WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 05, 2014

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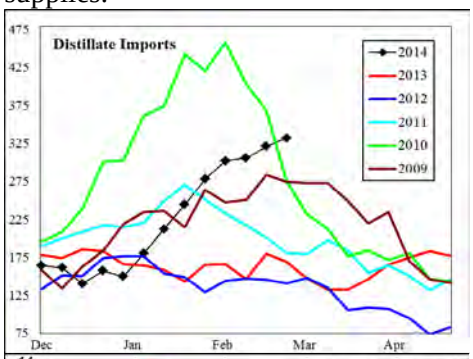
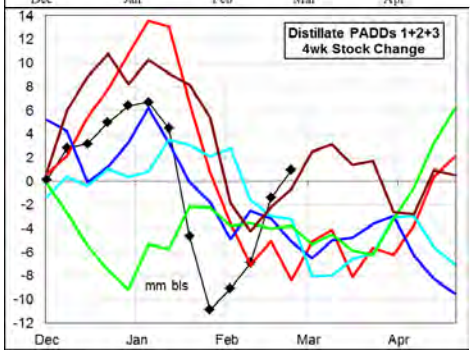
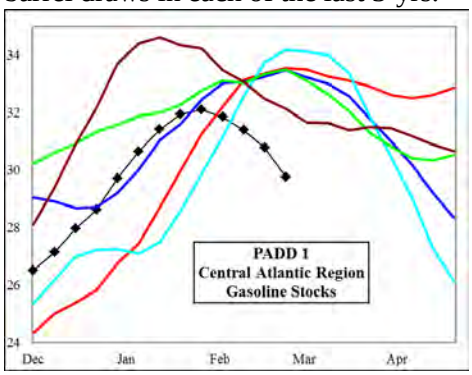
Major Fundamental Trends[1]

Very high distillate imports led to a +1.3 million stock build on the East Coast last week, even with very high heating degree days. The high level of imports has contributed to a +0.4 million bpd year-on-year increase in supplies.

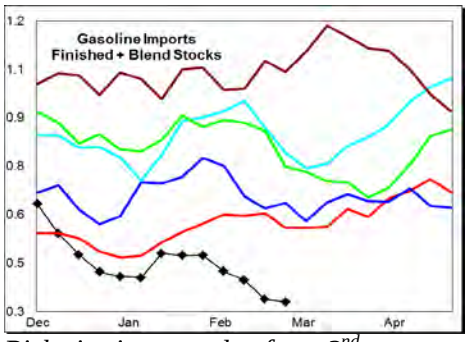




Weak wholesale distillate demand and the increased supplies have contributed to a stock build during the latest 4-wk period; compared to near -5 million barrel draws in each of the last 3-yrs.

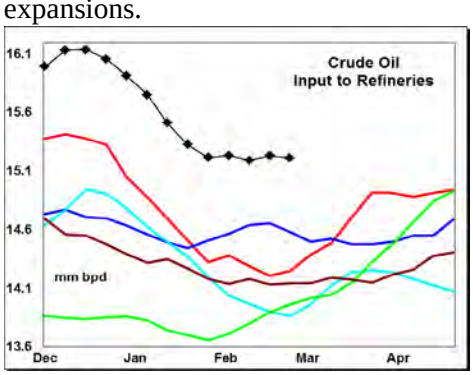


Gasoline stocks continue to fall in the Key Central Atlantic Region, ending the week -12% below last year and well below the 5-yr range.



Risk is increased of a 2nd quarter supply squeeze in the region on higher seasonal demand, low imports and above average refinery maintenance in the area.

Crude oil refinery input was +1 million bpd above a year ago for the latest 4-wk period; driven by inclement weather that delayed the start of maintenance and year-on-year refinery expansions.



Demand for gasoline decreased -0.1 million bpd last week, while jet fuel jumped +0.2 million bpd. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline decreased -1.5%; distillate was -4.3% lower; jet fuel was unchanged, and residual fuel increased +6%.

Stocks forward coverage: Gasoline demand coverage decreased on a -1.6 million barrel stock draw, partially offset by lower demand. Coverage ended the week at a level that matched historic highs.

Distillate coverage increased on a +1.4 million barrel stock build. Coverage ended the week at a level slightly below the 5-yr range.

Jet fuel coverage fell on a -0.6 million barrel stock draw for the week and sharp jump in demand. Coverage levels were just below the historic range.

Residual fuel oil coverage ended the week below the last 2-yrs on slightly higher demand.

Refinery utilization rates decreased on a -87,000 bpd decline in crude oil runs last week. During the latest 4-wk period crude oil input was +1 million bpd above a year ago.

Gasoline yield % on crude oil runs jumped last week on a +344,000 bpd rise in output compared to the -87,000 bpd decline in crude oil runs. Yield % on crude oil runs was sharply higher, but still below the historic range.

Distillate yield % on crude oil runs was unchanged last week, on a -6,000 bpd decrease in output compared to the small decline in crude oil runs. The yield % on crude oil runs ended the week at a level equal to the 5-yr high for the period.

Jet fuel yield % on crude oil runs increased on a +28,000 bpd rise in output, compared the decrease in crude oil runs. The yield % level matched historic highs for the period.

Petroleum Imports/Exports: Imports of crude oil increased +0.1 million bpd last week, near a record low.

During the latest 4-wk period crude oil *imports* were -0.2 million bpd below last year; distillate imports were +153,000 bpd higher; finished gasoline imports were unchanged, gasoline blend stock imports were -232,000 bpd lower; jet fuel imports increased +17,000 bpd, while residual fuel oil imports were -32,000 bpd lower.

Exports during the most recent week for distillate were +197,000 bpd above a year ago, gasoline +21,000 bpd, jet fuel +37,000 bpd and propane was +214,000 bpd higher.

Crude Oil stocks increased +1.4 million barrels last week. Cushing stocks fell -2.7 million barrels while the Gulf increased +4.4 million barrels. Stock levels in the Gulf match 5-yr highs for the period.

[1] Source is latest EIA Weekly Statistics

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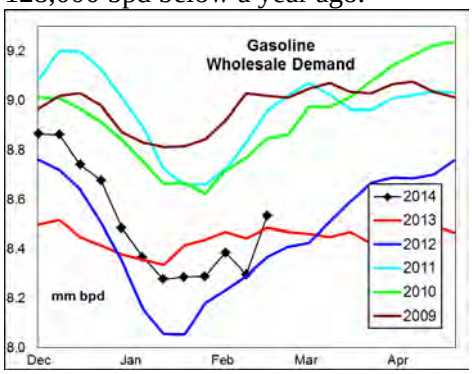
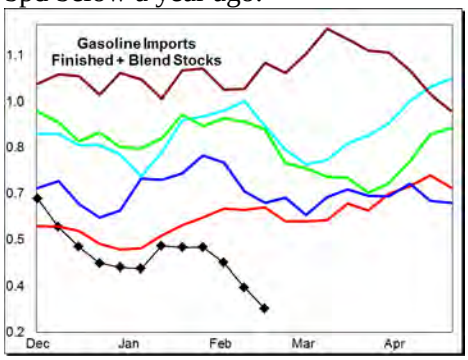
Product Supply-Demand Trends

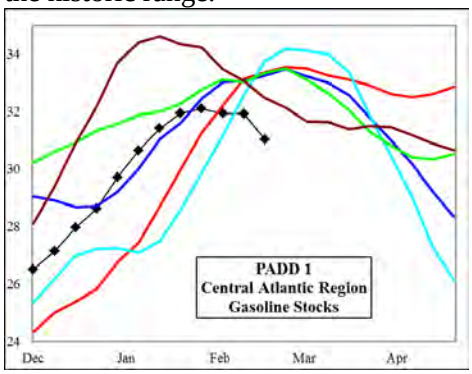
Gasoline wholesale demand surged +0.5 million bpd last week, a level slightly above the last 2-yrs. The latest 4-wk average demand was -128,000 bpd below a year ago.



Supply decreased -217,000 bpd on exceptionally low imports. Supply for the latest 4-wk period was -162,000 bpd below a year ago.

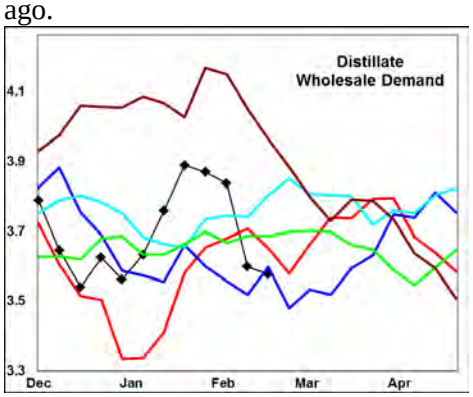


Stocks fell -2.8 million barrels last week, with stock levels in the key Central Atlantic region falling below the historic range.

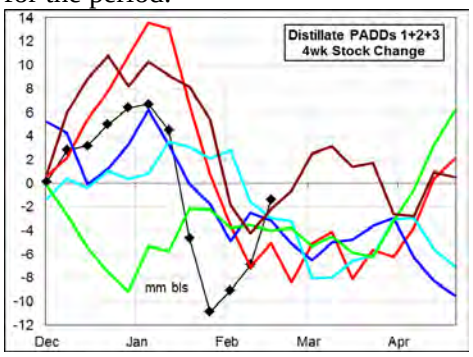


The jump in demand and very low imports led to a sharp stock draw last week in East Coast and Midwest markets. Look for higher seasonal demand, refinery maintenance and continued low imports to risk a supply squeeze in the Northeast during the 2nd quarter.

Distillate wholesale demand declined -6,000 bpd last week. The latest 4-wk average demand was -5,000 bpd below last year – driven by inclement weather East of the Rockies that has reduced transport demand. Supply increased +57,000 bpd last week, with the 4-wk average +326,000 bpd above a year ago.



The latest 4-wk stock change in markets East of the Rockies was a -1.4 million barrel draw, a record low draw for the period.

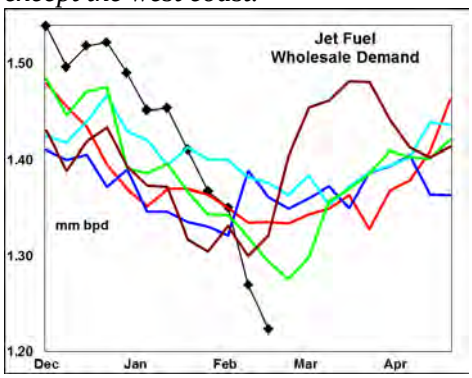


Stocks were -34% below last year in the Central Atlantic Region last week. Stocks were also -8% below the historic range in the Midwest. Forecast of much colder than normal temperatures east of the Rockies during the next 10-days and mandatory utility fuel switching from natural gas to distillate has offset increased imports and weak transport fuel use.

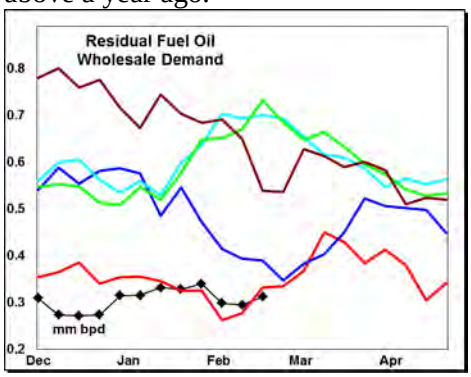
Jet Fuel wholesale demand declined -59,000 bpd last week, to a season low. The latest 4-wk average demand was -24,000 bpd below last year.

Supplies increased +5,000 bpd on record production for the period. Output for the most recent 4-wk period was +37,000 bpd above a year ago. Imports were +11,000 bpd above last year. Stocks increased +0.9 million barrels last week, a level -1.2 million barrels below a year ago, a record low.

Extemely low demand, very high production and increased imports has led to significant stock builds during the last 2-wks. Stock levels remain very low in all regional markets, except the west coast.



Residual fuel oil demand decreased -12,000 bpd last week. Demand for the latest 4-wk period was +51,000 bpd above a year ago.



Supply (production + imports) climbed +183,000 bpd on higher imports. Production was -31,000 bpd below a year ago for the latest 4-wk period, while imports also decreased -31,000 bpd. Stock levels ended the week +1.5 million barrels above last year.

Production and imports in the key gulf region are each below the 5-yr range. Stocks in the region remain +2.3 million barrels above the historic range.

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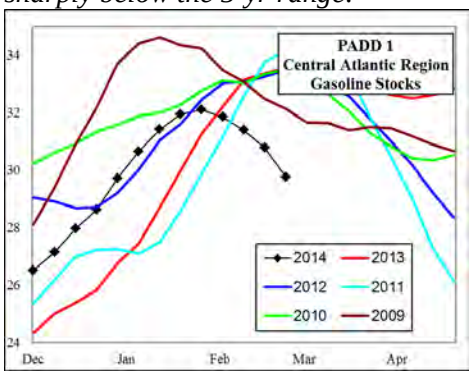
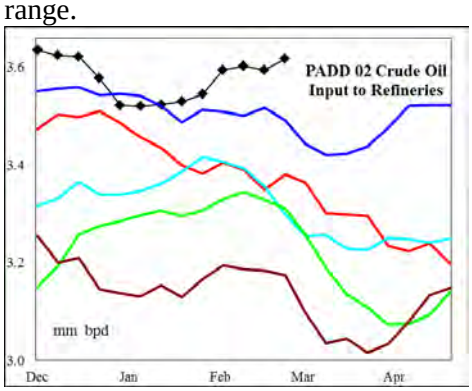
PADD Supply Trends

PADD 1 refinery crude oil runs declined -67,000 bpd last week; with the latest 4-wk average +76,000 bpd above last year. Gasoline supply increased +170,000 bpd on higher production. Stocks fell -1.7 million barrels, to a level below the last 3-yrs. *Central Atlantic Region stocks were sharply below the 5-yr range*.



Distillate supply increased +20,000 bpd last week on higher imports. Stocks climbed +1.3 million barrels on the week, driven by very high imports.

Jet fuel imports were below the 5-yr range last week, with production rising to near 5-yr highs. Stocks ended the week -14% below the historic range.



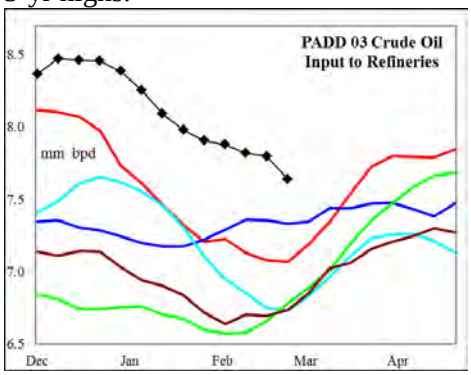
PADD 2 crude oil refinery runs increased +41,000 bpd last week, with the latest 4-wk average +208,000 bpd above last year. Crude oil stocks declined -2.7 million barrels last week, equal to the draw in Cushing.

Gasoline supply increased +12,000 bpd last week, and remains above the 5-yr range. Production for the most recent 4-wk period was +302,000 bpd above a year ago – *driven by the EIA recording sub octane product shipped into the Midwest as finished product production when blended with ethanol*. Stocks increased +0.3 million barrels on the week, ending at a level below the 5-yr range.

Distillate supply declined -44,000 bpd last week, with the 4-wk average +58,000 bpd above a year ago. Stock levels ended the week -8% below the 5-yr range.

Jet fuel production fell -40,000 bpd last week, with the 4-wk average +11,000 bpd above last year. Stock levels ended the week +1% above last year.

PADD 3 refinery runs declined -237,000 bpd last week, a level still above the 5-yr range. During the latest 4-wk period, average runs were +748,000 bpd above last year. Crude oil stocks increased +4.4 million barrels last week, a level that matched 5-yr highs.



Gasoline supply increased +121,000 bpd last week, with the latest 4-wk average +37,000 bpd above a year ago. Stocks increased +0.3 million barrels last week, ending at a record high level for this time of year.

Distillate supply was unchanged on the week with higher imports offset by a drop in production. The latest 4-wk average supply was +196,000 bpd above last year. Stocks fell -0.8 million barrels last week, to a level slightly above the last 2-yrs.

Jet fuel production increased +22,000 bpd on the week, a record high for this time of year. Stocks increased +0.2 million barrels on the week, but remain -10% below last year.

Residual fuel supply was unchanged last week with lower production offset by increased imports. Supplies remain -100,000 bpd below a year ago.

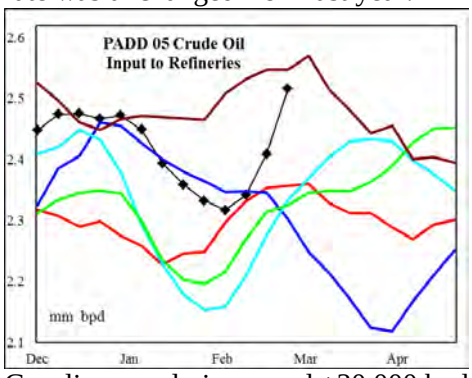
PADD 4 refinery crude runs jumped +44,000 bpd last week, to a level near the last 2-yrs.

Gasoline production increased +9,000 bpd on the week, a level near the 3-yr mid range. Stocks were unchanged on the week, with the level near 5-yr lows.

Distillate production increased +32,000 bpd on the week, a level still well below the last 2-yrs. Stock levels ended the week -7% below last year.

Jet fuel production increased +7,000 bpd on the week, to a record high level. Stock levels remain well below the last 3-yrs.

PADD 5 crude oil refinery runs increased +132,000 bpd last week, to a near record high. The latest 4-wk run rate was unchanged from last year.



Gasoline supply increased +30,000 bpd on the week, a level just above the historic range. The latest 4-wk average supply was +27,000 bpd above a year ago. Stocks decreased -0.6 million barrels on the week, a level equal to the 3-yr mid-range.

Distillate supply jumped +76,000 bpd, to an all time high. The latest 4-wk average supply was +57,000 bpd above a year ago. Stocks increased +0.4 million barrels, to a level above the 3-yr mid range.

Jet fuel supply decreased -9,000 bpd on the week, due to sharply lower imports. Production and stock levels each ended the week near record highs.

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PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report March 5, 2014

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	28-Feb-14	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	1,429	1,127	-2,726	4,379	-280	-1,071
	Imports	75	182	-112	93	3	-91
	Input	-87	-67	41	-237	44	132
	% Utilization	-0.60					
Gasoline	Stocks	-1,604	-1,693	348	334	26	-620
	Production	344	149	13	124	9	-9
	Imports	54	21	-1	-3	0	39
	Supplied	-124					
Distillate	Stocks	1,414	1,296	159	-751	321	389
	Production	-6	-7	-44	-66	32	80
	Imports	89	27	0	66	0	-4
	Supplied	-71					
Jet Fuel	Stocks	-649	-1,092	-39	208	66	209
	Production	28	6	-40	22	7	32
	Imports	-48	-5	0	0	0	-43
	Supplied	207					
Residual Fuel Oil	Stocks	-196	630	55	-950	10	58
	Production	-5	7	19	-44	5	8
	Imports	-72	-74	2	49	0	-49
	Supplied	1					

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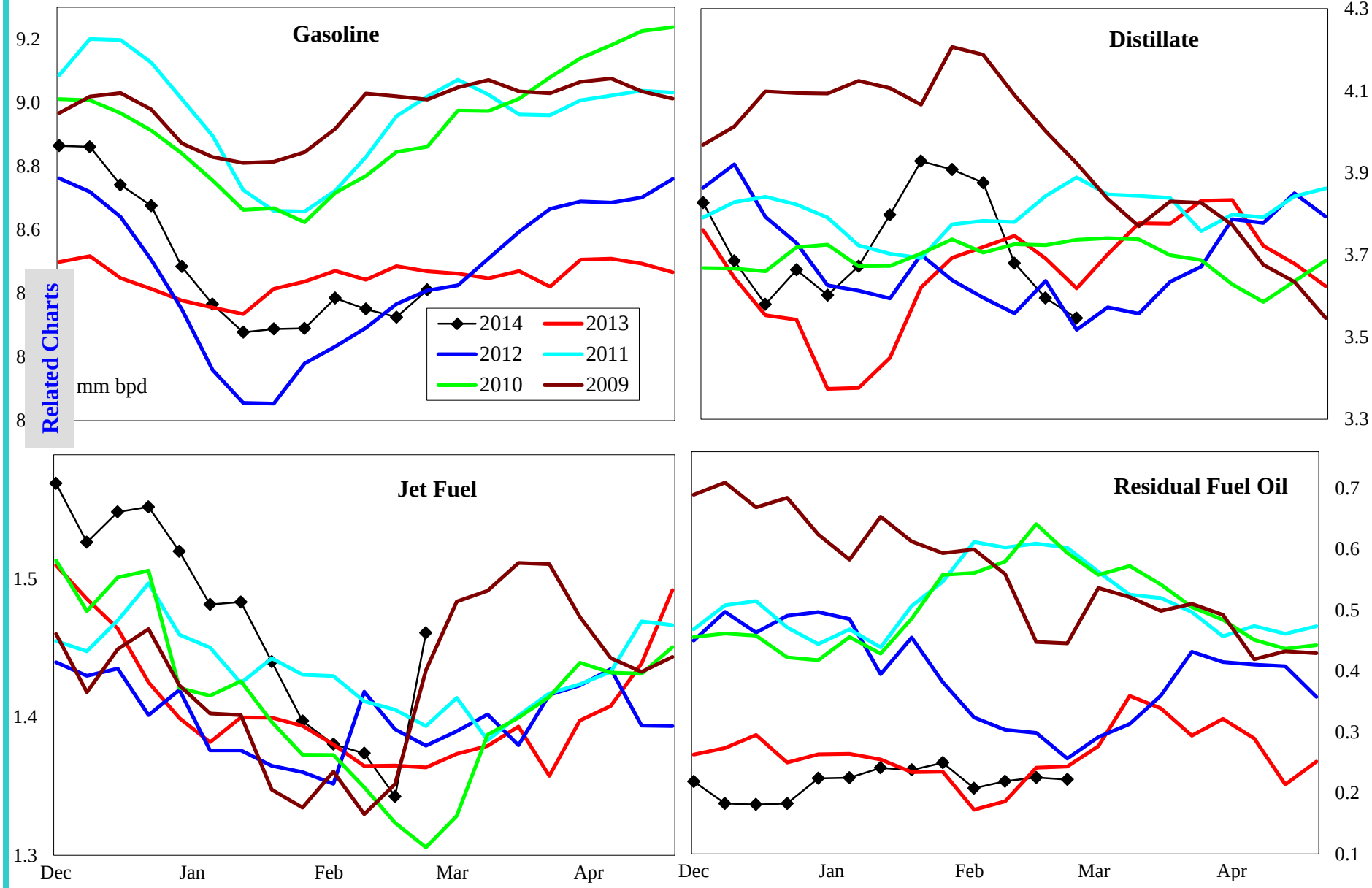
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Jan	Jan	Nov	4wk avg	Jan	Dec	Nov
Gasoline	-125	61	462	208	-1.5	0.7	5.5	2.4
Distillate	-162	-63	120	-39	-4.3	-1.6	3.4	-1.0
Jet Fuel	0	140	155	14	0.0	10.8	11.3	1.0
Resid	15	-52	35	36	6.4	-14.9	18.4	12.2

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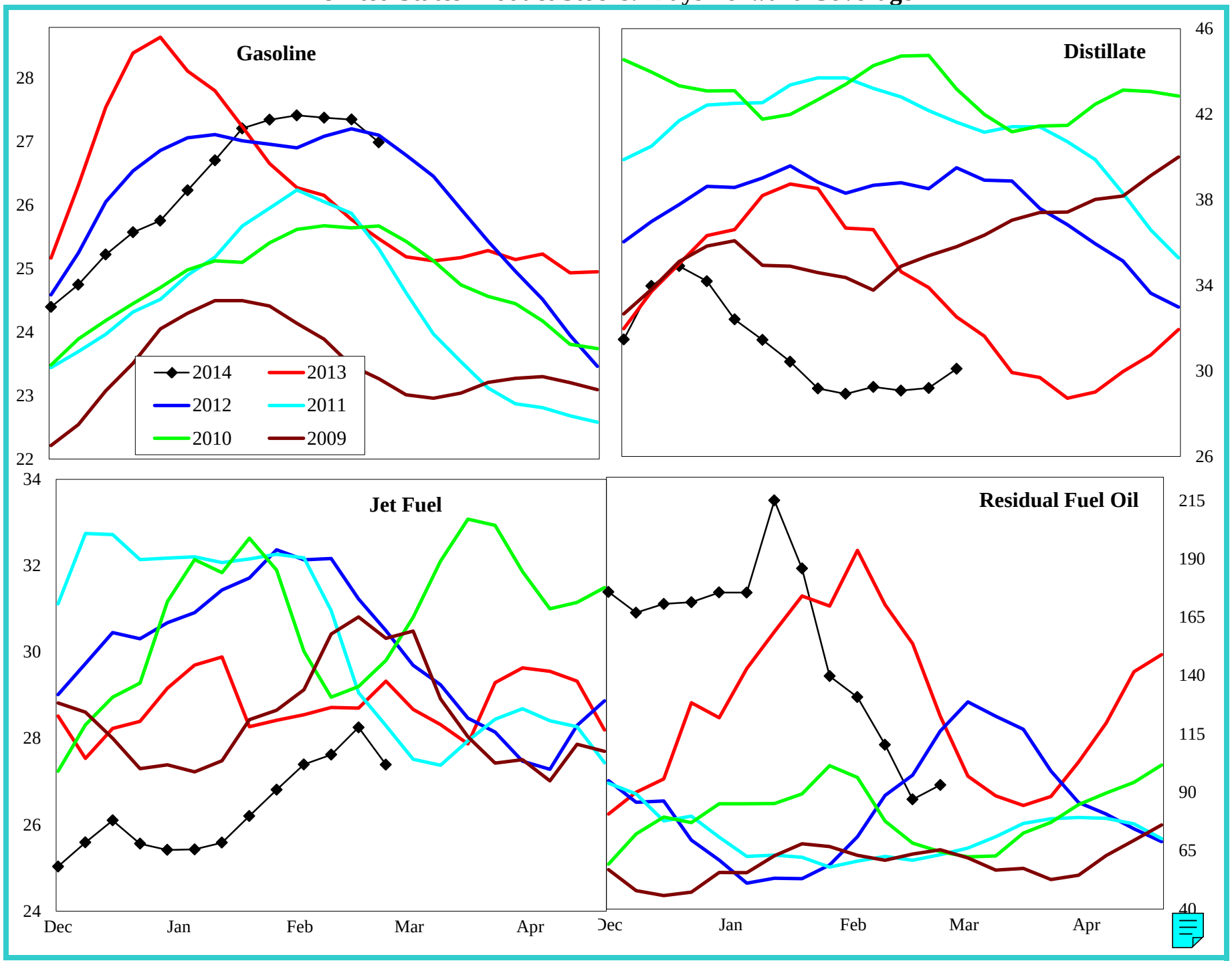
United States Product Stocks: Days Forward Coverage



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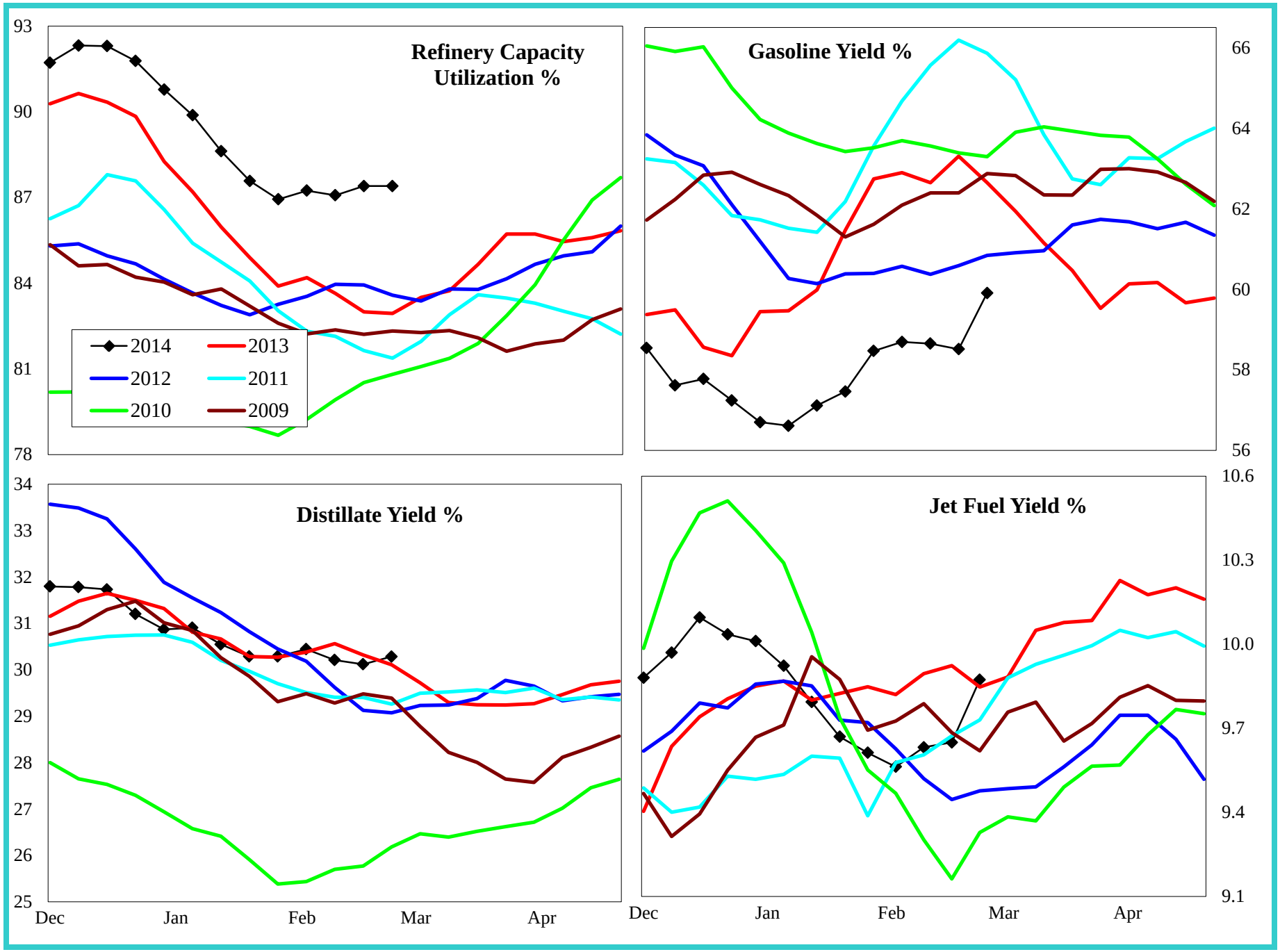
United States Refinery Percent Utilization Rate and Product Yields



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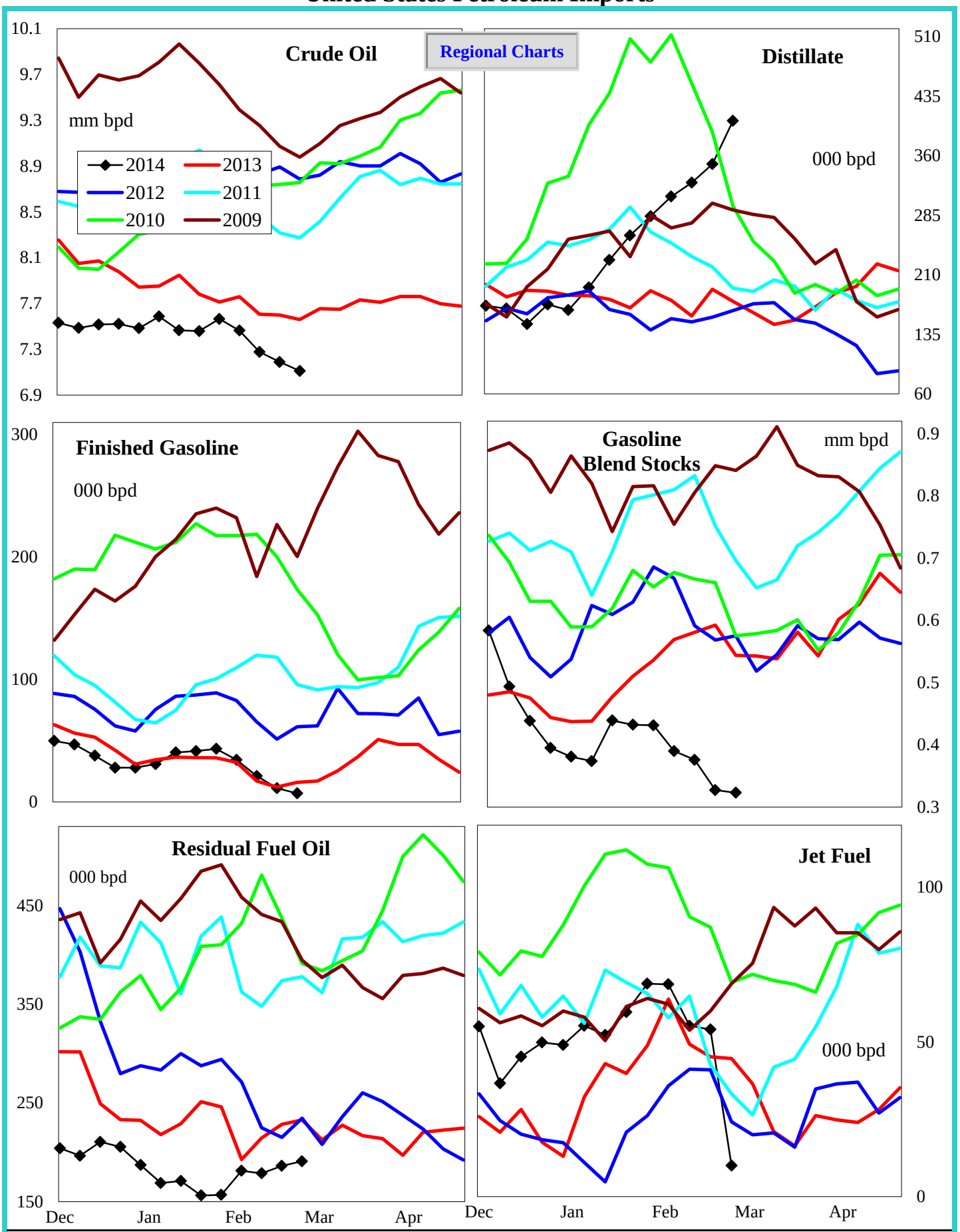
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-242	153	0	-232	-32	17
% change	-3.2	86.8	-2.0	-41.4	-15.4	35.4

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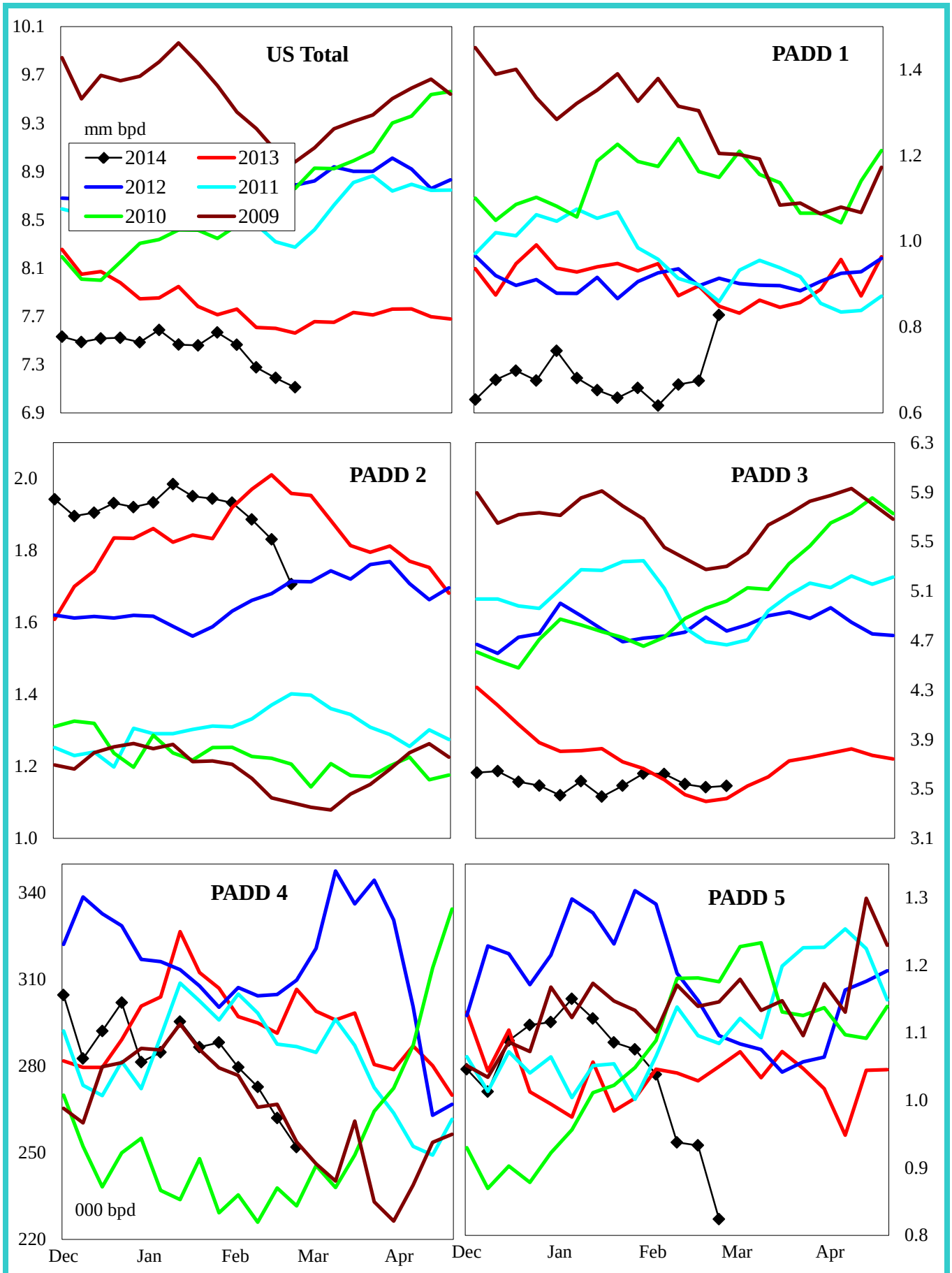
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-242	-226	-207	220	-9	-21
% change	-3.2	-24.3	-10.2	6.5	-3.1	-2.1

