WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, July 24, 2013

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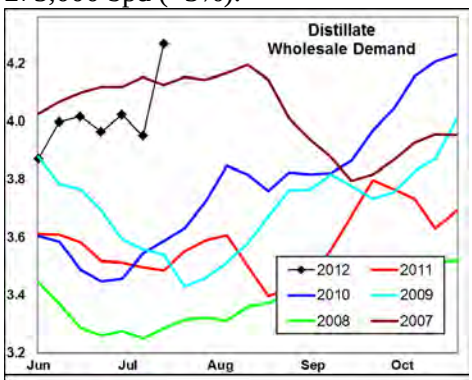
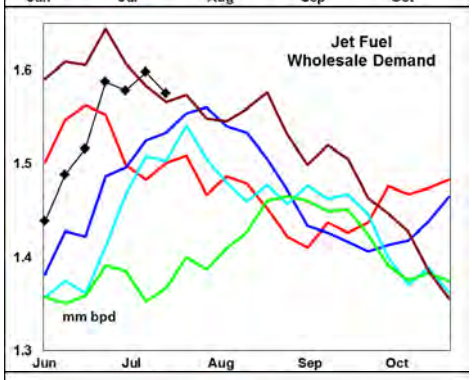
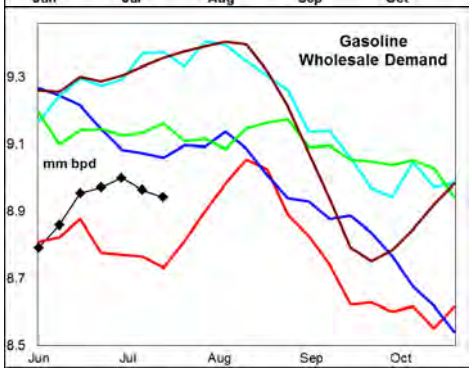
Major Fundamental Trends[1]

Wholesale transport fuel demand has witnessed a remarkable year on year increase during the last 4-wks. Distillate demand increased +620,000 bpd (+18%), jet fuel up +128,000 bpd (+9%) while gasoline increased 275,000 bpd (+3%).

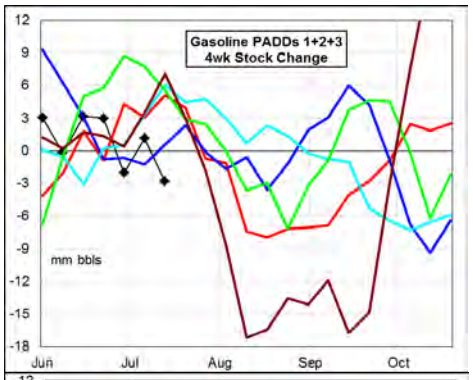


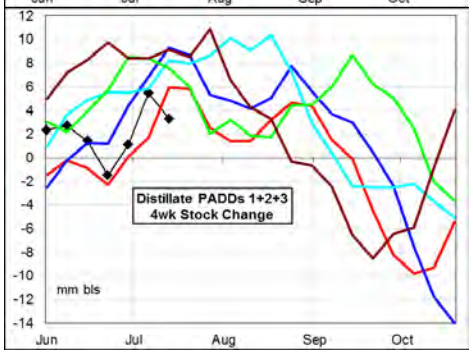




While the increase likely includes sharply higher exports, the latest EIA estimates for exports saw distillate increase +209,000 bpd, with jet fuel nearly unchanged and gasoline -61,000 bpd lower. Also contributing the the surge in reported year on year growth, may be wholesale demand in 2012 was likely understated for the period.

The surge in wholesale demand has led to stock draws for gasoline during the latest 4-wk period, compared to builds in prior years, and record low stock builds for distillate.





Demand for gasoline and distillate each surged last week, and likely include higher exports. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +3.1%; distillate was +18% higher; jet fuel was +9% higher, and residual increased +11%.

Stocks forward coverage: Gasoline demand coverage declined on a -1.4 million barrel stock draw and +0.3 million bpd rise in wholesale demand. Coverage remains above the 5-year range.

Distillate coverage decreased on a -1.2 million barrel stock draw, and spike in wholesale demand. Coverage levels matched 5-year lows.

Jet fuel coverage fell on a -0.6 million barrel stock draw and robust demand. Coverage levels fell below the 5-year range.

Residual fuel oil coverage improved on the week with a +0.7 million barrel stock build and -155,000 bpd drop in demand. Coverage levels ended the week at a level above the 3-year range.

Refinery utilization rates declined last week on a -206,000 bpd drop in crude oil runs. During the latest 4-wk period crude oil input was +434,000 bpd above a year ago.

Gasoline yield % on crude oil runs increased on a +166,000 bpd rise in output compared to the -206,000 bpd decline in crude oil runs. Yield % on crude oil runs ended the week at a level below the 5-year range.

Distillate yield % on crude oil runs were nearly unchanged on a -84,000 bpd drop in output compared to the decrease in crude oil thru put. The yield % on crude oil runs remains at a 5-yar high.

Jet fuel yield % on crude oil runs increased on a +36,000 bpd rise in output, compared to lower crude oil input. The yield % level was below the 5-year range.

Petroleum Imports/Exports: Imports of crude oil were higher last week, while gasoline imports fell to new record lows.

During the latest 4-wk period crude oil *imports* were -1.3 million bpd below last year; distillate imports increased +16,000 bpd; finished gasoline imports increased +39,000 bpd, gasoline blend stock imports were -389,000 bpd lower; jet fuel imports increased +52,000 bpd, while residual fuel oil imports were -28,000 bpd lower.

The latest weekly *export* estimate saw a +209,000 bpd jump in residual fuel, distillate +190,000 bpd, jet fuel +4,000 bpd and gasoline decreased -61,000 bpd.

Crude Oil stocks decreased -2.8 million barrels last week, including a -4.6 million barrel draw in the Midwest region. Stocks ended the week -15.9 million barrels below last year's record level (-4.2%). Stock levels ended the week -3.9% below last year in Cushing.

[1] Source is latest EIA Weekly Statistics

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WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

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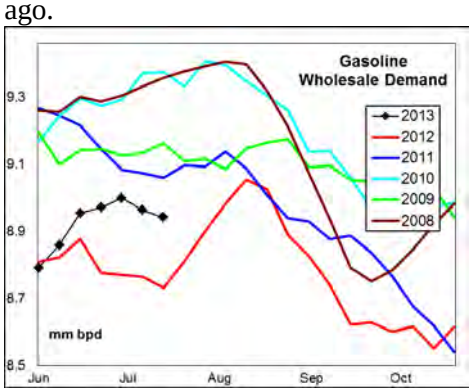
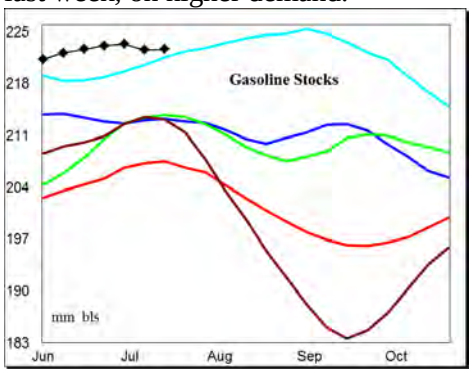
Product Supply-Demand Trends

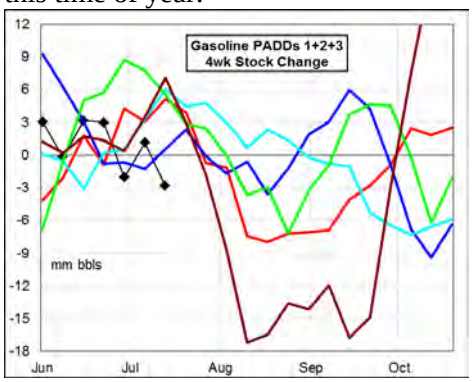
Gasoline wholesale demand increased +253,000 bpd on the week. The latest 4-wk average demand was +275,000 bpd above a year ago, and likely includes a rise in exports. Supply fell -229,000 bpd last week on a sharp drop in imports, partially offset by higher production. Supply for the latest 4-wk period was +130,000 bpd above a year ago.



Stocks decreased -1.4 million barrels last week, on higher demand.

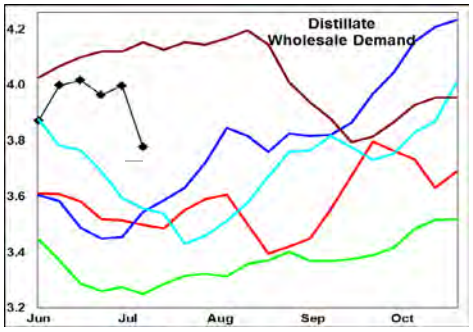


The latest 4-wk stock change in markets East of the Rockies was a -2.8 million barrel draw, a record draw for this time of year.

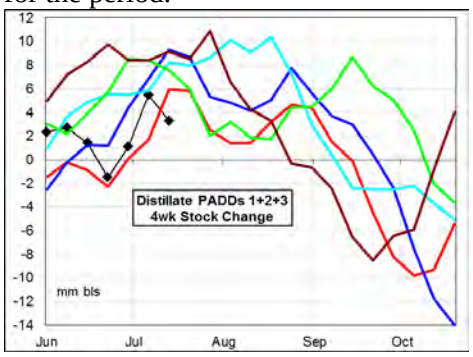


Robust demand, (including increased exports) has led to a +3.1% over a year ago for the most recent 4-wk period has reduced the rate of stock building to a 5-year low. Look for a seasonal stock draw during the next 45-days. Stock levels remain very high PADDs 1, 3 and 5.

Distillate demand surged +0.5 million bpd on the week, a new record high level. The high level of demand likely includes some increase in exports. The latest 4-wk average demand was +620,000 bpd above a year ago, an +18% increase. Supply decreased -46,000 bpd last week although the level remains well above the historic range. The latest 4-wk average supply was +279,000 bpd above last year. Stocks decreased -1.2 million barrels on the week.



The latest 4-wk stock change in markets East of the Rockies was a +3.3 million barrel build, a record low build for the period.

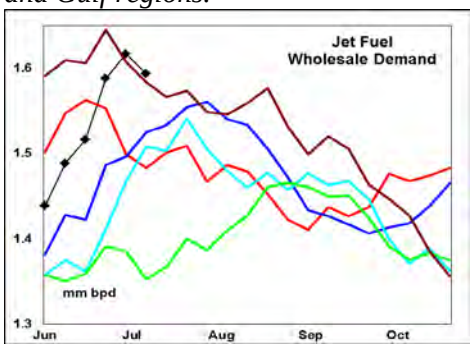


An exceptional increase in demand (likely including an increase in exports) of +18% over a year ago for the most recent 4-wk period has reduced the rate of stock building to a 5-year low. This fundamental trend points to a slower than normal rate of improvement in the supply balance.

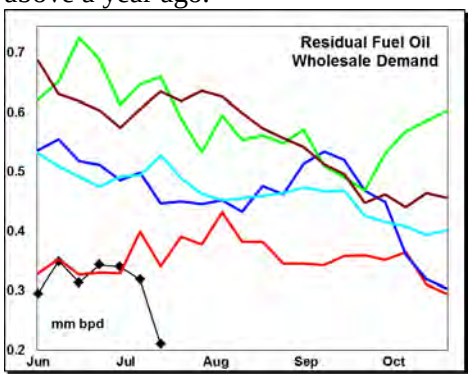
Jet Fuel wholesale demand decreased -18,000 bpd last week, with the level matching 5-year highs. The latest 4-wk average demand was +128,000 bpd above last year, +9% increase.

Supplies decreased -17,000 bpd on the week, with production above the average of the last 3-years. Supply for the latest 4-wk period was +52,000 bpd above a year ago. Stocks fell below the 5-year range.

Look for demand to pull back from current record levels. Seasonally high production should lead to modest stock building during the next quarter. Stock levels remain very low in the Midwest and Gulf regions.



Residual fuel oil demand decreased -155,000 bpd last week. Demand for the latest 4-wk period was +33,000 bpd above a year ago.



Supply (production + imports) increased +113,000 bpd last week, on higher imports and production. Production levels and imports each increased to near the 5-year mid range. Stock levels matched the average of the last 3-years.

Stock levels remain above the 5-year range in the Midwest, while in the Gulf region stocks are +3.5 million barrels above last year and a record. Demand for the latest 4-wk period fell to record lows last week.

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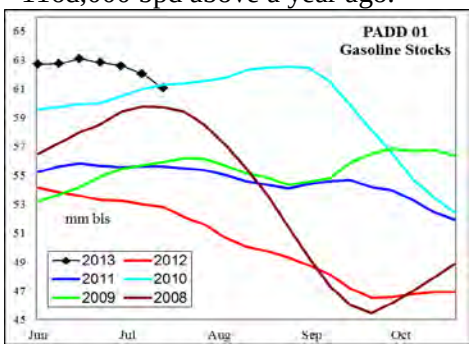
PADD Supply Trends

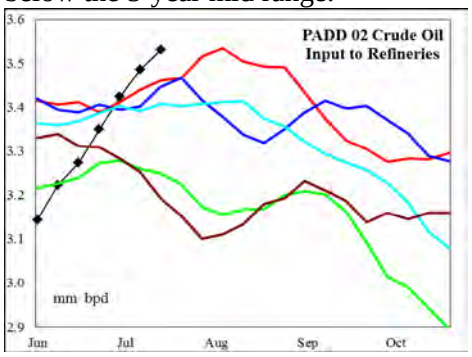
PADD 1 refinery crude oil runs fell -115,000 bpd last week, to a level that matched year ago runs. The latest 4-wk average crude oil thru put was +116d,000 bpd above a year ago.



Gasoline supply decreased -191,000 bpd on a drop in imports that was partially offset by higher production. Stocks declined -1.4 million barrels last week, to a level that matched 5-year highs.

Distillate supply was nearly unchanged last week. Stocks increased +0.5 million barrels with ULSD stock levels at 5-year highs.

Jet fuel stocks declined -0.5 million barrels last week, to a level below the 5-year mid range.



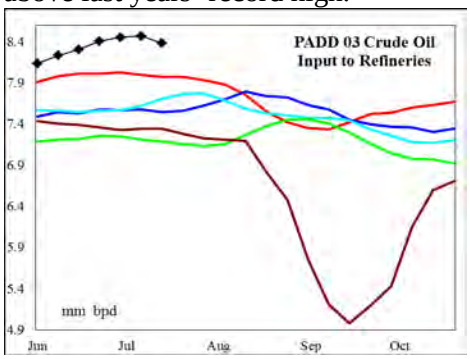
PADD 2 crude oil refinery runs increased +12,000 bpd on the week, with the level above the 5-year range. Runs for the latest 4-wk period were +52,000 bpd above prior 5-year highs. Crude oil stocks fell -4.6 million barrels last week, driven by the record refinery runs. Stocks ended the week -4% below a year ago in Cushing.

Gasoline production increased +65,000 bpd on the week, to a level that matched the 3-year average. Stocks increased +1.1 million barrels although the level remains below the 5-year range.

Distillate supply increased +32,000 bpd last week, to a new season high level. Stocks decreased -0.4 million barrels on the week, to a level equal to the latest 3-year average.

Jet fuel production increased +12,000 bpd last week, to a level that matched 5-year highs. Stock levels remain below the 5-year range.

PADD 3 refinery runs decreased -146,000 bpd on the week with the level +5% above last year's record high. During the latest 4-wk period, average runs were +423,000 bpd above a year ago. Crude oil stocks increased +1.9 million barrels last week, a level -5% above last years' record high.



Gasoline supply increased +31,000 bpd on the week, with the latest 3-wk average +91,000 bpd above a year ago. Stocks decreased -1.3 million barrels with the level above the 5-year range.

Distillate supply was nearly unchanged on the week, with the latest 4-wk average supply +180,000 bpd above last year. Stocks decreased -0.8 million barrels on the week, with the level equal to a year ago.

Jet fuel supply increased +42,000 bpd on the week, with production matching historic highs. Stock levels fell to fresh 5-year lows.

Residual fuel oil supplies decreased -28,000 bpd to a level comparable with last year. Stock levels ended the week +19% above a year ago, and a record high.

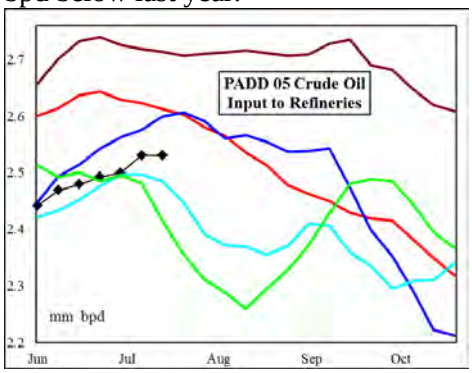
PADD 4 refinery crude runs increased +17,000 bpd on the week, ending the week at a level which matched the latest 3-year mid range.

Gasoline production declined -28,000 bpd on the week, to a level near the mid range of the last 3-years. Stocks declined -0.2 million barrels to a level at the low end of the historic range.

Distillate production decreased -9,000 bpd, with the level below the last 3-years. Stock levels ended the week near historic lows.

Jet fuel production fell last week below the 5-year range, although stock levels remain near the average of the last 3-years.

PADD 5 crude oil refinery runs increased +24,000 bpd on the week; a level below the last 2-years. The latest 4-wk average run rate was -102,000 bpd below last year.



Gasoline supply increased +49,000 bpd on the week with production at a new 5-year high. The latest 4-wk average supply was +78,000 bpd above a year ago. Stocks increased +0.4 million barrels on the week, to a level near historic highs.

Distillate supply fell -64,000 bpd, with production below the last 2-years. The latest 4-wk average supply was -18,000 bpd below last year. Stocks decreased -0.2 million barrels on the week, to a level near historic highs.

Jet fuel supply decreased -27,000 bpd on the week, with the production falling below the 5-year range. Stocks fell -0.3 million barrels to a record low for this time of year.

Residual fuel oil supply during the latest 4-wk period was +28,000 bpd above last year with stock levels near the historic mid range.

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PETROLEUM: Graph Link and Weekly Summary

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	19-Jul-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	-2,825	-496	-4,613	1,929	63	292
	Imports	327	-131	7	284	-9	176
	Input	-206	-115	12	-146	17	24
	% Utilization	-0.50					
Gasoline	Stocks	-1,389	-1,412	1,085	-1,269	-188	394
	Production	166	119	65	62	-28	103
	Imports	-395	-310	-1	-31	0	-54
	Supplied	253					
Distillate	Stocks	-1,227	487	-426	-752	-331	-203
	Production	-84	-3	30	4	-9	-106
	Imports	38	-6	2	0	0	42
	Supplied	492					
Jet Fuel	Stocks	-583	-448	90	78	-1	-301
	Production	36	-3	12	42	-5	-10
	Imports	-53	-36	0	0	0	-17
	Supplied	-18					
Residual Fuel Oil	Stocks	682	4	-11	472	-2	219
	Production	36	0	-5	28	0	13
	Imports	77	160	0	-64	1	-20
	Supplied	-155					

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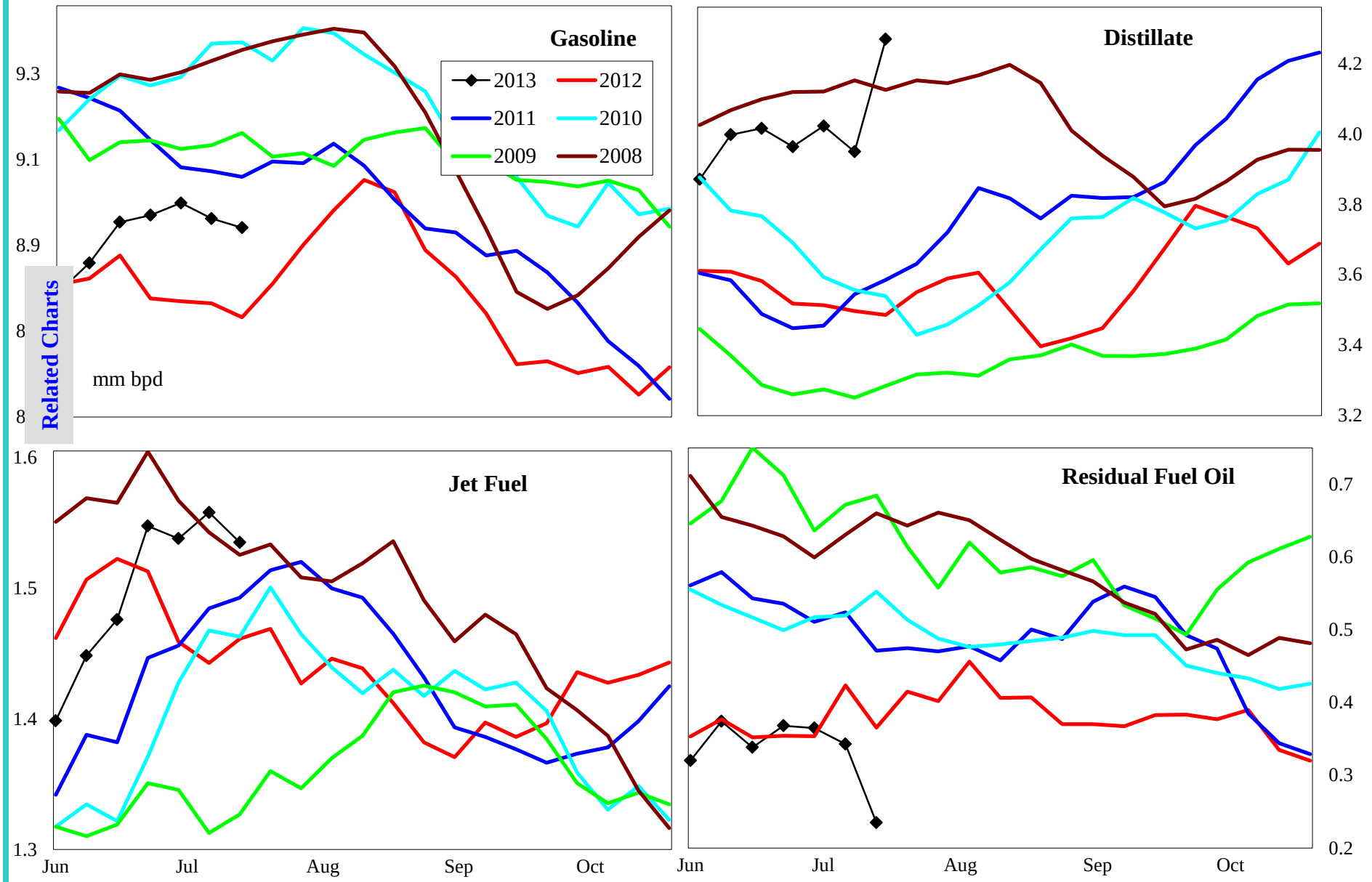
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Jun	May	Jan	4wk avg	Jun	May	Apr
Gasoline	275	-116	-269	-51	3.1	-1.3	-3.0	-0.6
Distillate	620	380	96	167	17.8	10.2	2.6	4.5
Jet Fuel	128	-56	75	55	8.7	-3.6	5.3	4.0
Resid	33	-100	111	-124	10.5	-26.9	37.8	-30.4

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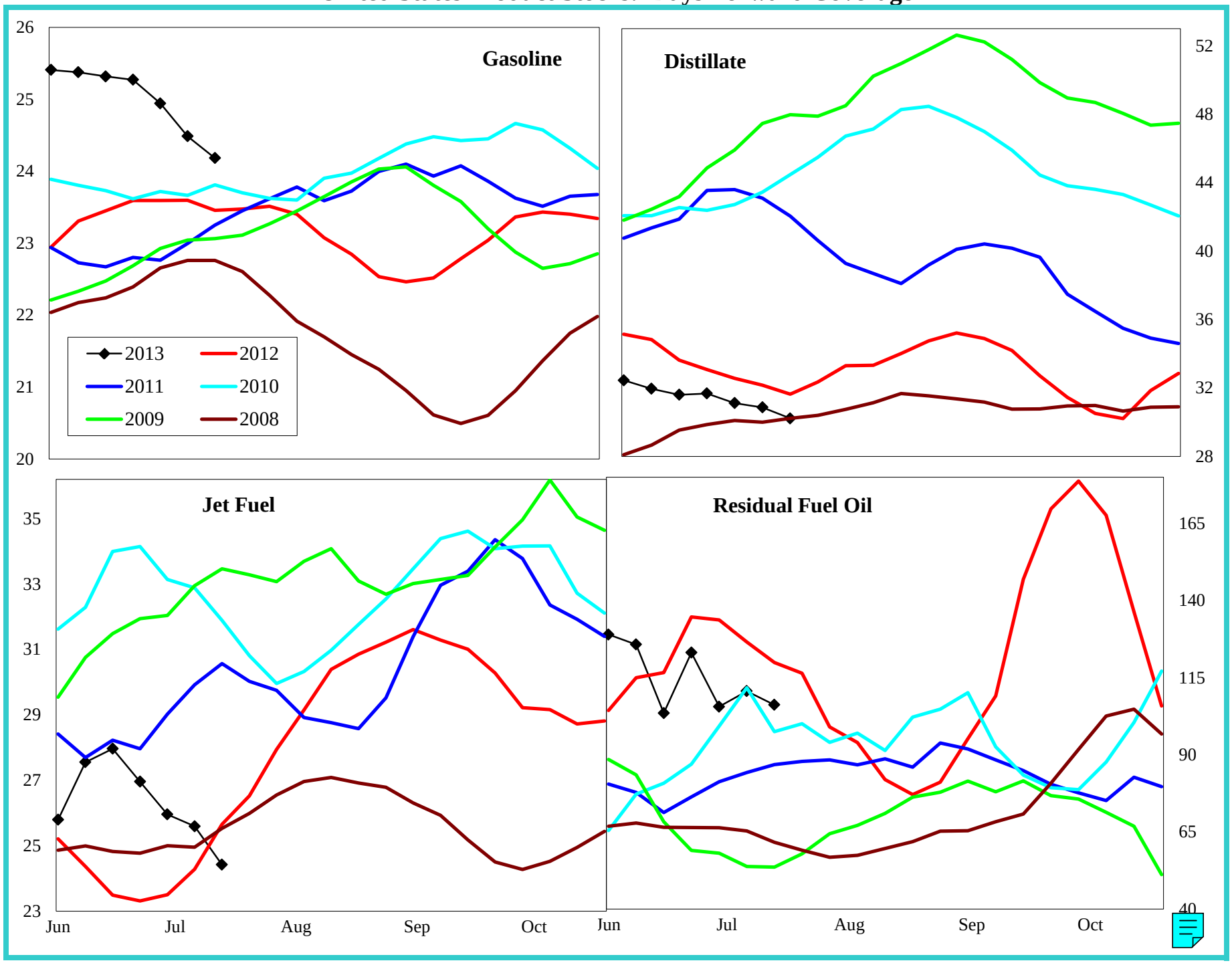
United States Product Stocks: Days Forward Coverage



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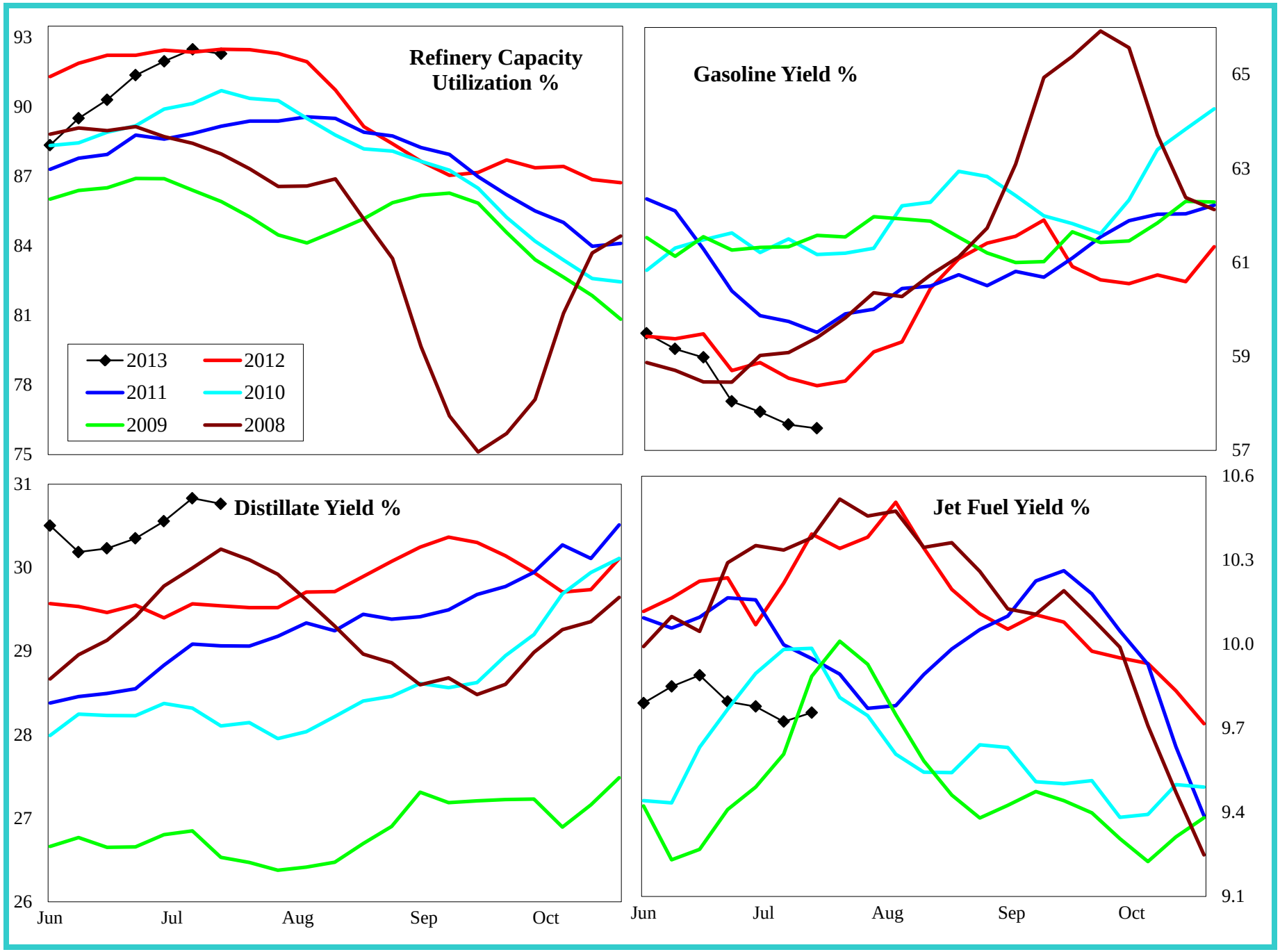
United States Refinery Percent Utilization Rate and Product Yields



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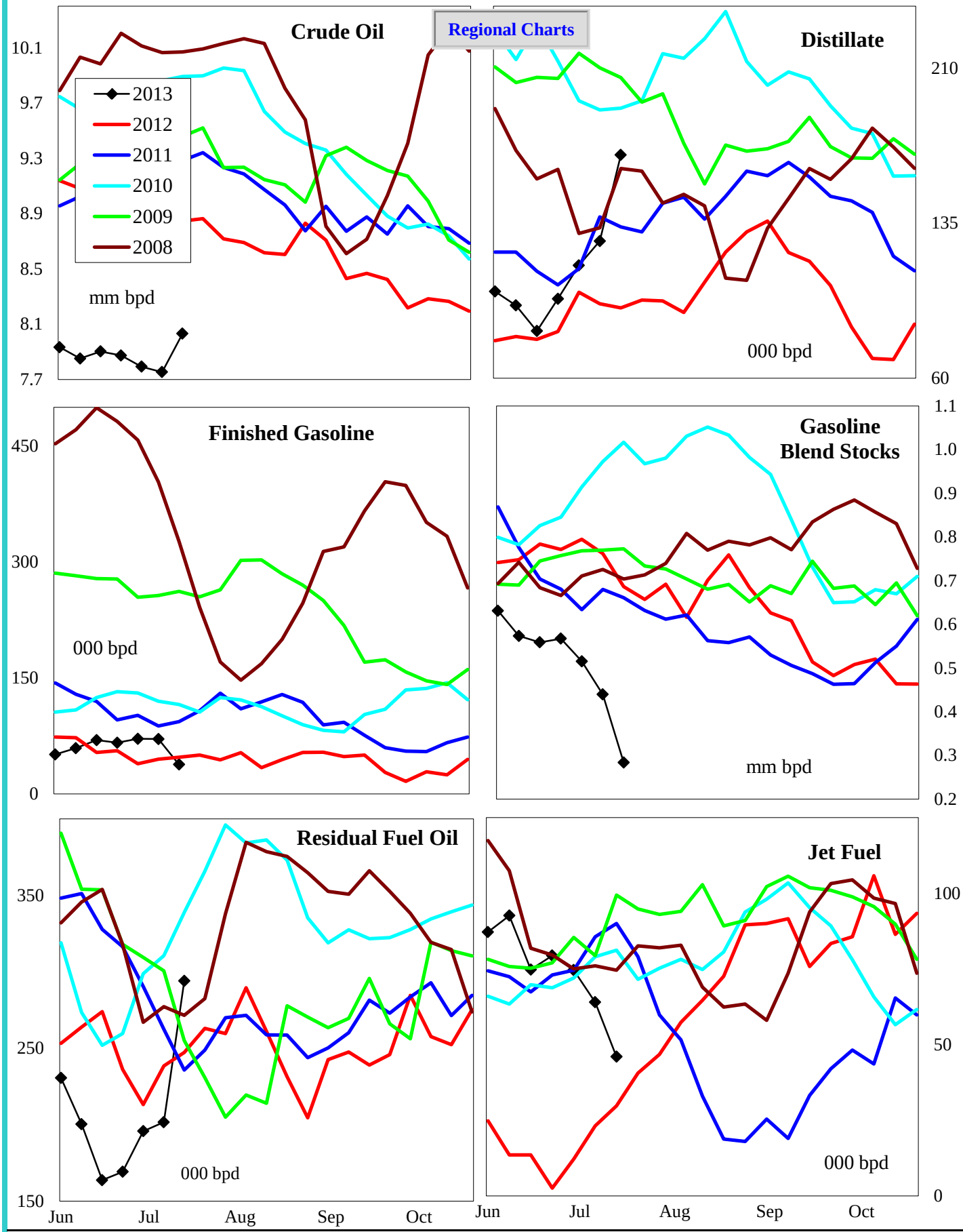
United States Petroleum Imports

Regional Charts



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-1,325	16	39	-389	-28	52
% change	-14.7	15.1	129.4	-47.4	-13.6	364.9

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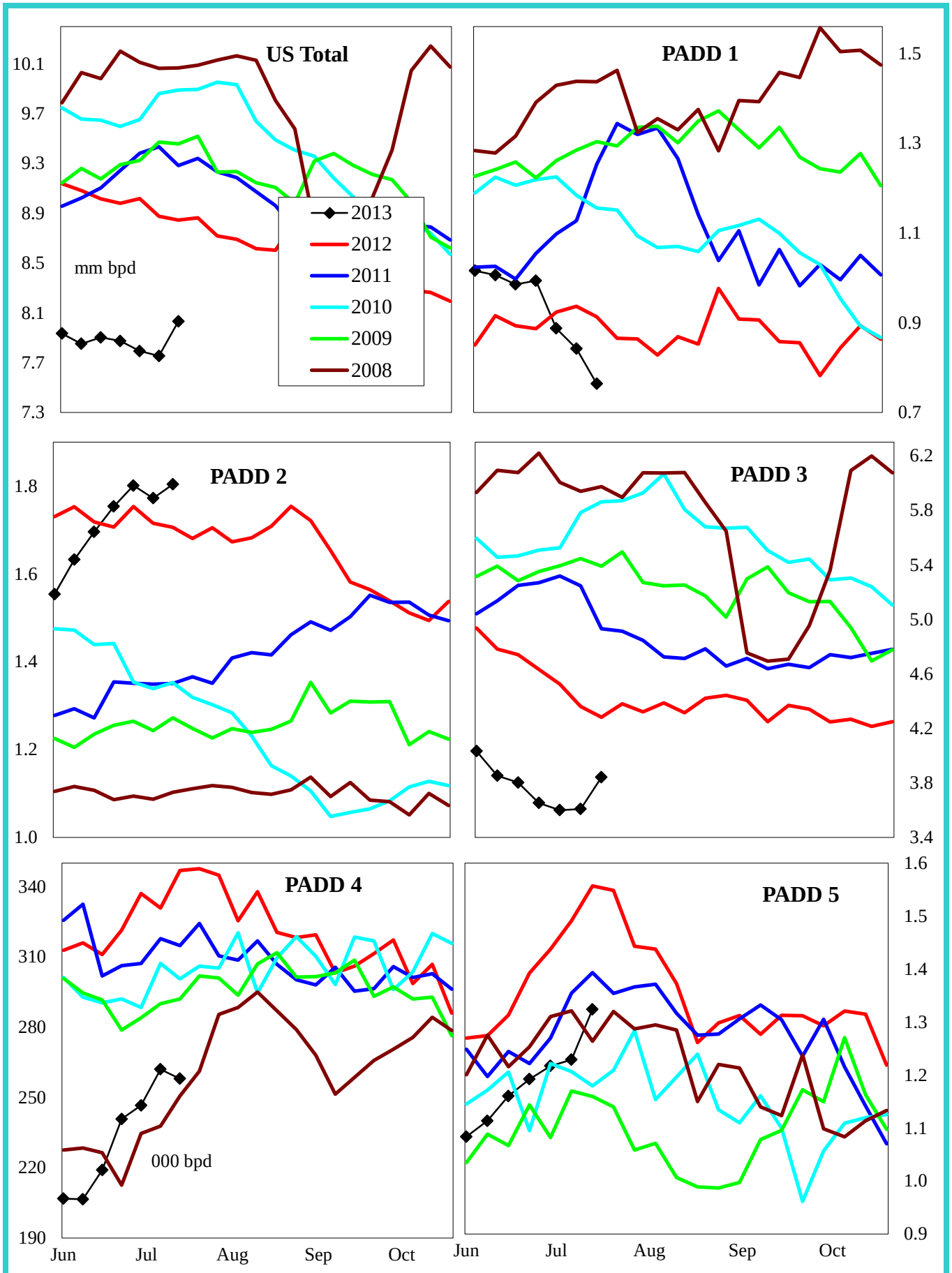
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-1,325	-117	75	-922	-89	-272
% change	-14.7	-11.8	4.3	-20.7	-25.8	-18.4

