WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, July 03, 2013

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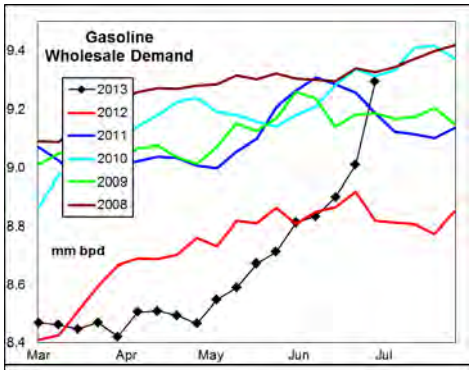
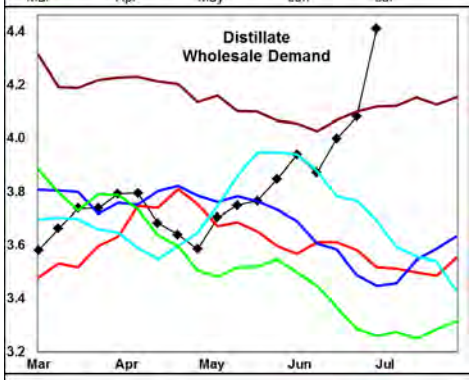
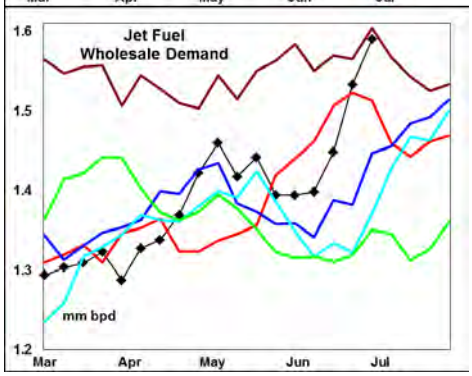
Major Fundamental Trends[1]

Wholesale demand for each of the four major refined fuels spiked last week for a combined week-on-week increase of over +1.4 million bpd.

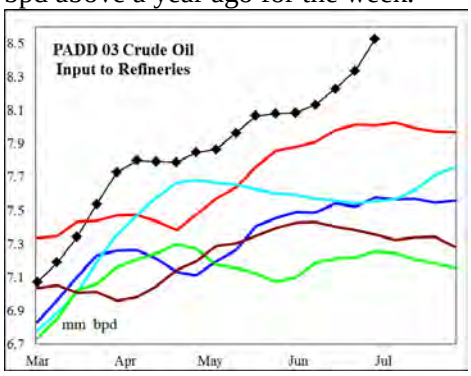
The surge points to a restatement of inventories by the EIA, as the level of demand for each transport fuel matched 5-year highs. Look for a sharp pull back in wholesale demand in the near term.







Crude oil stocks fell -10 million barrels last week. The decrease resulted from a -0.9 million bpd drop in imports and +0.4 million bpd jump in refinery crude oil runs. Crude oil runs in the Gulf region were nearly +0.5 million bpd above a year ago for the week.



Crude oil runs in the Midwest reached levels near the average of the last 3-years as BP started their new 250K crude unit outside of Chicago last week.

Look for season high refinery runs and a pull back in wholesale transport fuel demand to lead to meaningful stock builds during the next 60-days, subject to risk of hurricane disruptions on the Gulf.

Demand for distillate and jet fuel fell a combined -278,000 bpd on the week. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline decreased -0.3%; distillate was +9.3% higher; jet fuel was -5.3% lower, and residual declined -1%.

Stocks forward coverage: Gasoline demand coverage fell on a +0.4 million bpd jump in demand and -1.7 million barrel stock draw for the week. Coverage remains at a record high for this time of year.

Distillate coverage fell on a +0.6 million bpd spike in demand and -2.4 million barrel stock draw for the week. Coverage levels match historic lows.

Jet fuel coverage fell on a +0.2 million bpd jump in demand and -0.4 million barrel stock draw. Coverage levels were below the historic mid range.

Residual fuel oil coverage fell on a +0.3 million bpd jump in demand and -1.3 million barrel stock draw. Coverage levels ended the week below the 5-year high.

Refinery utilization rates increased last week on a +386,000 bpd rise in crude oil runs. During the latest 4-wk period crude oil input was +15,000 bpd above a year ago.

Gasoline yield % on crude oil runs was nearly unchanged on a +249,000 bpd increase in output compared to the +386,000 bpd rise in crude oil runs. Yield % on crude oil runs ended the week at a 5-year low.

Distillate yield % on crude oil runs fell sharply on a -23,000 bpd decline in output compared to the increase in crude oil thru put The yield % on crude oil runs remains above the 5-year range.

Jet fuel yield % on crude oil runs increased on a +85,000 bpd increase in output, compared to the increase crude oil input. The yield % level remains below the last 2-years.

Petroleum Imports/Exports: Imports of crude oil and gasoline fell -0.9 and -0.5 million bpd; respectively.

During the latest 4-wk period crude oil imports were -1.1 million bpd below last year; distillate imports increased +8,000 bpd; finished gasoline imports increased +8,000 bpd, gasoline blend stock imports were -163,000 bpd lower; jet fuel imports increased +66,000 bpd, while residual fuel oil imports were -103,000 bpd lower.

During the latest 4-wk period exports of gasoline were -71,000 bpd below last year, jet fuel was +30,000 bpd higher and distillate exports fell -278,000 bpd.

Crude Oil stocks plunged -10 million barrels last week. The decline was driven by a -0.9 million bpd drop in imports and +0.4 rise in refinery input. Stock levels ended the week +1 million barrels above prior 5-year highs, with Cushing +2.5 million barrels above a year ago.

[1] Source is latest EIA Weekly Statistics

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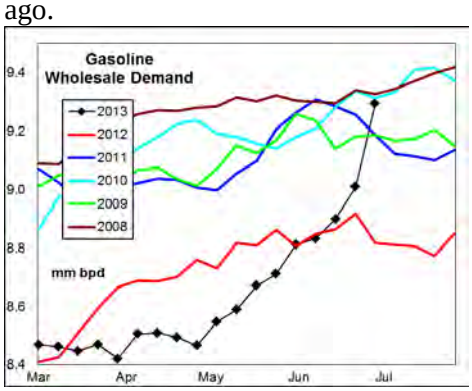
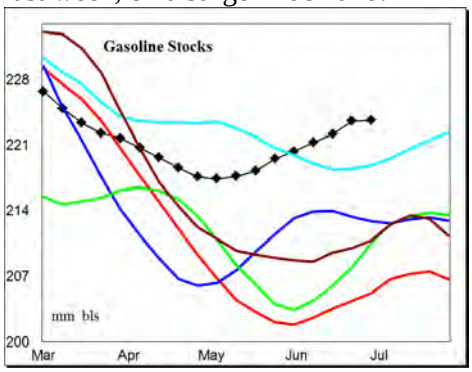
Product Supply-Demand Trends

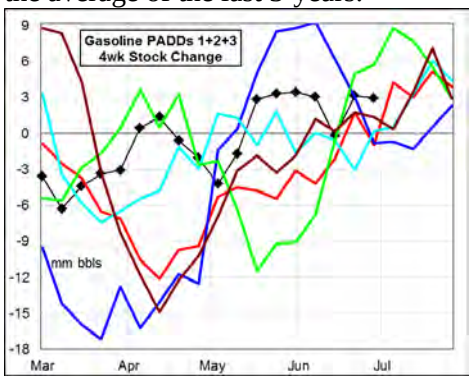
Gasoline wholesale demand jumped +0.4 million bpd last week, to a level near 5-year highs. The latest 4-wk average demand was nearly unchanged from a year ago. Supply fell -272,000 bpd last week on sharply lower imports. Supply for the latest 4-wk period was -98,000 bpd below a year ago.



Stocks decreased -1.7 million barrels last week, on a surge in demand.



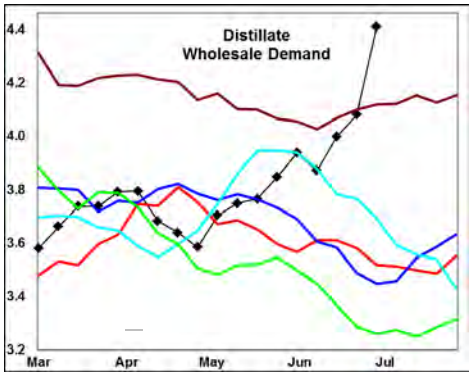
The latest 4-wk stock build in markets East of the Rockies was a +3 million barrel build, +3.2 million barrels above the average of the last 3-years.



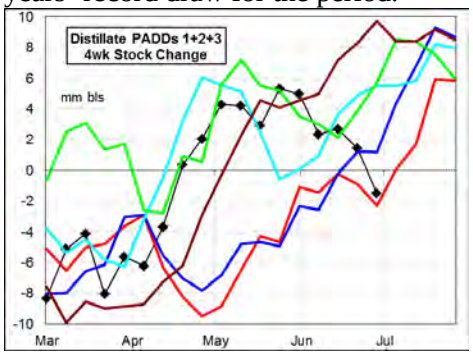
Wholesale demand has been trending higher relative to year ago levels for the last 90-days. Seasonally higher production has kept stock levels extremely high, with the increase concentrated in the Gulf and East Coast regions.

Distillate demand spiked +556,000 bpd on the week, to a record high for the season. The latest 4-wk average demand was +393,000 bpd above a year ago.

Supply decreased -13,000 bpd last week, on lower production. The latest 4-wk average supply was +107,000 bpd above last year. Stocks fell -2.4 million barrels on the week.



The latest 4-wk stock change in markets East of the Rockies was a -1.4 million barrel draw, slightly above last years' record draw for the period.



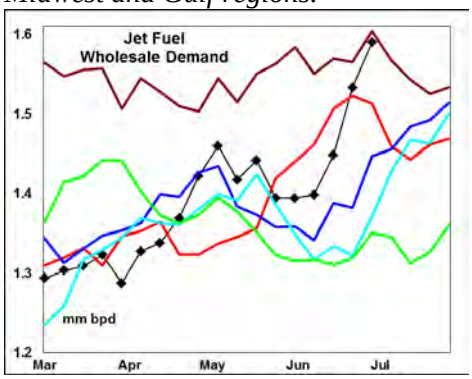
The recent spike in wholesale demand has led to a near record stock draw for this time of year.

Look for a sharp pull back in seasonal demand, and higher seasonal production to lead to renewed stock builds during the summer quarter.

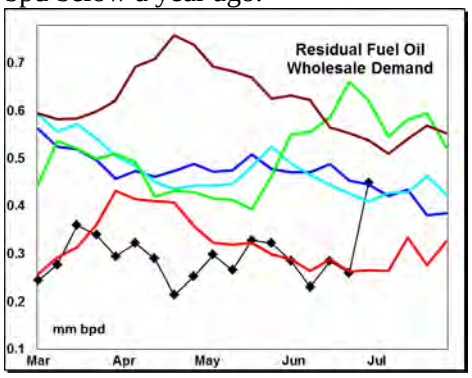
Jet Fuel wholesale demand jumped +164,000 bpd on the week to a level that matched 5-year highs. The latest 4-wk average demand was -100,000 bpd below last year.

Supplies increased +50,000 bpd on the week, with production levels equal to 5-year highs. Supply for the latest 4-wk period was +28,000 bpd above a year ago. Stocks decreased -0.4 million barrels on the week, to a level at the low end of the 5-year range.

Look for demand to pull back from the pre 4-th of July surge. Seasonally high production should lead to modest stock building during the next quarter. Stock levels remain very low in the Midwest and Gulf regions.



Residual fuel oil demand was jumped +0.3 million bpd last week. Demand for the latest 4-wk period was -37,000 bpd below a year ago.



Supply (production + imports) fell -138,000 bpd last week, on sharply lower imports. Production levels remain near 5-year lows. Stocks fell -1.3 million barrels on the week.

Stock levels remain extremely high in the Gulf region. Stocks continue to trend lower in the Midwest, although the level remains above the historic range. Demand for the latest 4-wk period matched the 5-year mid range.

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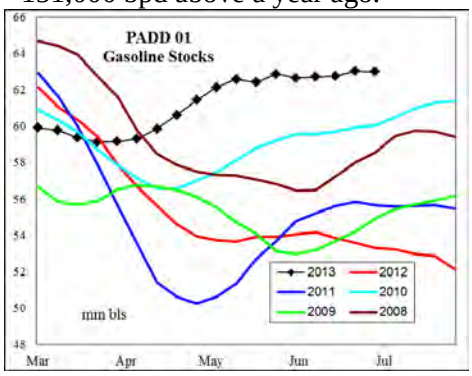
PADD Supply Trends

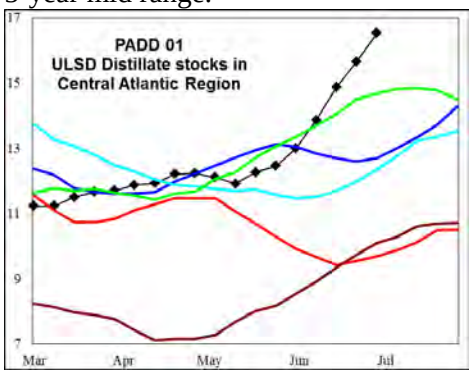
PADD 1 refinery crude oil runs increased +59,000 bpd last week, to a level +15% above last year. The latest 4-wk average crude oil thru put was +151,000 bpd above a year ago.



Gasoline supply fell -375,000 bpd on a -0.5 million bpd drop in imports. Stocks declined -0.8 million barrels with the level sharply above the historic range.

Distillate supply decreased -22,000 bpd on the week. Stocks increased +0.6 million barrels to a record high level.

Jet fuel stocks fell -0.4 million barrels last week, to a level below the 5-year mid range.



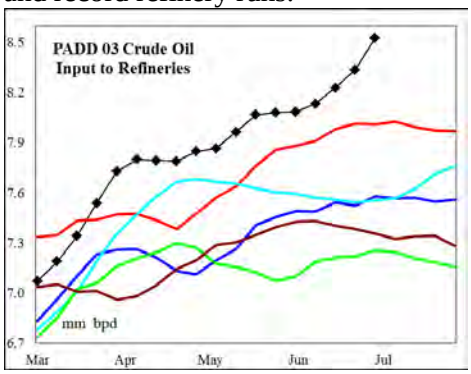
PADD 2 crude oil refinery runs increased +87,000 bpd on the week, with the level near the prior 3-year average. Runs for the latest 4-wk period were -176,000 bpd below last year. Crude oil stocks fell -1.9 million barrels last week, driven by the increase in refinery runs. Stocks ended the week +5% above a year ago at Cushing.

Gasoline production jumped +169,000 bpd on the week, to a record high level. Stocks fell -1.6 million barrels to a level below the historic range.

Distillate supply increased +34,000 bpd last week, with the level below the last 3-years. Stocks decreased -0.7 million barrels on the week, to a level below the 5-year range.

Jet fuel production increased to a level that matched the 5-year high. Stocks increased +0.3 million barrels last week, although the level remains -9% below the 5-year range.

PADD 3 refinery runs increased +203,000 bpd on the week to a new all time high. During the latest 4-wk period, average runs were +272,000 bpd above a year ago. Crude oil stocks fell -6 million barrels last week, driven by a -0.6 million bpd drop in imports and record refinery runs.



Gasoline decreased -33,000 bpd on the week, to a level above last year. Stocks increased +1.7 million barrels to a new record high for this time of year.

Distillate supply decreased -43,000 bpd last week, with the level sharply above the 5-year range. The latest 4-wk average supply was +130,000 bpd above last year. Stocks declined -1.2 million barrels on the week, a level +7% above a year ago.

Jet fuel supply increased +42,000 bpd on the week, with production at a new record high. Stock levels remain at 5-year lows.

Residual fuel oil supplies increased +35,000 bpd to a level near last year. Stock levels ended the week at a record high level.

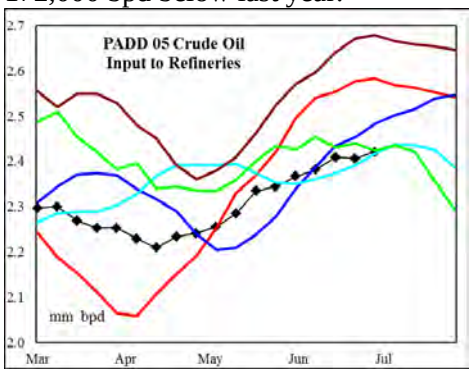
PADD 4 refinery crude runs declined -16,000 bpd on the week, ending the week at a level that matched 5-year lows.

Gasoline production decreased -5,000 bpd with the level equal to historic lows. Stocks declined -0.2 million barrels to a level well below -4% below last year.

Distillate production was unchanged on the week, with the level -41,000 bpd below last year. Stock levels ended the week comparable to the last 2-years.

Jet fuel production and stock levels were each near historic highs.

PADD 5 crude oil refinery runs increased +54,000 bpd on the week; to a level that matched 5-yaer lows. The latest 4-wk average run rate was -172,000 bpd below last year.



Gasoline supply increased +24,000 bpd on the week with production at a 5-year high. The latest 4-wk average supply was +38,000 bpd above a year ago. Stocks fell -0.8 million barrels last week, to a level that matched the 3-year mid range.

Distillate supply increased +18,000 bpd, on higher imports. The latest 4-wk average supply was +15,000 bpd above a year ago. Stocks fell -1.1 million barrels on the week, to a level that matched historic lows.

Jet fuel supply increased +18,000 bpd on the week, with the production level matching the 3-year mid range. Stocks were unchanged at a level near historic highs.

Residual fuel oil supply fell -79,000 bpd on the week. Stock levels matched 5-year lows.

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PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report July 3, 2013

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	28-Jun-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	-10,347	-1,370	-1,925	-6,111	-251	-690
	Imports	-891	-272	91	-587	13	-135
	Input	386	59	87	203	-16	54
	% Utilization	2.00					
Gasoline	Stocks	-1,719	-844	-1,556	1,734	-244	-810
	Production	249	133	169	-79	-5	34
	Imports	-472	-508	0	46	0	-10
	Supplied	400					
Distillate	Stocks	-2,418	618	-652	-1,164	-136	-1,085
	Production	-23	-8	32	-43	0	-4
	Imports	10	-14	2	0	0	22
	Supplied	556					
Jet Fuel	Stocks	-430	-431	296	-314	77	-58
	Production	85	2	13	42	0	28
	Imports	-35	-25	0	0	0	-10
	Supplied	164					
Residual Fuel Oil	Stocks	-1,306	-280	-29	-769	6	-235
	Production	26	0	-14	56	0	-15
	Imports	-164	-78	0	-21	0	-64
	Supplied	282					

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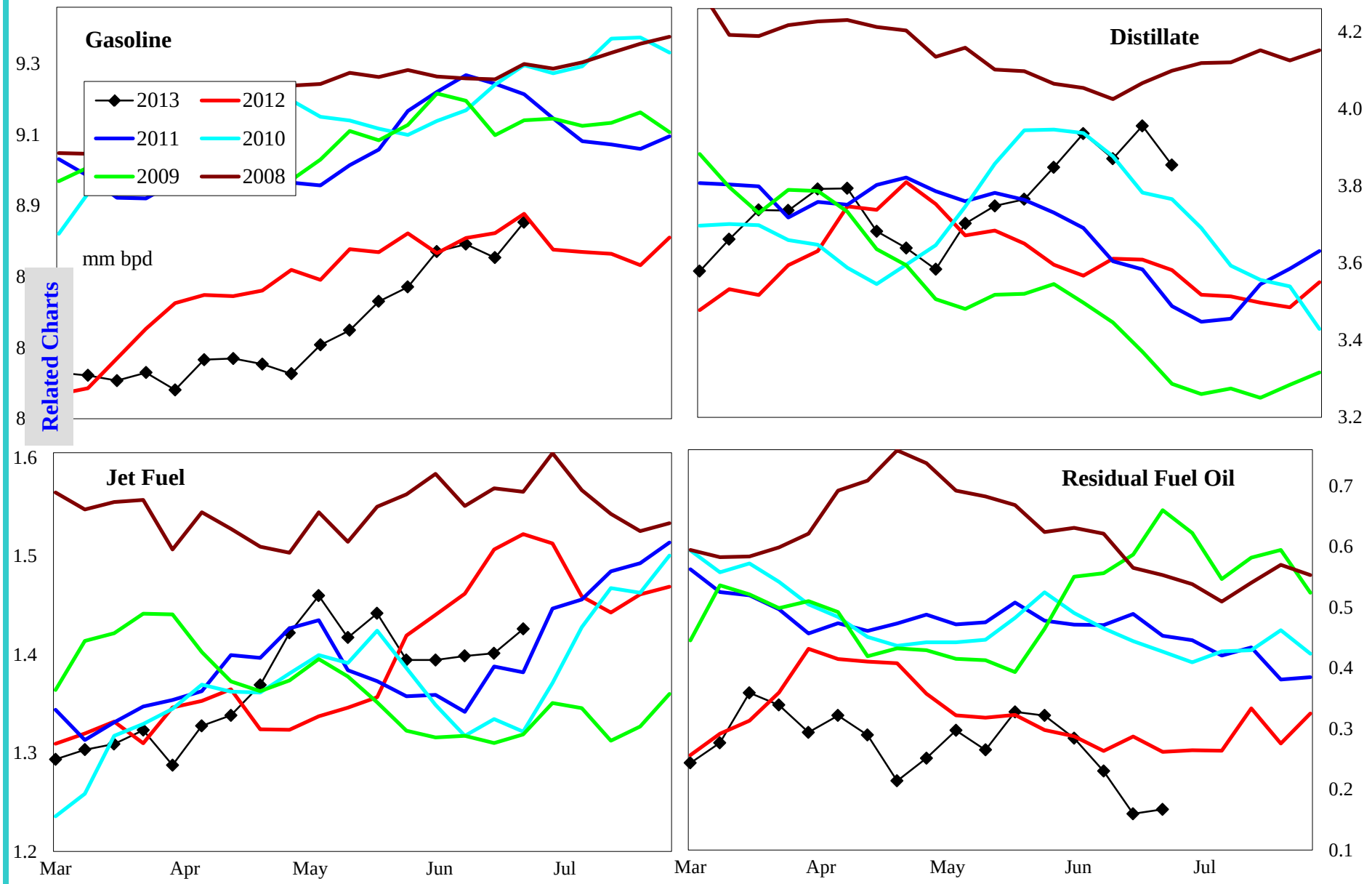
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	May	Jan	Jan	4wk avg	May	Apr	Mar
Gasoline	-28	-269	-319	-17	-0.3	-3.0	-3.6	-0.2
Distillate	336	96	-68	66	9.3	2.6	-1.8	1.8
Jet Fuel	-82	75	63	-13	-5.3	5.3	4.6	-0.9
Resid	-3	111	-141	15	-1.1	37.8	-34.6	3.6

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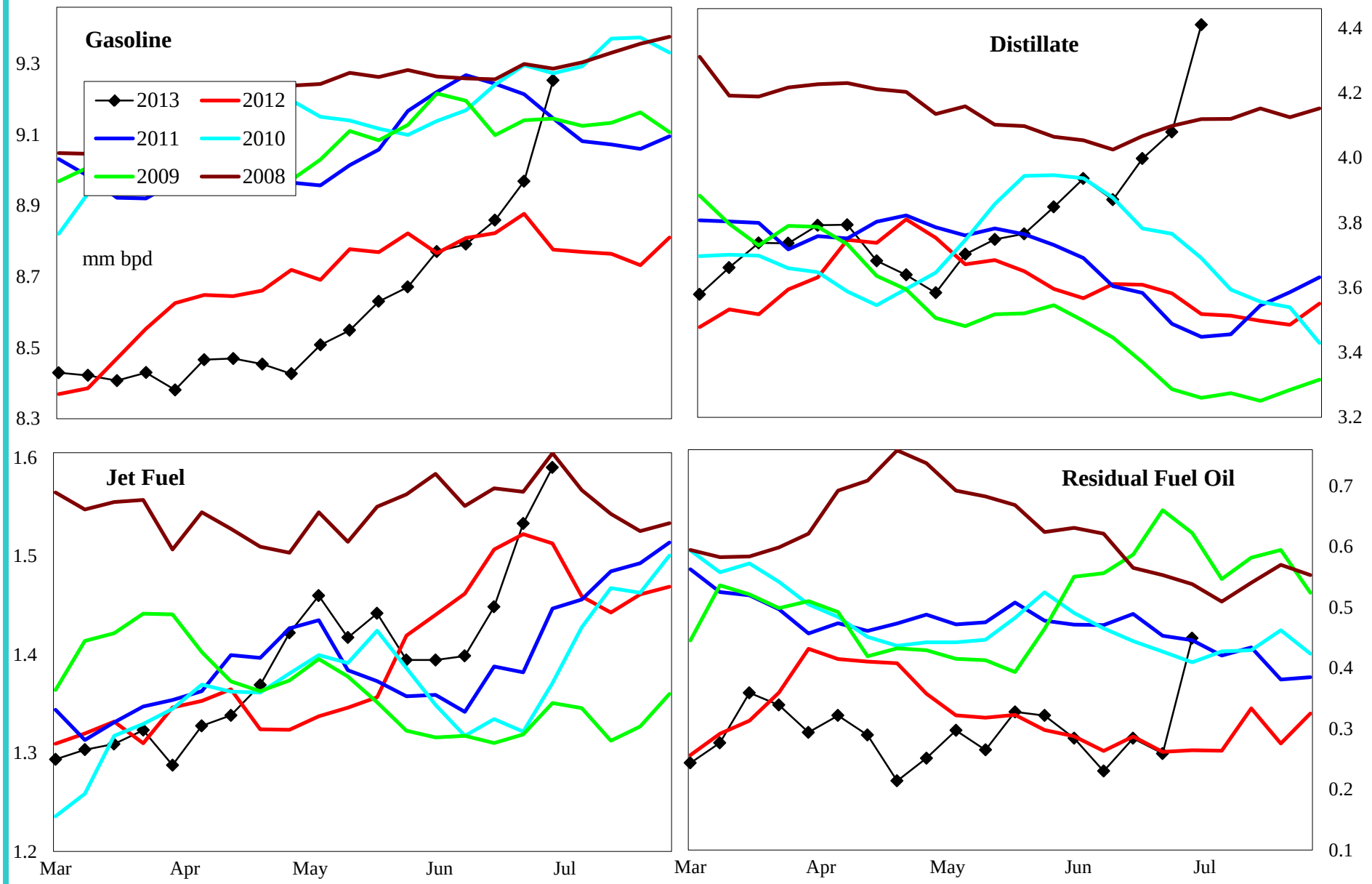
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	May	Jan	Jan	4wk avg	May	Apr	Mar
Gasoline	2	-269	-319	-17	0.0	-3.0	-3.6	-0.2
Distillate	393	96	-68	66	10.6	2.6	-1.8	1.8
Jet Fuel	-100	75	63	-13	-6.3	5.3	4.6	-0.9
Resid	-37	111	-141	15	-12.0	37.8	-34.6	3.6

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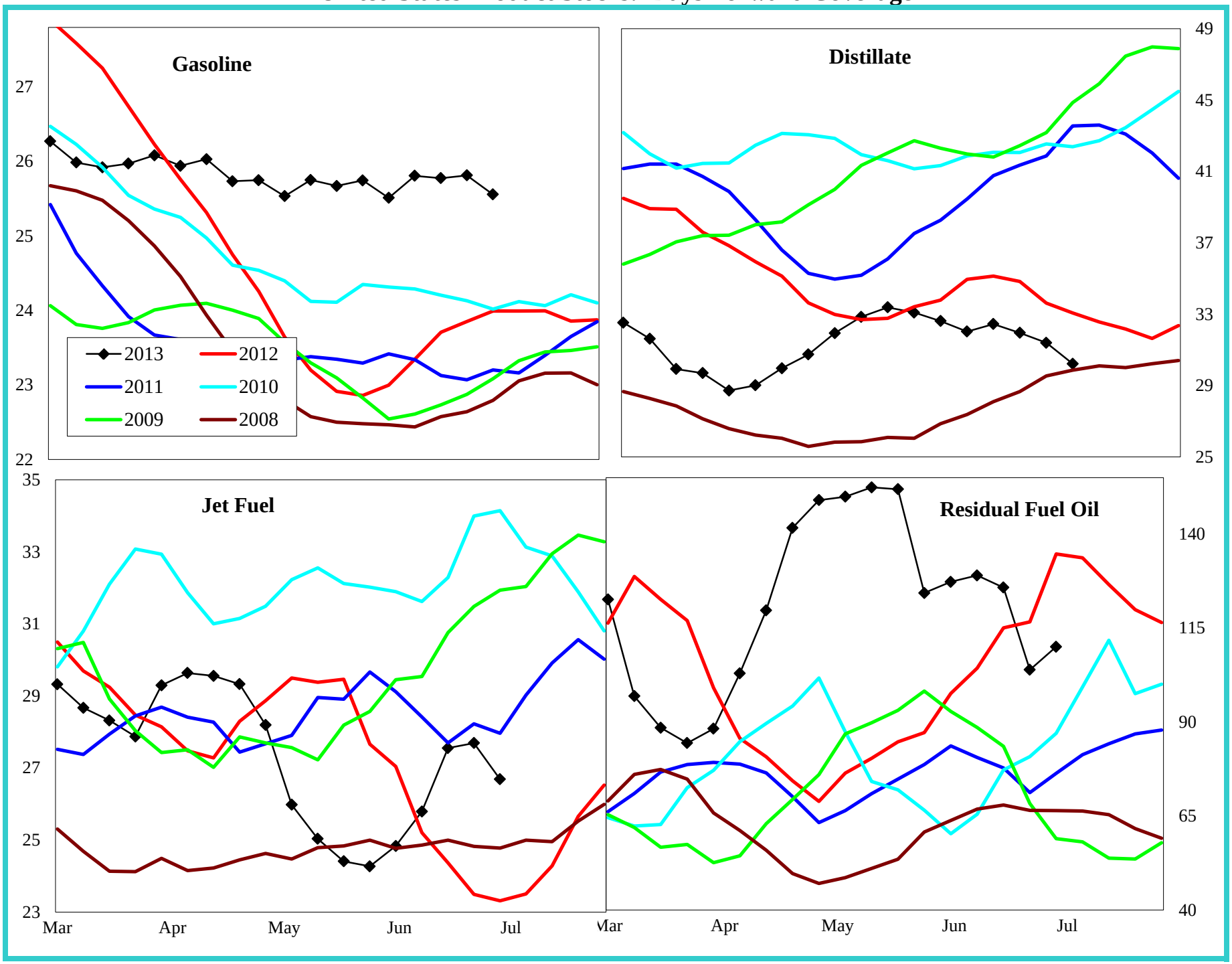
United States Product Stocks: Days Forward Coverage



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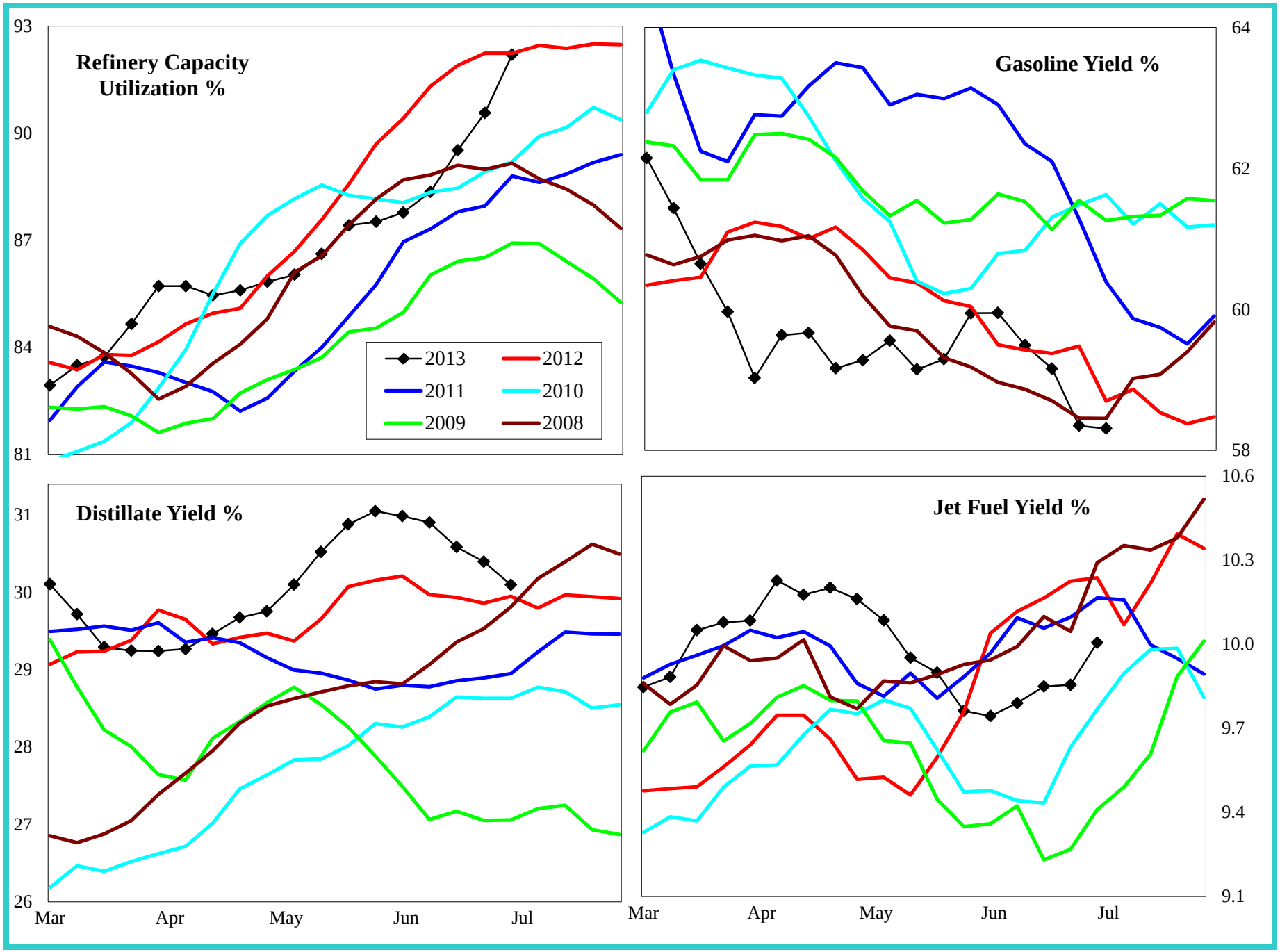
United States Refinery Percent Utilization Rate and Product Yields