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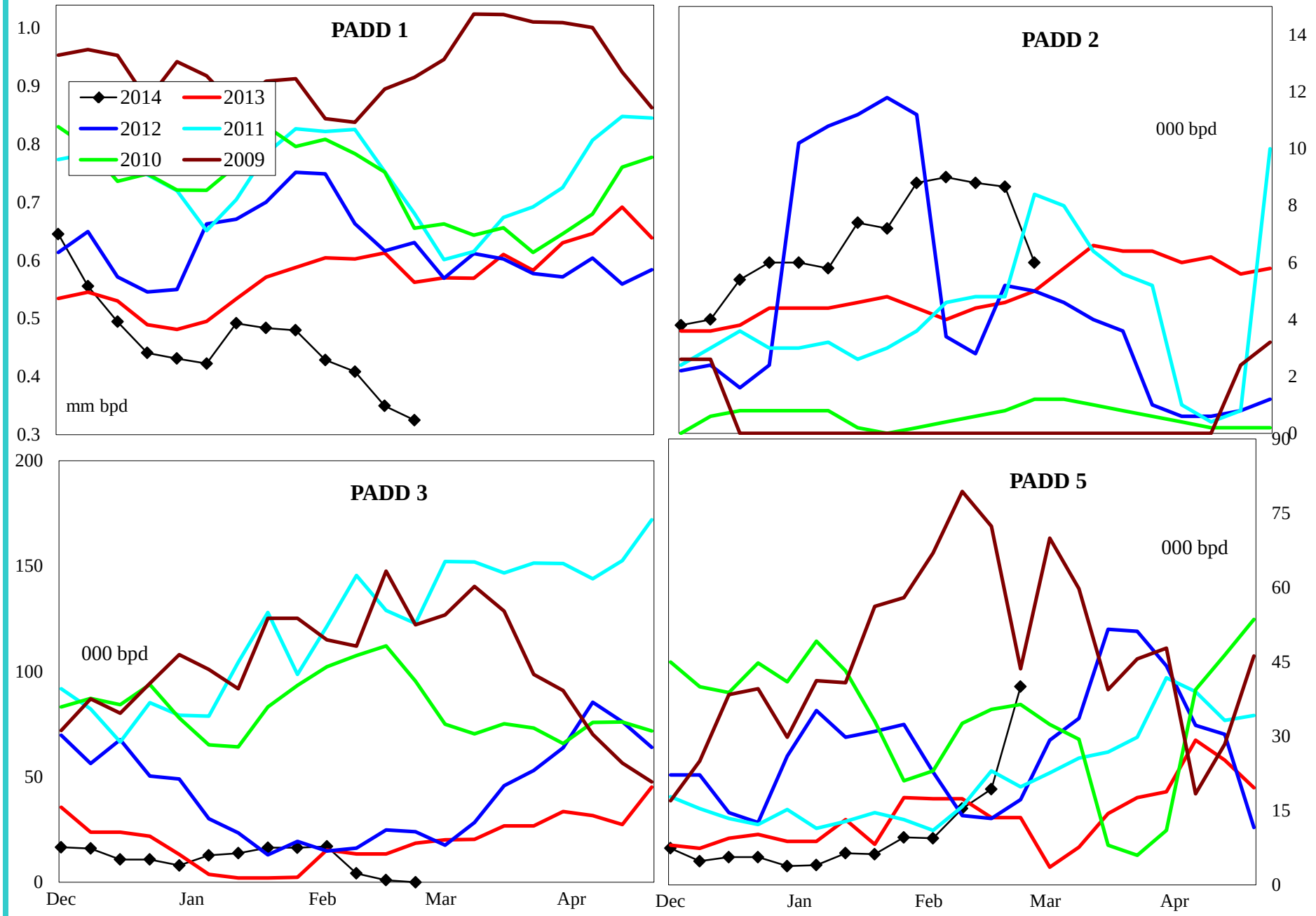
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-223	4	-13	-1
% change	-41.5	94.1	-76.1	-6.2

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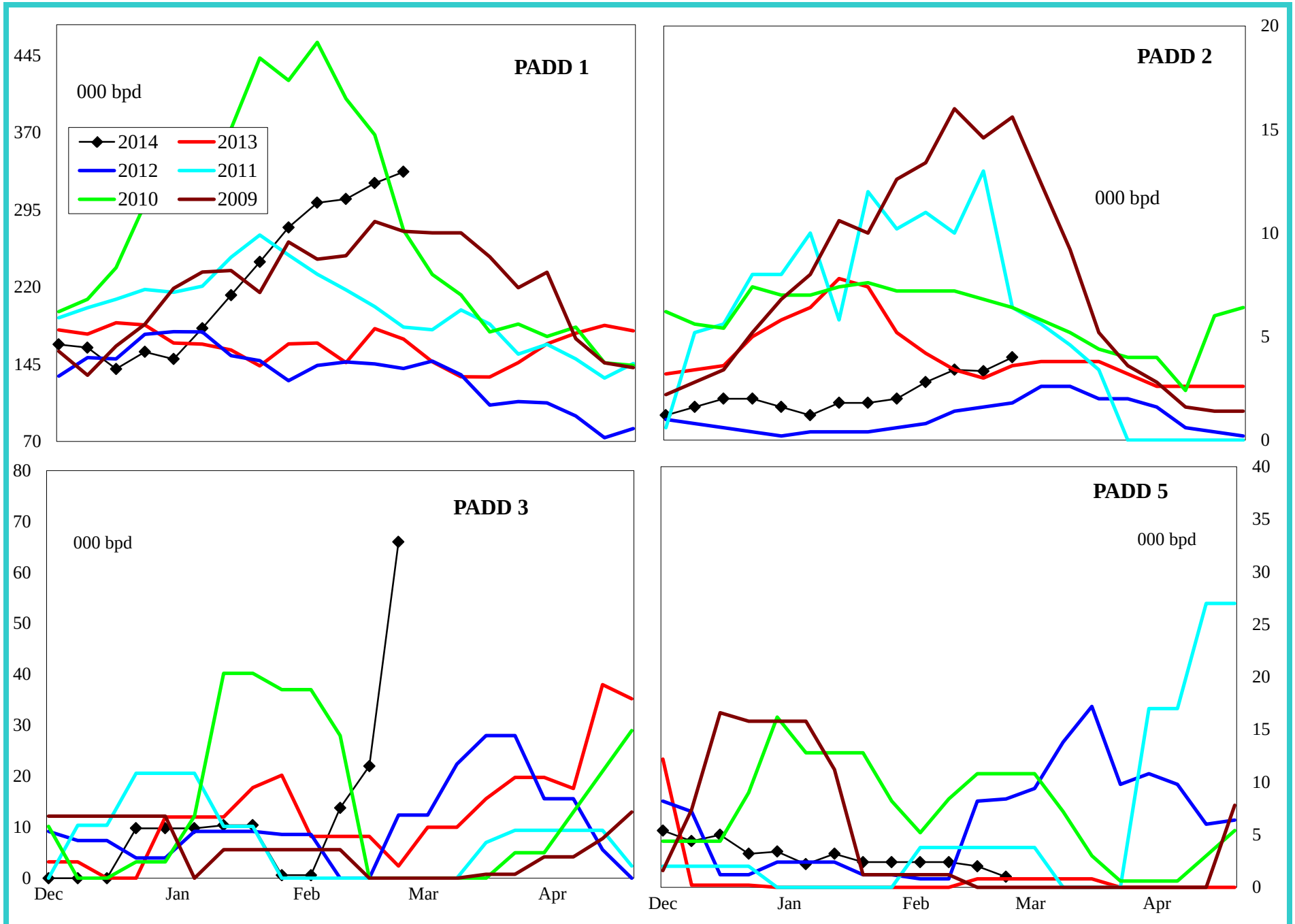
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	143	1	6	1	2
% change	87.3	50.0	61.0	#DIV/0!	#DIV/0!

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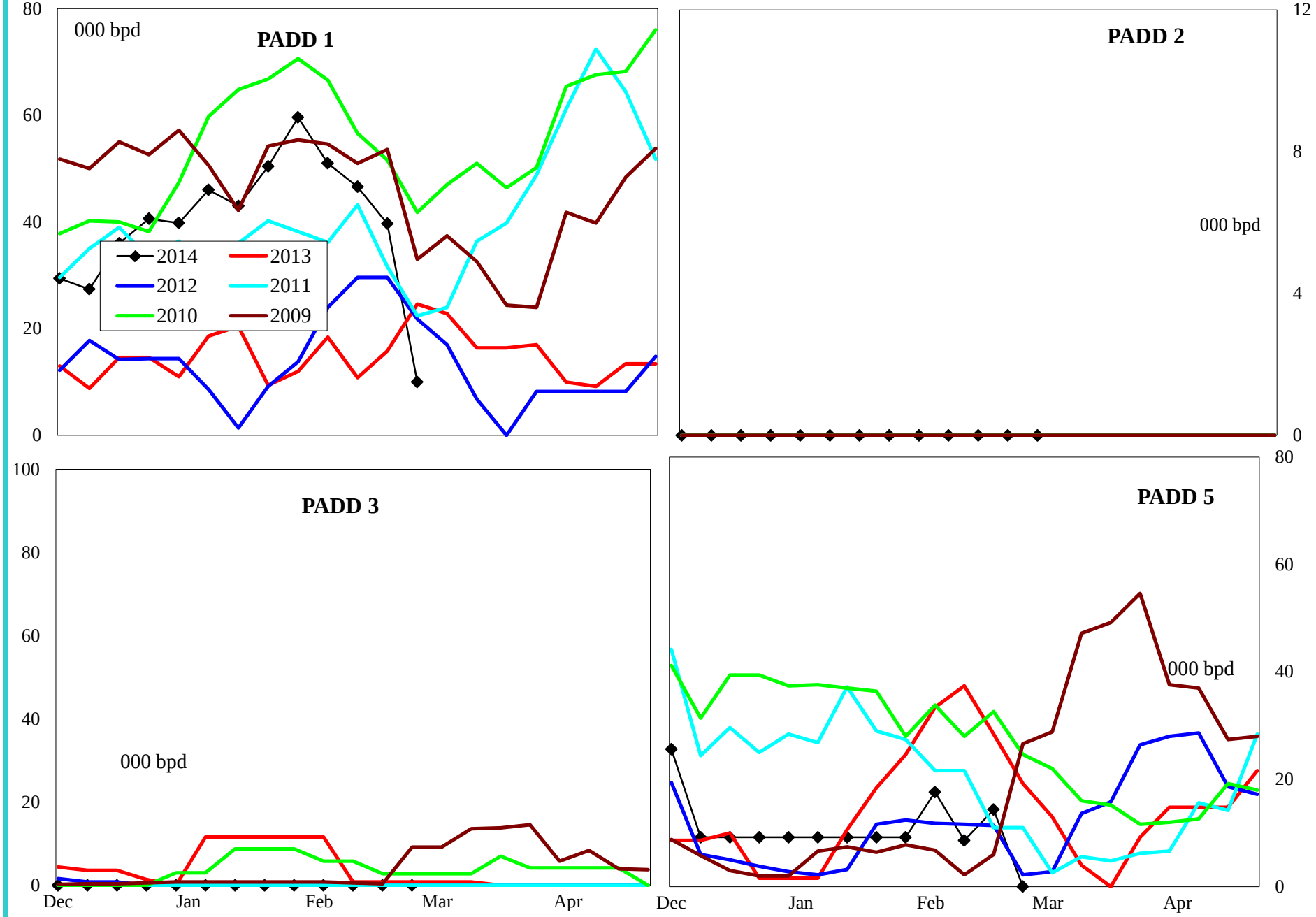
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	43	0	-1	-25
% change	382.2	#DIV/0!	-100.0	-69.7

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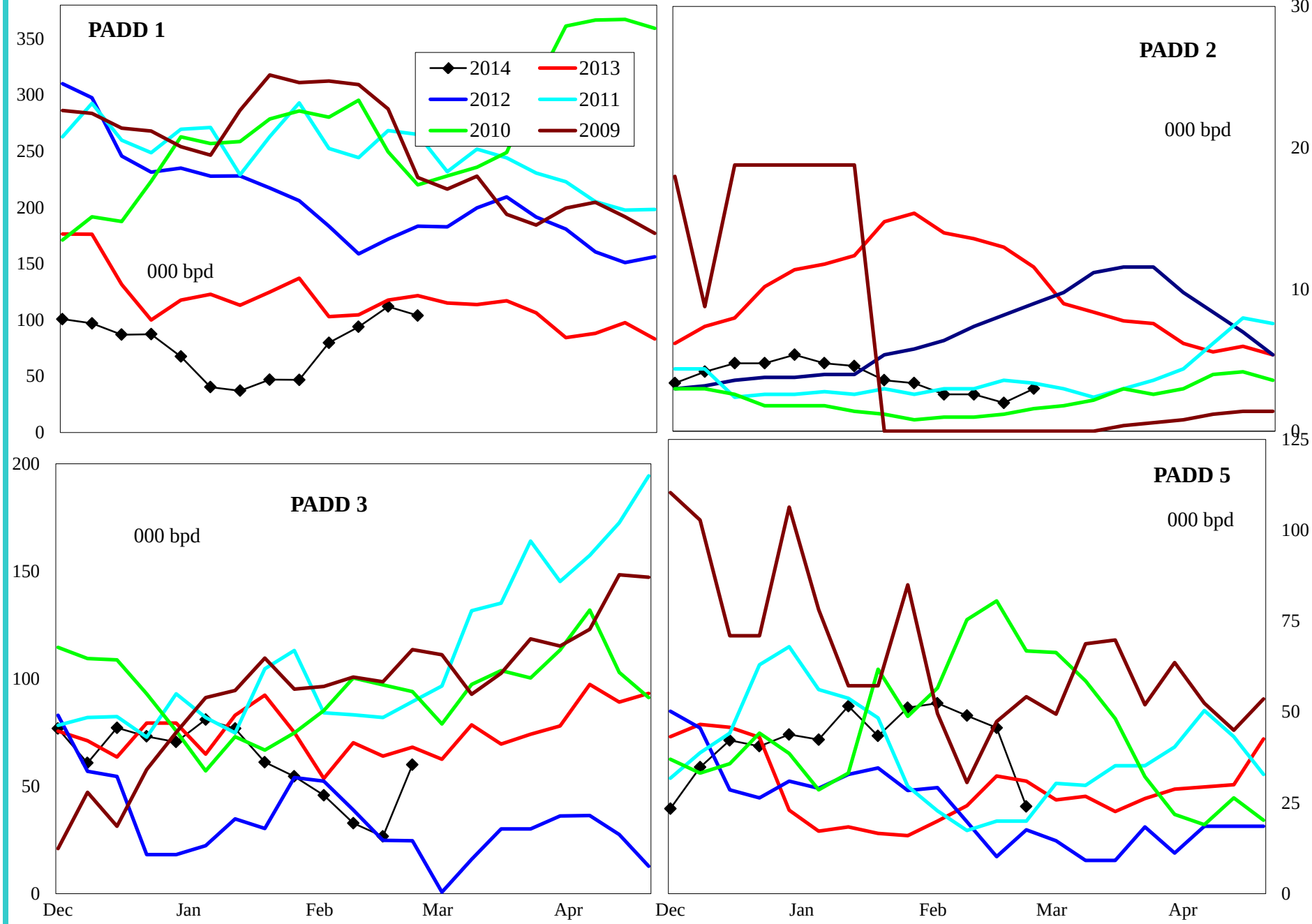
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-12	-12	-21	14
% change	-10.7	-85.7	-35.5	64.7

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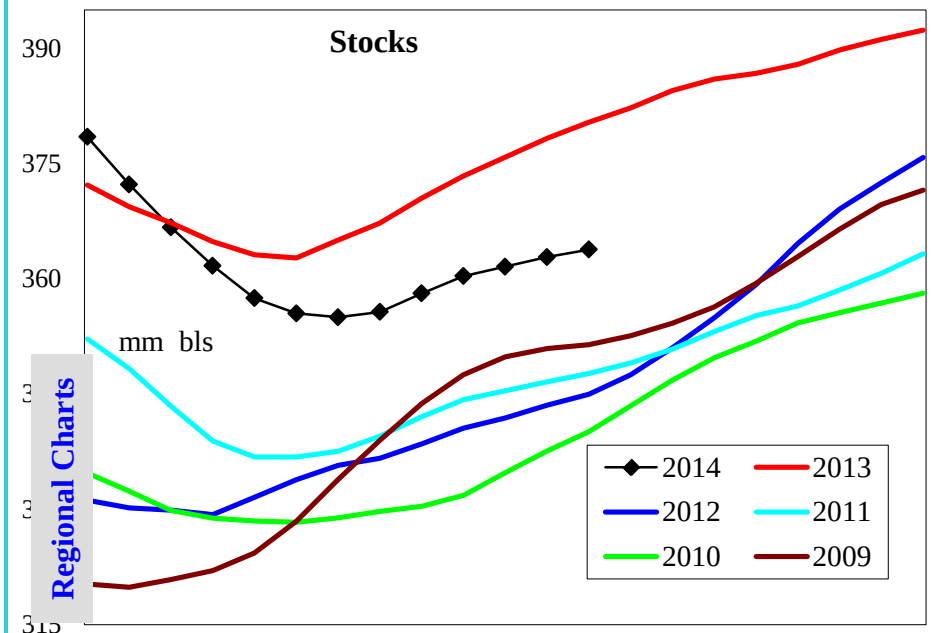
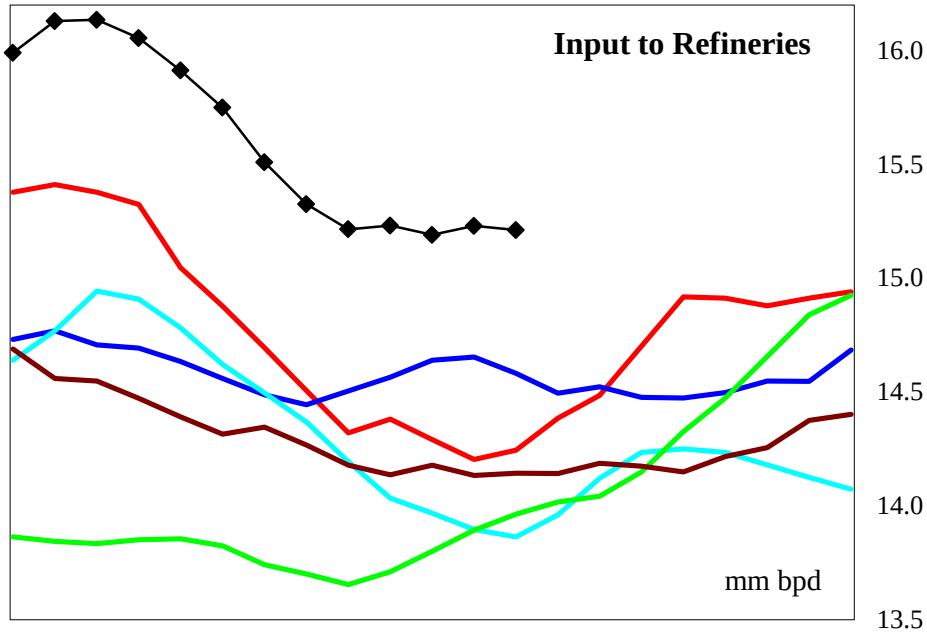
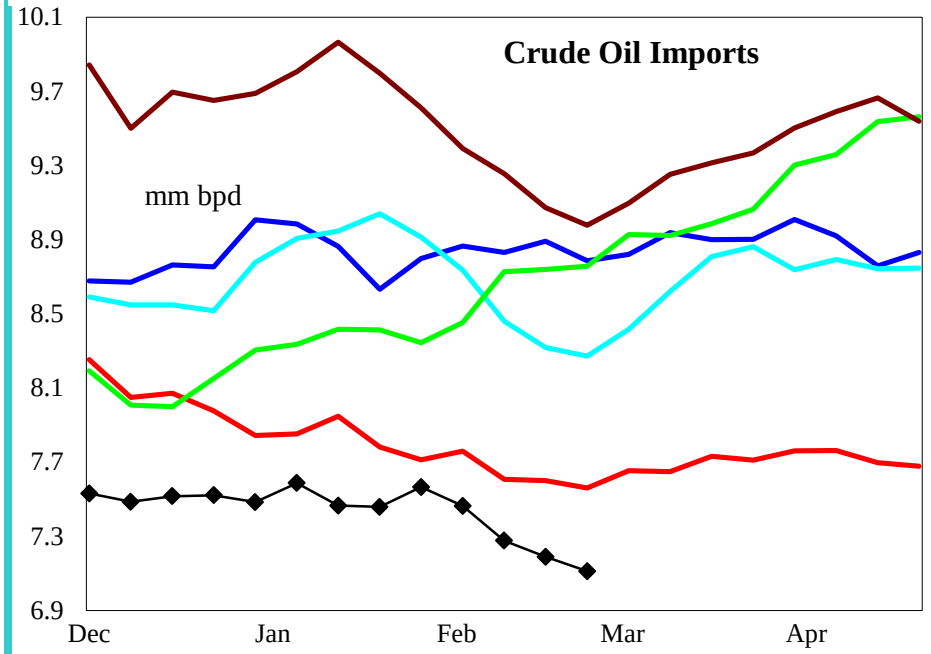
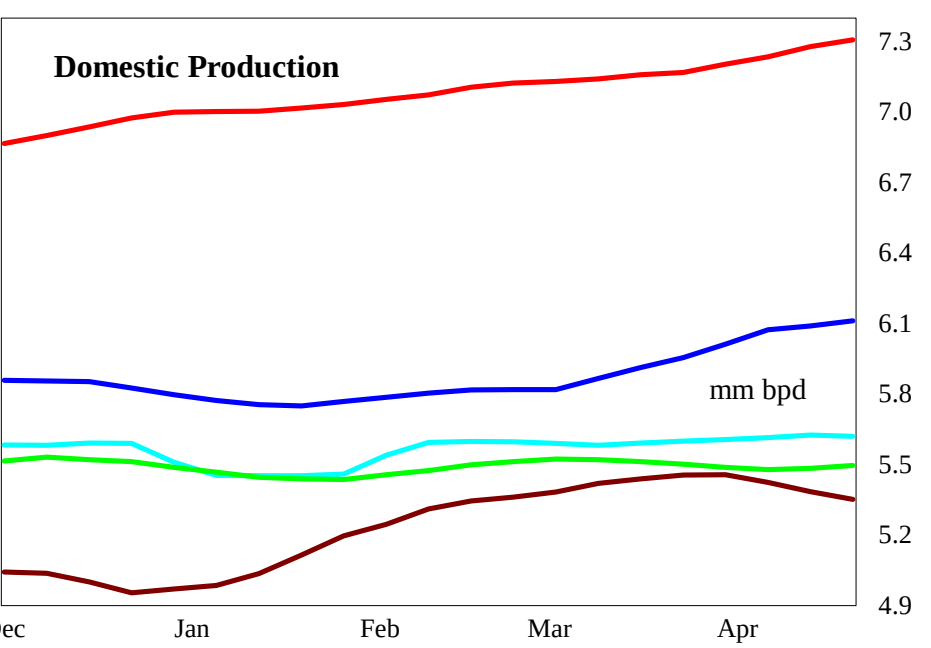
United States Crude Oil Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	-17,529	969	-242	1,011
% change	-4.6	6.8	-3.2	14.3

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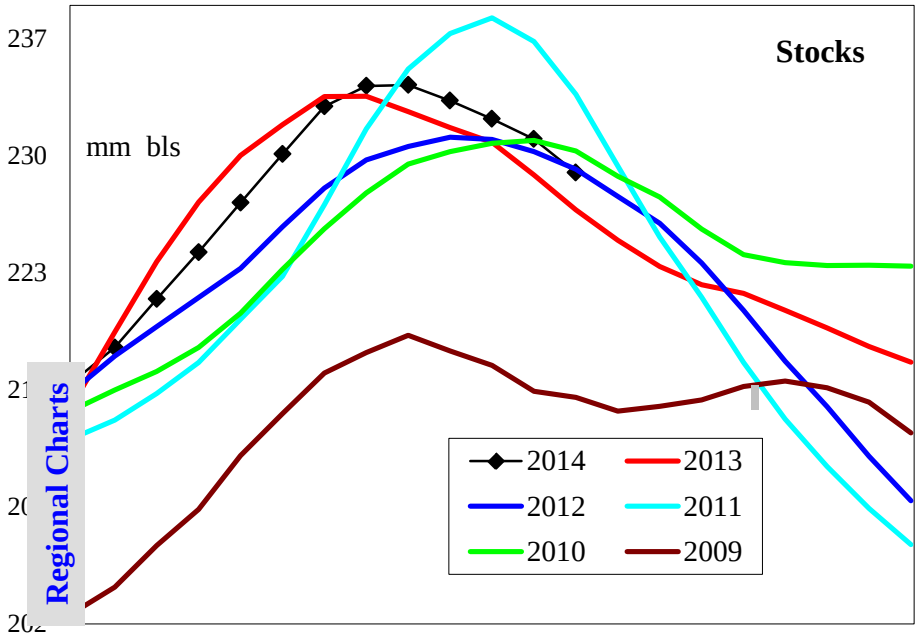
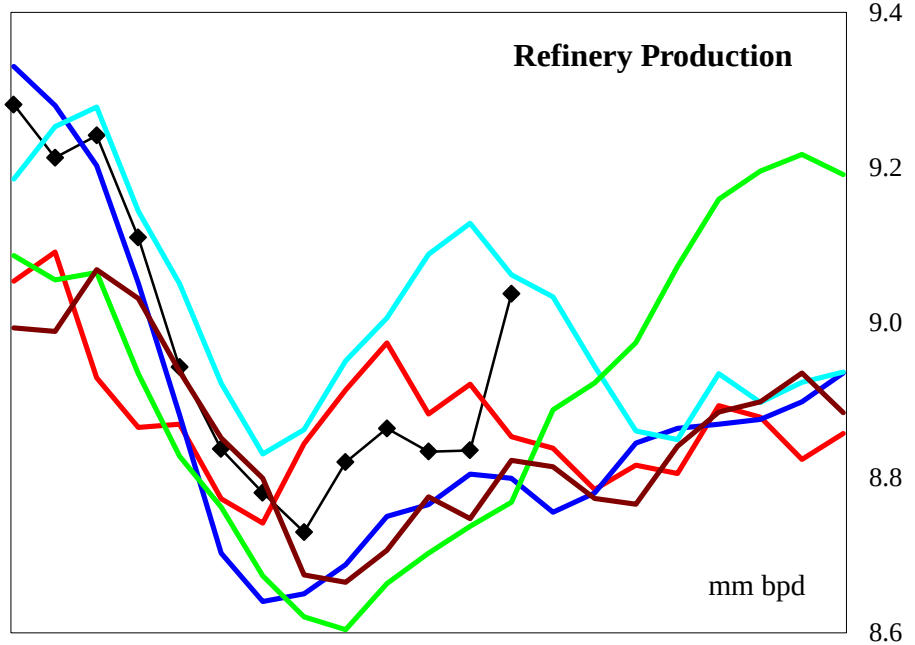
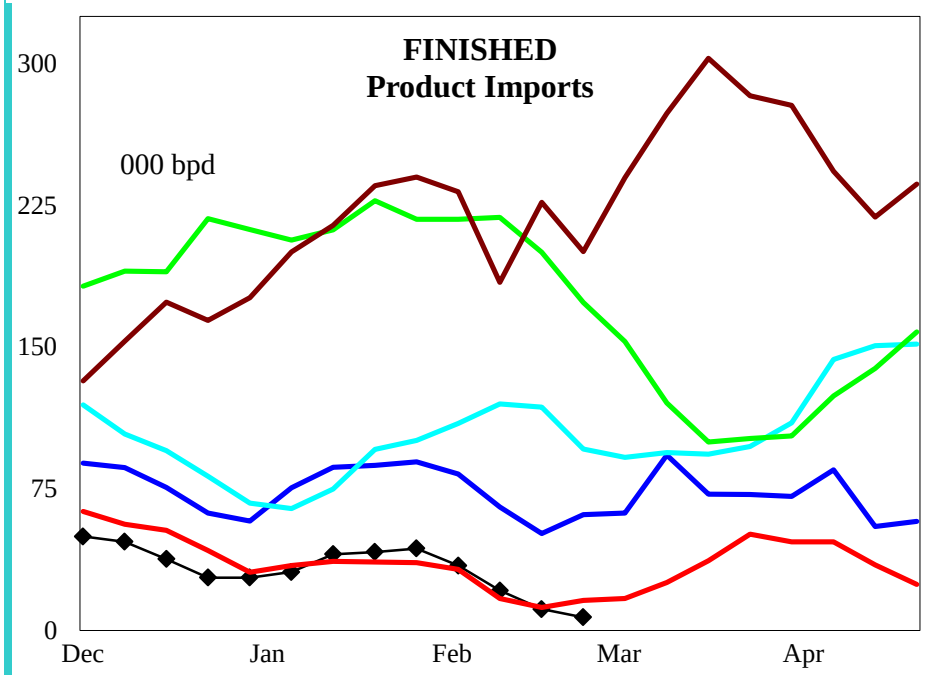
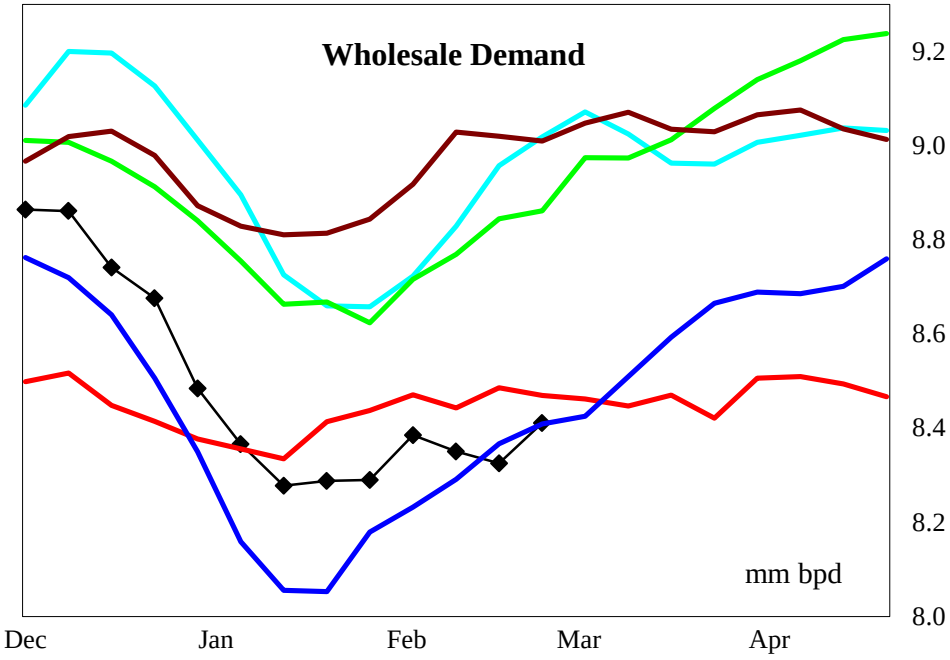
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	1,117	-69	0	-232		-125	61	462	208
% change	0.5	-0.8	-2.0	-41.4		-1.5	0.7	5.5	2.4

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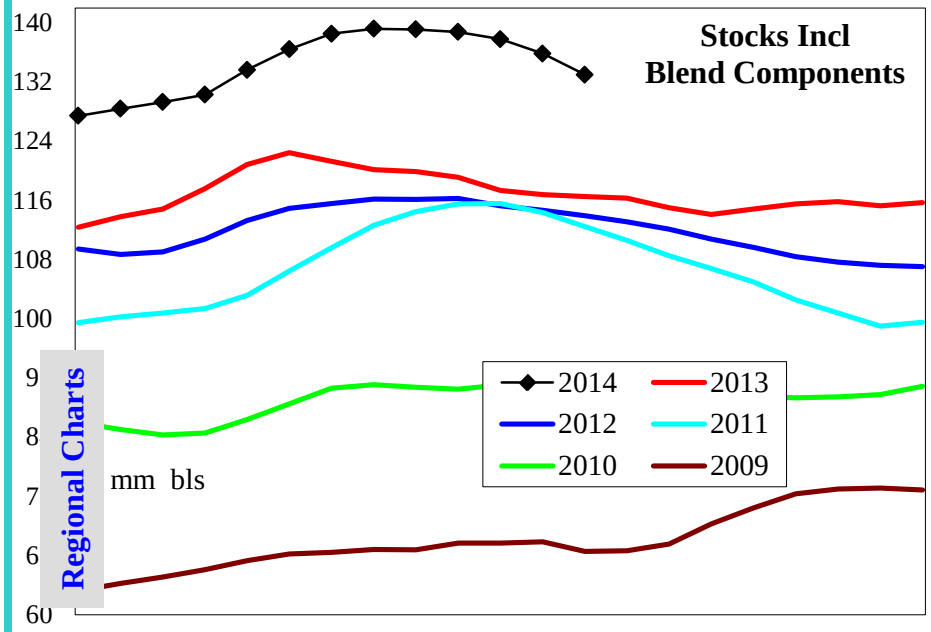
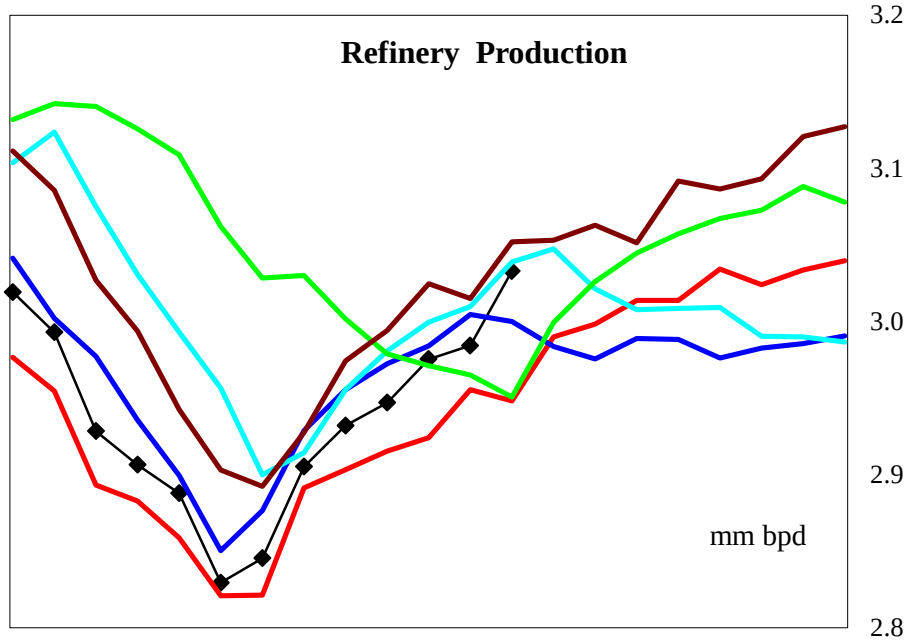
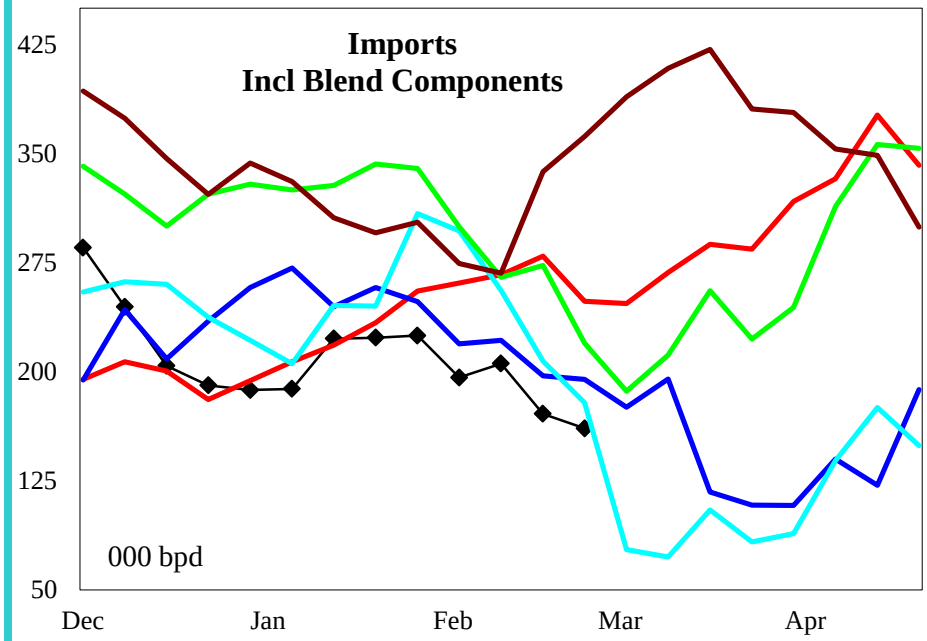
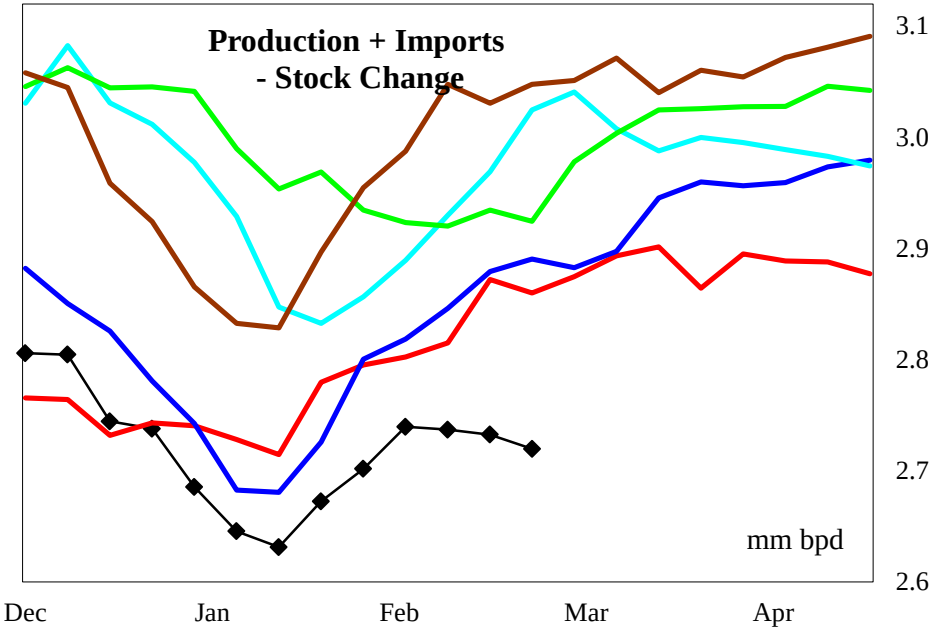
United States Reformulated Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	16,466	38	-80	-105
% change	14.1	1.3	-30.5	-3.7