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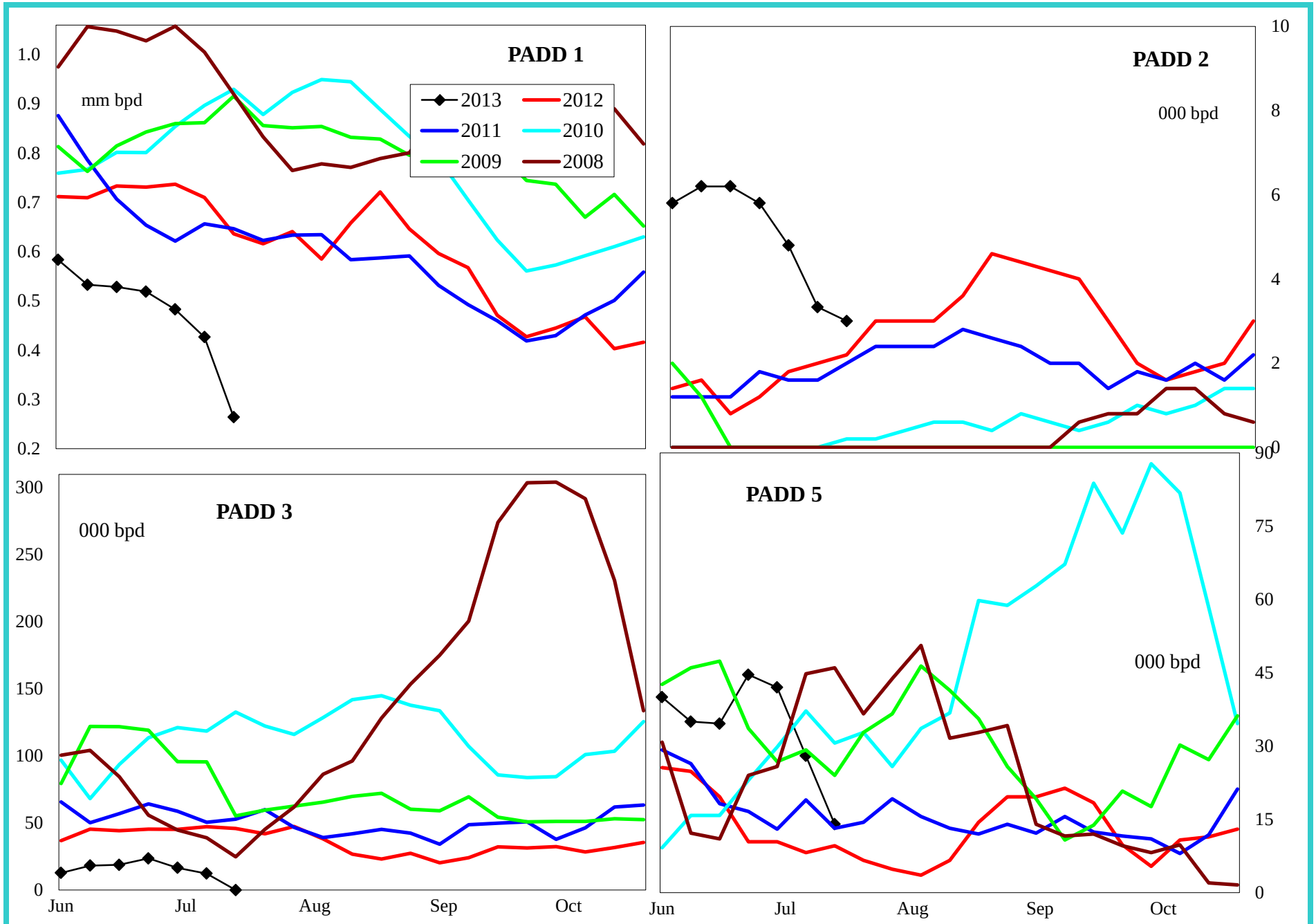
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-355	2	-24	26
% change	-44.8	112.5	-53.6	264.1

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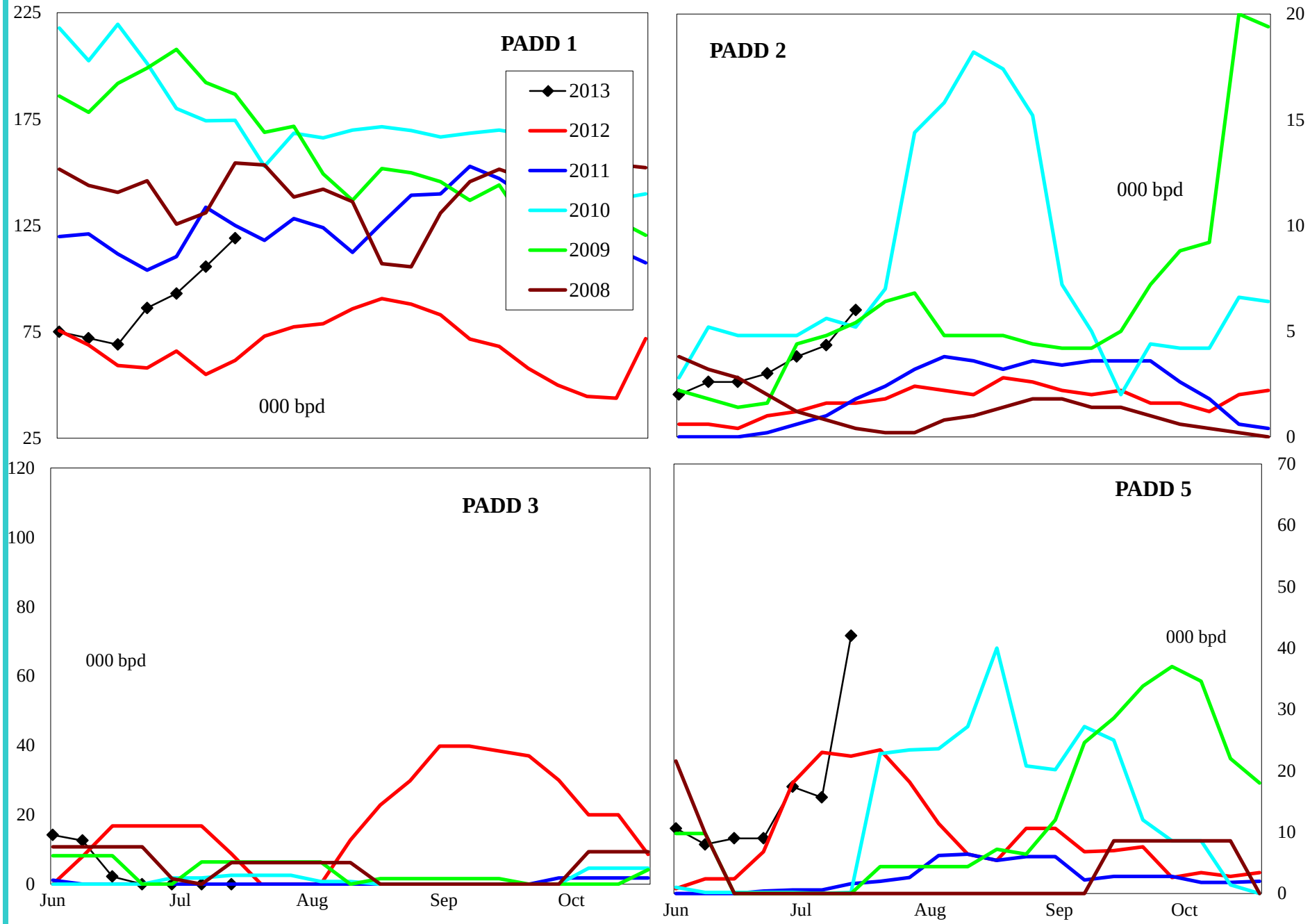
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	36	3	-21	0	-3
% change	60.0	183.3	-100.0	#DIV/0!	-13.3

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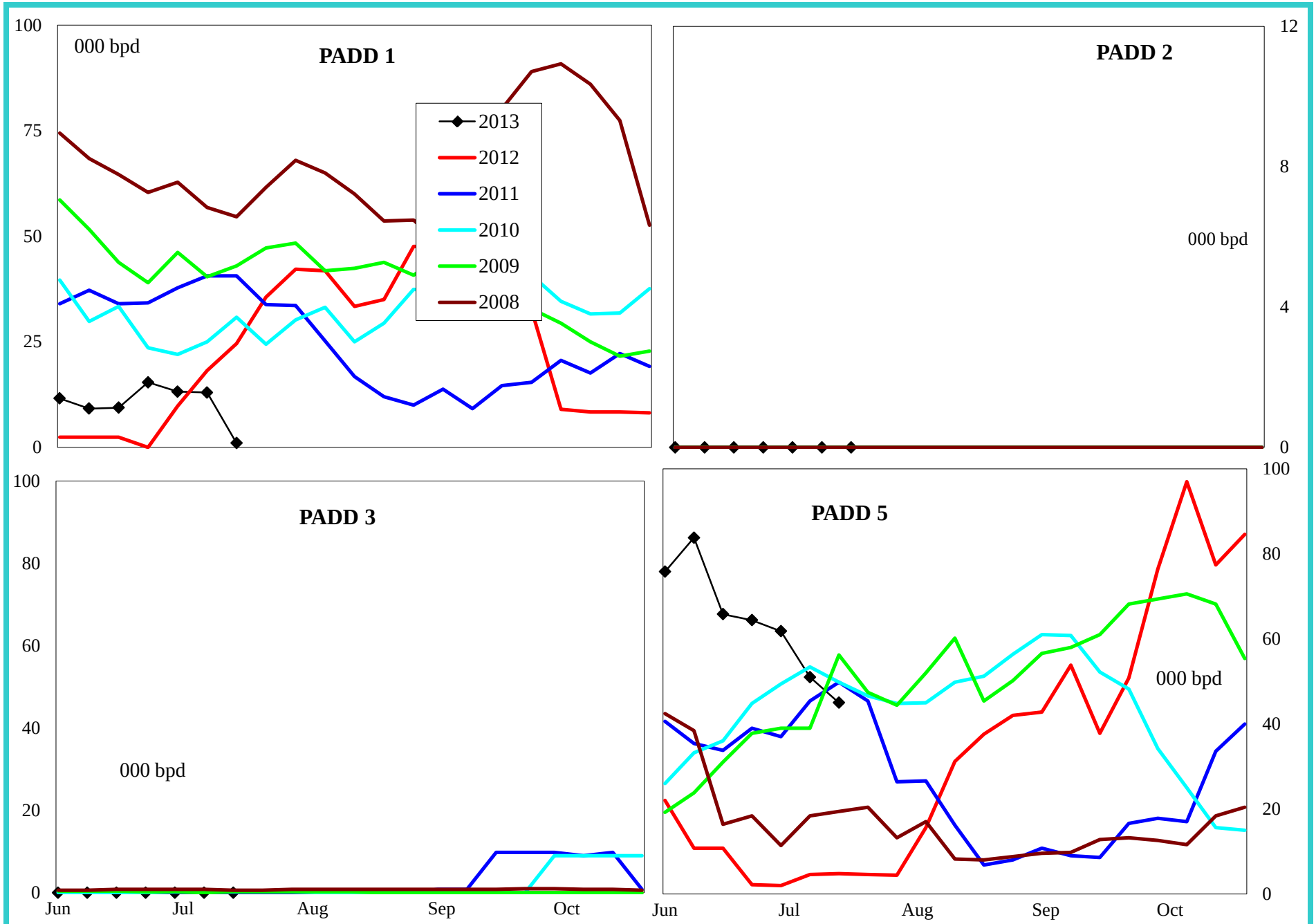
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-2	0	0	55
% change	-18.4	#DIV/0!	#DIV/0!	3,666.7

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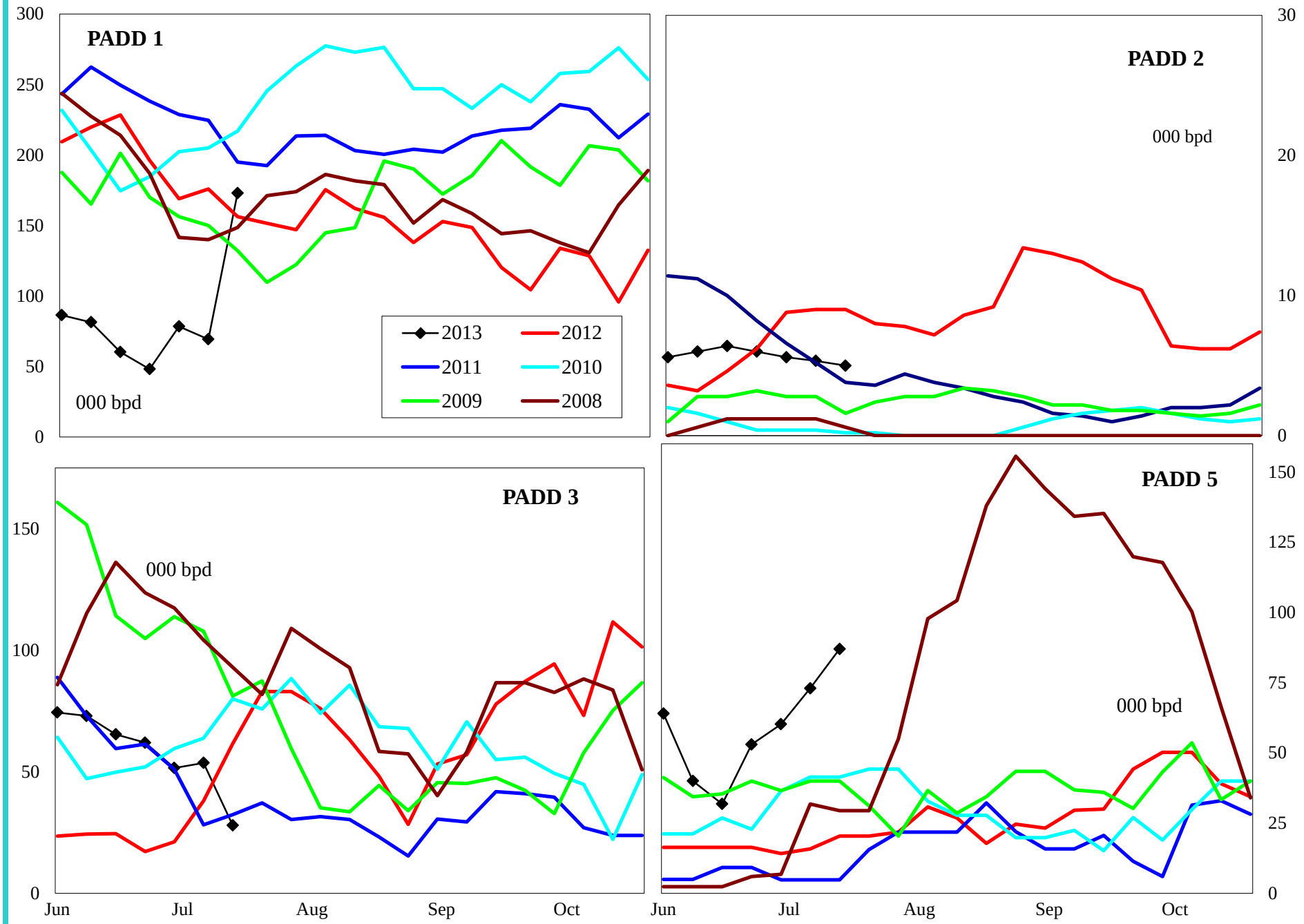
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-101	-5	29	48
% change	-60.6	-46.3	142.7	516.2

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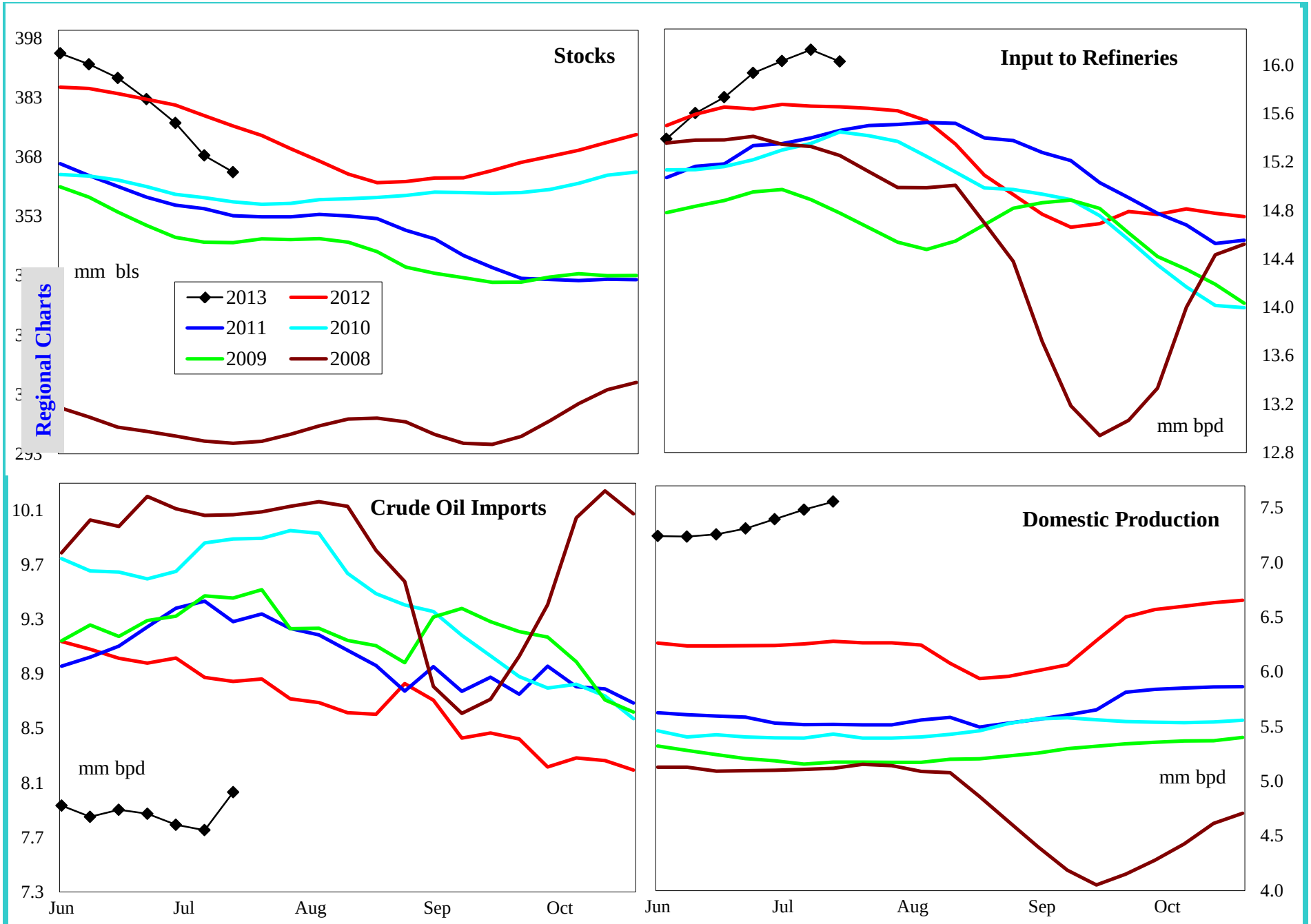
United States Crude Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	-15,917	434	-1,325	1,190
% change	-4.2	2.8	-14.7	19.1

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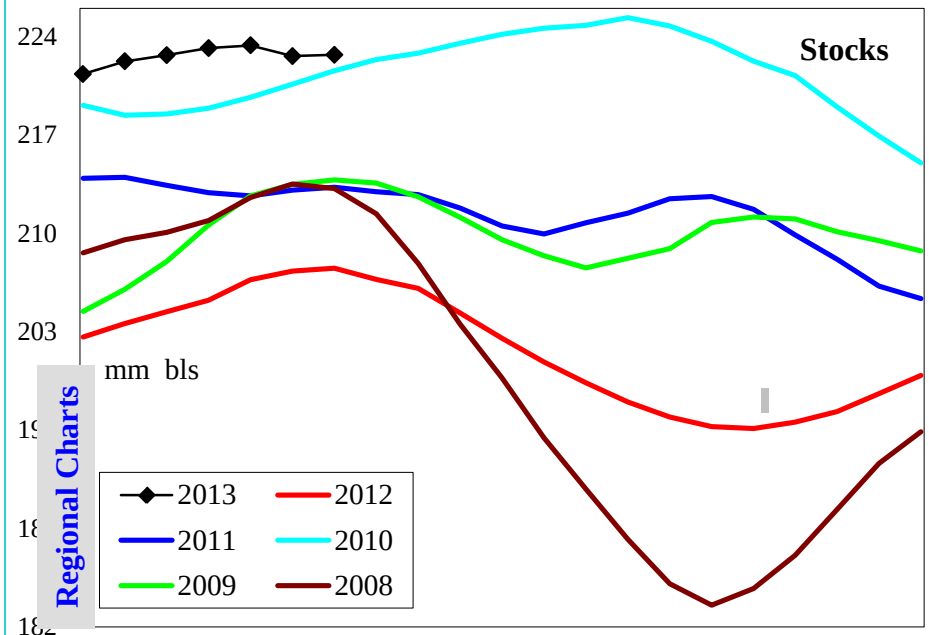
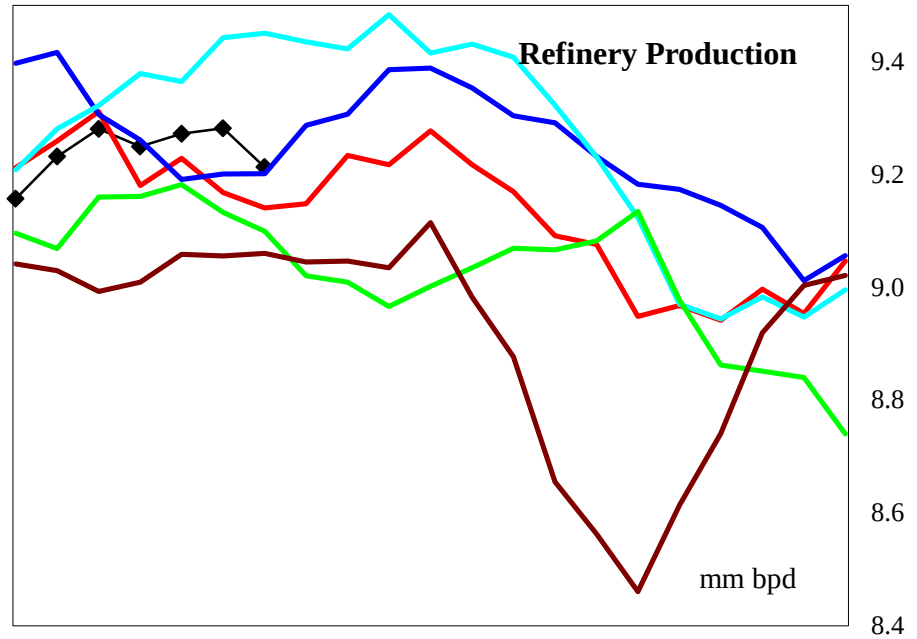
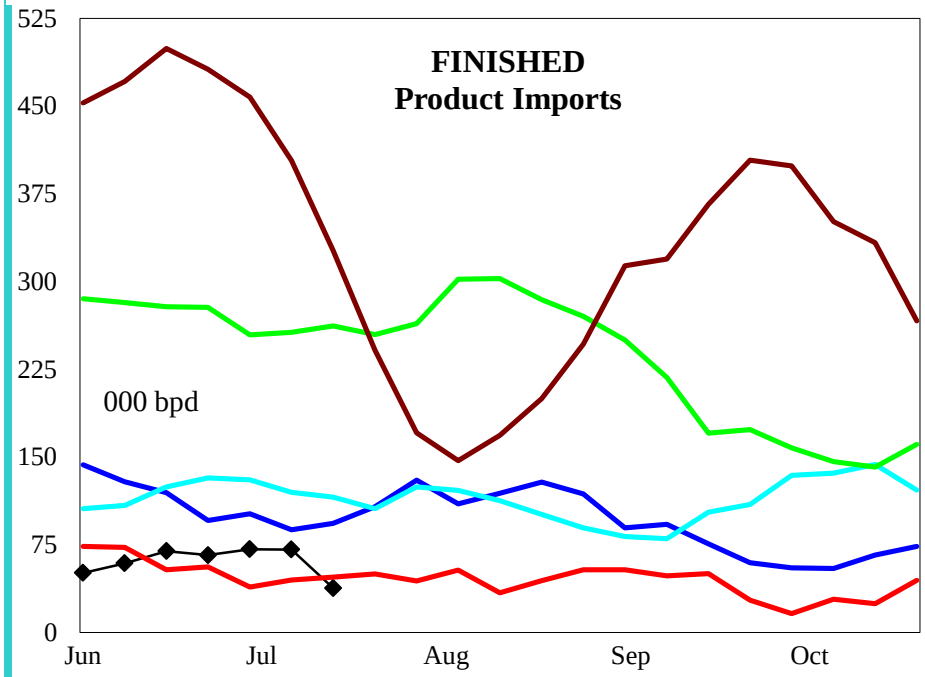
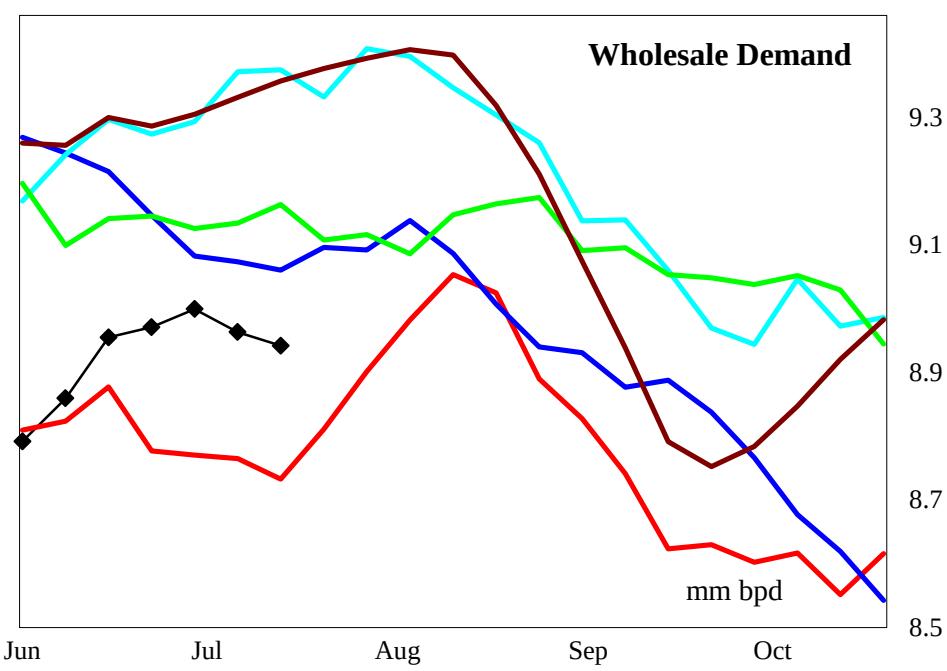
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Jun	May	Apr
000 bpd (000 bls stks)	12,650	91	39	-389		275	-116	-269	-51
% change	6.0	1.0	129.4	-47.4		3.1	-1.3	-3.0	-0.6

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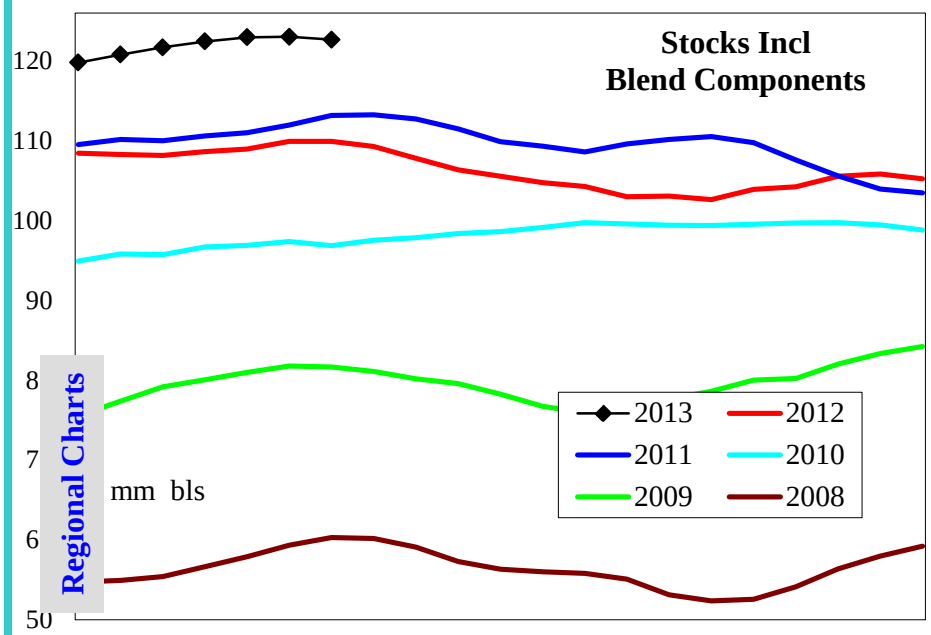
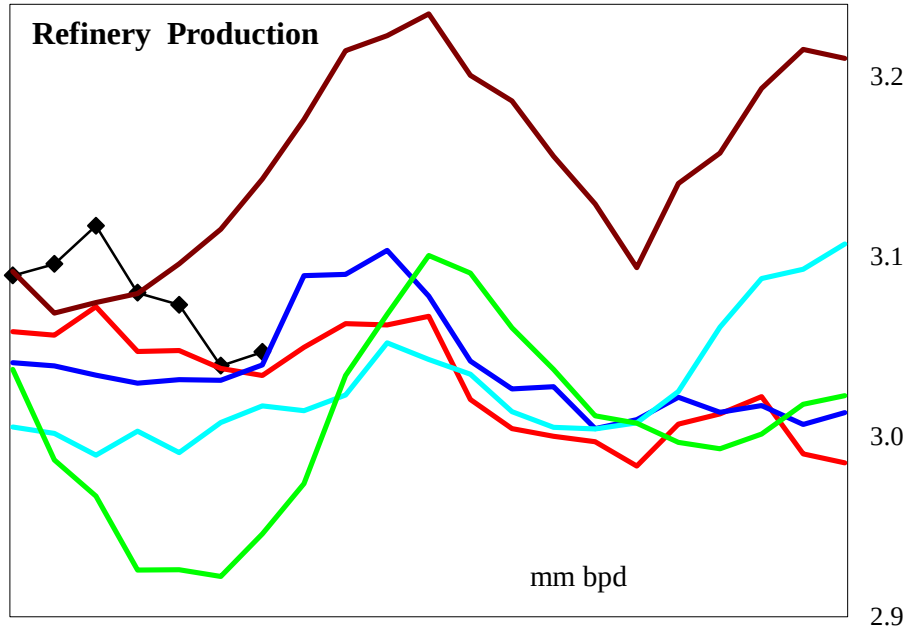
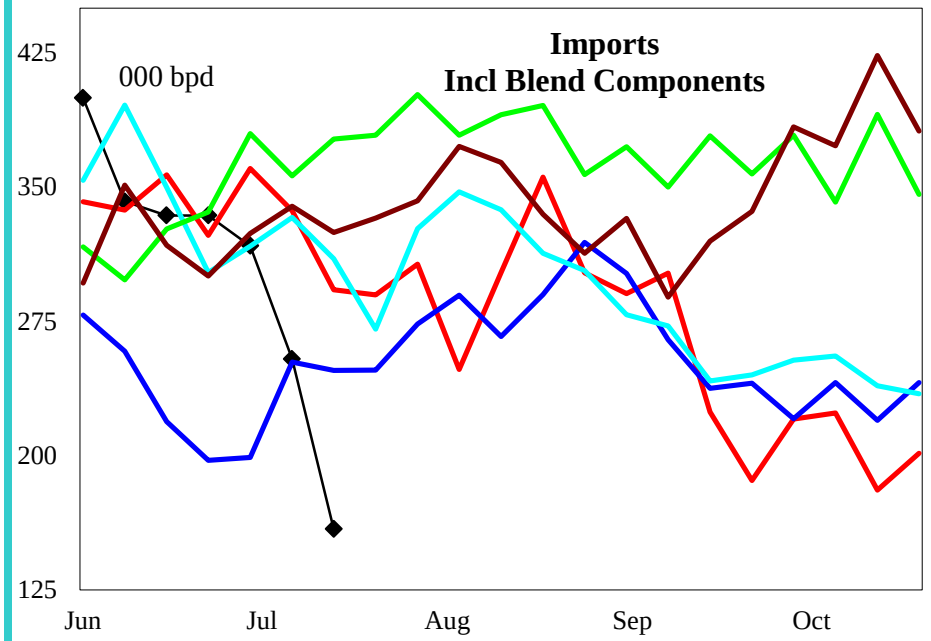
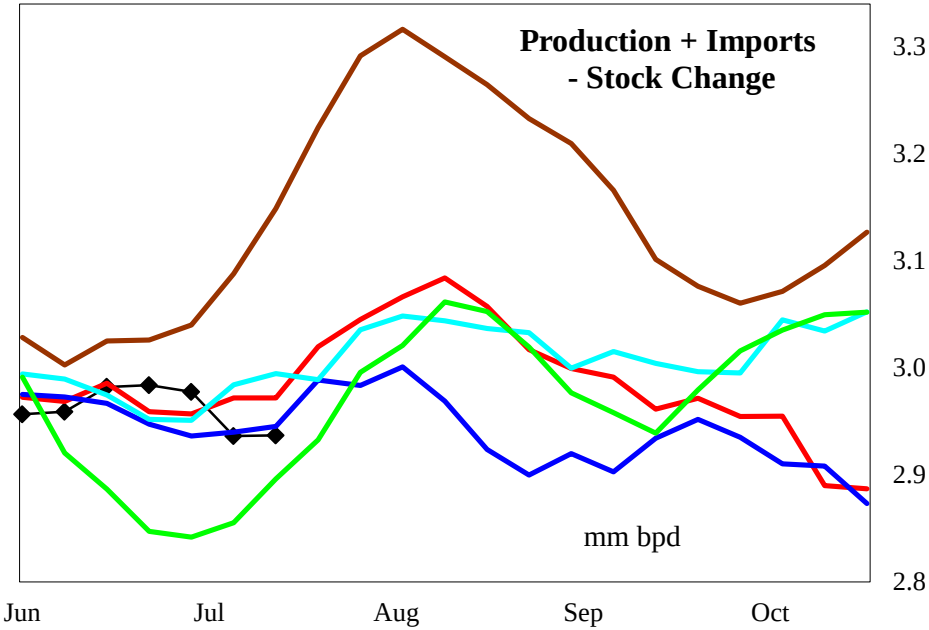
United States Reformulated Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	12,753	28	-62	-6
% change	11.6	0.9	-18.9	-0.2

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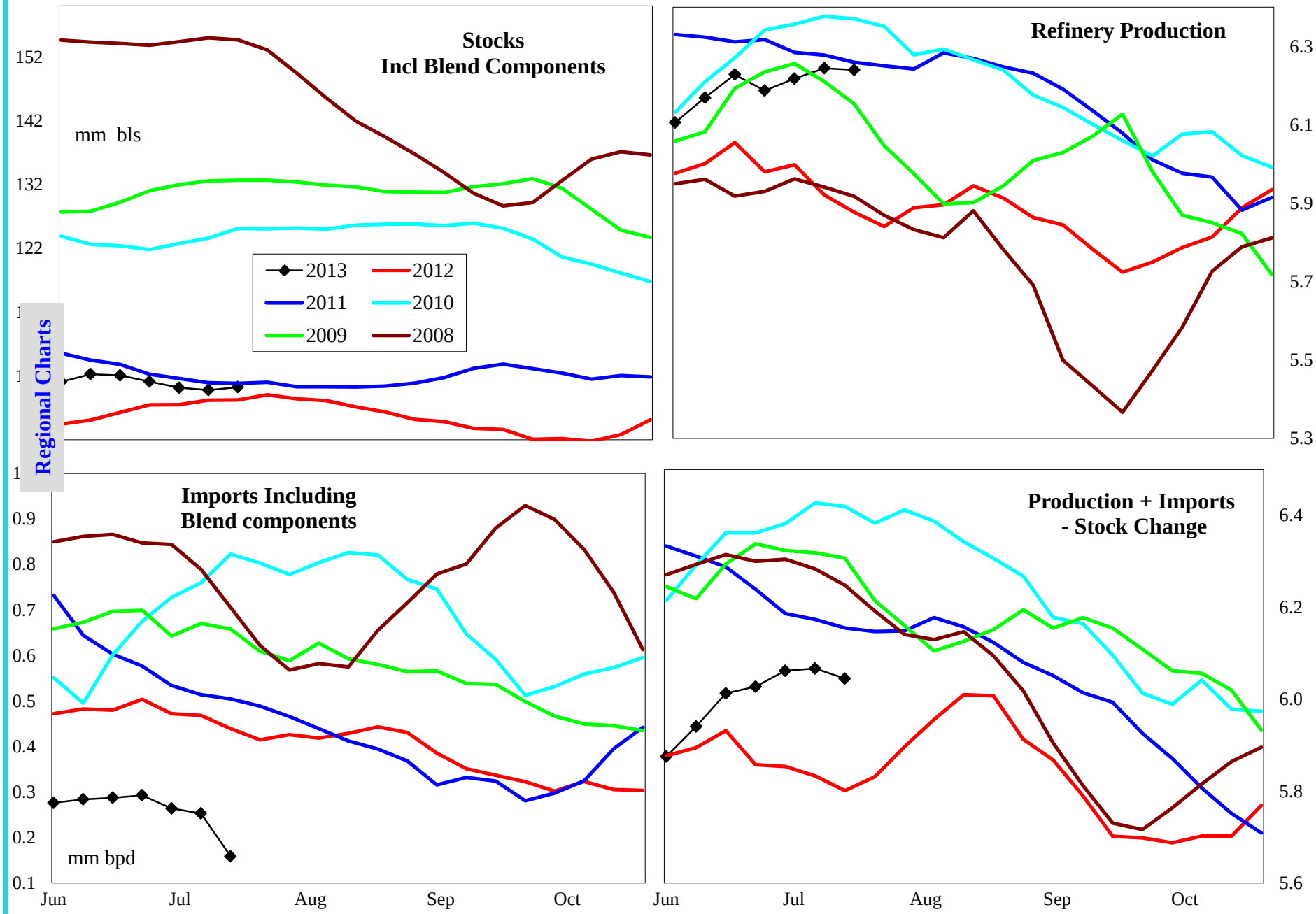
United States Conventional Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,009	278	-229	214
% change	2.0	4.7	-48.6	3.7

