WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, November 19,

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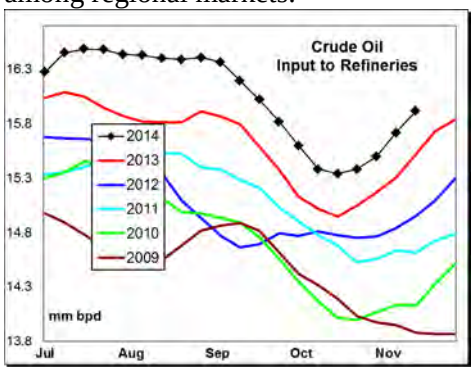
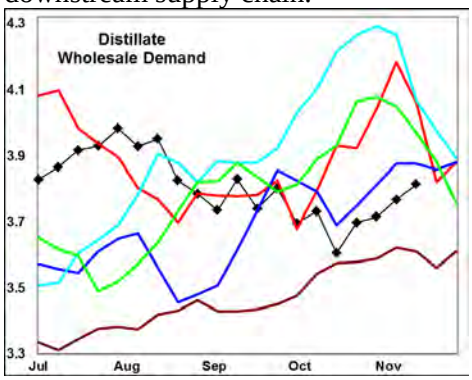
Major Fundamental Trends[1]

Refinery crude oil runs continue a seasonal uptrend as maintenance is completed. On-going maintenance in the Midwest continues to constrain product output, driving wholesale distillate prices to the highest level among regional markets.

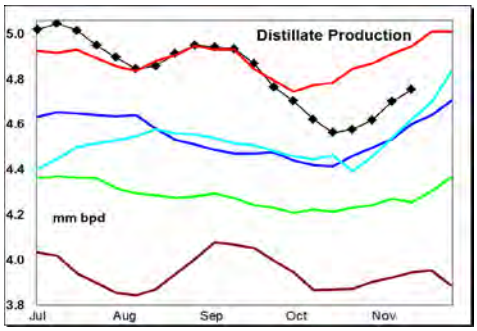


Gasoline wholesale demand has recently increased to levels above the 5-yr range, due in part to lower retail prices and restocking by the downstream supply chain.



Concurrently, wholesale demand for distillate has dropped below each of the last 3-yrs, due in part to displacement by natural gas for heating demand and mild weather during the most recent 4-wk period in major heating markets.

Look for an above average rate of gasoline stock building in most regional markets following the completion of maintenance of downstream process units that is driving record production levels.



Distillate production continues to lag year ago levels with combined output in the Midwest and Gulf regions down -310,000 bpd for the most recent 4-wk period compare to a year ago. The lower output has been offset by weak demand so that stock levels are nearly unchanged from a year ago.

Wholesale Demand for middle distillates remains below each of the last 3-yrs.

Wholesale demand, measured over the last four weeks compared to a year ago: gasoline decreased -1.2%, distillate decreased -13%, jet fuel increased +4% while residual fuel decreased -3%.

Stocks forward coverage: Gasoline demand coverage increased on a +1 million barrel stock build. Coverage ended the week at a level below the historic range.

Distillate coverage decreased on a -2.1 million barrel stock draw, partially offset by weak demand. Coverage ended the week at a level equal to the 3-yr mid range.

Jet fuel coverage remains extremely low on another decline ion stocks last week. Coverage ended the week well below the 5-yr range.

Residual fuel oil coverage was near historic highs on a +0.8 million barrel stock build for the week.

Refinery utilization rates increased on a +161,000 bpd rise in crude oil runs last week, concentrated in the Gulf and Midwest regions. During the latest 4-wk period crude oil input was +325,000 bpd above a year ago.

Gasoline yield % on crude oil runs increased last week on a +285,000 bpd increase in output compared to the +161,000 bpd increase in crude oil runs. Yield % on crude oil runs ended the week above the last 2-yrs.

Distillate yield % on crude oil runs decreased last week, on a -29,000 bpd decline in output compared to the increase in crude oil runs. The yield % on crude oil runs remains well below each of the last 3-yrs for the week.

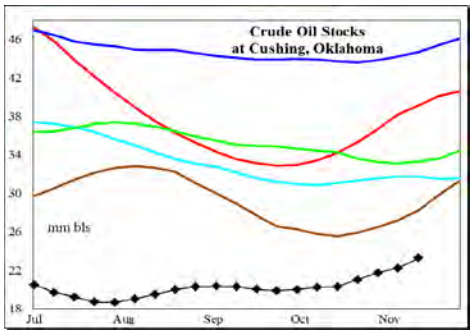
Jet fuel yield % on crude oil runs fell last week on a -55,000 bpd decline in output compared the increase in crude oil runs. The yield % matched the 5-yr mid range for the week.

Petroleum Imports/Exports: Imports of crude oil increased +0.8 million bpd last week, while product imports saw little change.

During the latest 4-wk period crude oil imports were -0.5 million bpd below last year; distillate imports were -77,000 bpd lower; finished gasoline imports were +6,000 bpd higher; gasoline blend stock imports were +5,000 bpd higher, jet fuel imports increased +8,000 bpd, and residual fuel imports increased +66,000 bpd.

