WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

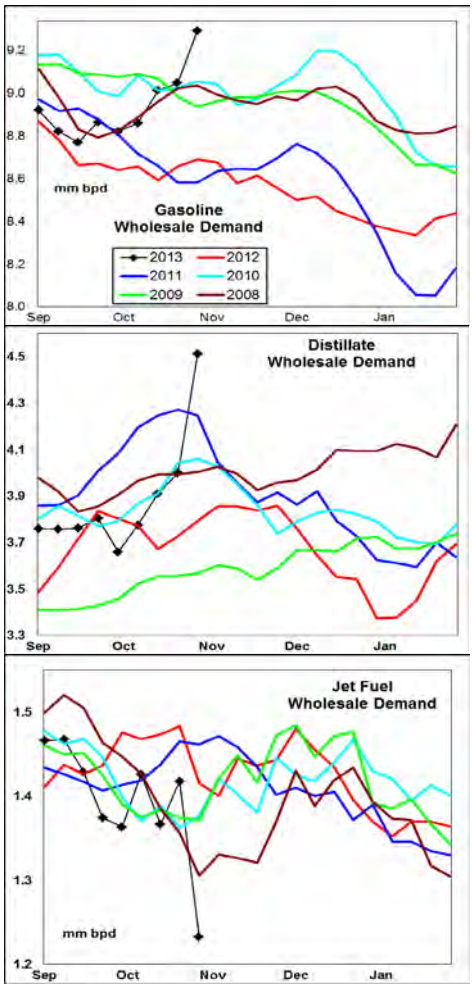
Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, November 06,

Table of Contents

Major Fundamental Trends[1]

Wholesale demand for gasoline and distillate each surged for the 2nd consecutive week. Such a surge in demand is uncommon given the steep pull back in wholesale prices and weak cash basis across most regional markets during the same period. More likely the surge is driven by a combination of higher exports (distillate) and restatement of inventory levels by the EIA following the earlier government shutdown. Jet fuel demand did collapse -0.4 million bpd last week, reversing the earlier spike.

Look for a very sharp downward correction in wholesale demand during the 1st half of November.



Gasoline production fell -1 million bpd last week as numerous refinery FCCU's were offline for planned and unplanned maintenance.

Look for a sharp decline in wholesale demand and rise in production of transport fuels during November which should drive meaningful stock building.

Crude oil stocks increased for the 3rd consecutive week in Cushing OK, with the build of +3.6 million barrels leading to a record rate of stock build in this market during the last 4-wks.

Demand for gasoline and distillate surged for the 2nd consecutive week. Jet fuel demand plunged. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +5.4%; distillate was +8.2% higher; jet fuel was -5.7% lower, and residual decreased -30%.

Stocks forward coverage: Gasoline demand coverage fell sharply on a -3.8 million barrel stock draw, and record high demand. Coverage ended the week at a level which matched the 3-yr mid range.

Distillate coverage plunged on a -4.9 million barrel stock draw and +0.4 million bpd spike in wholesale demand. Coverage levels fell to a record low.

Jet fuel coverage increased on a +1 million barrel stock build and -0.4 million bpd drop in wholesale demand. Coverage levels matched the last 2-yrs.

Residual fuel oil coverage remains exceptionally high on very low demand.

Refinery utilization rates increased on a +16,000 bpd rise in crude oil runs. During the latest 4-wk period crude oil input was +0.2 million bpd above a year ago.

Gasoline yield % on crude oil runs plunged on a -1.1 million bpd drop in output compared to the +16,000 bpd rise in crude oil runs. Yield % on crude oil runs ended the week at a record low level.

Distillate yield % on crude oil runs was unchanged last week, on a +5,000 bpd rise in output compared to the increase in crude oil thru put. The yield % on crude oil runs remains well above the 5-yr range.

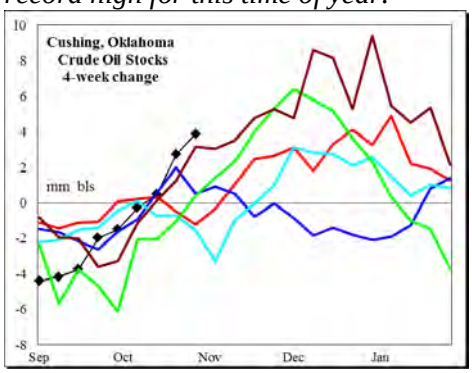
Jet fuel yield % on crude oil runs increased on a +44,000 bpd rise in output, compared the increase in crude oil runs. The yield % level was above the 5-yr range.

Petroleum Imports/Exports: Imports of crude oil, gasoline and jet fuel were each lower last week. Distillate imports were at 5-yr highs for the period.

During the latest 4-wk period crude oil *imports* were -0.7 million bpd below last year; distillate imports were +79,000 bpd higher; finished gasoline imports increased +13,000 bpd, gasoline blend stock imports were +10,000 bpd higher; jet fuel imports decreased -45,000 bpd, while residual fuel oil imports were -101,000 bpd lower.

The latest weekly *export* estimate saw a +56,000 bpd increase in gasoline, a +349,000 bpd jump in distillate and +73,000 bpd rise in jet fuel compared to a year ago.

Crude Oil stocks increased +1.6 million barrels last week. A record low level of imports led to a -2.5 million barrel stock draw in the Gulf. *Cushing stocks have increased +3.6 million barrels in the last 3-wks; driving the 4-wk rate of build to a record high for this time of year.*



[1] Source is latest EIA Weekly Statistics

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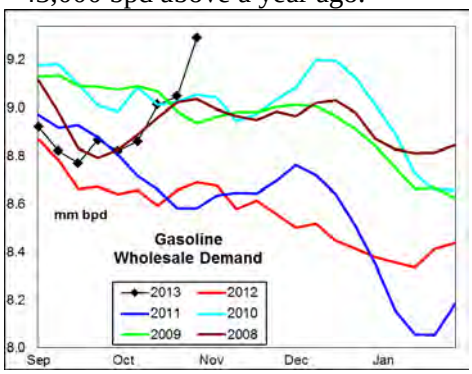
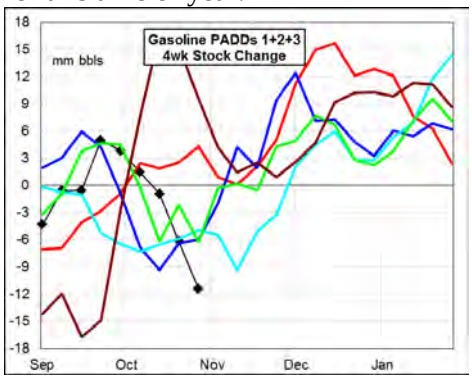
Product Supply-Demand Trends

Gasoline wholesale demand jumped +238,000 bpd last week to a new record high level. The latest 4-wk average demand was +462,000 bpd above a year ago. Supply plunged -1.1 million bpd on a dramatic drop in production and record low imports. Supply for the latest 4-wk period was +43,000 bpd above a year ago.

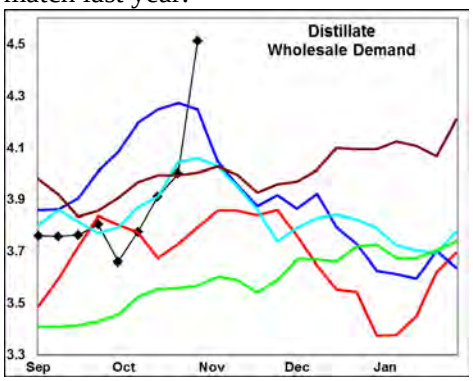


Stocks fell -3.8 million barrels last week, ending at a level hear historic highs. The latest 4-wk stock change in markets East of the Rockies was a -11.4 million barrel draw, a record draw for this time of year.

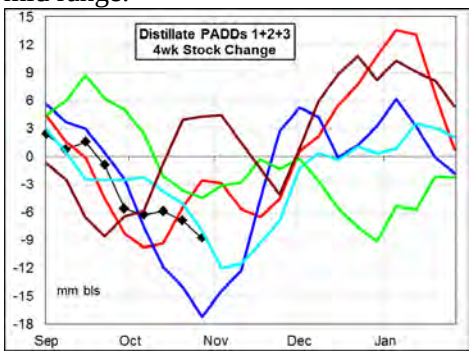


Refinery maintenance on the East Coast and Eastern Canada has created a supply squeeze in the region. Concurrently, production surged in the Midwest as refiners returned FCCU's to operation. Look for a sharp rise in production as refiners return from maintenance and seasonal demand falls sharply to drive a return t0o stock building over the next 60-days.

Distillate wholesale demand extended the surge, rising +0.4 million bpd to an all time record high last week. The high demand level indicates a restatement of inventories by the EIA. The latest 4-wk average demand was +298,000 bpd above last year. Supply increased +93,000 bpd last week on higher imports. The latest 4-wk average supply was +469,000 bpd above last year. Stocks fell -5 million barrels on the week, to a level that match last year.



The latest 4-wk stock change in markets East of the Rockies was a -12 million barrel draw, equal to the 3-yr mid range.

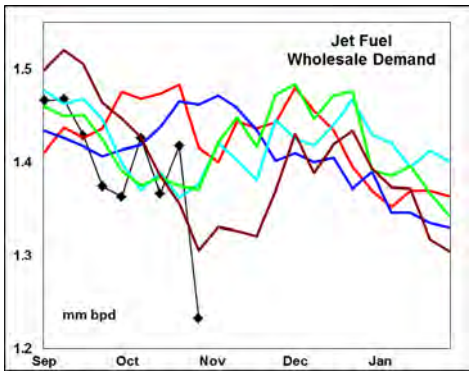


Look for production to reach a seasonal peak over the next 60-days, with a pull back in wholesale demand. As a result, look for meaningful stock builds by late December and early January. Significant fuel switching in the Northeast to natural gas will reduce the impact of winter heating on distillate supplies.

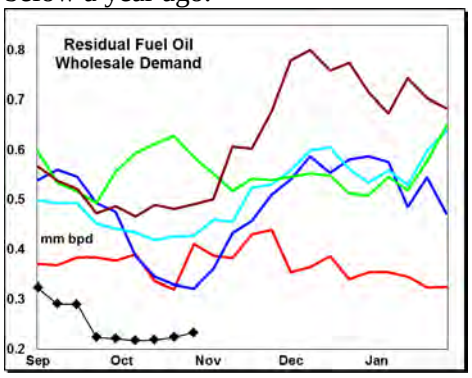
Jet Fuel wholesale demand fell -438,000 bpd last week, more than reversing the prior week surge. The latest 4-wk average demand was -85,000 bpd below last year.

Supplies increased +17,000 bpd on the week, driven by higher production. Production was a record high for the week. Supply for the latest 4-wk period was -49,000 bpd below a year ago. Stocks increased +1 million barrels last week, with a level -9% below a year ago.

Record production should lead to modest stock building as refiners return from maintenance. Stock levels remian below the historic range in the Midwest.



Residual fuel oil demand increased +19,000 bpd last week. Demand for the latest 4-wk period was -72,000 bpd below a year ago.



Supply (production + imports) decreased -58,000 bpd on lower imports. Production remains -20% below a year ago. Stock levels ended the week at a level below the last 5-yrs.

Production was -95,000 bpd (-35%) below a year ago for the most recent 4-wks. Imports to the region were -84,000 bpd below last year (-82%). Even with the collapse in residual fuel oil supplies, the industry has failed to liquidate stocks which are equal to nearly 200 days supply.

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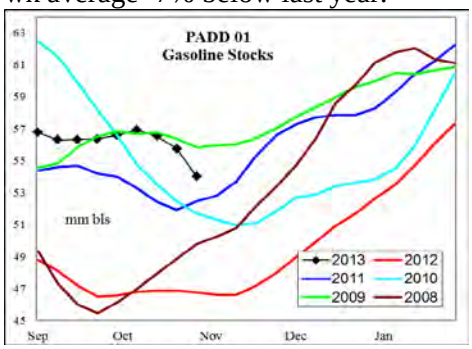
PADD Supply Trends

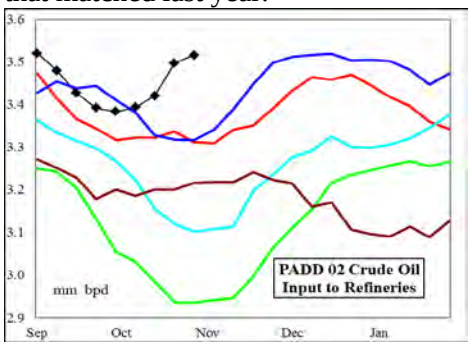
PADD 1 refinery crude oil runs fell -57,000 bpd last week; with the latest 4-wk average -7% below last year.



Gasoline supply fell -147,000 bpd on the week. *Refinery FCCU maintenance at two Central Atlantic and one eastern Canada refineries has created a supply squeeze*. Stocks fell -2 million barrels on the week, to a level above the 3-yr range.

Distillate supply increased +19,000 bpd last week, with the 4-wk average +82,000 bpd above a year ago. Stocks declined -1.3 million barrels on the week, to a level that matched last year.

Jet fuel stocks increased +0.2 million barrels on the week, to a level that matched last year.



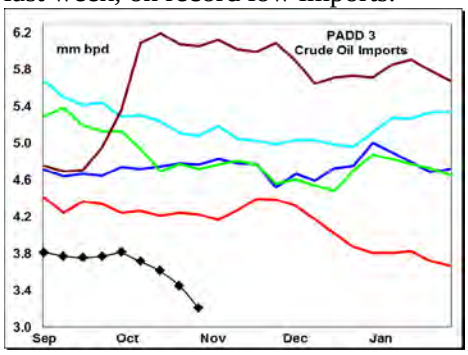
PADD 2 crude oil refinery runs decreased -22,000 bpd last week, with the latest 4-wk average +114,000 bpd above last year. Crude oil stocks increased +2.7 including a +1 million barrel build in Cushing. Stocks in Cushing have seen three consecutive weekly builds totaling 3.6 million barrels.

Gasoline production surged +0.3 million bpd last week to a record high level as refiners restarted FCCU's, converting in-process to finished gasoline. Stocks decreased -0.8 million barrels on the week, to a level above the 3-yr mid range.

Distillate supply increased +20,000 bpd last week, a level sharply above the 5-yr range. Stocks decreased -1.5 million barrels to a level below the 3-yr mid range.

Jet fuel production increased +6,000 bpd to a new record high level. Stock levels ended the week -18% below a year ago and well below the 5-yr range.

PADD 3 refinery runs increased +98,000 bpd last week with the level slightly below a year ago. During the latest 4-wk period, average runs were unchanged from last year. Crude oil stocks decreased -2.5 million barrels last week, on record low imports.



Gasoline supply fell -129,000 bpd on the week, with the latest 4-wk average -44,000 bpd below a year ago. Stocks fell -1.8 million barrels last week, to a level that matched the 3-yr mid range.

Distillate supply increased +81,000 bpd on the week, with the latest 4-wk average supply +261,000 bpd above last year. Stocks fell -2 million barrels last week, to a level +6% above a year ago.

Jet fuel production increased +39,000 bpd on the week, to a level just below 5-yr highs. Stocks increased +0.6 million barrels on the week to a level -10% below a year ago.

Residual fuel supply was -179,000 bpd below last year and a record low for this time of year. Stock levels remain near last year's record high.

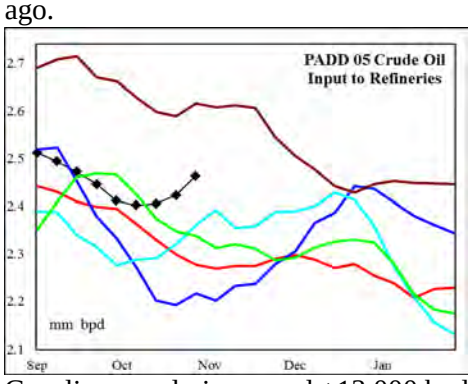
PADD 4 refinery crude runs were unchanged last week, at a level above the historic range. Crude oil stock levels were +9% above the previous record high, even with imports -15% below a year ago.

Gasoline production increased +5,000 bpd on the week, to a level +30,000 bpd above the last 2-yrs. Stocks levels ended the week at a 5-yr high for the period.

Distillate production increased +11,000 bpd on the week, a level at the upper end of the historic range. Stocks fell -0.3 million barrels on the week, to a level that matched historic highs.

Jet fuel production was at a 5-yr high, with stocks -11% below the last 3-yrs.

PADD 5 crude oil refinery runs were unchanged last week at a level above four of the last 5-yrs. The latest 4-wk run rate was +92,000 bpd above a year ago.



Gasoline supply increased +13,000 bpd on the week with production matching 5-yr highs. The latest 4-wk average supply was +33,000 bpd above a year ago. Stocks increased +0.9 million barrels last week, to a level near the historic mid range. Distillate supply decrease -39,000 bpd, but the level remains well above the 5-yr range. The latest 4-wk average supply was +108,000 bpd above last year. Stocks increased +0.2 million barrels to a level above the 5-yr range for the period.

Jet fuel supply decreased -21,000 bpd last week, to a level below last year, on sharply lower imports. Stocks decreased -0.1 million barrels on the week to a level above four of the last 5-yrs.

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PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report November 6, 2013

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	1-Nov-13	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	1,577	773	2,706	-2,488	443	143
	Imports	-235	48	108	-264	23	-150
	Input	16	-57	-22	98	-1	-1
	% Utilization	-0.50					
Gasoline	Stocks	-3,755	-2,037	-791	-1,829	-25	926
	Production	-1,082	-77	293	-129	5	-24
	Imports	-65	-70	-5	0	0	11
	Supplied	238					
Distillate	Stocks	-4,899	-1,291	-1,533	-2,009	-299	233
	Production	5	-34	14	53	11	-40
	Imports	88	53	6	28	0	1
	Supplied	356					
Jet Fuel	Stocks	971	163	391	645	-108	-120
	Production	44	-3	6	39	2	-1
	Imports	-27	-8	0	0	0	-20
	Supplied	-438					
Residual Fuel Oil	Stocks	-142	719	-36	-393	6	-439
	Production	2	1	8	-21	-1	16
	Imports	-60	-29	1	-4	0	-28
	Supplied	19					

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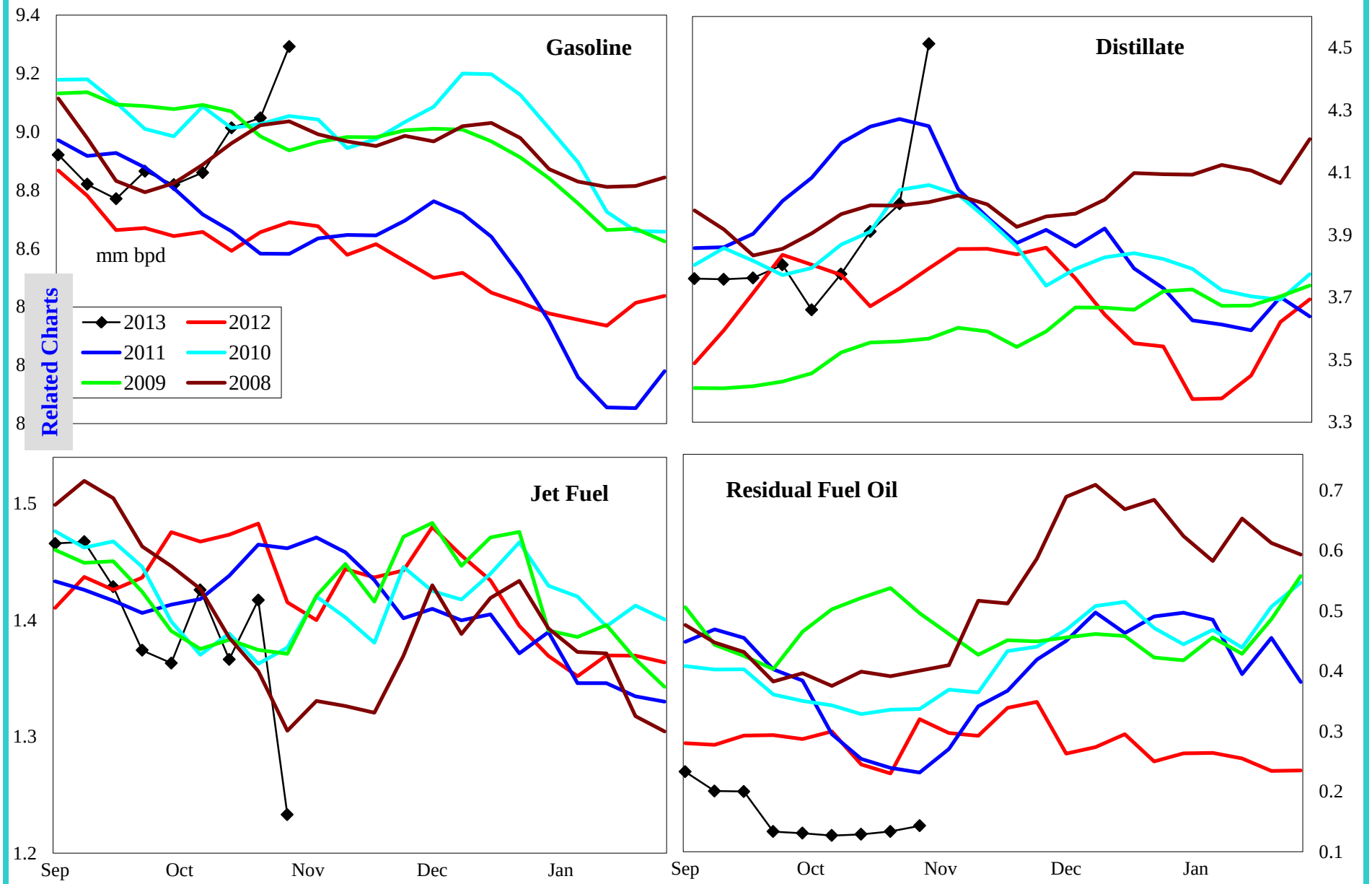
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Sep	Aug	Jul	4wk avg	Sep	Aug	Jul
Gasoline	462	237	-6	237	5.4	2.8	-0.1	2.7
Distillate	298	141	-23	16	8.2	3.8	-0.6	0.5
Jet Fuel	-85	-3	80	51	-5.7	-0.2	5.4	3.5
Resid	-72	-125	-85	-56	-29.8	-41.4	-24.1	-13.4

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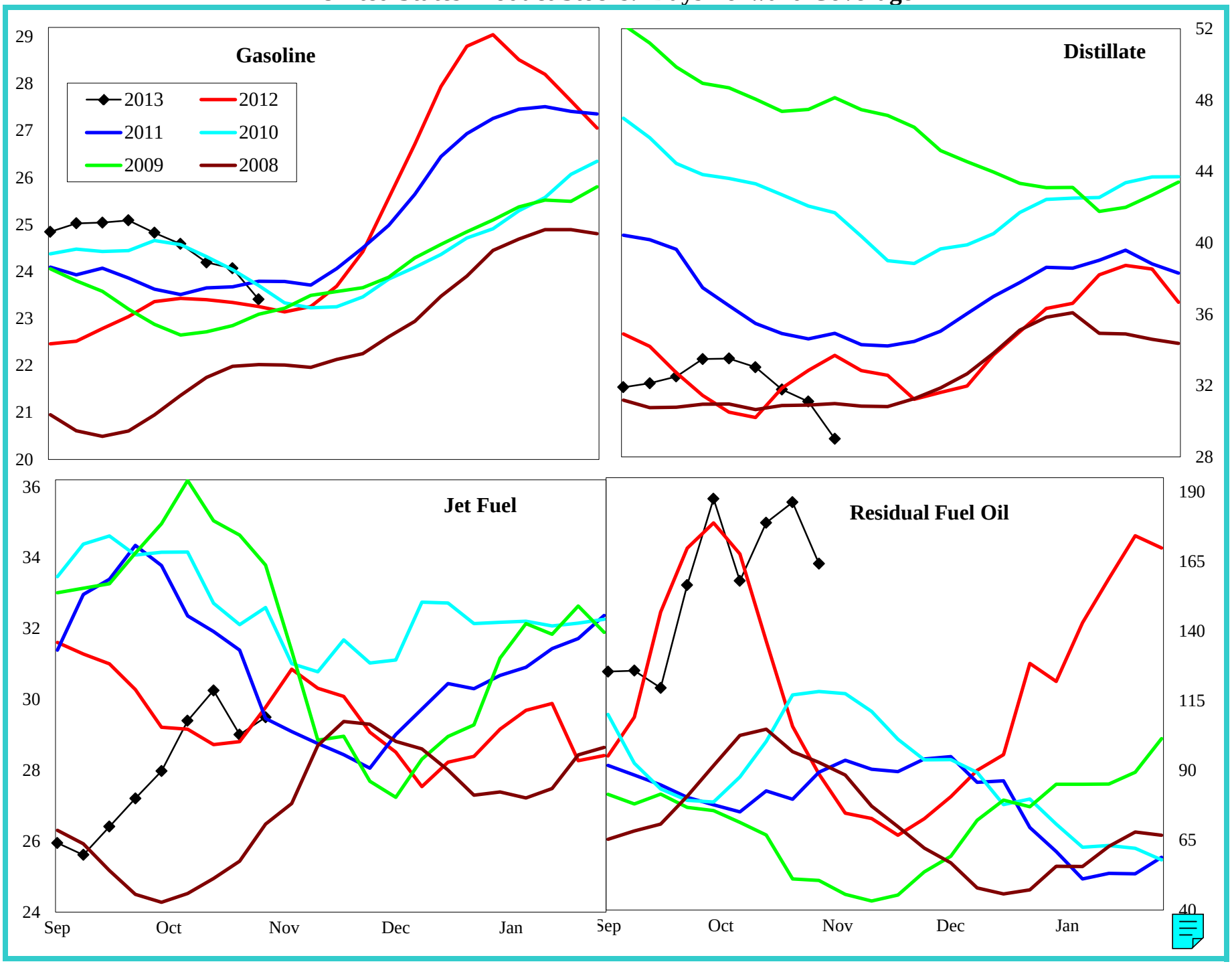
United States Product Stocks: Days Forward Coverage



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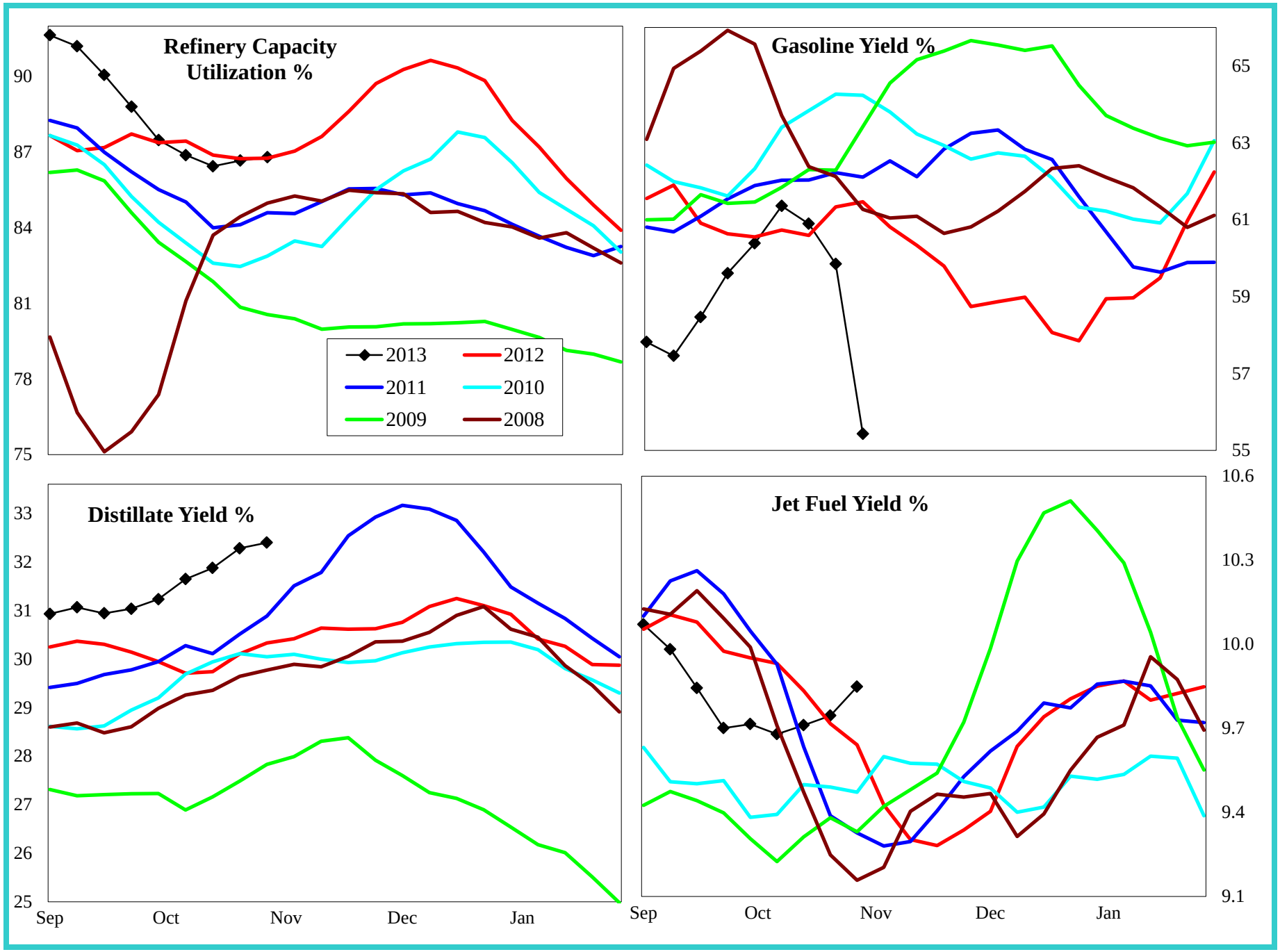
United States Refinery Percent Utilization Rate and Product Yields



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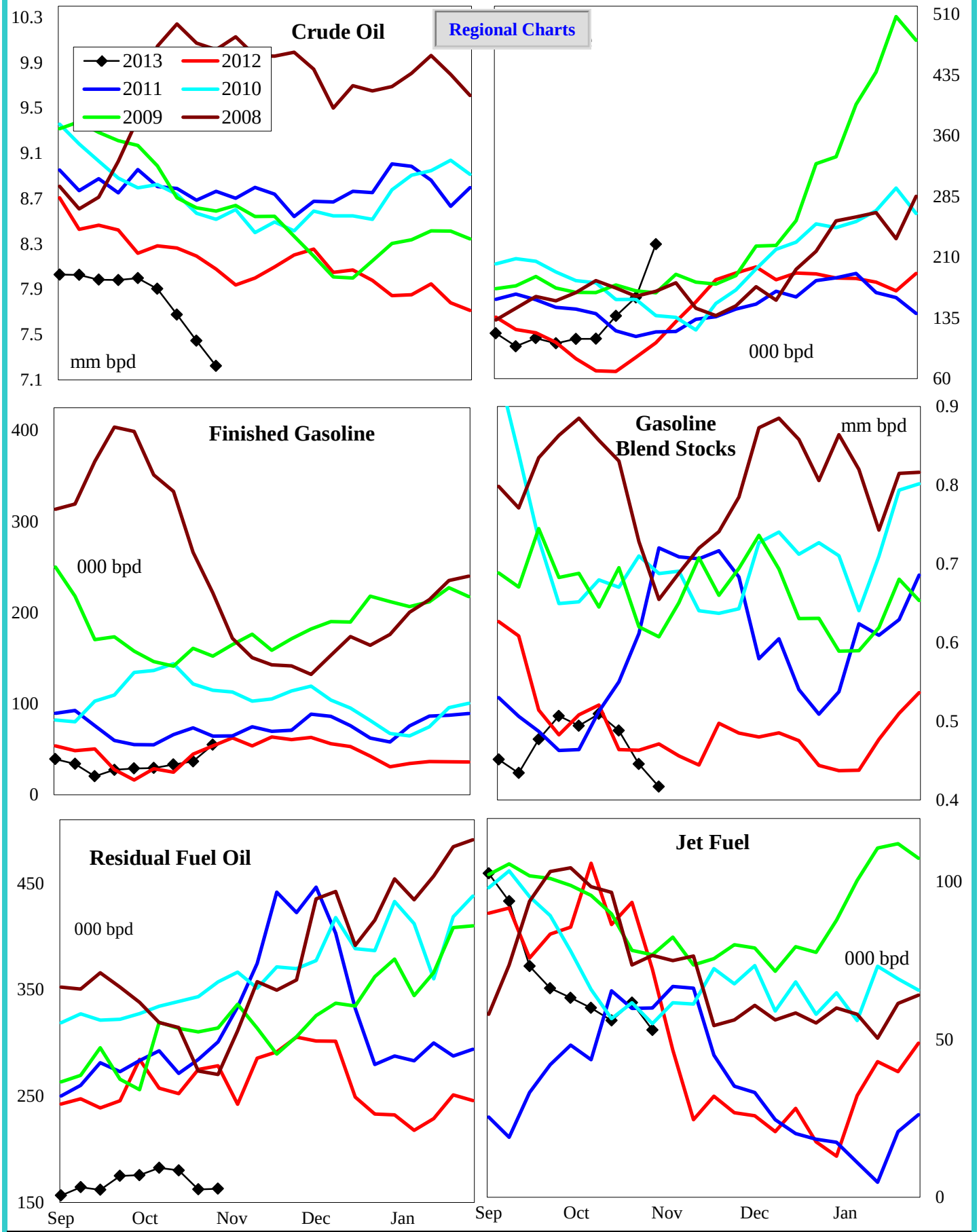
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-690	79	13	10	-101	-45
% change	-8.3	137.2	48.6	2.1	-37.5	-43.5