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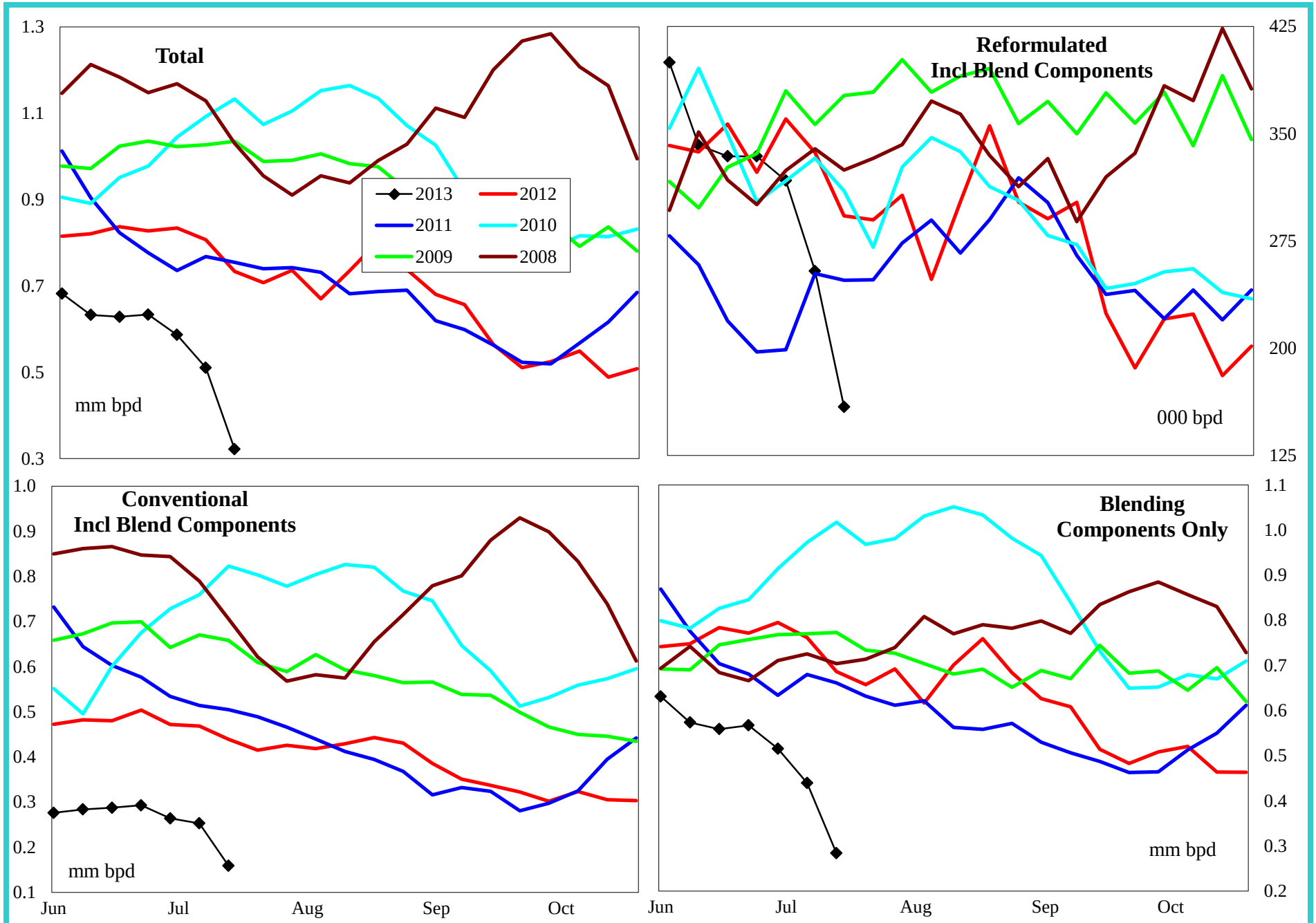
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-350	-62	-229	-389
% change	-41.2	-18.9	-48.6	-47.4

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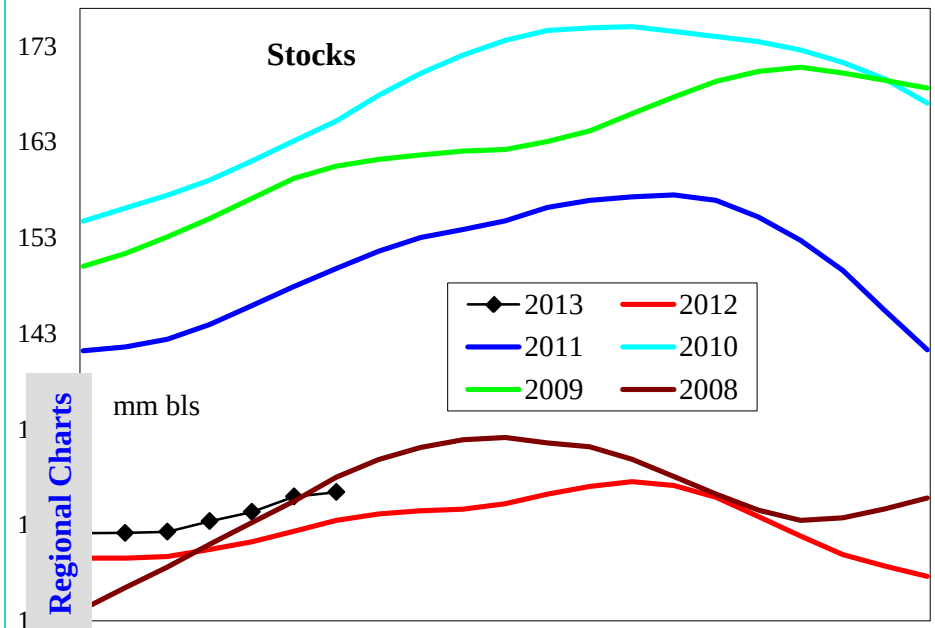
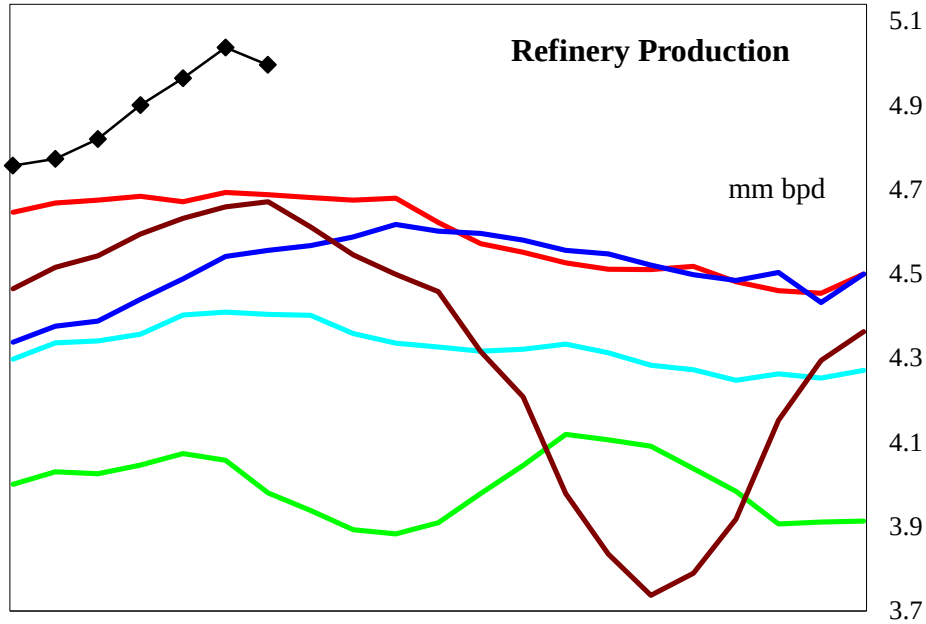
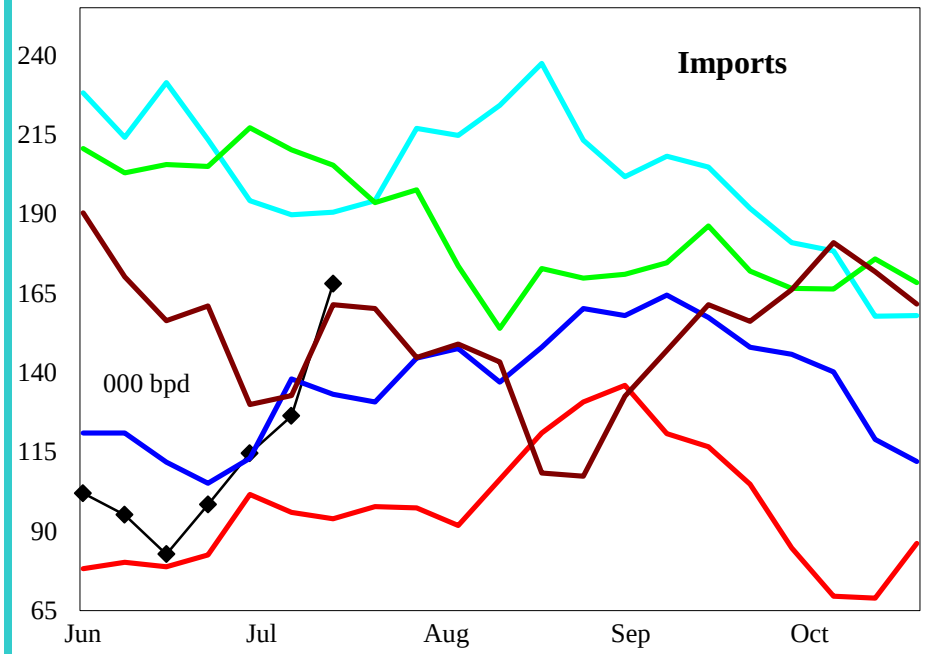
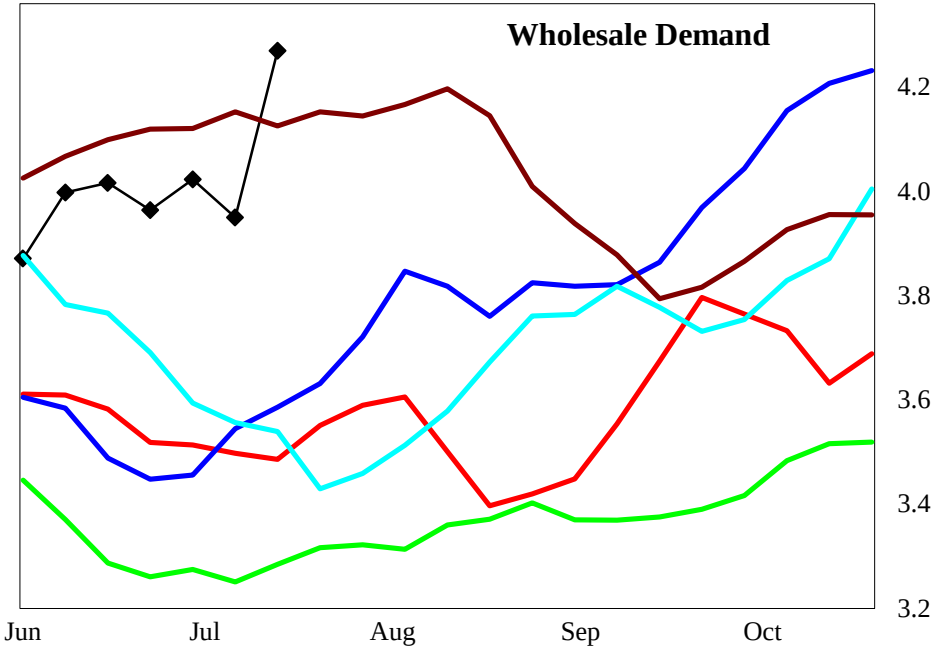
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jun	May	Apr
000 bpd (000 bls stks)	1,213	279	16		620	380	96	167
% change	1.0	5.9	15.1		17.8	10.2	2.6	4.5

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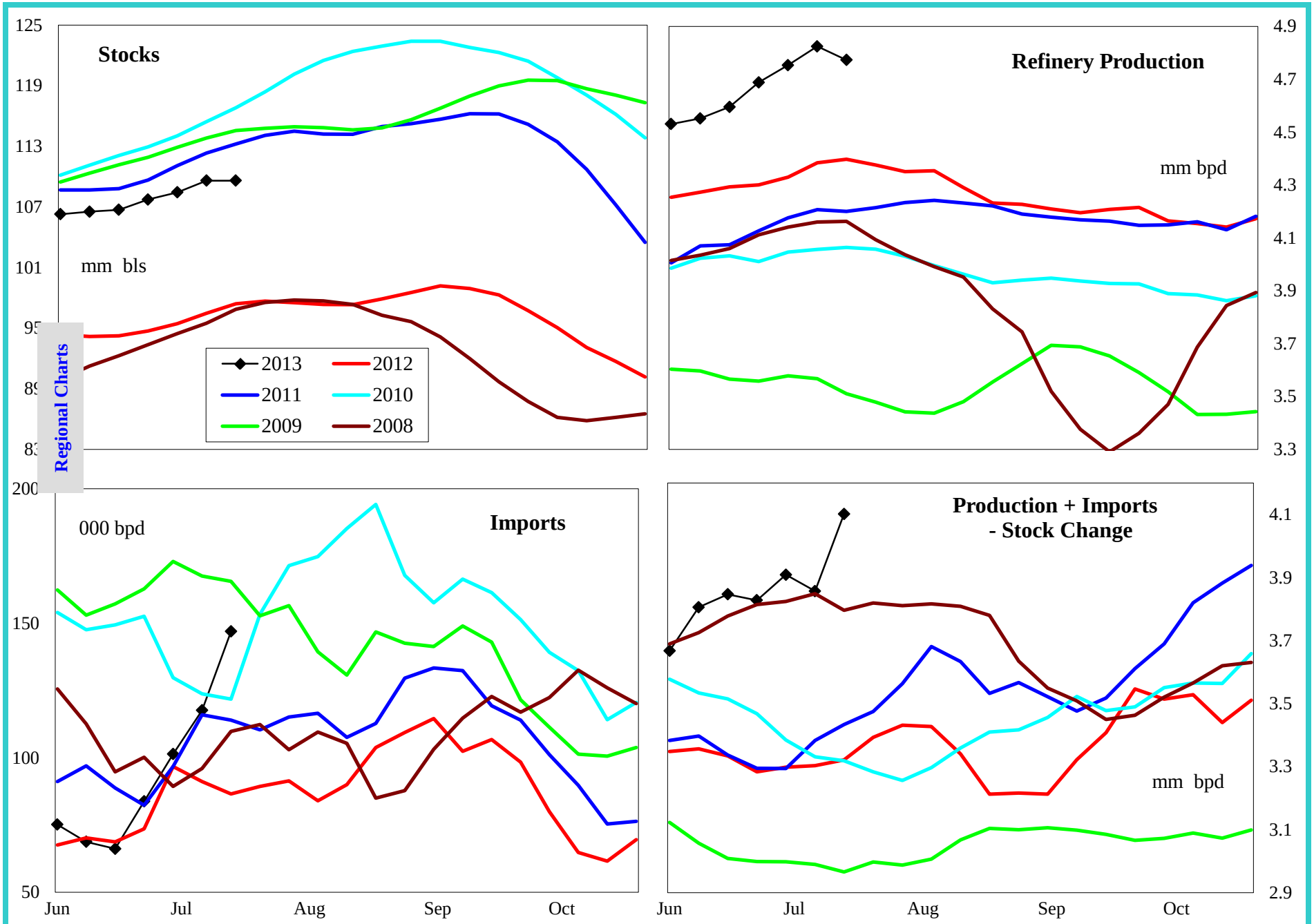
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	10,759	387	6	713
% change	10.9	8.8	6.3	21.9

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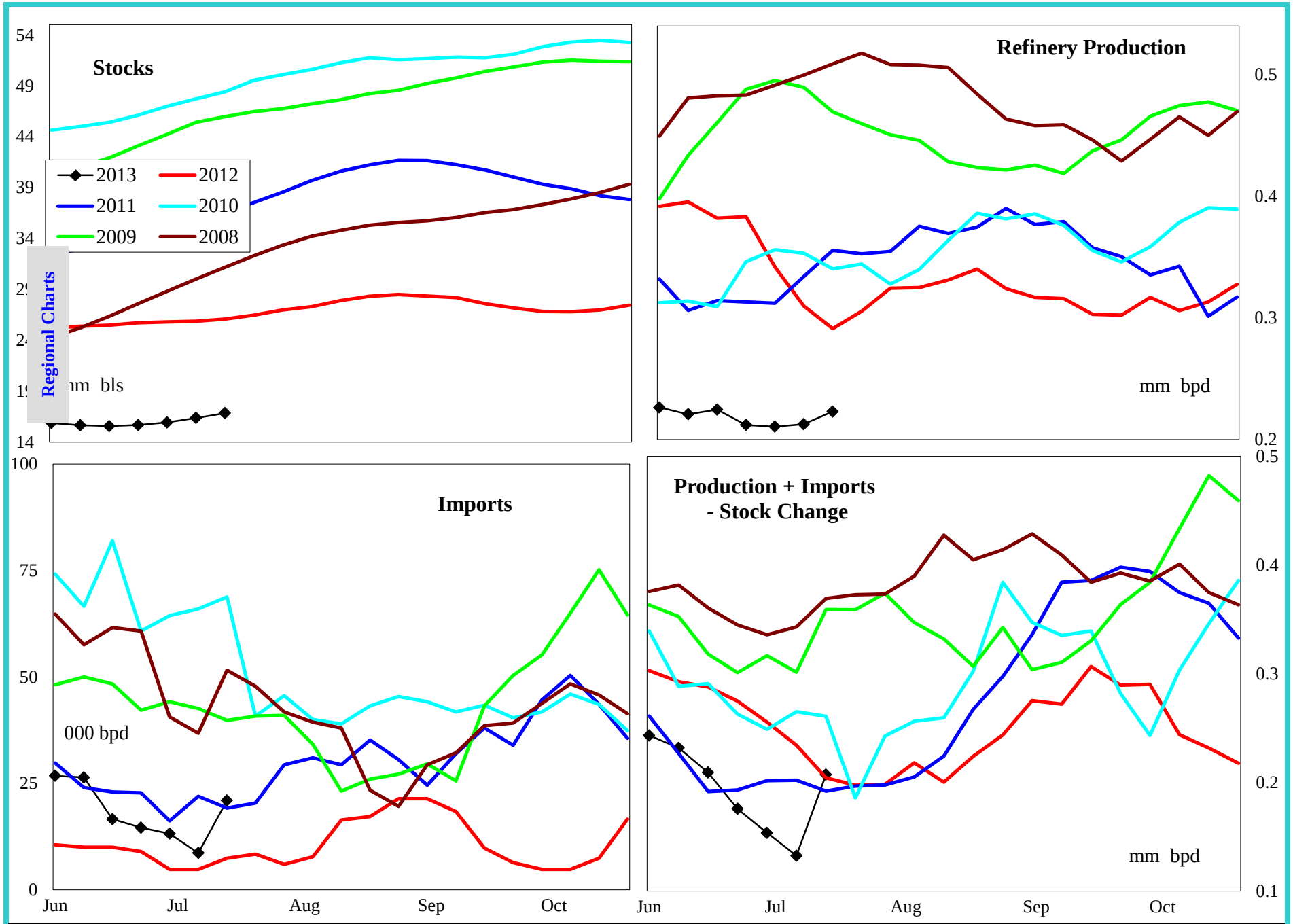
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-9,546	-108	10	-93
% change	-36.2	-33.4	158.3	-41.0

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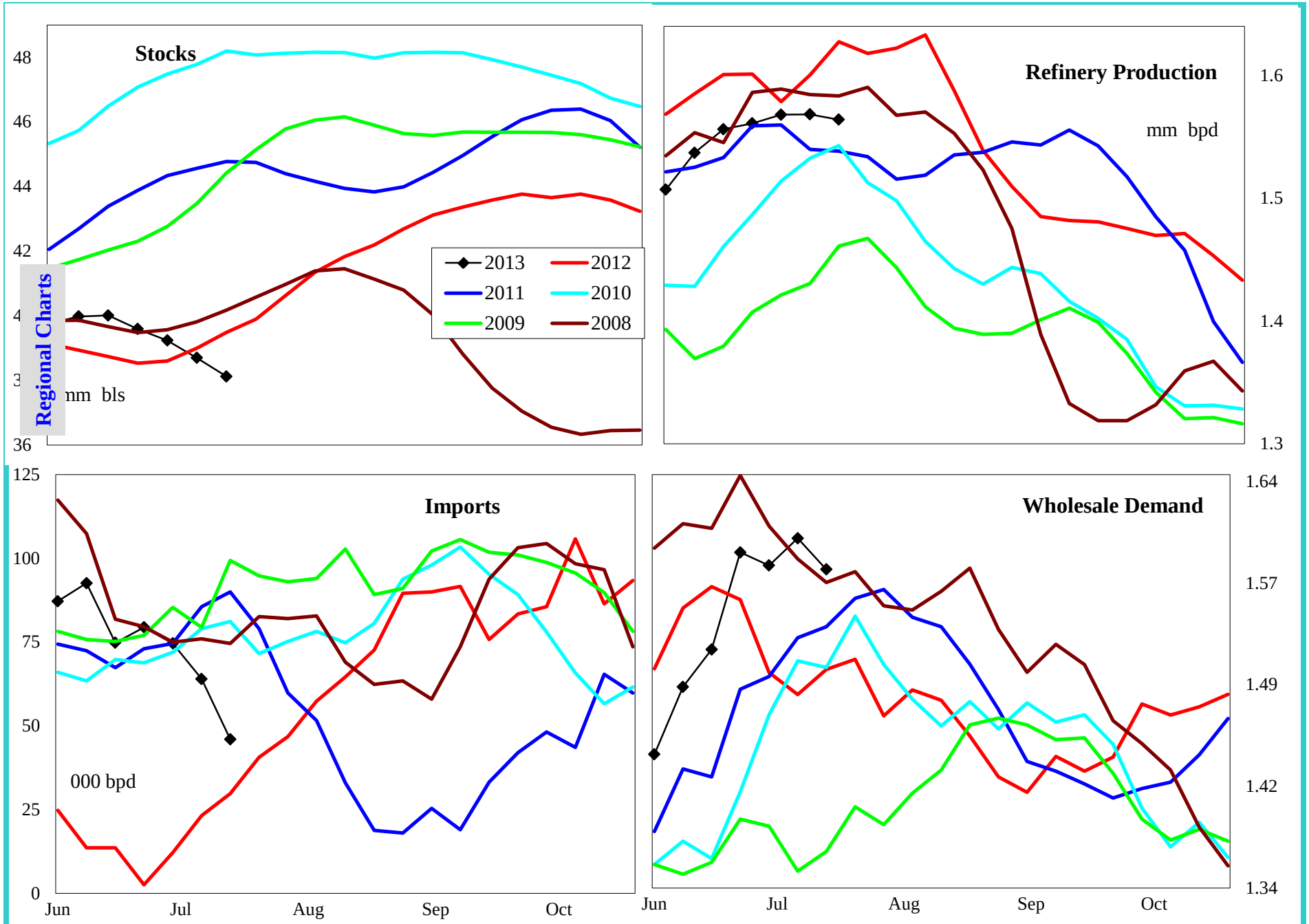
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jun	May	Apr
000 bpd (000 bls stks)	-1,416	0	52		128	-56	75	55
% change	-3.6	0.0	364.9		8.7	-3.6	5.3	4.0

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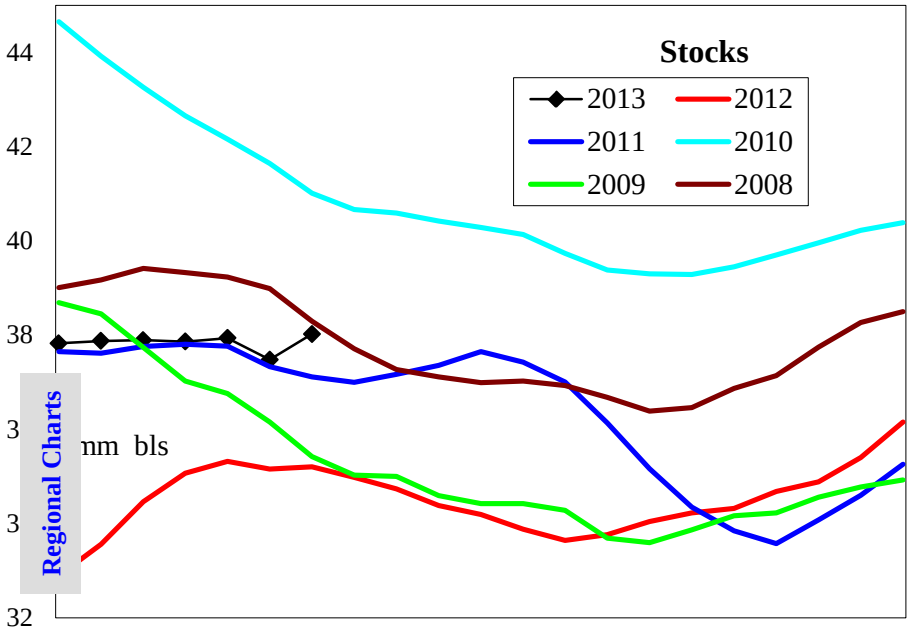
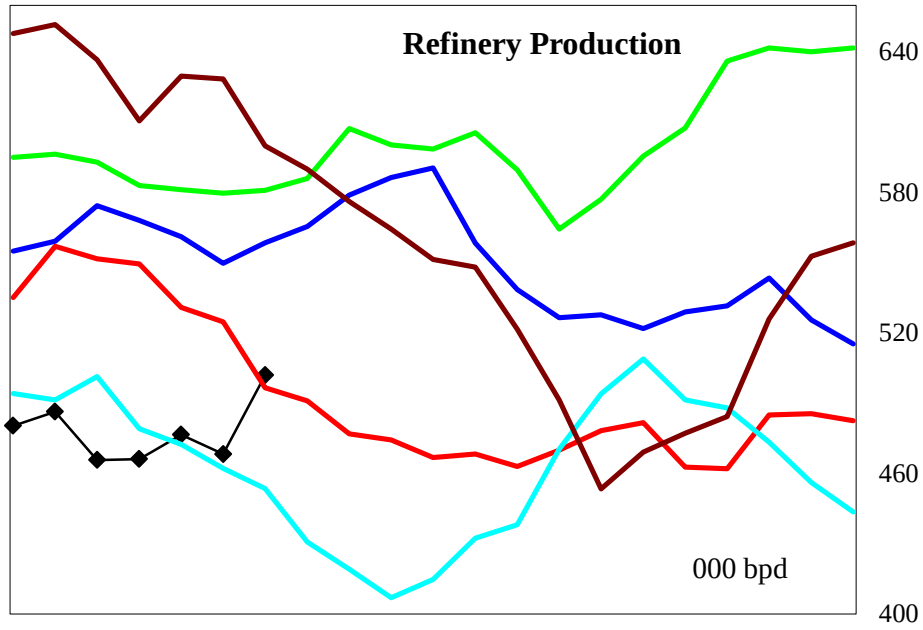
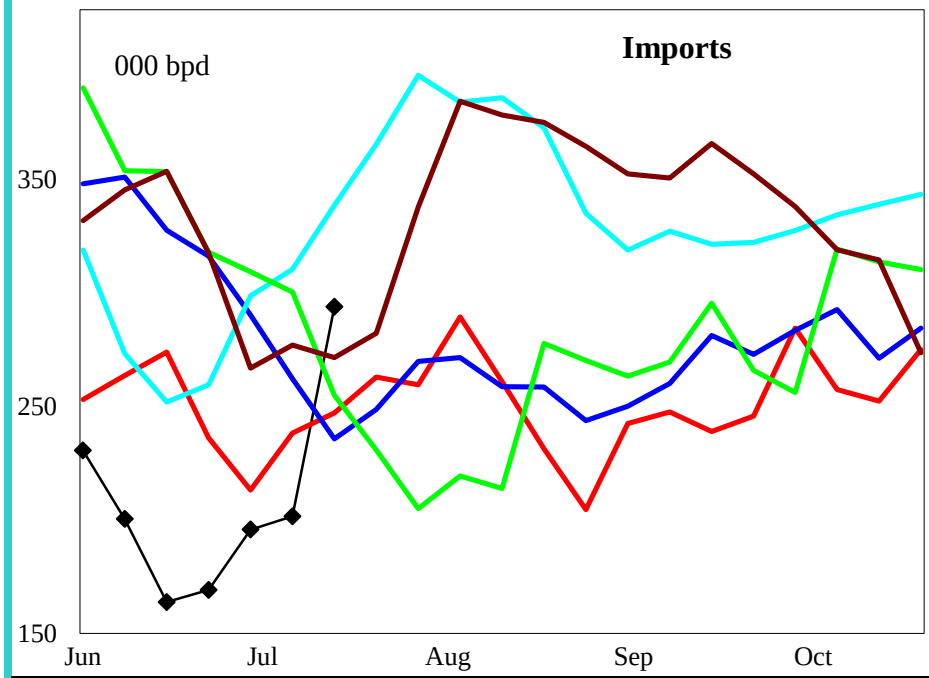
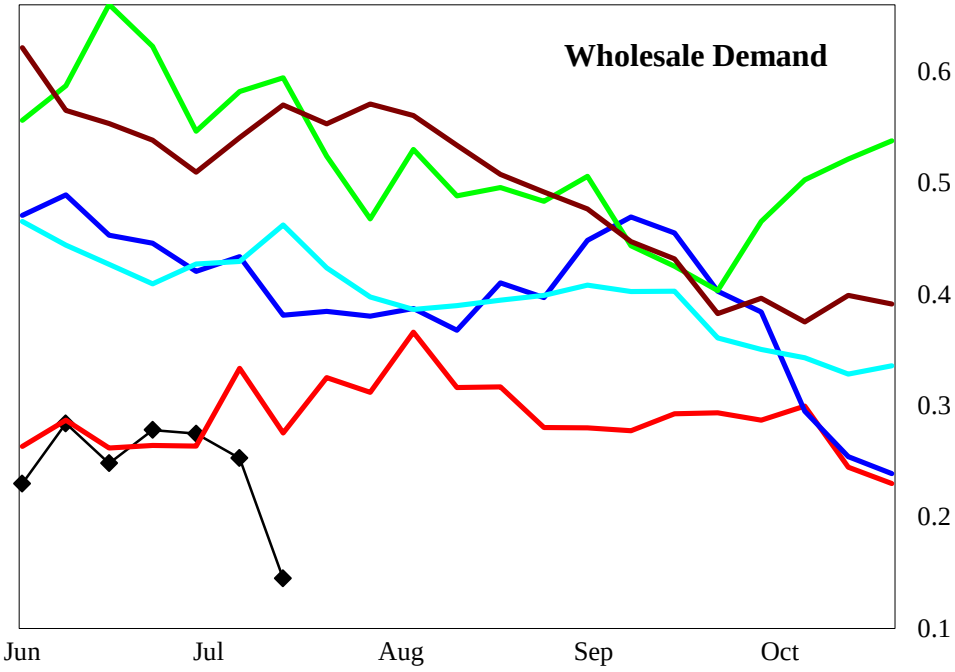
United States Residual Fuel Oil Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jun	May	Apr
000 bpd (000 bls stks)	2,528	-55	-28		33	-100	111	-124
% change	7.1	-10.3	-13.6		10.5	-26.9	37.8	-30.4

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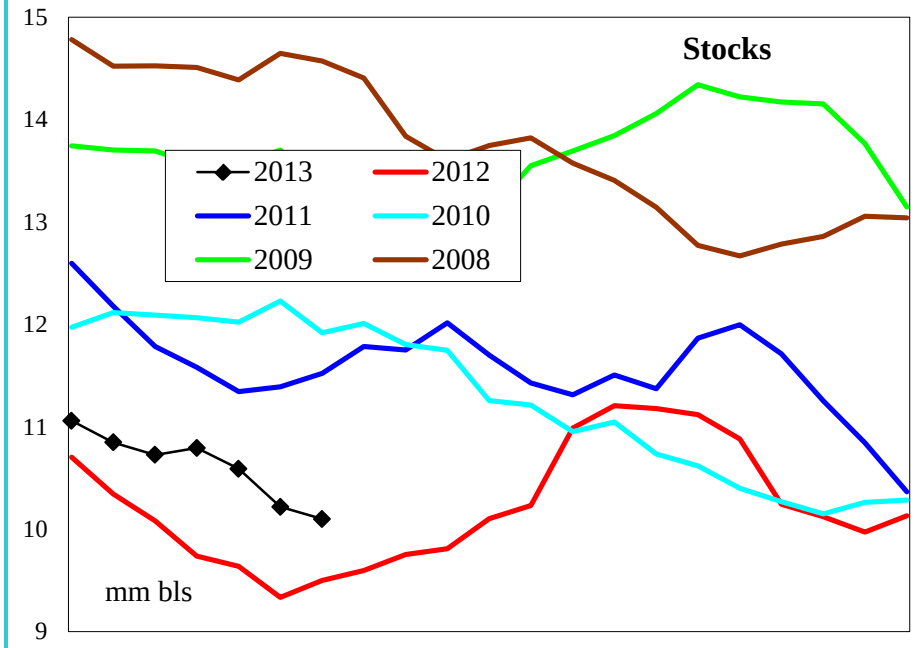
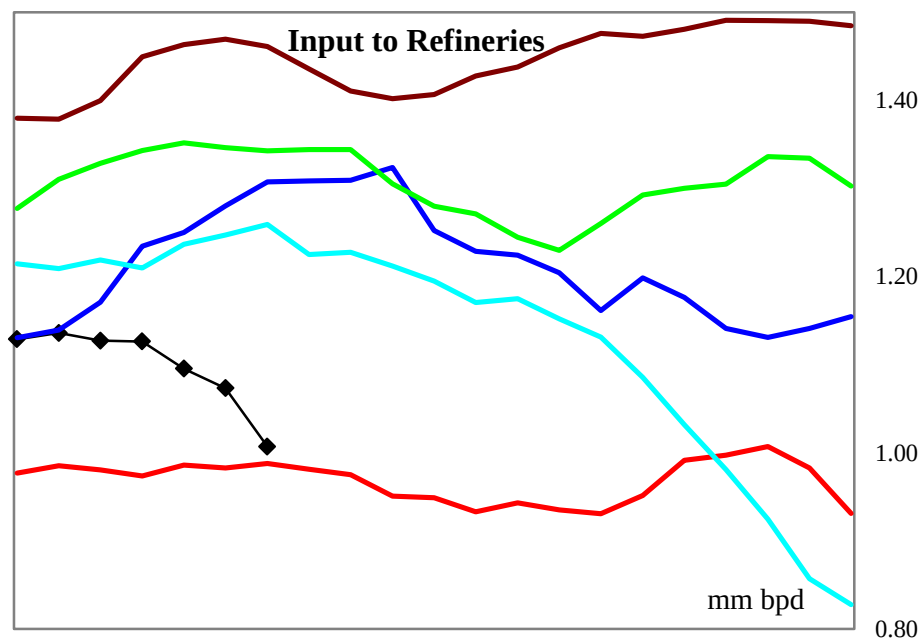
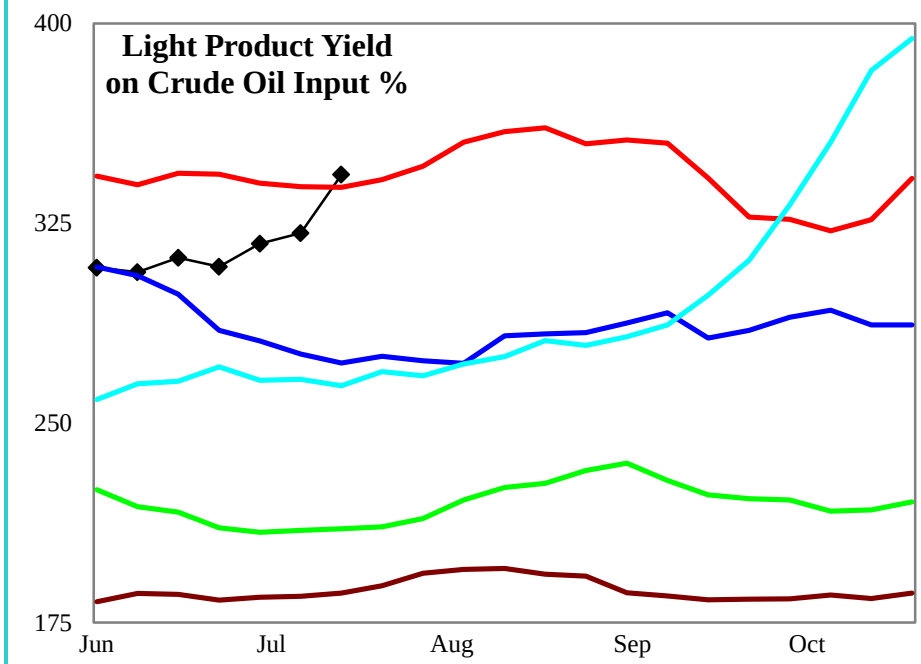
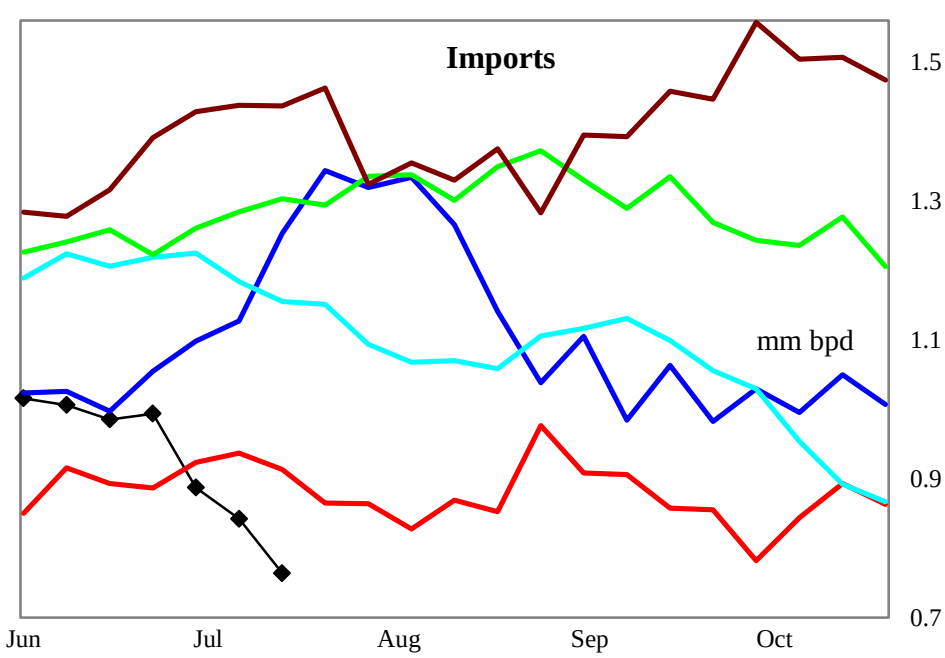
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	598	116	-117
% change	6.0	11.9	-11.8

