WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, March 12, 2014

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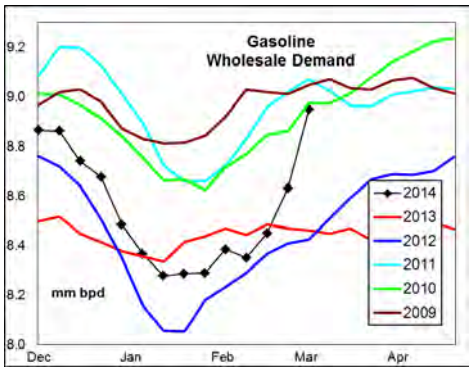
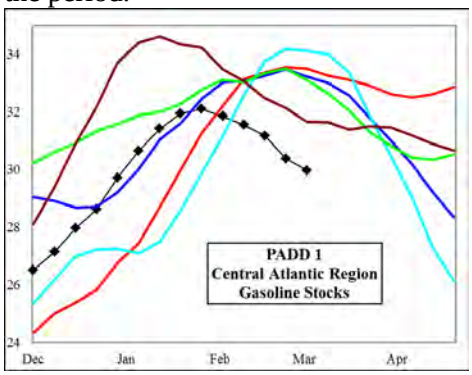
Major Fundamental Trends[1]

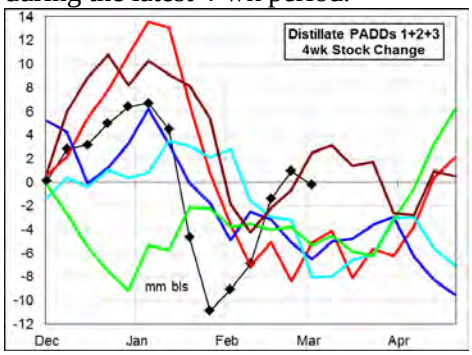
Transport fuel wholesale demand jumped +0.8 million bpd last week, led by a +0.5 million bpd rise in gasoline. Gasoline wholesale demand has rebounded +1 million bpd in the last 2-wks.



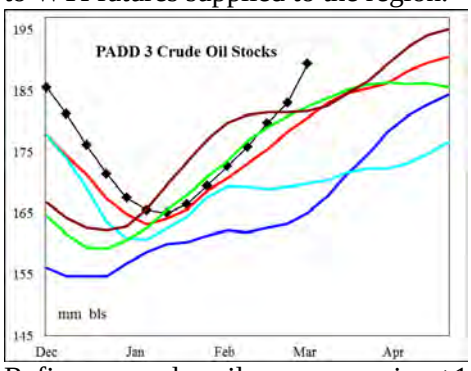
The rebound in wholesale gasoline demand and continued low imports has driven stock levels in the key Central Atlantic Region to new record lows for the period.



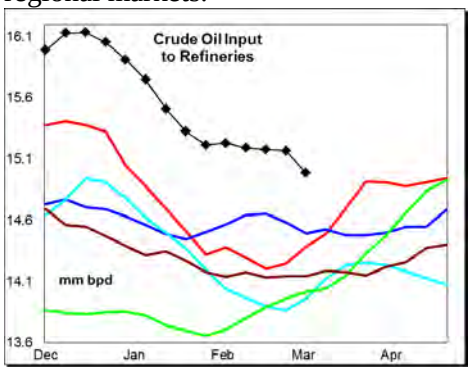
Weak distillate demand, high imports and production has led to a very low rate of stock draw East of the Rockies during the latest 4-wk period.



Crude oil stocks surged +7.5 million barrels in the Gulf region last week, lifting the stock level to record highs for the period. The over supply in the Gulf region has depressed cash prices for domestic crude oil grades relative to WTI futures supplied to the region.



Refinery crude oil runs remain +1 million bpd above a year ago, driven by increased capacity on the Gulf and run rates above a year ago in all major regional markets.



Wholesale Demand was higher for all transport fuels last week, rising a combined +0.8 million bpd last week. Wholesale demand, measured over the last four weeks compared to a year ago: gasoline decreased -0.3%; distillate was -0.2% lower; jet fuel increased +3.5%, and residual fuel decreased -17%.

Stocks forward coverage: Gasoline demand coverage fell on a -5.2 million barrel stock draw and surge in demand. Coverage ended the week at a level equal to the 2-yr mid range.

Distillate coverage decreased on a -0.5 million barrel stock draw. Coverage ended the week at a level slightly below the 5-yr range.

Jet fuel coverage fell on a -0.9 million barrel stock draw for the week and higher demand. Coverage levels were below the historic range.

Residual fuel oil coverage ended the week at a level near the 2-yr average on very weak demand.

Refinery utilization rates decreased on a -225,000 bpd decline in crude oil runs last week. During the latest 4-wk period crude oil input was +1 million bpd above a year ago.

Gasoline yield % on crude oil runs jumped last week on a +320,000 bpd rise in output compared to the -225,000 bpd decline in crude oil runs. Yield % on crude oil runs was a record high for the last year, and above the last 2-yrs.

Distillate yield % on crude oil runs increased last week, on a +6,000 bpd increase in output compared to the decline in crude oil runs. The yield % on crude oil runs ended the week at a level above the historic range.

Jet fuel yield % on crude oil runs decreased on a -24,000 bpd decline in output, compared the decrease in crude oil runs. The yield % level matched the 3-yr mid range.

Petroleum Imports/Exports: Imports of crude oil, gasoline and jet fuel each increased last week. Distillate imports fell sharply.

During the latest 4-wk period crude oil *imports* were -0.4 million bpd below last year; distillate imports were +126,000 bpd higher; finished gasoline imports were unchanged, gasoline blend stock imports were -248,000 bpd lower; jet fuel imports increased +17,000 bpd, while residual fuel oil imports were -28,000 bpd lower.

Exports during the most recent week for distillate were +197,000 bpd above a year ago, gasoline +21,000 bpd, jet fuel +37,000 bpd and propane was +214,000 bpd higher.

Crude Oil stocks jumped +6.2 million barrels last week, including a +7.5 million barrel build in the Gulf. Stock levels in the Gulf are a record high for the period.

[1] Source is latest EIA Weekly Statistics

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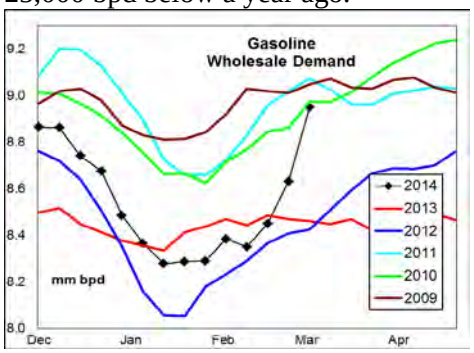
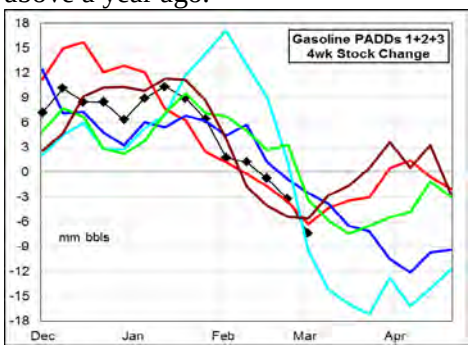
Product Supply-Demand Trends

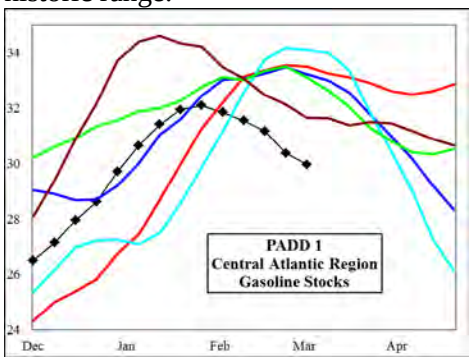
Gasoline wholesale demand surged +0.5 million bpd last week, rising +1 million bpd during the last 2-wks. The latest 4-wk average demand was -25,000 bpd below a year ago.



Supply jumped +385,000 bpd on a rebound in production. Supply for the latest 4-wk period was +36,000 bpd above a year ago.

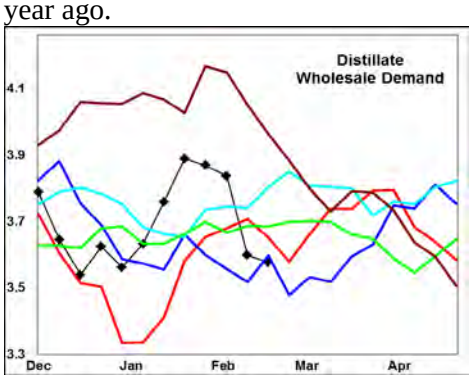


Stocks fell -5.2 million barrels last week, with stock levels in the key Central Atlantic region well below the historic range.

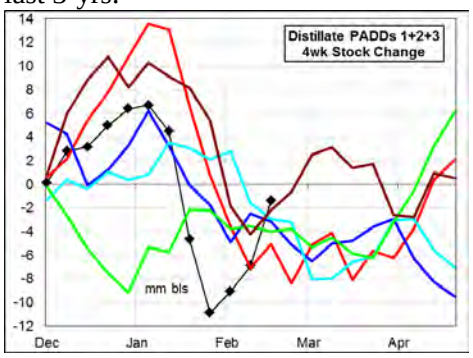


The latest 4-wk stock draw East of the Rockies of -9.5 million barrels matched the record draw for this time of year. Look for higher seasonal demand, refinery maintenance and continued low imports to risk a supply squeeze in the Northeast during the 2nd quarter.

Distillate wholesale demand climbed +151,000 bpd last week. The latest 4-wk average demand was -8,000 bpd below last year – driven by inclement weather East of the Rockies that has reduced transport demand. Supply fell -127,000 bpd last week on sharply lower imports, although the 4-wk average was +426,000 bpd above a year ago.



The latest 4-wk stock change in markets East of the Rockies was a -0.2 million barrel draw, compared to an average -6 million barrel draw for the last 3-yrs.

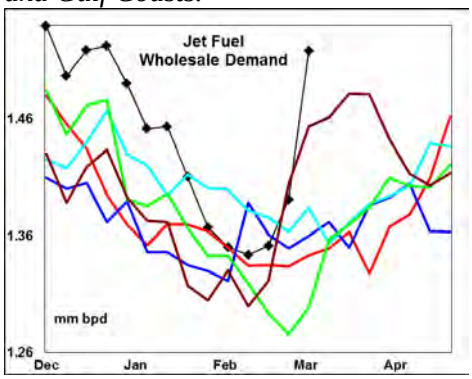


Stock draws East of the Rockies during the last 2-wks have been significantly less than in prior years – driven by lower wholesale demand, a surge in imports, weak exports, and record production. Look for a year-on-year increase in production to offset a seasonal uptrend in wholesale demand, leading to counter seasonal stock builds.

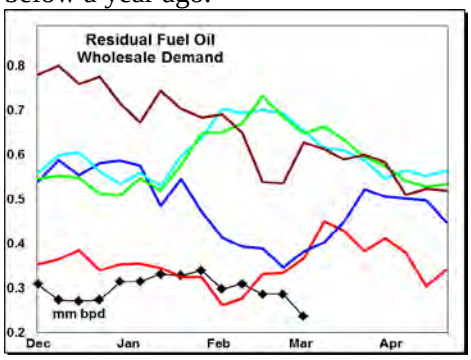
Jet Fuel wholesale demand increased +87,000 bpd last week, a level above the 5-yr range. The latest 4-wk average demand was +46,000 bpd above last year.

Supplies increased +50,000 bpd on a surge in imports. Output for the most recent 4-wk period was +69,000 bpd above a year ago. Imports were +17,000 bpd above last year. Stocks fell -0.9 million barrels last week, a level -1.5 million barrels below a year ago, a record low.

A rebound in whole sale demand has offset record imports, keeping stock levels extremely low on the East and Gulf Coasts.



Residual fuel oil demand decreased -76,000 bpd last week. Demand for the latest 4-wk period was -49,000 bpd below a year ago.



Supply (production + imports) increased +24,000 bpd on higher imports. Production was -92,000 bpd below a year ago for the latest 4-wk period, while imports also decreased -28,000 bpd. Stock levels ended the week +1.8 million barrels above last year.

Production and imports in the key gulf region are each -35% below a year ago for the most recent 4-wk period. Even with the low supply, stock levels ended the week +1.2 million barrels abvoe the historic range.

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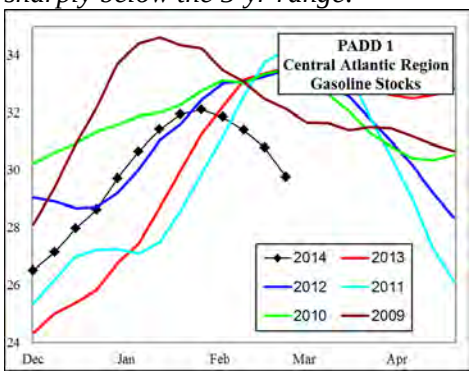
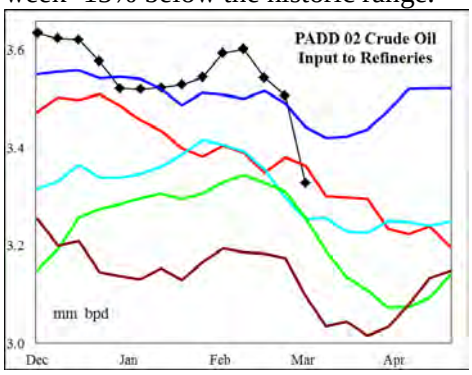
PADD Supply Trends

PADD 1 refinery crude oil runs increased +67,000 bpd last week; with the latest 4-wk average +85,000 bpd above last year. Gasoline supply increased +118,000 bpd on higher imports. Stocks fell -1.2 million barrels, to a level below the last 3-yrs. *Central Atlantic Region stocks remain sharply below the 5-yr range*.



Distillate supply declined -39,000 bpd last week on lower imports. Stocks increased +0.2 million barrels on the week, but remain below the historic range.

Jet fuel imports jumped +74,000 bpd to a record high. Stocks ended the week -15% below the historic range.



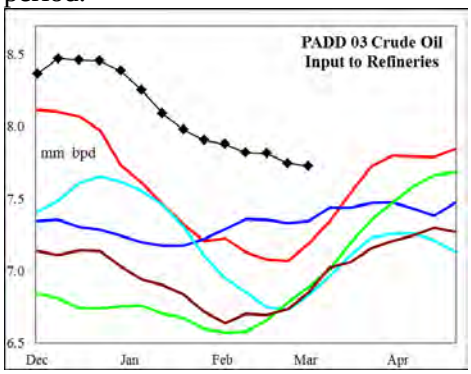
PADD 2 crude oil refinery runs fell -289,000 bpd last week, on the start of spring maintenance. Crude oil stocks declined -0.7 million barrels last week, including a -1.3 million barrel draw in Cushing.

Gasoline supply decreased -7,000 bpd last week, and remains above the 5-yr range. Production for the most recent 4-wk period was +290,000 bpd above a year ago – *driven by the EIA recording sub octane product shipped into the Midwest as finished product production when blended with ethanol*. Stocks fell -0.9 million barrels on the week, ending at a level below the 5-yr range.

Distillate supply declined -11,000 bpd last week, with the 4-wk average +57,000 bpd above a year ago. Stock levels ended the week -7% below the 5-yr range.

Jet fuel production declined -9,000 bpd last week, with the 4-wk average +8,000 bpd above last year. Stock levels ended the week +1% above last year.

PADD 3 refinery runs increased +87,000 bpd last week, a level above the 5-yr range. During the latest 4-wk period, average runs were +739,000 bpd above last surged +7.5 million barrels last week, a record high for the period.



Gasoline supply fell -215,000 bpd last week, with the latest 4-wk average +44,000 bpd above a year ago. Stocks fell -2.2 million barrels last week, with the level still above the historic range.

Distillate supply was unchanged on the week with higher production offset by a drop in imports. The latest 4-wk average supply was +233,000 bpd above last year. Stocks fell -1.2 million barrels last week, to a level near the average of the last 2-yrs.

Jet fuel production fell -31,000 bpd on the week, a level that matched historic highs. Stocks fell -1.2 million barrels on the week, -18% below last year and an all-time record low.

Residual fuel supply increased +27,000 bpd last week. Supplies remain -125,000 bpd below the historic range.

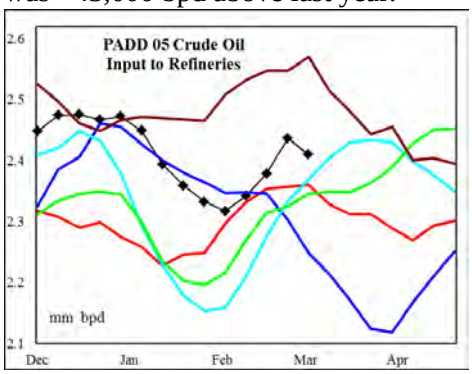
PADD 4 refinery crude runs increased +15,000 bpd last week, a level equal to the average of the last 2-yrs.

Gasoline production decreased -6,000 bpd on the week, a level near the 3-yr mid range. Stocks were unchanged on the week, with the level near 5-yr lows.

Distillate production declined -18,000 bpd on the week, a level below each of the last 3-yrs. Stock levels ended the week -8% below last year.

Jet fuel production and stock levels were each at the 3-yr mid range.

PADD 5 crude oil refinery runs fell -106,000 bpd last week, a level above the last 3-yrs. The latest 4-wk run rate was +43,000 bpd above last year.



Gasoline supply was unchanged on the week, with higher production offset by lower imports. The latest 4-wk average supply was +30,000 bpd above a year ago. Stocks decreased -1 million barrels on the week, a level equal to the 3-yr mid-range.

Distillate supply fell -52,000 bpd, with the level still above the historic range. The latest 4-wk average supply was +72,000 bpd above a year ago. Stocks increased +0.2 million barrels, to a level that matched historic highs.

Jet fuel supply increased +5,000 bpd on the week, with production above the historic range. Stocks increased +0.2 million barrels to near record highs.

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PETROLEUM: Graph Link and Weekly Summary

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	7-Mar-14	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	6,180	-924	-732	7,464	611	-239
	Imports	199	-337	44	234	0	260
	Input	-225	67	-289	87	15	-106
	% Utilization	-1.40					
Gasoline	Stocks	-5,230	-1,179	-924	-2,155	-20	-954
	Production	320	27	-12	-215	-6	28
	Imports	65	91	5	0	0	-31
	Supplied	538					
Distillate	Stocks	-533	-192	594	-1,245	89	221
	Production	6	29	-11	60	-18	-53
	Imports	-133	-68	0	-66	0	1
	Supplied	151					
Jet Fuel	Stocks	-909	-172	132	-1,161	117	176
	Production	-24	1	9	-31	-7	5
	Imports	74	74	0	0	0	0
	Supplied	87					
Residual Fuel Oil	Stocks	503	533	-98	-343	14	398
	Production	6	5	-22	13	1	9
	Imports	18	-42	29	14	1	16
	Supplied	-76					

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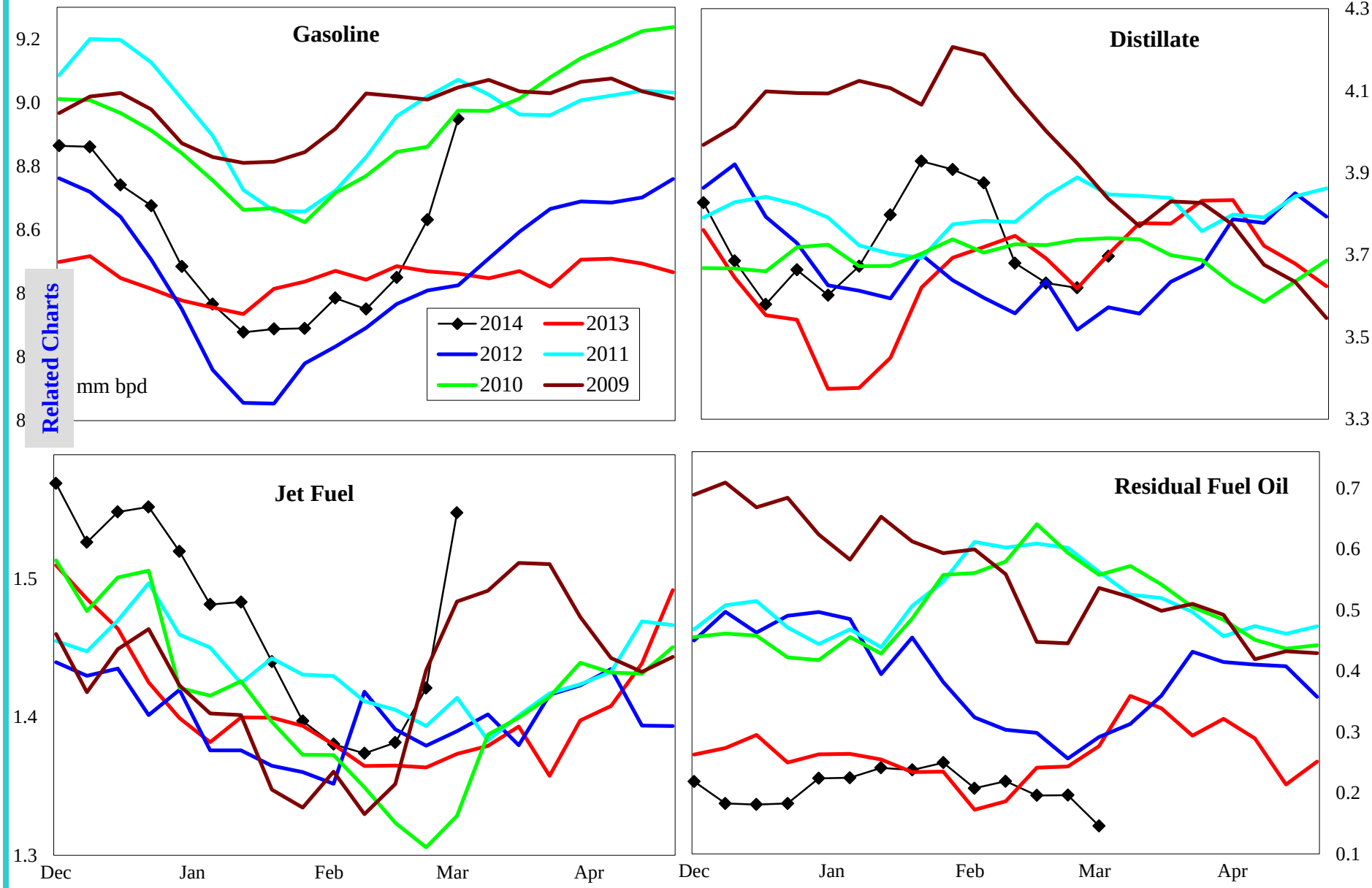
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Feb	Jan	Dec	4wk avg	Feb	Jan	Dec
Gasoline	-25	-87	61	297	-0.3	-1.0	0.7	3.5
Distillate	-8	-360	-63	422	-0.2	-9.1	-1.6	12.0
Jet Fuel	46	-10	140	66	3.5	-0.8	10.8	4.8
Resid	-49	-55	-52	28	-16.6	-18.1	-14.9	14.7

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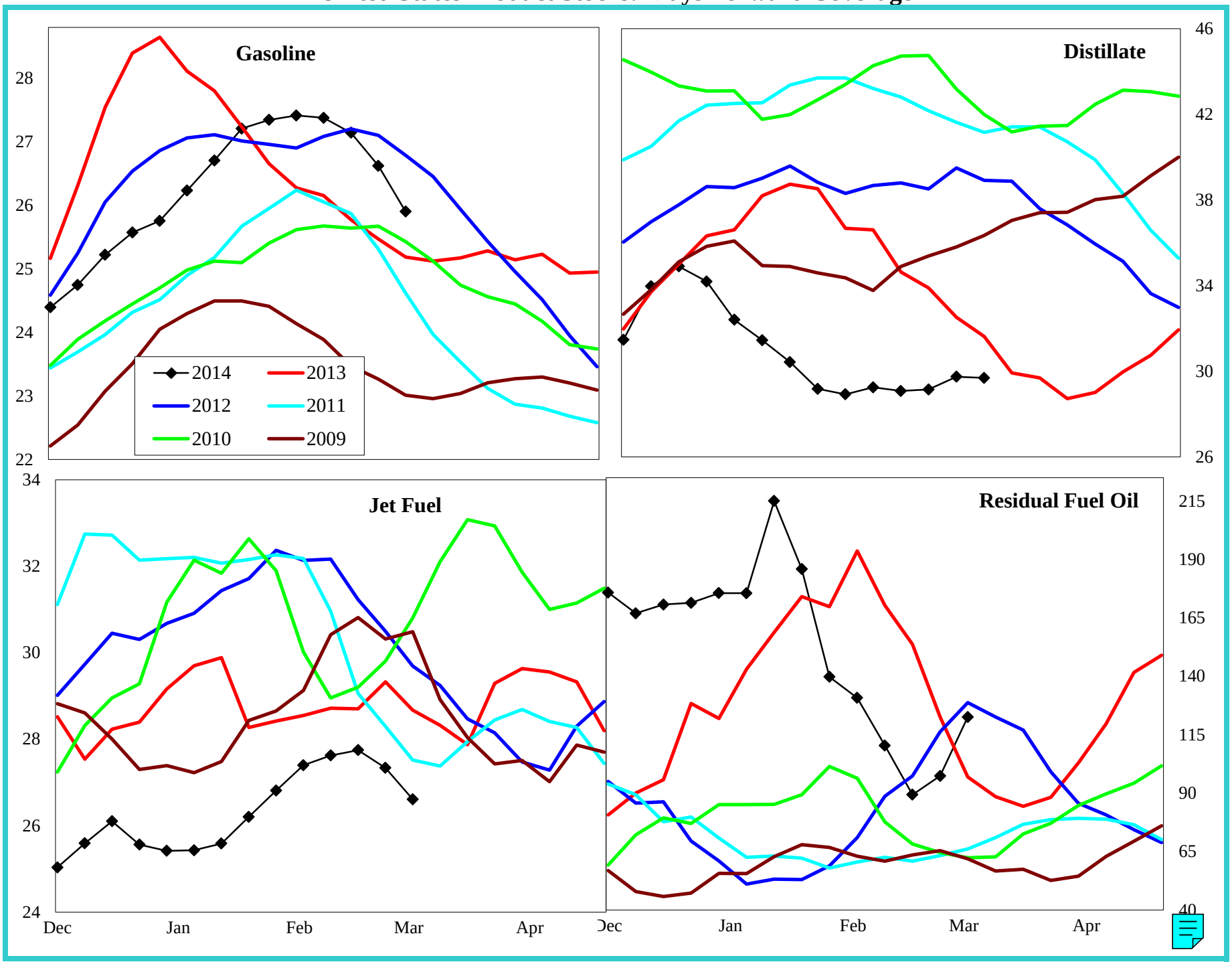
United States Product Stocks: Days Forward Coverage



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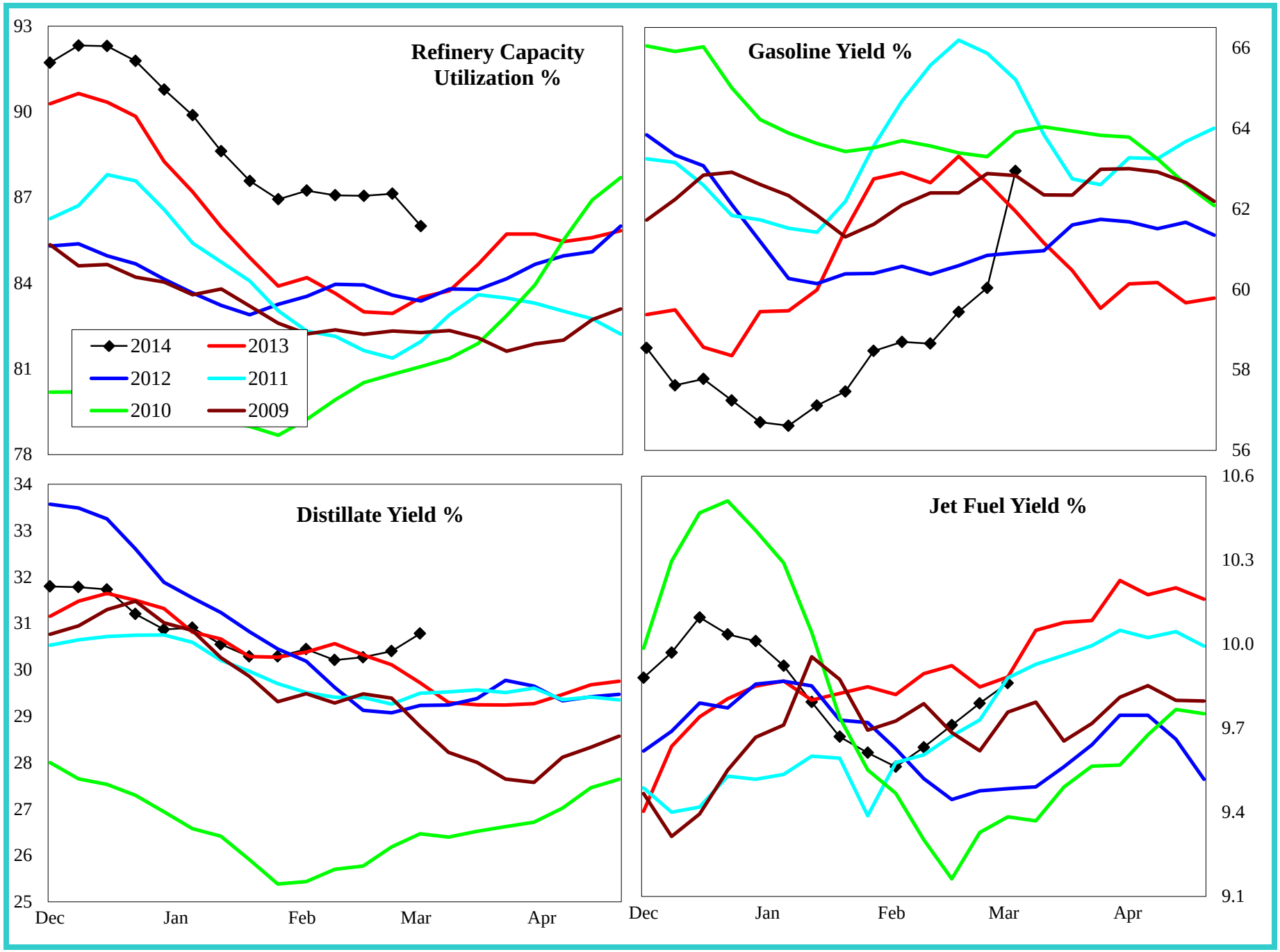
United States Refinery Percent Utilization Rate and Product Yields



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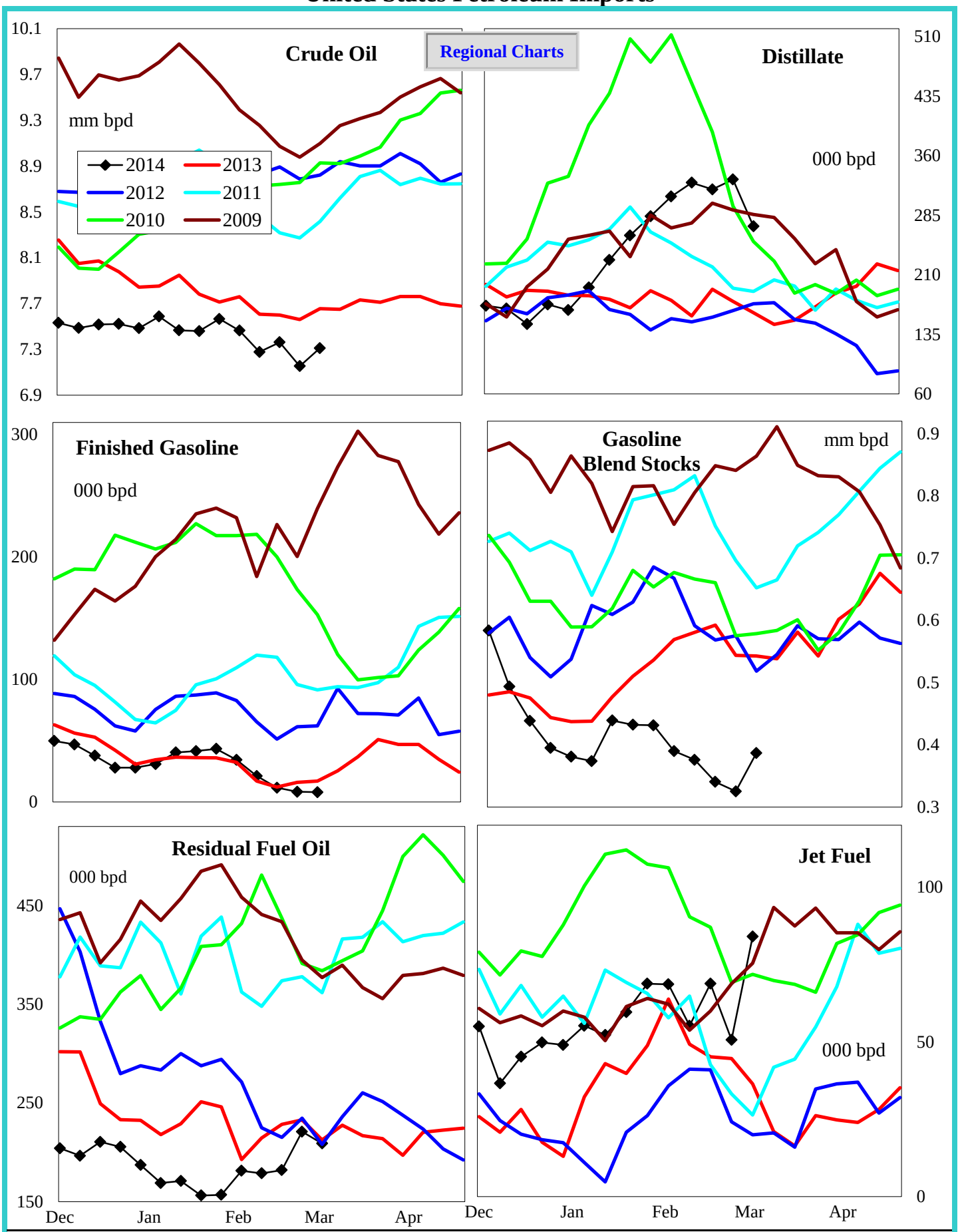
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-402	126	-3	-248	-28	17
% change	-5.3	61.6	-20.8	-42.0	-12.7	37.4