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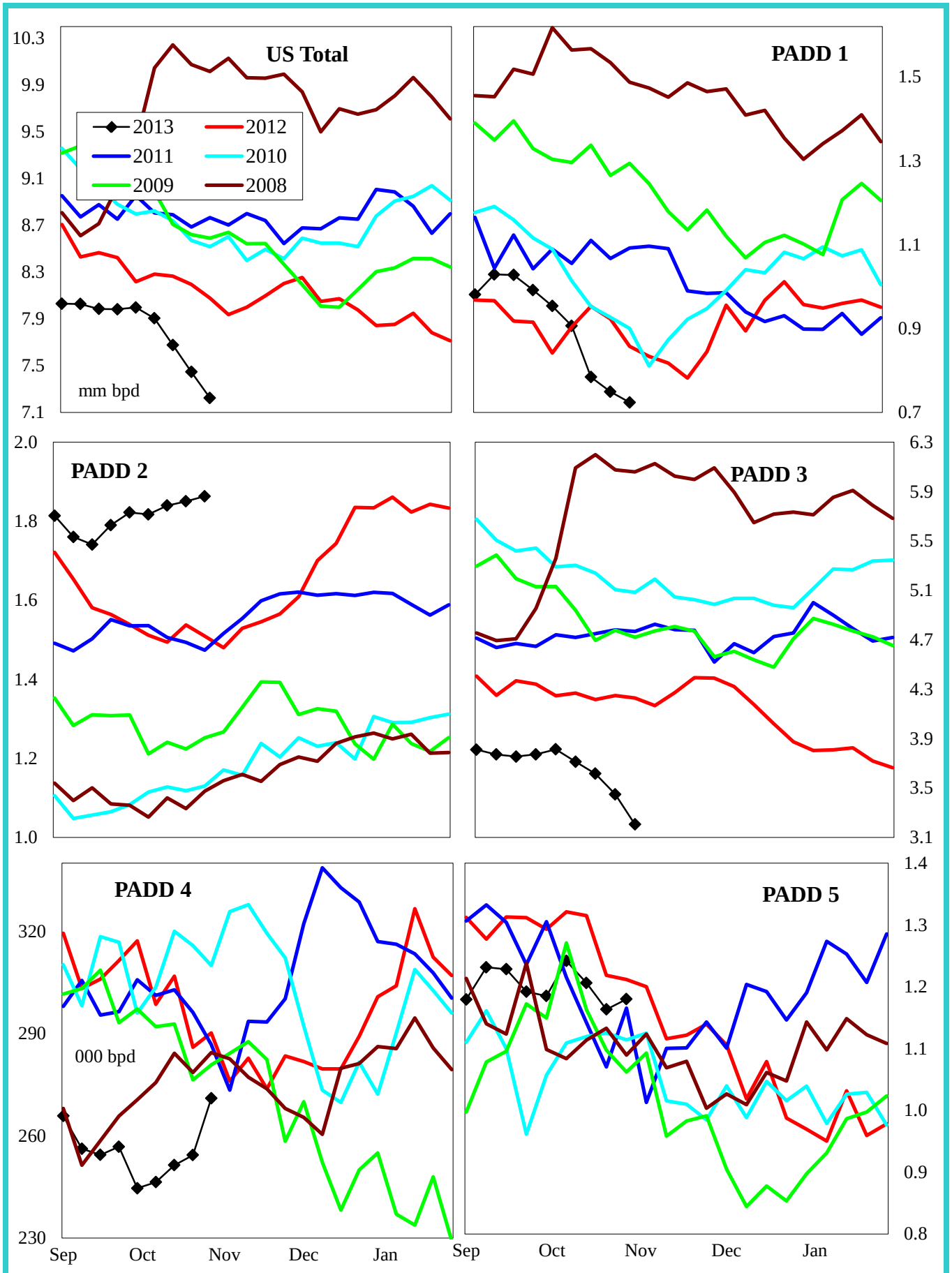
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-690	-222	341	-656	-44	-109
% change	-8.3	-23.4	22.3	-15.6	-14.8	-8.4

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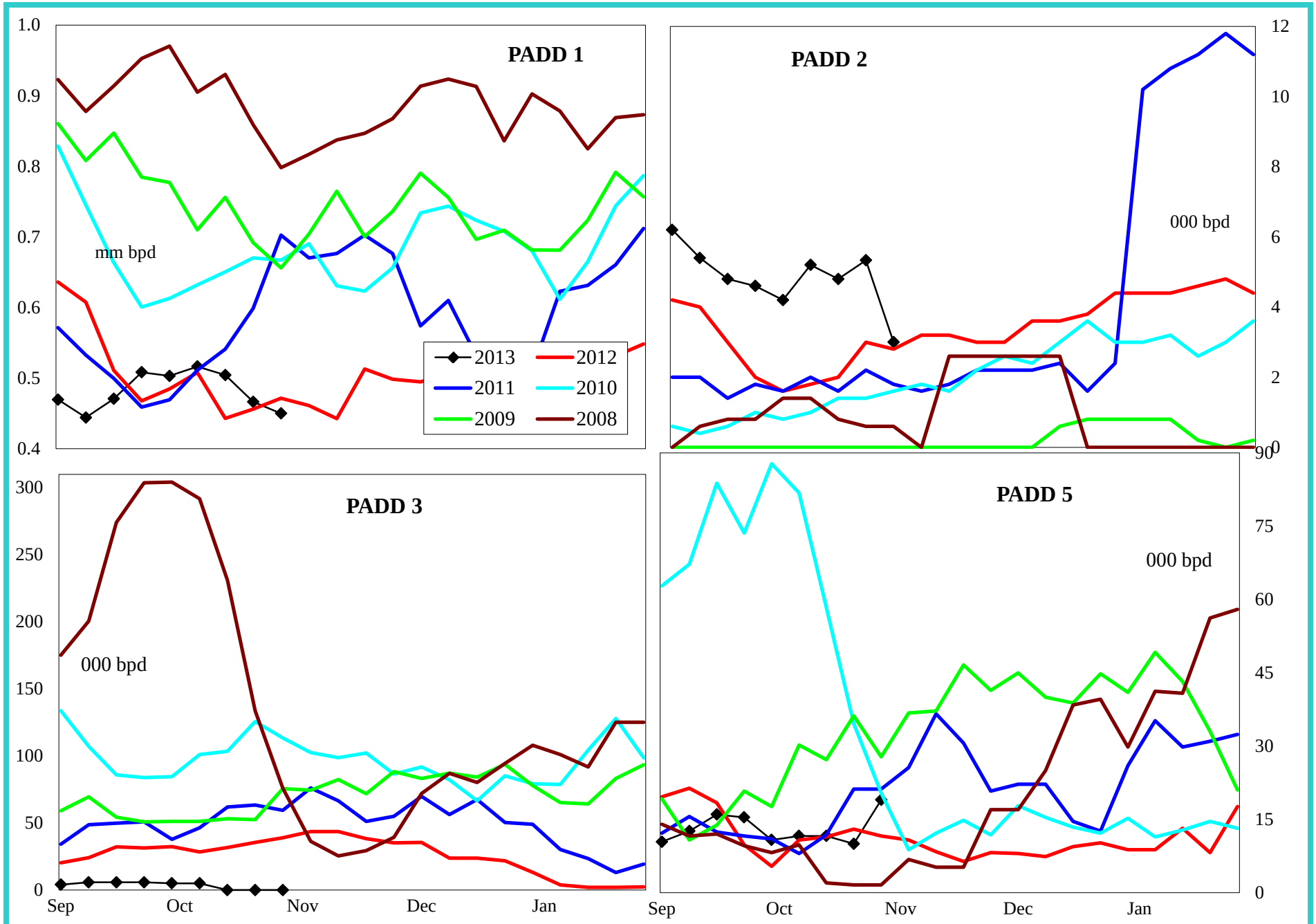
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	55	3	-30	-6
% change	12.5	110.0	-100.0	-40.0

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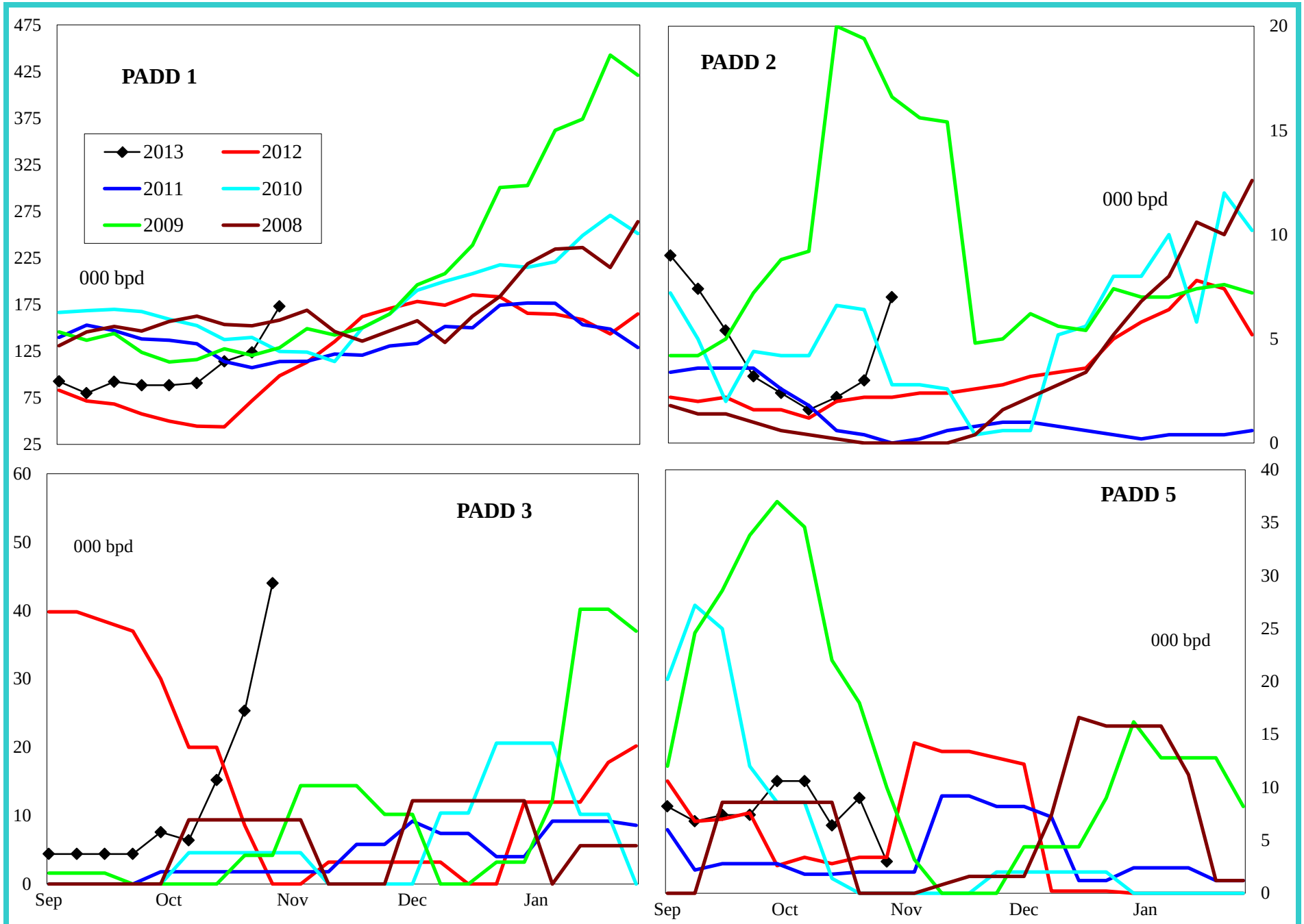
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	68	1	8	0	4
% change	162.7	25.0	76.7	-100.0	115.4

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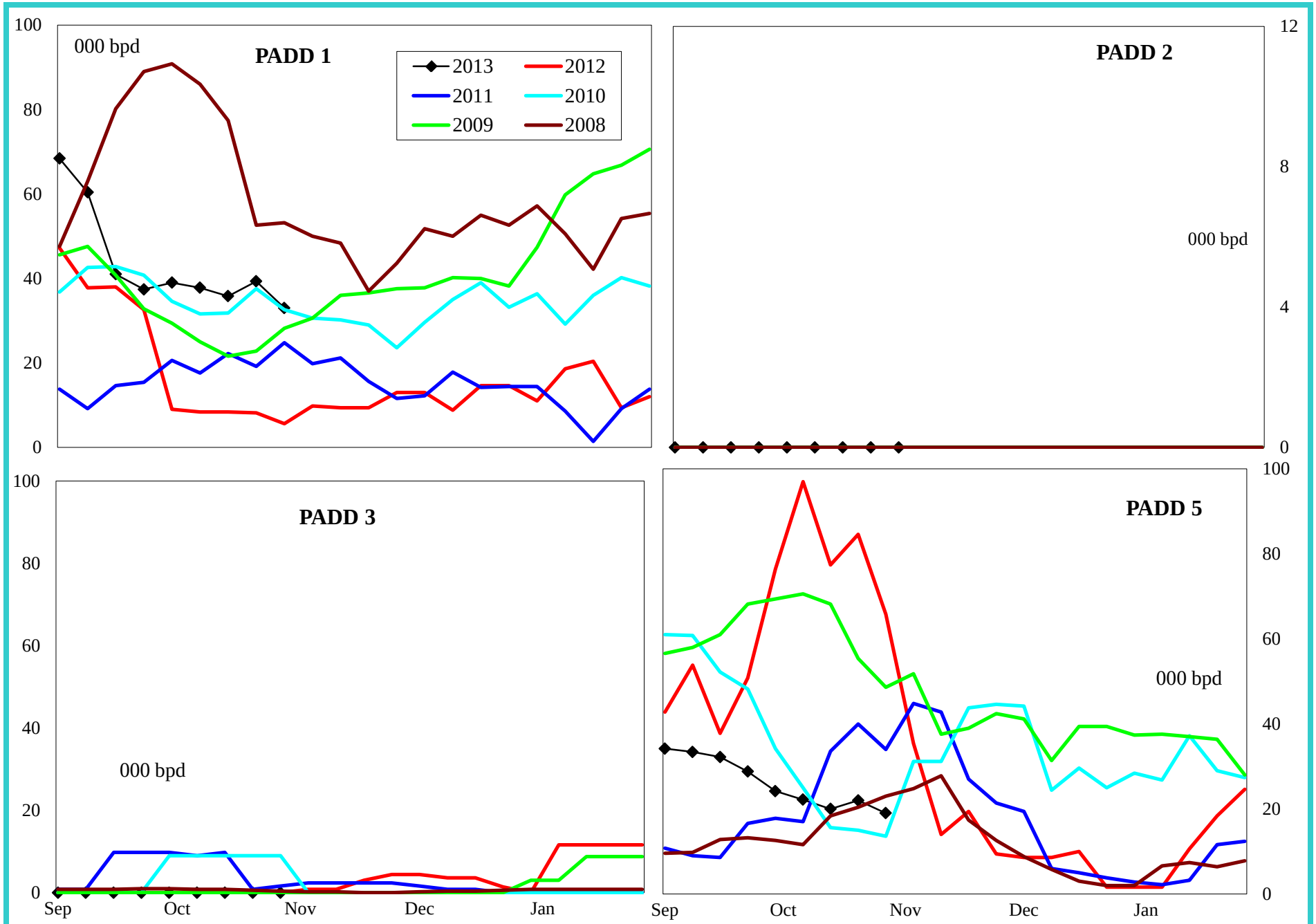
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	26	0	0	-71
% change	251.2	#DIV/0!	#DIV/0!	-75.8

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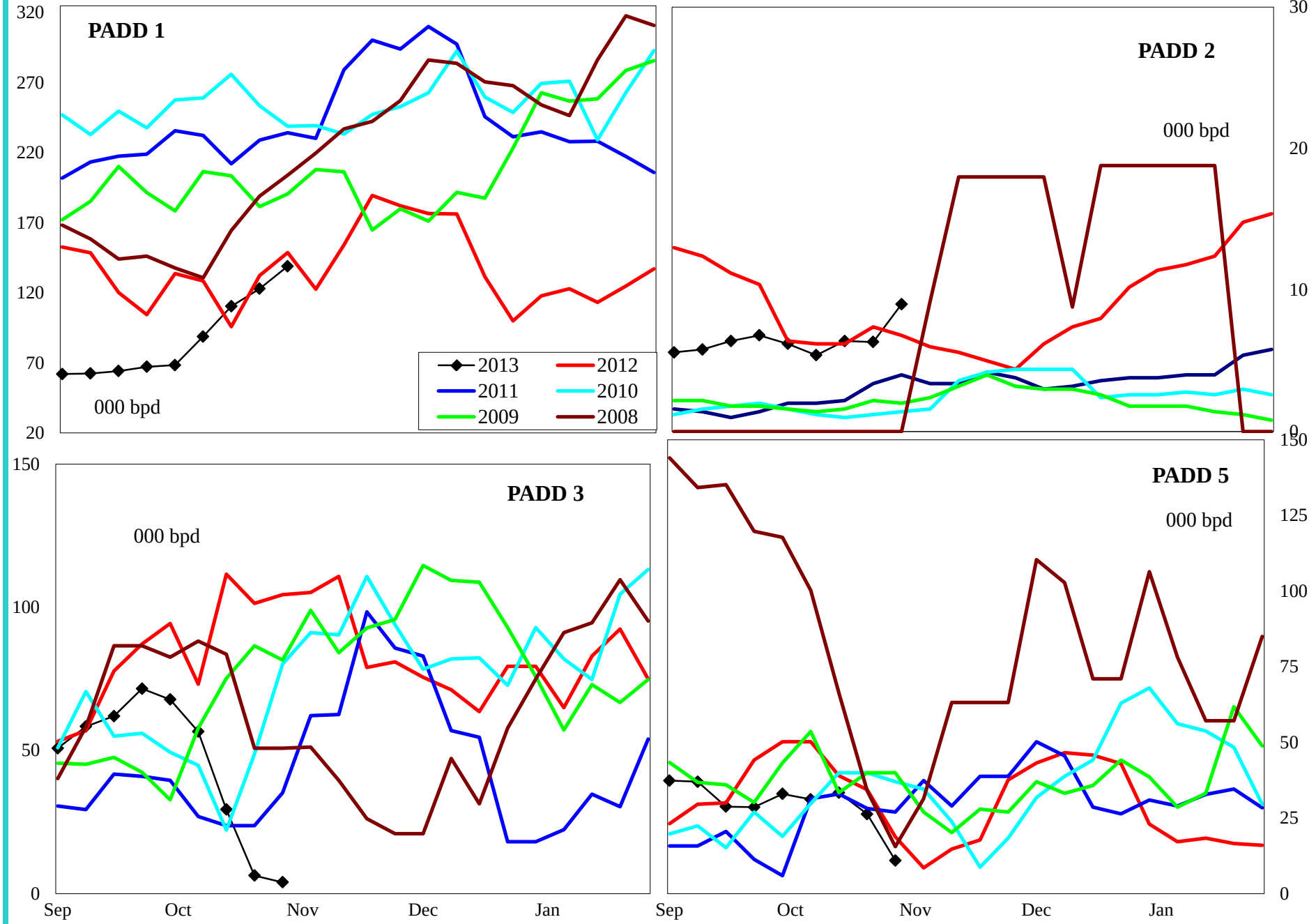
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-7	-1	-84	-11
% change	-5.5	-7.7	-81.7	-25.7

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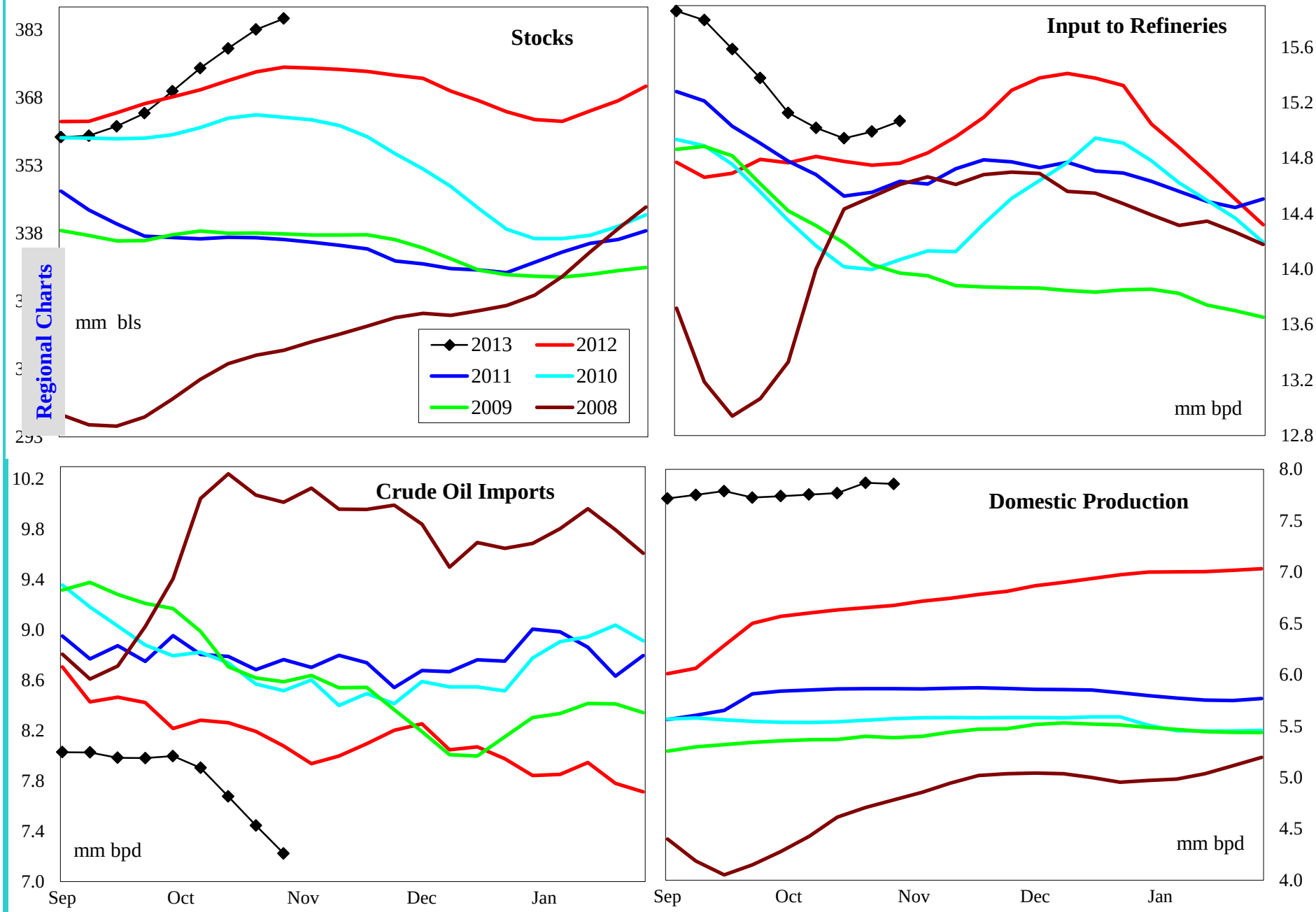
United States Crude Oil Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	10,601	173	-690	1,118
% change	2.8	1.2	-8.3	16.8

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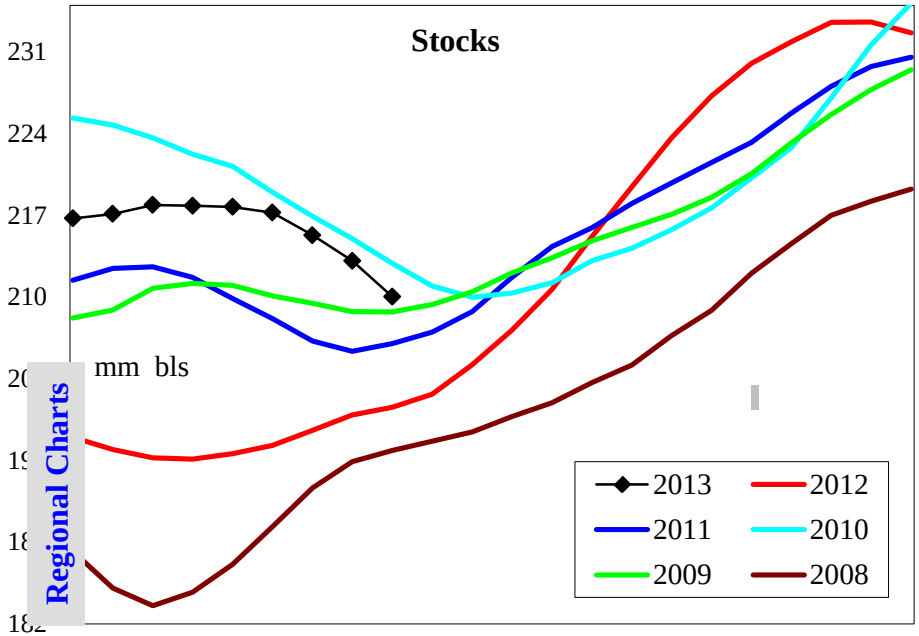
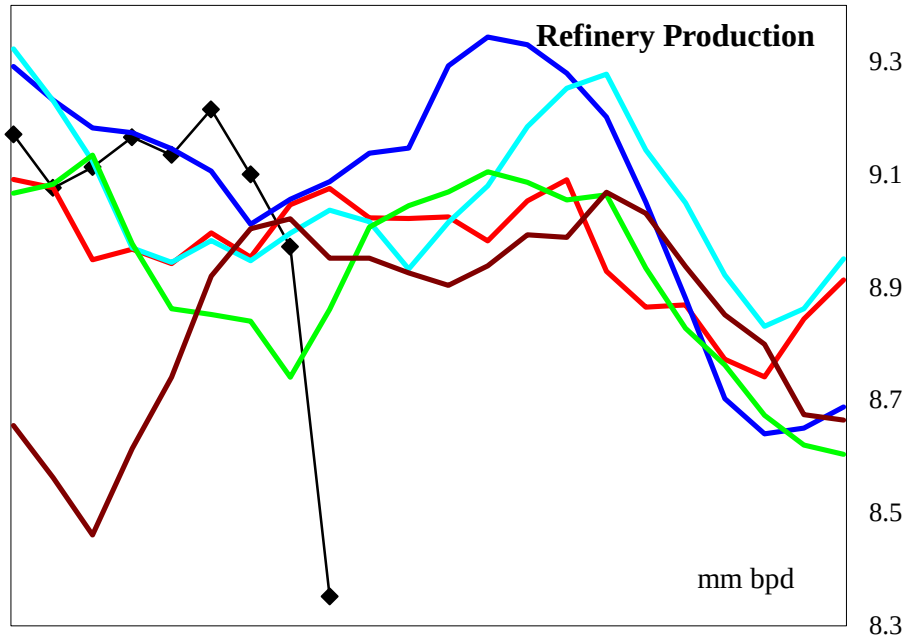
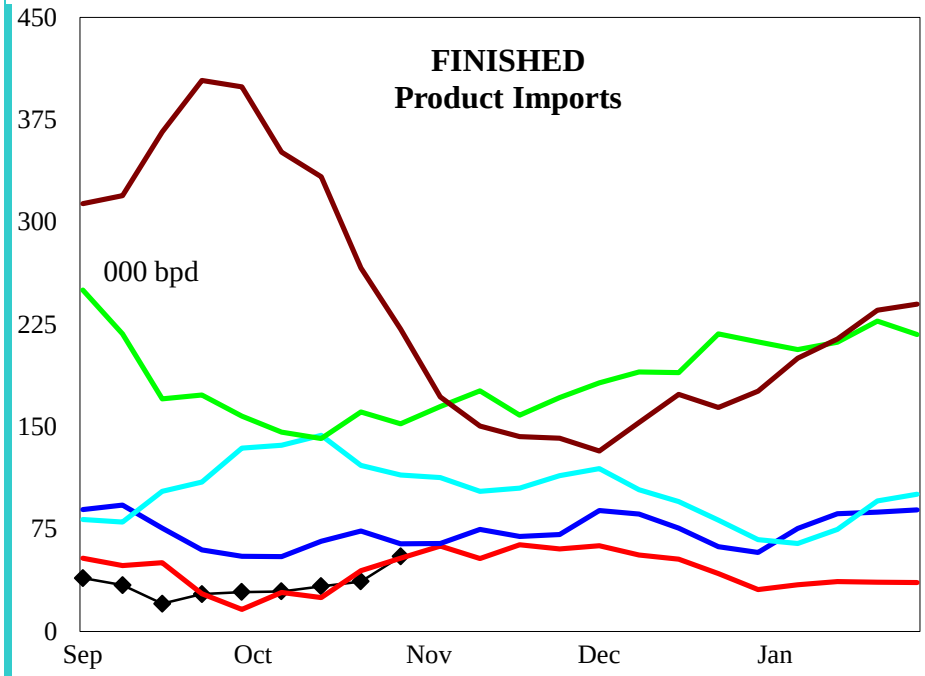
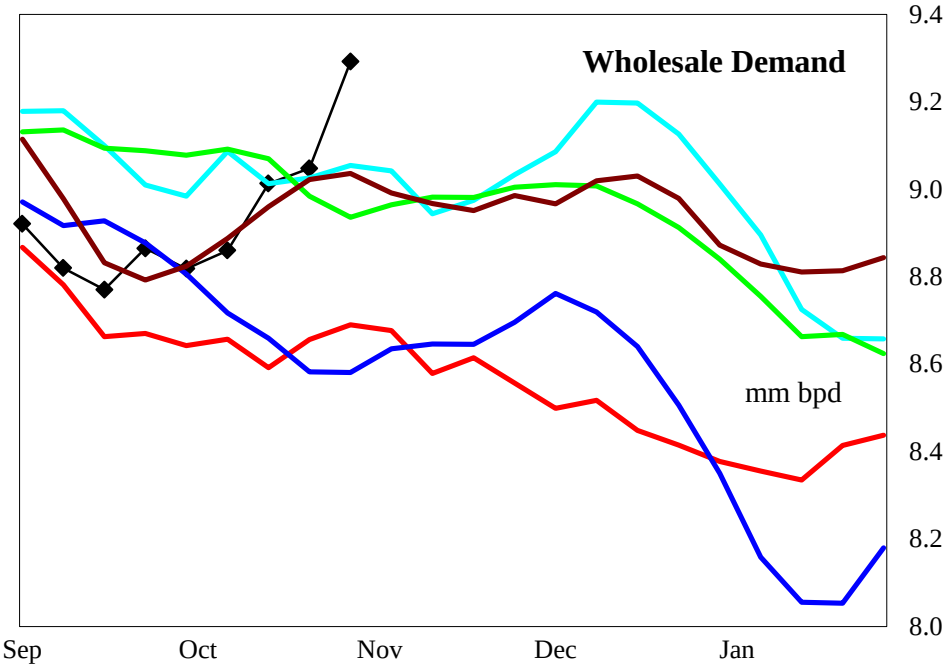
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Sep	Aug	Jul
000 bpd (000 bls stks)	7,659	30	13	10		462	237	-6	237
% change	3.8	0.3	48.6	2.1		5.4	2.8	-0.1	2.7

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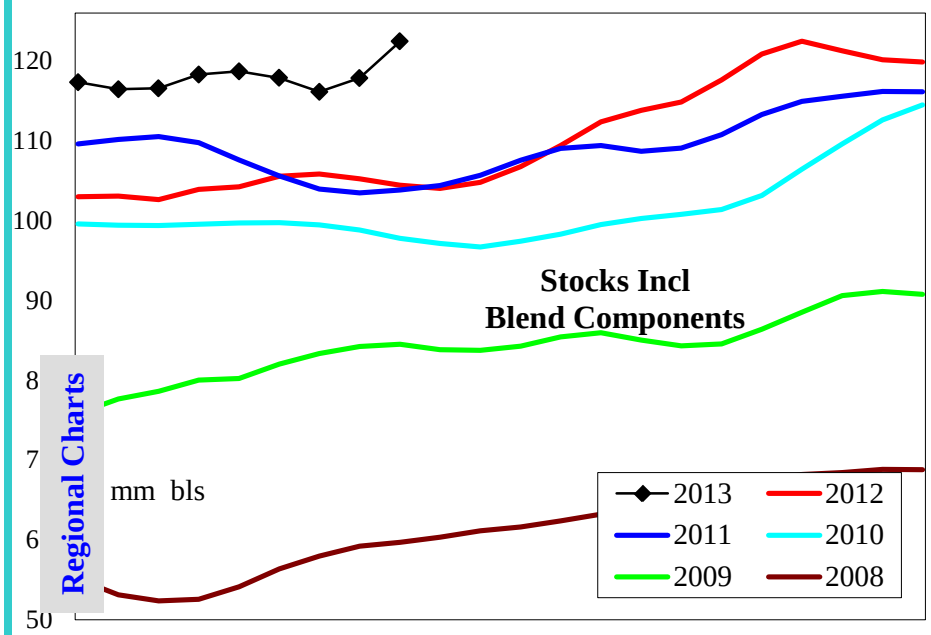
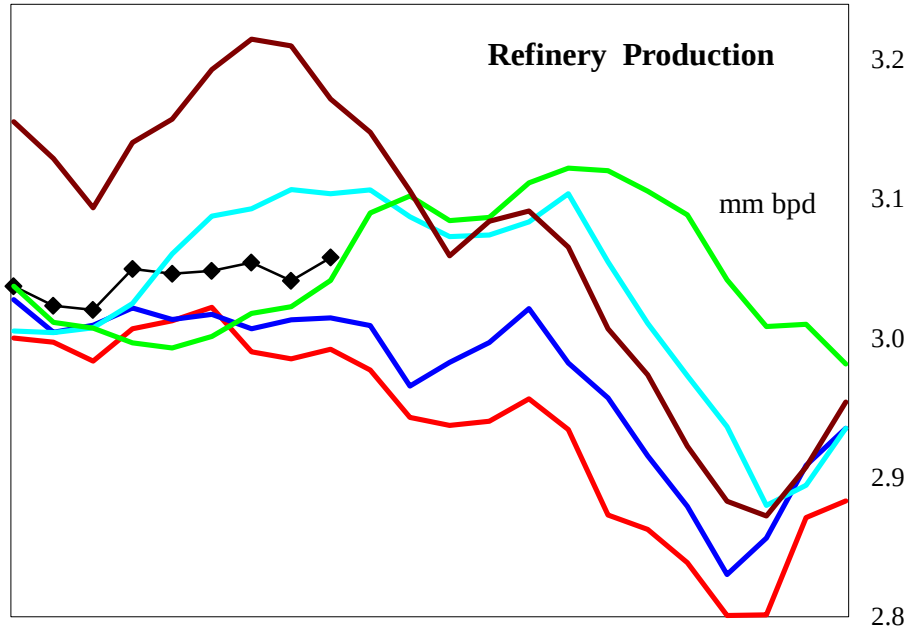
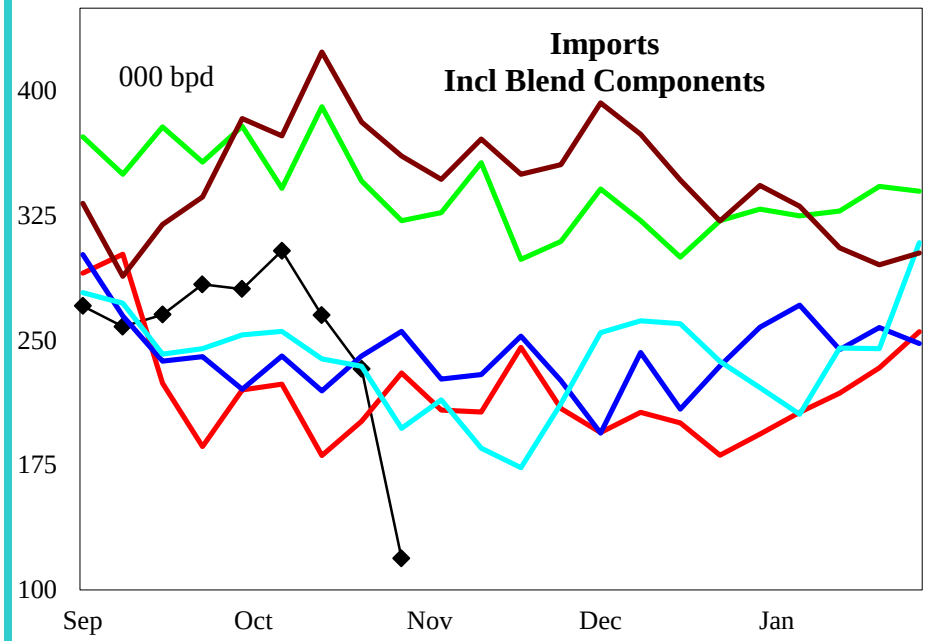
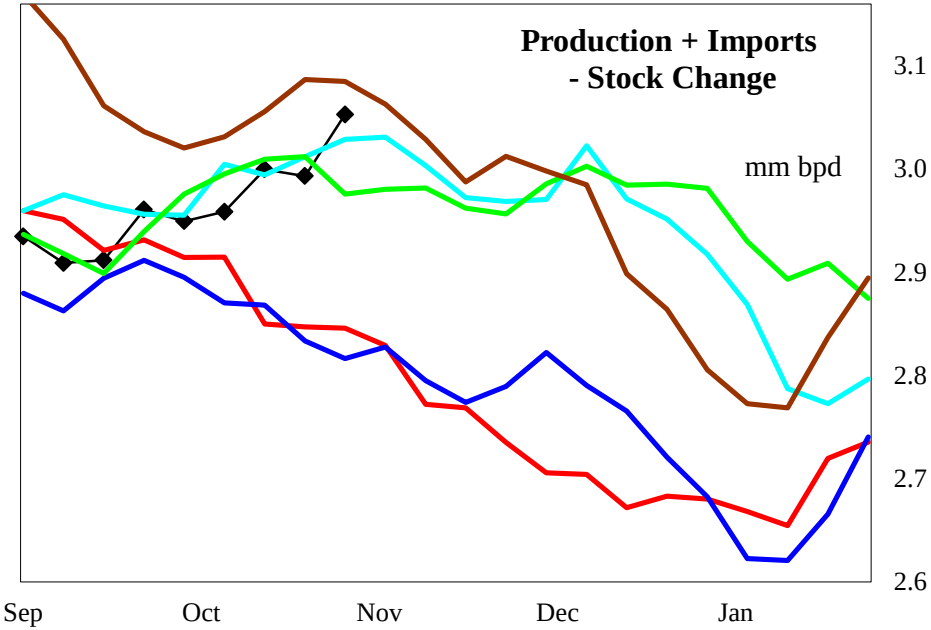
United States Reformulated Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	17,985	59	21	137
% change	17.2	2.0	10.1	4.7