Exports of distillate for the week ending 24Oct14 were -25,000 bpd below a year ago, gasoline +44,000 bpd higher, jet fuel +20,000 bpd higher and residual fuel oil was unchanged.

Crude Oil stocks increased +2.6 million barrels on the week, including a +0.7 million barrel build in Cushing last week. Cushing has seen a +4.3 million barrel build during the last 6-wks.



The Cushing build reflects refinery maintenance and increased receipts from pipeline debottlenecking.

[1] Source is latest EIA Weekly Statistics

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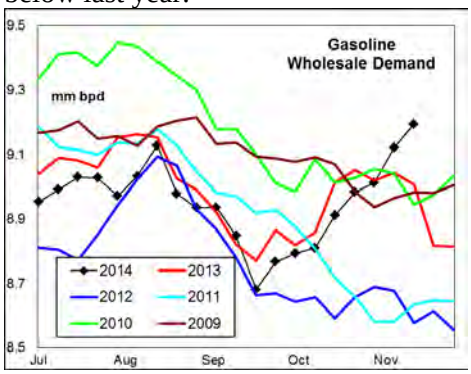
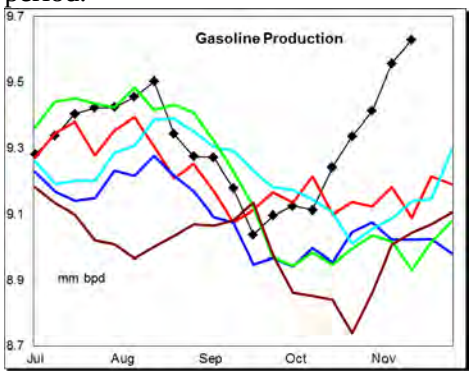
Product Supply-Demand Trends

Gasoline wholesale demand increased +189,000 bpd on the week, to a level above the 5-yr range. The latest 4-wk average demand was -108,000 bpd below last year.



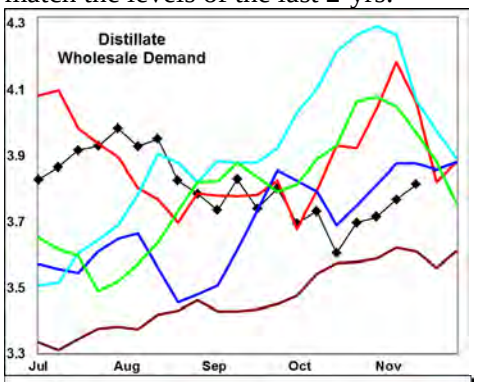
Supply increased +210,000 bpd last week on higher production. Supply for the latest 4-wk period exceeded a year ago by +321,000 bpd on higher production. Stocks increased +1 million barrels on the week, although the level remains near 5-yr lows for the period.

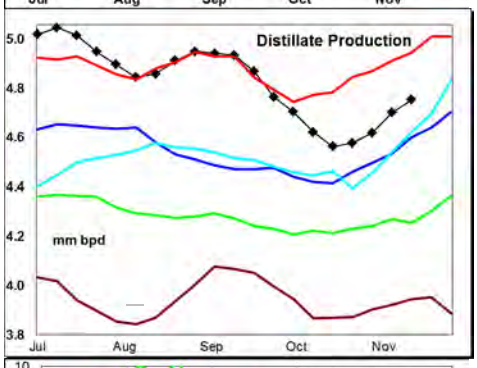


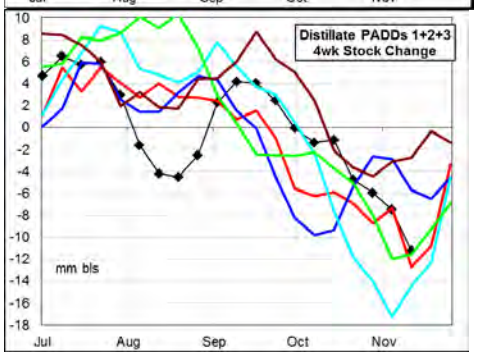
Look for a meaningful stock build in the near term as refiners operate at very high rates following maintenance of downstream units. Regional markets should see improved supply balance in the near term on high production rates.

Distillate wholesale demand decreased -173,000 bpd last week, to a level below the last 3-yrs. The latest 4-wk average demand was -527,000 bpd below last year.

Supply decreased -67,000 bpd on lower production and imports. Production was -260,000 bpd below last year for latest 4-wk period, with imports -77,000 bpd lower. Stocks fell -2 million barrels on the week, to match the levels of the last 2-yrs.





