coverage level ended the week above the mid range.

Refinery utilization rates increased on a +520,000 bpd jump in crude oil thru put. During the latest 4-wk period crude oil input was -243,000 bpd below a year ago.

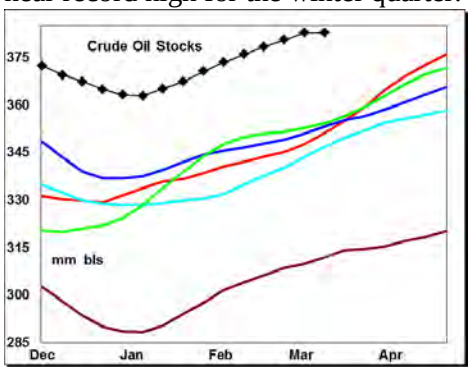
Gasoline yield % on crude oil runs fell on a -396,000 bpd drop in output compared to the +520,000 bpd rise in crude oil thru put. Yield % on crude oil runs fell to a record low.

Distillate yield % on crude oil runs decreased on a +104,000 bpd increase in output compared to the much higher crude oil throughput. The yield % on crude oil runs matched the last 2-years.

Jet fuel yield % on crude oil runs decreased on a +32,000 bpd rise in output, compared to the much higher crude oil runs. The yield % level matched the historic mid range.

Petroleum Imports of refined fuels and crude oil fell a combined +0.75 million bpd last week. During the latest 4-wk period crude oil imports were -1.2 million bpd below last year; distillate imports decreased -29,000 bpd; finished gasoline imports decreased -46,000 bpd, gasoline blend stock imports increased +34,000 bpd; jet fuel imports increased +21,000 bpd, while residual fuel oil imports were +24,000 bpd higher.

Crude Oil stocks decreased -1.3 million barrels last week, including a +2.4 million barrel build in the Gulf region. Refinery crude oil runs jumped +0.6 million bpd, while imports decreased -0.2 million bpd – pointing to a draw for the week that was below expectations. U.S. stocks ended the week +10.5% above last year and a near record high for the winter quarter.



[1] Source is latest EIA Weekly Statistics

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WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

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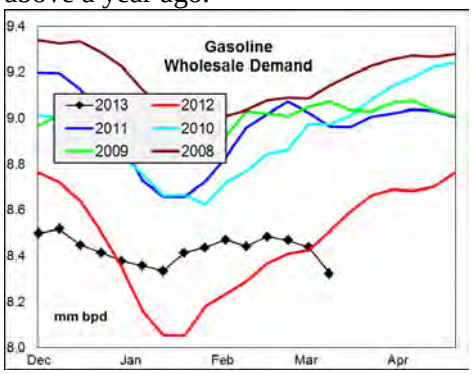
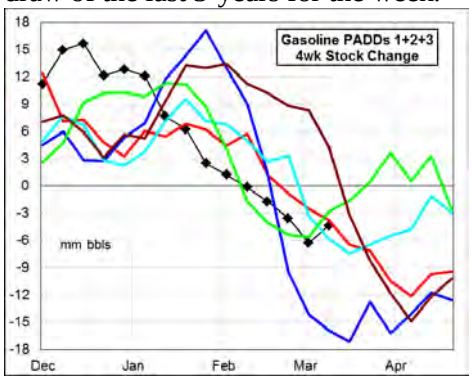
Product Supply-Demand Trends

Gasoline wholesale demand fell -303,000 bpd on the week, to a level below last years' lows. The latest 4-wk average demand was +123,000 bpd above a year ago. Supply fell -0.7 million barrels last week, on lower production and imports. Supply for the latest 4-wk period was +31,000 bpd above a year ago.



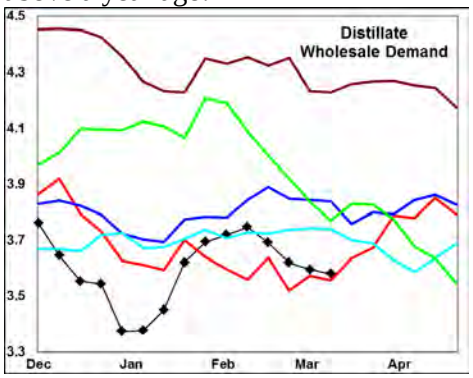
Stocks decreased -1.5 million barrels last week, to a level near lows of the last 3-years. The latest 4-wk draw of -3.7 million barrels matched the lowest draw of the last 3-years for the week.



Stock levels in the Gulf region ended the week -3 million barrels below a year ago, while all other regions reported stock levels nearly unchanged year-on-year. Growth in year-on-year wholesale demand continues to slow. While weekly supply data are volatile, the latest 4-wk average is slightly above a year ago.

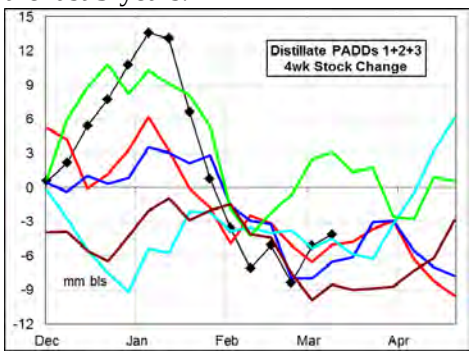
With the overall market balanced, regional imbalances will be driven by spring refinery maintenance.

Distillate demand increased +232,000 bpd last week, to a level comparable to last years' record lows. The latest 4-wk average demand was +5,000 bpd above a year ago.



Supply fell -84,000 bpd last week, on sharply lower imports. The latest 4-wk average supply was +39,000 bpd above last year. Stocks declined -0.6 million barrels on the week, to a level -12% below a year ago.

The latest 4-wk stock change in markets East of the Rockies was a -4.1 million barrel draw, a draw less than the last 3-years.



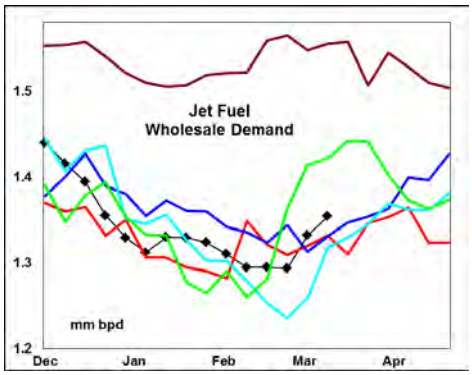
Wholesale demand and production are each tracking year ago levels. Stock levels remain well below last year and near 5-year lows.

Look for a seasonal uptrend in demand and spring refinery maintenance which should lead to continued seasonal stock draws.

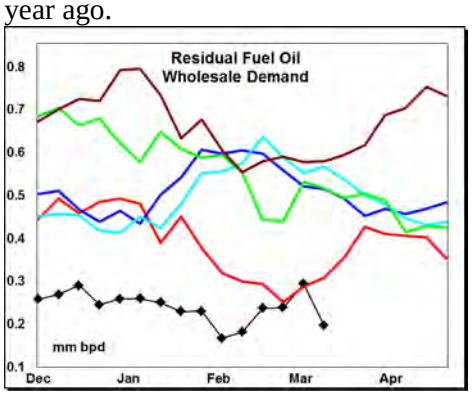
Jet Fuel demand decreased -40,000 bpd on the week, to a level above the last 3-years. The latest 4-wk average demand was -32,000 bpd below a year ago.

Supplies increased +42,000 bpd on the week, due to higher production. Supply for the latest 4-wk period was +47,000 bpd above a year ago. Stocks decreased -0.6 million barrels on the week, to a new record low level.

Stock levels are particularly low in the midwest, gulf and west coast markets. Look for the supply balance to remain tight on higher seasonal demand and spring refinery maintenance in the midwest.



Residual fuel oil demand fell -233,000 bpd last week. Demand for the latest 4-wk period was -15,000 bpd below a year ago.



Supply (production + imports) increased +56,000 bpd last week, on higher production. Production has climbed +250,000 bpd during the last quarter in the key Gulf region, to a record high. Stocks jumped +1.9 million barrels on the week, to a level above the 5-year mid range.

The Gulf and Midwest have each experienced a spike in production during the 1st quarter, lifting stock levels to record highs in each region.

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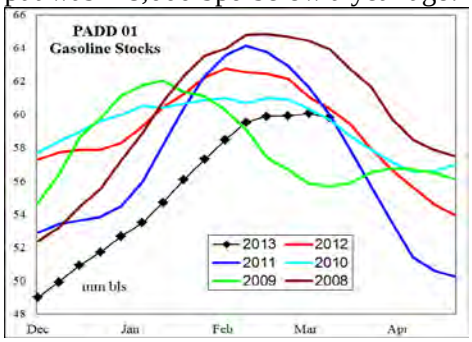
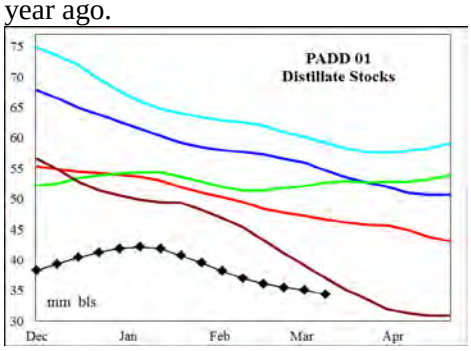
PADD Supply Trends

PADD 1 refinery crude oil runs increased +51,000 bpd last week, a level comparable to the last 2-years. The latest 4-wk average crude oil thru put was -18,000 bpd below a year ago.

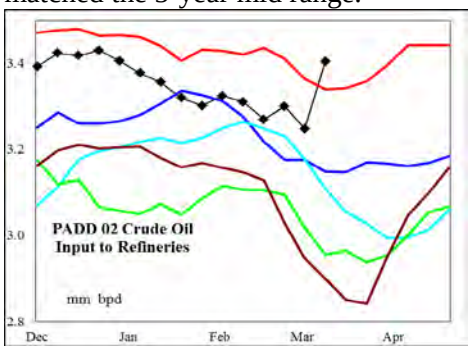


Gasoline supply fell -291,000 bpd on lower imports last week. Stocks decreased -0.1 million barrels, with the level equal to the last 3-years.

Distillate supply fell -203,000 bpd on the week due to lower imports. Stocks fell -1.6 million barrels on the week, with the level -25% below a year ago.



Jet fuel stocks increased +0.6 million barrels for the week, to a level that matched the 5-year mid range.



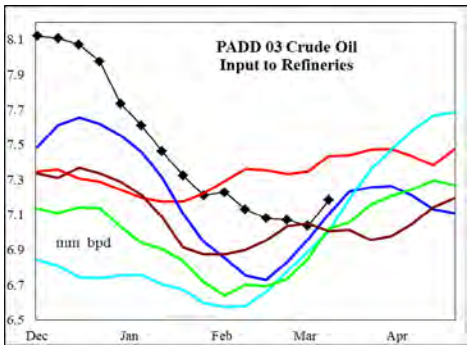
PADD 2 crude oil refinery runs jumped +294,000 bpd last week, to a level above the 5-year range. Runs for the latest 4-wk period were -90,000 bpd below last year. Crude oil stocks declined -1.3 million barrels on the week. Stocks ended the week +27% above a year ago at Cushing, Oklahoma.

Gasoline production increased +33,000 bpd on the week, a level above the last 3-years. Stocks increased +0.2 million barrels on the week, to a level near the historic mid range.

Distillate supply increased +5,000 bpd last week, to a level just below last years' record high. Stocks declined -0.5 million barrels last week, to a level equal to the historic mid range.

Jet fuel production remains near record low levels. Stock levels were also below the 5-year range.

PADD 3 refinery runs increased +134,000 bpd last week, to a level above the historic mid range. The latest 4-wk average runs were -202,000 bpd below a year ago. Crude oil stocks increased +2.4 million barrels to a level that matched 5-year highs for the week.



Gasoline supply decreased -70,000 bpd last week, ending the week at a level below the last 2-years. Production for the latest 4-wk period was +35,000 bpd above a year ago. Stocks fell -0.8 million barrels, to a level above the 3-year mid range.

Distillate supply was unchanged on the week, with the latest 4-wk average +2,000 bpd above last year. Stocks increased +1.4 million barrels on the week, to a level below each of the last 3-years.

Jet fuel supply increased +10,000 bpd last week. Stocks fell -0.9 million barrels on the week, to a level below the 5-year range.

Residual fuel oil supplies increased +73,000 bpd on the week, to a new record high. Stocks increased +1.1 million barrels to a new record high.

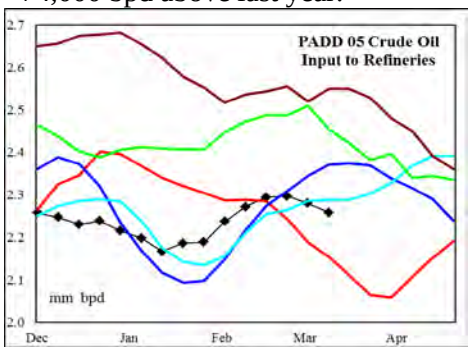
PADD 4 refinery crude runs increased +4,000 bpd on the week to a new record high.

Gasoline production fell -53,000 bpd on the week, to a level above the 5-year mid range. Stocks increased +0.1 million barrels to a level below four of the last 5-years.

Distillate production matched last years' record high. Stocks were unchanged, at a level mid way between last years' record high and the prior year range.

Jet fuel stocks ended the week at a 5-year season record high level.

PADD 5 crude oil refinery runs increased +37,000 bpd on the week; to a level near the 3-year average. The latest 4-wk average run rate was +74,000 bpd above last year.



Gasoline supply increased +29,000 bpd on the week, to a level comparable with the last 2-years. The latest 4-wk average supply was -1,000 bpd below a year ago. Stocks fell -0.8 million barrels, to a level below the last 3-years.

Distillate supply increased +116,000 bpd, to a level above the 5-year range. Stocks were unchanged on the week, at a level that matched the 3-year mid range.

Jet fuel supply increased +19,000 bpd last week, to a level above the last 4-years. Stock levels fell below the 5-year range.

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PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report March 20, 2013

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	15-Mar-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	-1,314	587	-1,330	2,353	-173	-2,751
	Imports	-218	195	-92	-129	-41	-152
	Input	520	51	294	134	4	37
	% Utilization	2.50					
Gasoline	Stocks	-1,476	-116	157	-776	88	-829
	Production	-396	73	33	-96	-53	32
	Imports	-340	-364	1	26	0	-3
	Supplied	-303					
Distillate	Stocks	-672	-1,570	-476	1,429	-15	-39
	Production	104	-23	8	-4	3	120
	Imports	-188	-180	-3	0	0	-4
	Supplied	232					
Jet Fuel	Stocks	-570	640	18	-912	15	-331
	Production	32	6	-1	10	-2	19
	Imports	10	10	0	0	0	0
	Supplied	-40					
Residual Fuel Oil	Stocks	1,943	380	101	1,143	19	299
	Production	85	3	22	61	2	-4
	Imports	-29	24	3	12	0	-66
	Supplied	-233					

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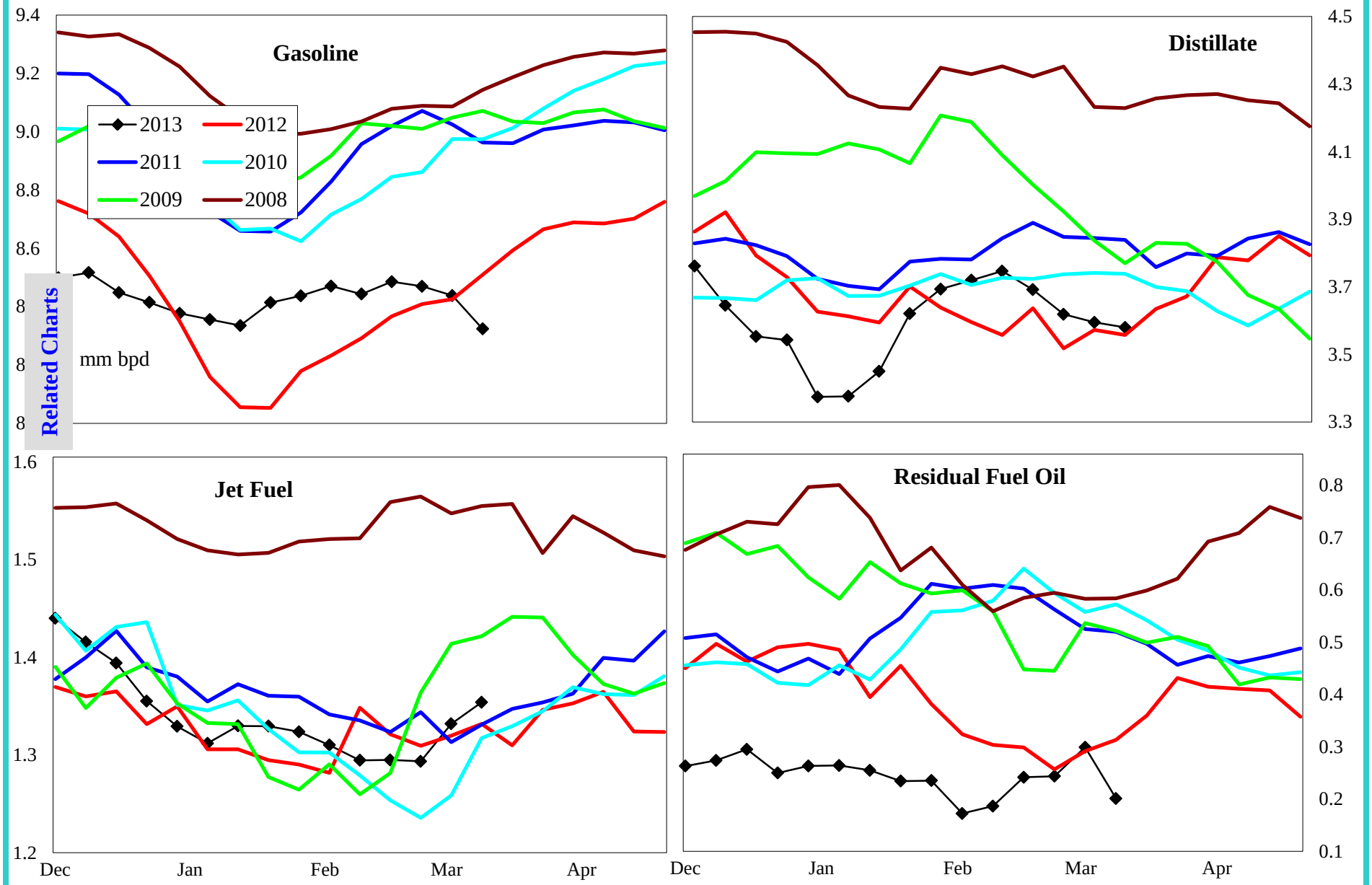
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Feb	Jan	Dec	4wk avg	Feb	Jan	Dec
Gasoline	123	-171	230	-244	1.5	-2.0	2.8	-2.8
Distillate	5	-203	-282	-286	0.1	-5.1	-7.4	-7.4
Jet Fuel	-32	-40	49	67	-2.3	-3.0	3.7	4.9
Resid	-15	-160	-135	-209	-4.6	-40.6	-32.1	-40.3

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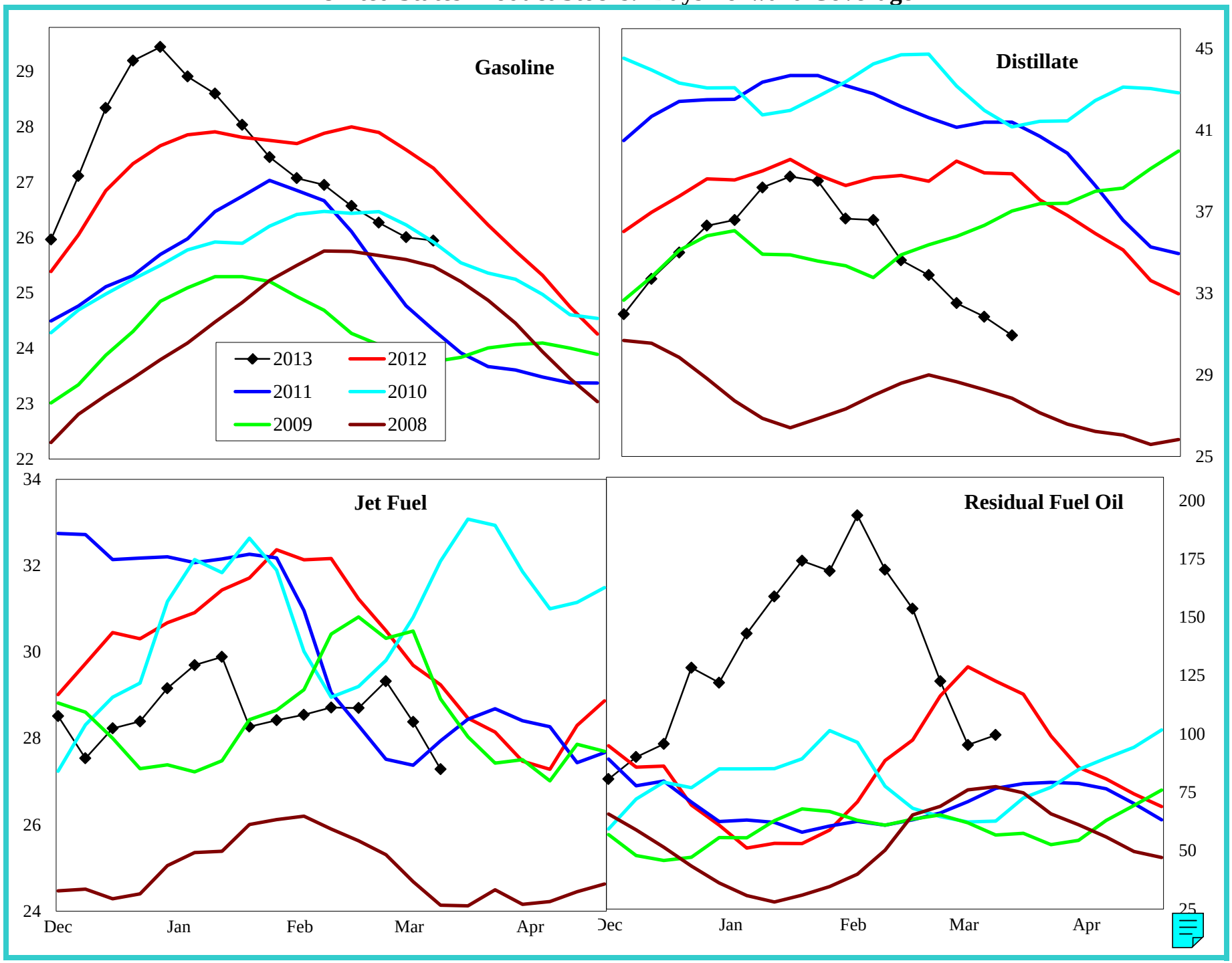
United States Product Stocks: Days Forward Coverage



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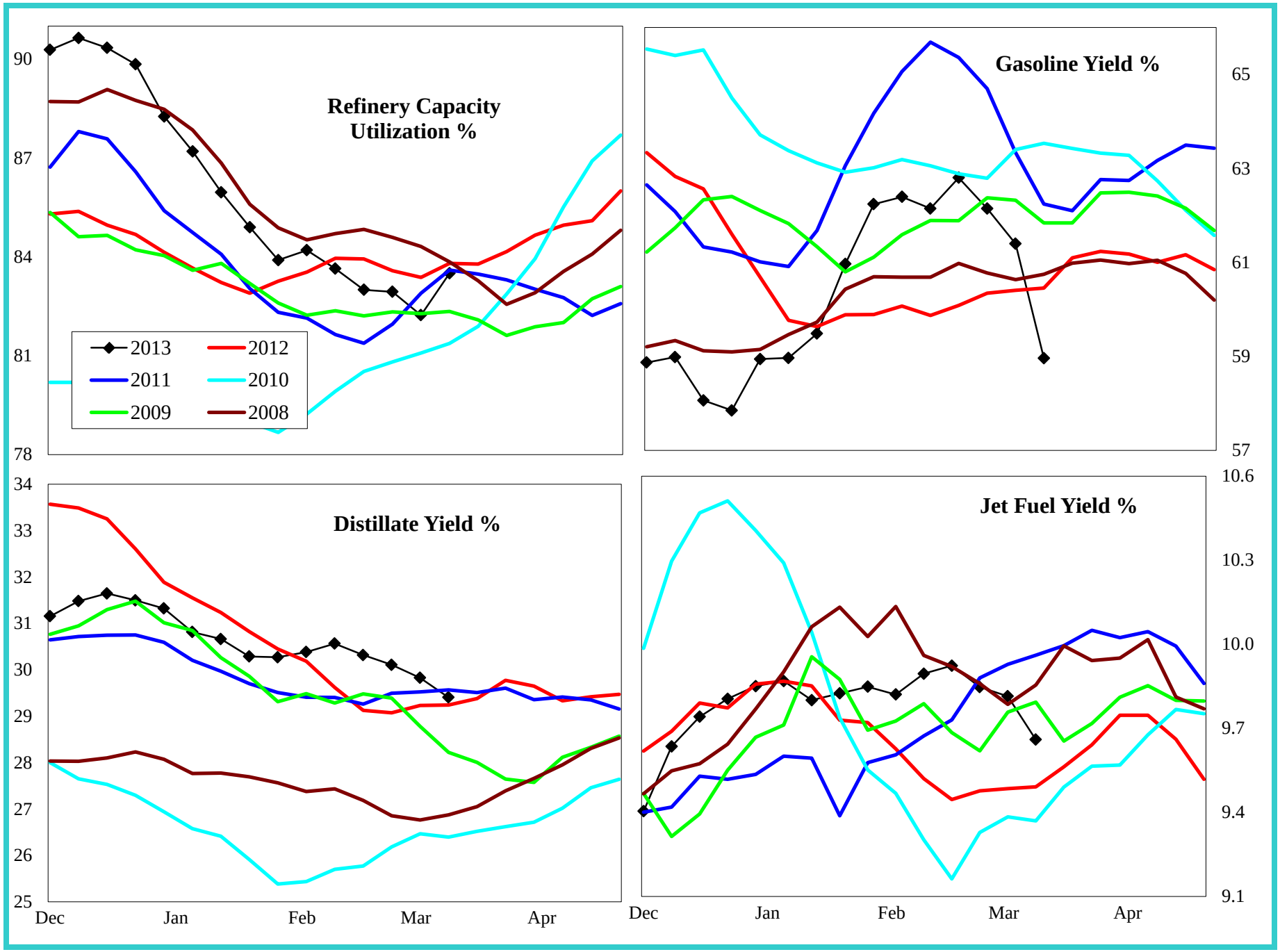
United States Refinery Percent Utilization Rate and Product Yields



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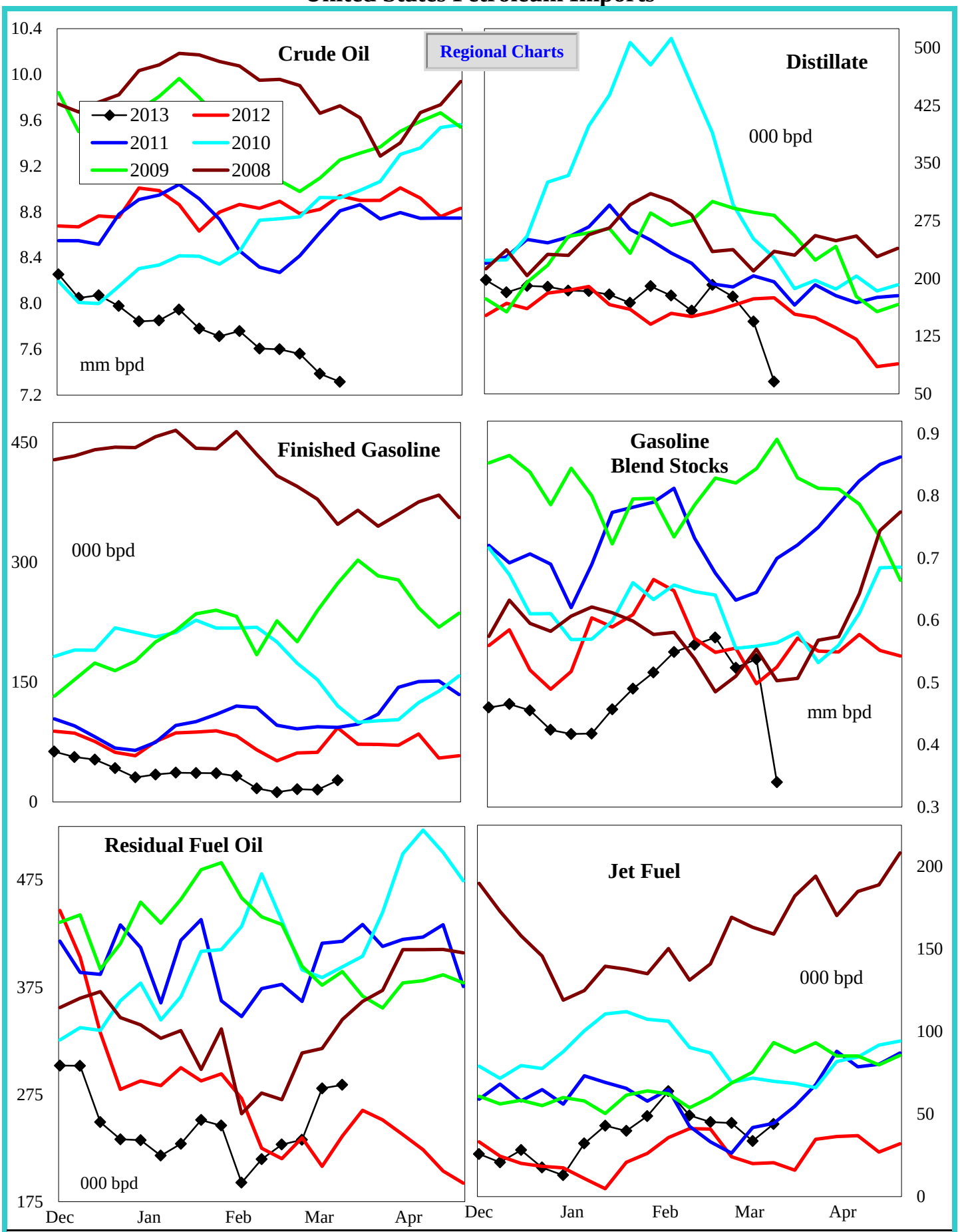
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-1,180	-29	-46	34	24	21
% change	-13.6	-16.4	-71.4	6.6	11.5	91.4

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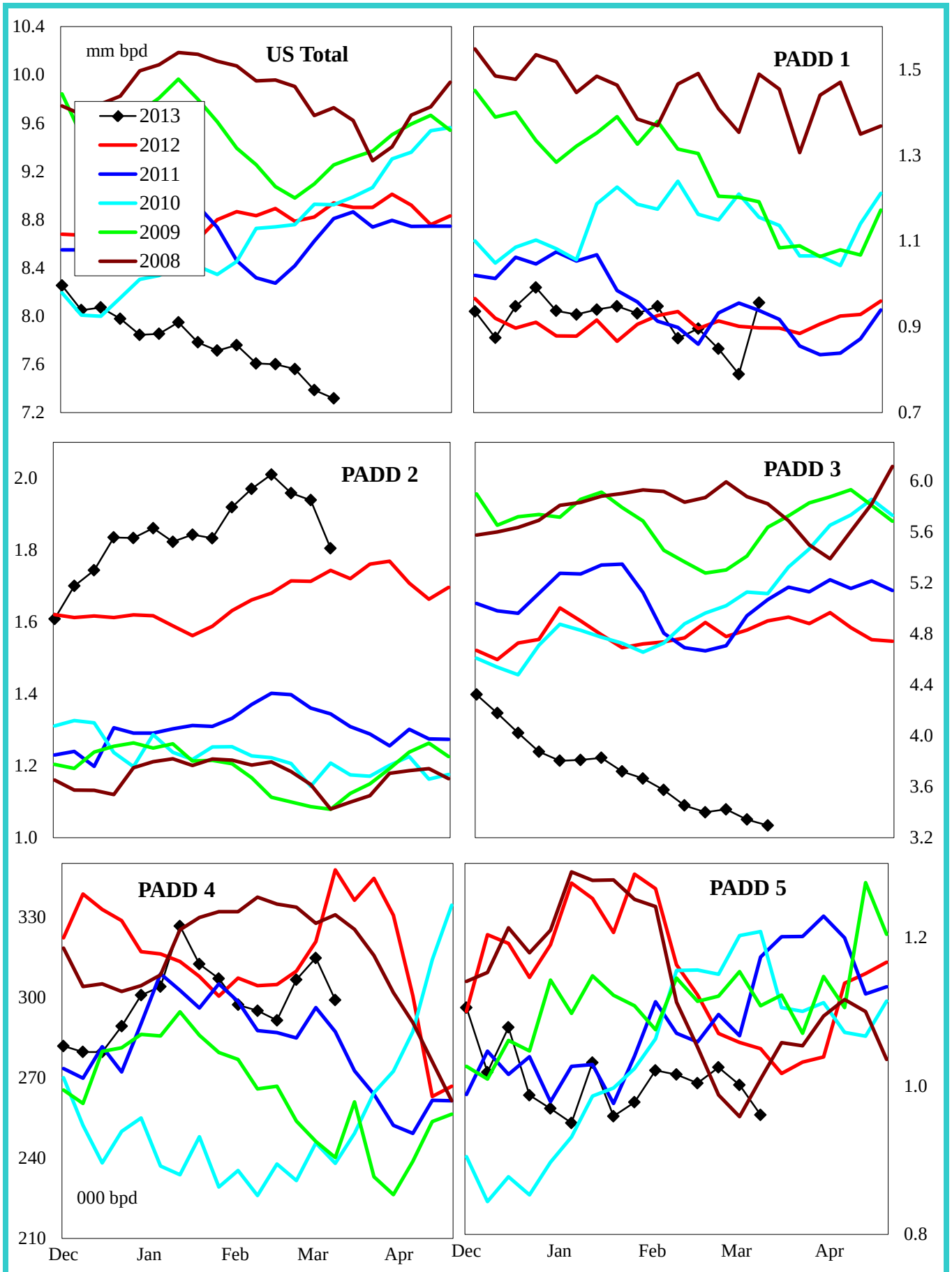
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-1,180	-81	268	-1,405	1	36
% change	-13.6	-9.1	15.7	-29.2	0.2	3.6