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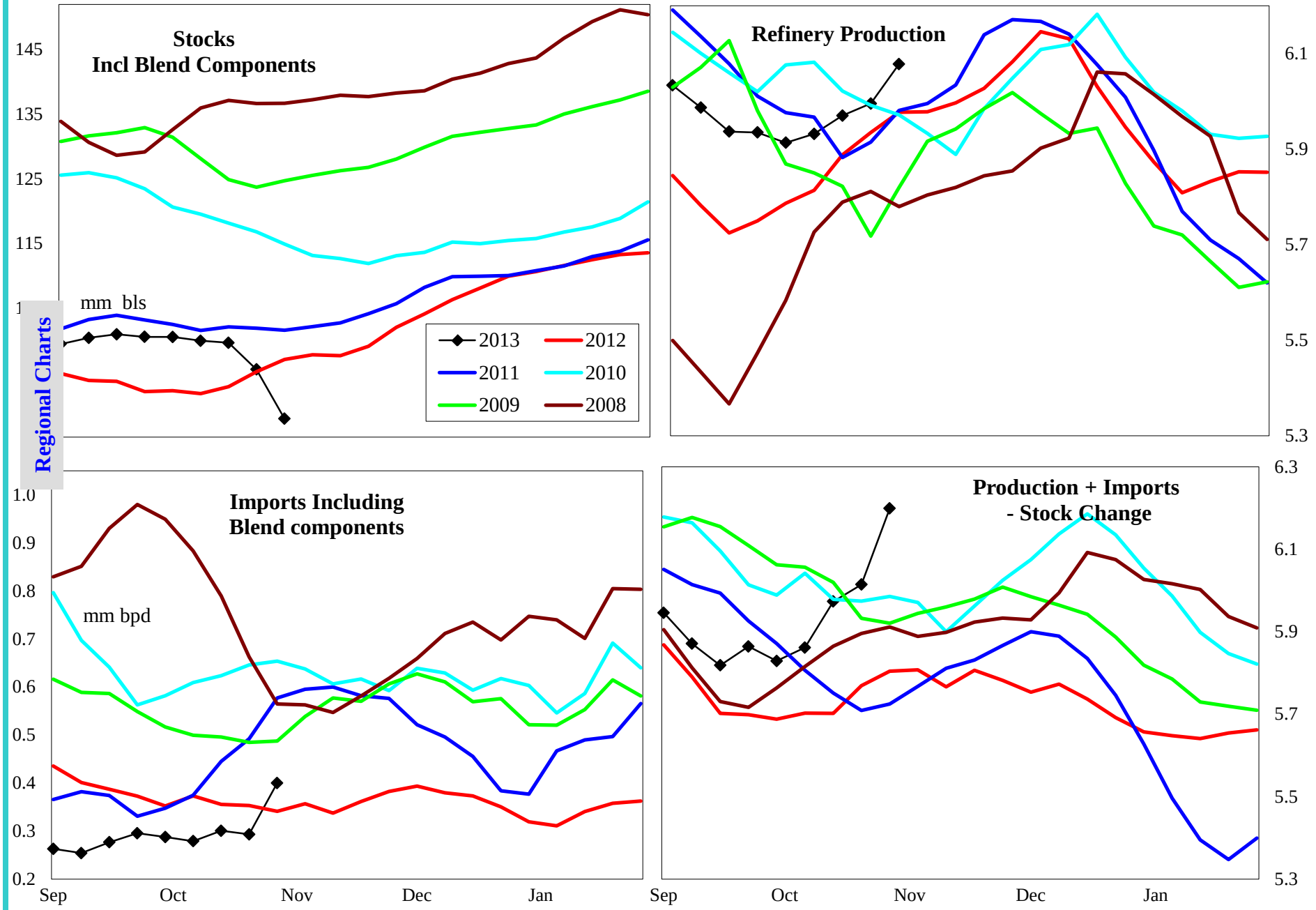
United States Conventional Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-9,192	47	-38	268
% change	-9.5	0.8	-12.3	4.7

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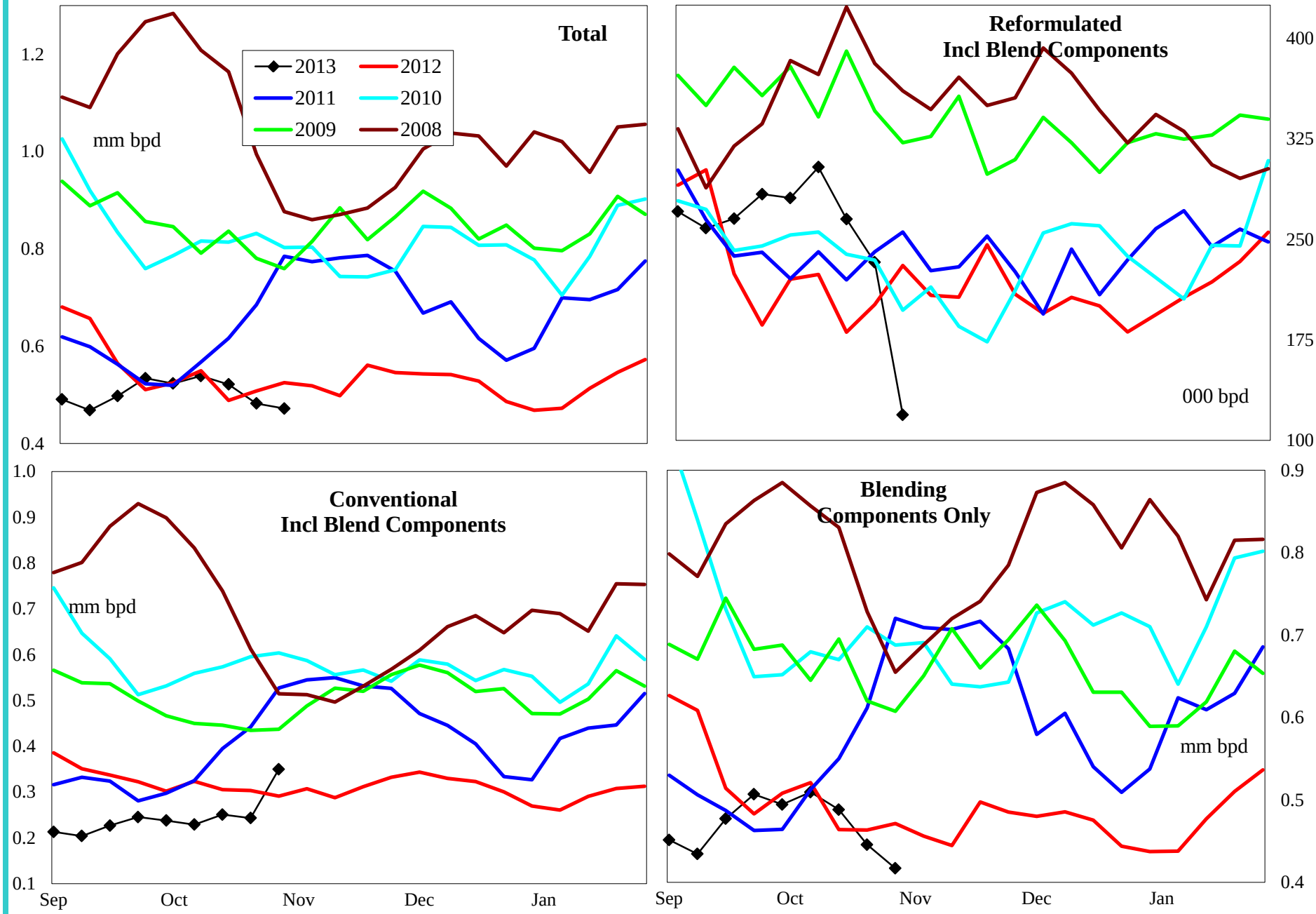
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	22	21	-38	10
% change	4.6	10.1	-12.3	2.1

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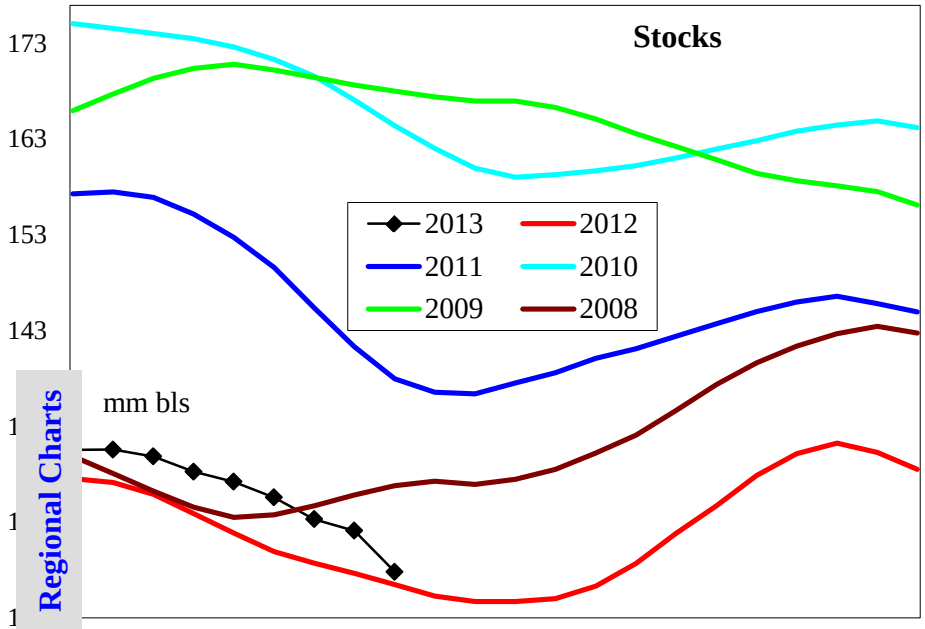
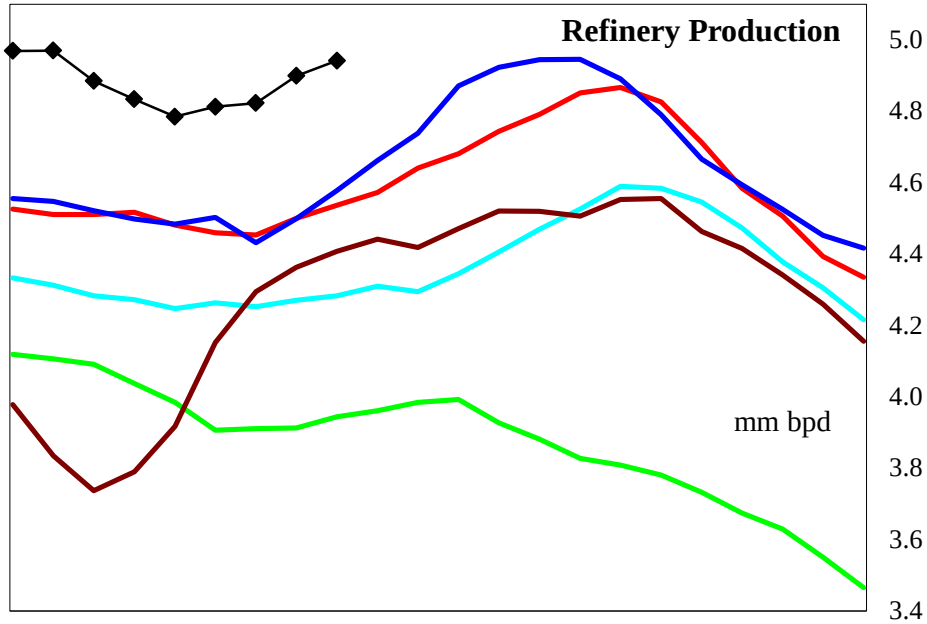
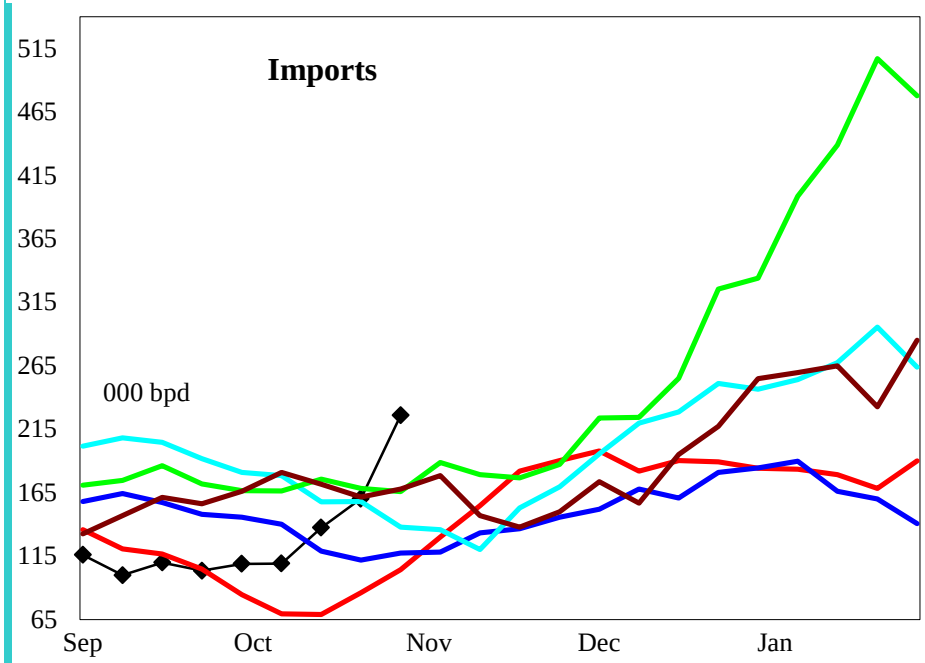
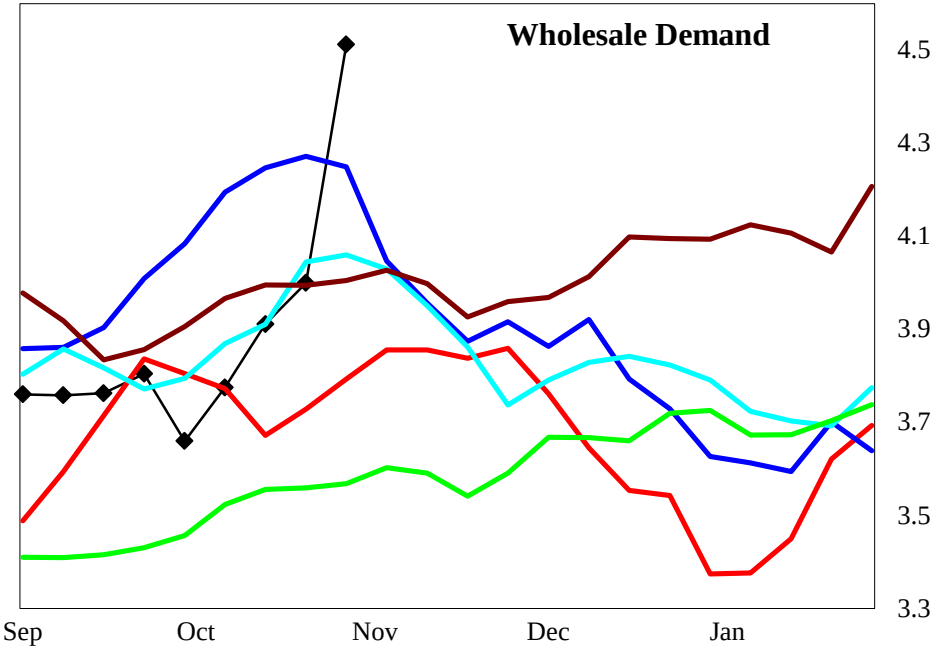
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Sep	Aug	Jul
000 bpd (000 bls stks)	-239	390	79		298	141	-23	16
% change	-0.2	8.7	137.2		8.2	3.8	-0.6	0.5

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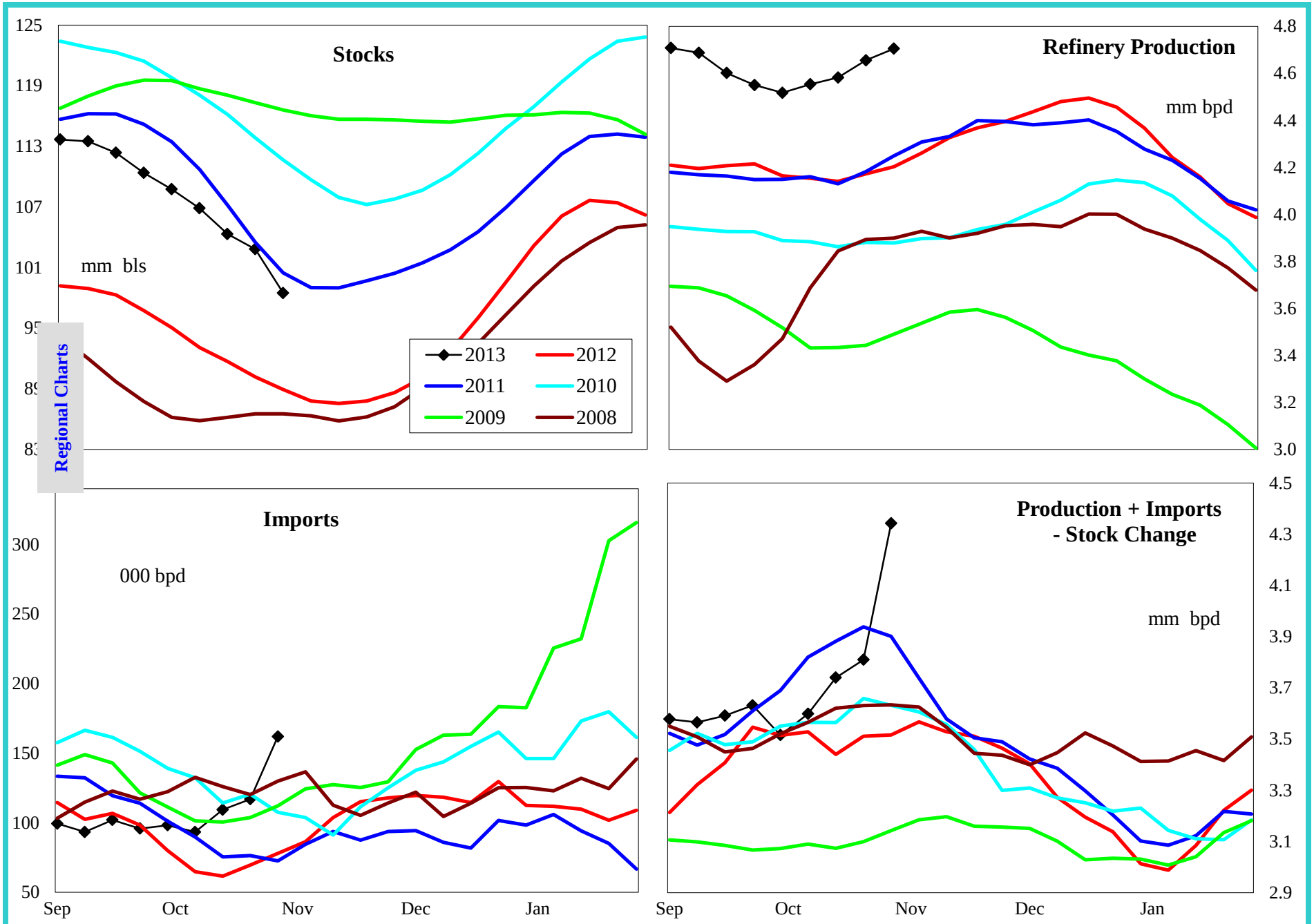
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	8,649	475	56	312
% change	9.6	11.5	114.9	9.1

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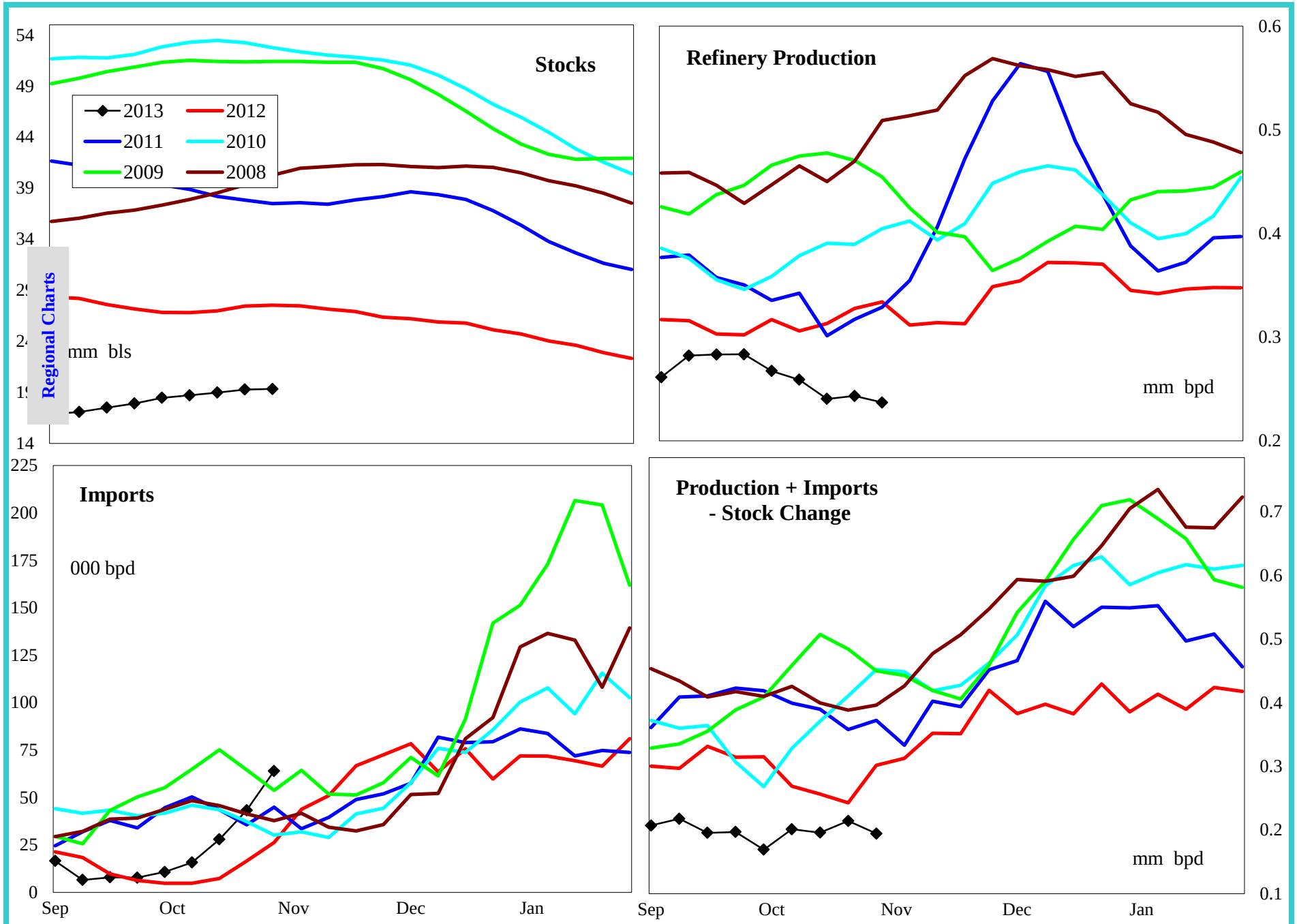
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-8,888	-85	24	-14
% change	-31.5	-25.3	254.1	-6.8

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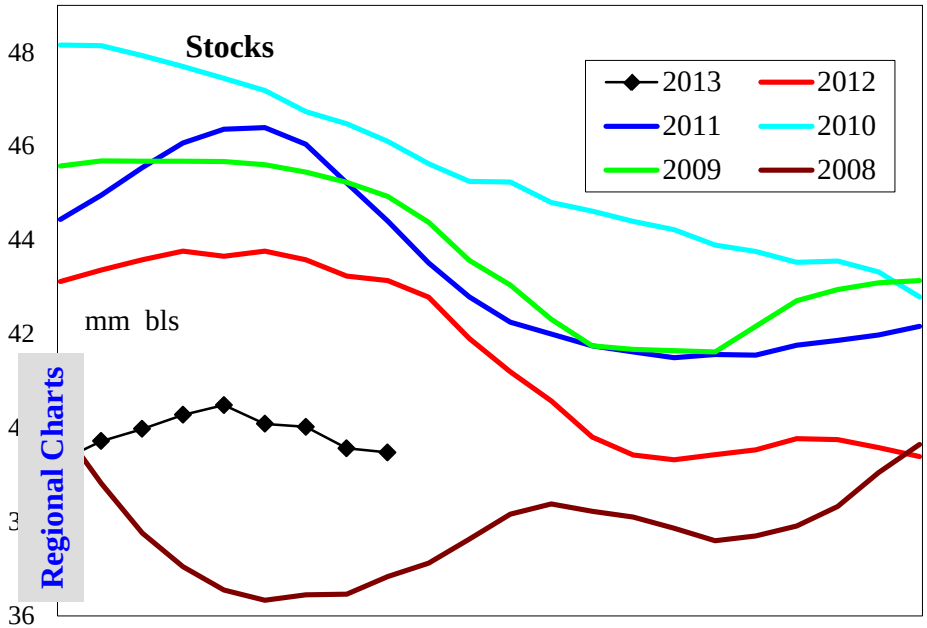
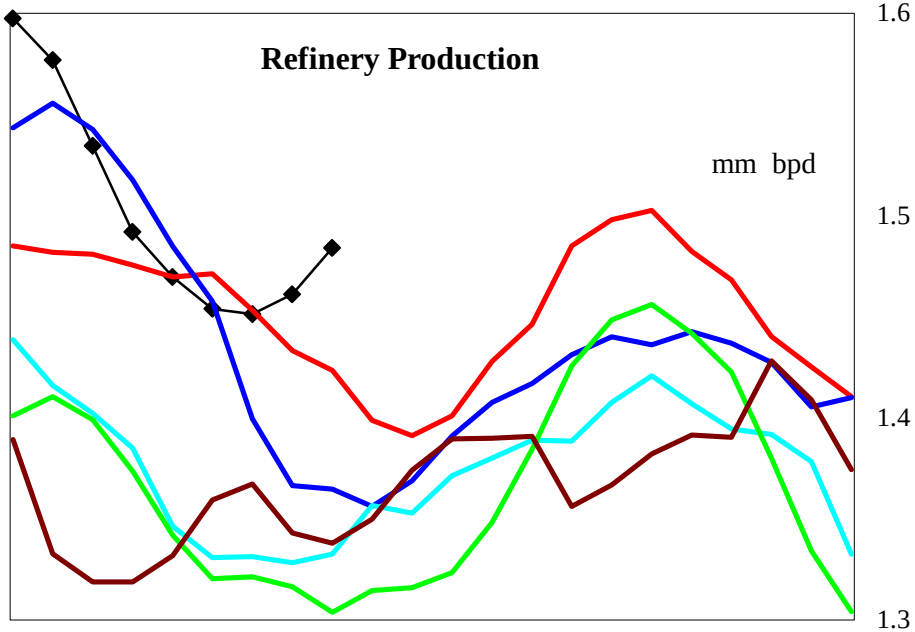
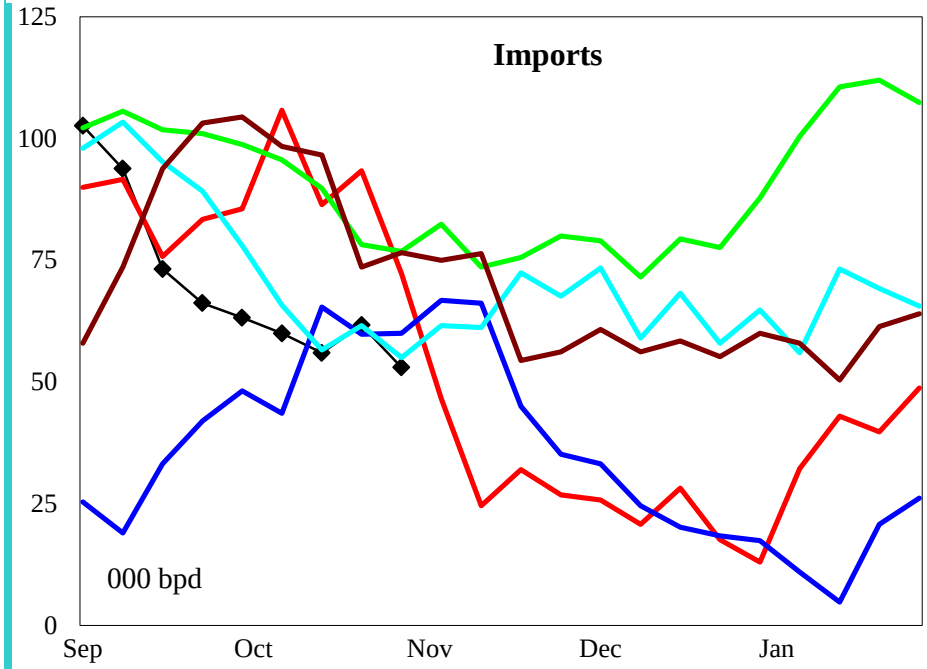
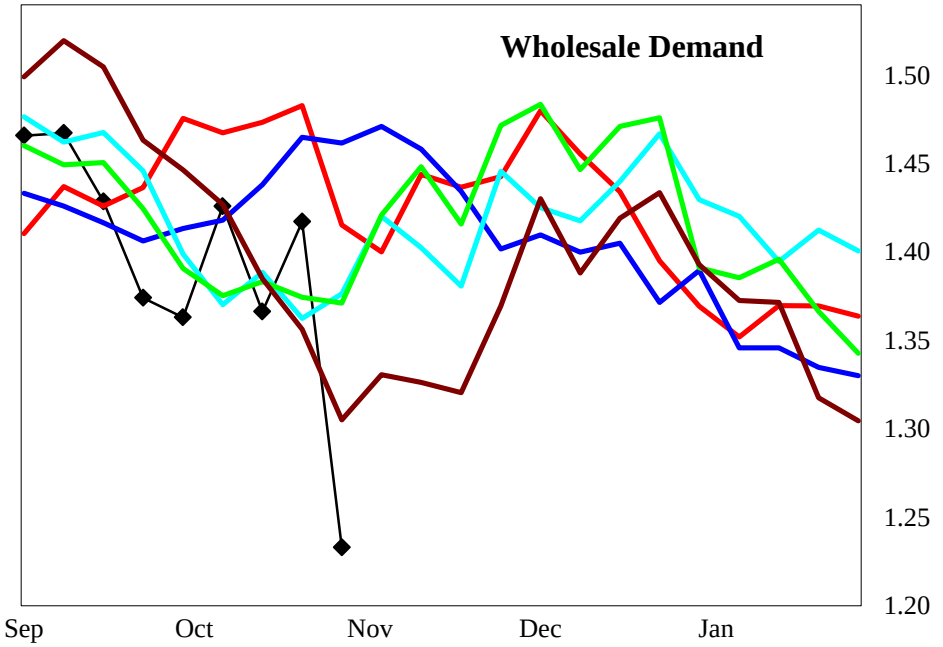
United States Jet Fuel Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Sep	Aug	Jul
000 bpd (000 bls stks)	-3,965	-4	-45		-85	-3	80	51
% change	-9.1	-0.2	-43.5		-5.7	-0.2	5.4	3.5

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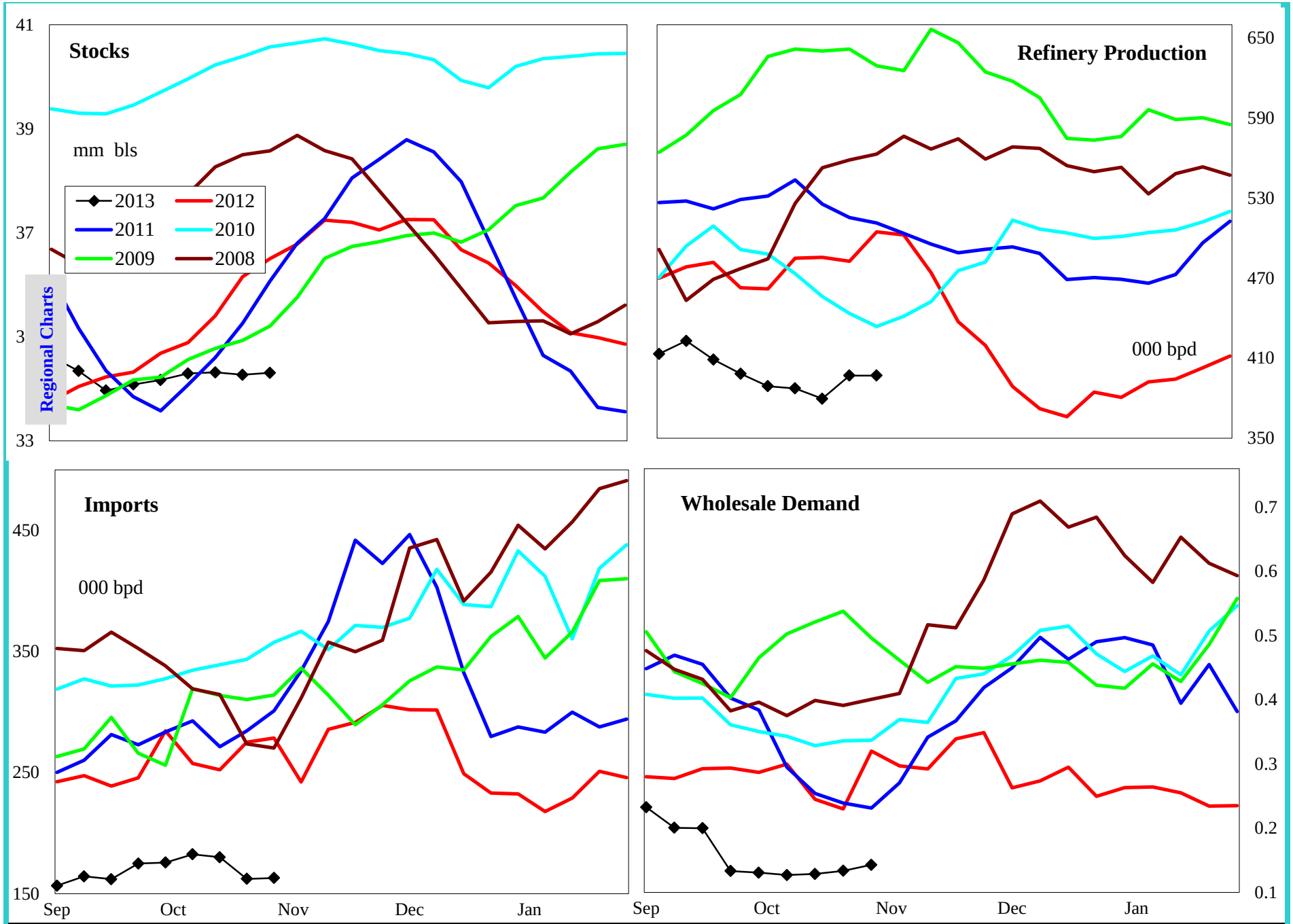
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Sep	Aug	Jul
000 bpd (000 bls stks)	-3,368	-98	-101		-72	-125	-85	-56
% change	-8.9	-20.1	-37.5		-29.8	-41.4	-24.1	-13.4