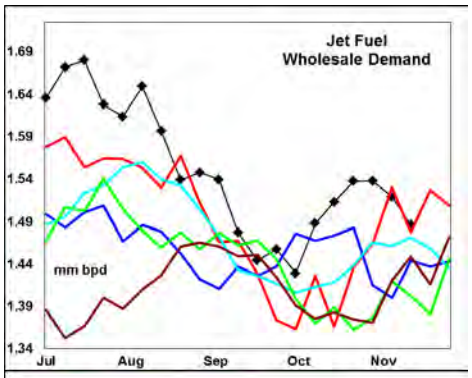


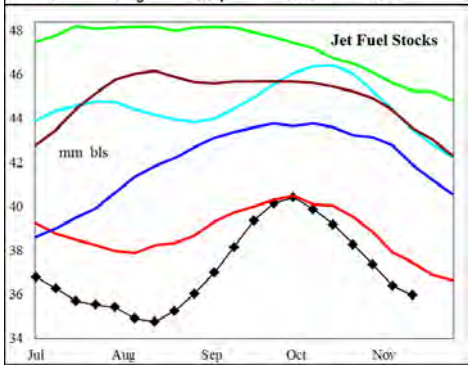
The latest 4-wk stock change in markets East of the Rockies was a -11.5 equal to the 3-yr mid range.

Recent wholesale demand has been extremely weak compared to the last 3-yrs. Look for a jump in demand on higher seasonal heating use; offset by higher production. Stocks should see a below average seasonal build by month end.

Jet Fuel wholesale demand declined -77,000 bpd on the week, with the 4-wk average +59,000 bpd above last year. Production for the most recent 4-wk period was +55,000 bpd above last year. Imports were +8,000 bpd higher.

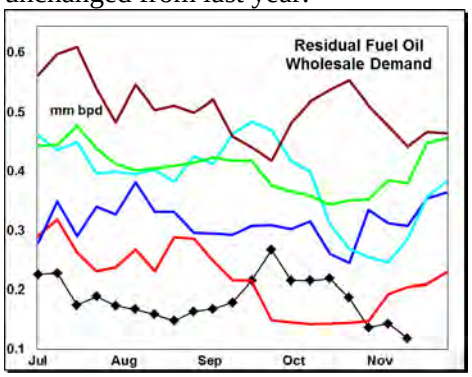
Stocks decreased -0.2 million barrels to a new record low level for this time of year.





Look for higher seasonal demand to offset rising production and imports so that stock levels remain low.

Residual fuel oil demand decreased -11,000 bpd on the week. Demand for the latest 4-wk period was nearly unchanged from last year.



Supply (production + imports) decreased -61,000 bpd on the week, driven by lower production. Stocks climbed +0.8 million barrels to a level above the 3-yr mid range.

Imports are +66,000 bpd above last years' record lows for the latest 4-wk period. Look for continued stock builds on higher imports and record low demand.

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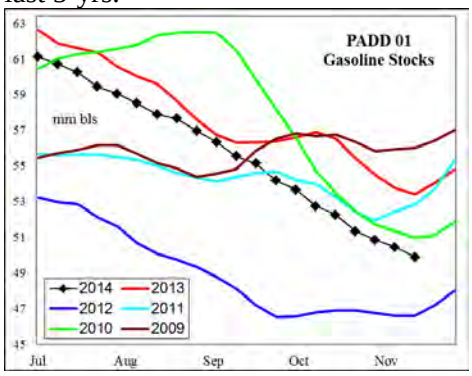
PADD Supply Trends

PADD 1 refinery crude oil runs were +23% above the last 2-yrs for the latest 4-wk period.

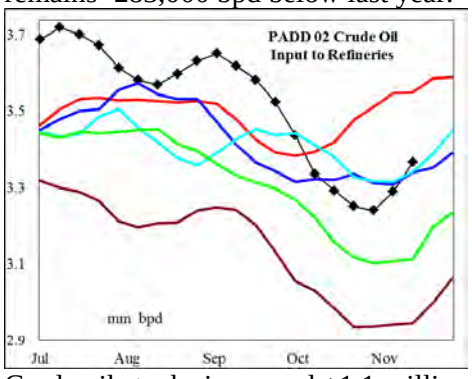
Gasoline supply decreased -91,000 bpd on the week, with the 4-wk average +98,000 bpd above last year. Stocks decreased -0.4 million barrels last week, to a level below four of the last 5-yrs.



Distillate supply decreased -66,000 bpd last week, with the 4-wk average -34,000 bpd below last year. Stocks fell -2.6 million barrels, to a level +3% above the last 2-yrs.

Jet fuel supply increased +34,000 bpd above last year for the most recent 4-wk period. Stocks fell to a new record low for the period.

PADD 2 crude oil refinery runs increased +109,000 bpd on the week, although the latest 4-wk average remains -283,000 bpd below last year.



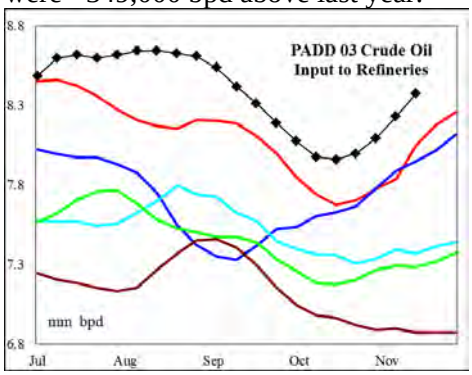
Crude oil stocks increased +1.1 million barrels to a level -9 million barrels below a year ago. Cushing saw a +0.7 million barrel stock build on the week.