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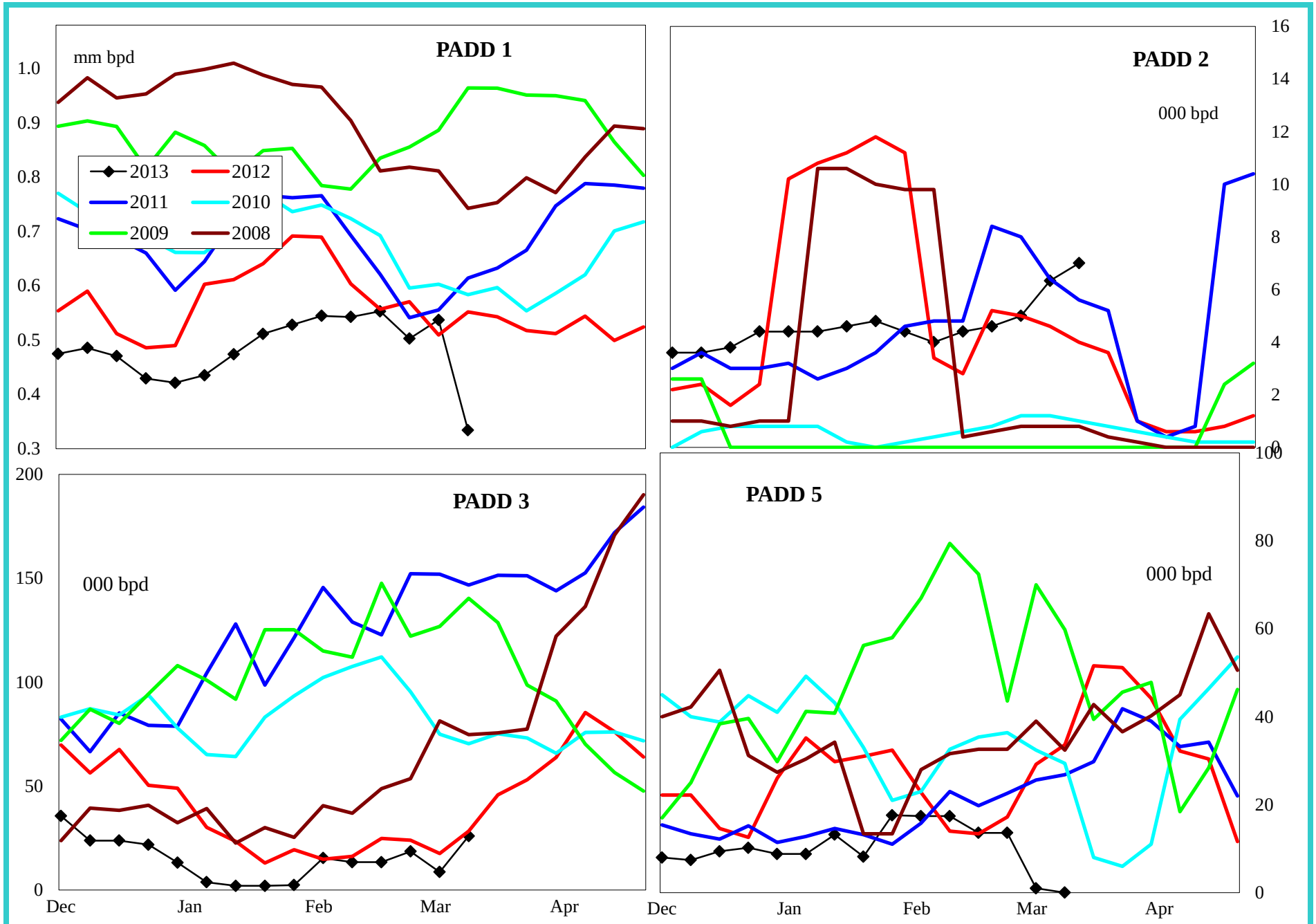
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	4	0	1	-16
% change	0.7	0.0	3.4	-82.3

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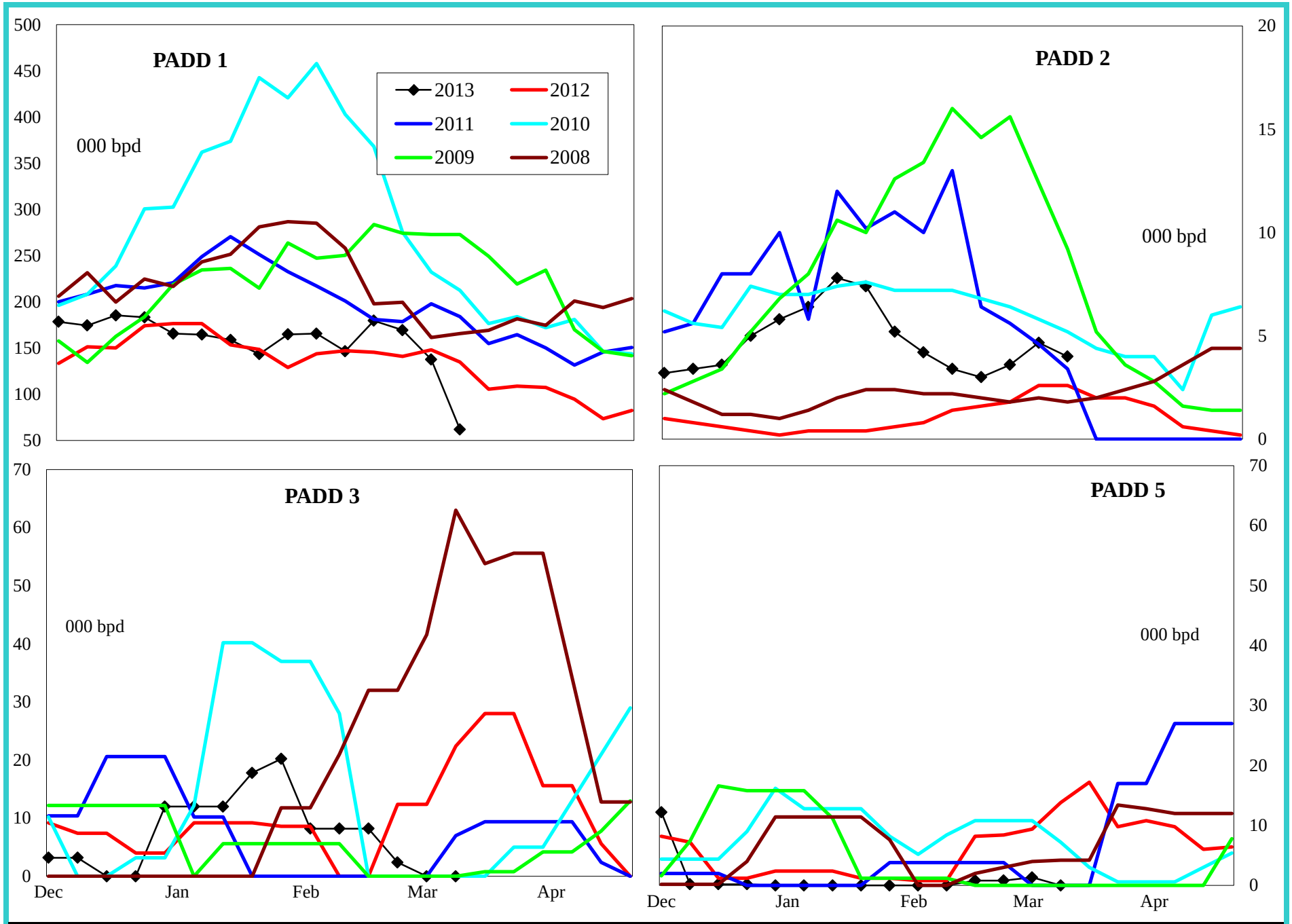
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-5	2	-16	-1	-10
% change	-3.4	112.5	-100.0	-100.0	-90.5

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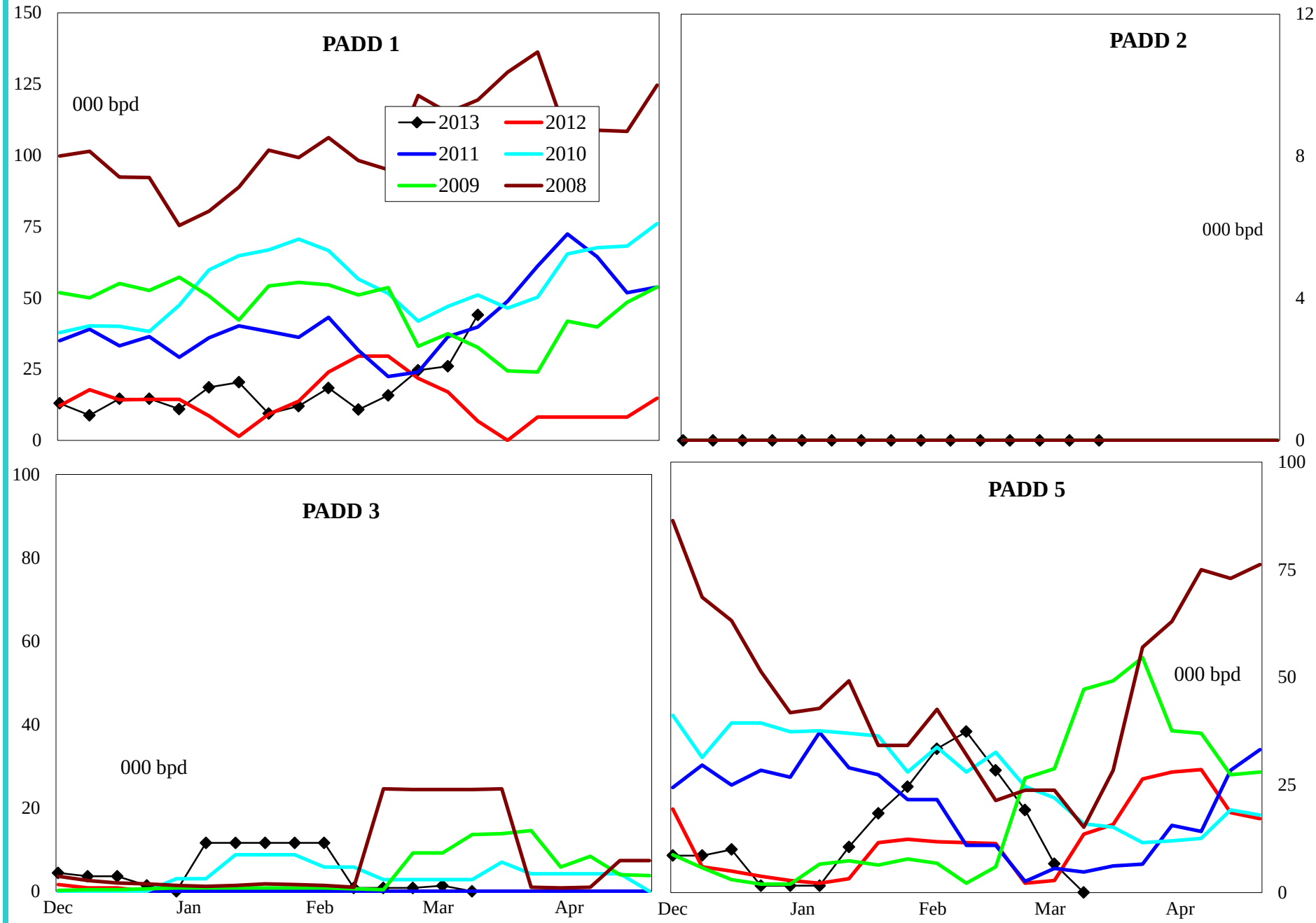
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	6	0	1	15
% change	29.4	#DIV/0!	#DIV/0!	828.6

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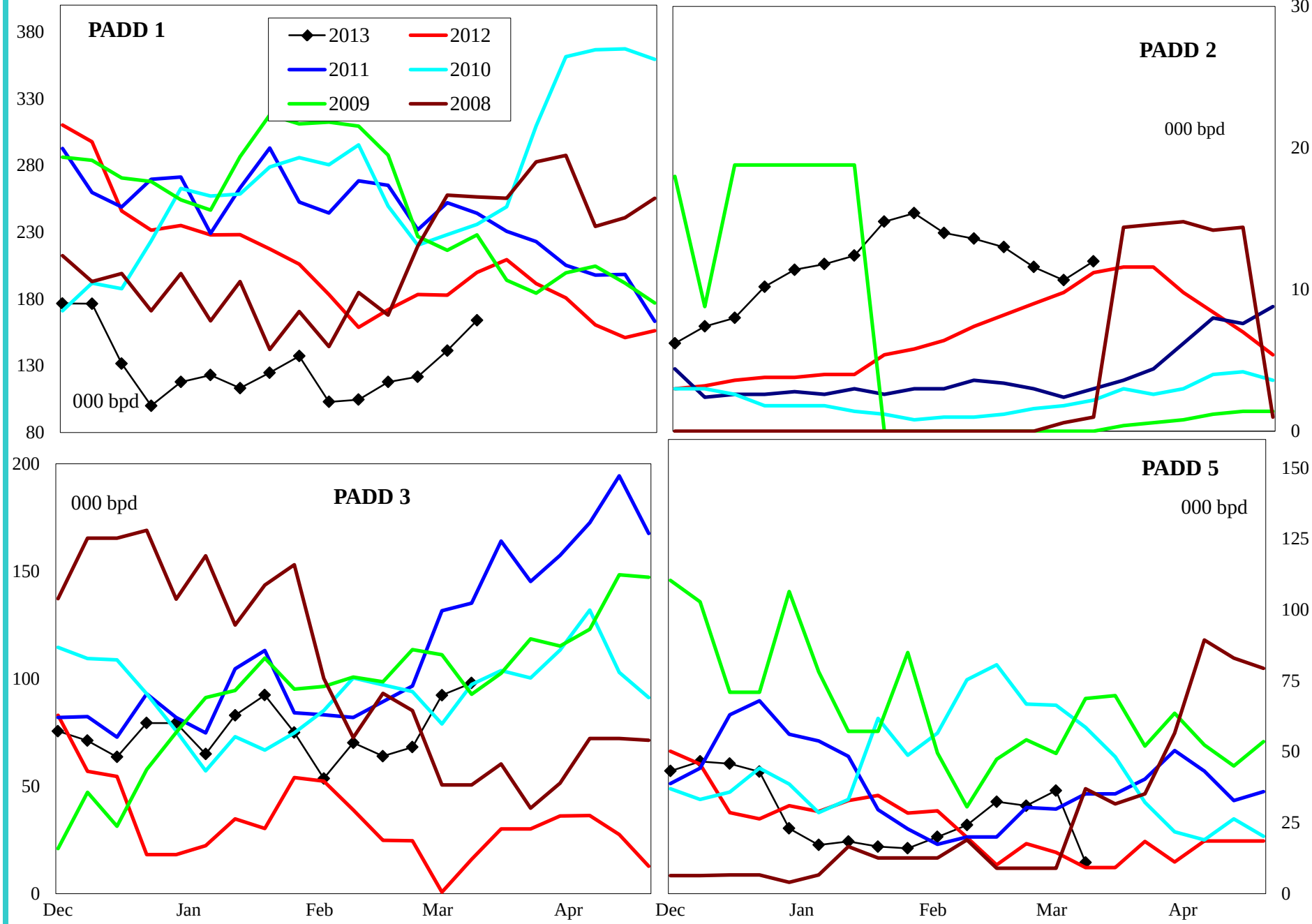
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-59	1	68	14
% change	-32.1	5.4	6,825.0	76.7

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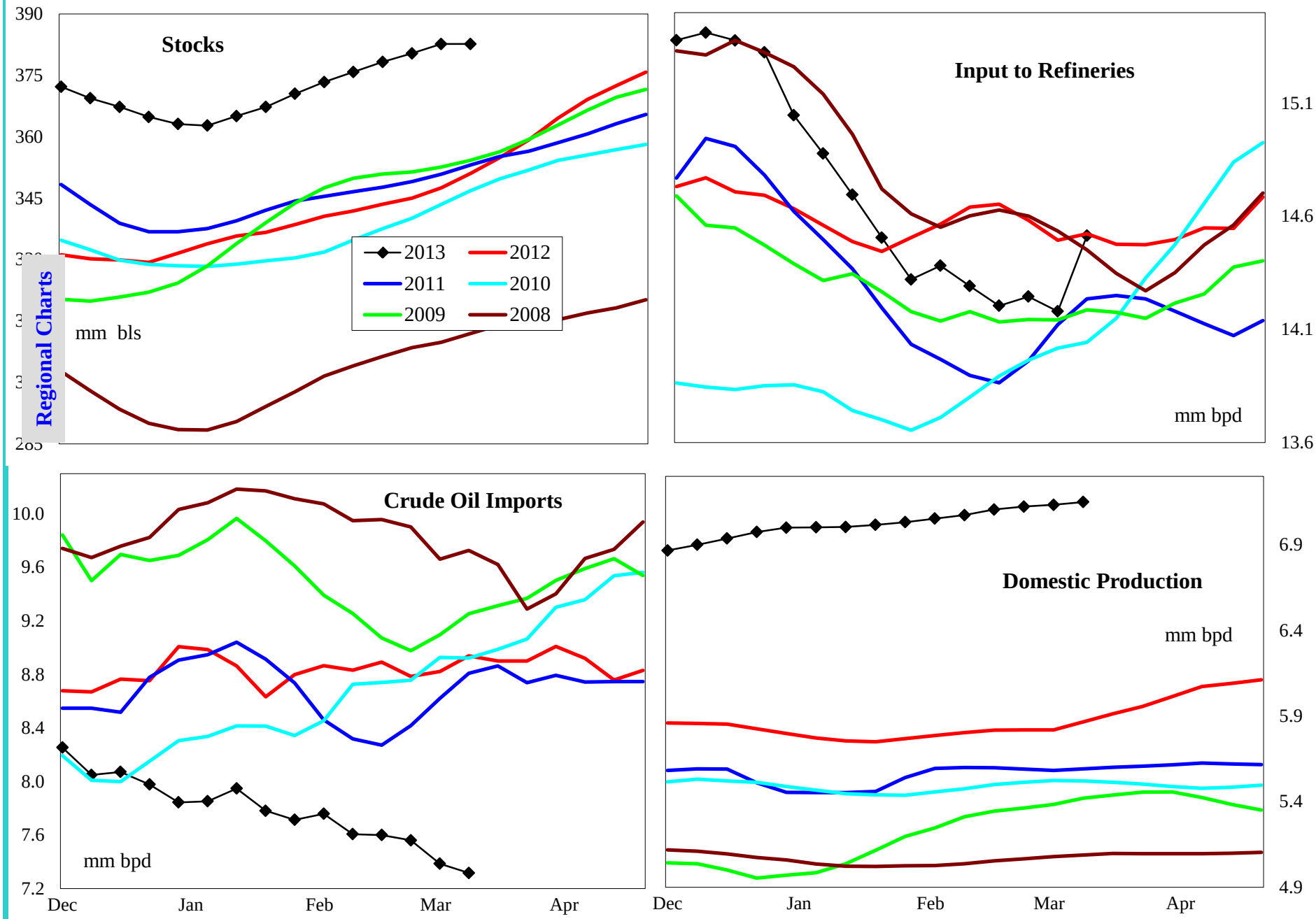
United States Crude Oil Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	36,373	-243	-1,180	1,306
% change	10.5	-1.7	-13.6	22.4

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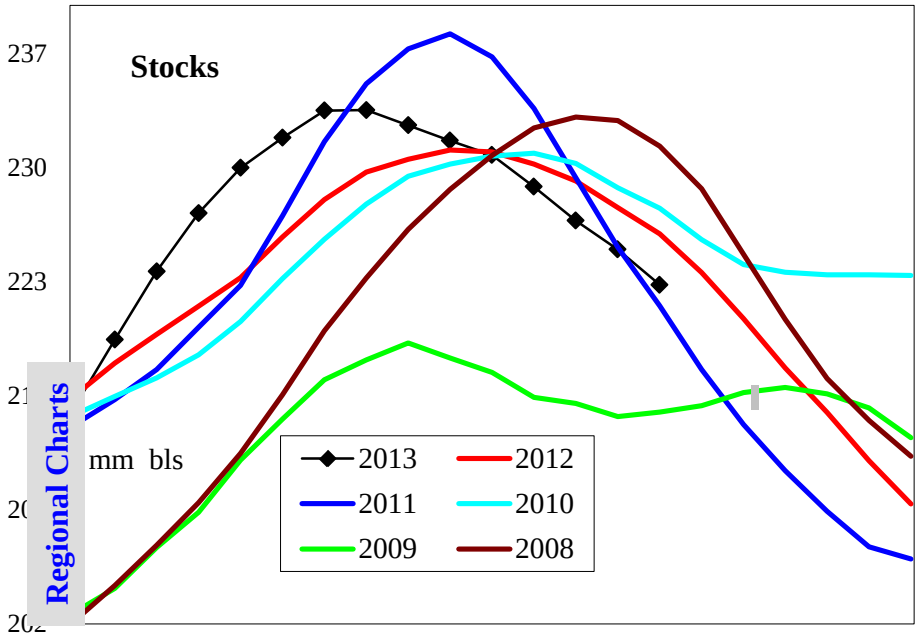
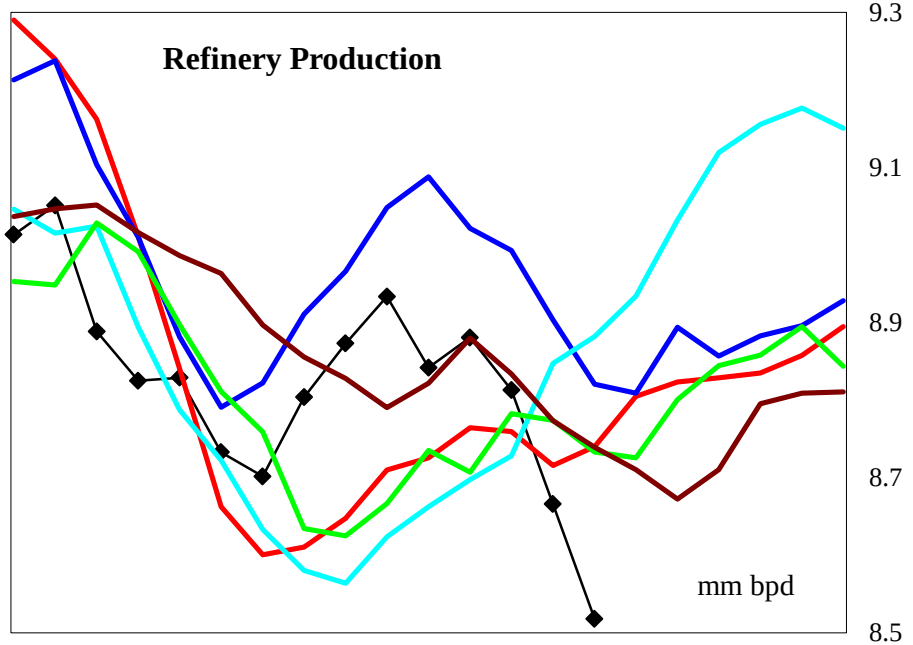
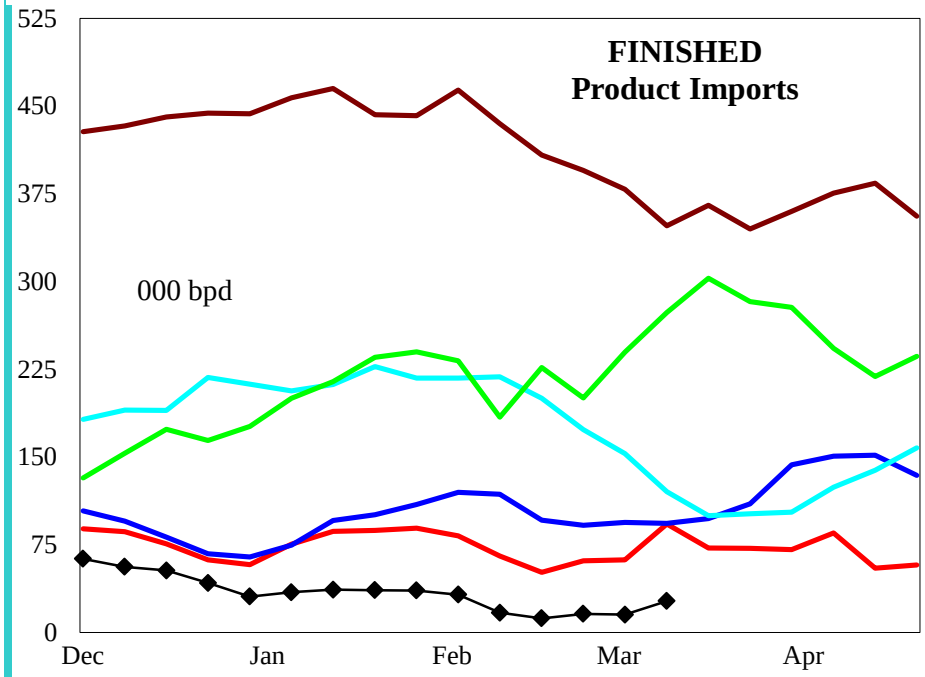
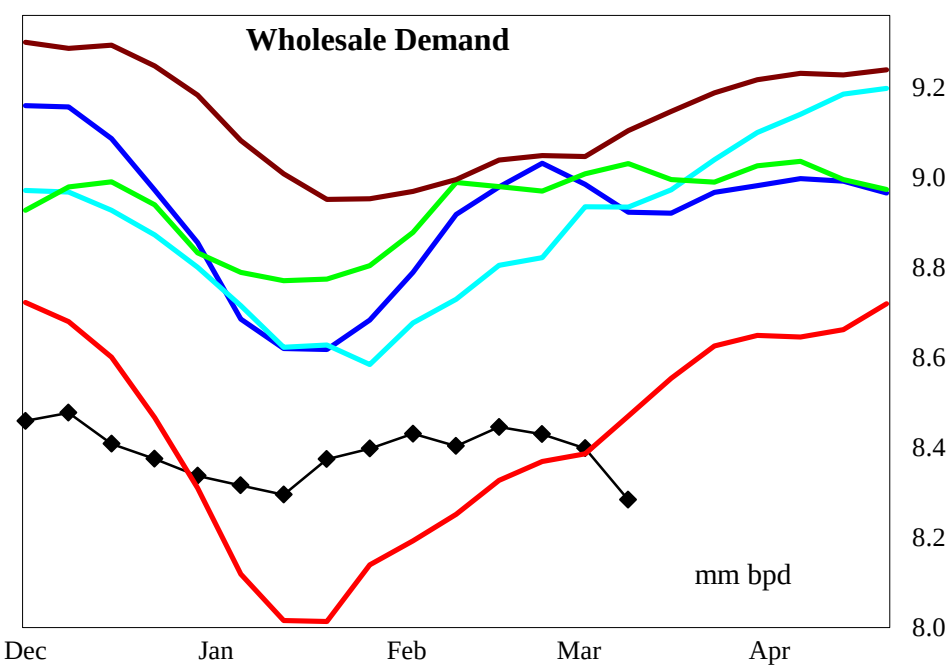
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-4,075	77	-46	34		123	-171	230	-244
% change	-1.8	0.9	-71.4	6.6		1.5	-2.0	2.8	-2.8

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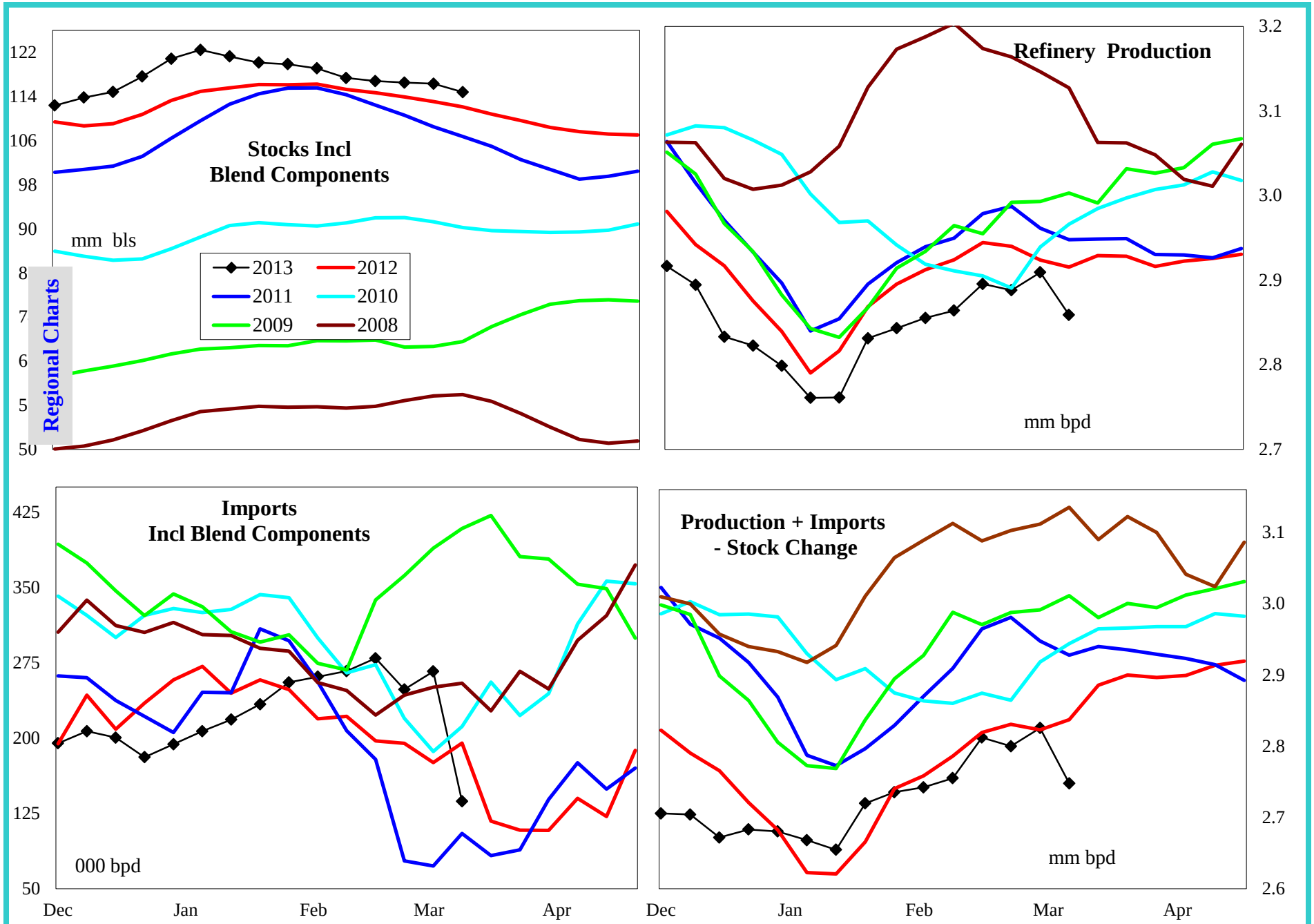
United States Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,698	-36	42	-31
% change	2.4	-1.2	22.1	-1.1

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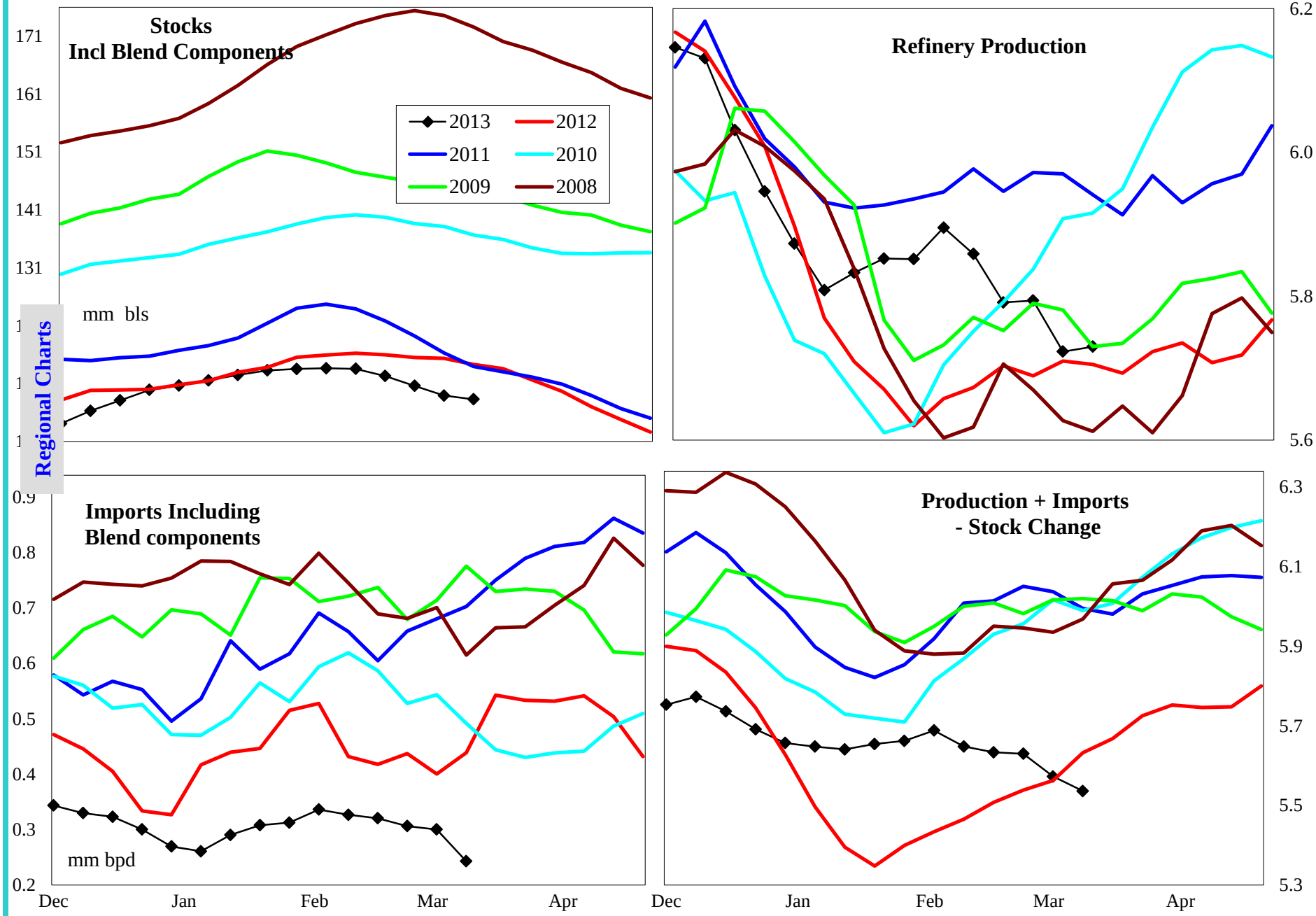
United States Conventional Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-6,031	100	-131	33
% change	-5.3	1.8	-30.9	0.6