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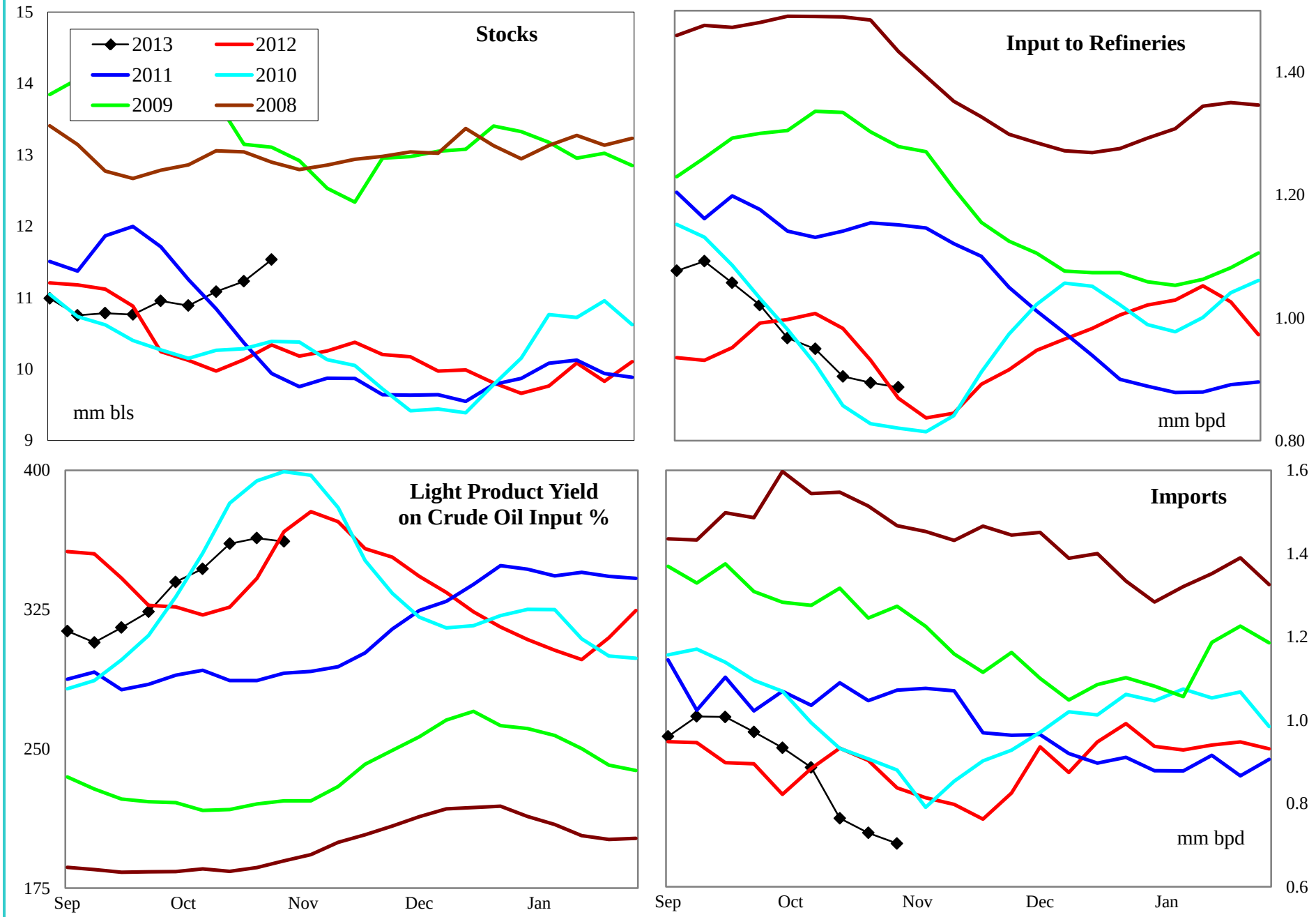
PADD 1 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,193	-63	-222
% change	11.1	-6.6	-23.4

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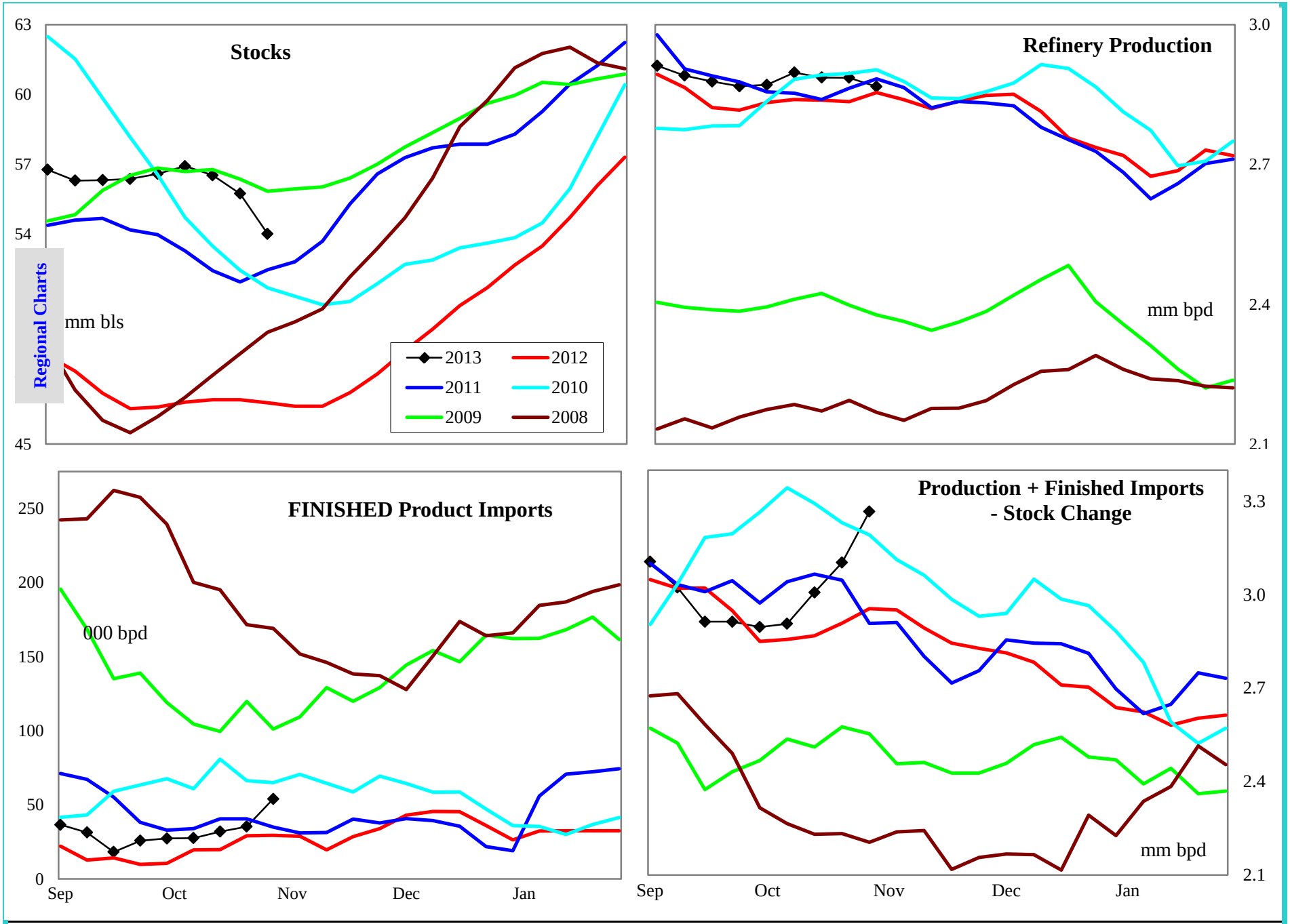
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	7,378	35	17	38	275
% change	15.8	1.2	83.1	9.0	9.7

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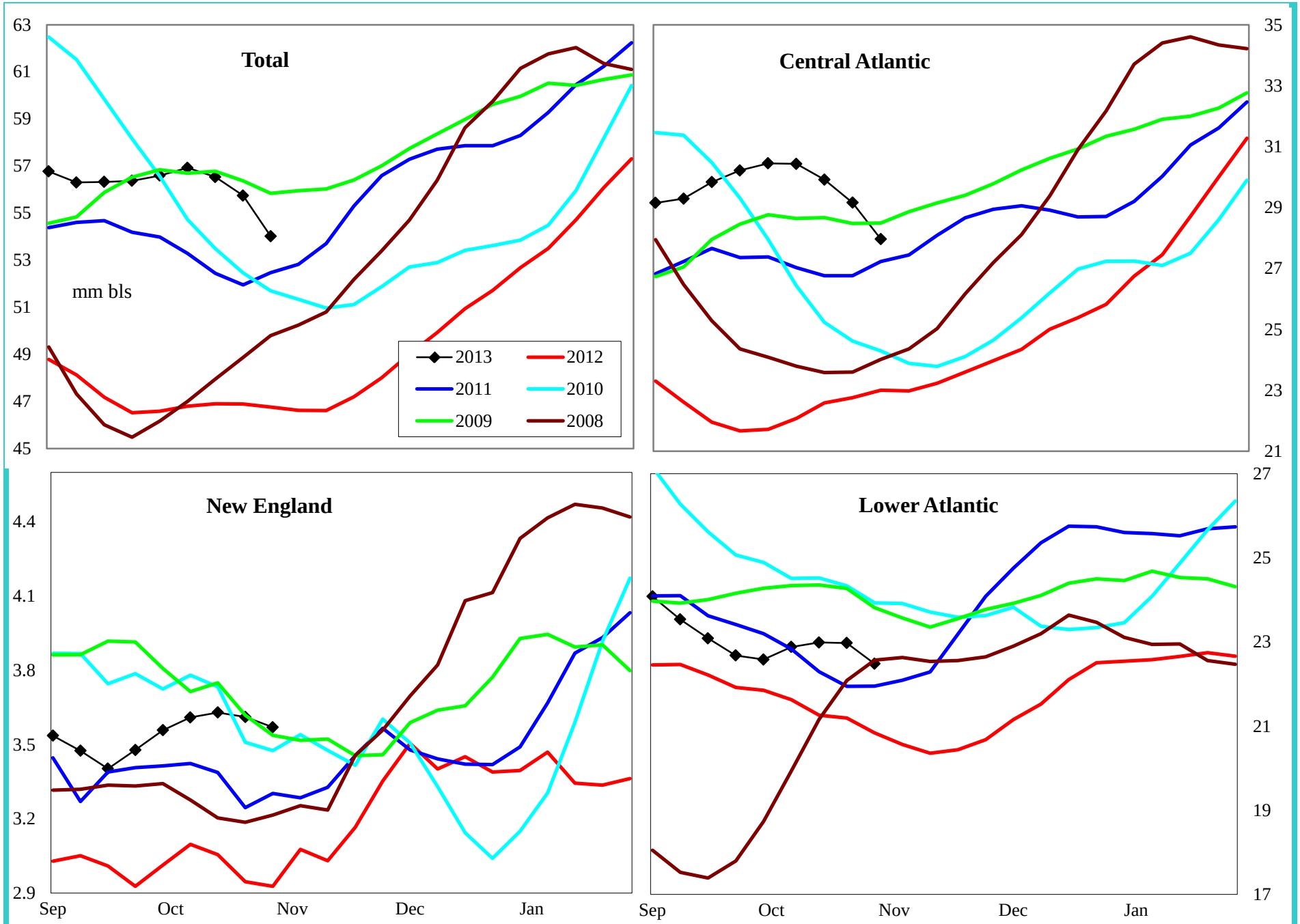
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	7,378	5,031	765	1,579
% change	15.8	21.9	27.3	7.6

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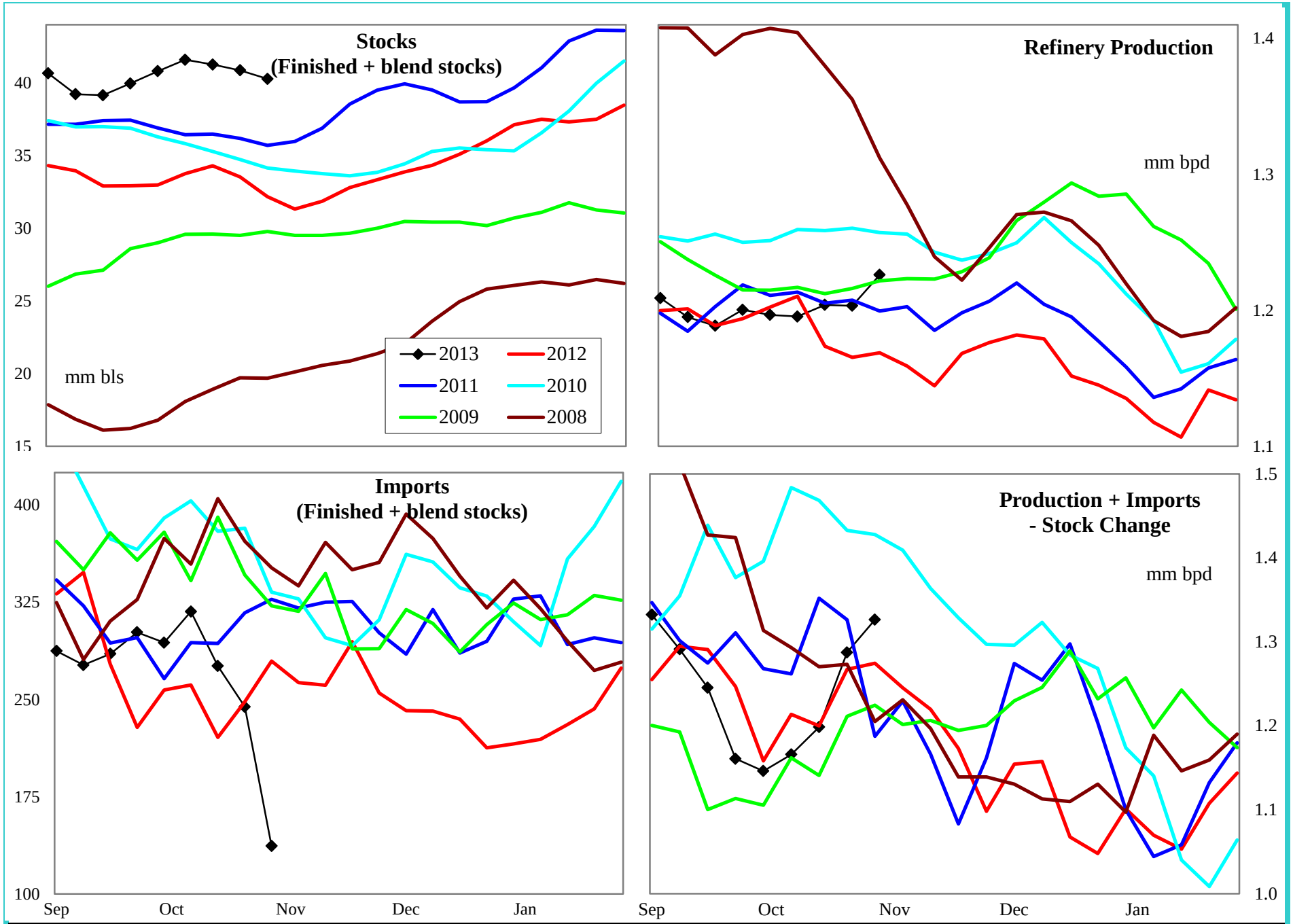
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	**8,551**	**27**	**41**	**52**
% change	**27.0**	**2.3**	**17.8**	**4.2**

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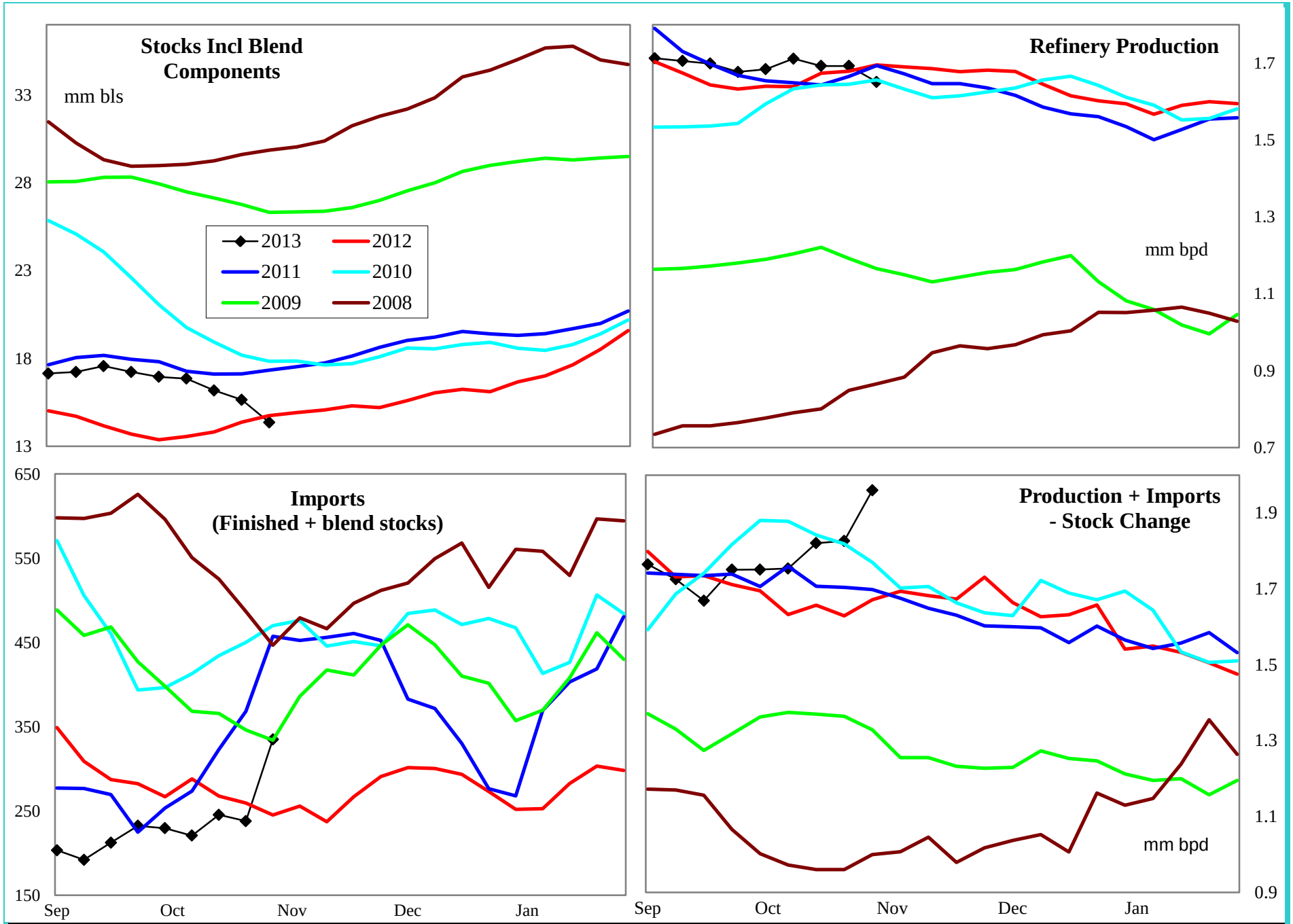
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,187	8	-18	245
% change	-7.6	0.5	-7.0	15.3

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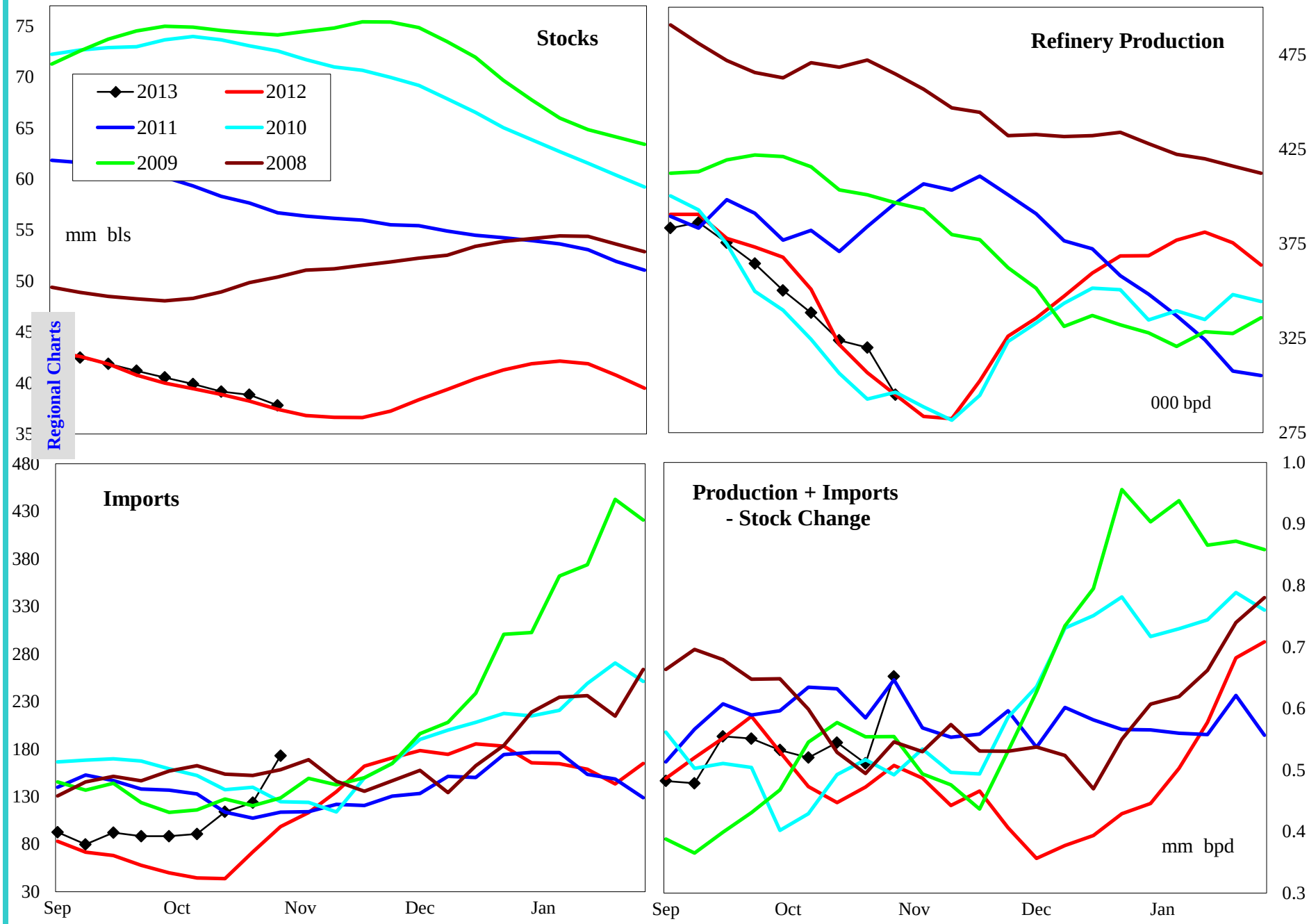
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-480	14	68	123
% change	-1.3	4.4	162.7	31.0

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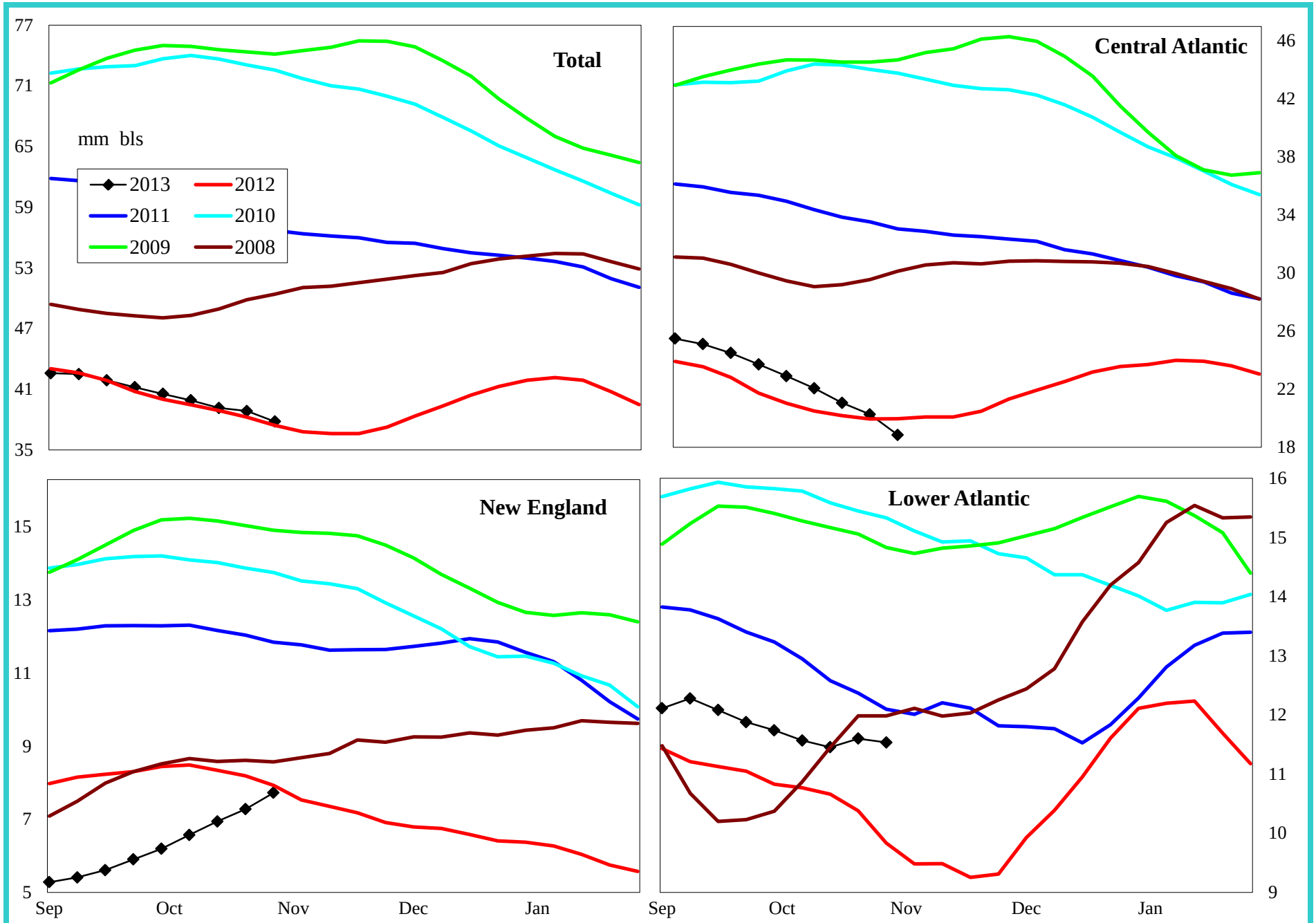
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-480	-1,692	-31	1,243
% change	-1.3	-8.2	-0.4	12.1

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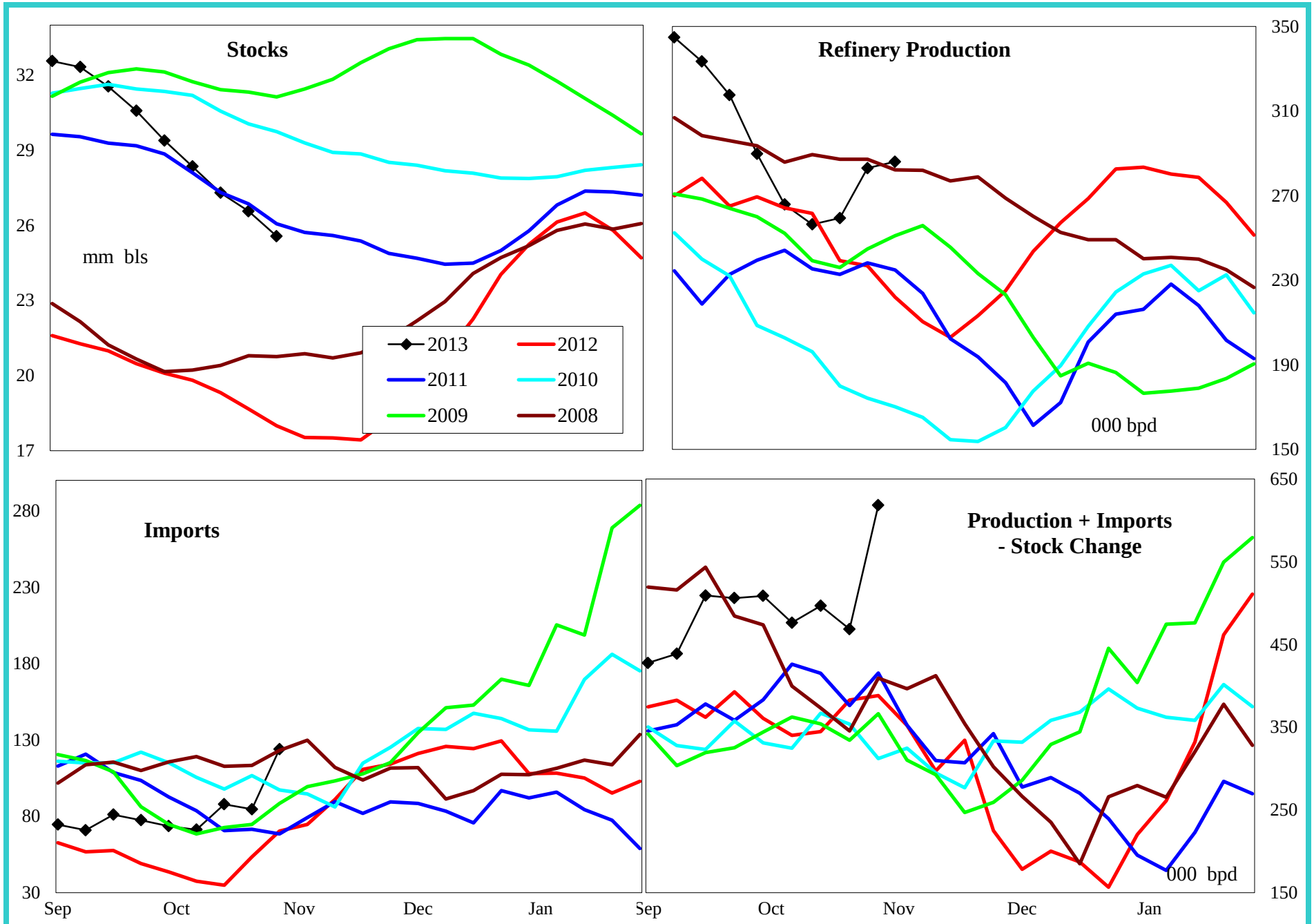
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	6,987	27	49	145
% change	37.6	11.2	159.9	44.1

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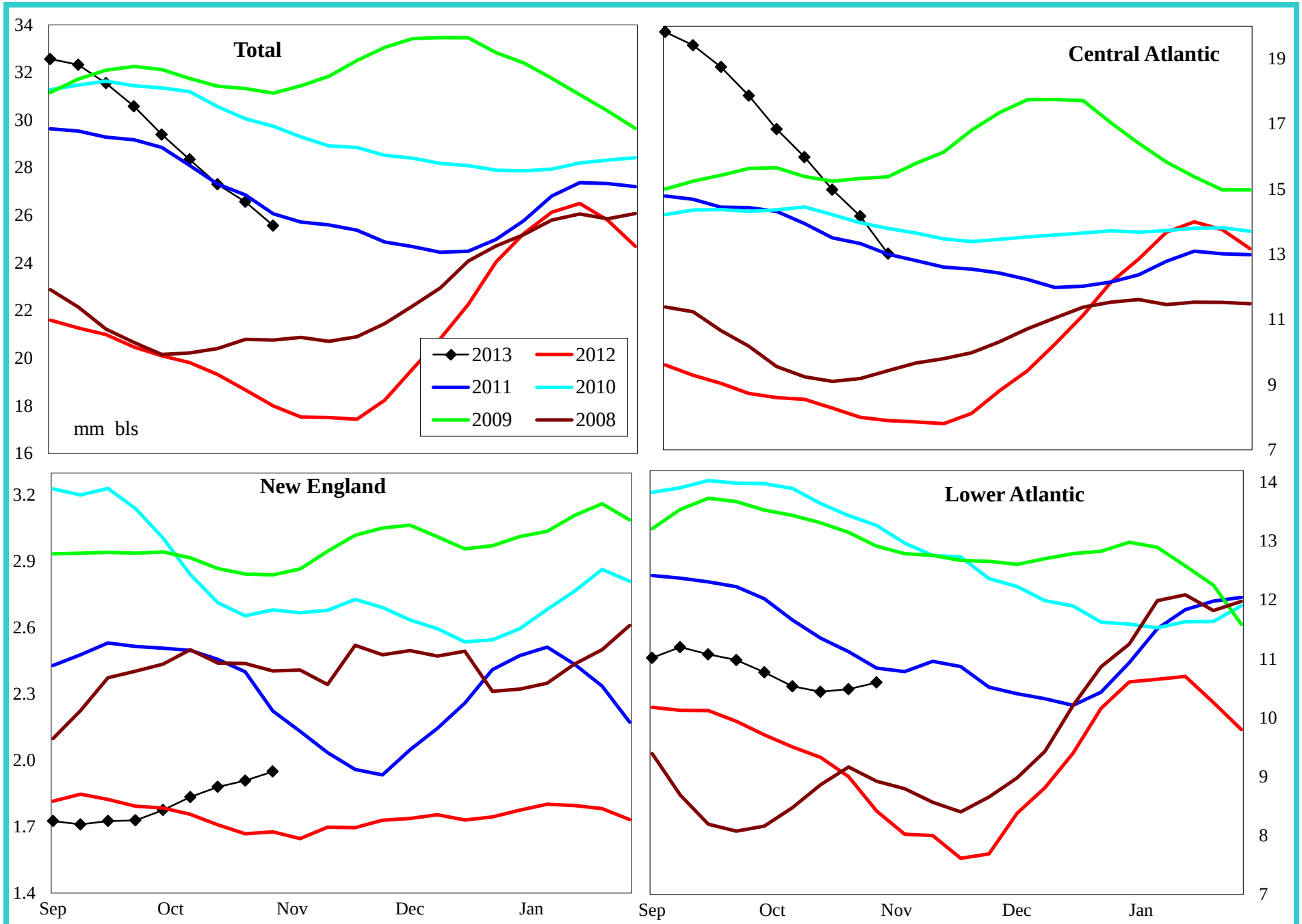
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	6,989	5,253	254	1,482
% change	37.6	67.6	15.0	16.3