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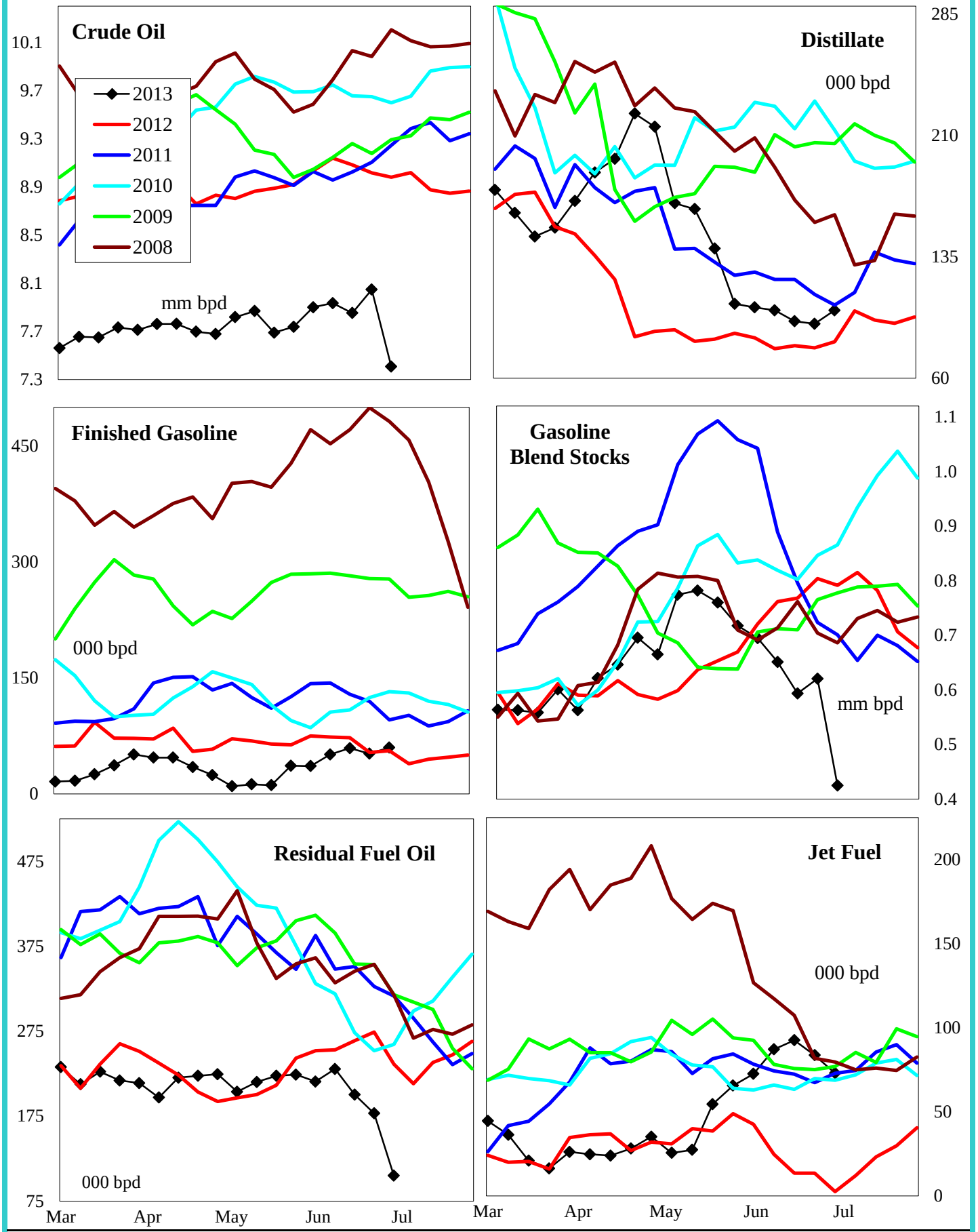
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-1,116	8	8	-163	-103	66
% change	-12.2	9.9	12.5	-21.6	-36.3	403.1

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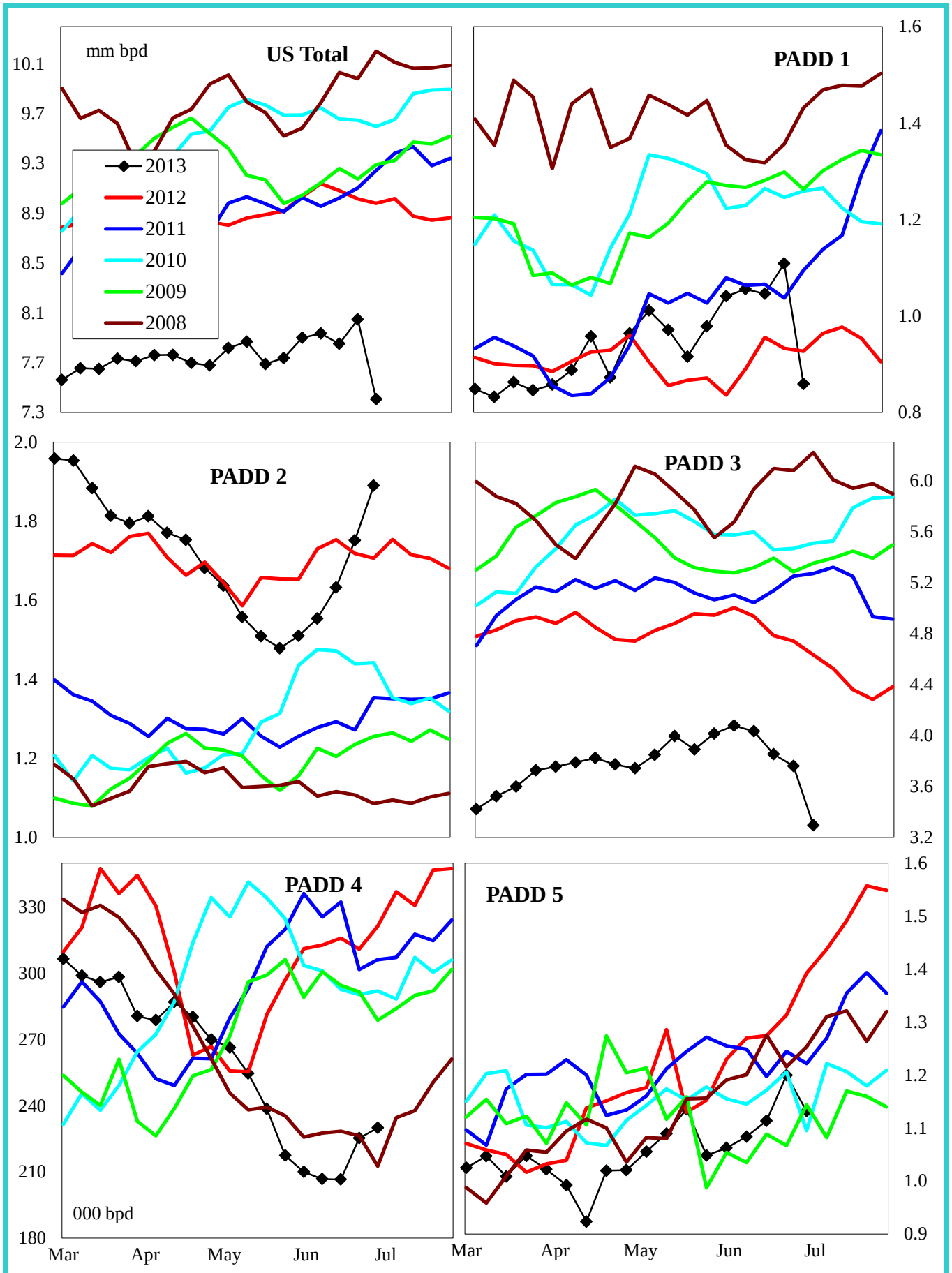
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-1,116	139	-56	-901	-104	-193
% change	-12.2	15.1	-3.2	-18.8	-33.3	-14.4

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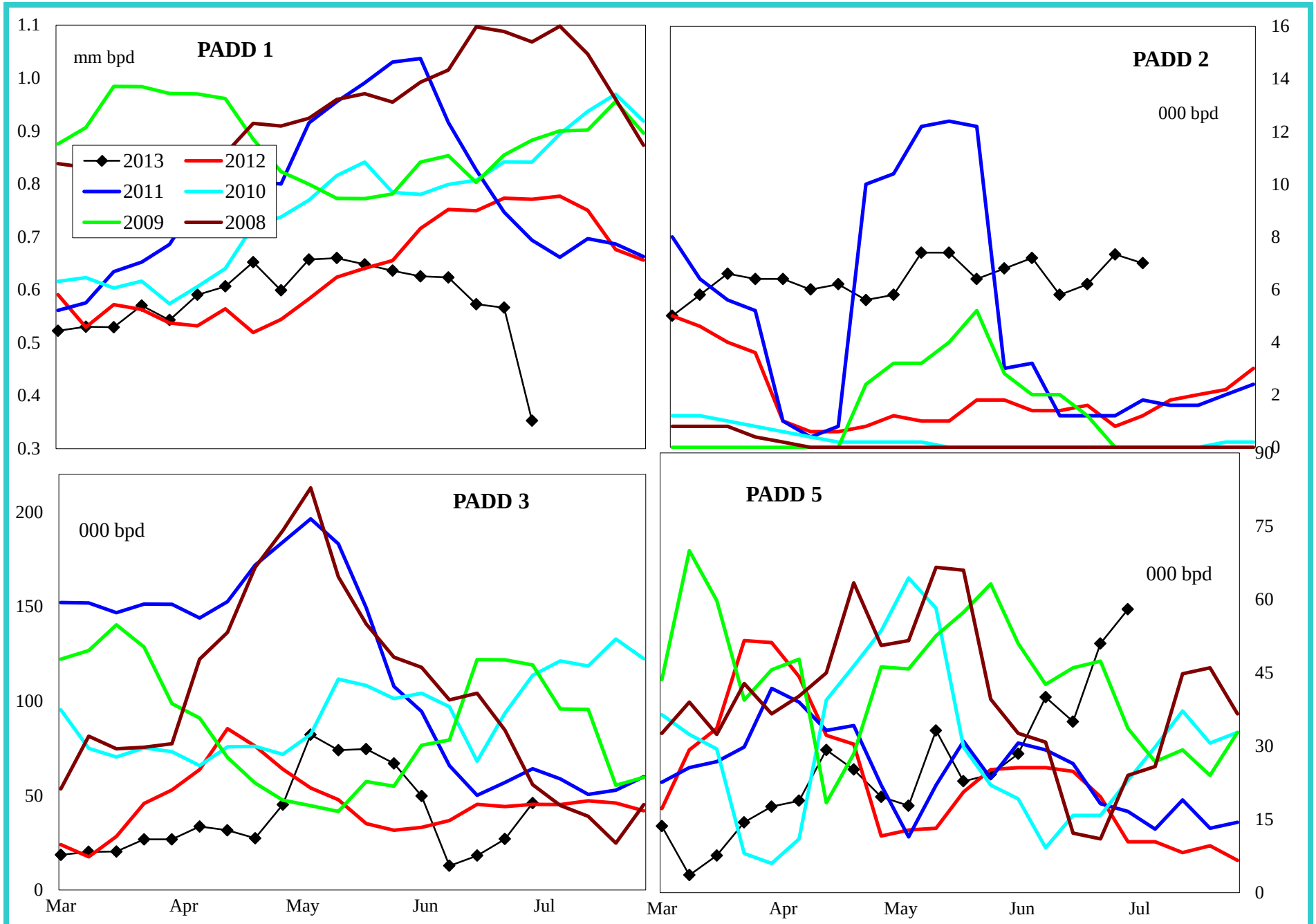
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-161	6	-24	23
% change	-21.5	833.3	-51.6	113.8

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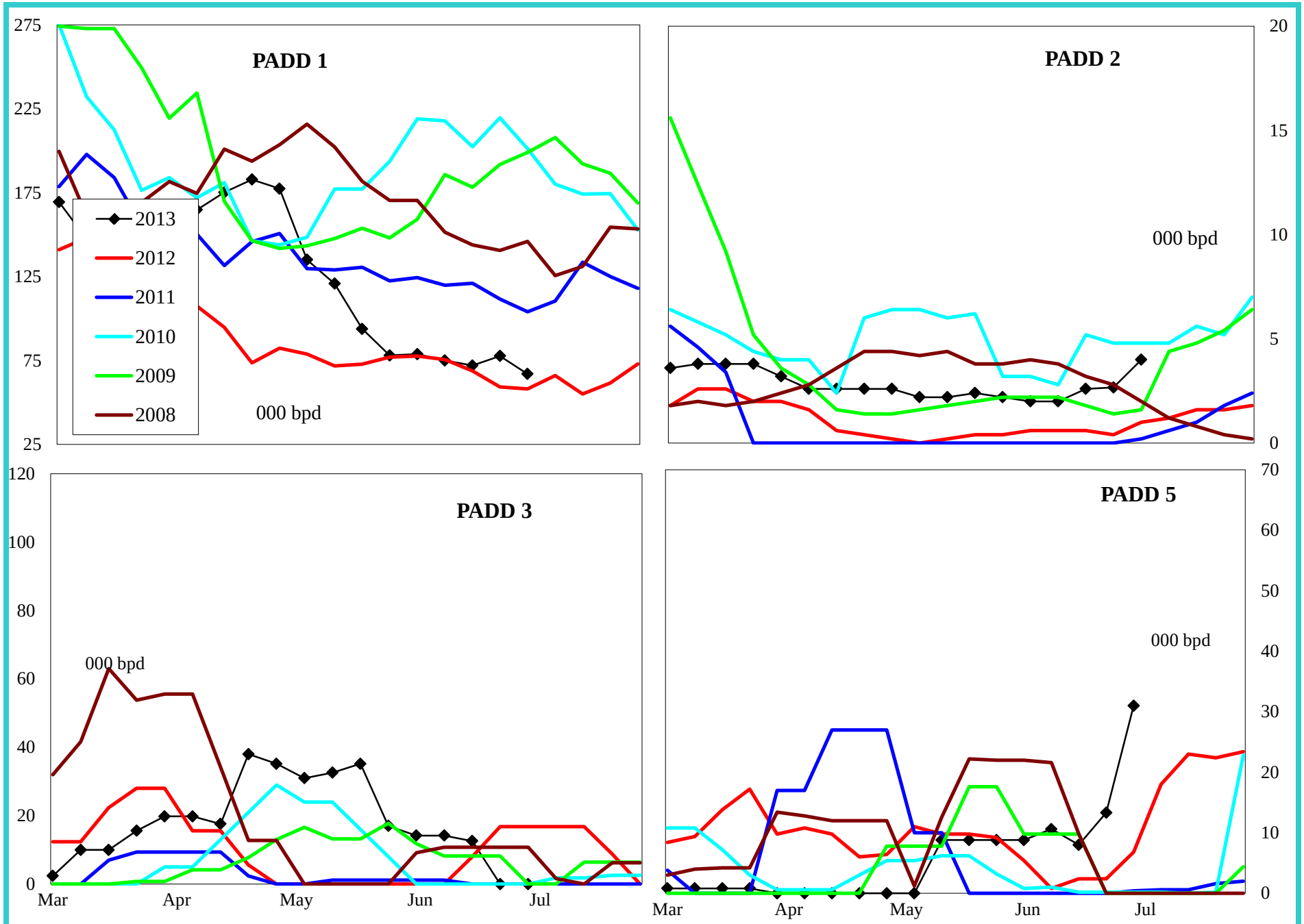
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	6	2	-7	0	7
% change	9.7	400.0	-72.5	-100.0	233.3

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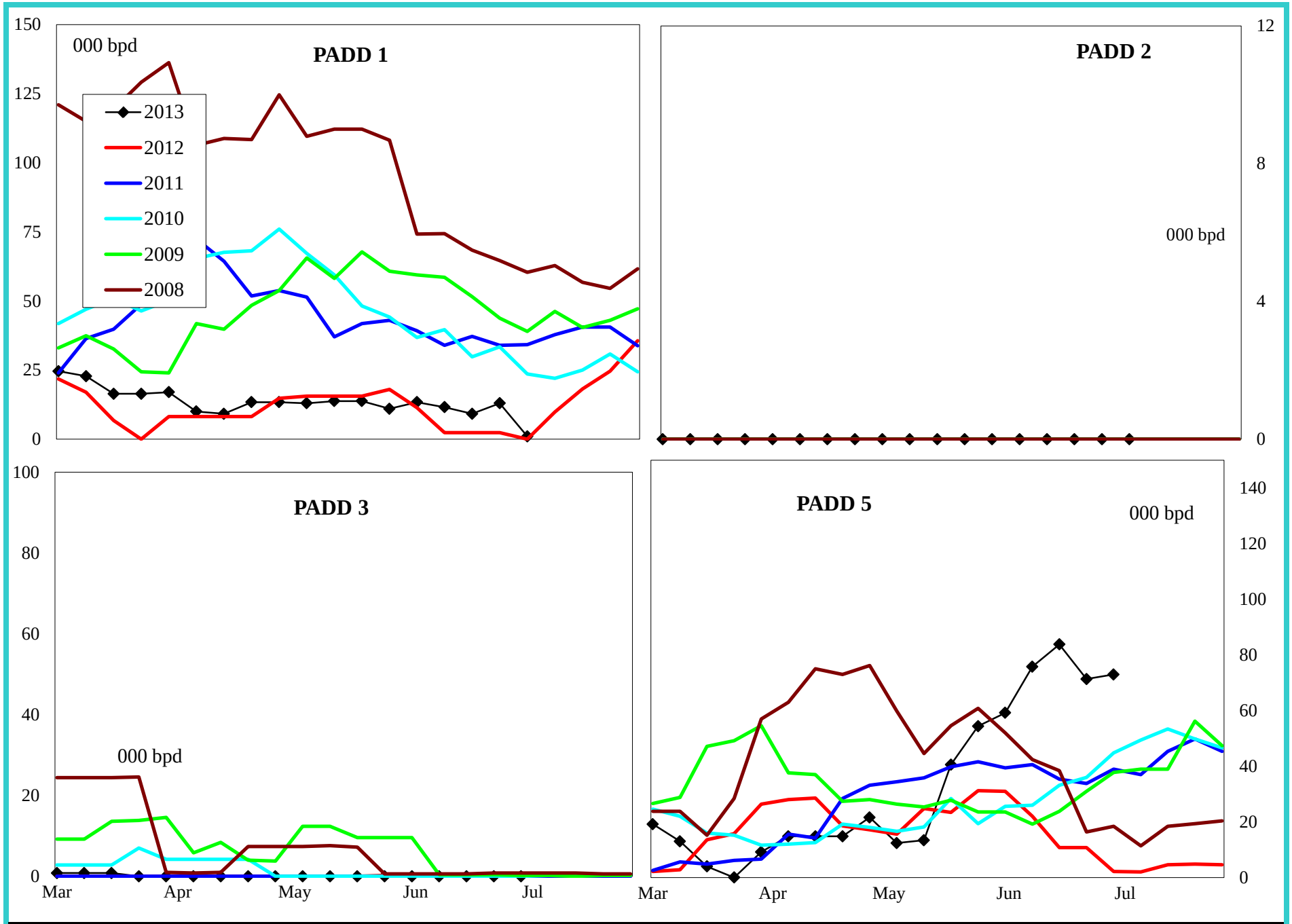
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	9	0	0	58
% change	283.3	#DIV/0!	-100.0	454.9

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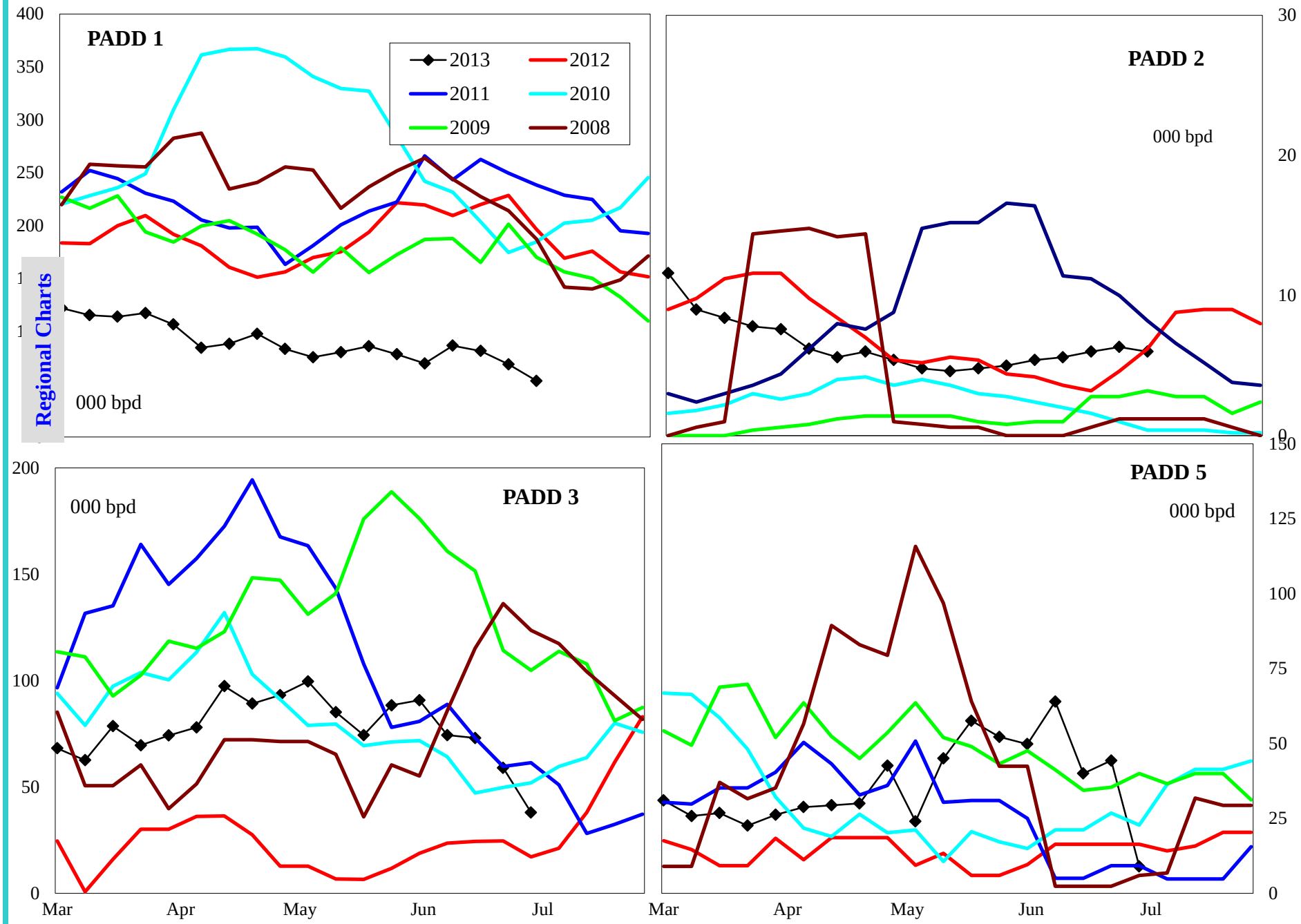
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-161	4	41	13
% change	-69.7	116.7	134.4	63.4

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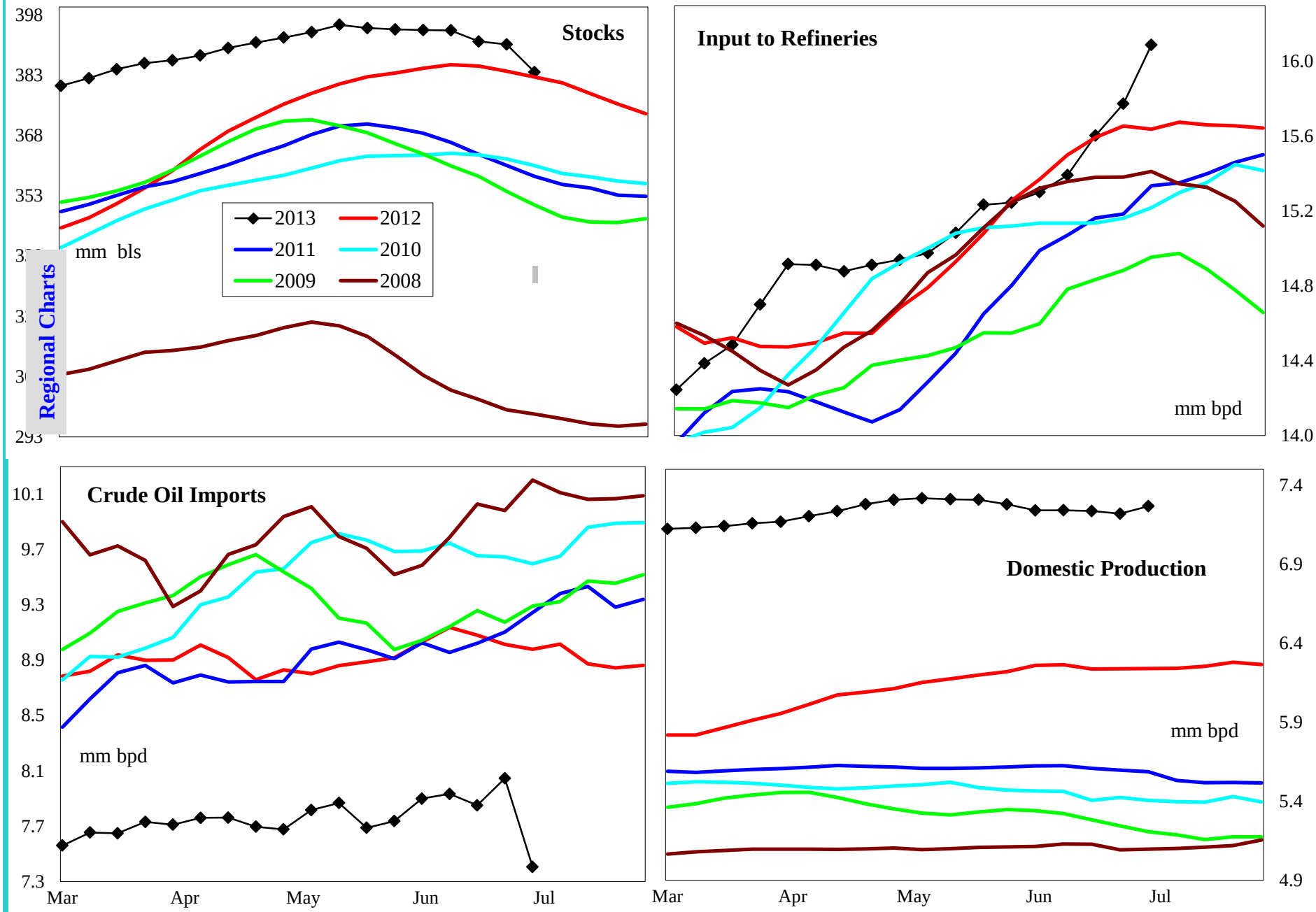
United States Crude Oil Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	896	15	-1,116	985
% change	0.2	0.1	-12.2	15.8

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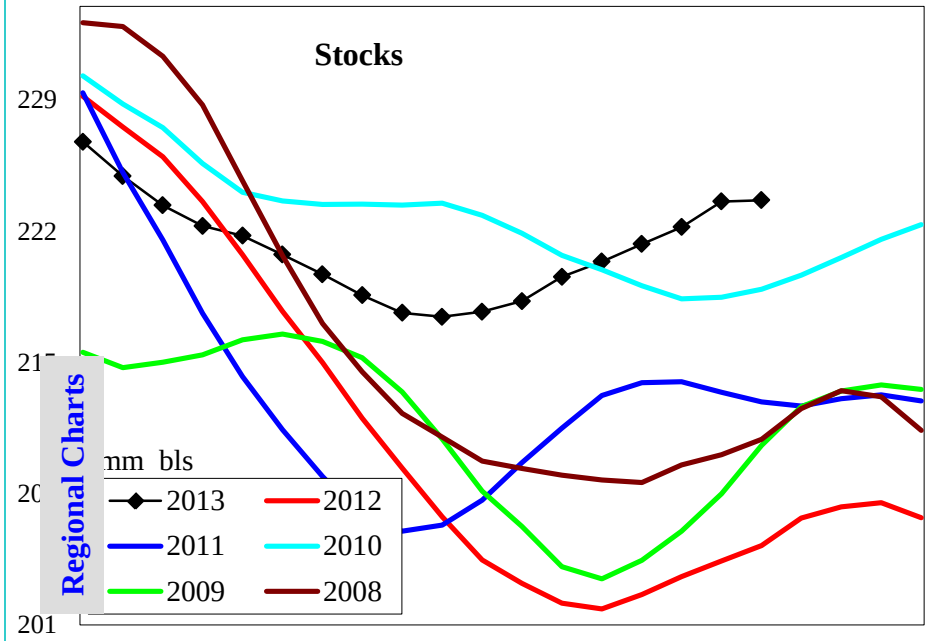
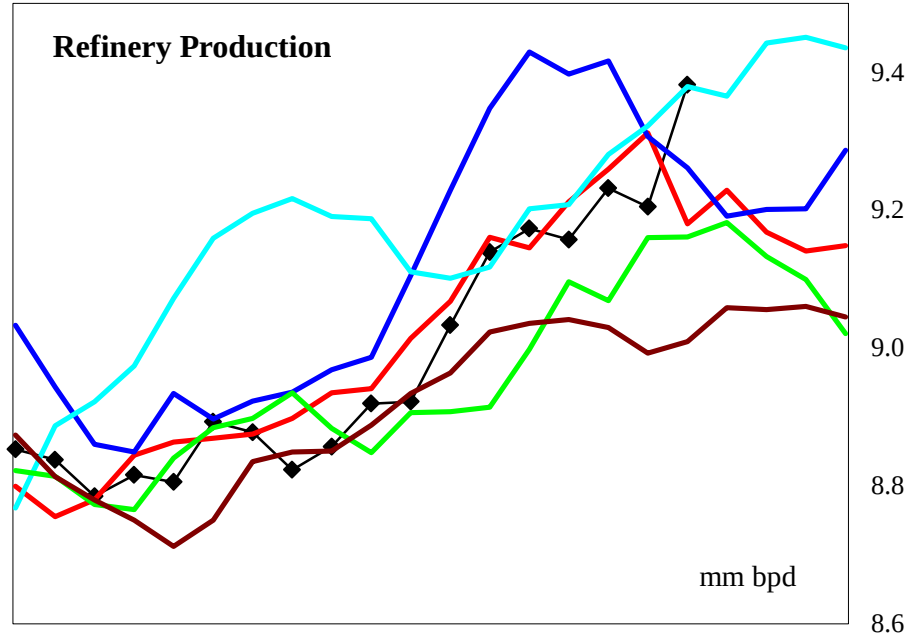
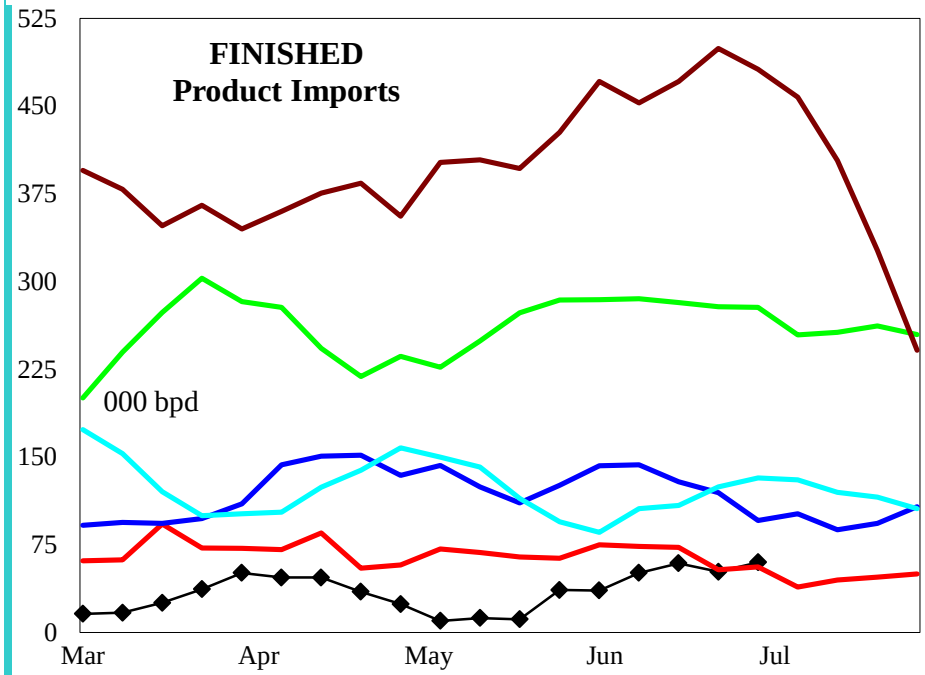
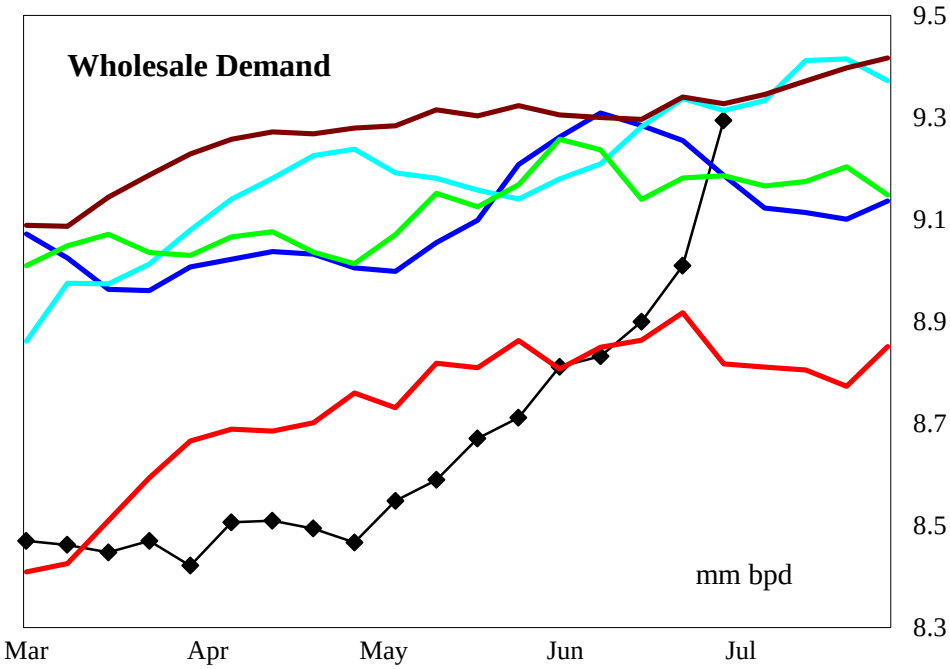
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	May	Apr	Mar
000 bpd (000 bls stks)	18,689	-106	8	-163		2	-269	-319	-17
% change	9.1	-1.1	12.5	-21.6		0.0	-3.0	-3.6	-0.2