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United States Gasoline Imports by Type

4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-11	42	-131	34
% change	-1.9	22.1	-30.9	6.6

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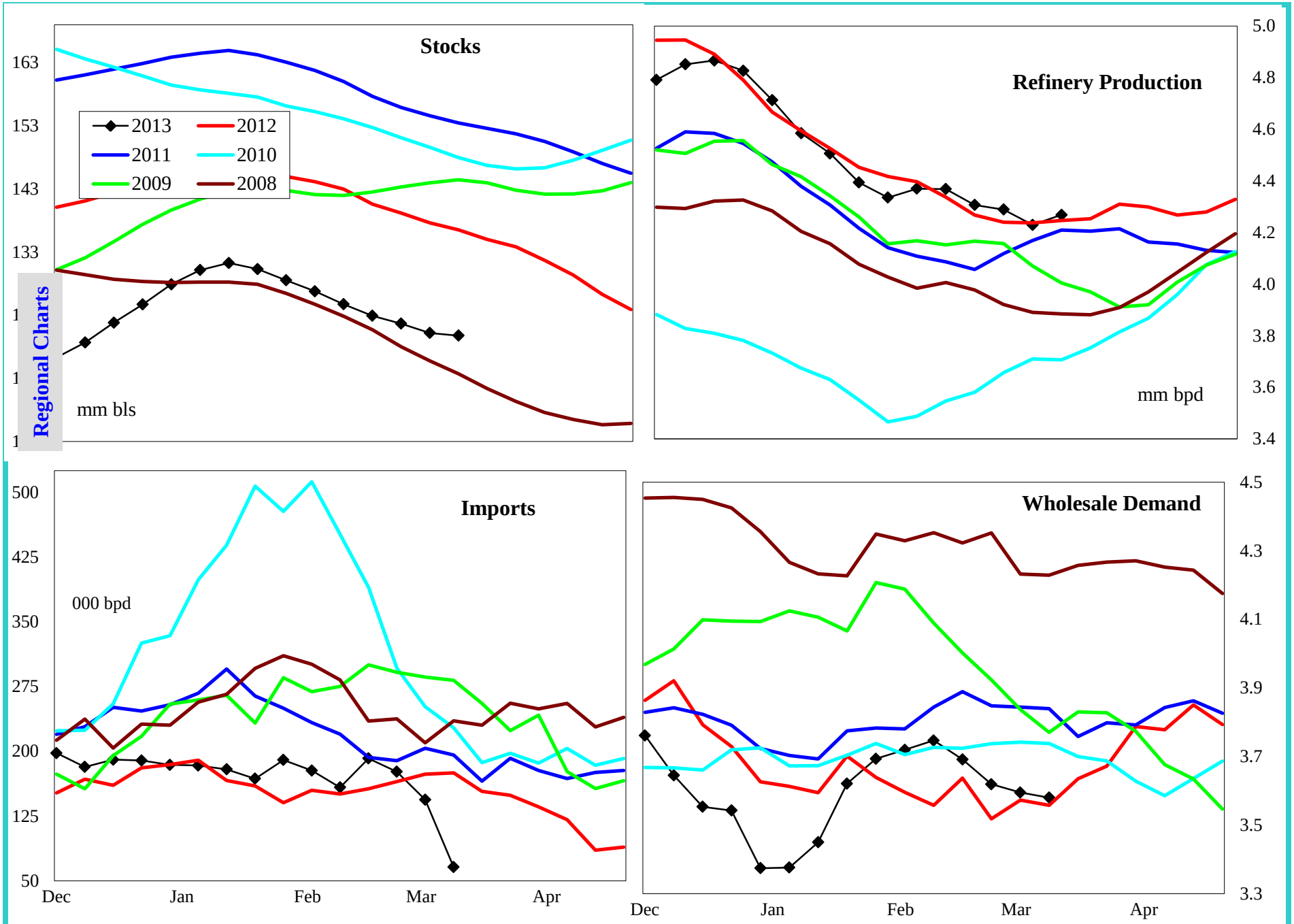
United States Distillate Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-16,812	68	-29		5	-203	-282	-286
% change	-12.3	1.6	-16.4		0.1	-5.1	-7.4	-7.4

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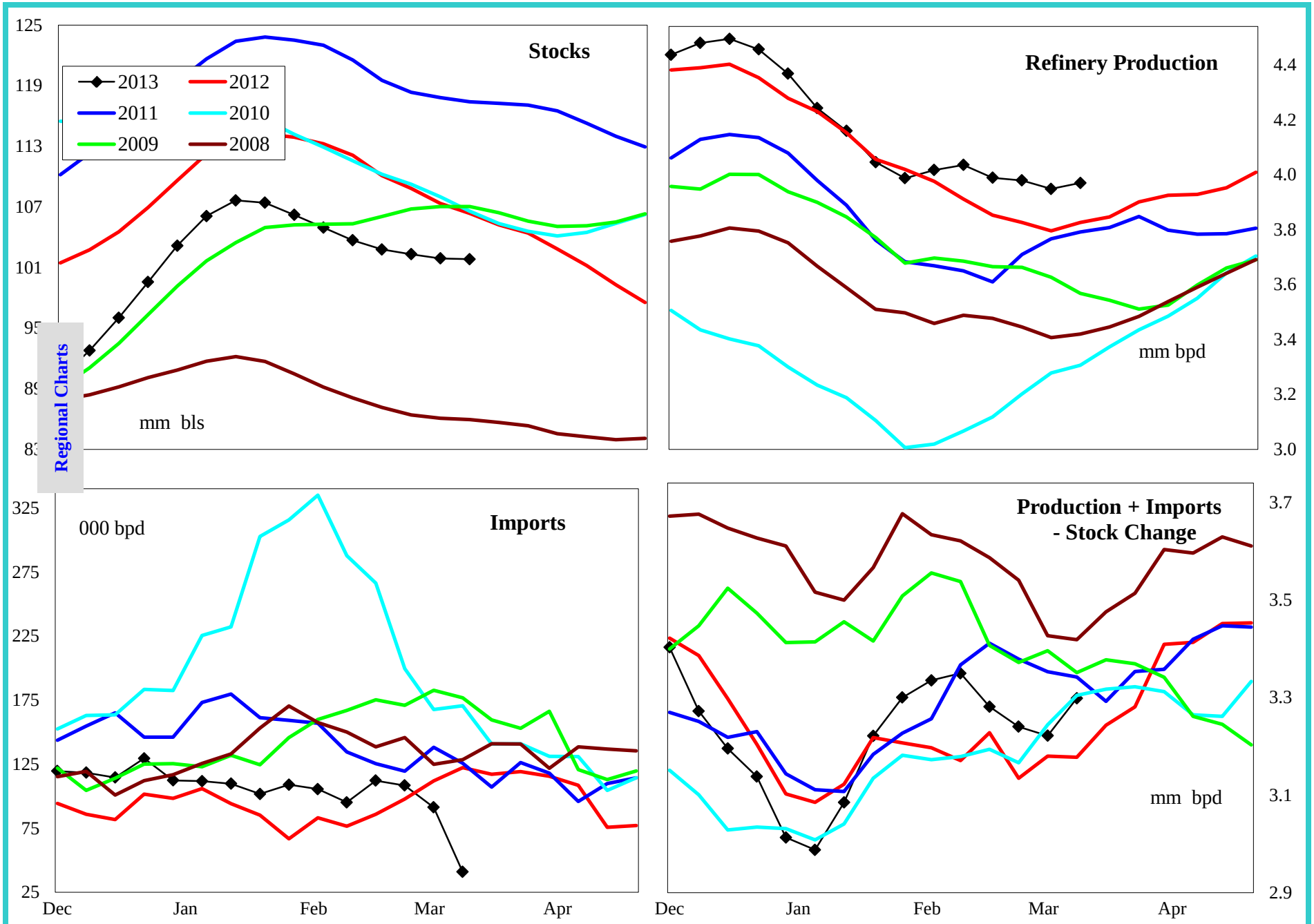
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5,024	201	-25	39
% change	-4.7	5.3	-23.0	1.2

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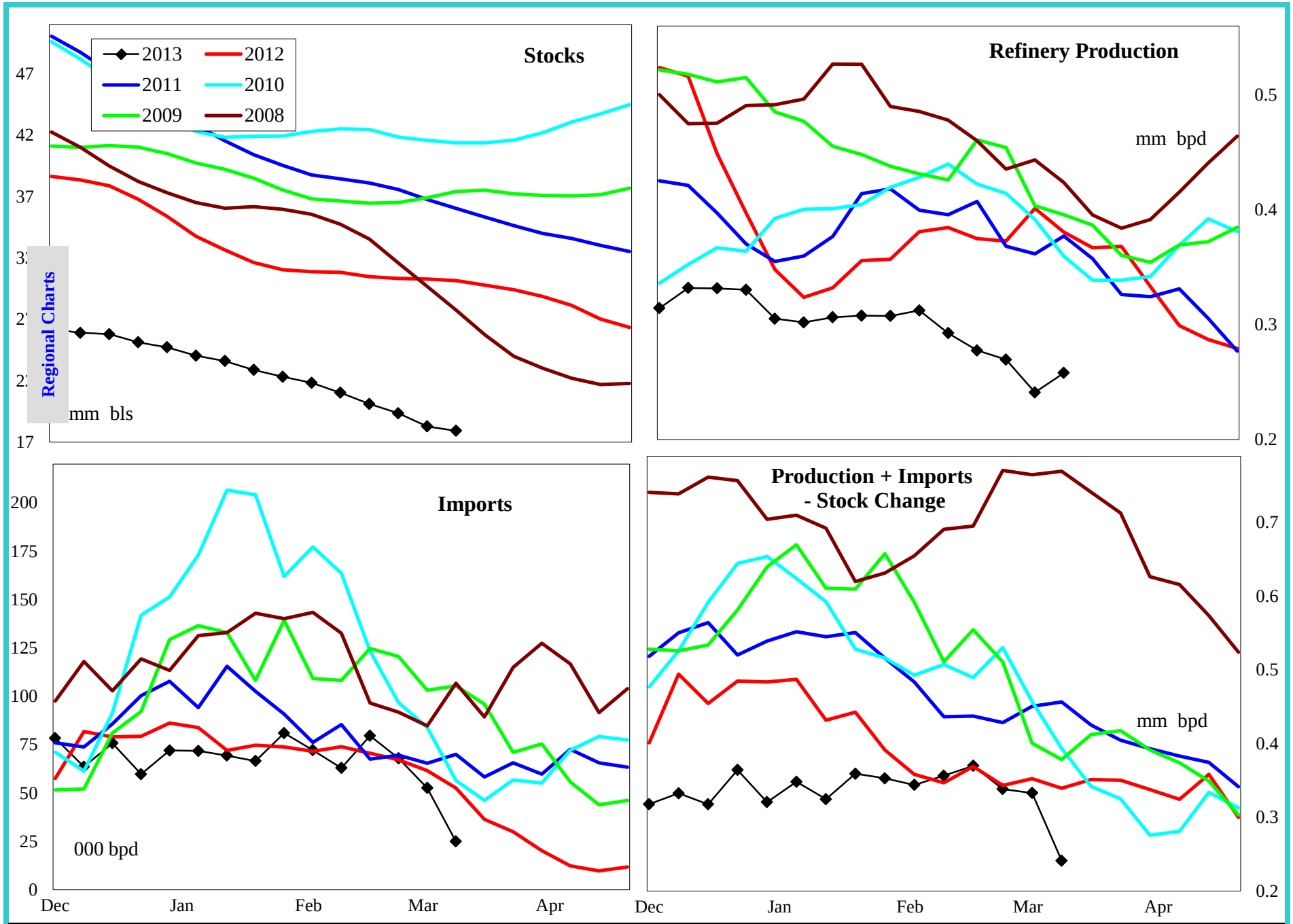
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-11,788	-133	-4	-34
% change	-39.7	-30.5	-5.3	-8.5

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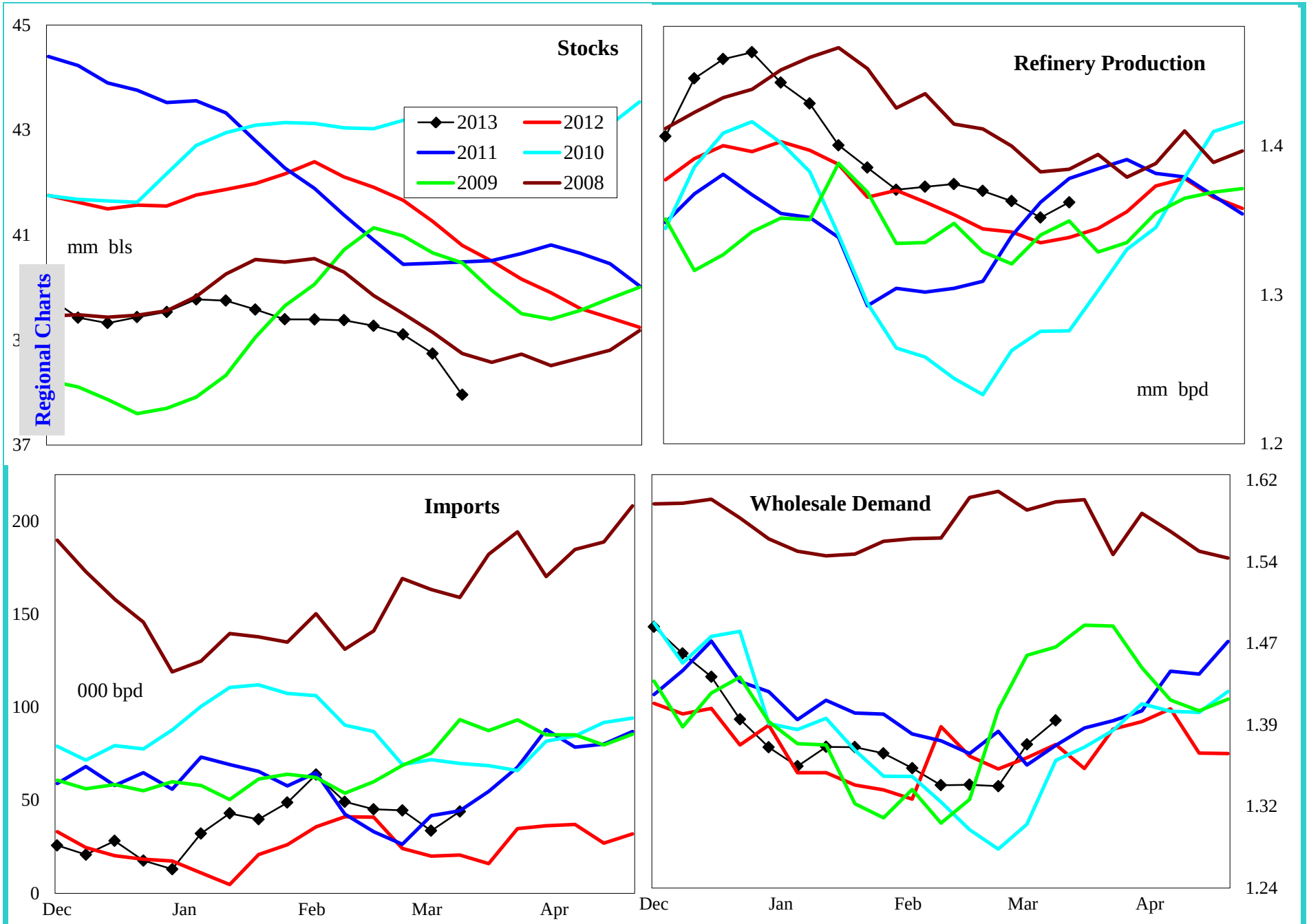
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-2,887	26	21		-32	-40	49	67
% change	-7.1	1.9	91.4		-2.3	-3.0	3.7	4.9

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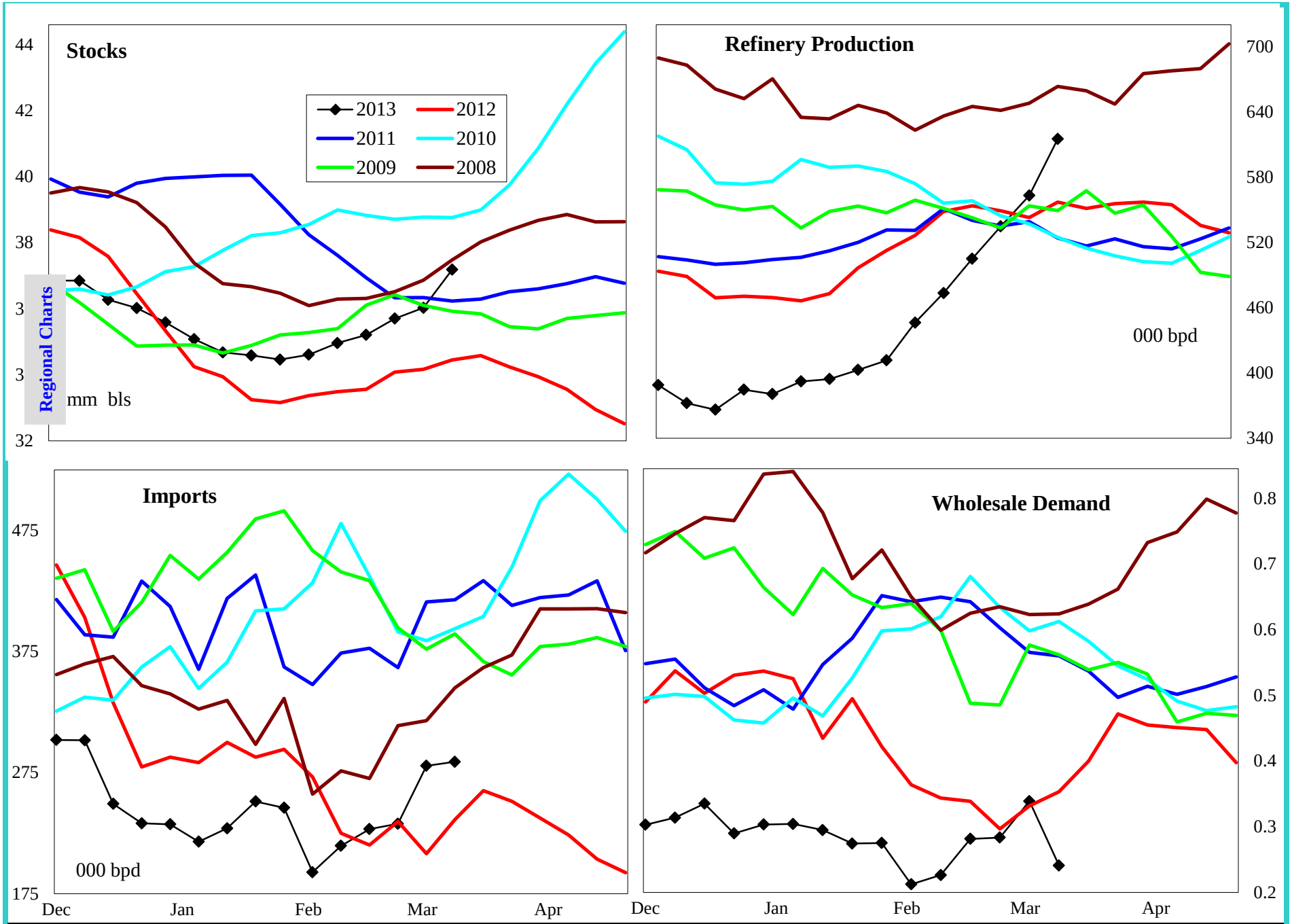
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	2,728	8	24		-15	-160	-135	-209
% change	7.8	1.4	11.5		-4.6	-40.6	-32.1	-40.3

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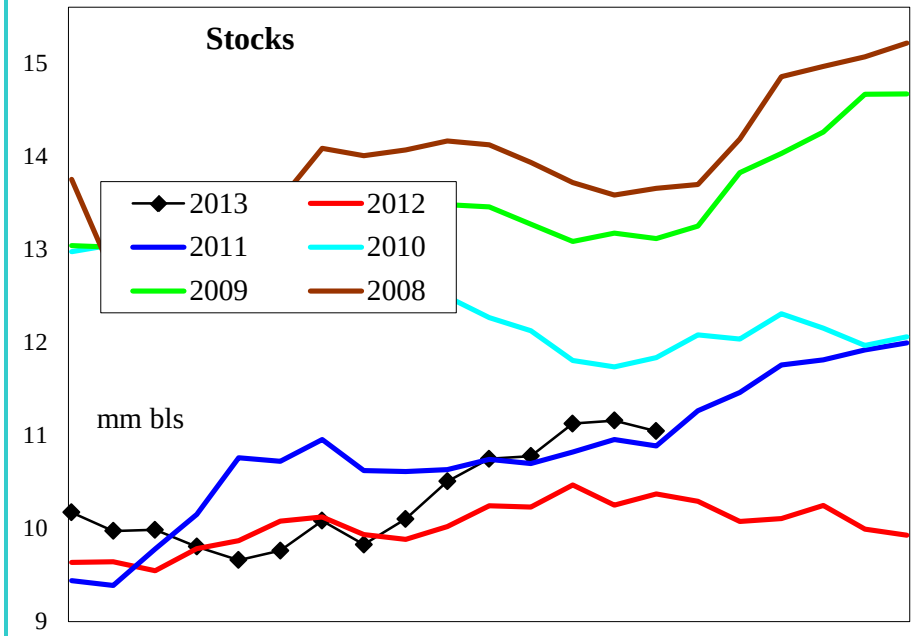
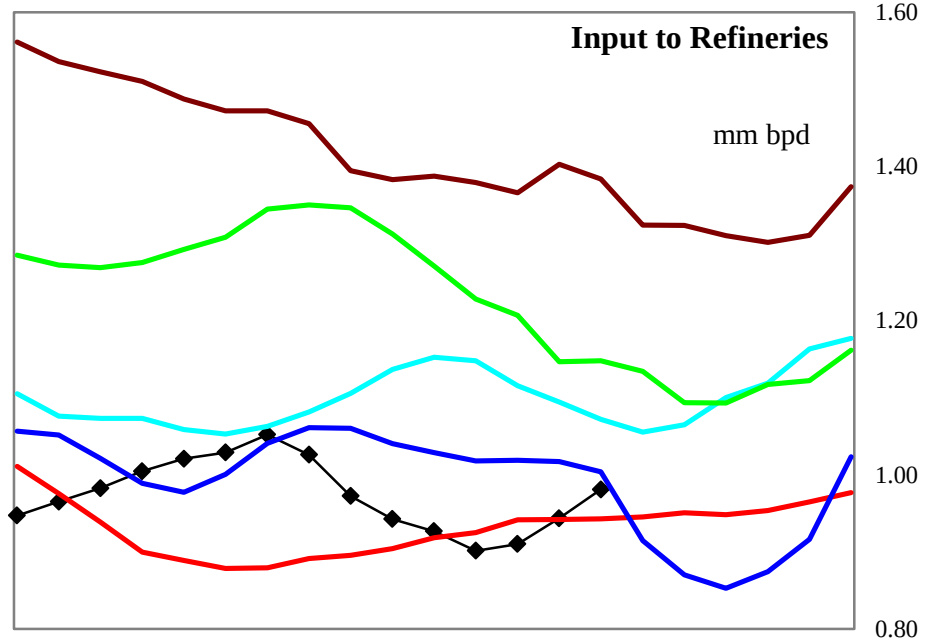
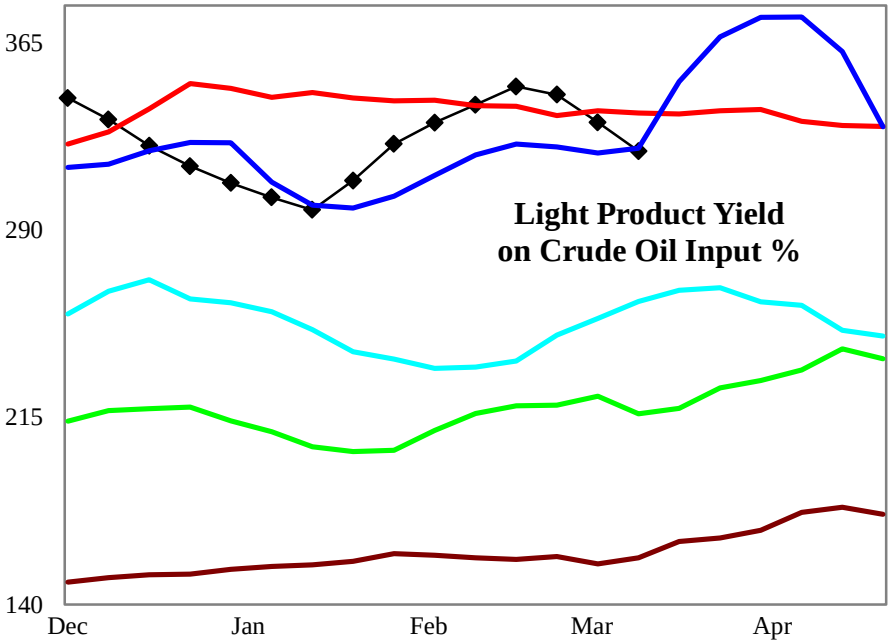
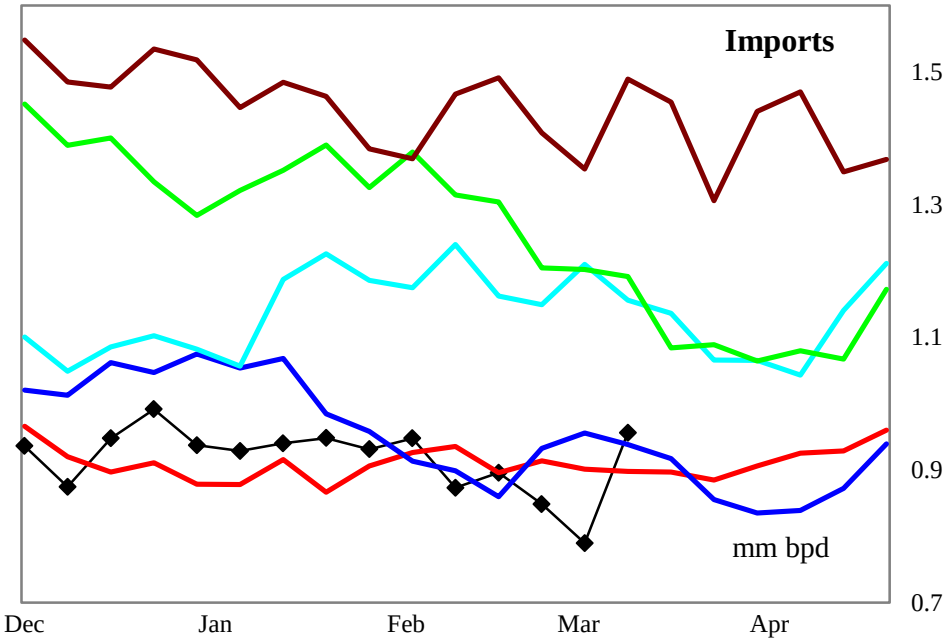
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	674	-18	-81
% change	6.3	-1.8	-9.1

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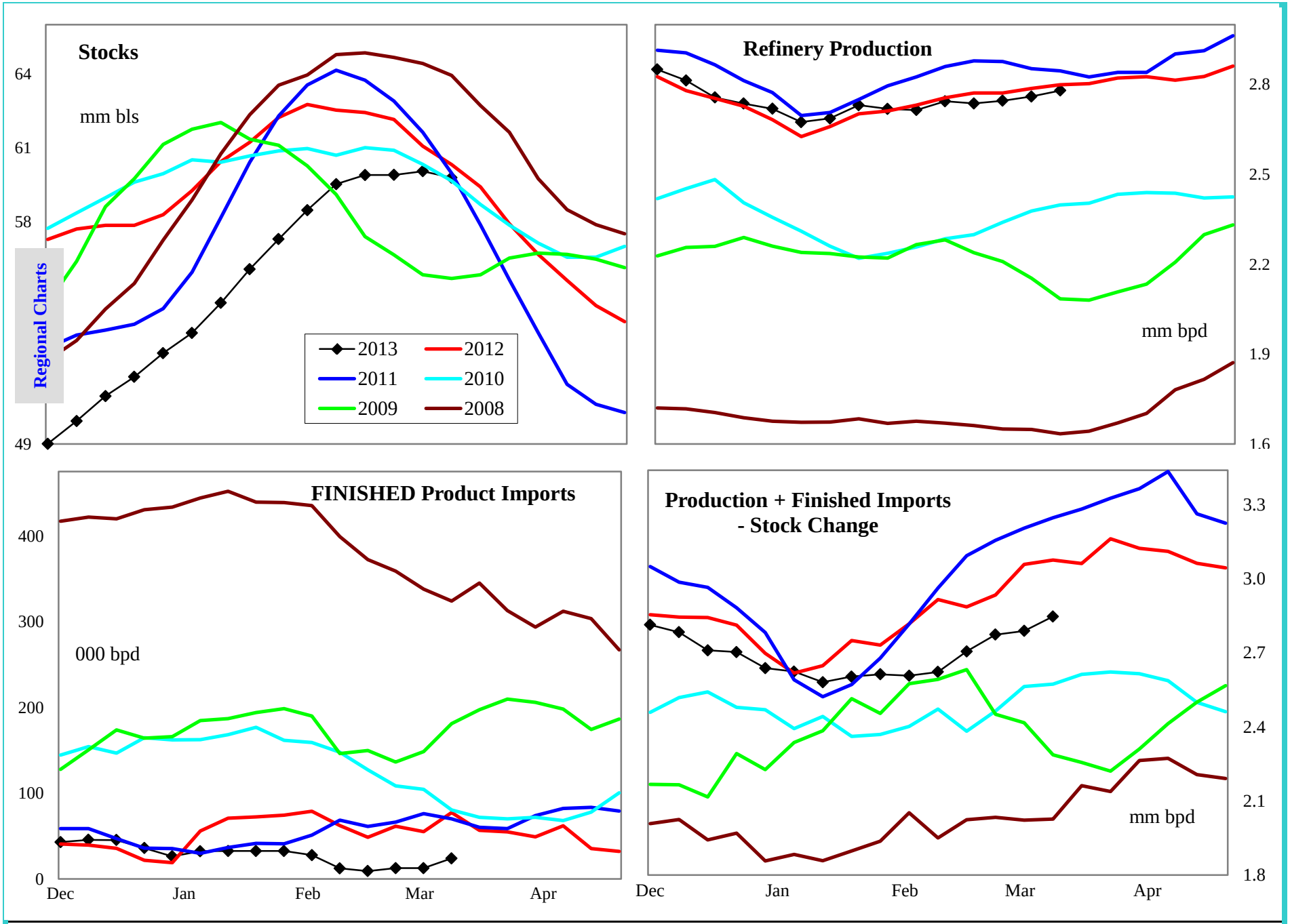
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-701	-33	-50	54	-265
% change	-1.2	-1.2	-78.0	11.3	-8.7

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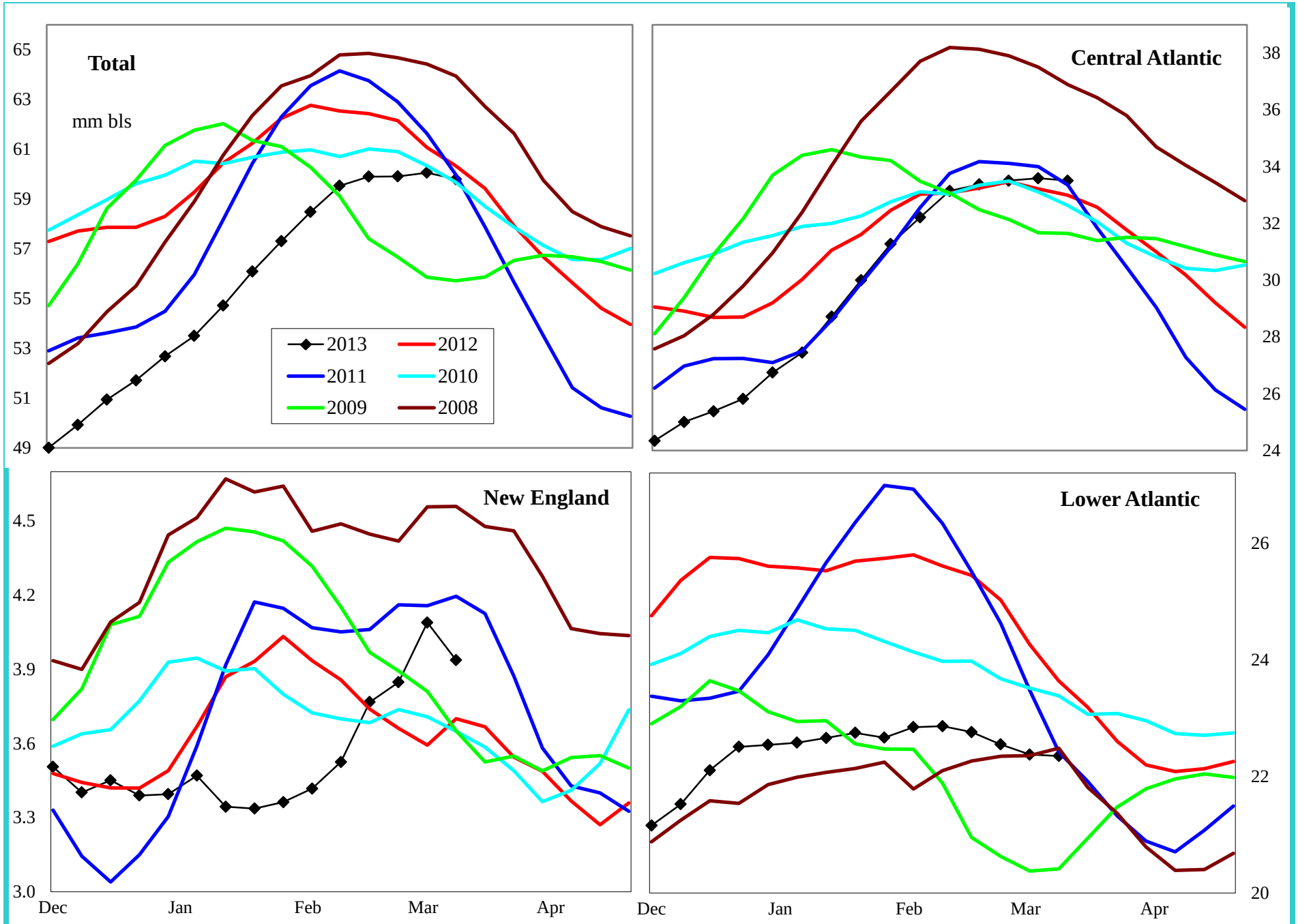
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-701	-9	380	-1,072
% change	-1.2	0.0	10.7	-4.6