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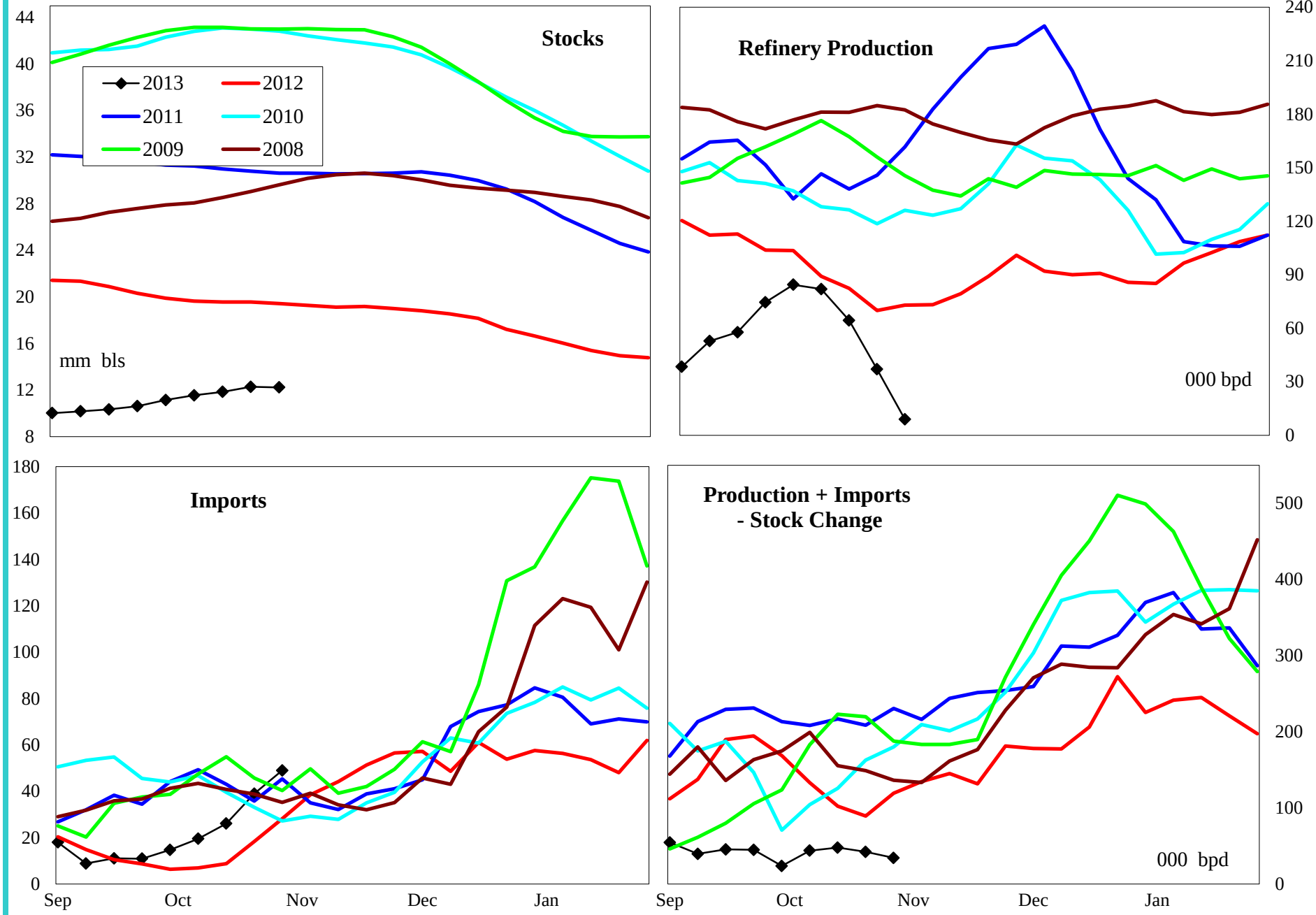
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-7,469	-13	19	-23
% change	-37.9	-17.3	170.4	-34.2

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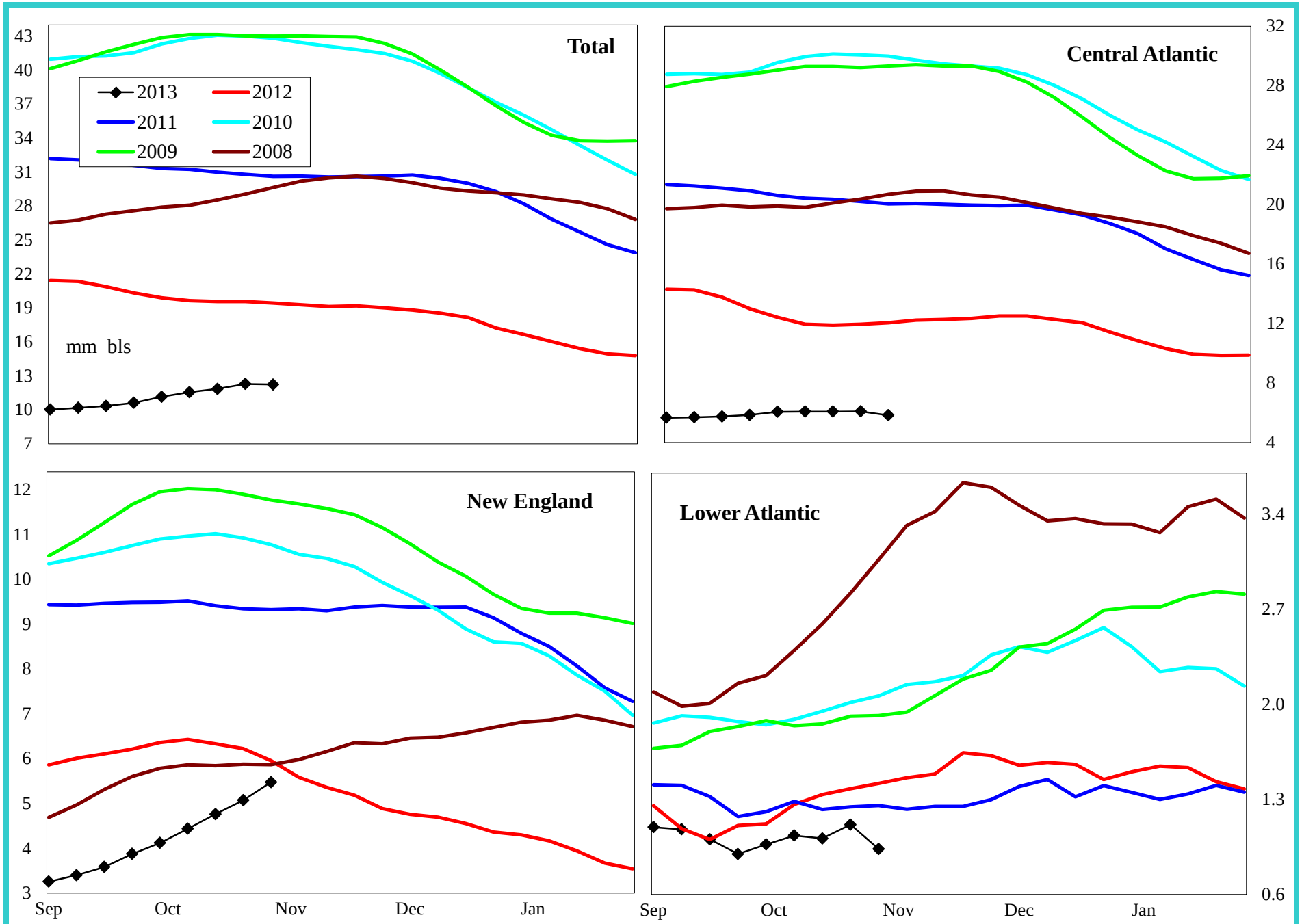
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-7,469	-6,945	-285	-239
% change	-37.9	-54.4	-4.9	-20.4

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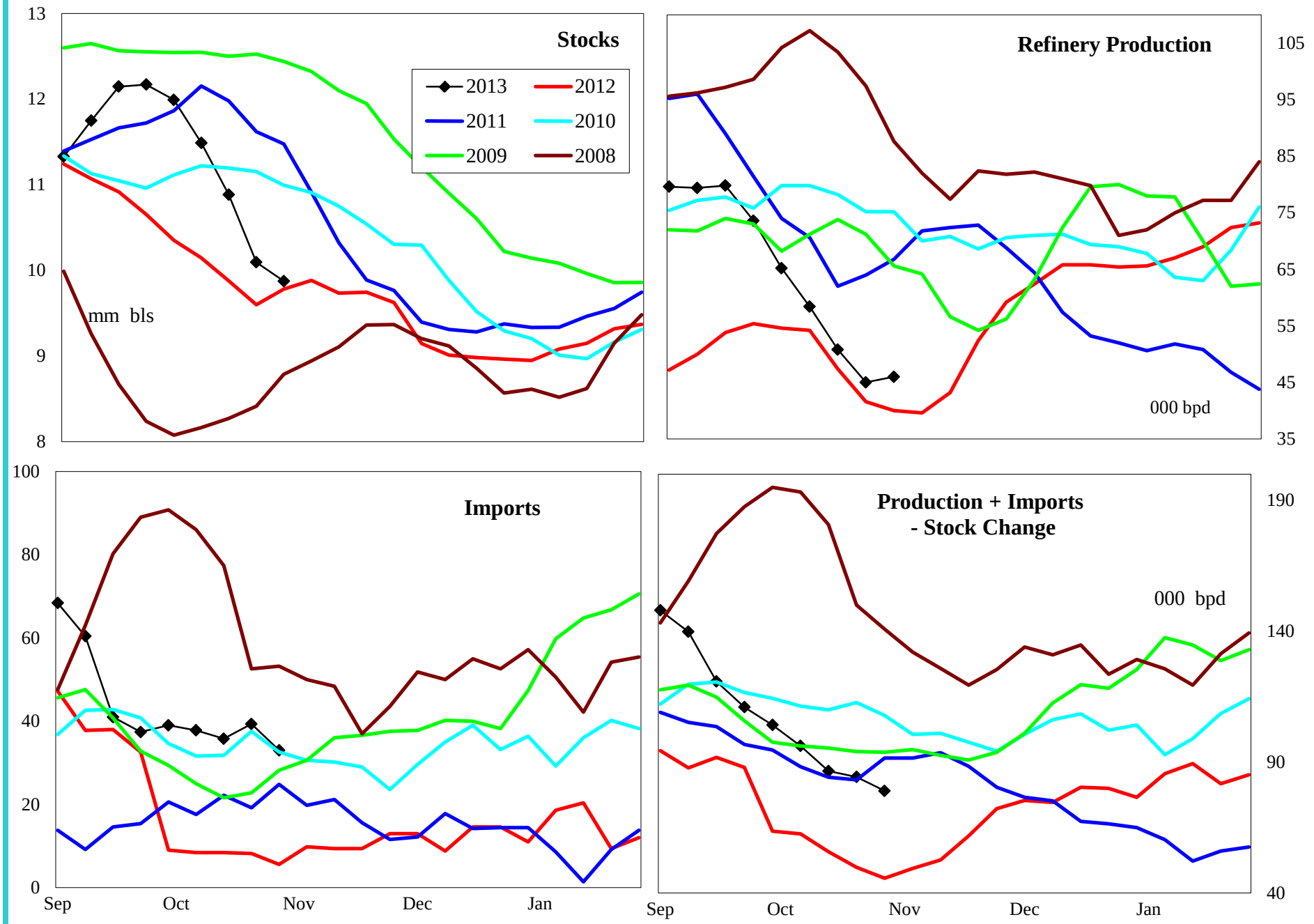
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	93	4	26	27
% change	1.0	9.3	251.2	48.8

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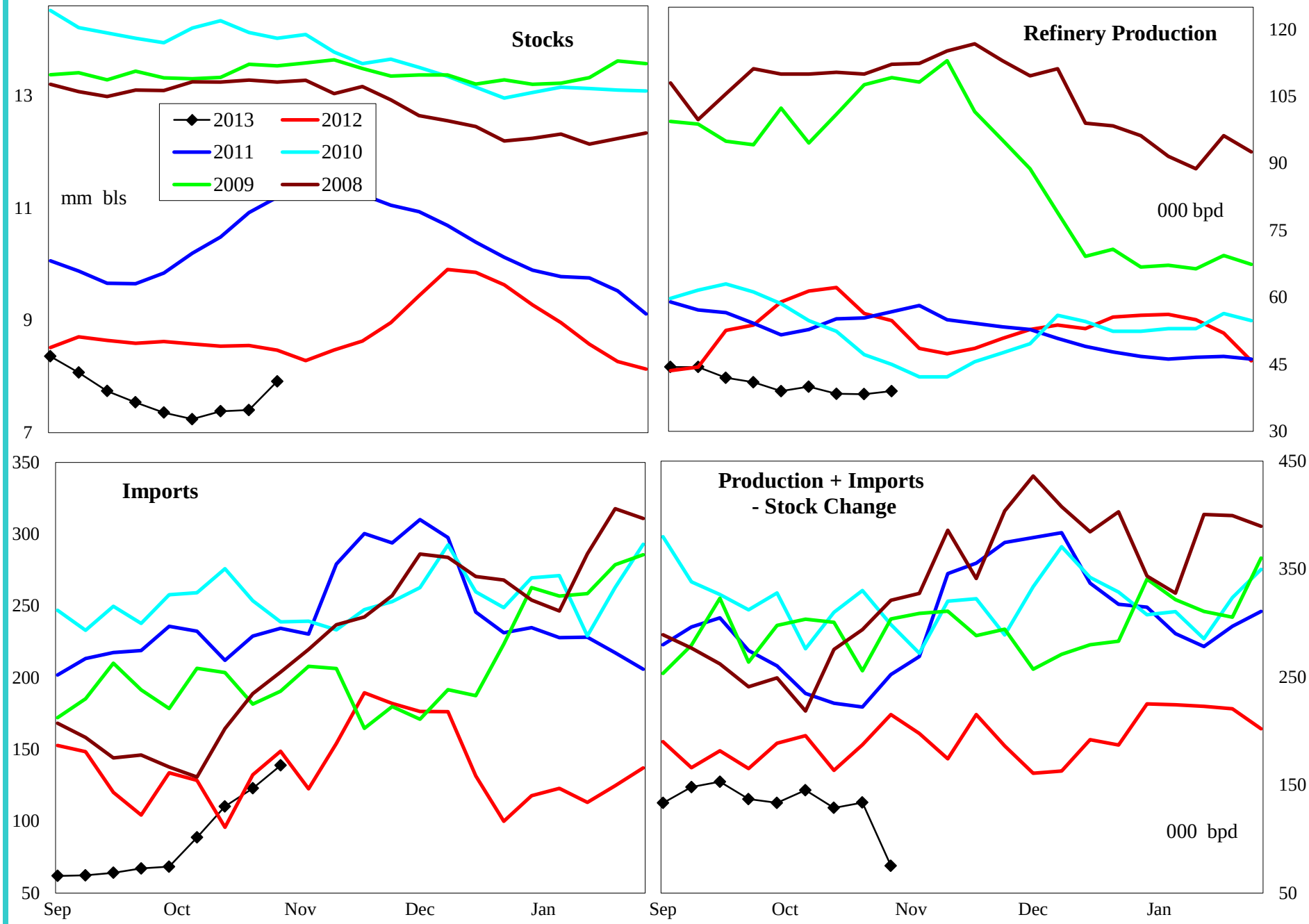
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-556	-21	-7	-31
% change	-6.3	-34.3	-5.5	-19.0

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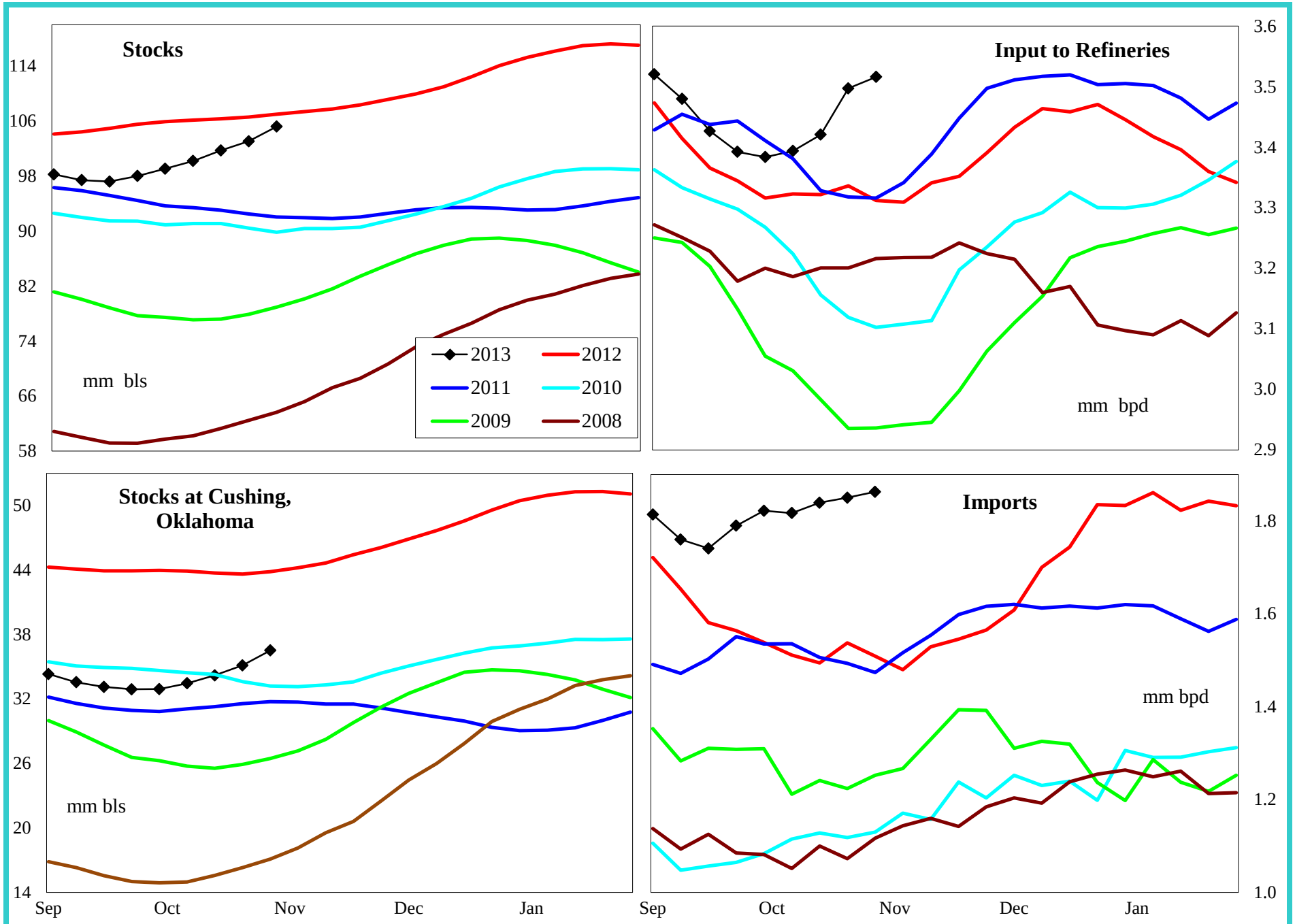
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	-1,793	-7,338	114	341
% change	-1.7	-16.7	3.4	22.3

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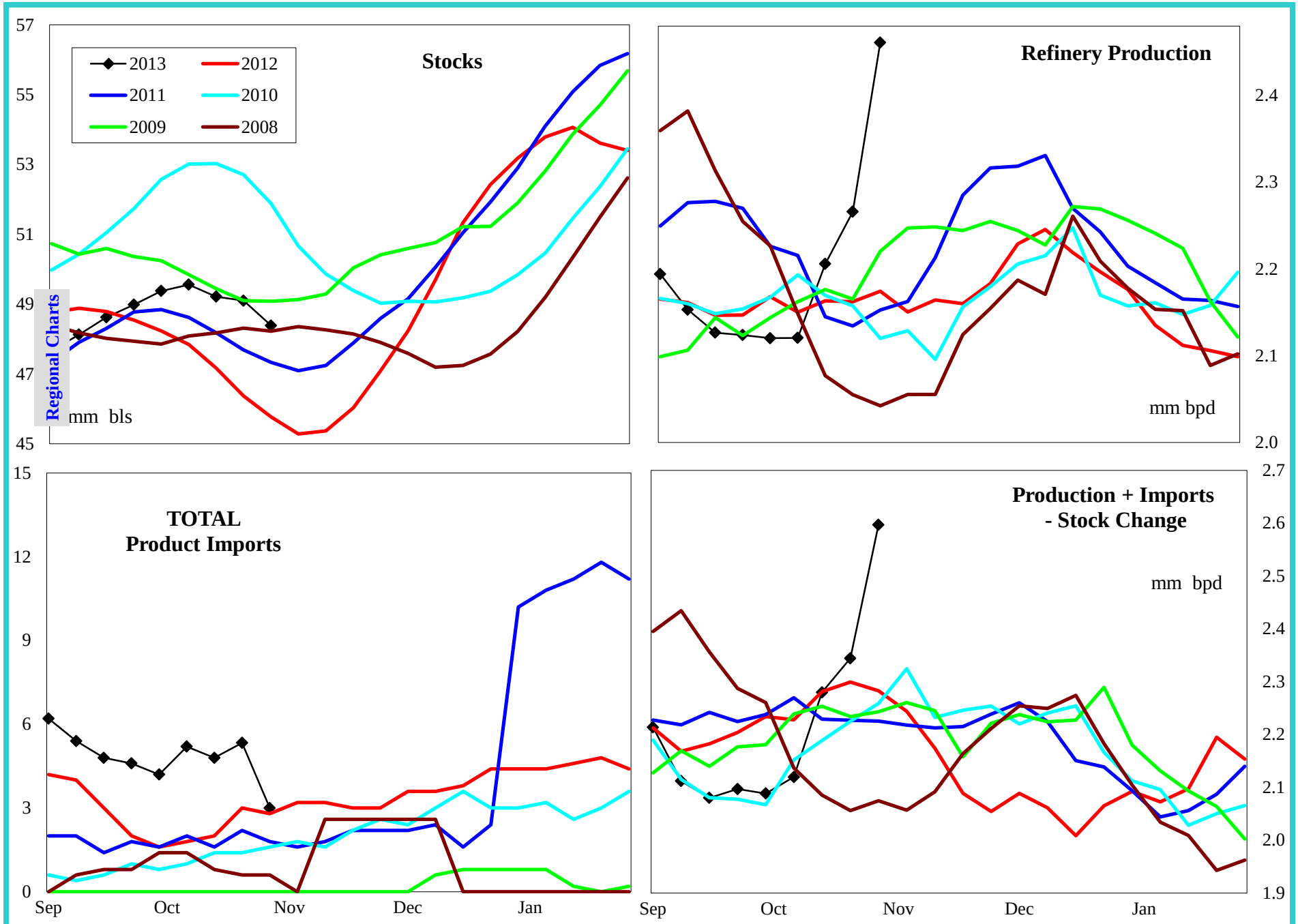
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,612	64	3	-6
% change	5.7	2.9	110.0	-0.3

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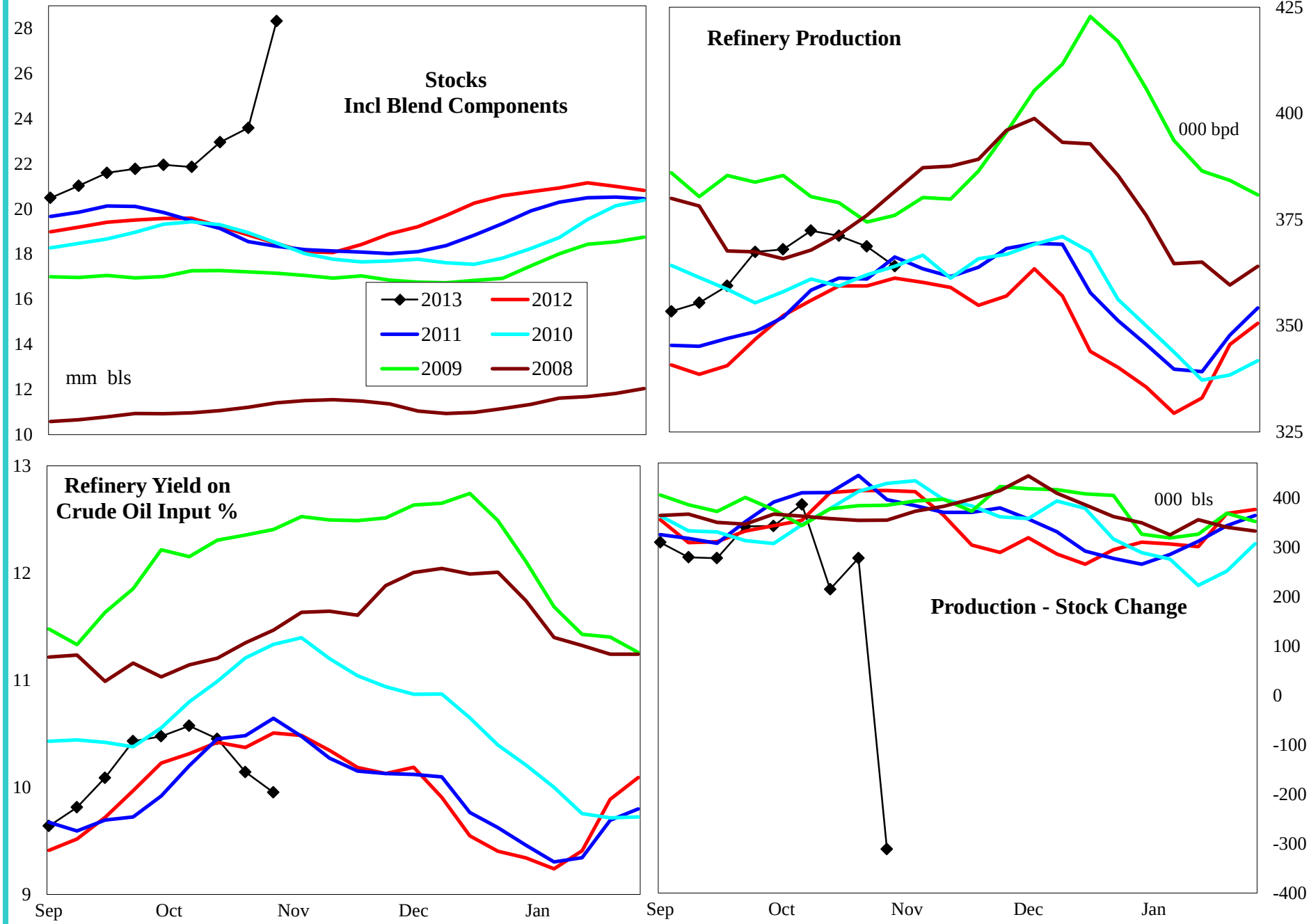
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	9,844	10	-256
% change	53.3	2.8	-64.4

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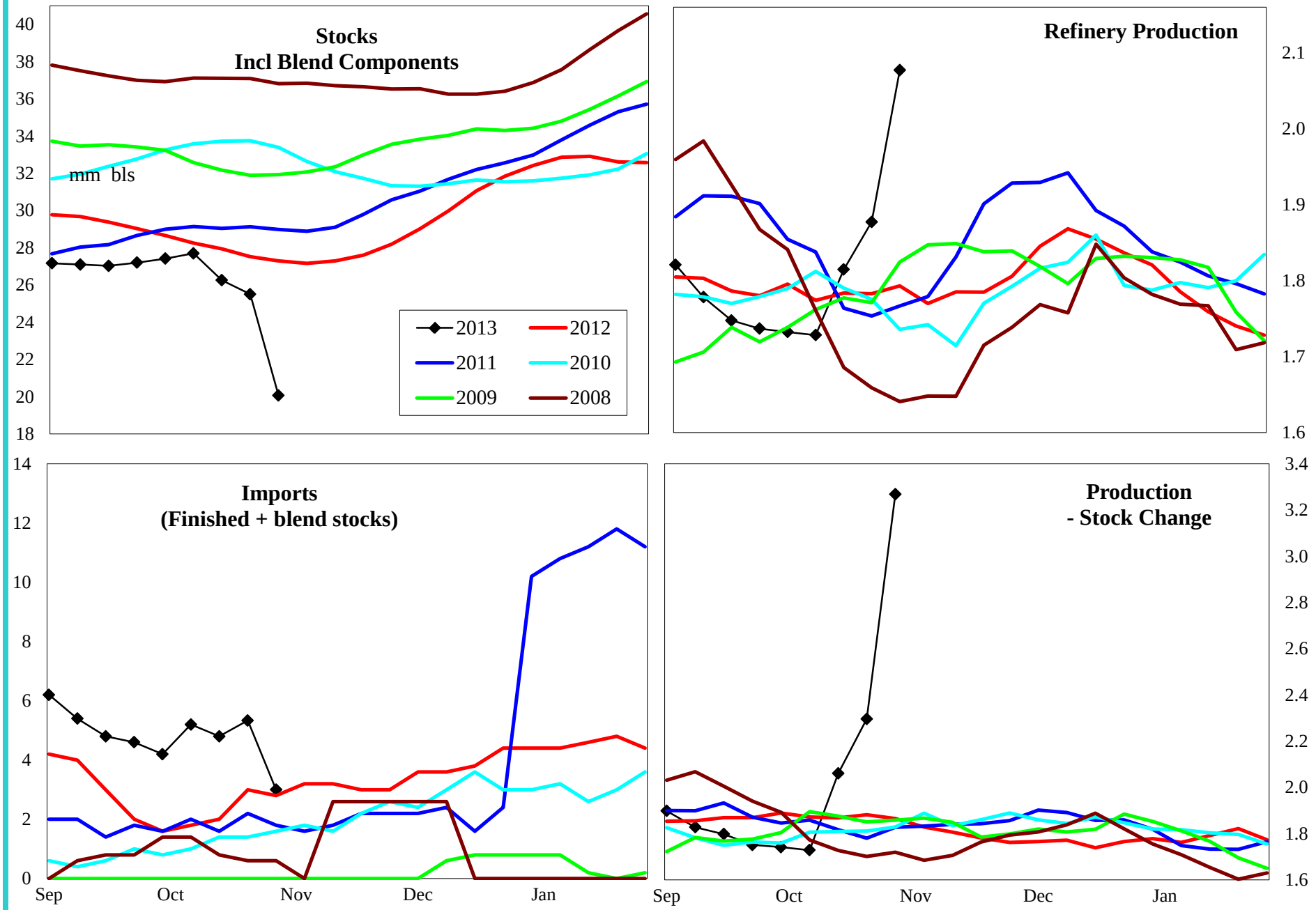
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-7,725	53	260
% change	-27.8	2.9	14.0

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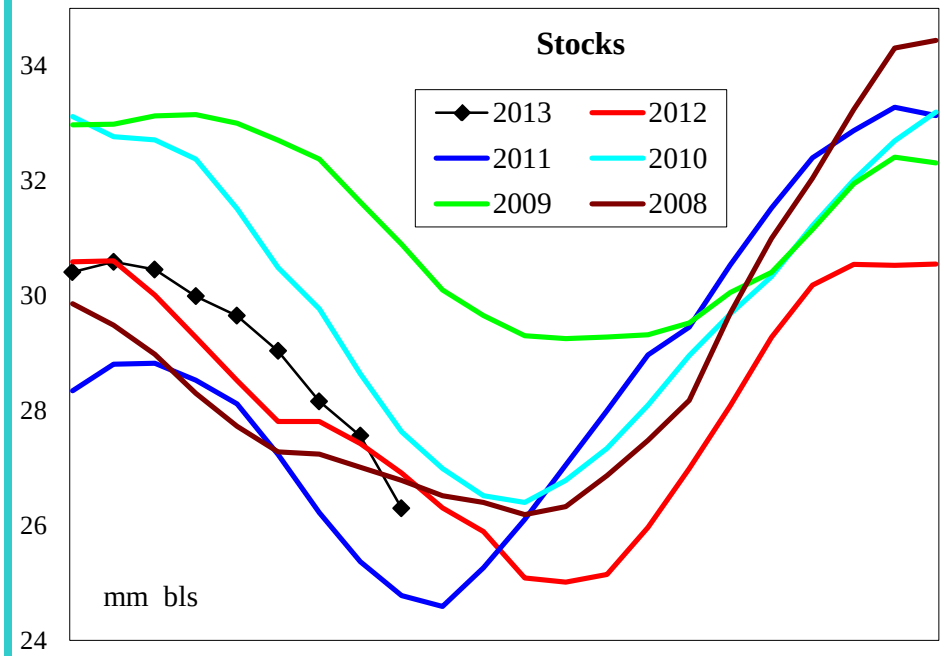
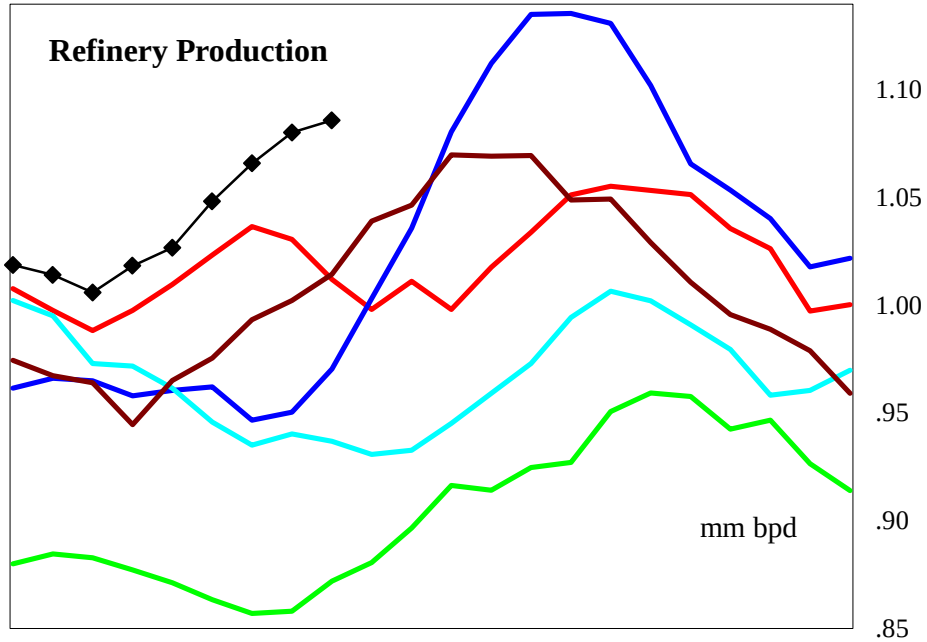
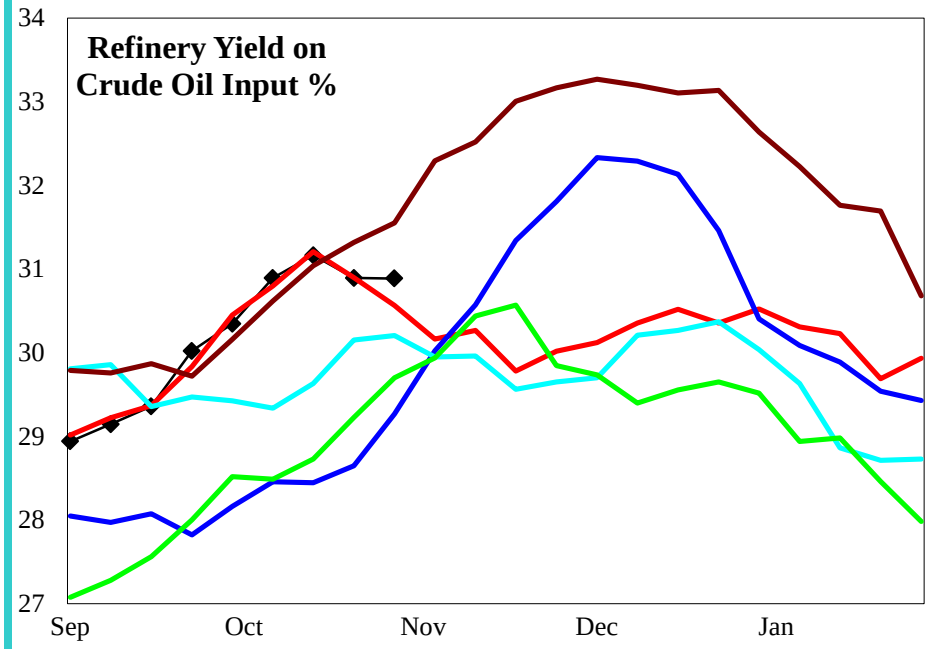
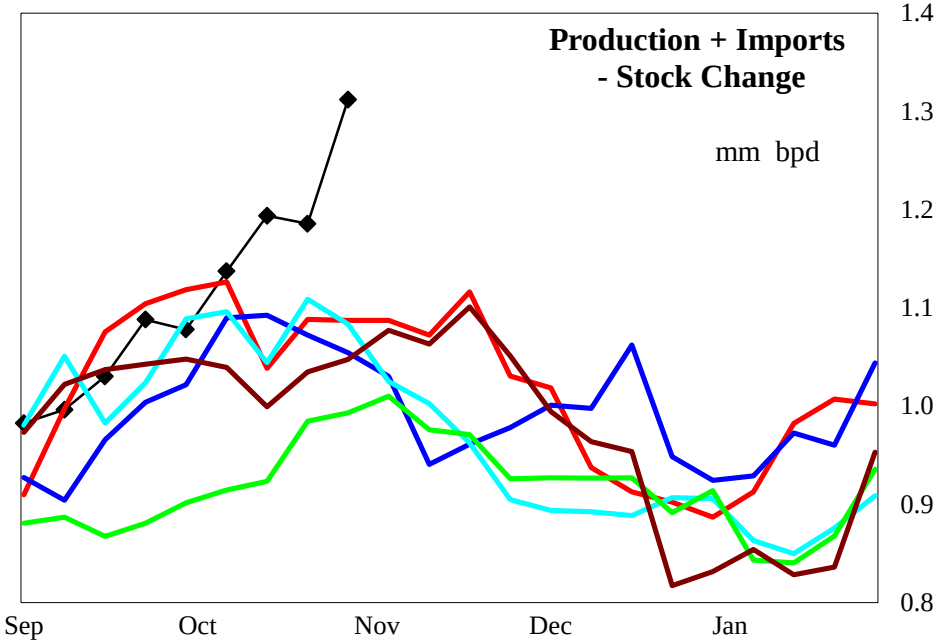
PADD 2 Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-615	23	1	190
% change	-2.3	2.1	25.0	18.8