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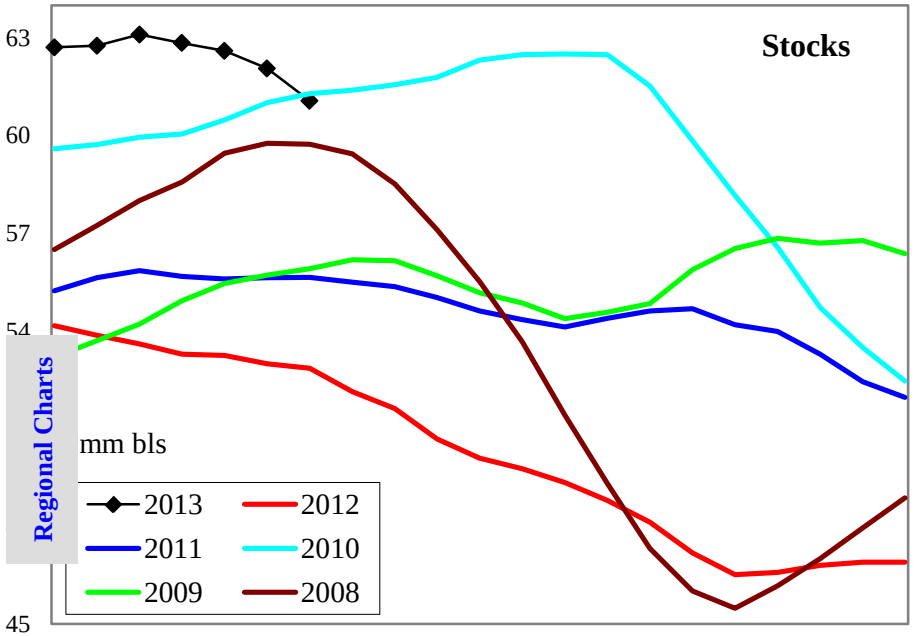
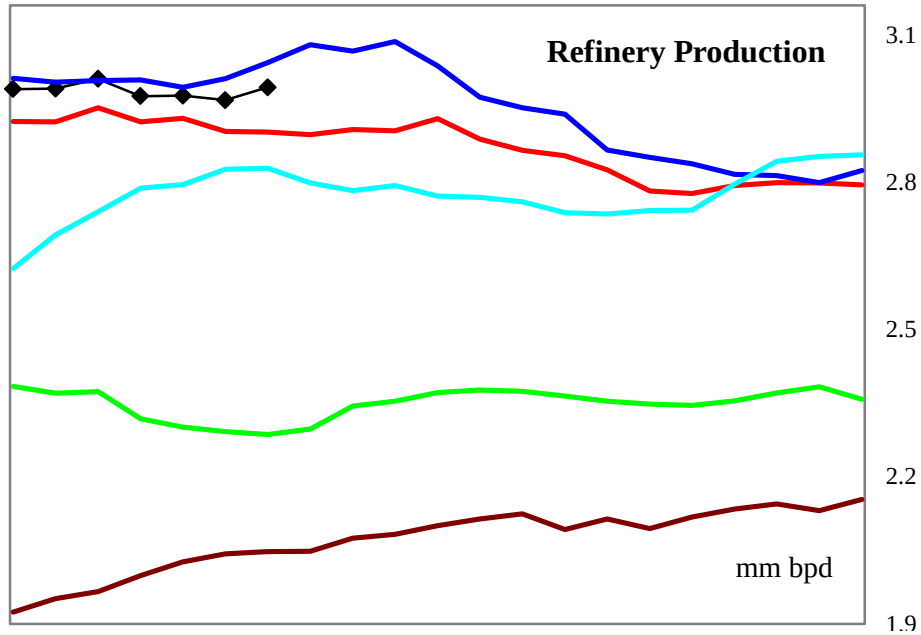
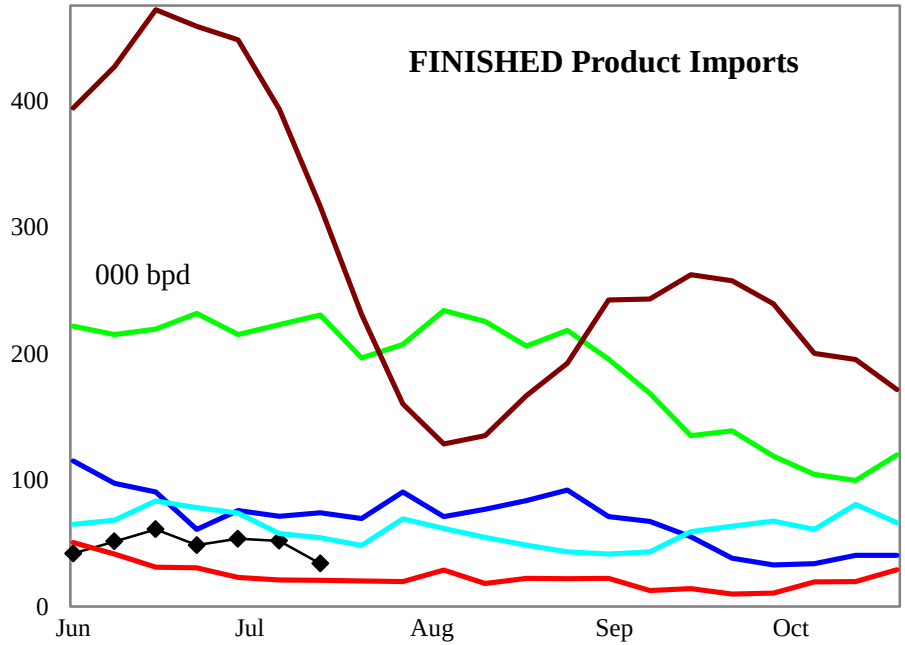
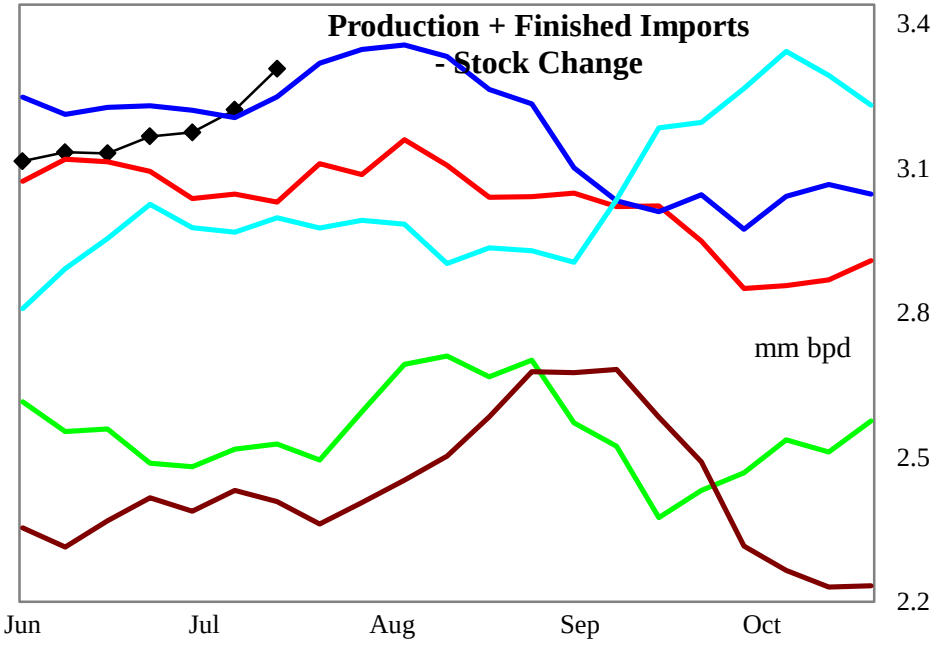
PADD 1 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	6,968	68	42	-397	247
% change	12.9	2.3	390.7	-50.7	8.2

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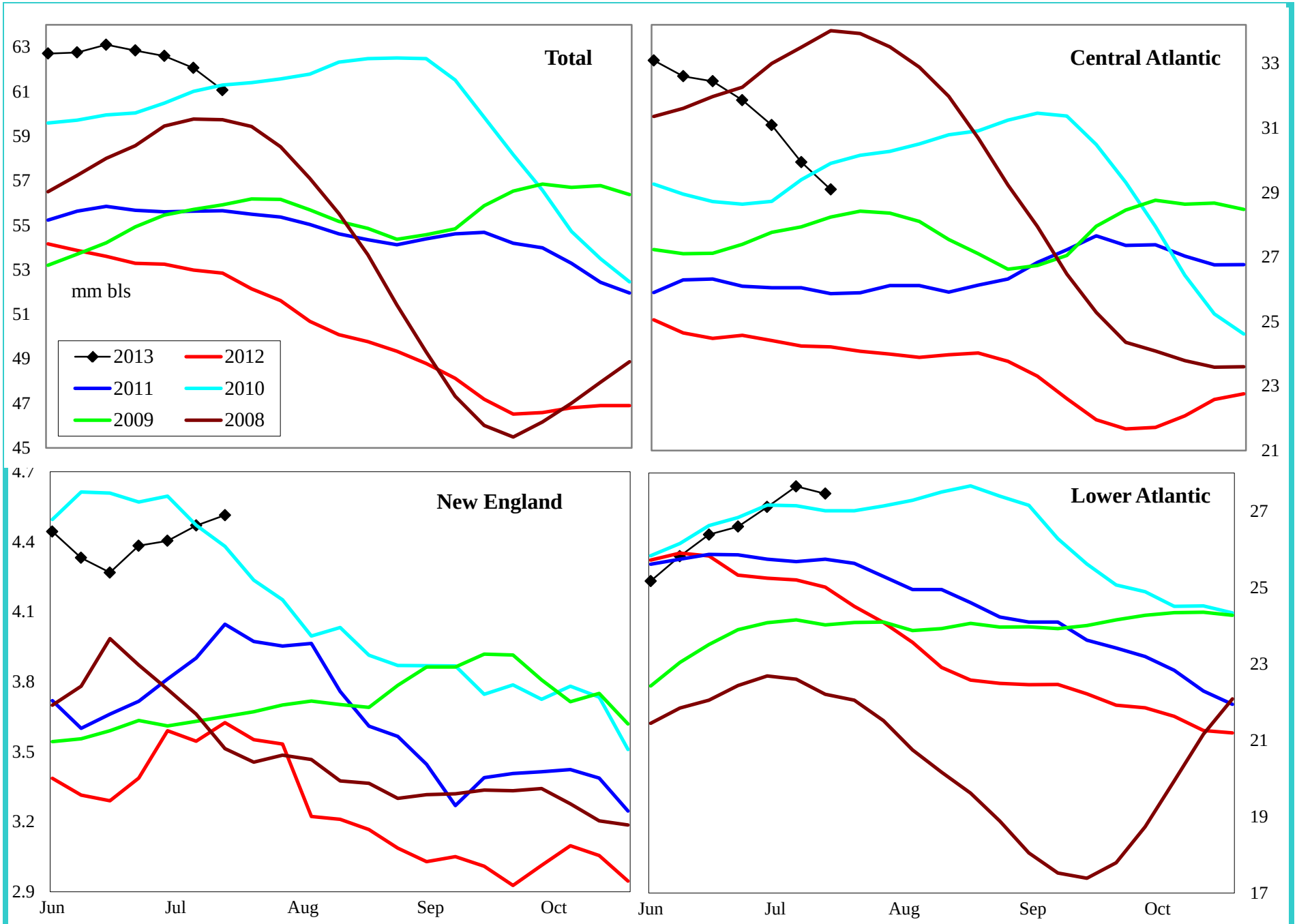
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	6,968	4,745	56	2,168
% change	12.9	19.5	1.2	8.6

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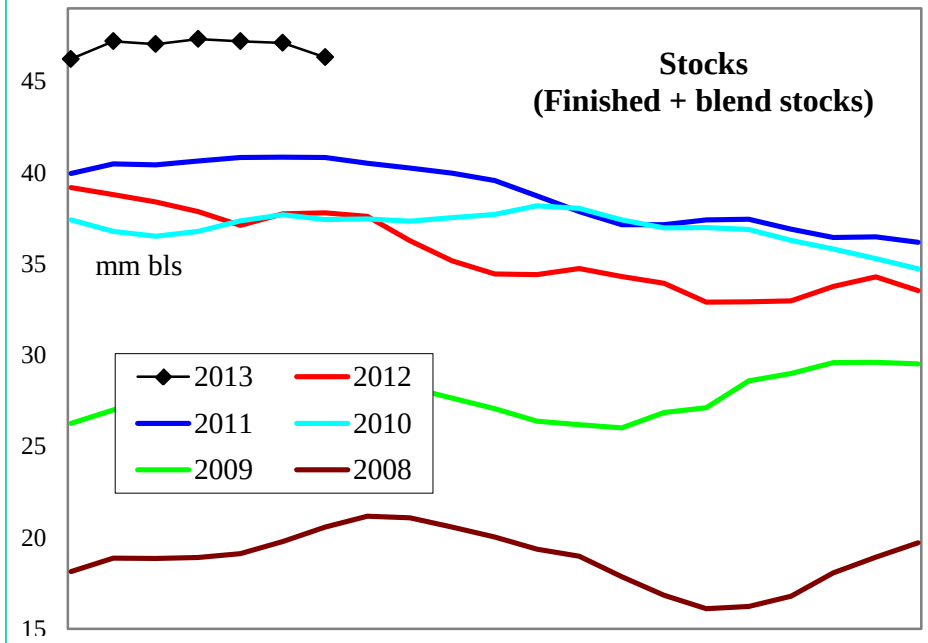
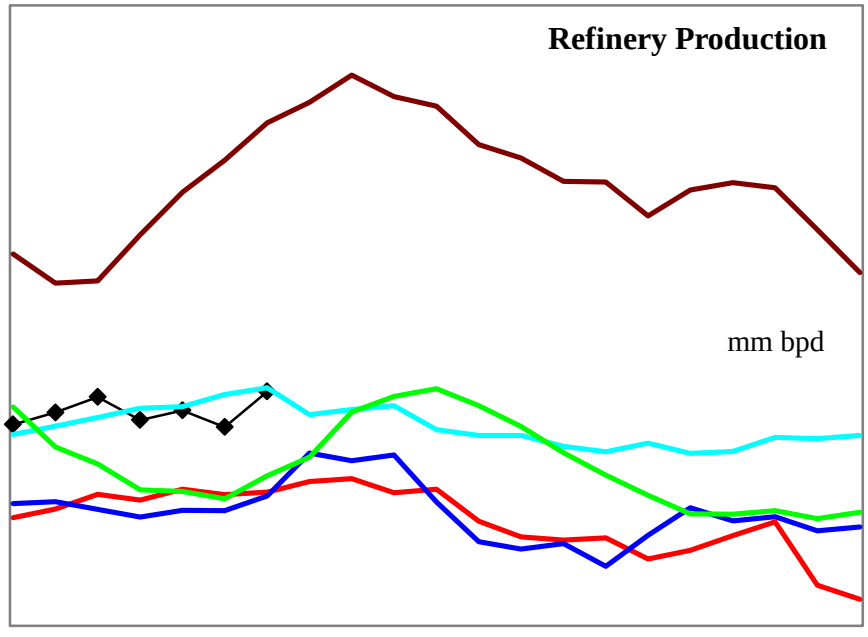
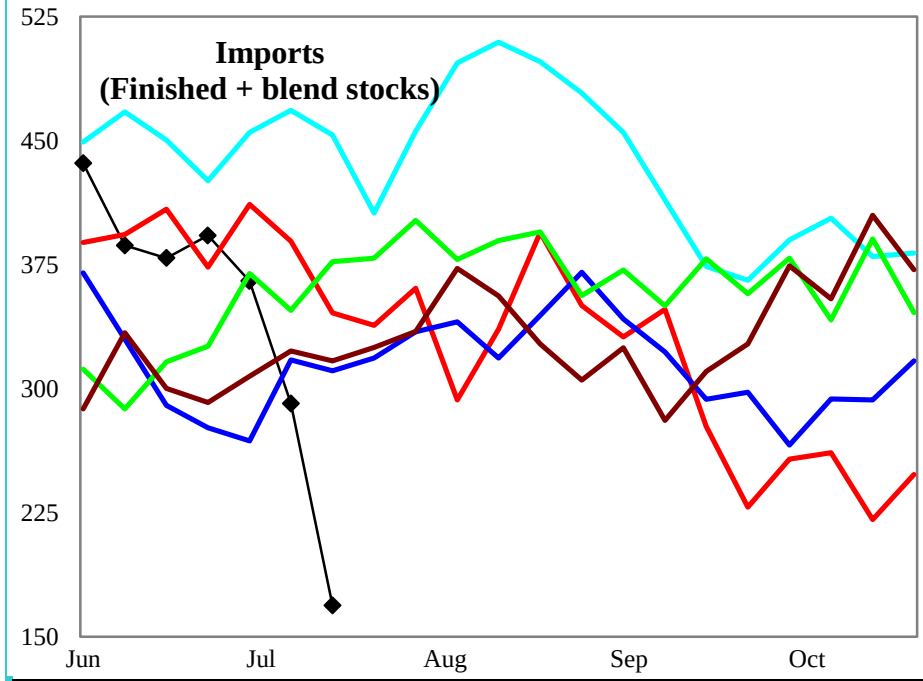
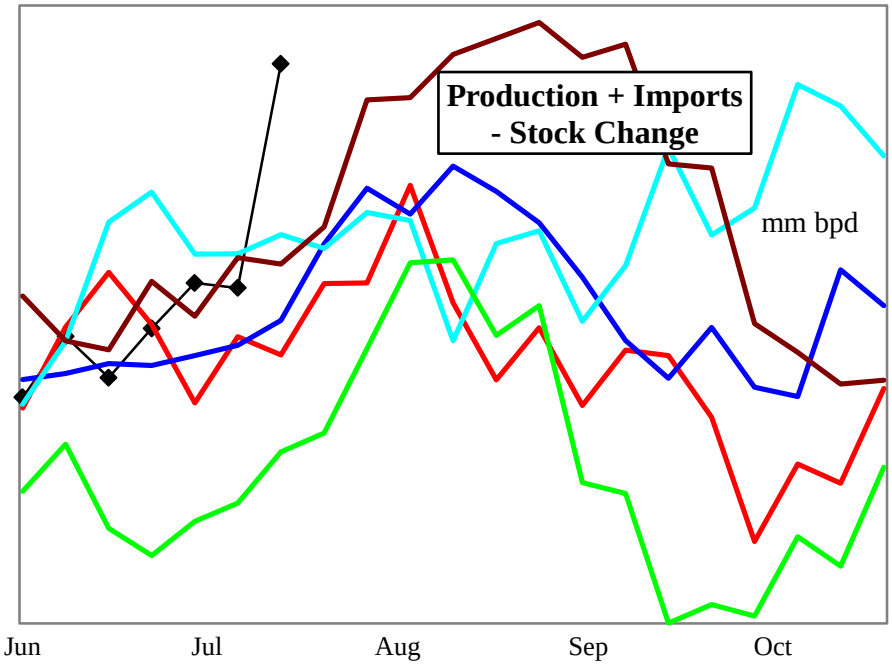
PADD 1 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	7,303	48	-121	144
% change	18.7	3.9	-30.0	11.5

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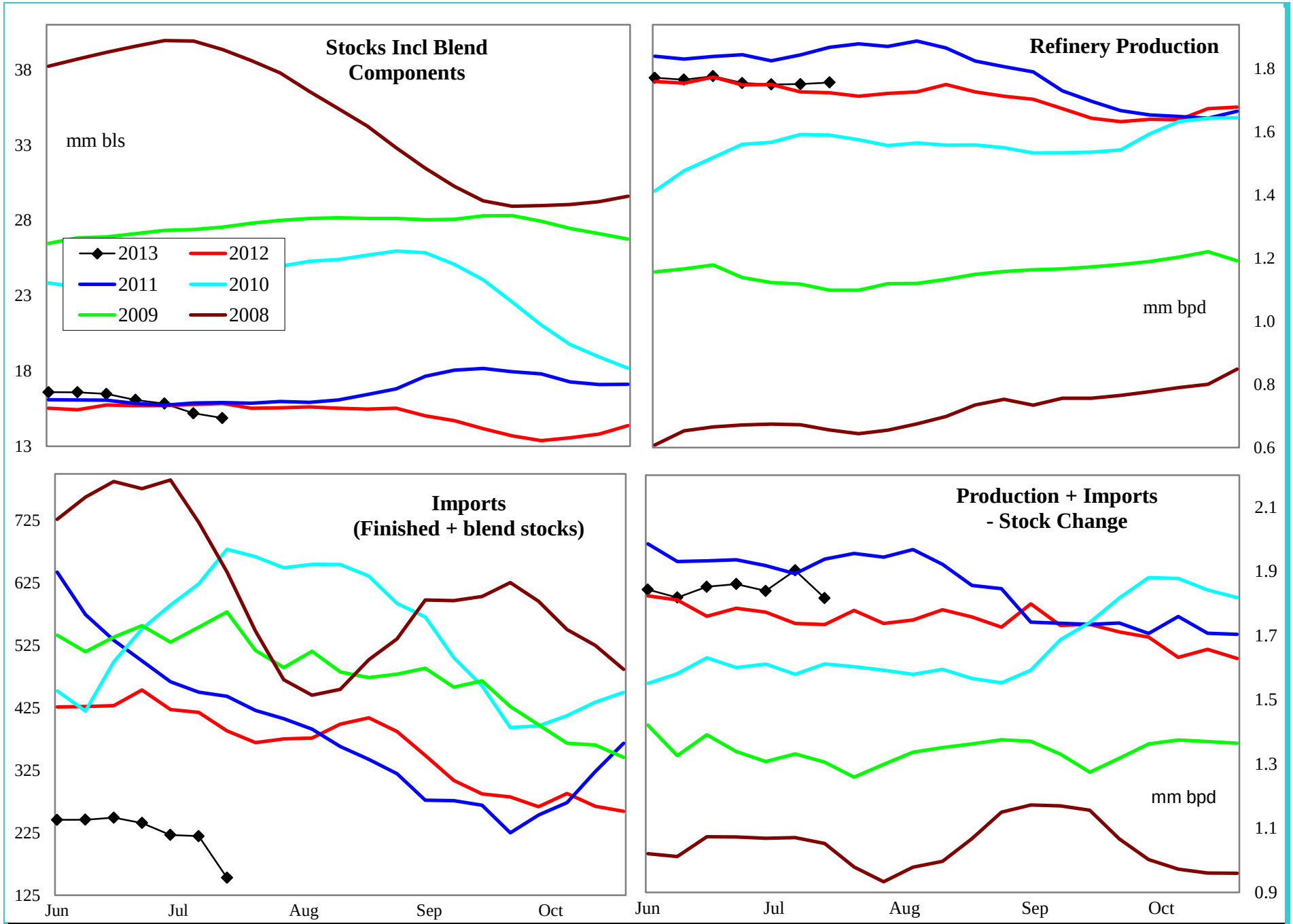
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-671	21	-229	132
% change	-4.3	1.2	-51.4	7.6

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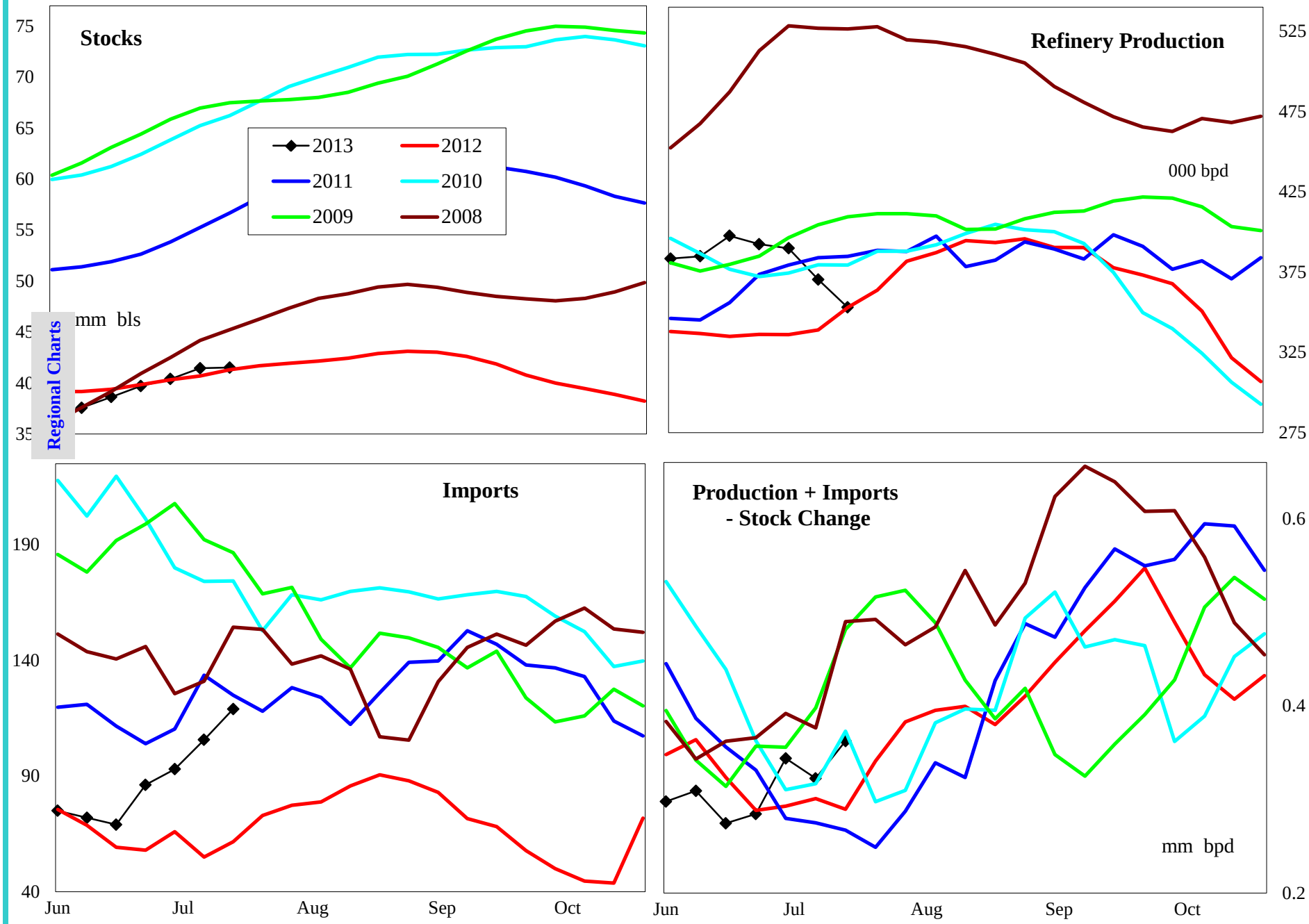
PADD 1 Distillate Supply



Regional Charts

4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-602	50	36	62
% change	-1.4	15.1	60.0	20.2

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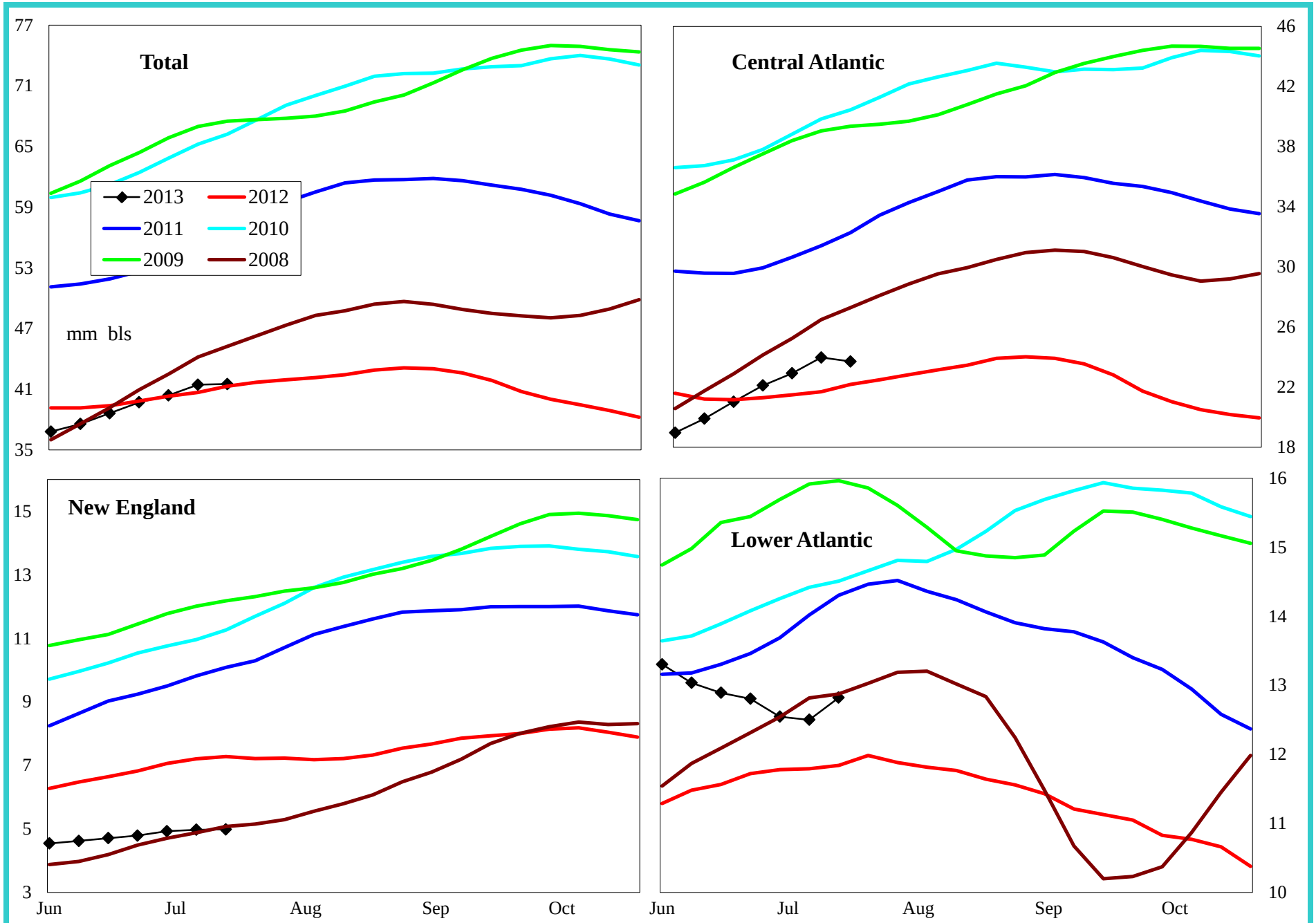
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-602	1,403	-2,549	545
% change	-1.4	6.3	-33.8	4.4

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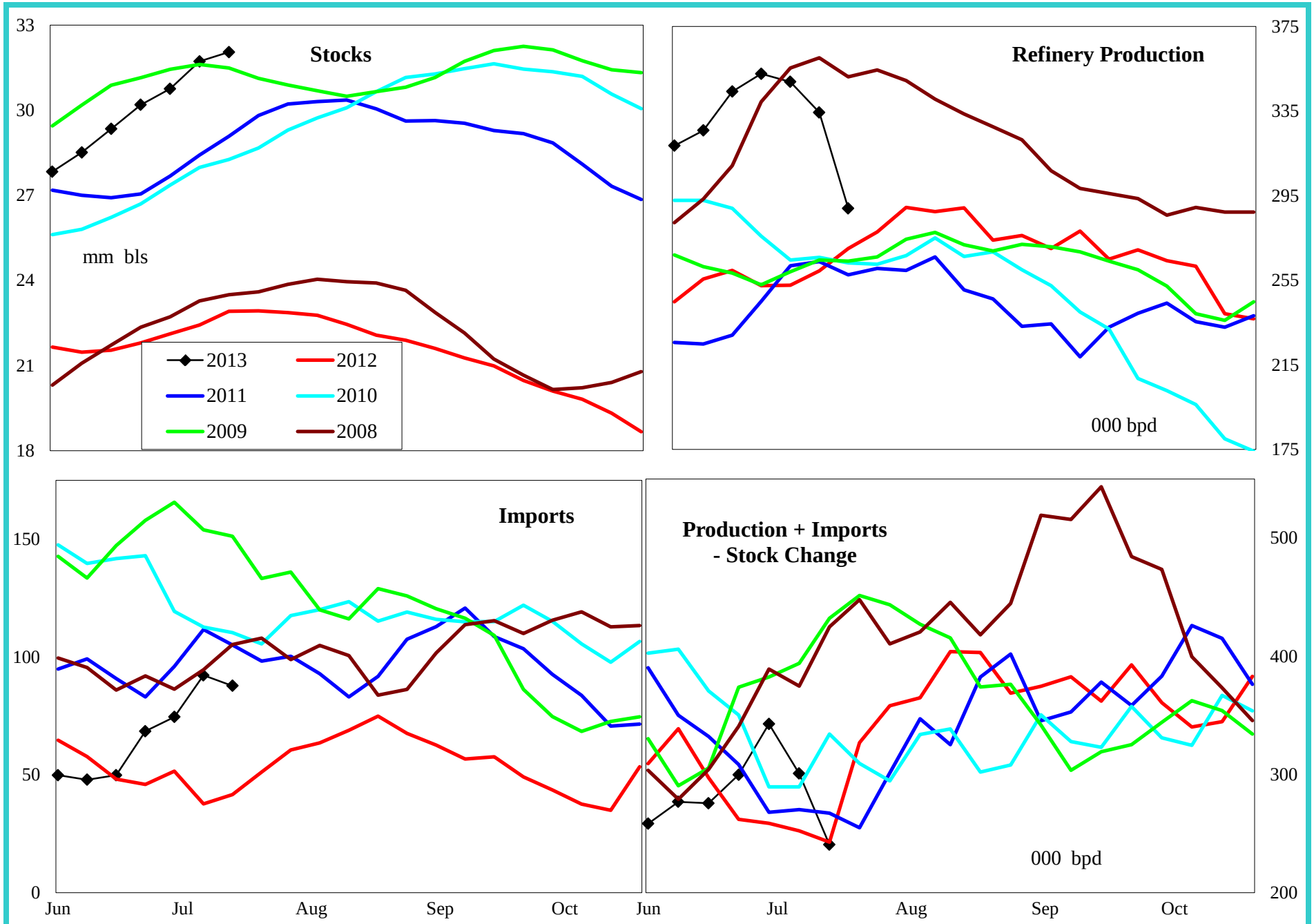
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	8,843	93	33	81
% change	38.1	36.7	78.5	34.0

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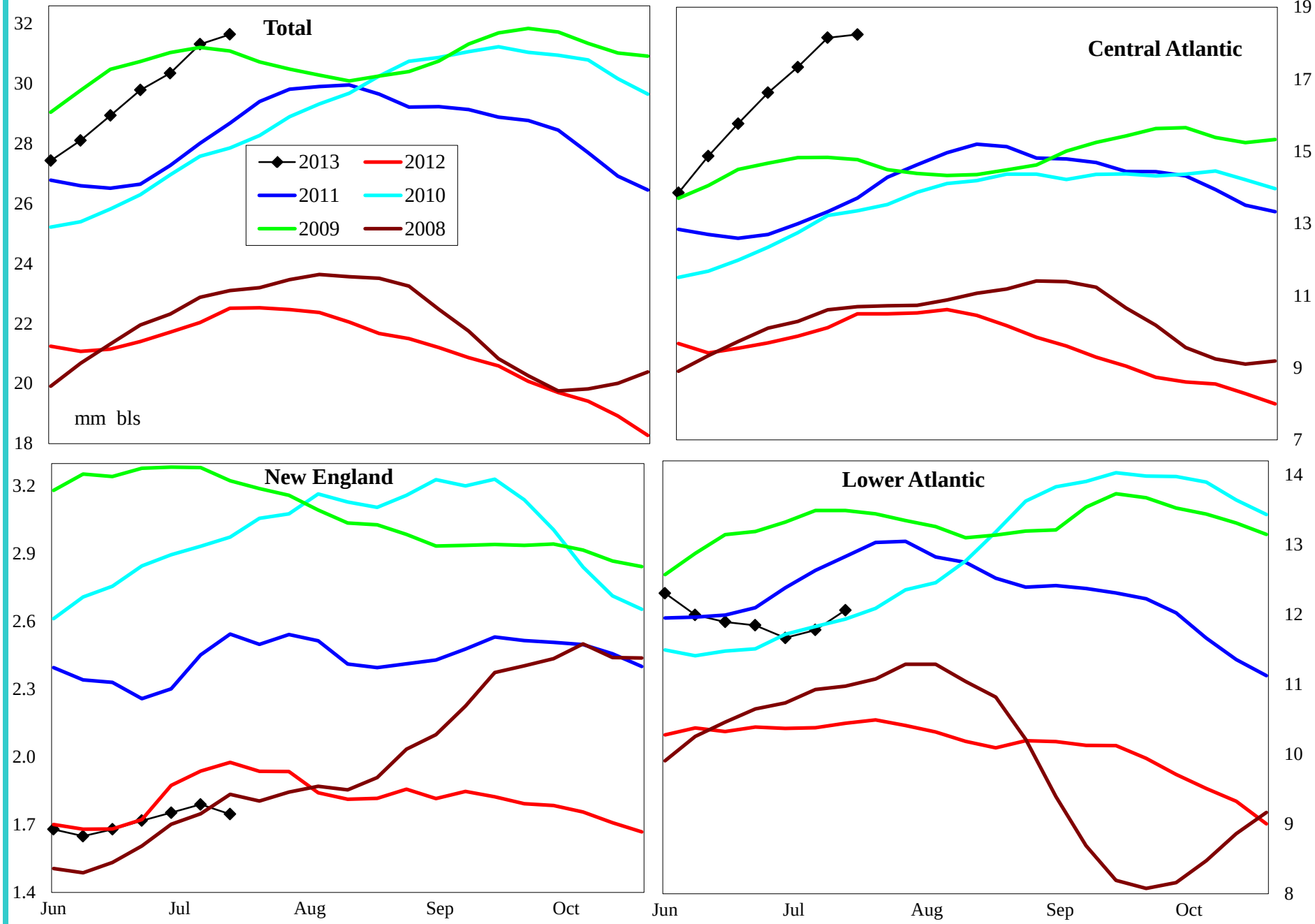
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	8,843	8,026	-496	1,314
% change	38.1	78.6	-22.1	12.2