Gasoline supply increased +99,000 bpd on the week. Production for the most recent 4-wk period was +12,000 bpd above a year ago. Stocks increased +0.8 million barrels on the week, still at a record low level for this time of year.

Distillate supply decreased -38,000 bpd on the week, with the 4-wk average -91,000 bpd below a year ago. Stocks decreased -0.2 million barrels to a new record low for the season.

Jet fuel production decreased -22,000 bpd on the week, to a level below the 5-yr range. Stocks ended the week at a record low level for the season.

PADD 3 refinery runs increased +118,000 bpd on the week, with the level above the historic range. During the latest 4-wk period, average runs were +349,000 bpd above last year.



Crude oil stocks increased +1.9 million barrels, as refiners ramped up runs. Imports increased +0.5 million bpd on the week, to the highest level of the quarter.

Gasoline supply increased +190,000 bpd last week, with the latest 4-wk average +76,000 bpd above a year ago. Stocks decreased -0.6 million barrels on the week, to a level matching historic highs for the period.

Distillate supply increased +27,000 bpd on the week, with the latest 4-wk average supply -230,000 bpd below a year ago. Stocks increased +0.6 million barrels on the week, to a level +10% above last year.

Jet fuel production was above the historic range for the week. Stocks were unchanged last week at a level -5% below prior record lows.

Residual fuel supply was nearly unchanged on the week. Stock levels reached a new record high for the season.

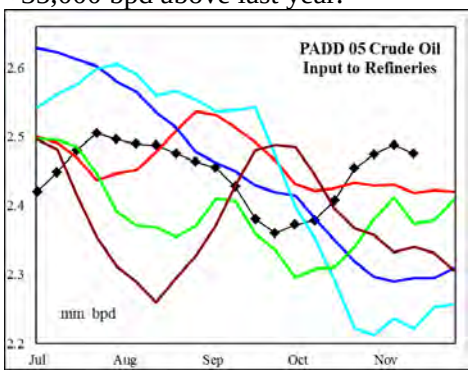
PADD 4 refinery crude runs were nearly unchanged on the week, at a level above the 5-yr range, with the latest 4-wk average was +11,000 bpd above a year ago.

Gasoline production fell -40,000 bpd, with the latest 4-wk average unchanged from a year ago. Stock levels ended the week at a level above the 3-yr mid range.

Distillate supply was nearly unchanged from last week, with the latest 4-wk production +34,000 above last year. Stock levels were also above the 5-yr range.

Jet fuel production and stocks each fell below the 3-yr mid range last week.

PADD 5 crude oil refinery runs decreased -40,000 bpd last week, ending at a level above the 5-yr range for the period. The 4-wk run rate was +35,000 bpd above last year.



Gasoline supply fell -108,000 bpd on the week, with the 4-wk average -14,000 bpd below a year ago. Stocks jumped +1.3 million barrels on the week, ending at a level below the 3-yr mid range.

Distillate supply increased +13,000 bpd on the week, lifting production above the 5-yr range. The 4-wk average supply was -16,000 bpd below a year ago. Stocks were unchanged on the week, ending at a level -0.8 million barrels below a year ago.

Jet fuel supply was unchanged on the week, with the level matching historic highs. Stocks ended the week at the low end of the 5-yr range.

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PETROLEUM: Graph Link and Weekly Summary

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	14-Nov-14	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	2,608	119	1,107	1,898	-331	-186
	Imports	761	92	358	472	42	-202
	Input	161	-29	109	118	2	-40
	% Utilization	1.10					
Gasoline	Stocks	1,034	-443	848	-599	-95	1,321
	Production	285	-10	91	190	-40	-105
	Imports	-75	-81	9	0	0	-3
	Supplied	189					
Distillate	Stocks	-2,056	-2,581	-174	573	102	23
	Production	-29	-34	-35	27	-2	15
	Imports	-38	-32	-3	0	0	-2
	Supplied	-173					
Jet Fuel	Stocks	-212	40	-90	-45	8	-125
	Production	-55	-15	-22	1	-2	-17
	Imports	77	54	0	0	0	23
	Supplied	-77					
Residual Fuel Oil	Stocks	772	-30	-80	568	3	311
	Production	-49	-2	-19	-44	3	15
	Imports	-12	-101	-8	54	0	42
	Supplied	-11					

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CHARTS: Graph Link and Weekly Summary

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	% Utilization	1.10					
Gasoline	Stocks	1,034	-443	848	-599	-95	1,321
	Production	285	-10	91	190	-40	-105
	Imports	-75	-81	9	0	0	-3
	Supplied	189					
Distillate	Stocks	-2,056	-2,581	-174	573	102	23
	Production	-29	-34	-35	27	-2	15
	Imports	-38	-32	-3	0	0	-2
	Supplied	-173					
Jet Fuel	Stocks	-212	40	-90	-45	8	-125
	Production	-55	-15	-22	1	-2	-17
	Imports	77	54	0	0	0	23
	Supplied	-77					
Residual Fuel Oil	Stocks	772	-30	-80	568	3	311
	Production	-49	-2	-19	-44	3	15
	Imports	-12	-101	-8	54	0	42
	Supplied	-11					
Propane	Stocks	99	-31	-276	416	-11	
	Propylene stk	65					
	Production	47	-2	35	15	-1	
	Imports	2	9	-11	0	4	
	Supplied	167					