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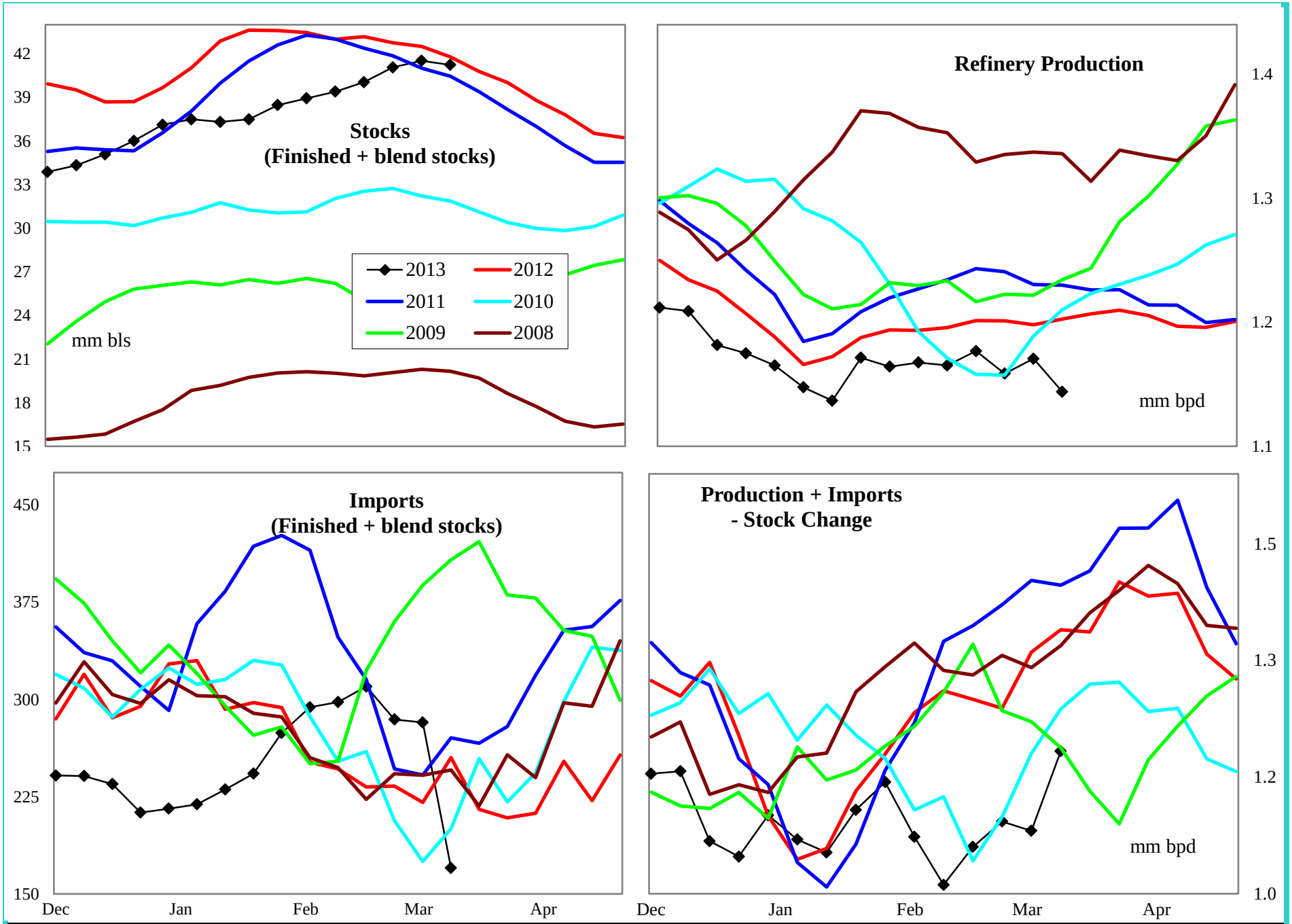
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-618	-33	45	-250
% change	-1.5	-2.8	19.6	-19.2

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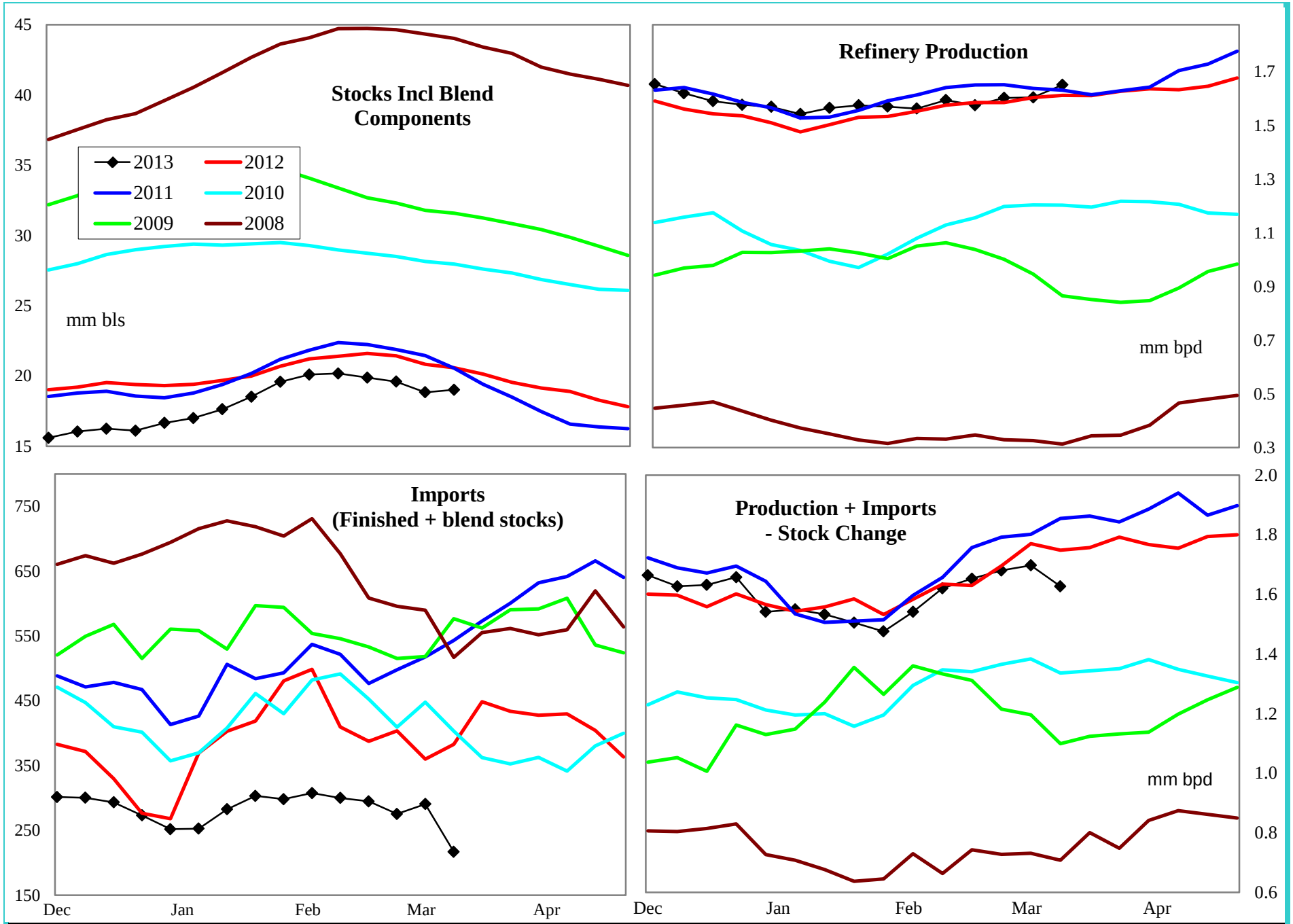
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,506	0	-56	-28
% change	-7.3	0.0	-15.7	-1.6

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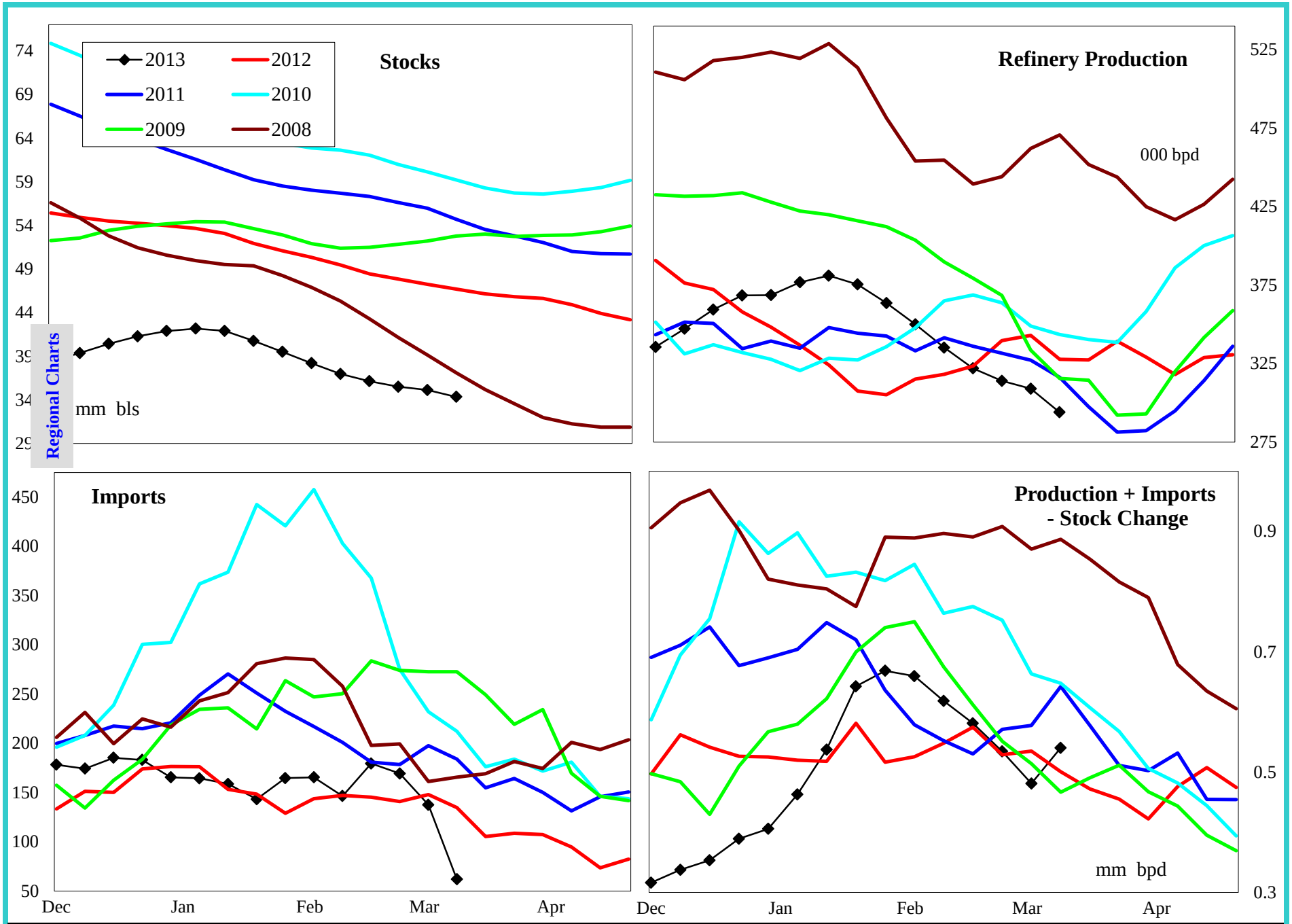
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-11,605	-35	-5	-116
% change	-25.3	-10.0	-3.4	-18.2

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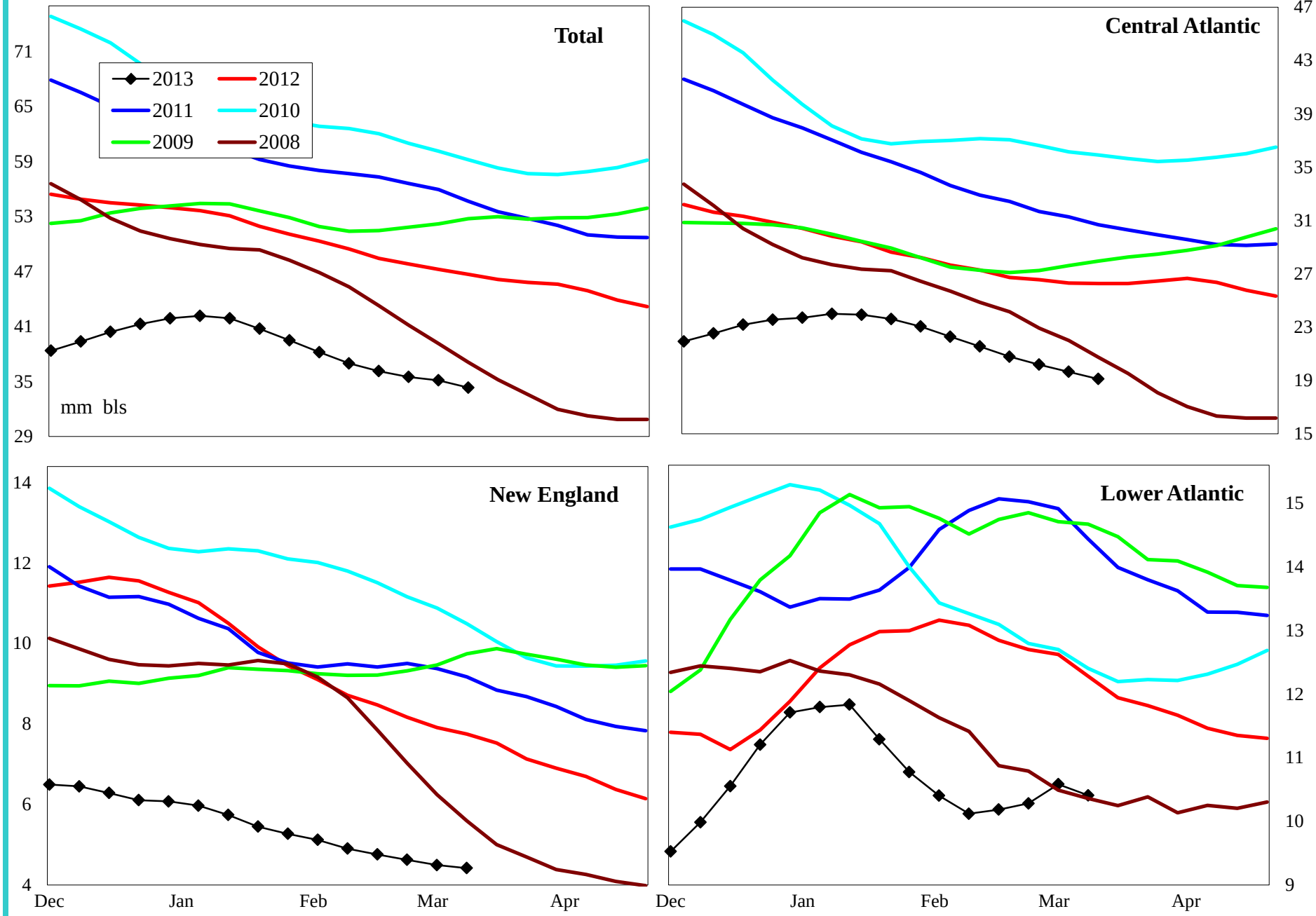
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-11,605	-7,138	-2,947	-1,521
% change	-25.3	-27.2	-40.0	-12.3

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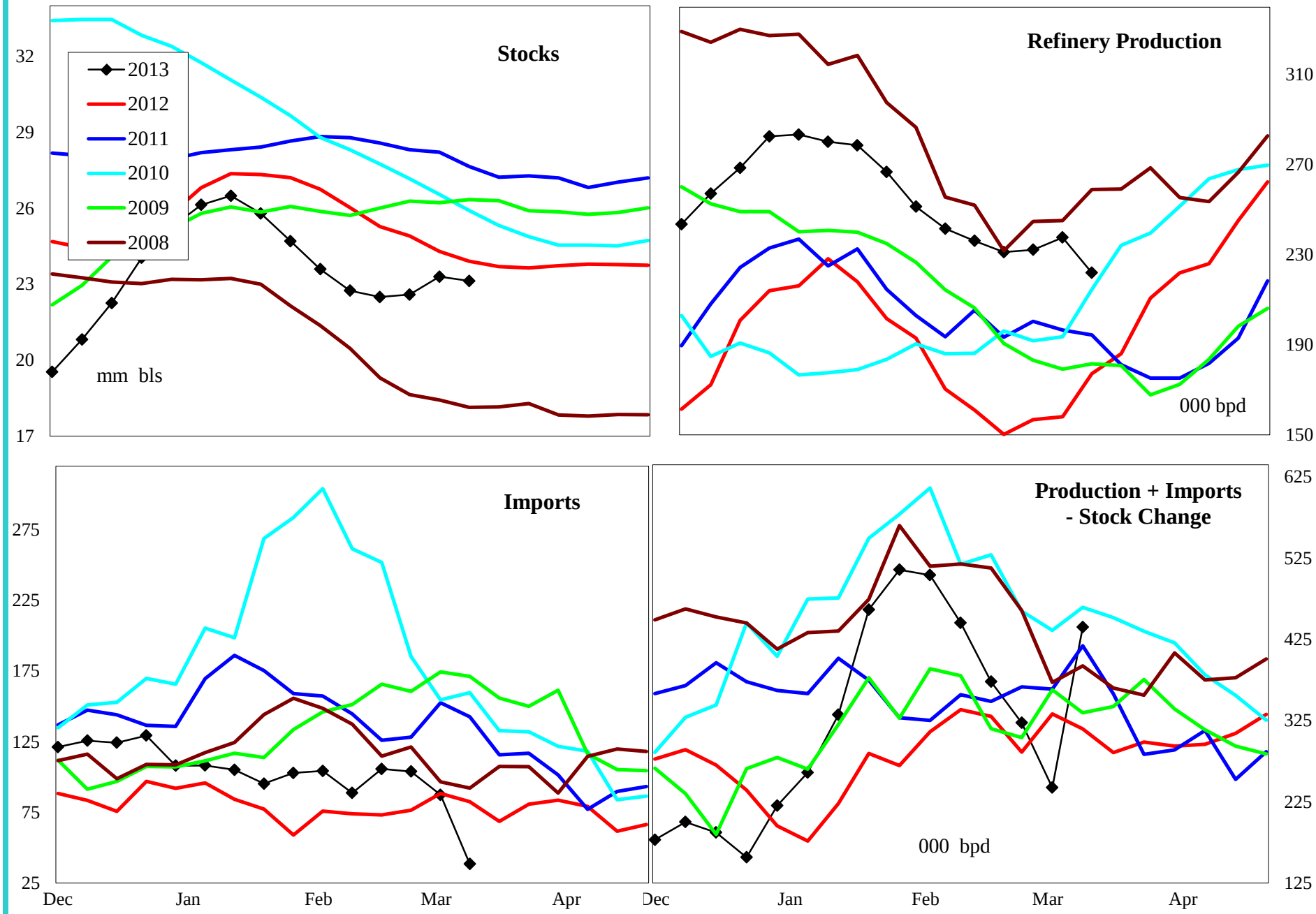
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-977	89	-2	-66
% change	-4.1	60.6	-2.6	-19.8

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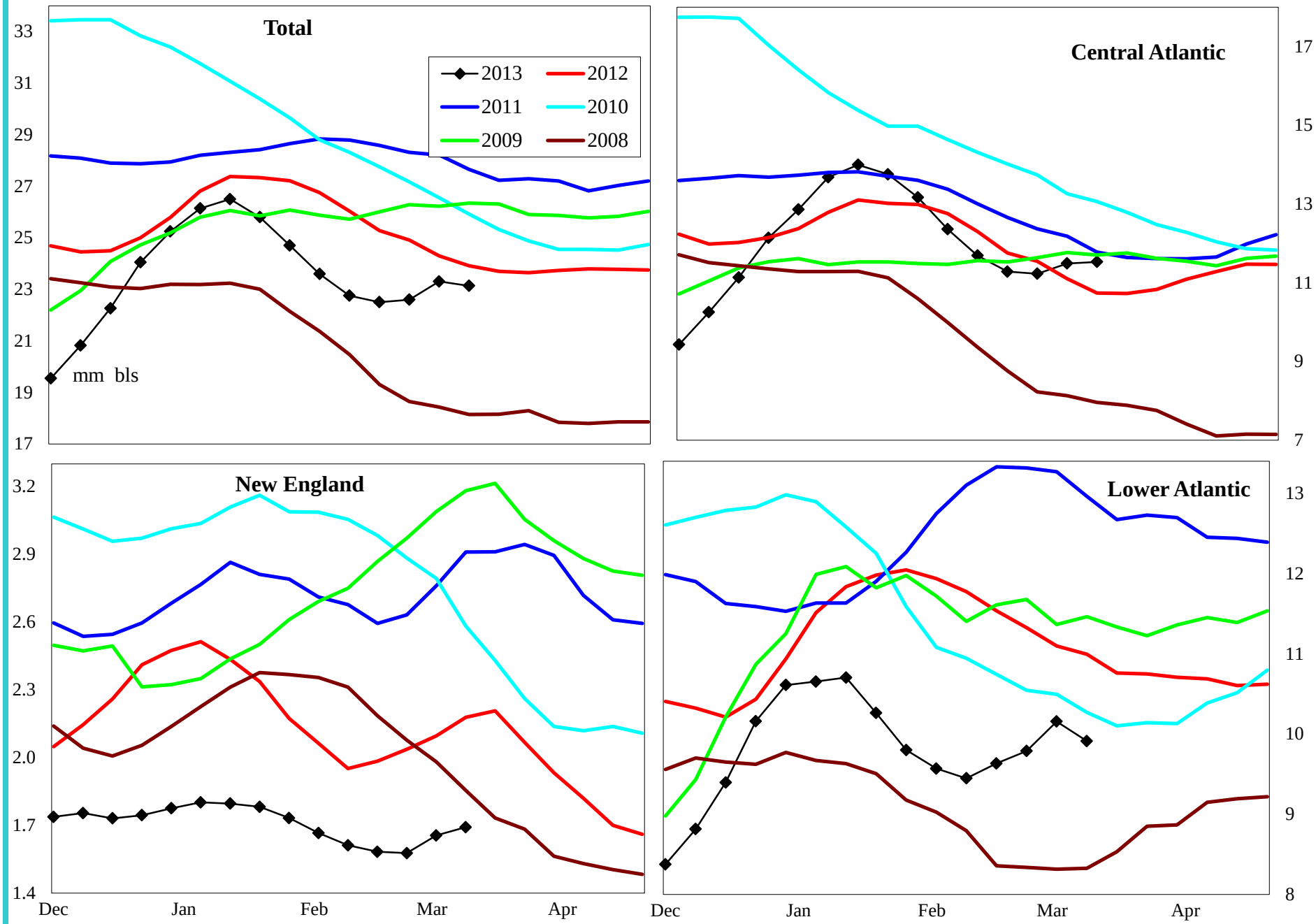
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-977	588	-591	-975
% change	-4.1	5.4	-25.9	-9.0

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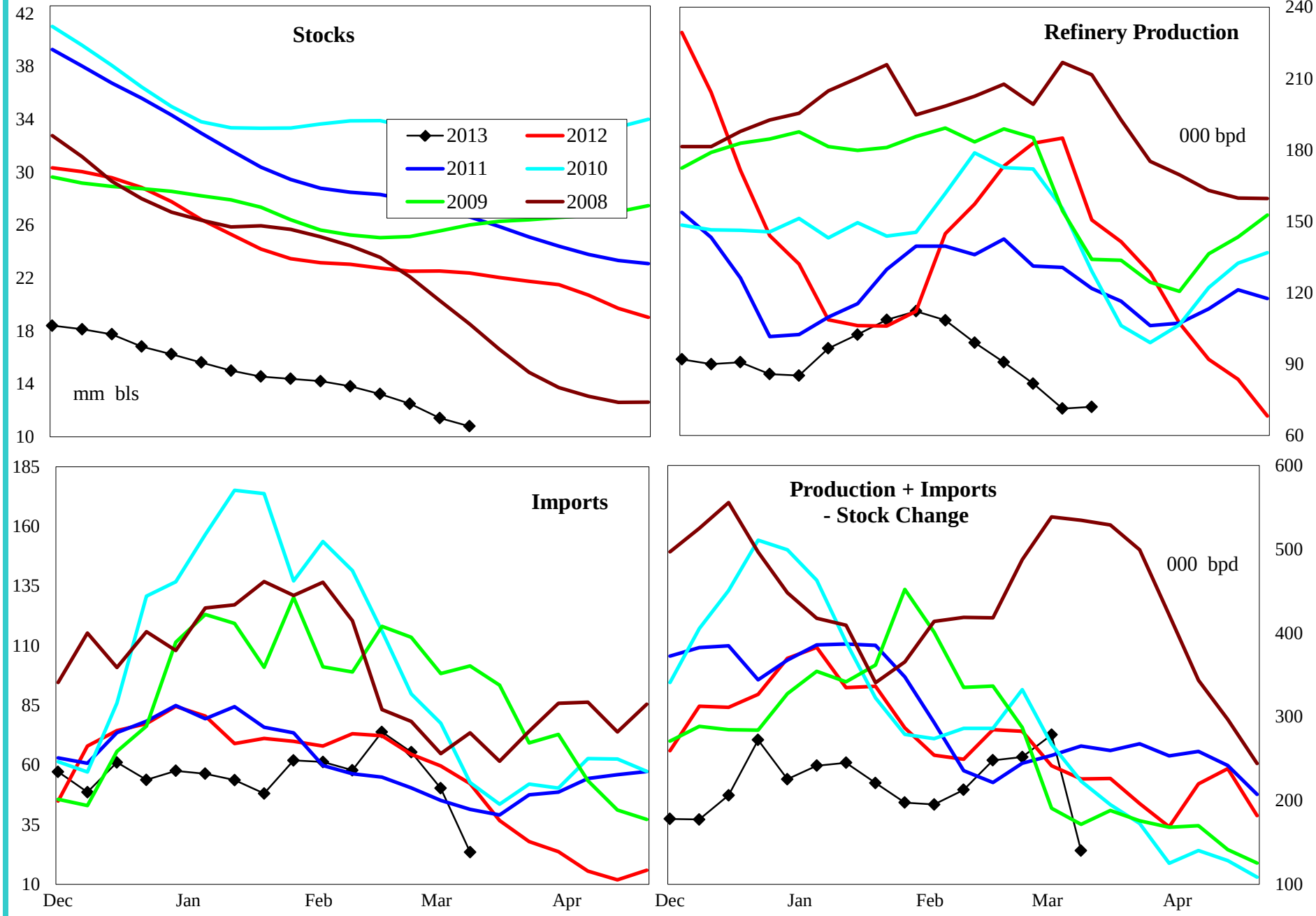
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-10,628	-124	-3	-50
% change	-48.7	-62.2	-4.4	-16.5

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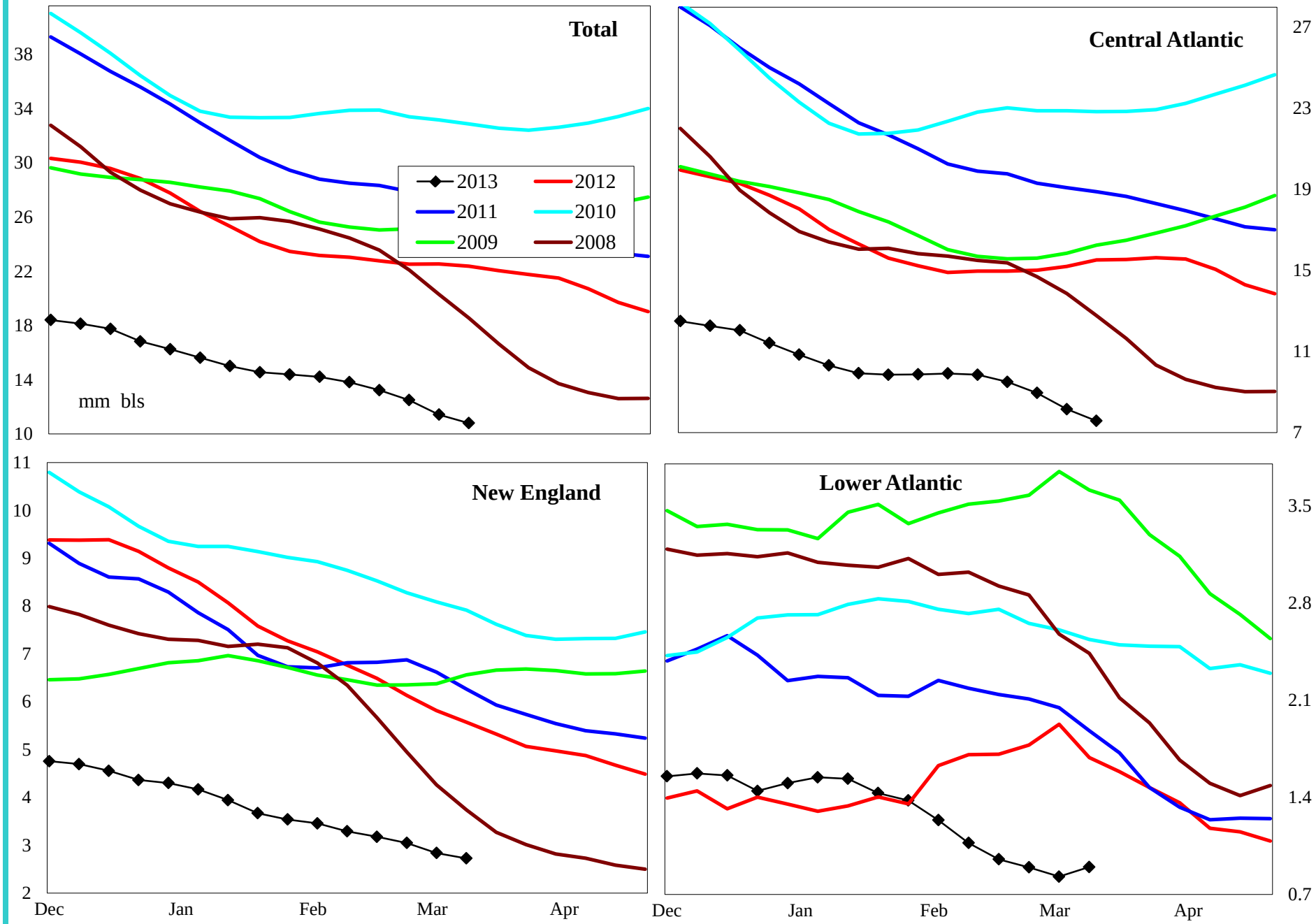
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-10,628	-7,726	-2,356	-546
% change	-48.7	-50.5	-46.4	-37.8

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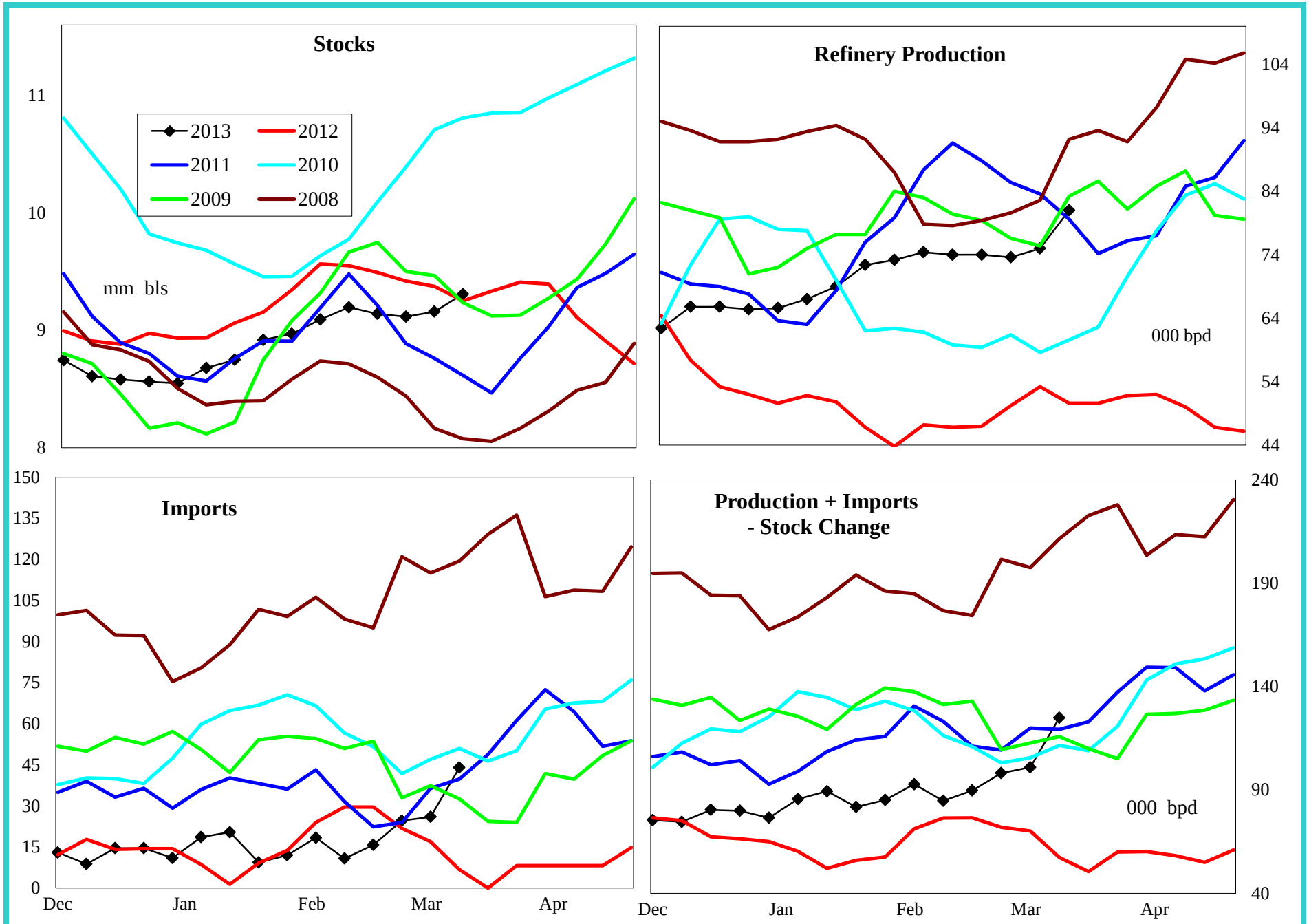
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	57	26	6	28
% change	0.6	51.0	29.4	36.9