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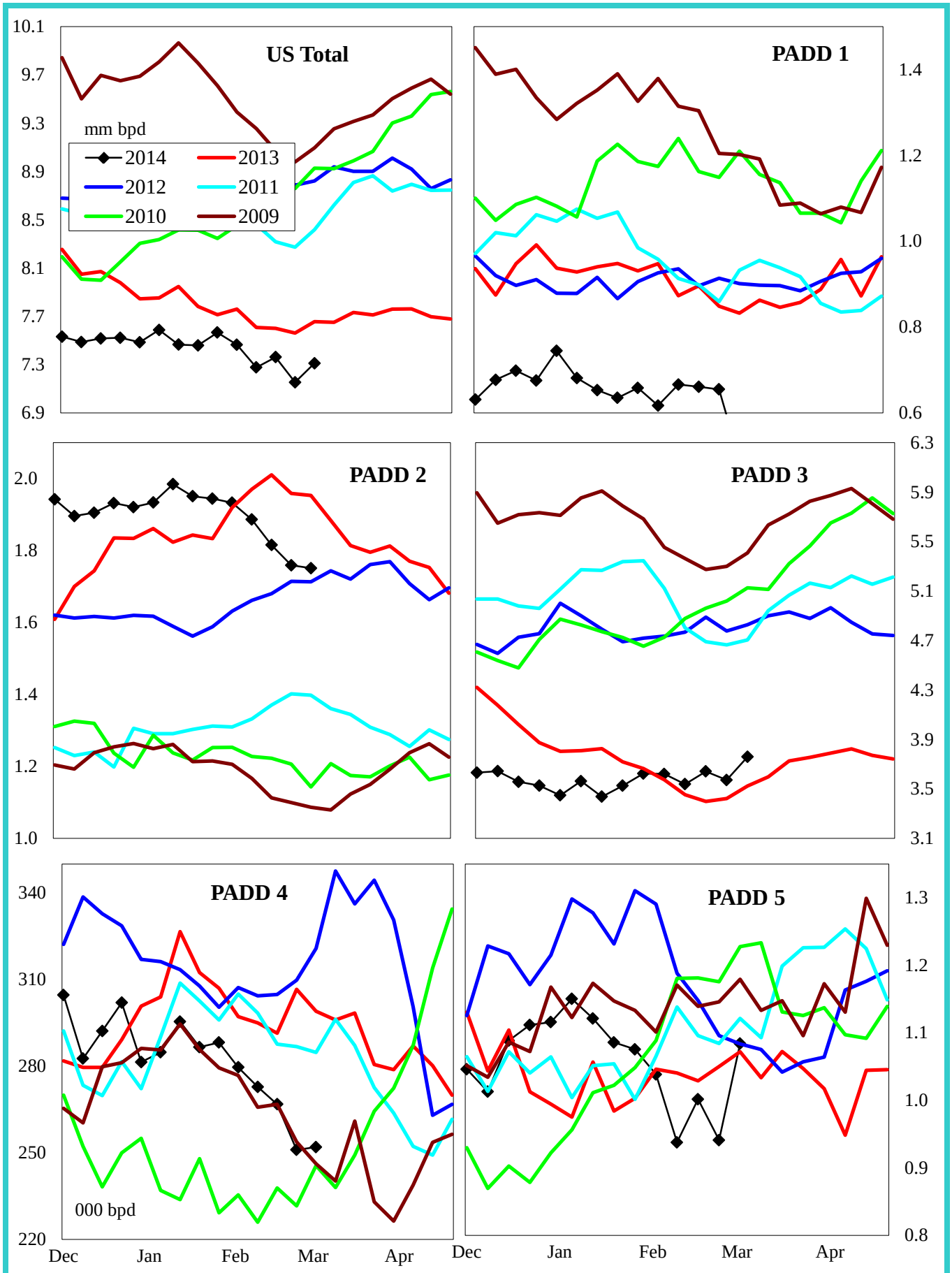
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-402	-193	-186	120	-49	-95
% change	-5.3	-23.5	-9.3	3.5	-15.9	-9.1

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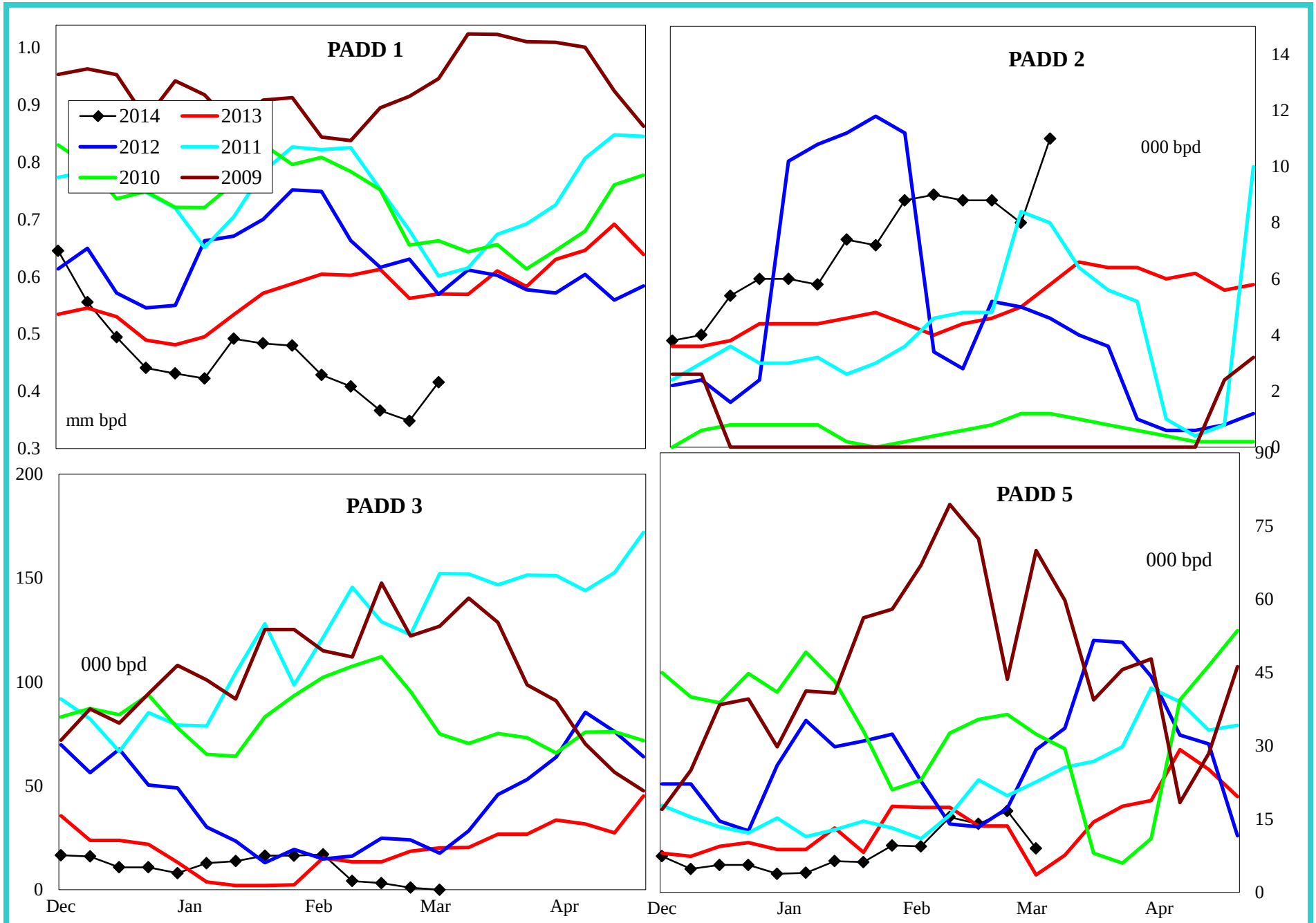
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-239	5	-16	0
% change	-42.2	105.6	-95.5	-1.5

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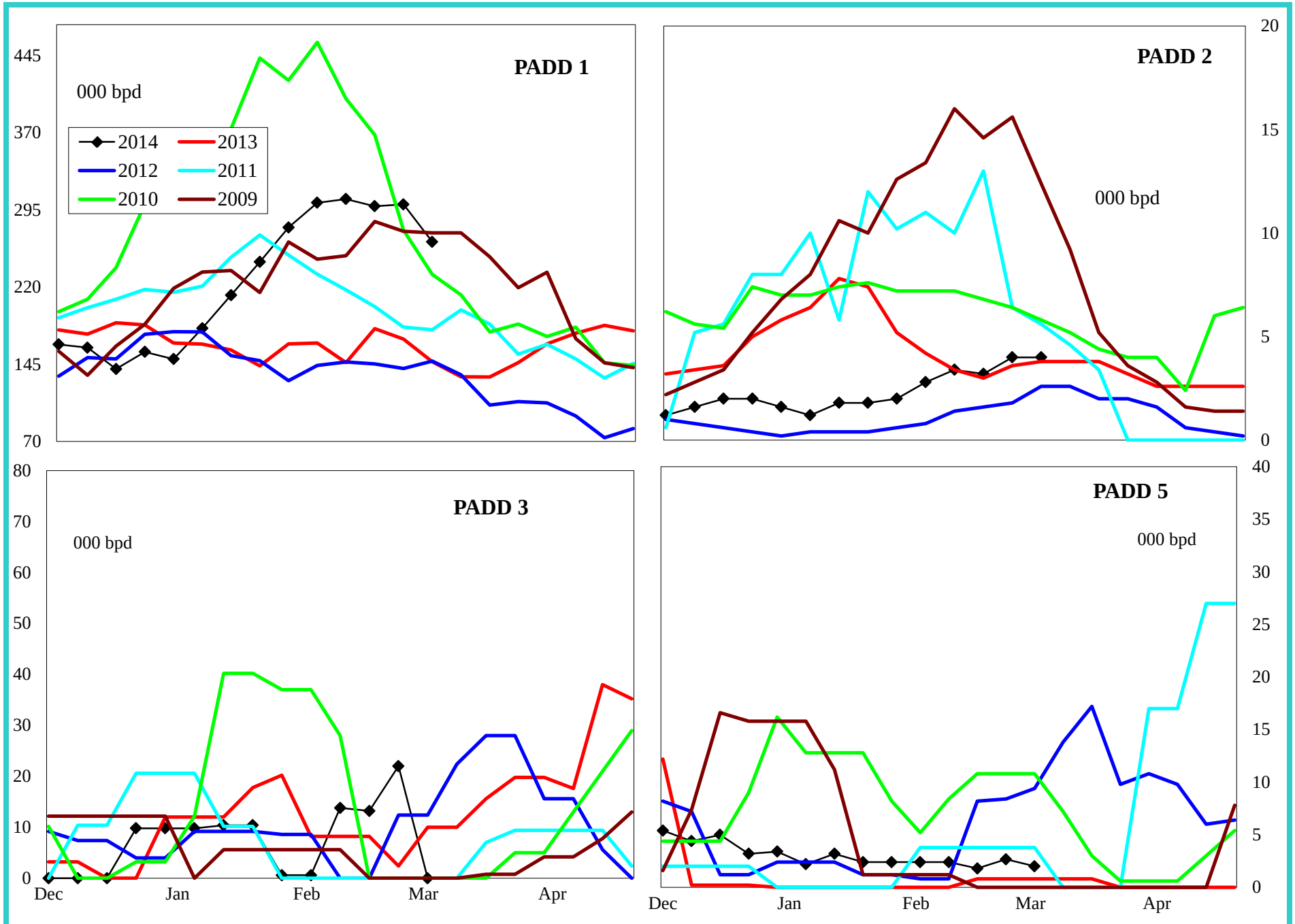
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	111	0	14	1	1
% change	56.3	0.0	450.0	#DIV/0!	100.0

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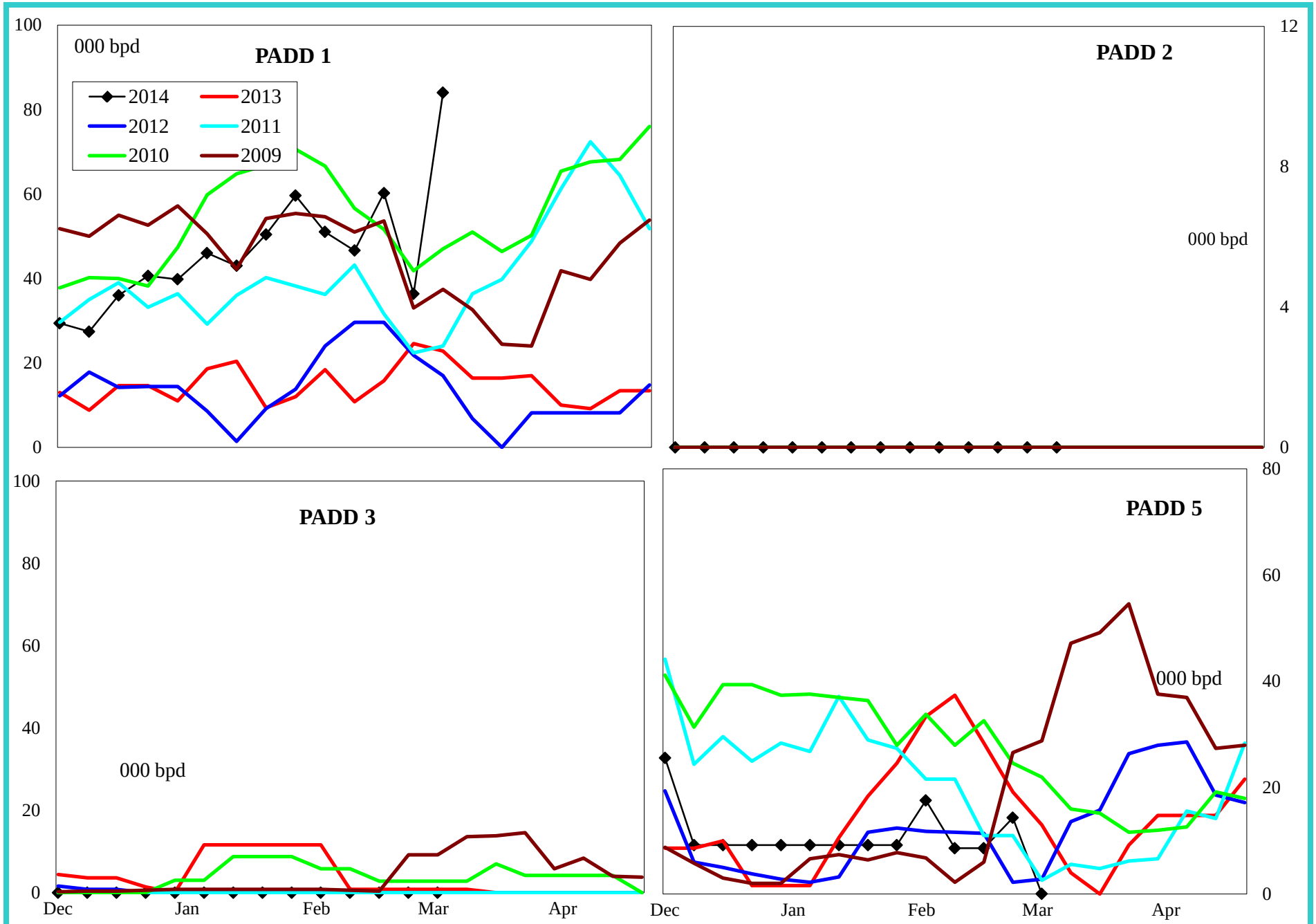
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	31	0	-1	-13
% change	157.0	#DIV/0!	-100.0	-55.2

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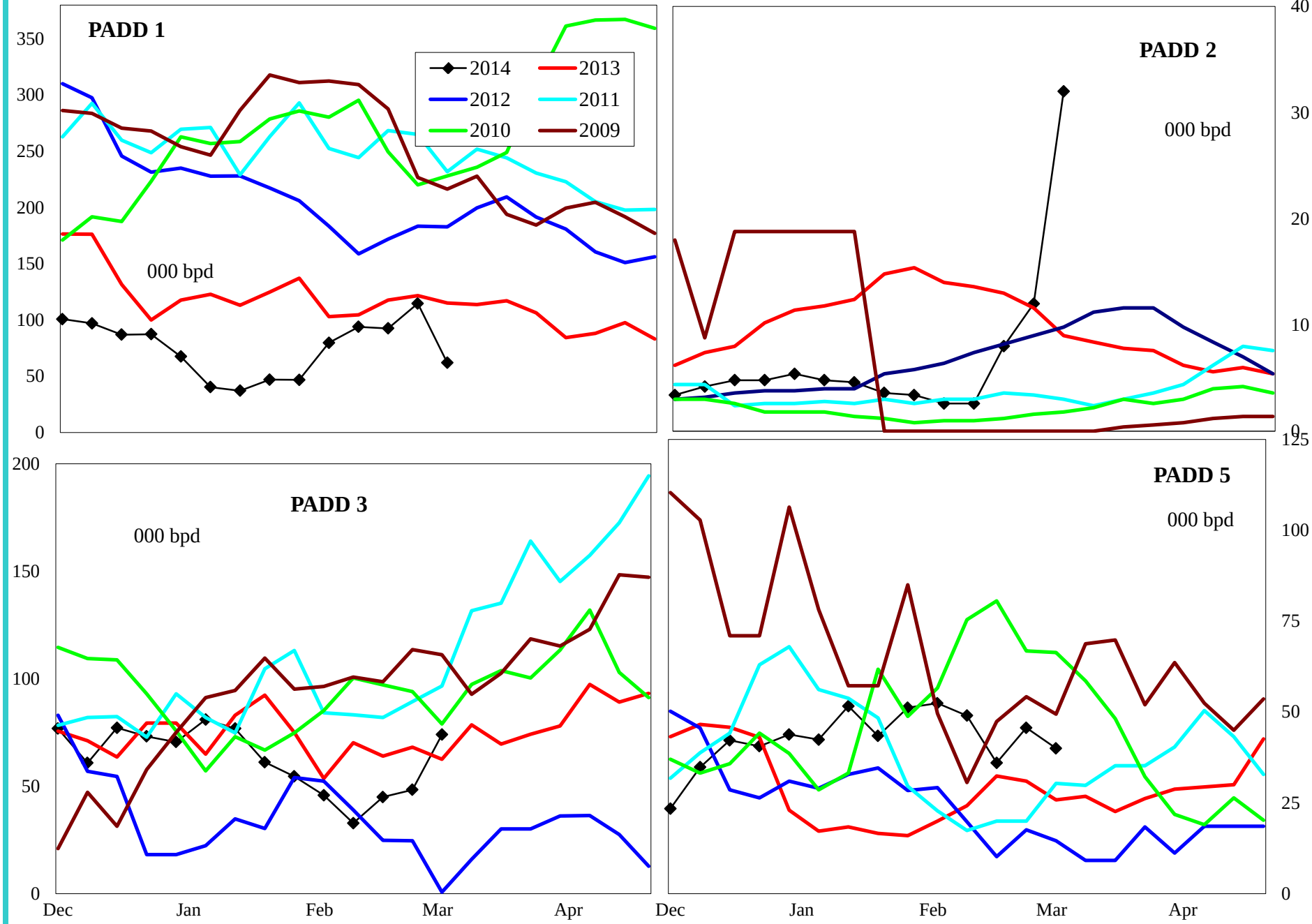
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-12	-2	-22	8
% change	-10.6	-17.4	-36.6	22.9

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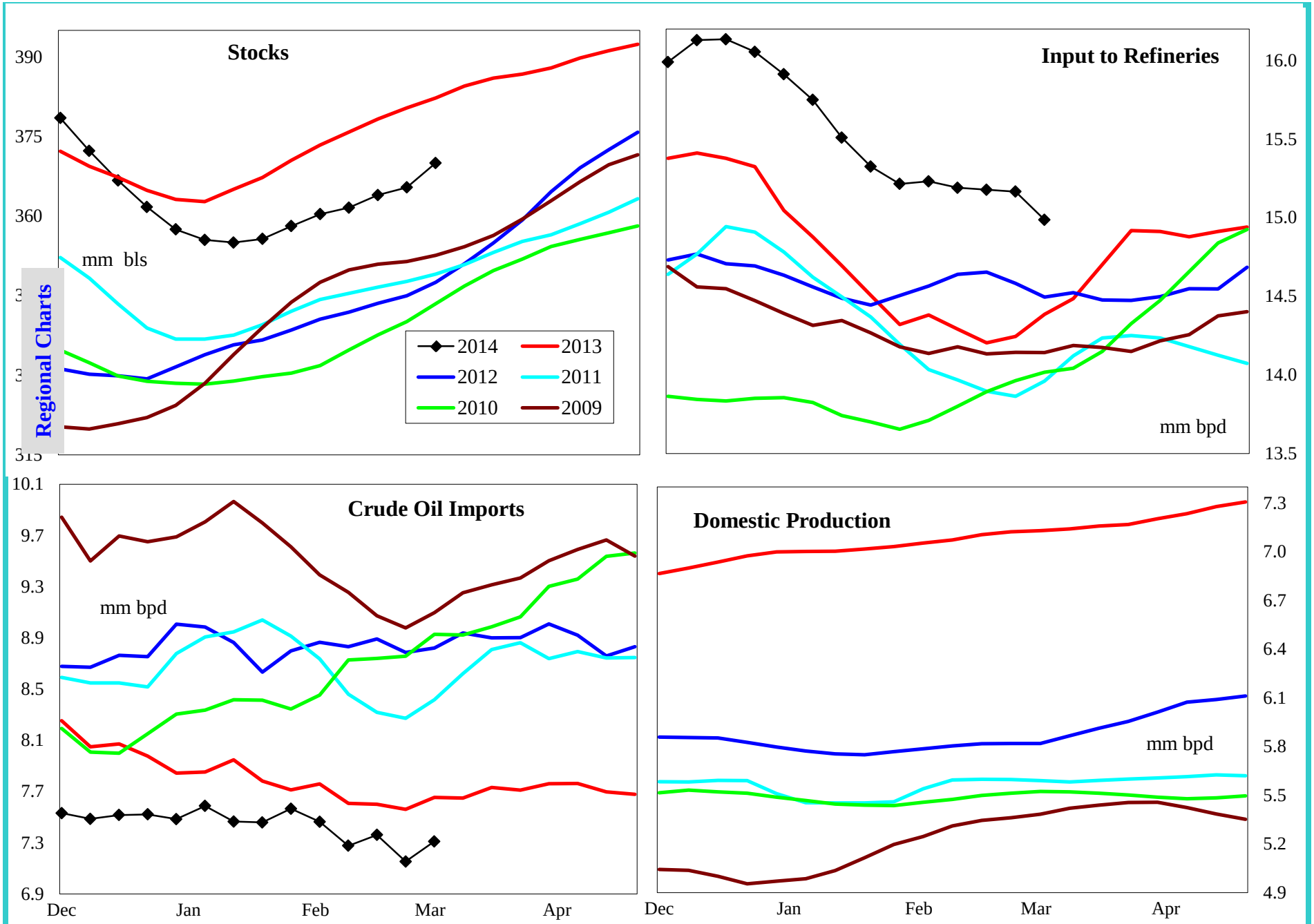
United States Crude Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	-13,973	991	-402	1,000
% change	-3.6	7.0	-5.3	14.1

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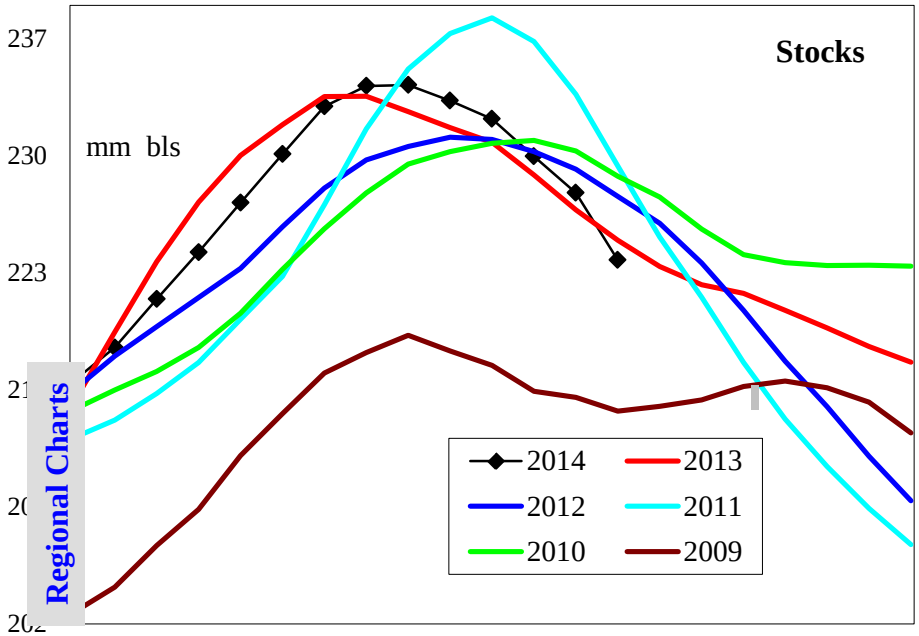
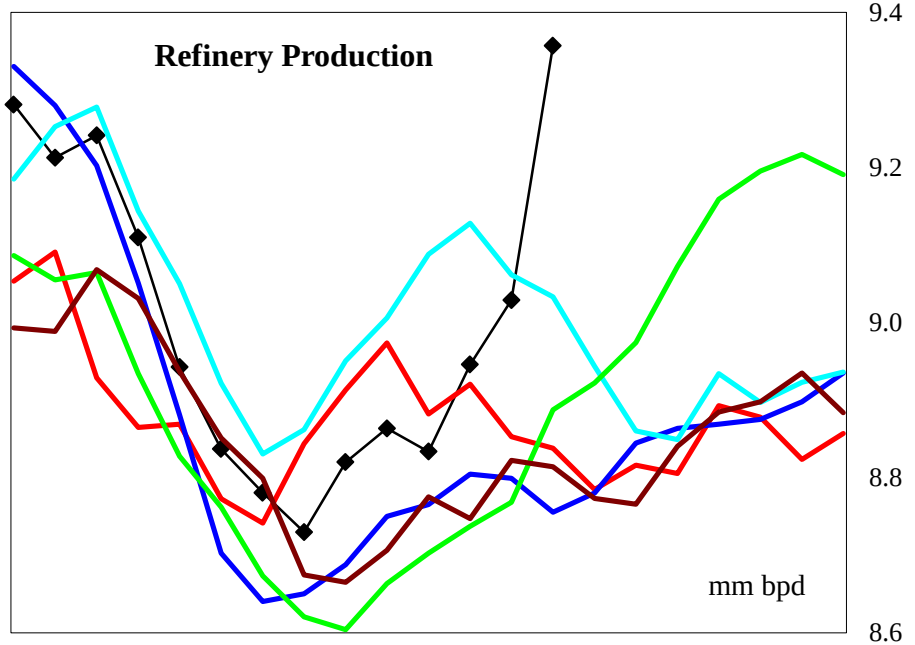
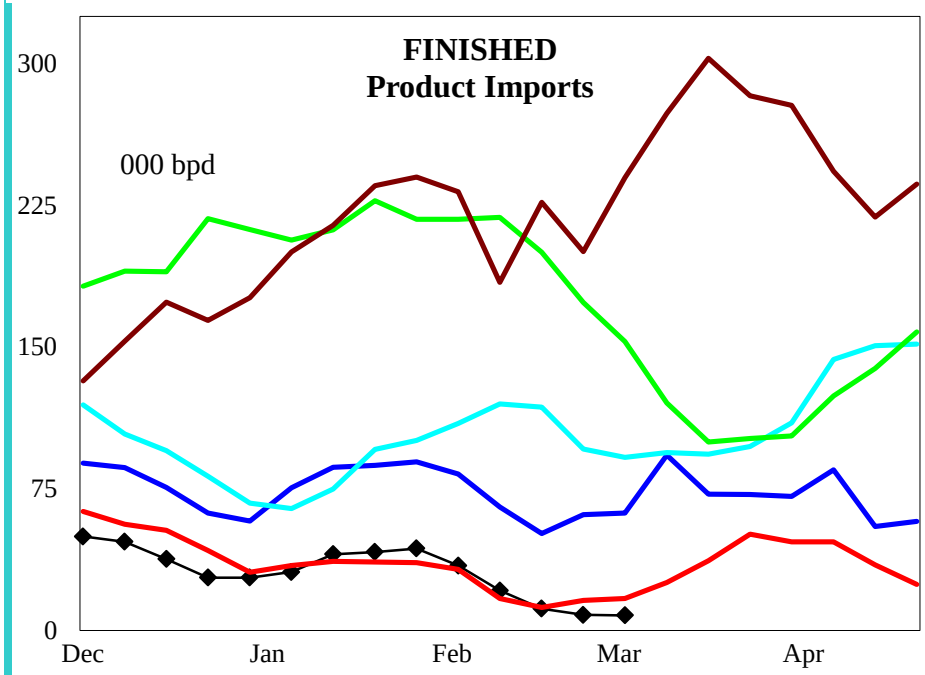
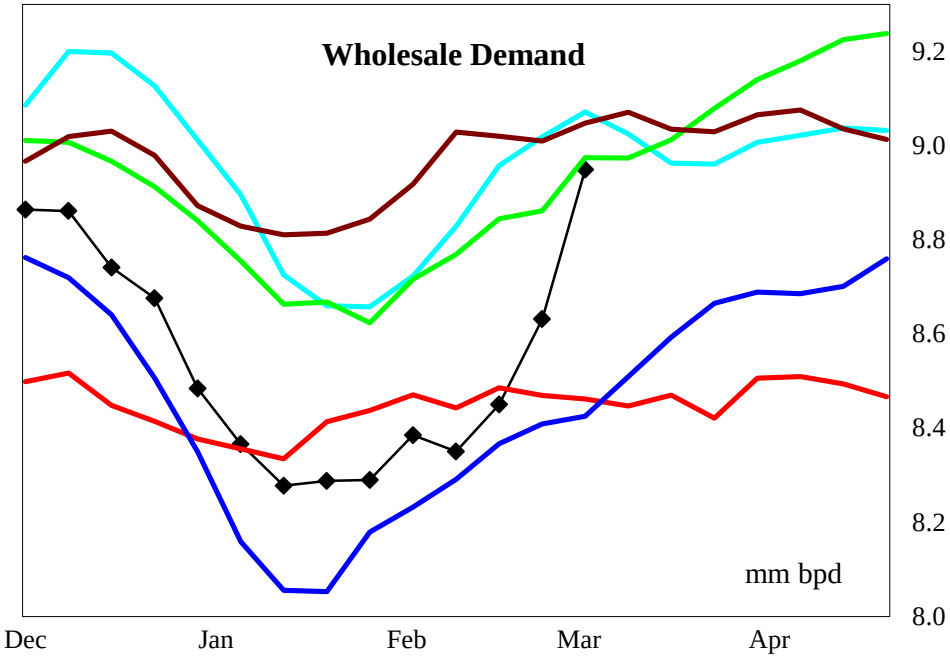
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-542	39	-3	-248		-25	-87	61	297
% change	-0.2	0.4	-20.8	-42.0		-0.3	-1.0	0.7	3.5

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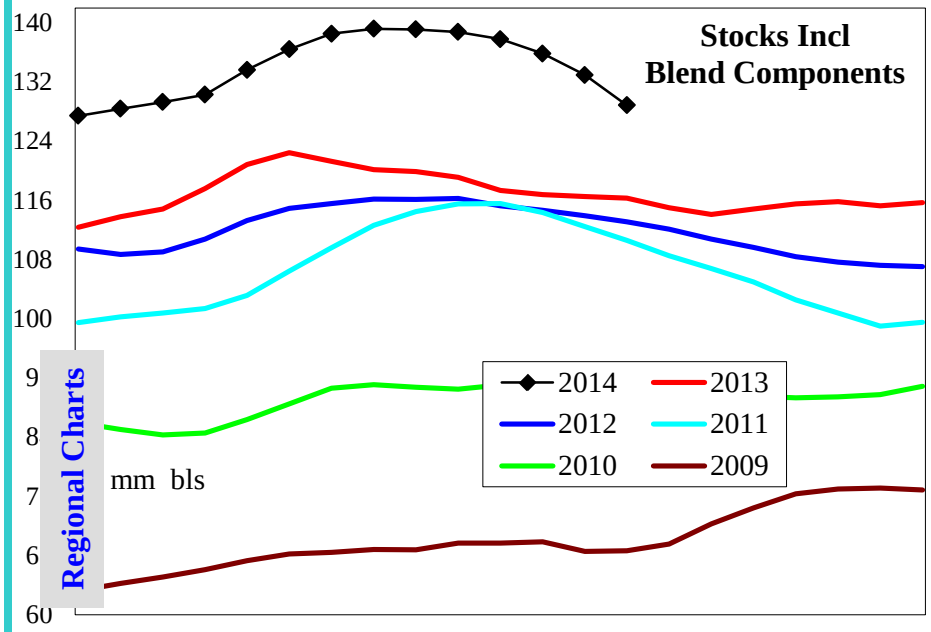
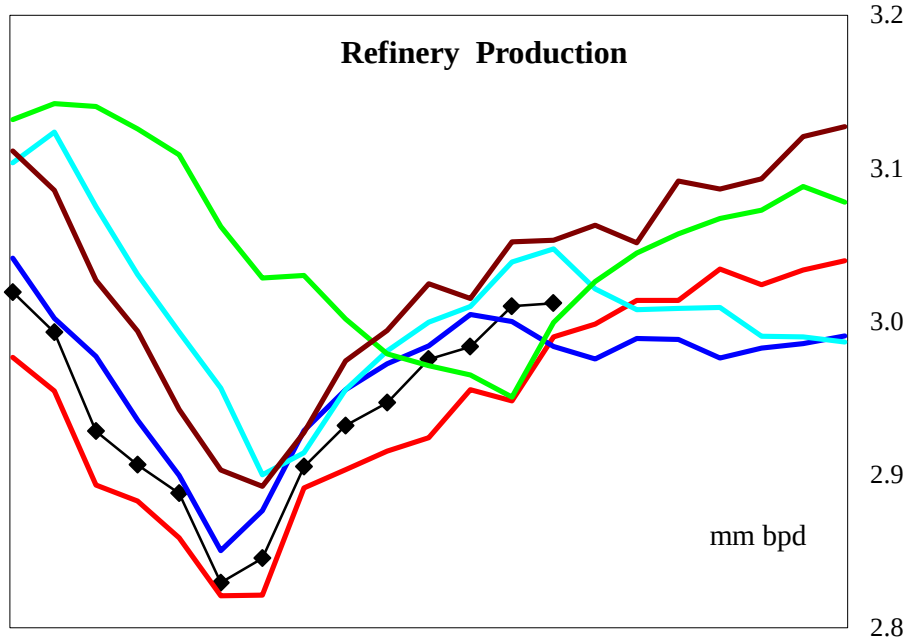
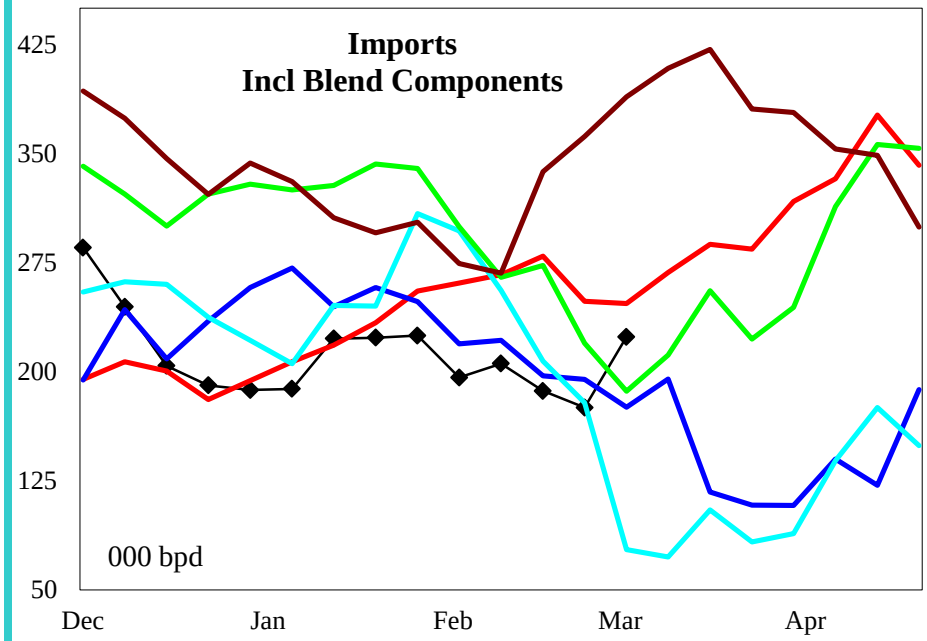
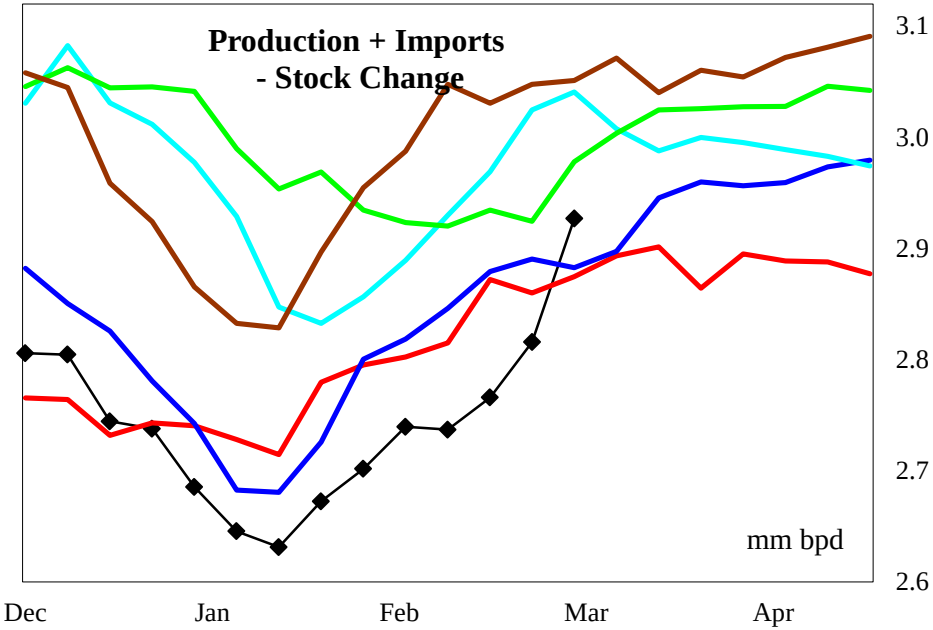
United States Reformulated Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	12,525	36	-62	-44
% change	10.8	1.2	-24.0	-1.6