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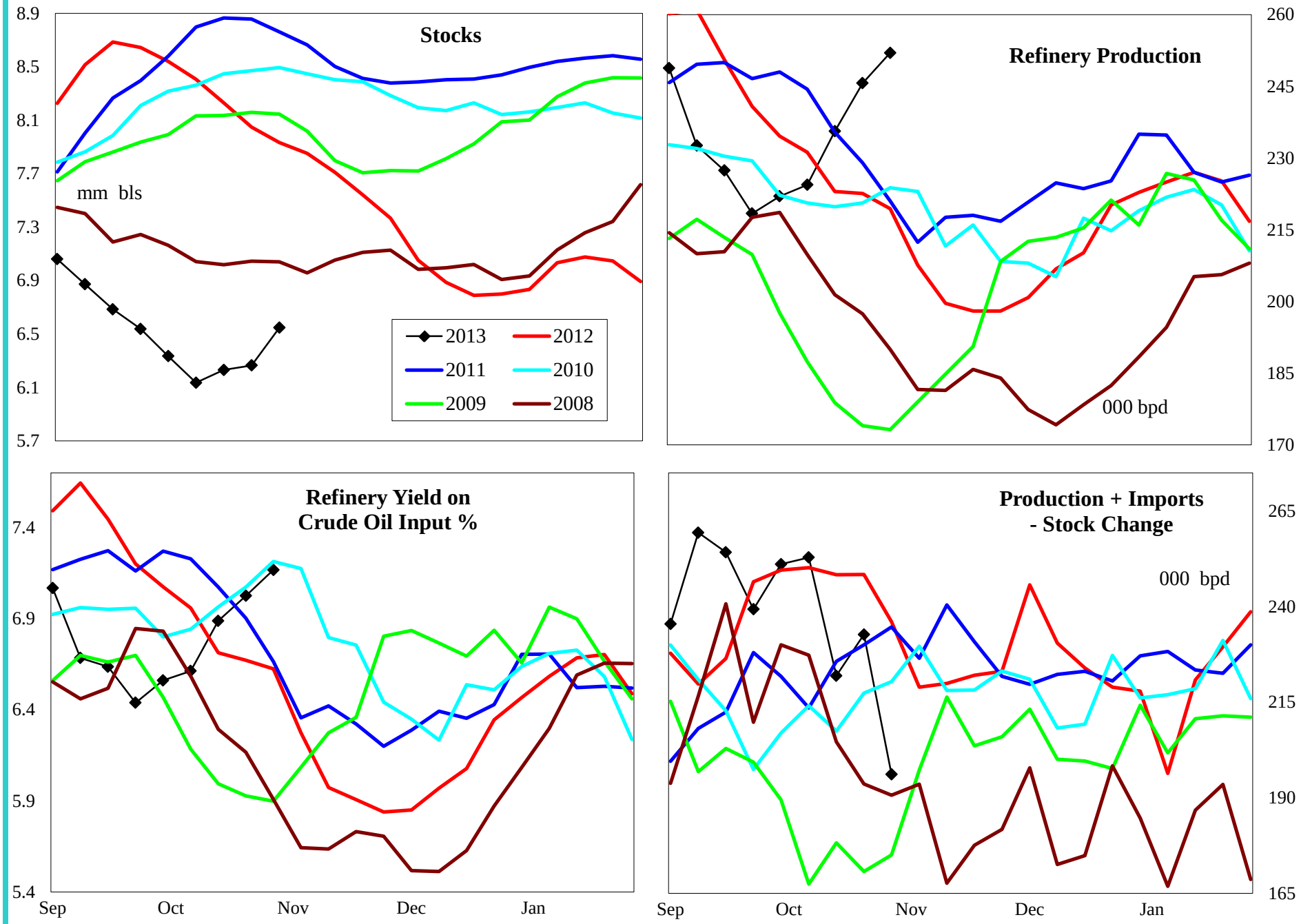
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,385	11	0	-27
% change	-17.5	4.6	#DIV/0!	-11.1

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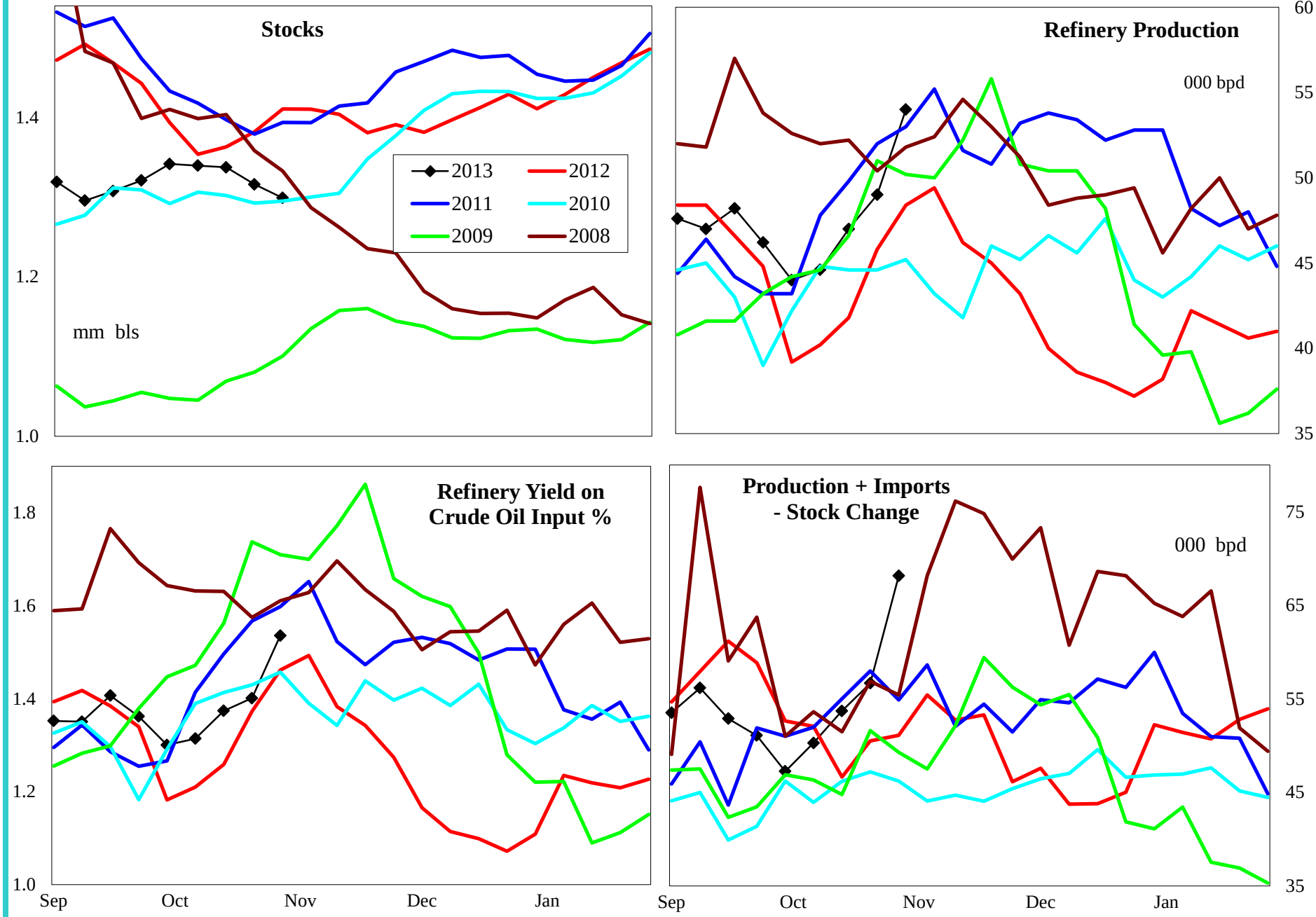
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-112	1	-1	10
% change	-7.9	2.8	-7.7	21.7

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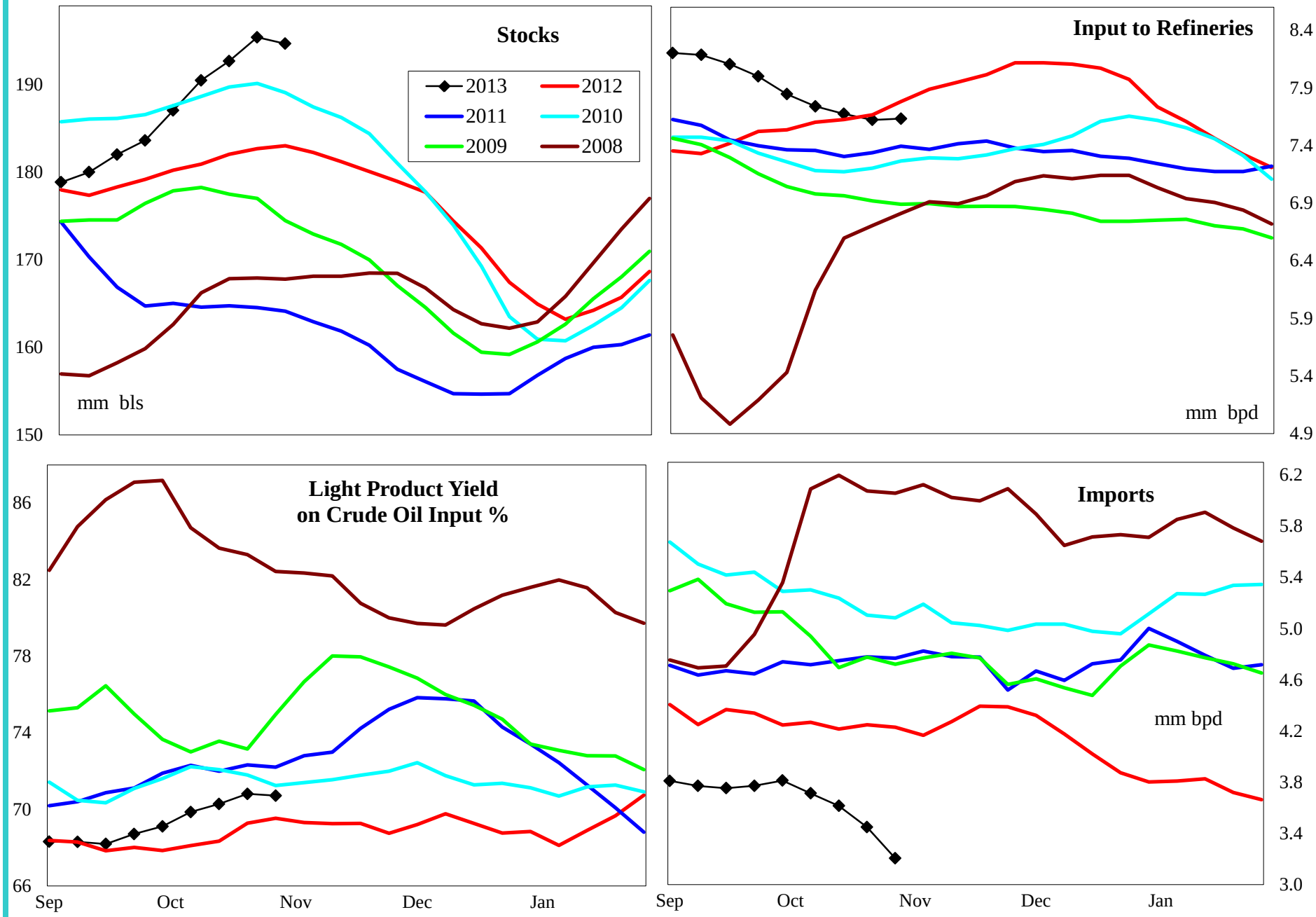
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	11,648	3	-656
% change	6.4	0.0	-15.6

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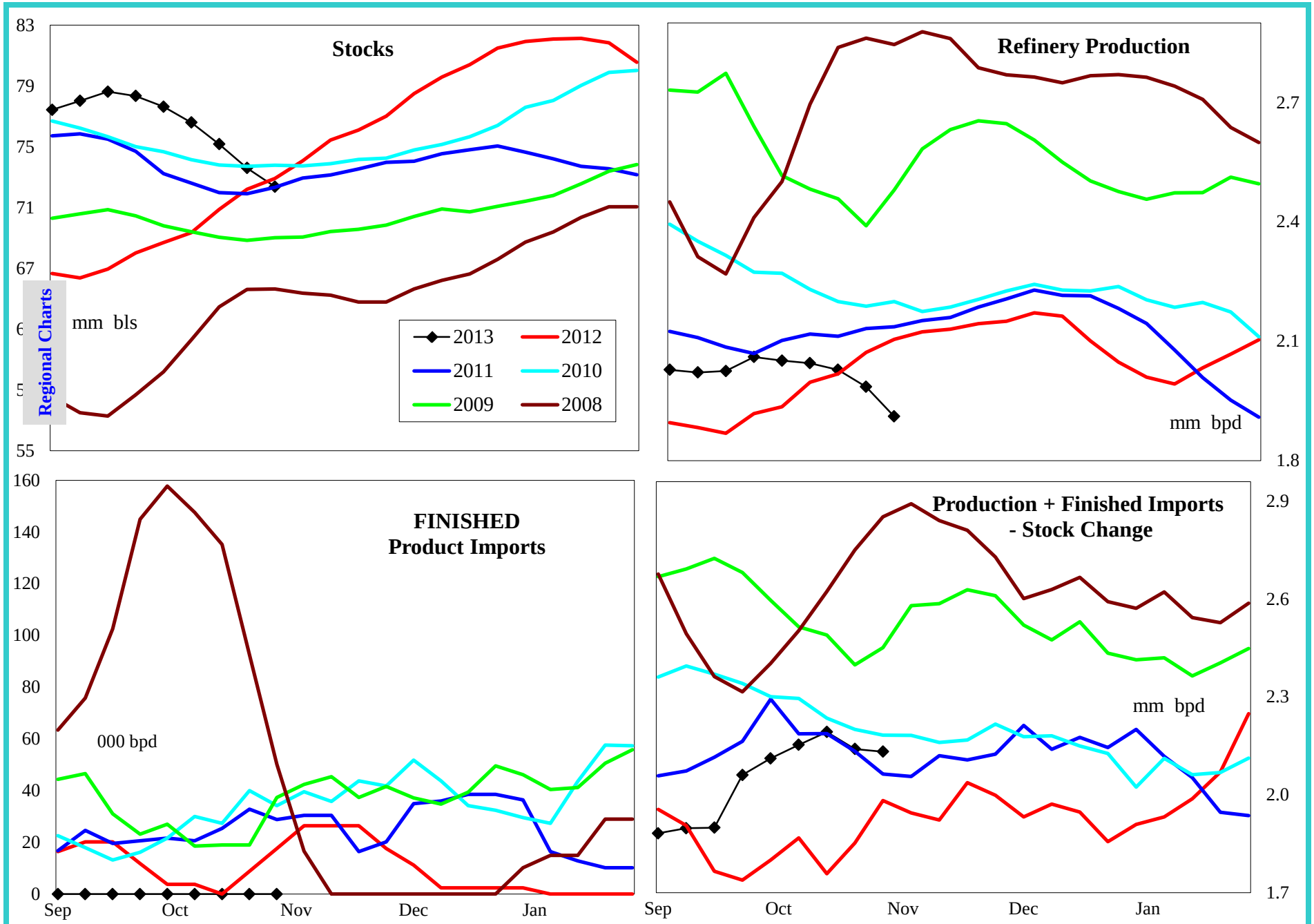
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,728	-44	0	-30	381
% change	-3.6	-2.1	#DIV/0!	-100.0	20.5

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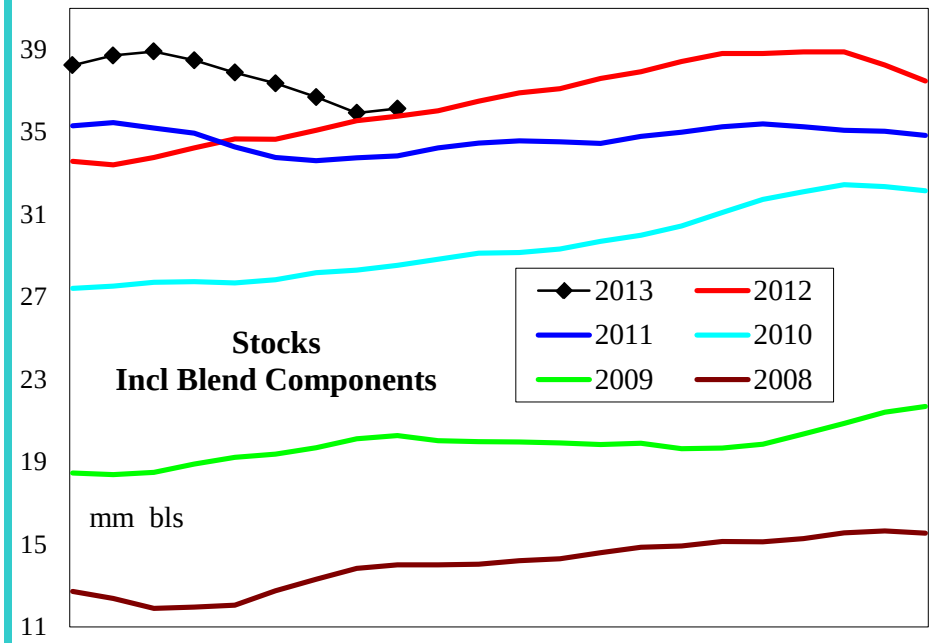
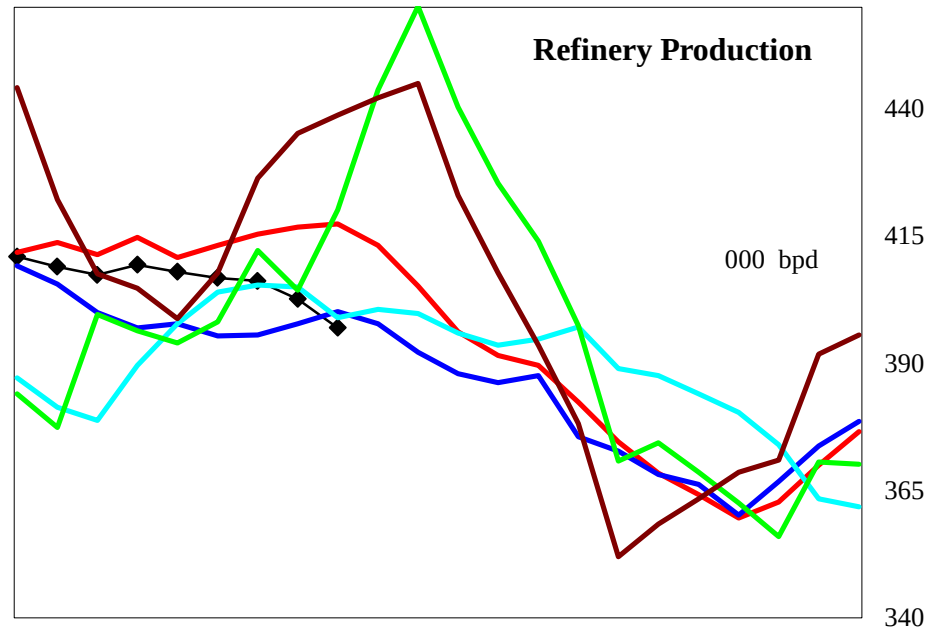
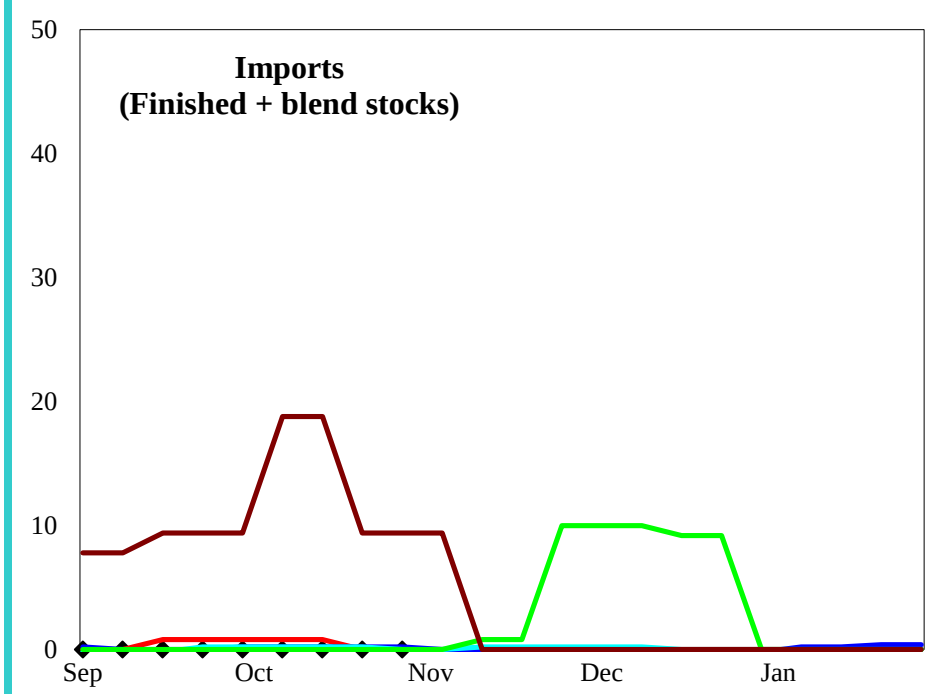
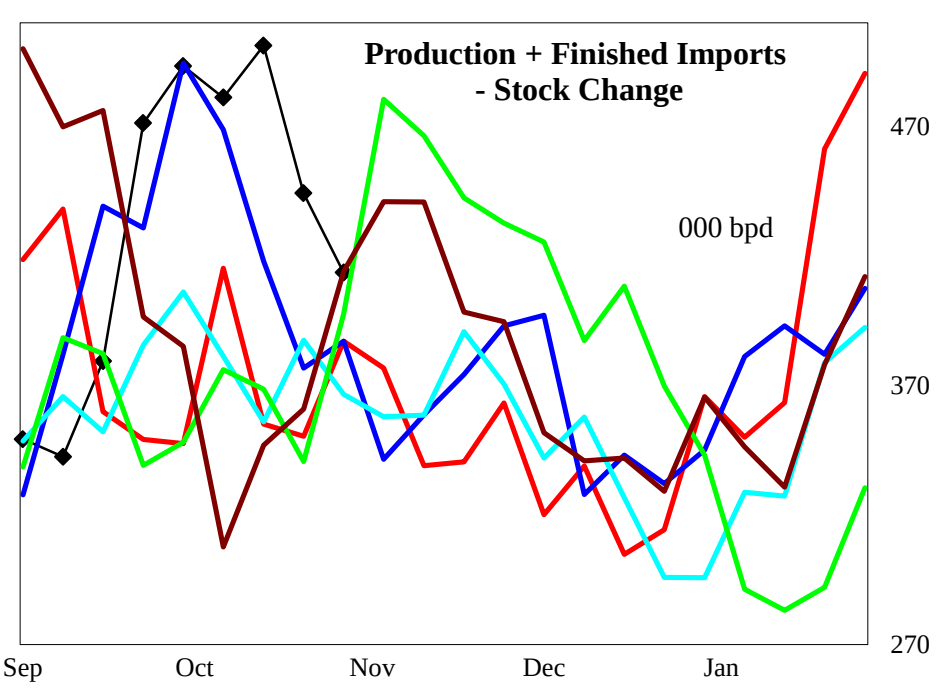
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-329	-11	0	133
% change	-0.9	-2.6	#DIV/0!	36.6

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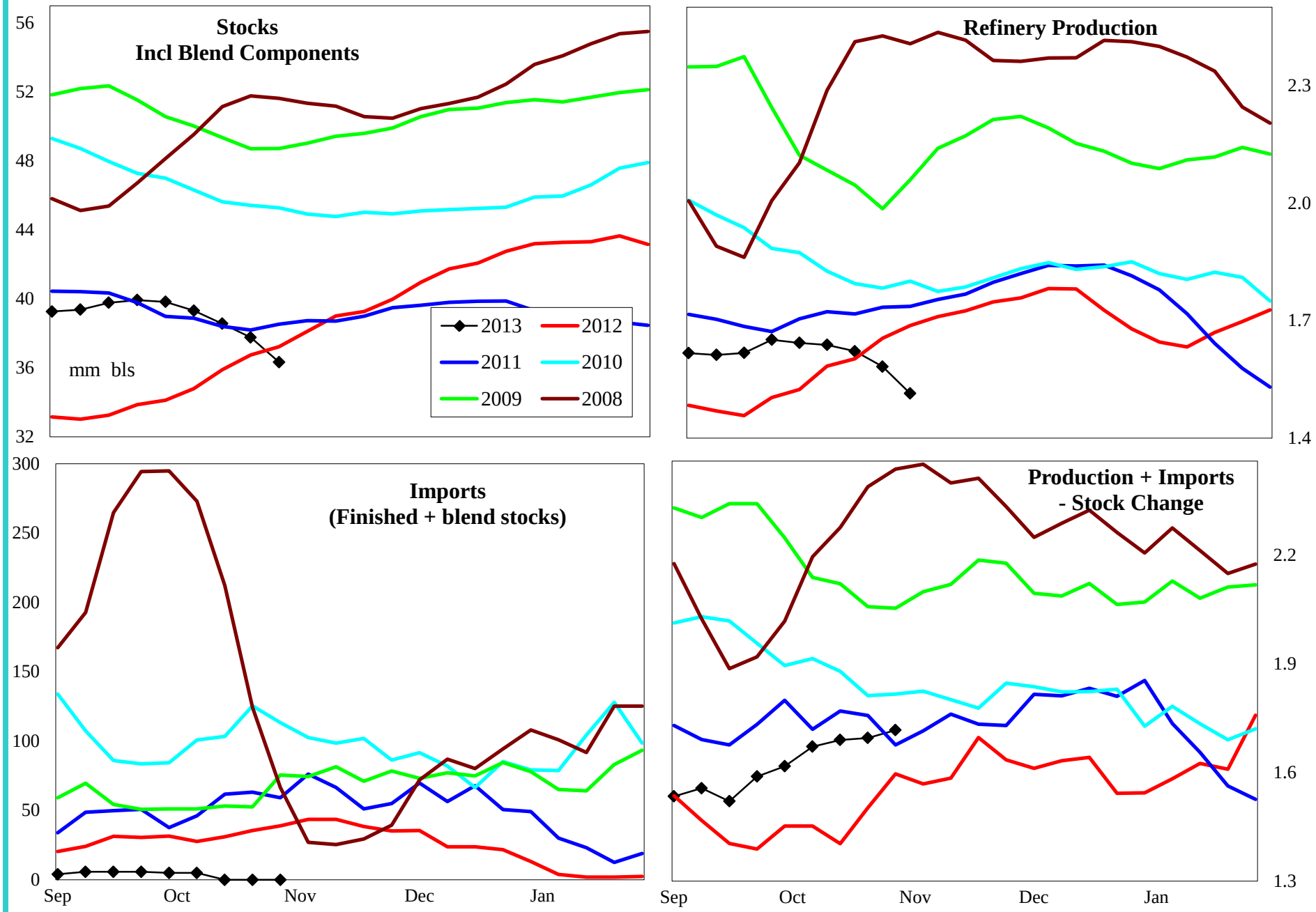
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,368	-33	-30	245
% change	-6.1	-2.0	-100.0	16.4

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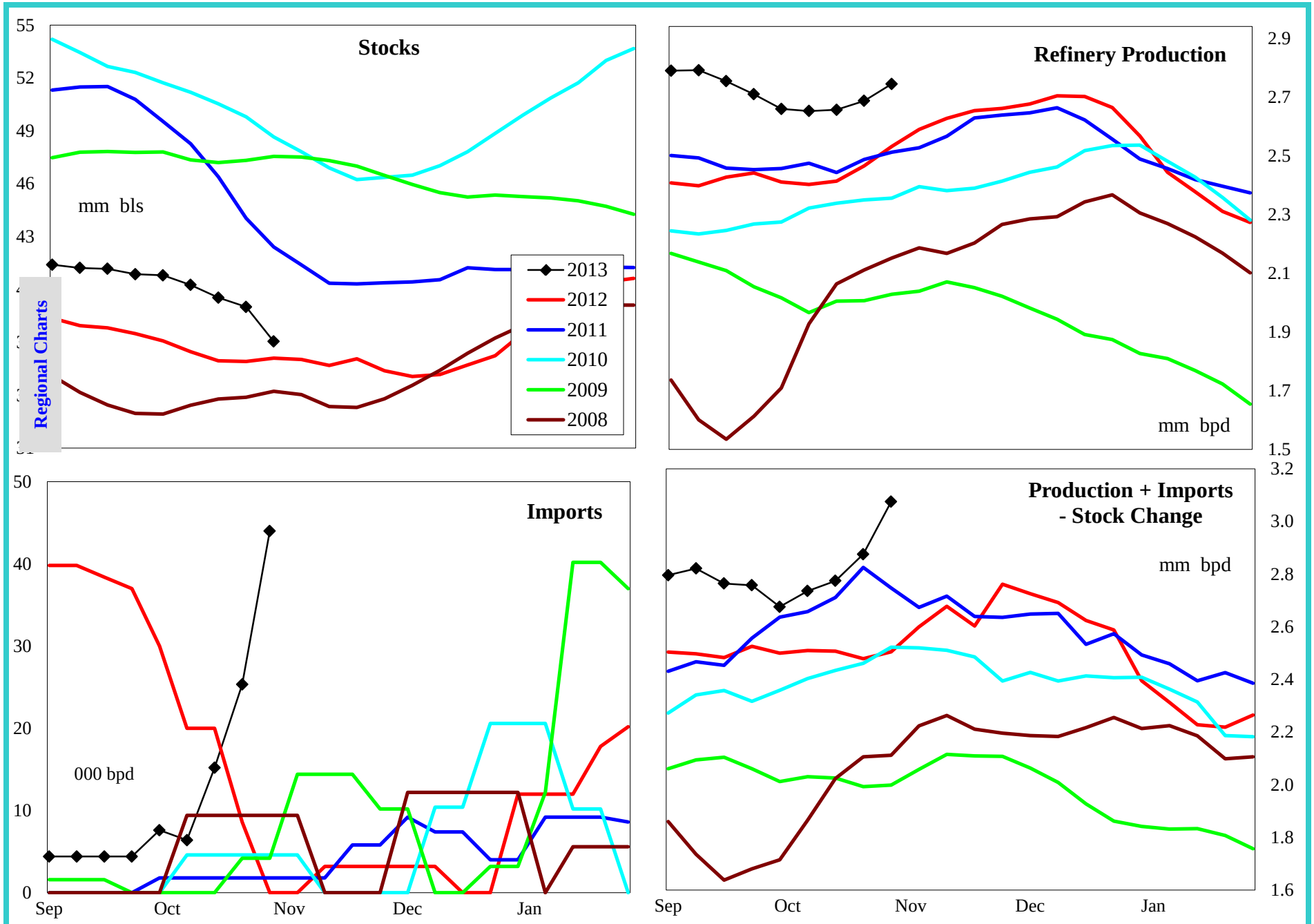
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,235	253	8	272
% change	6.4	10.5	76.7	10.8