Related Charts

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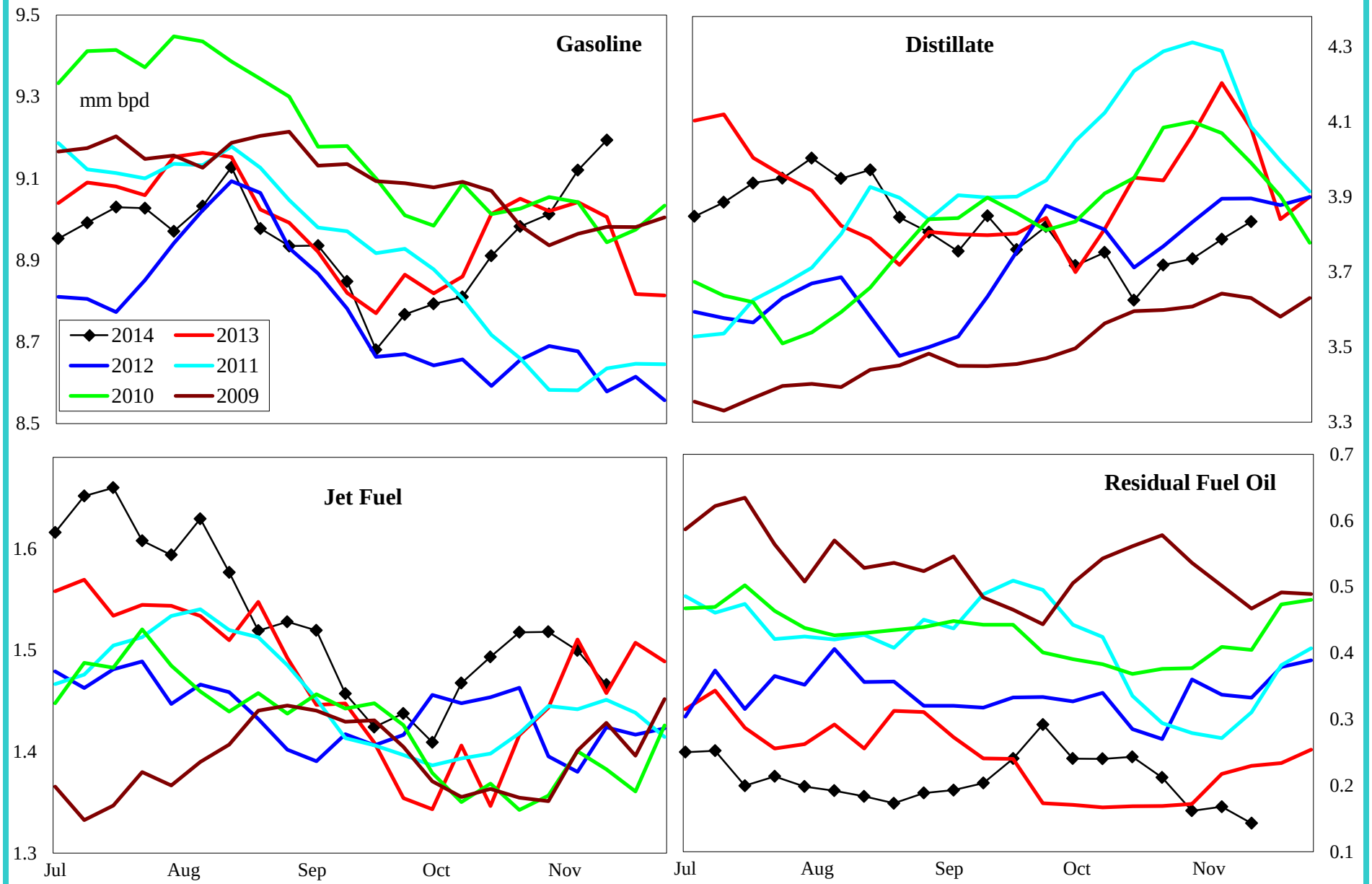
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Oct	Sep	Aug	4wk avg	Oct	Sep	Aug
Gasoline	-108	156	-220	199	-1.2	1.8	-2.5	2.2
Distillate	-527	-489	86	90	-12.6	-11.9	2.3	2.4
Jet Fuel	59	79	32	-9	3.9	5.4	2.3	-0.6
Resid	-5	-78	-82	-190	-3.1	-25.6	-23.5	-47.1