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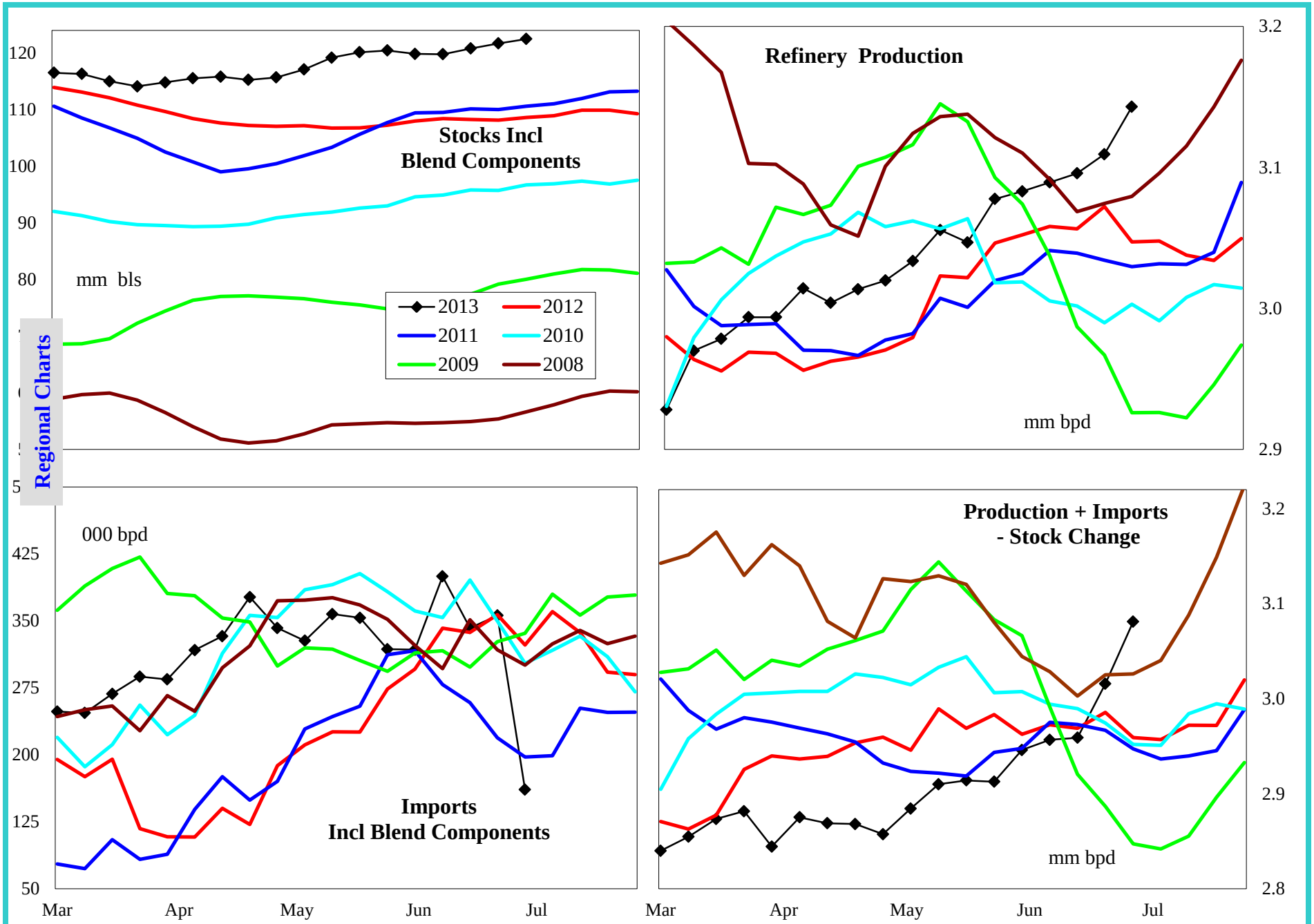
United States Reformulated Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	13,851	36	-25	32
% change	12.7	1.1	-7.4	1.1

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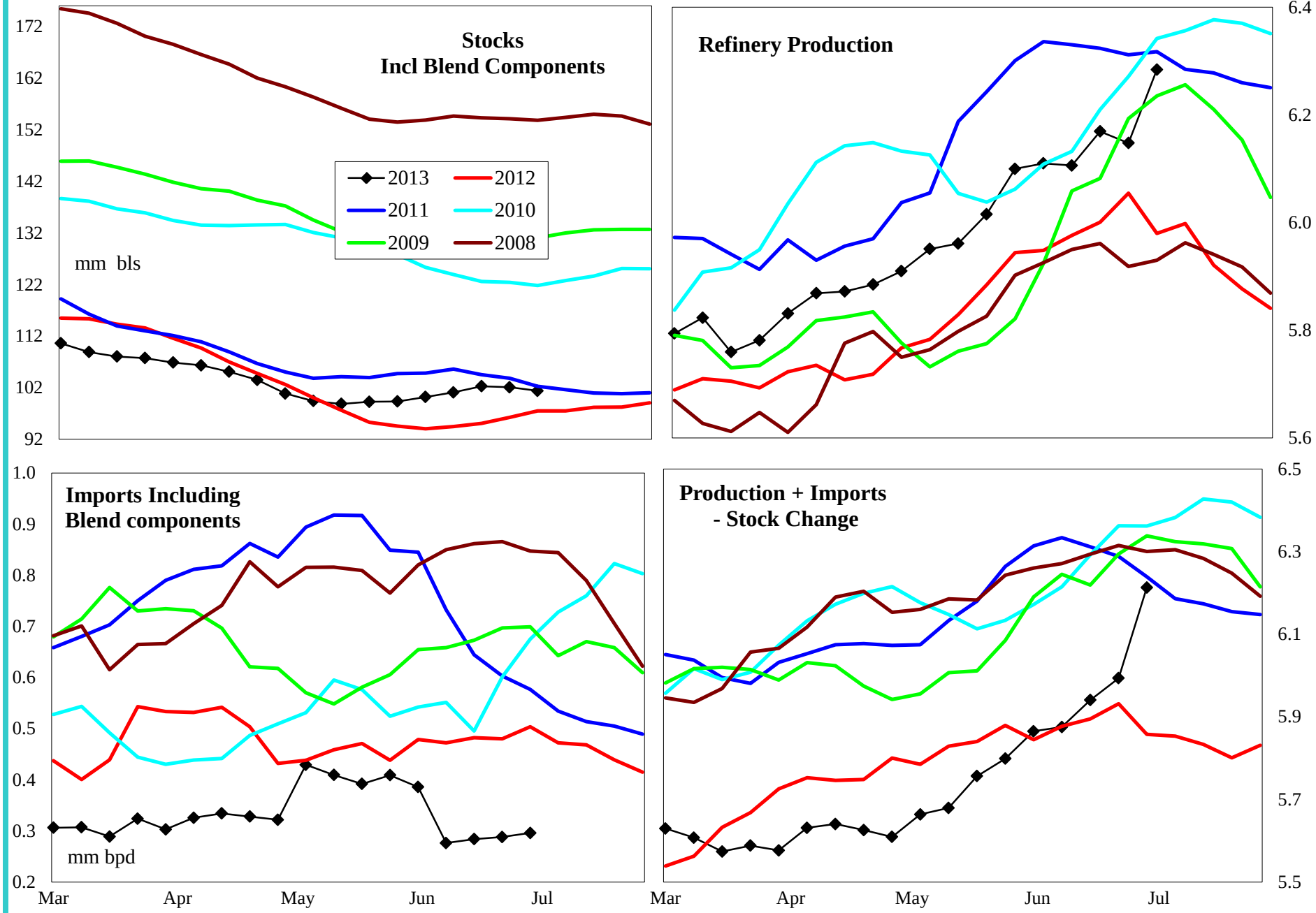
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,910	132	-199	115
% change	4.0	2.2	-41.0	2.0

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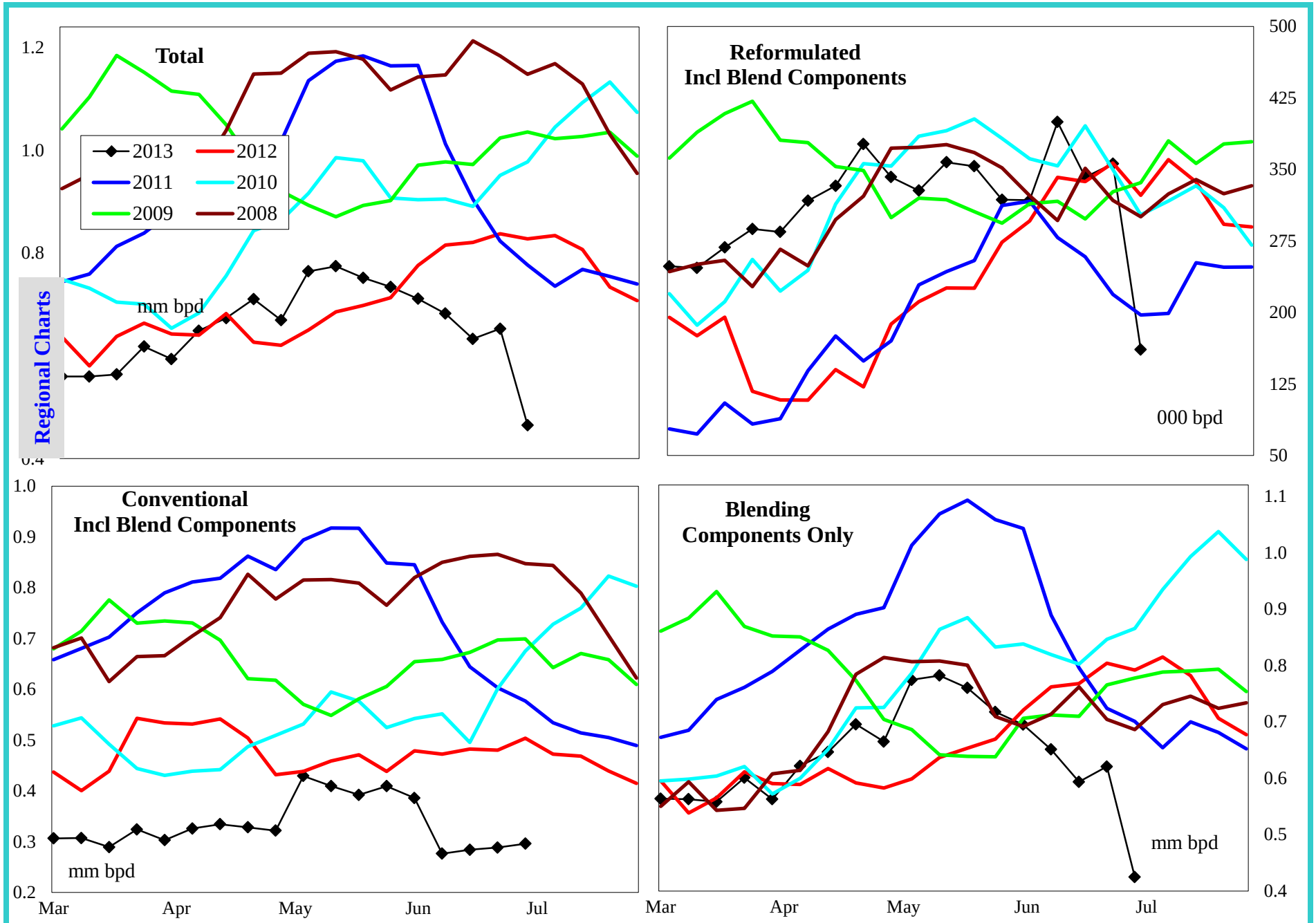
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-155	-25	-199	-163
% change	-18.9	-7.4	-41.0	-21.6

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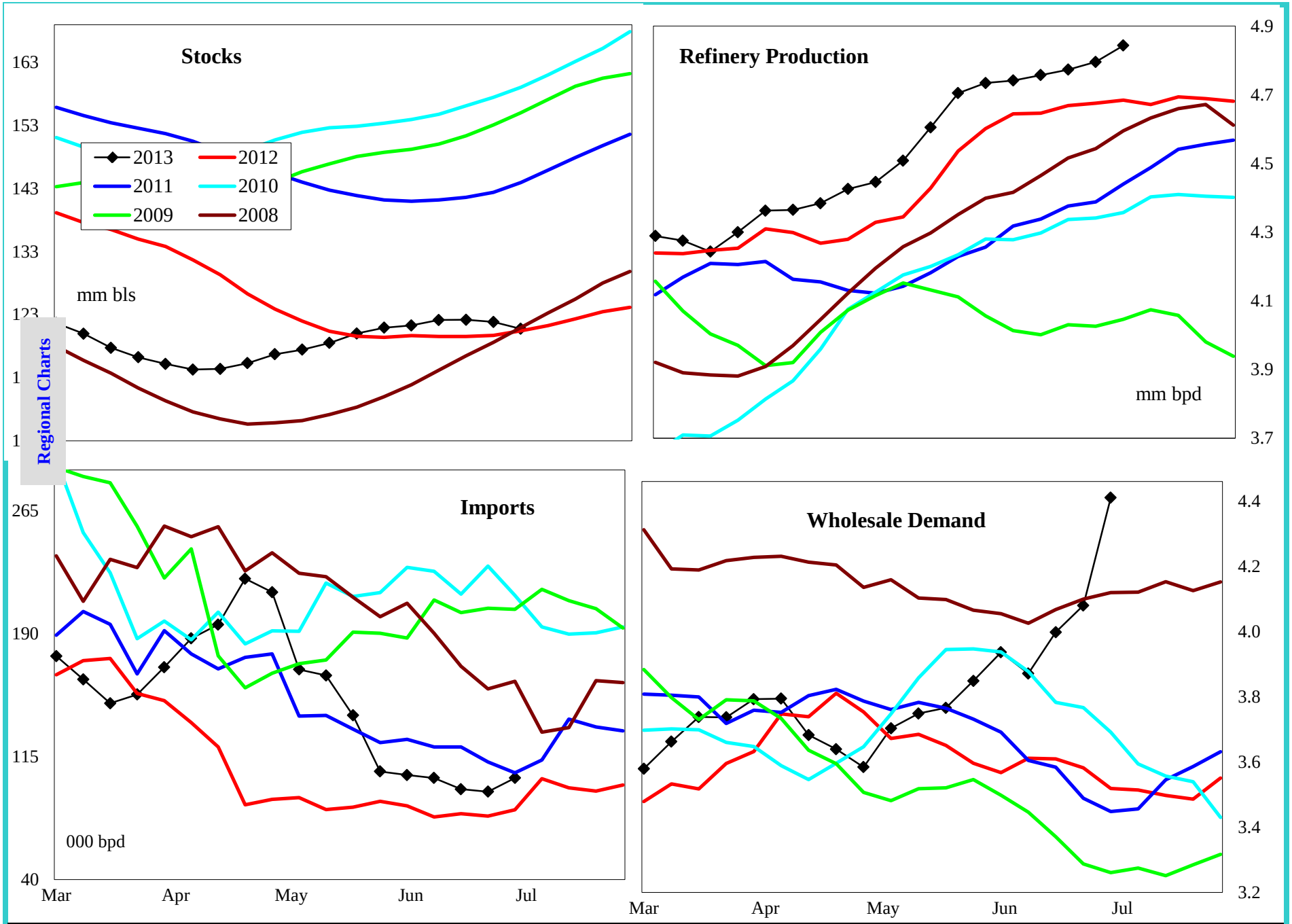
United States Distillate Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	May	Apr	Mar
000 bpd (000 bls stks)	2,971	99	8		393	96	-68	66
% change	2.5	2.1	9.9		10.6	2.6	-1.8	1.8

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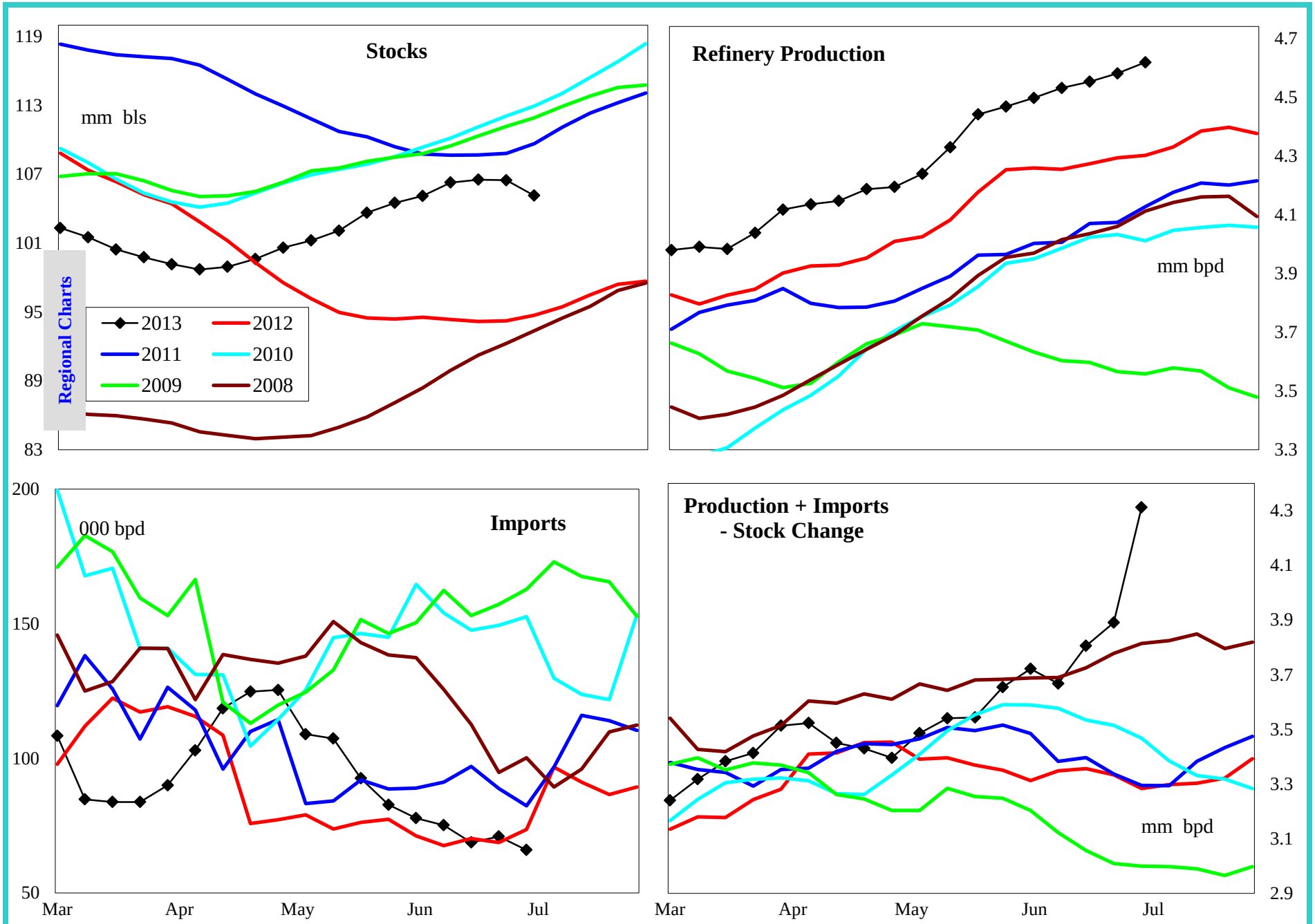
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	12,987	275	0	489
% change	14.1	6.5	0.4	14.3

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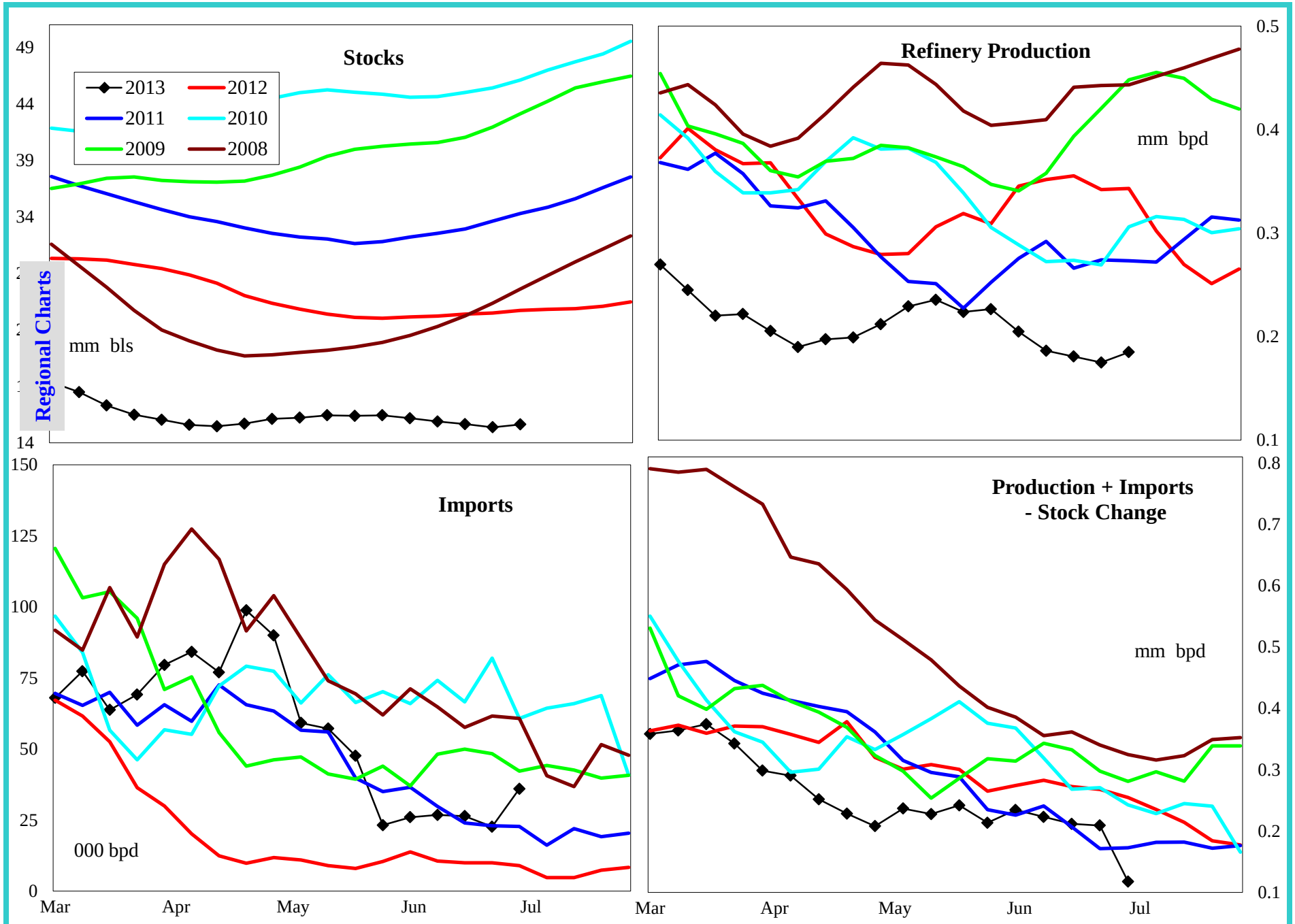
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-10,016	-177	7	-96
% change	-39.1	-43.7	58.0	-31.5

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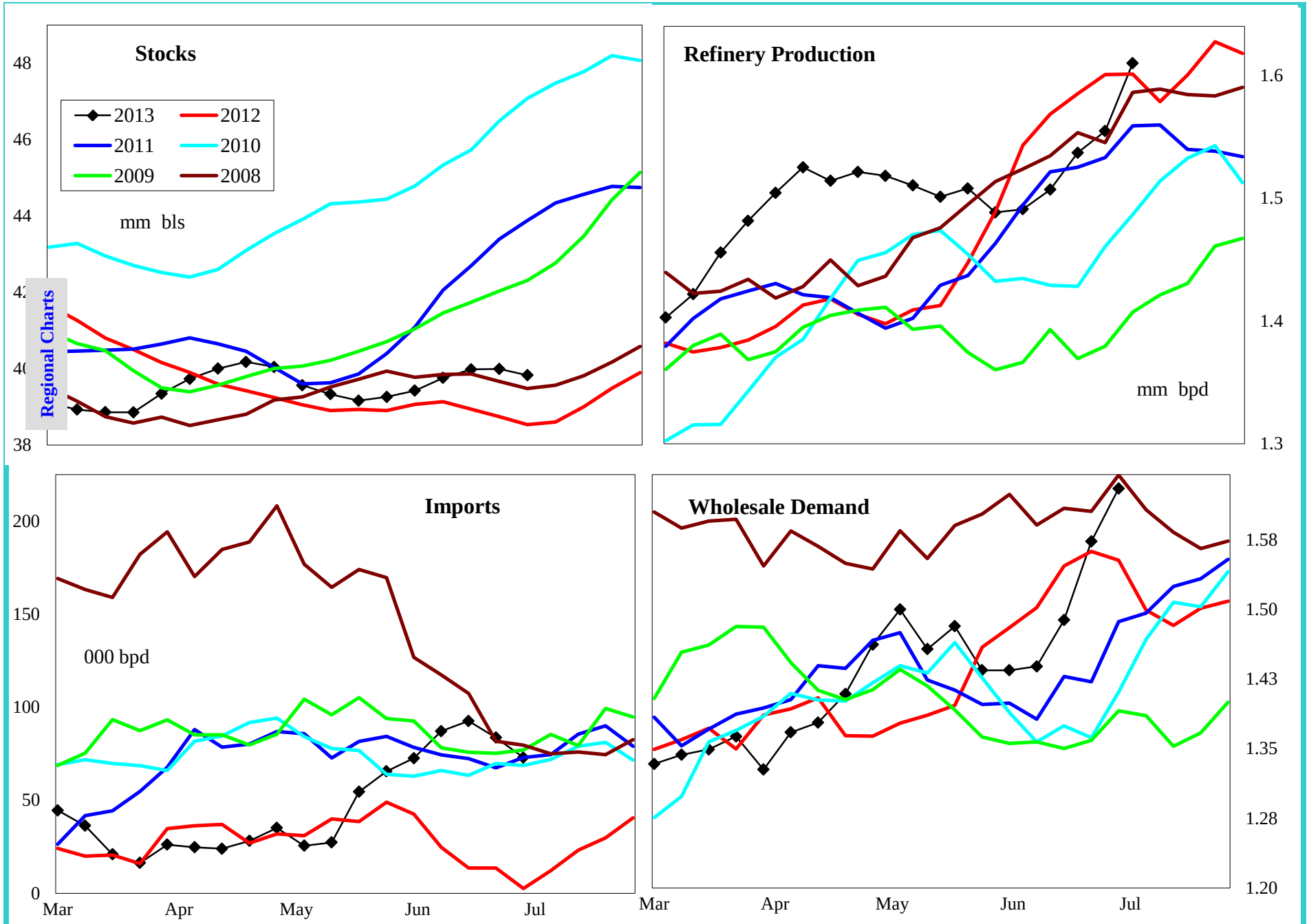
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	May	Apr	Mar
000 bpd (000 bls stks)	2,012	-38	66		-100	75	63	-13
% change	5.3	-2.4	403.1		-6.3	5.3	4.6	-0.9

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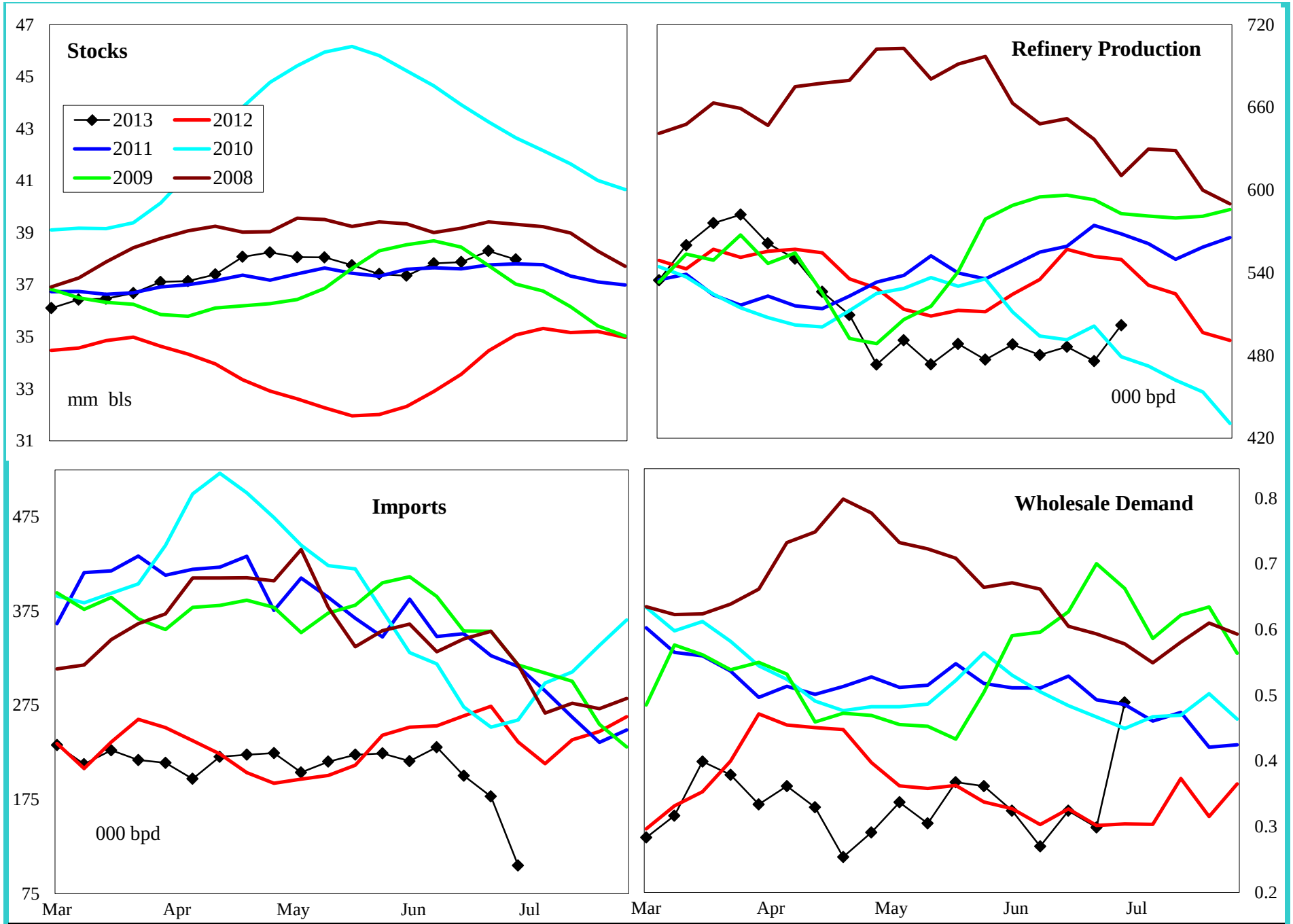
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	May	Apr	Mar
000 bpd (000 bls stks)	2,982	-88	-103		-37	111	-141	15
% change	8.5	-15.7	-36.3		-12.0	37.8	-34.6	3.6