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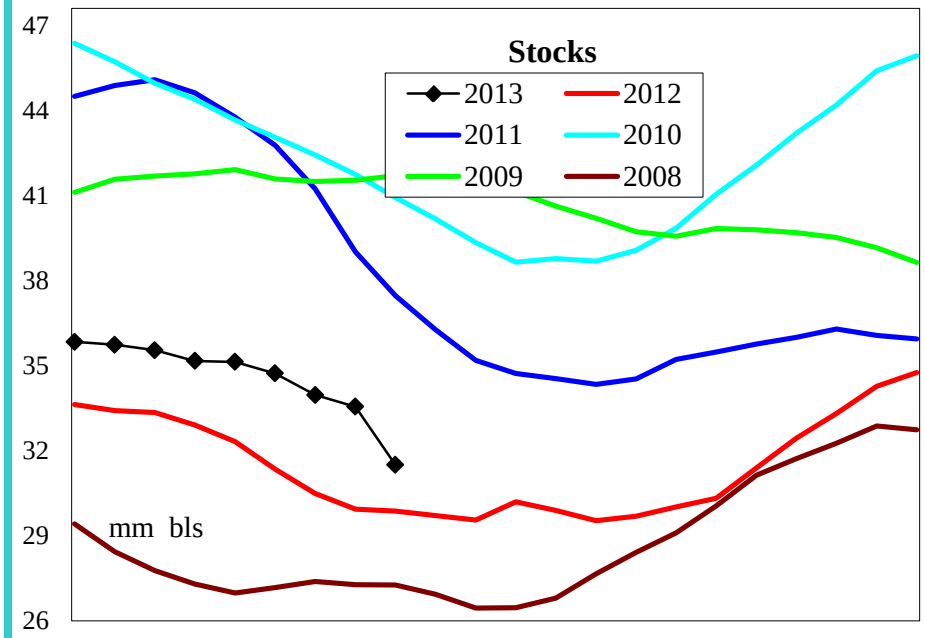
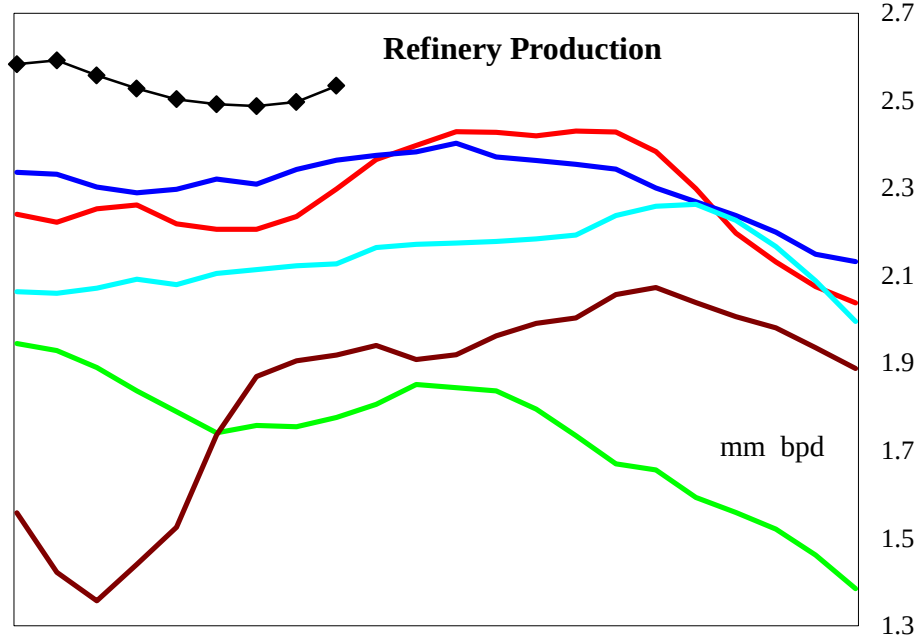
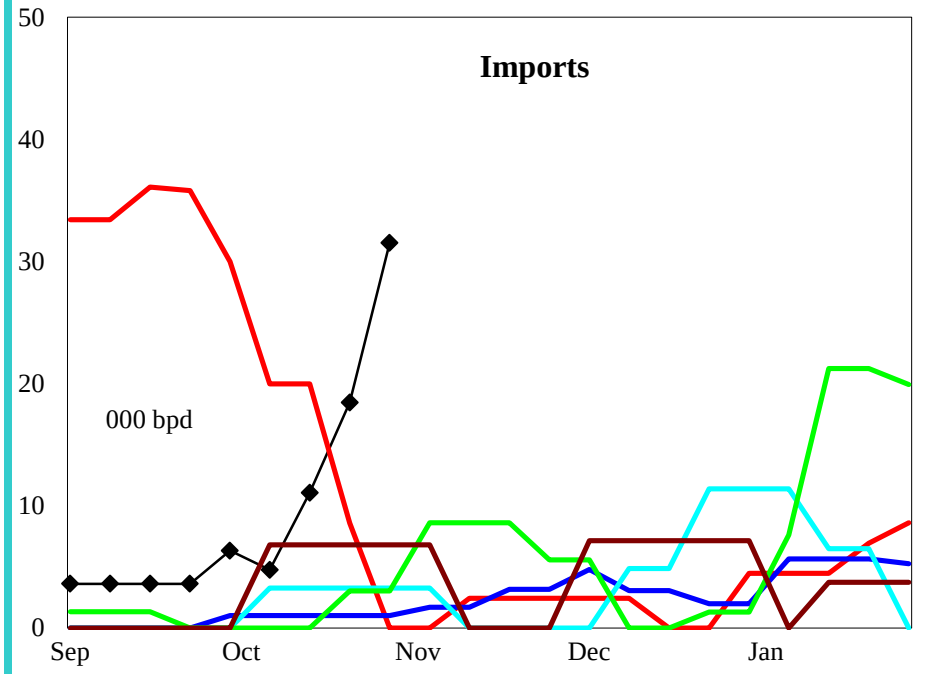
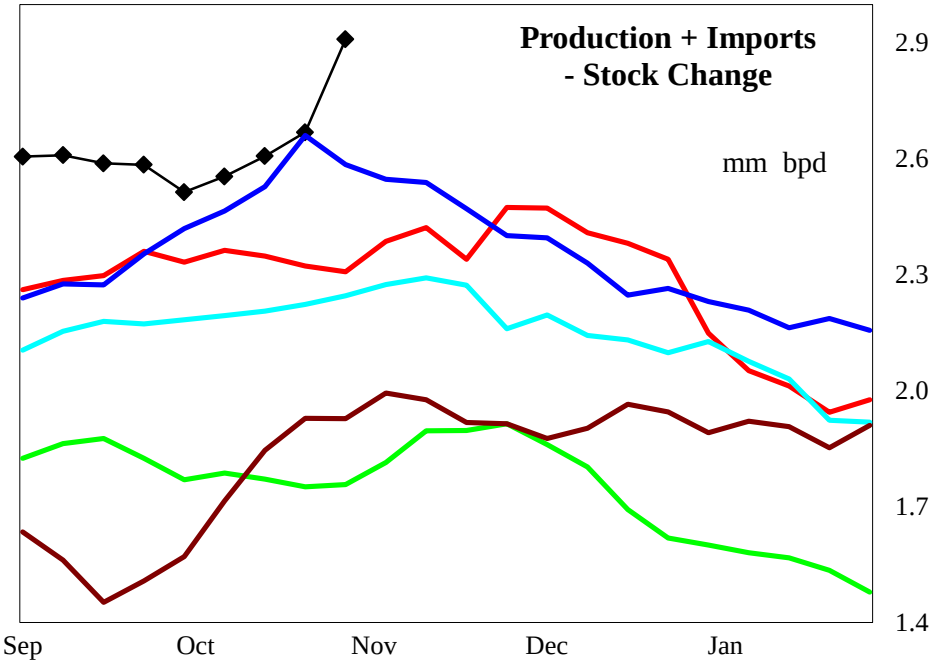
PADD 3 Low Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,239	295	3	233
% change	11.3	13.4	28.8	9.8

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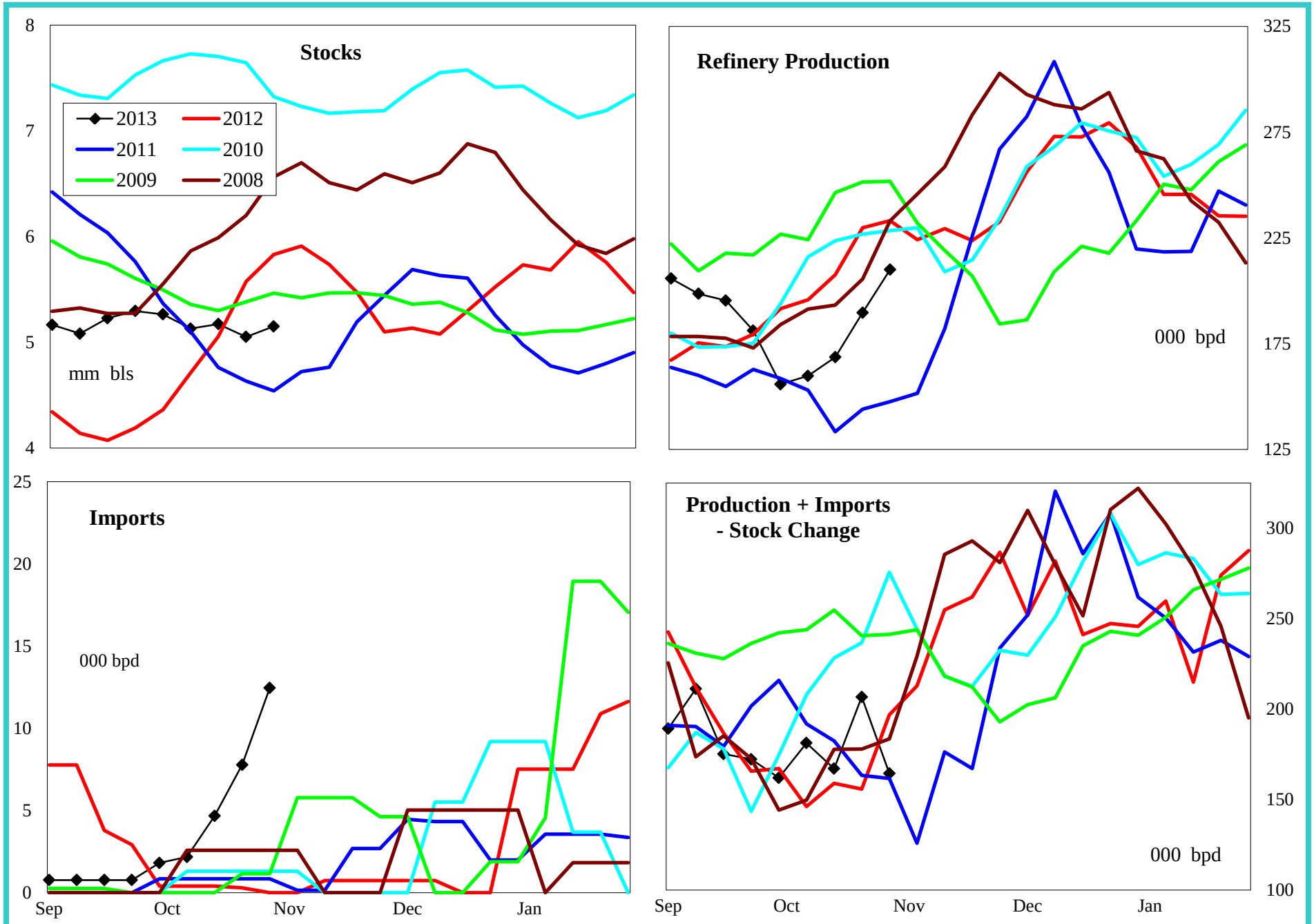
PADD 3 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,004	-43	5	39
% change	-16.3	-19.1	1,437.8	25.5

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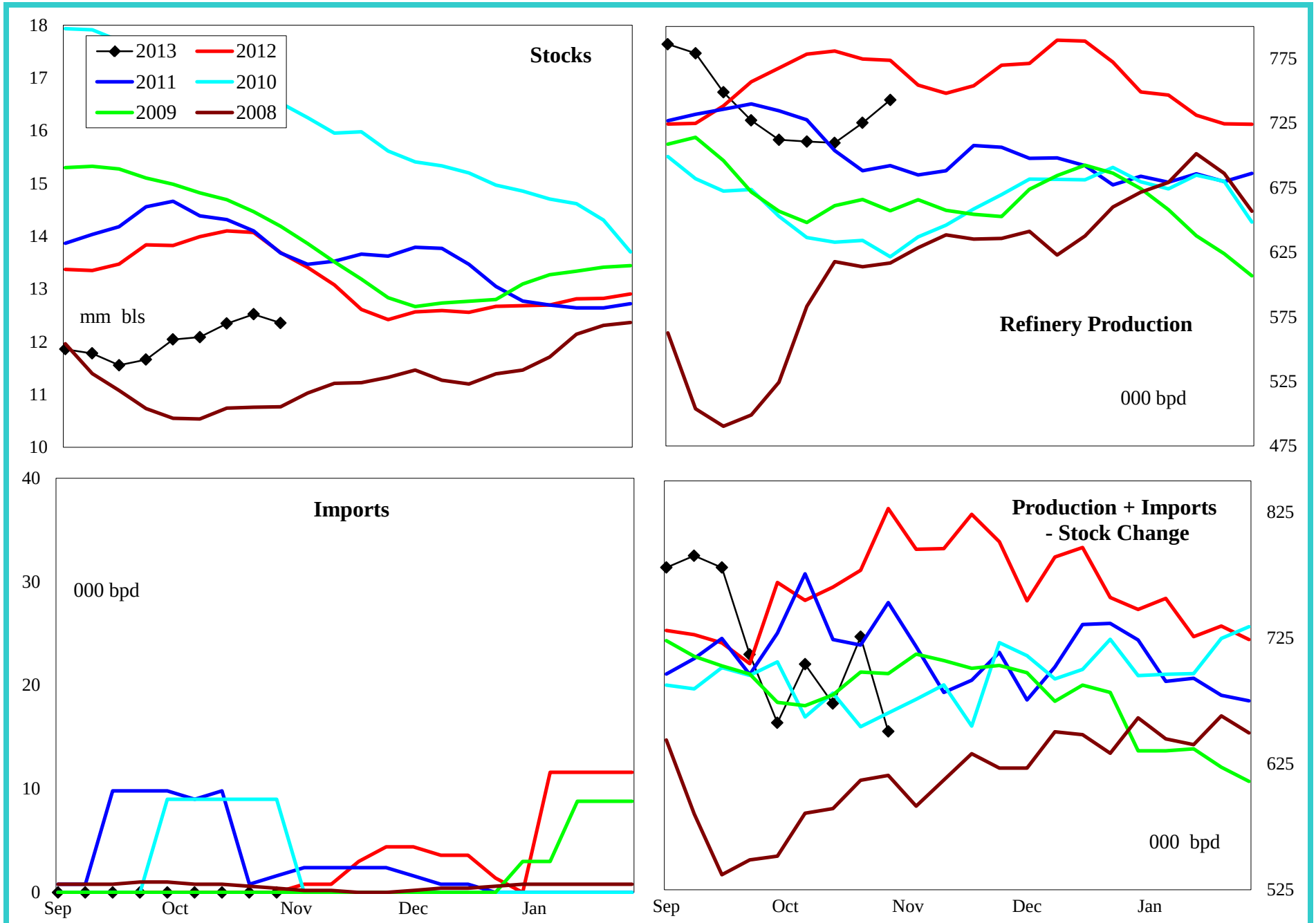
PADD 3 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,335	-69	0	-71
% change	-9.5	-8.7	#DIV/0!	-9.3

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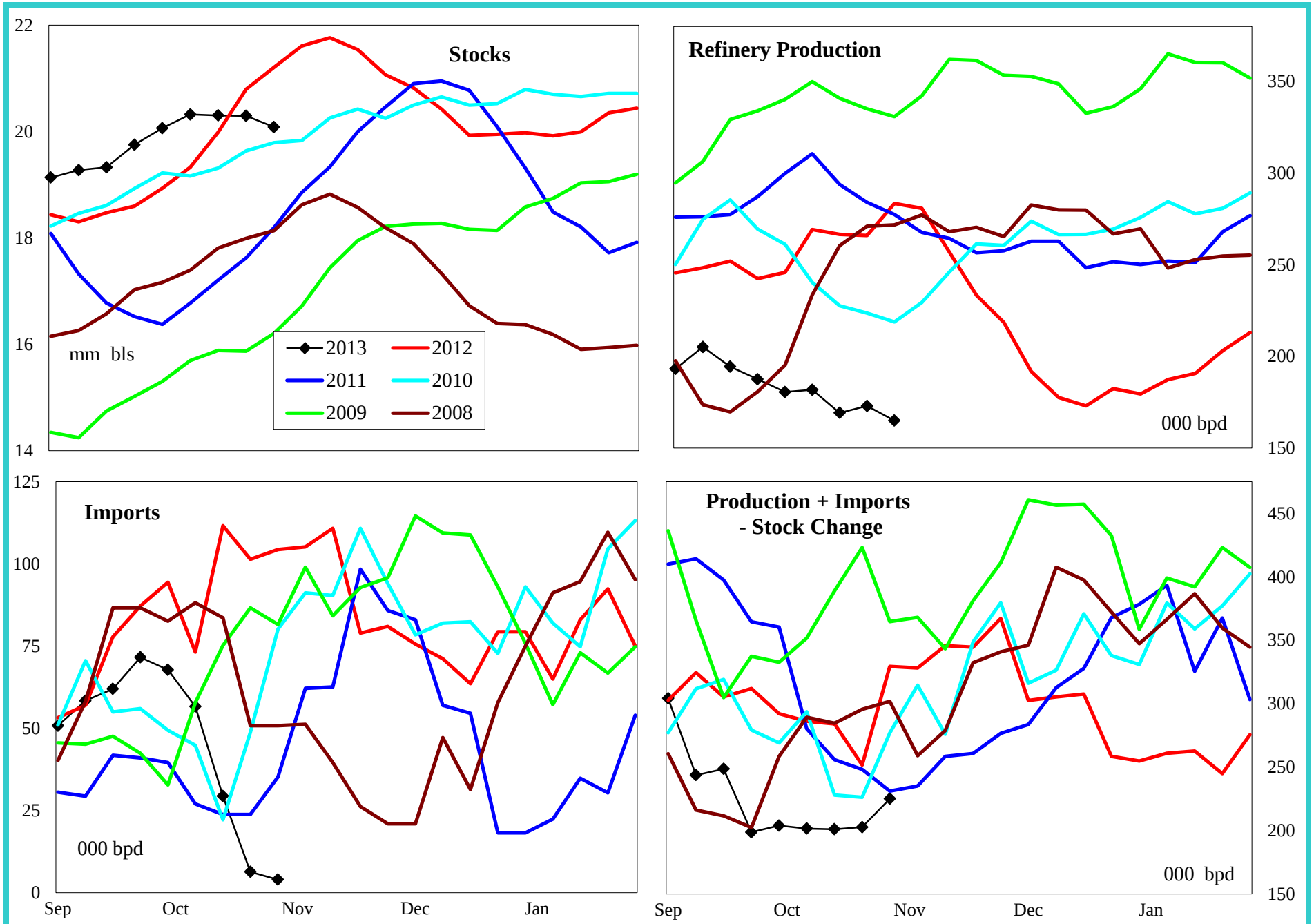
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,121	-95	-84	-60
% change	-5.3	-35.1	-81.7	-23.9

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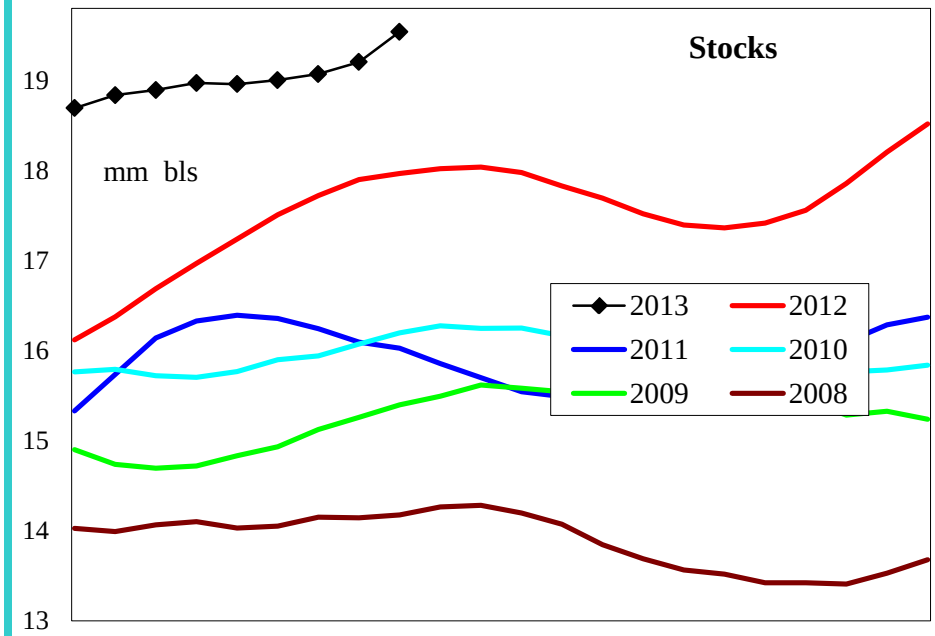
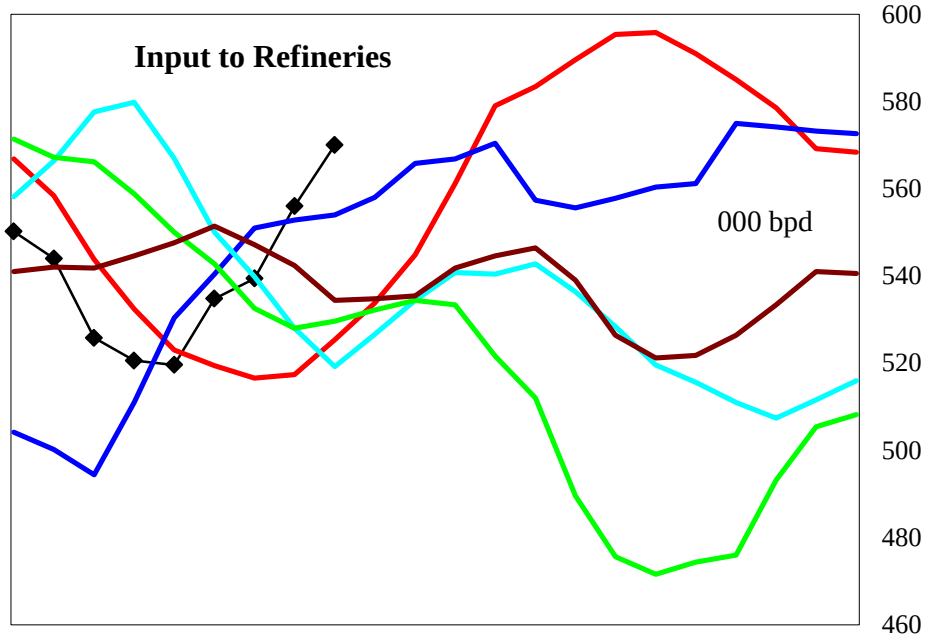
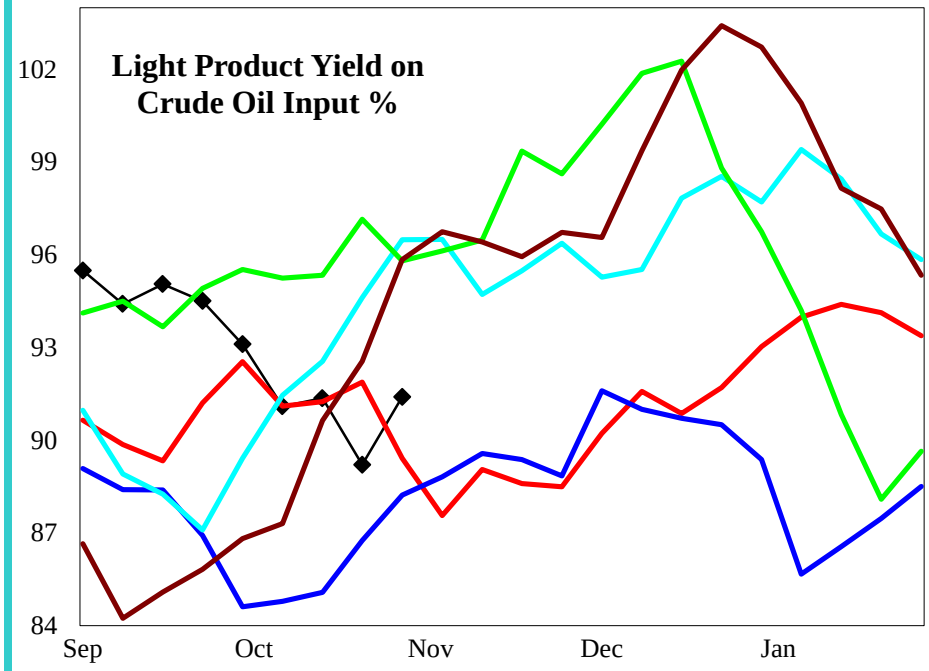
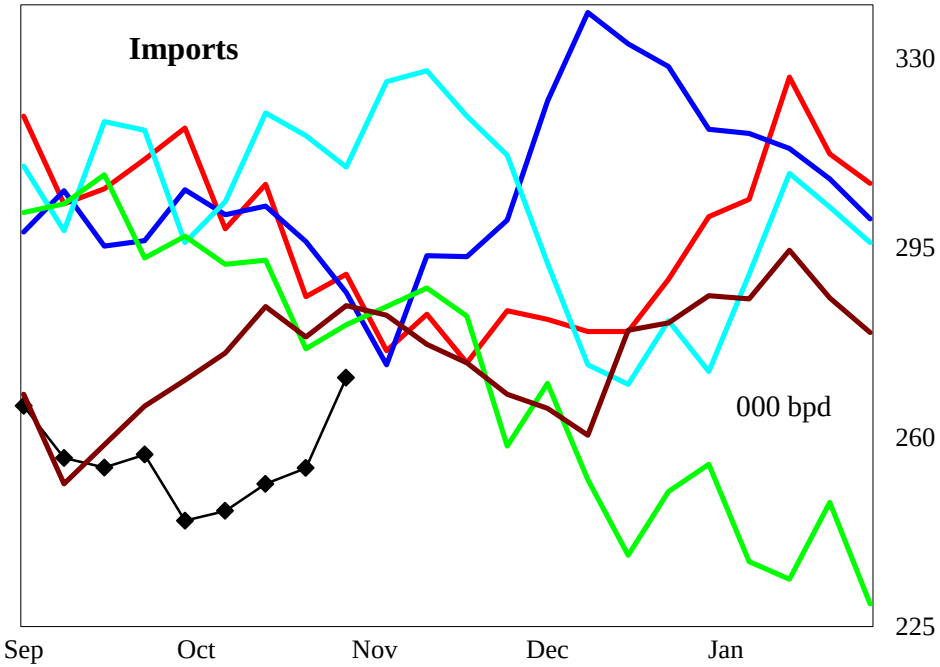
PADD 4 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,574	28	-44
% change	8.6	5.3	-14.8

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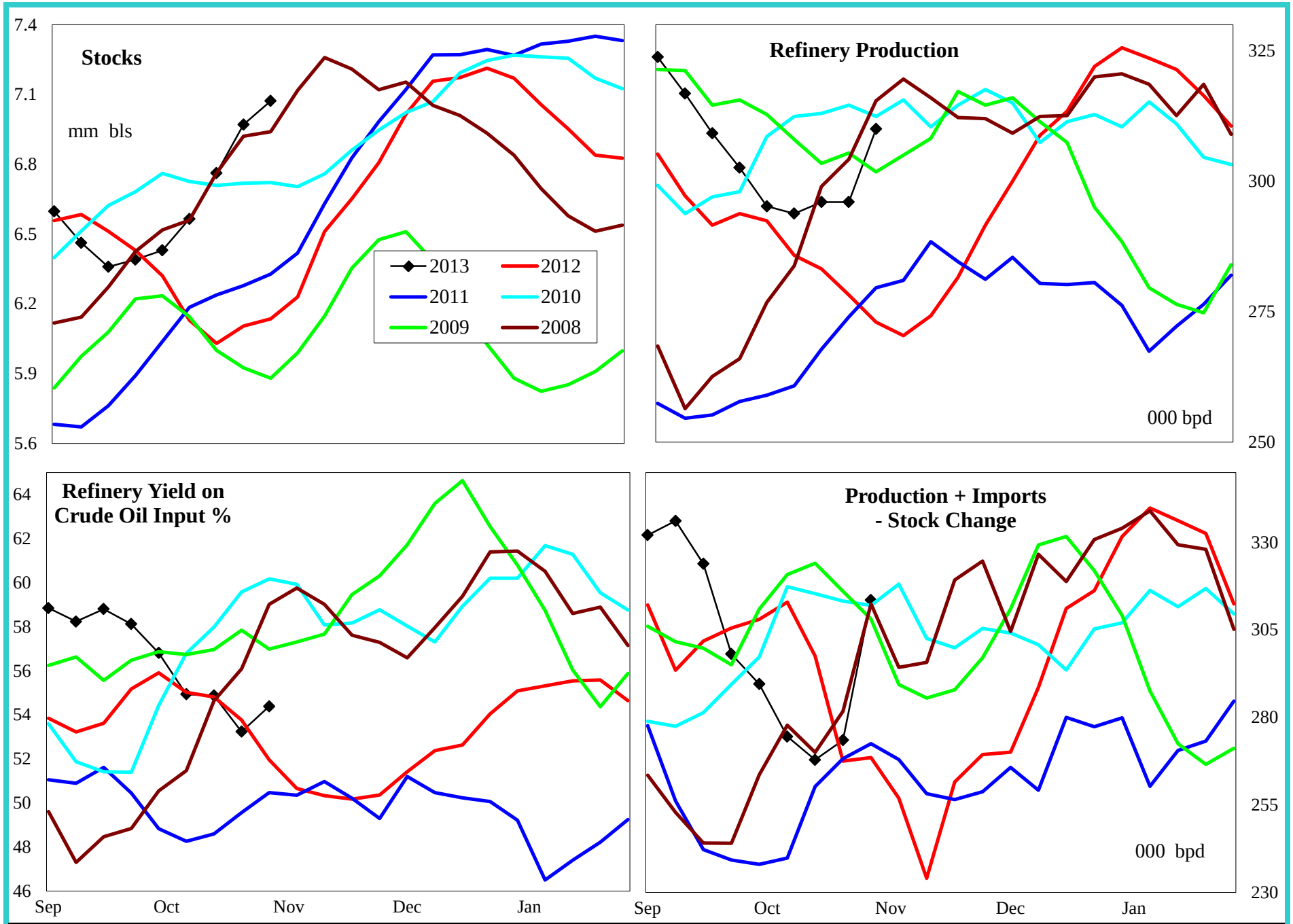
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	936	15	-1
% change	15.3	5.2	-0.3

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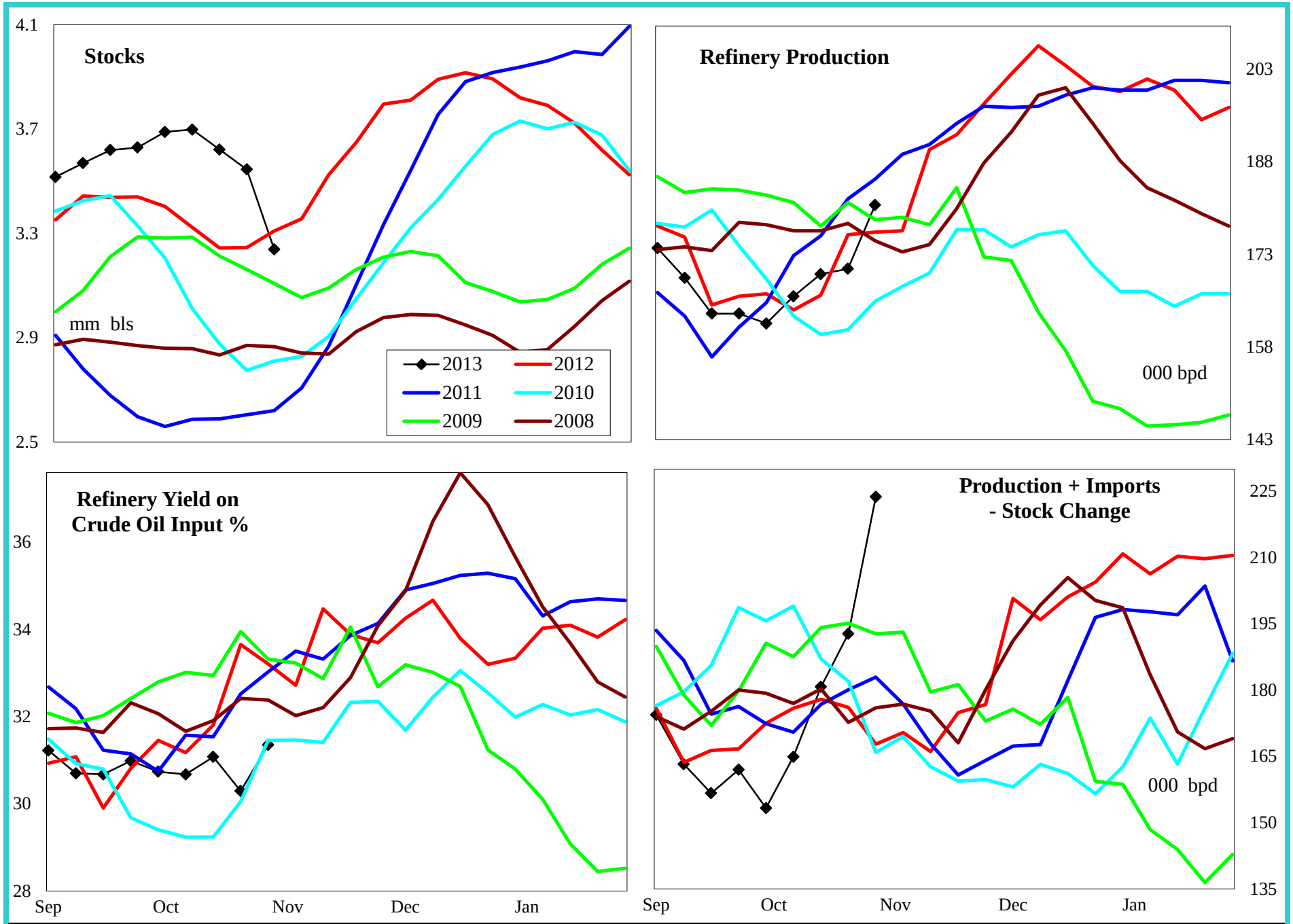
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-70	-2	0	-7
% change	-2.1	-1.3	-100.0	-4.1

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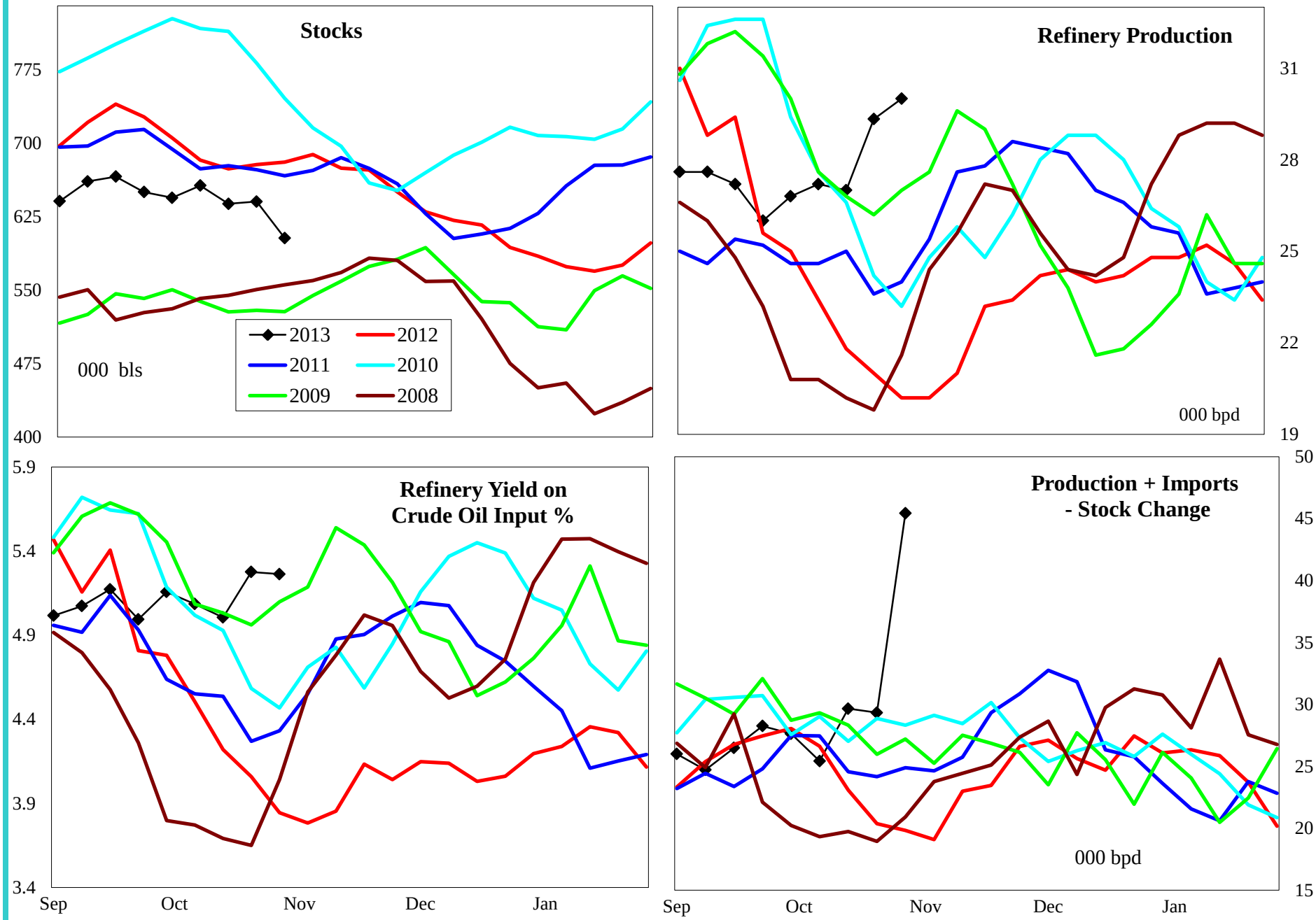
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-78	7	9
% change	-11.4	31.3	45.9