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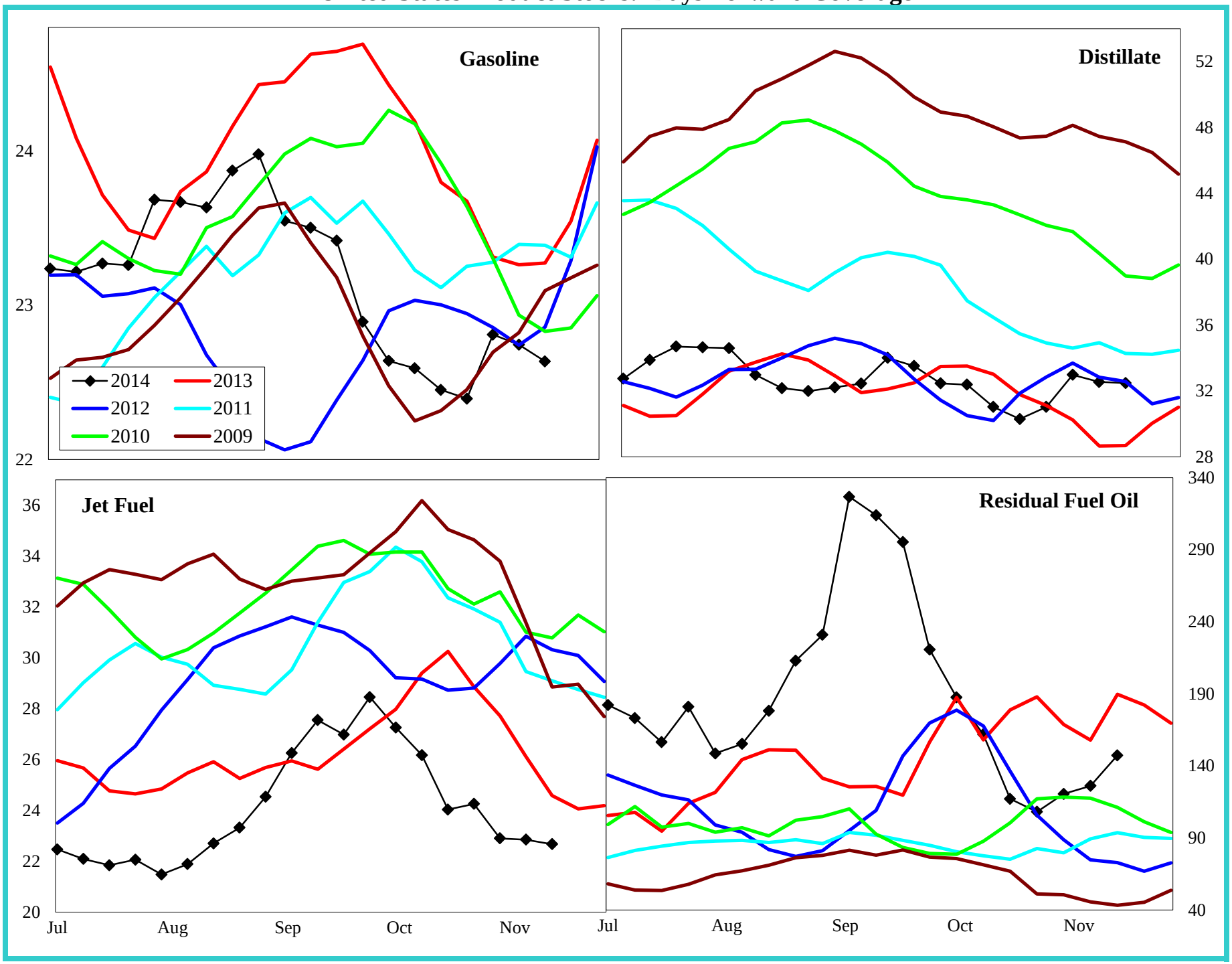
United States Product Stocks: Days Forward Coverage