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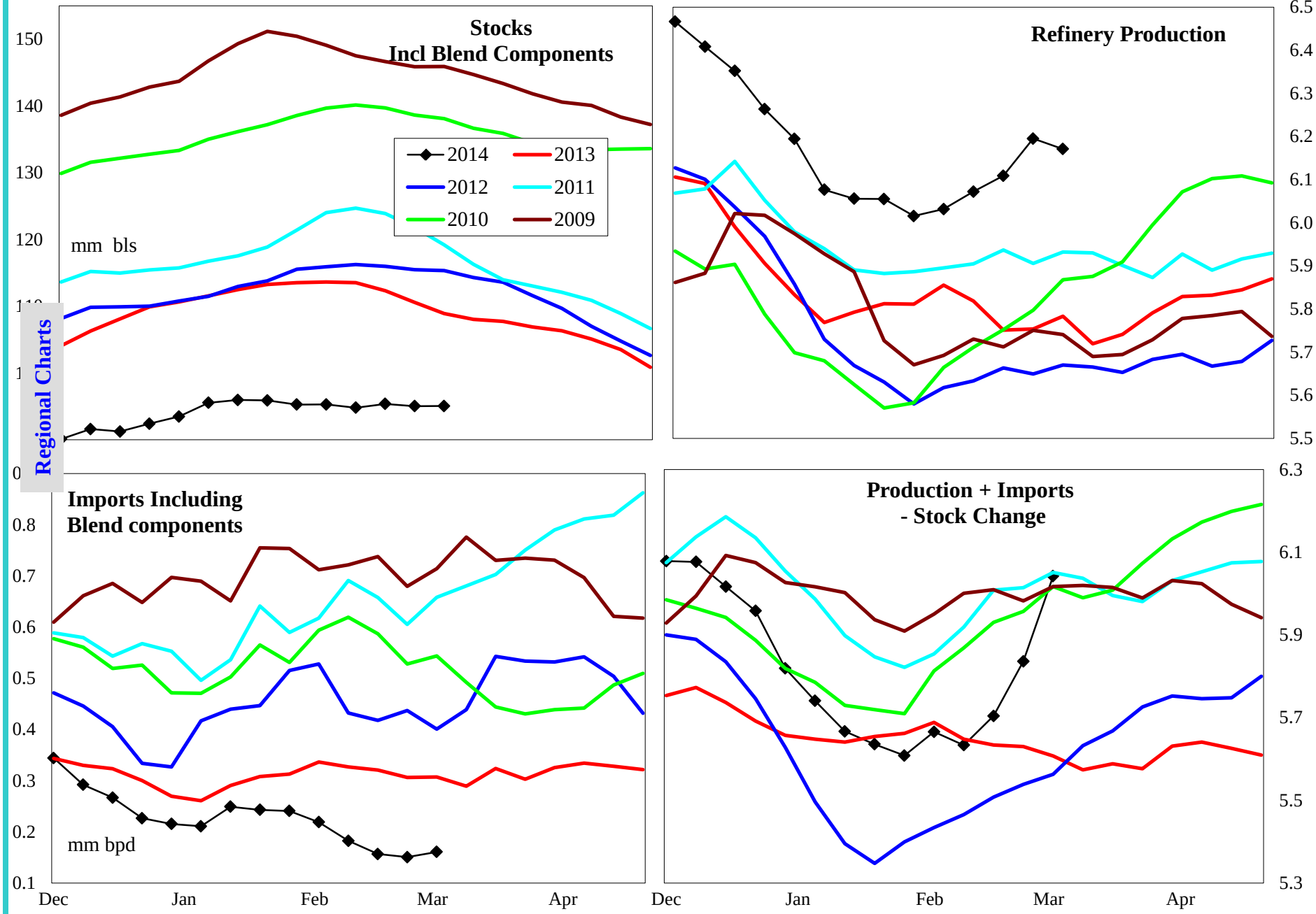
United States Conventional Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-13,852	340	-152	174
% change	-12.7	5.9	-48.4	3.1

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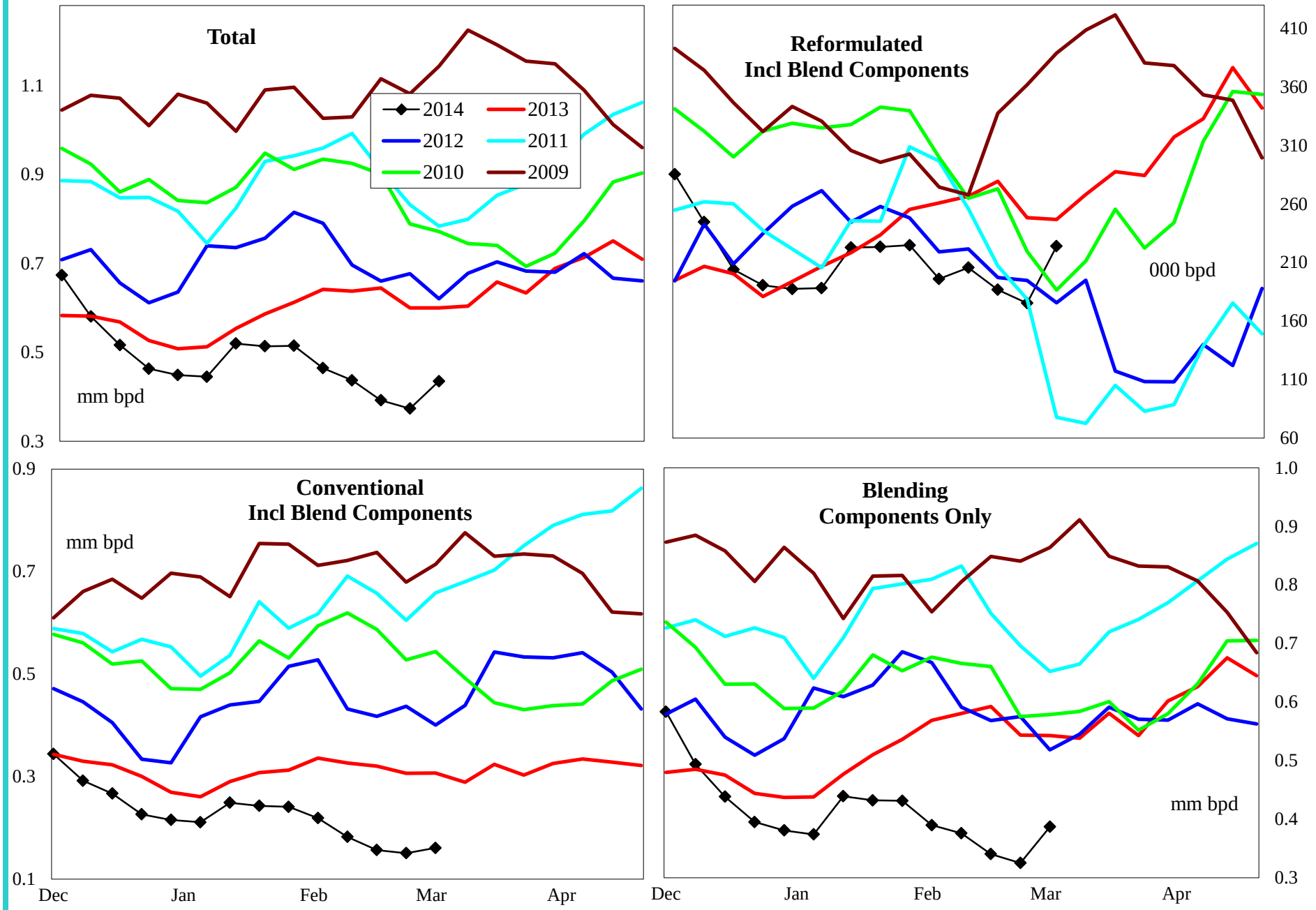
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-250	-62	-152	-248
% change	-41.5	-24.0	-48.4	-42.0

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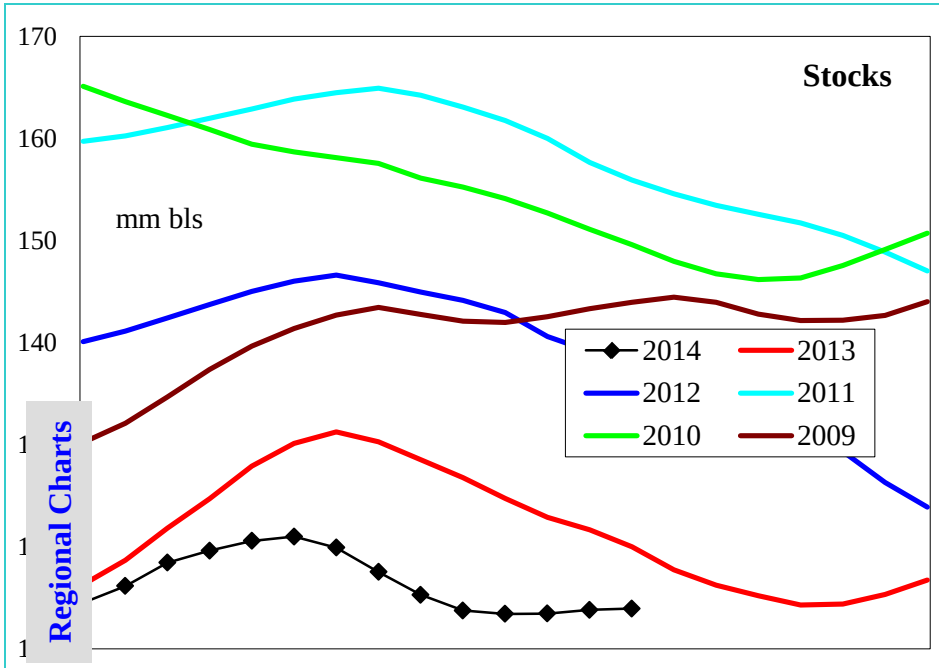
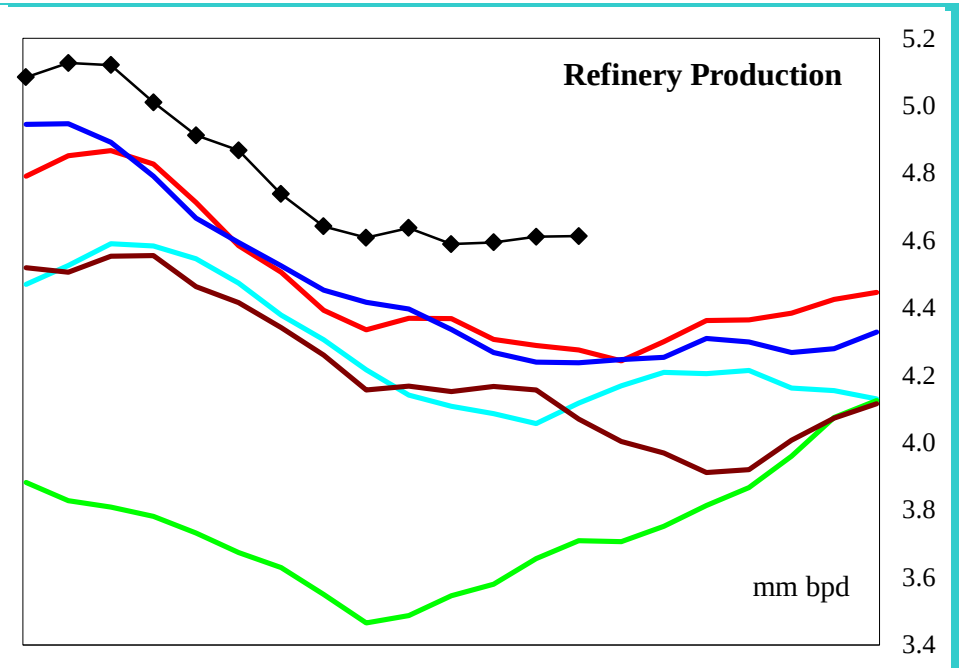
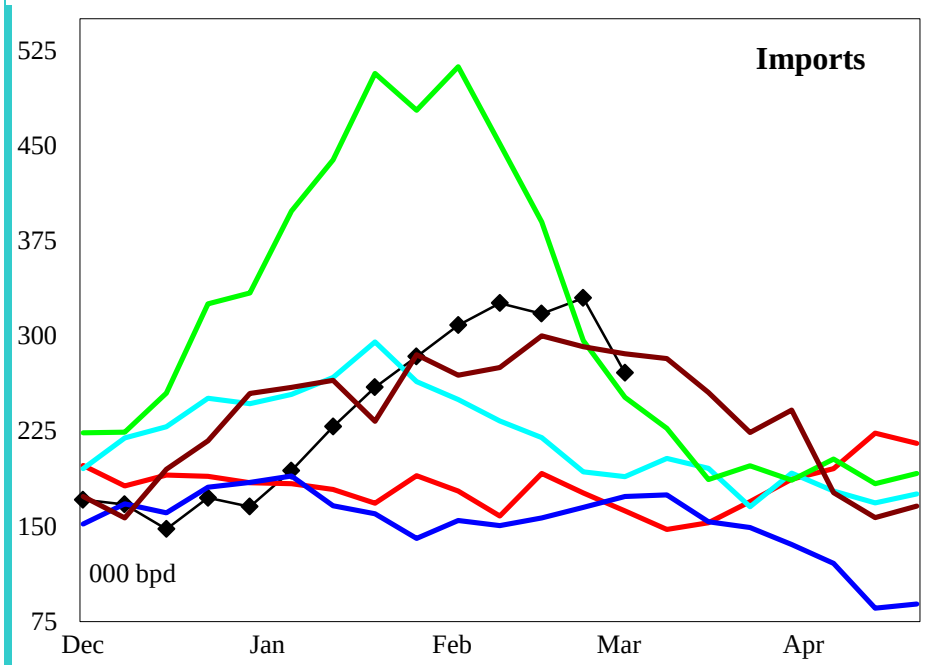
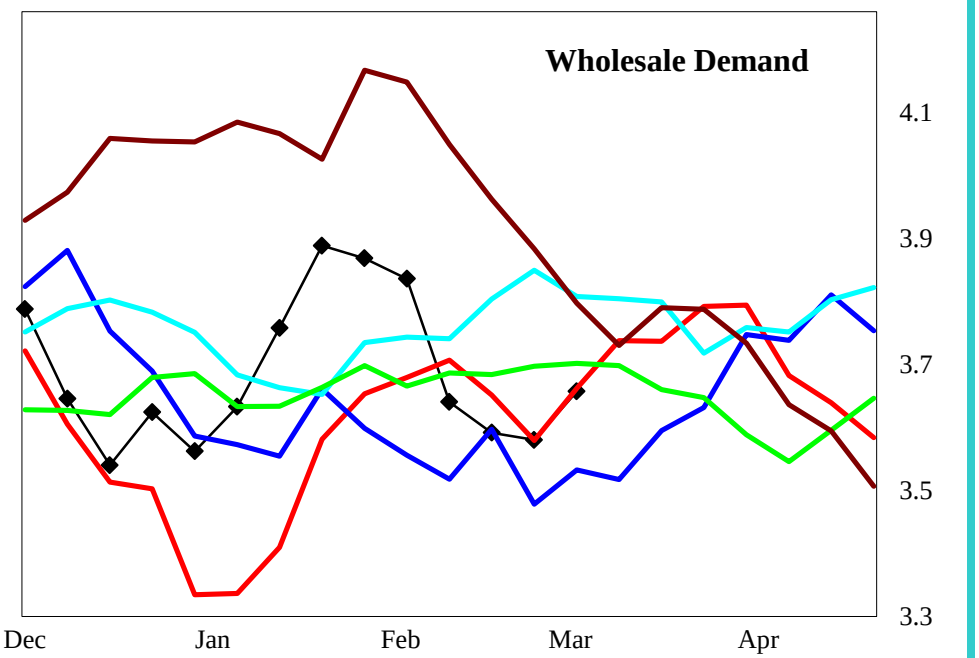
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-6,494	300	126		-8	-360	-63	422
% change	-5.4	7.0	61.6		-0.2	-9.1	-1.6	12.0

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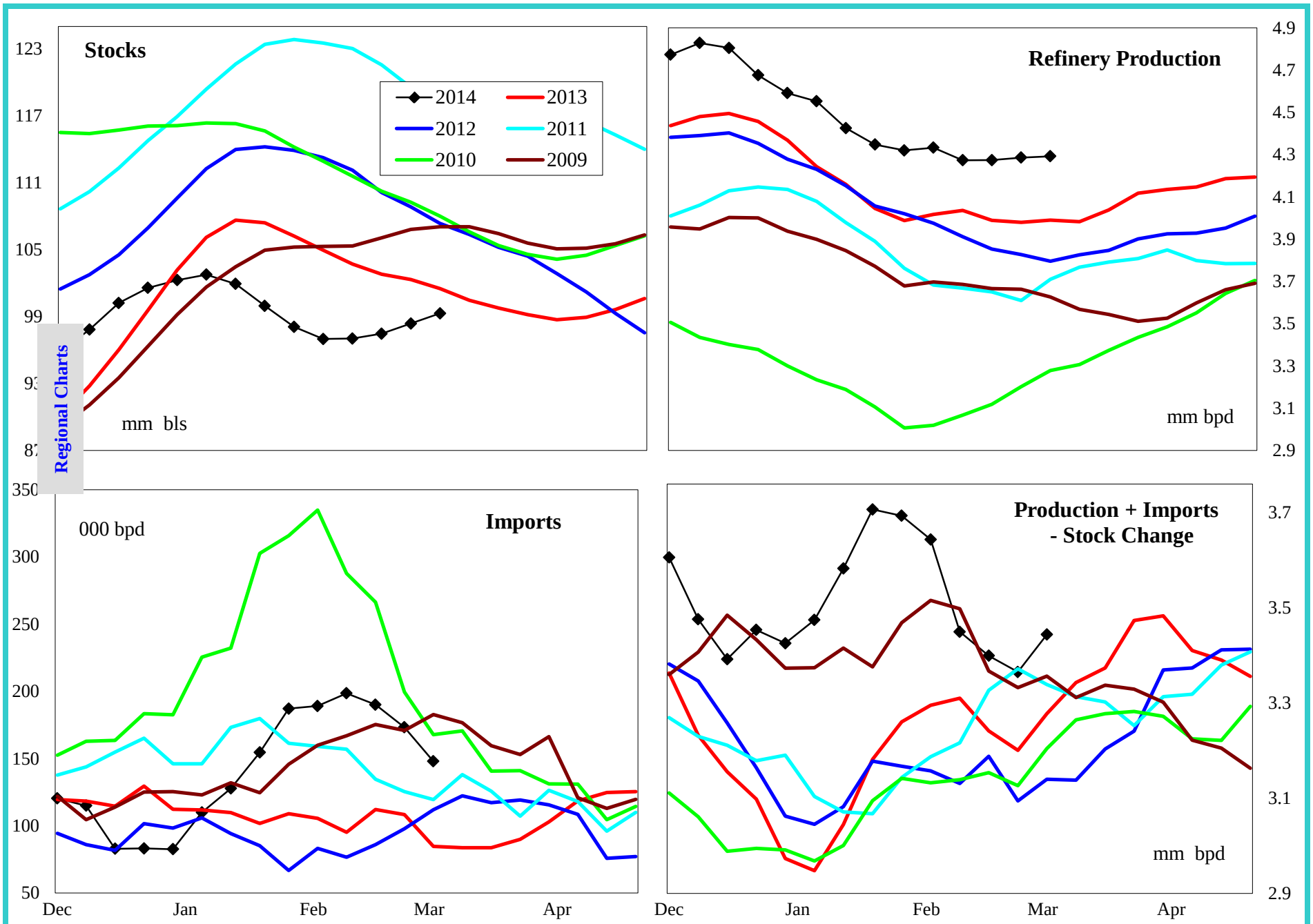
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,039	286	4,710	185
% change	-3.0	7.2	3,760.7	5.7

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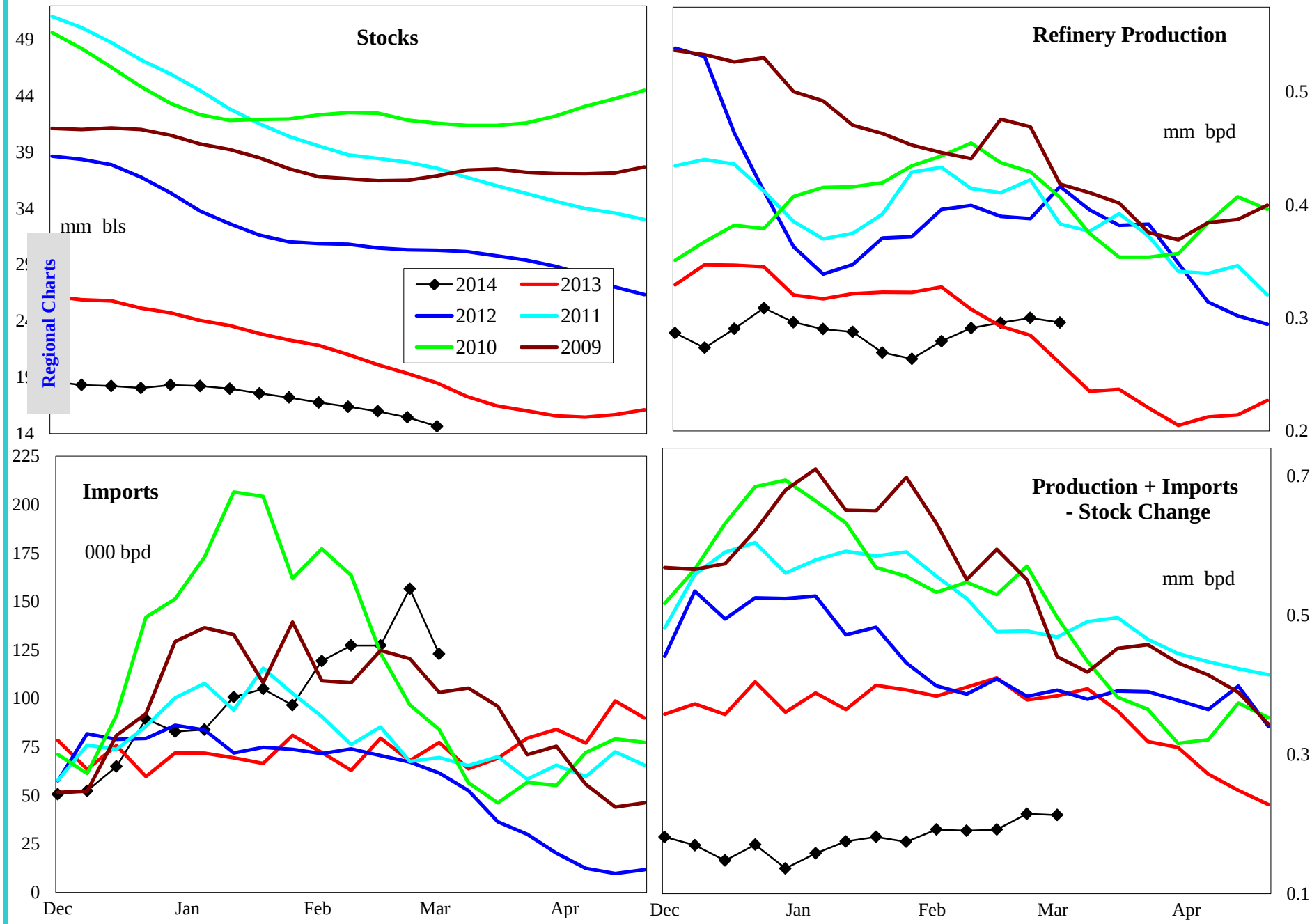
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,455	14	59	-193
% change	-19.1	4.5	74.9	-47.9

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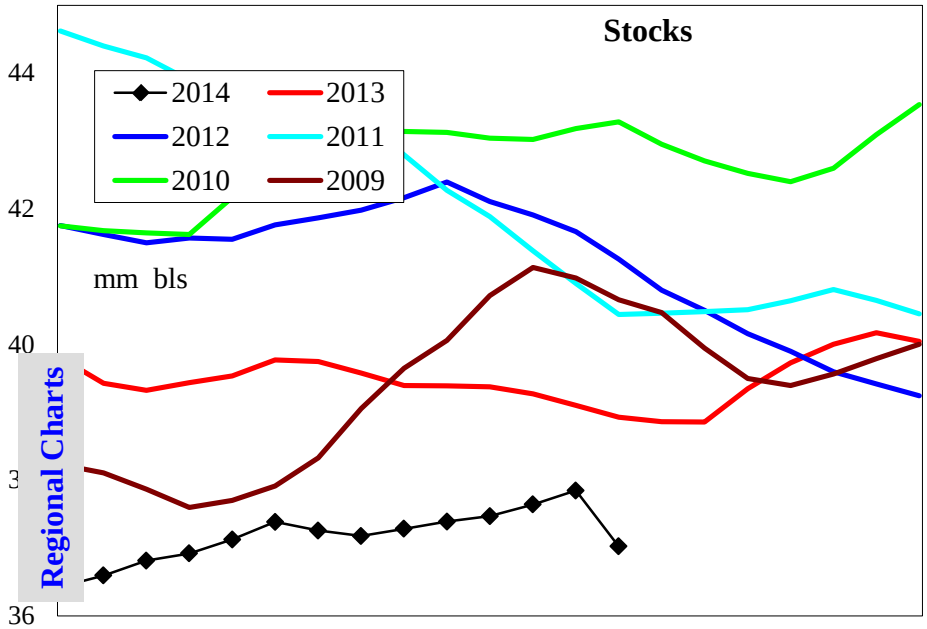
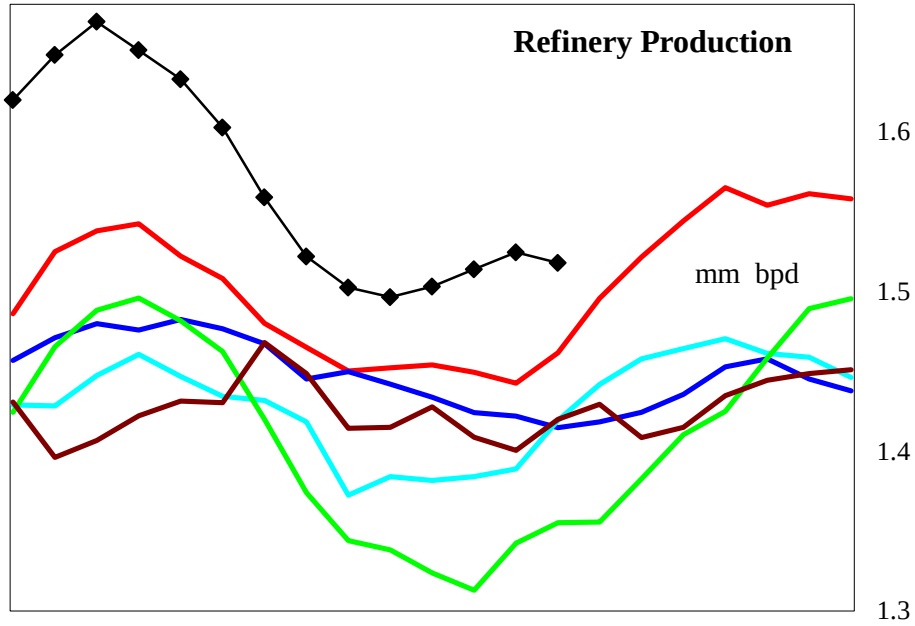
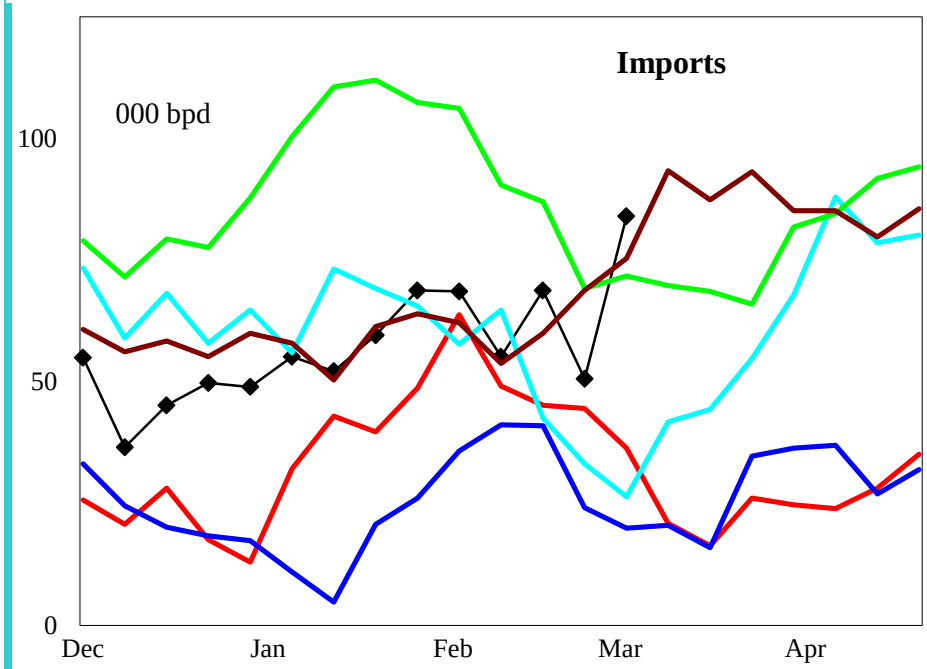
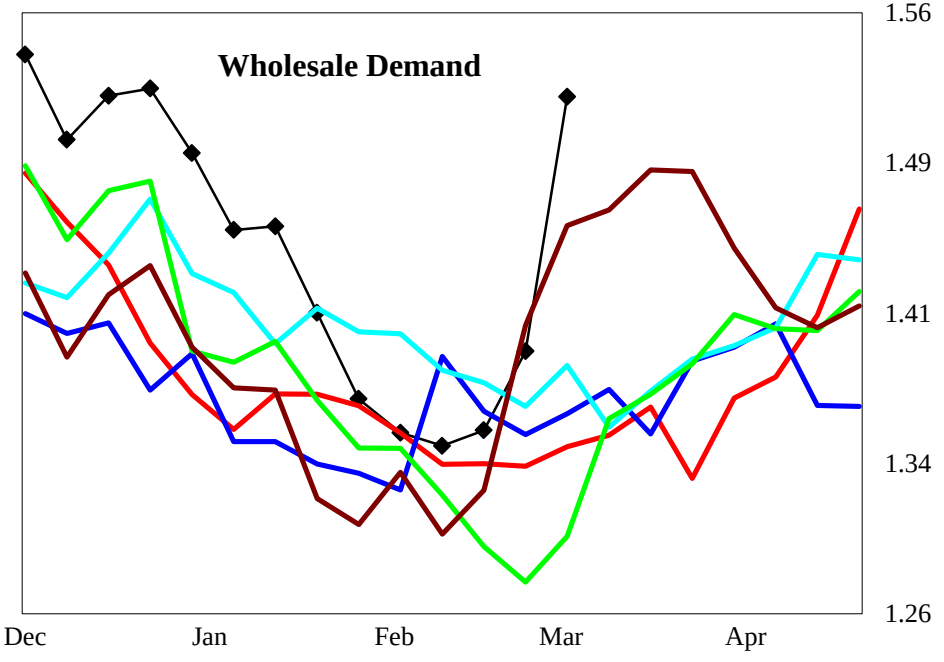
United States Jet Fuel Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	-1,503	69	17		46	-10	140	66
% change	-3.9	4.9	37.4		3.5	-0.8	10.8	4.8

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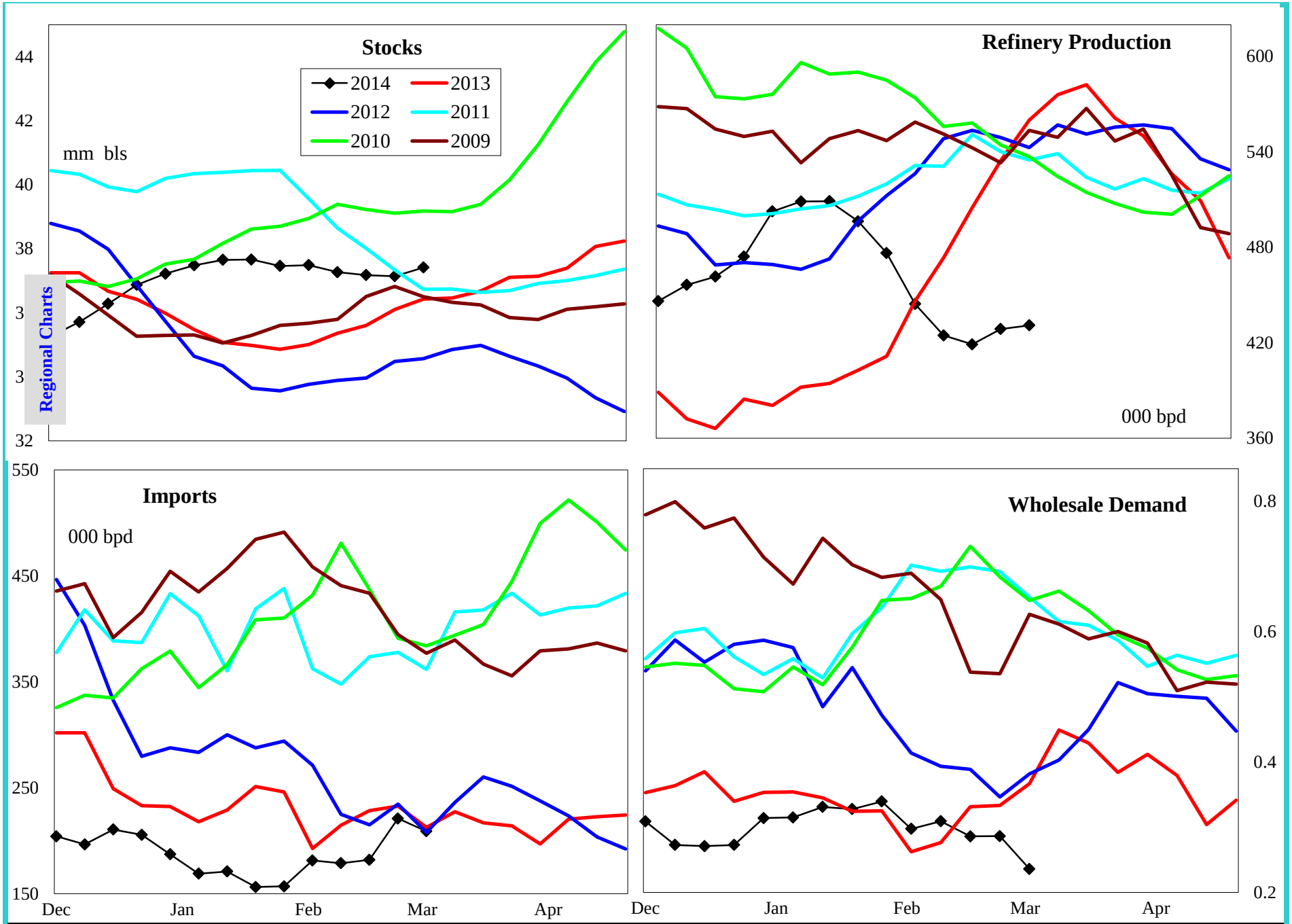
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Feb	Jan	Dec
000 bpd (000 bls stks)	1,773	-92	-28		-49	-55	-52	28
% change	5.0	-17.8	-12.7		-16.6	-18.1	-14.9	14.7