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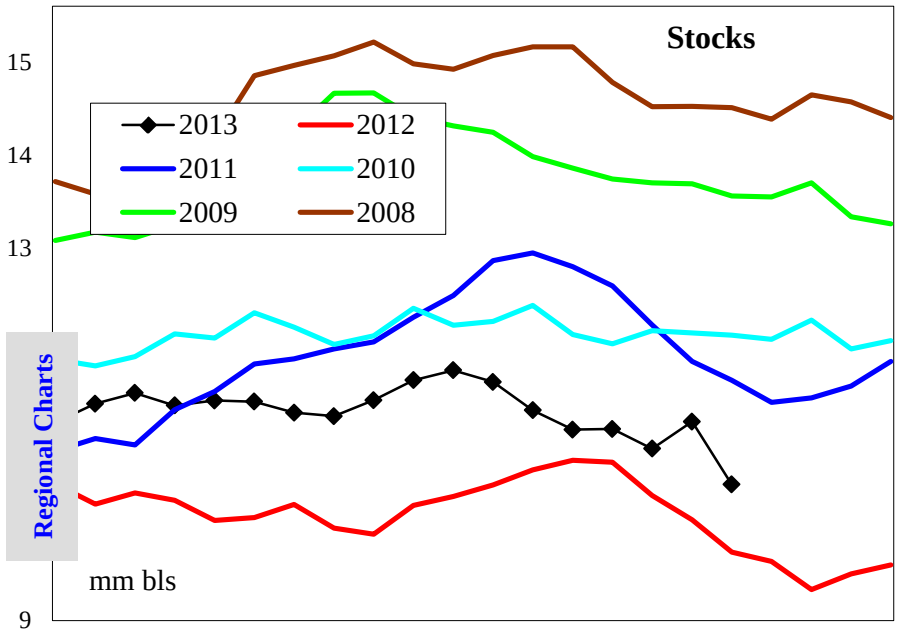
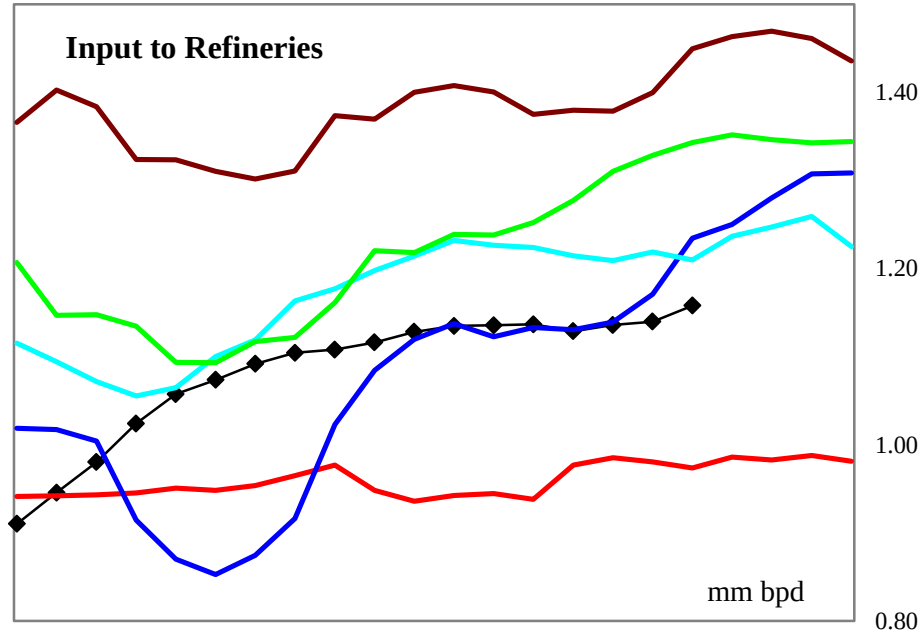
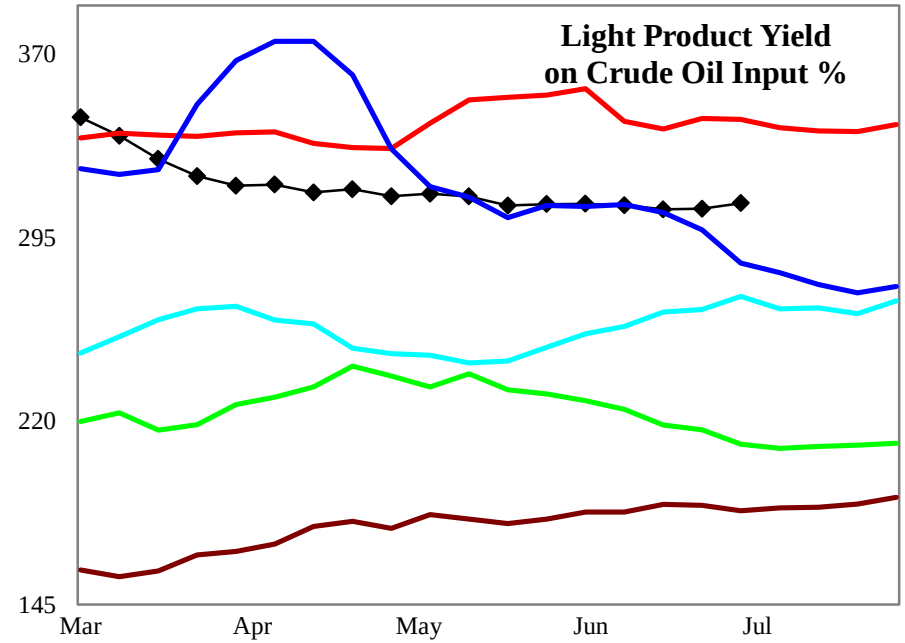
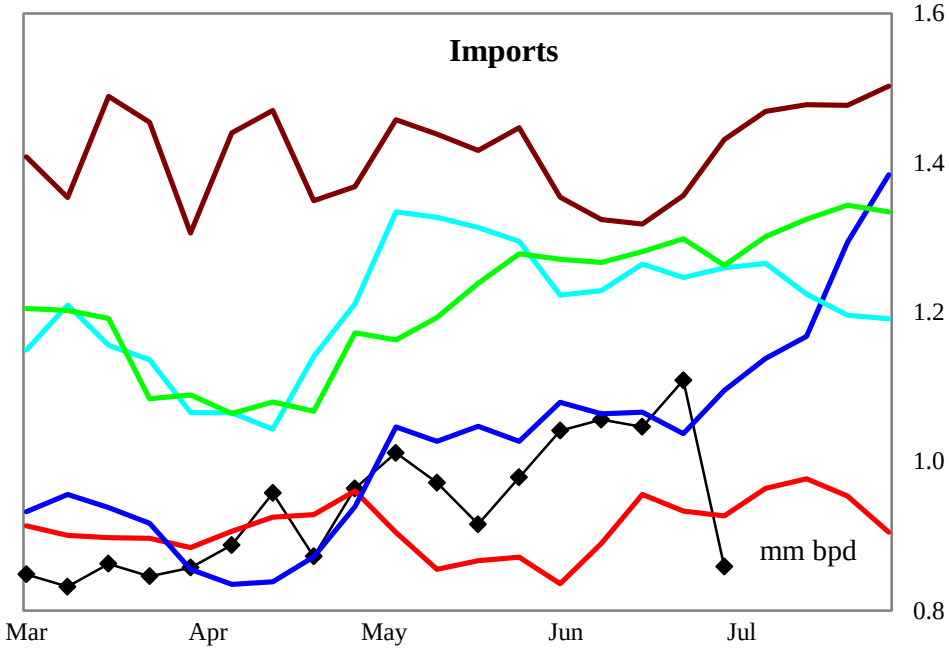
PADD 1 Crude Oil Supply and Refining

Regional Charts









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	726	151	139
% change	7.2	15.3	15.1

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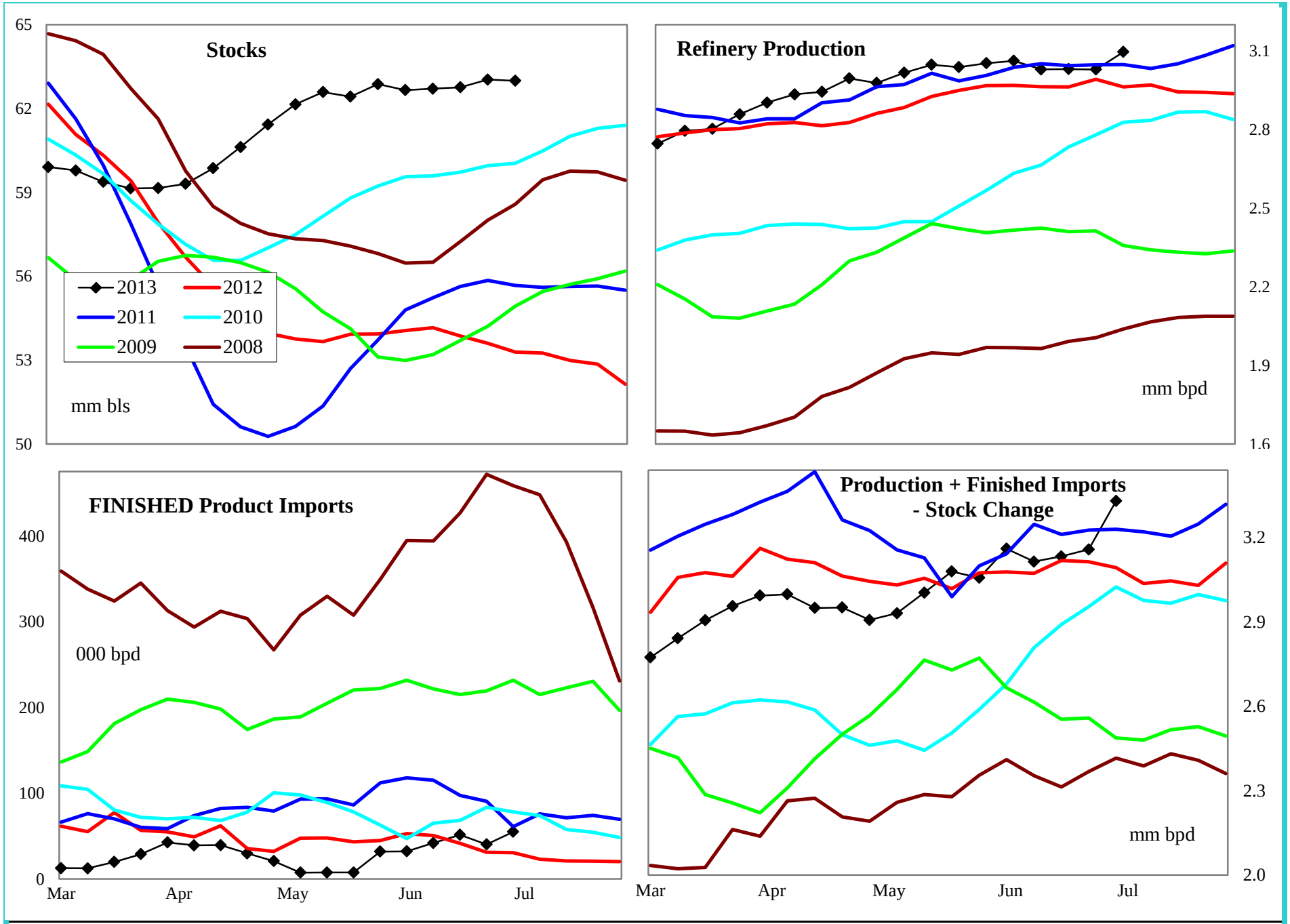
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	10,630	55	26	-188	-72
% change	20.3	1.8	72.4	-26.2	-2.3

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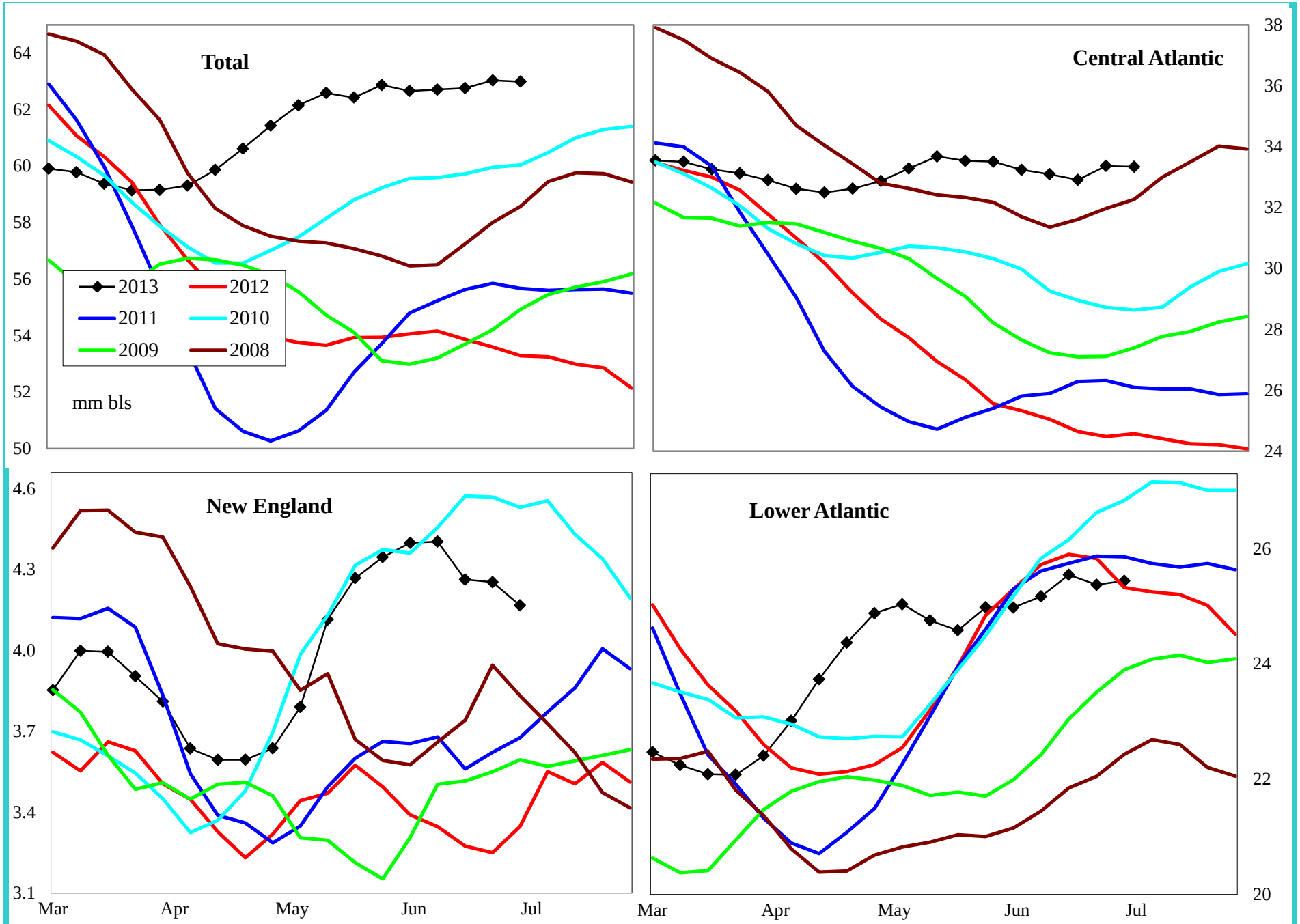
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	10,630	9,606	1,159	-135
% change	20.3	40.5	38.0	-0.5

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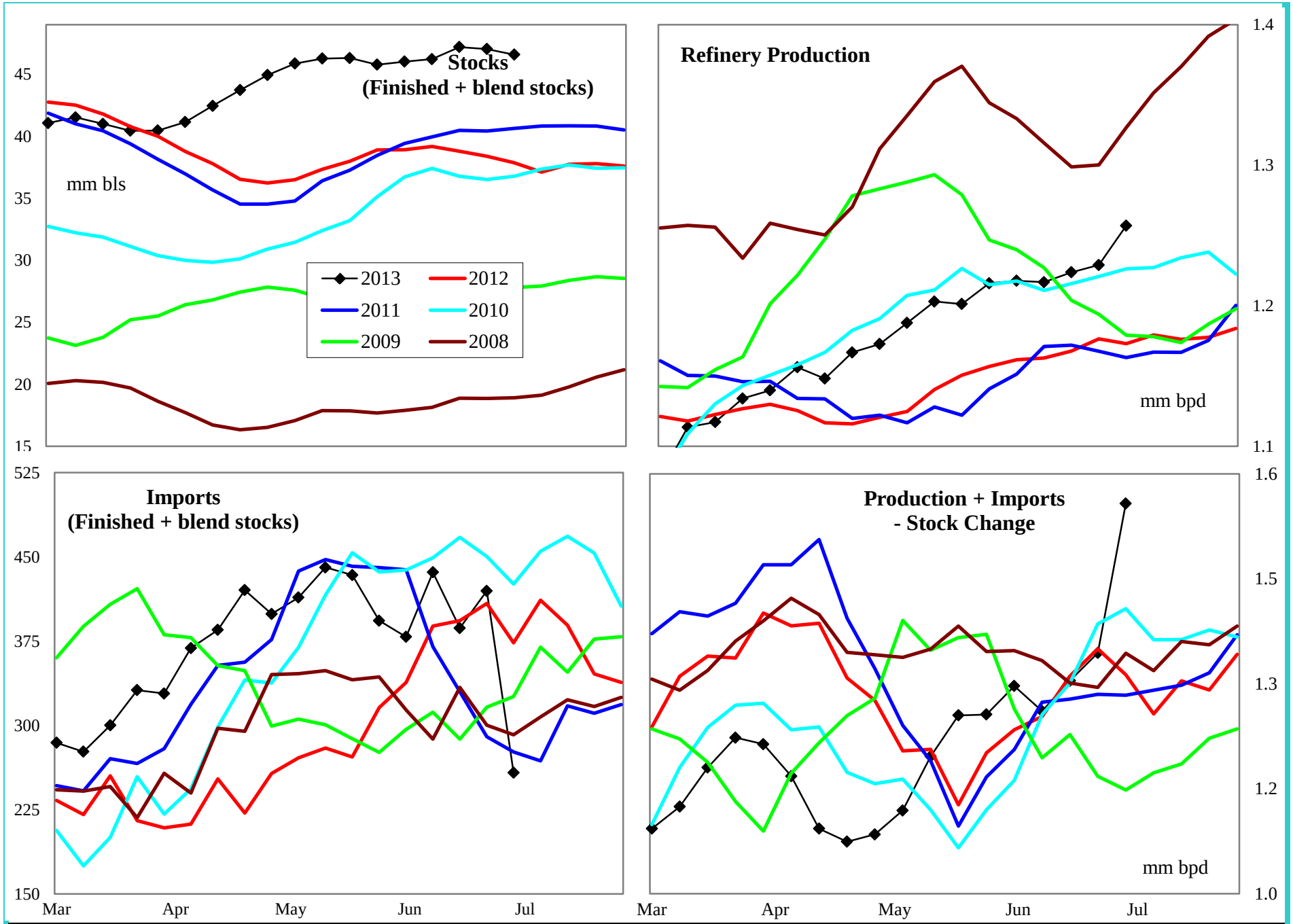
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9,442	57	-5	-100
% change	25.4	4.7	-1.2	-7.1

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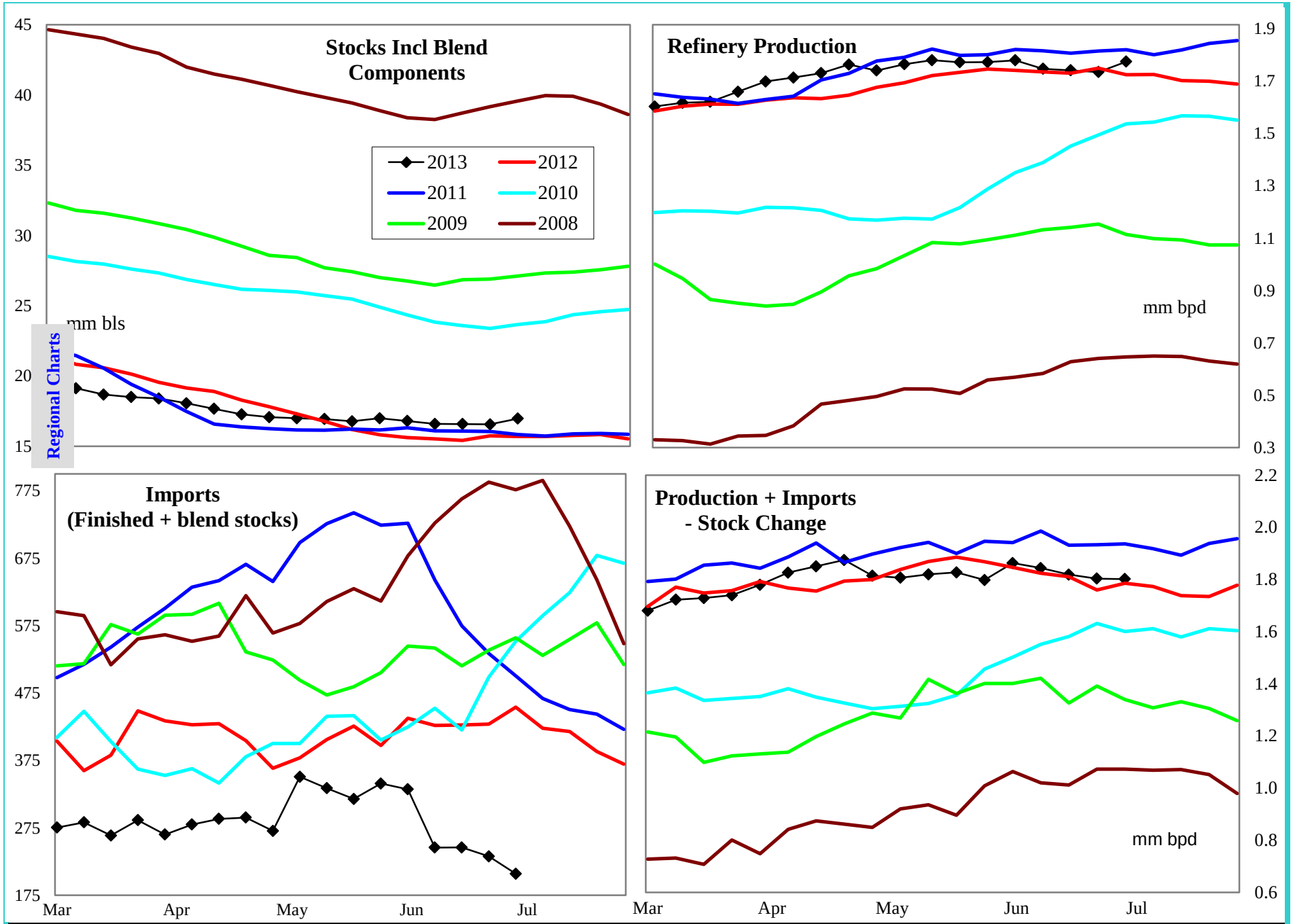
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,619	-2	-150	8
% change	10.5	-0.1	-36.2	0.5

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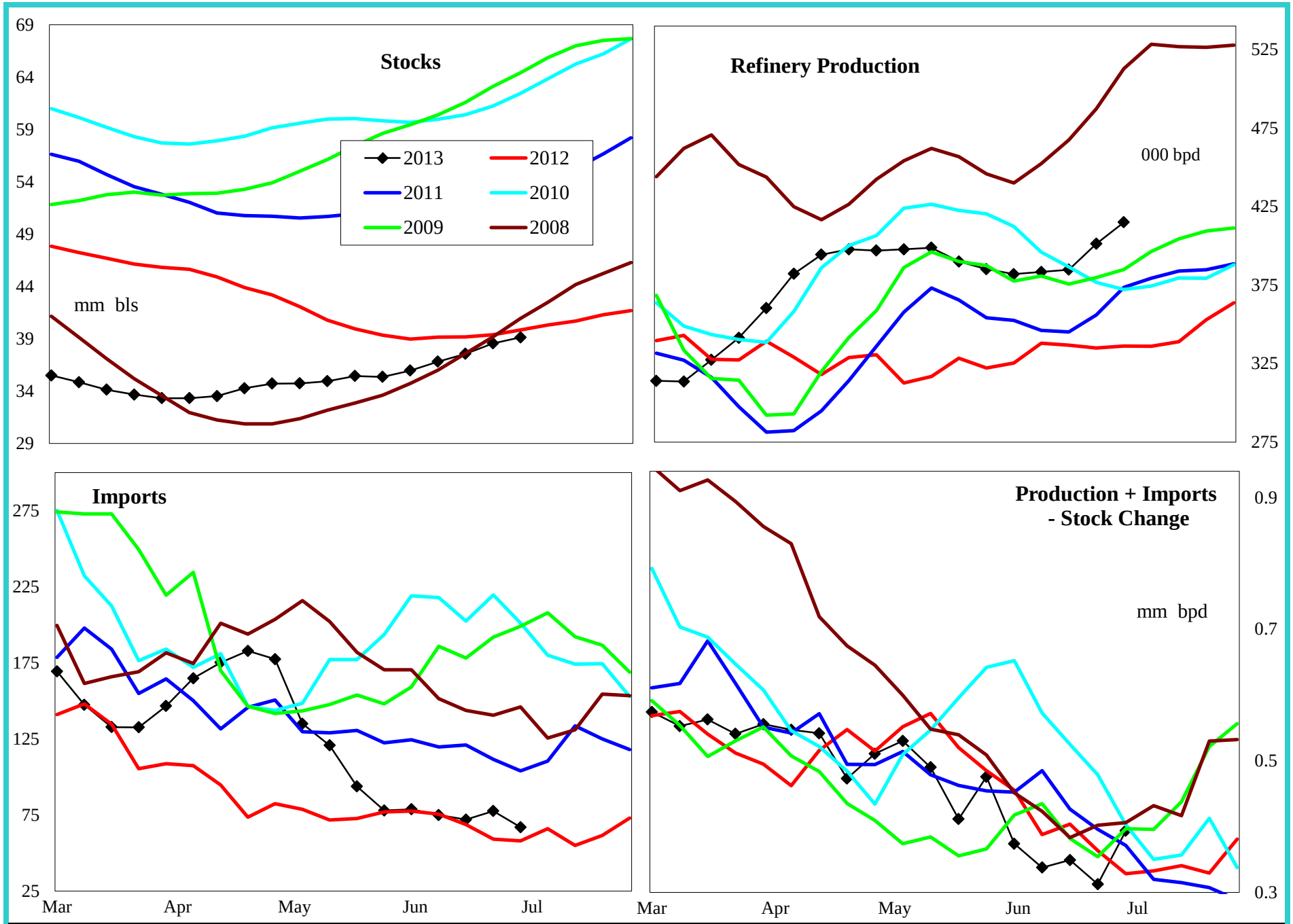
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	442	58	6	-50
% change	1.1	17.2	9.7	-11.8

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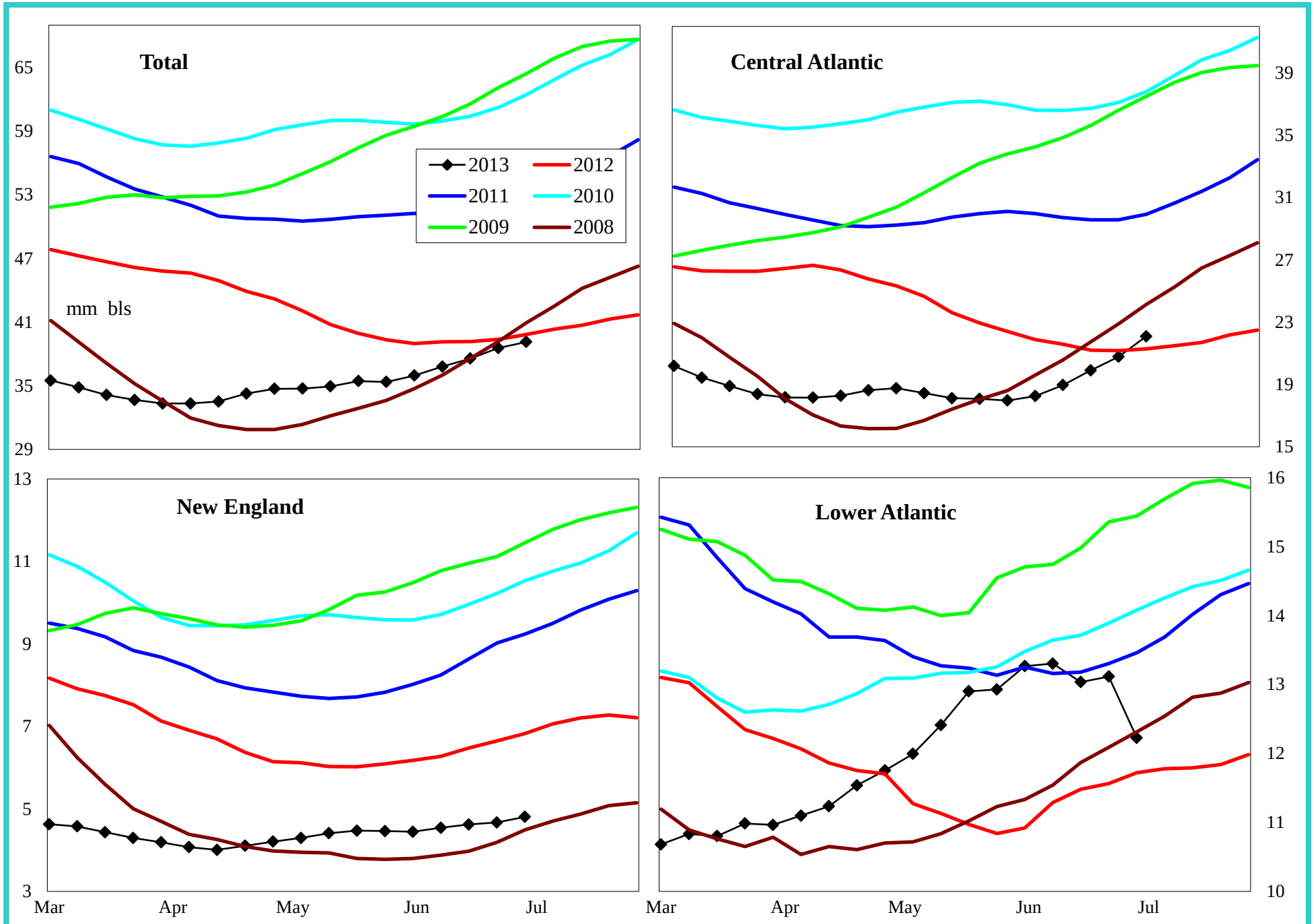
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	442	2,051	-1,993	385
% change	1.1	10.2	-29.3	3.3

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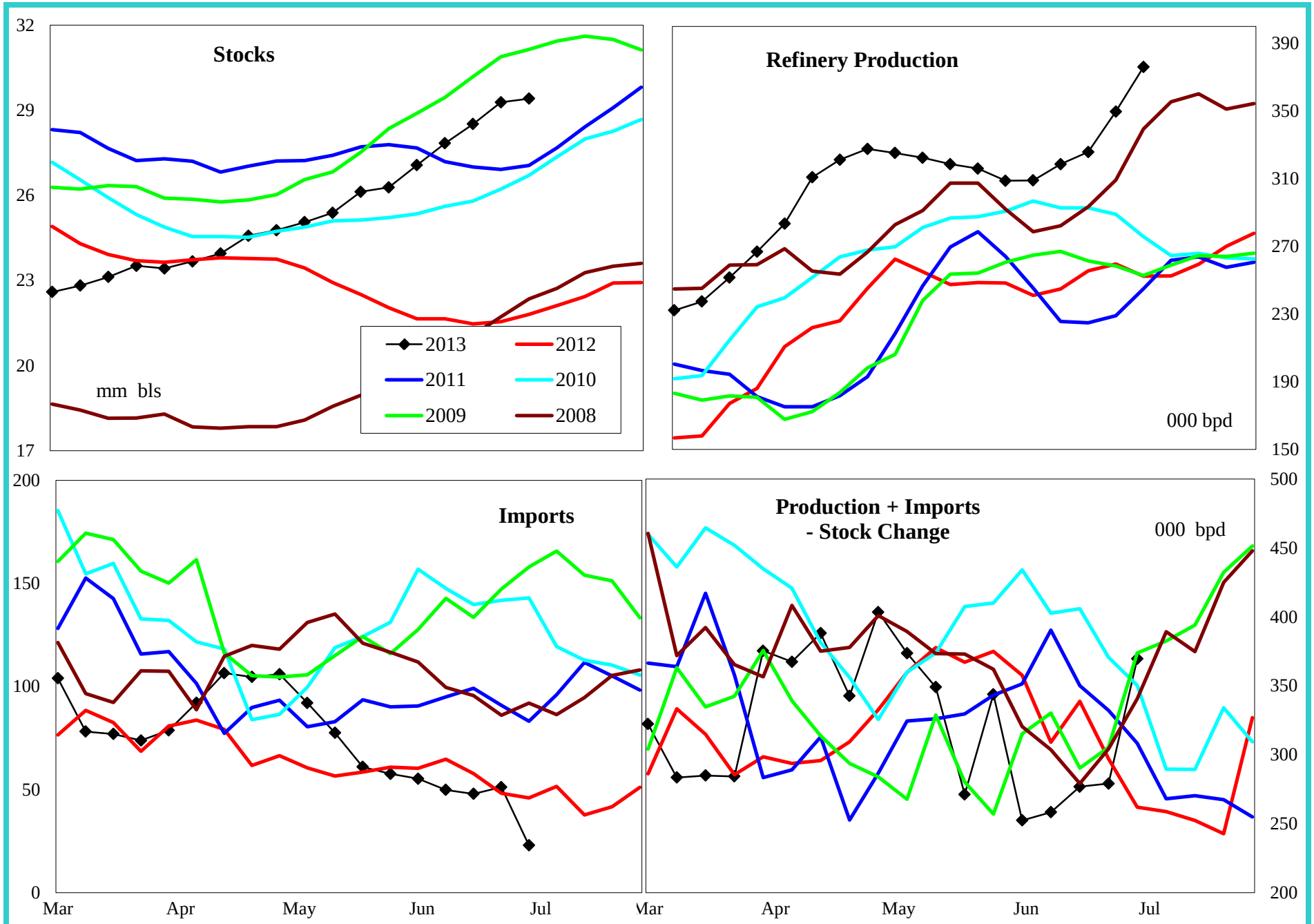
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	8,347	75	-2	-19
% change	39.6	28.4	-4.5	-5.6

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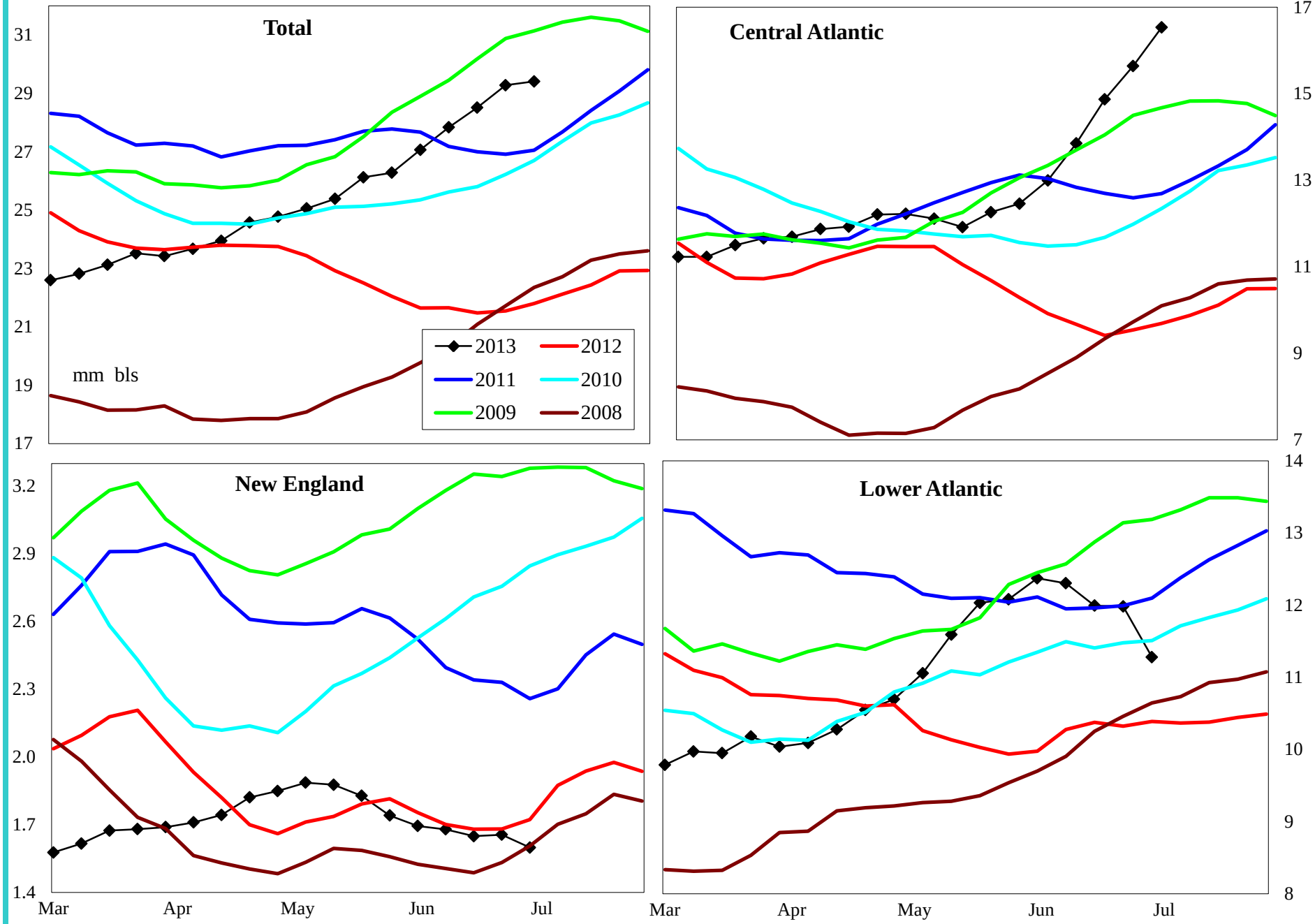
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	8,346	7,649	-33	732
% change	39.6	86.1	-2.0	6.9