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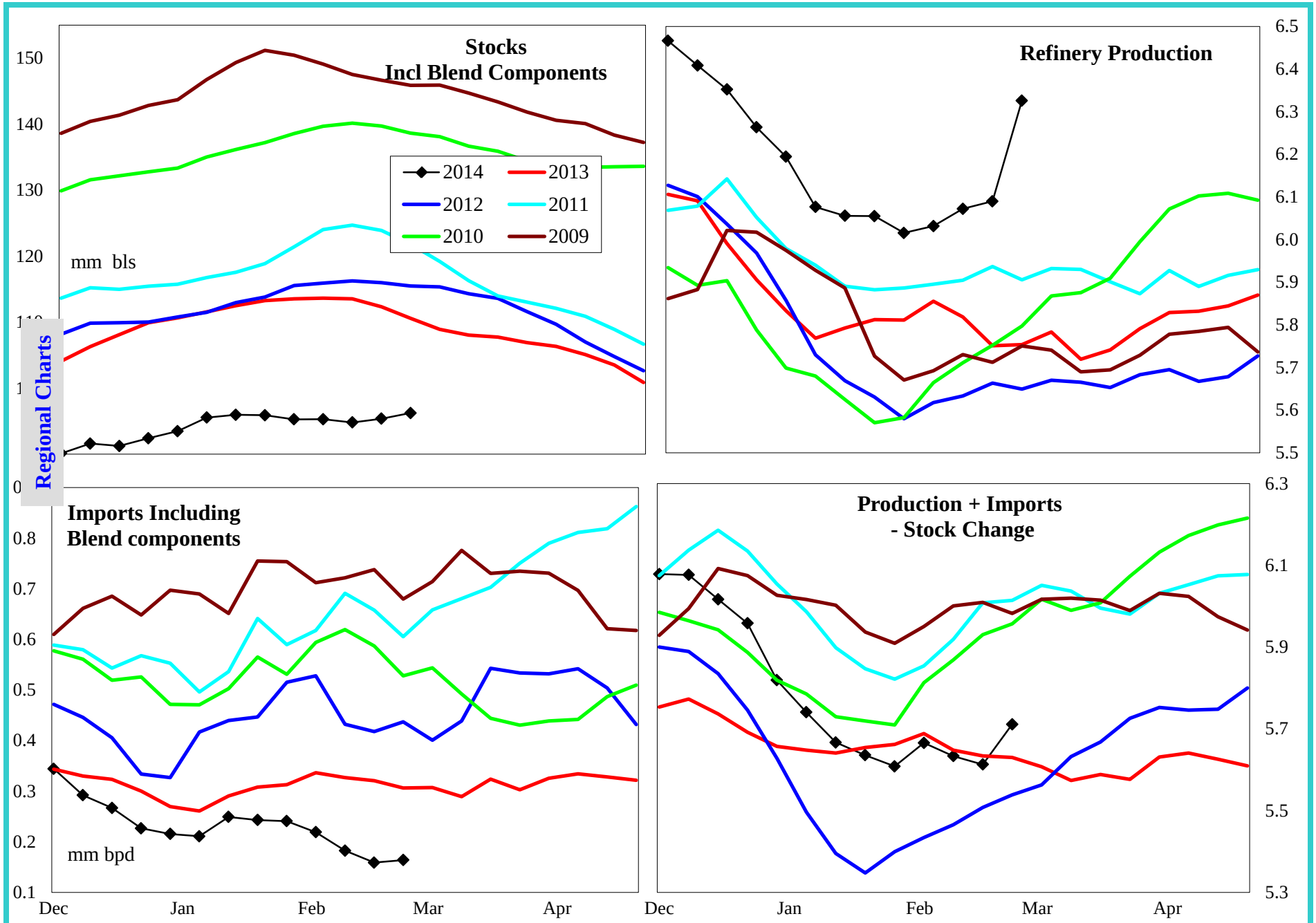
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-14,365	304	-141	6
% change	-13.0	5.2	-43.8	0.1

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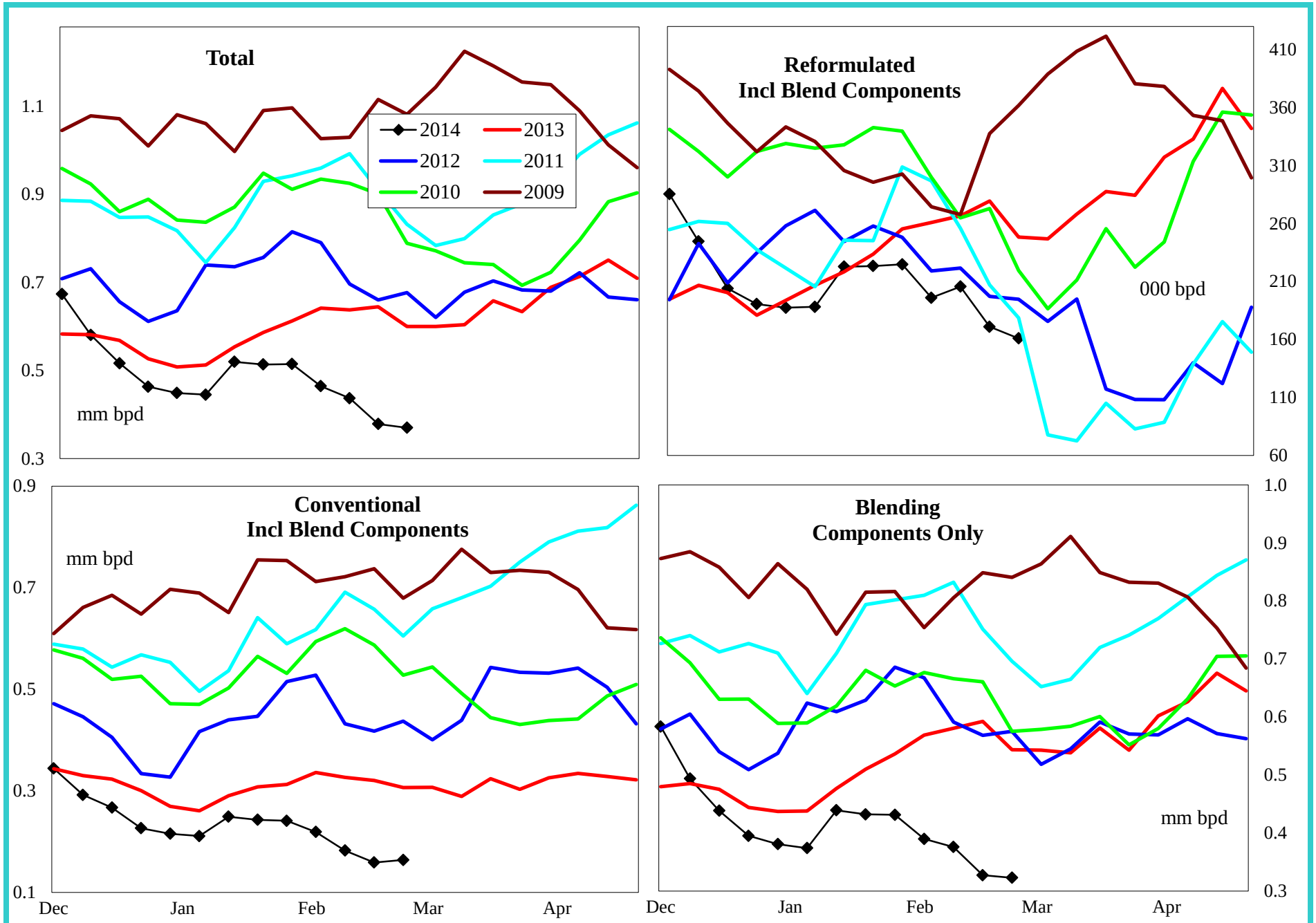
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-233	-80	-141	-232
% change	-40.5	-30.5	-43.8	-41.4

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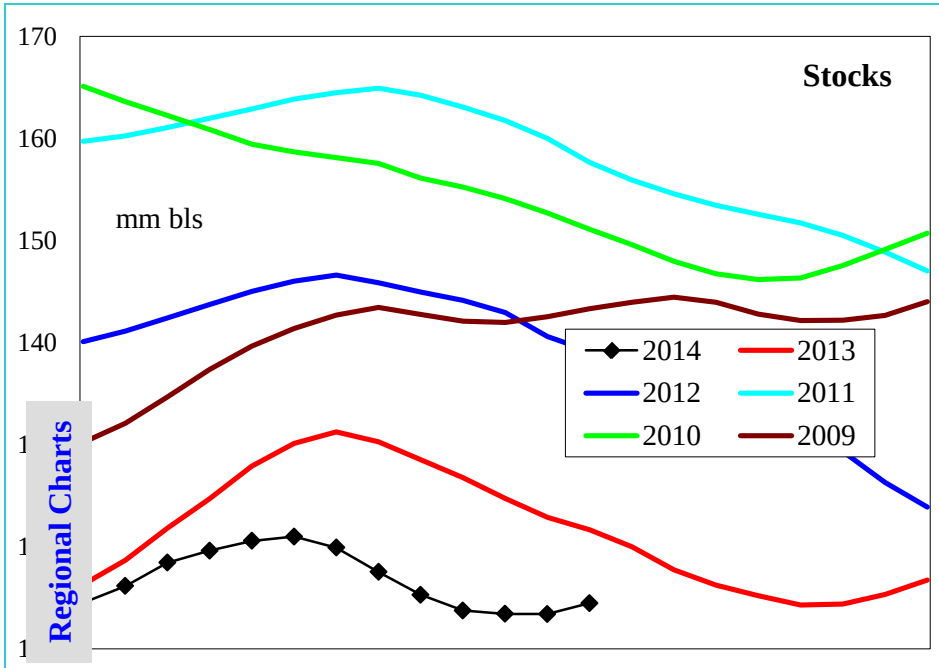
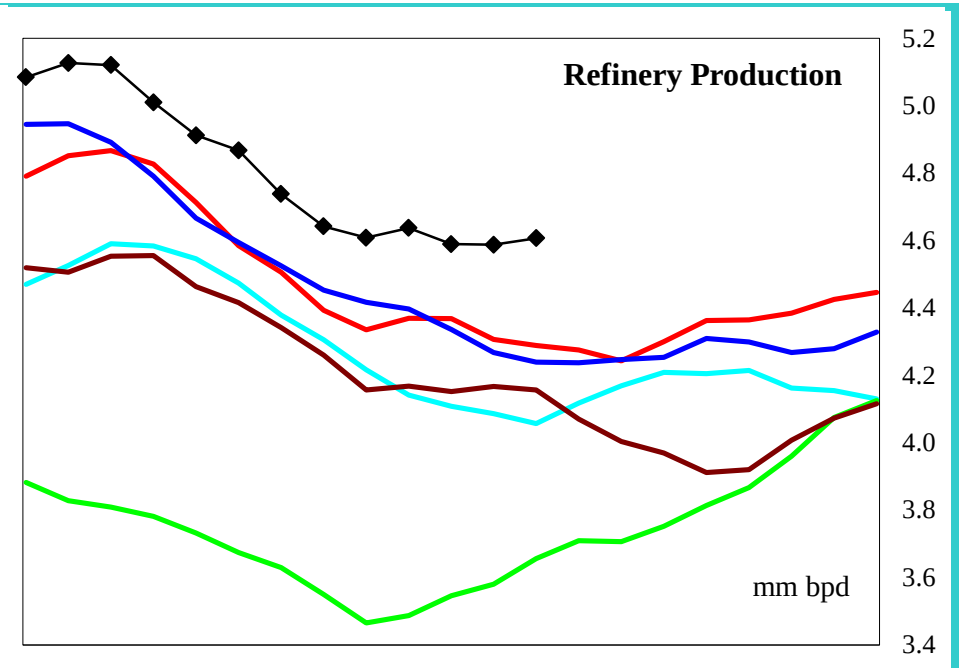
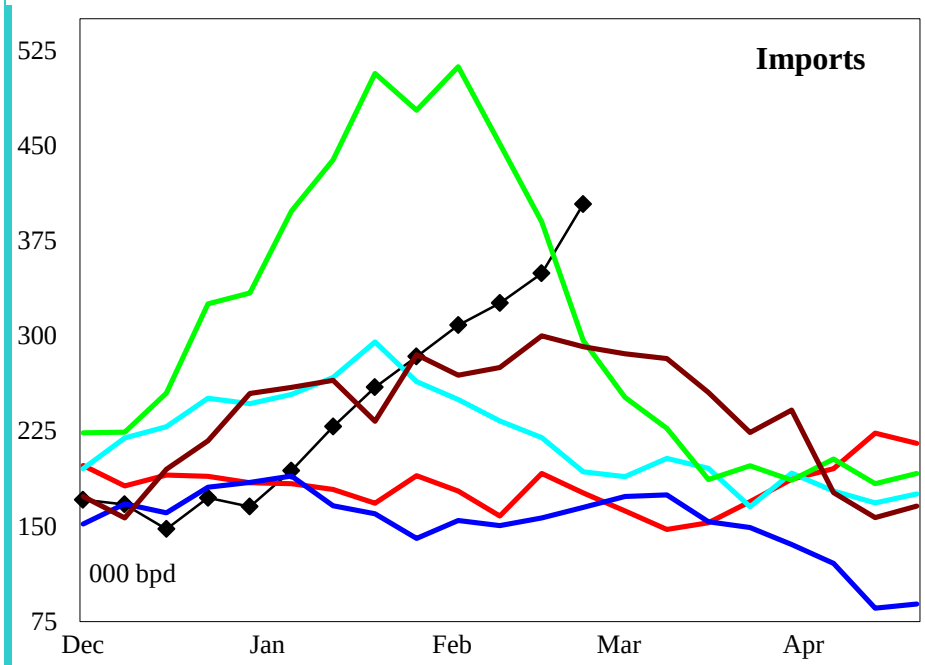
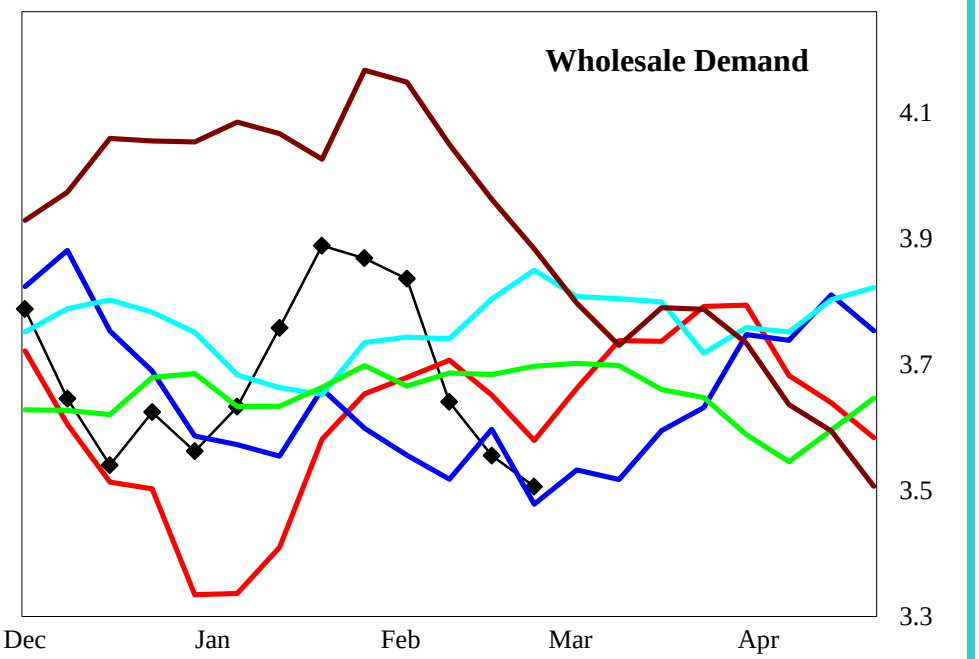
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-5,878	248	153		-162	-63	120	-39
% change	-4.9	5.7	86.8		-4.3	-1.6	3.4	-1.0

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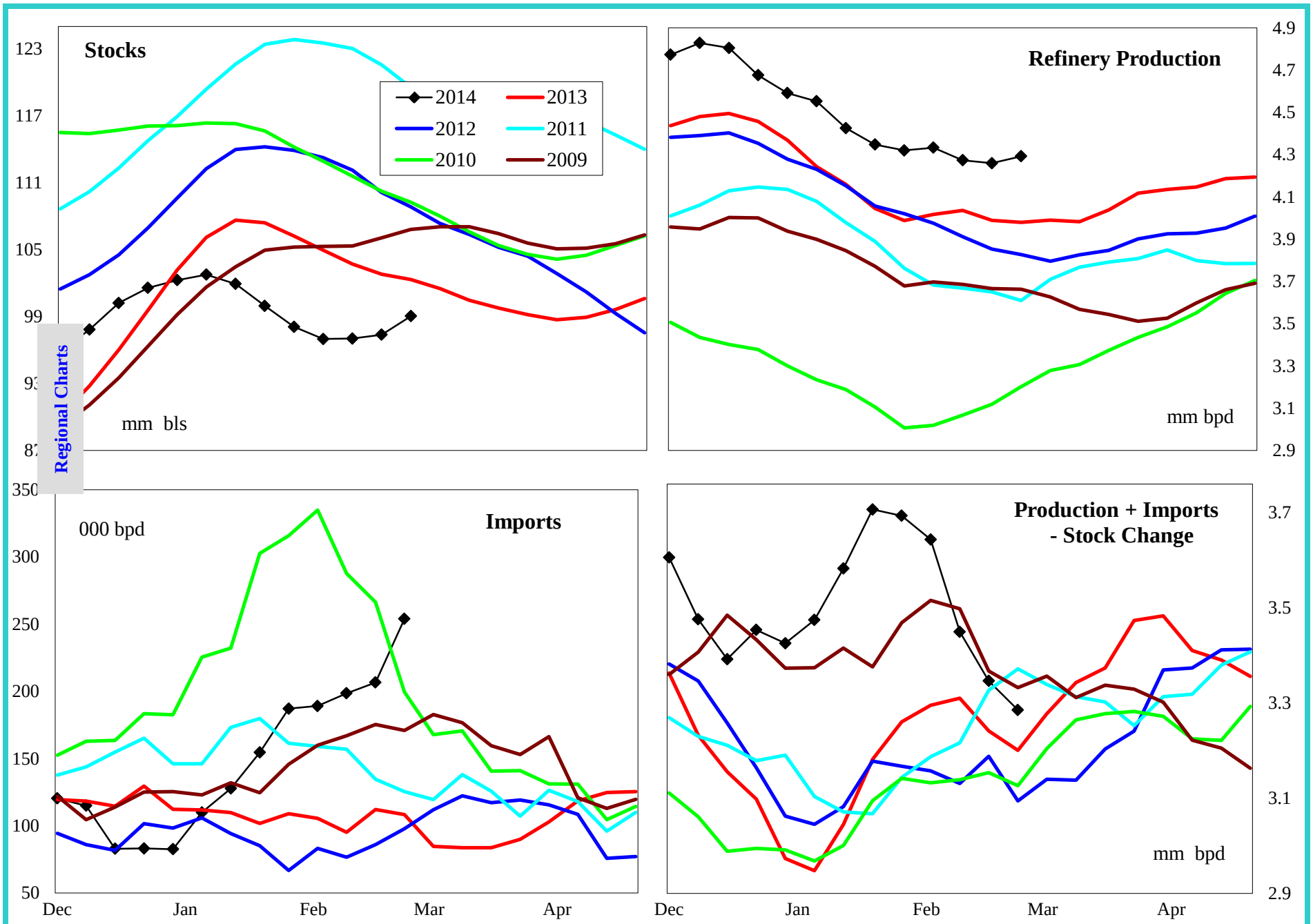
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,502	255	4,732	72
% change	-2.5	6.3	4,628.1	2.1

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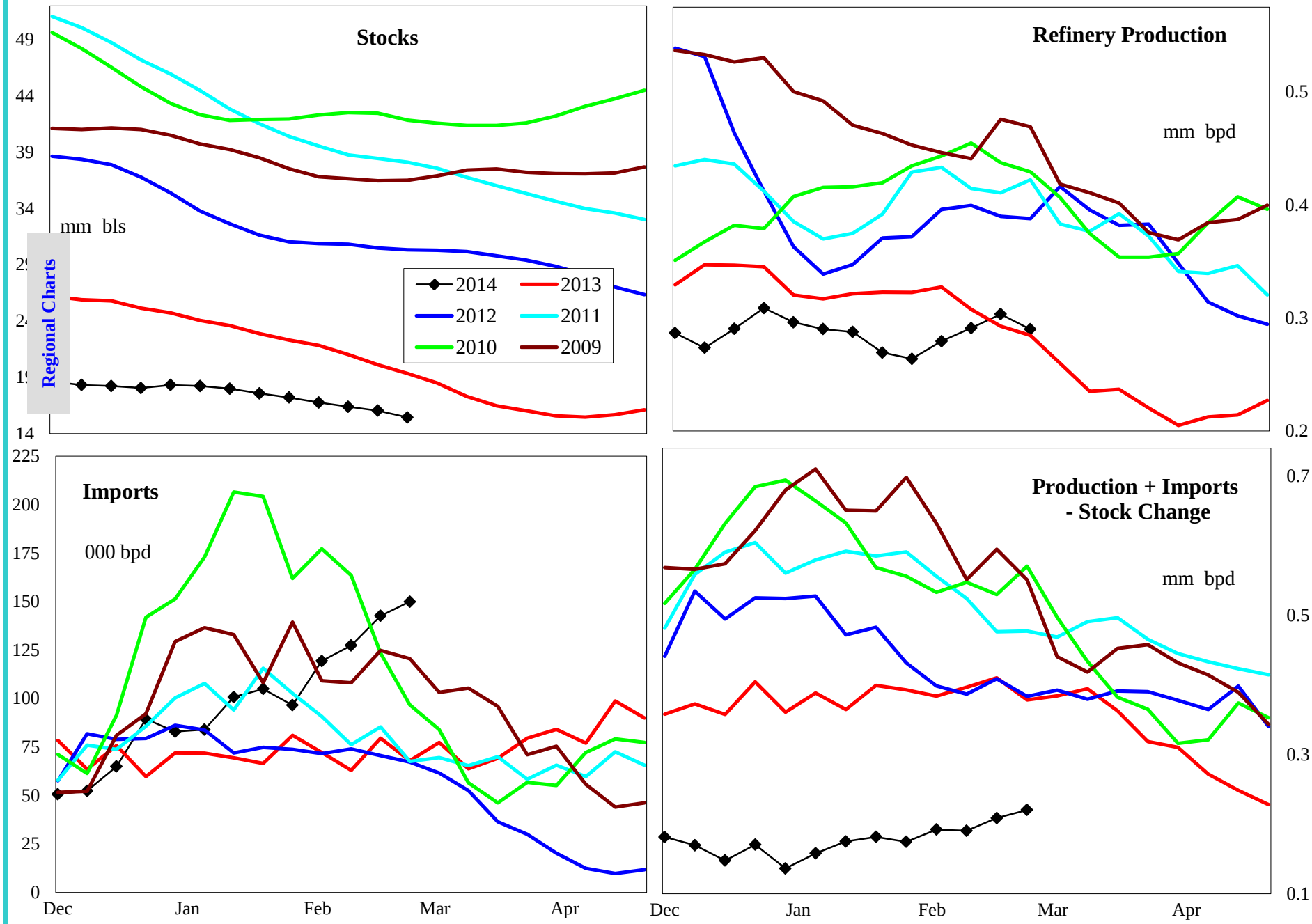
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,376	-7	55	-234
% change	-17.9	-2.1	73.6	-55.6

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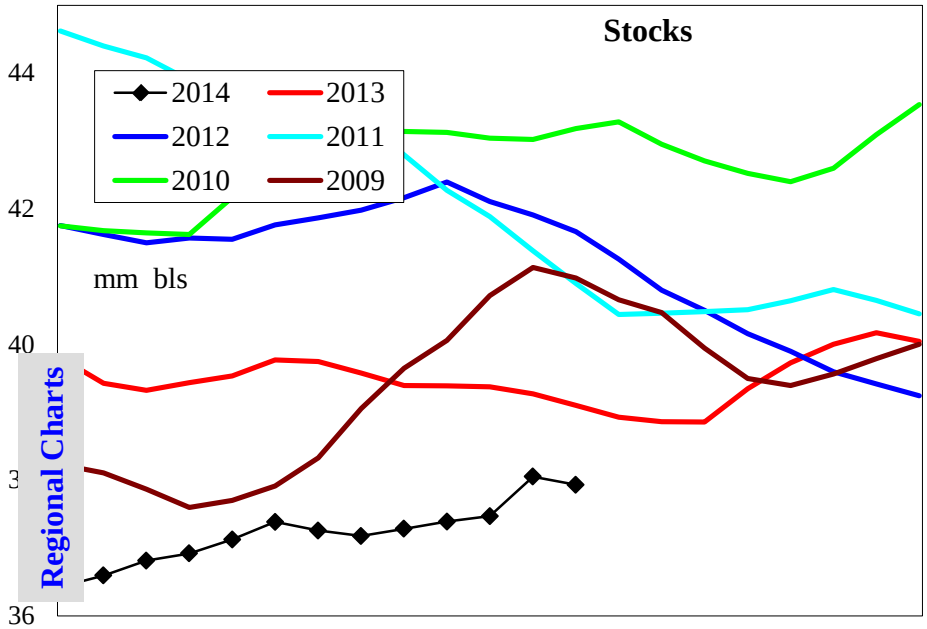
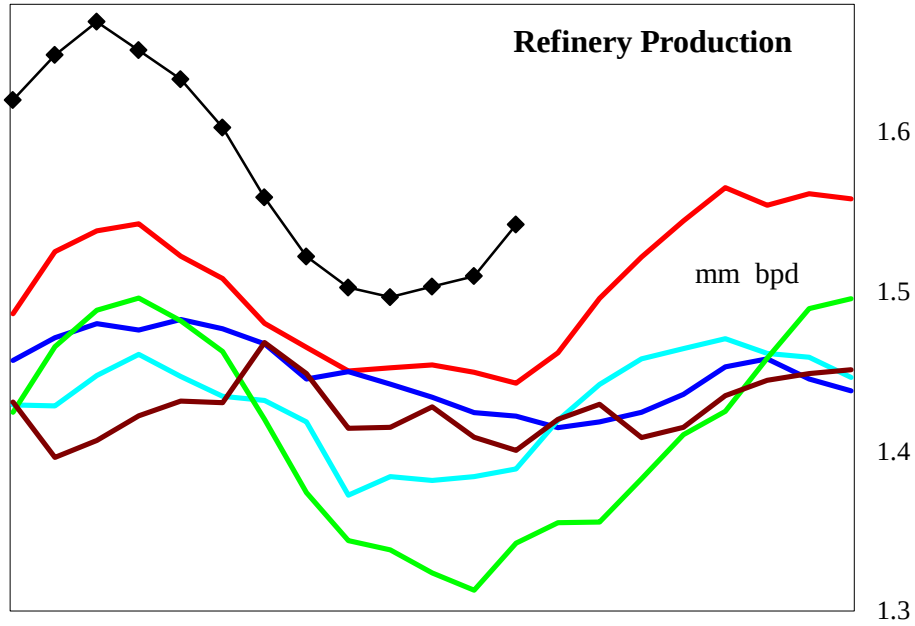
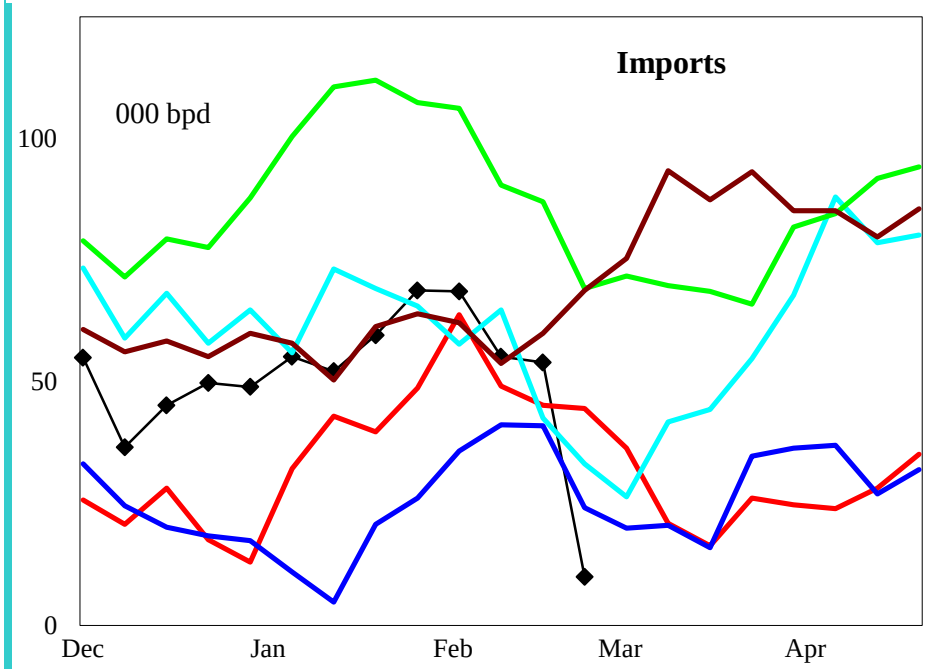
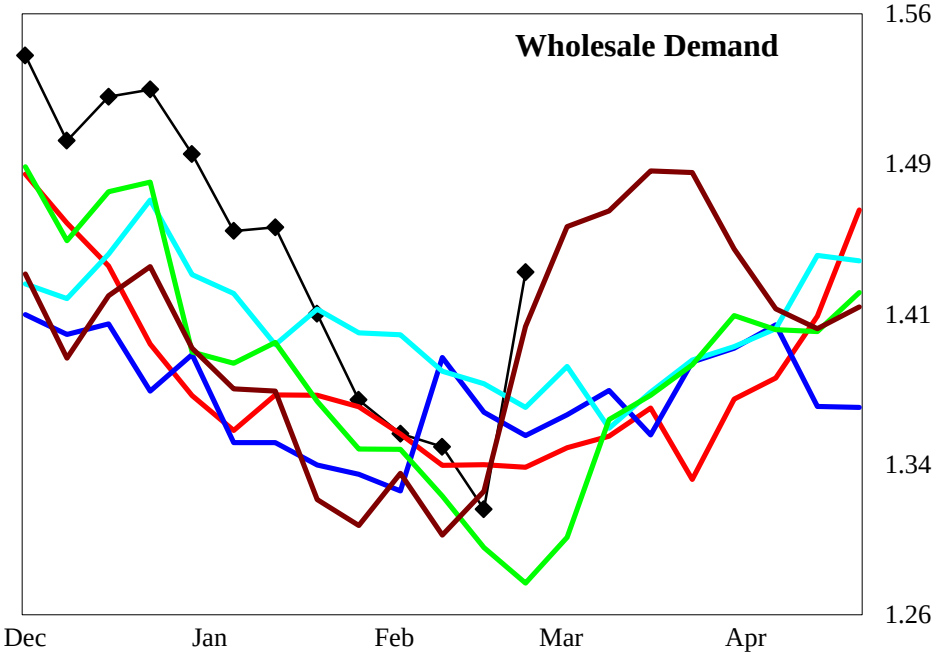
United States Jet Fuel Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	-1,813	54	17		0	140	155	14
% change	-4.6	3.8	35.4		0.0	10.8	11.3	1.0

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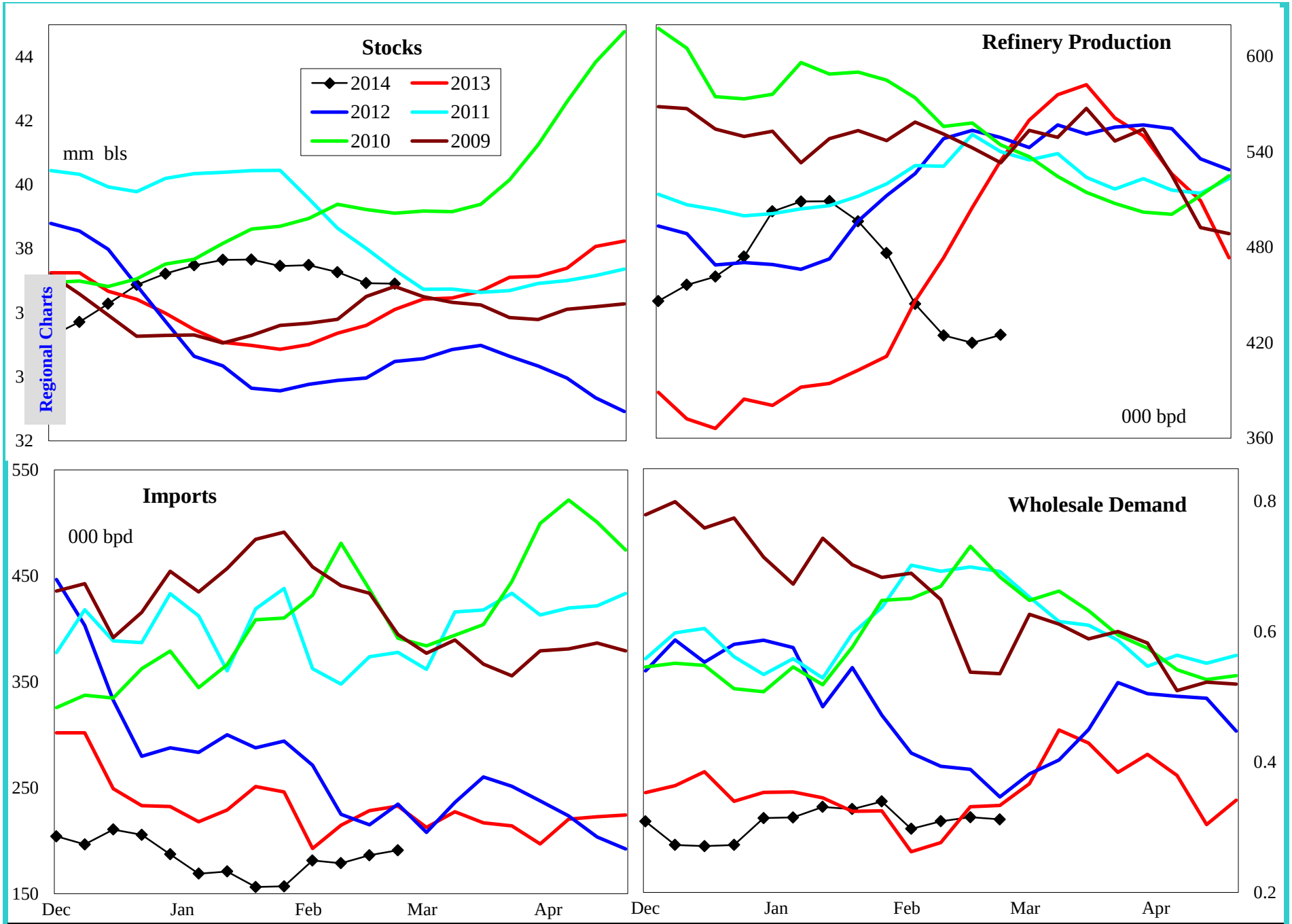
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Jan	Dec	Nov
000 bpd (000 bls stks)	856	-83	-32		15	-52	35	36
% change	2.4	-16.6	-15.4		6.4	-14.9	18.4	12.2