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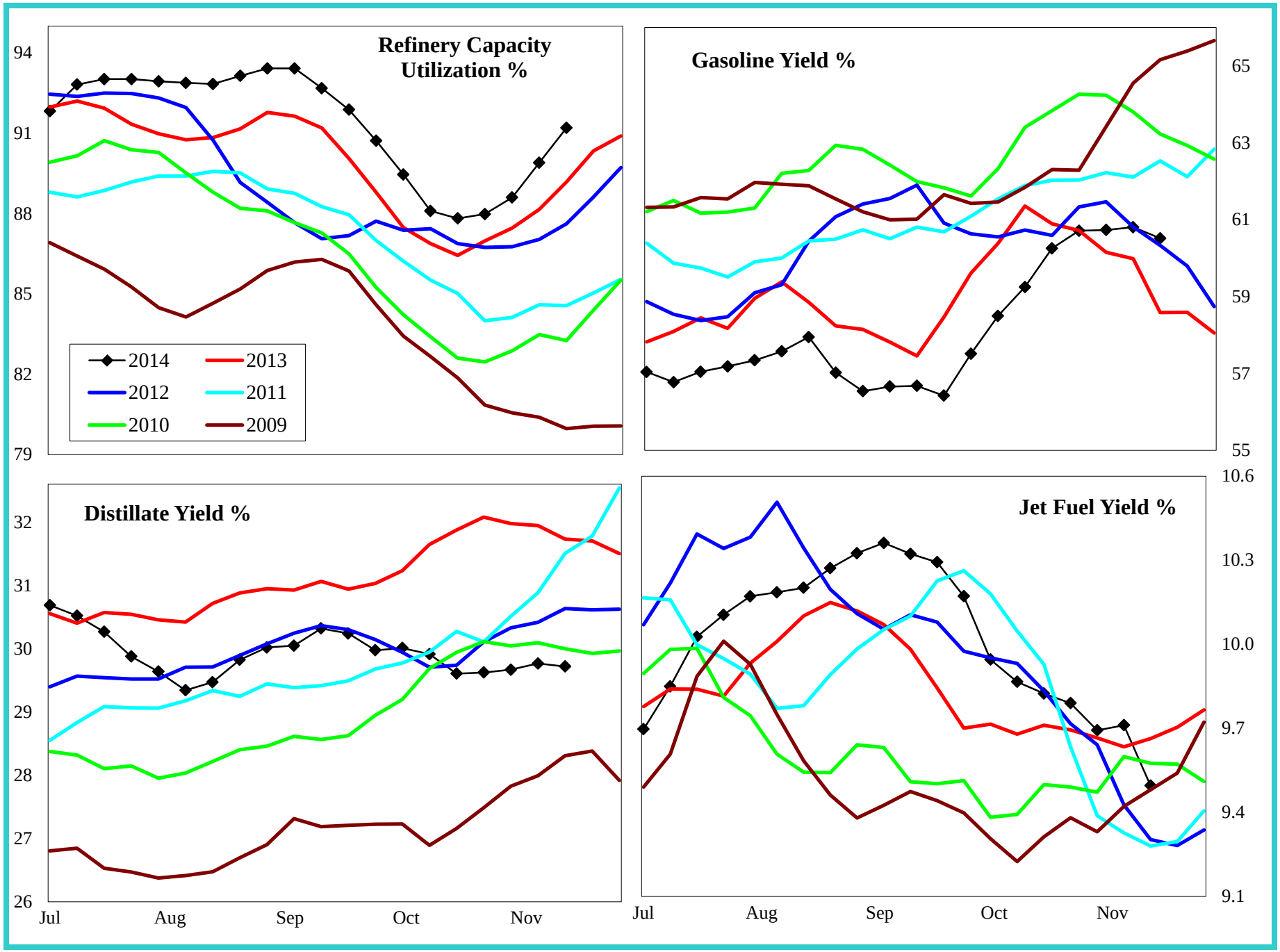
United States Refinery Percent Utilization Rate and Product Yields



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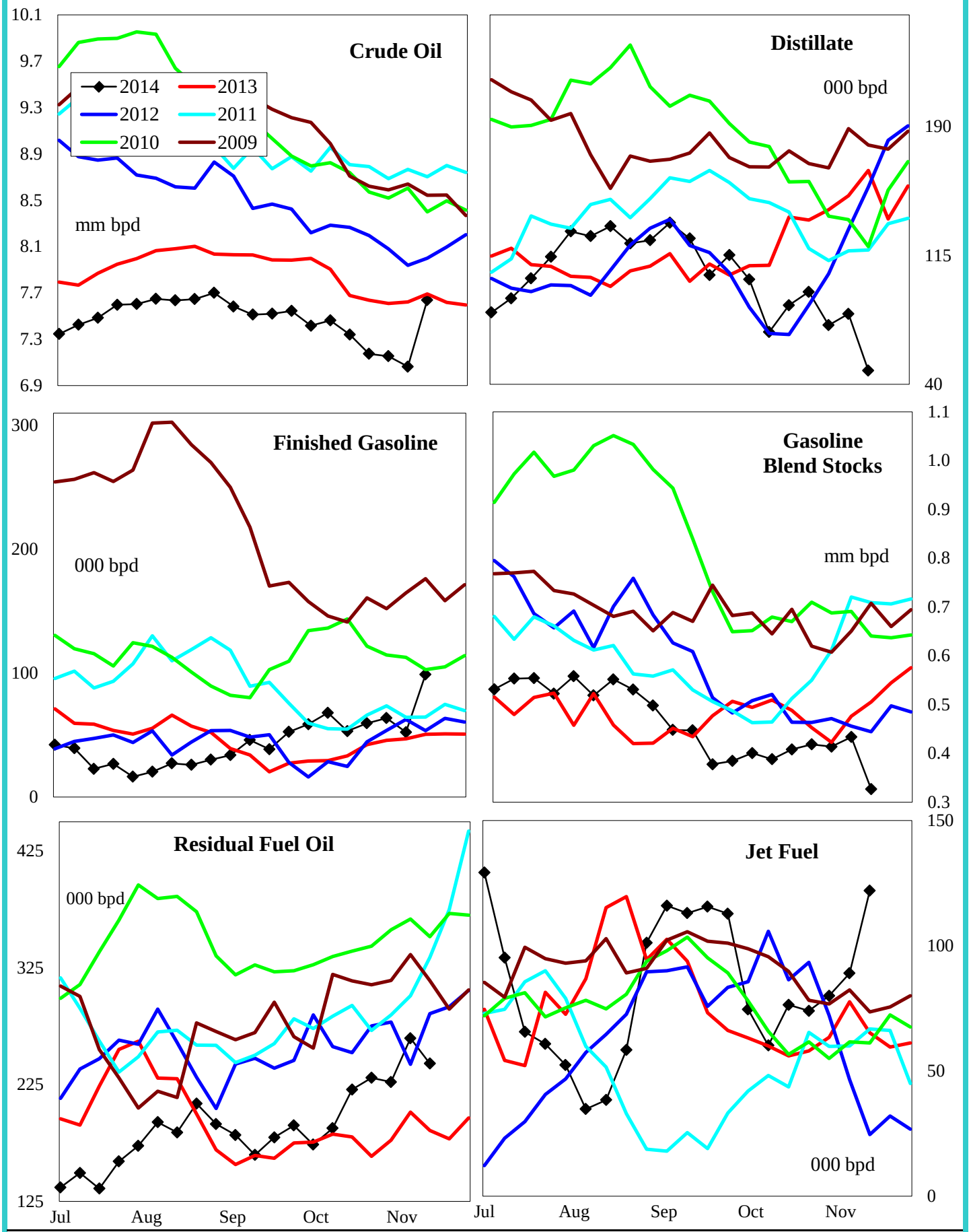
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-525	-77	6	5	66	8
% change	-6.9	-52.1	11.8	1.2	33.5	12.5