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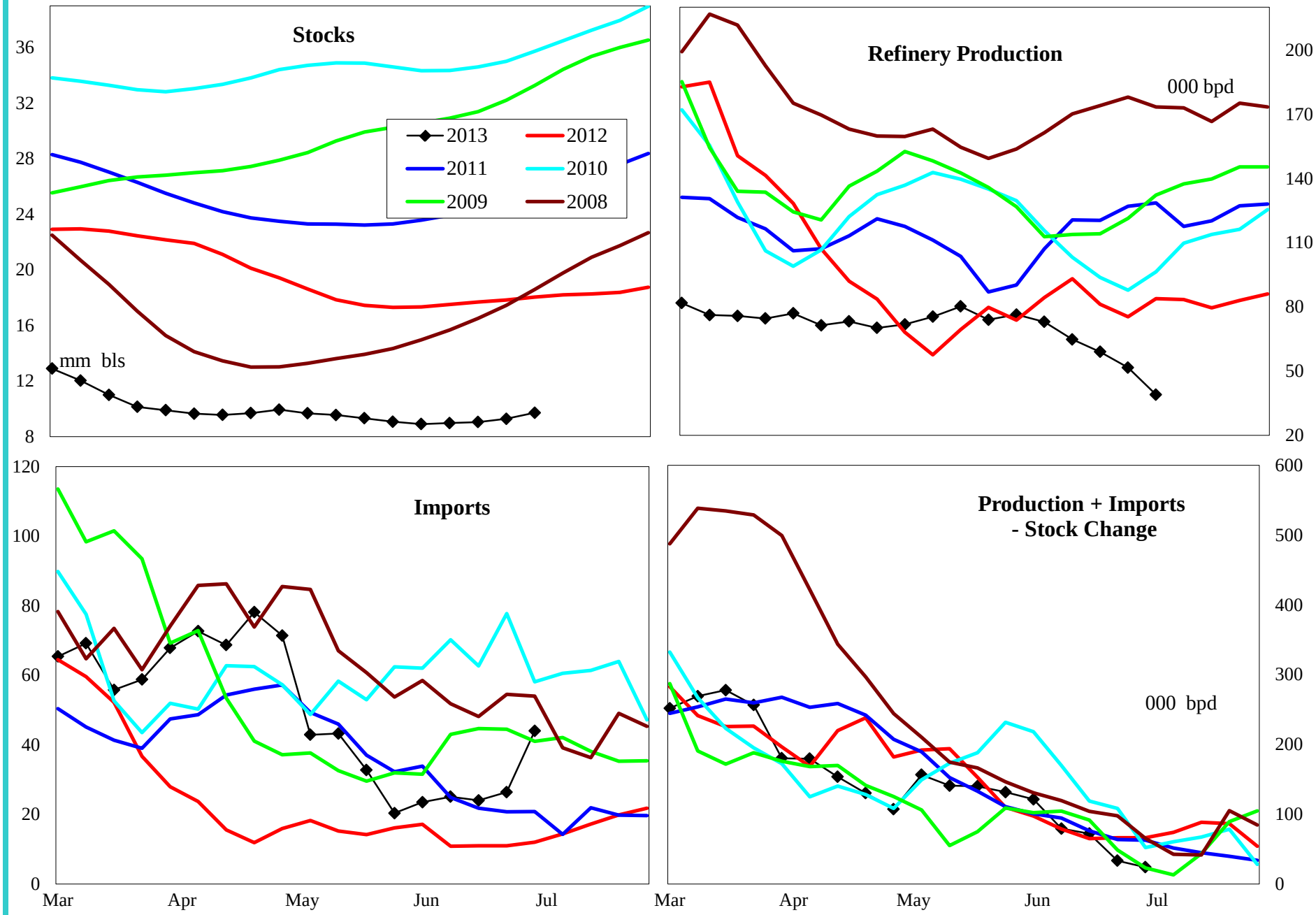
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-7,904	-16	8	-30
% change	-44.8	-21.5	59.5	-41.7

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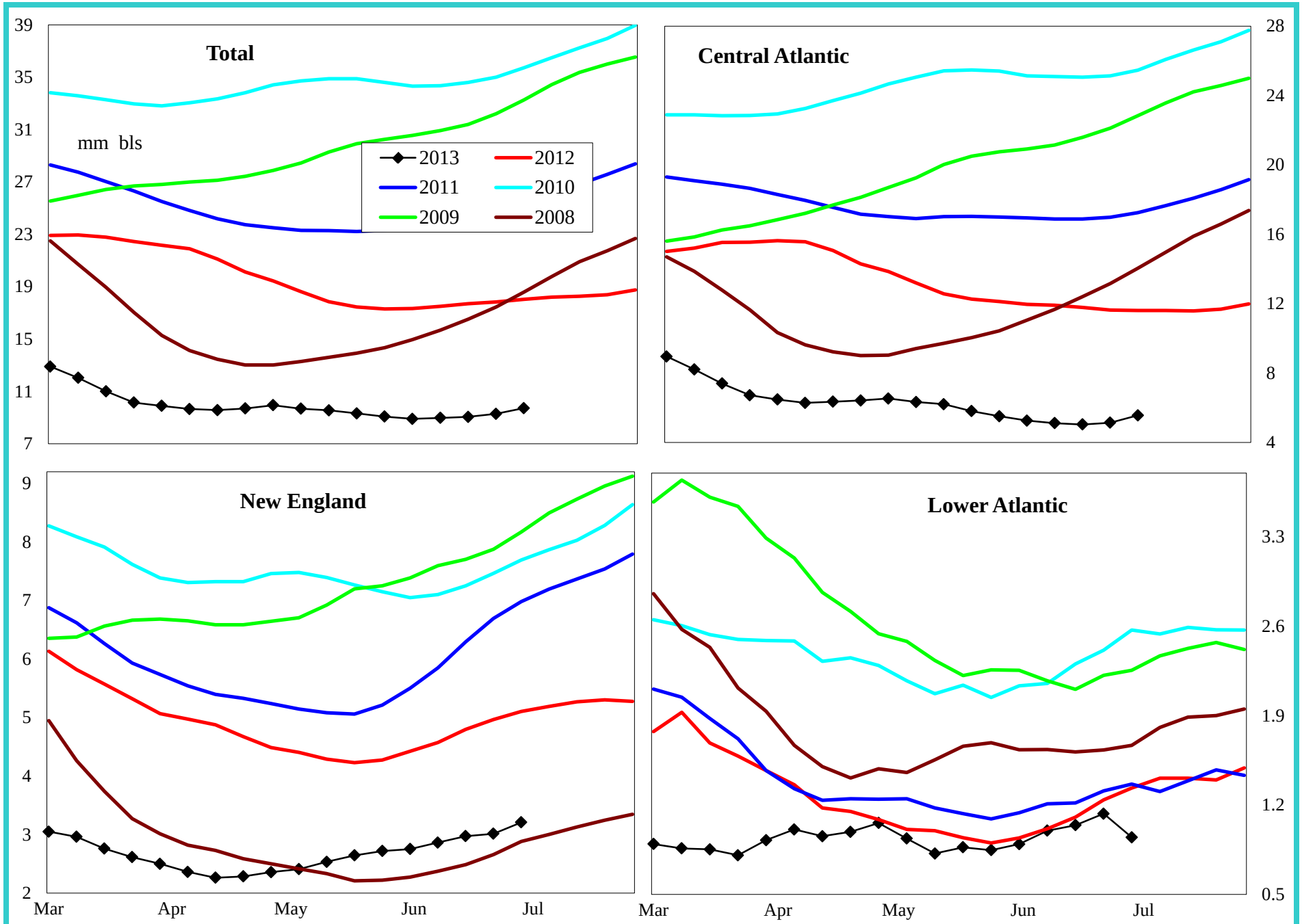
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-7,904	-5,598	-1,960	-347
% change	-44.8	-50.2	-37.9	-26.8

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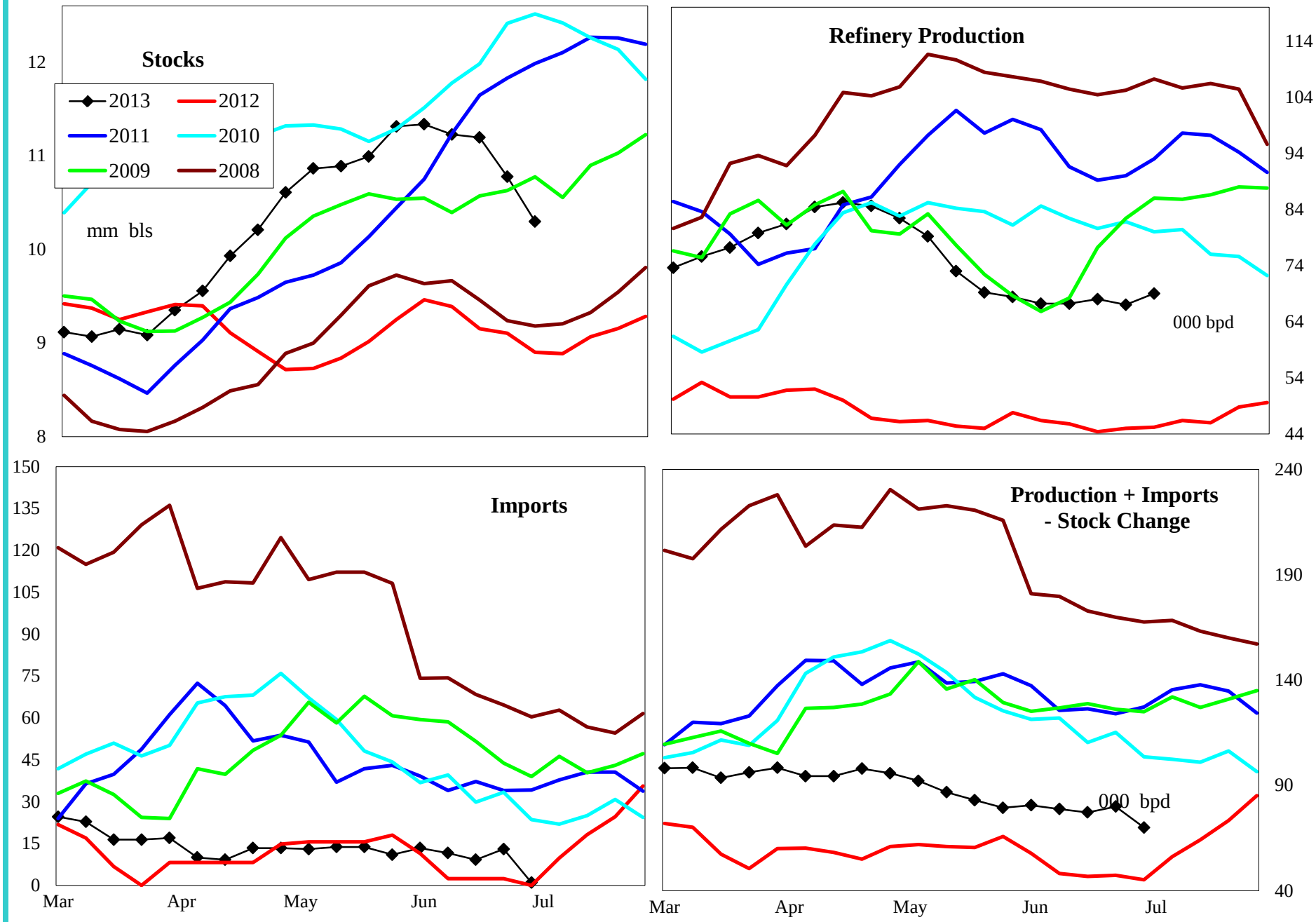
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,395	23	9	32
% change	15.0	50.3	283.3	66.3

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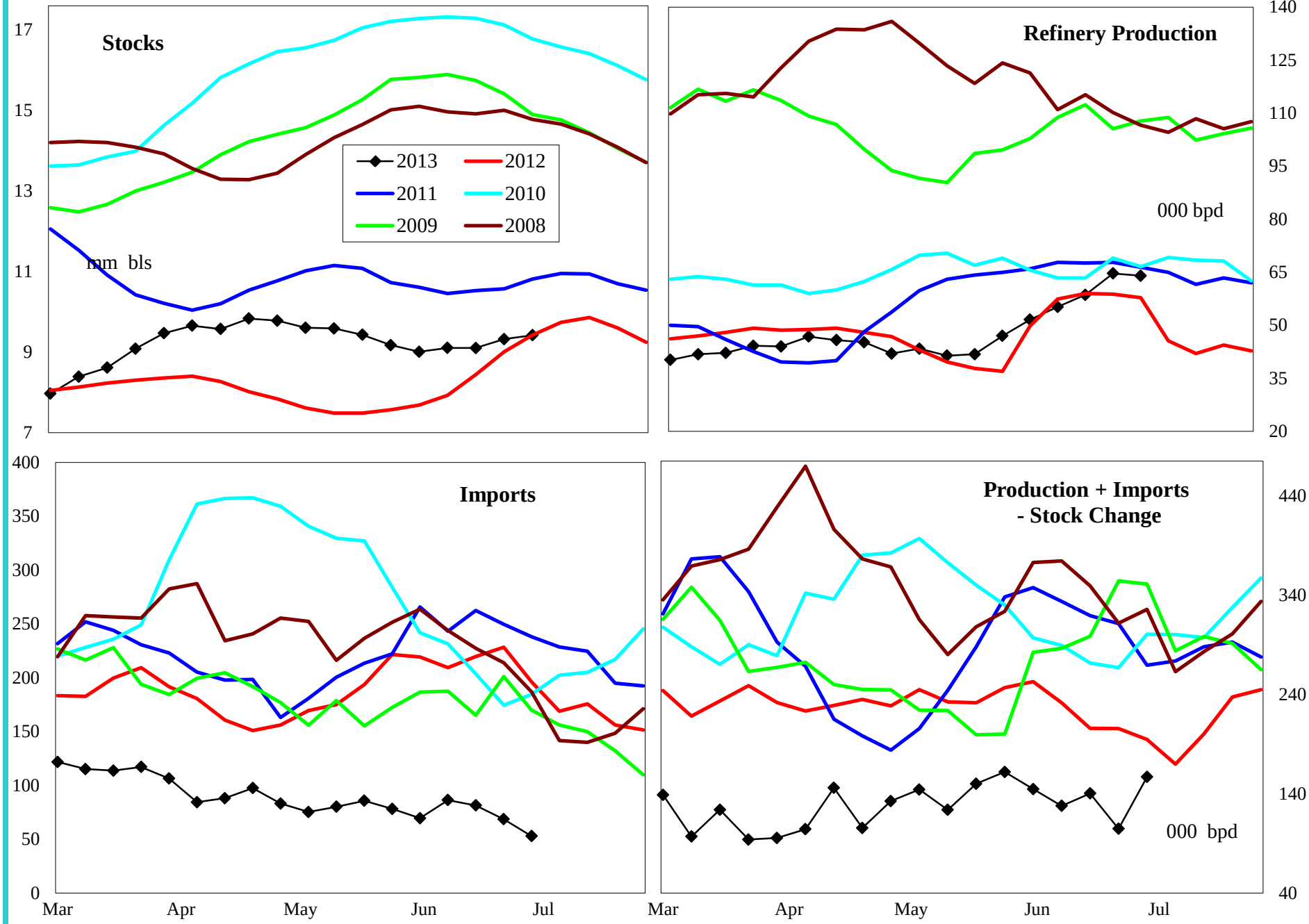
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5	-1	-161	-94
% change	-0.1	-1.6	-69.7	-46.9

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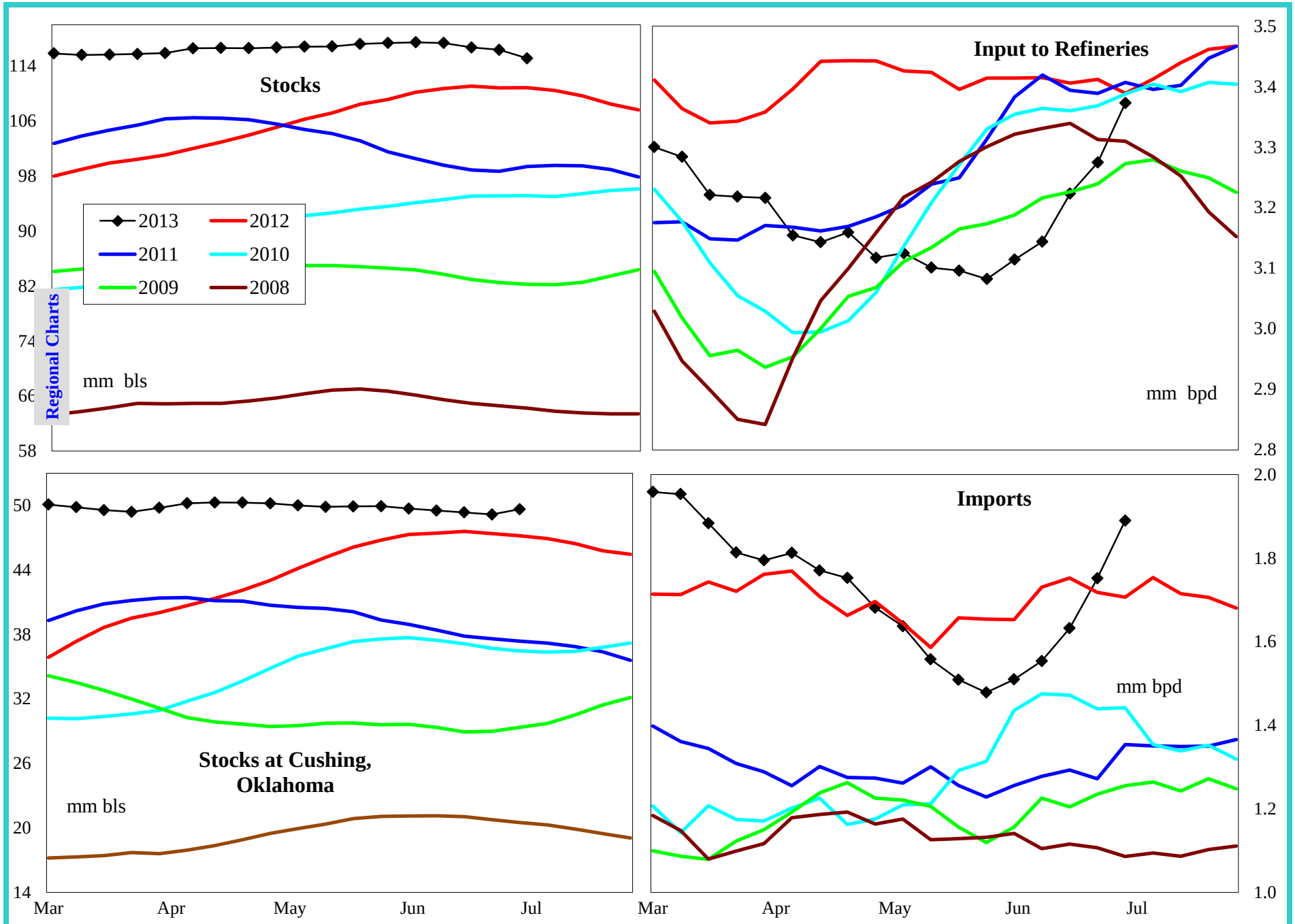
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	4,270	2,477	-176	-56
% change	3.9	5.3	-5.1	-3.2

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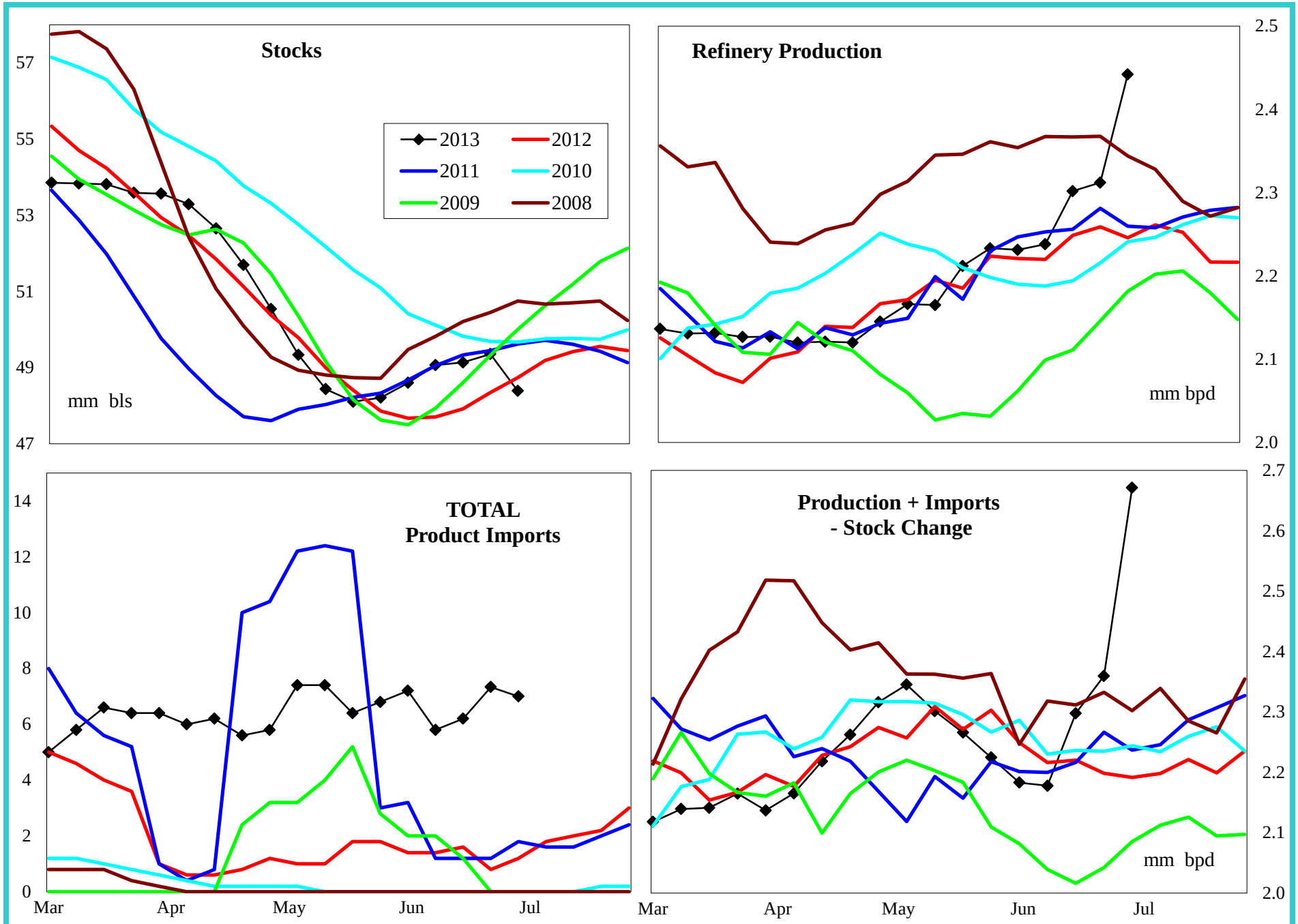
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-345	37	6	103
% change	-0.7	1.6	833.3	4.7

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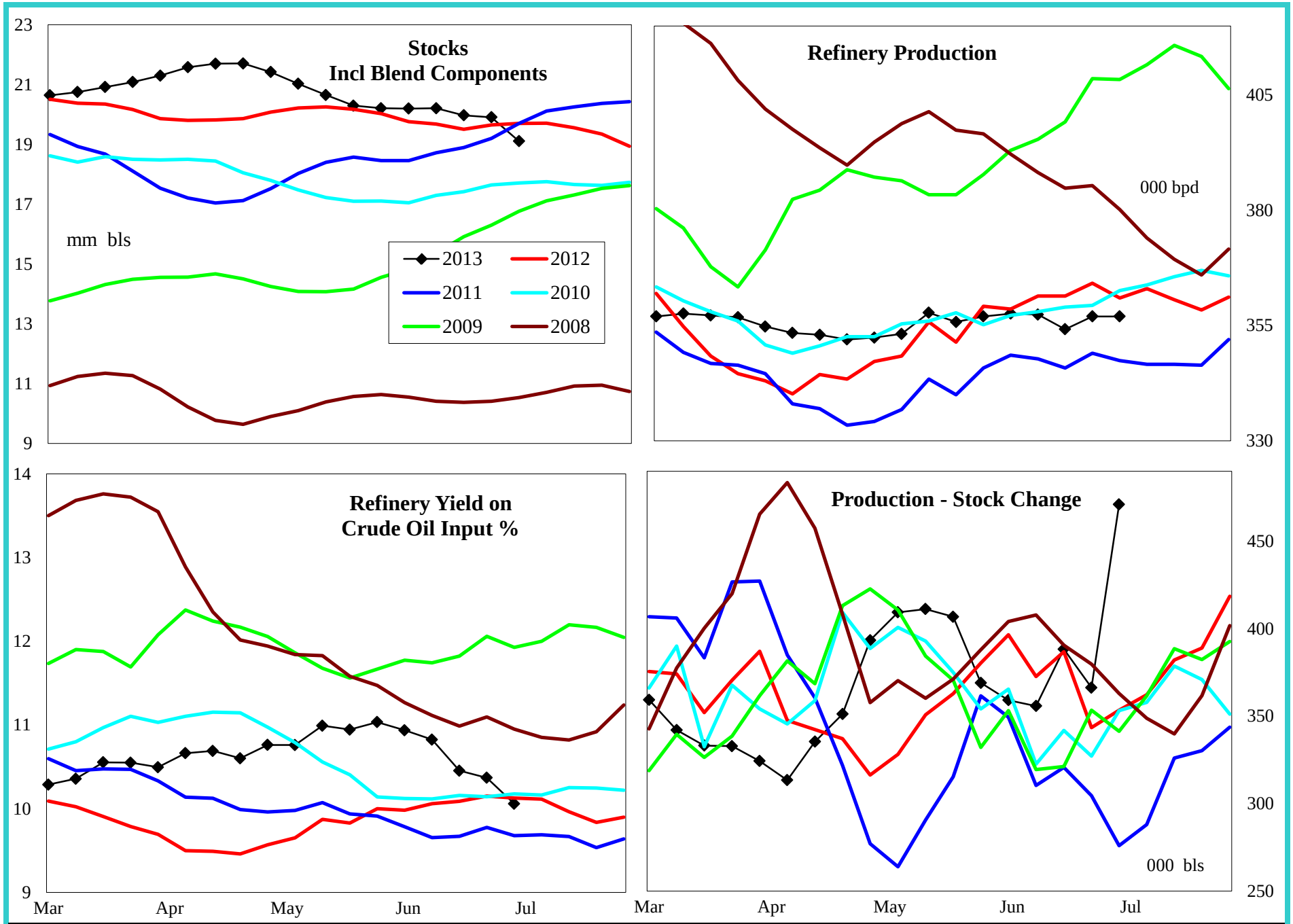
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-594	-6	31
% change	-3.0	-1.5	8.6

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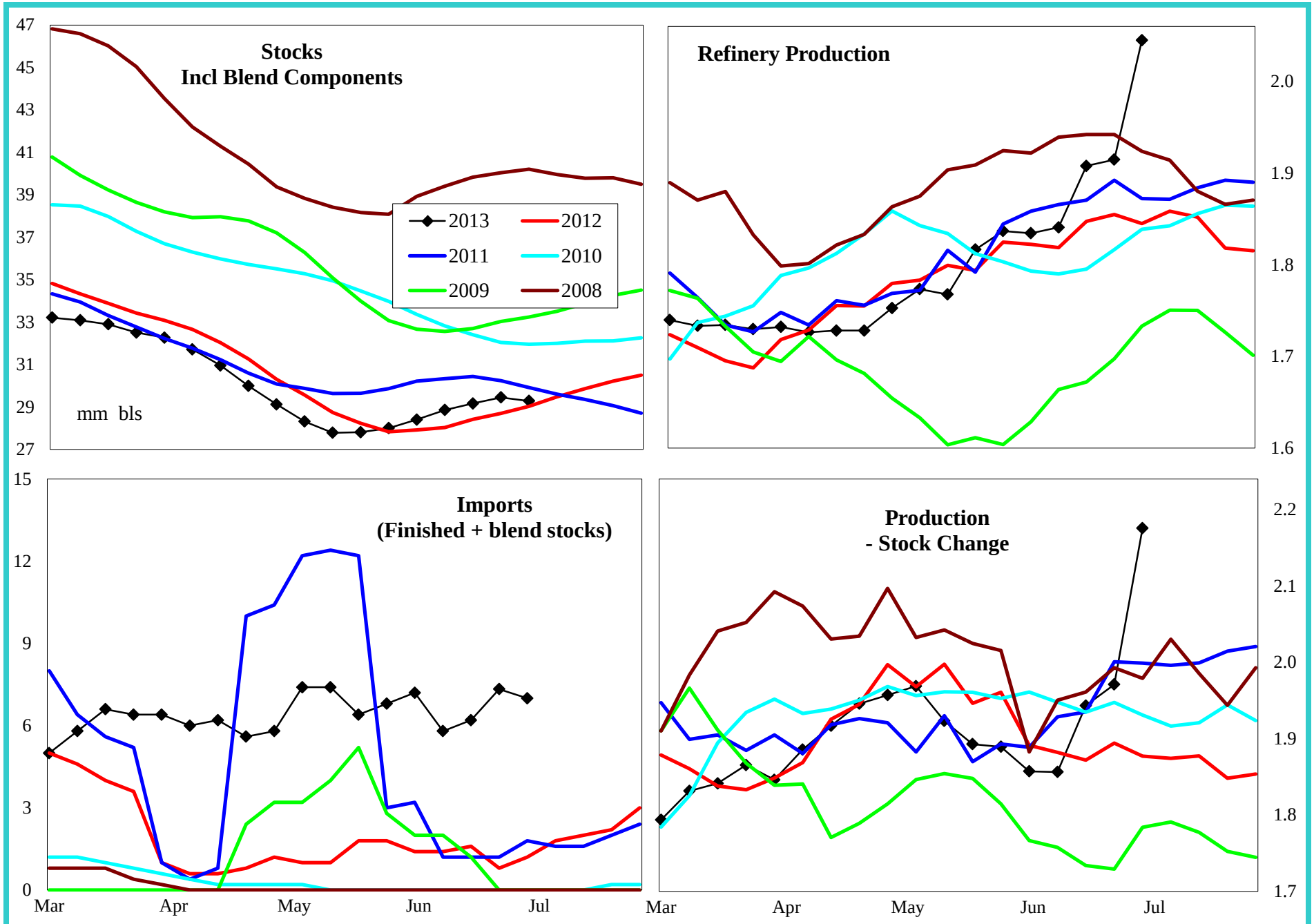
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-284	48	95
% change	-1.0	2.5	5.2

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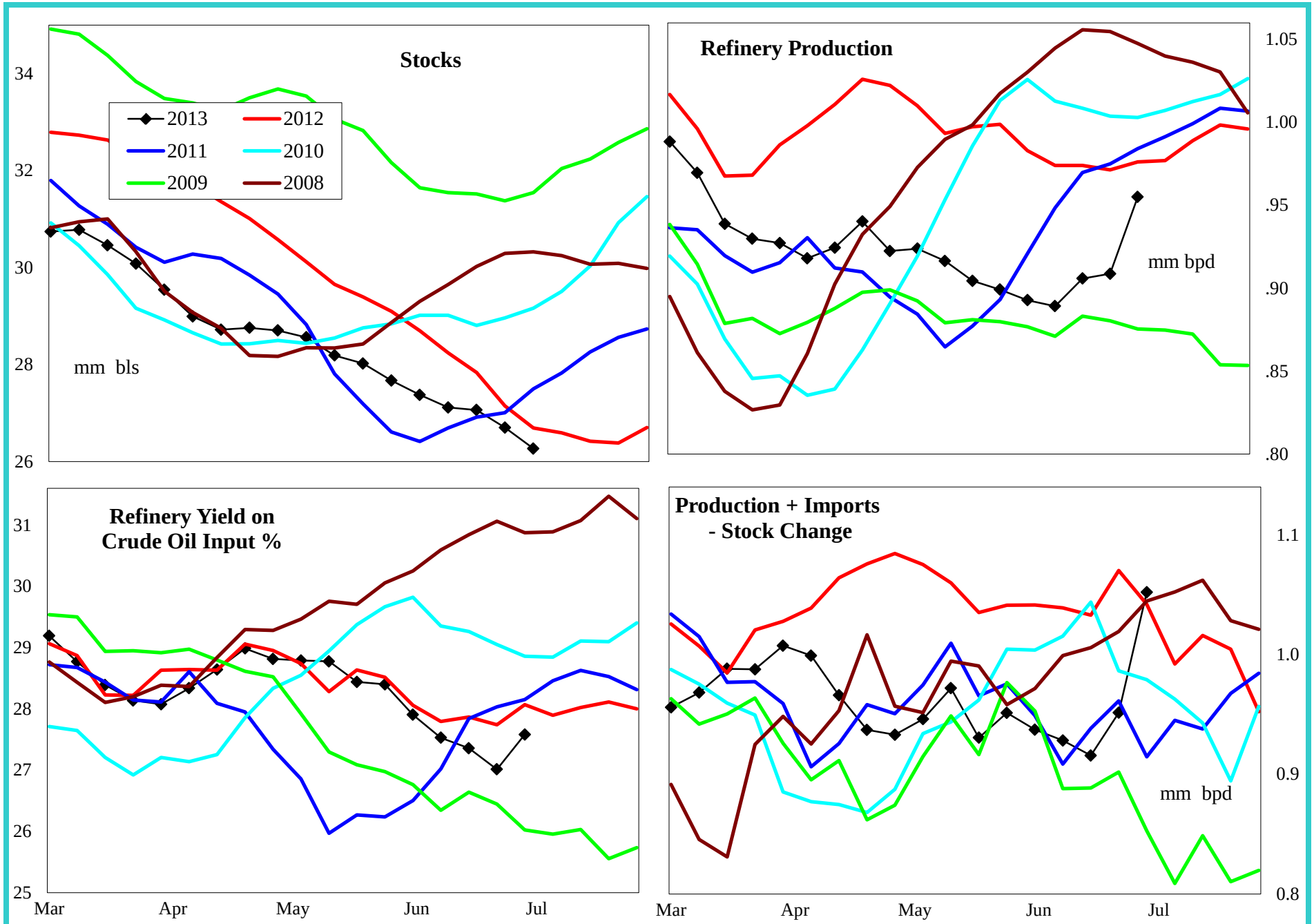
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-425	-58	2	-88
% change	-1.6	-6.0	400.0	-8.2