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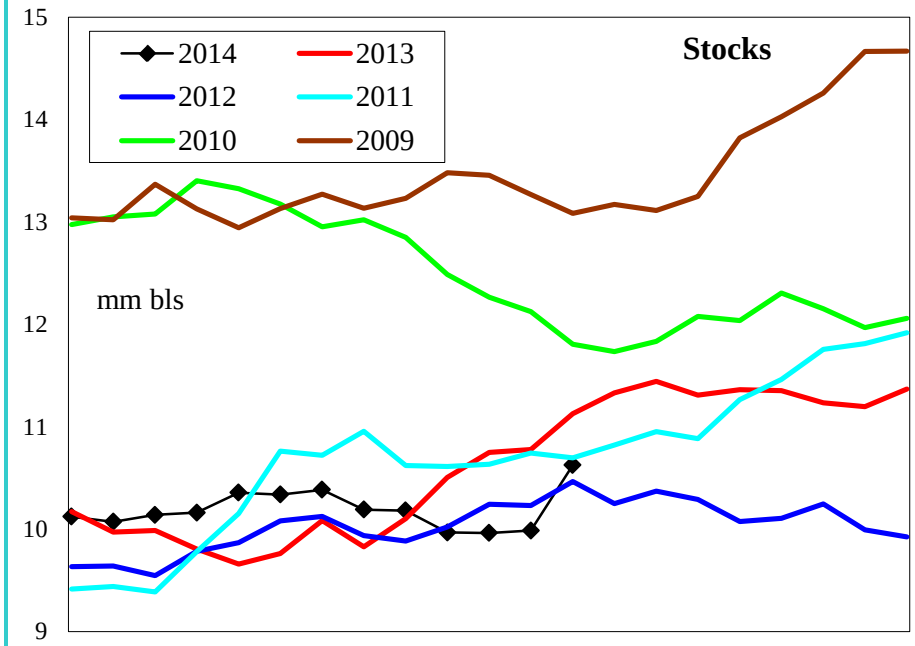
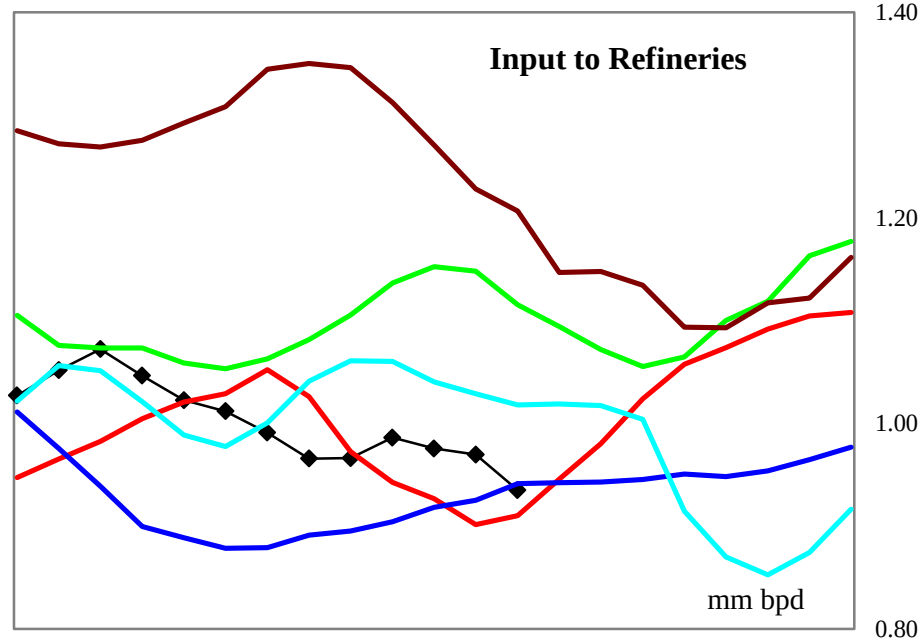
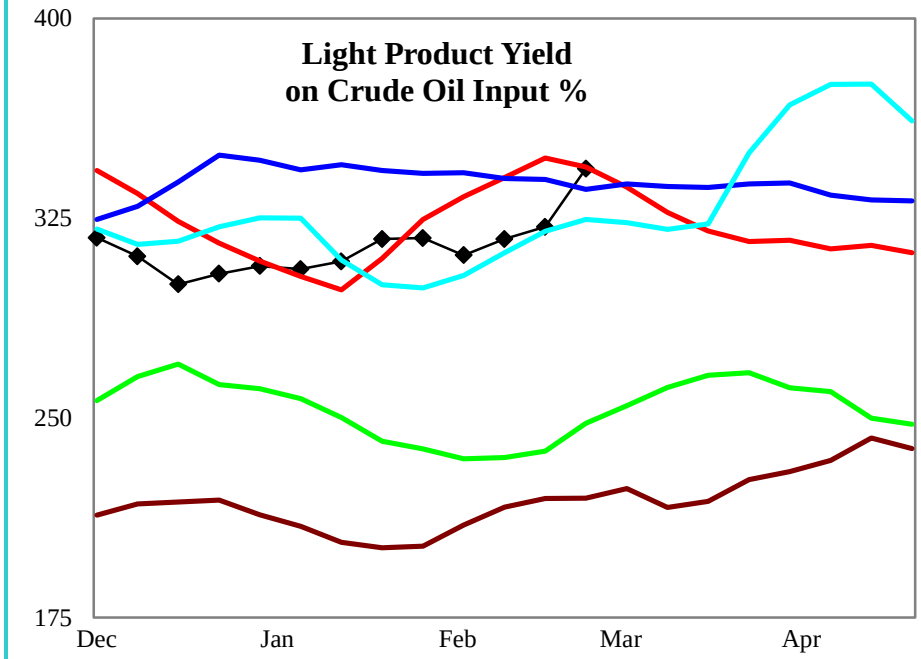
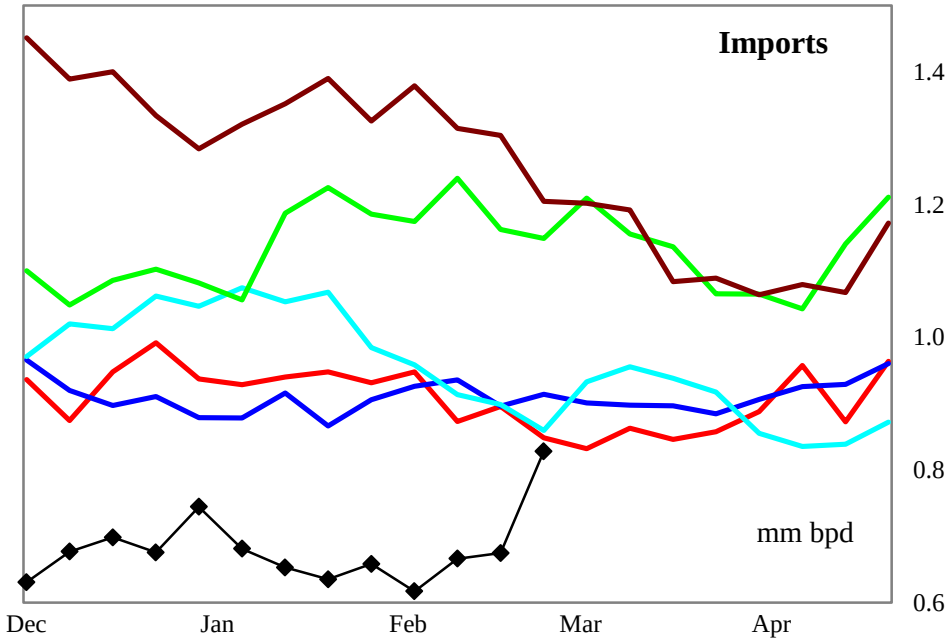
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-500	76	-226
% change	-4.3	8.5	-24.3

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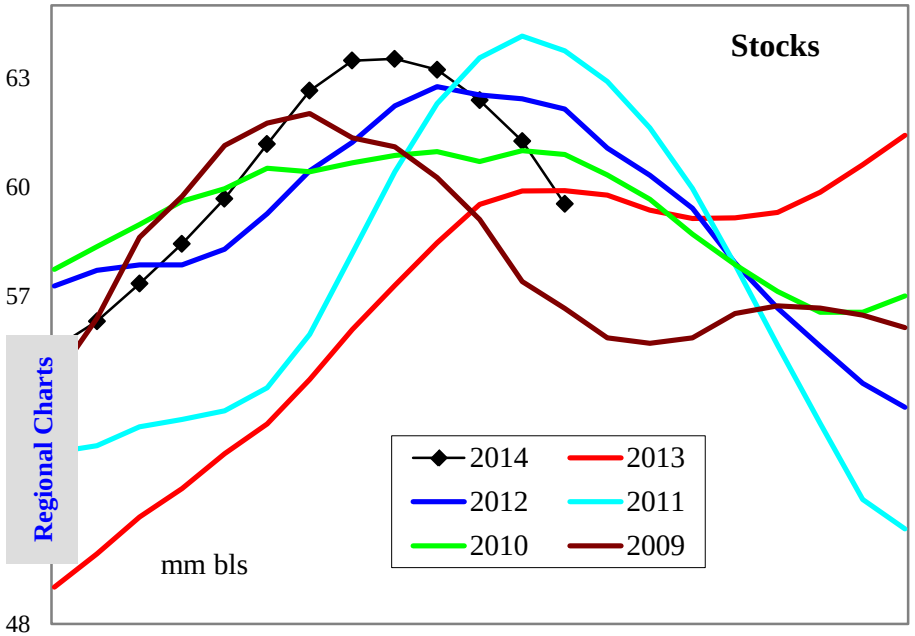
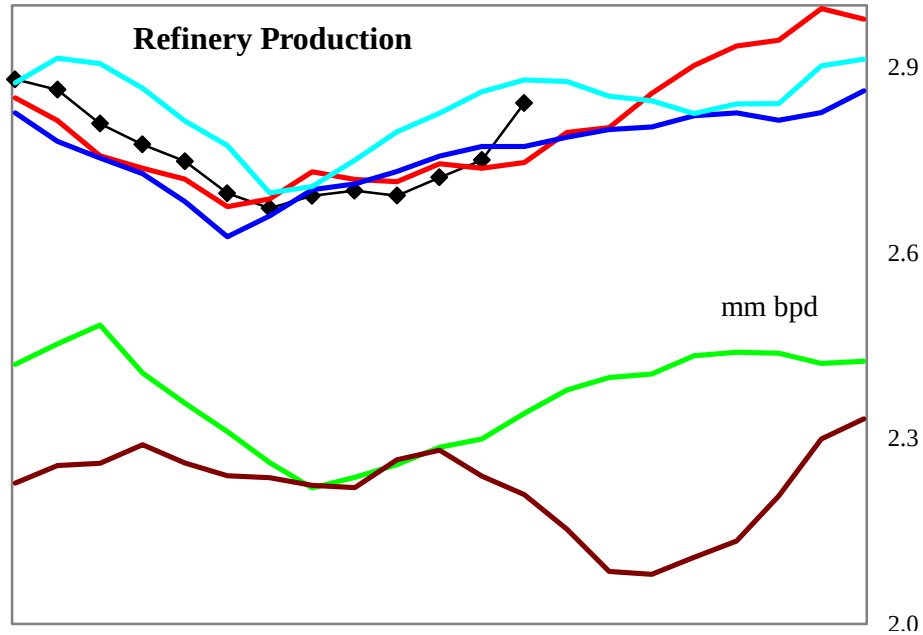
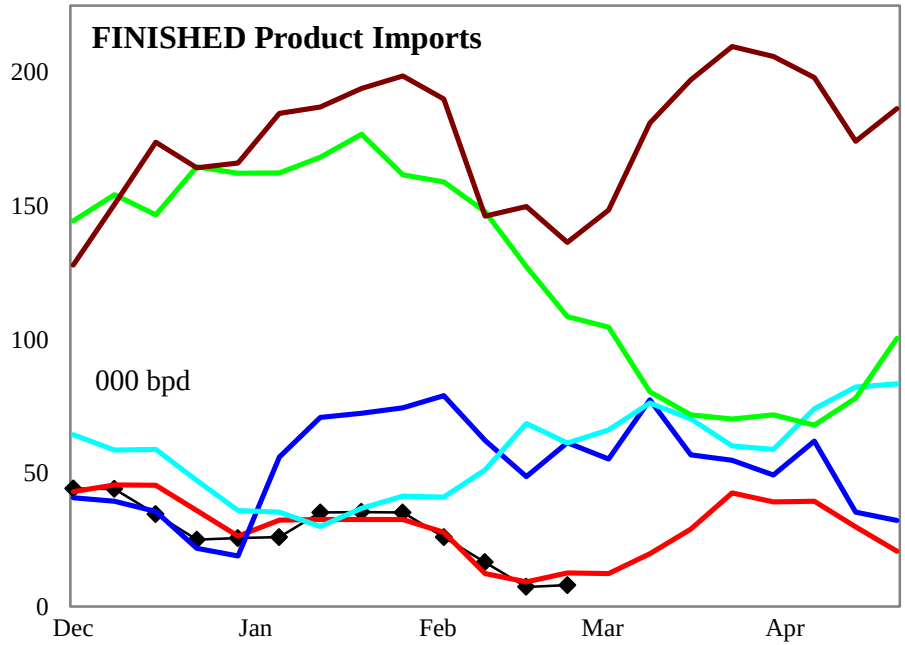
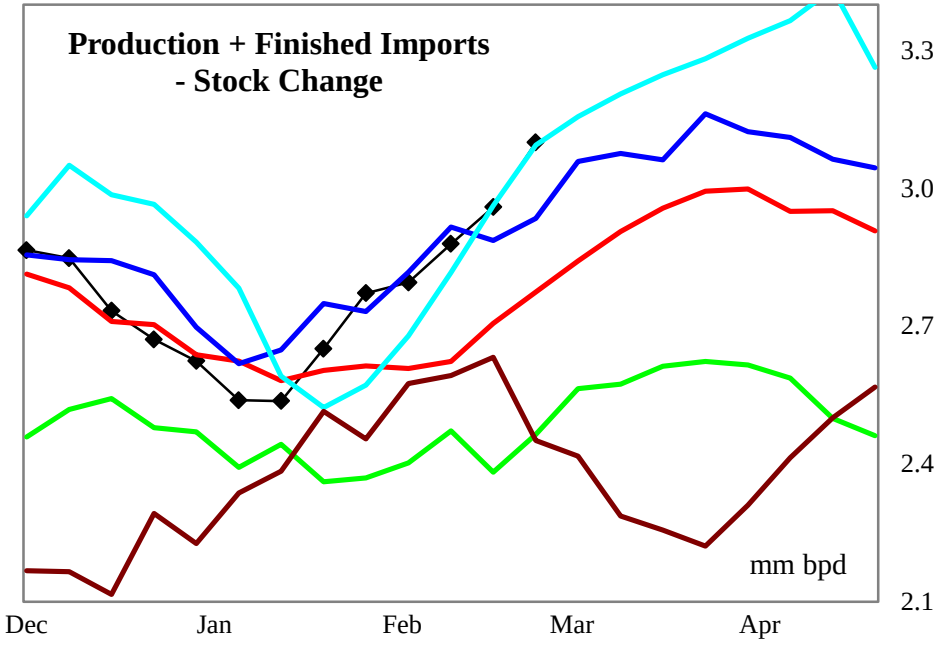
PADD 1 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-922	-8	-2	-221	256
% change	-1.5	-0.3	-23.1	-41.8	9.5

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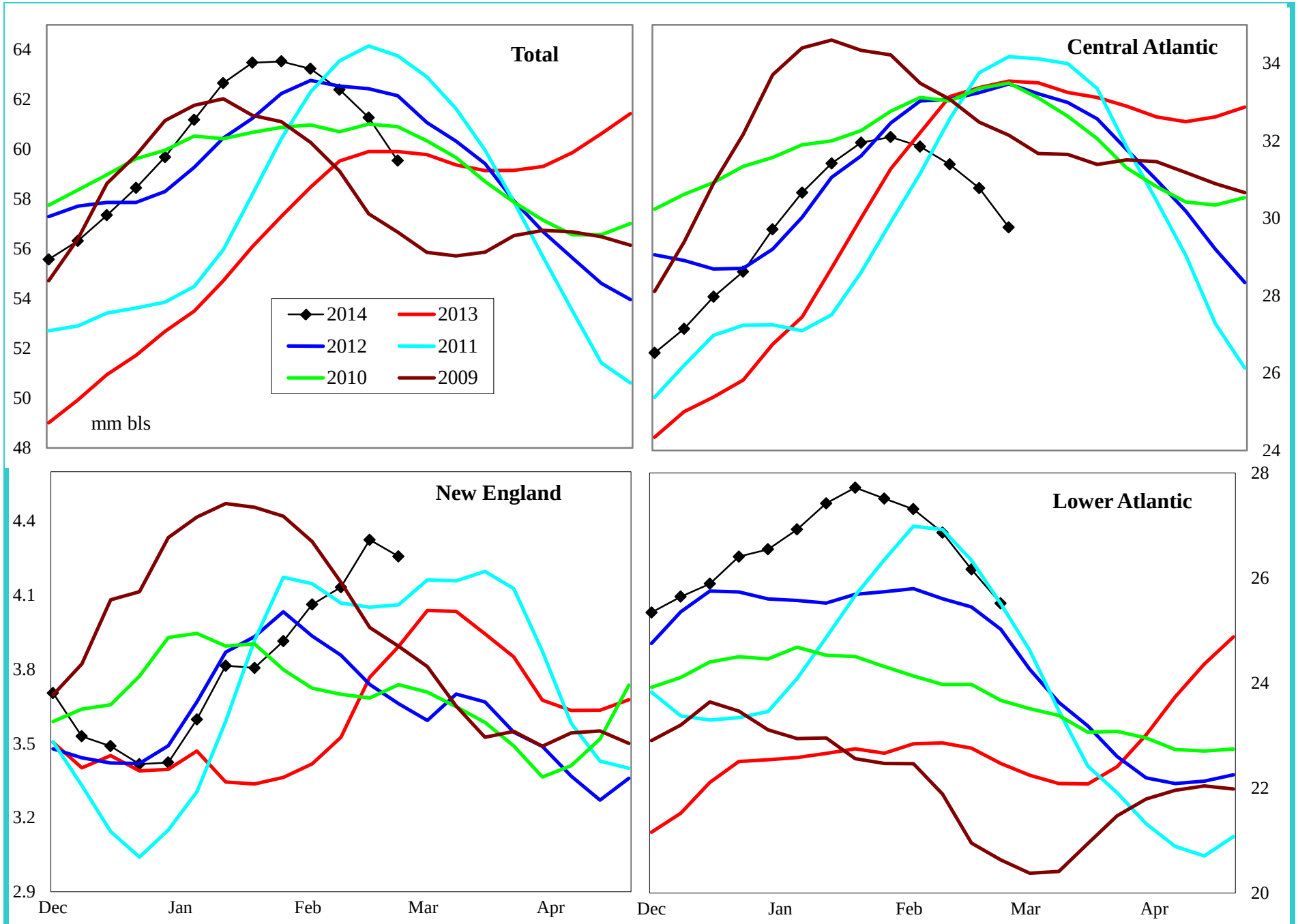
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-922	-3,925	-129	3,131
% change	-1.5	-11.7	-2.9	14.0

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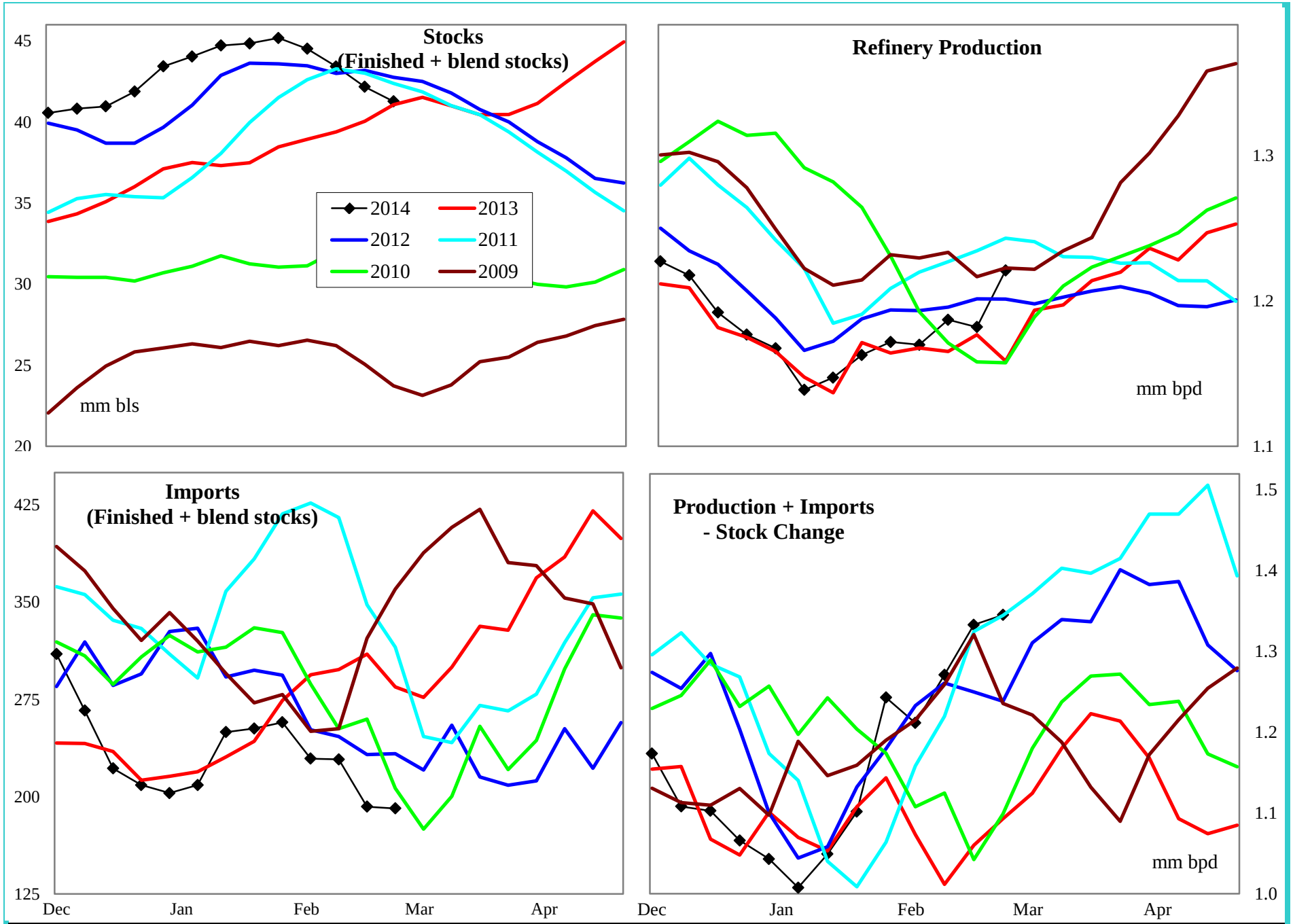
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-466	9	-102	281
% change	-1.1	0.8	-34.0	27.3

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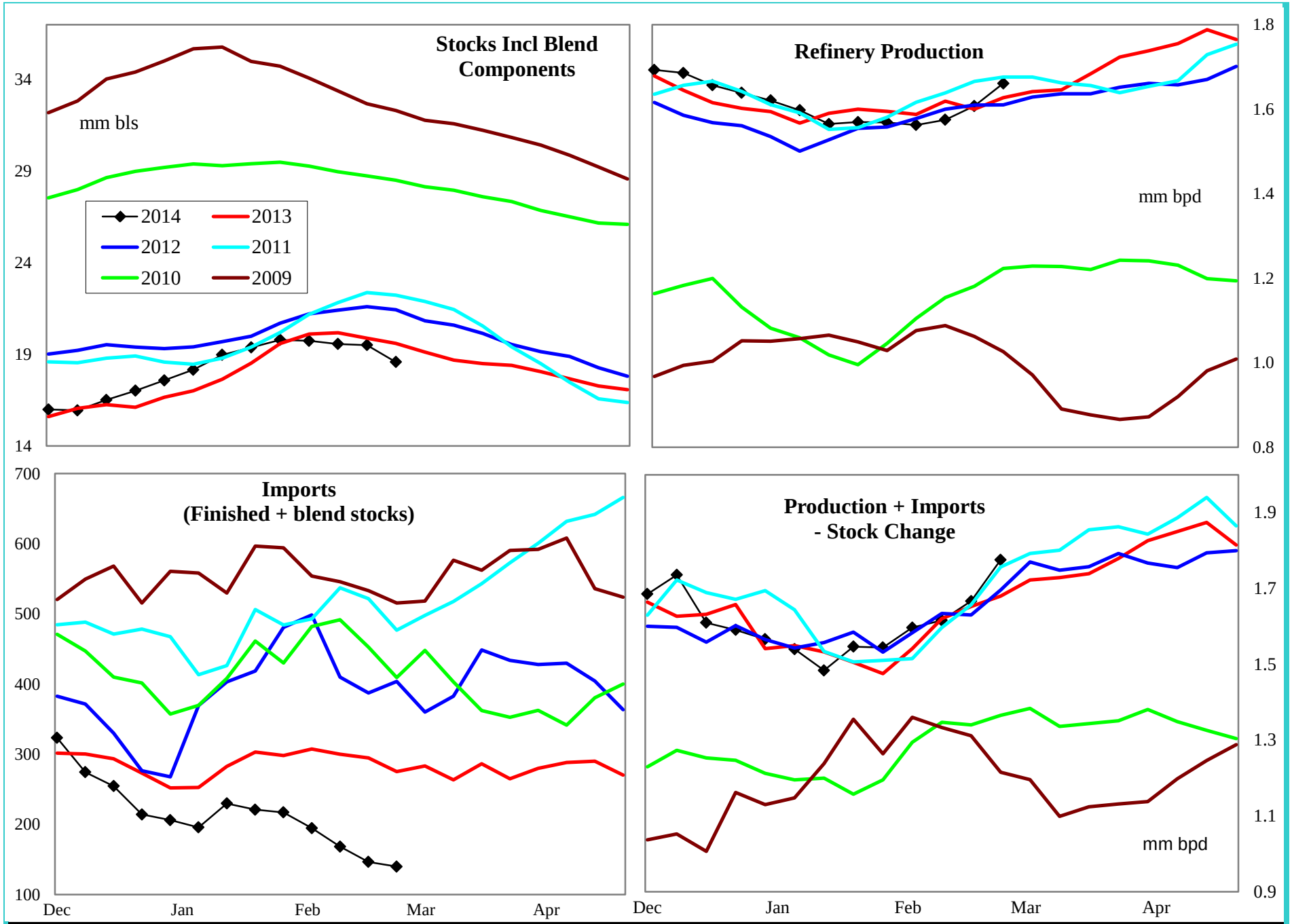
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-410	-18	-131	-18
% change	-2.2	-1.1	-47.7	-1.1

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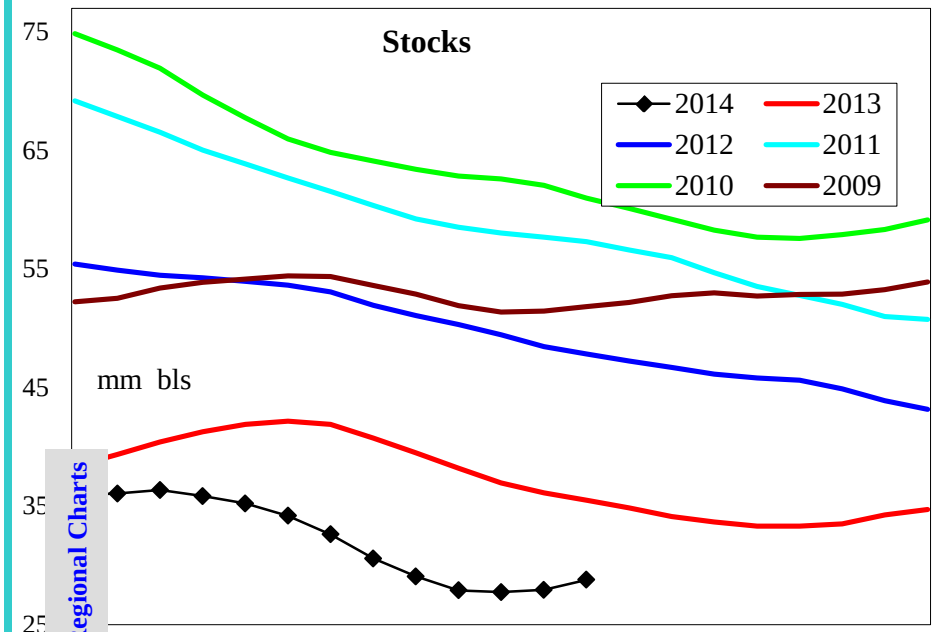
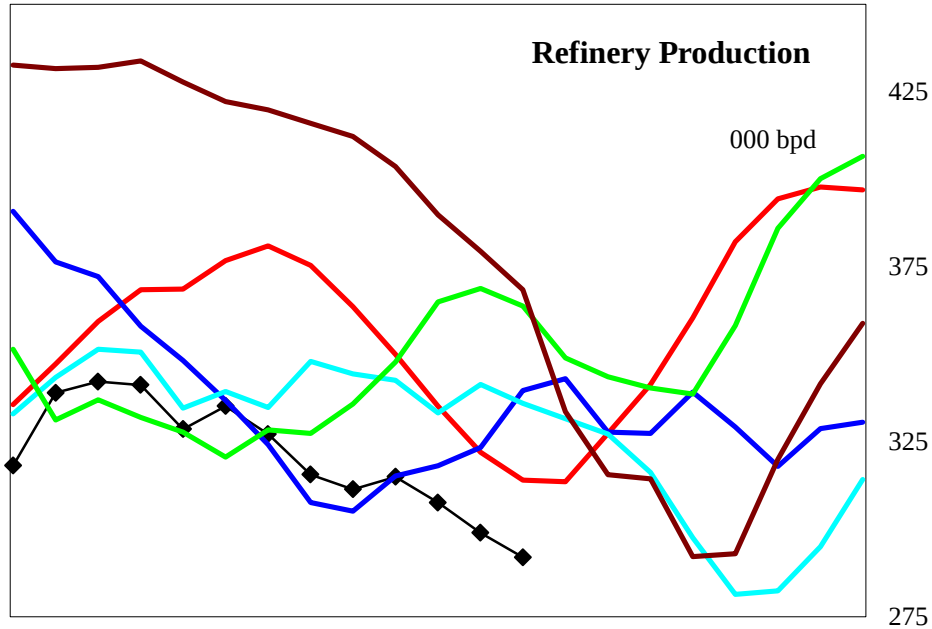
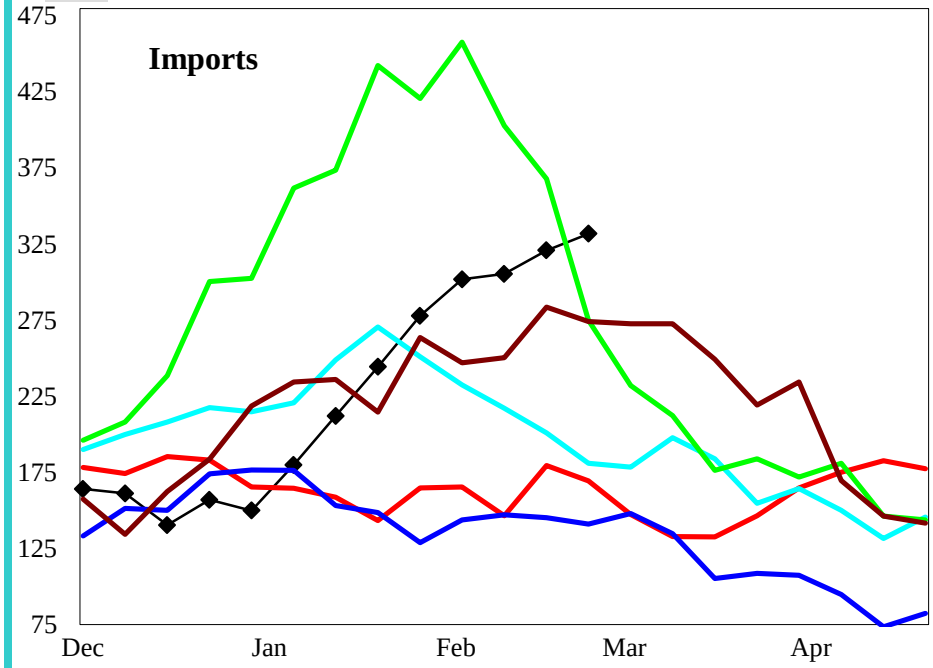
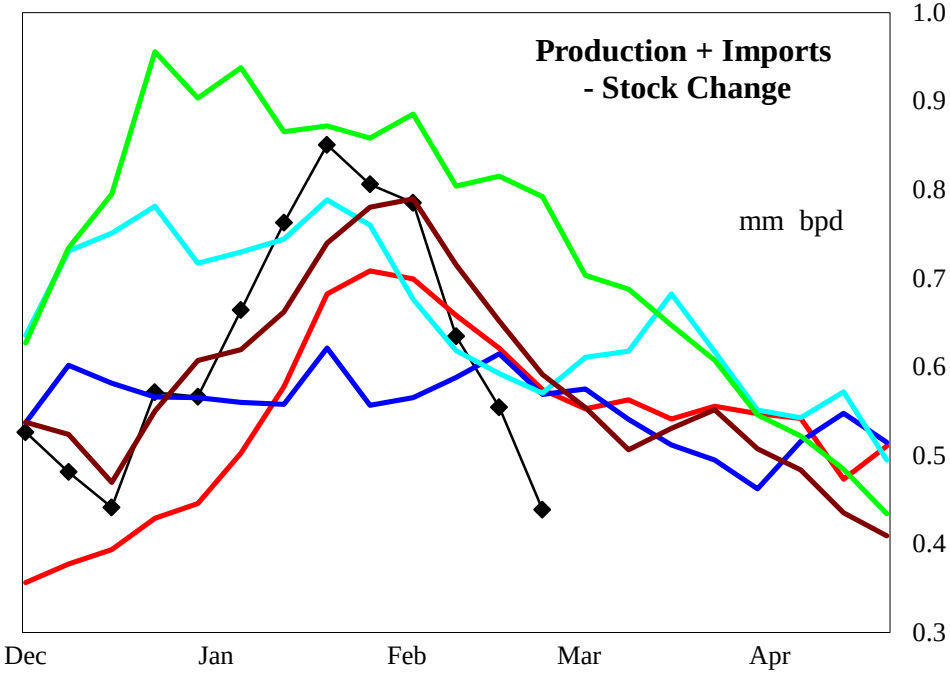
PADD 1 Distillate Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-6,345	-23	143	-103
% change	-18.1	-7.0	87.3	-15.5

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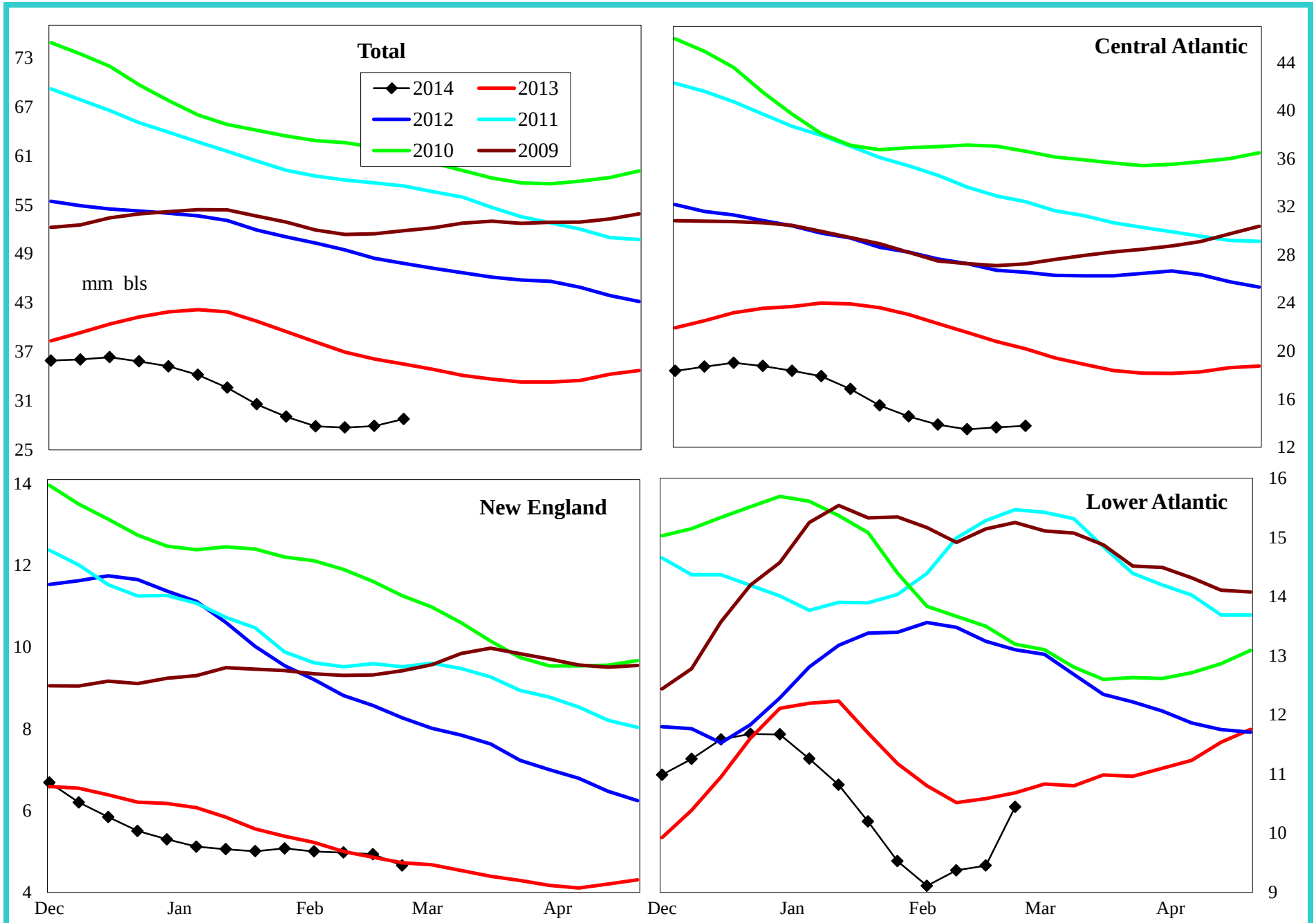
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-6,345	-6,372	5	22
% change	-18.1	-31.6	0.1	0.2

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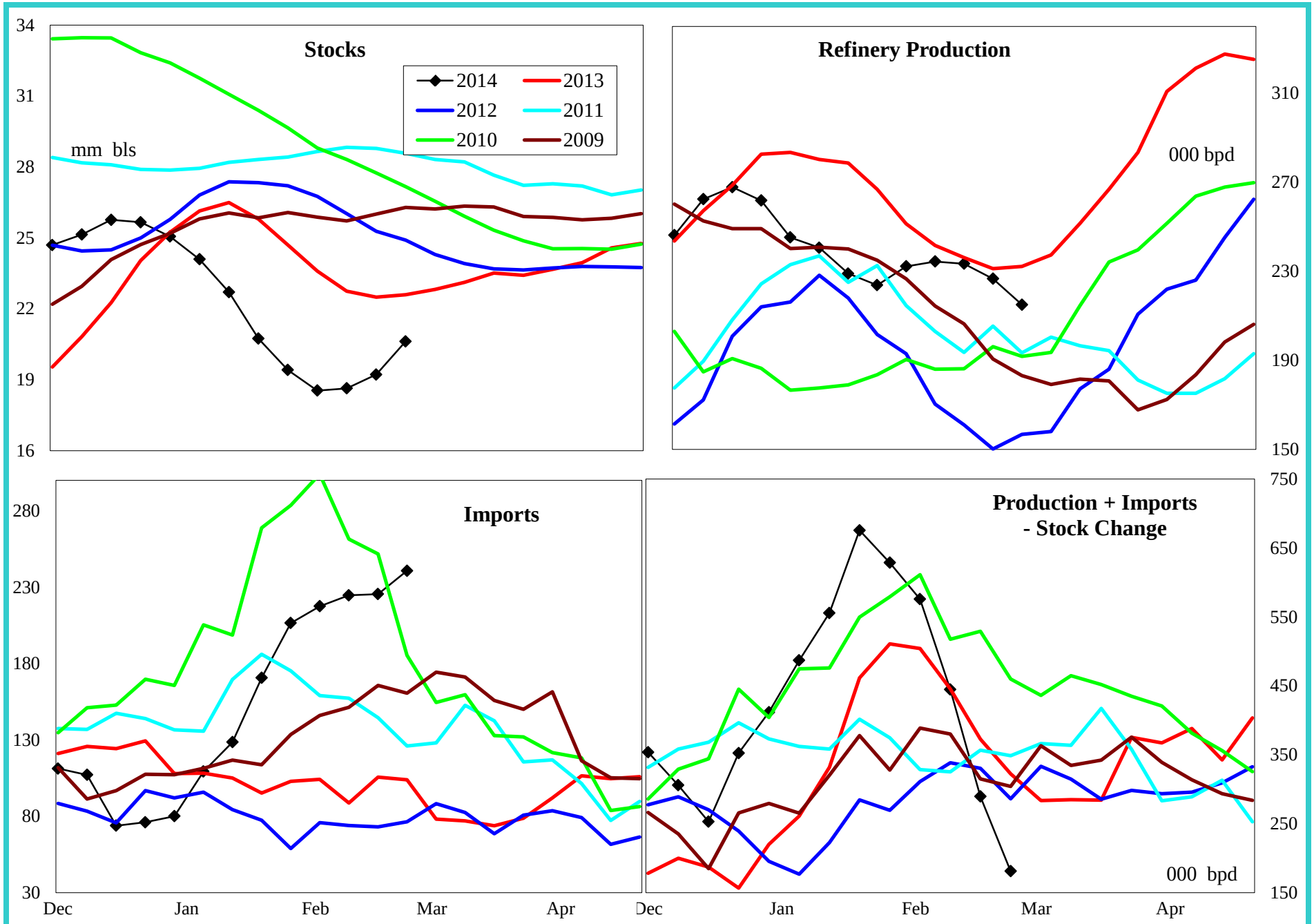
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,757	4	136	-59
% change	-7.9	1.9	141.6	-13.4