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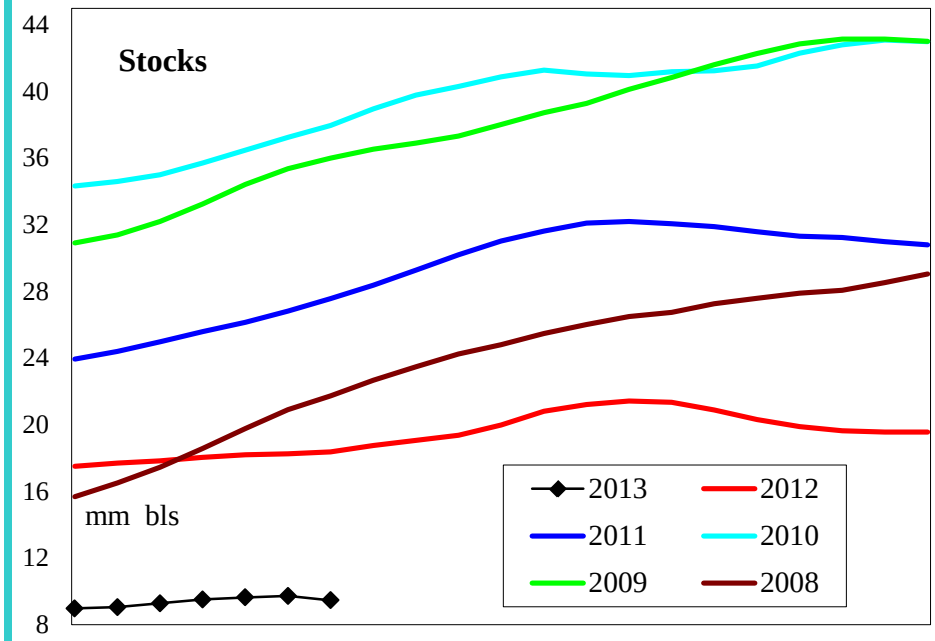
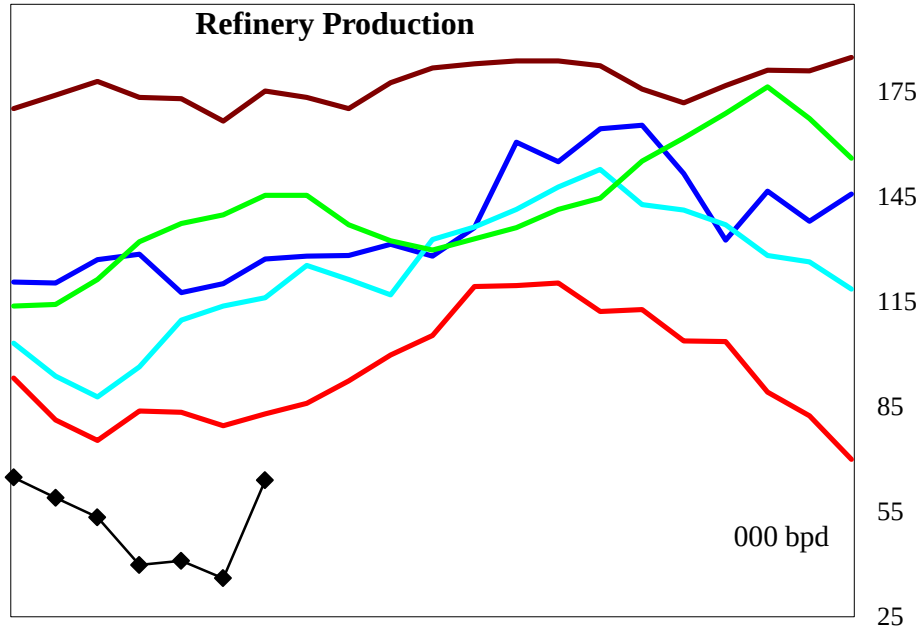
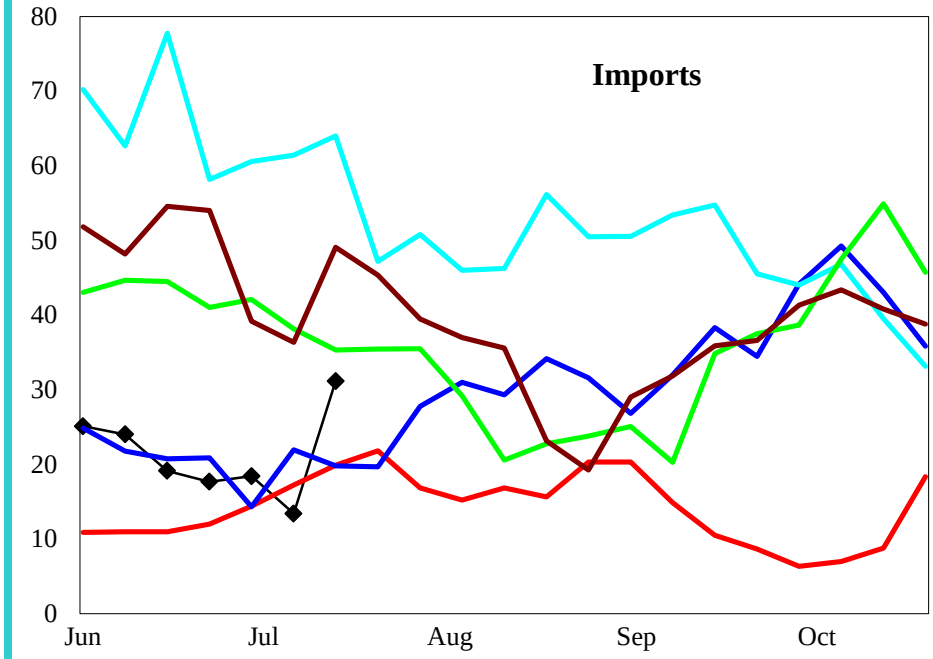
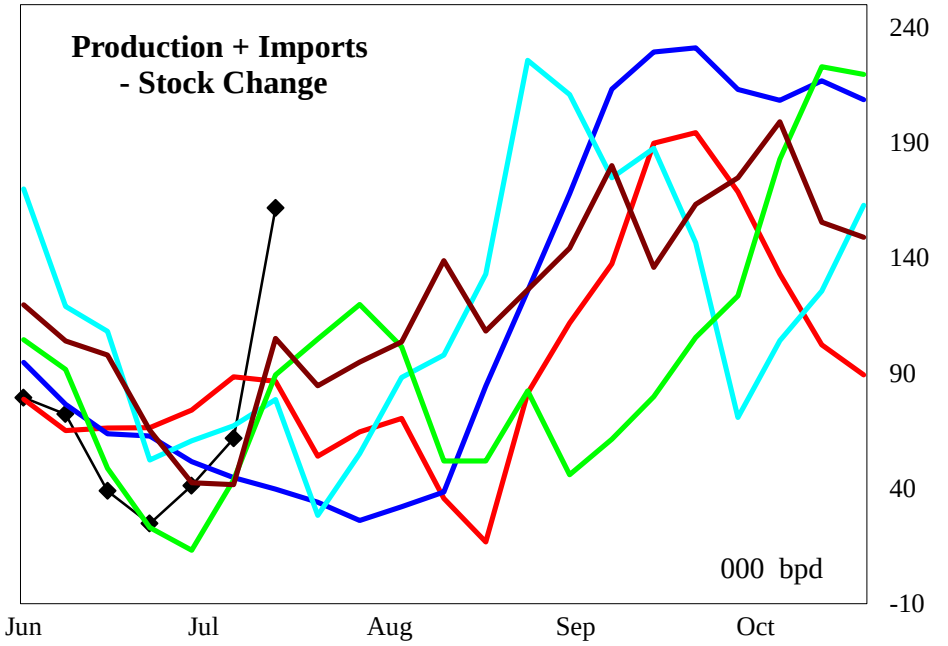
PADD 1 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-9,445	-43	3	-18
% change	-50.0	-53.6	16.8	-26.1

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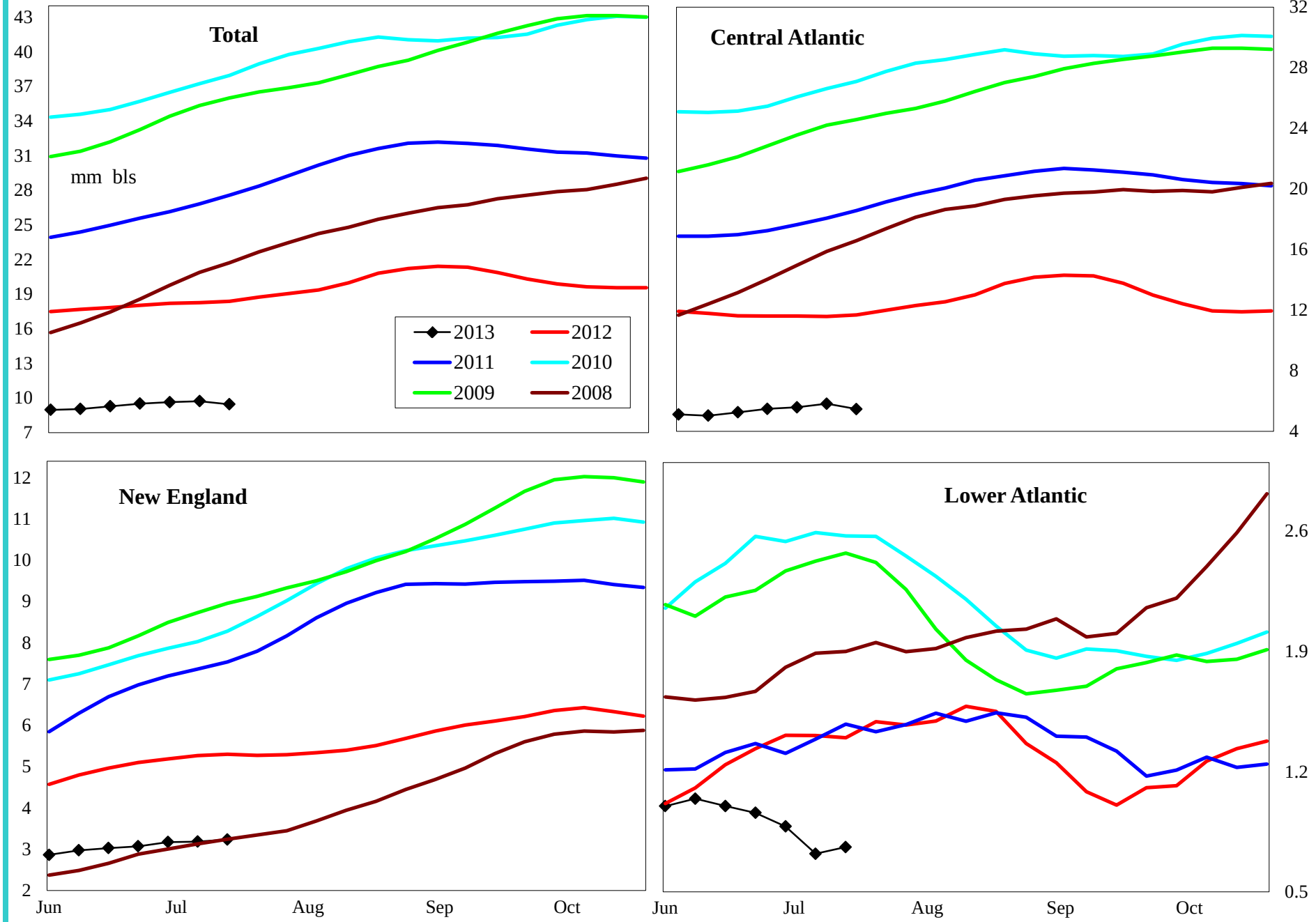
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-9,445	-6,623	-2,053	-769
% change	-50.0	-54.8	-38.8	-50.3

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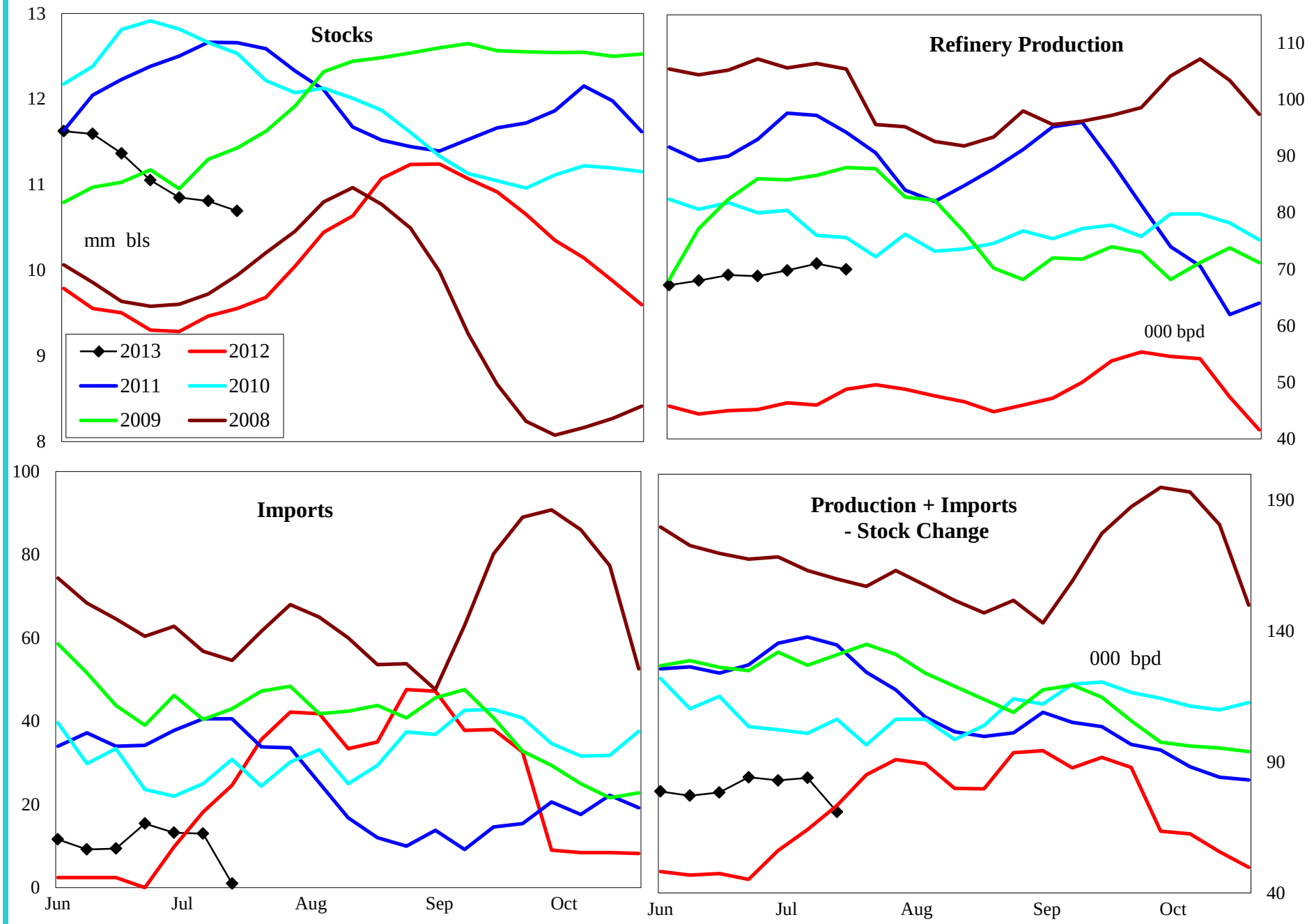
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,140	23	-2	23
% change	11.9	50.0	-18.4	38.8

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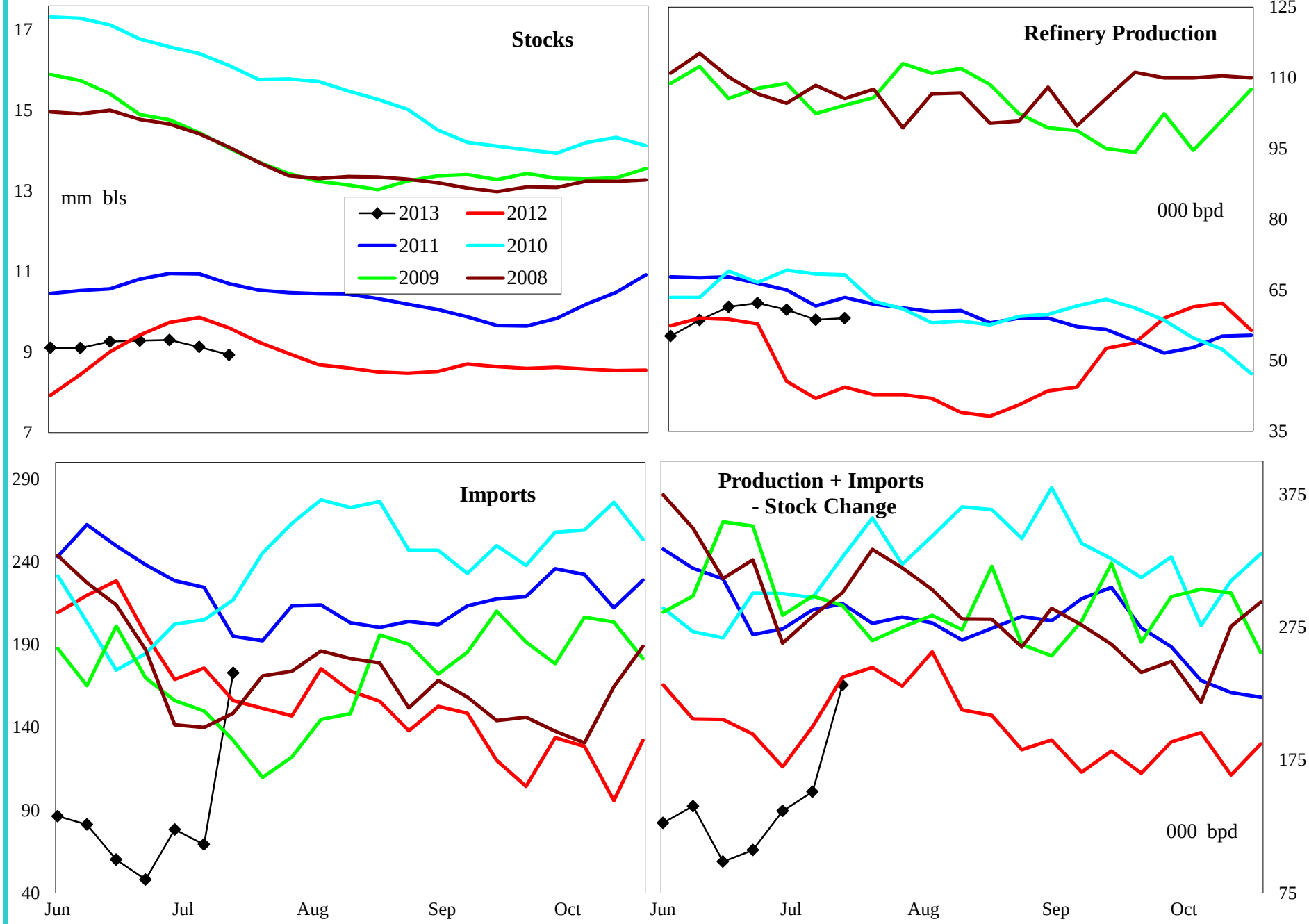
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-671	19	-101	-20
% change	-6.7	46.3	-60.6	-11.5

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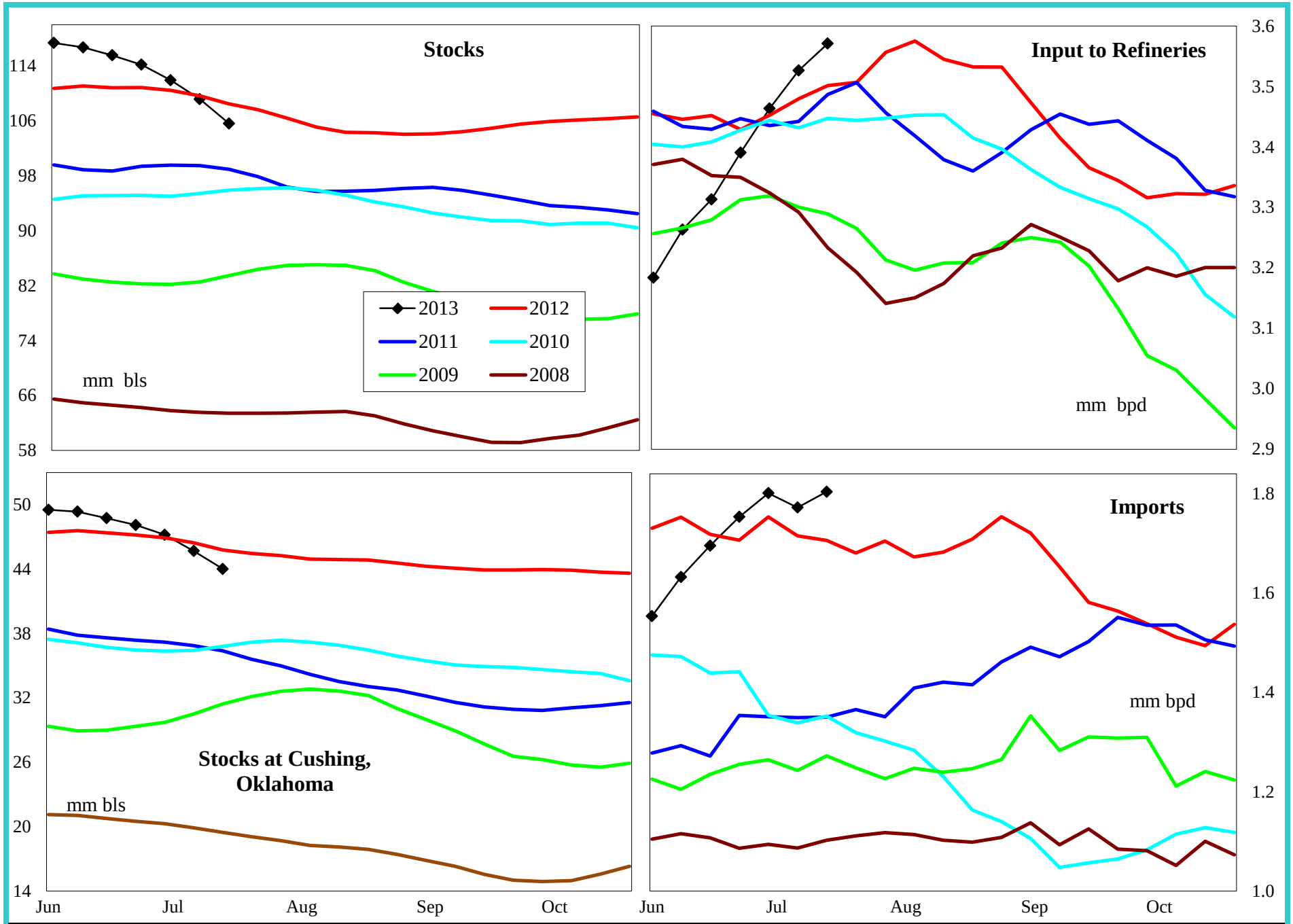
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	-2,857	-1,766	52	75
% change	-2.6	-3.9	1.5	4.3

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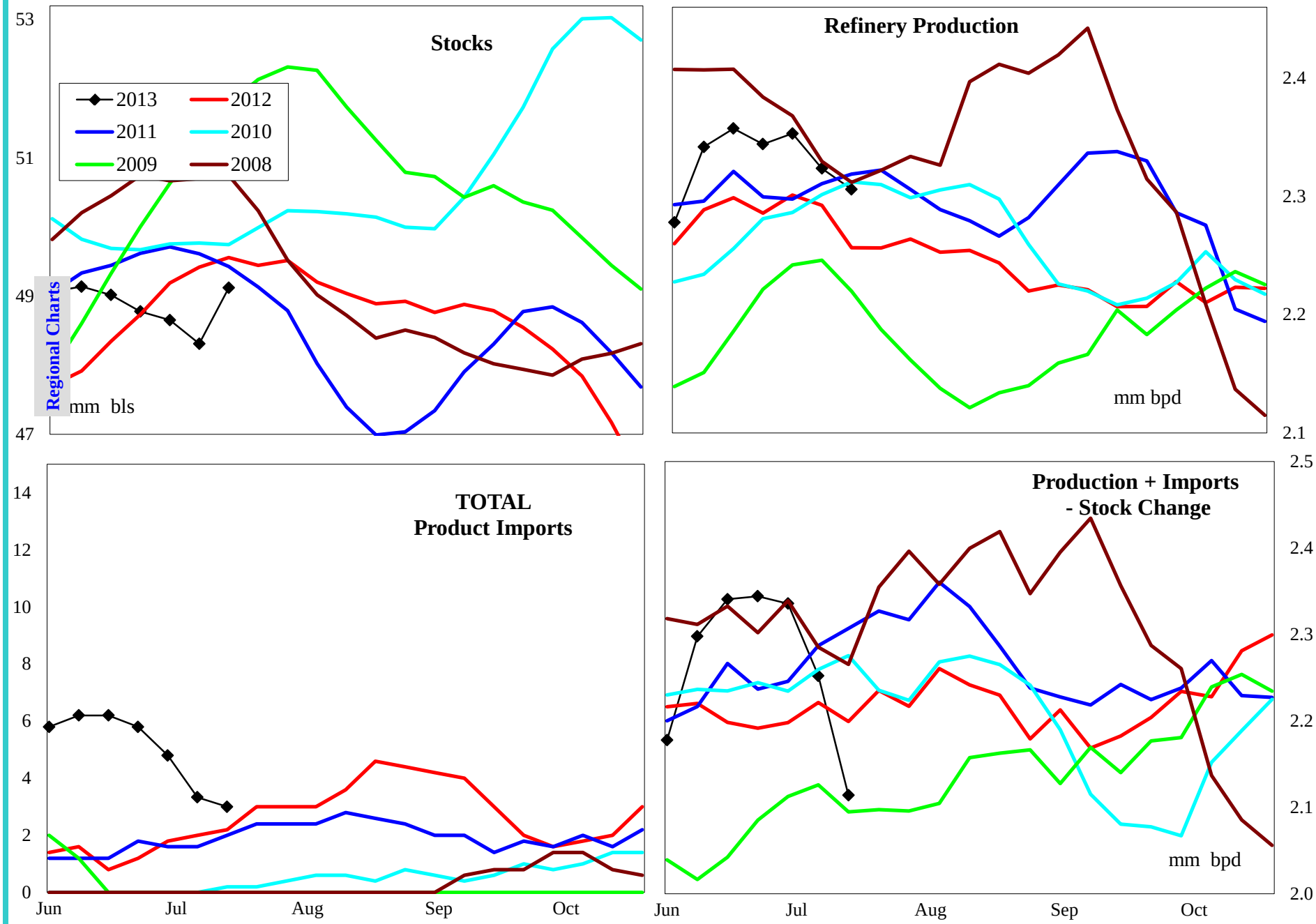
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-437	67	2	145
% change	-0.9	3.0	112.5	6.5

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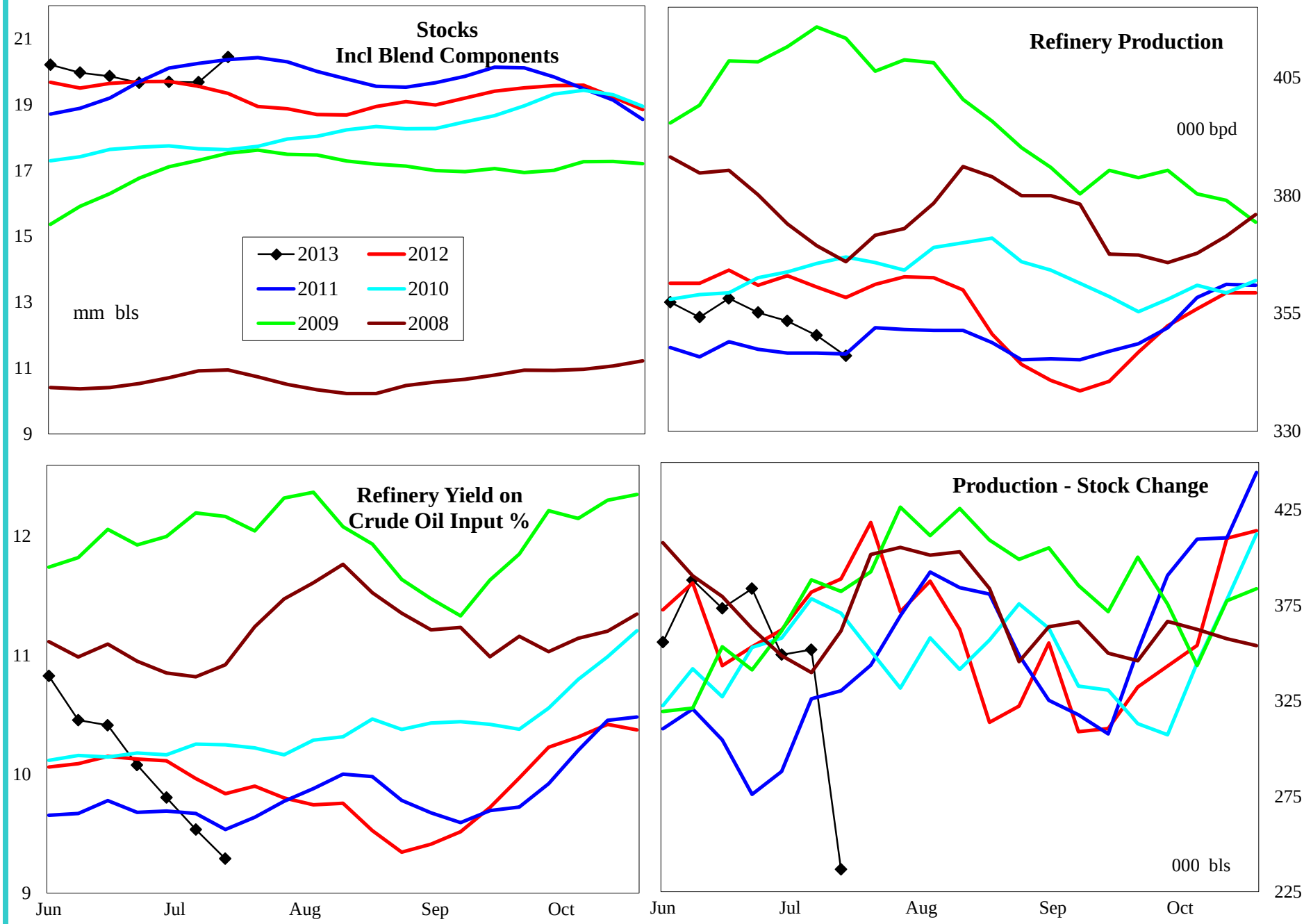
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	1,104	-10	-41
% change	5.7	-2.6	-11.1

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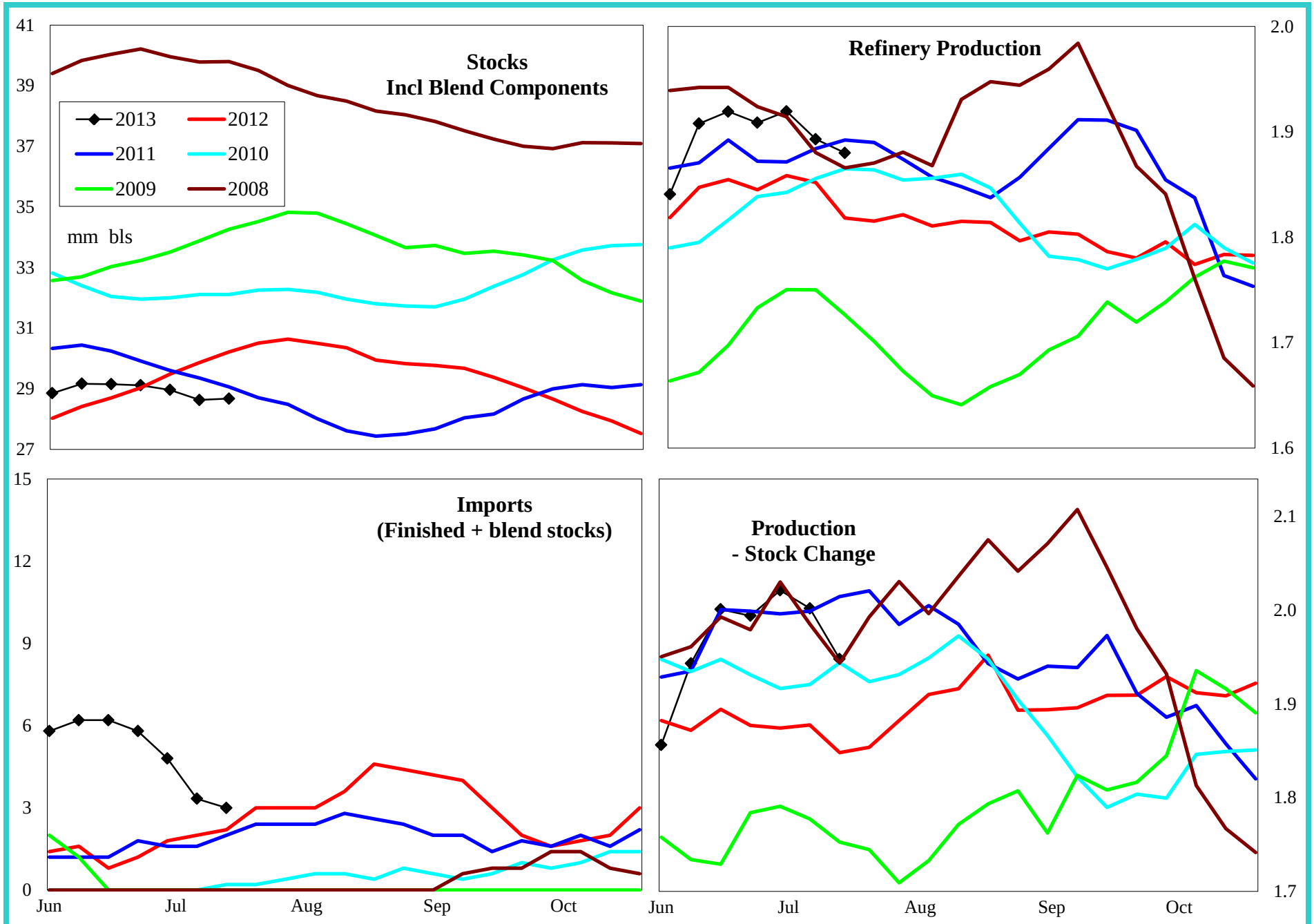
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-1,831	74	161
% change	-6.0	3.9	8.8

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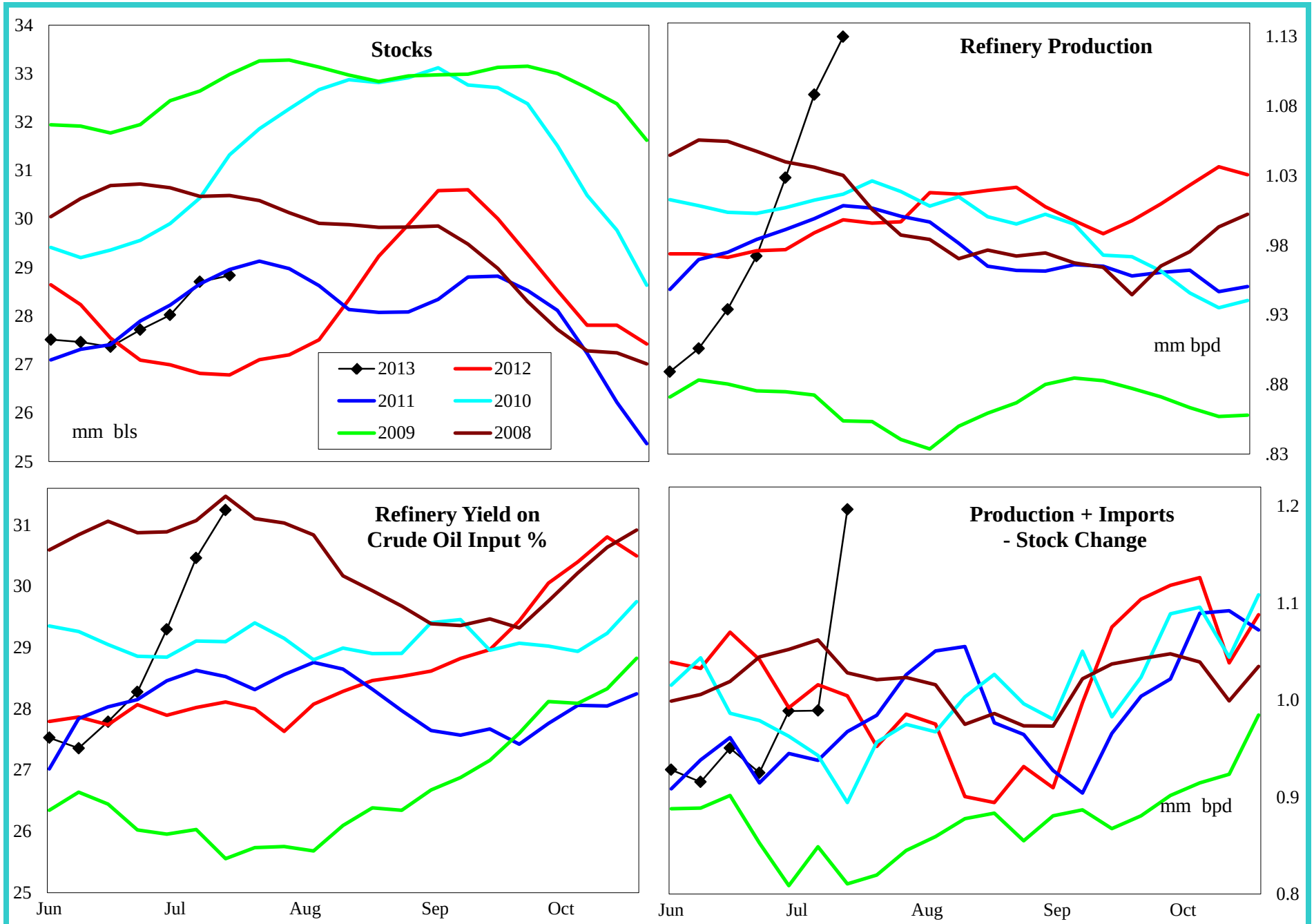
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,053	75	3	21
% change	7.7	7.7	183.3	2.2