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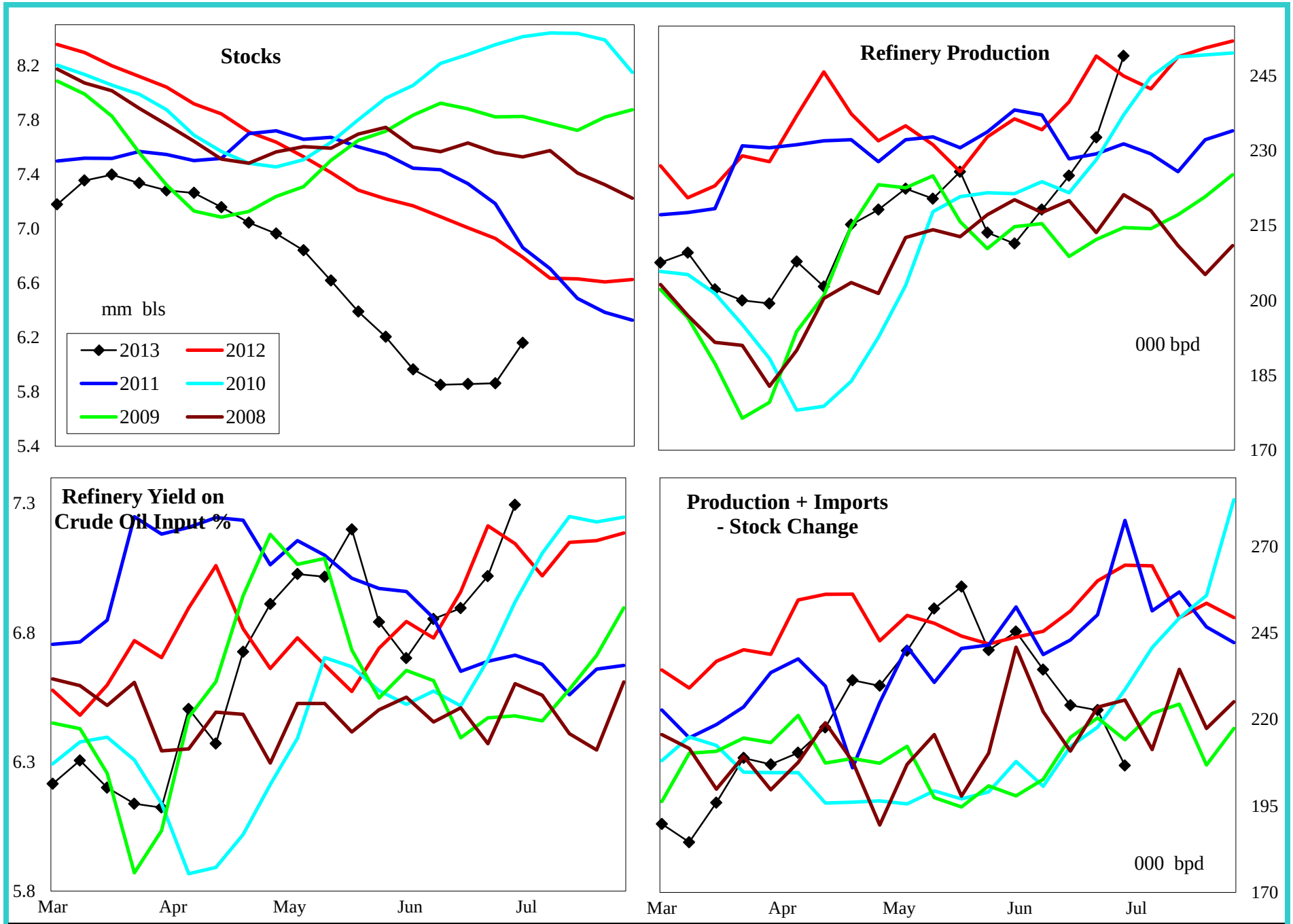
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-630	-19	0	-48
% change	-9.3	-7.7	#DIV/0!	-18.4

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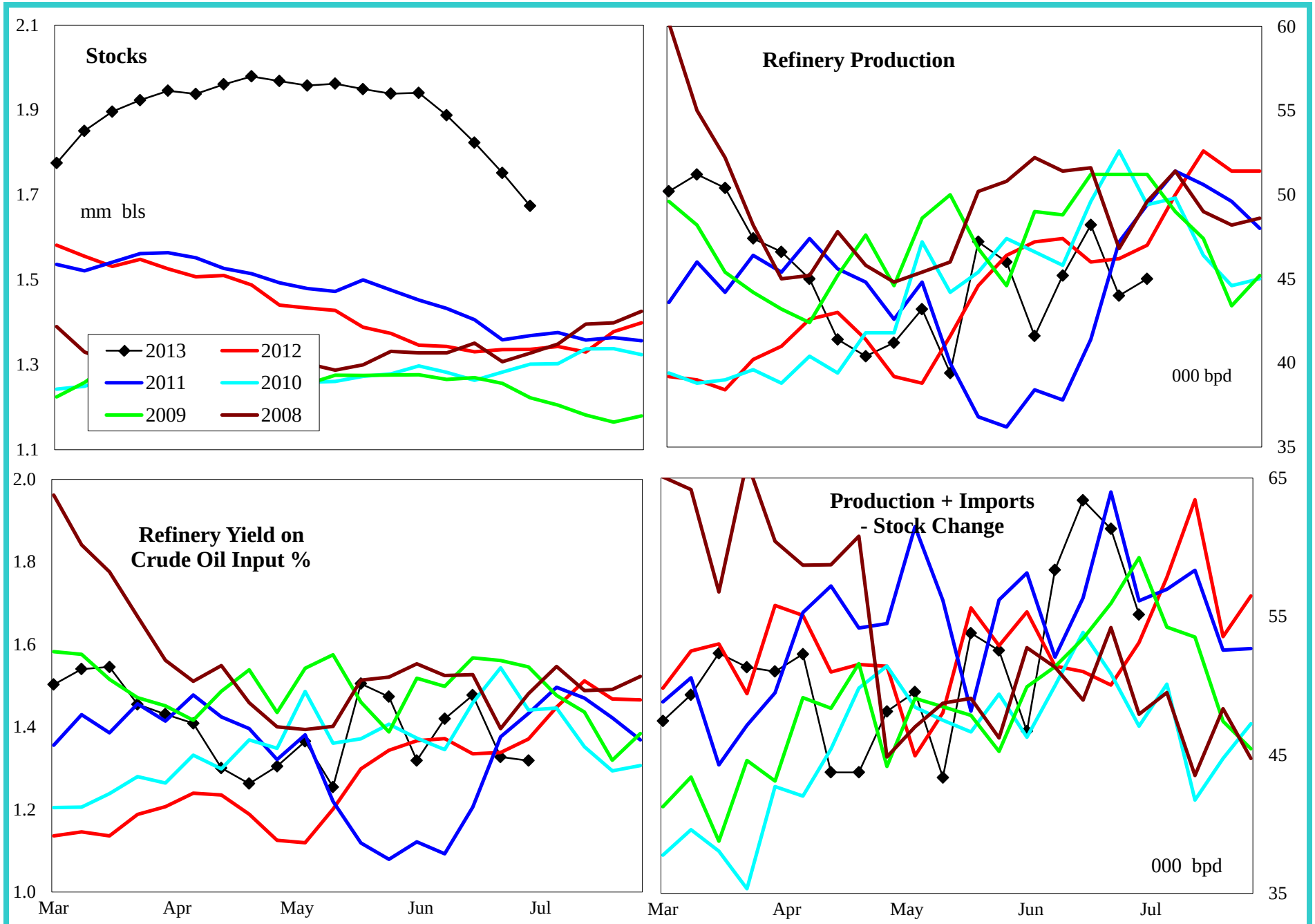
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	338	1	4	14
% change	25.3	1.2	116.7	31.5

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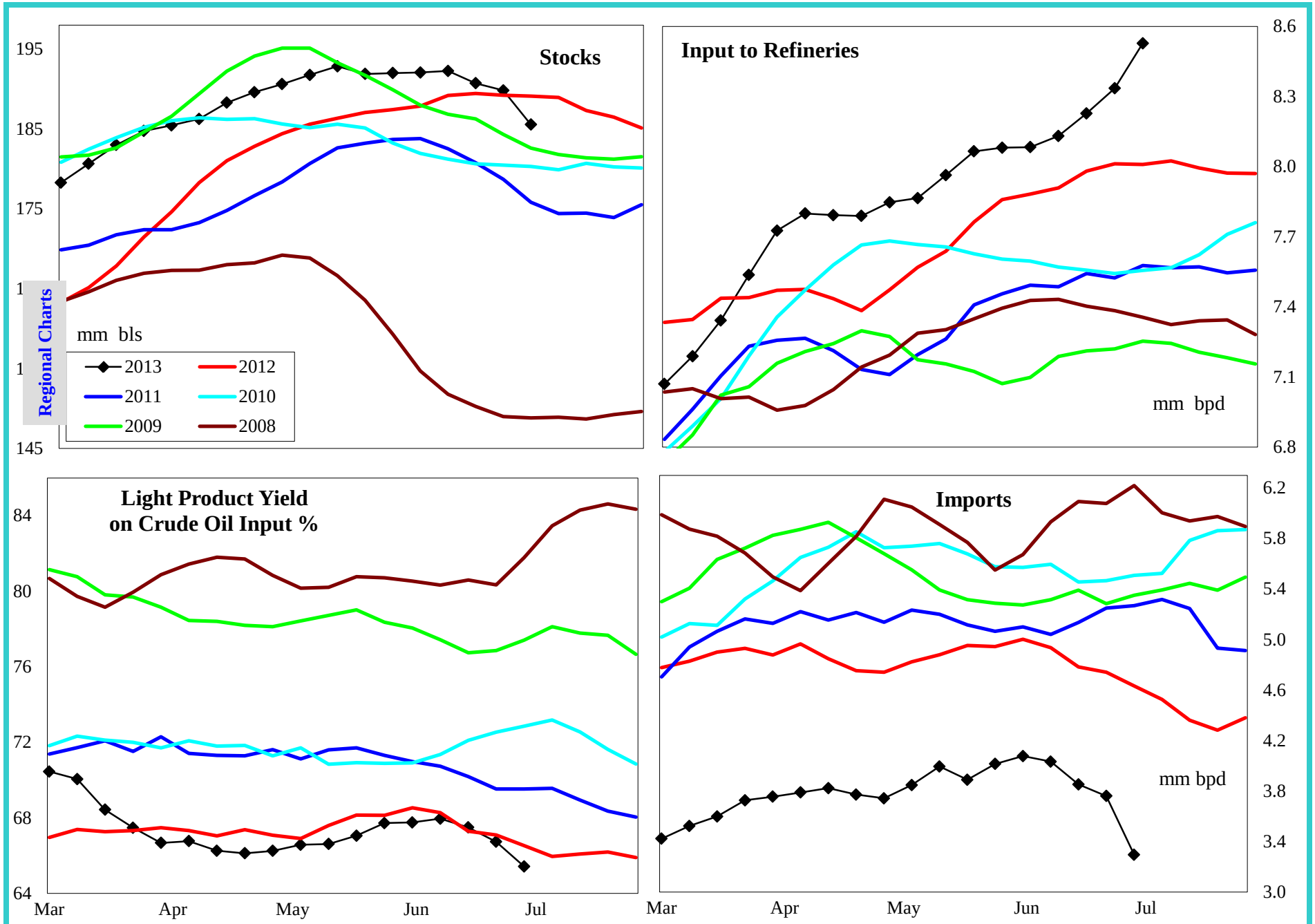
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-3,572	272	-901
% change	-1.9	3.4	-18.8

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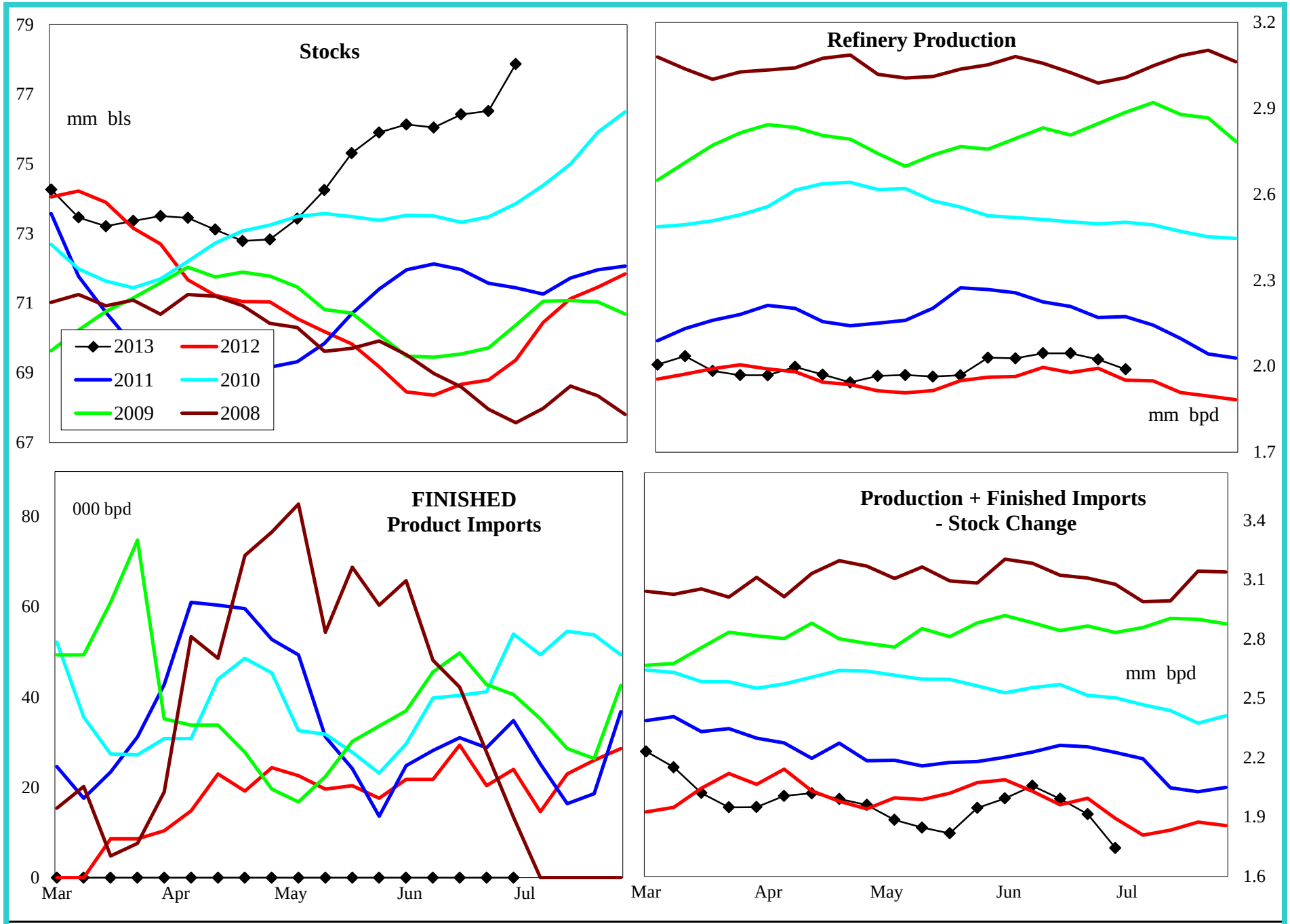
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	8,248	67	-26	2	5
% change	11.8	3.4	-100.0	10.0	0.2

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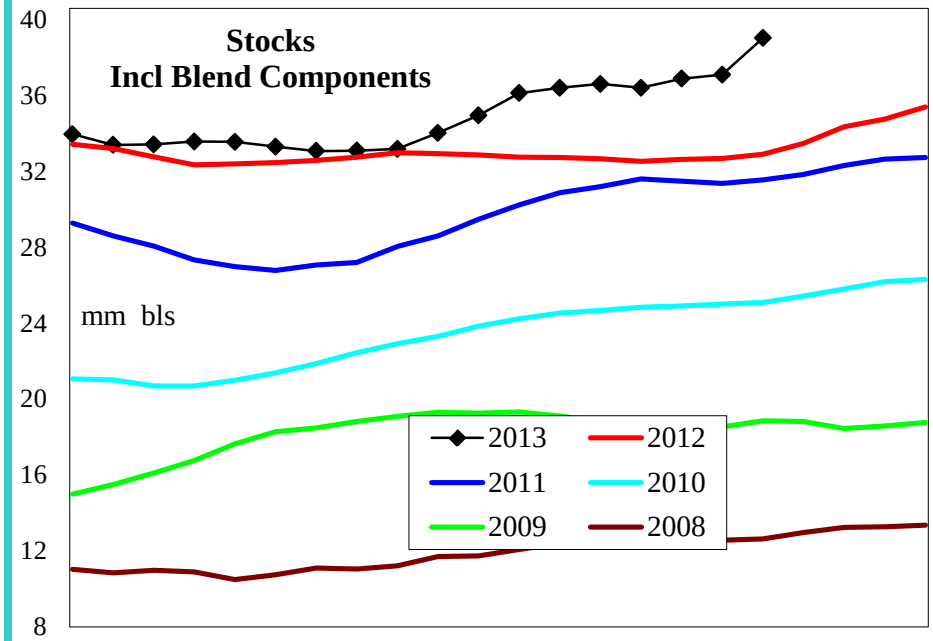
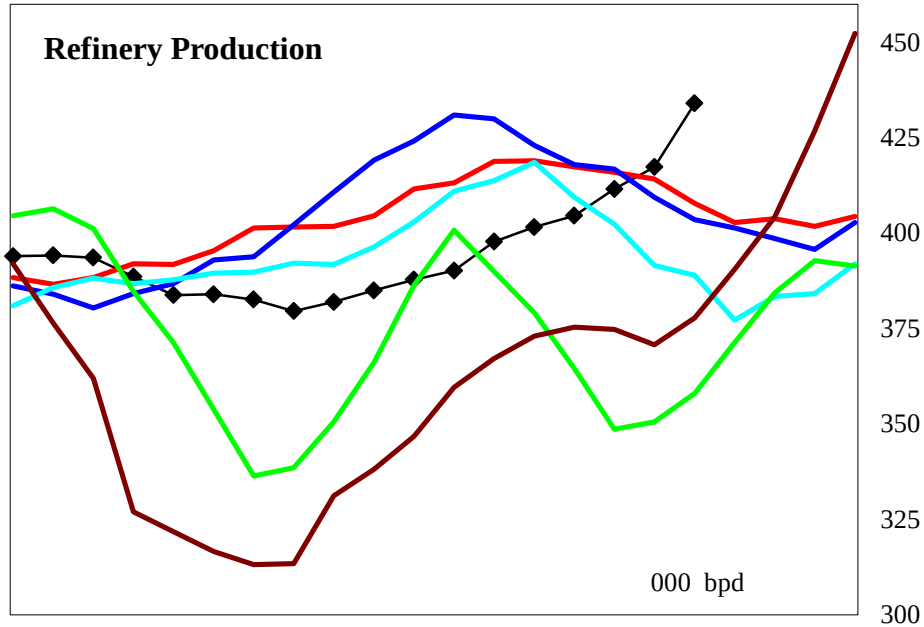
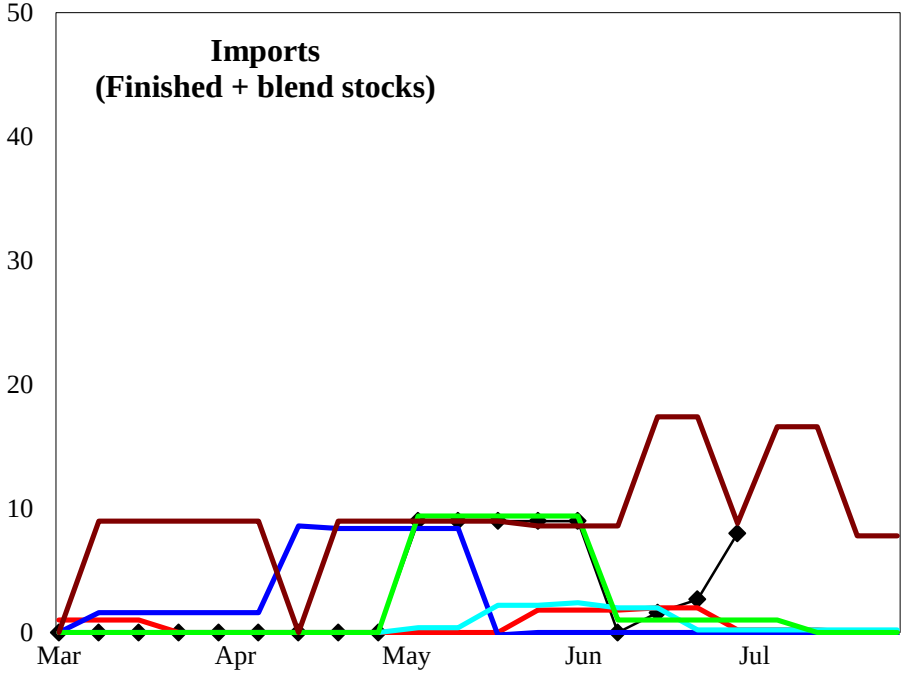
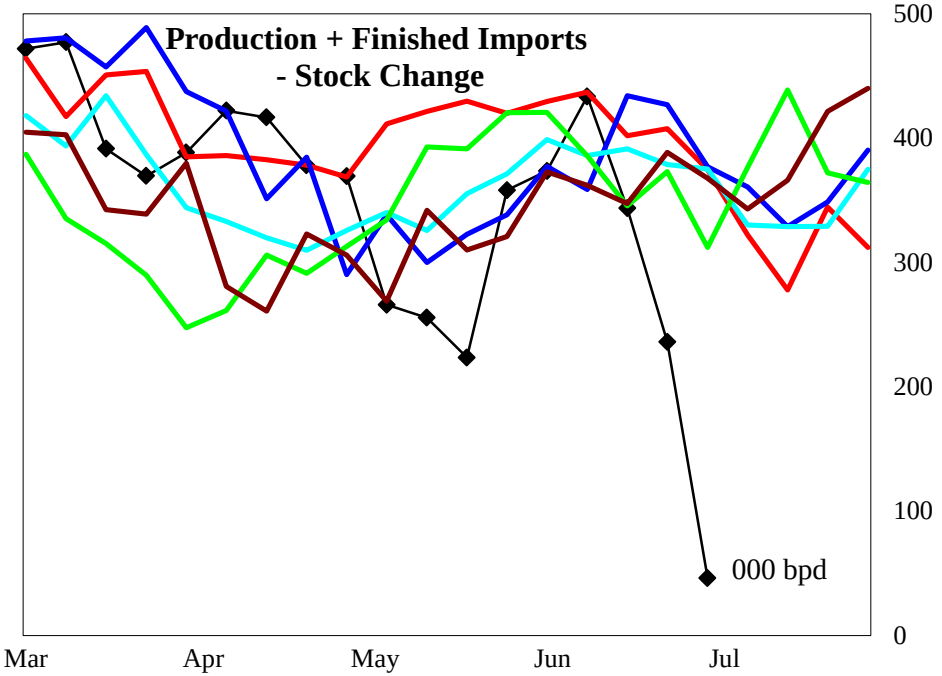
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5,998	0	-1	-33
% change	17.9	0.0	-20.0	-8.1

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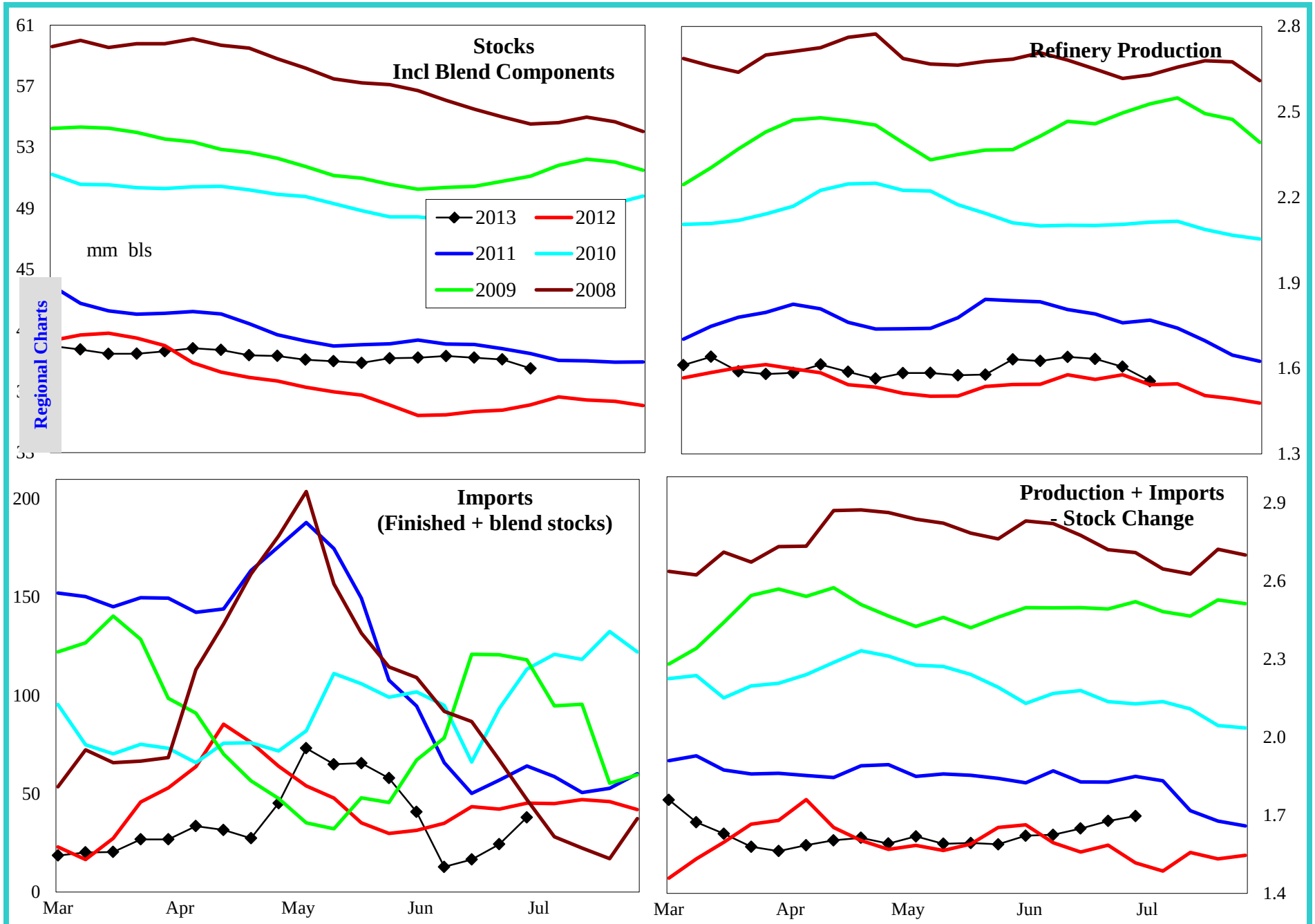
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,208	67	-23	41
% change	6.1	4.3	-53.5	2.6

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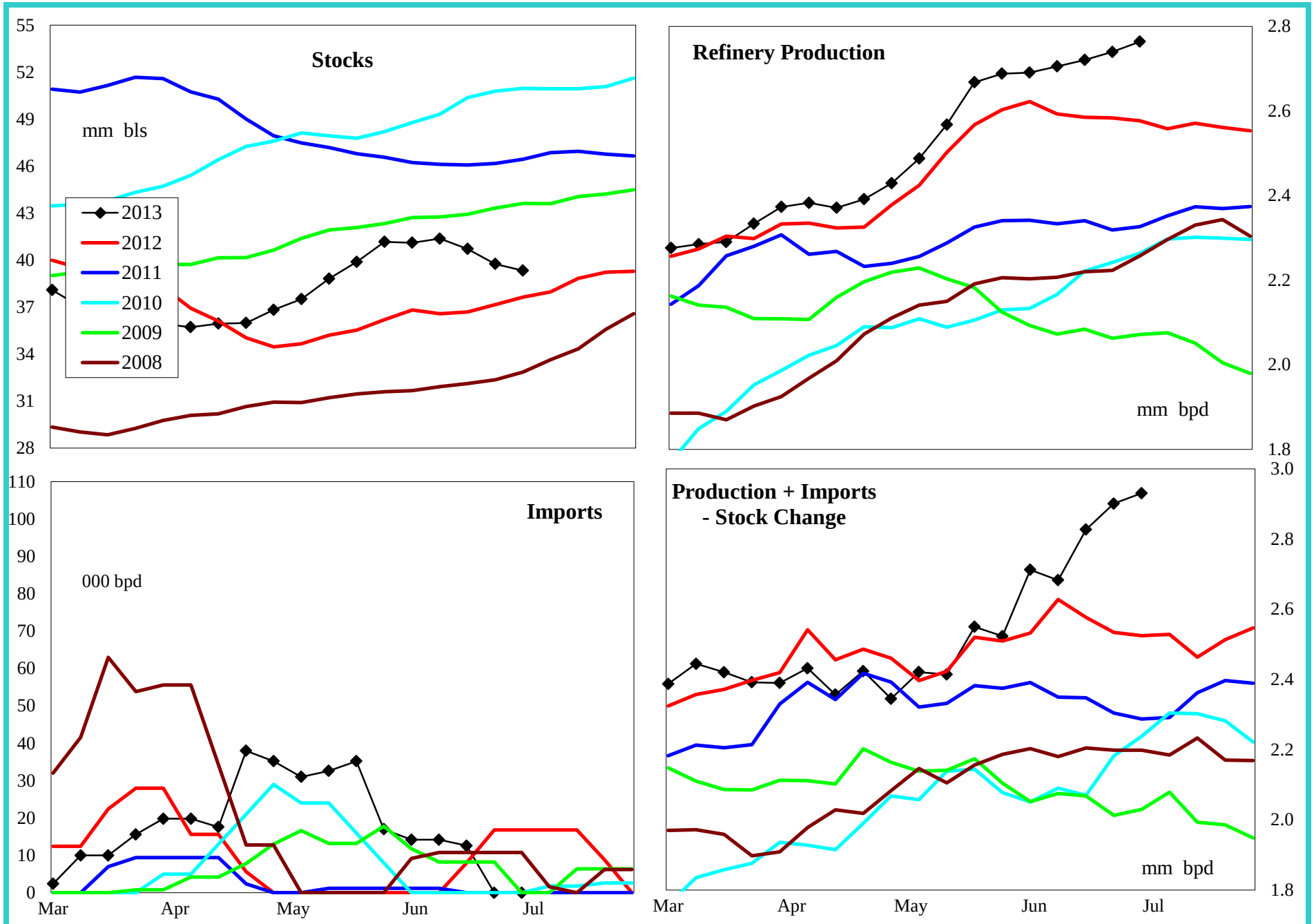
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,513	130	-7	241
% change	6.8	5.0	-72.5	9.4

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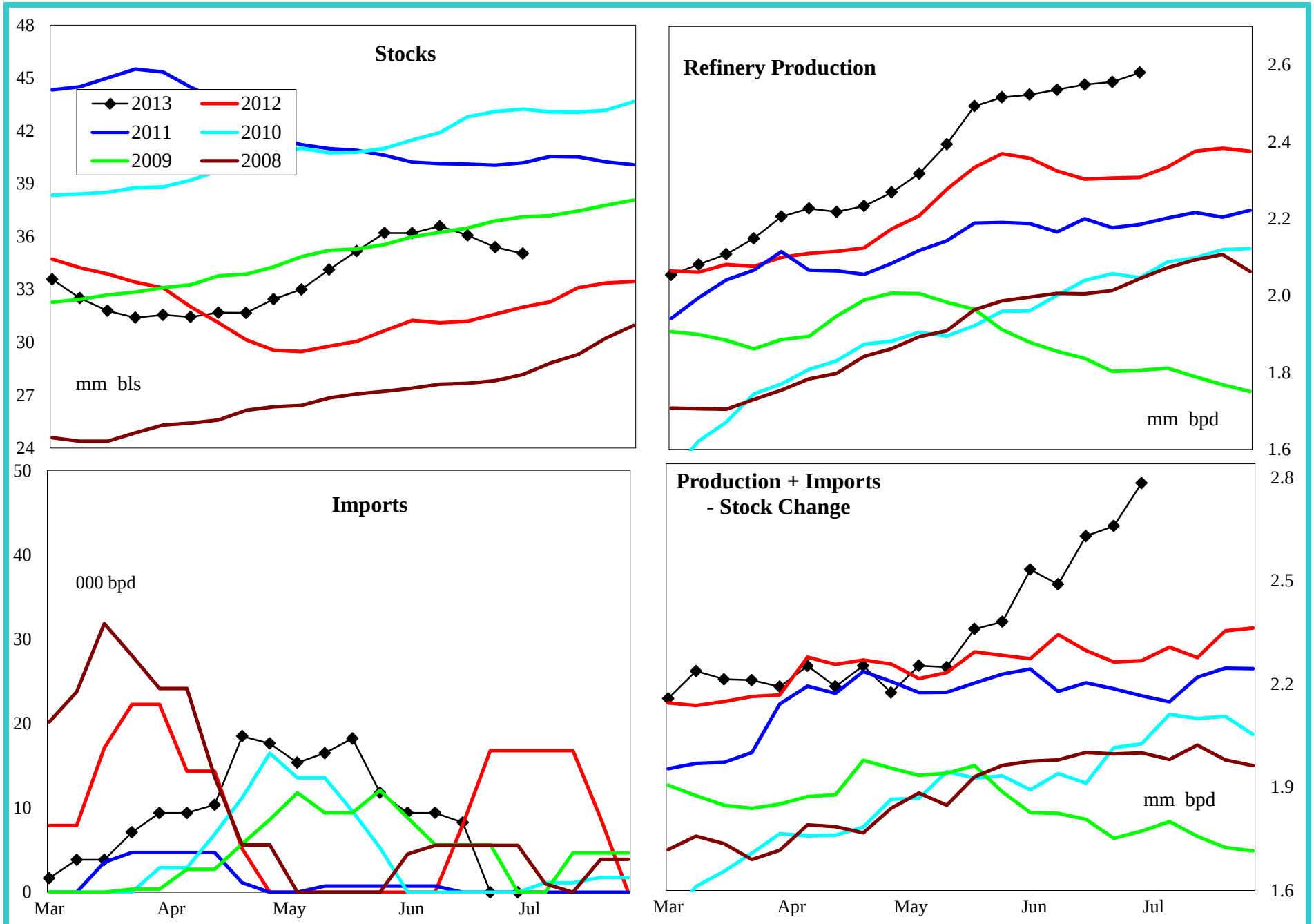
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	4,150	246	-8	333
% change	13.4	10.8	-78.3	14.7