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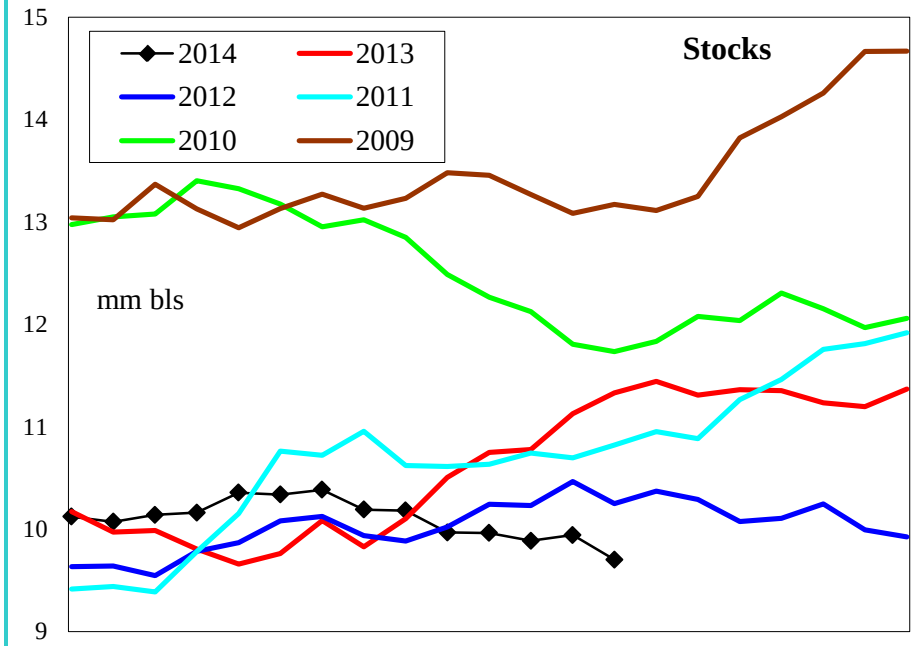
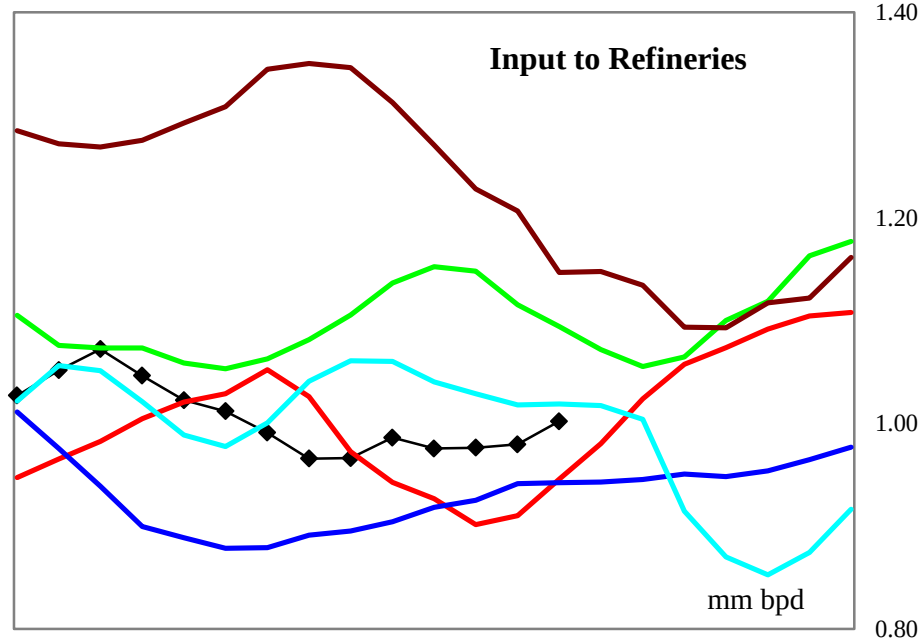
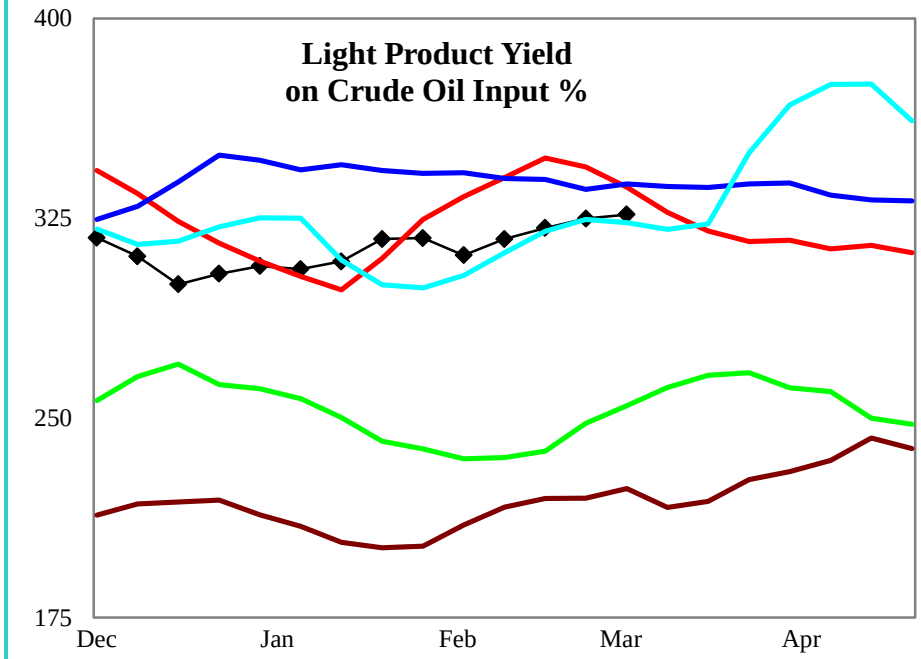
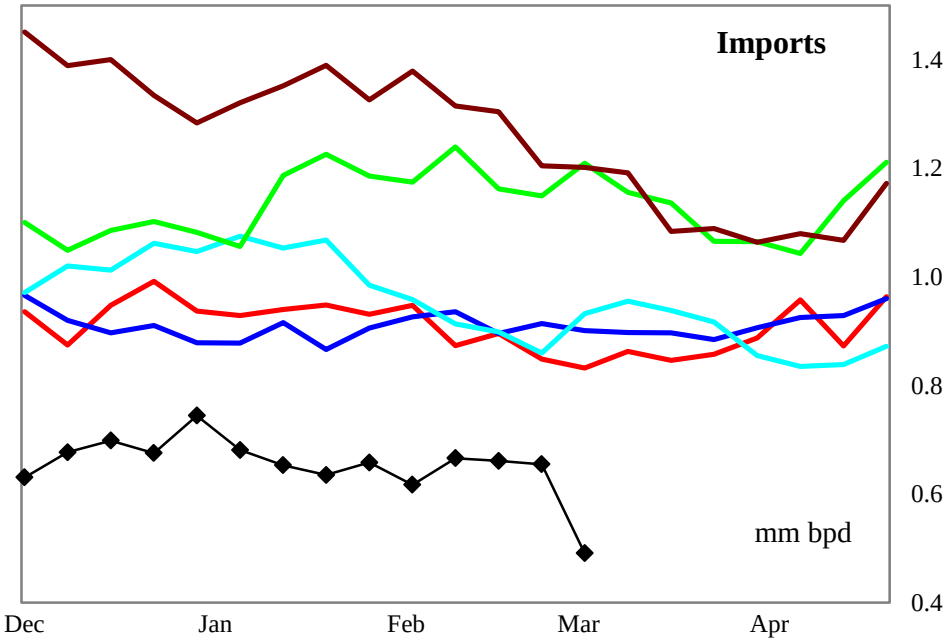
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-1,628	85	-193
% change	-13.9	9.6	-23.5

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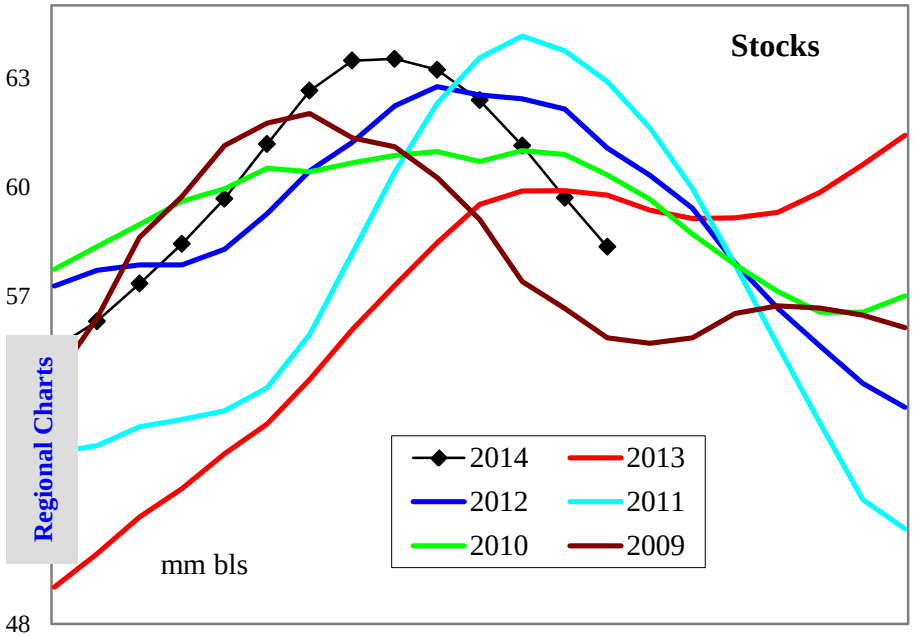
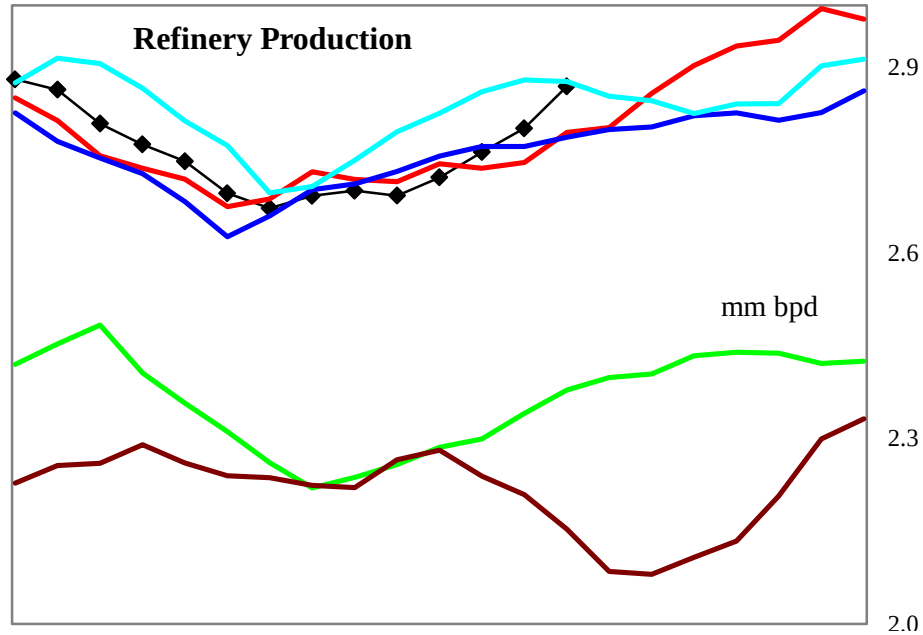
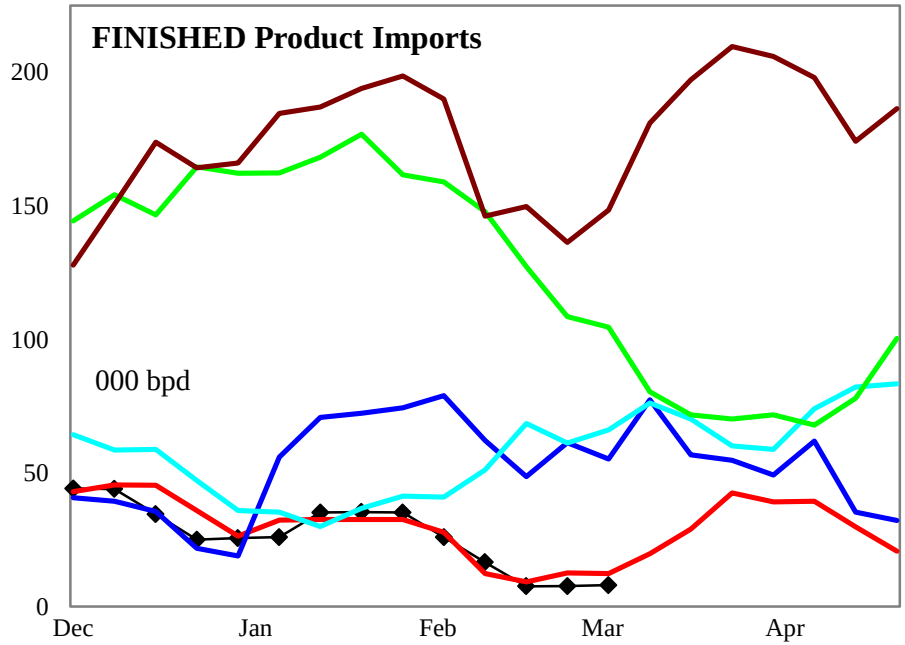
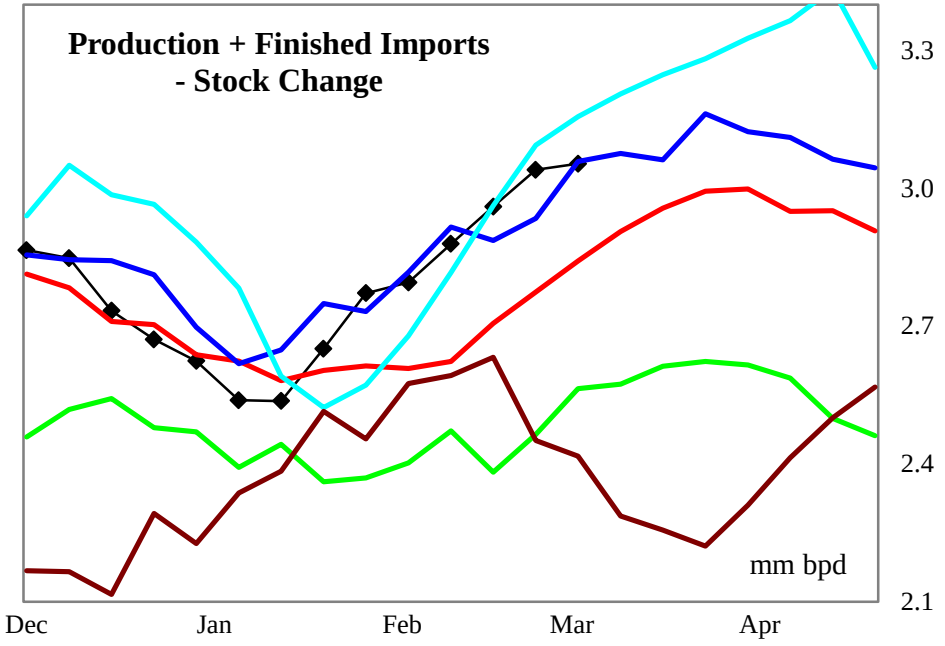
PADD 1 Gasoline Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,552	42	-2	-236	227
% change	-2.6	1.5	-23.1	-42.6	8.2

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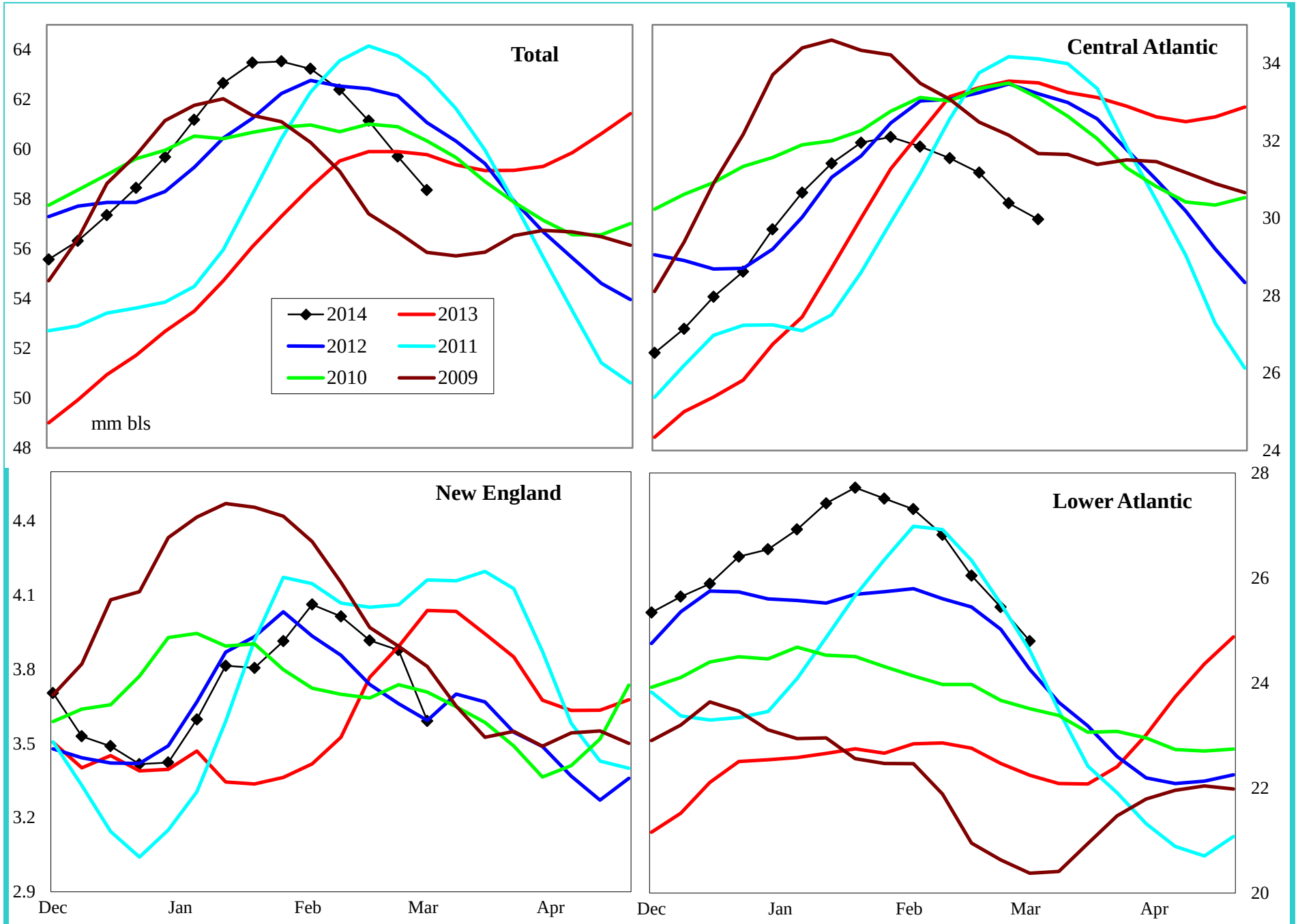
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-1,552	-3,602	-354	2,406
% change	-2.6	-10.7	-9.0	10.7

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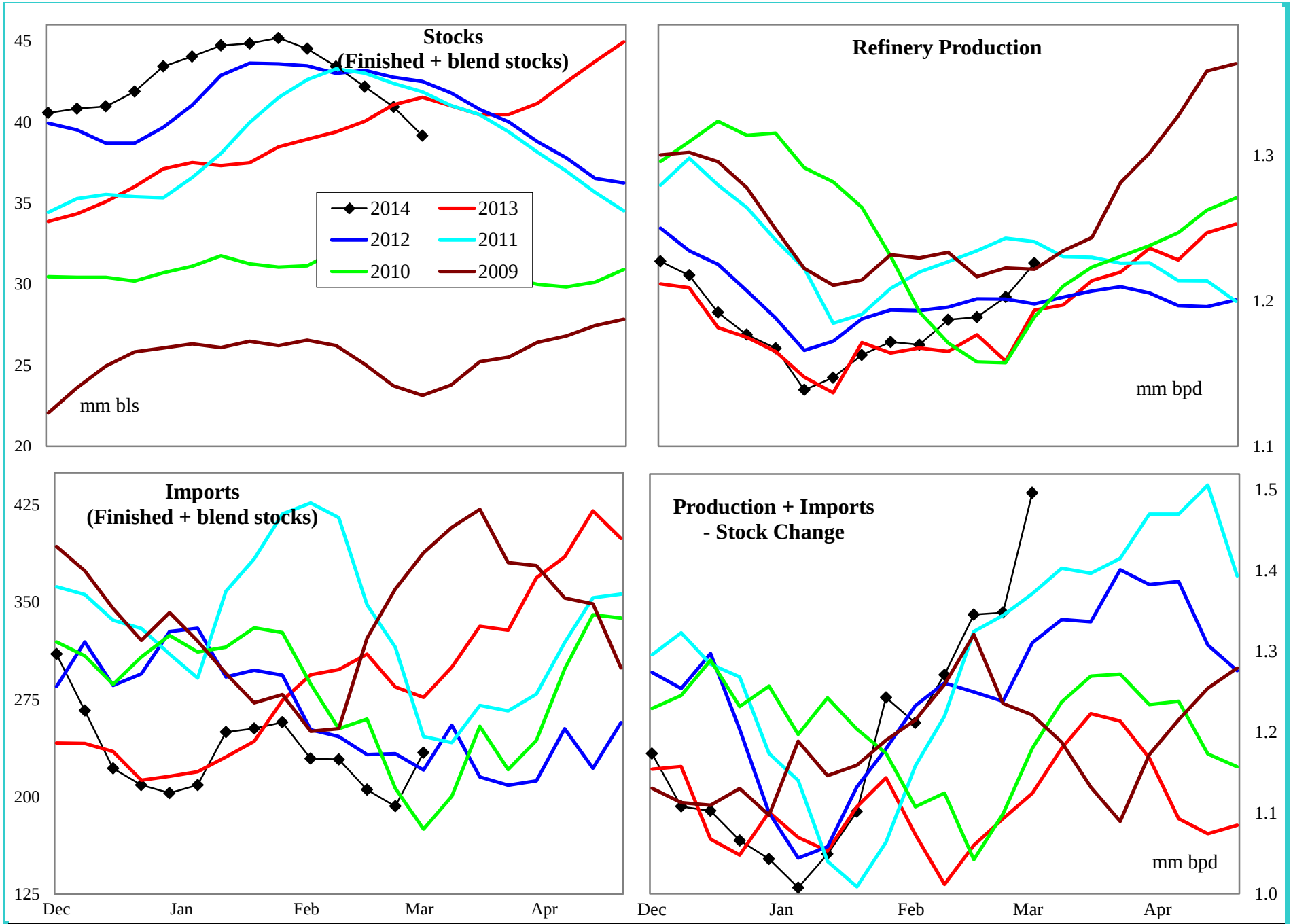
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,450	31	-111	303
% change	-5.9	2.7	-35.3	28.3

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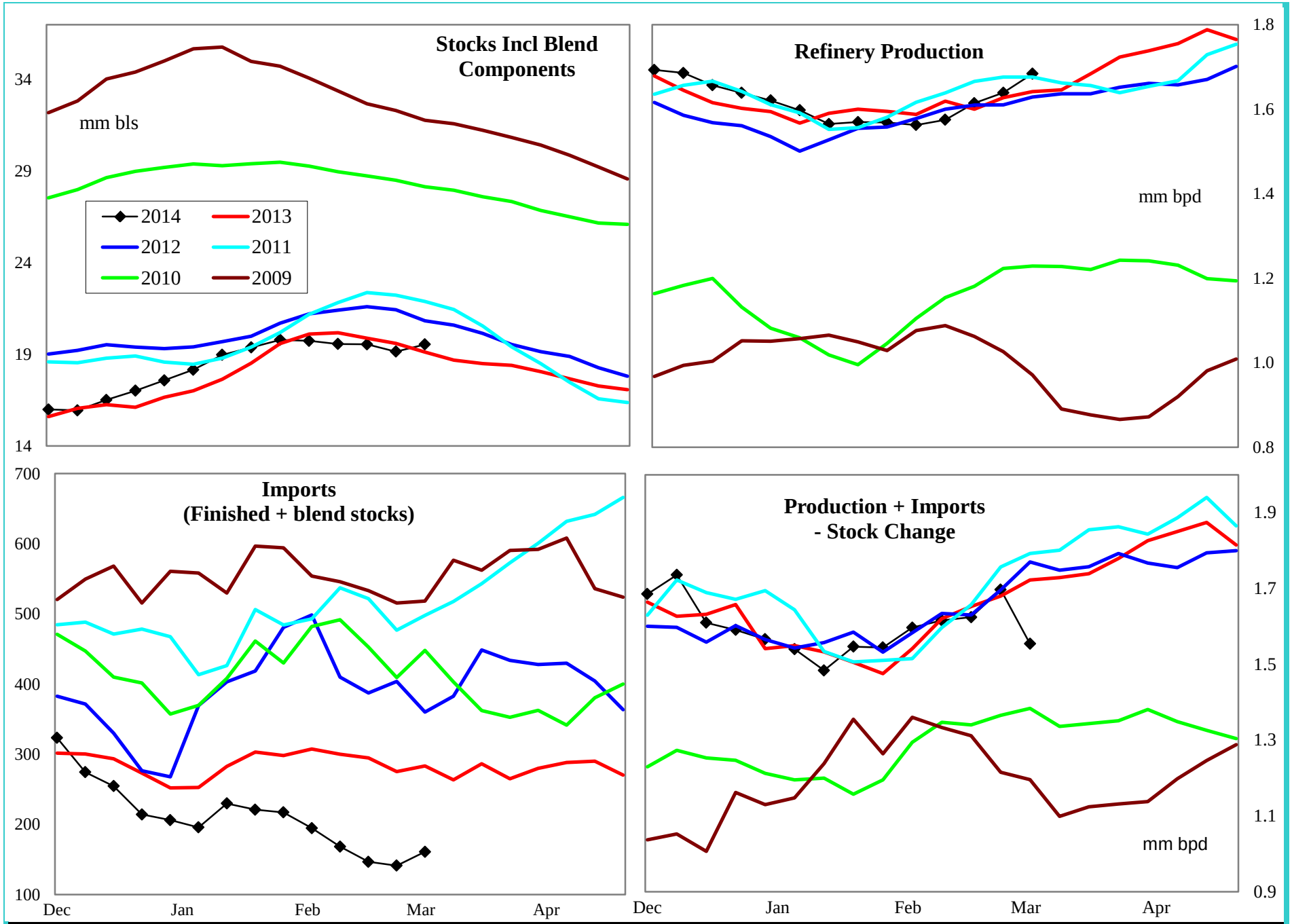
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,038	12	-140	-55
% change	5.6	0.7	-48.2	-3.2

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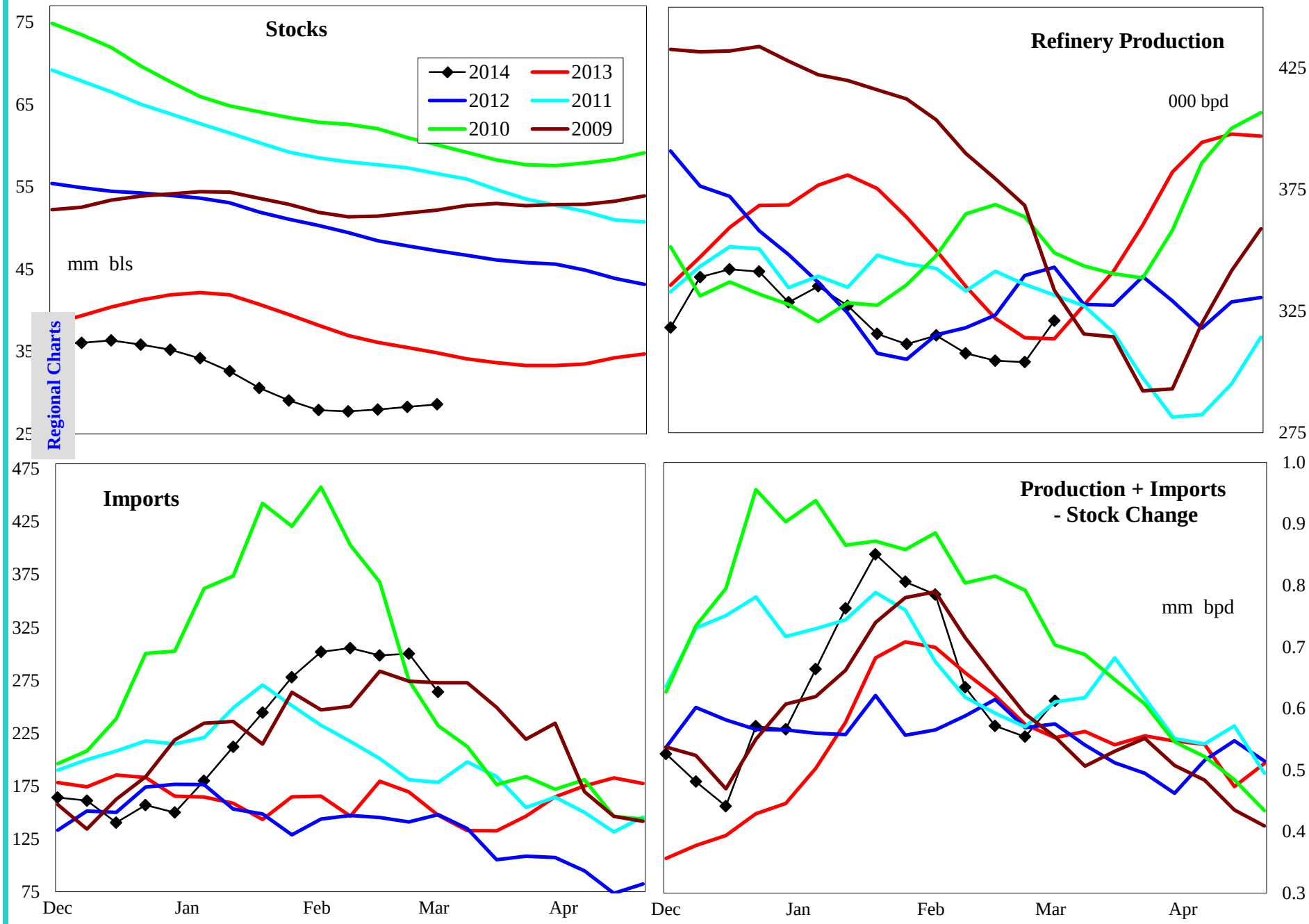
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-7,311	-15	111	-4
% change	-20.4	-4.5	56.3	-0.7

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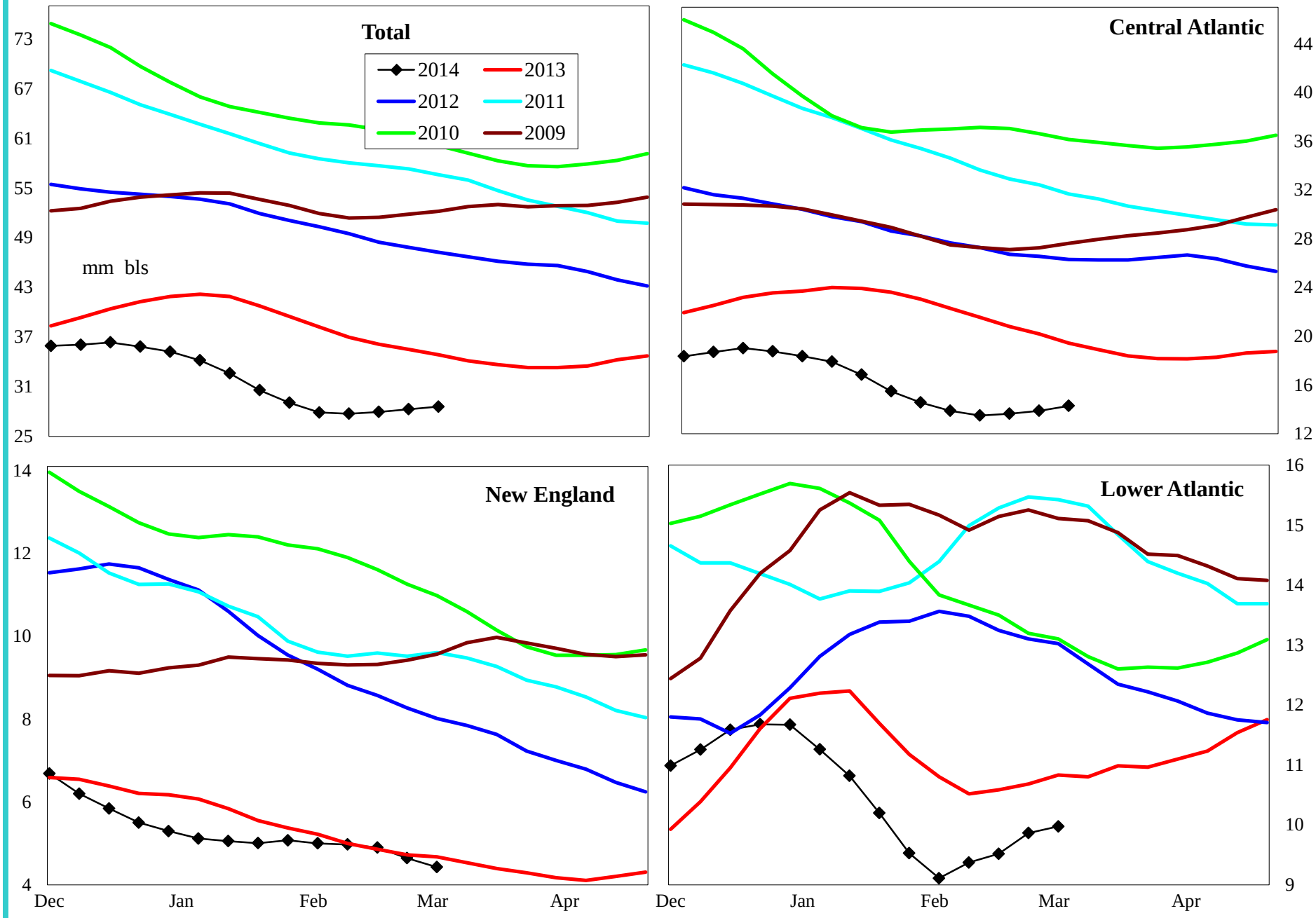
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-7,311	-5,382	-183	-1,746
% change	-20.4	-27.4	-4.1	-14.9