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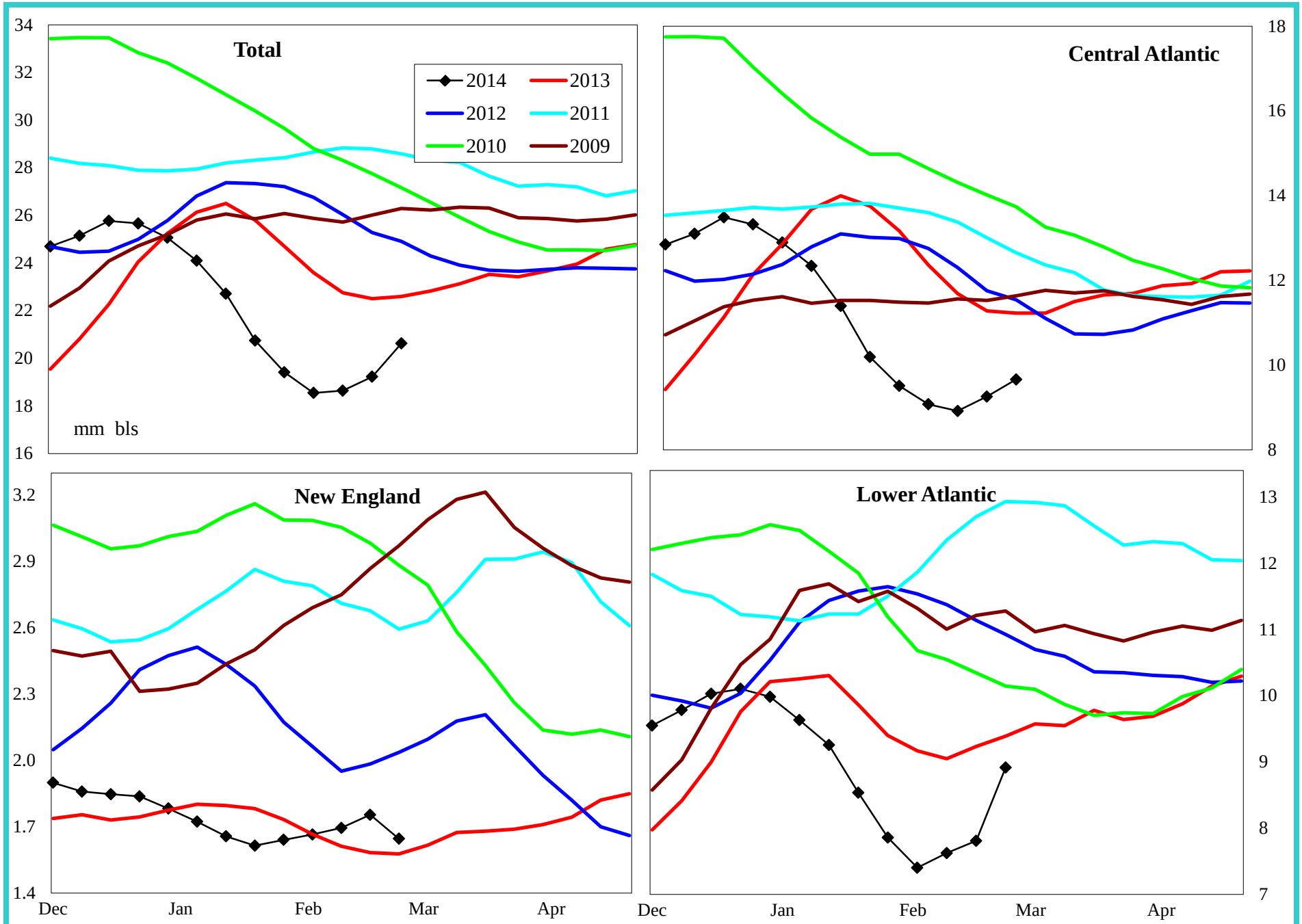
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-1,757	-1,469	13	-300
% change	-7.9	-13.2	0.8	-3.1

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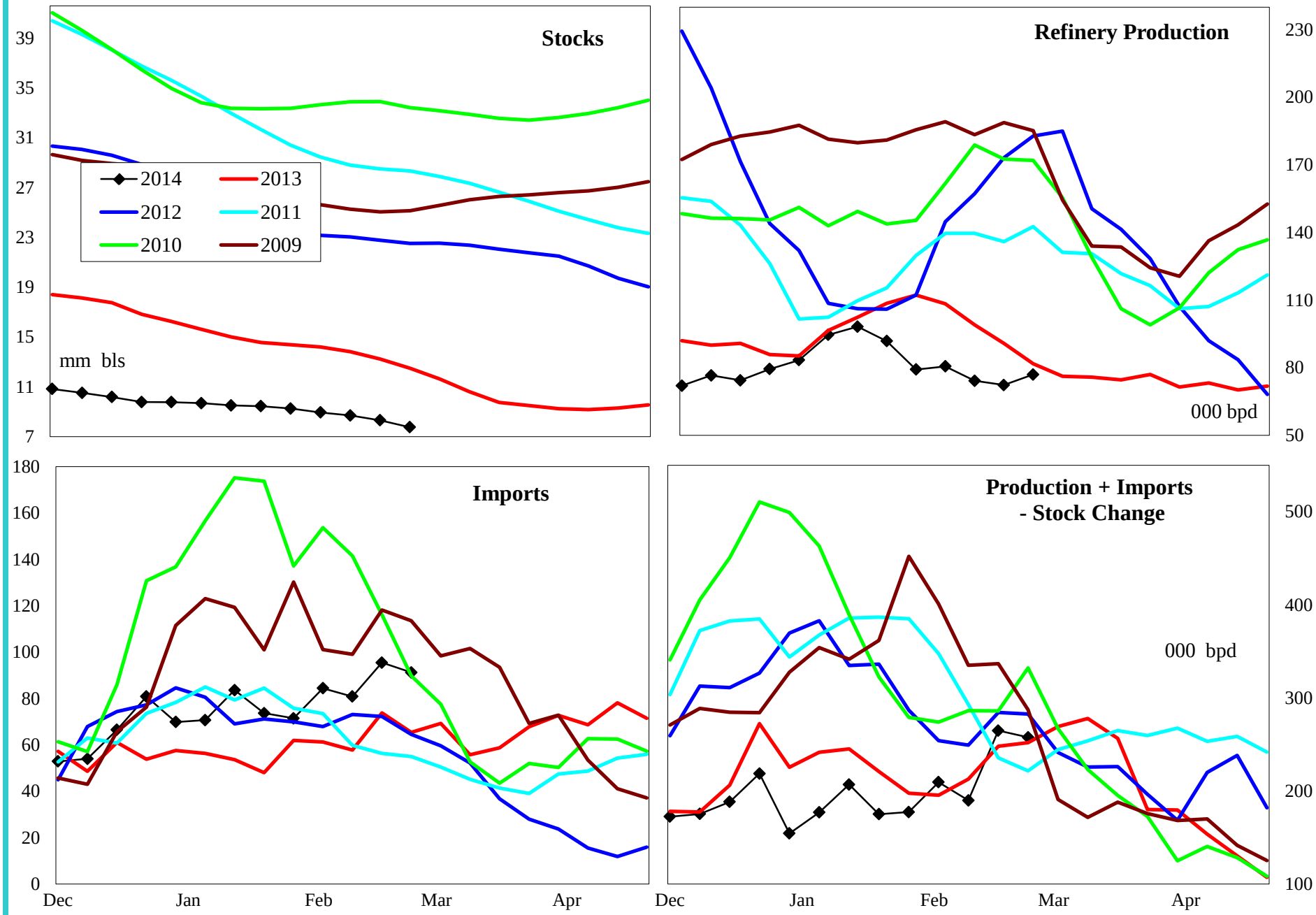
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-4,588	-27	7	-44
% change	-36.0	-28.1	10.8	-19.6

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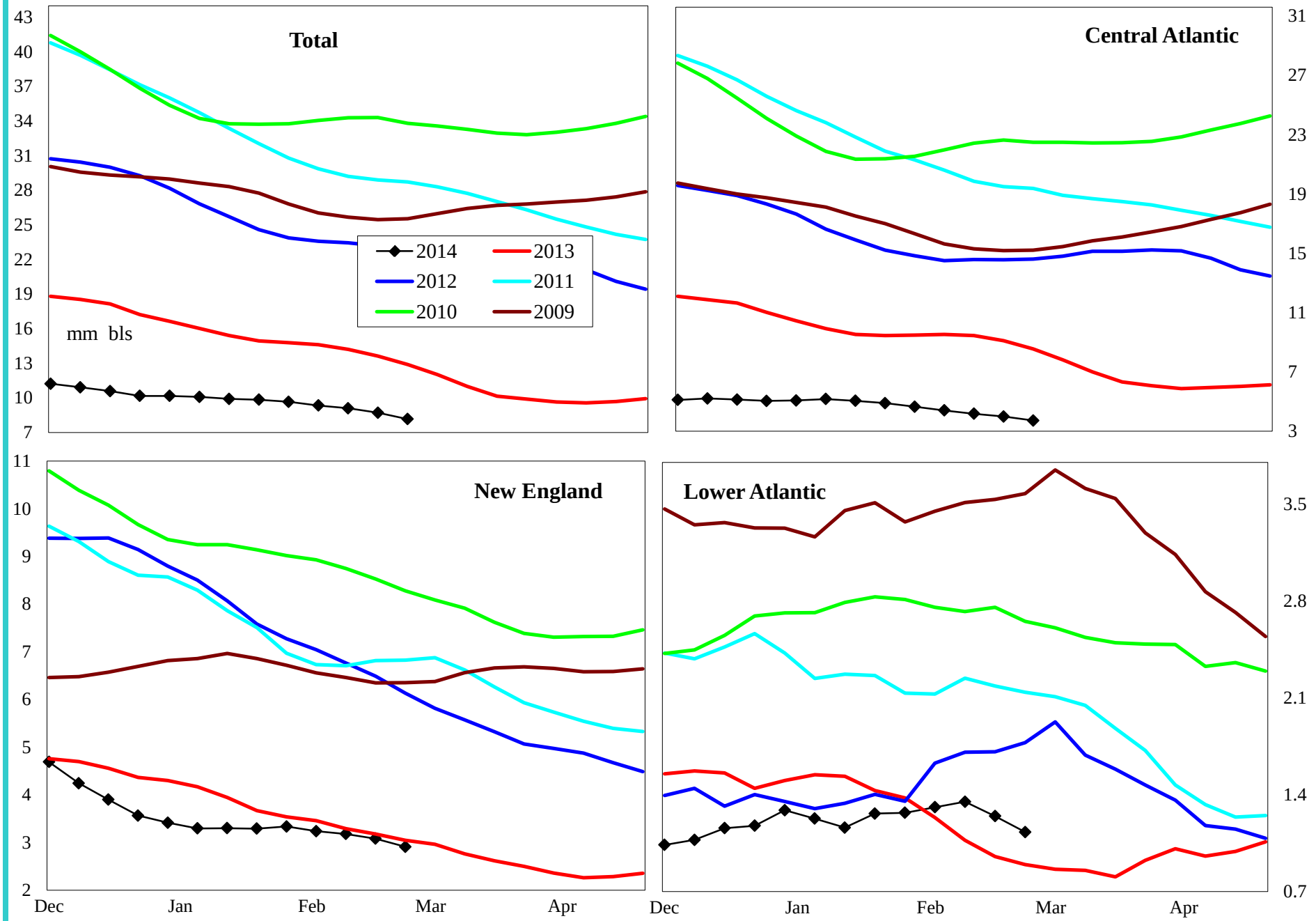
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-4,588	-4,903	-8	322
% change	-36.0	-54.3	-0.3	39.9

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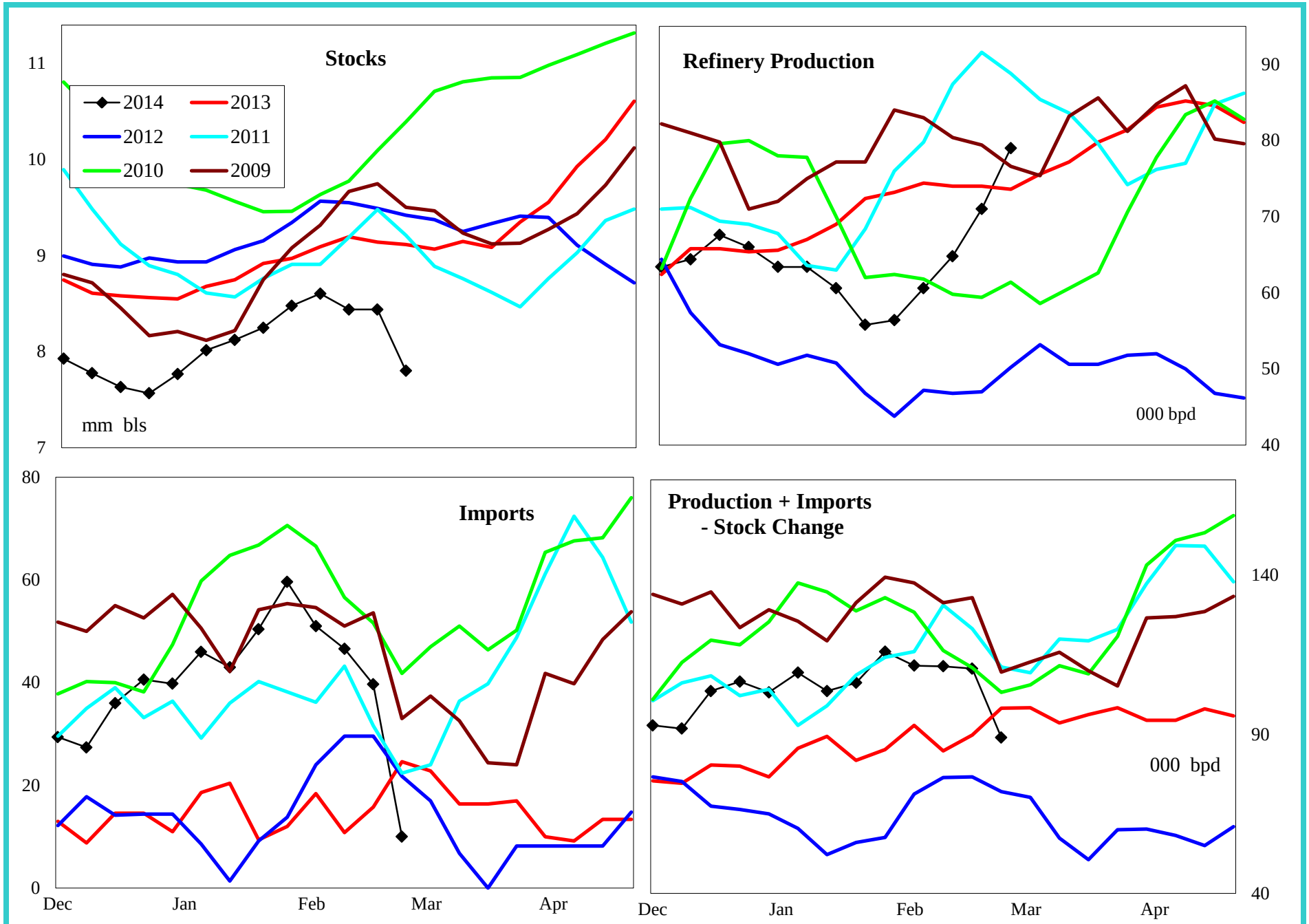
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,315	-5	43	37
% change	-13.8	-7.0	382.2	43.2

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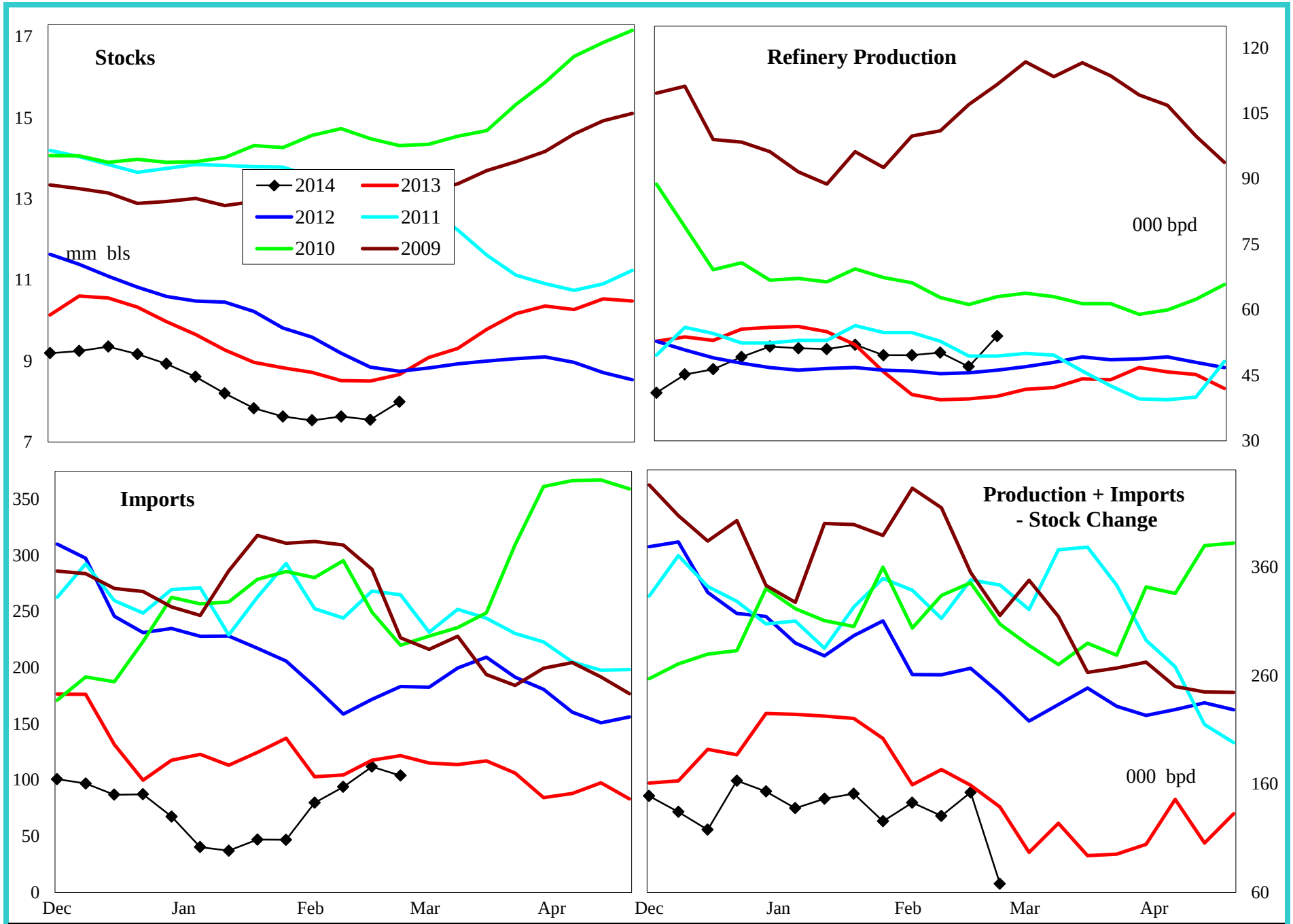
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-673	9	-12	-39
% change	-8.0	22.8	-10.7	-22.3

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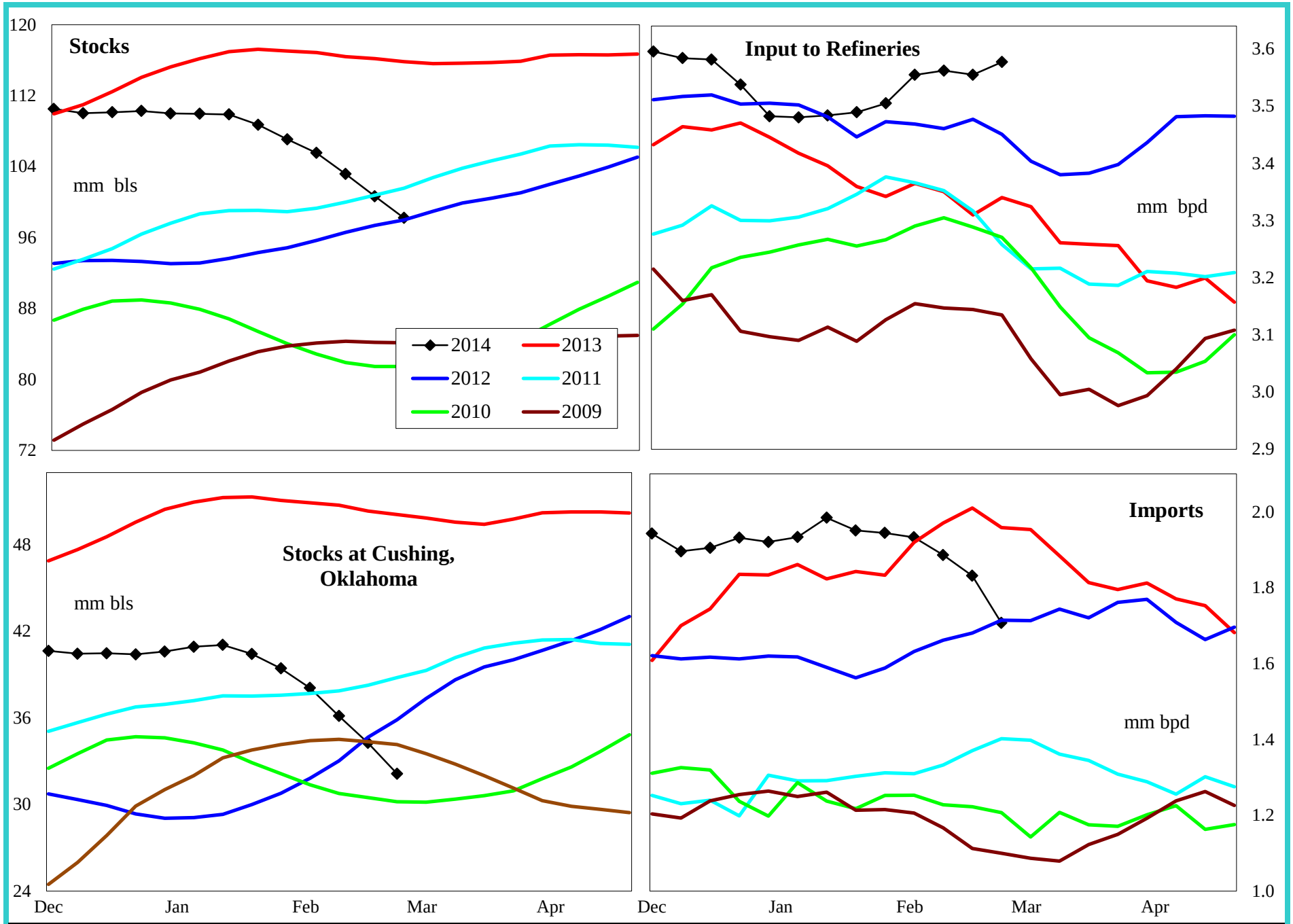
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	-17,604	-17,954	208	-207
% change	-15.2	-35.8	6.2	-10.2

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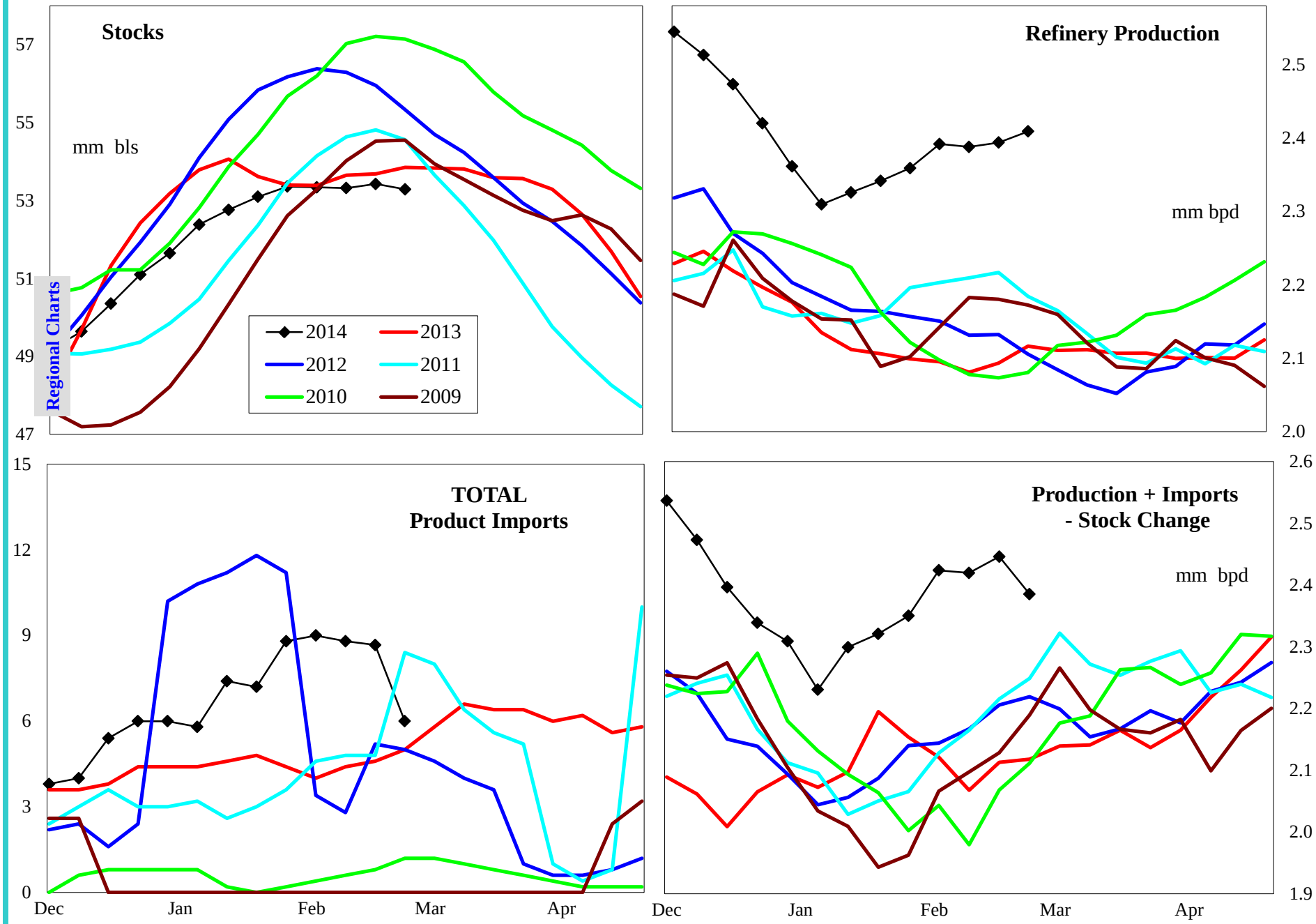
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-565	298	4	315
% change	-1.0	14.1	94.1	15.2

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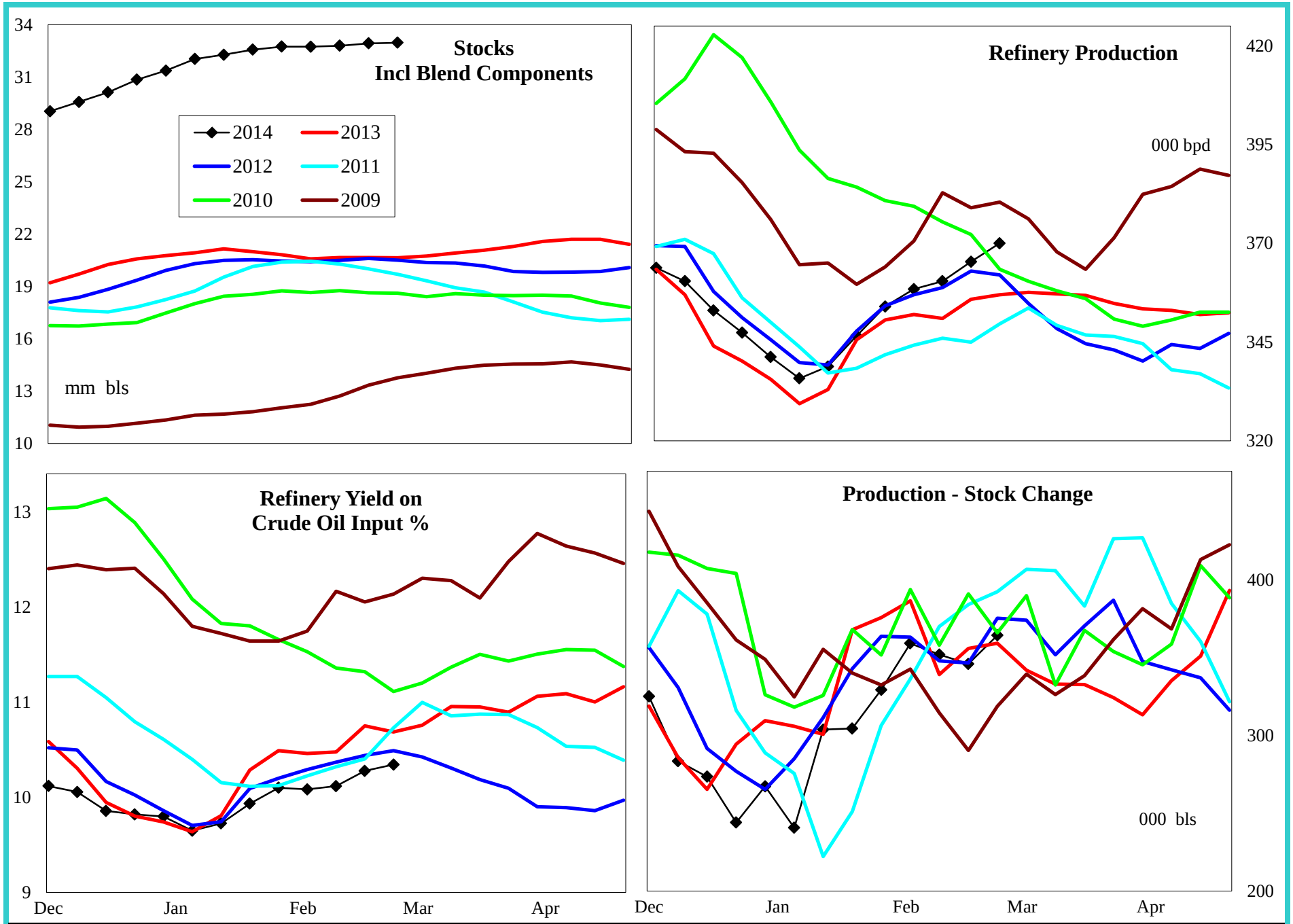
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	12,330	10	-5
% change	59.7	2.7	-1.3

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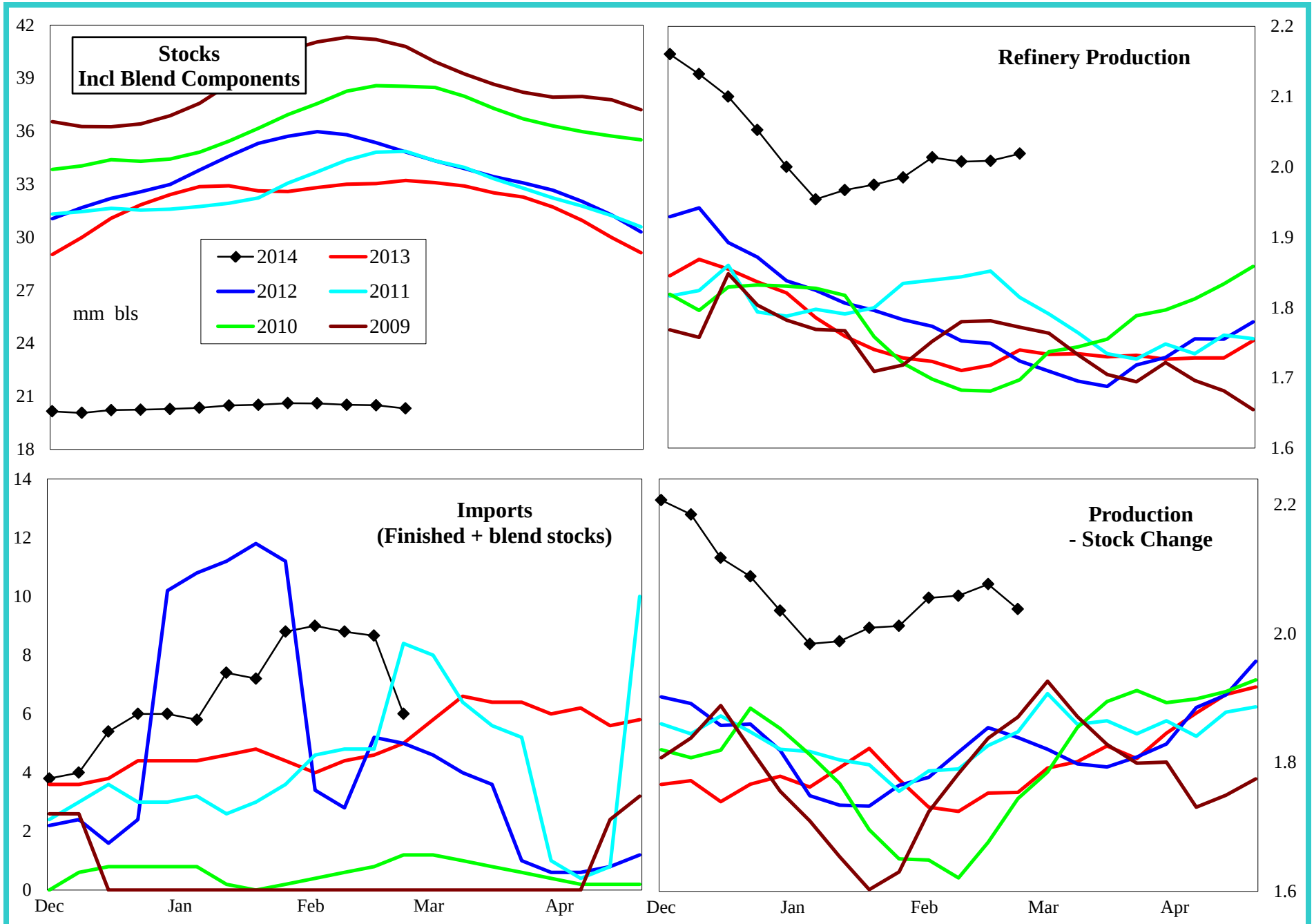
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-13,419	289	333
% change	-39.8	16.5	19.5

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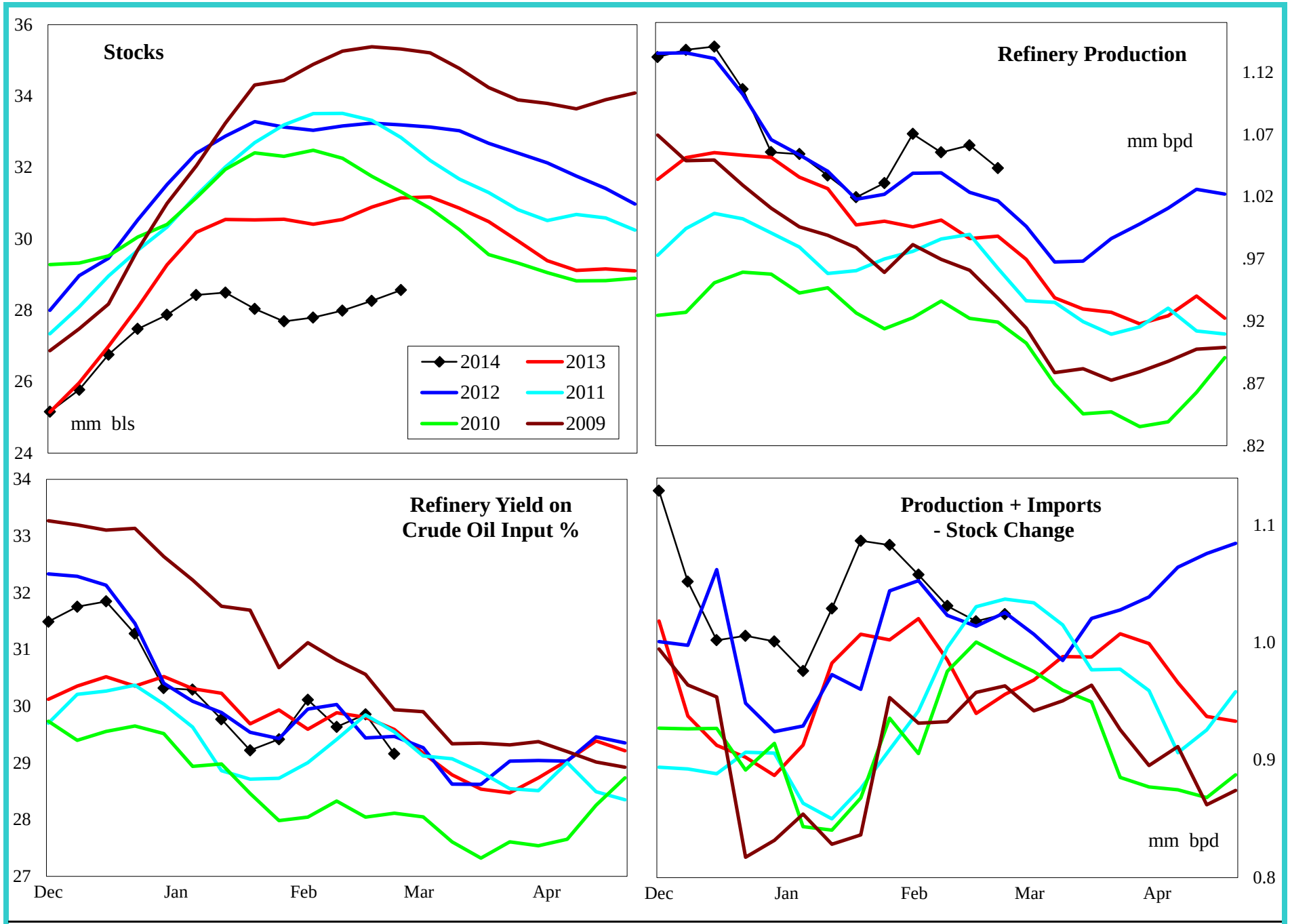
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,577	57	1	48
% change	-8.3	5.7	50.0	4.9