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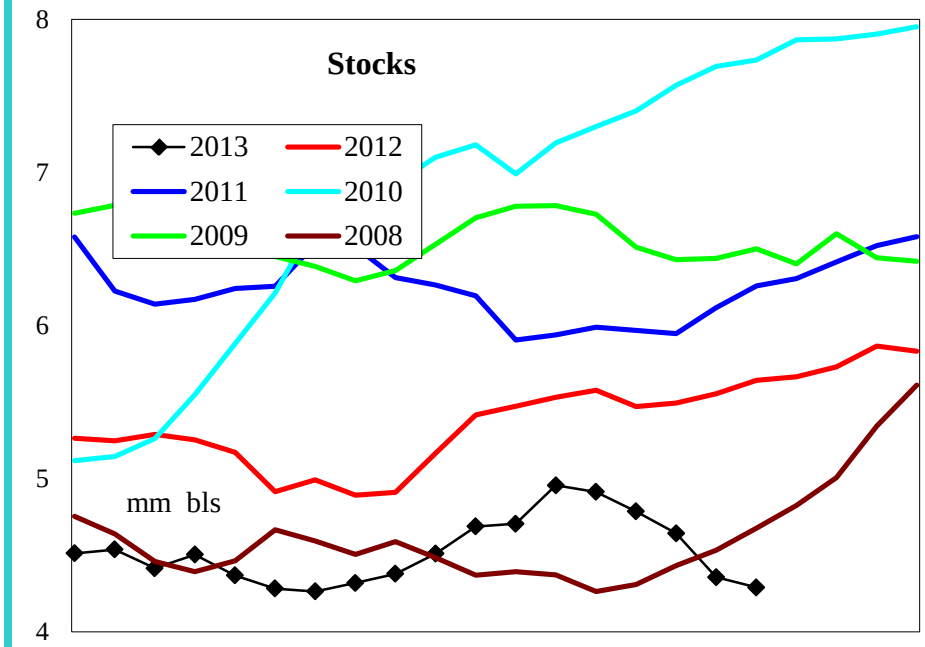
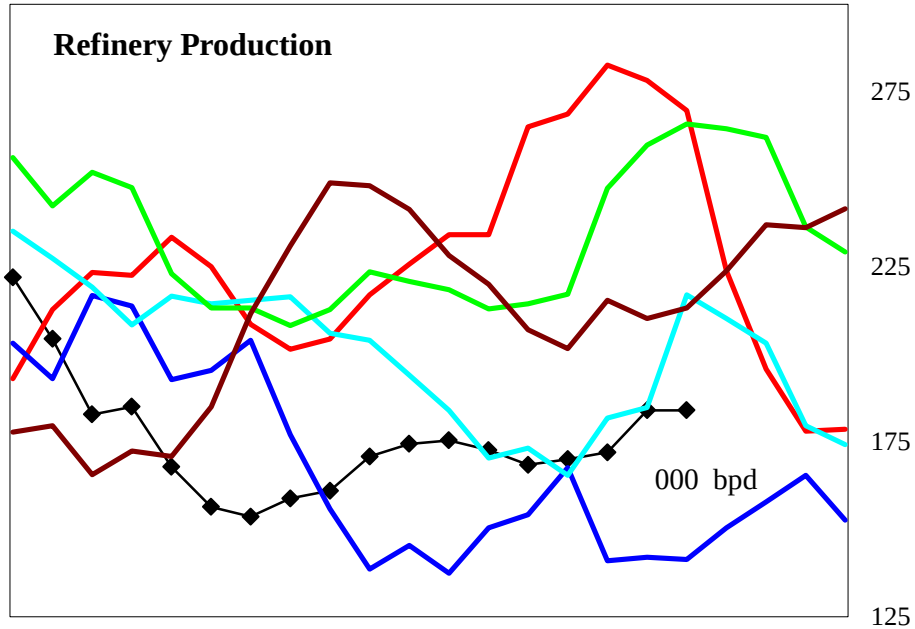
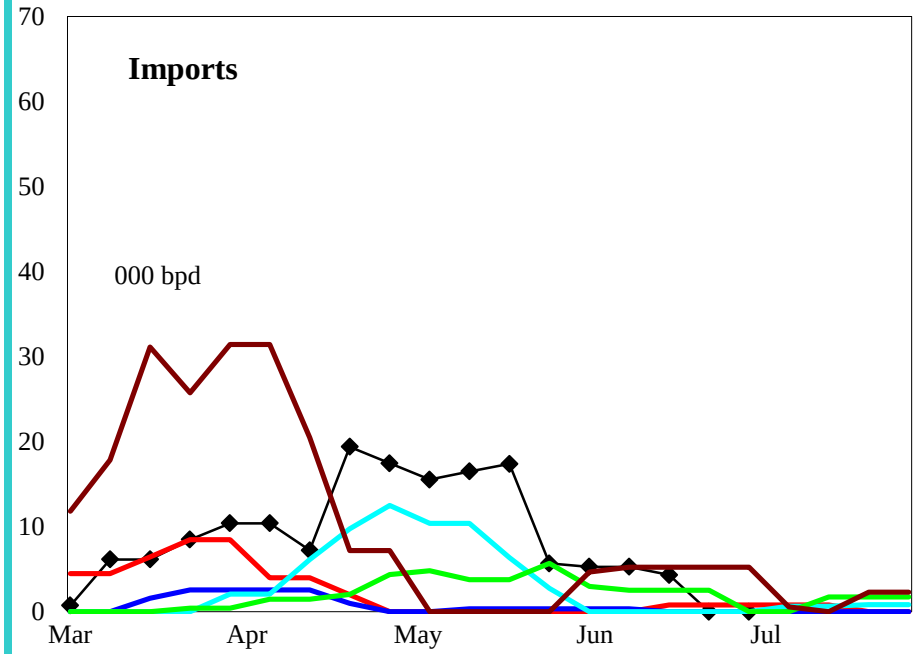
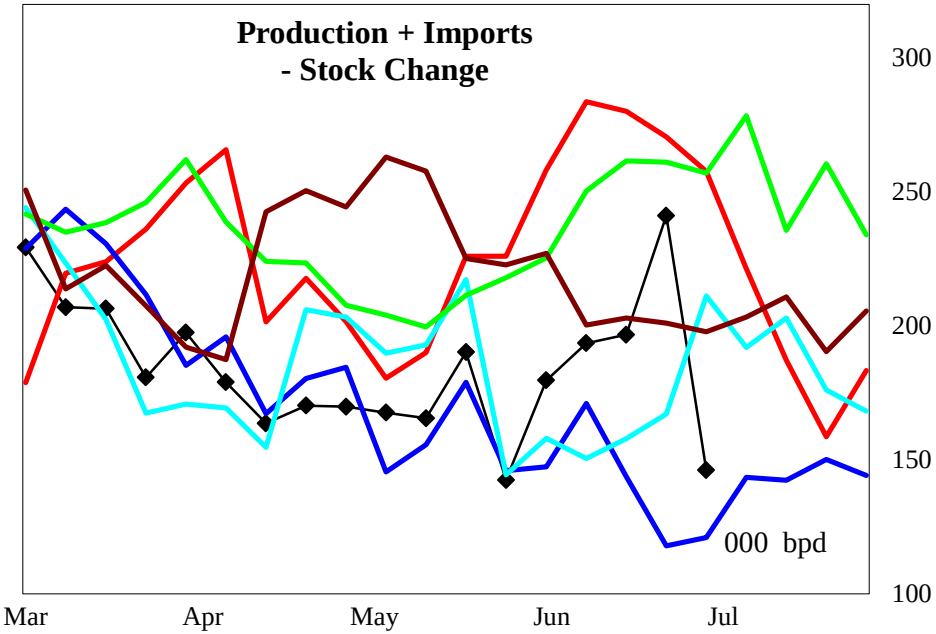
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,638	-116	0	-93
% change	-27.6	-39.3	-41.1	-32.5

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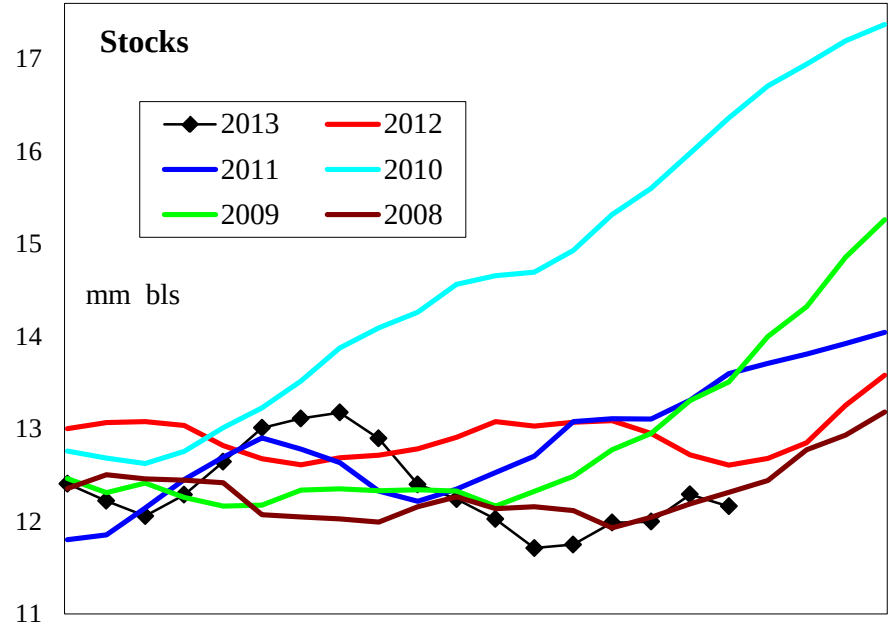
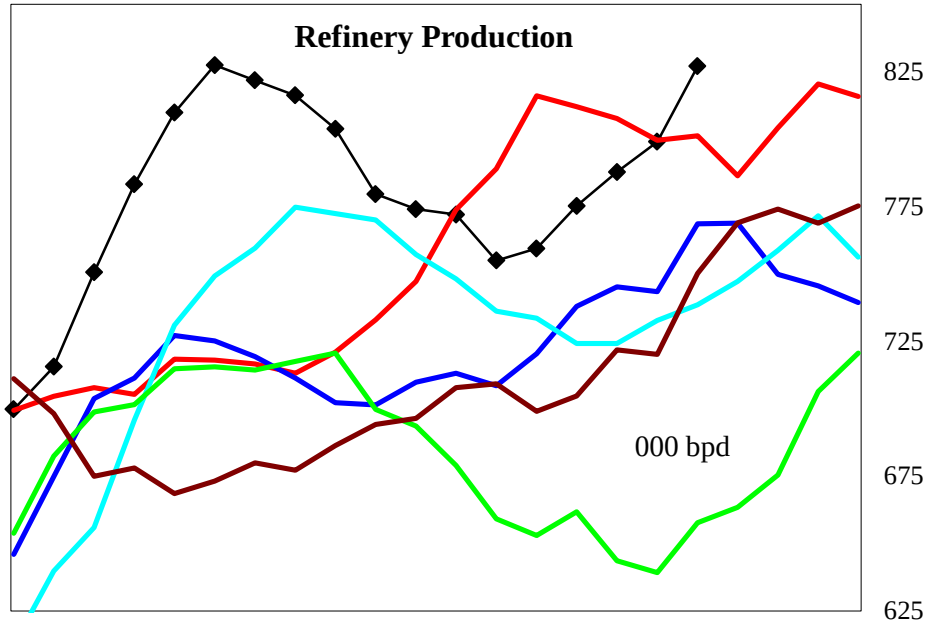
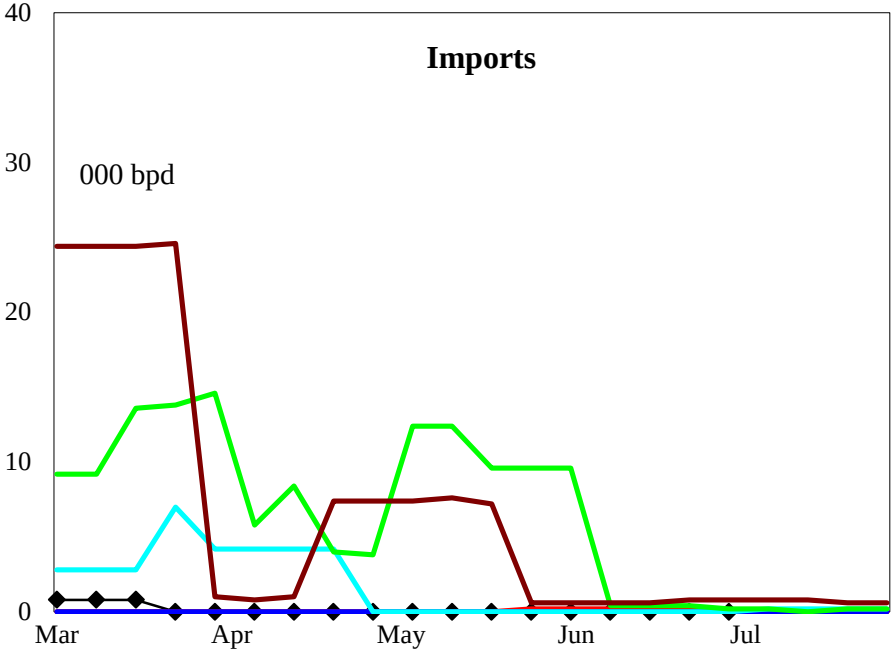
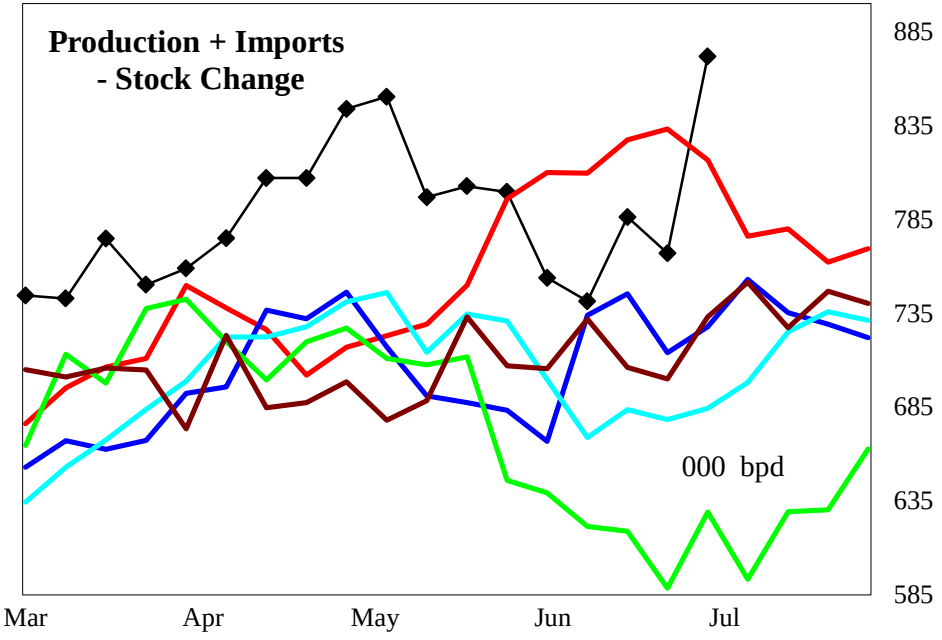
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-446	-5	0	-87
% change	-3.4	-0.6	-100.0	-10.1

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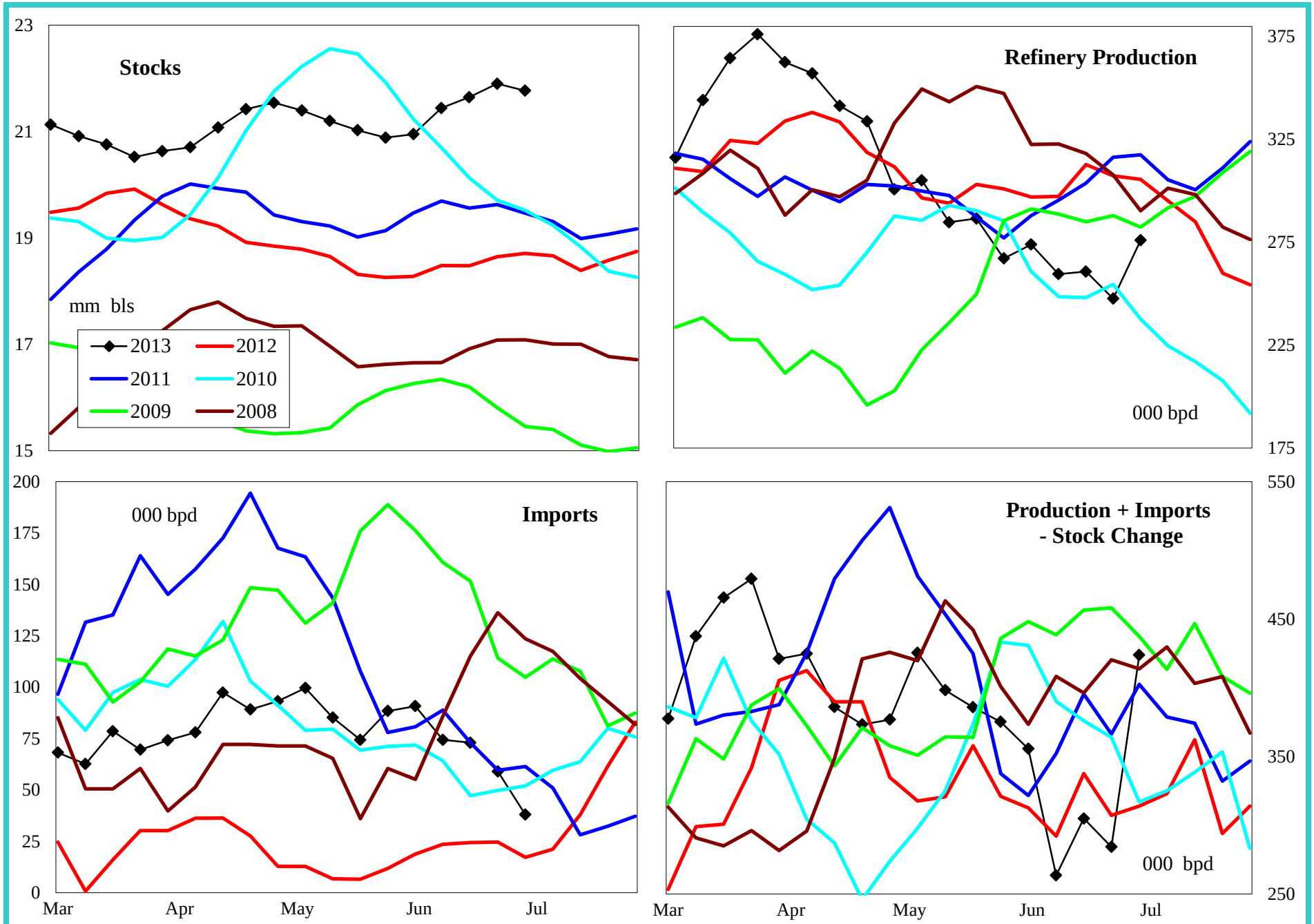
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,058	-64	41	-14
% change	16.3	-20.5	134.4	-4.4

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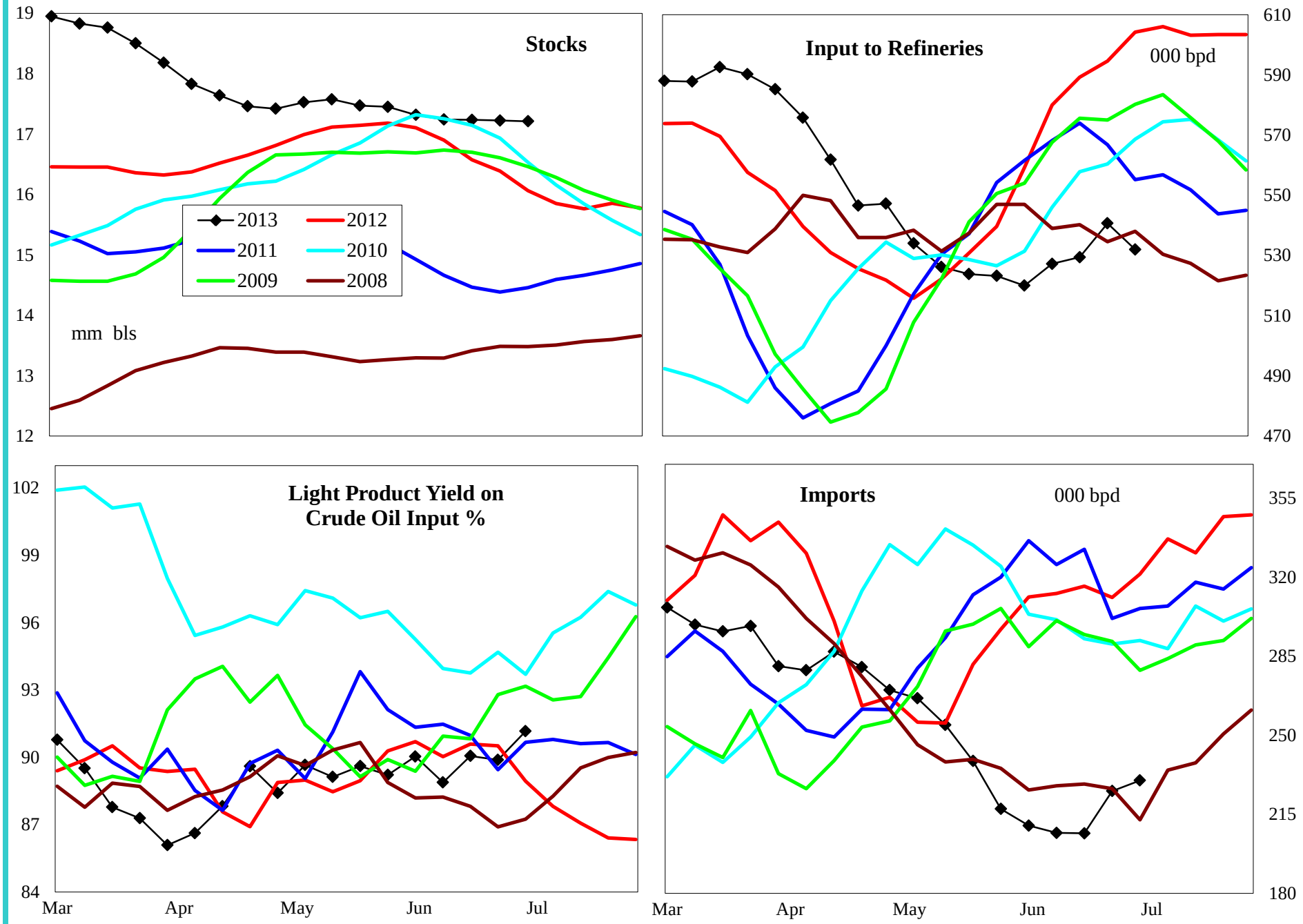
PADD 4 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,149	-59	-104
% change	7.0	-10.0	-33.3

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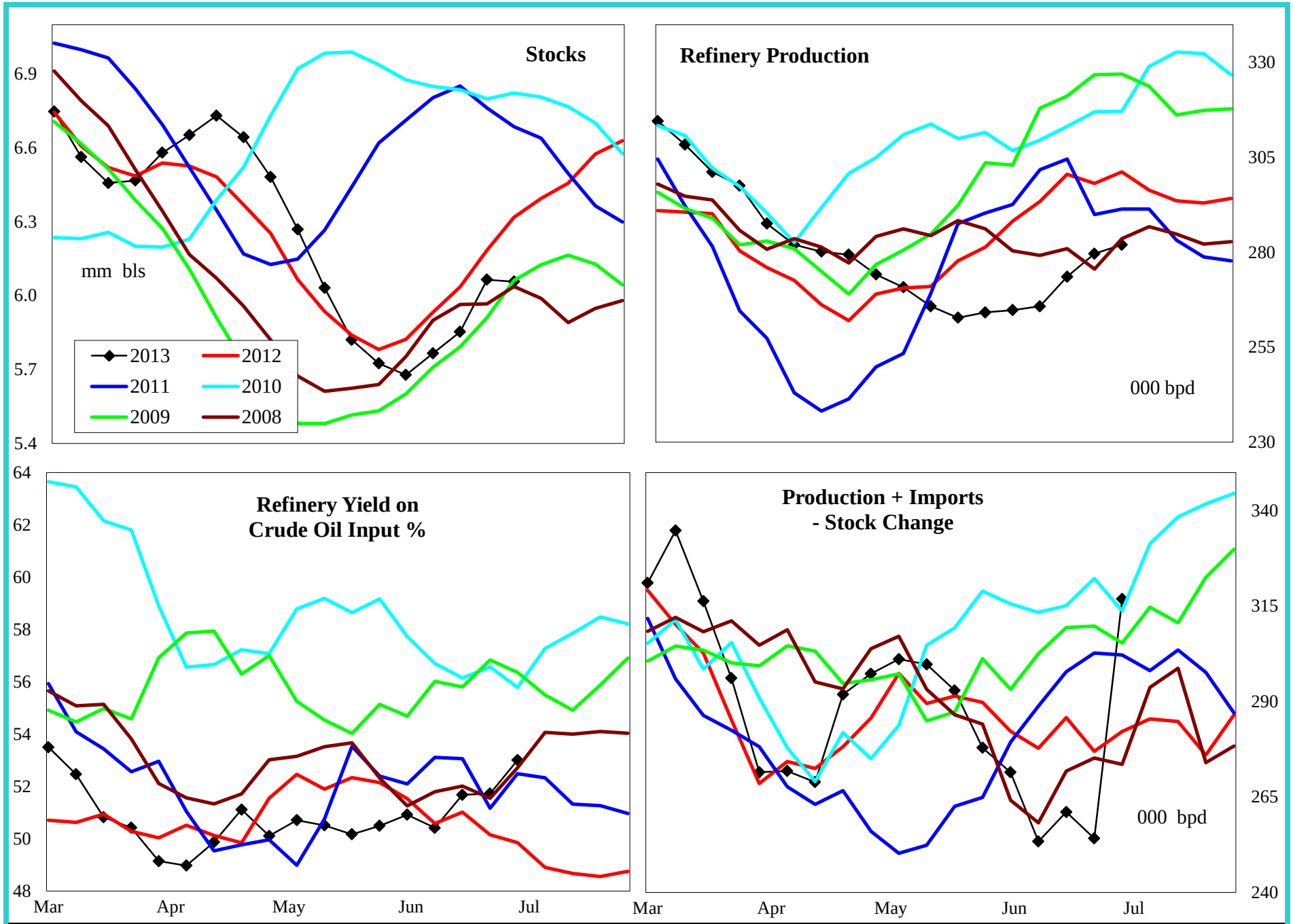
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-261	-23	-26
% change	-4.1	-7.7	-9.1

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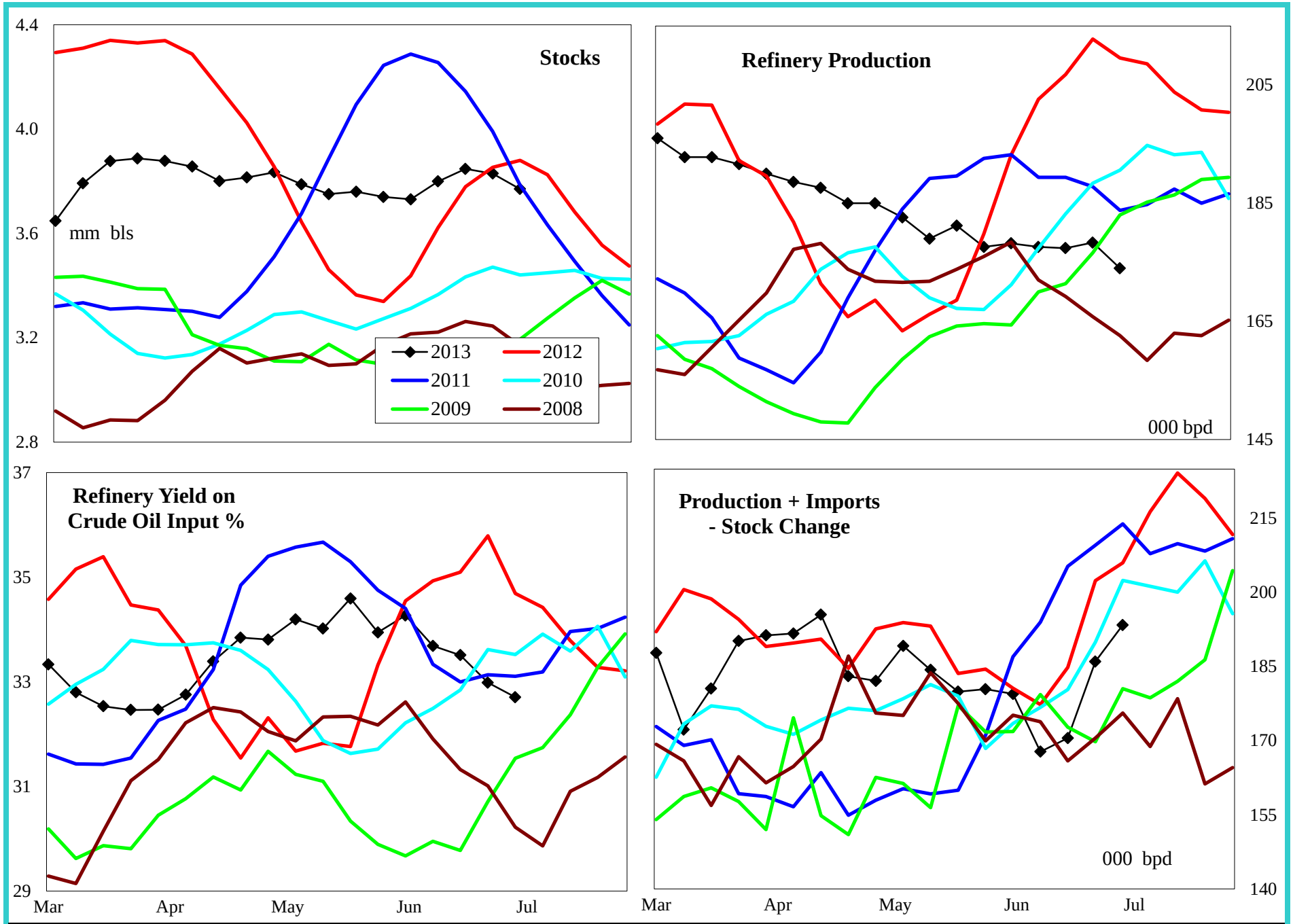
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-110	-41	0	-9
% change	-2.8	-19.0	-100.0	-5.3

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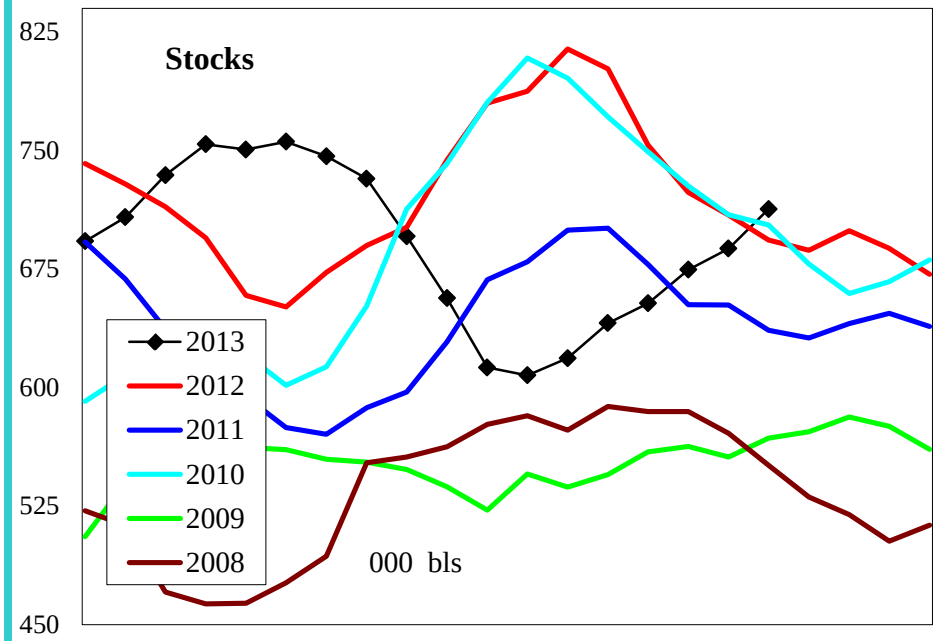
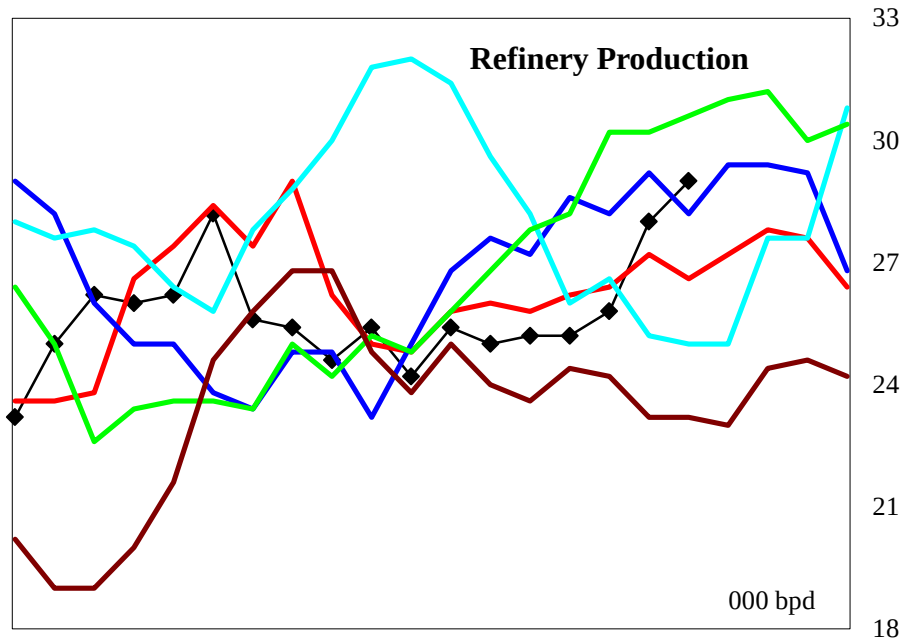
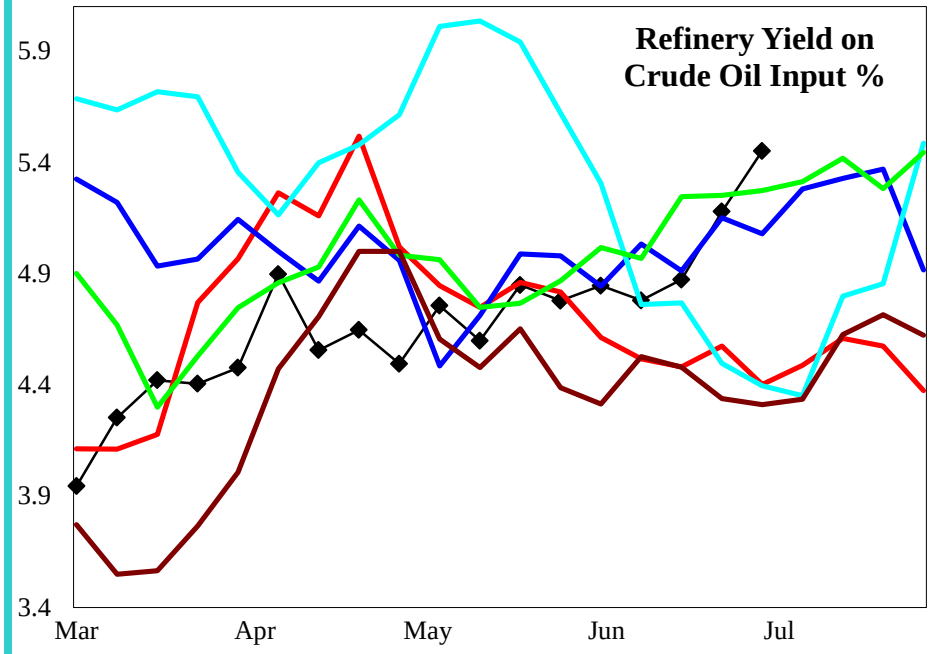
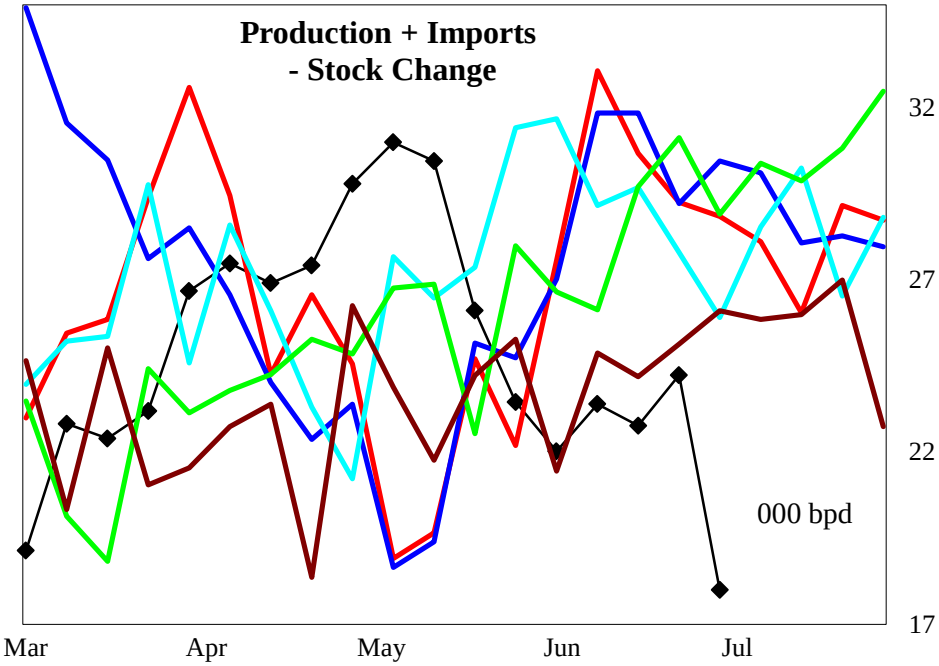
PADD 4 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	20	0	-3
% change	2.8	0.9	-10.9