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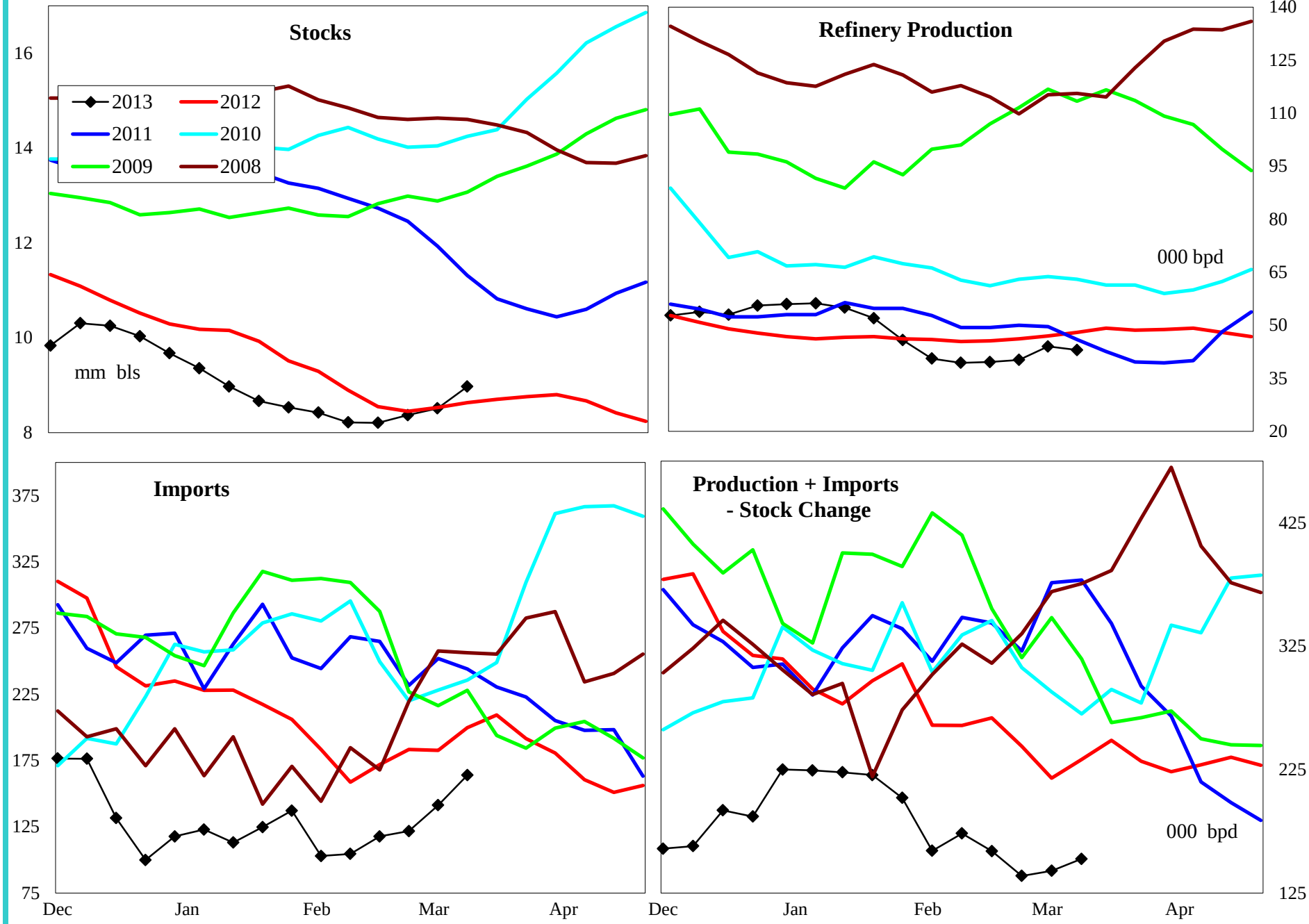
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	338	-6	-59	-85
% change	3.9	-12.9	-32.1	-38.1

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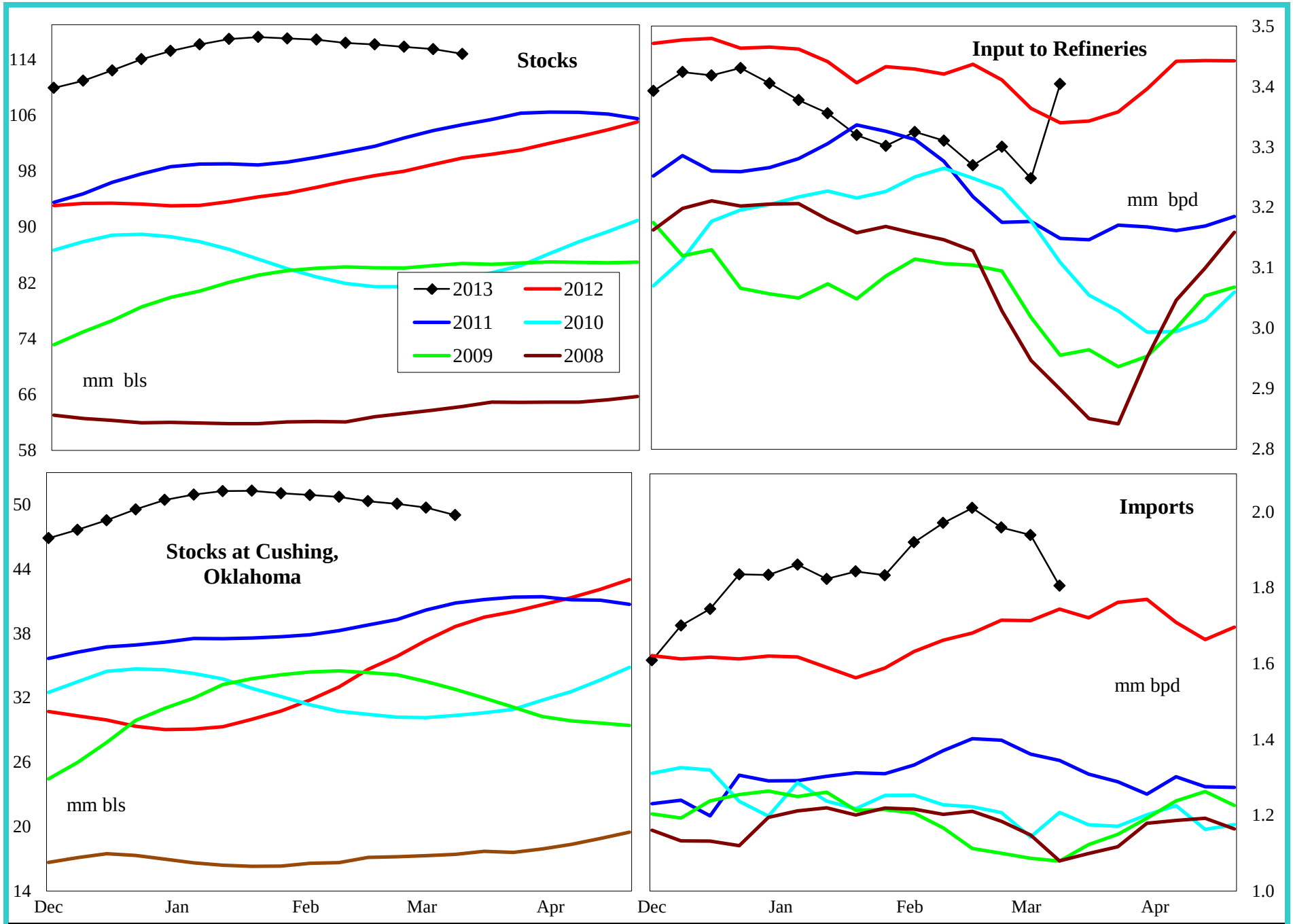
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	14,912	10,378	-90	268
% change	14.9	26.9	-2.6	15.7

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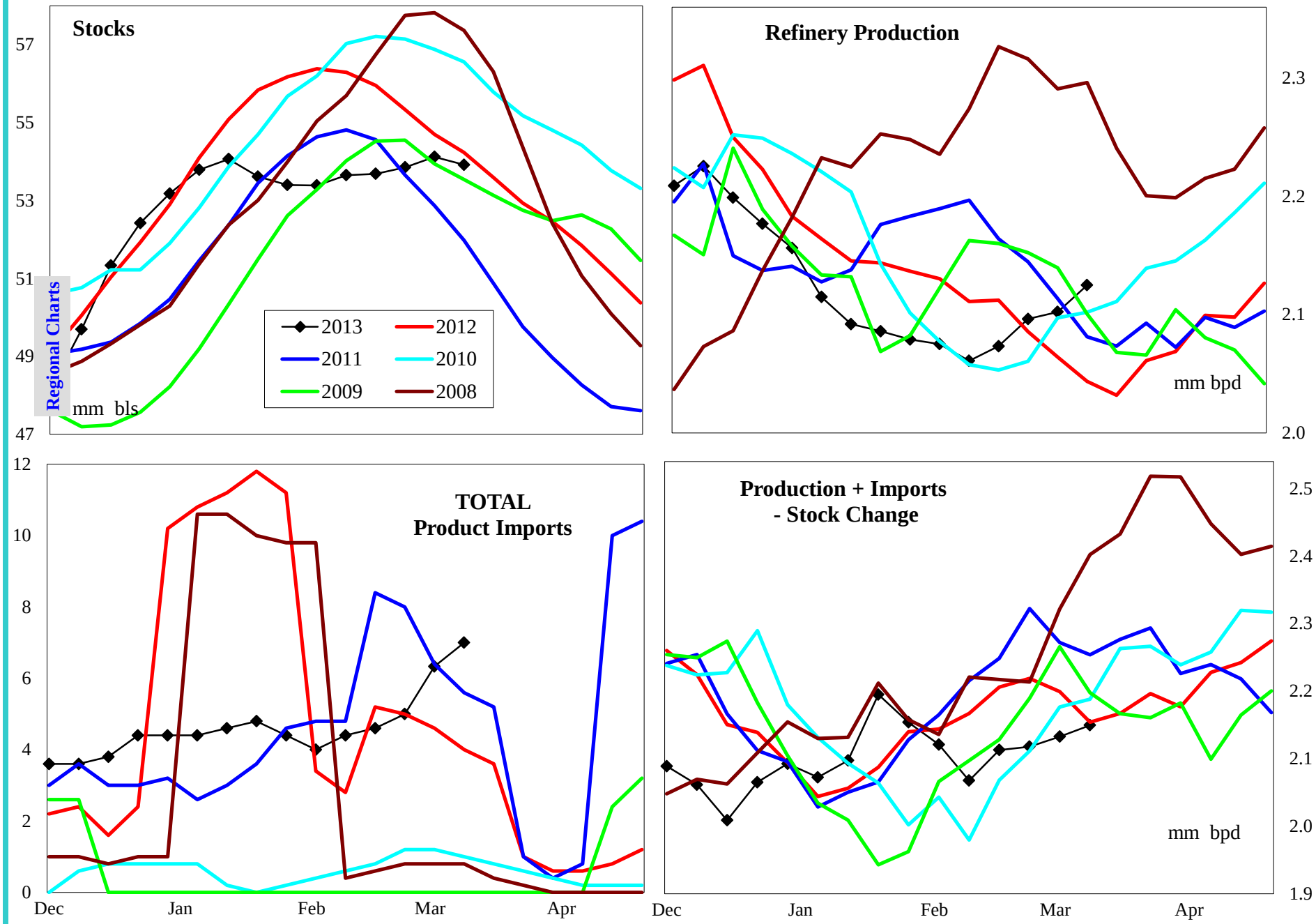
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-318	38	0	-64
% change	-0.6	1.8	0.0	-2.9

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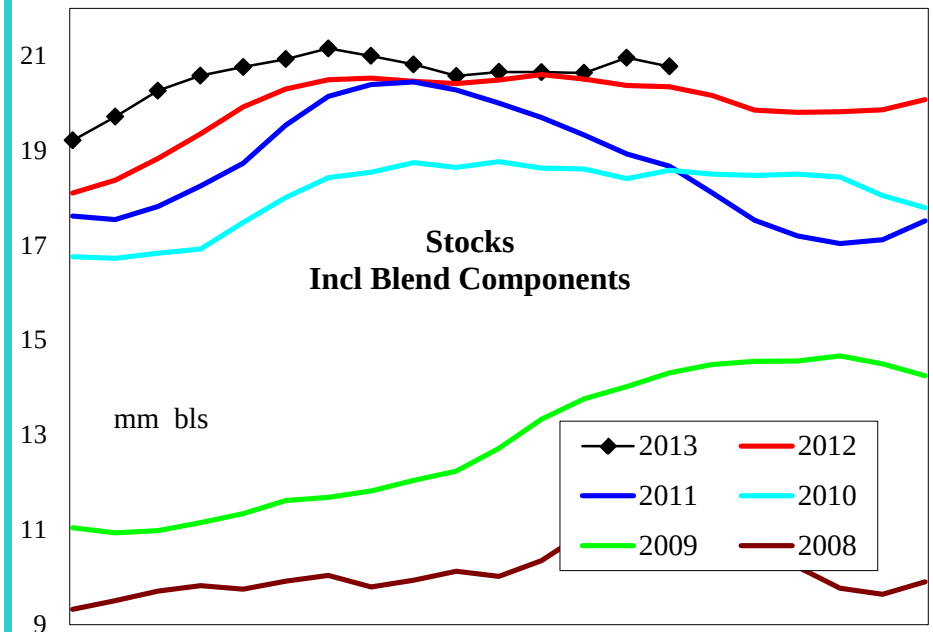
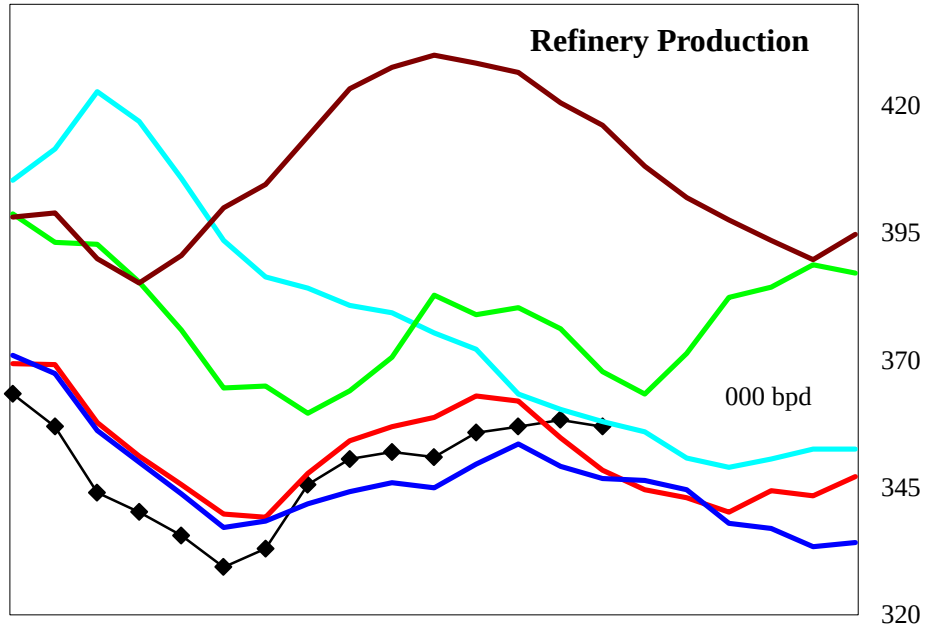
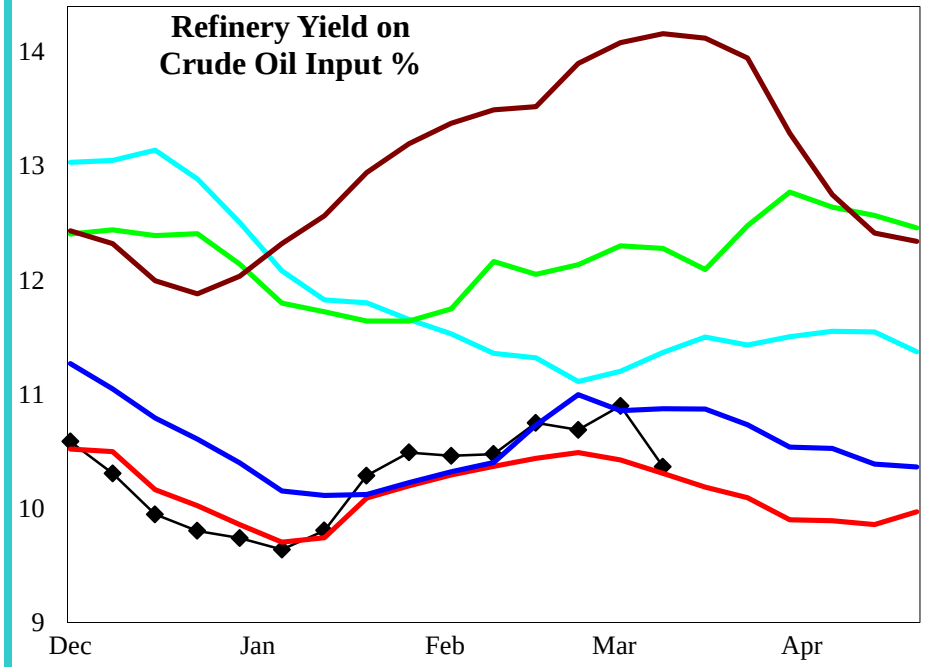
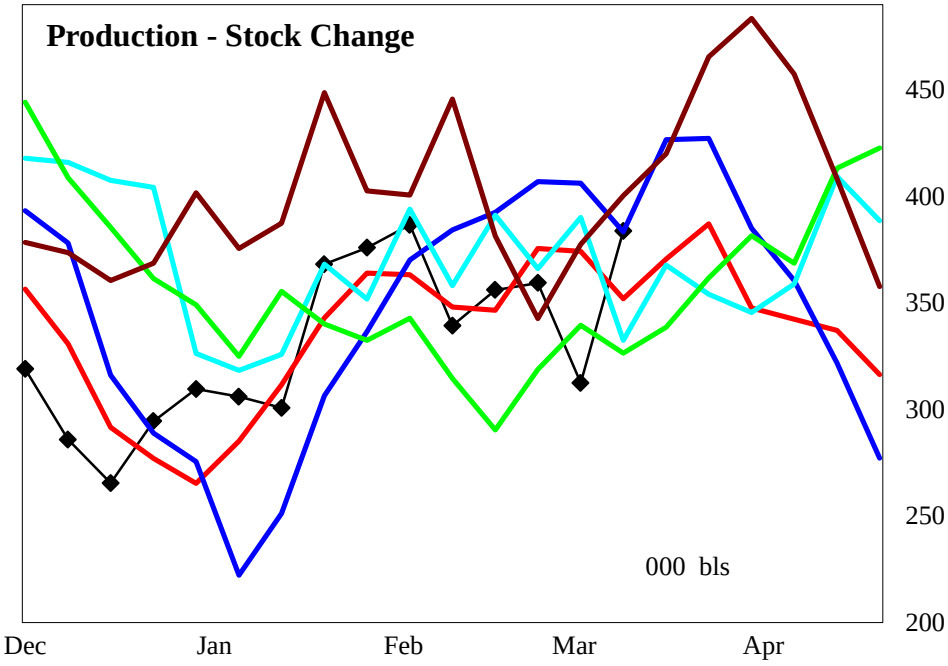
PADD 2 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	425	0	-9
% change	2.1	0.0	-2.5

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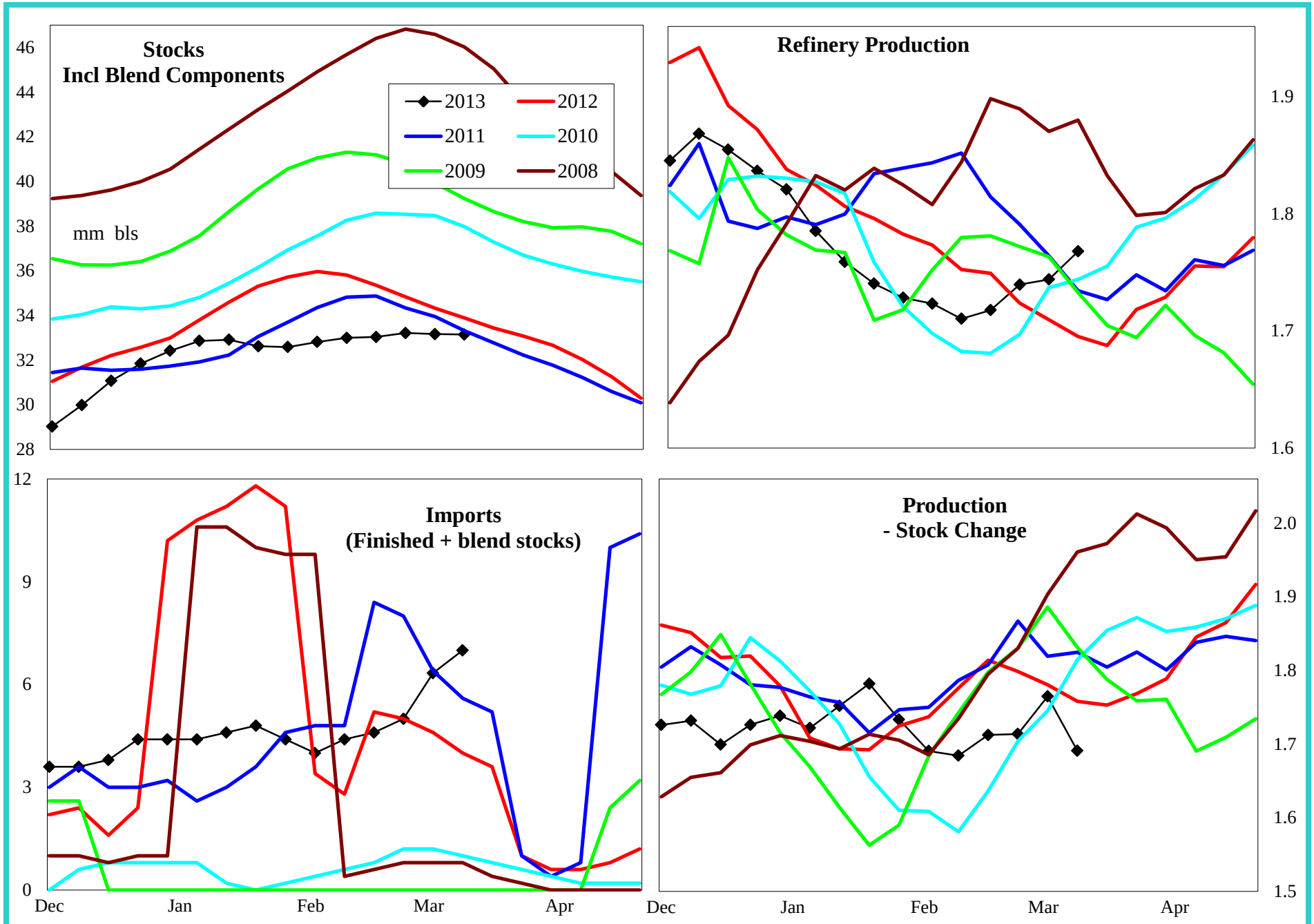
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-720	39	-36
% change	-2.1	2.2	-2.0

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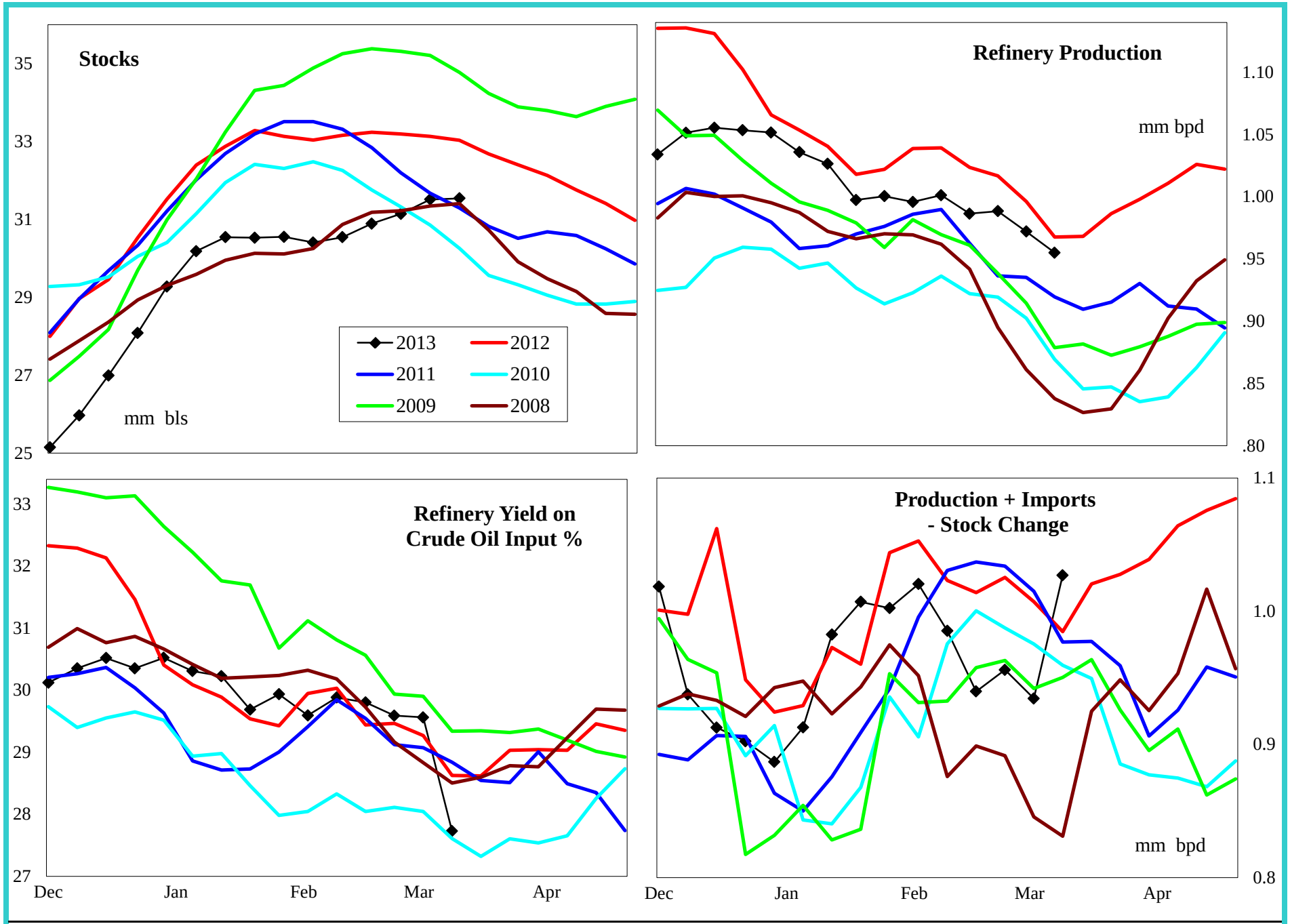
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,491	-34	2	-84
% change	-4.5	-3.3	112.5	-8.1

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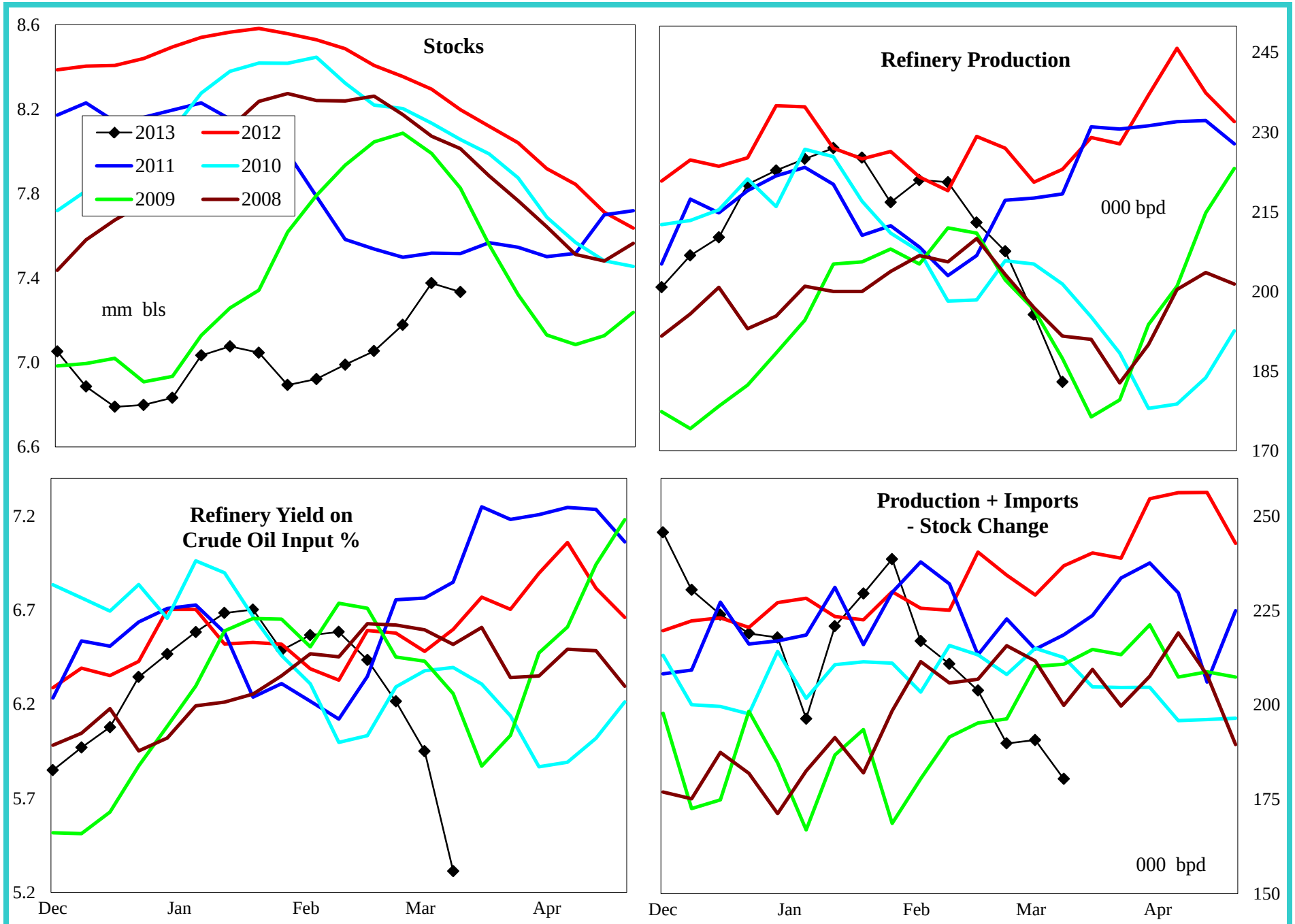
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-864	-18	0	-50
% change	-10.5	-7.9	#DIV/0!	-21.8