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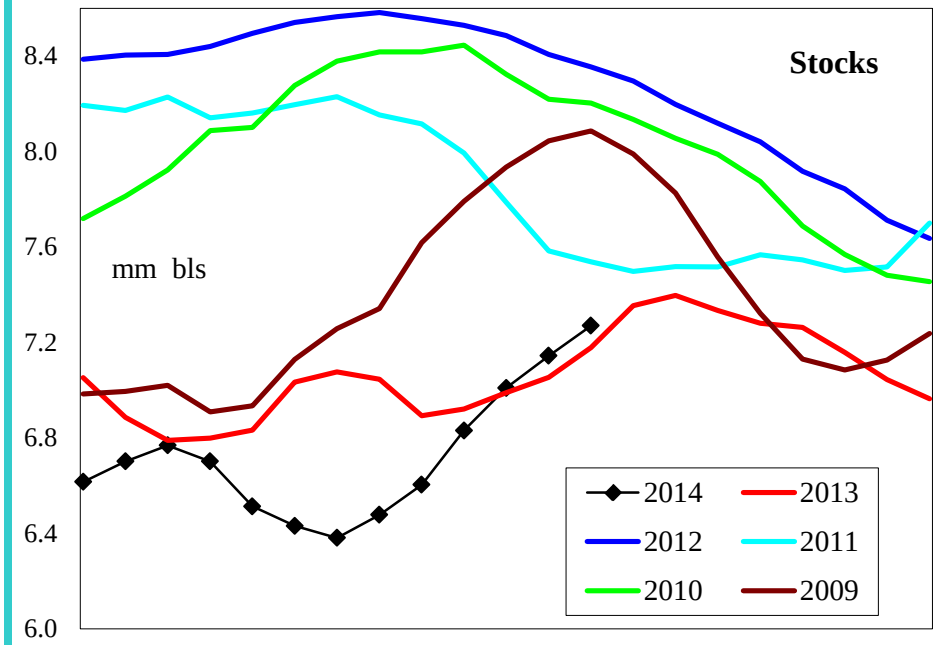
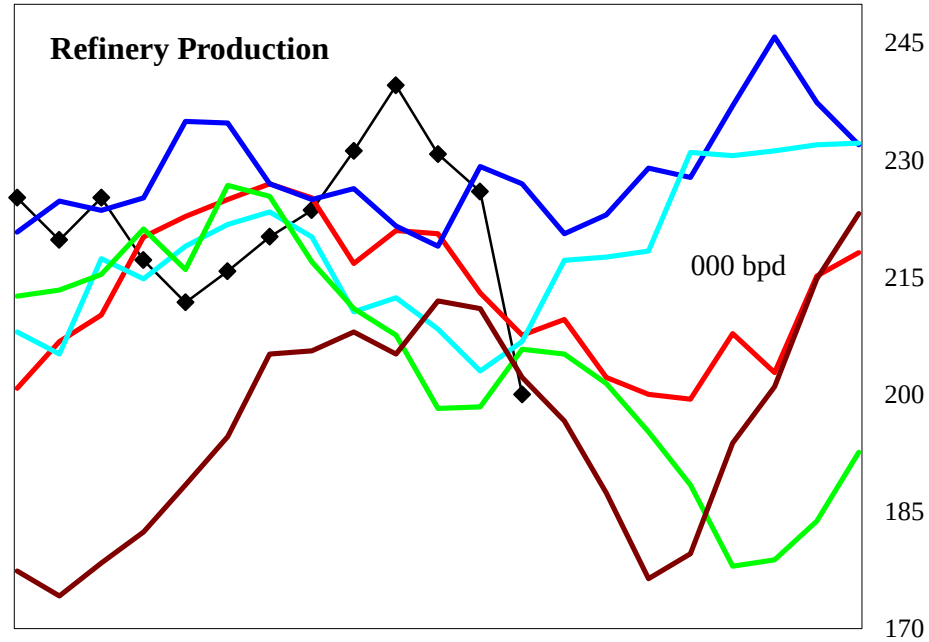
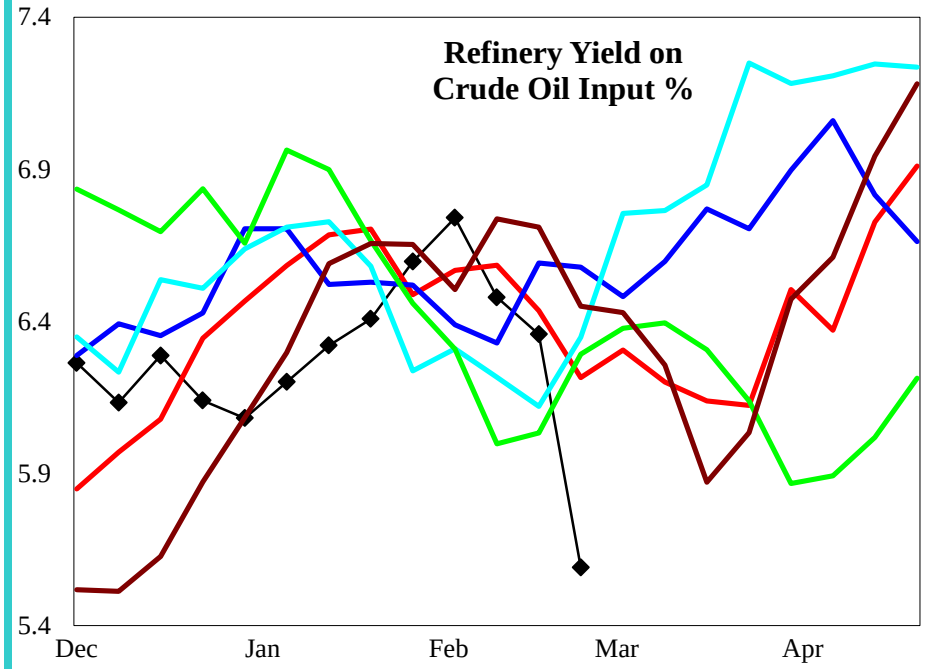
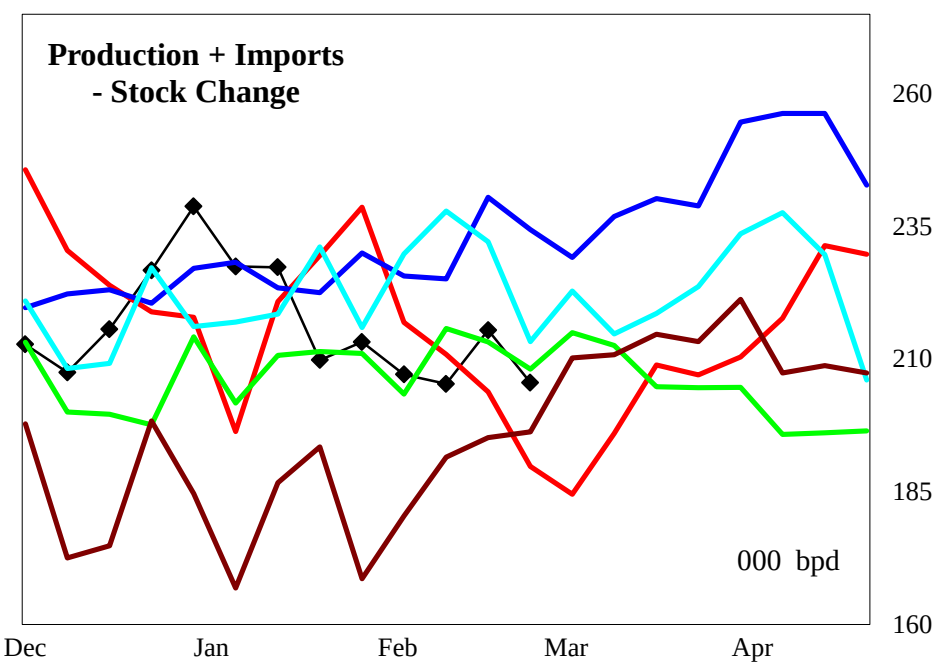
PADD 2 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	92	11	0	3
% change	1.3	5.0	#DIV/0!	1.5

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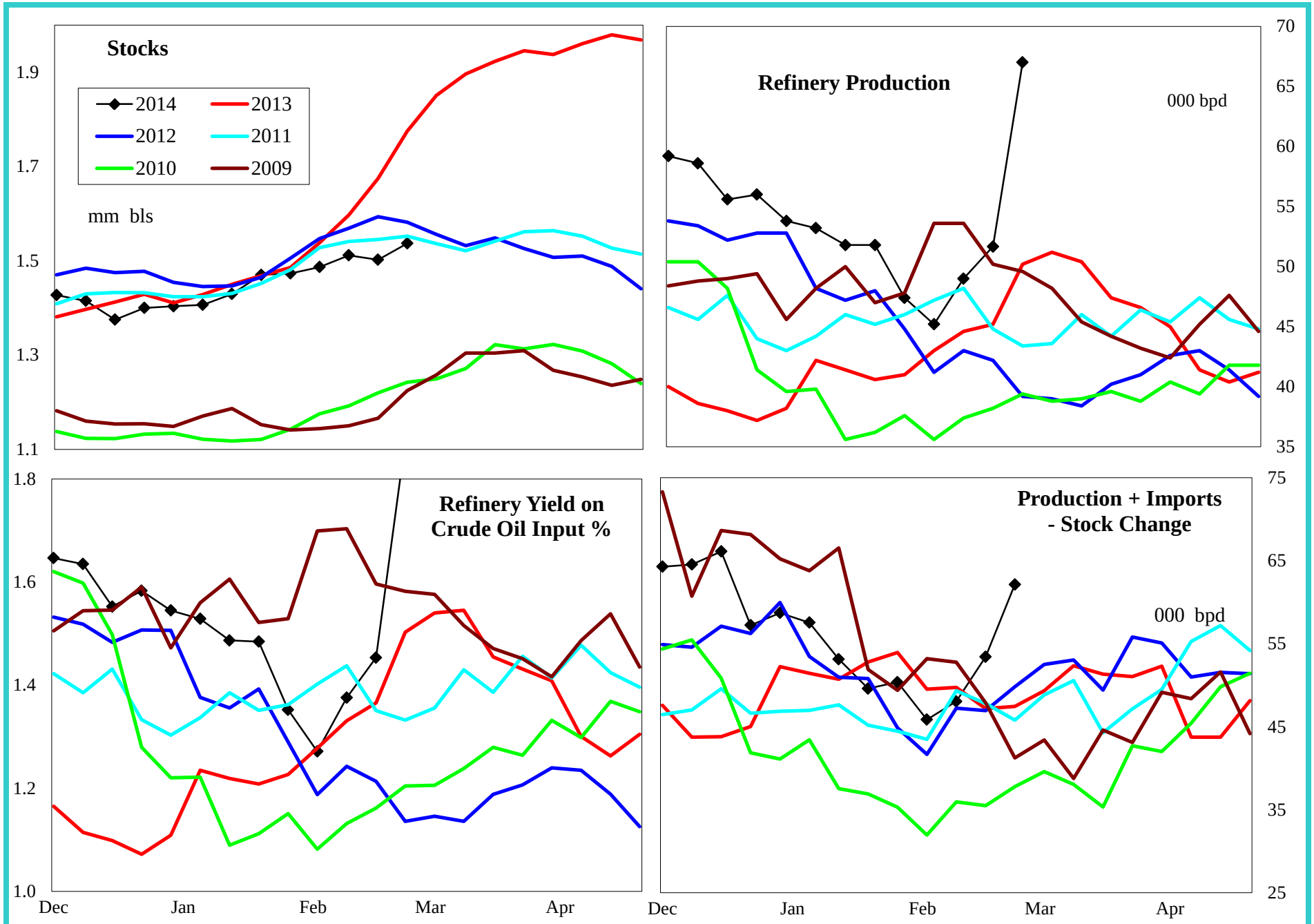
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-238	4	-12	0
% change	-13.4	7.3	-85.7	0.5

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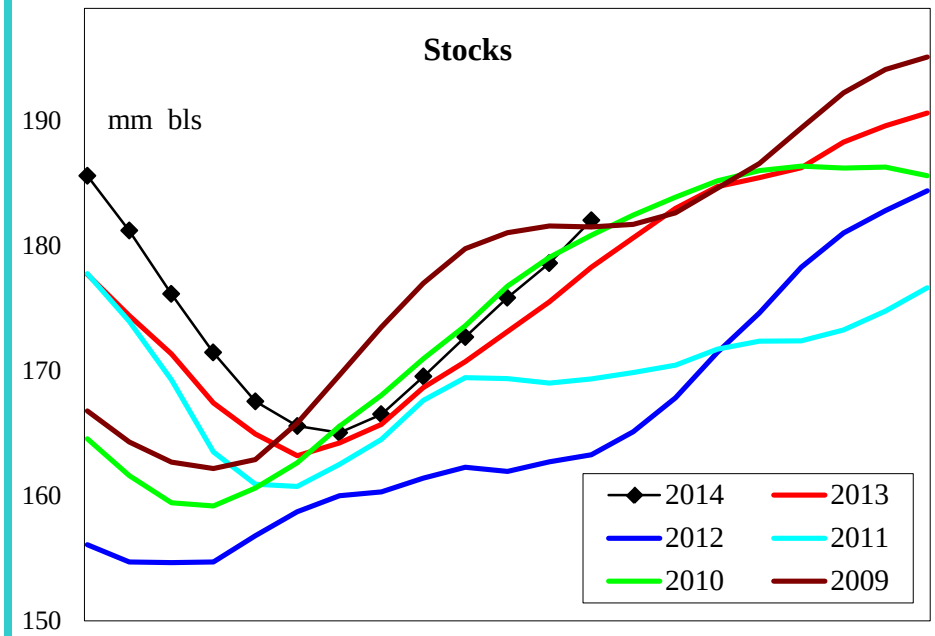
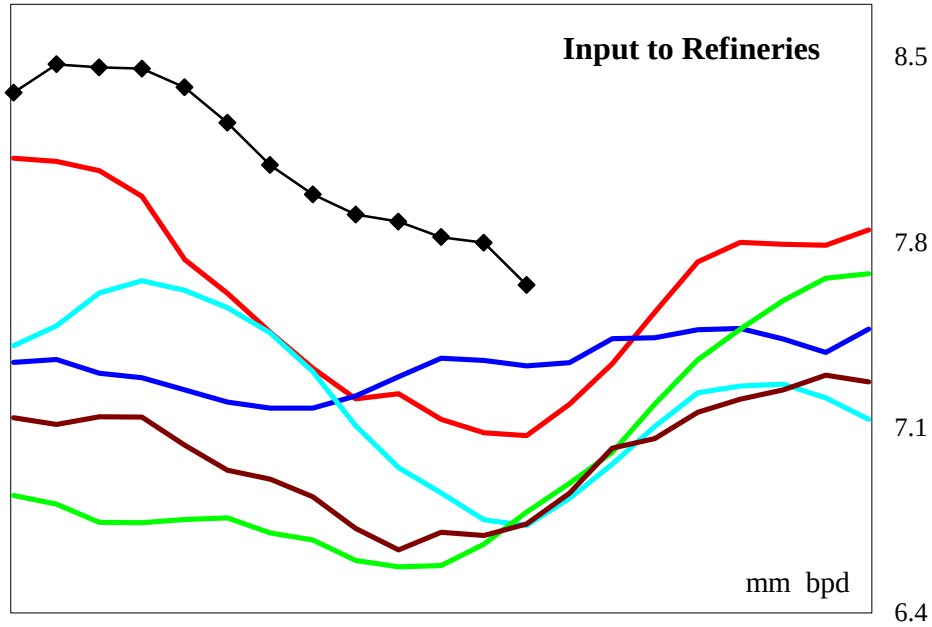
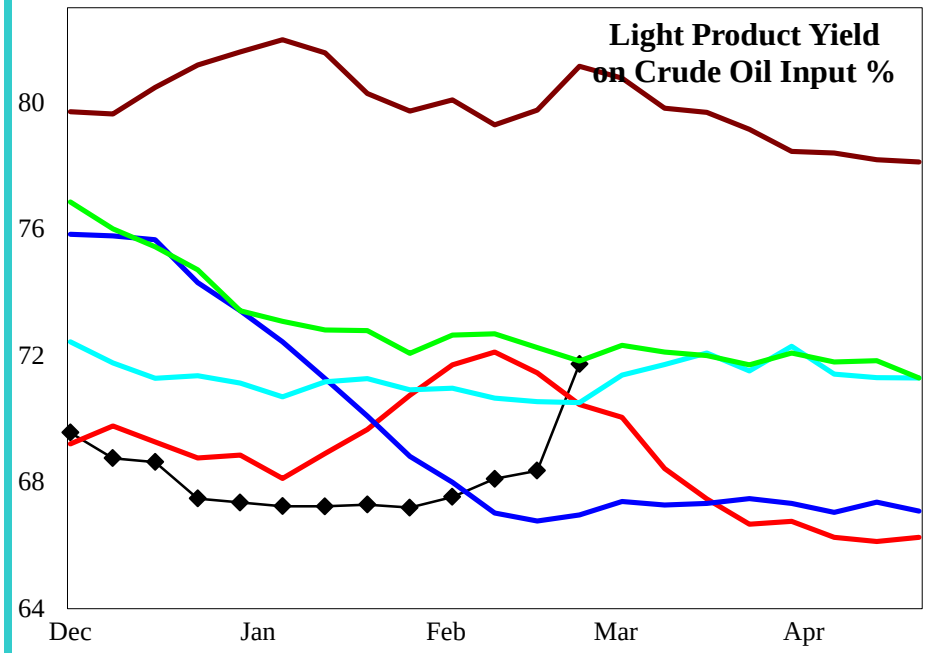
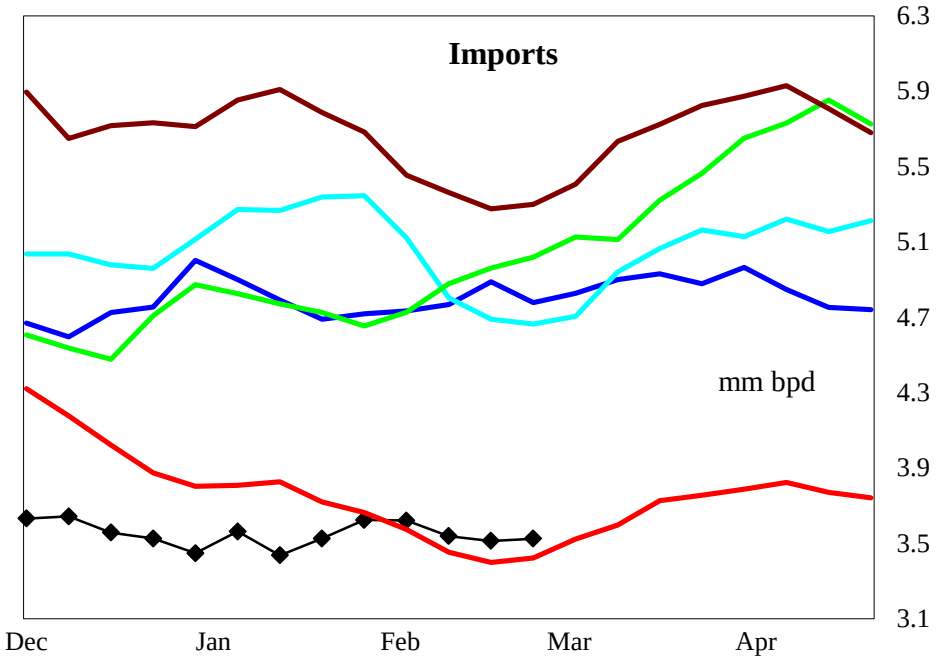
PADD 3 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	3,770	748	220
% change	2.1	10.6	6.5

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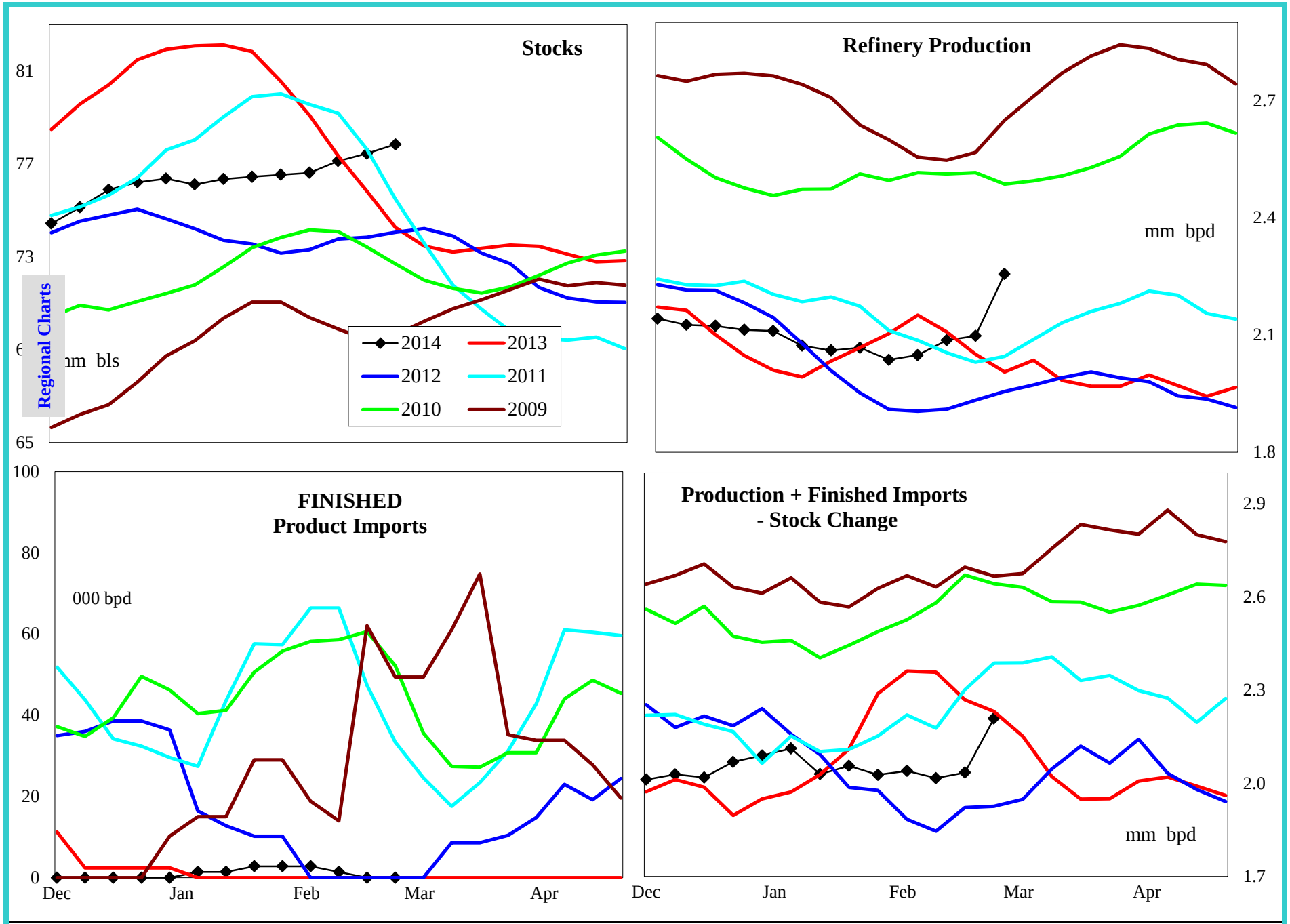
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	4,435	35	2	-15	-254
% change	6.0	1.7	#DIV/0!	-86.6	-10.9

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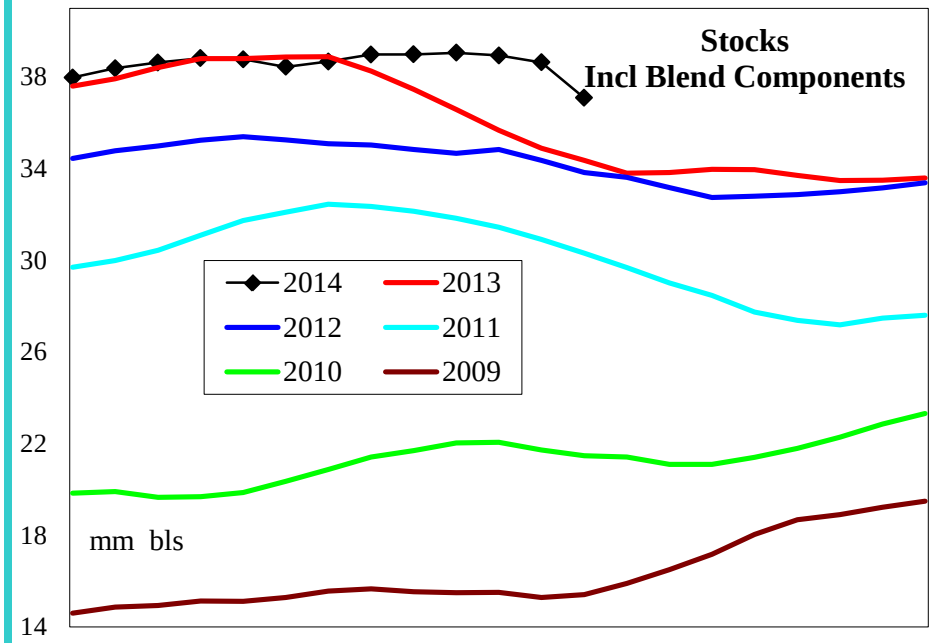
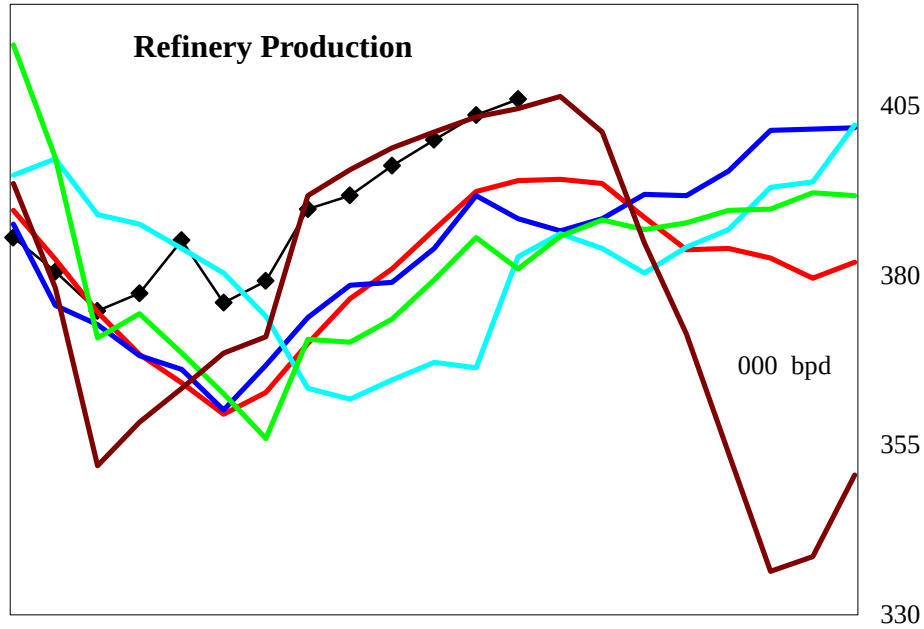
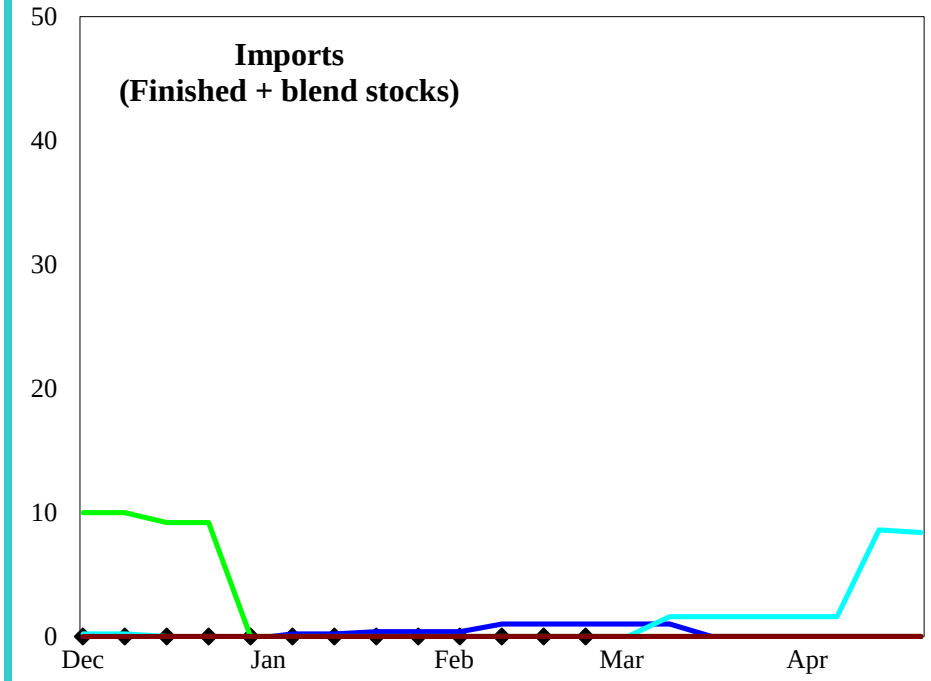
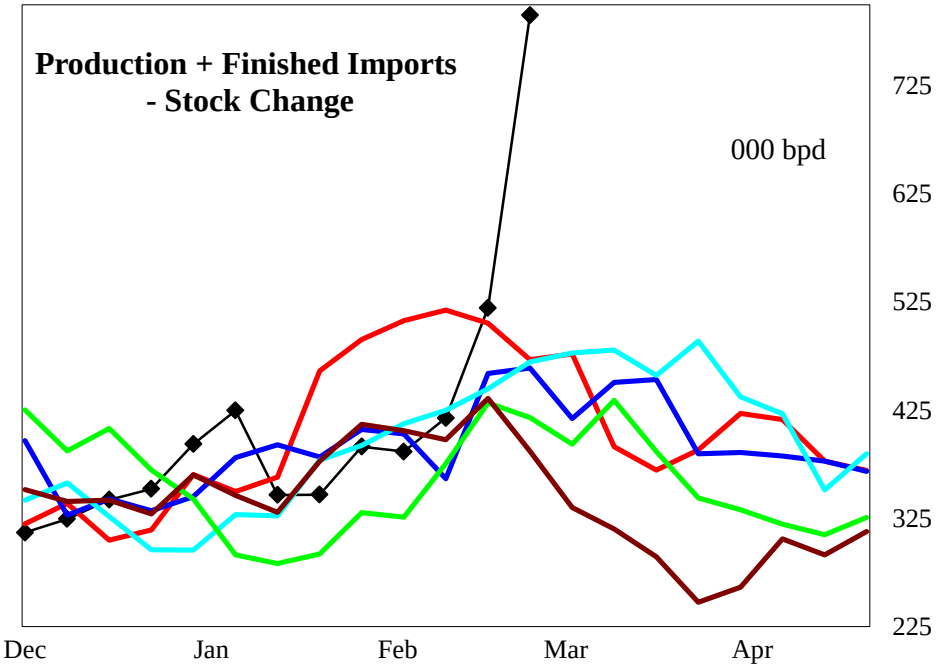
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,937	12	0	-32
% change	8.6	3.0	#DIV/0!	-6.2

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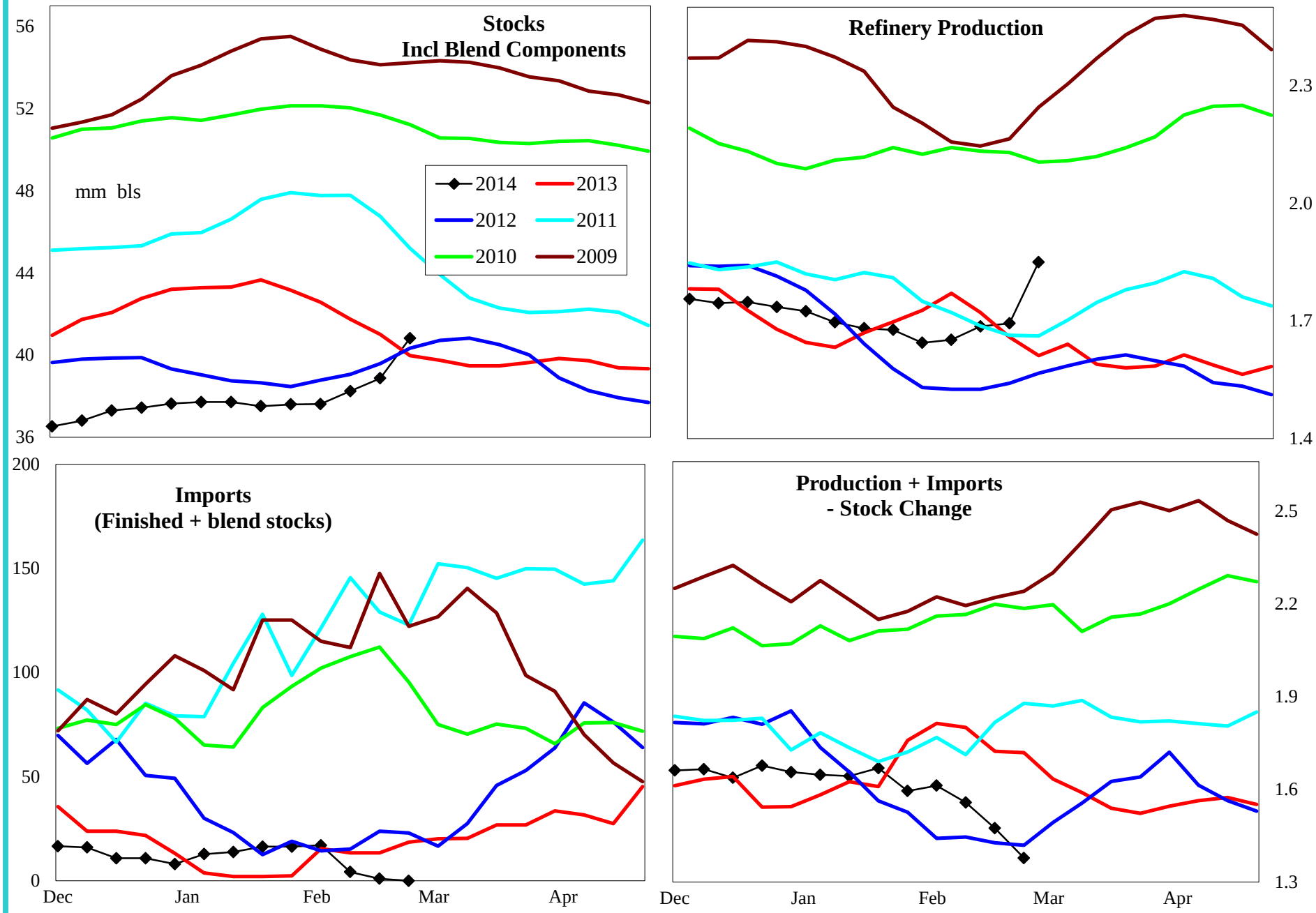
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,490	23	-13	-224
% change	3.8	1.4	-76.1	-12.3

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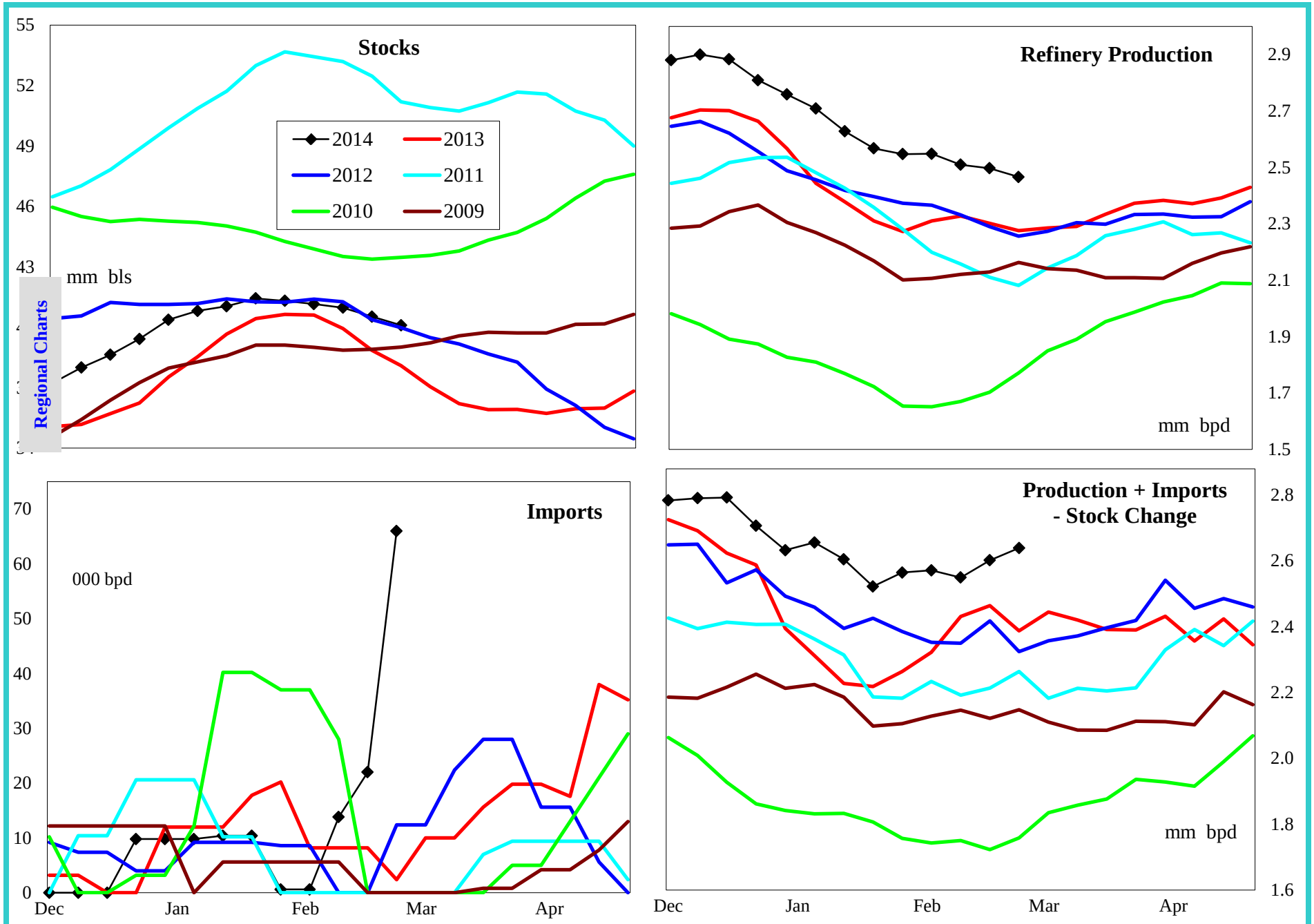
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,095	190	6	98
% change	8.4	8.2	61.0	3.9