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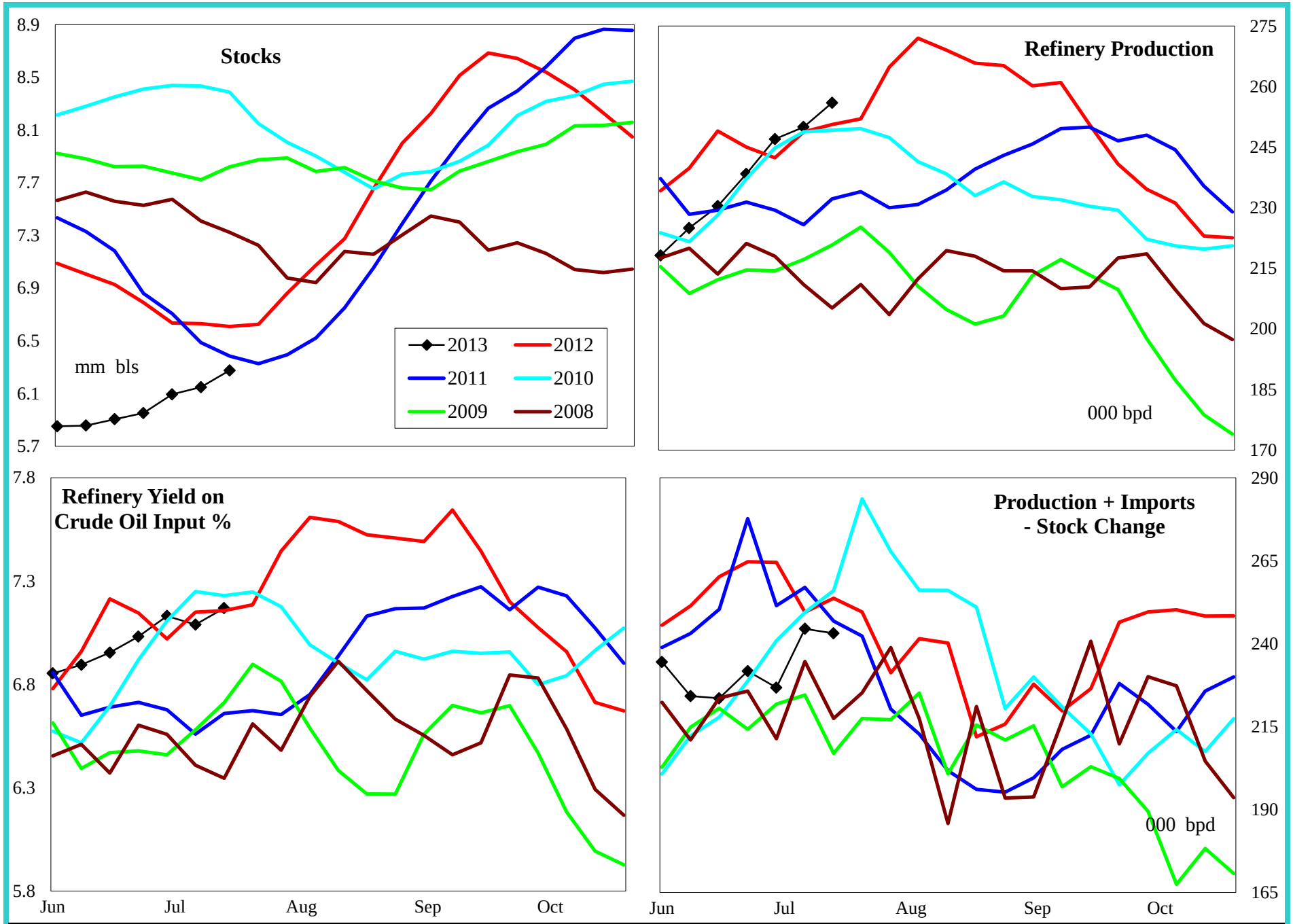
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-333	8	0	-21
% change	-5.0	3.1	#DIV/0!	-8.3

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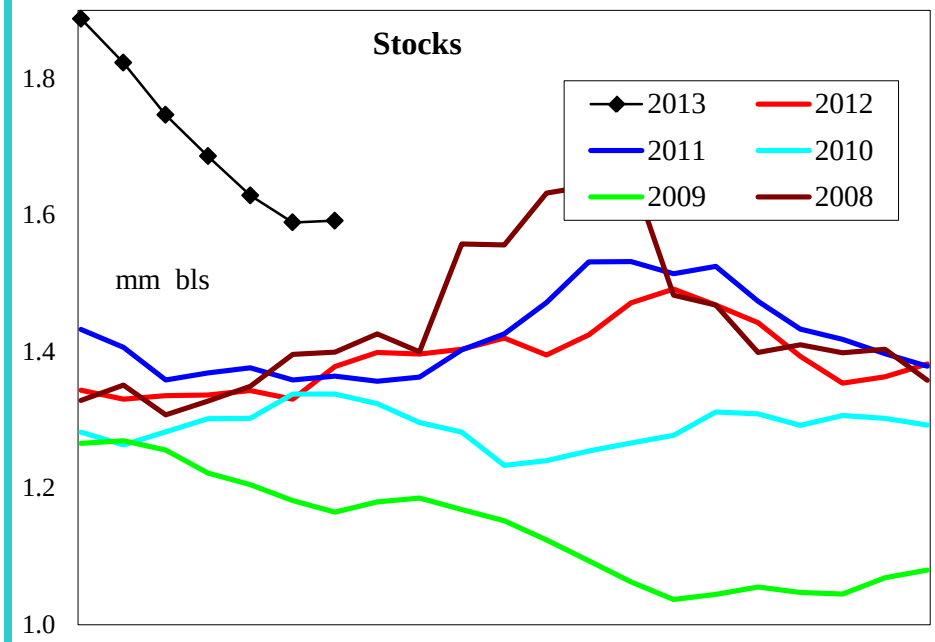
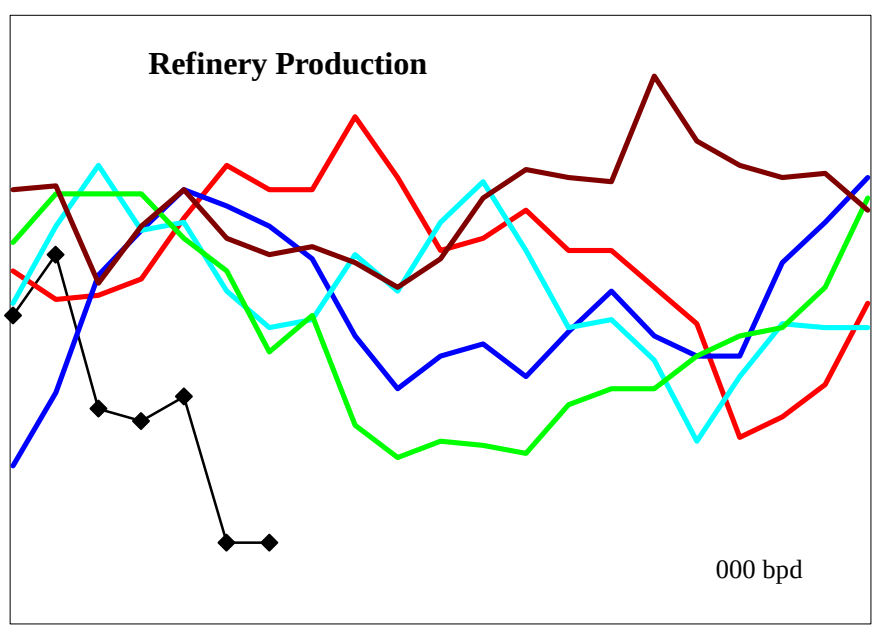
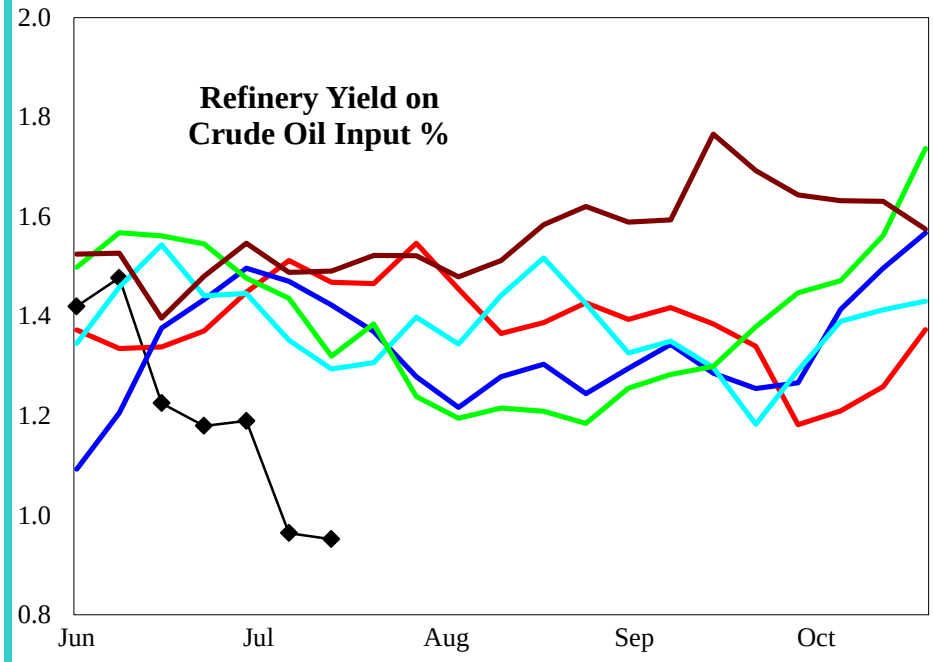
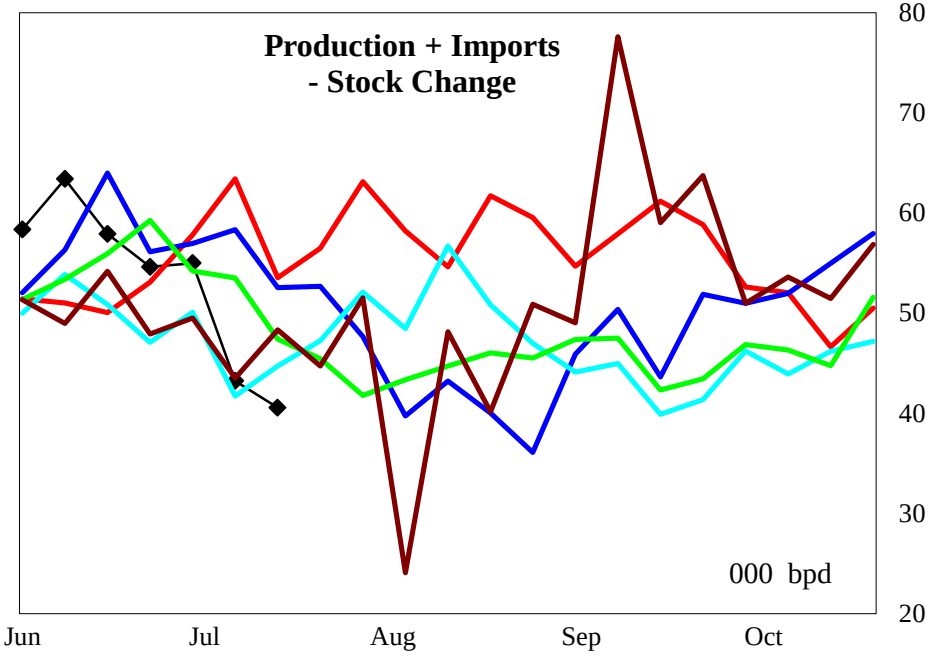
PADD 2 Residual Fuel Oil Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	214	-15	-5	-20
% change	15.5	-28.3	-46.3	-30.4

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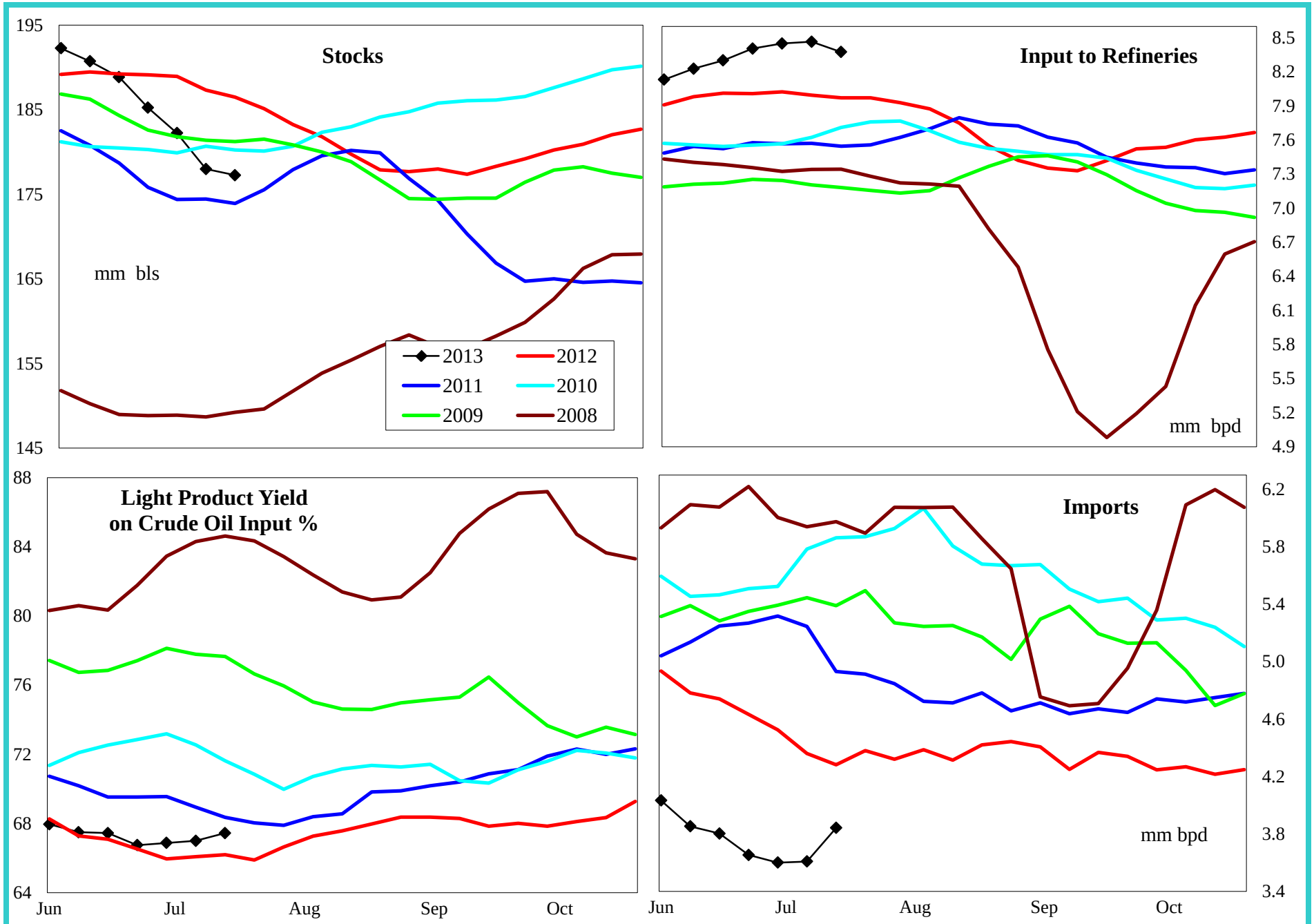
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-9,215	423	-922
% change	-4.9	5.3	-20.7

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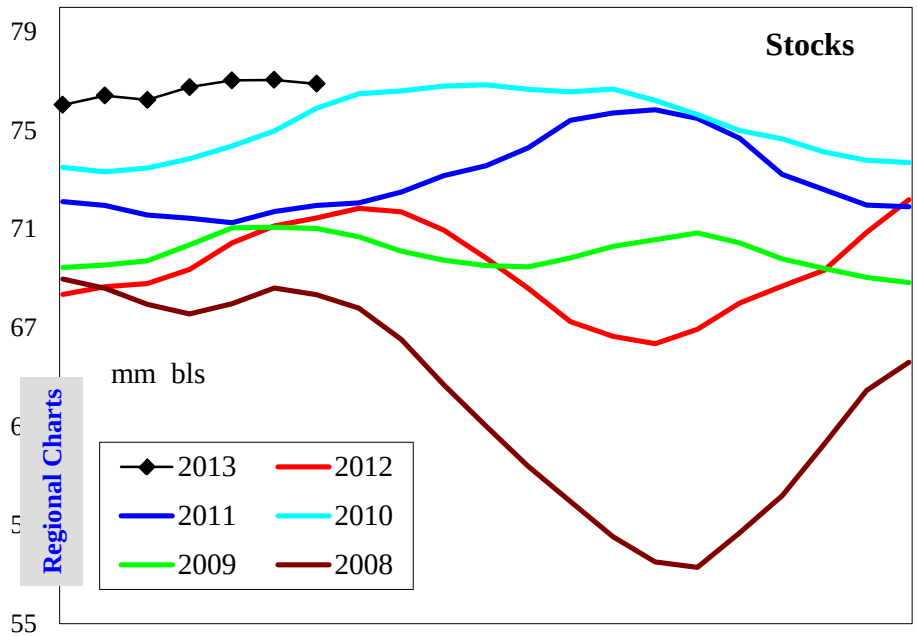
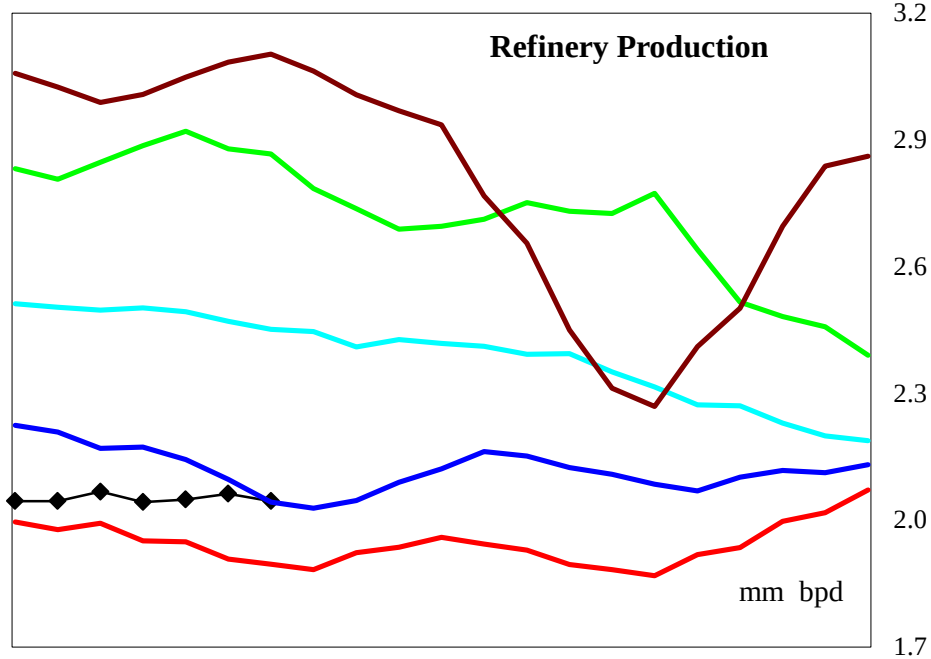
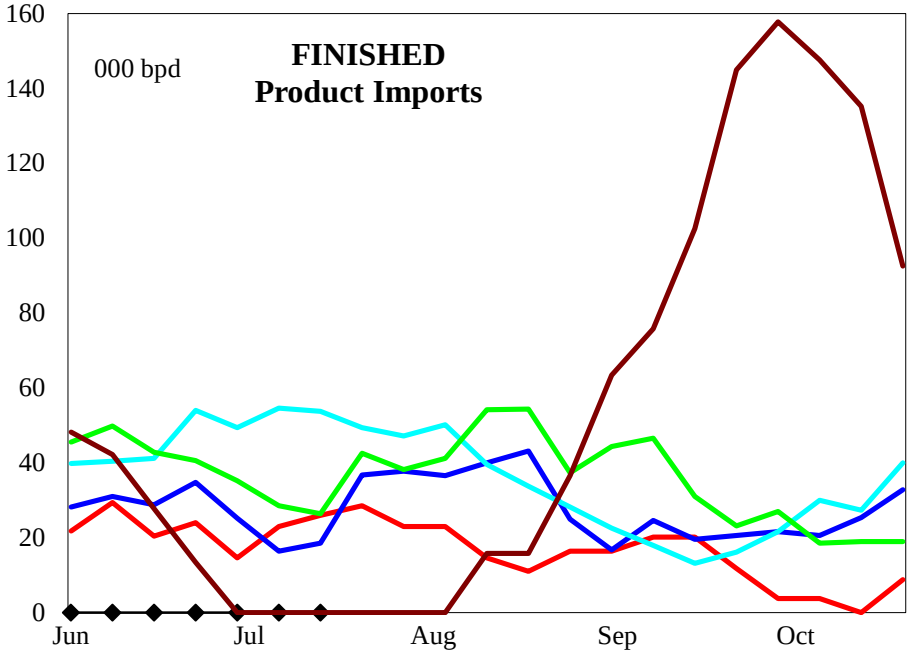
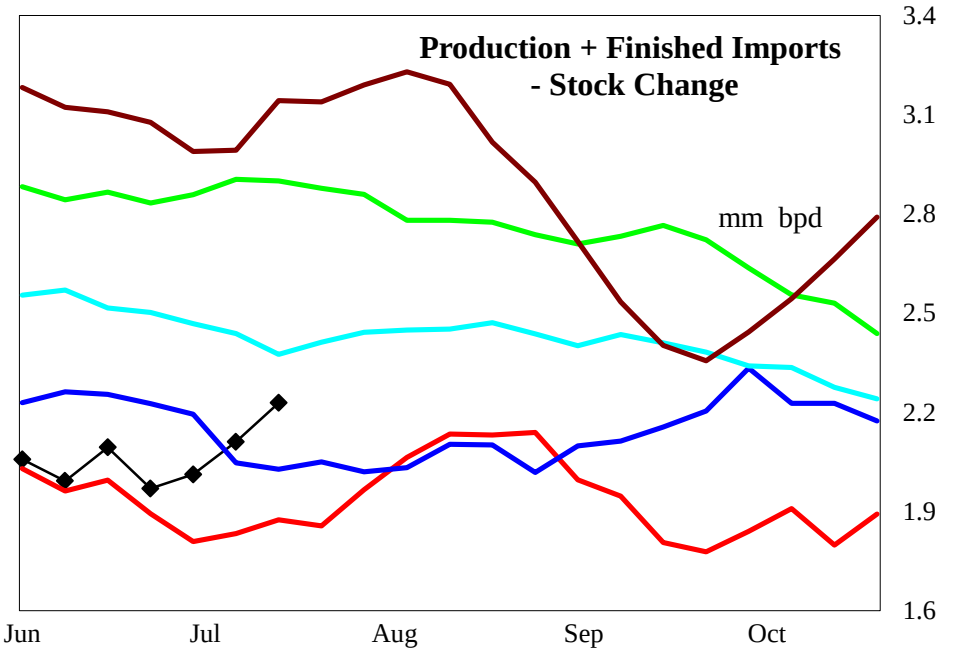
PADD 3 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	4,318	109	-18	-6	204
% change	5.9	5.6	-100.0	-21.7	11.2

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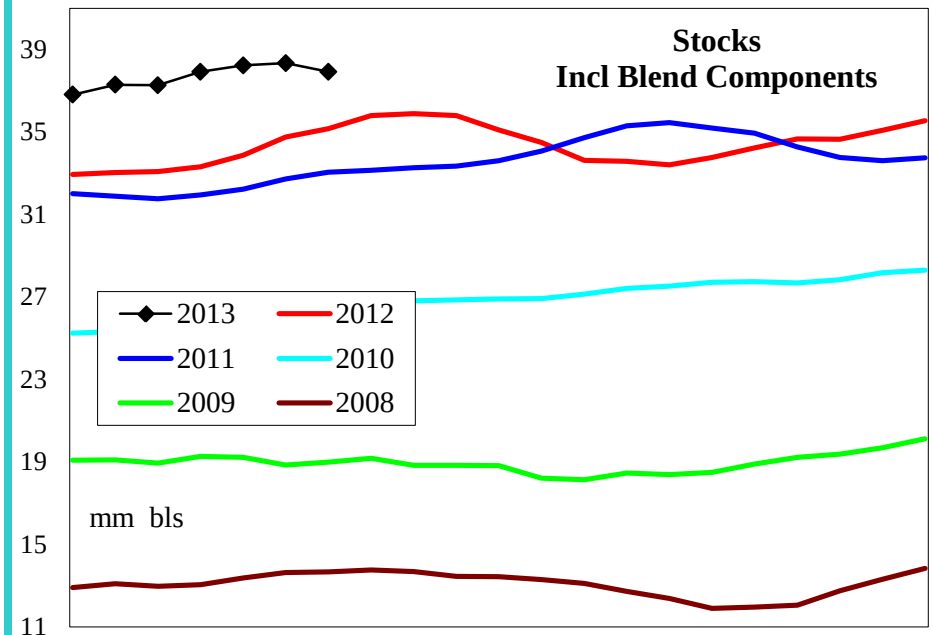
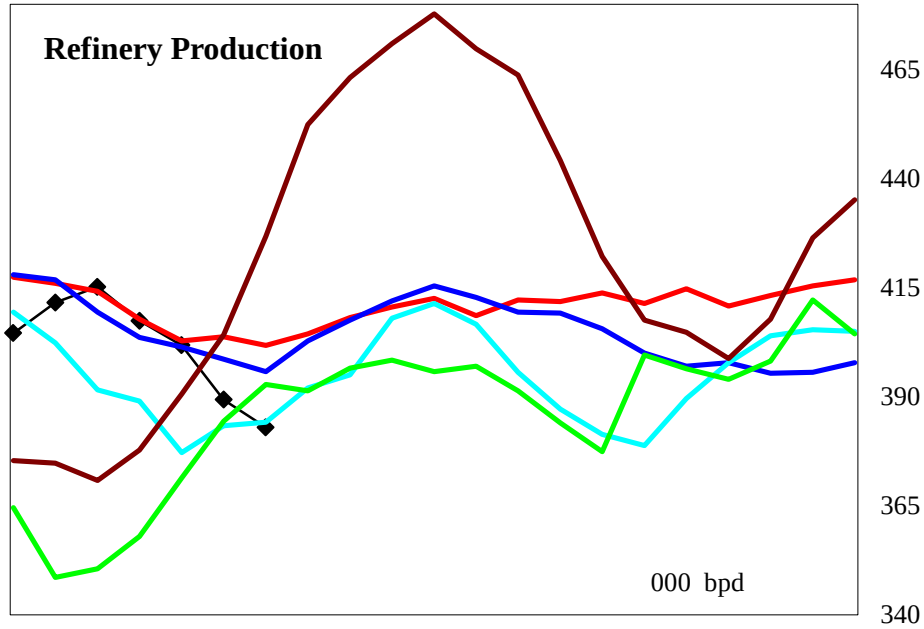
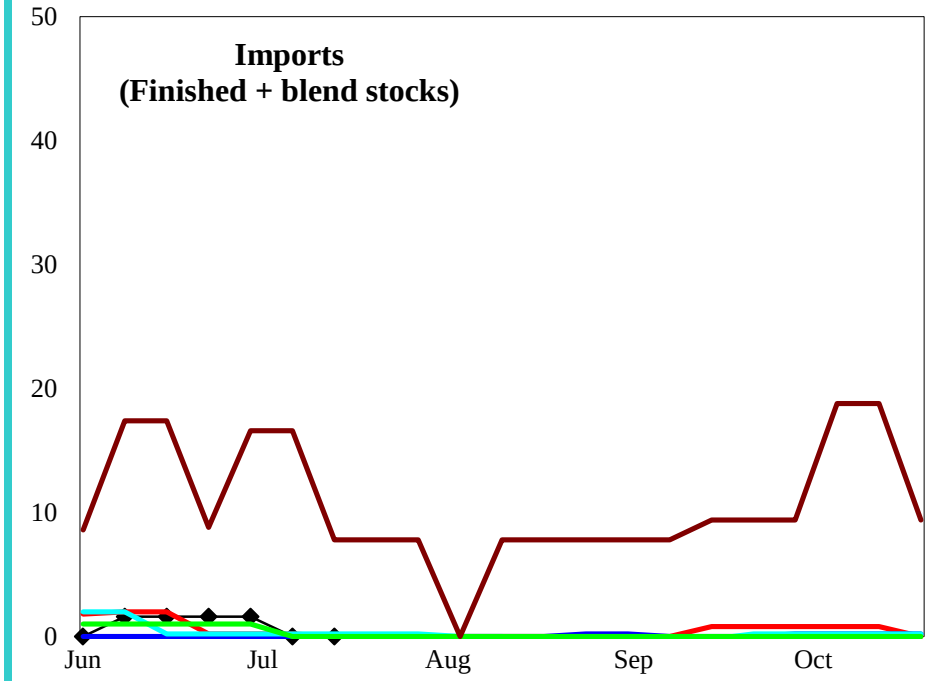
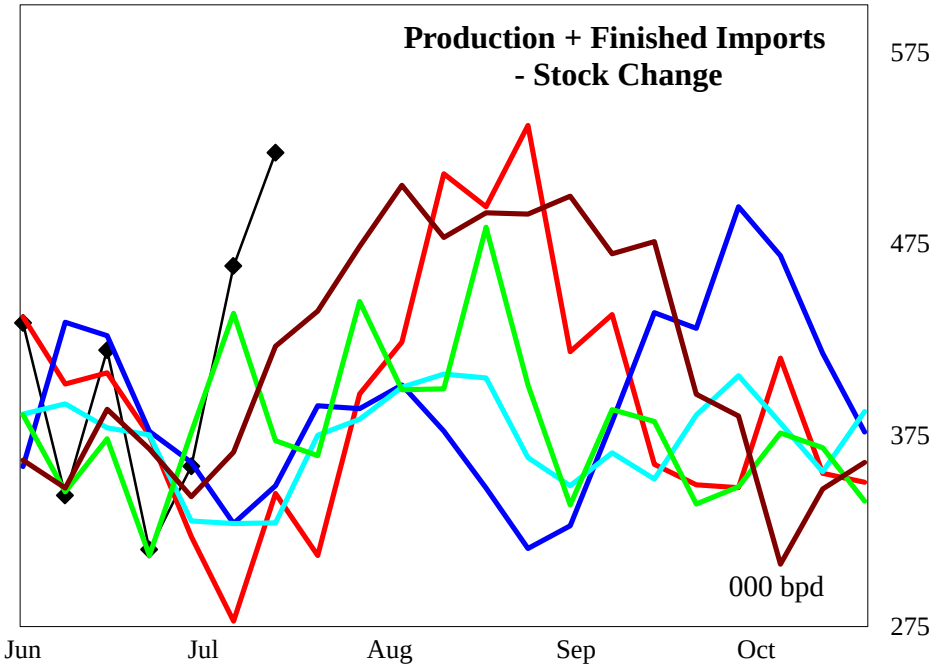
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,267	-1	2	79
% change	6.4	-0.2	700.0	28.4

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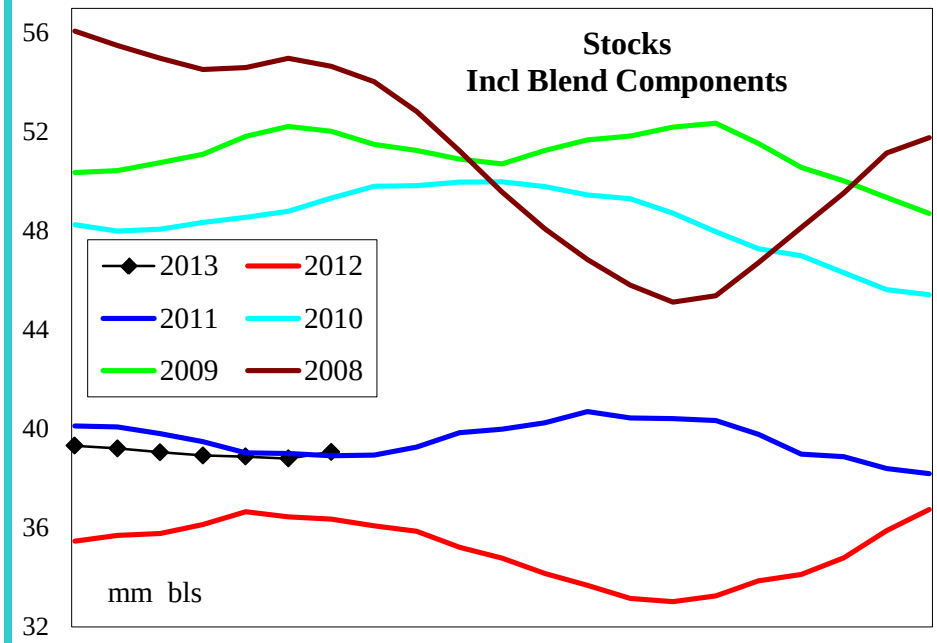
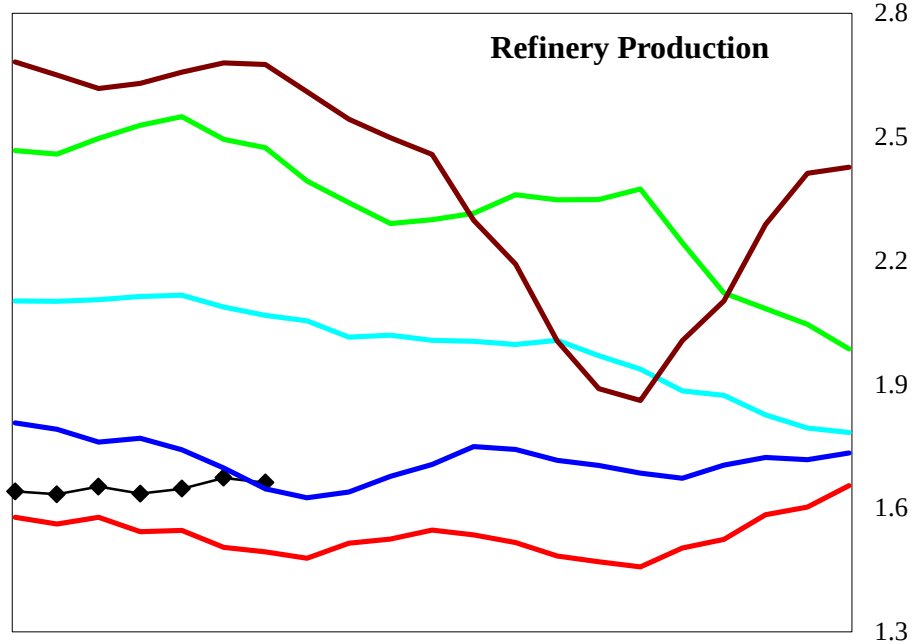
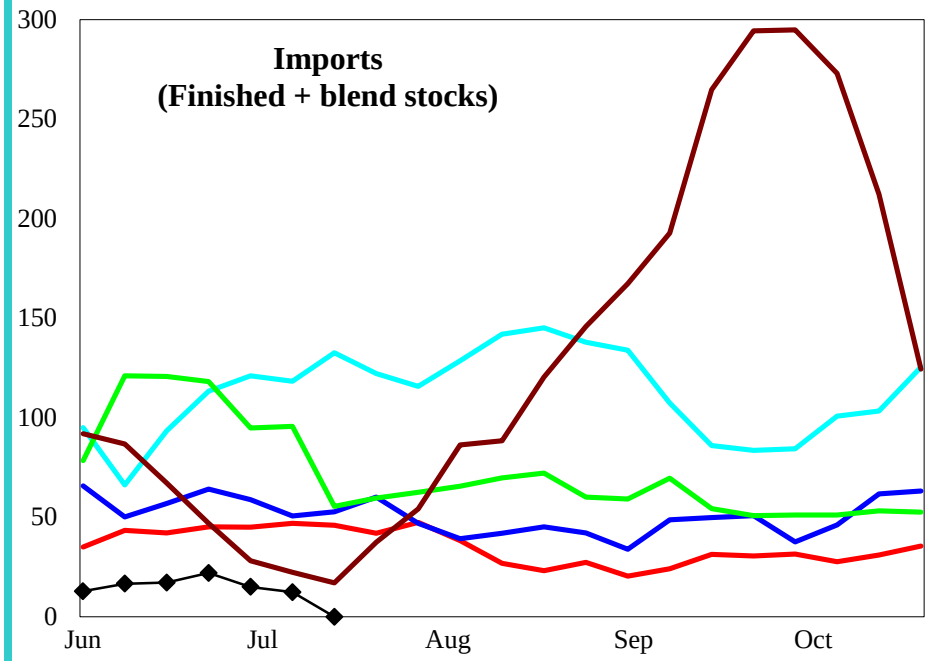
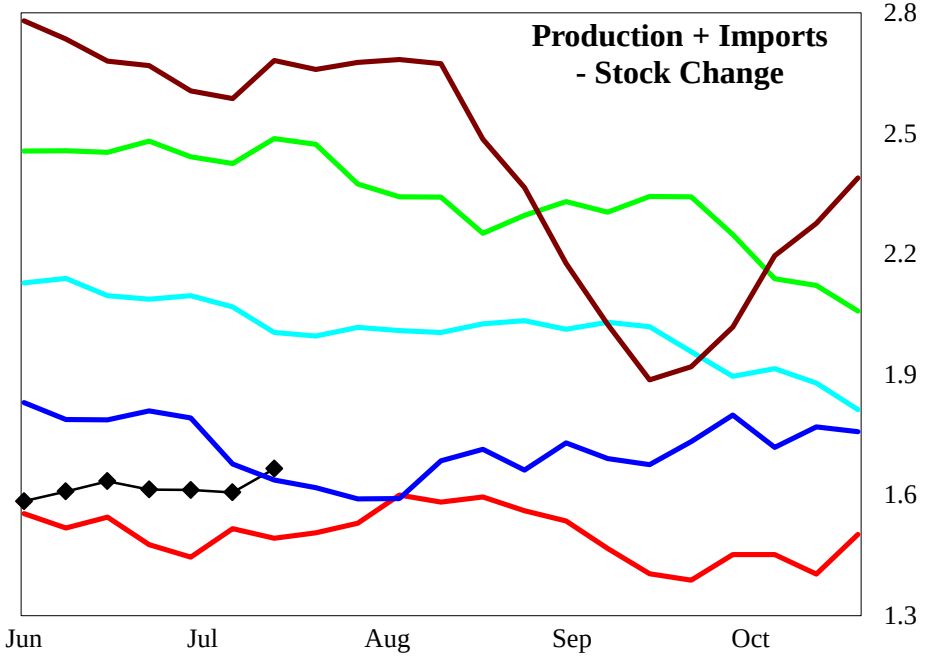
PADD 3 Conventional Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,086	110	-26	123
% change	5.6	7.2	-57.9	8.0