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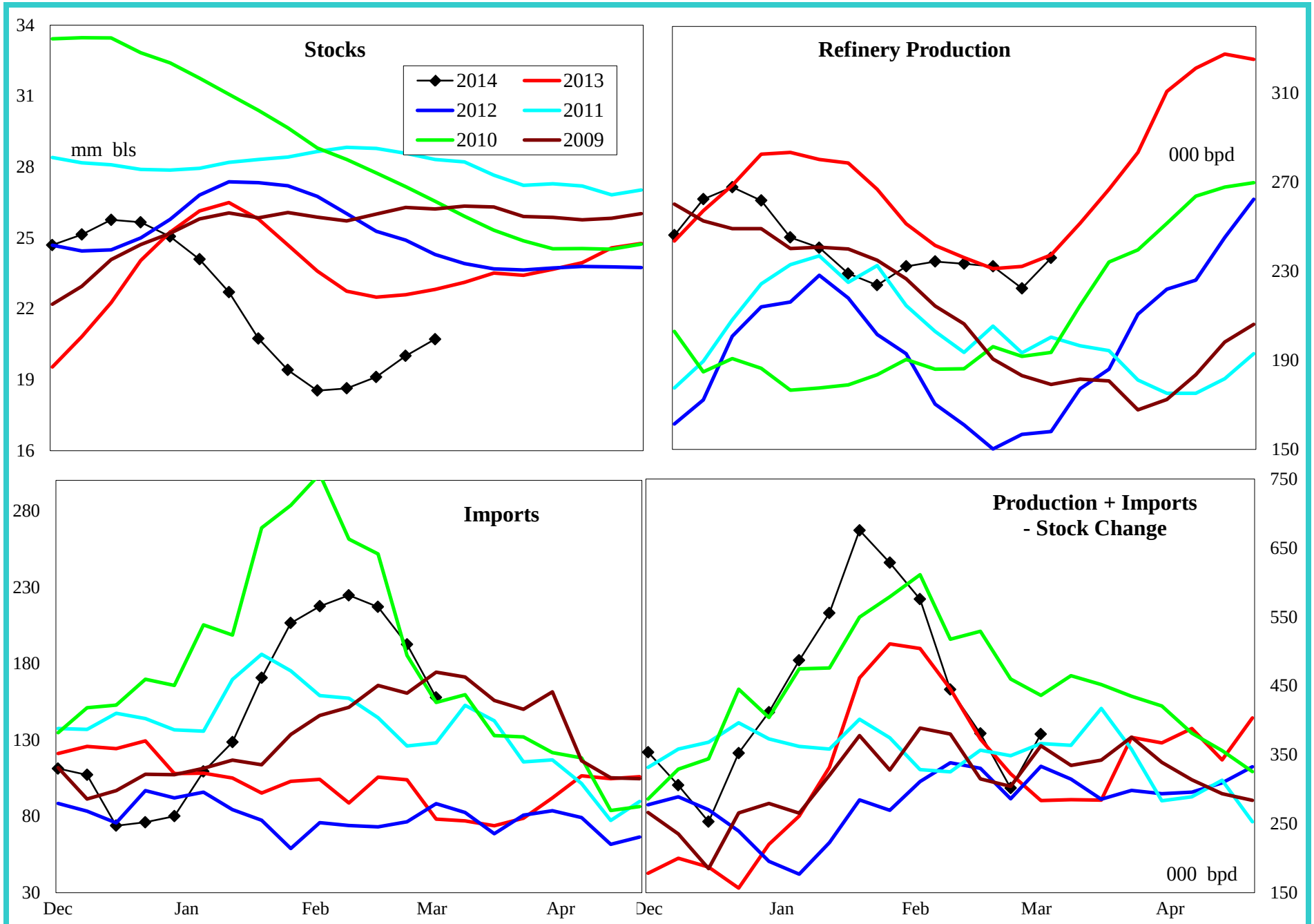
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,673	-6	88	19
% change	-15.1	-2.4	73.3	6.6

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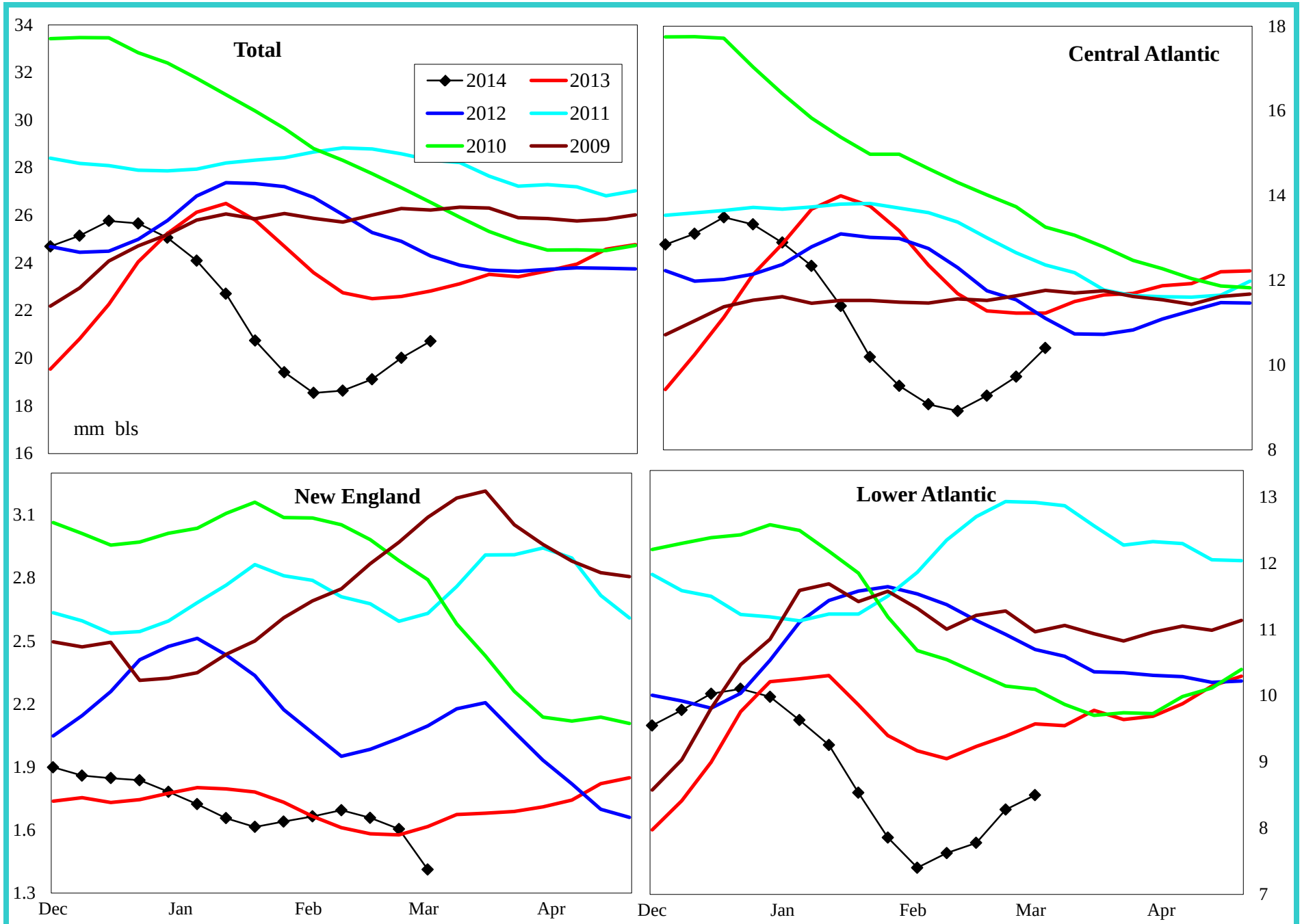
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-3,673	-1,403	-229	-2,041
% change	-15.1	-11.9	-14.0	-18.7

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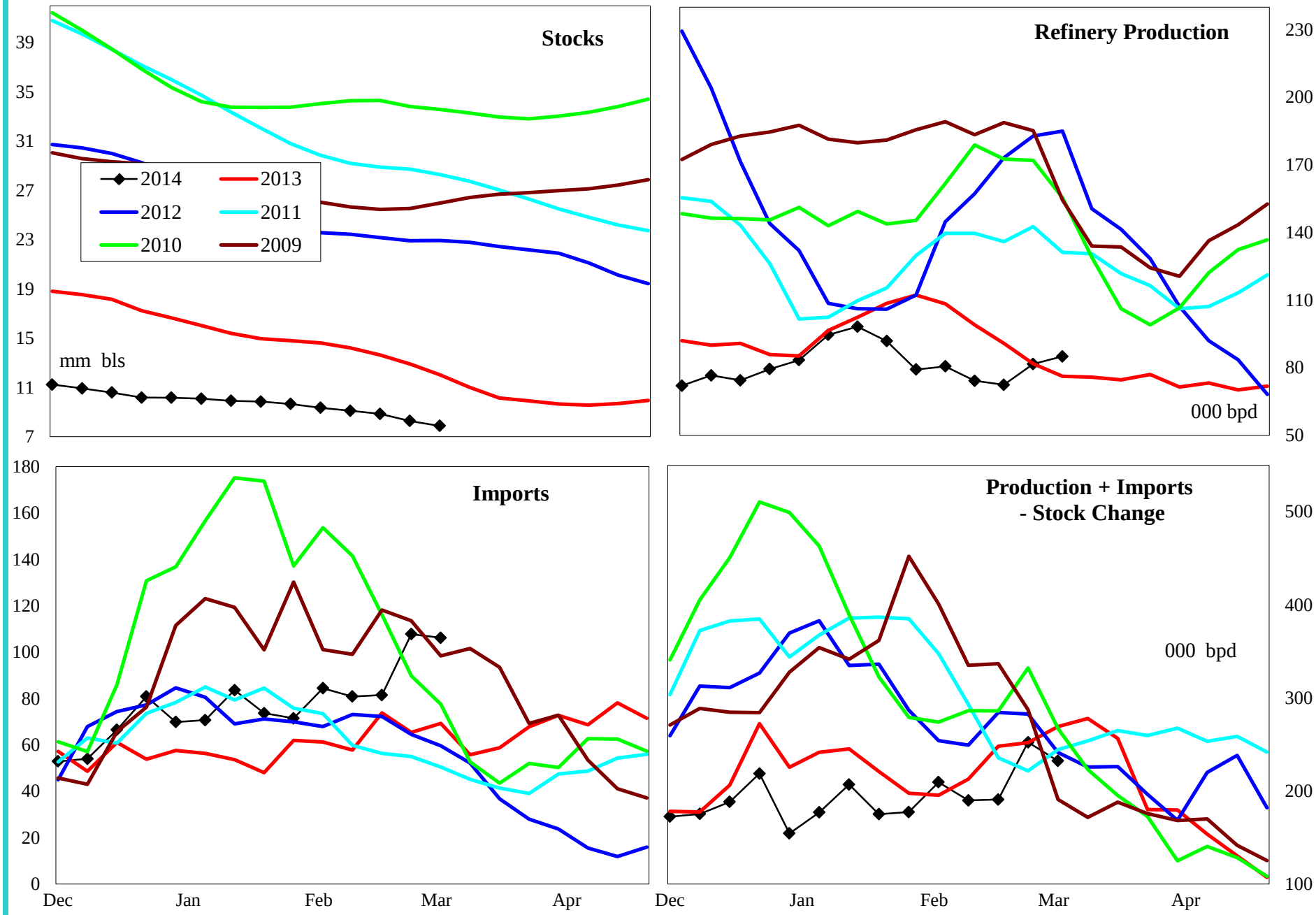
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,638	-9	22	-23
% change	-31.6	-10.4	29.3	-8.3

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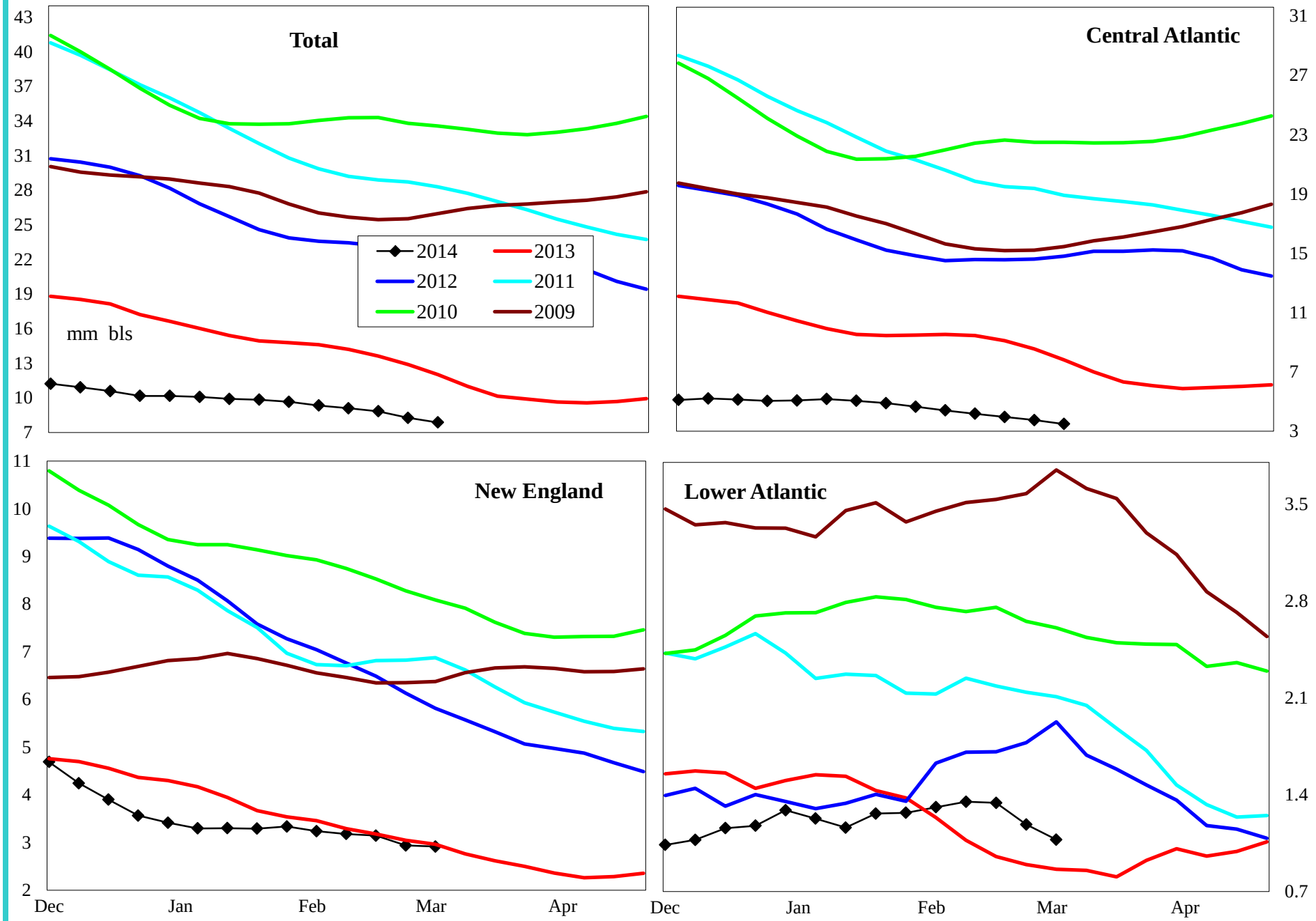
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-3,638	-3,979	46	295
% change	-31.6	-50.6	1.6	37.8

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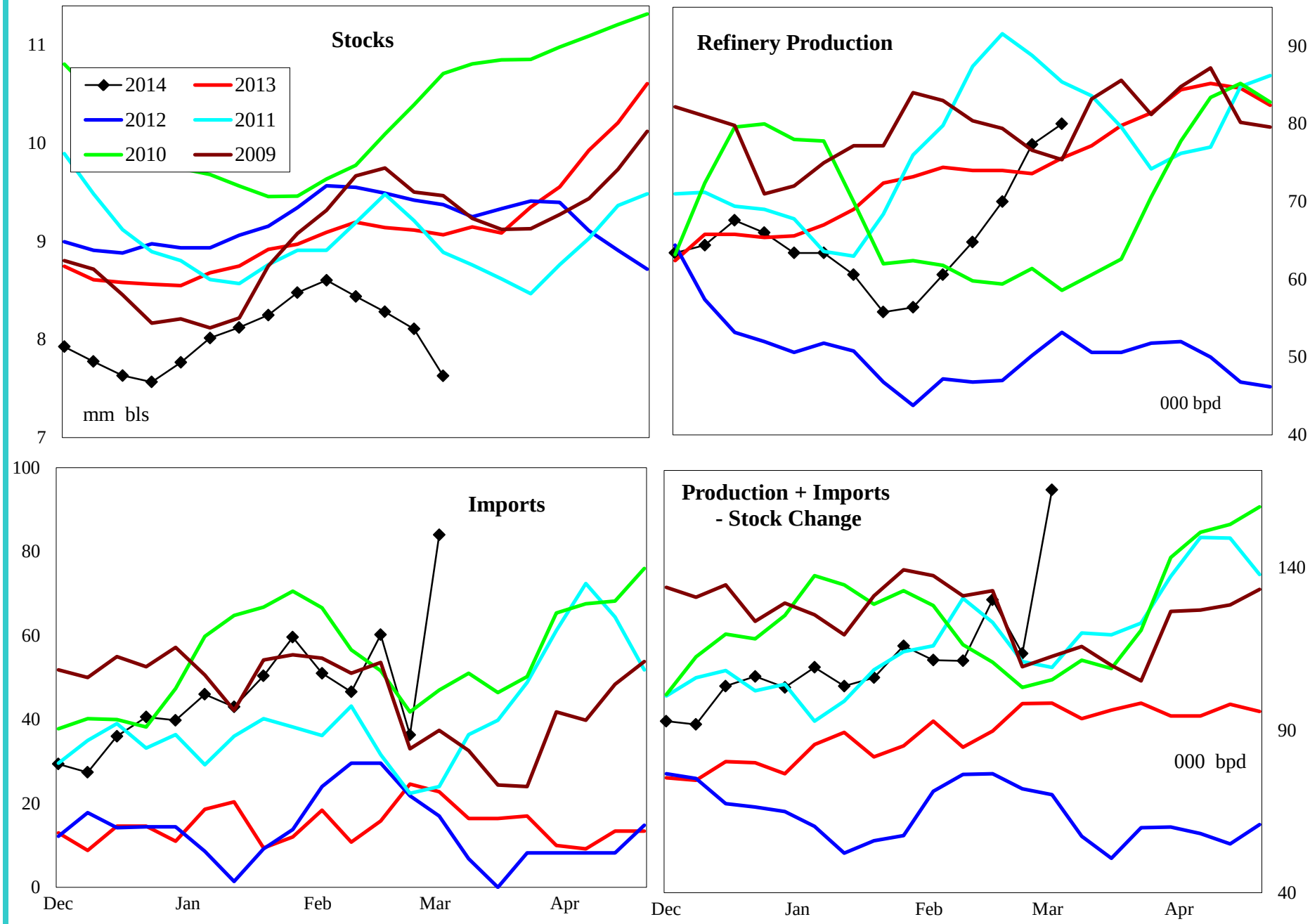
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,439	-1	31	33
% change	-15.2	-1.7	157.0	35.5

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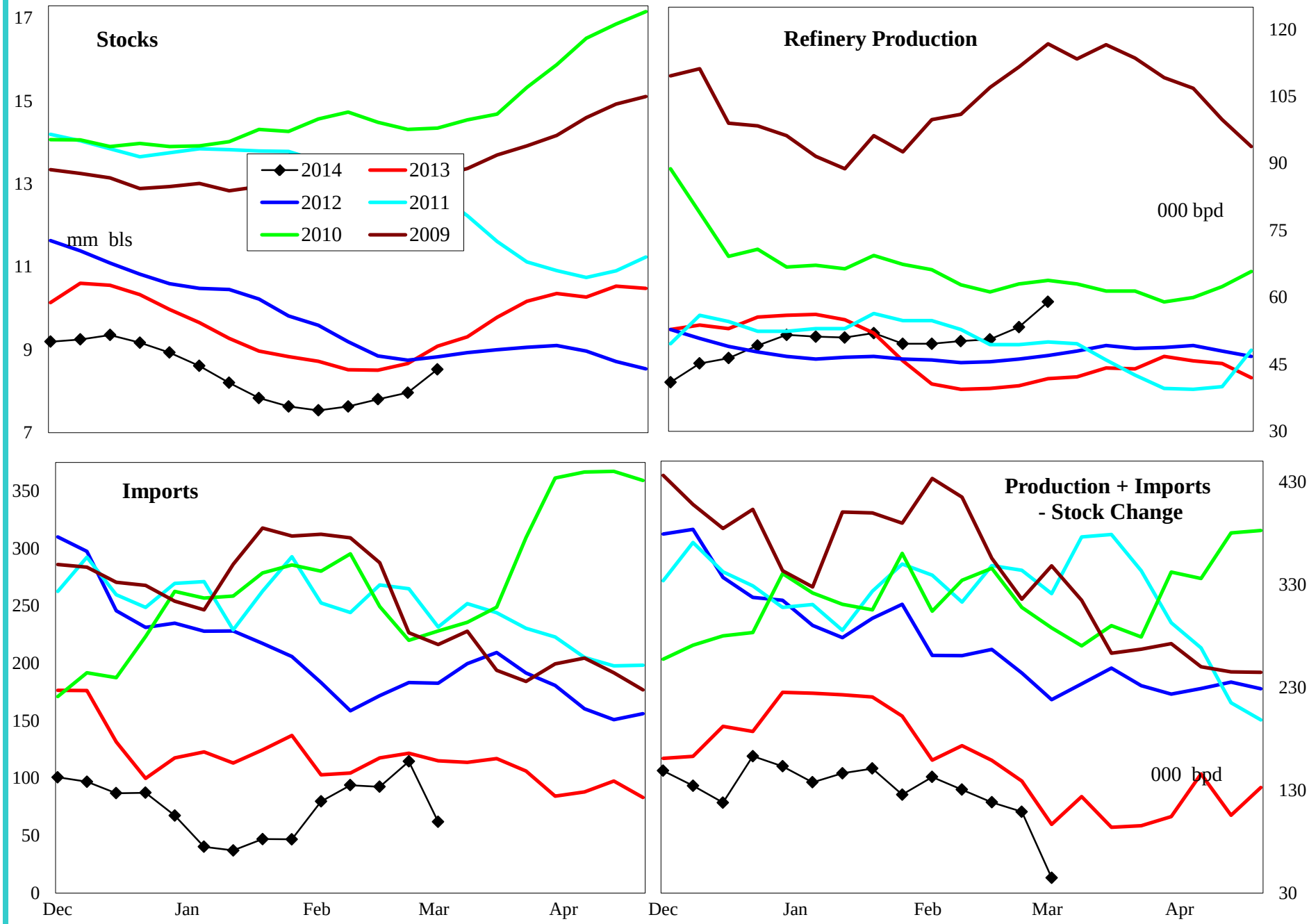
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-560	11	-12	-10
% change	-6.4	26.6	-10.6	-7.4

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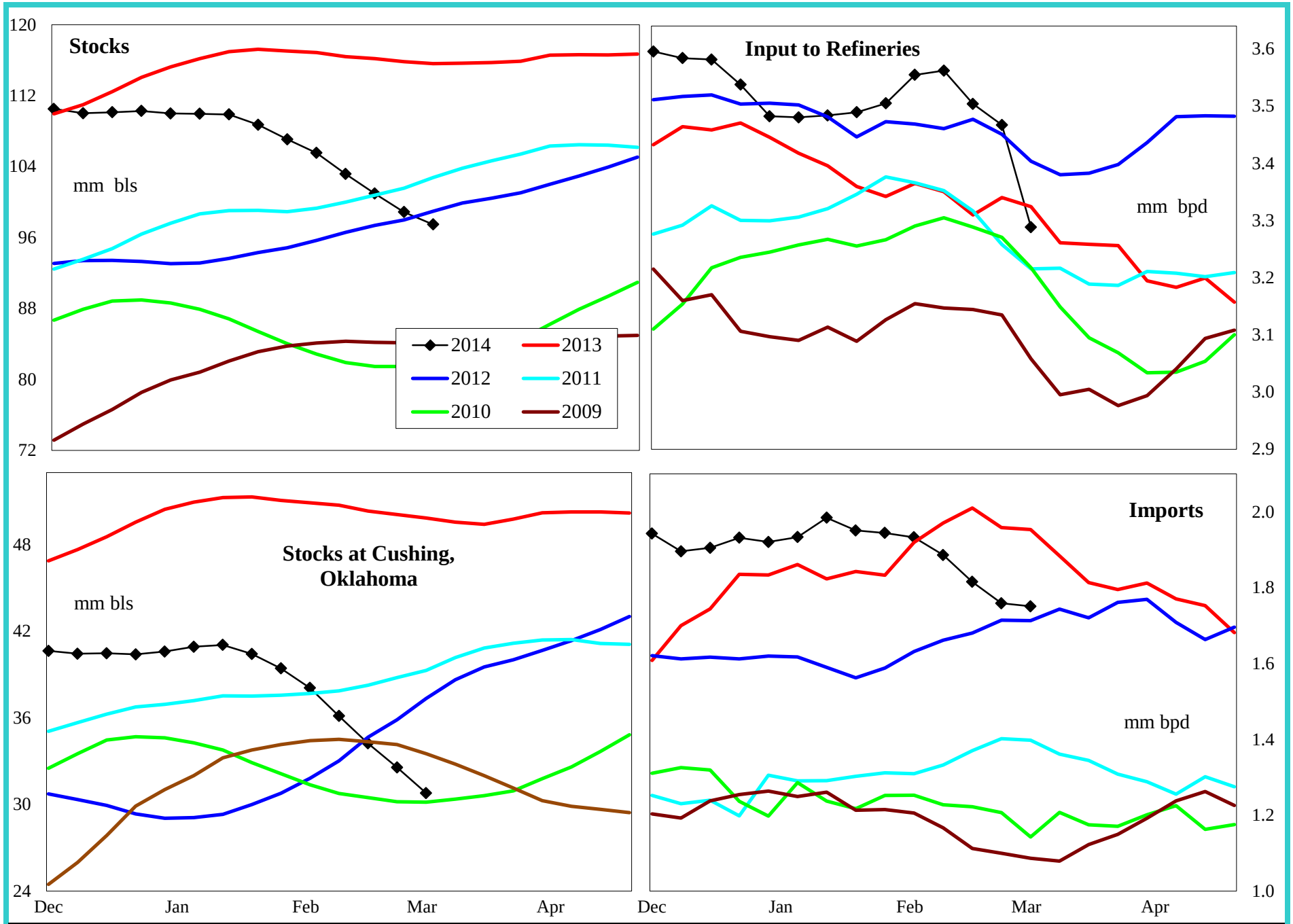
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	-18,125	-19,056	174	-186
% change	-15.7	-38.2	5.2	-9.3

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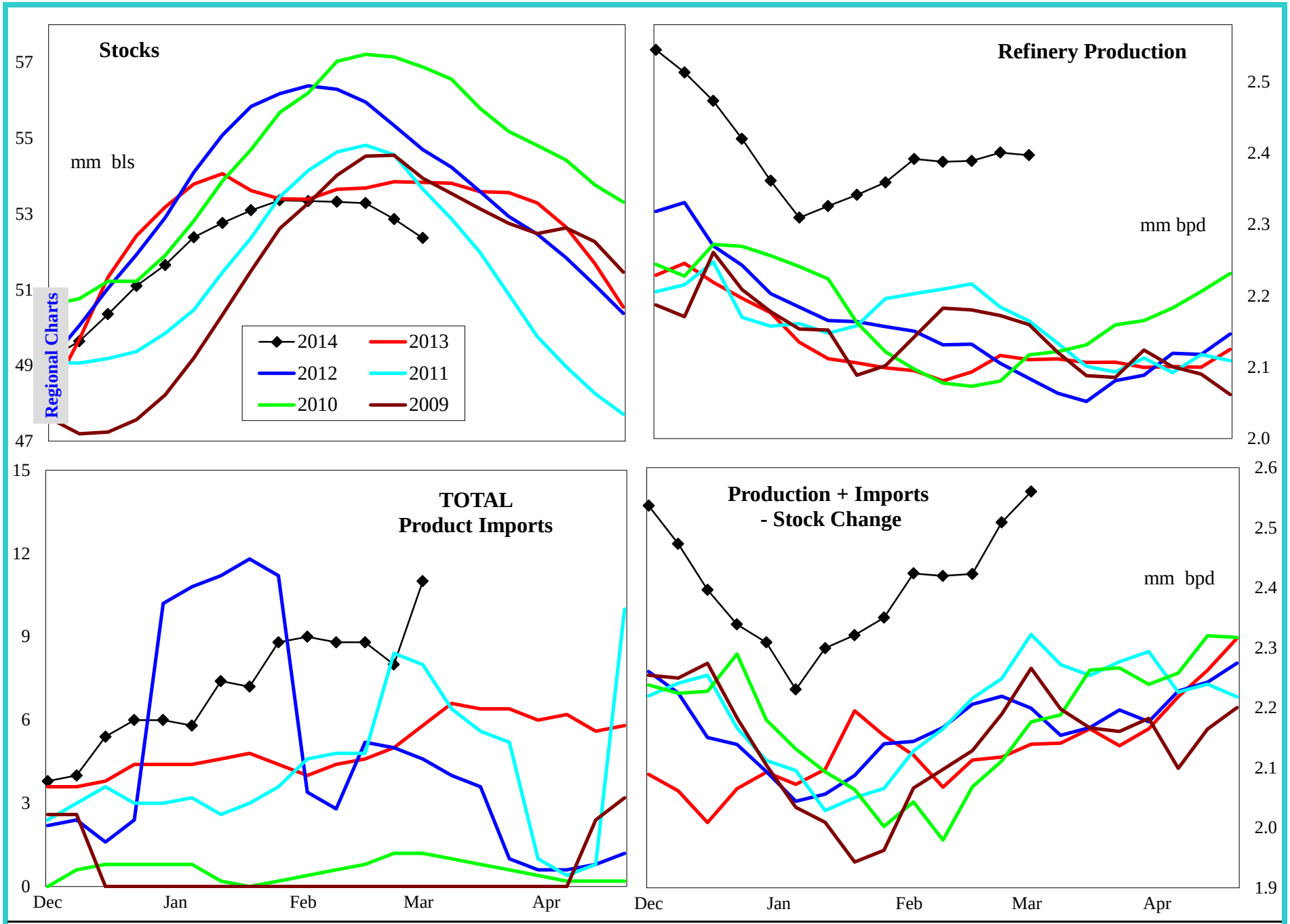
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,470	285	5	365
% change	-2.7	13.4	105.6	17.3

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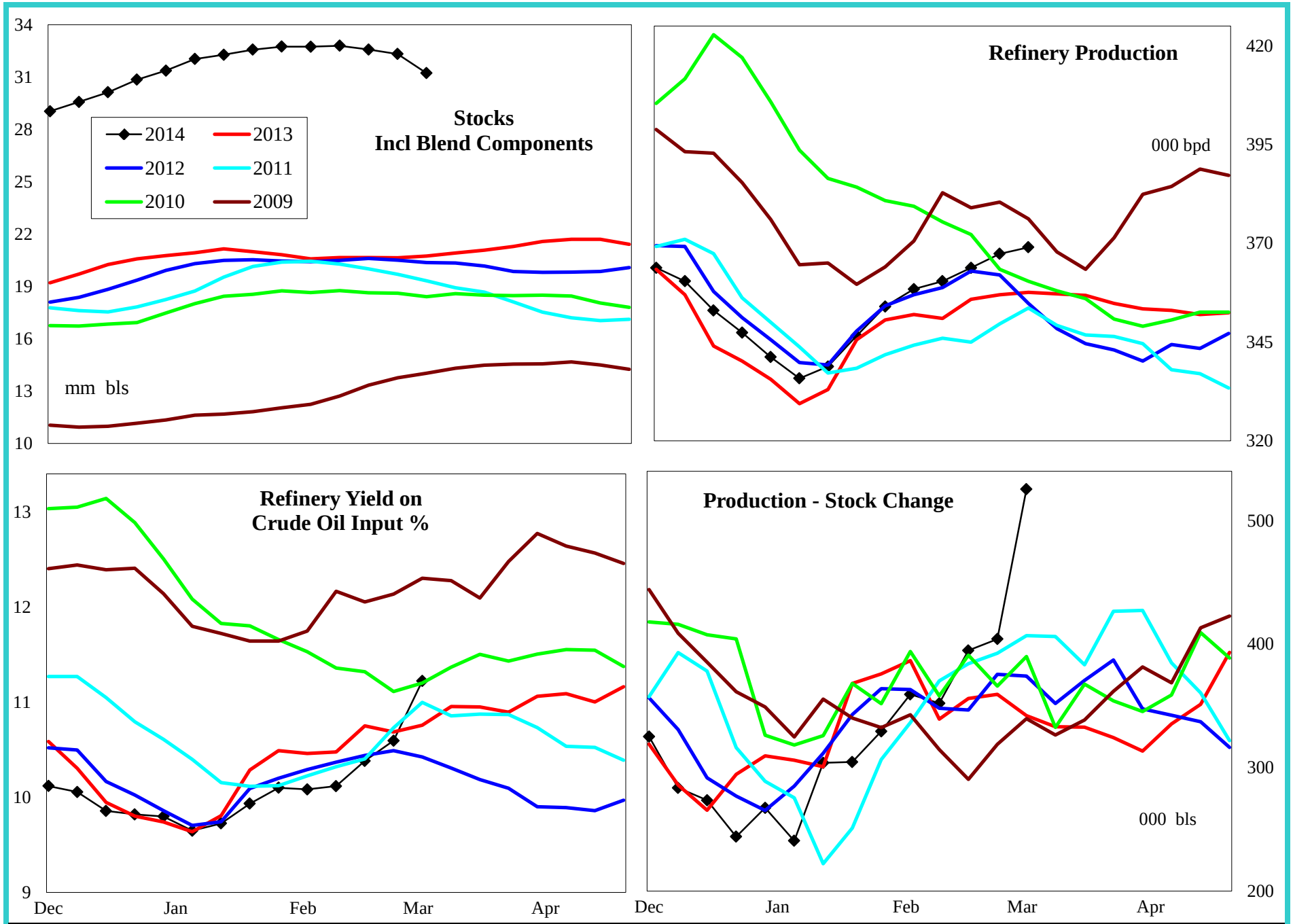
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	10,478	10	70
% change	50.5	2.8	20.0

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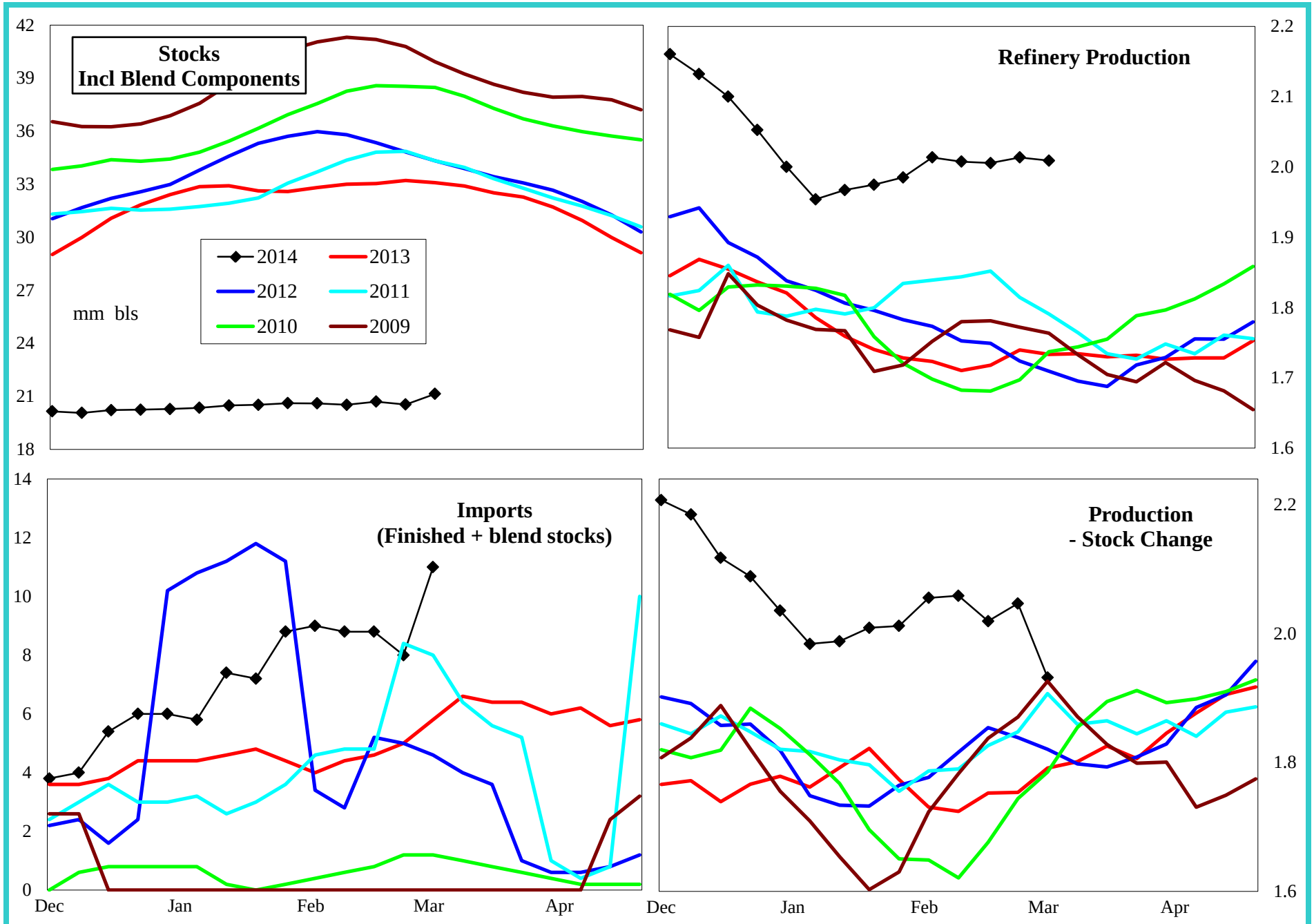
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-11,468	276	281
% change	-35.2	15.6	16.0