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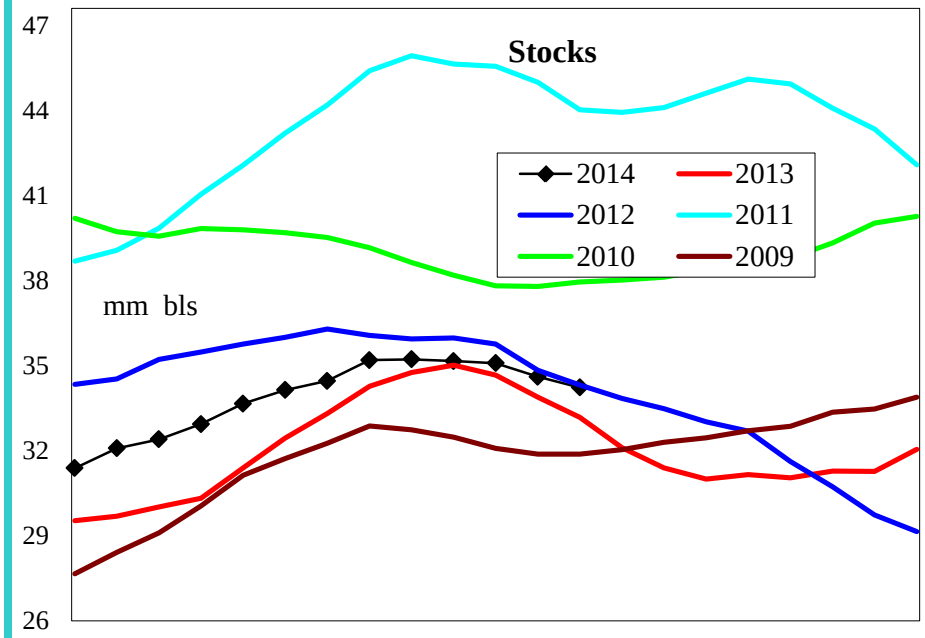
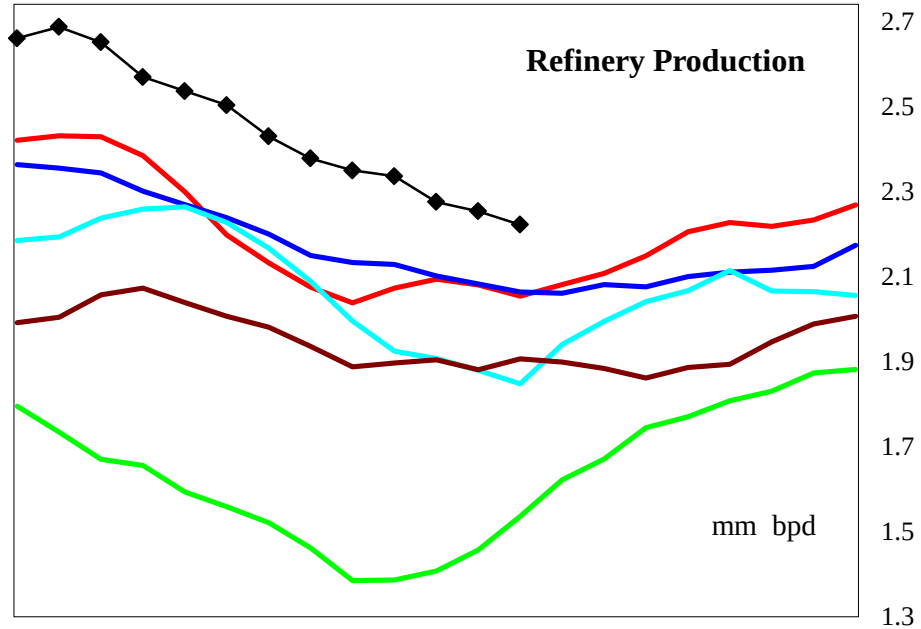
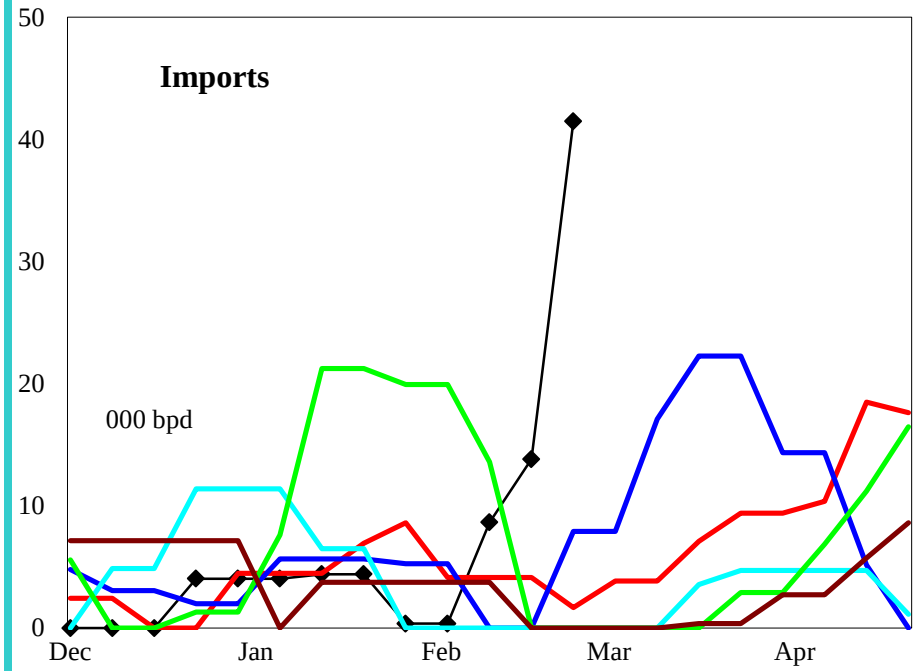
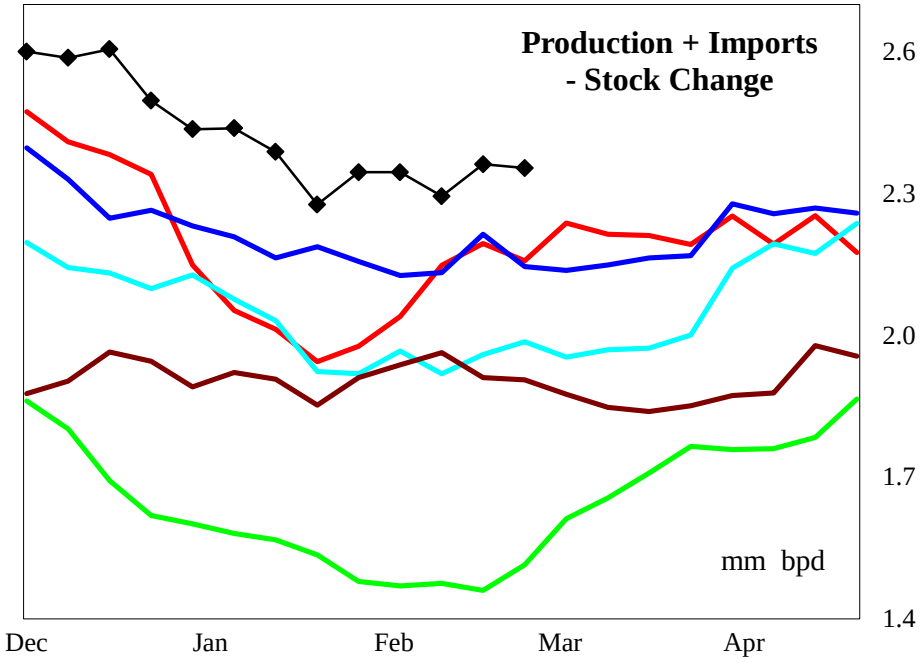
PADD 3 Low Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	**1,848**	**171**	**5**	**144**
% change	**5.6**	**8.2**	**100.1**	**6.6**

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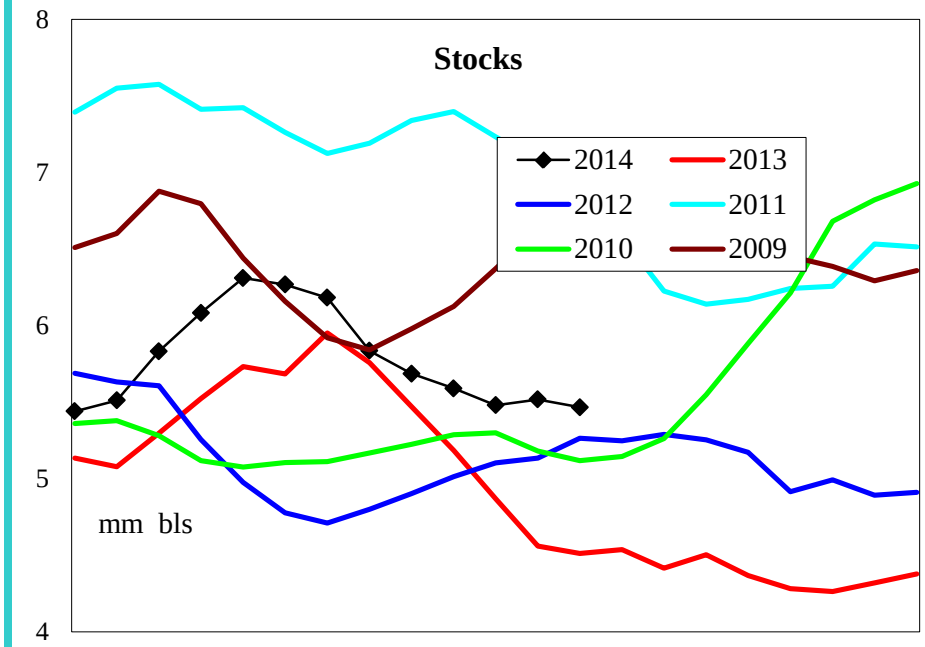
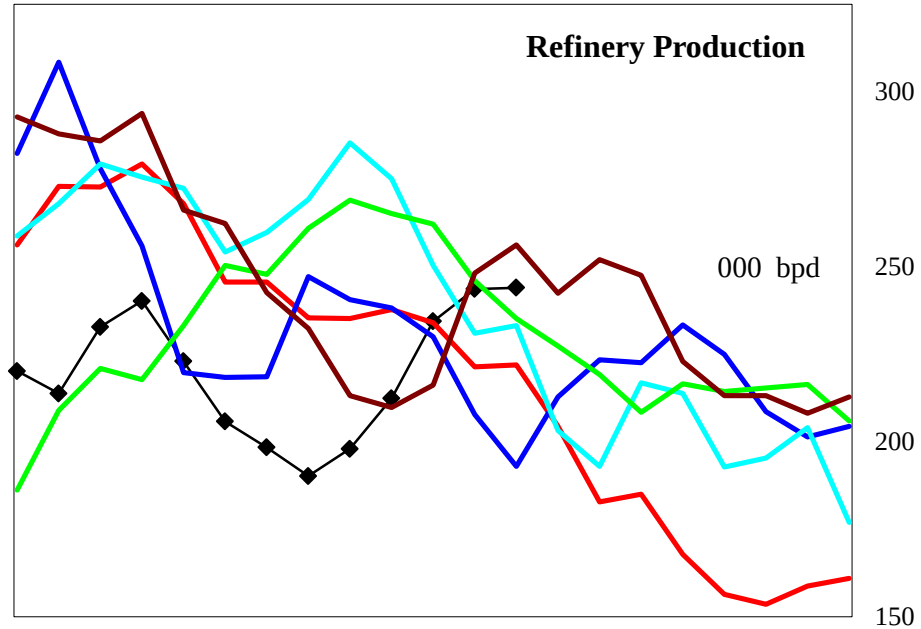
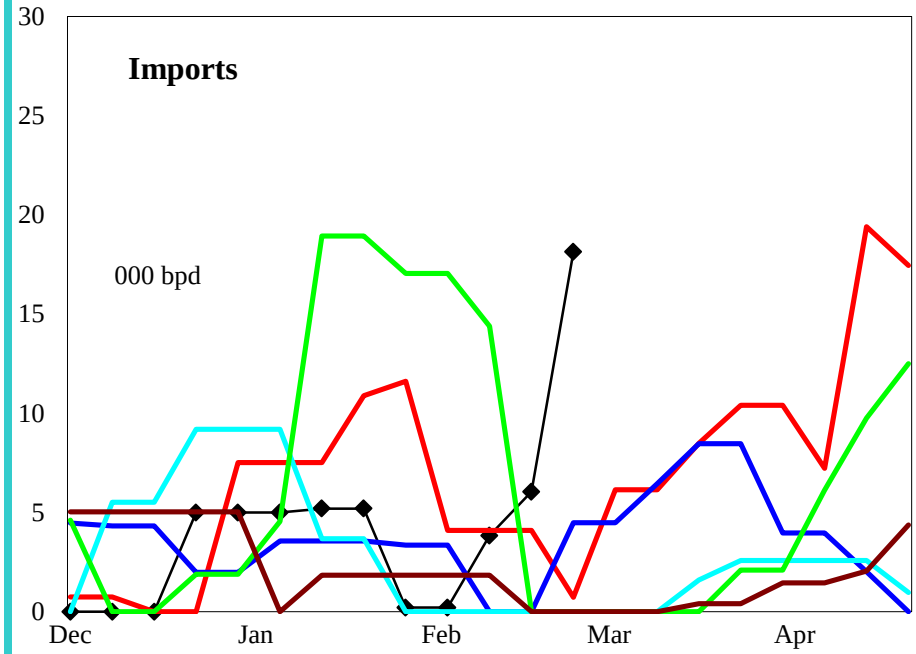
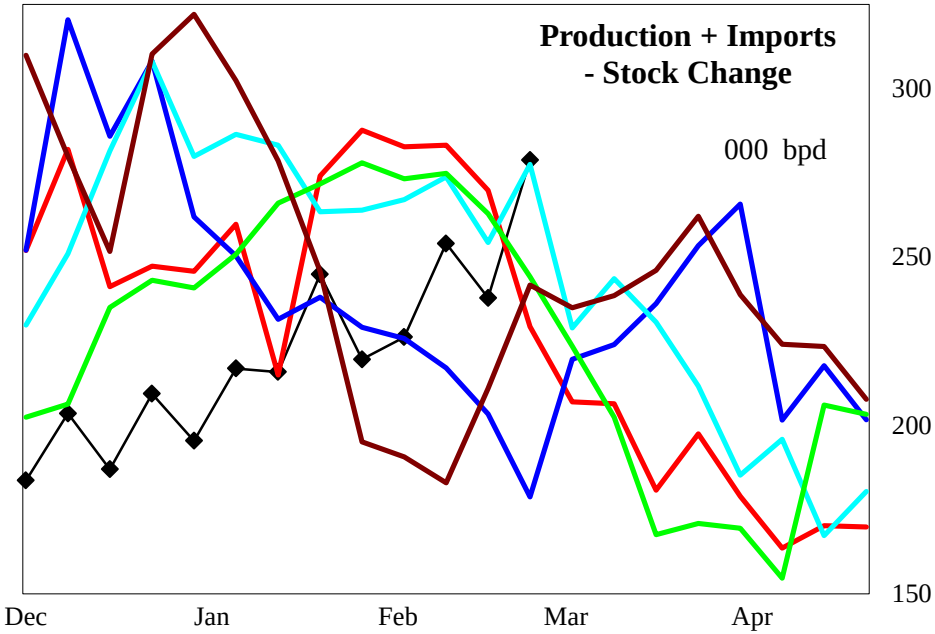
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,247	19	-1	-48
% change	29.5	8.3	-11.6	-15.9

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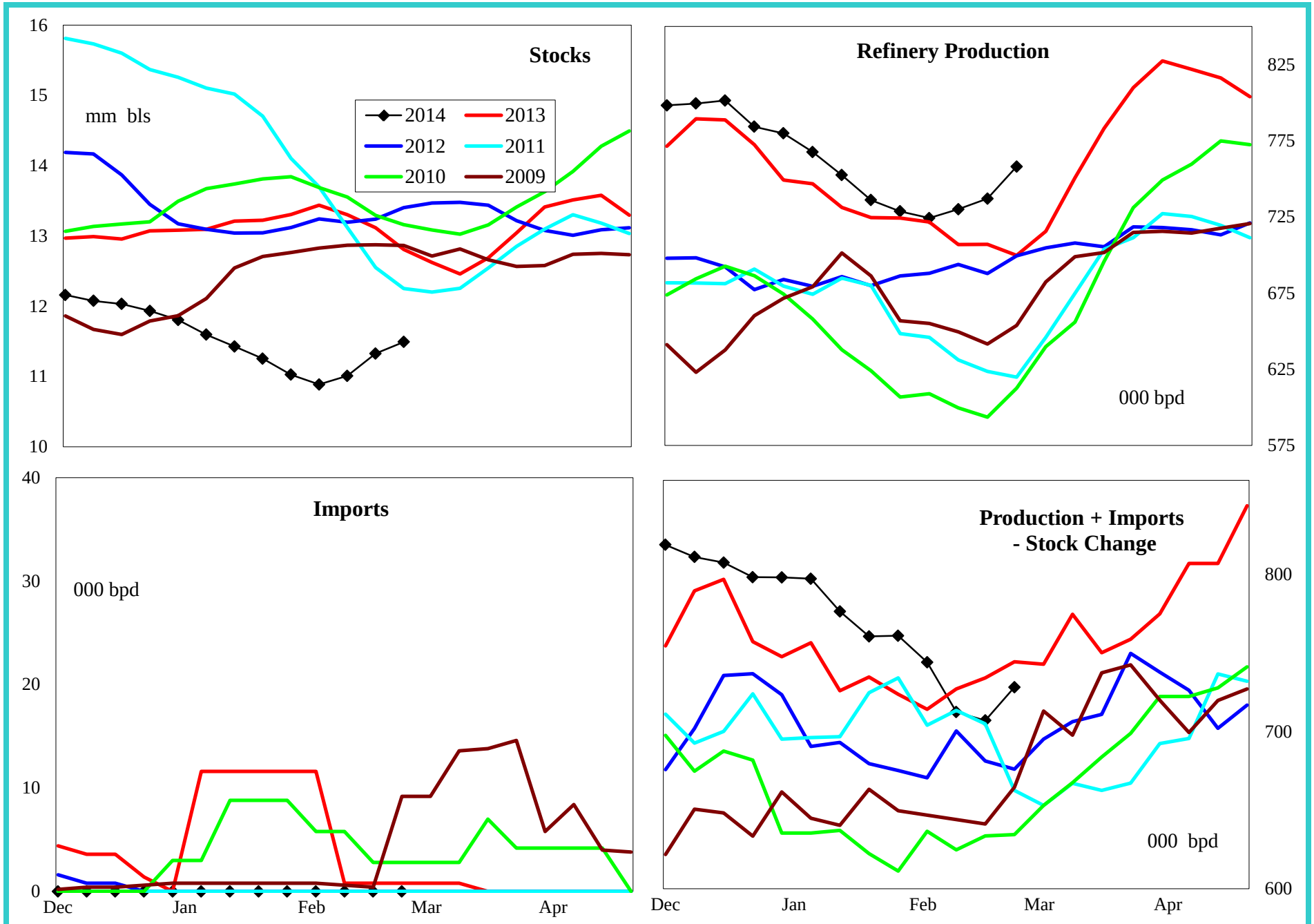
PADD 3 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,317	25	-1	-44
% change	-10.3	3.6	-100.0	-6.0

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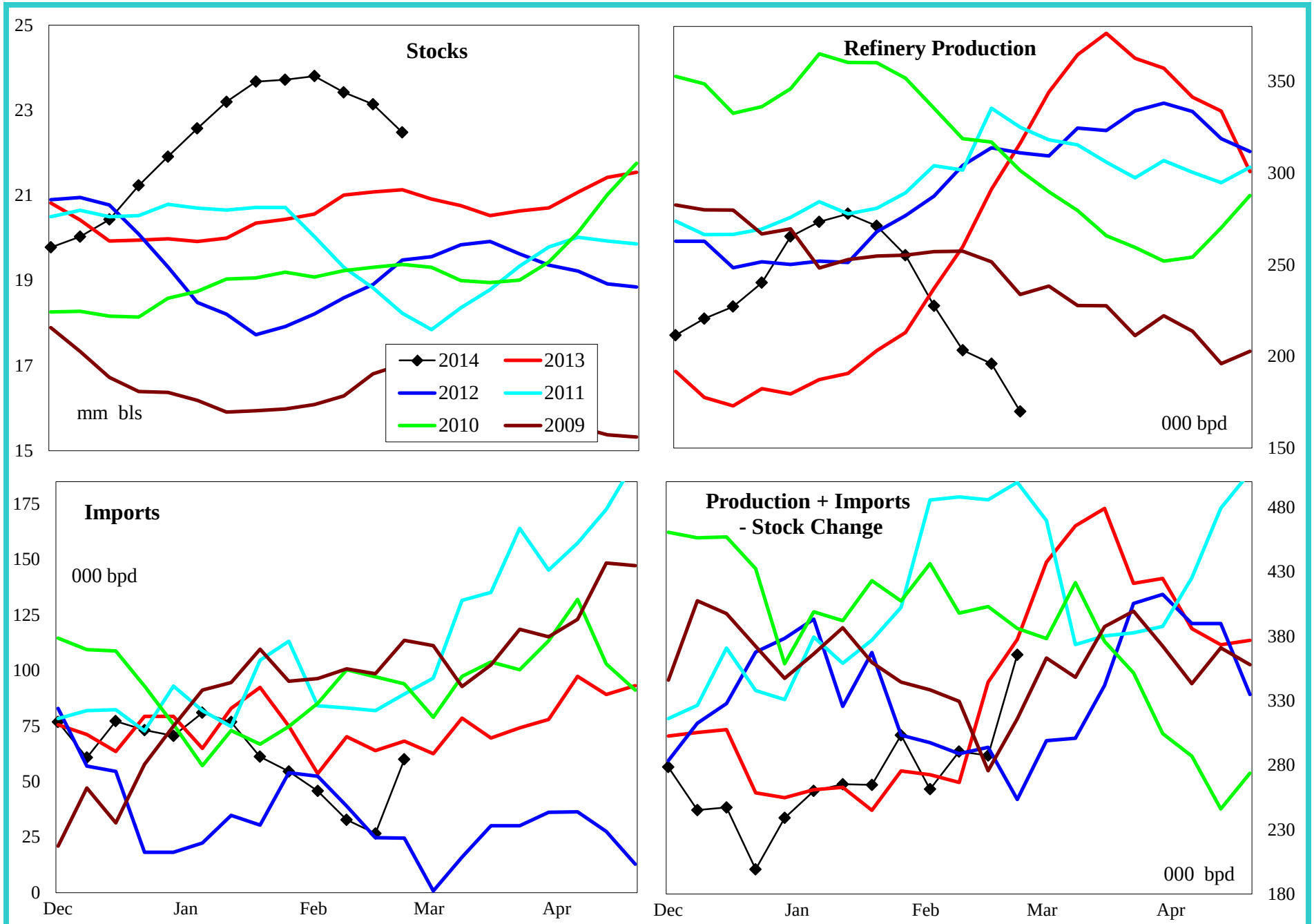
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,349	-85	-21	6
% change	6.4	-30.5	-35.5	2.2

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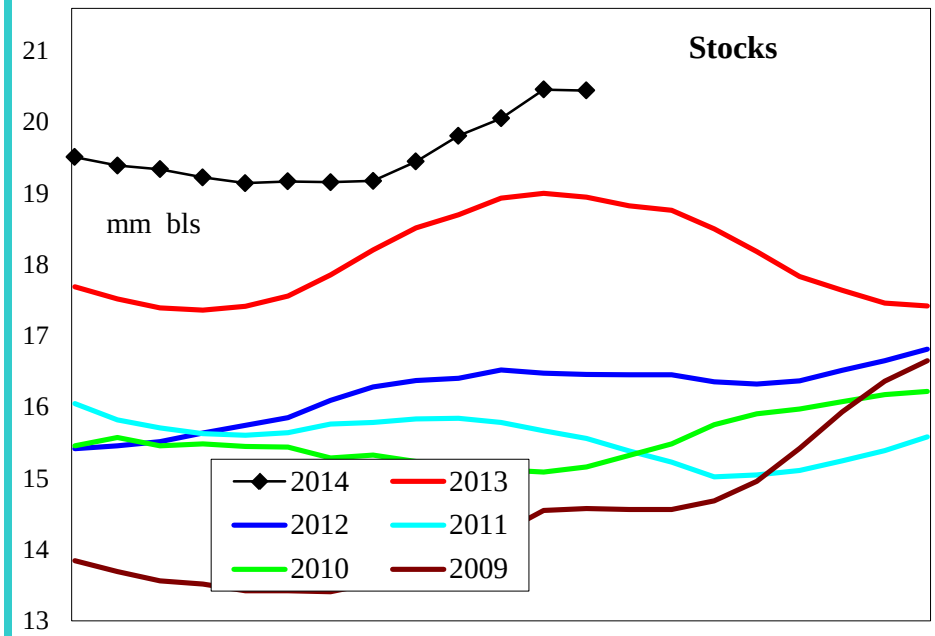
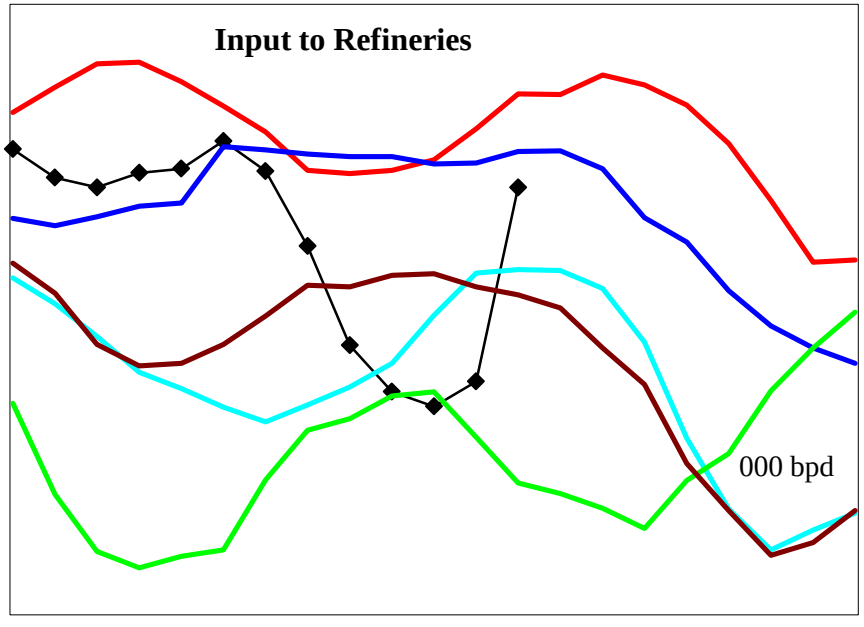
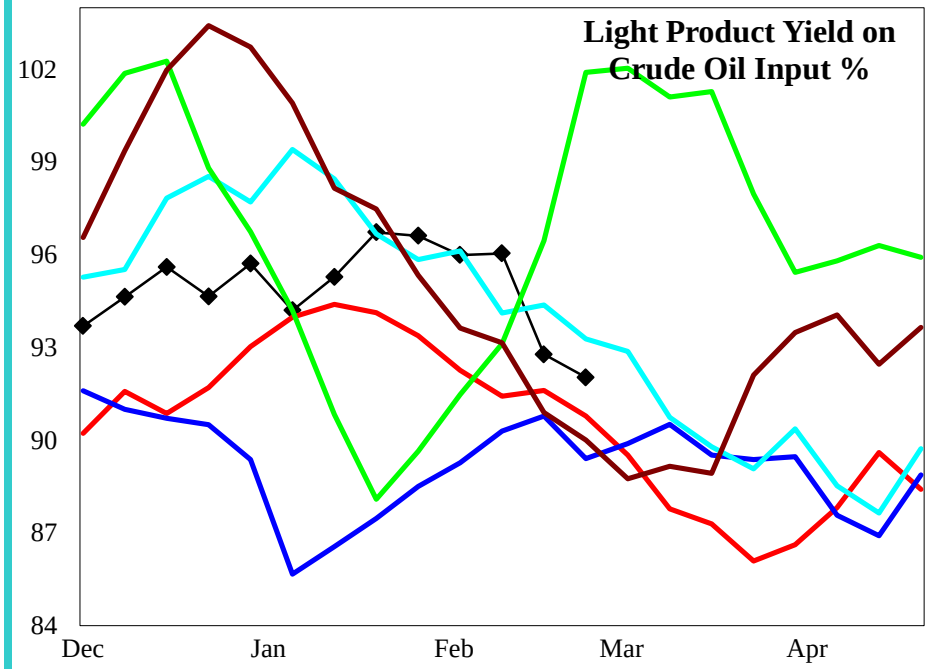
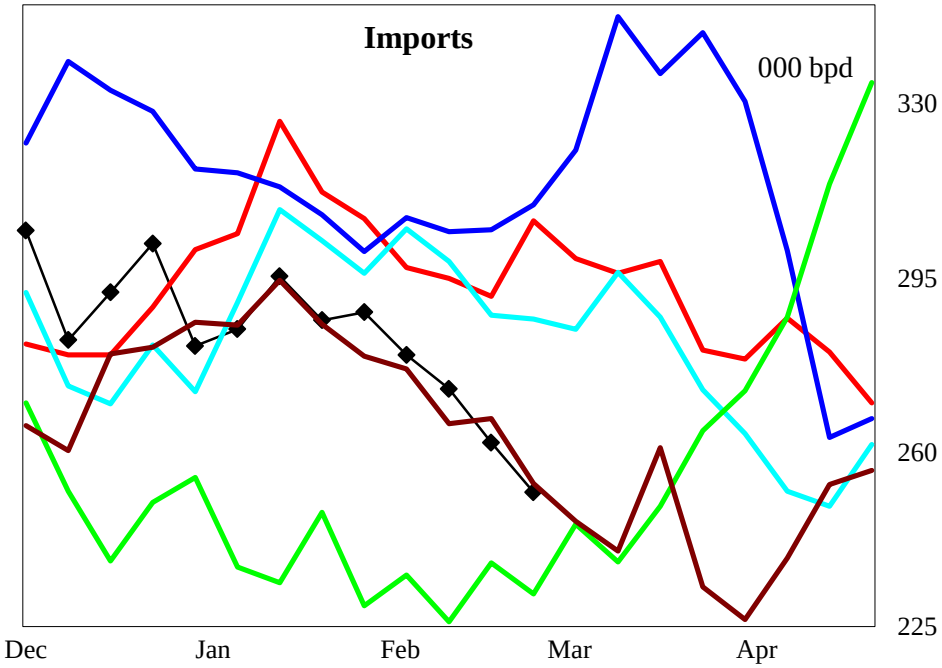
PADD 4 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,496	-62	-9
% change	7.7	-10.9	-3.1

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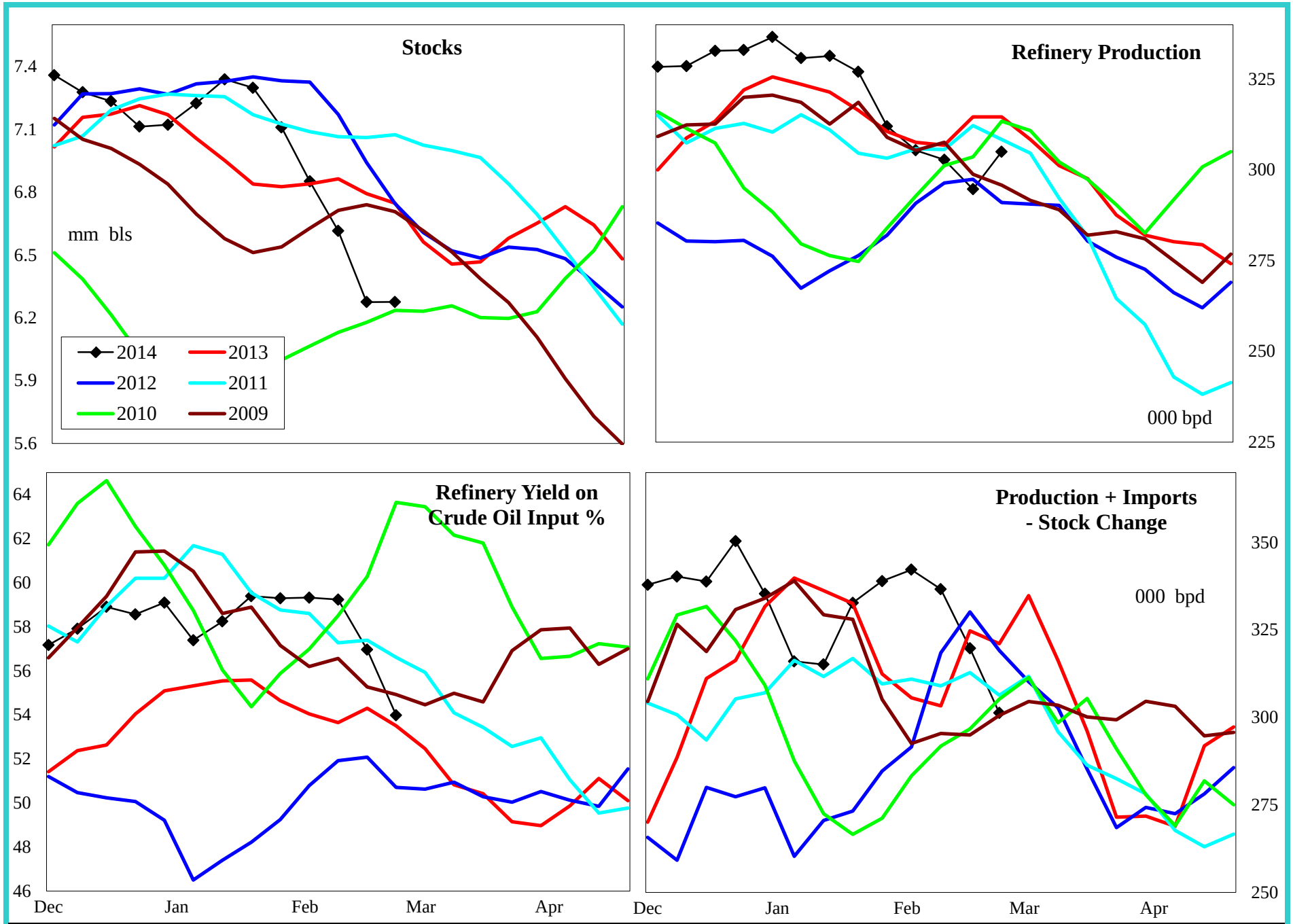
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-472	-9	37
% change	-7.0	-2.8	12.3

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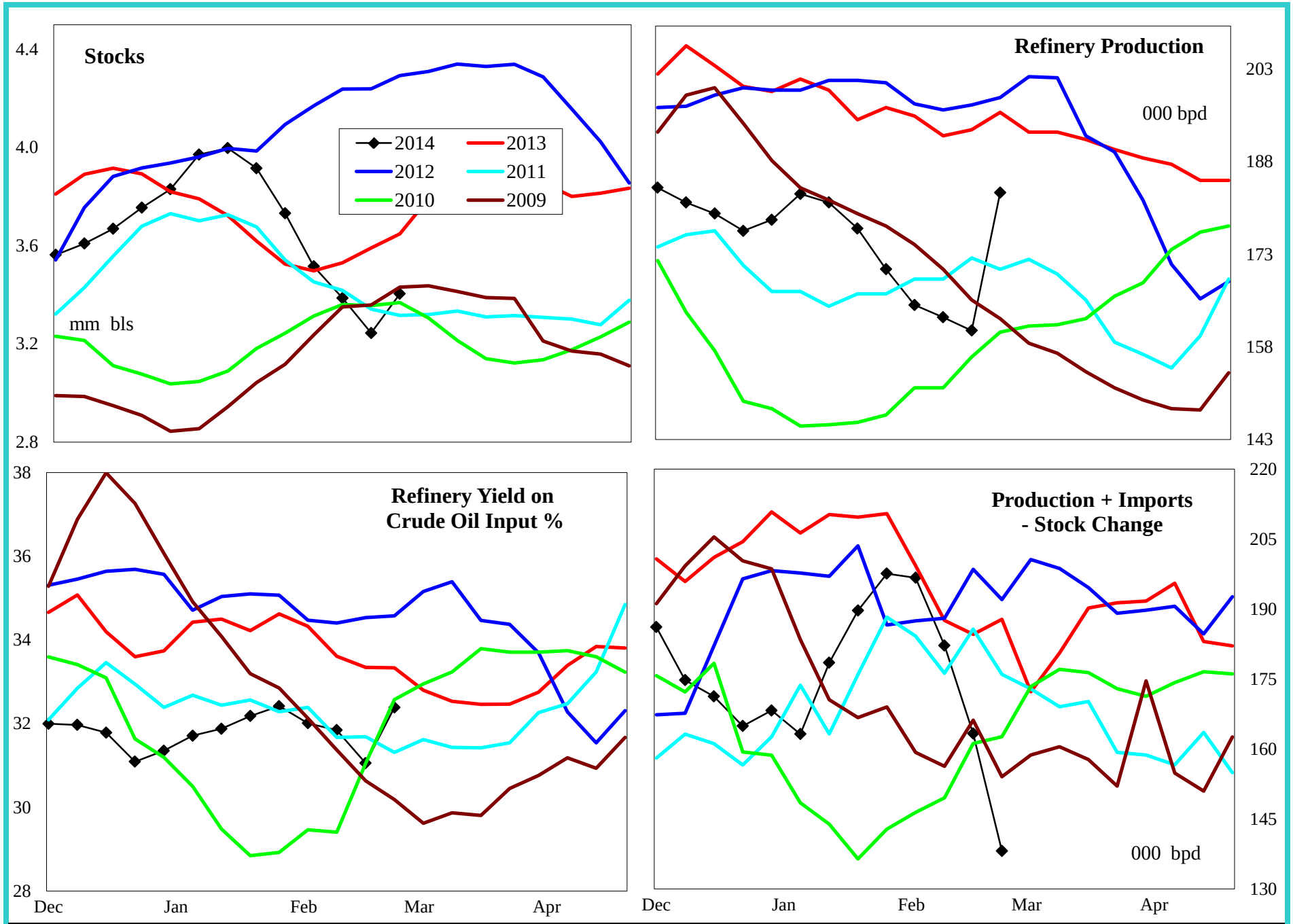
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-244	-32	1	-5
% change	-6.7	-16.6	#DIV/0!	-2.6