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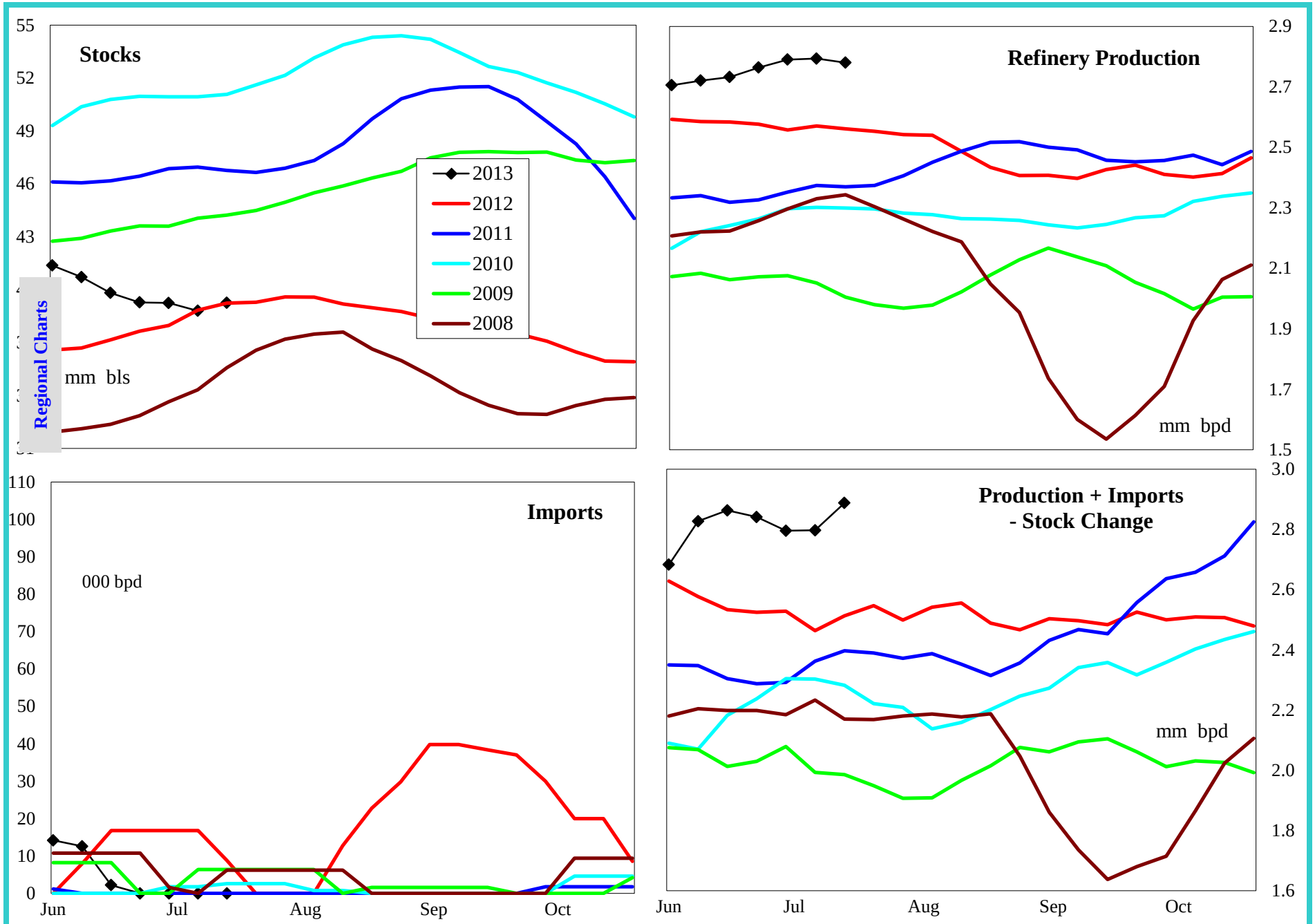
PADD 3 Distillate Supply



Regional Charts

4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-264	201	-21	355
% change	-0.7	7.8	-100.0	14.3

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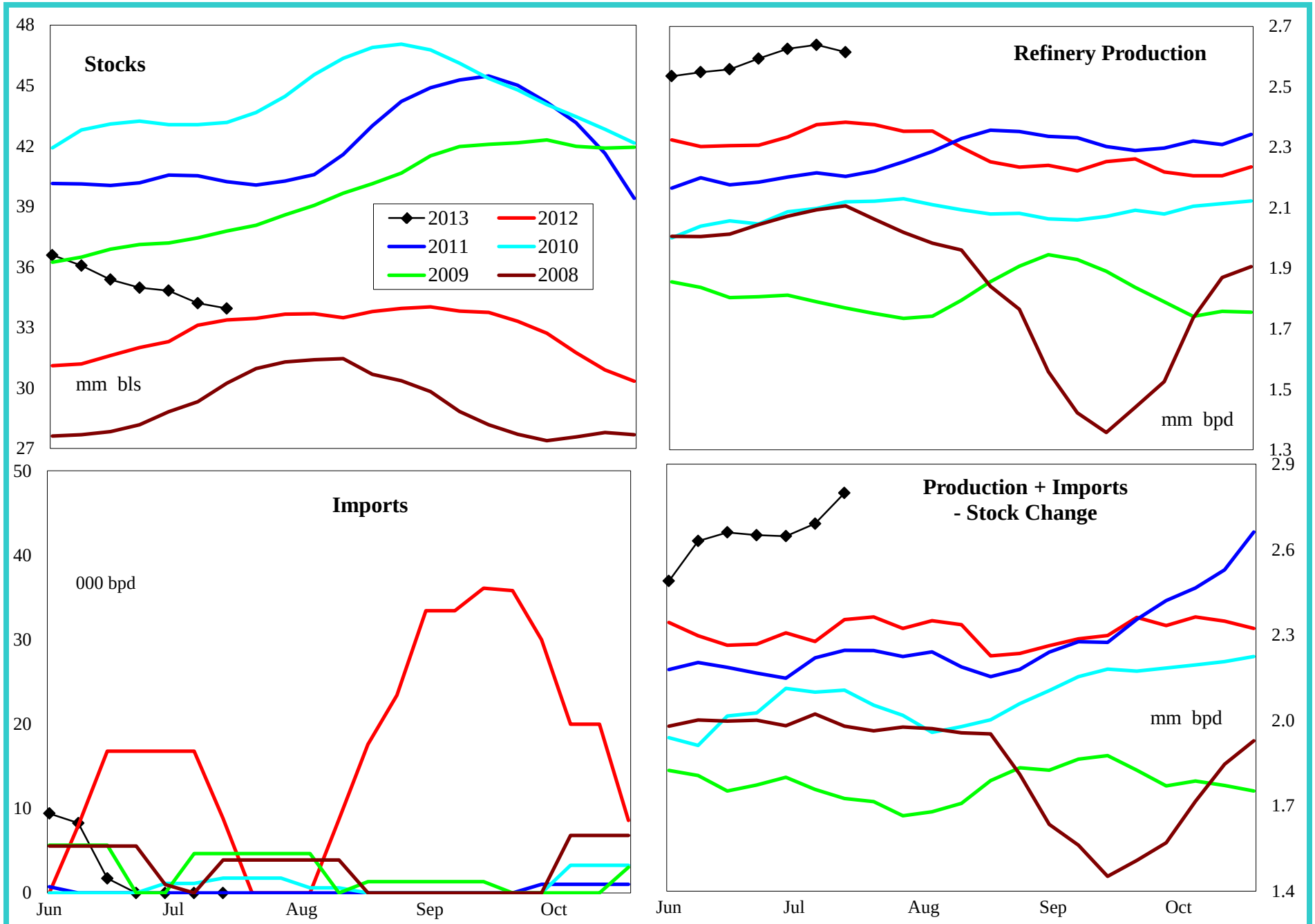
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	38	246	-21	430
% change	0.1	10.3	-100.0	18.8

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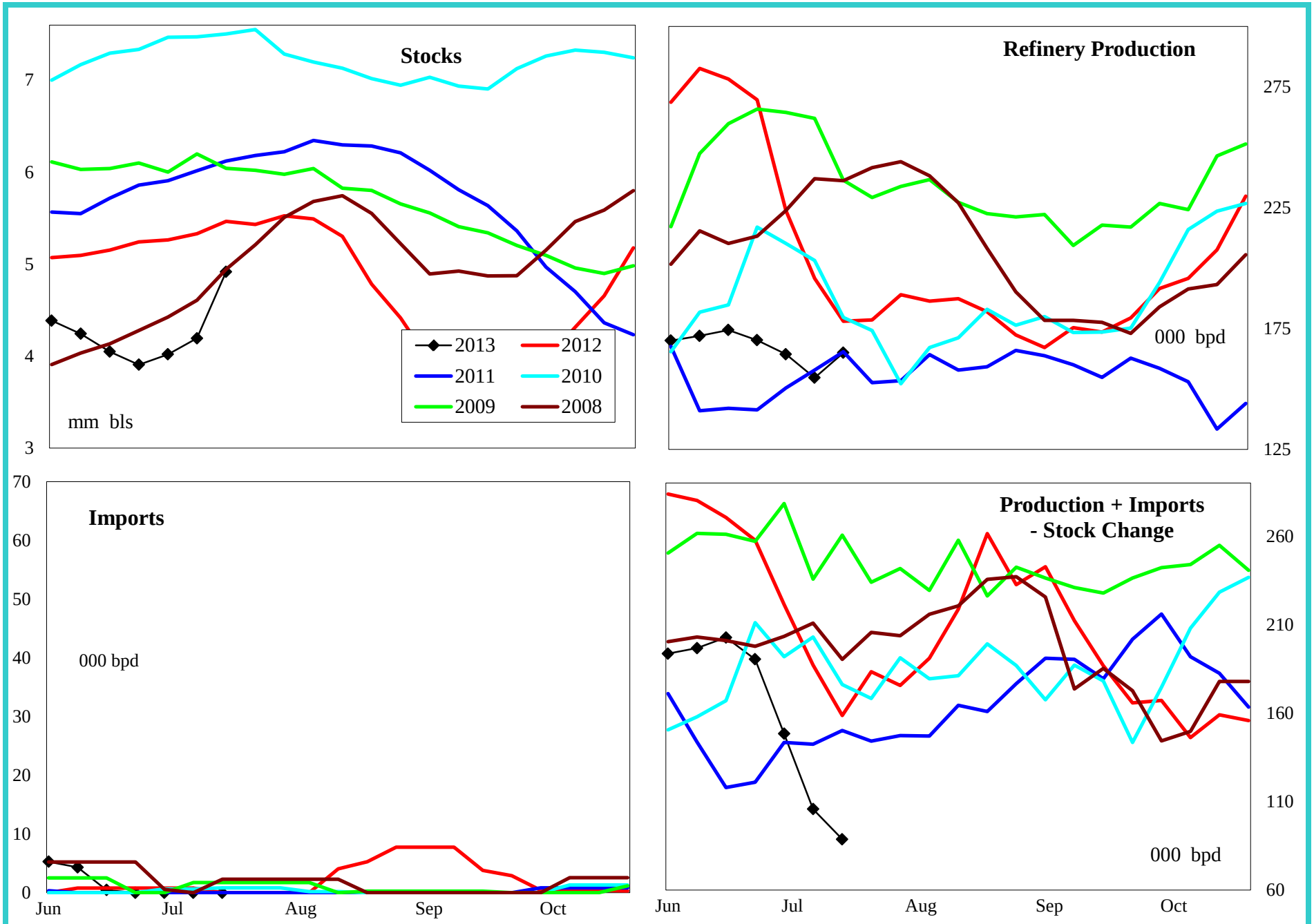
PADD 3 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-304	-45	-1	-76
% change	-5.4	-21.5	-100.0	-39.6

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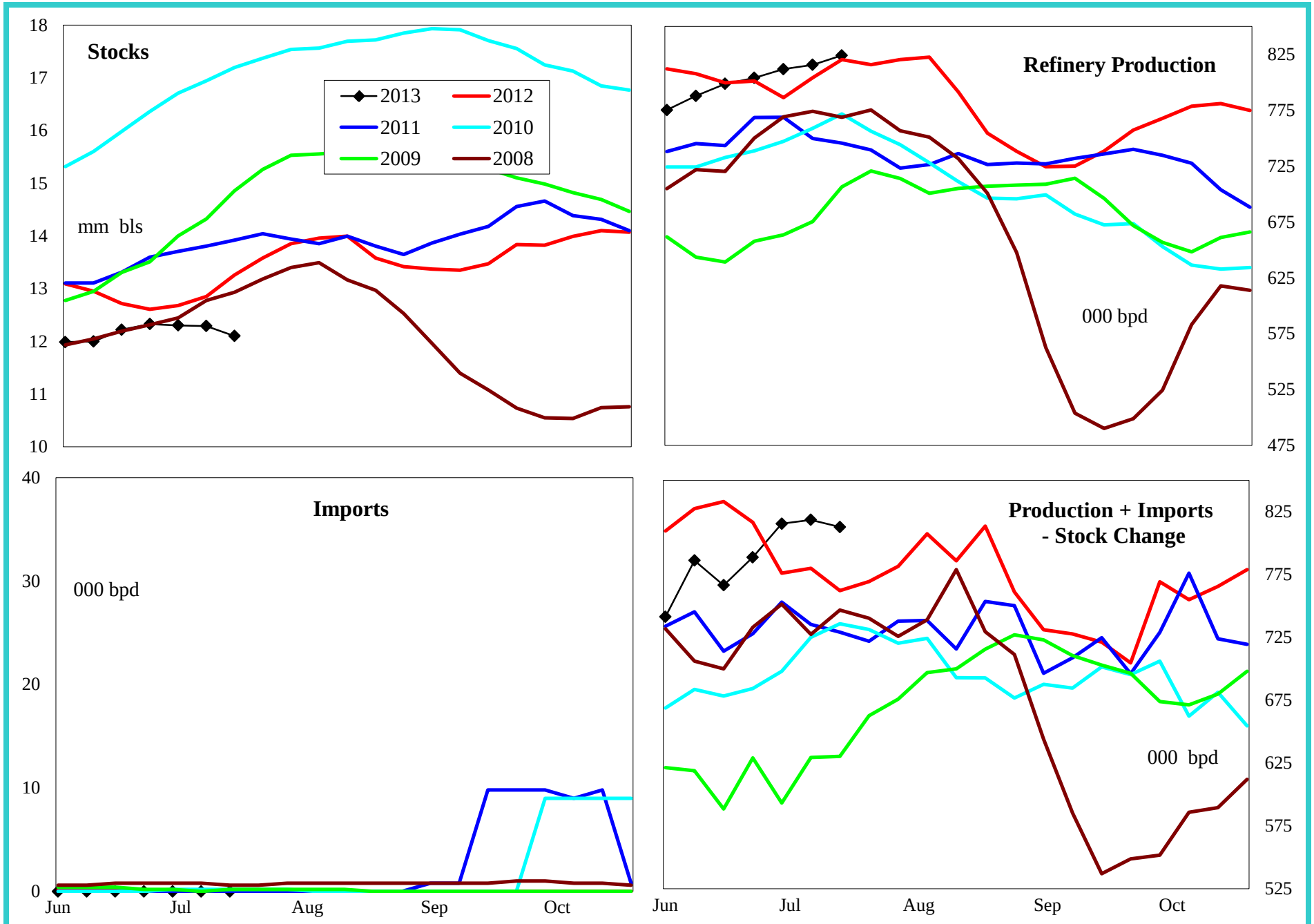
PADD 3 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,155	29	0	83
% change	-8.5	3.6	#DIV/0!	11.1

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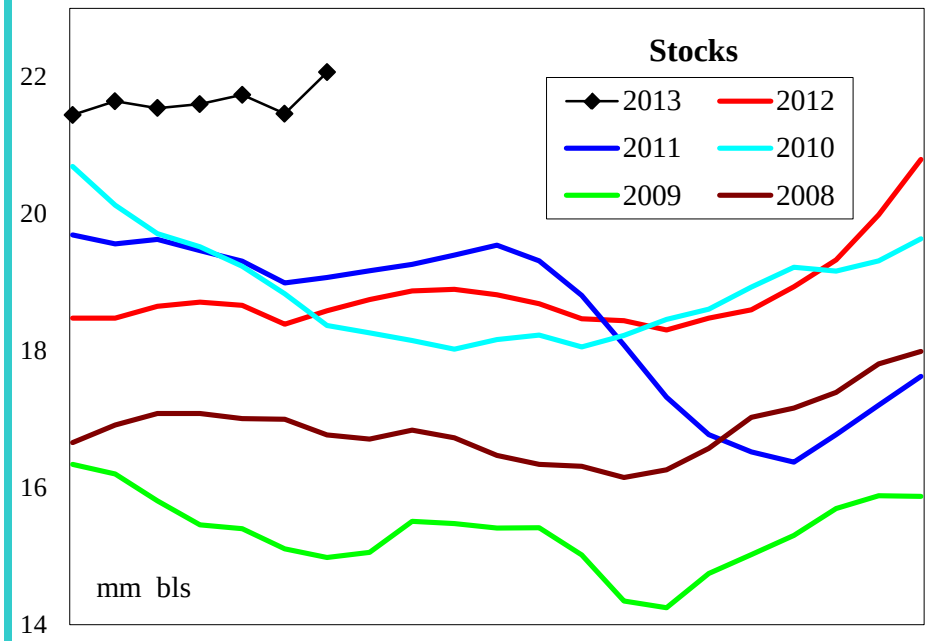
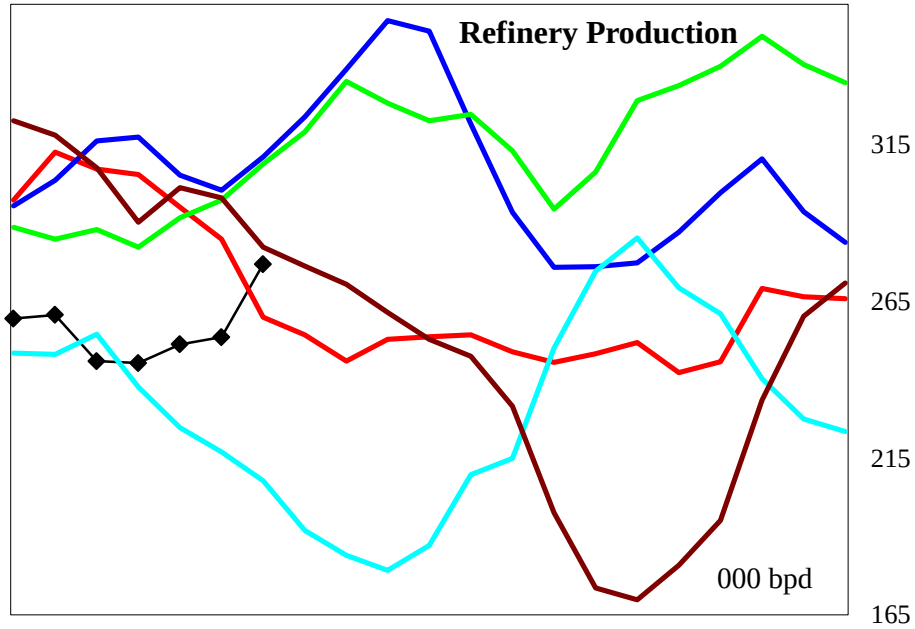
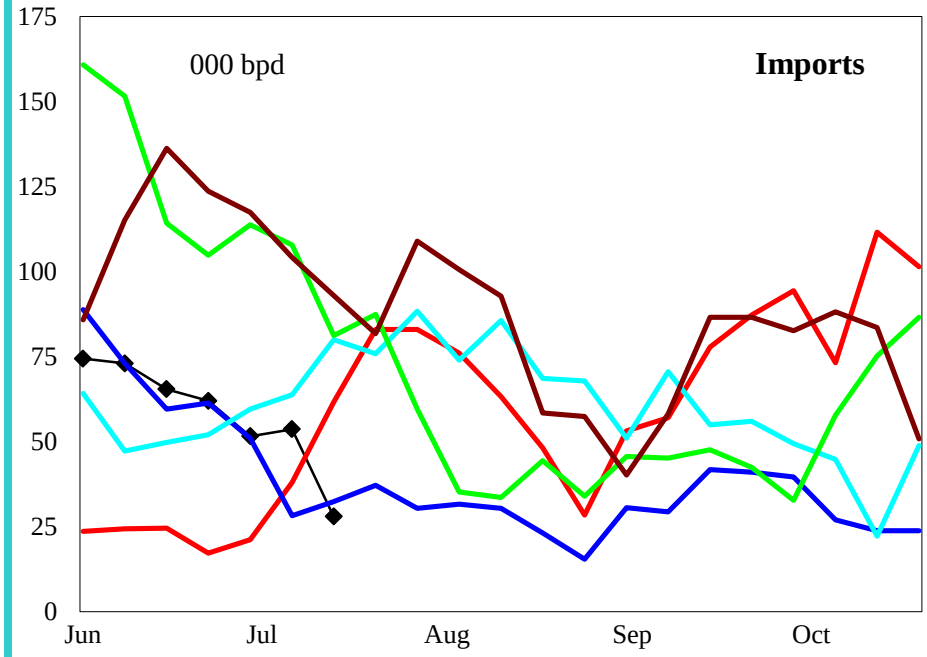
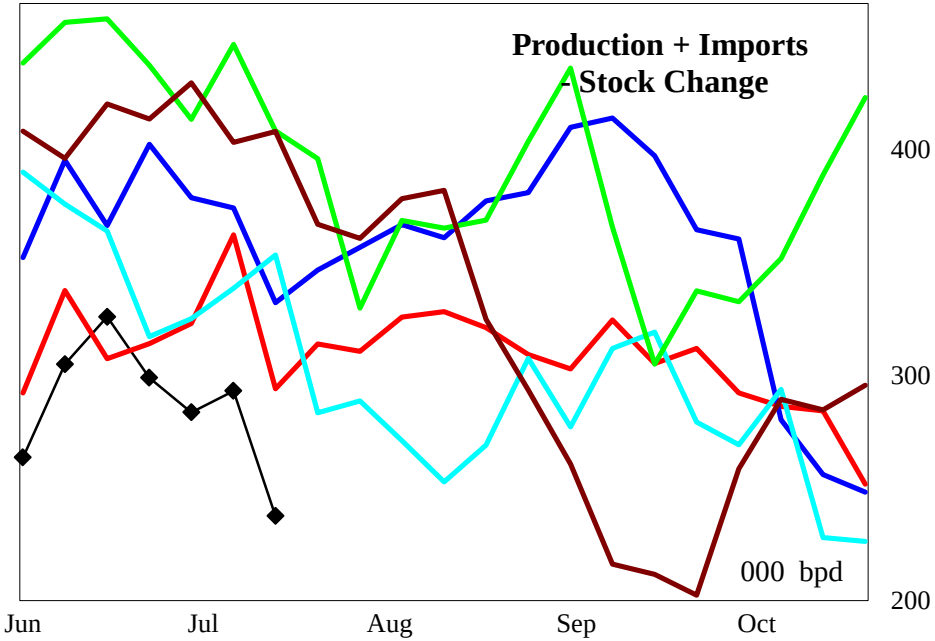
PADD 3 Residual Fuel Oil Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,485	-39	29	-4
% change	18.8	-12.9	142.7	-1.1

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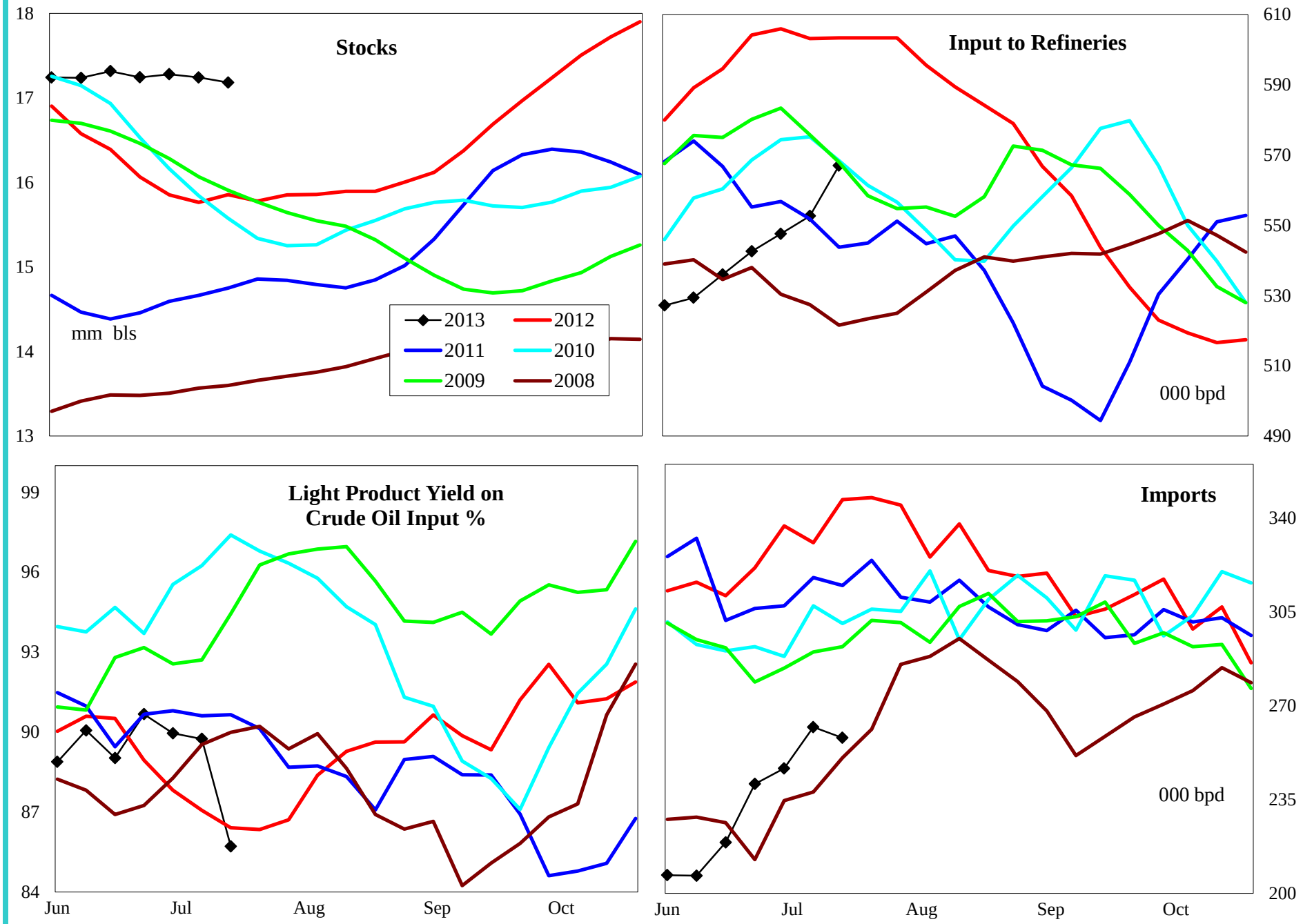
PADD 4 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,328	-56	-89
% change	8.2	-9.2	-25.8

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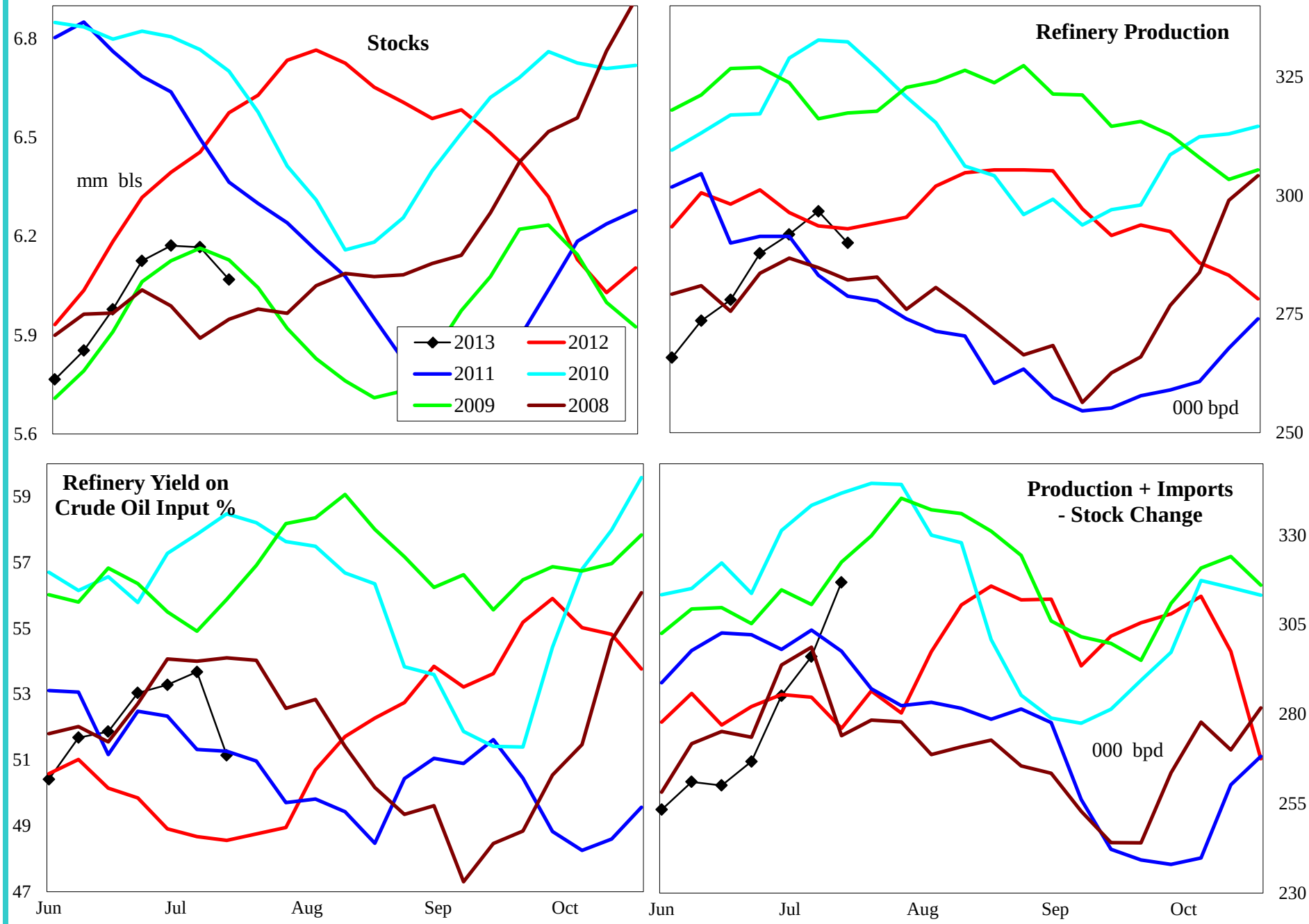
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-506	-2	17
% change	-7.7	-0.7	6.0

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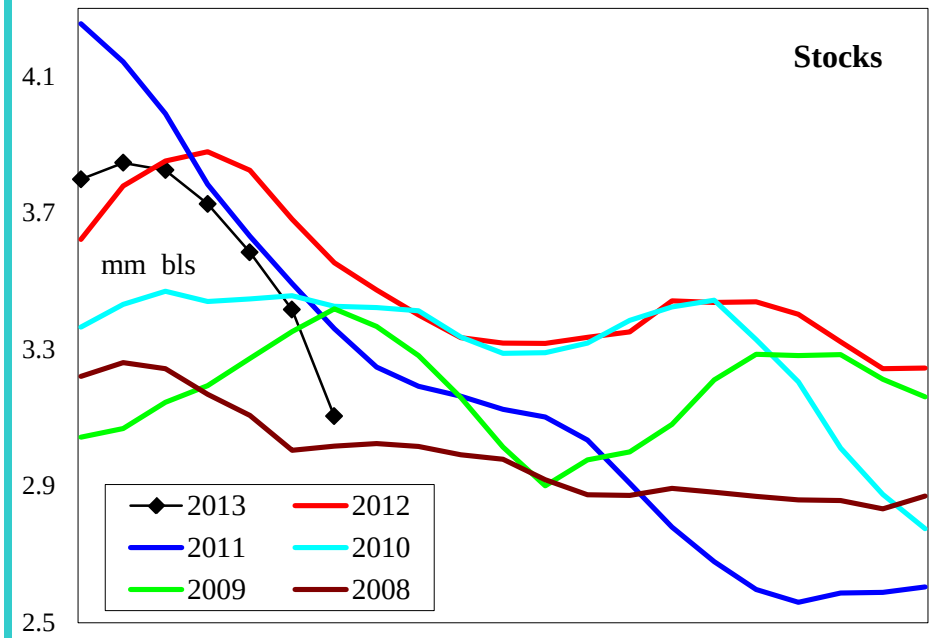
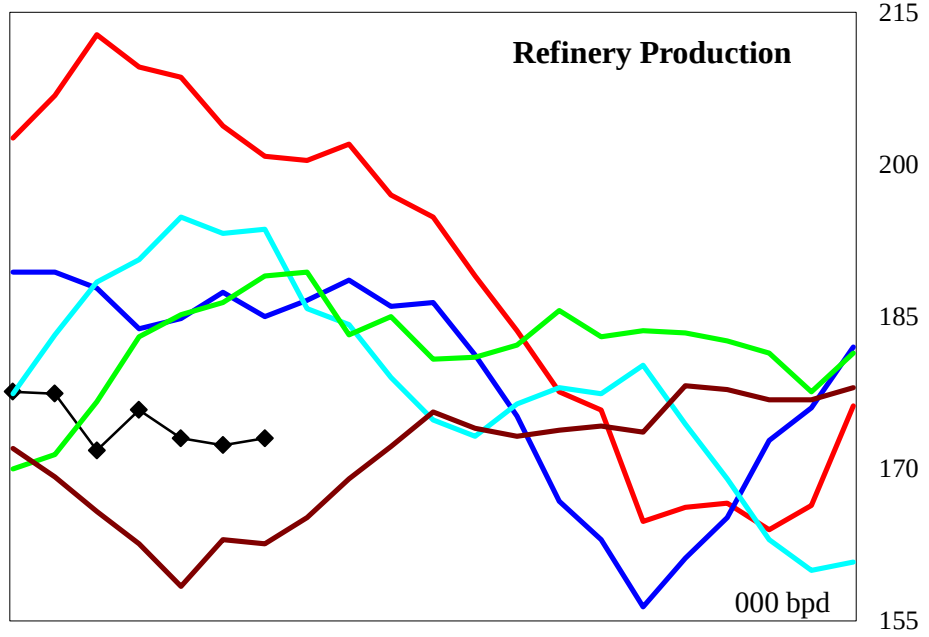
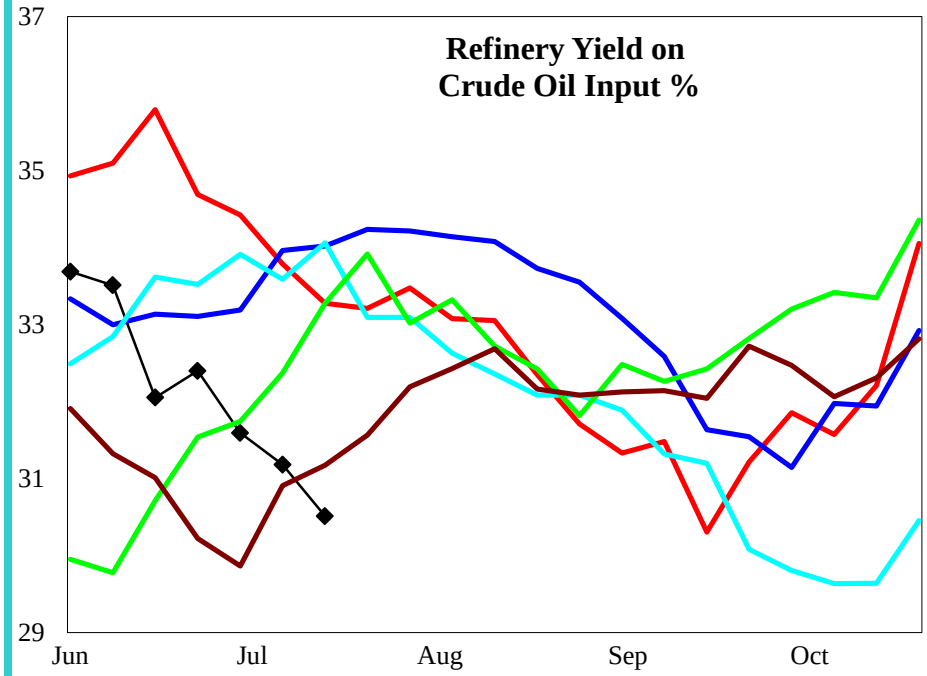
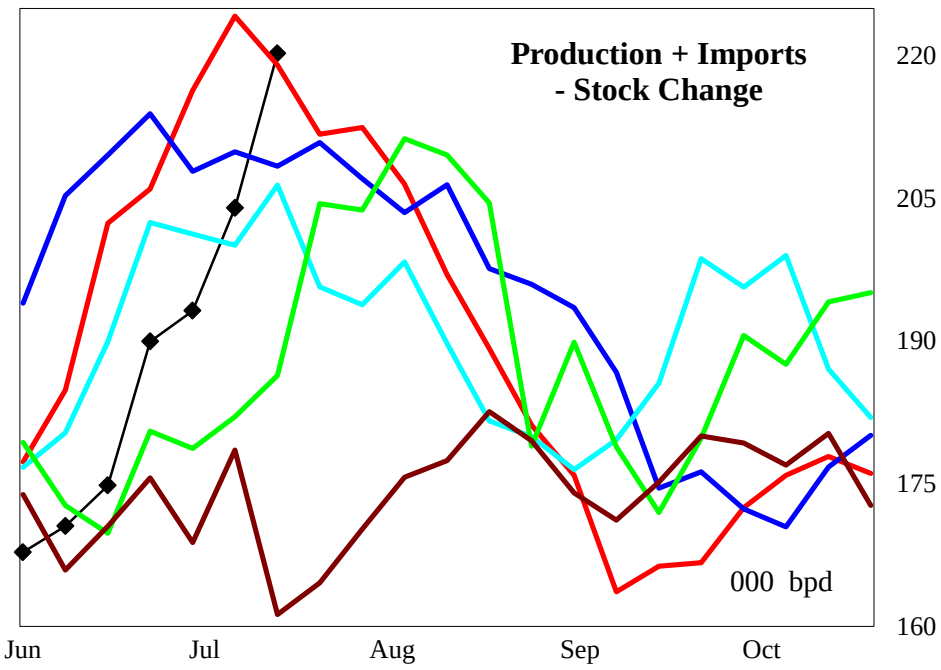
PADD 4 Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-450	-33	0	-23
% change	-12.6	-16.0	#DIV/0!	-11.1