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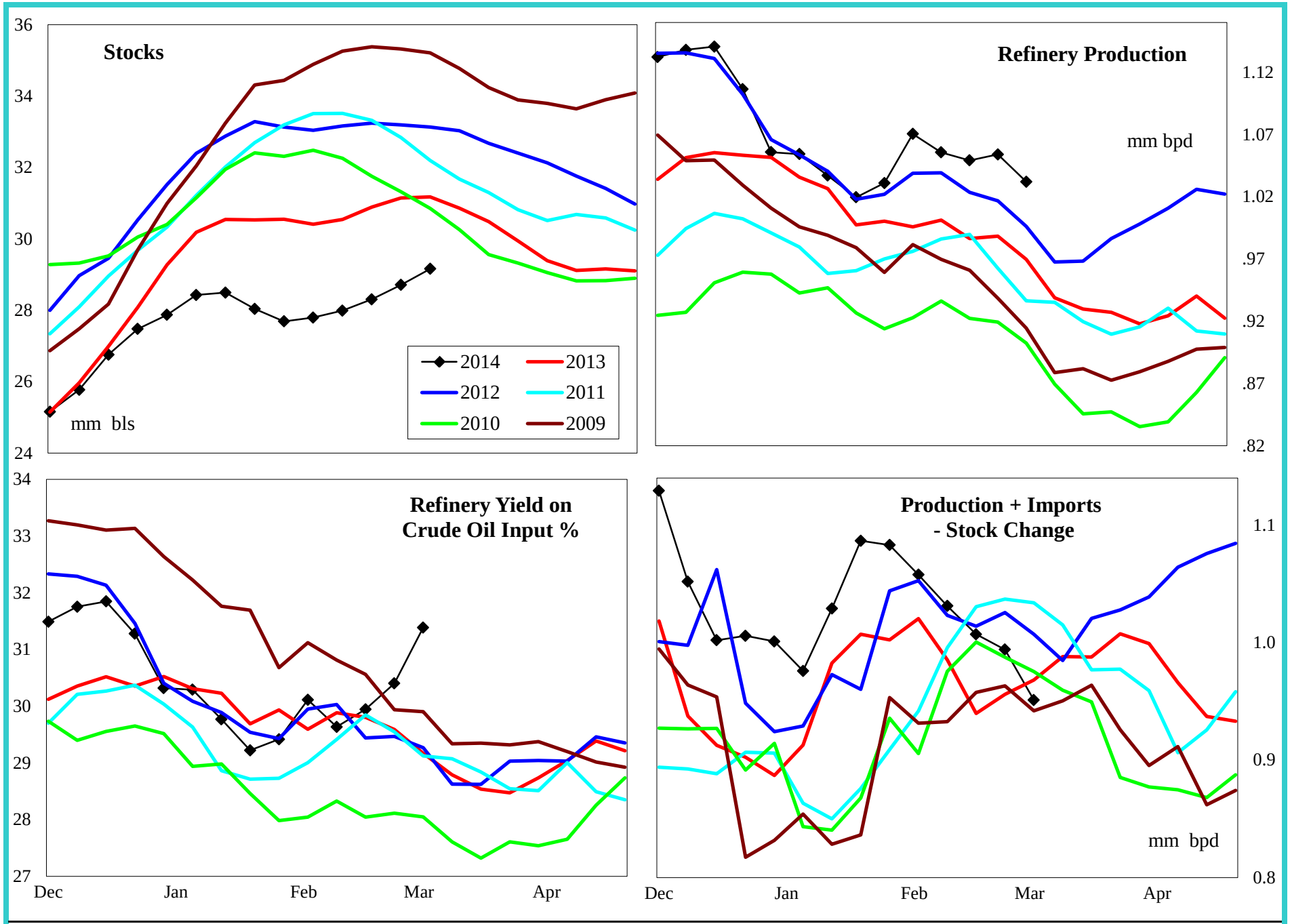
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,019	57	0	63
% change	-6.5	5.7	0.0	6.7

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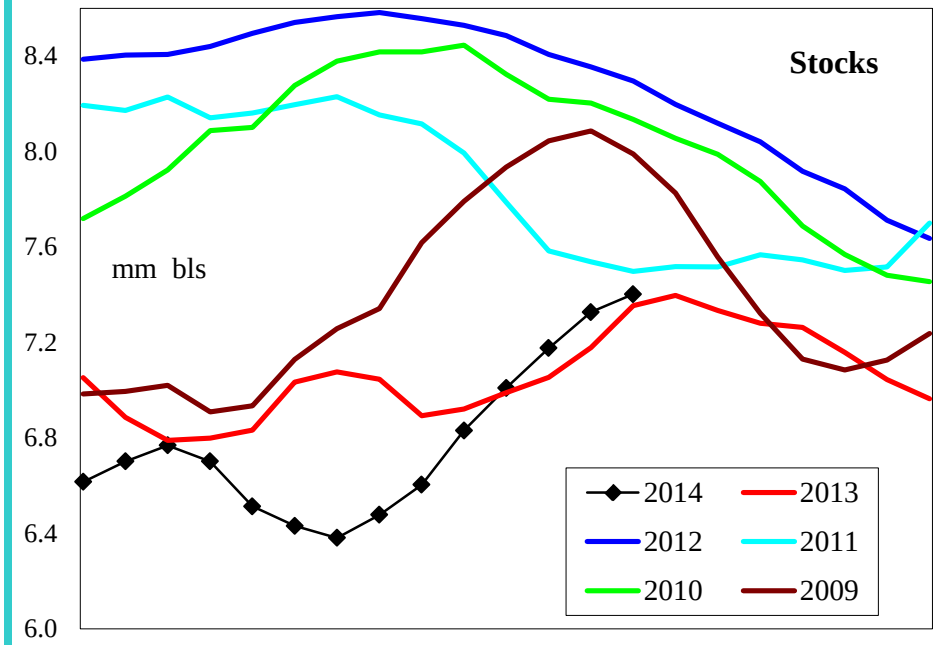
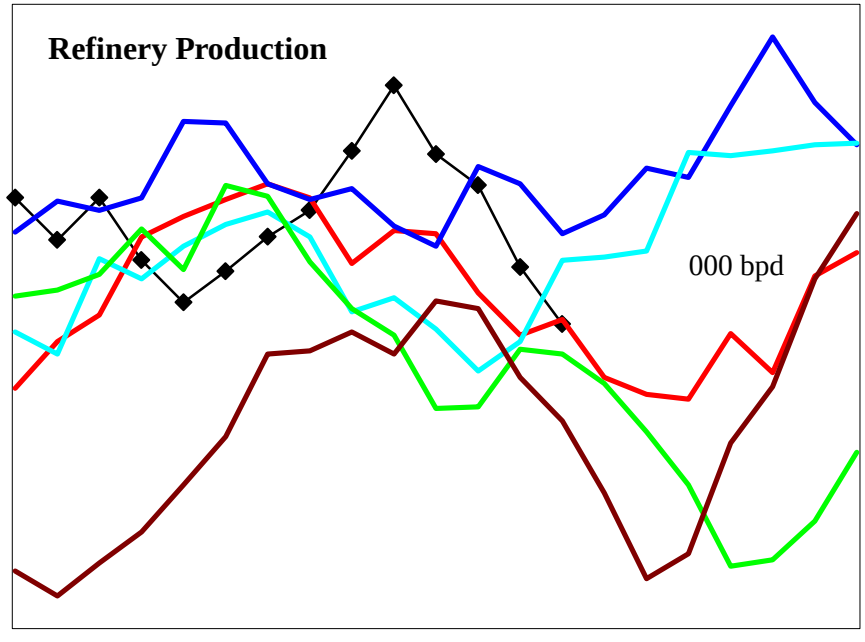
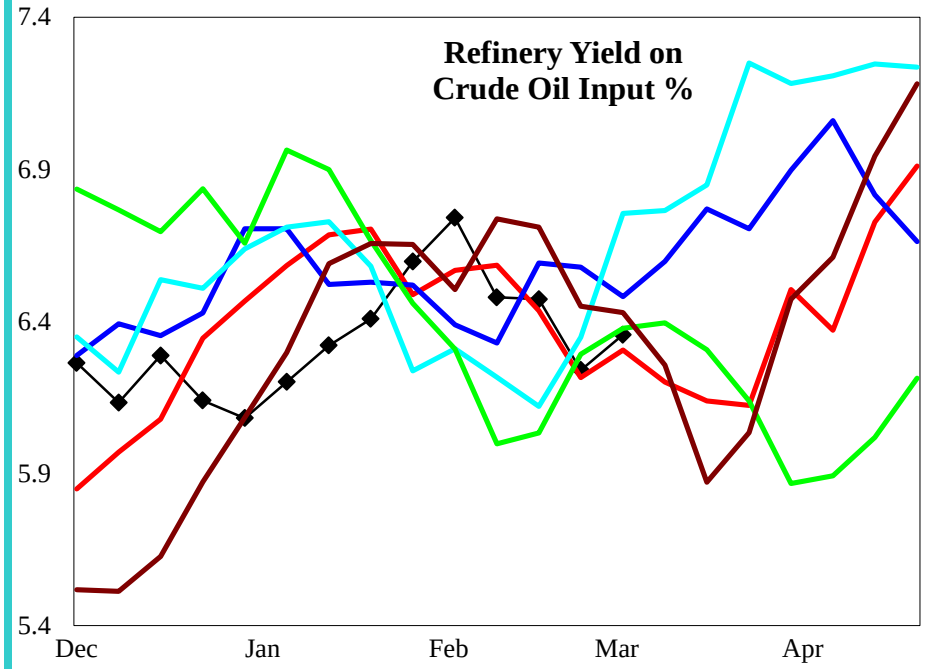
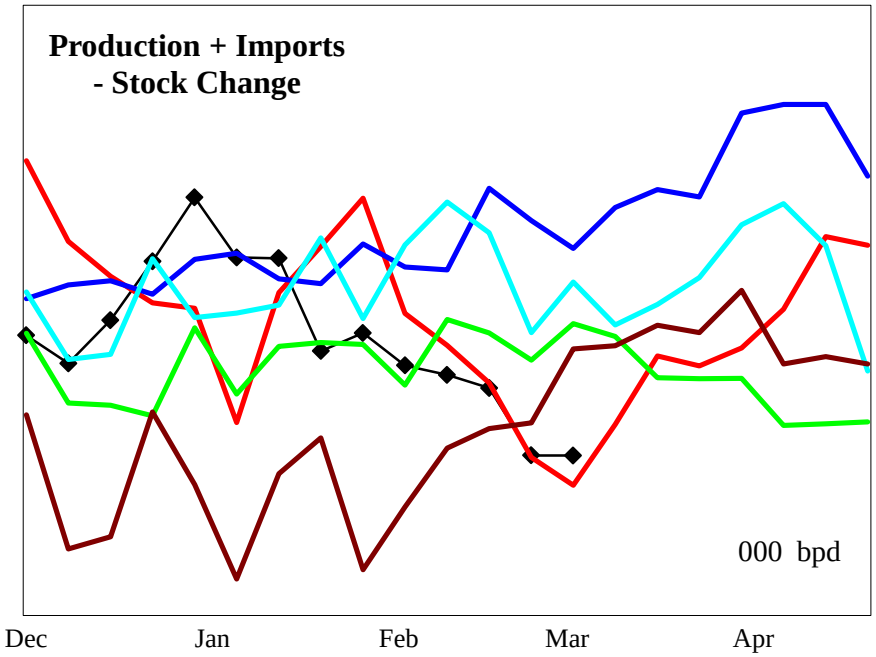
PADD 2 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	48	8	0	17
% change	0.7	3.7	#DIV/0!	8.8

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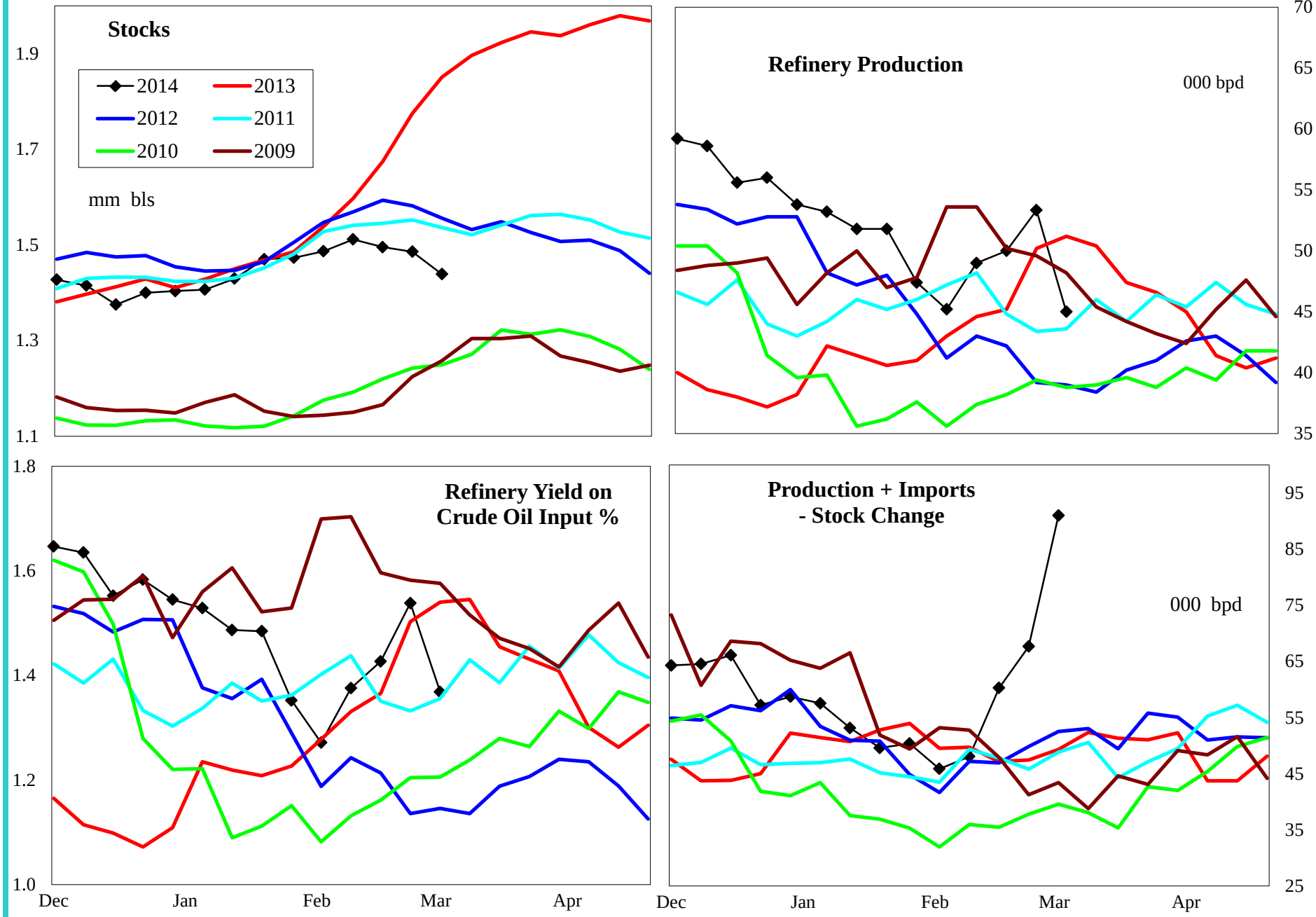
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-412	2	-2	17
% change	-22.3	3.1	-17.4	37.5

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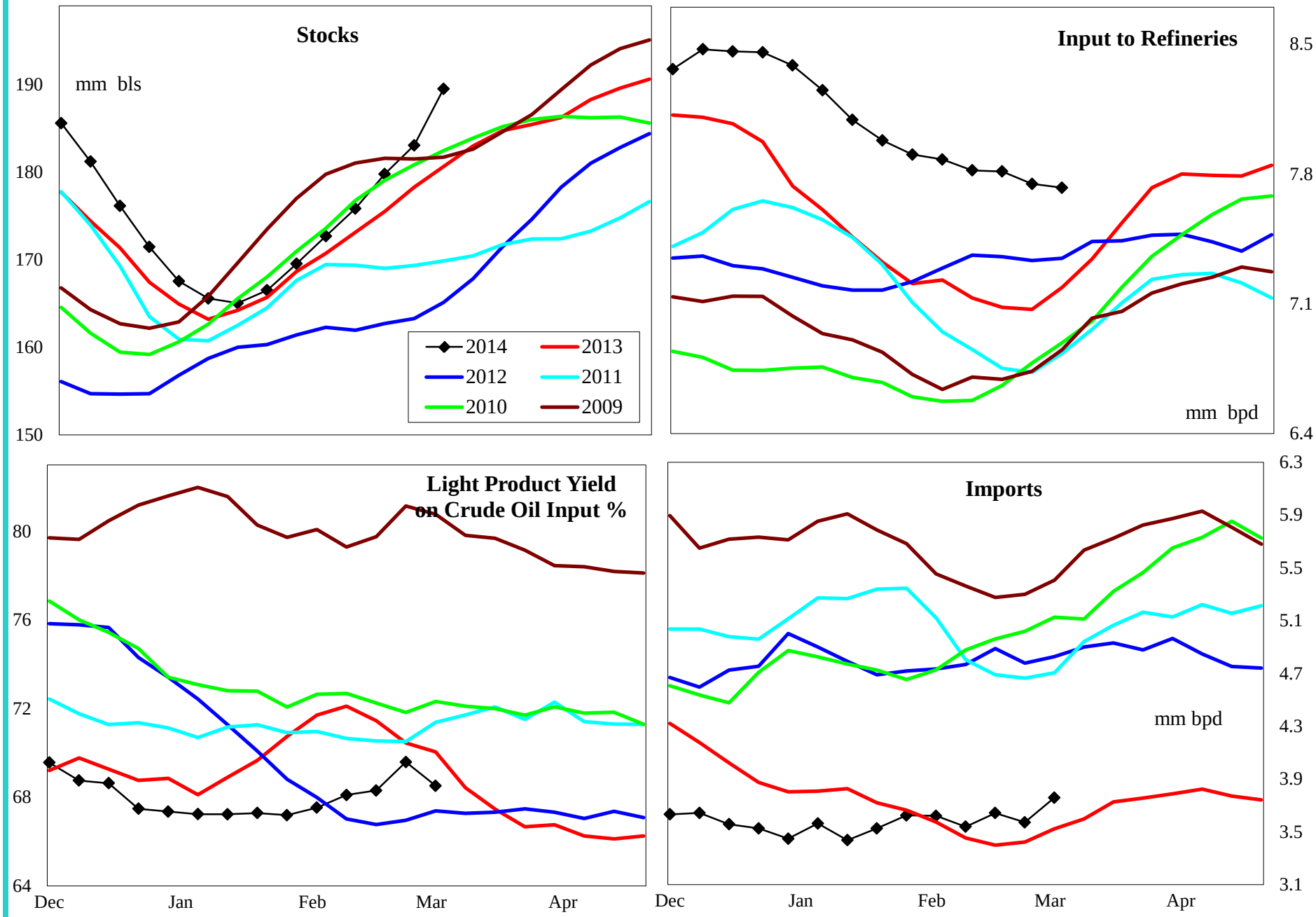
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	8,863	739	120
% change	4.9	10.5	3.5

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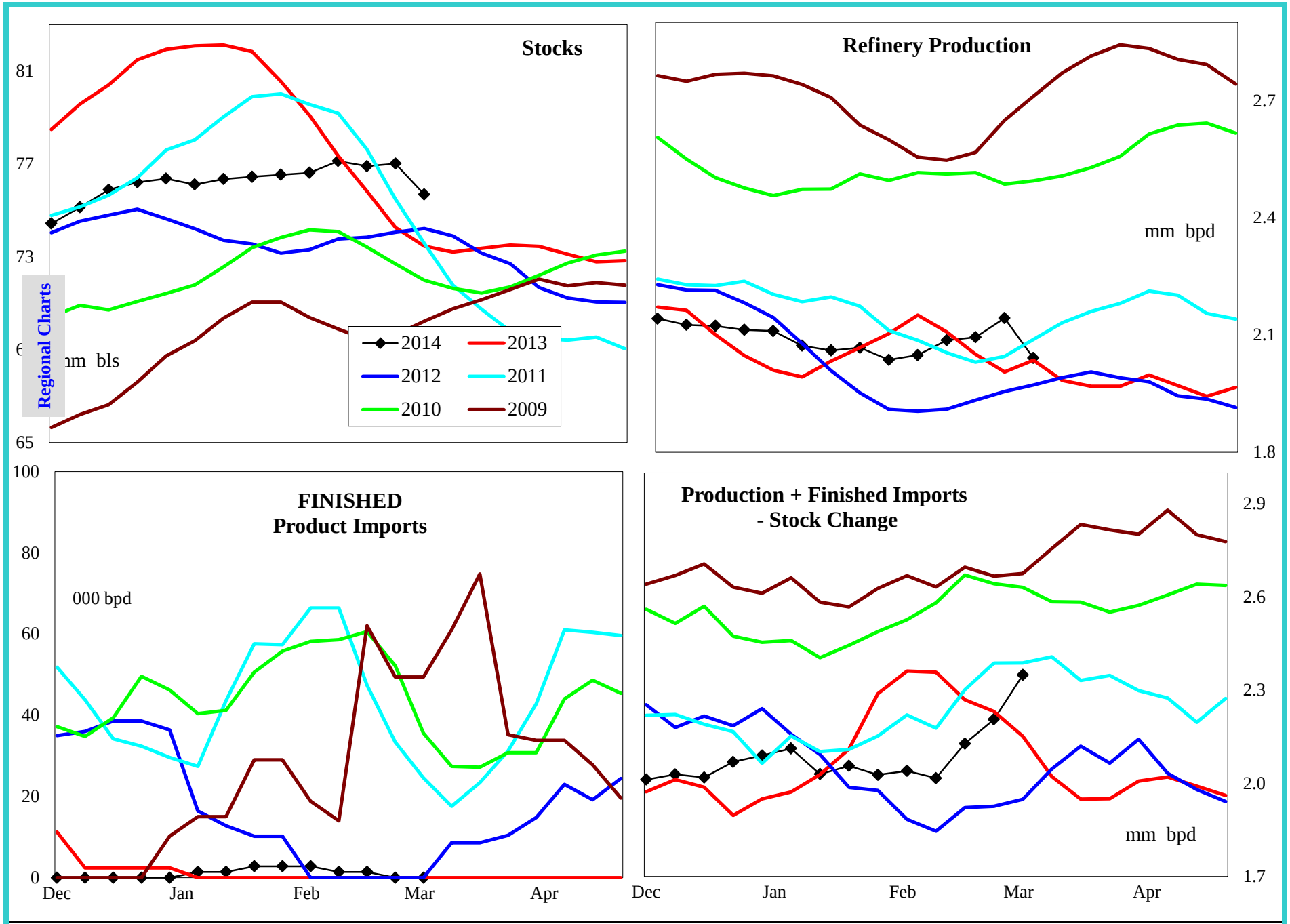
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,782	44	0	-16	-181
% change	3.8	2.2	#DIV/0!	-95.5	-7.9

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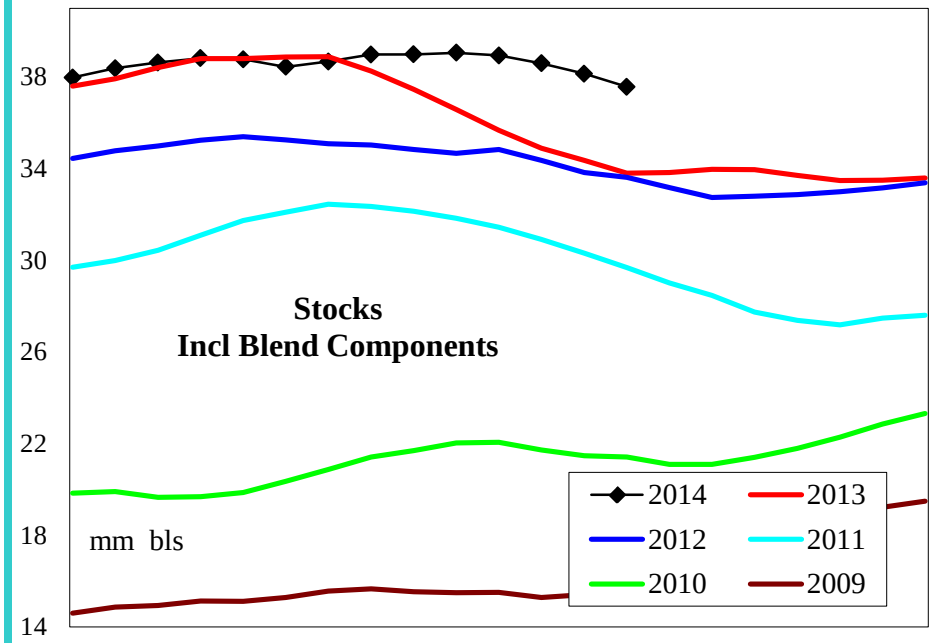
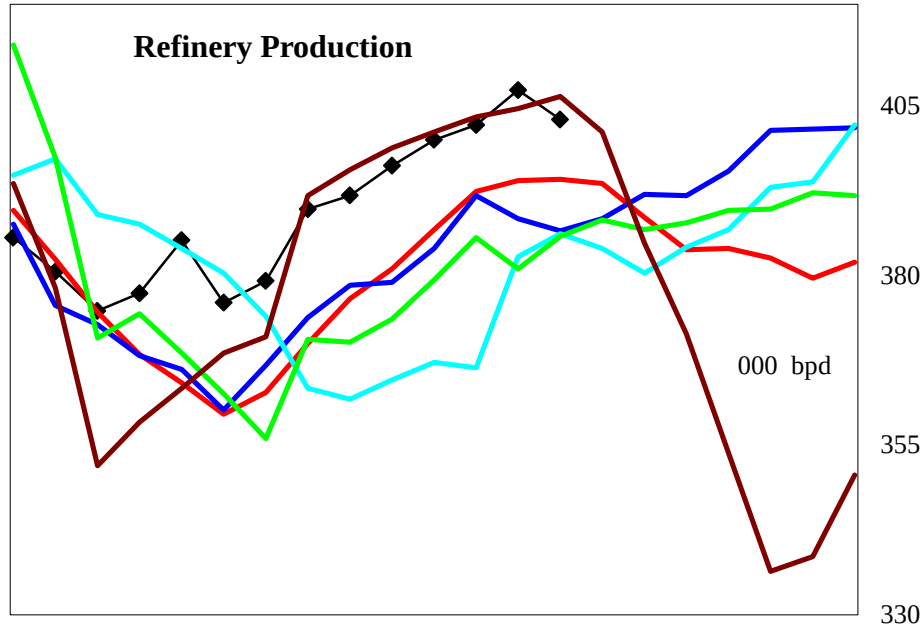
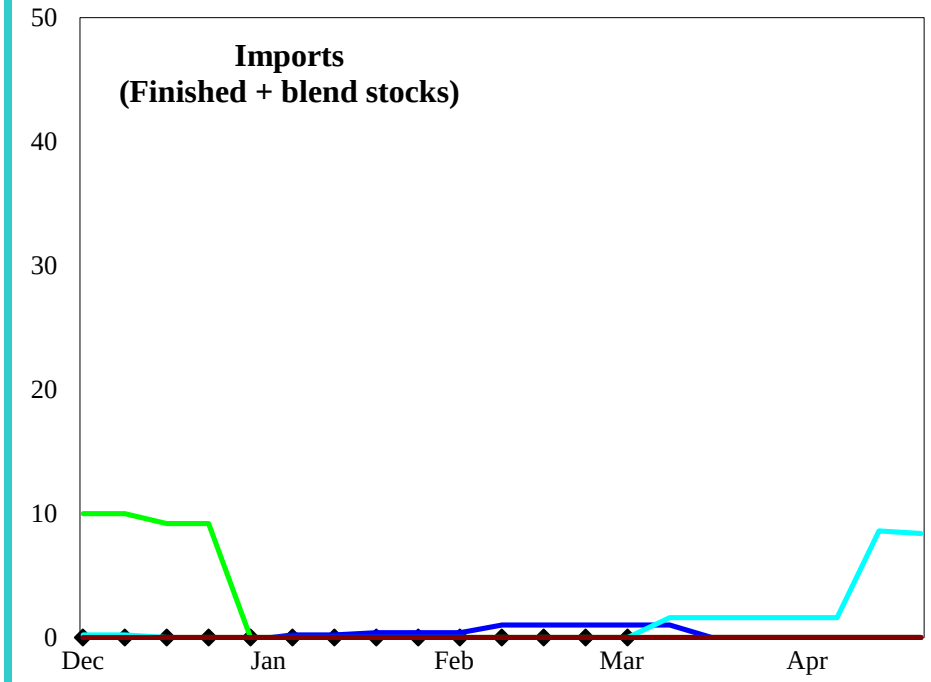
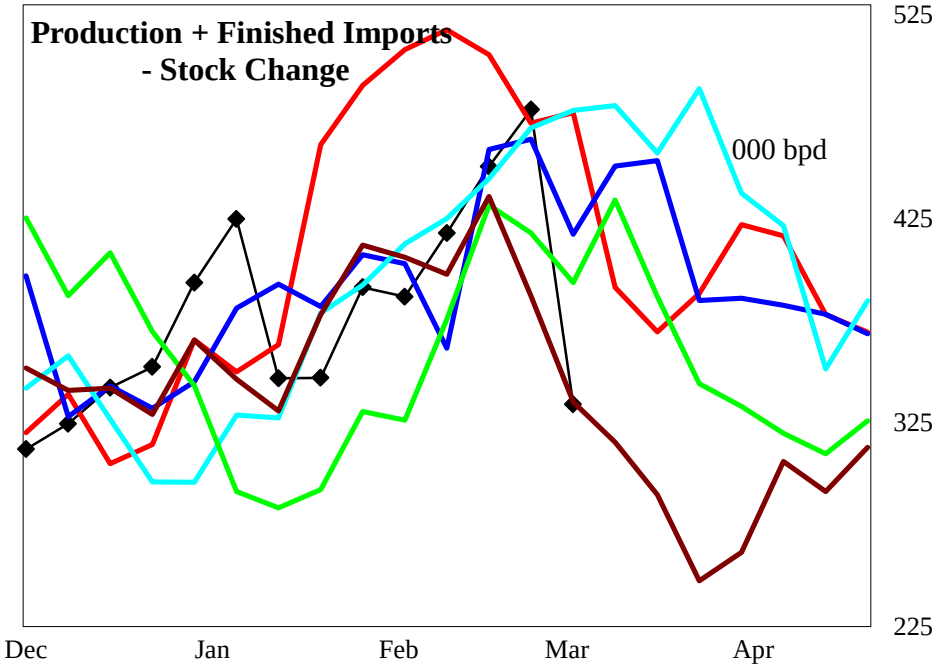
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,964	7	0	-22
% change	11.8	1.8	#DIV/0!	-4.4

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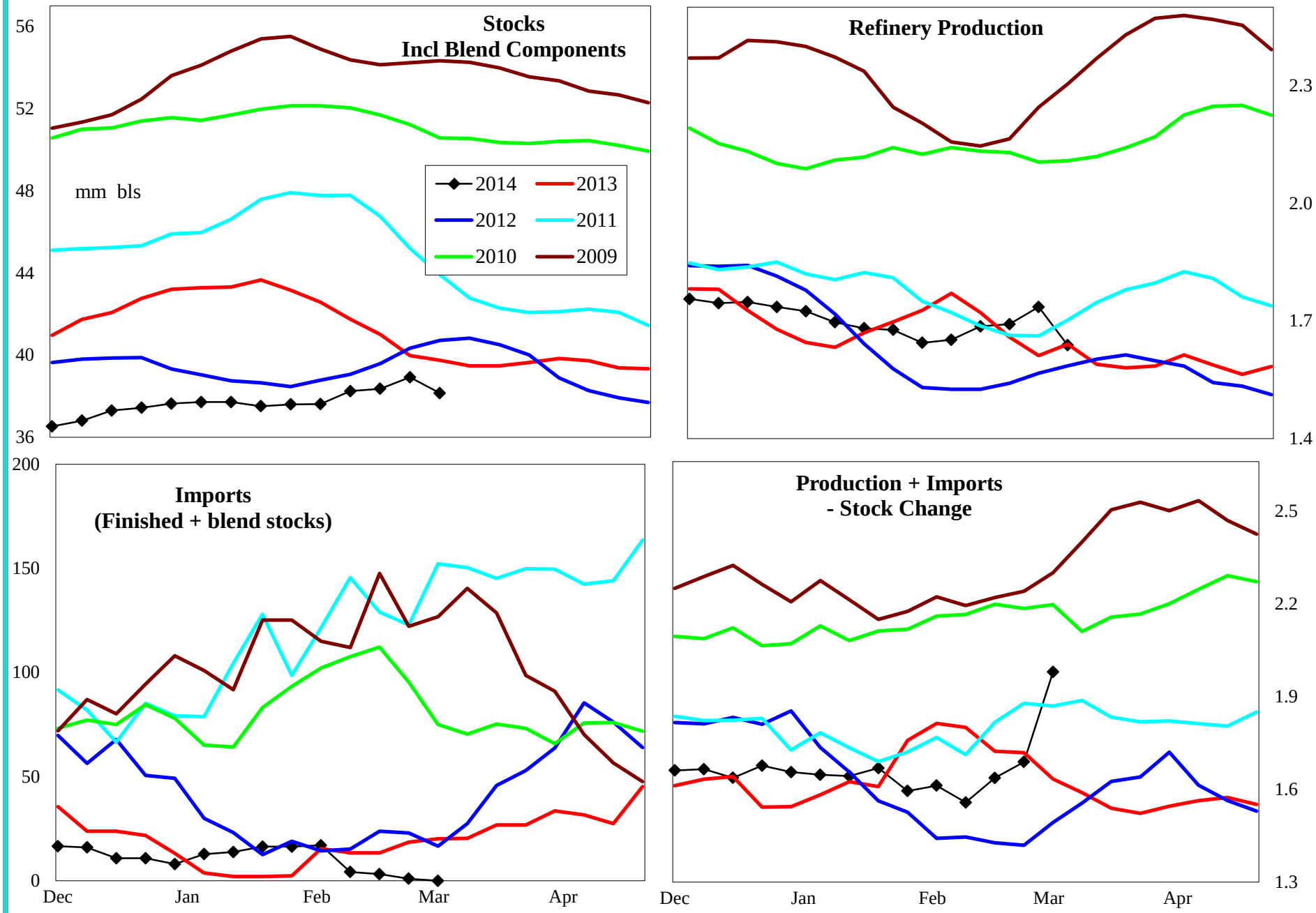
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,245	37	-16	-158
% change	-3.2	2.2	-95.5	-8.8