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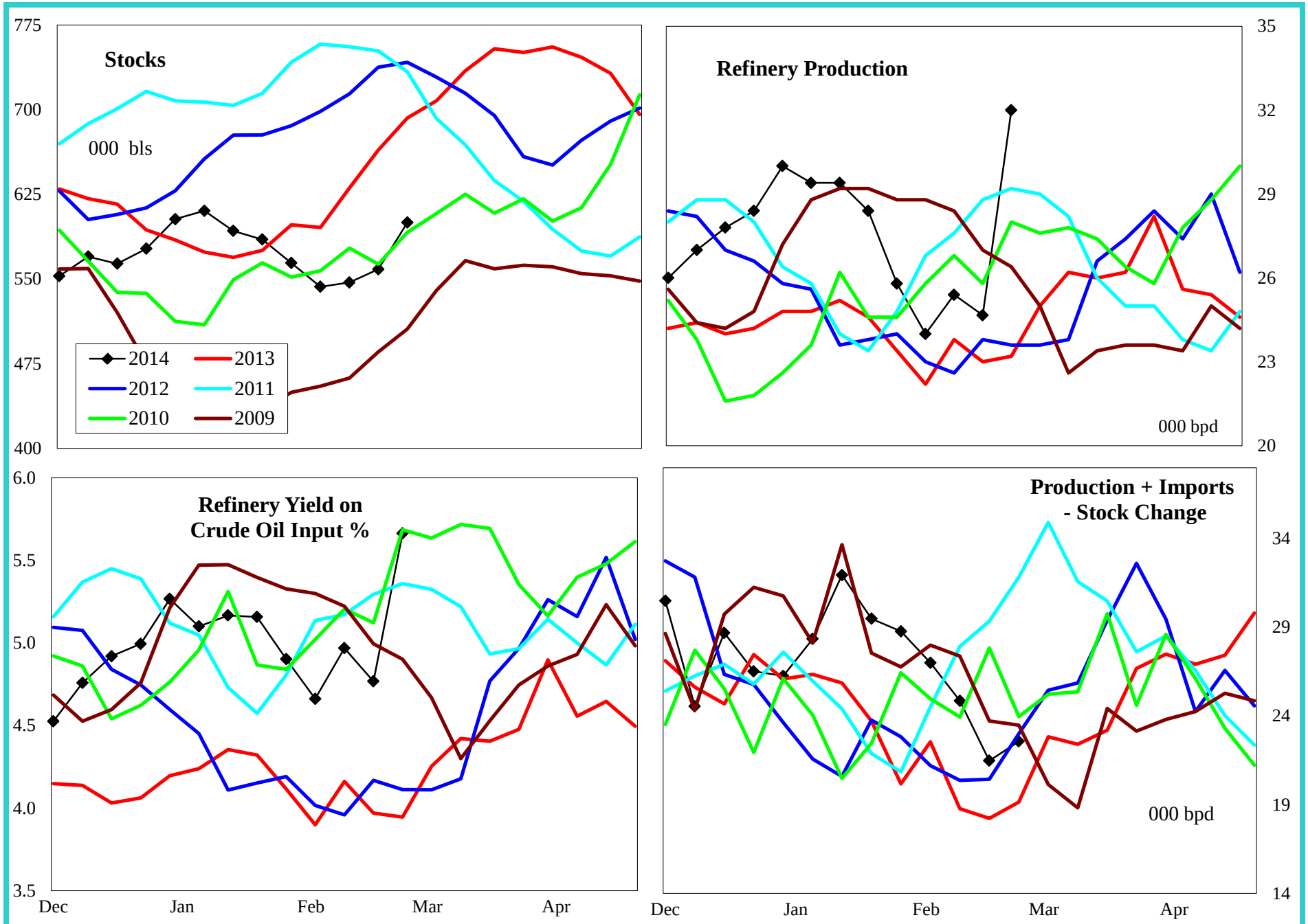
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-93	2	2
% change	-13.4	7.7	7.7

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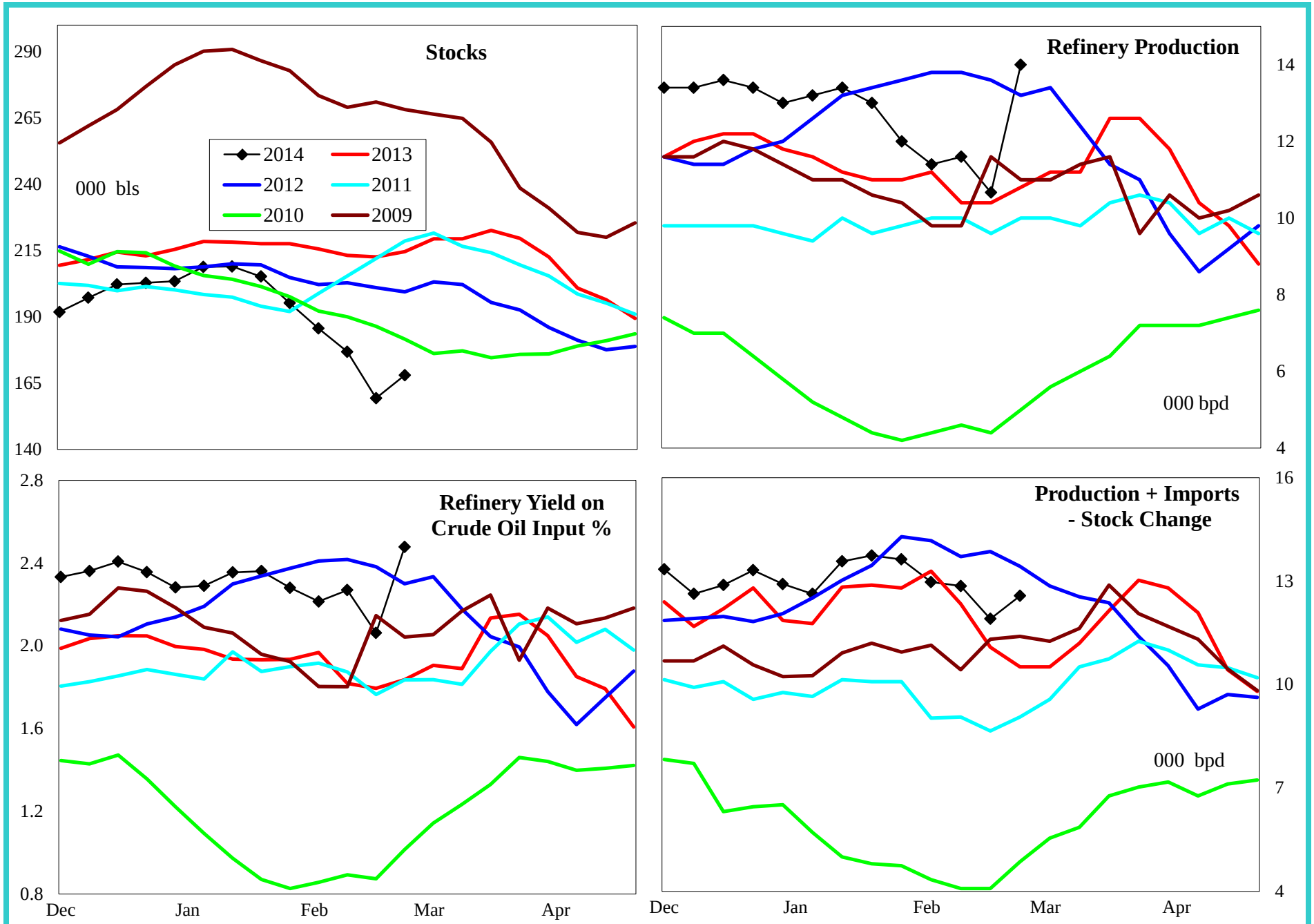
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-47	1	-1	6
% change	-21.7	7.3	-100.0	83.3

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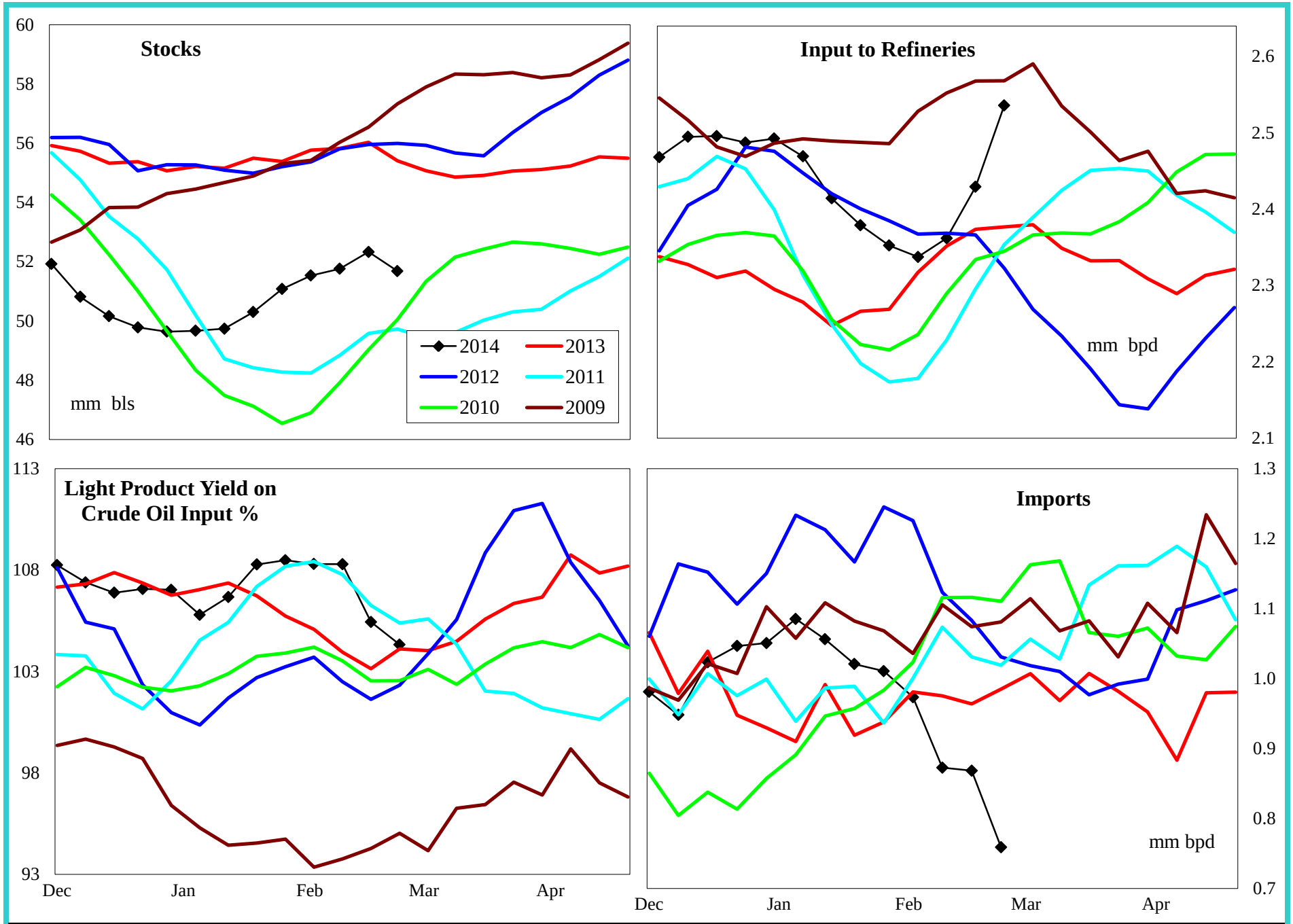
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-3,719	-1	-21
% change	-6.7	0.0	-2.1

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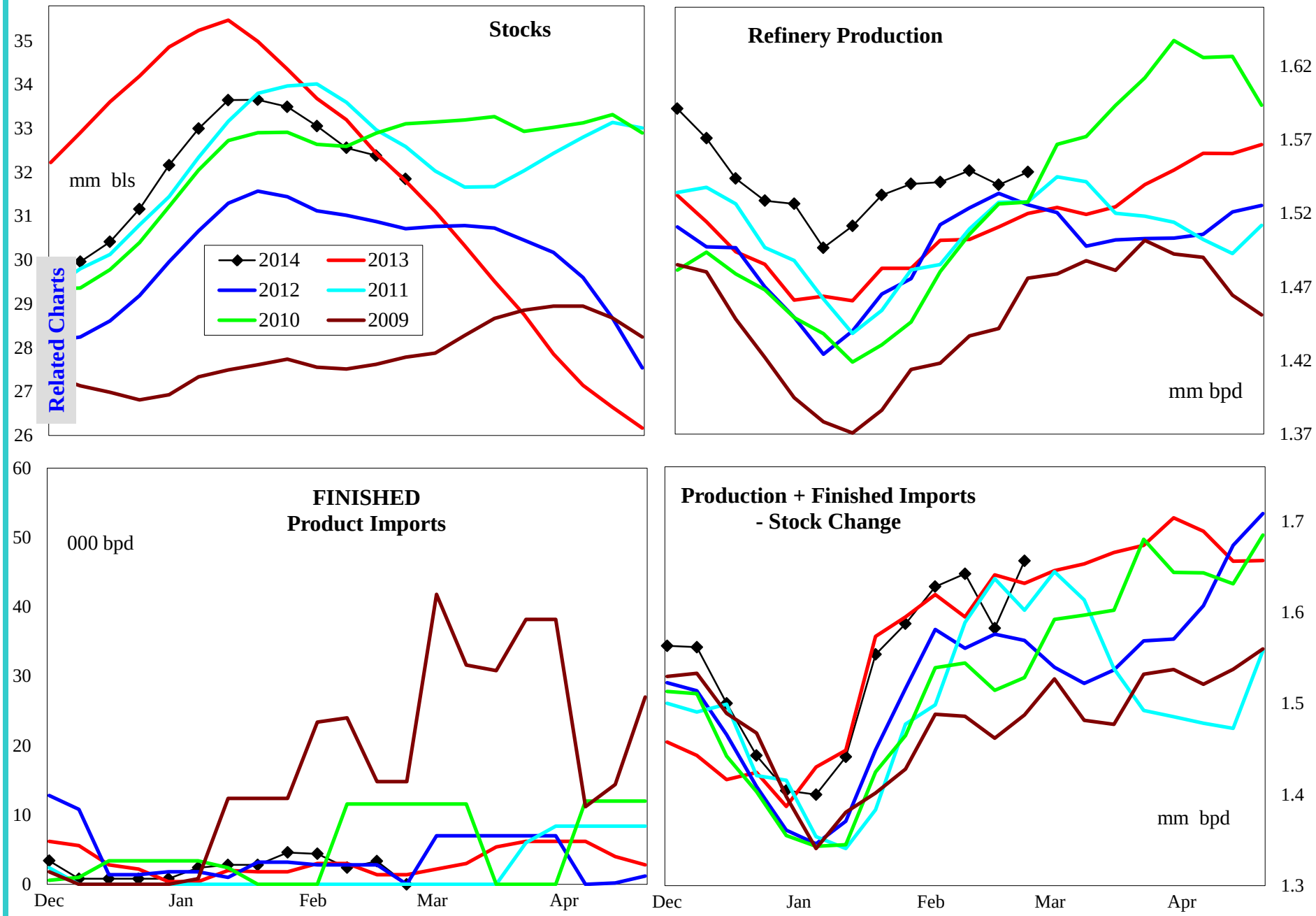
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-442	26	1	-2	-15
% change	-1.4	1.7	42.9	-12.1	-0.9

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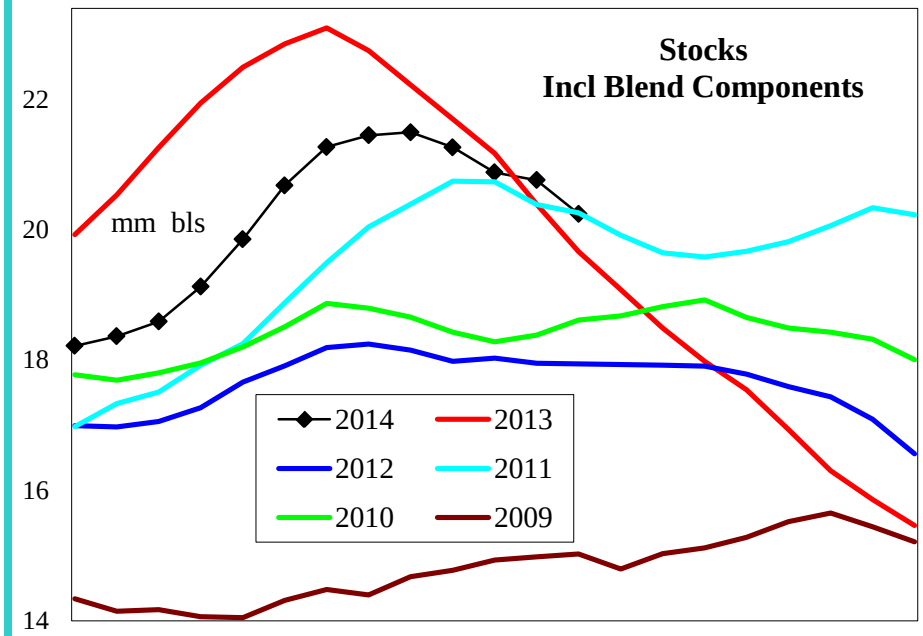
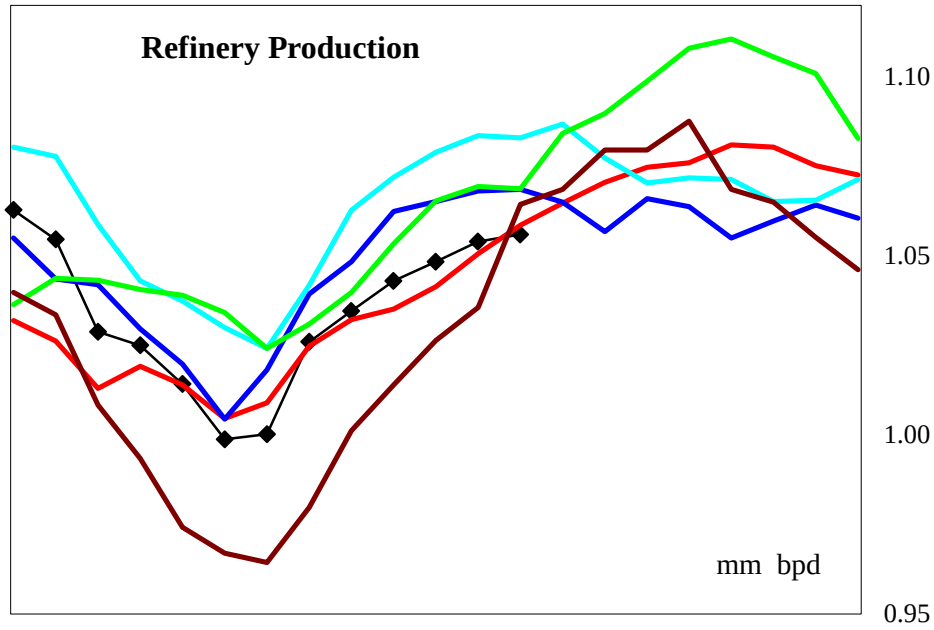
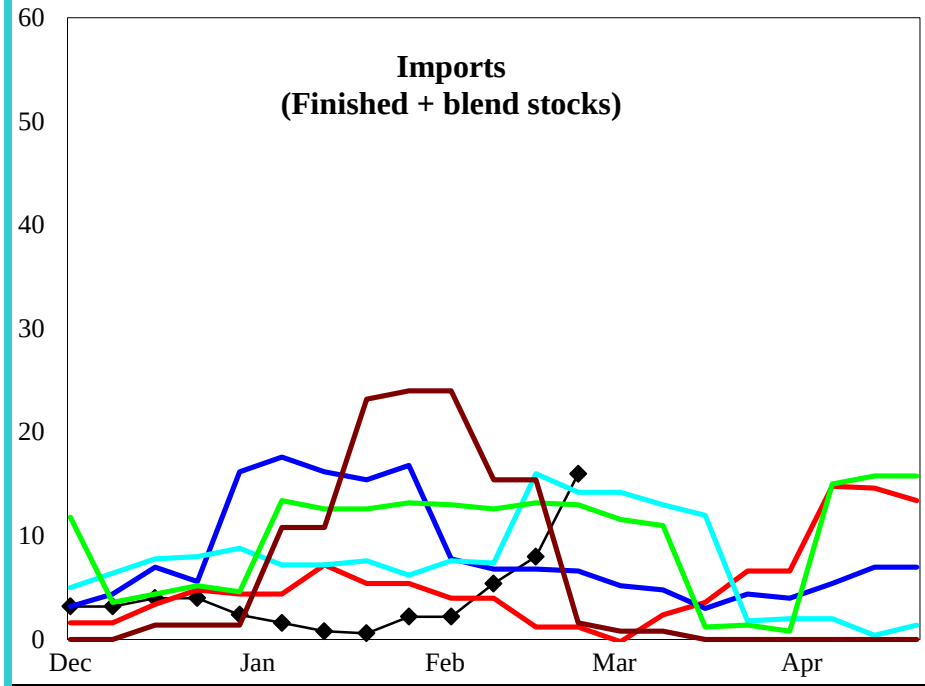
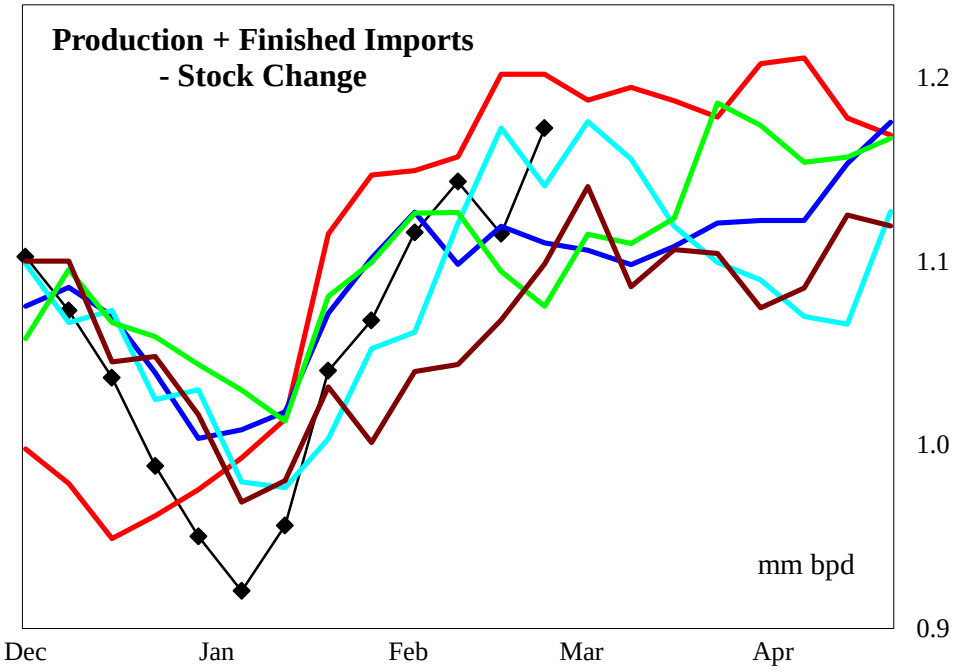
PADD 5 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	425	8	5	-54
% change	2.1	0.8	350.0	-4.7

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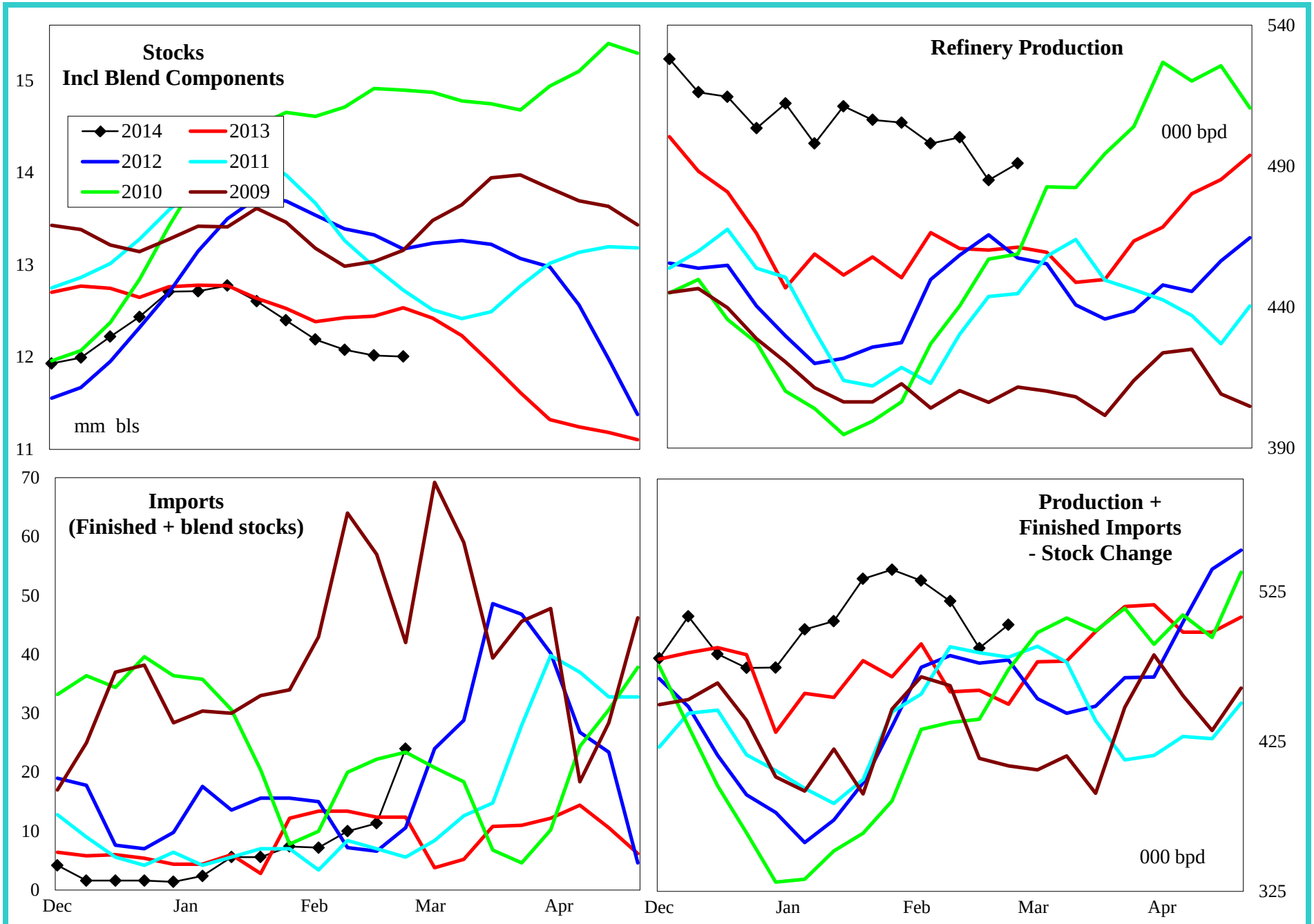
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-867	18	-6	39
% change	-6.8	3.7	-42.4	8.3

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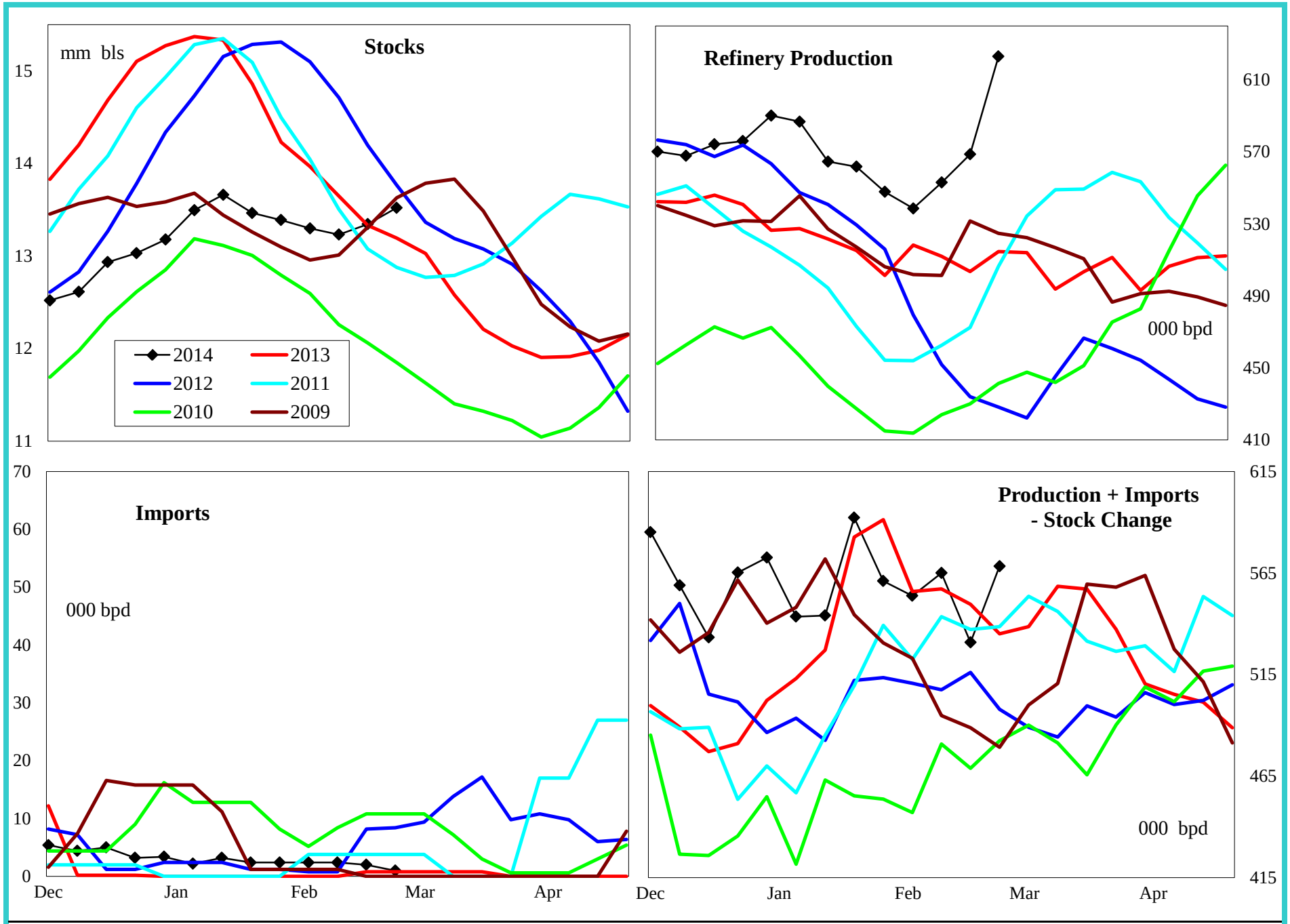
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	327	55	2	16
% change	2.5	10.7	#DIV/0!	2.9

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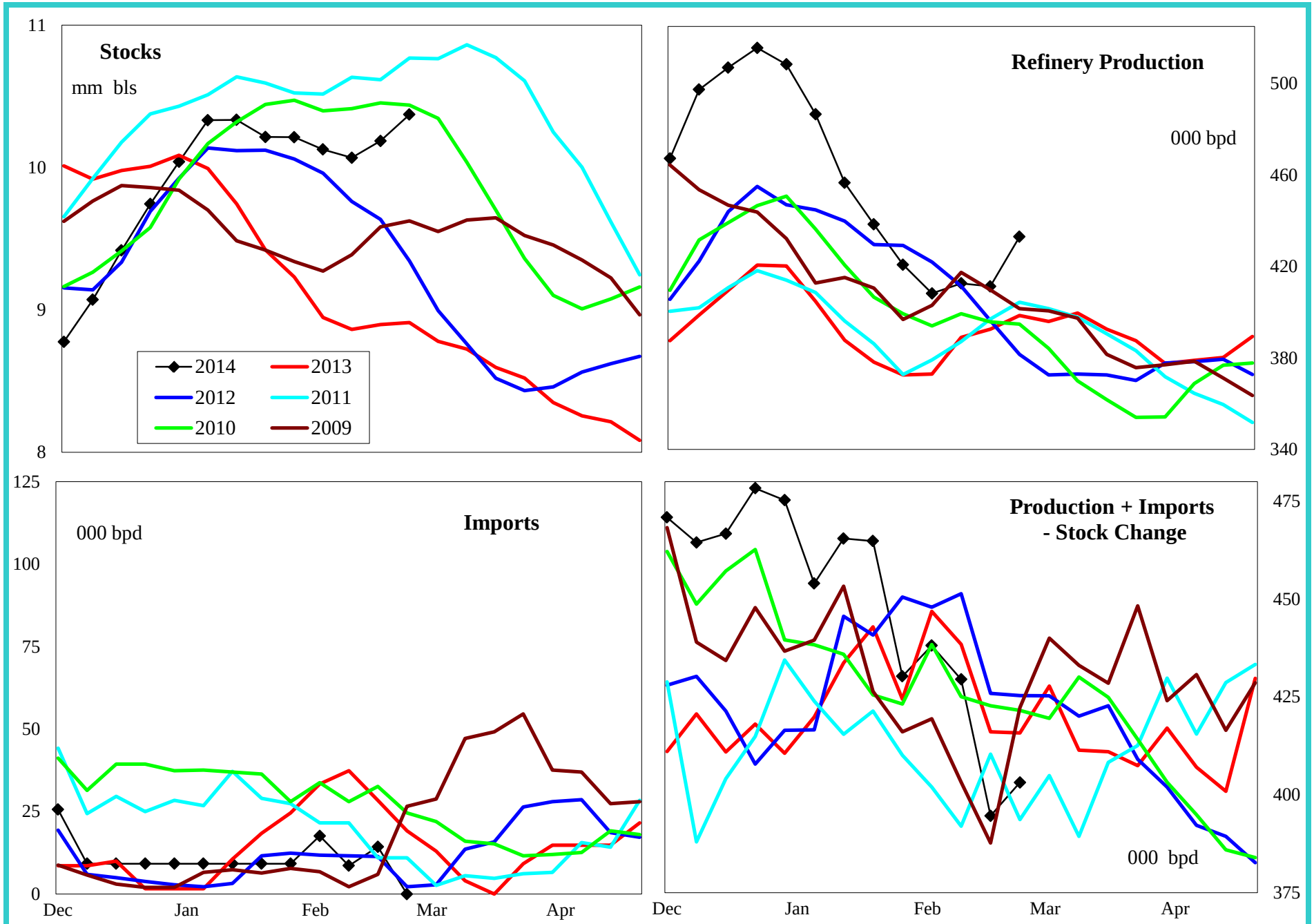
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,475	22	-25	-7
% change	16.6	5.6	-69.7	-1.6

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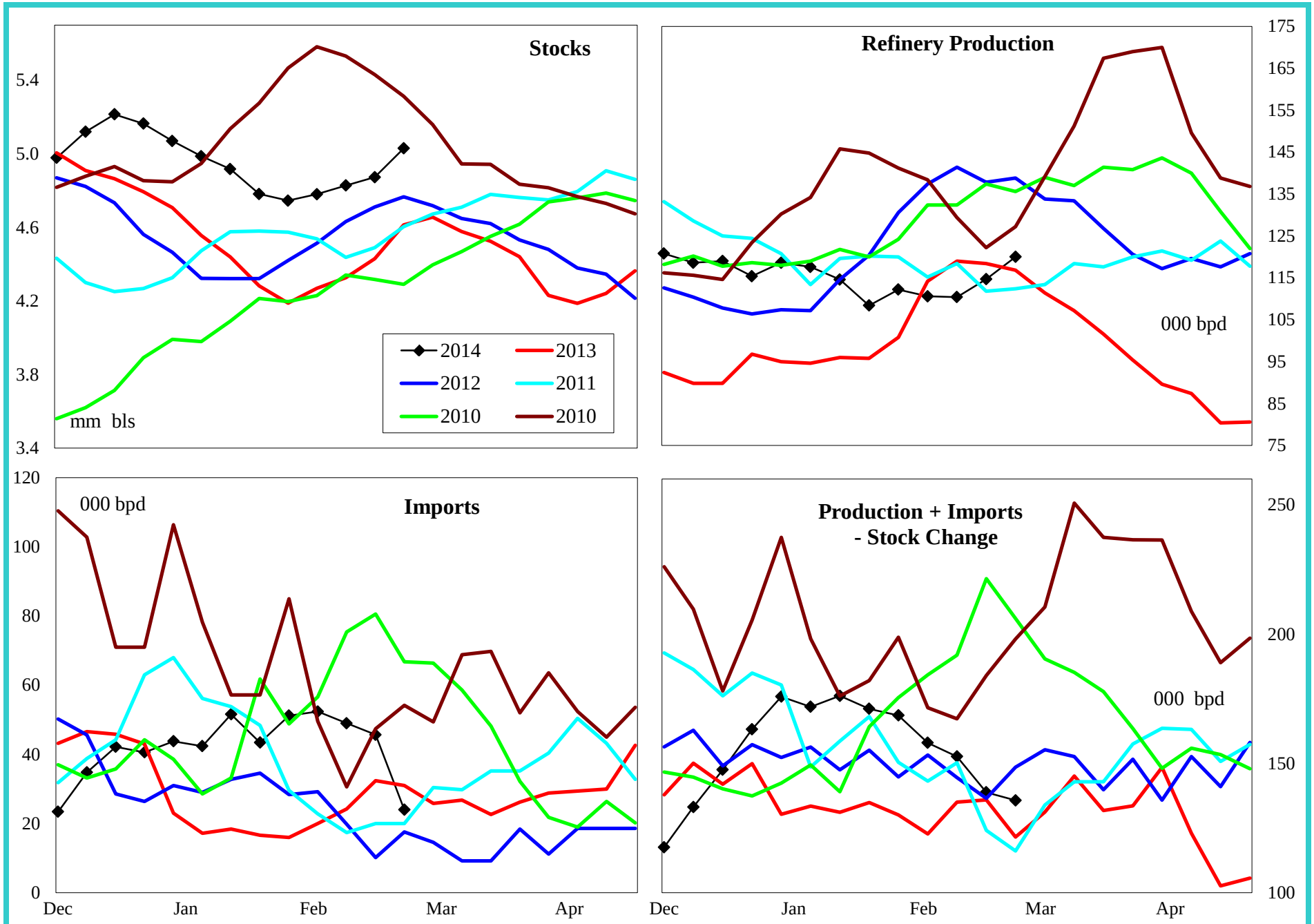
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	416	-10	14	10
% change	9.0	-8.4	64.7	7.9

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