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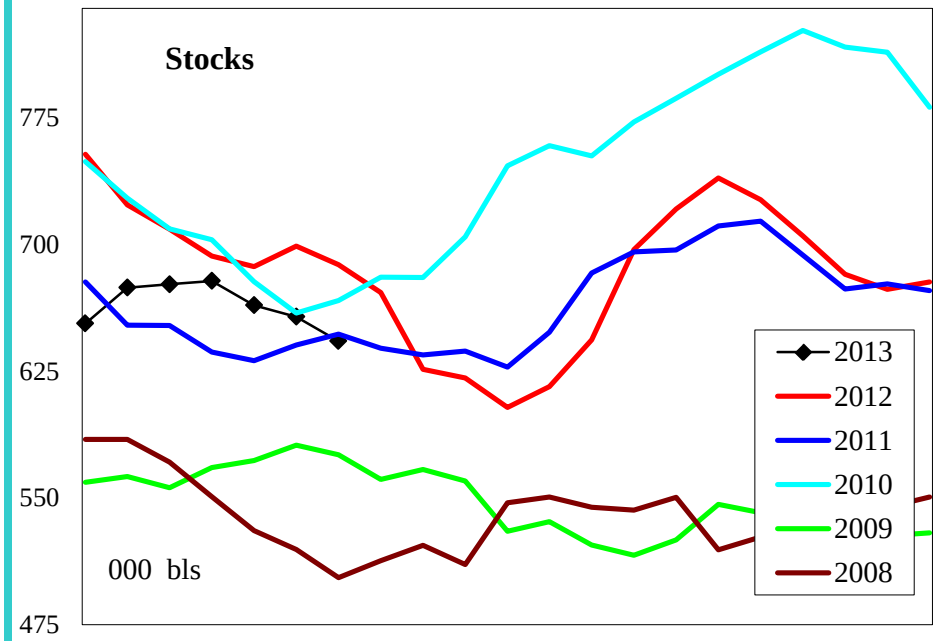
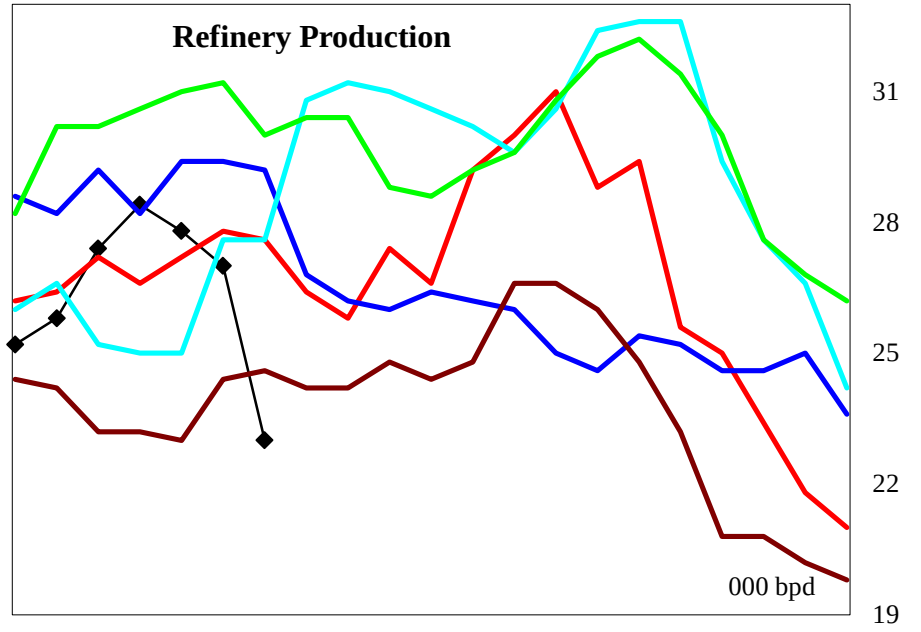
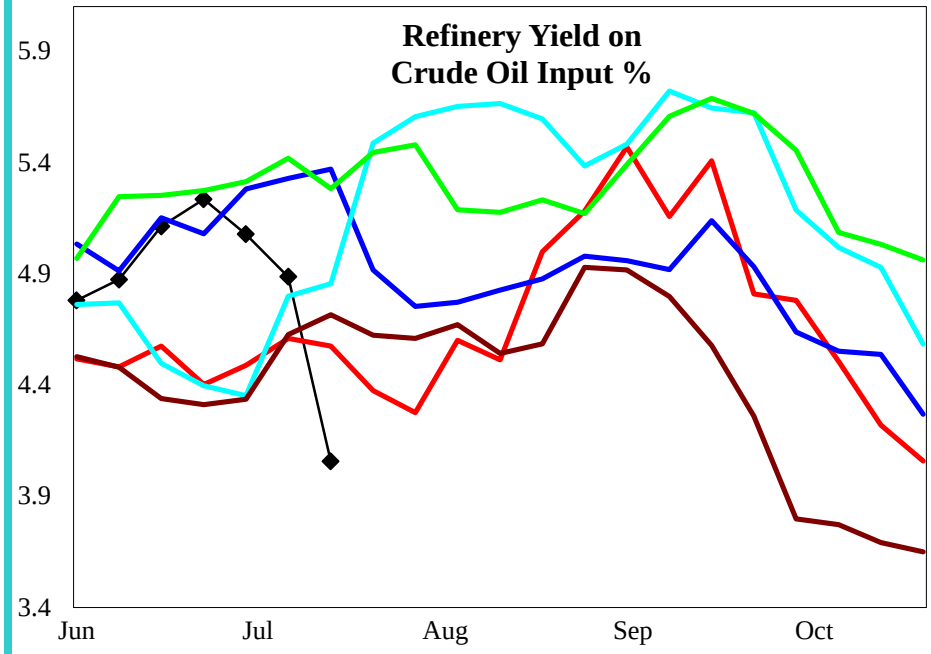
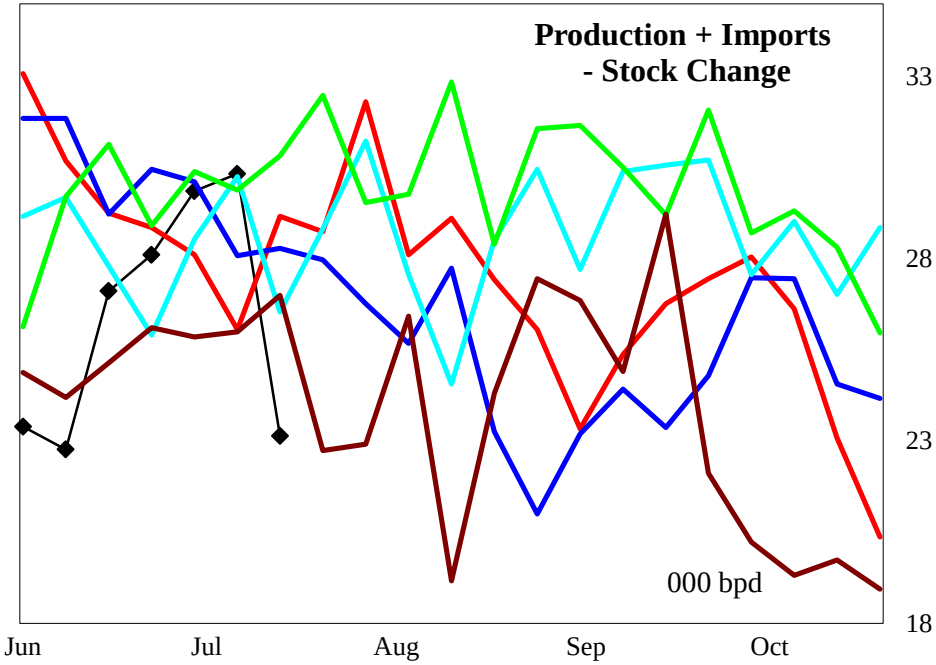
PADD 4 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-45	-1	0
% change	-6.6	-1.8	1.2

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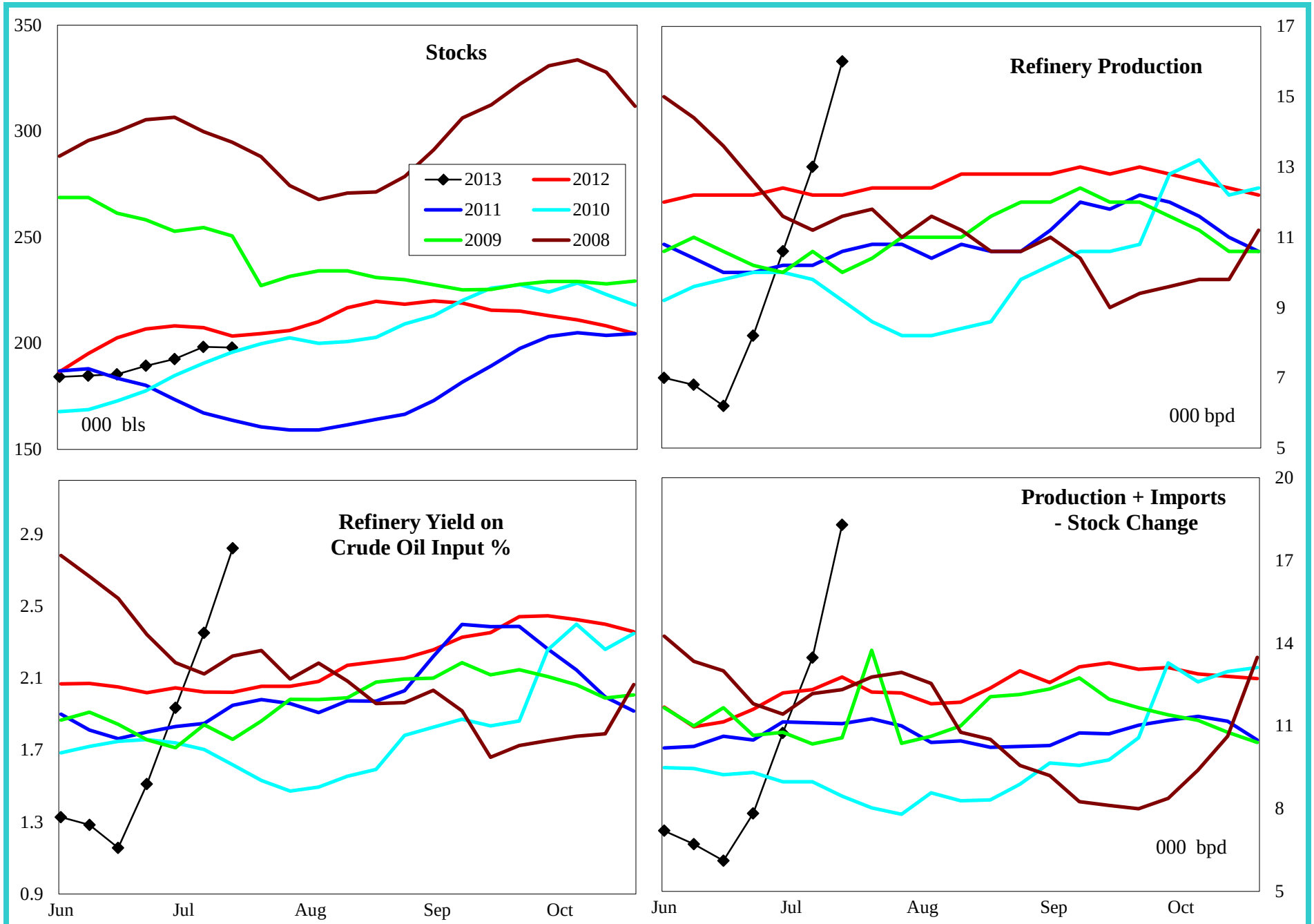
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-5	-1	1	4
% change	-2.7	-8.0	#DIV/0!	32.0

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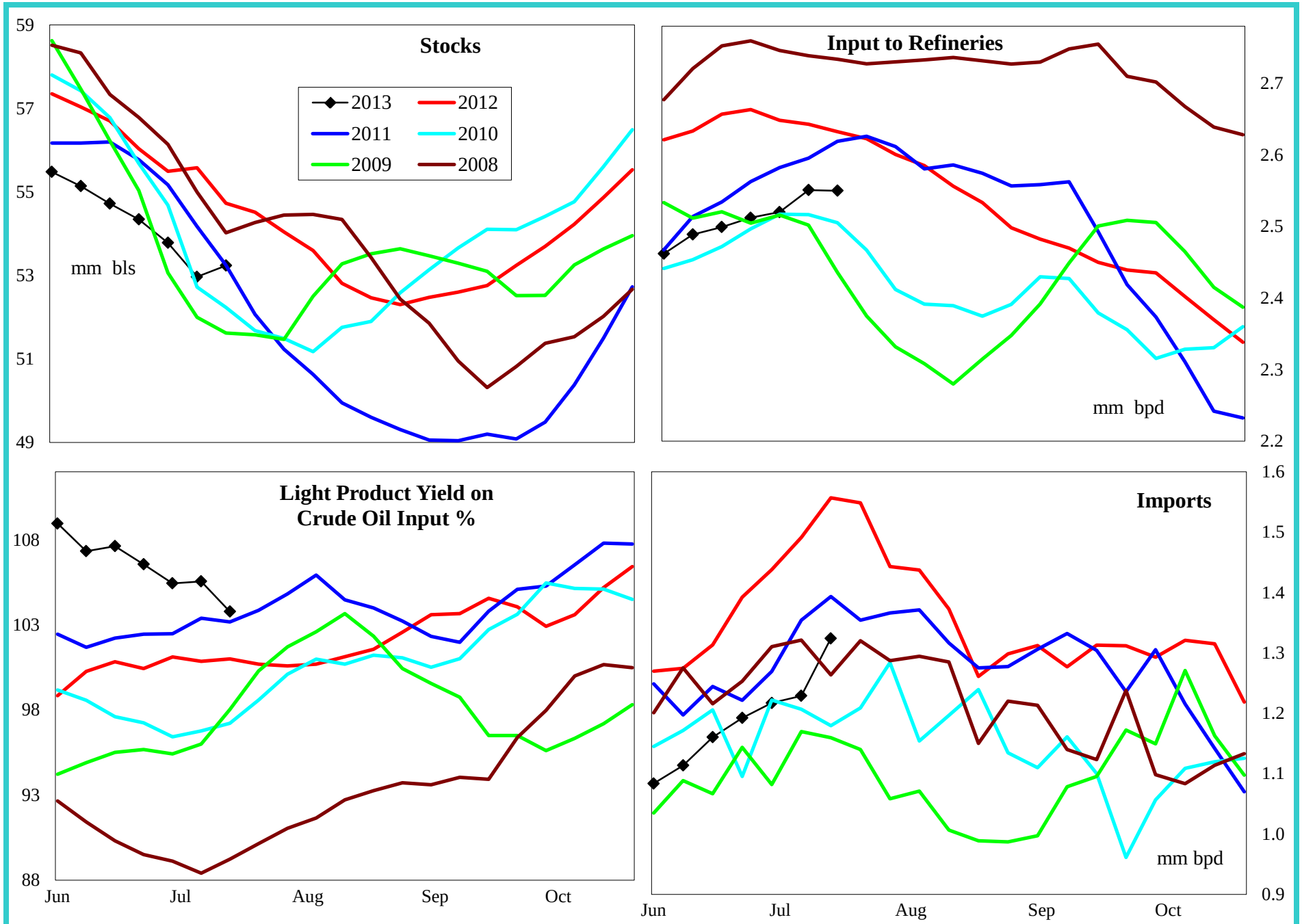
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-1,491	-102	-272
% change	-2.7	-3.9	-18.4

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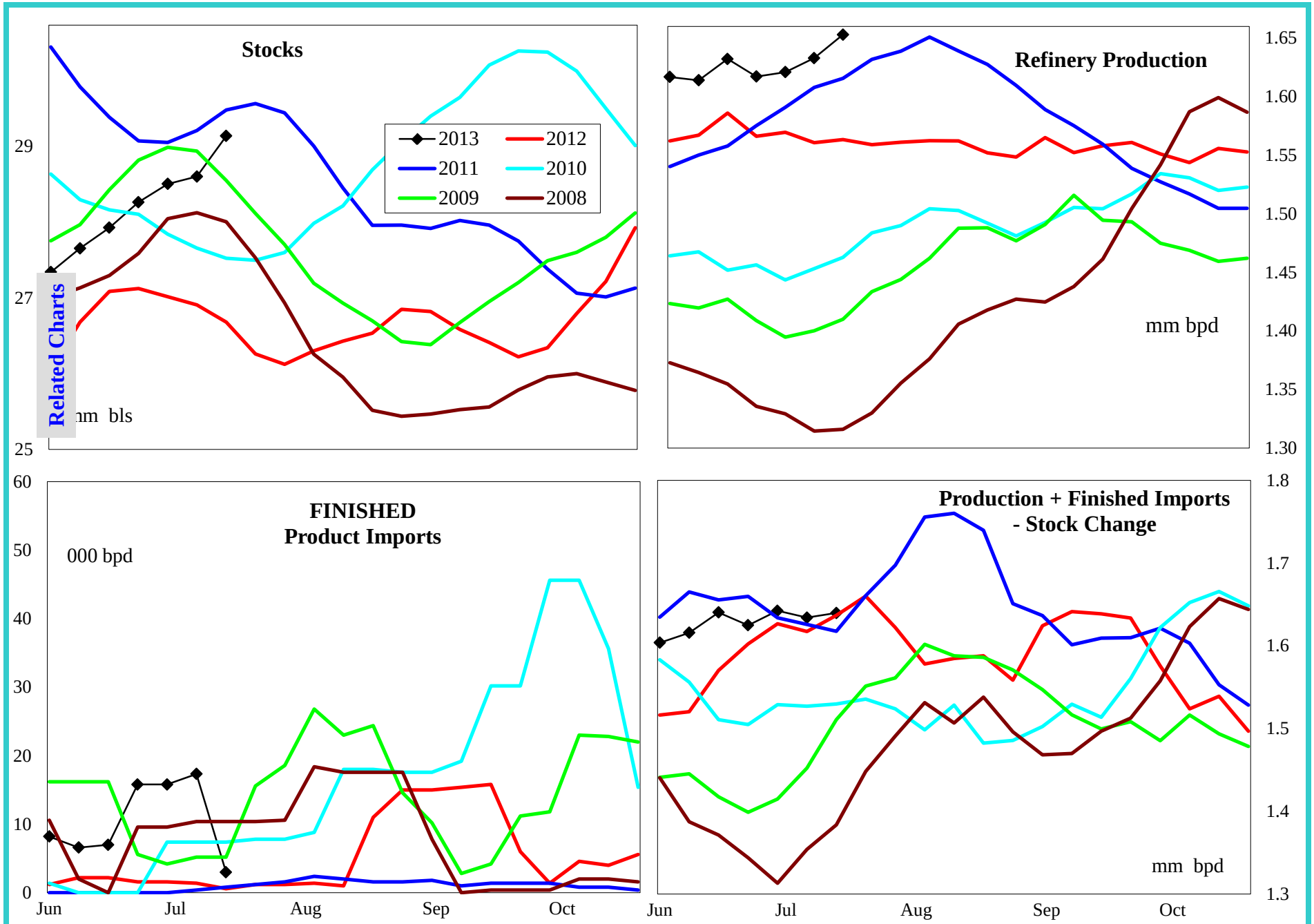
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,641	65	13	13	56
% change	9.8	4.1	1,000.0	155.9	3.5

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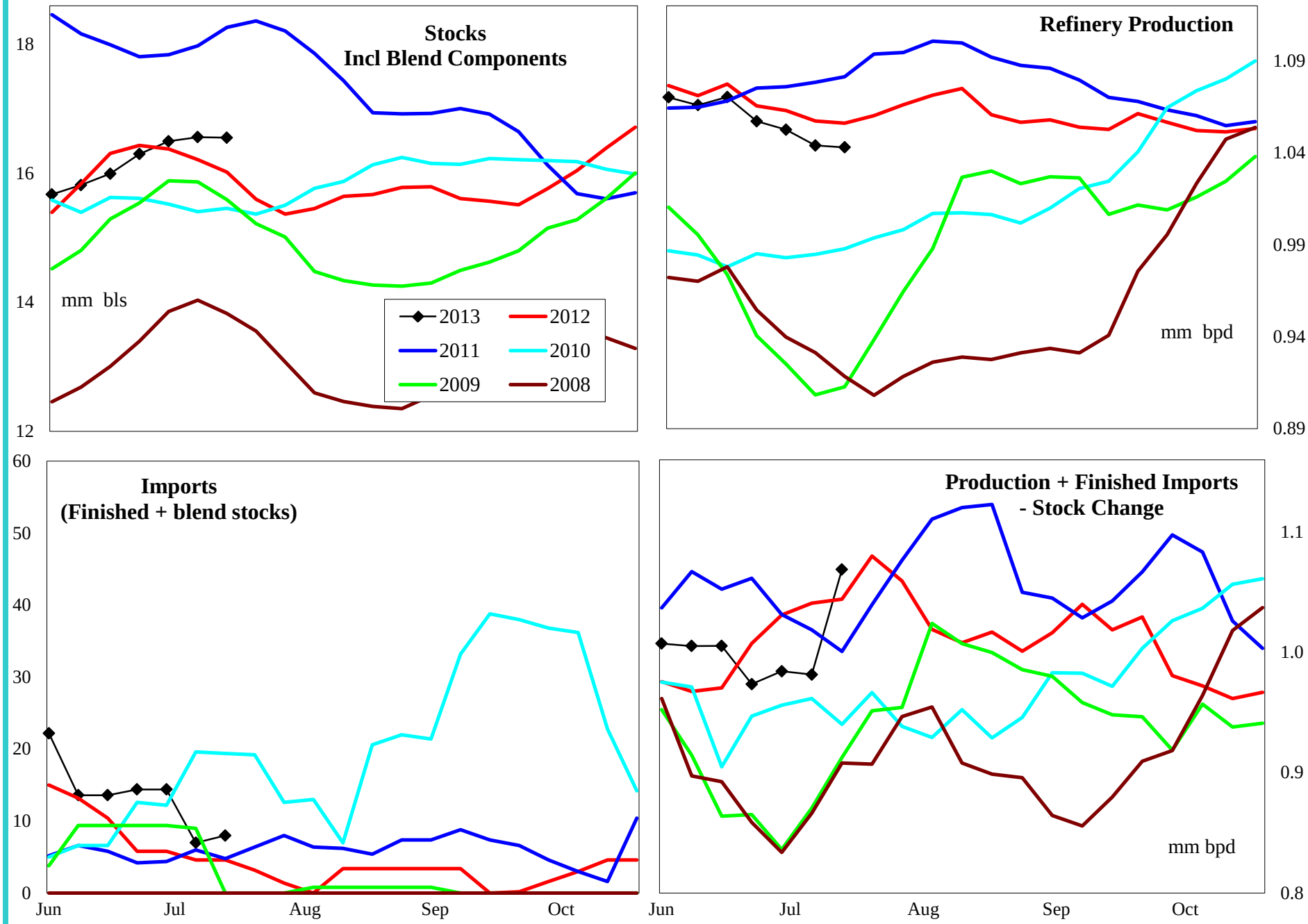
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	998	-11	1	-22
% change	6.3	-1.0	21.7	-2.1

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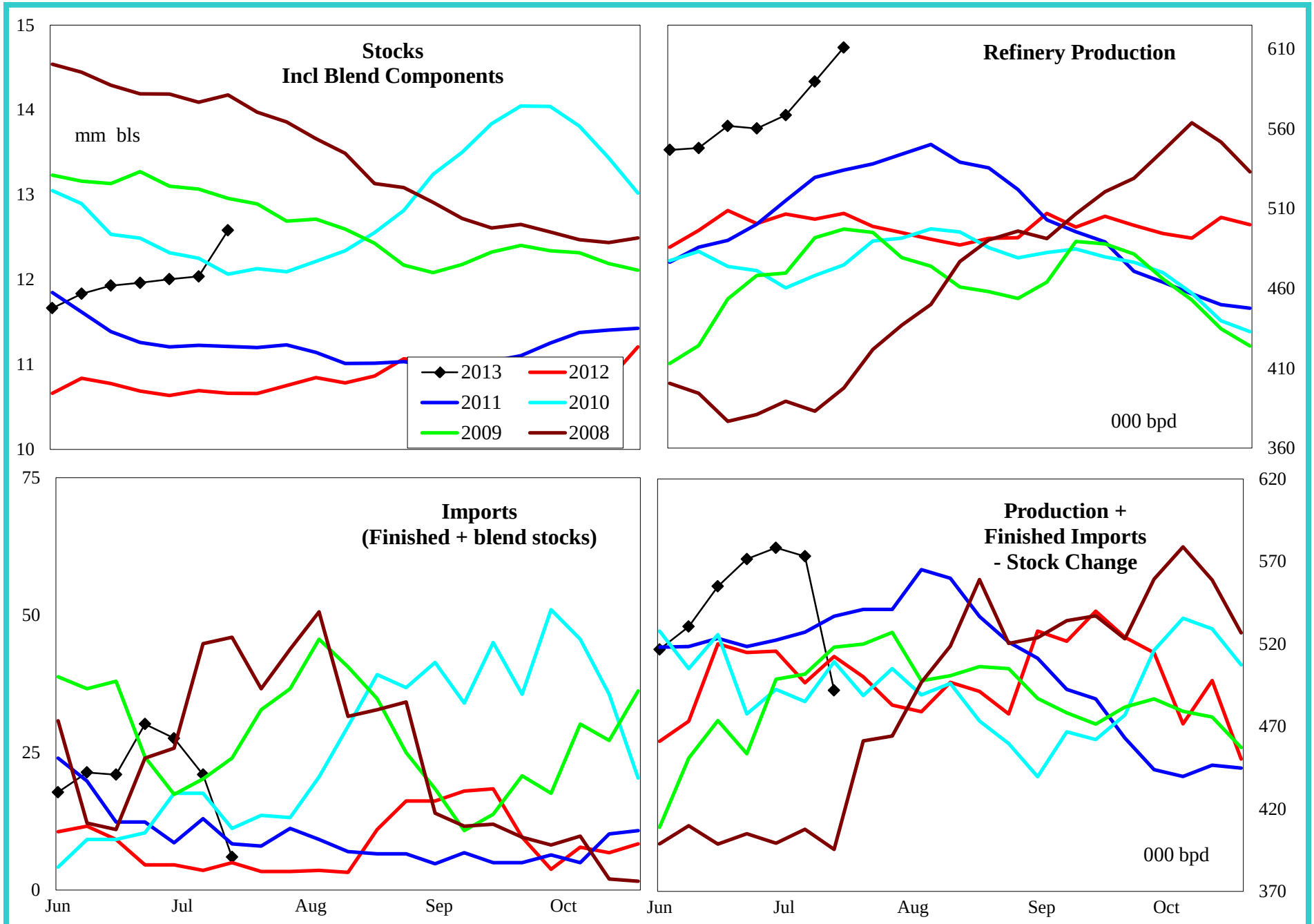
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,643	76	25	78
% change	15.0	15.0	612.5	15.6

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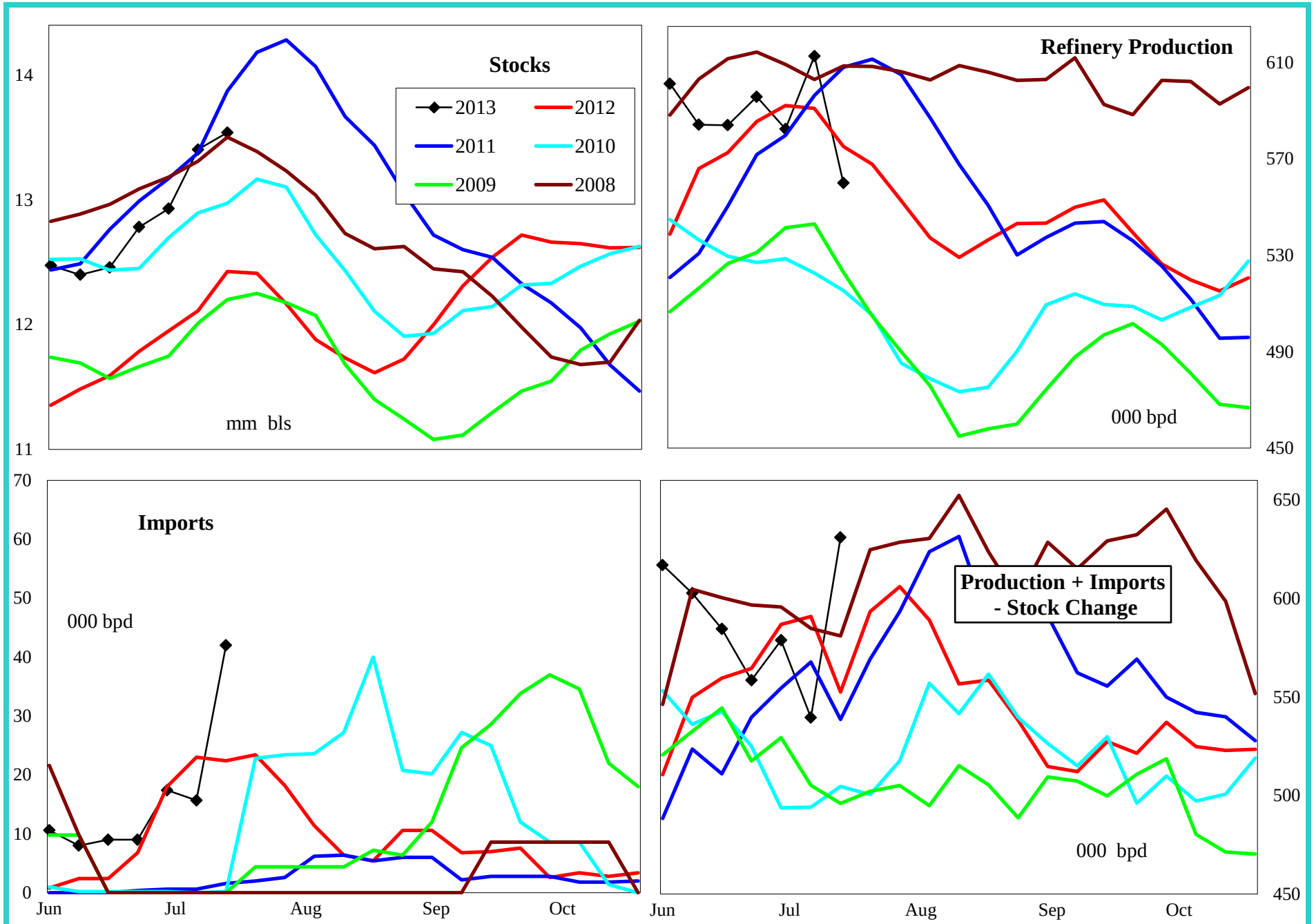
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,113	-15	-3	-10
% change	8.8	-2.4	-13.3	-1.7

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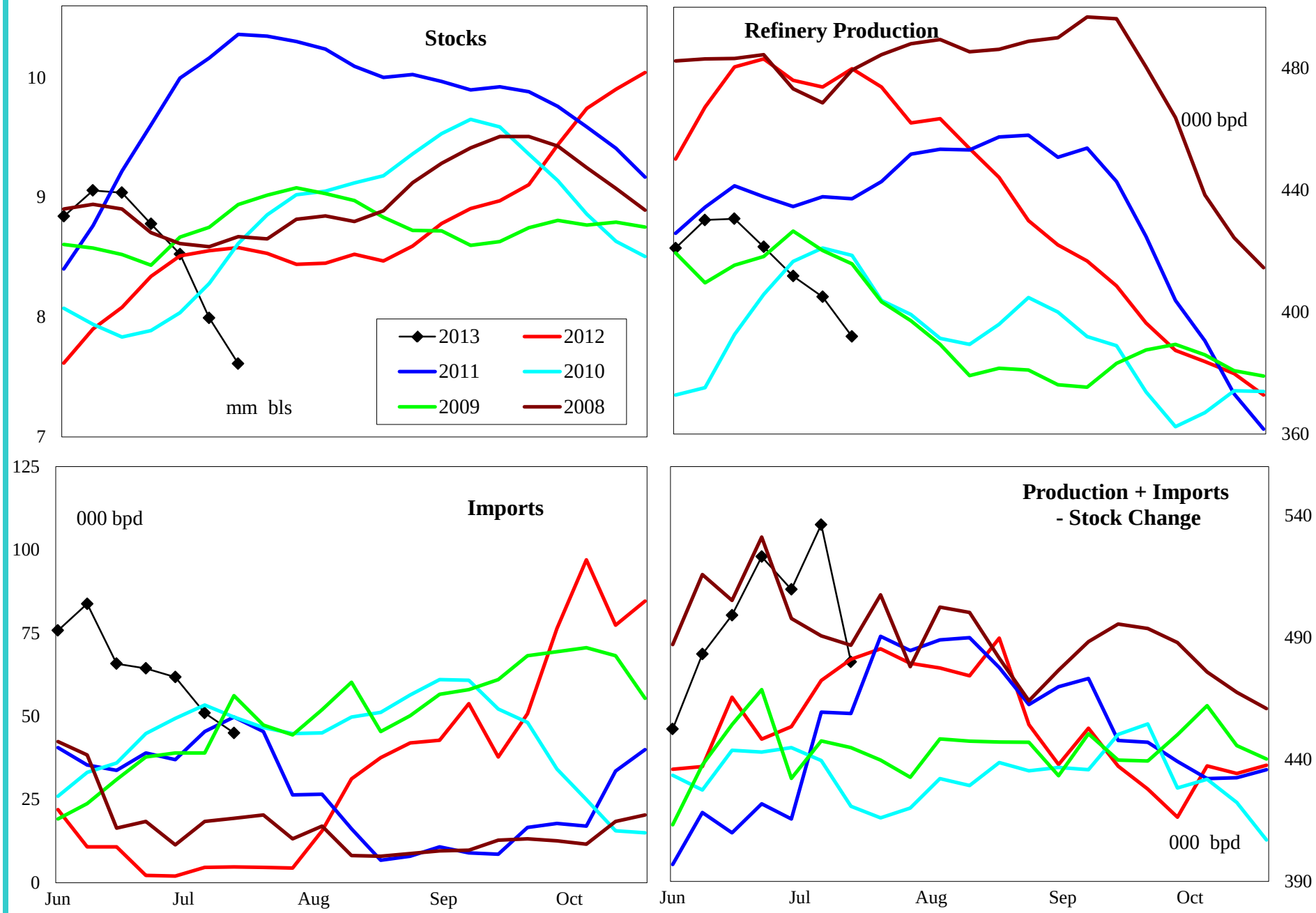
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-943	-60	55	64
% change	-10.5	-12.7	3,666.7	13.8

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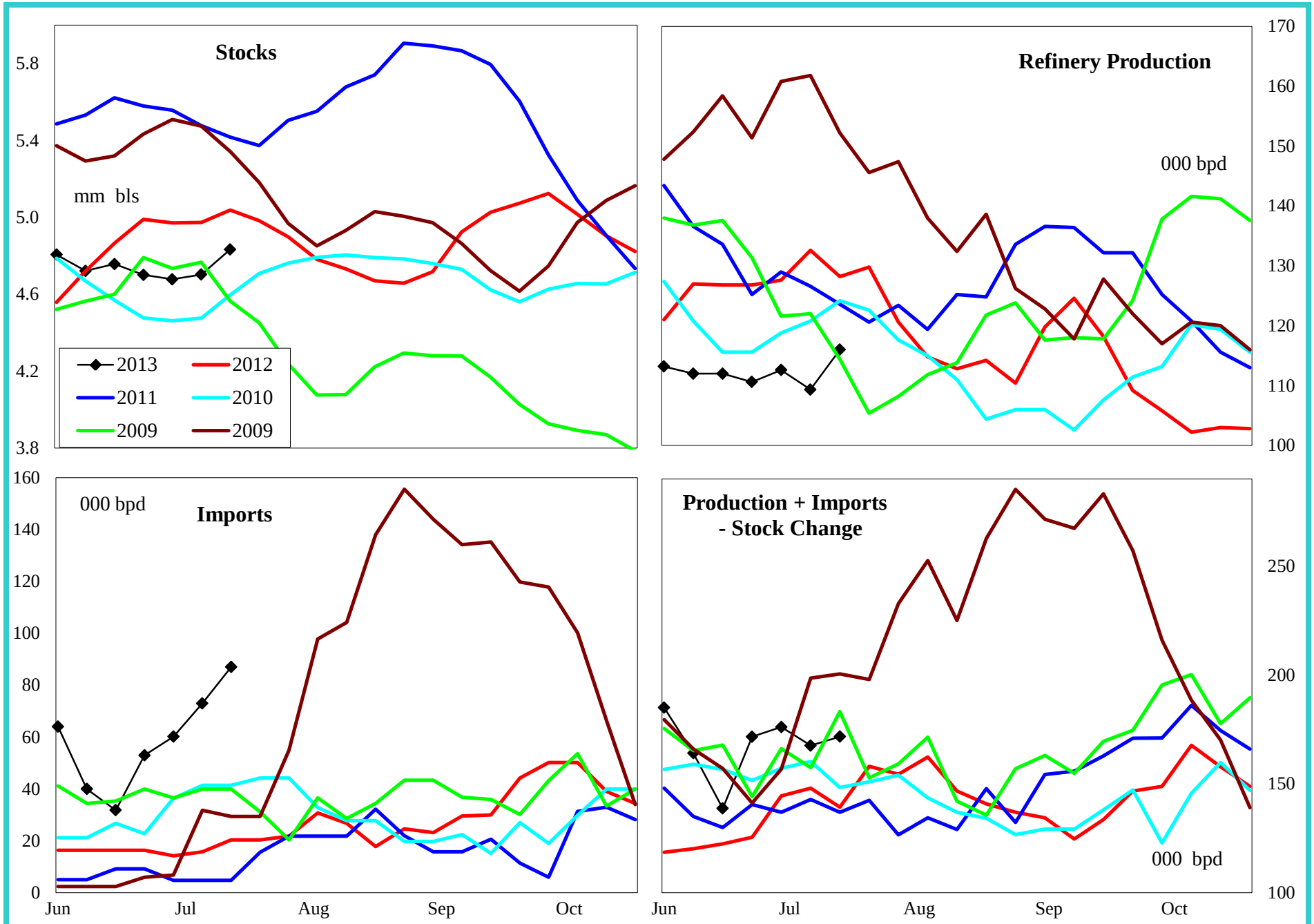
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-205	-20	48	29
% change	-4.1	-15.1	516.2	21.8

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