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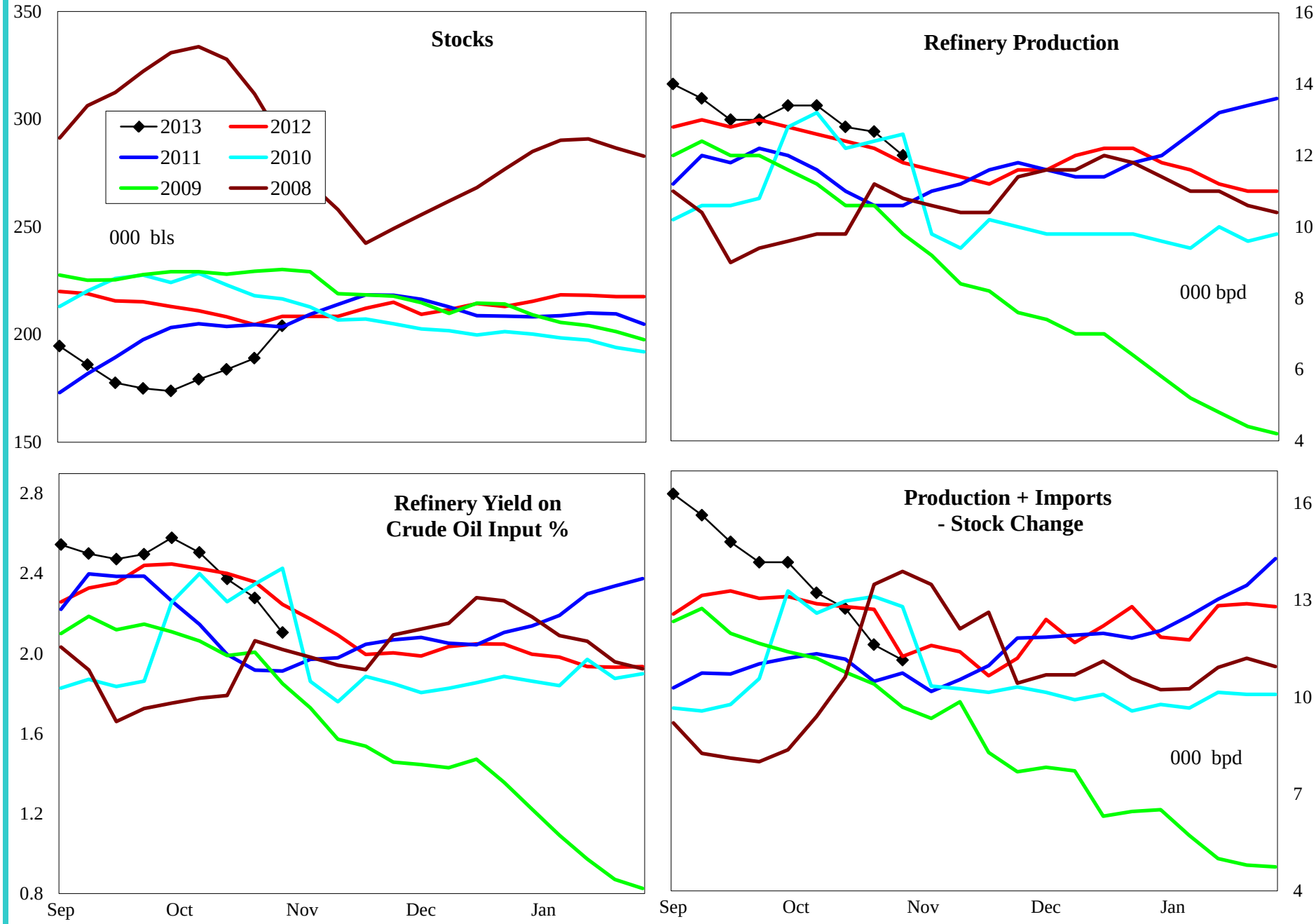
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-4	0	1	-3
% change	-2.1	2.0	#DIV/0!	-22.0

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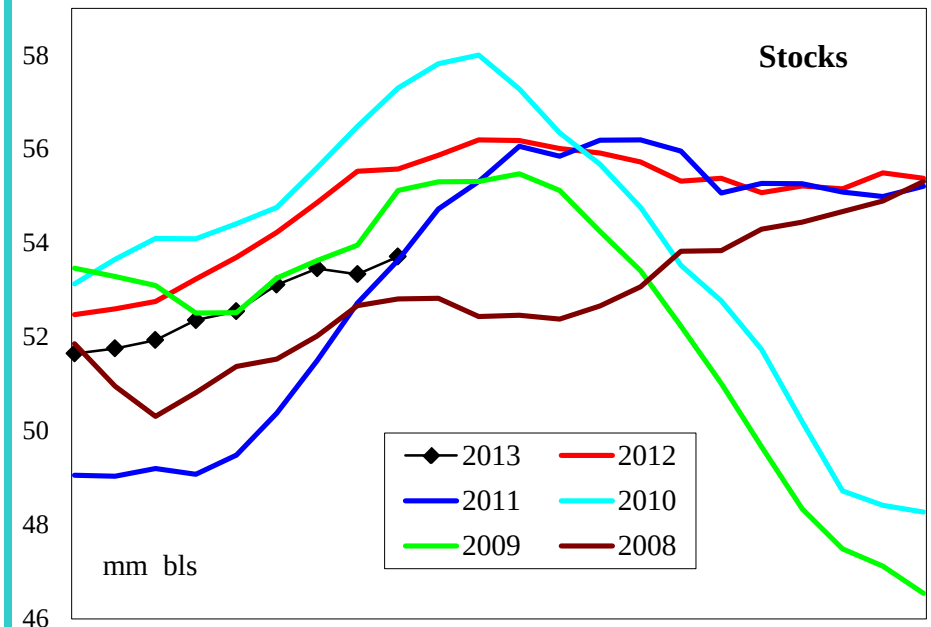
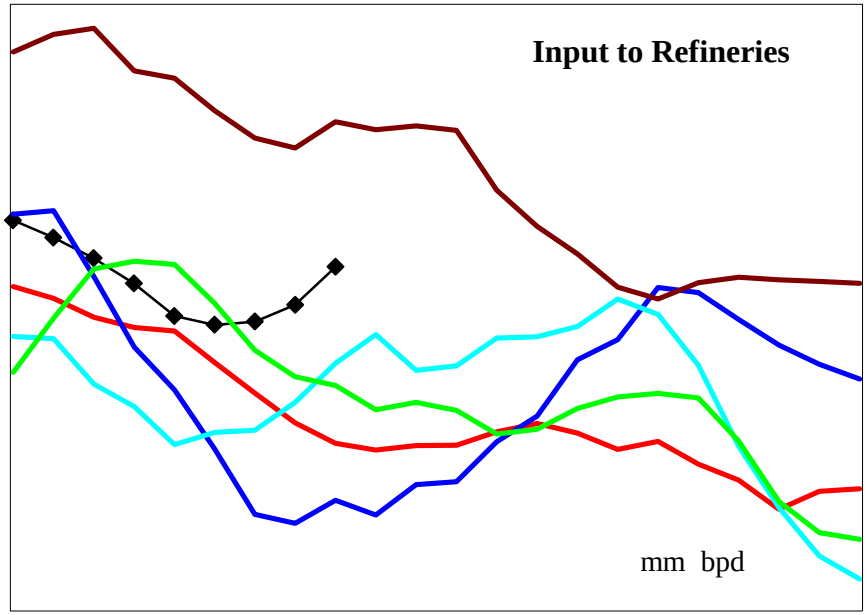
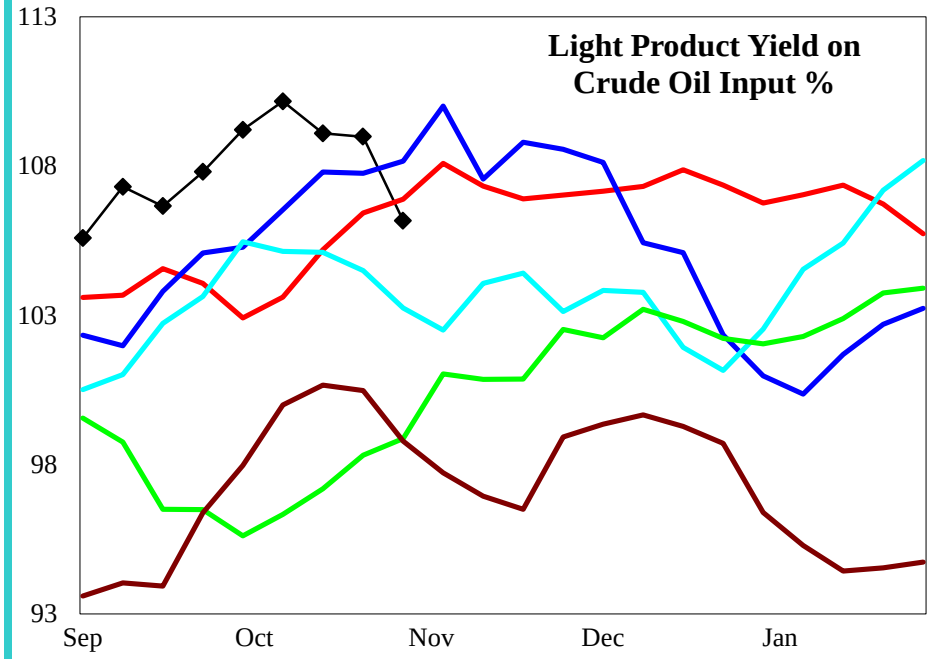
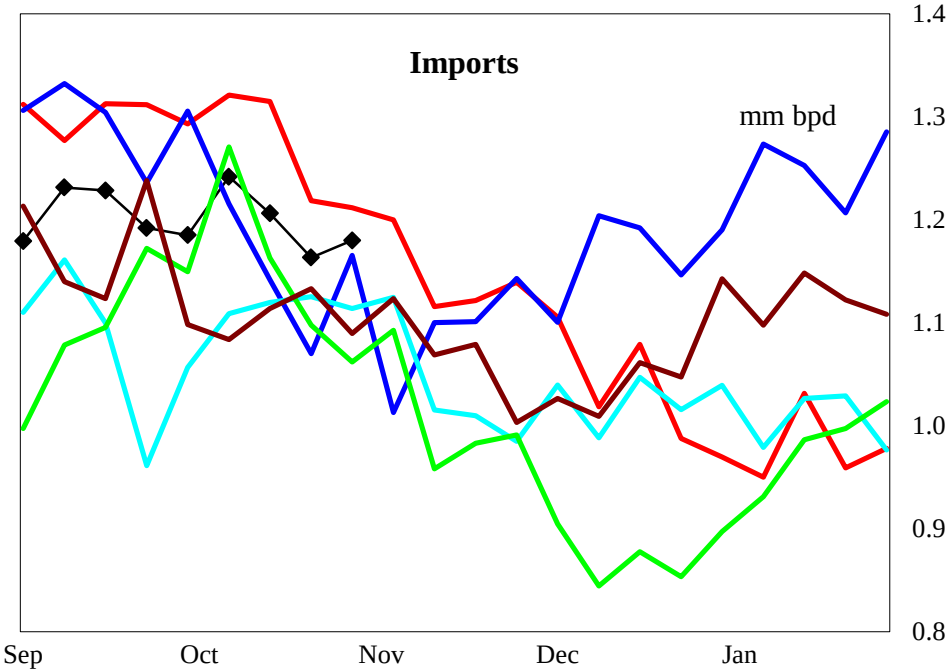
PADD 5 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-1,866	92	-109
% change	-3.4	3.9	-8.4

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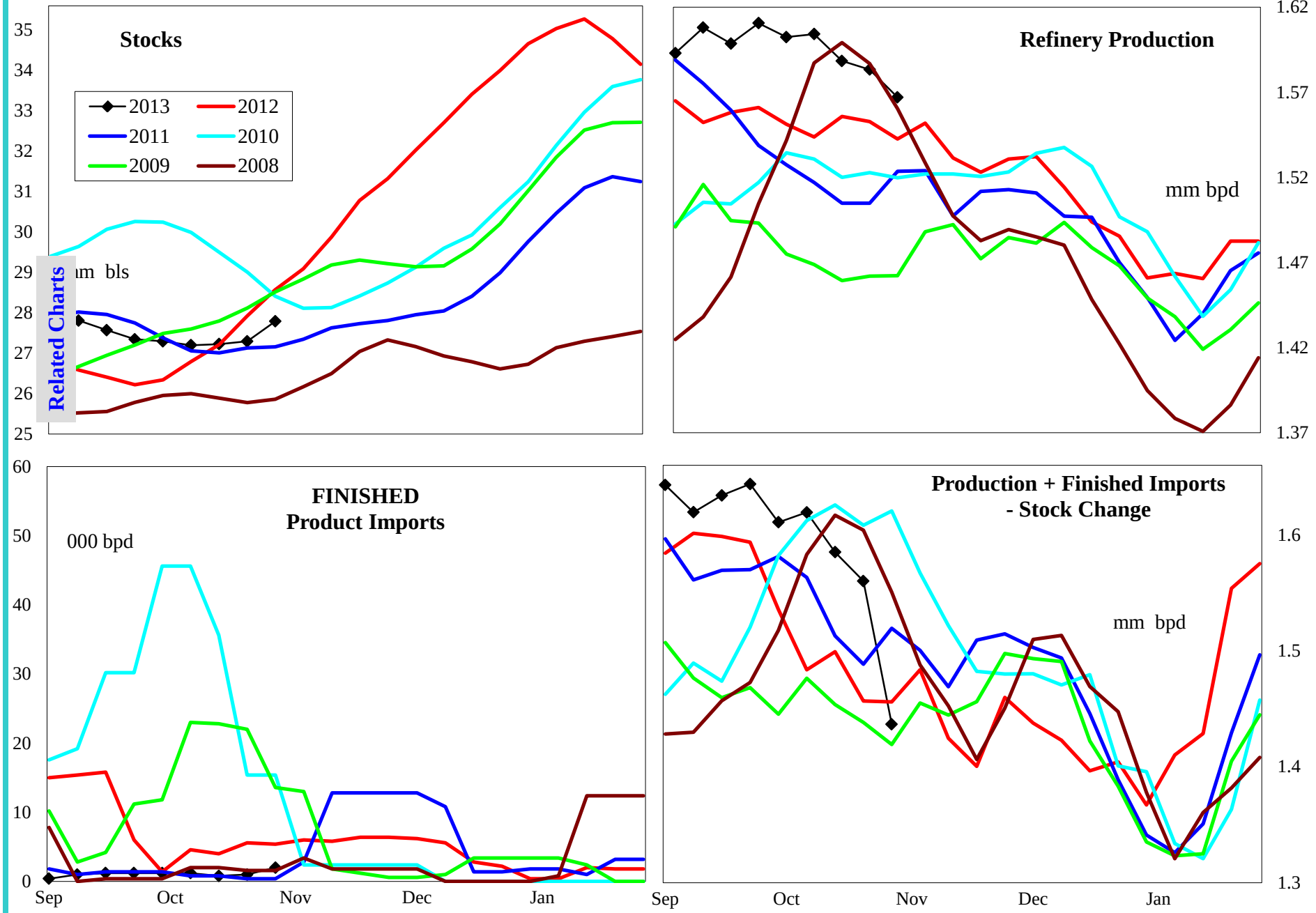
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-533	37	-4	-2	88
% change	-1.9	2.4	-83.3	-18.9	5.9

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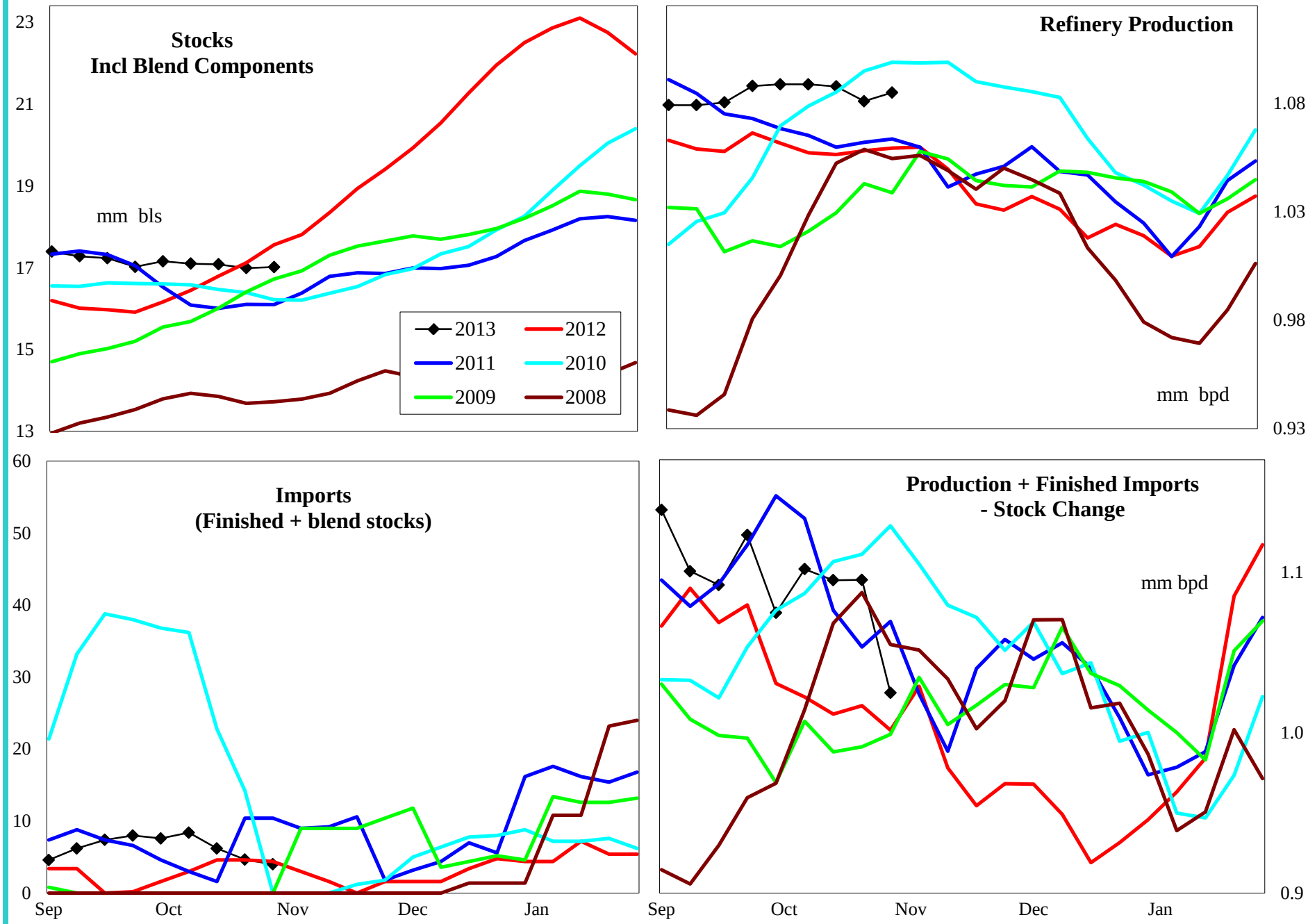
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-212	32	-2	71
% change	-1.2	3.1	-26.1	7.0

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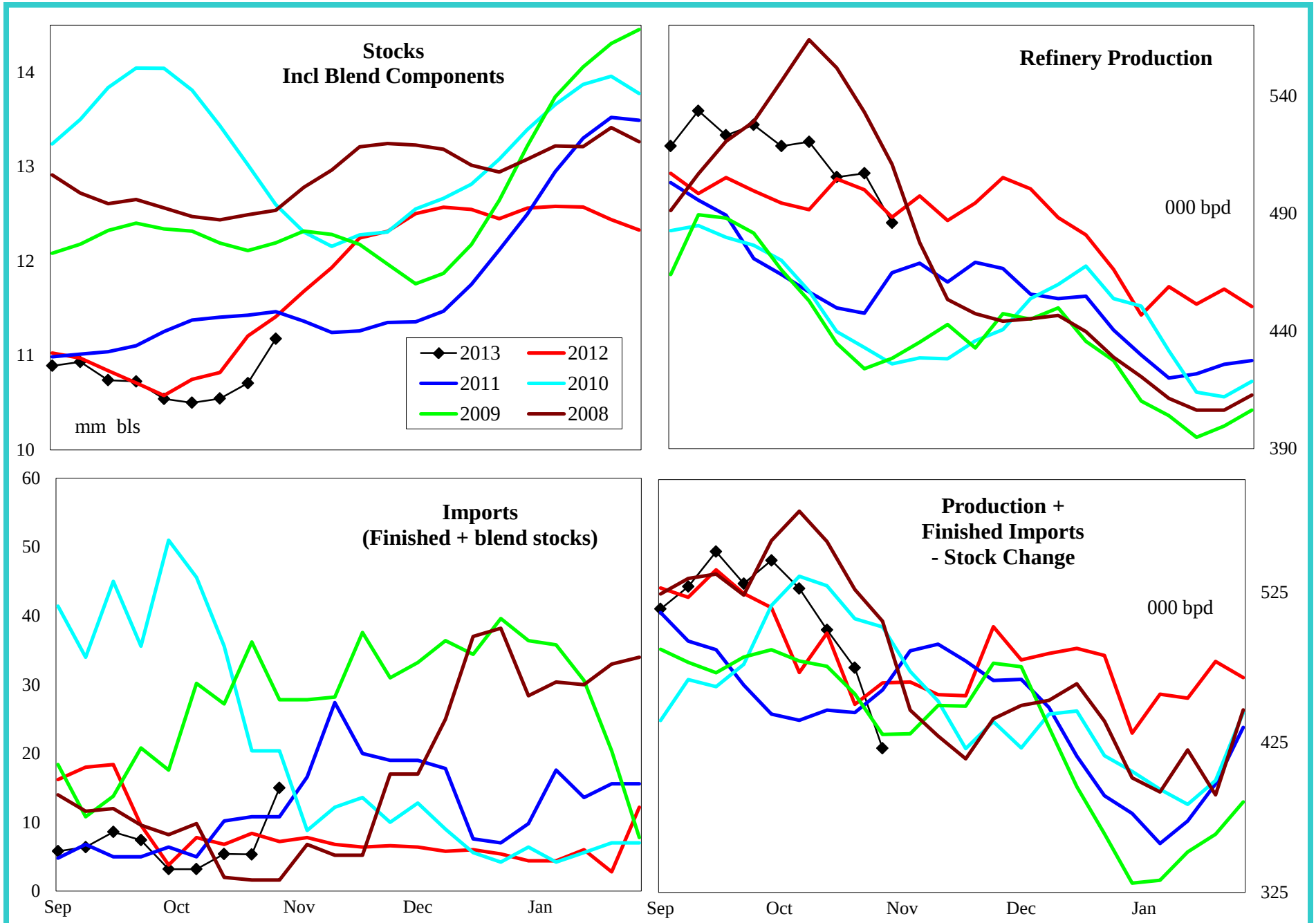
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-321	4	-4	16
% change	-2.8	0.8	-50.0	3.4

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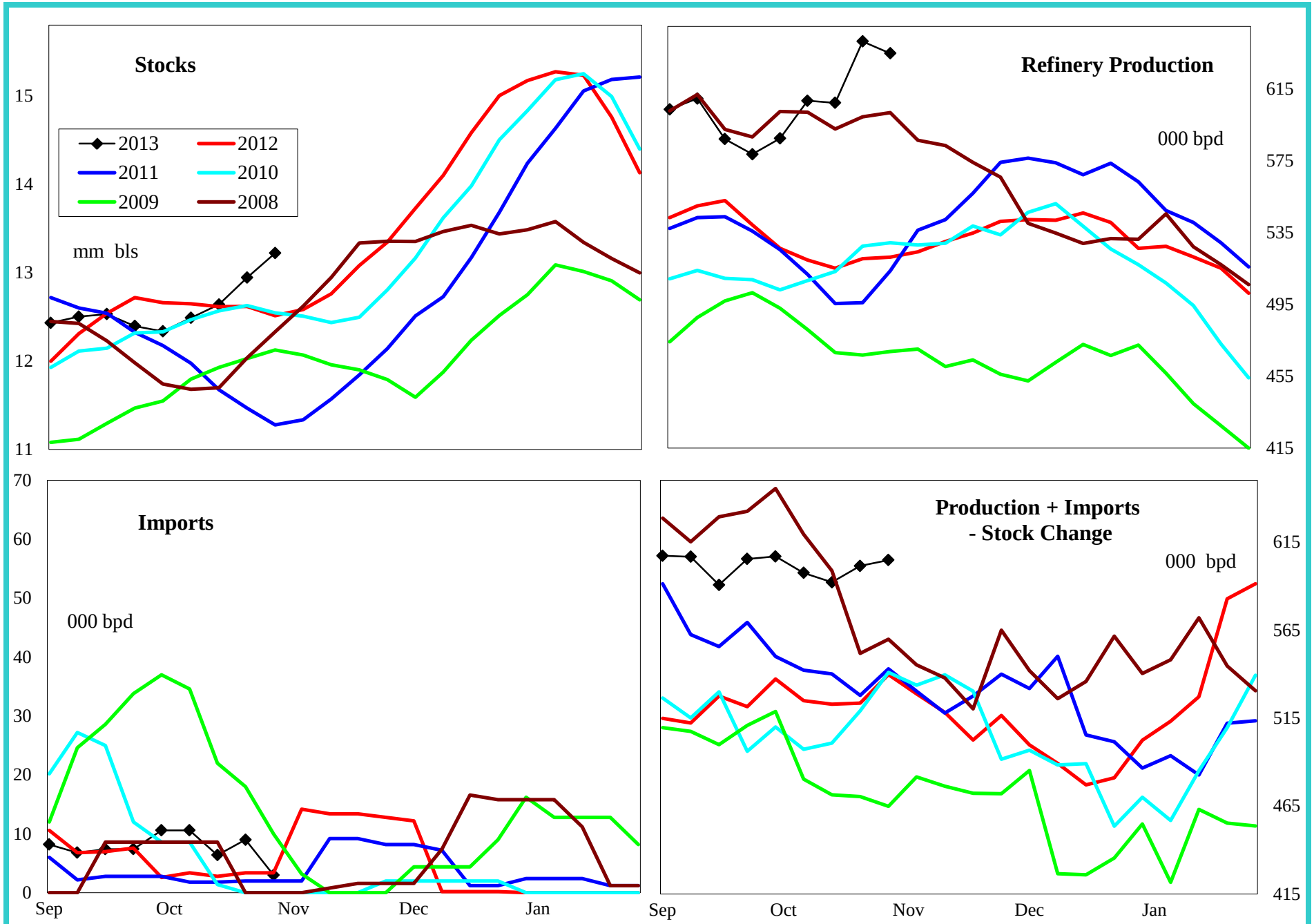
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	707	104	4	62
% change	5.6	20.0	115.4	11.6

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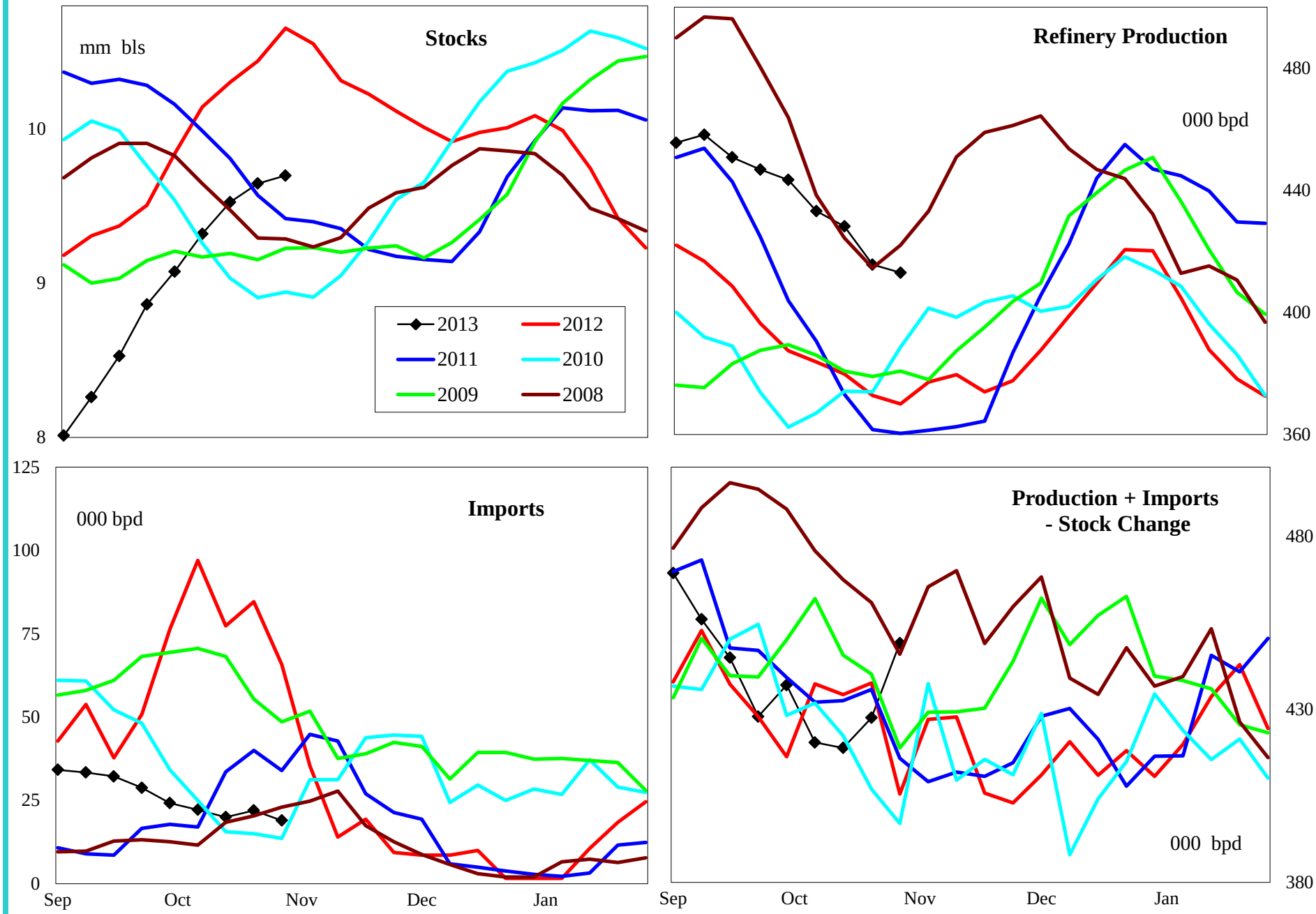
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-744	48	-71	-12
% change	-7.1	12.7	-75.8	-2.8

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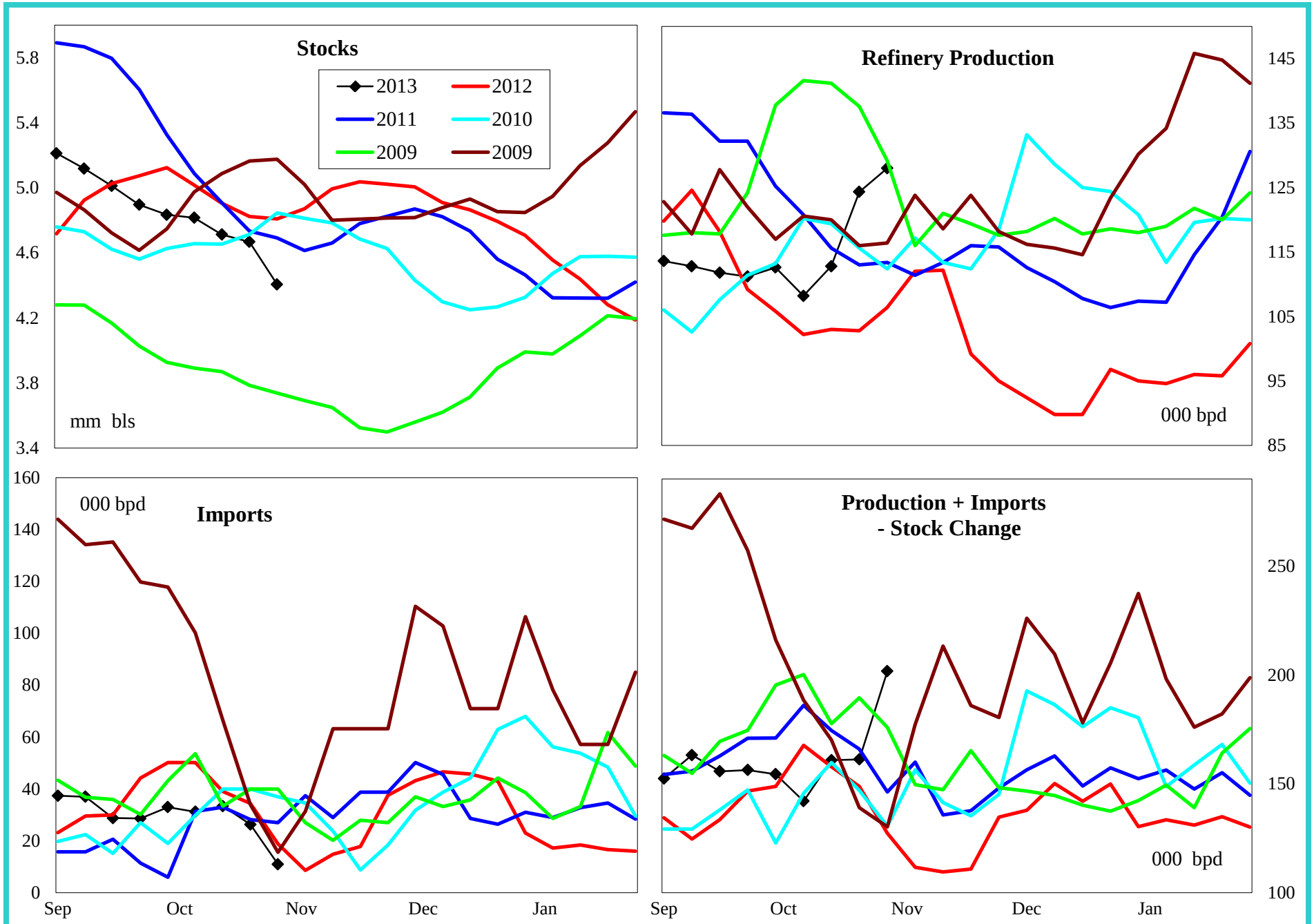
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-403	16	-11	13
% change	-8.4	15.1	-25.7	8.6

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