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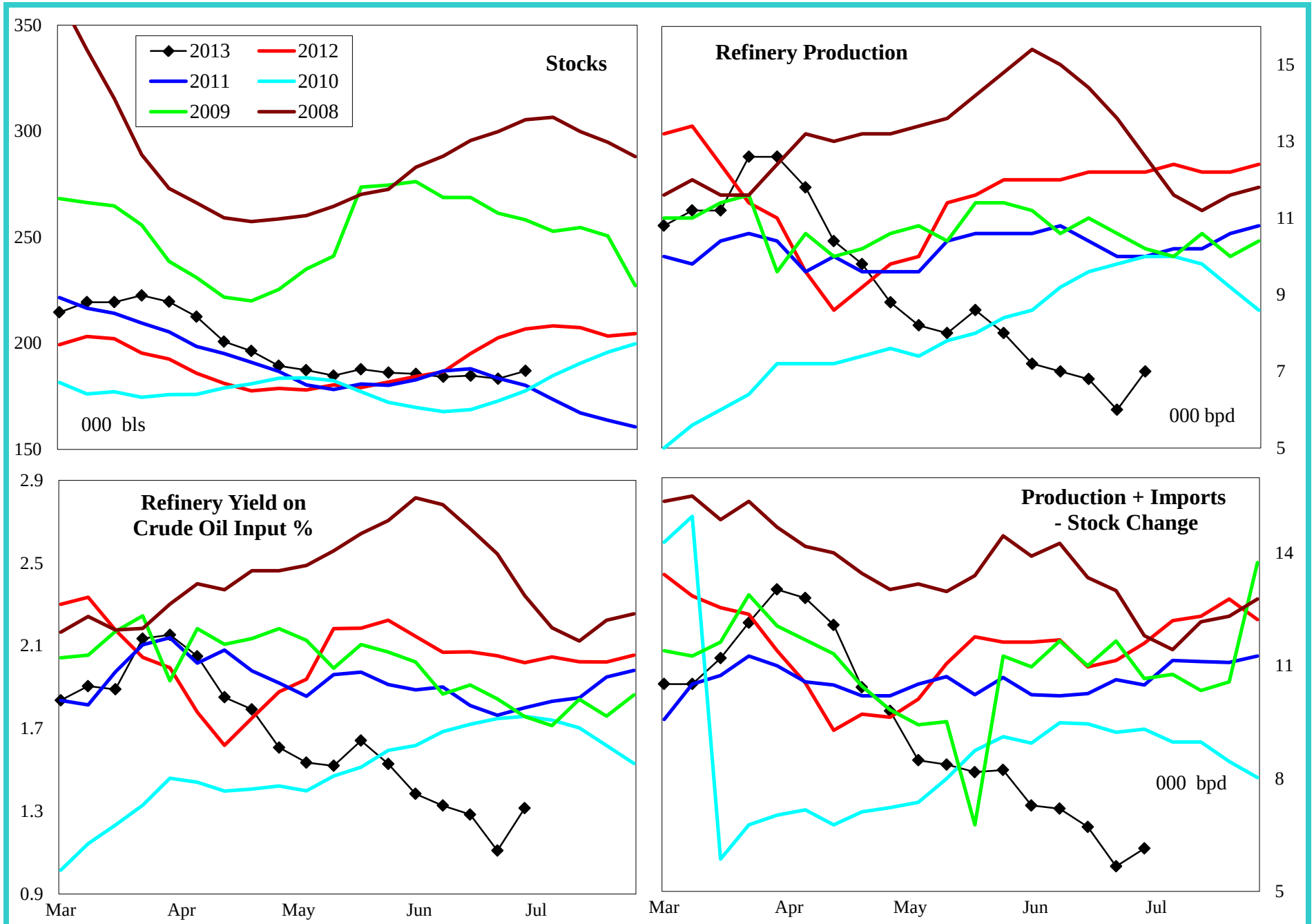
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-20	-6	0	-3
% change	-9.6	-51.0	#DIV/0!	-35.8

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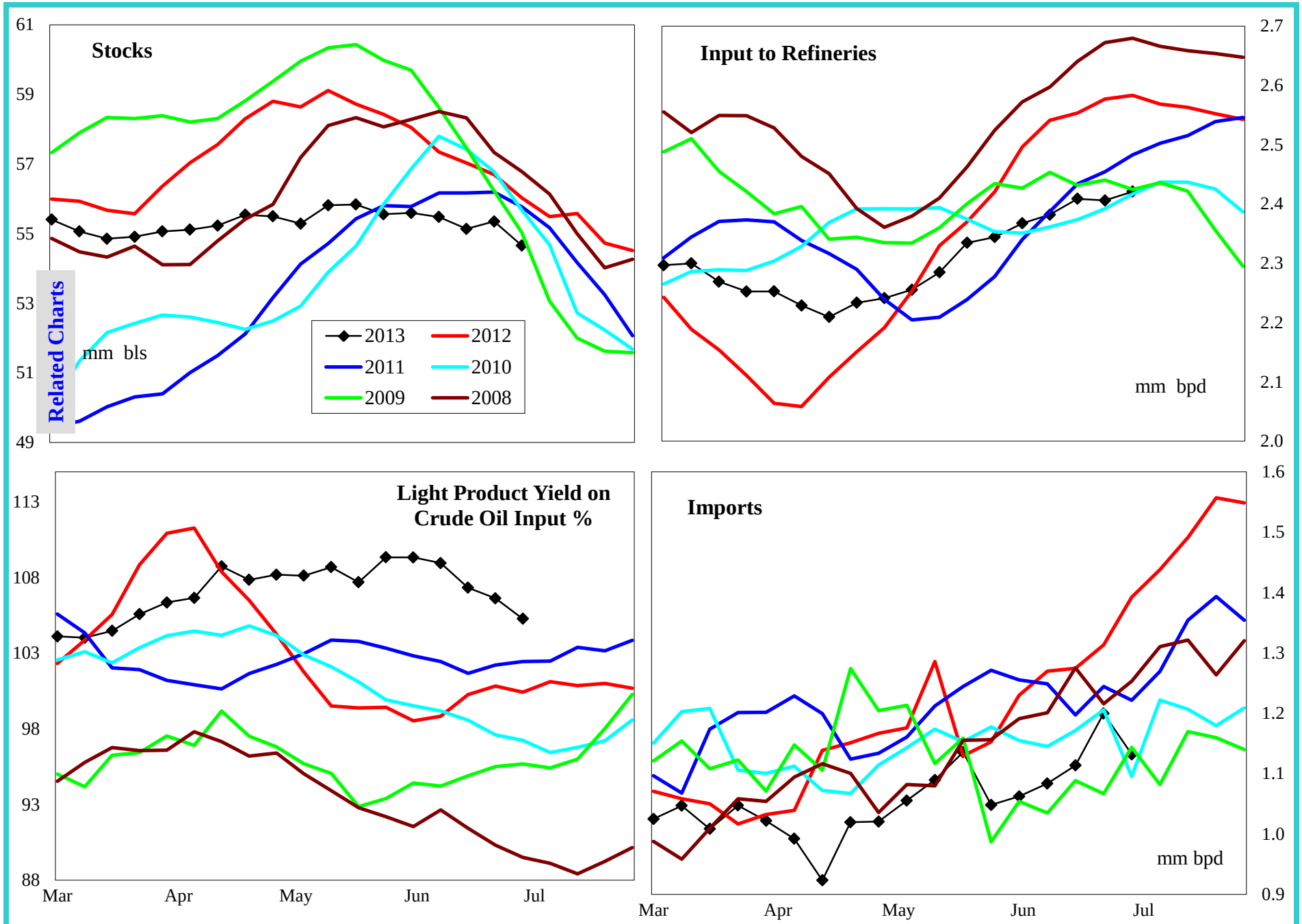
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-1,372	-172	-193
% change	-2.4	-6.6	-14.4

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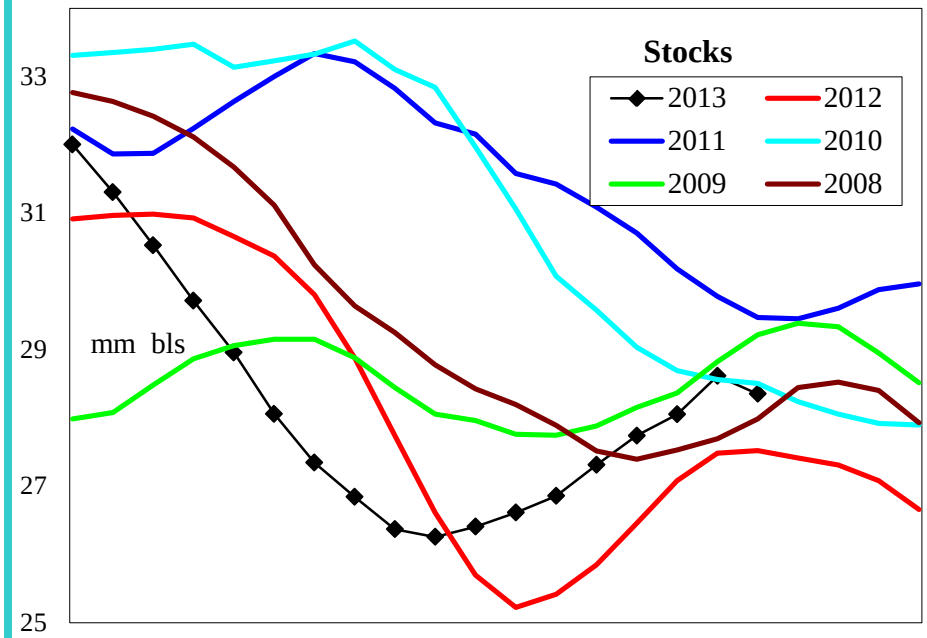
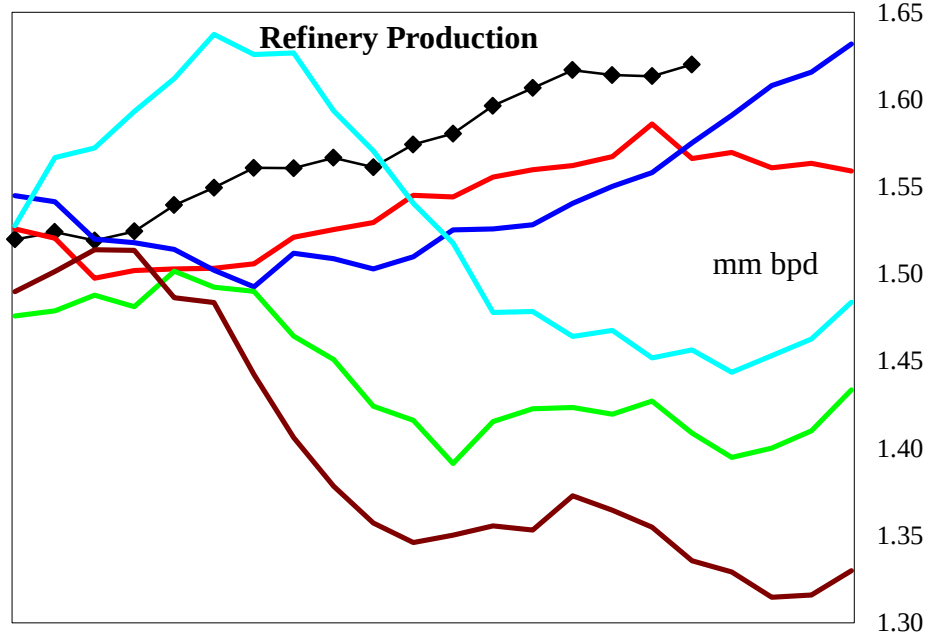
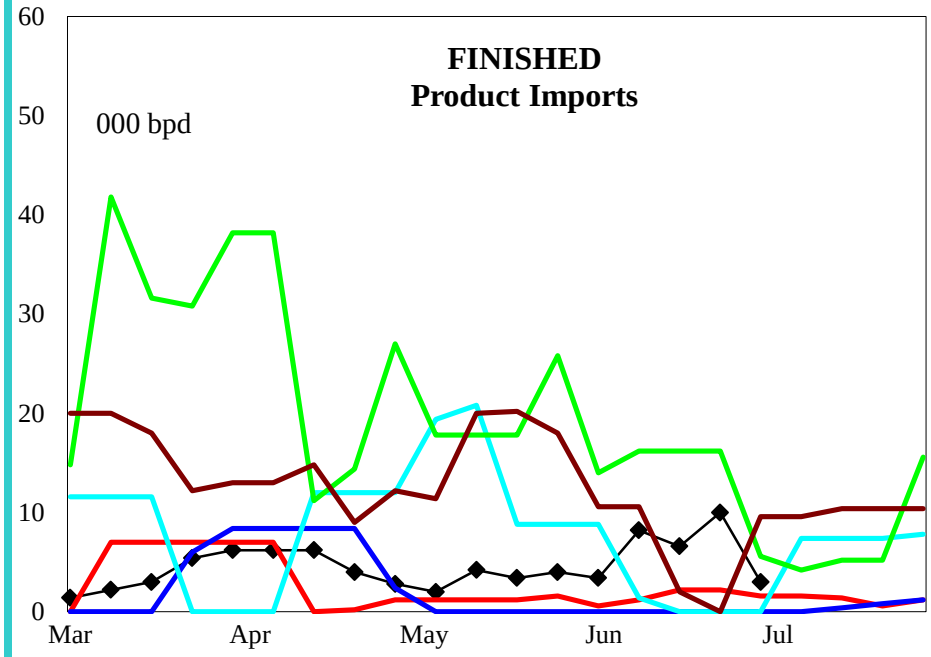
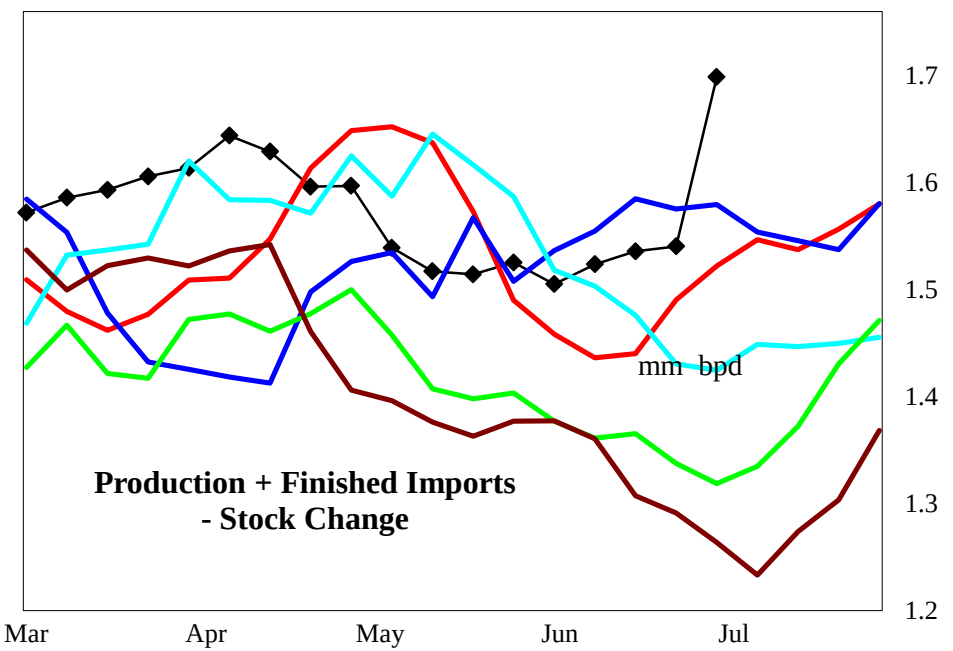
PADD 5 Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	499	32	6	17	57
% change	1.8	2.0	200.0	100.0	3.8

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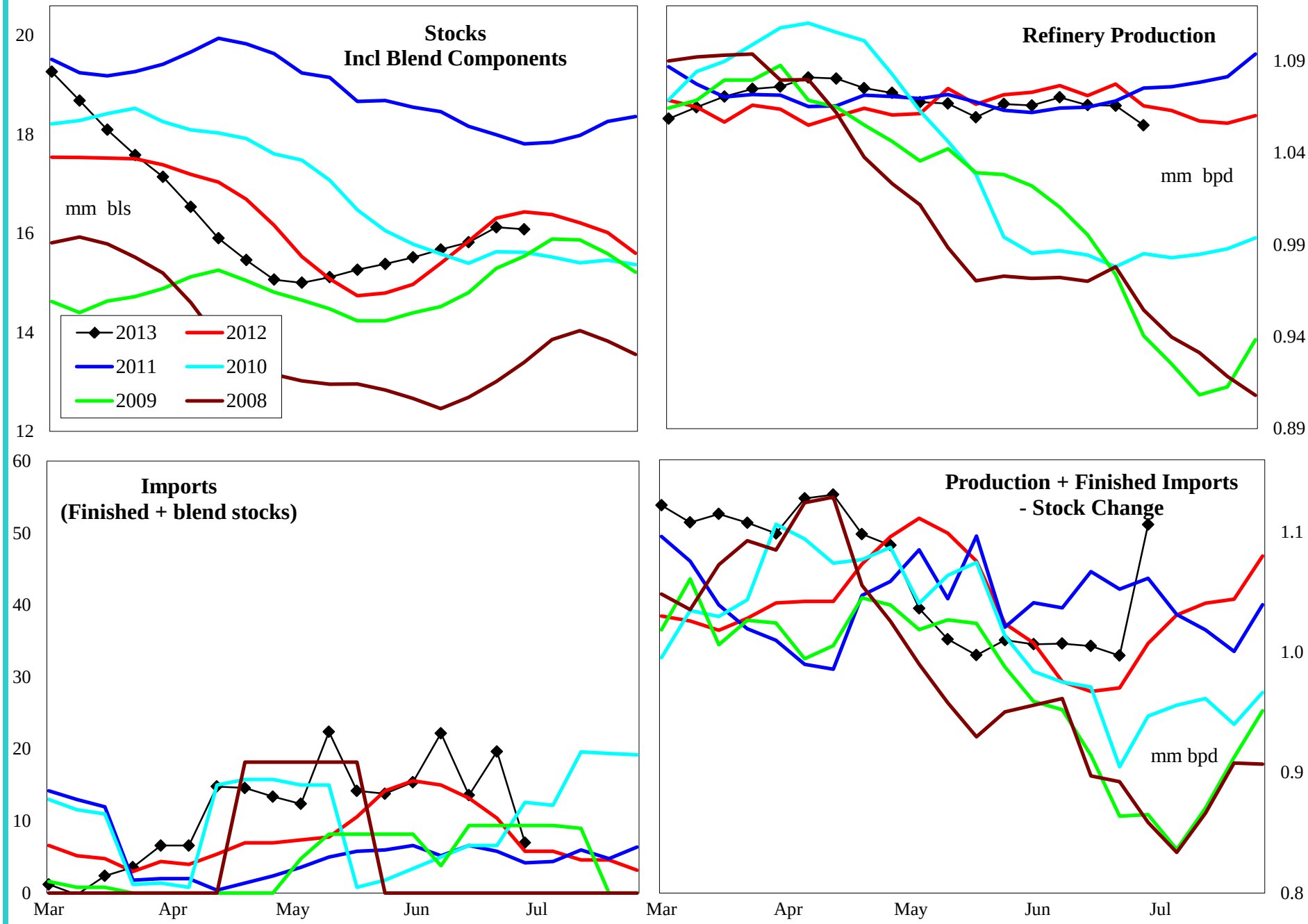
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-517	-11	6	25
% change	-3.0	-1.0	51.1	2.5

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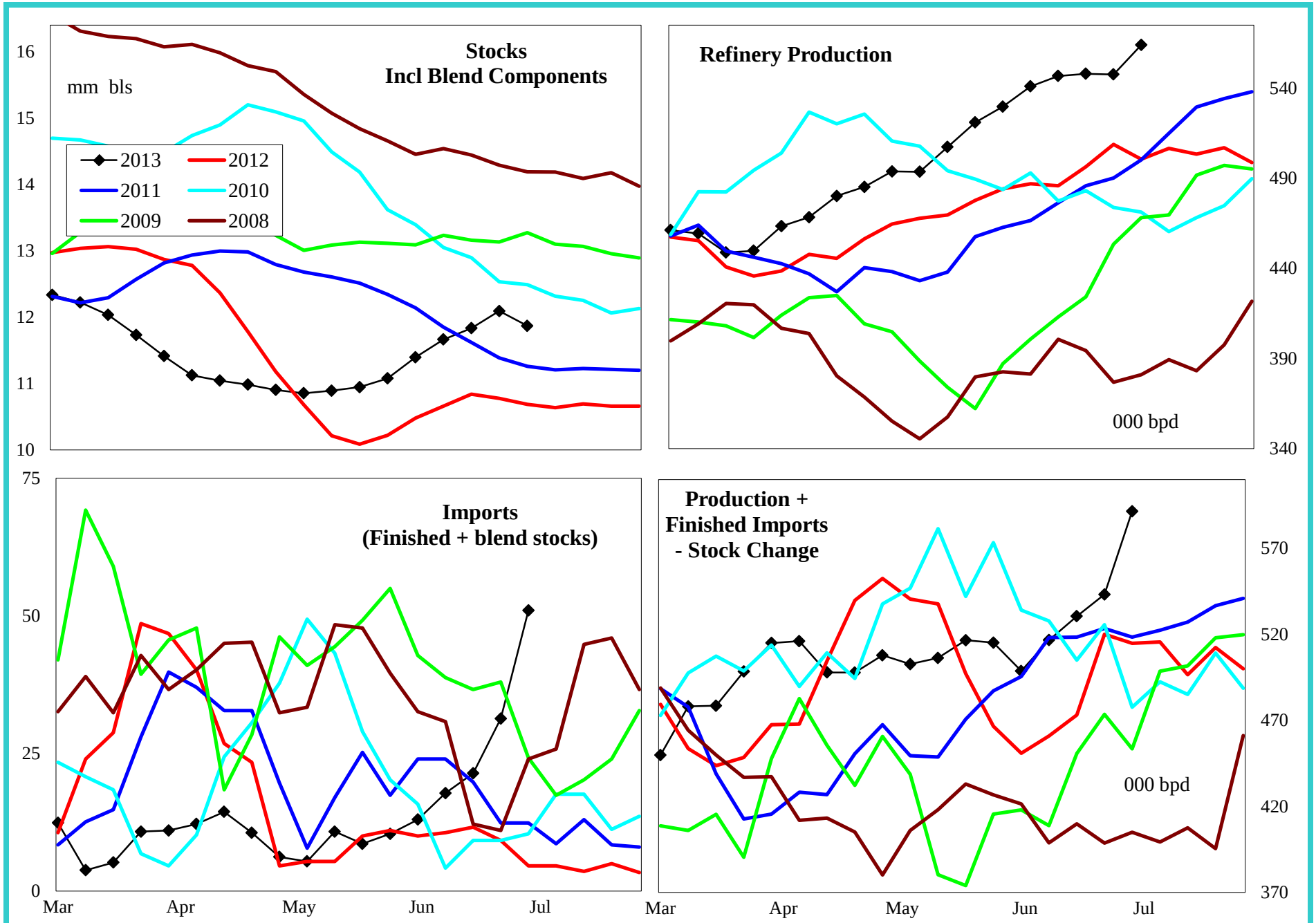
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,016	42	17	32
% change	9.4	8.4	194.3	6.3

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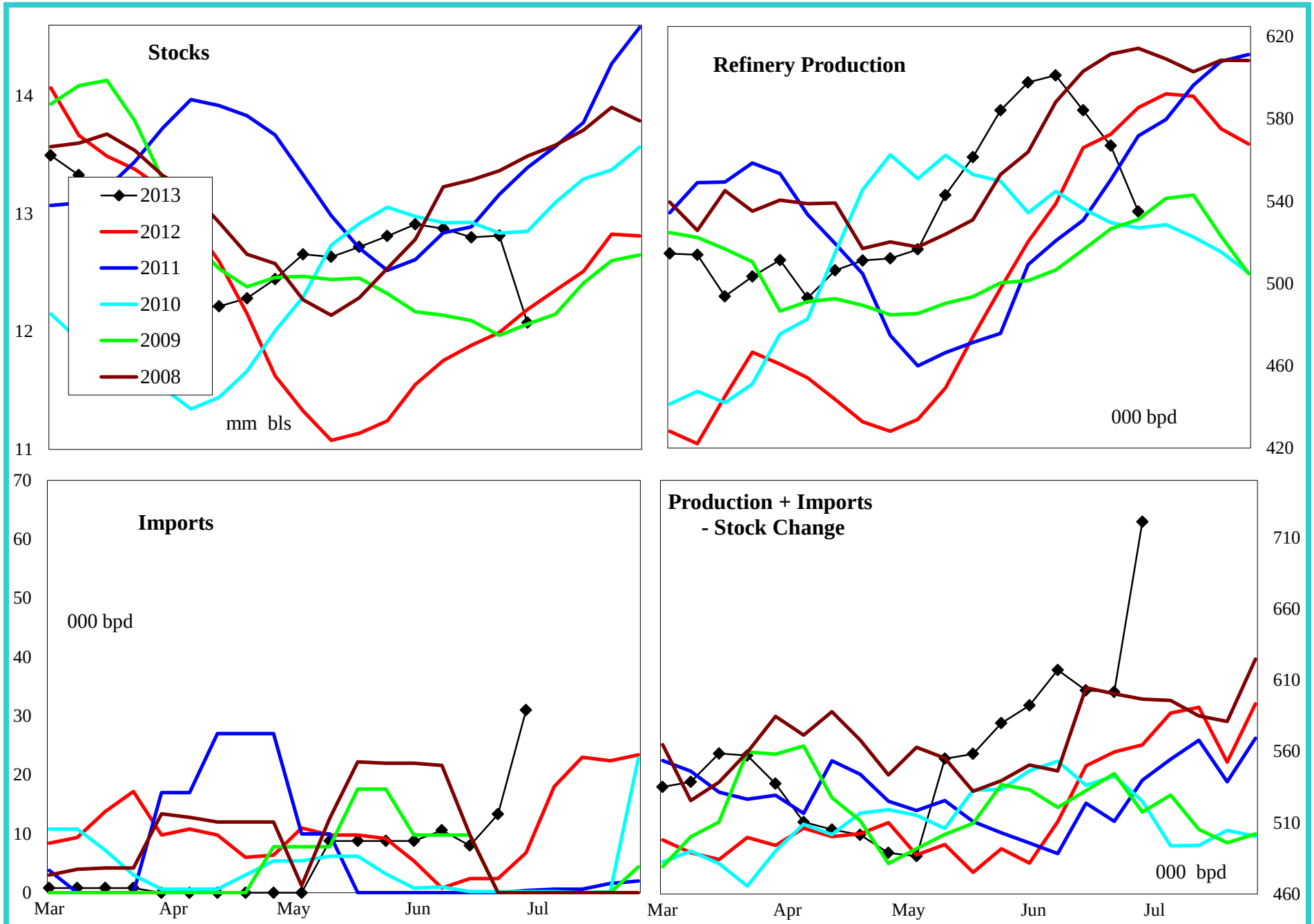
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-111	8	7	31
% change	-0.9	1.4	233.3	5.2

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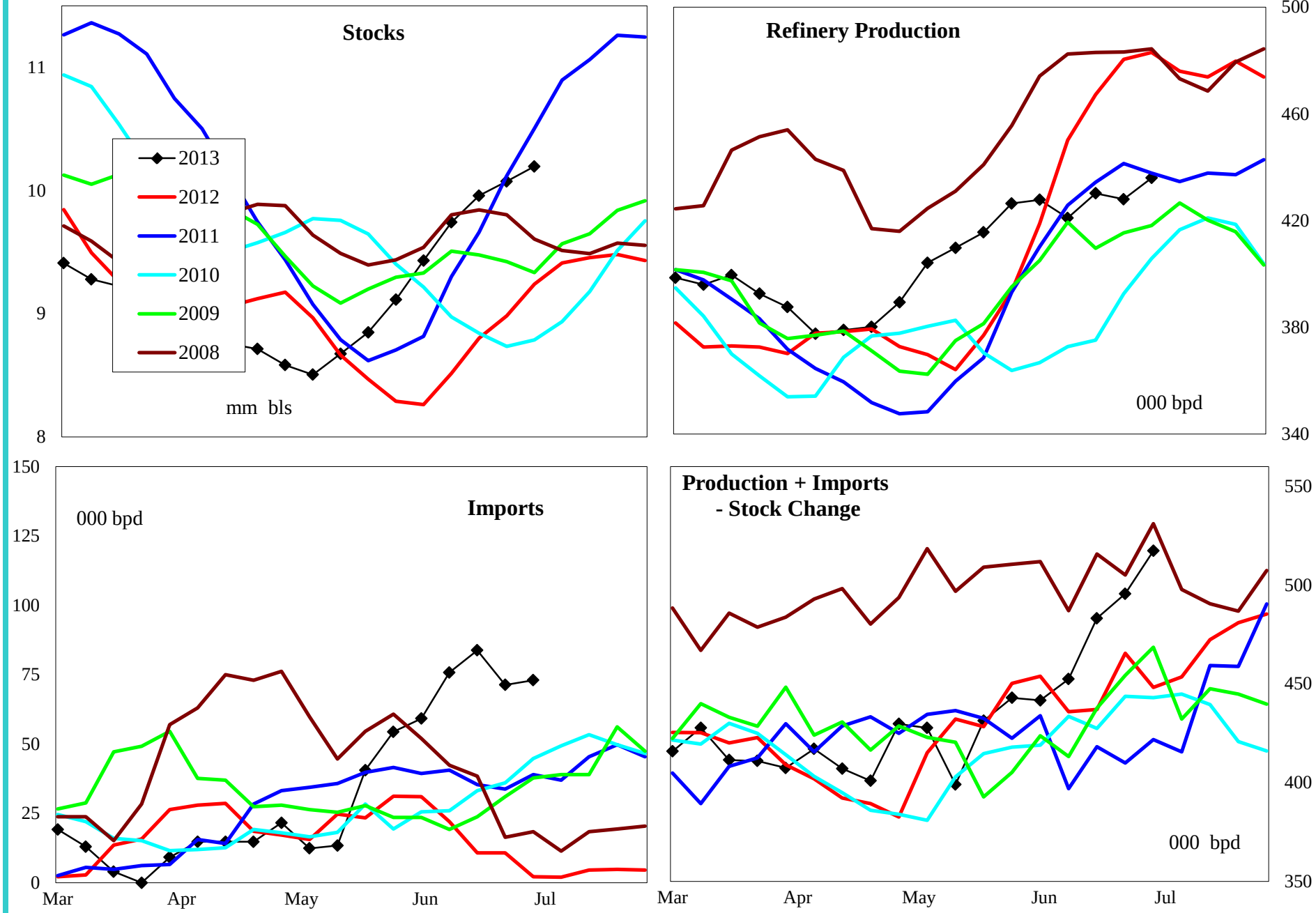
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,213	-39	58	19
% change	14.3	-8.3	454.9	4.2

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