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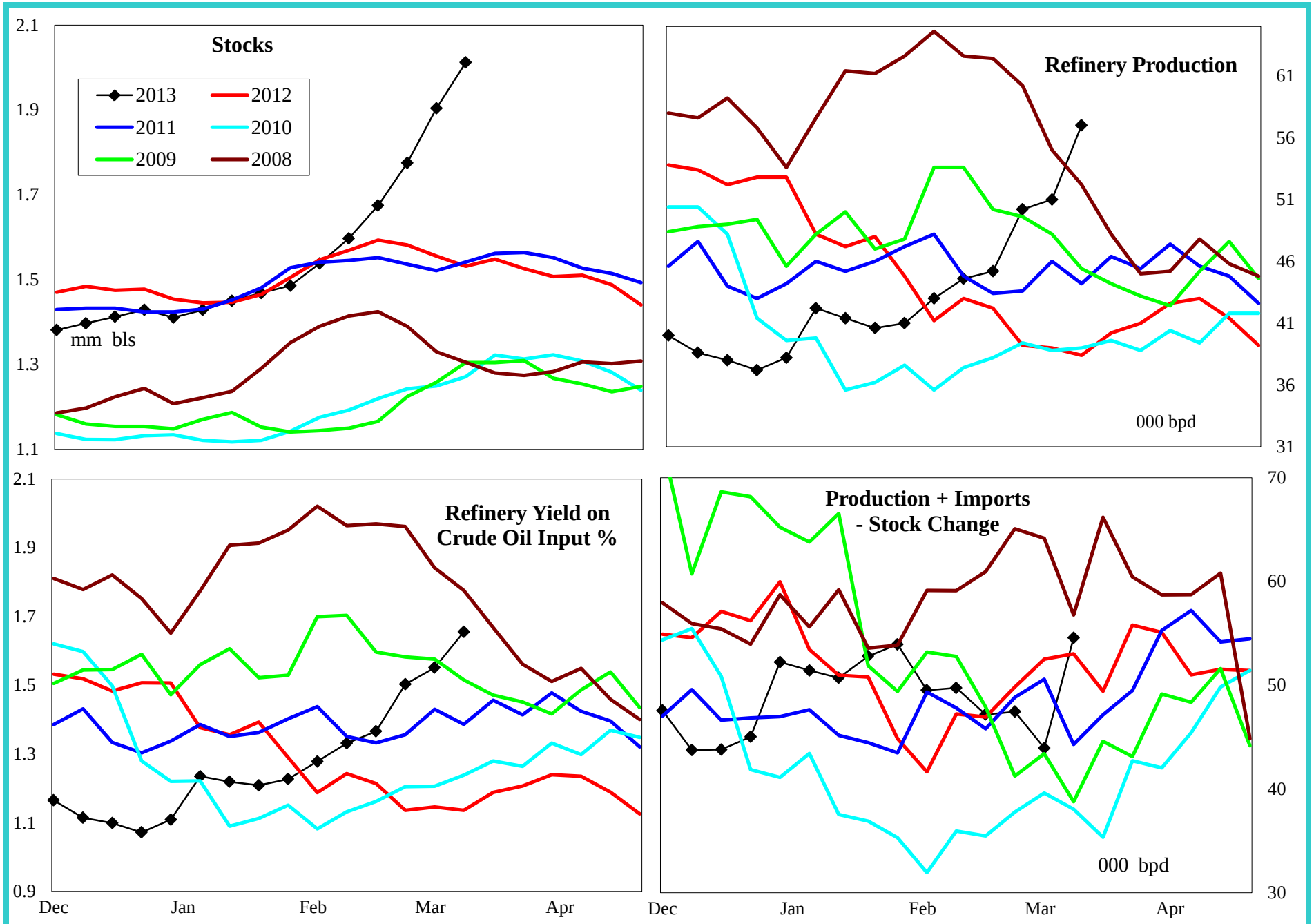
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	480	14	1	-7
% change	31.3	36.4	5.4	-13.6

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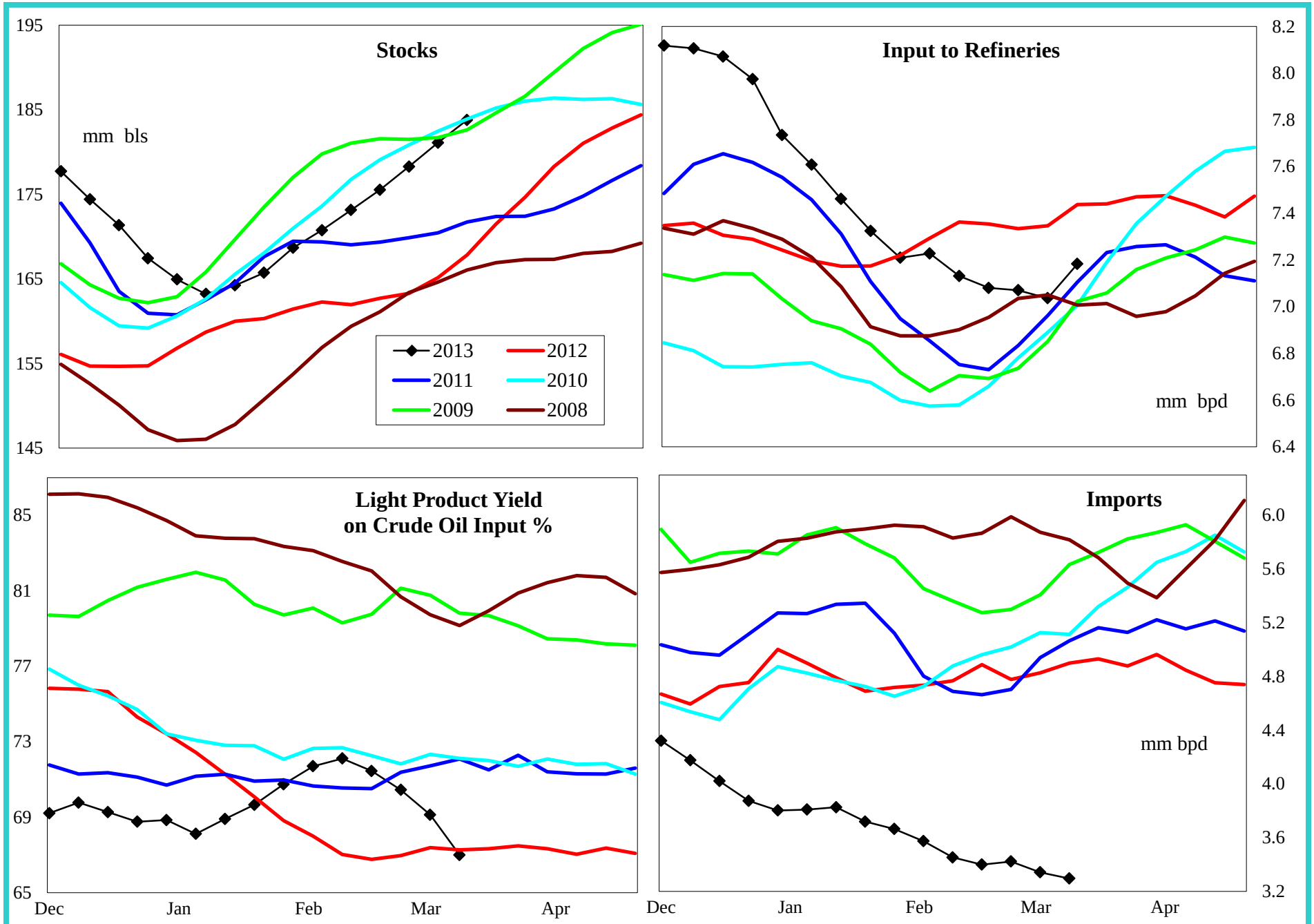
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	15,943	-222	-1,405
% change	9.5	-3.0	-29.2

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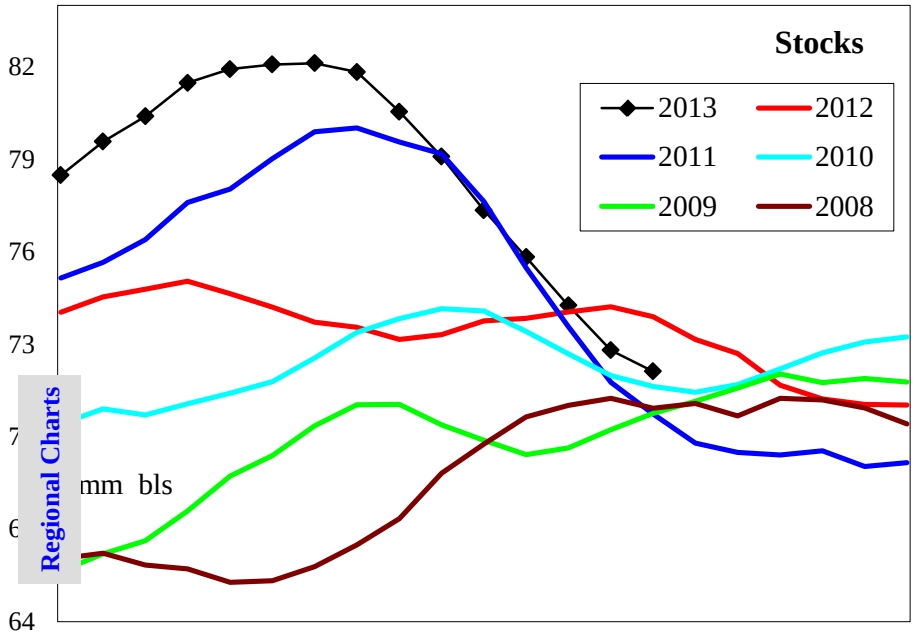
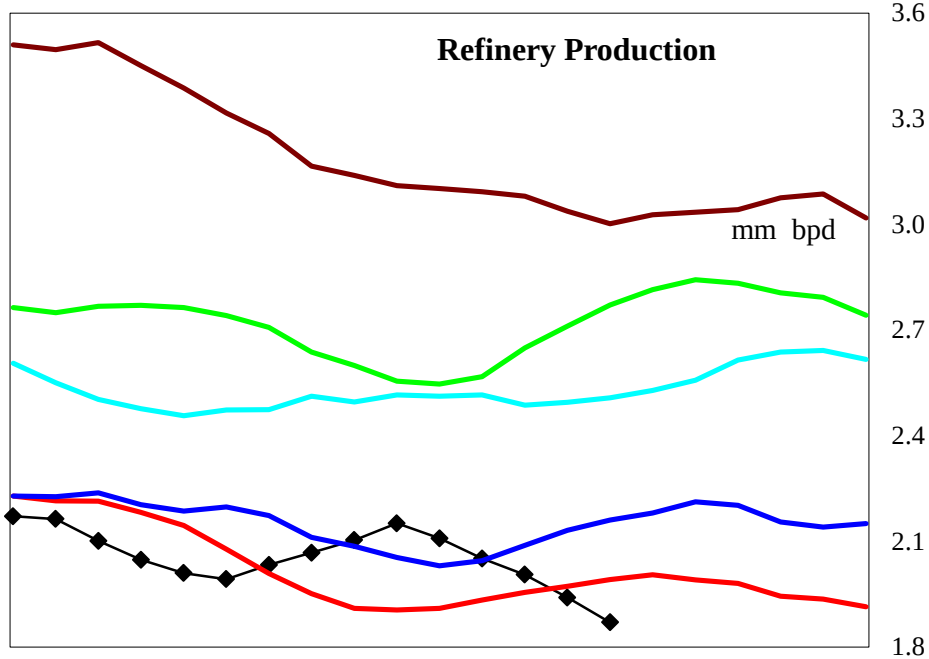
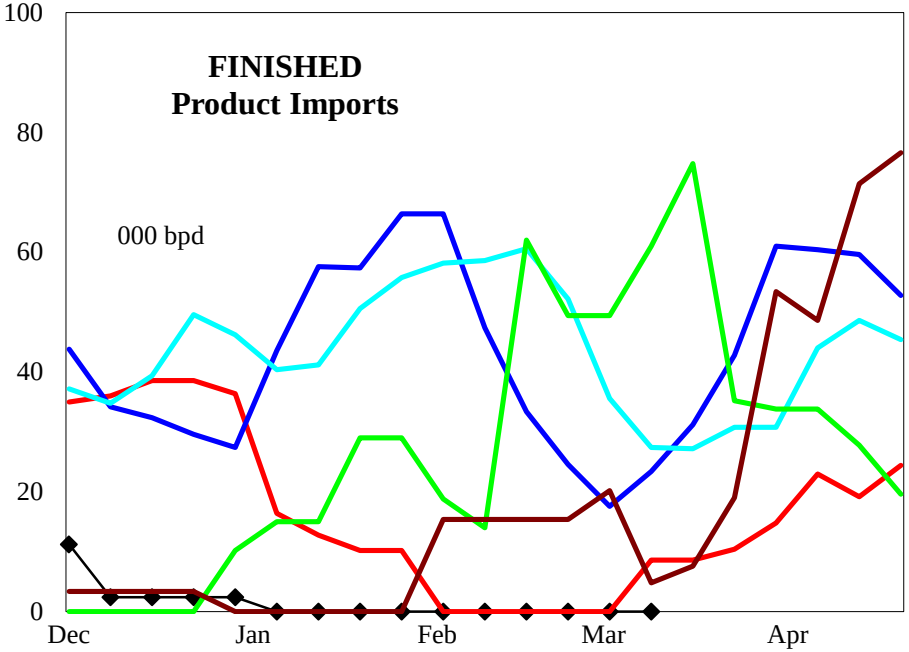
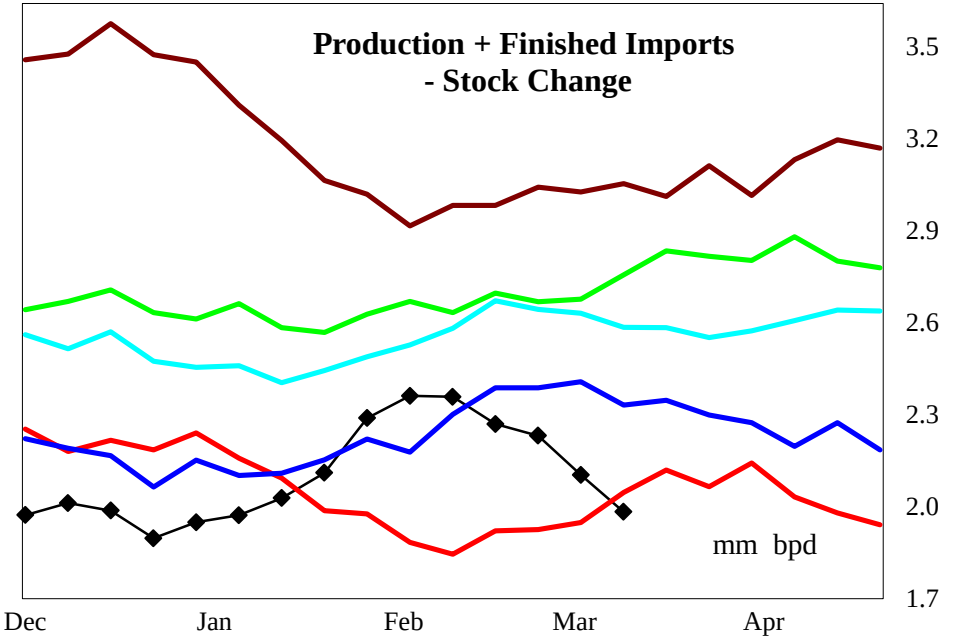
PADD 3 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,954	35	0	1	298
% change	-3.9	1.8	#DIV/0!	3.4	15.7

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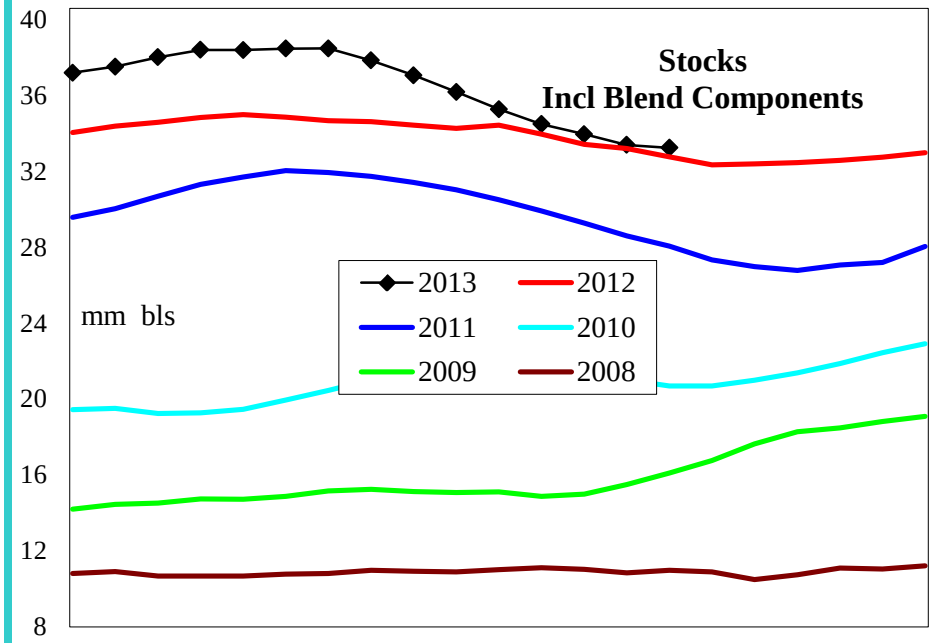
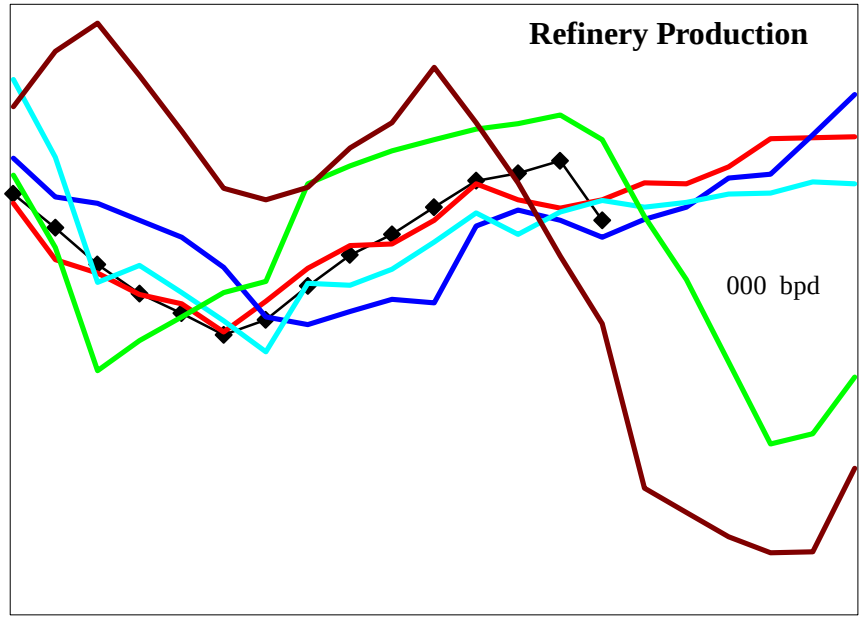
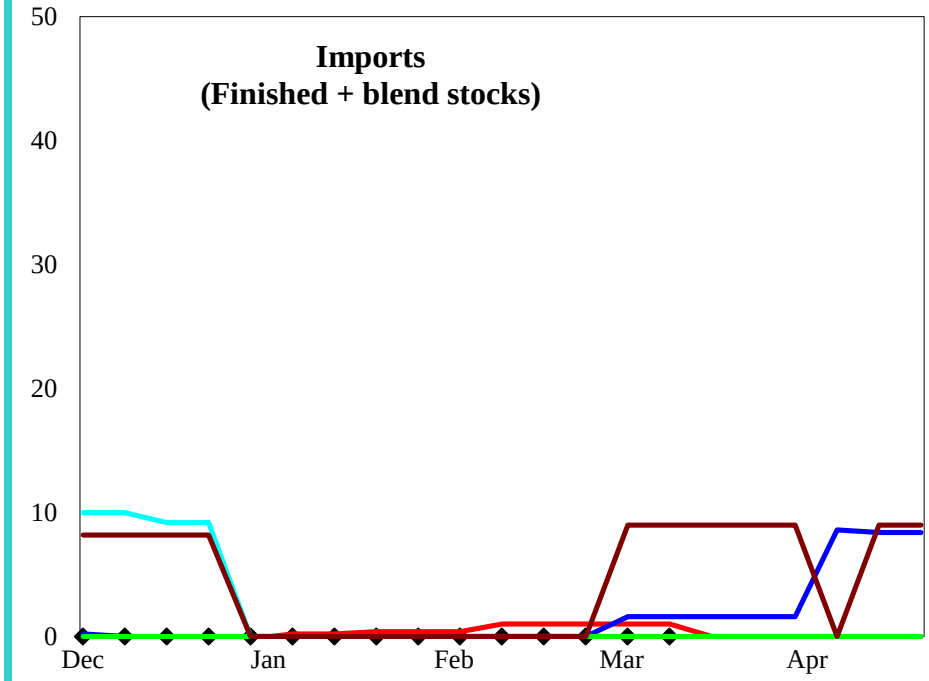
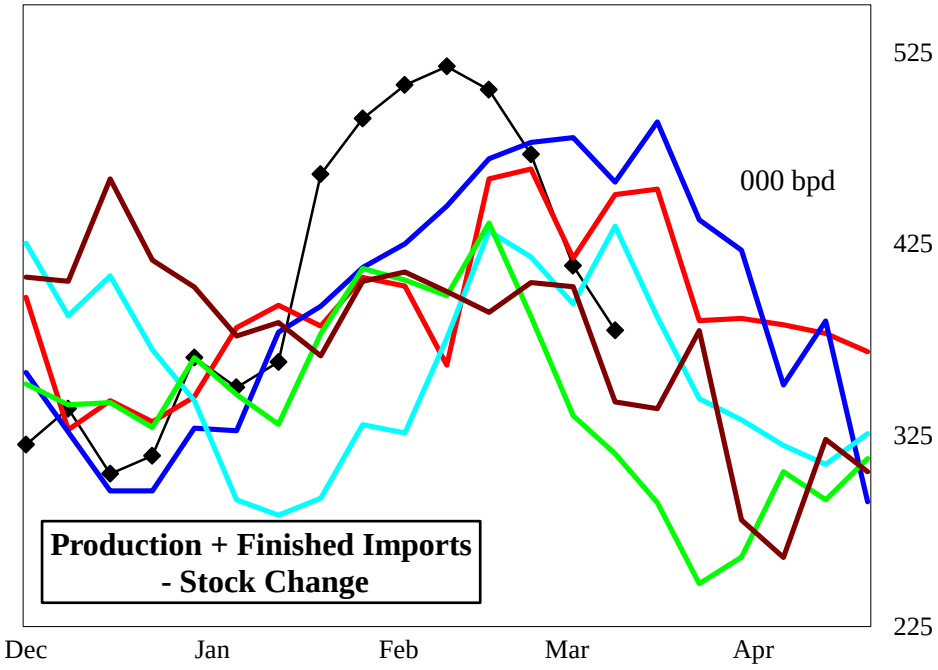
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	688	7	-1	61
% change	2.1	1.7	-100.0	14.0

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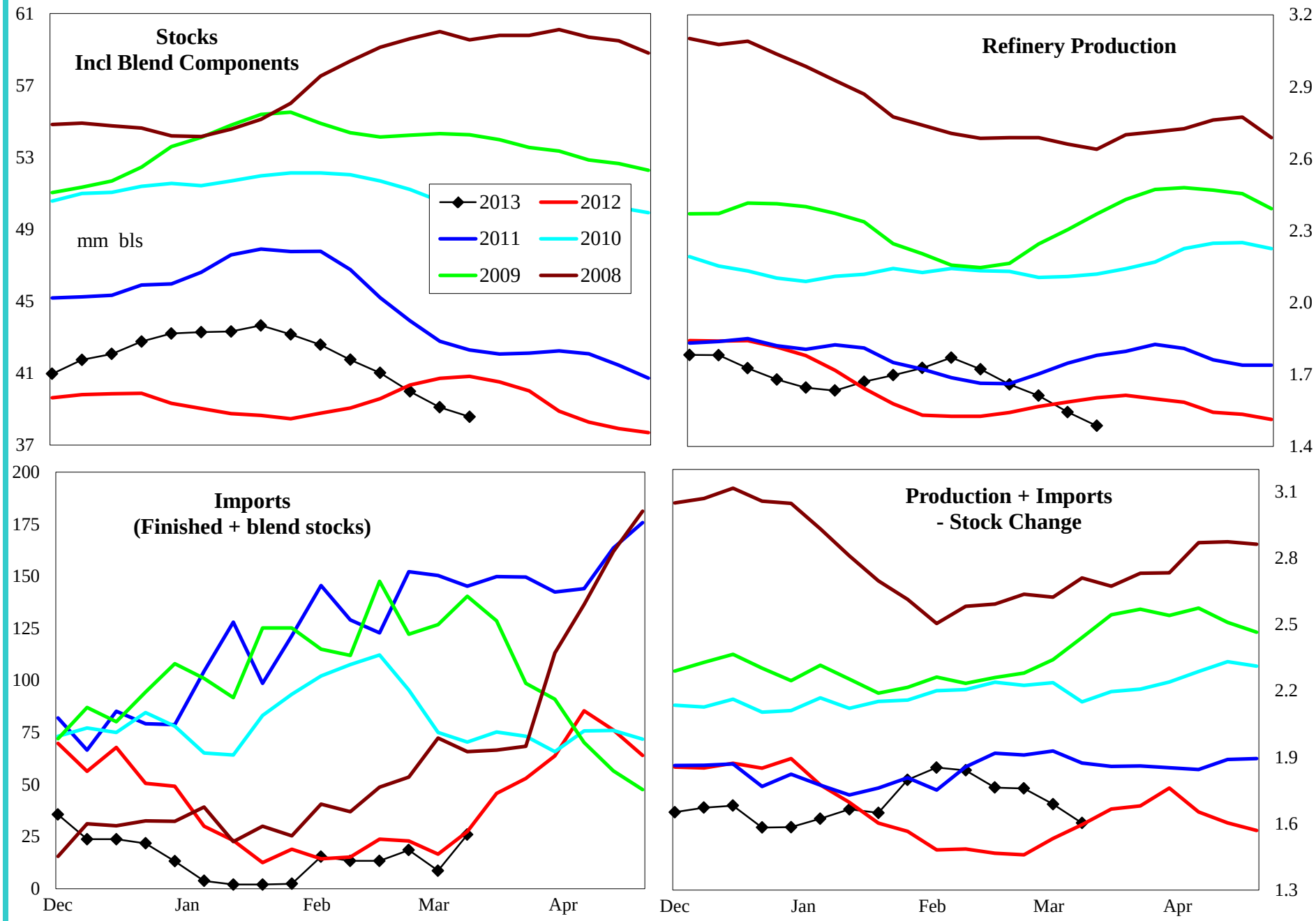
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,729	27	2	235
% change	-8.8	1.7	9.6	16.1

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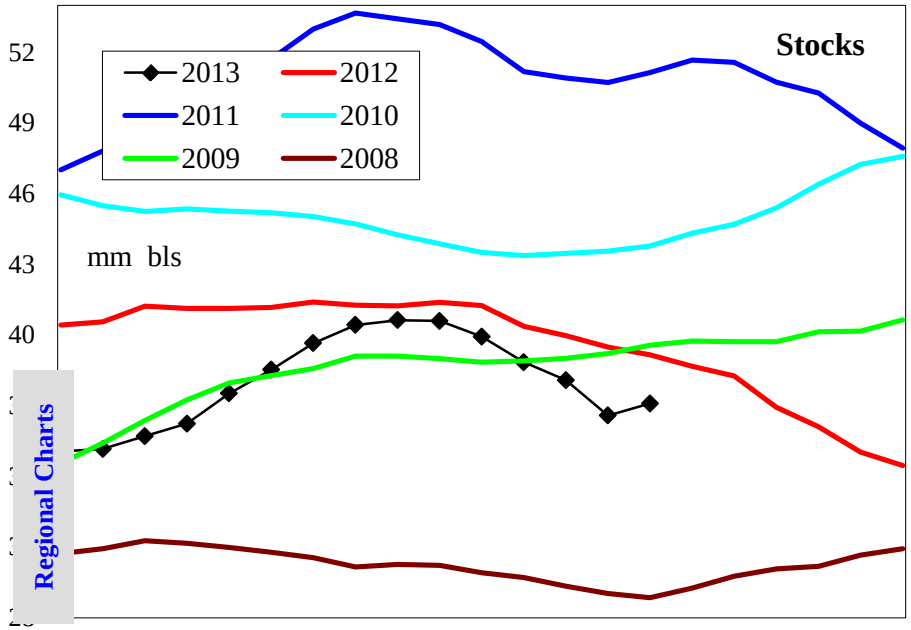
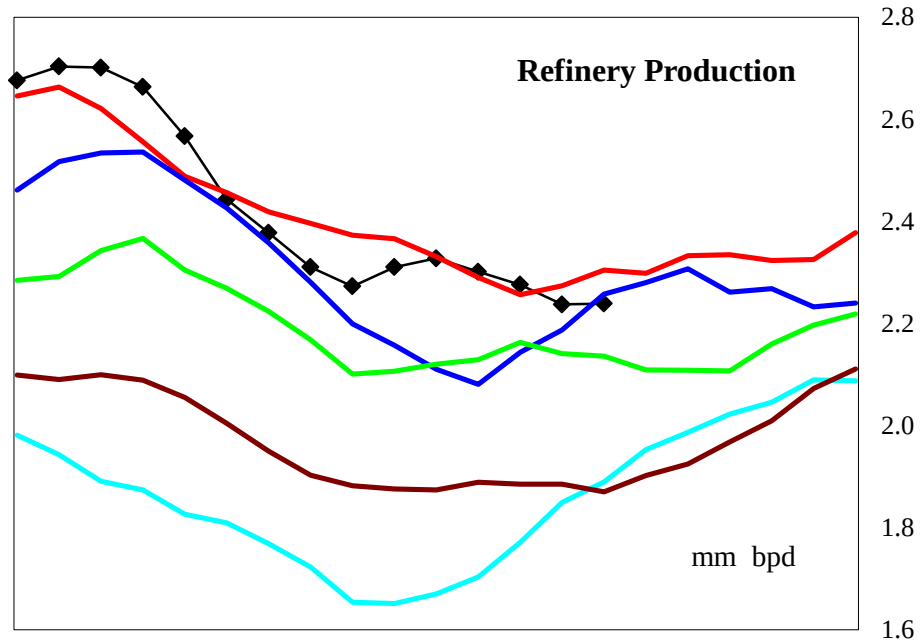
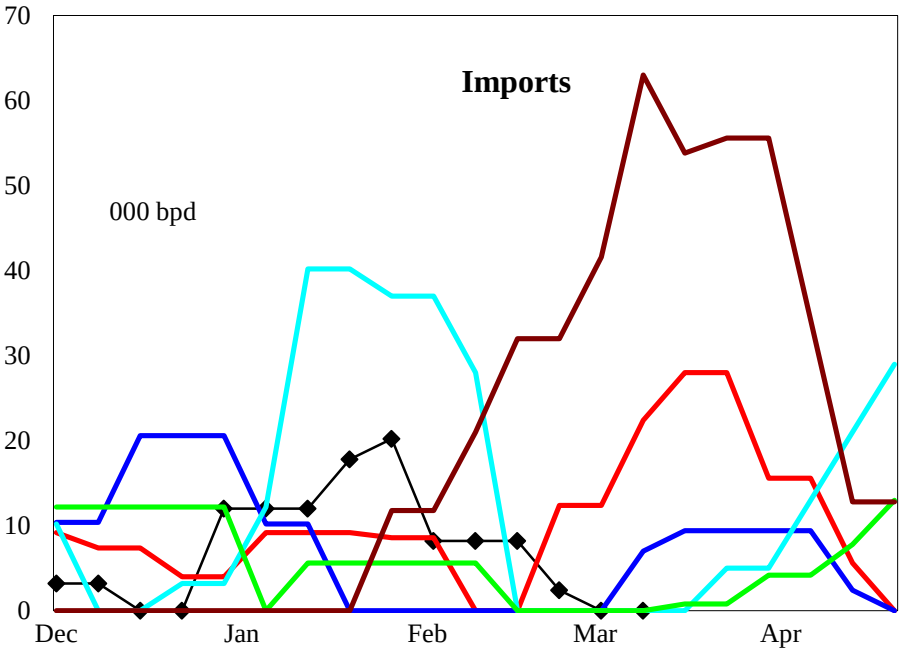
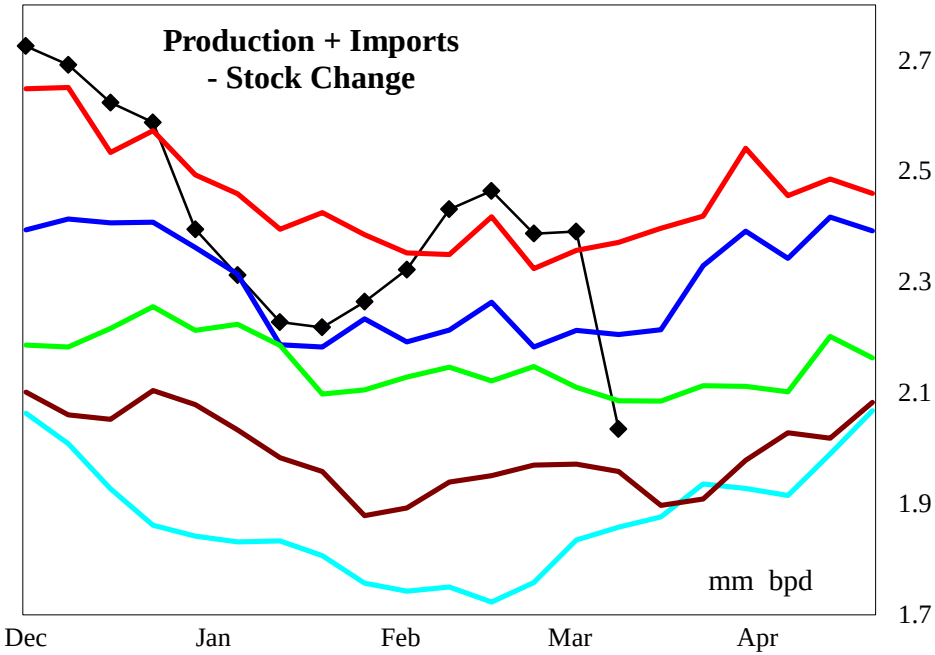
PADD 3 Distillate Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,073	18	-16	99
% change	-7.6	0.8	-100.0	4.3