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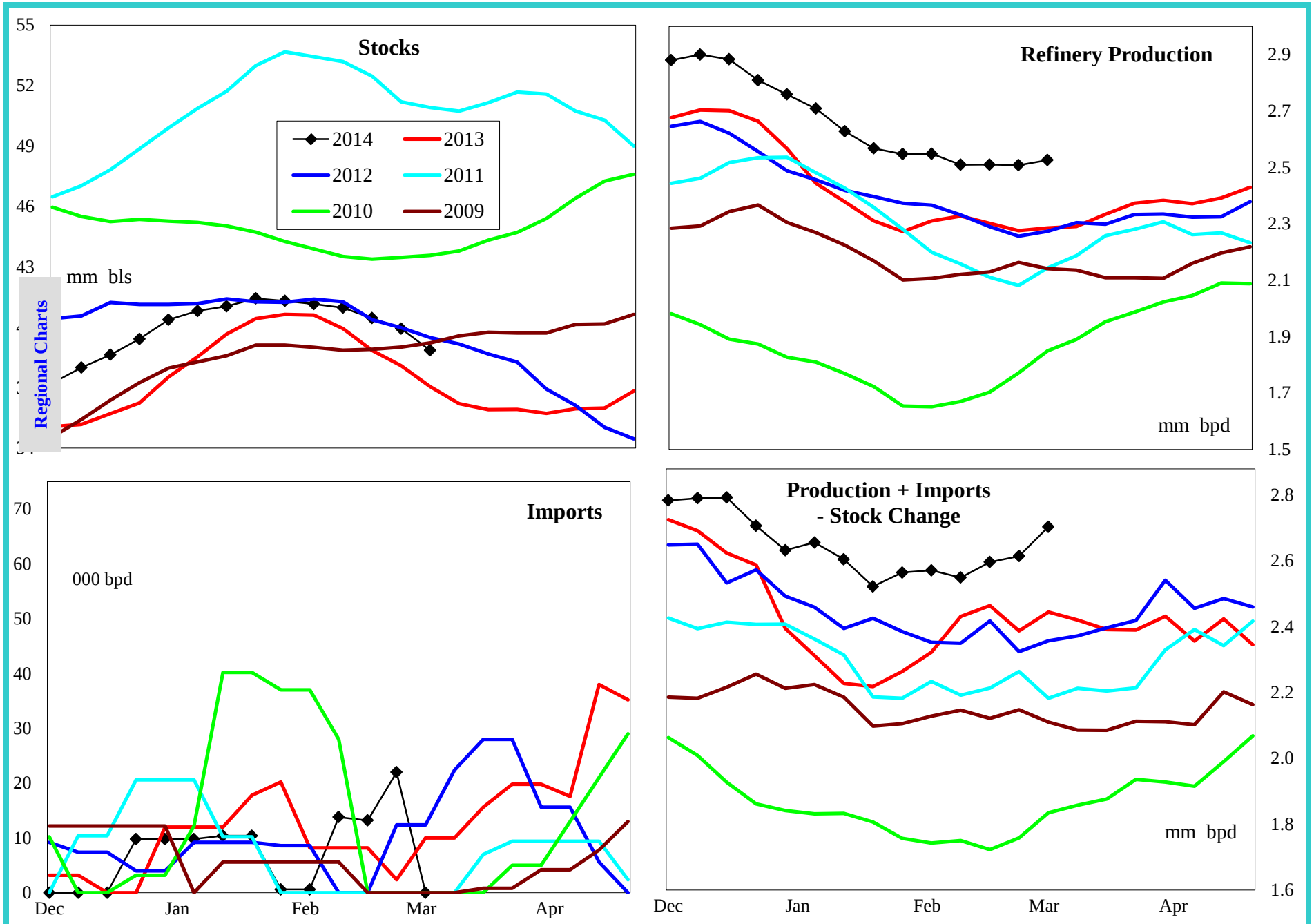
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,181	219	14	152
% change	8.9	9.6	450.0	6.1

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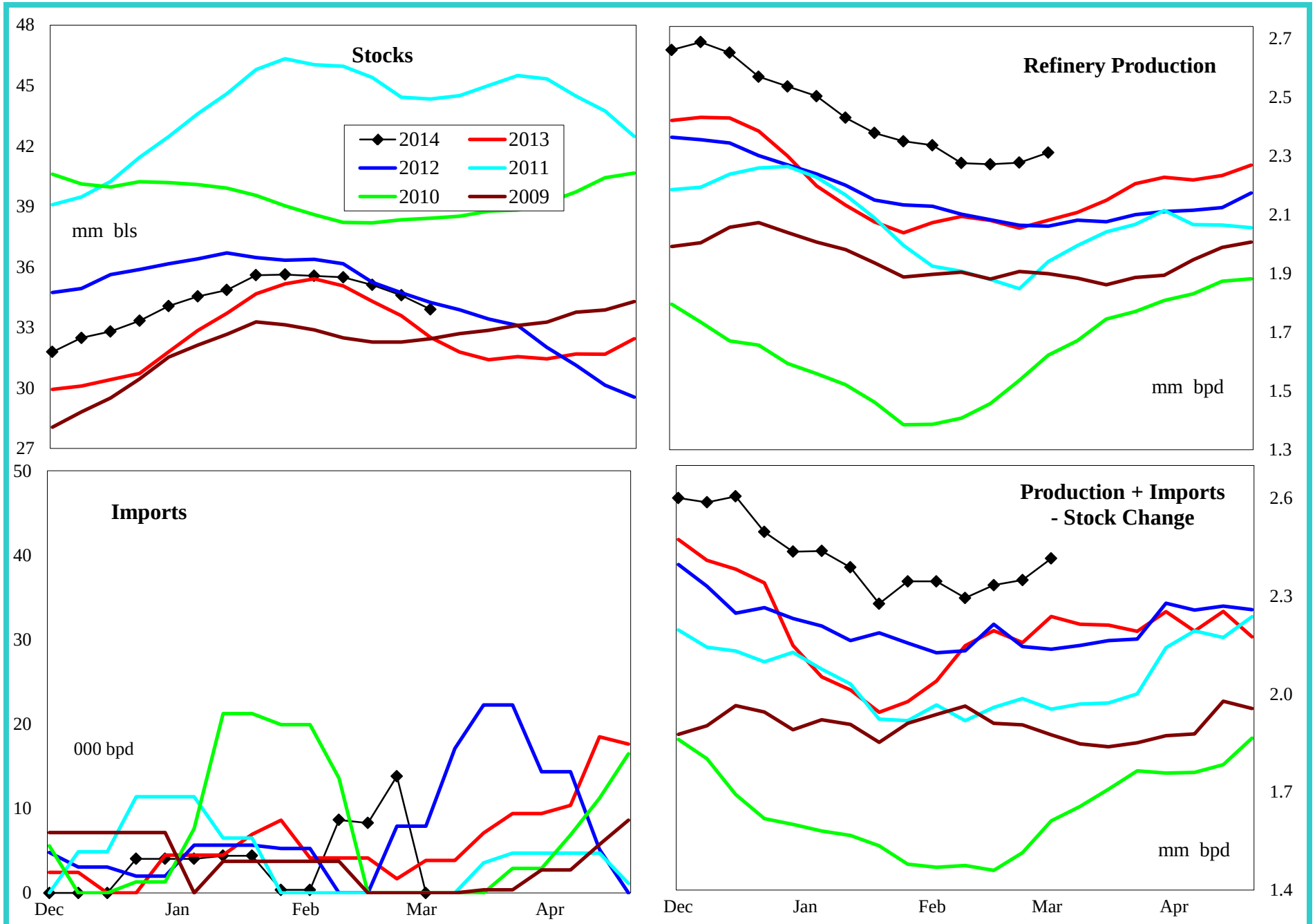
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,917	207	8	128
% change	9.4	10.0	395.9	5.7

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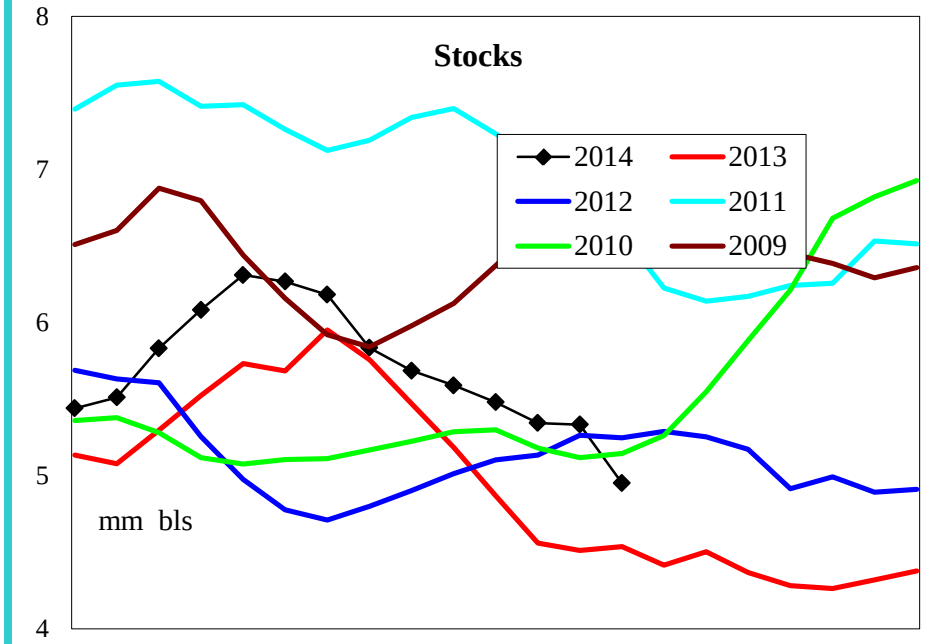
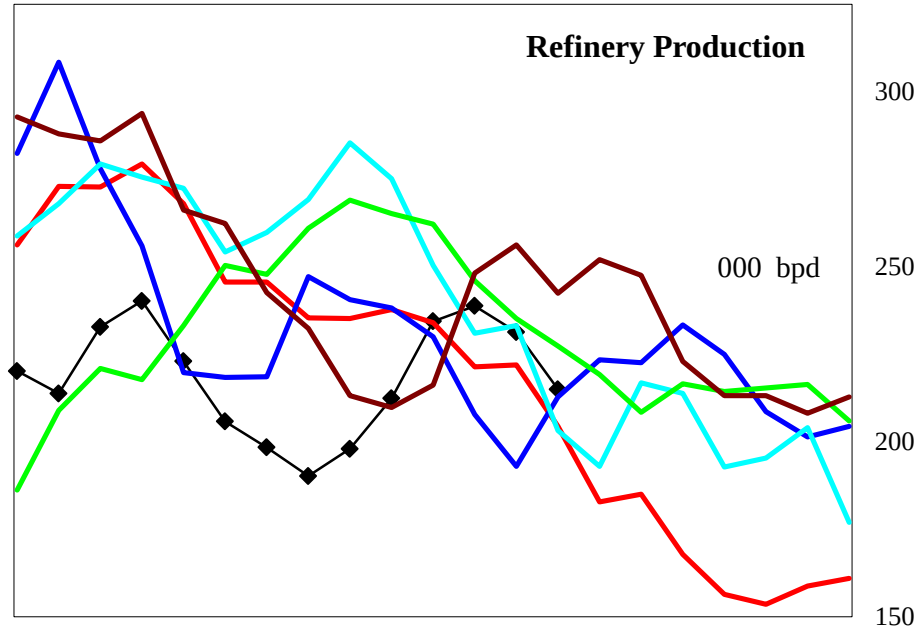
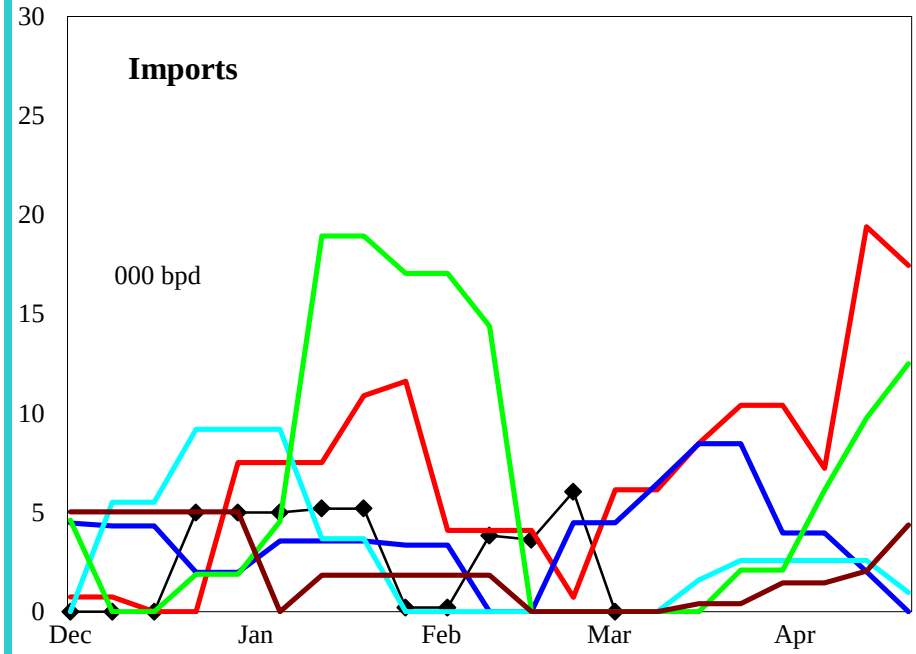
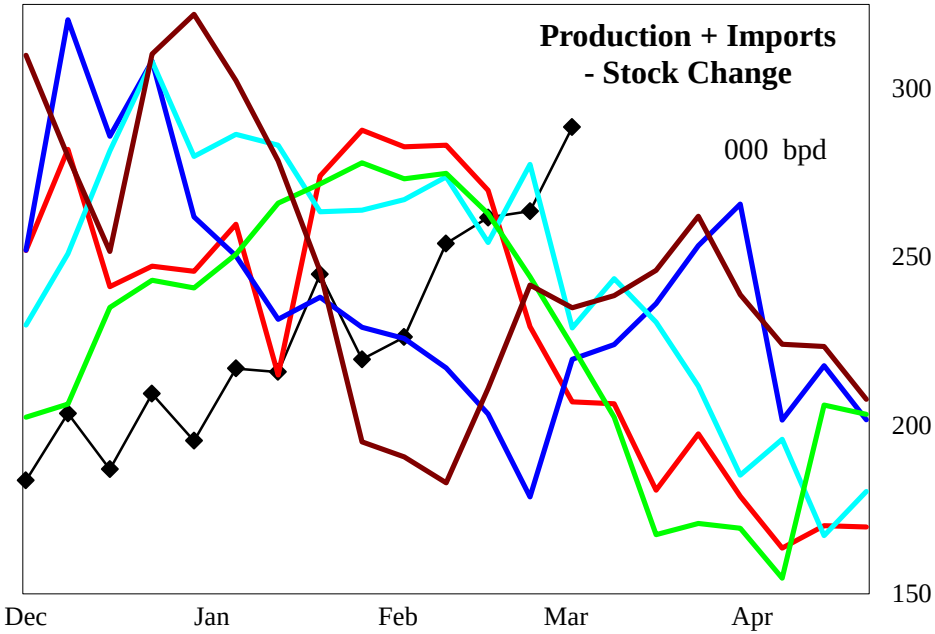
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	264	12	4	22
% change	5.6	5.5	393.6	9.7

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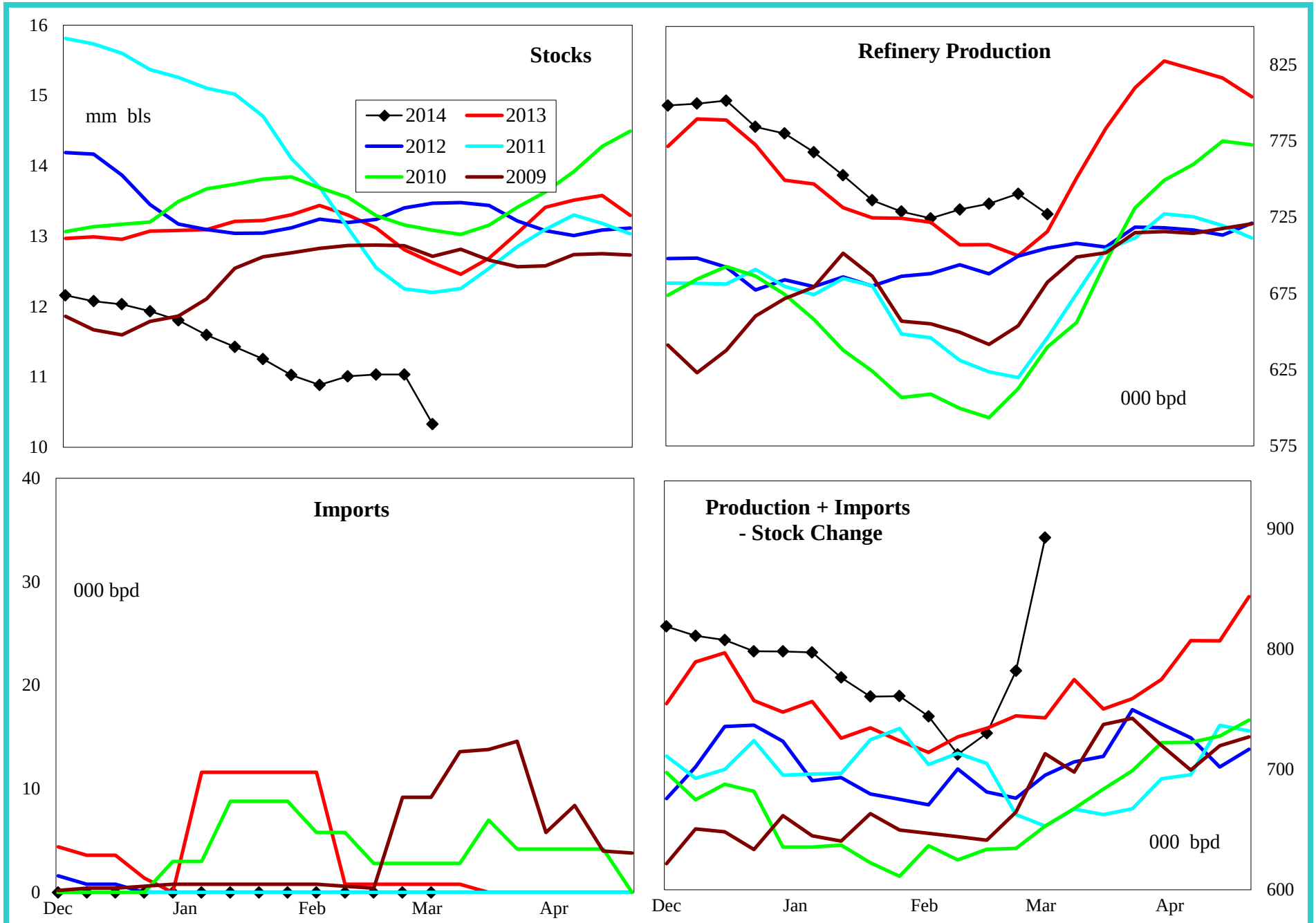
PADD 3 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,292	36	-1	31
% change	-18.2	5.1	-100.0	4.3

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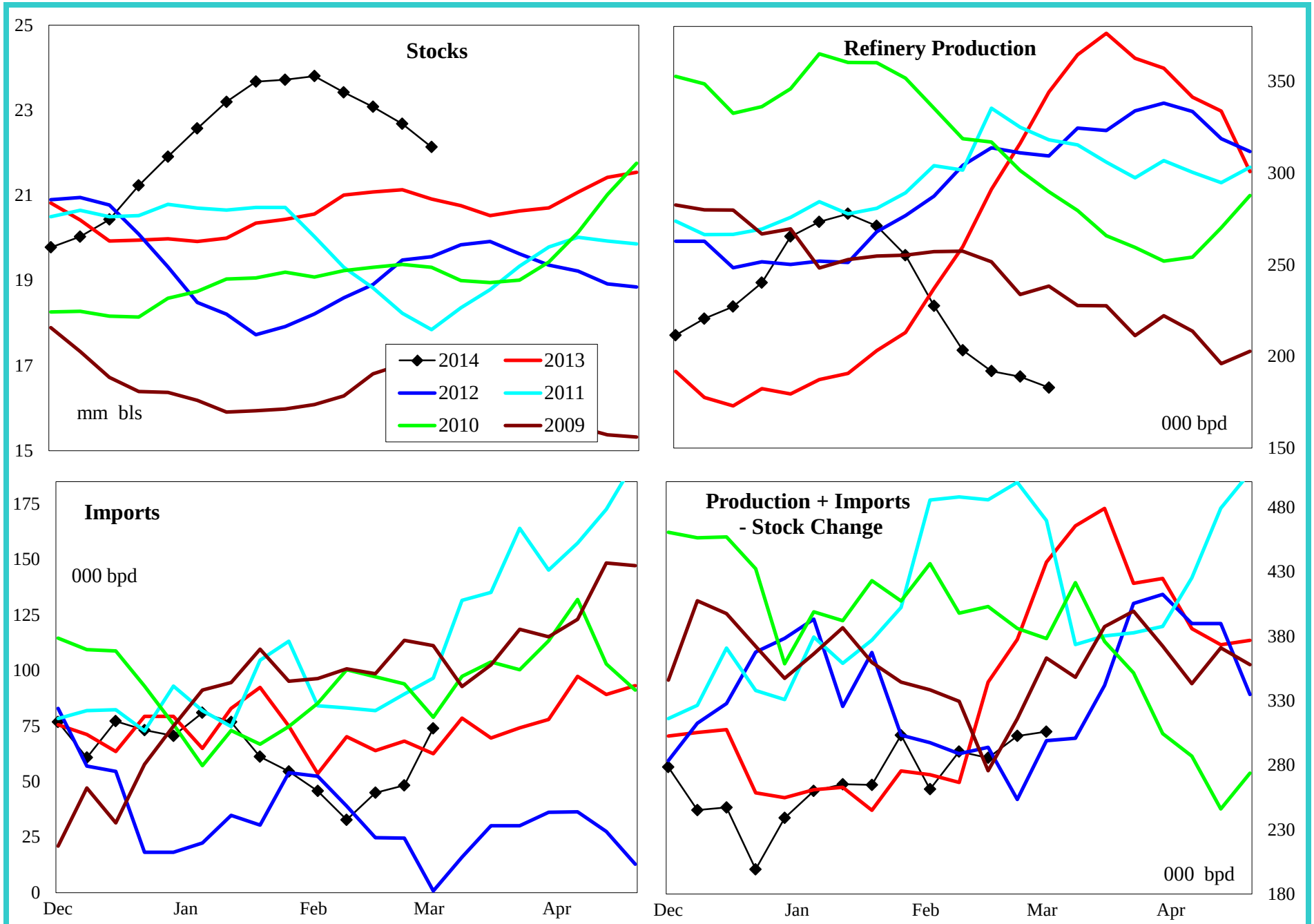
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,222	-103	-22	-96
% change	5.8	-34.8	-36.6	-24.8

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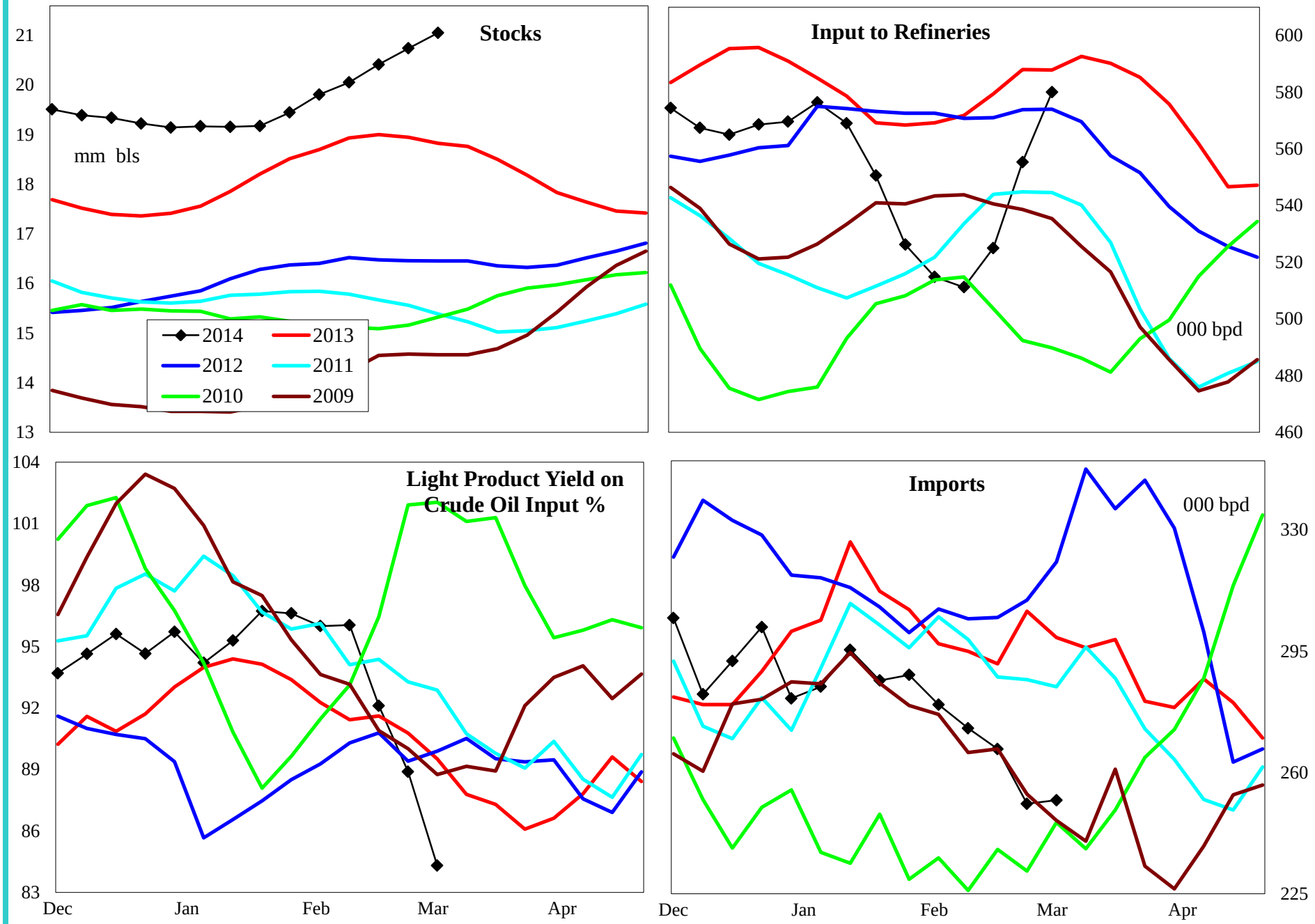
PADD 4 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	2,226	-50	-49
% change	11.6	-8.6	-15.9

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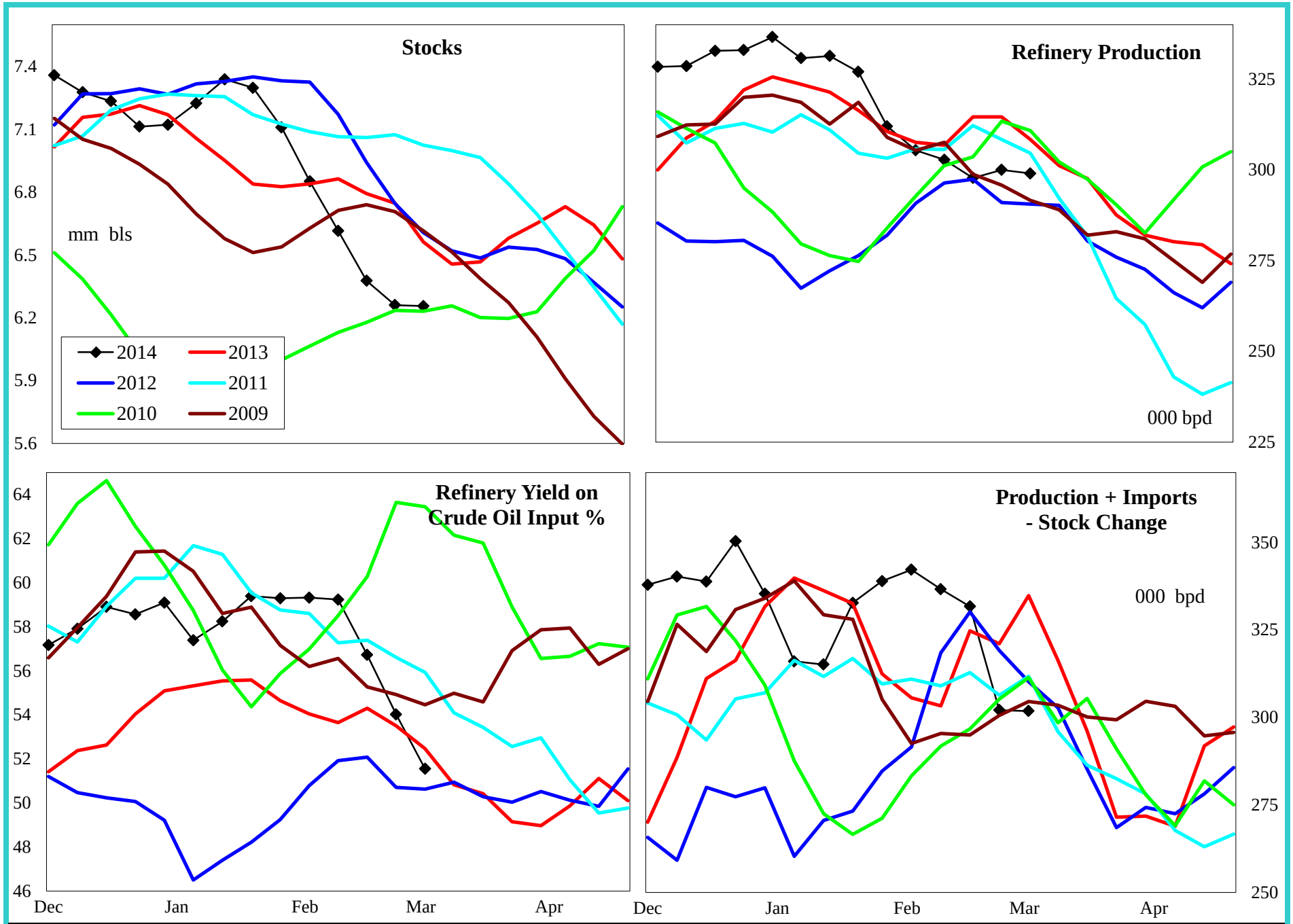
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-307	-24	-15
% change	-4.7	-7.4	-4.6

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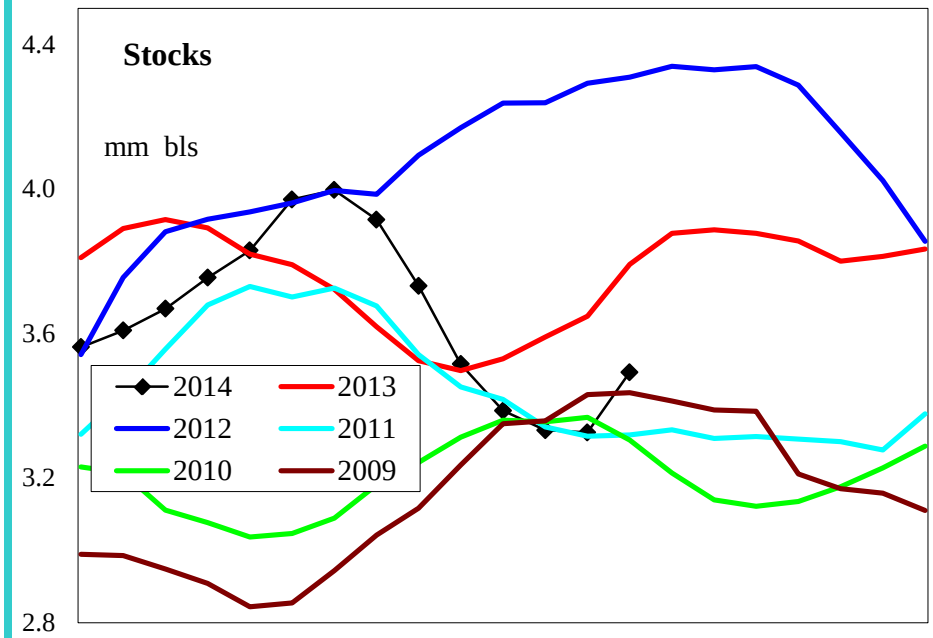
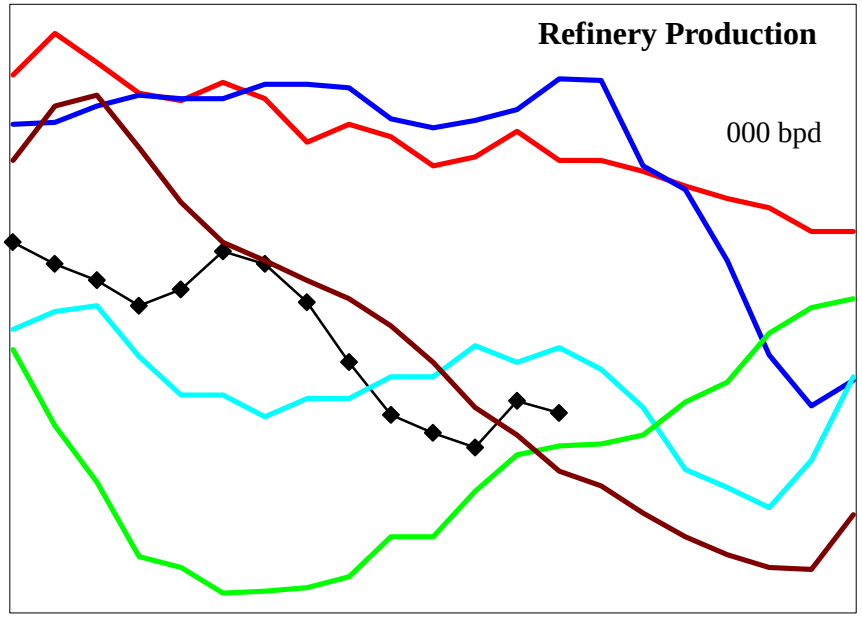
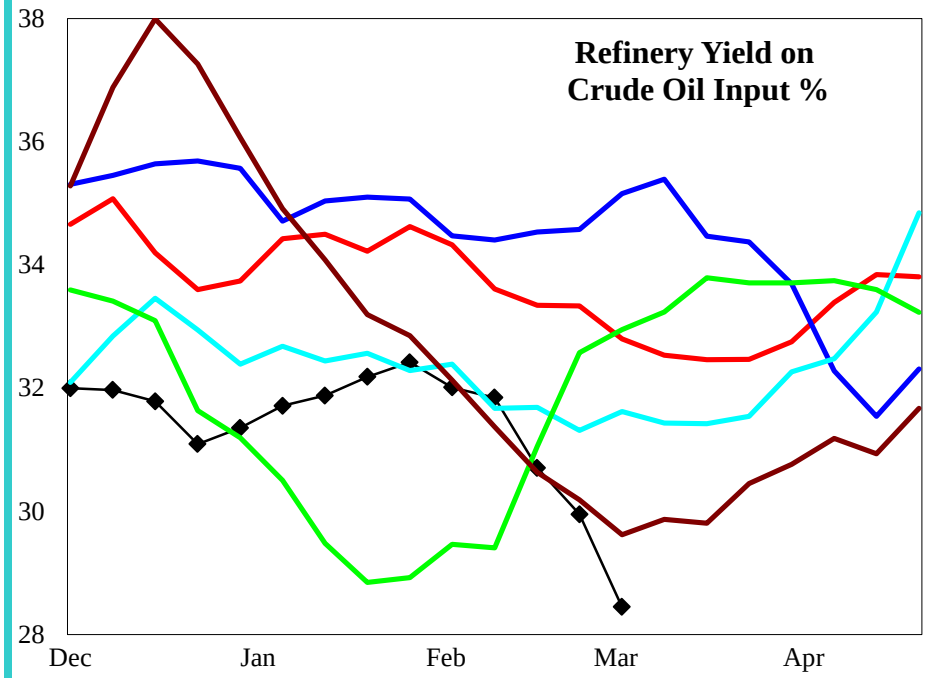
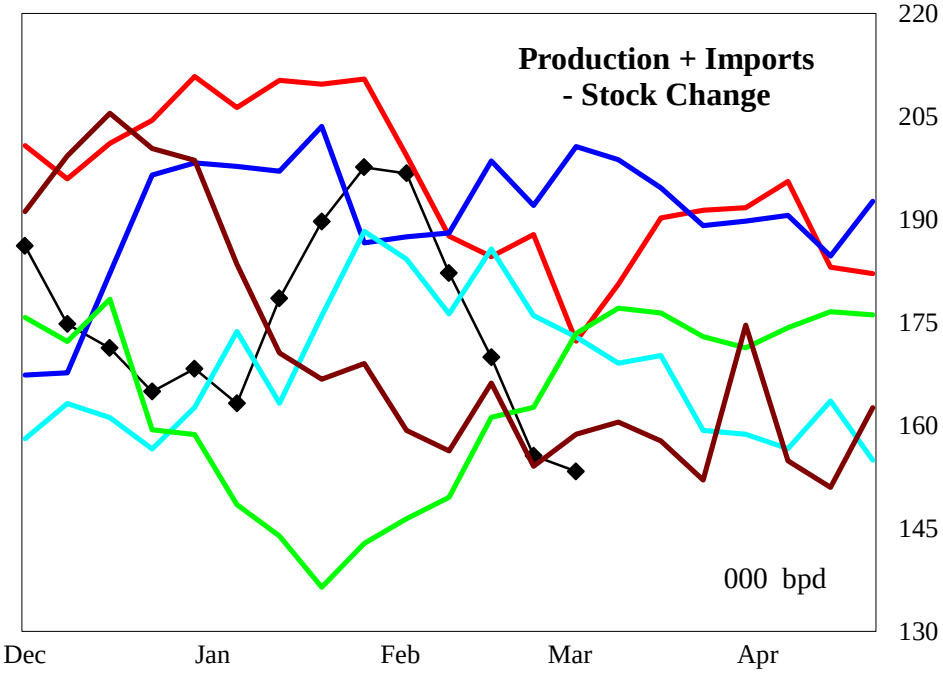
PADD 4 Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-299	-33	1	-10
% change	-7.9	-17.1	#DIV/0!	-5.4