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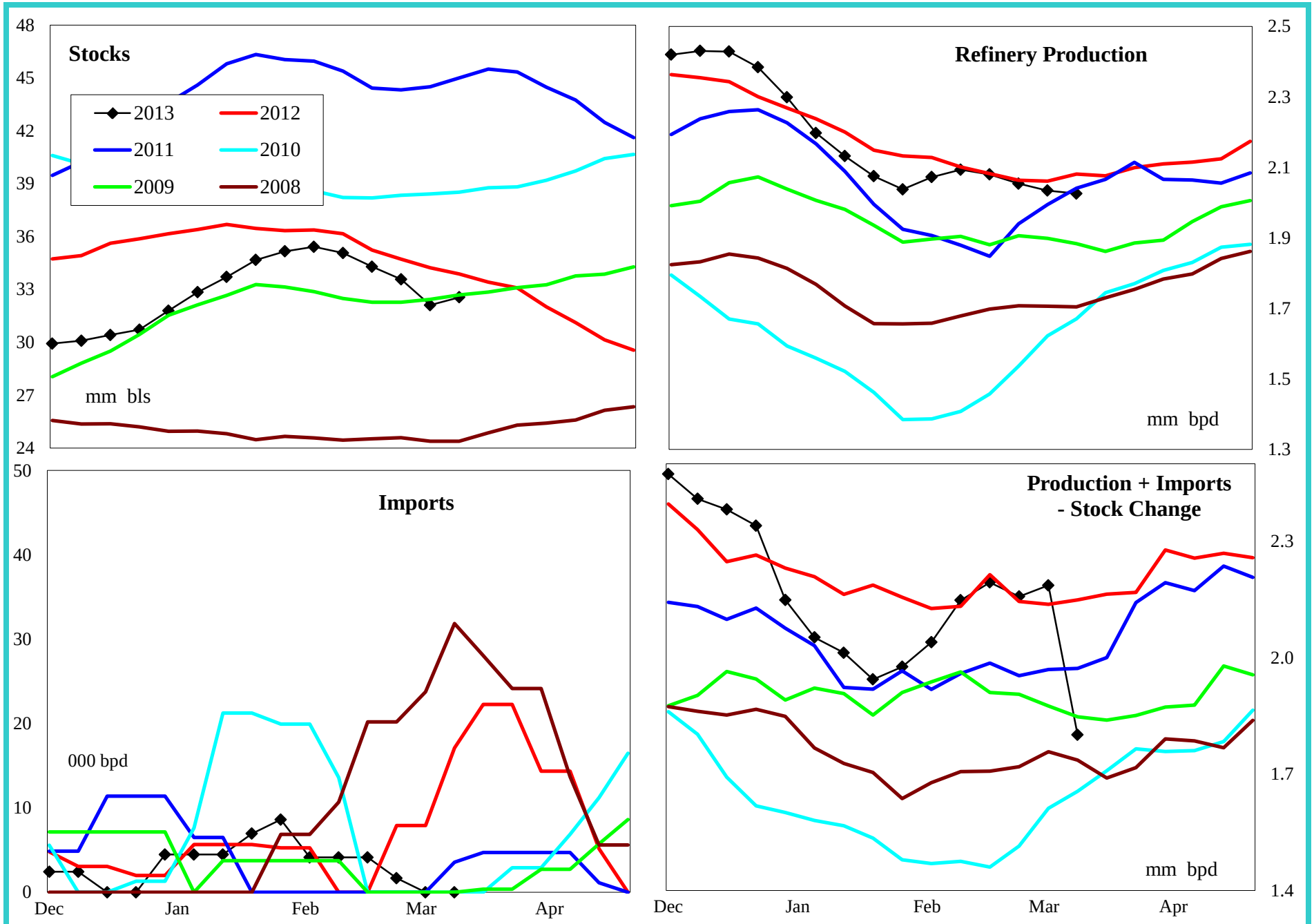
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,765	-2	-10	57
% change	-5.1	-0.1	-100.0	2.7

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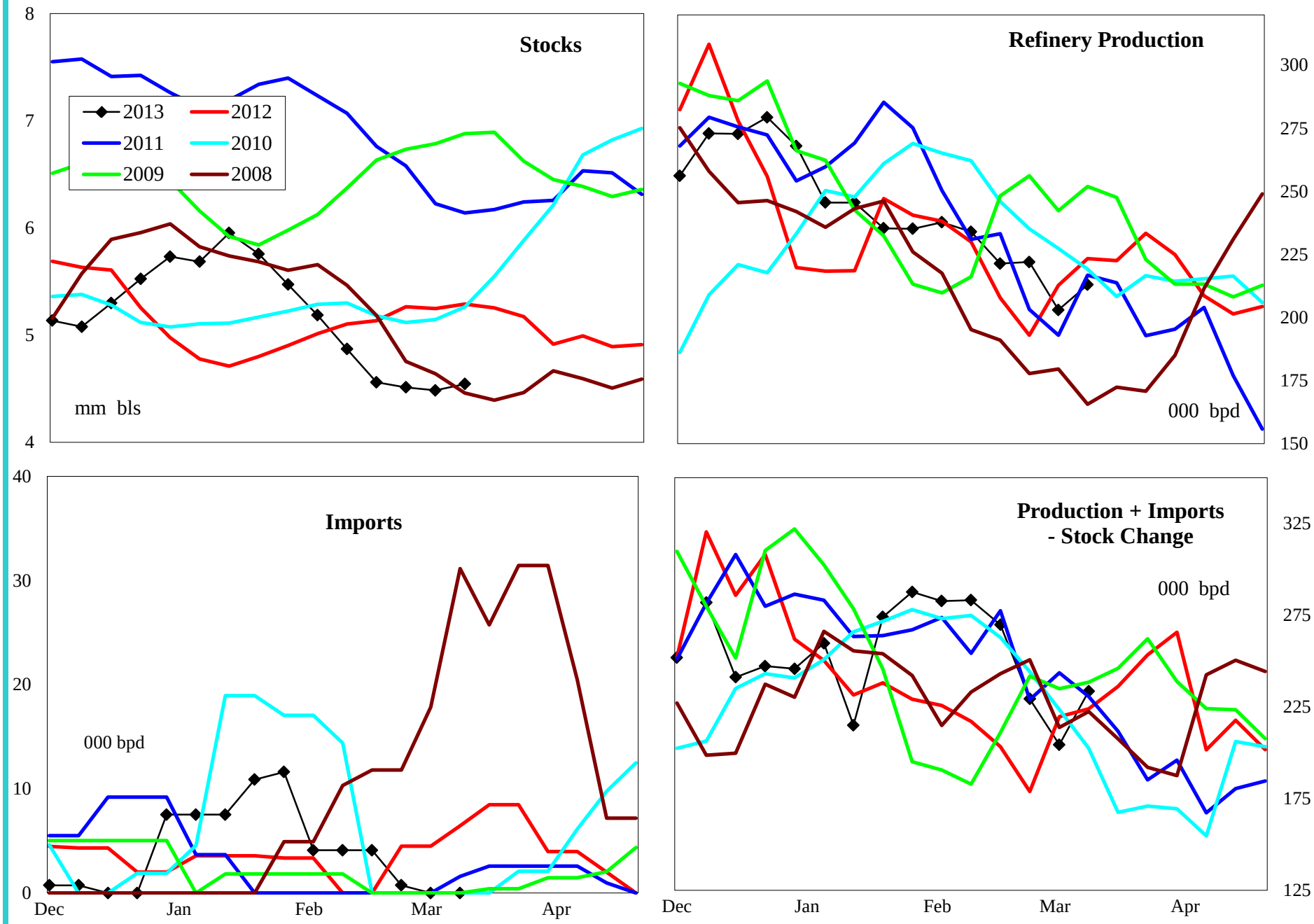
PADD 3 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,308	20	-6	43
% change	-22.4	9.9	-100.0	24.4

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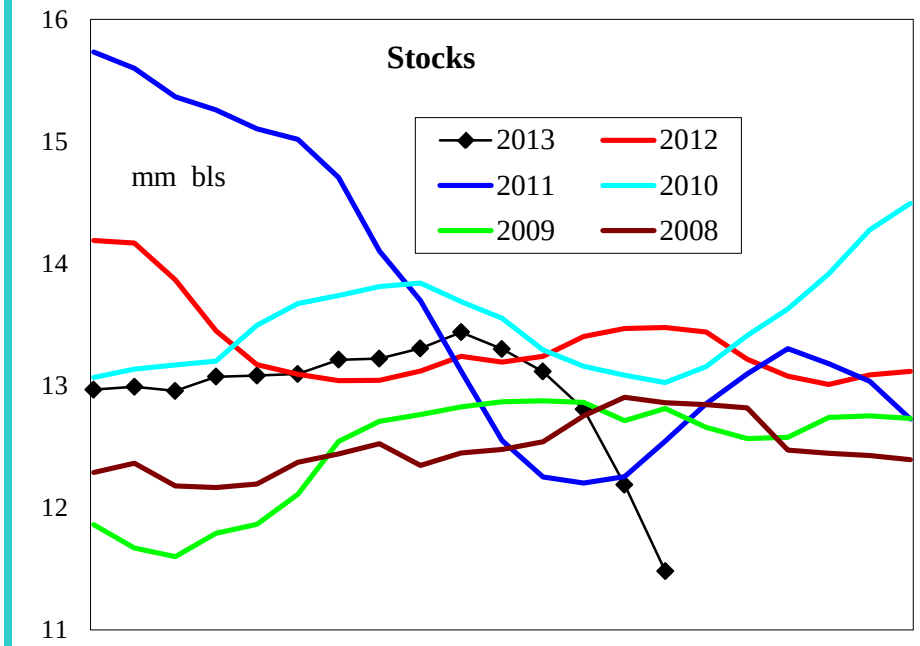
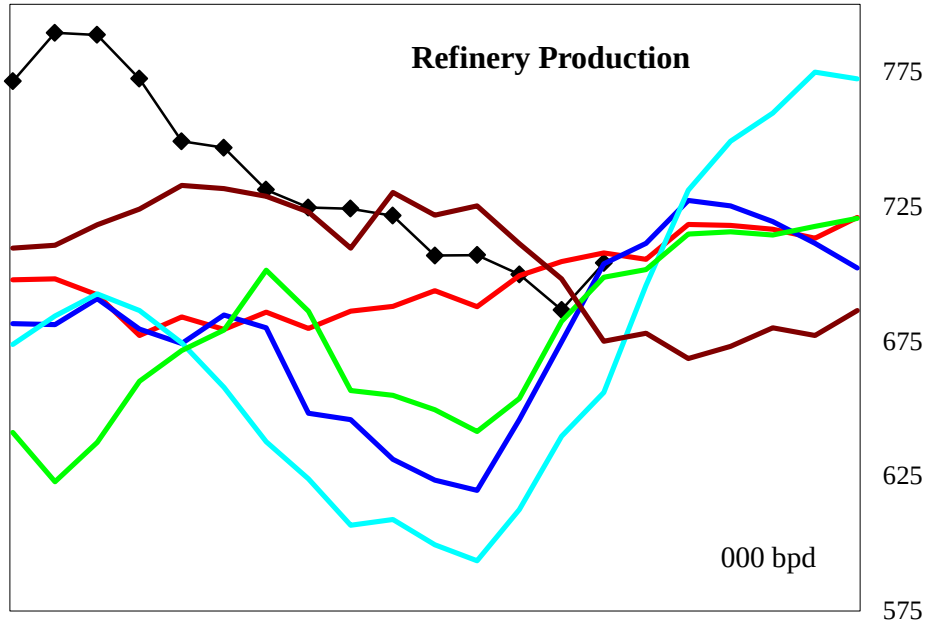
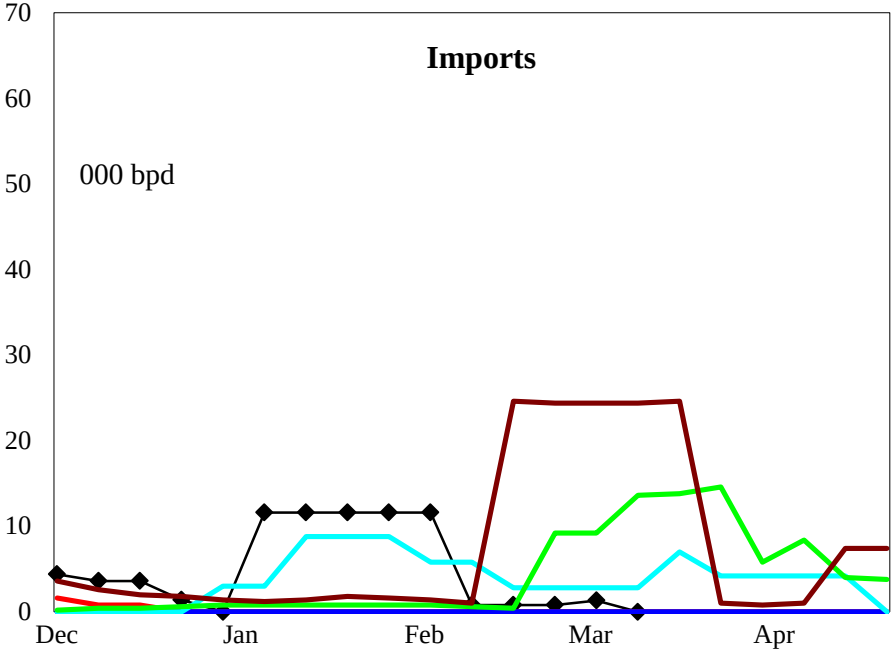
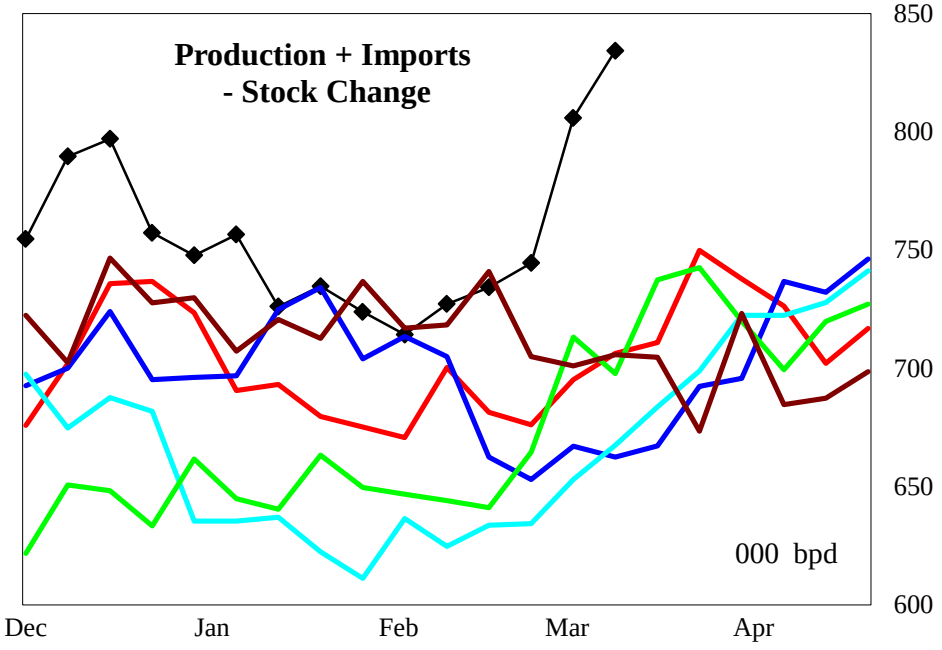
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,996	-7	1	60
% change	-14.8	-1.0	#DIV/0!	8.6

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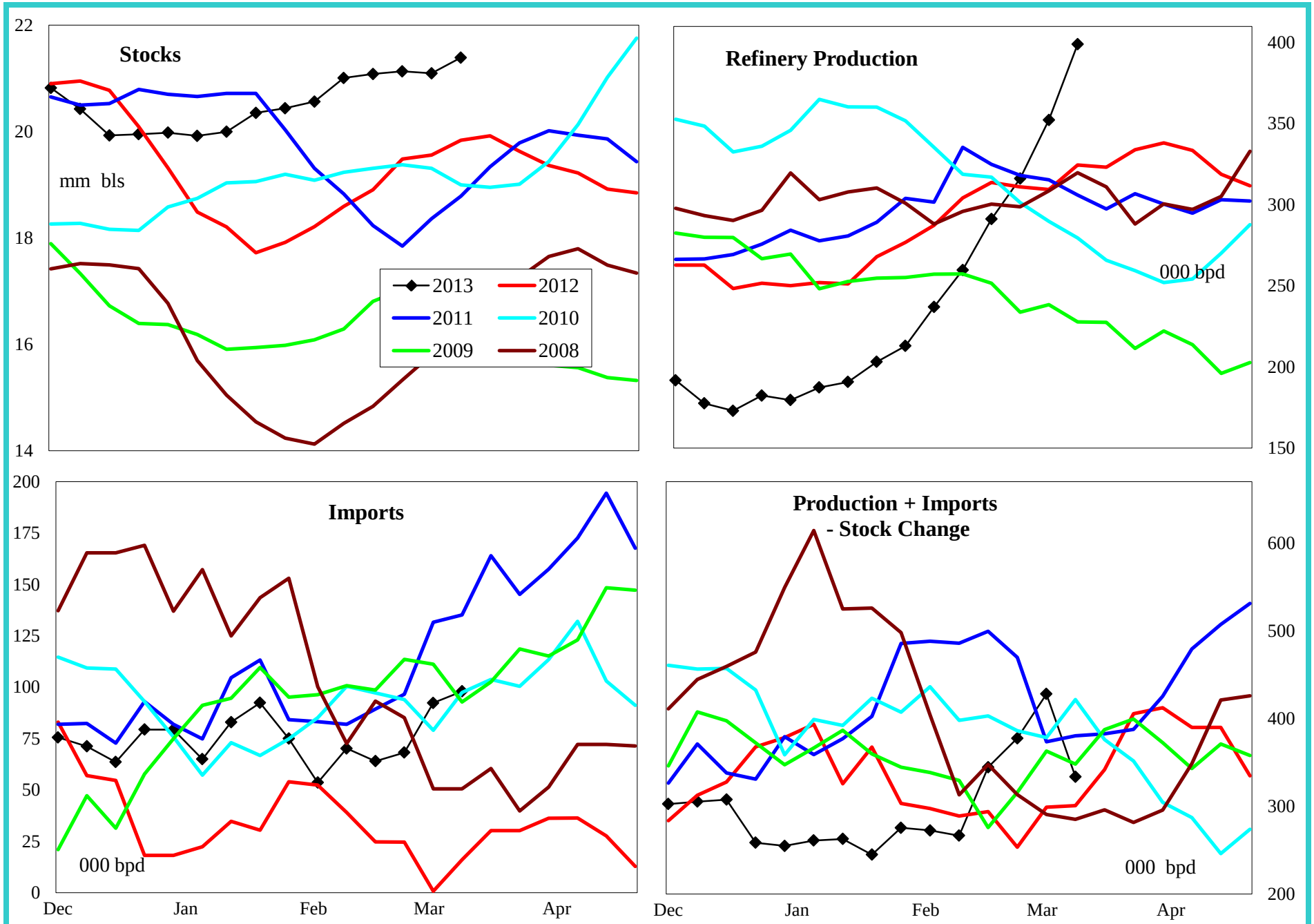
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,551	21	68	118
% change	7.8	6.8	6,825.0	41.3

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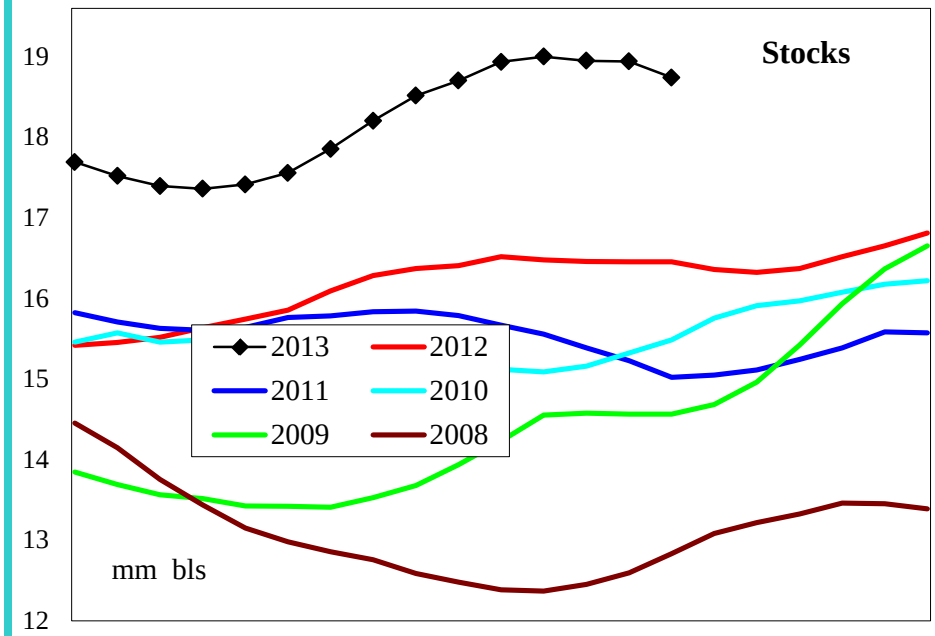
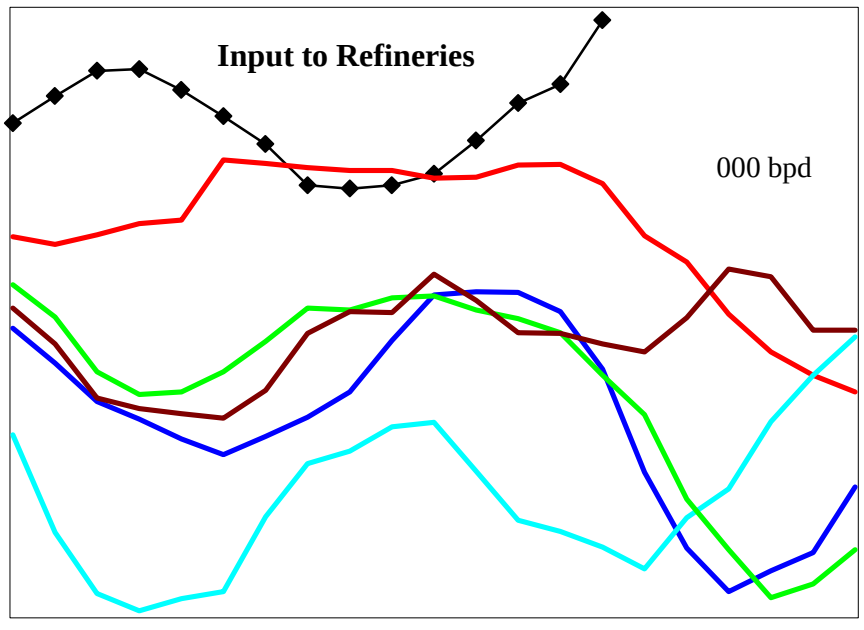
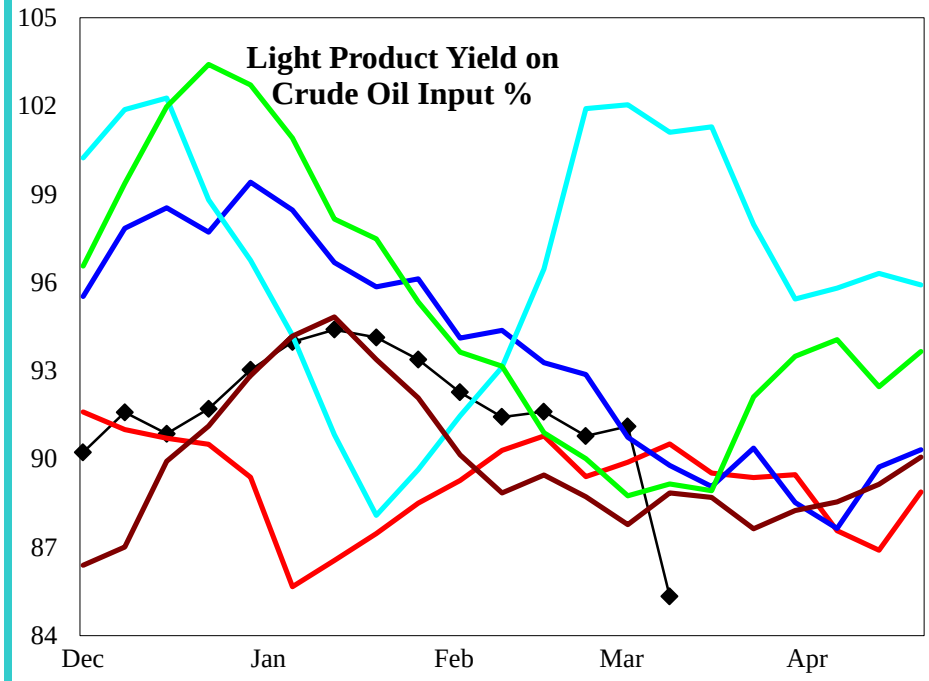
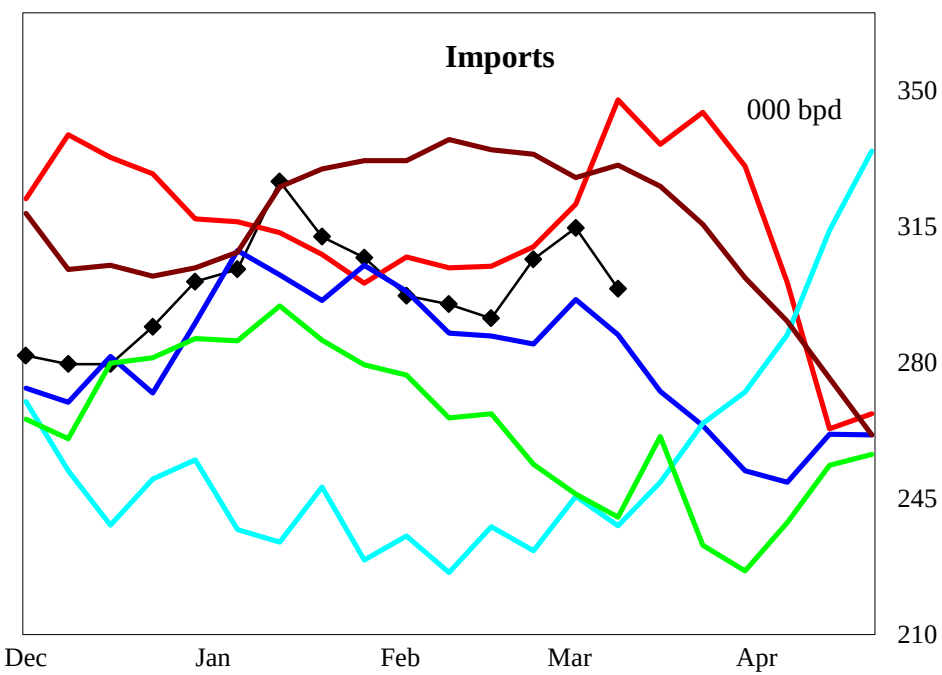
PADD 4 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	2,286	12	1
% change	13.6	2.1	0.2

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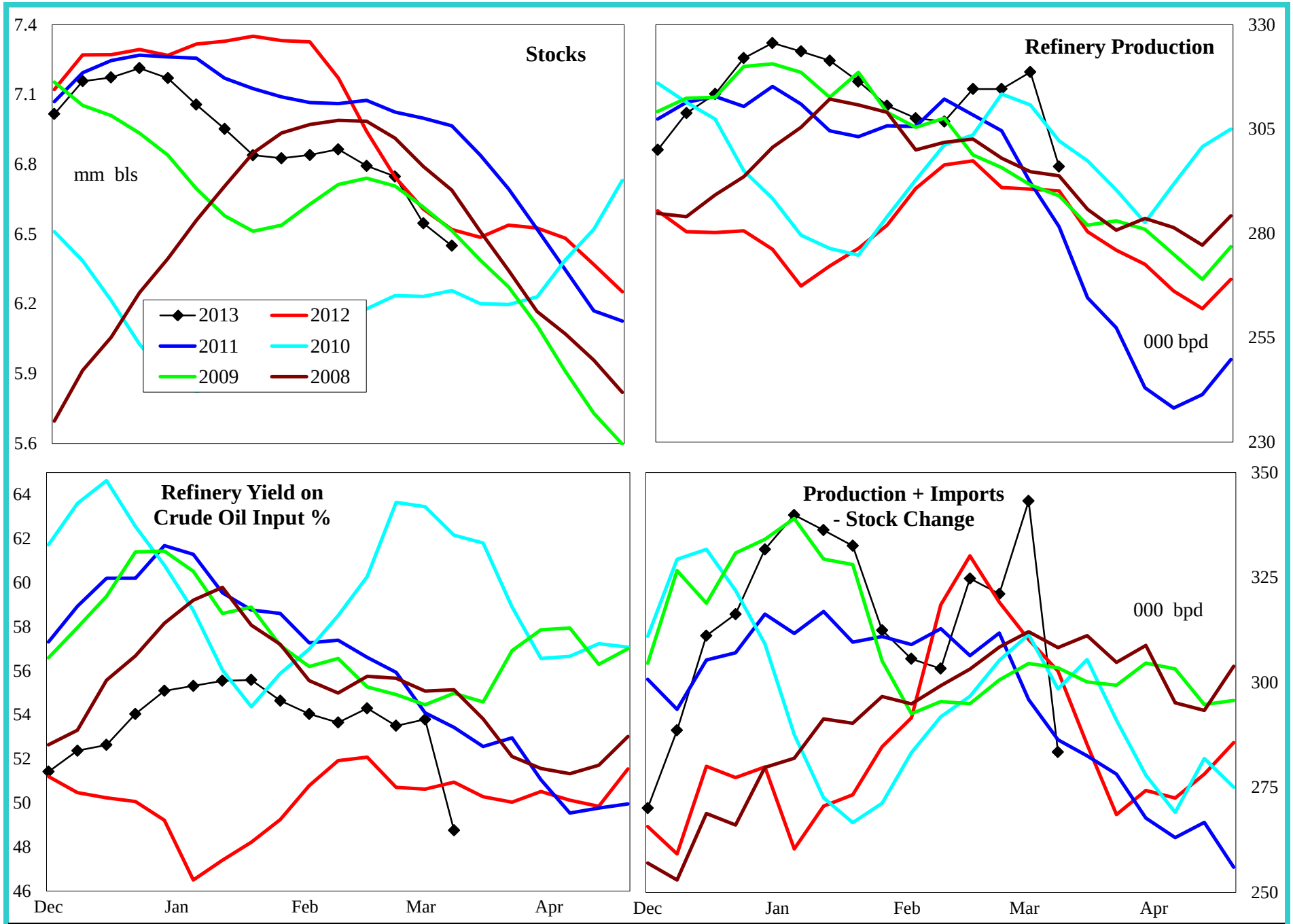
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-70	27	24
% change	-1.1	9.2	7.5

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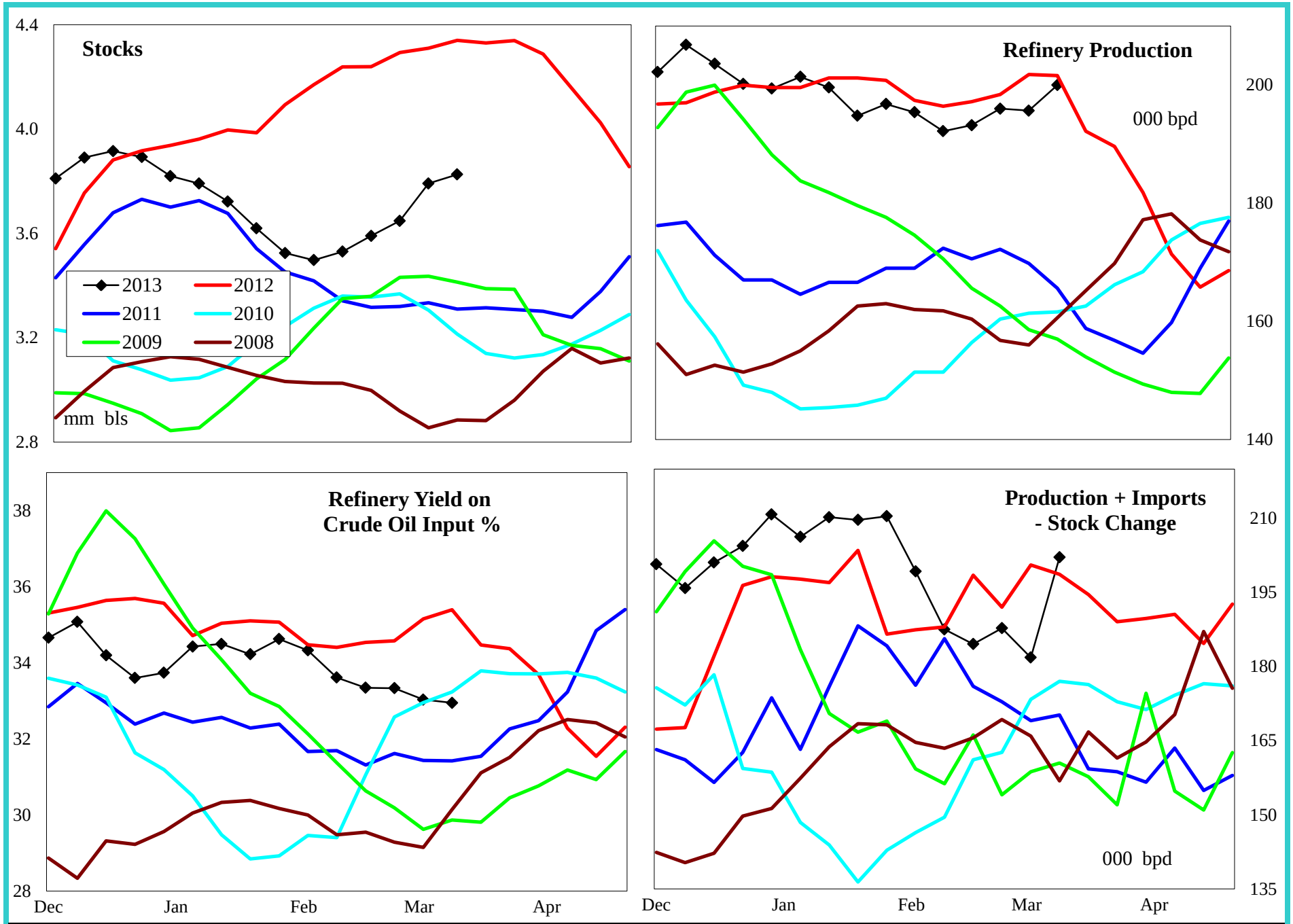
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-514	-4	-1	-9
% change	-11.8	-1.9	-100.0	-4.4