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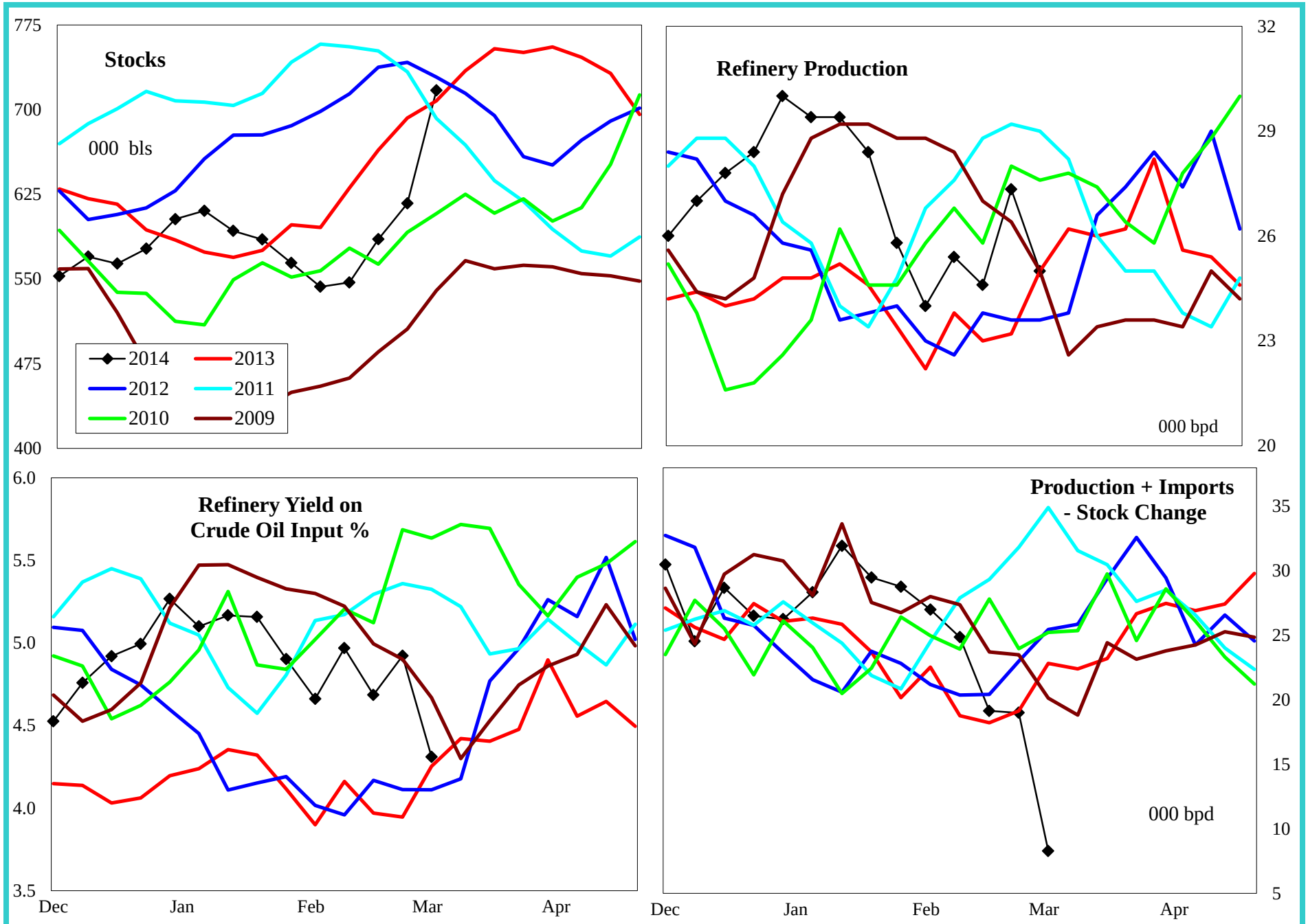
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9	1	-1
% change	1.3	5.3	-4.1

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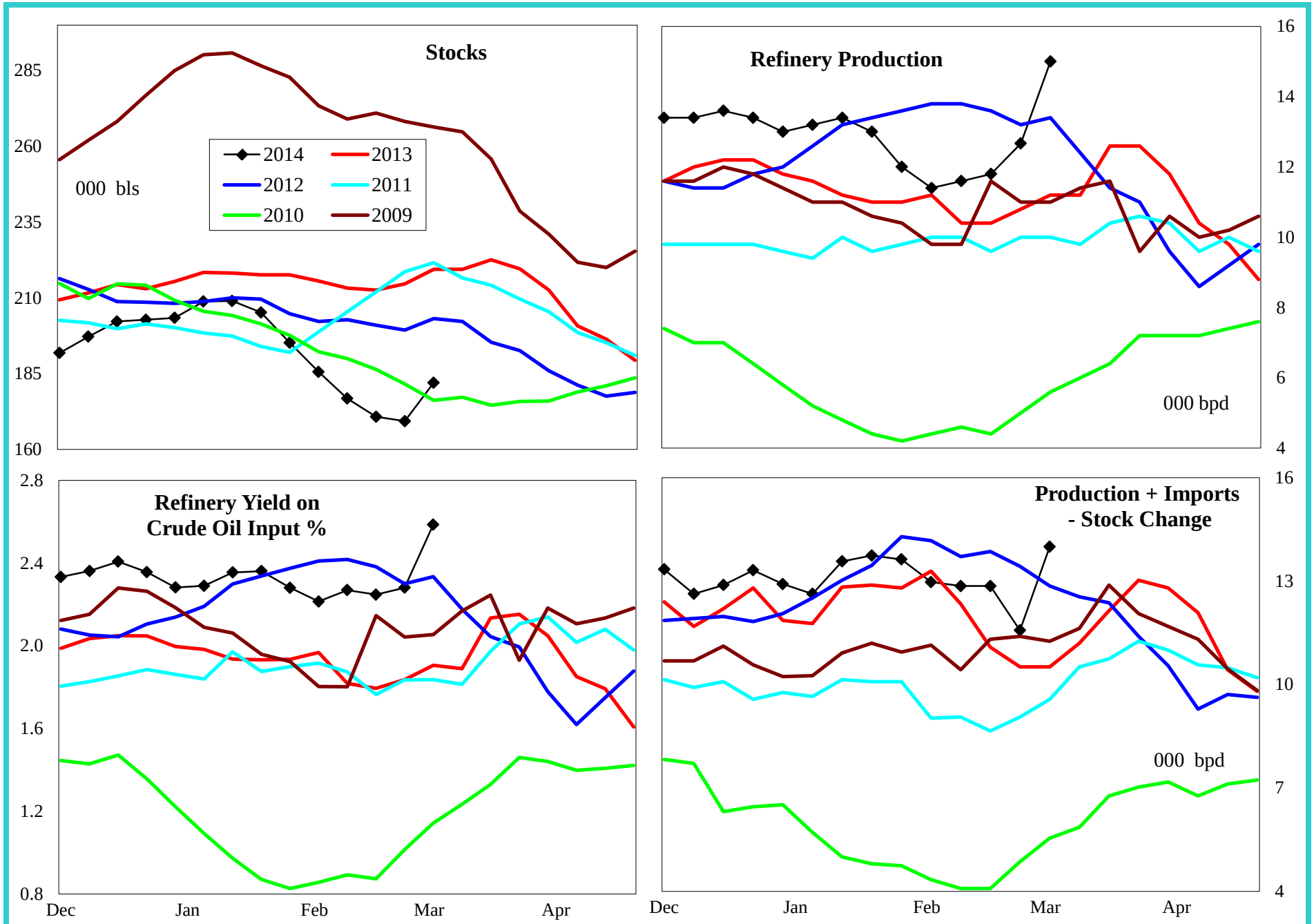
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-37	2	0	4
% change	-17.0	14.6	#DIV/0!	44.1

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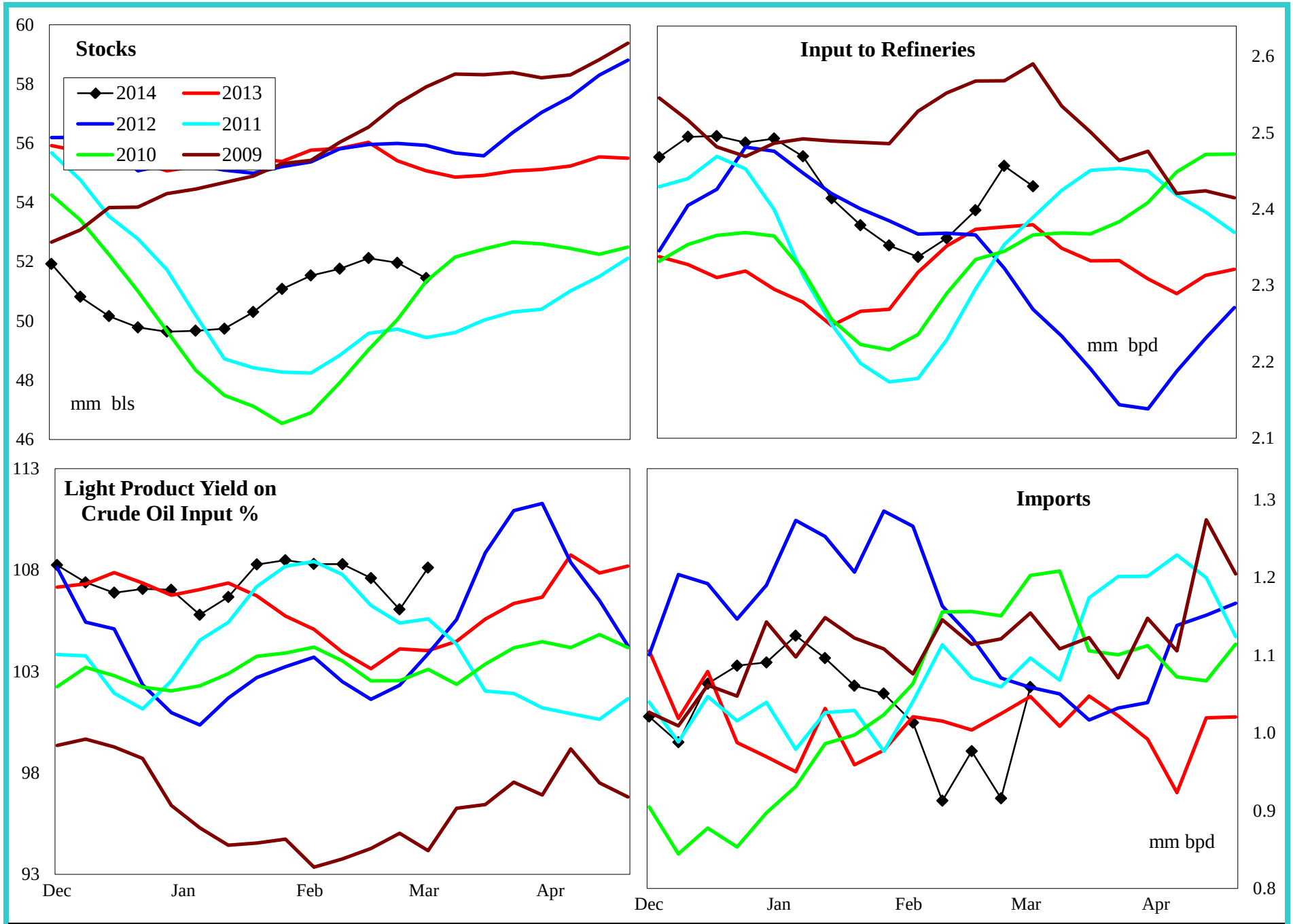
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-3,619	43	-95
% change	-6.6	1.8	-9.1

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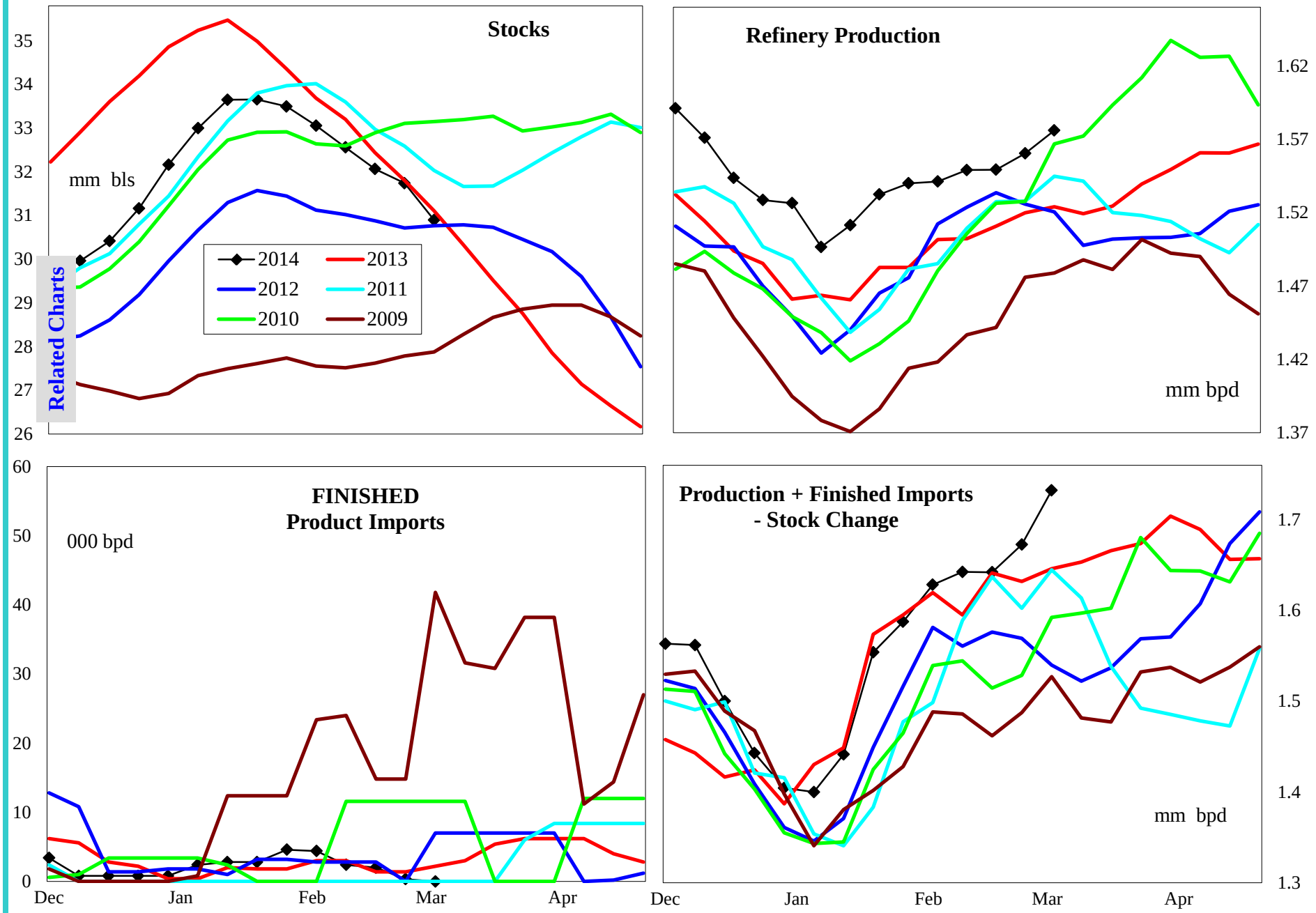
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-271	29	1	-1	-6
% change	-0.9	1.9	42.9	-6.6	-0.3

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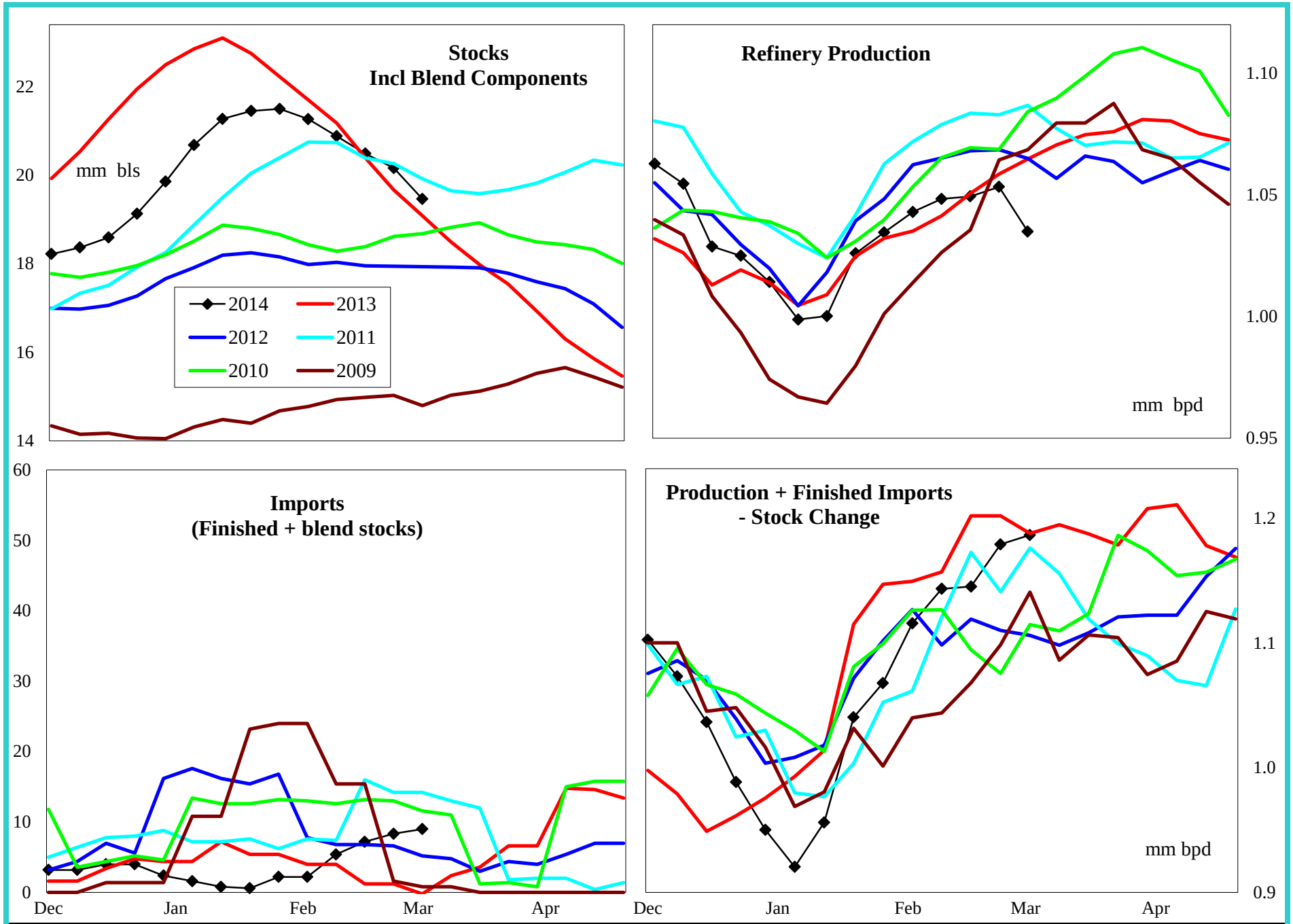
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	631	-10	7	-75
% change	3.4	-1.0	450.0	-6.4

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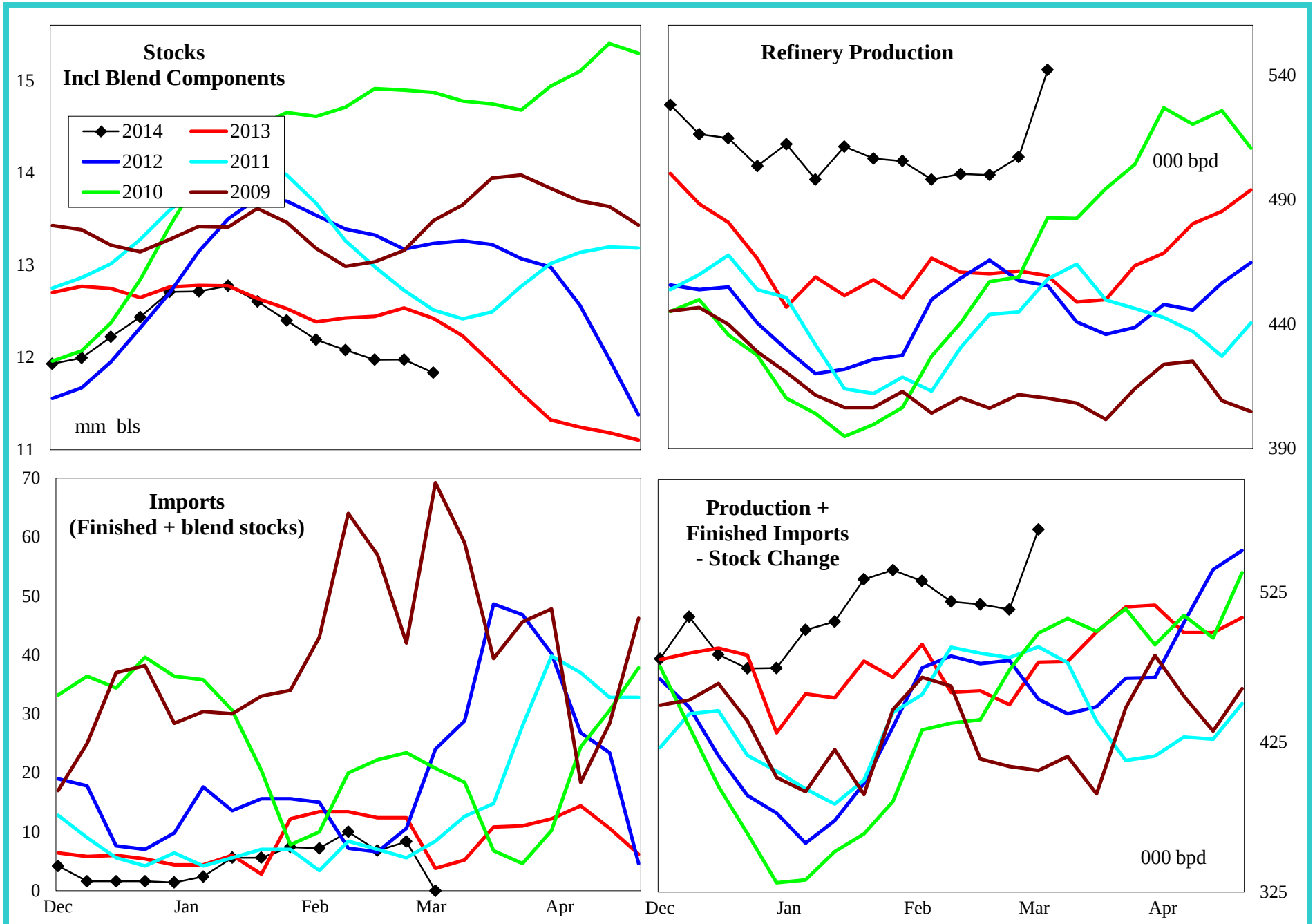
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-902	39	-7	69
% change	-7.2	8.4	-45.2	15.9

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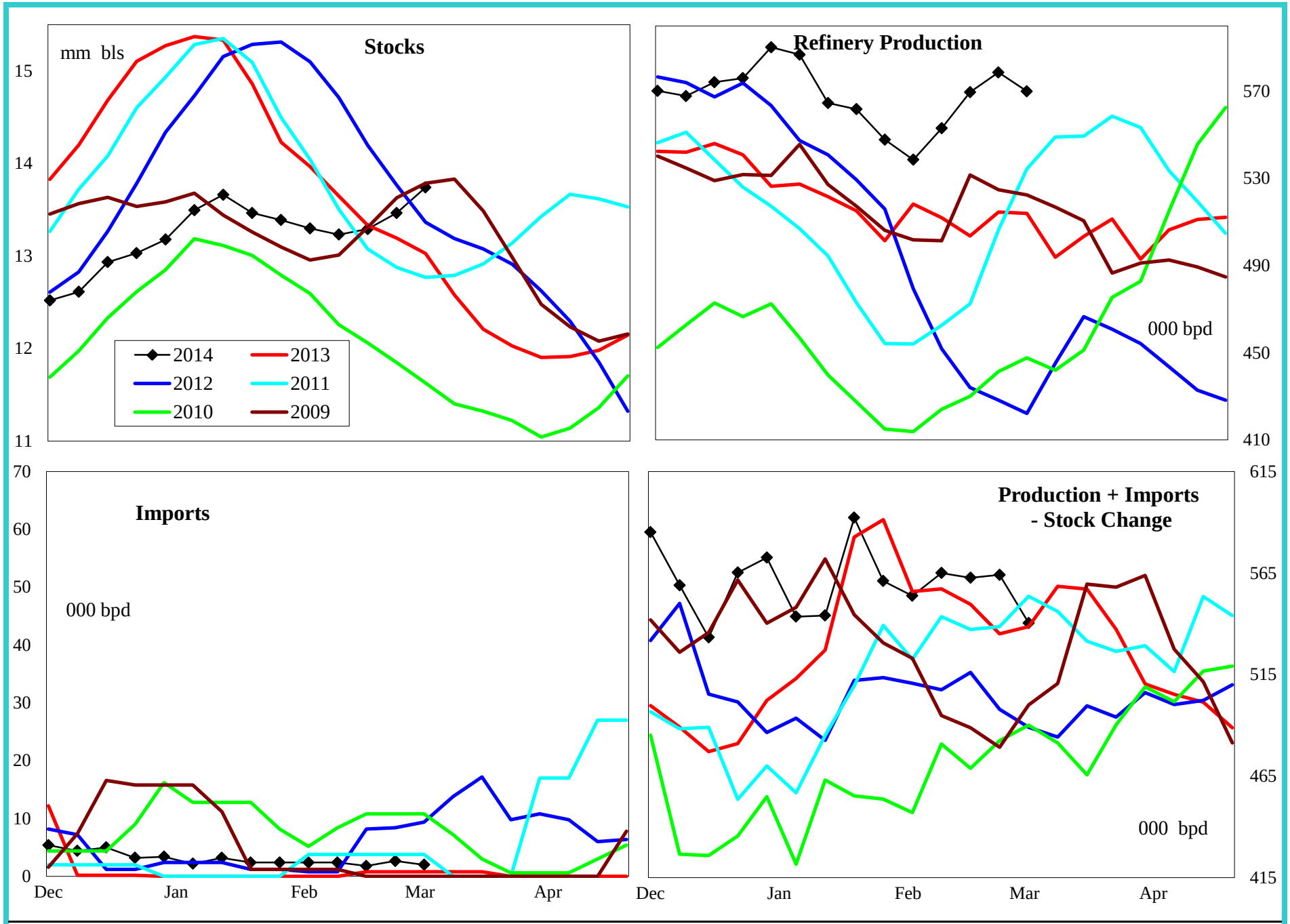
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	714	71	1	11
% change	5.4	14.2	100.0	2.1

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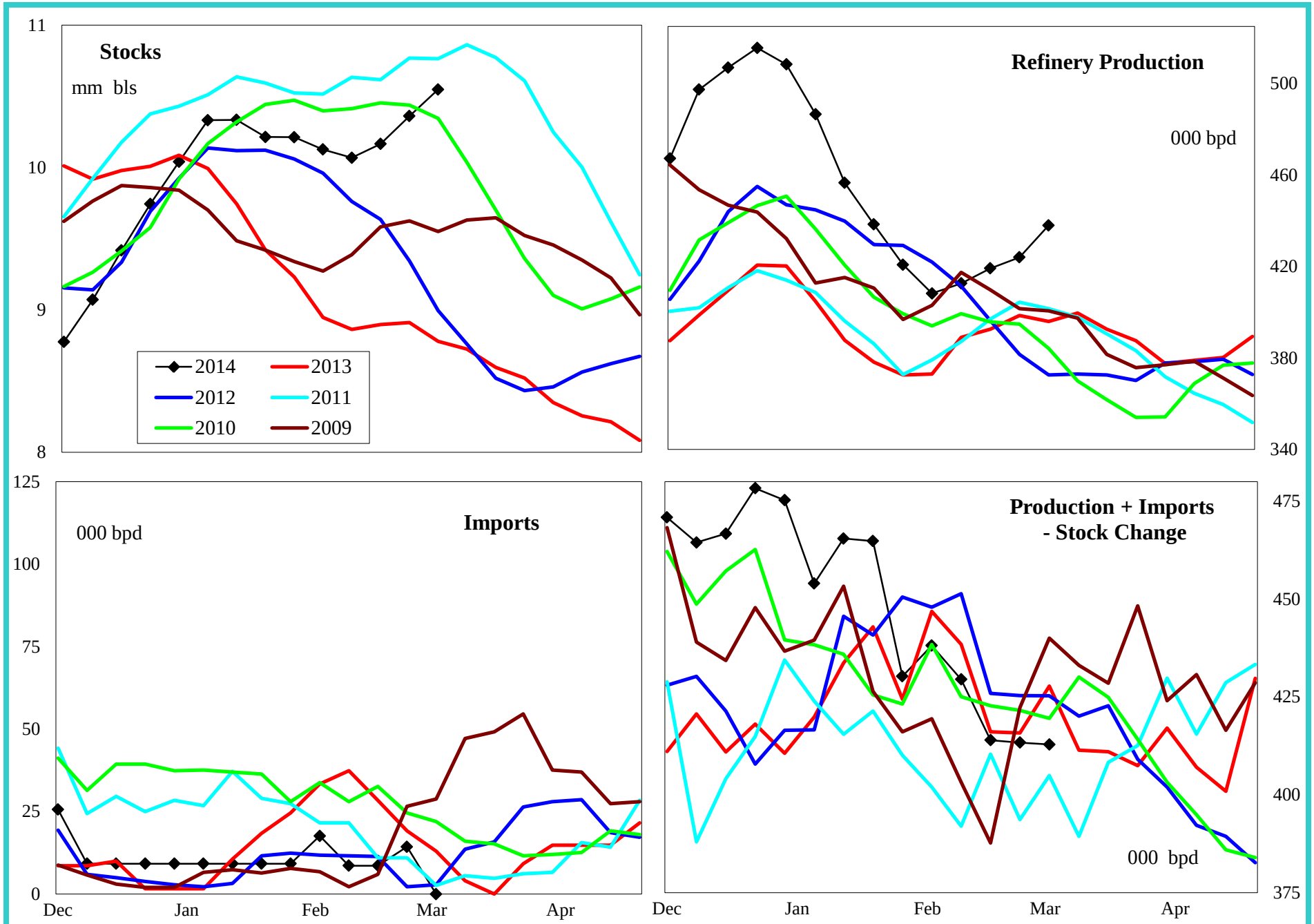
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,637	23	-13	-6
% change	18.4	5.8	-55.2	-1.4

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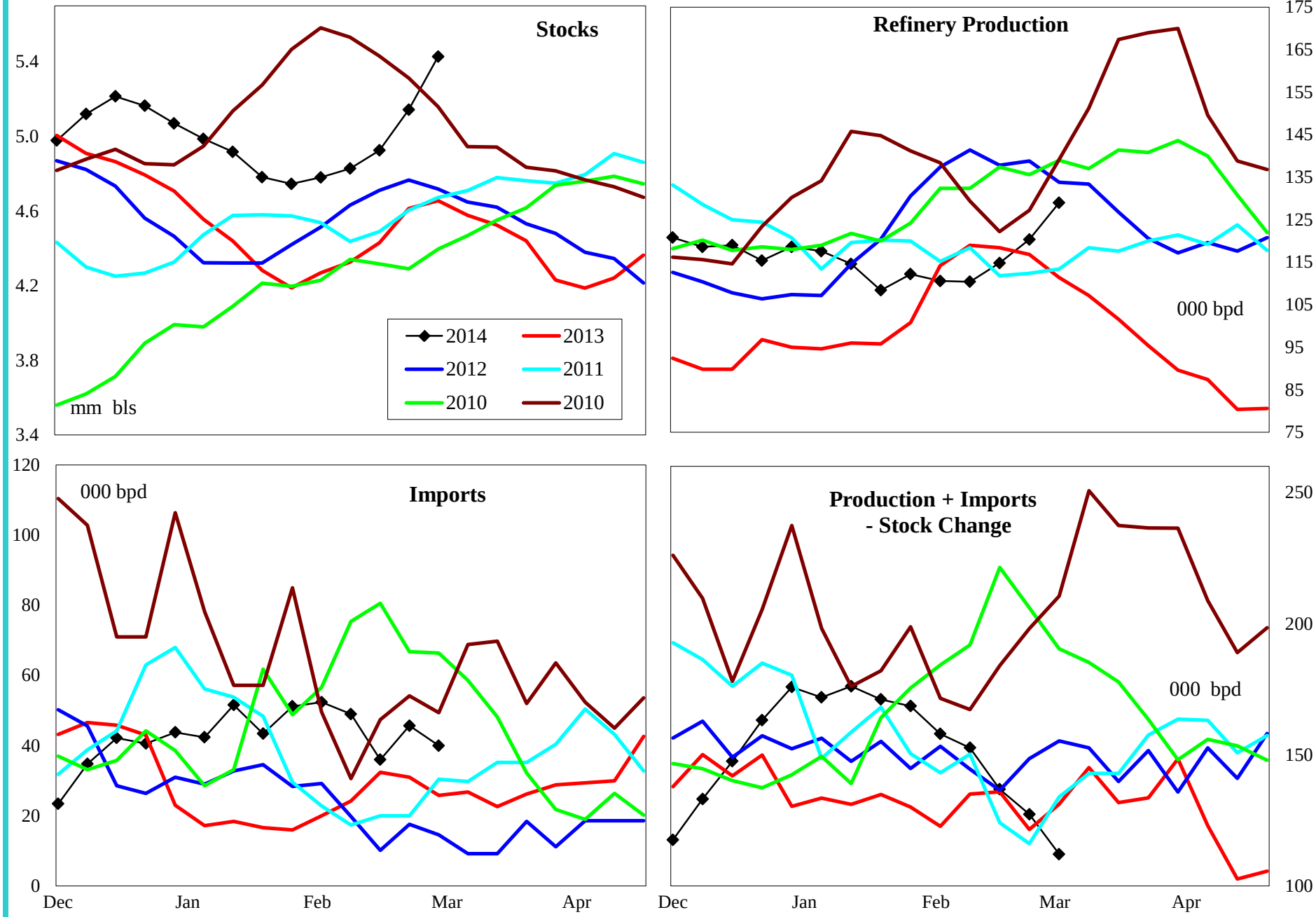
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	772	-2	8	-2
% change	16.6	-1.9	22.9	-1.6

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