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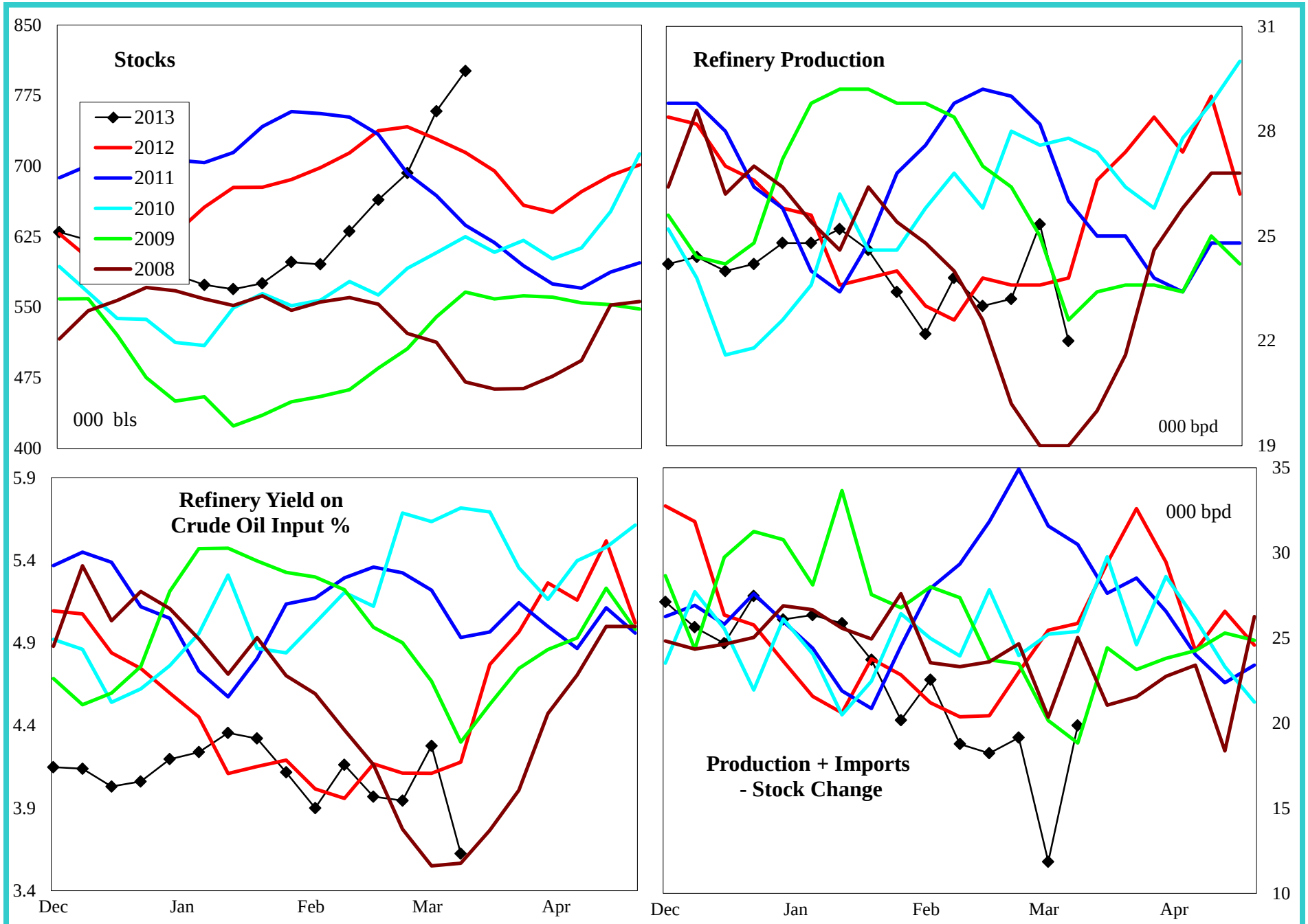
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	87	1	-2
% change	12.1	4.3	-11.3

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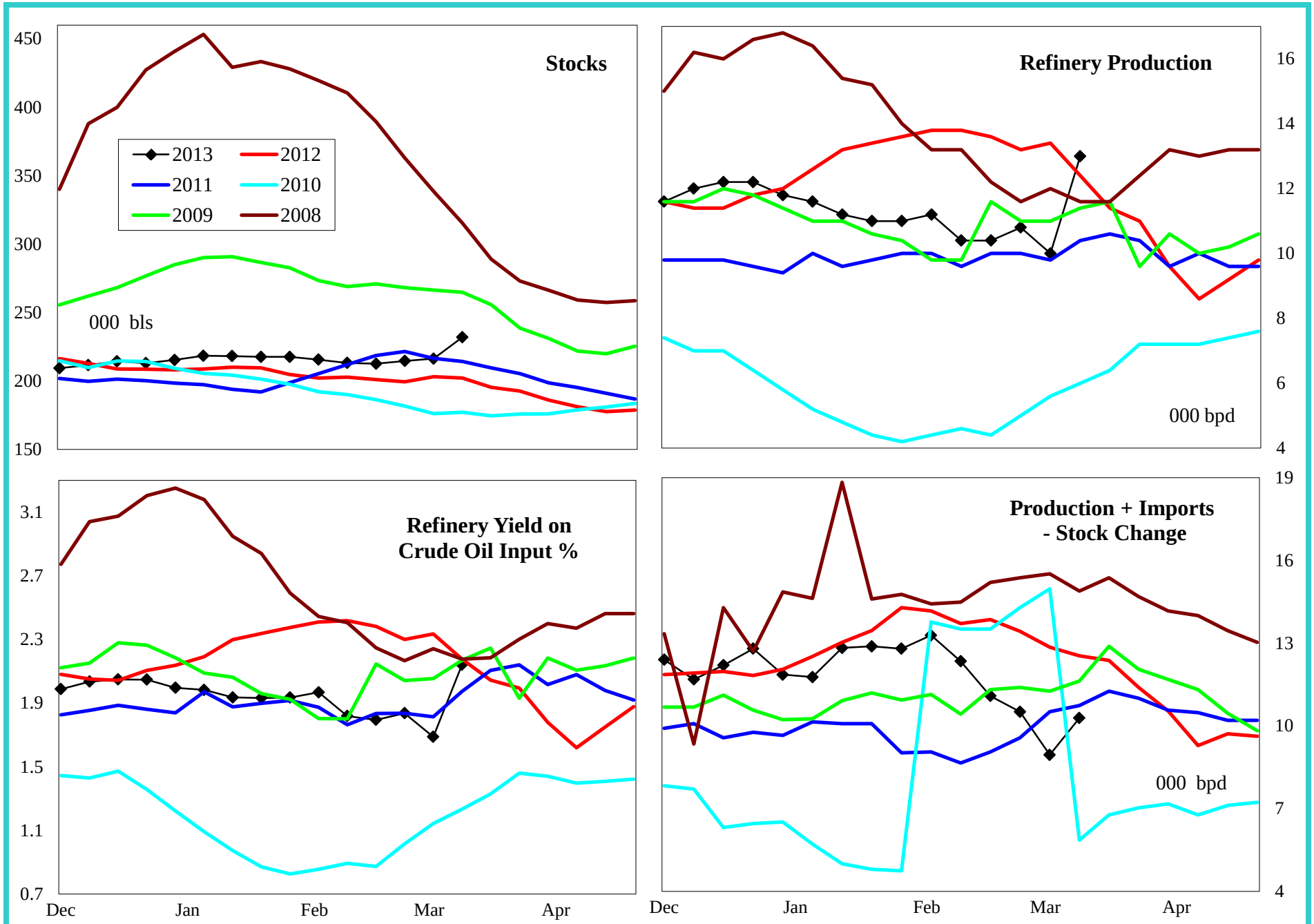
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	30	-2	0	-2
% change	14.7	-17.6	#DIV/0!	-19.1

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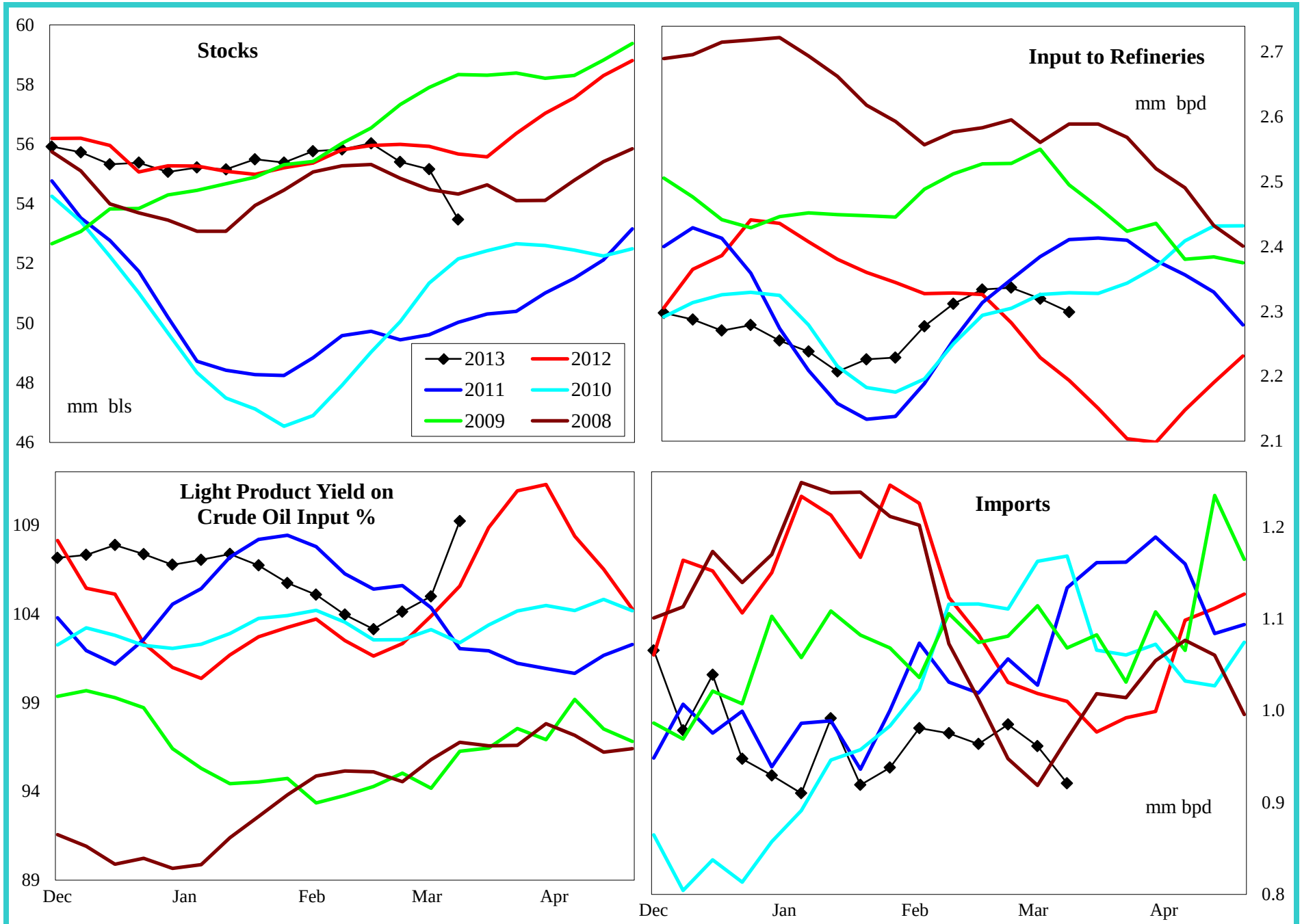
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-2,200	74	36
% change	-4.0	3.2	3.6

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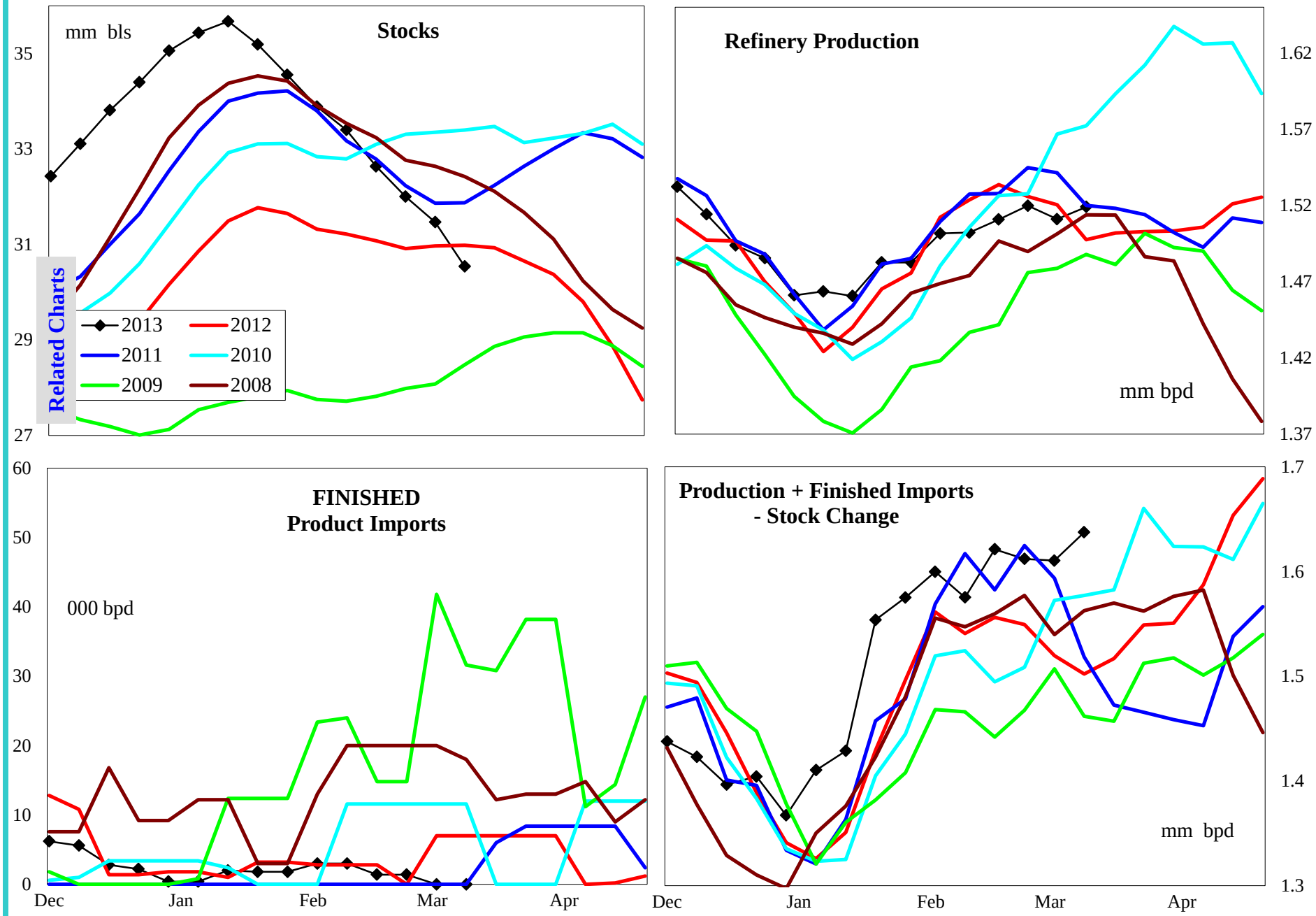
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-194	-3	2	-18	83
% change	-0.6	-0.2	#DIV/0!	-91.1	5.4

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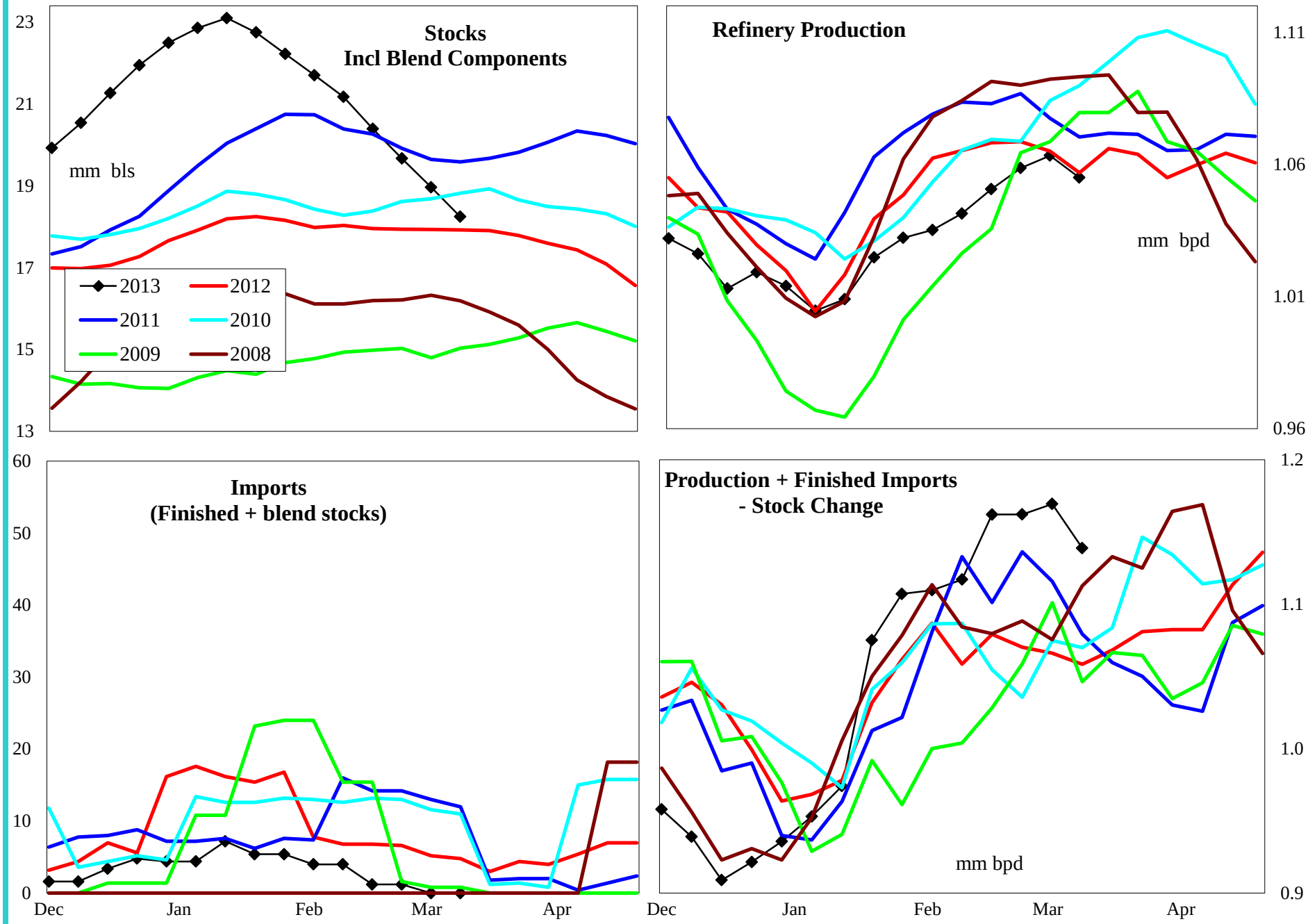
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	269	-10	-7	97
% change	1.5	-0.9	-103.8	9.1

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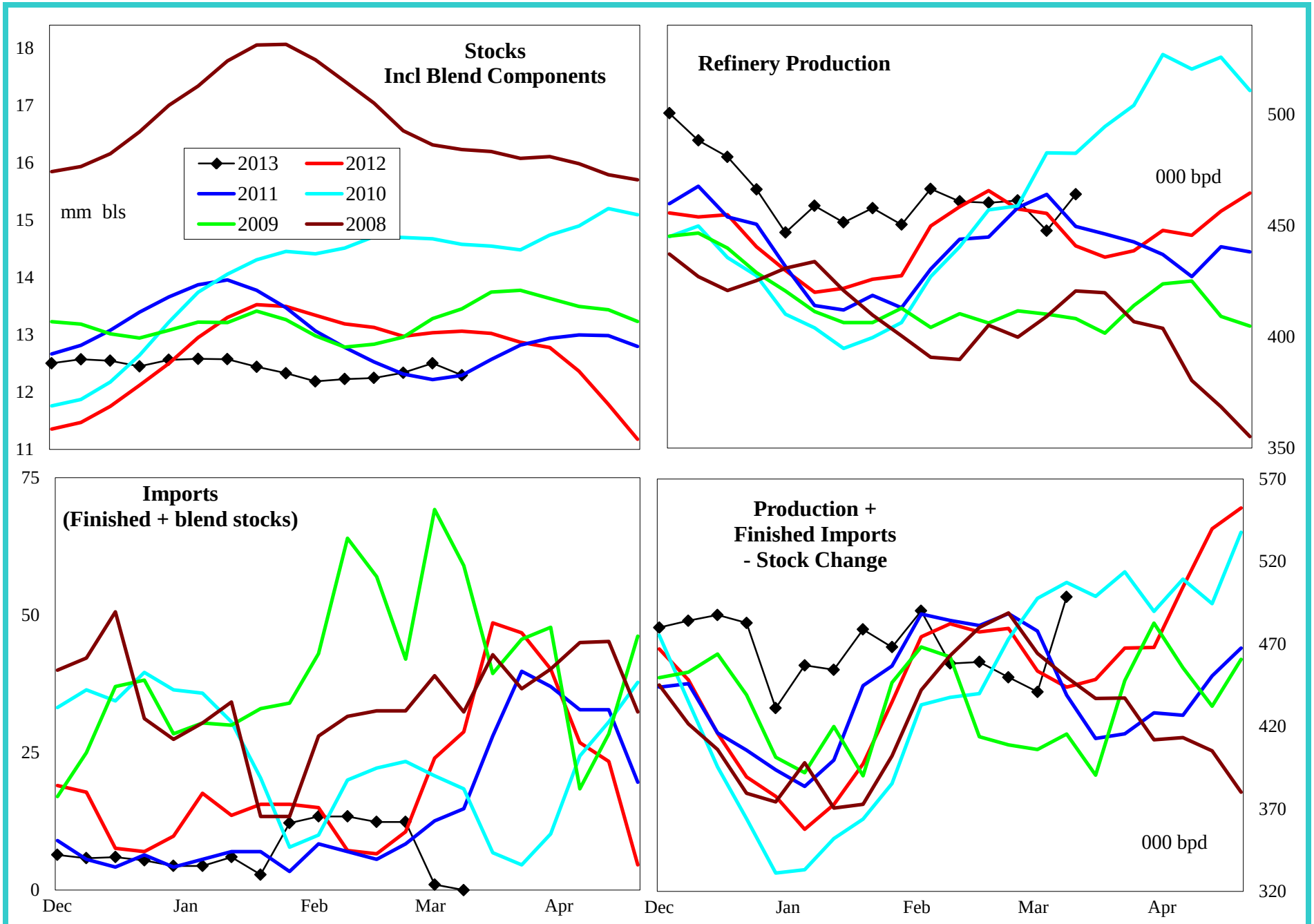
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-463	7	-10	-14
% change	-3.6	1.5	-71.7	-3.0

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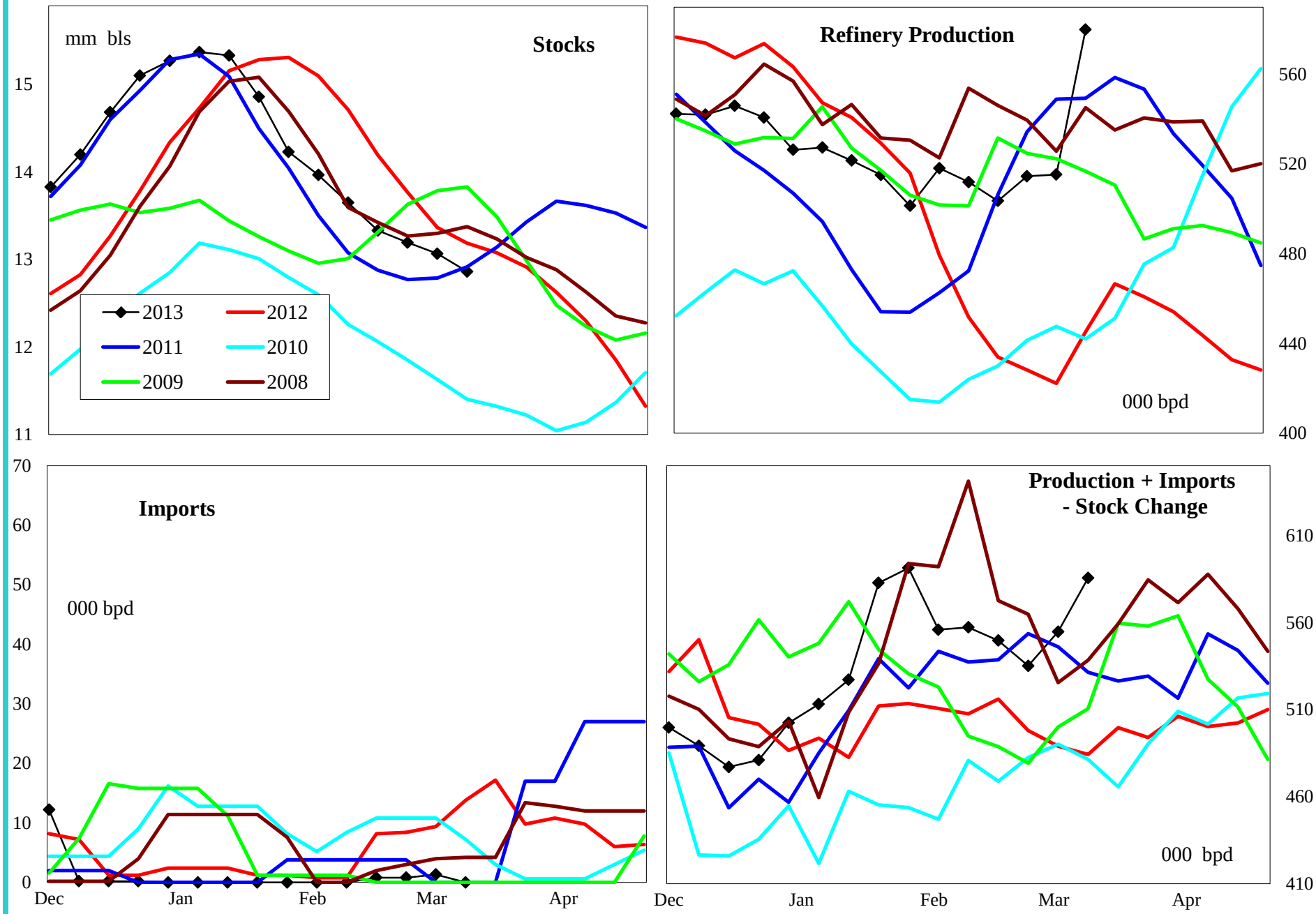
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-325	122	-10	56
% change	-2.4	29.9	-90.5	11.6

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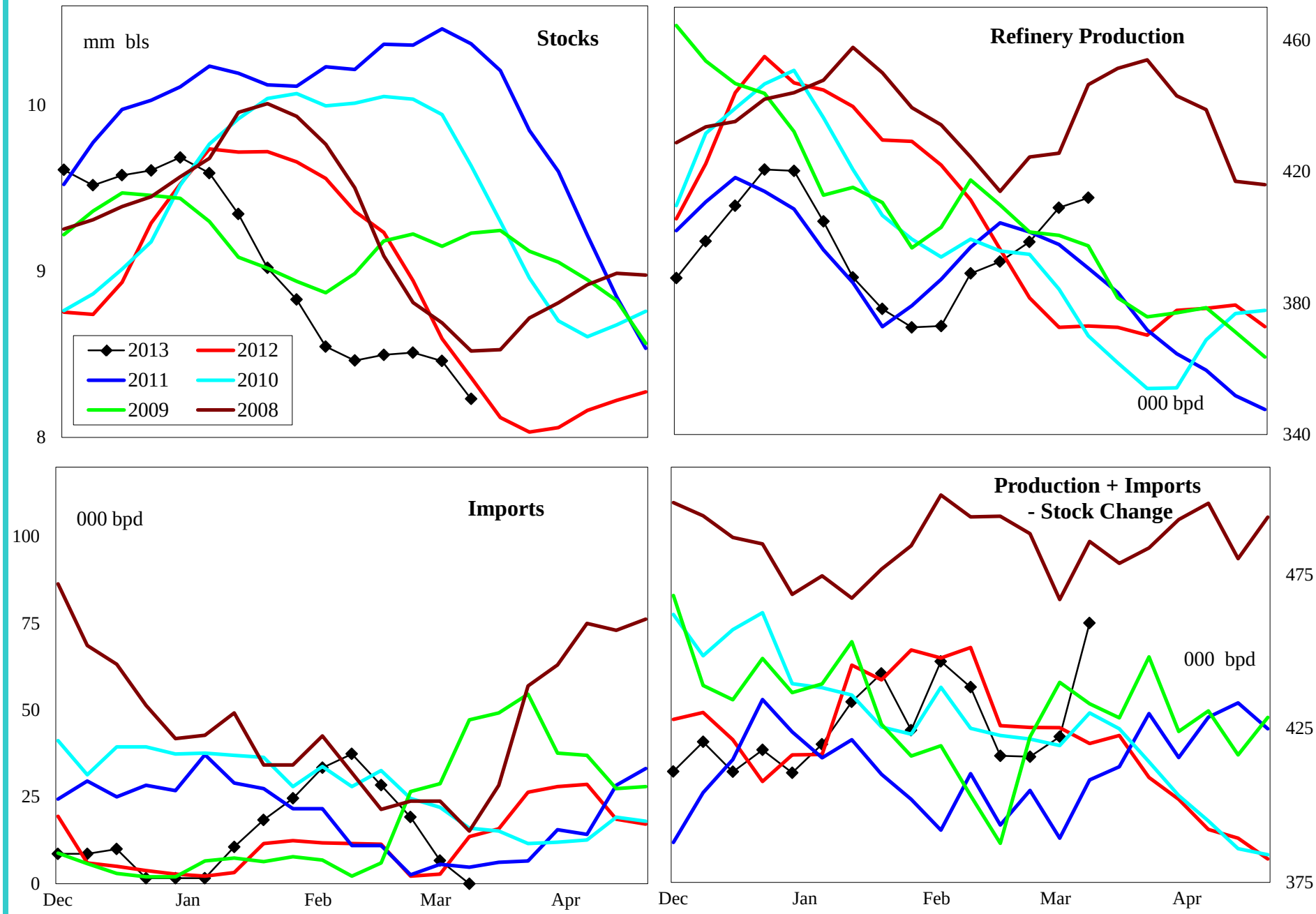
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-363	29	15	10
% change	-4.0	7.8	828.6	2.3

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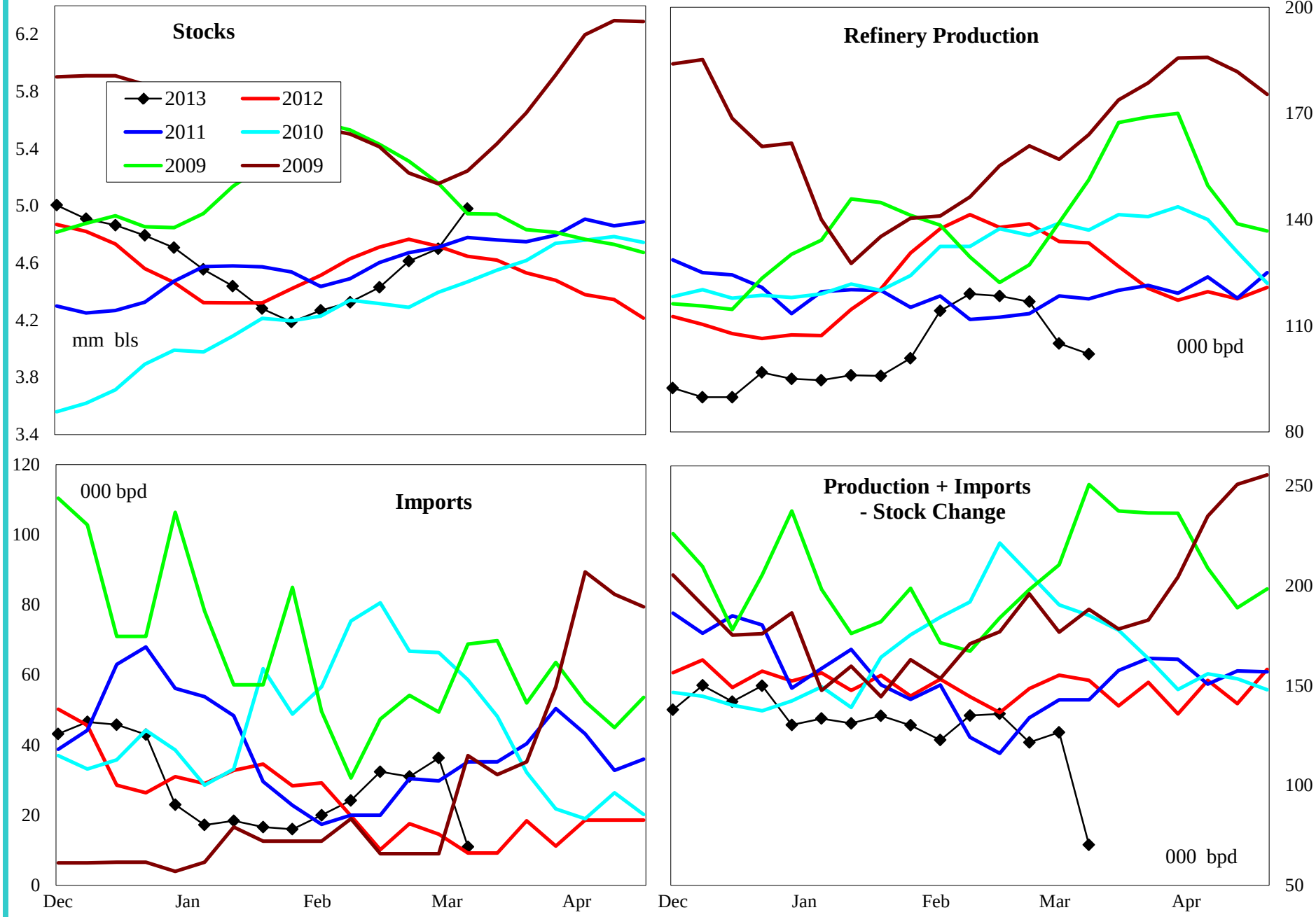
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	332	-20	14	-33
% change	7.1	-14.6	76.7	-21.3

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