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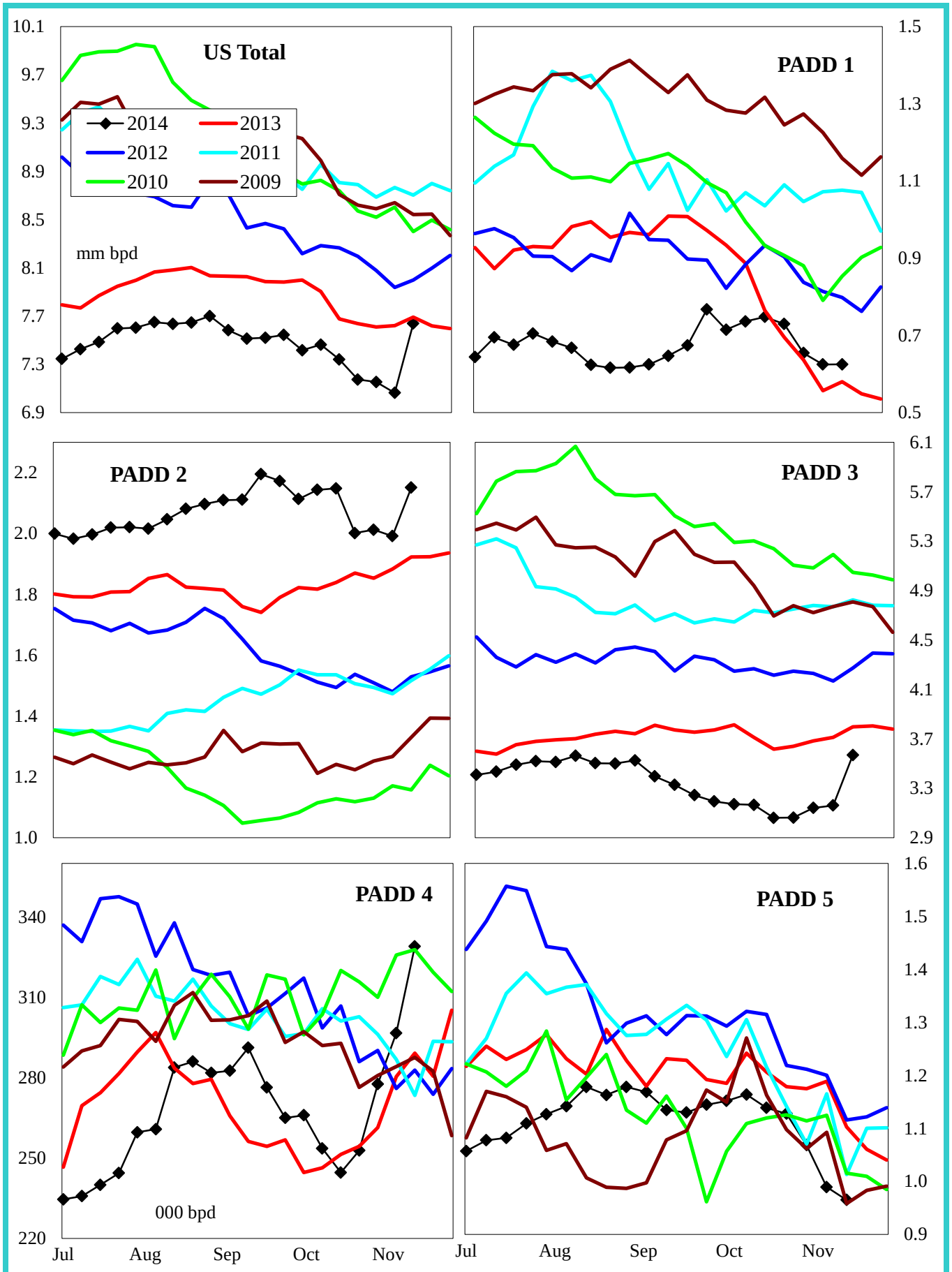
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-525	46	197	-602	25	-191
% change	-6.9	7.9	10.7	-16.3	9.4	-15.6

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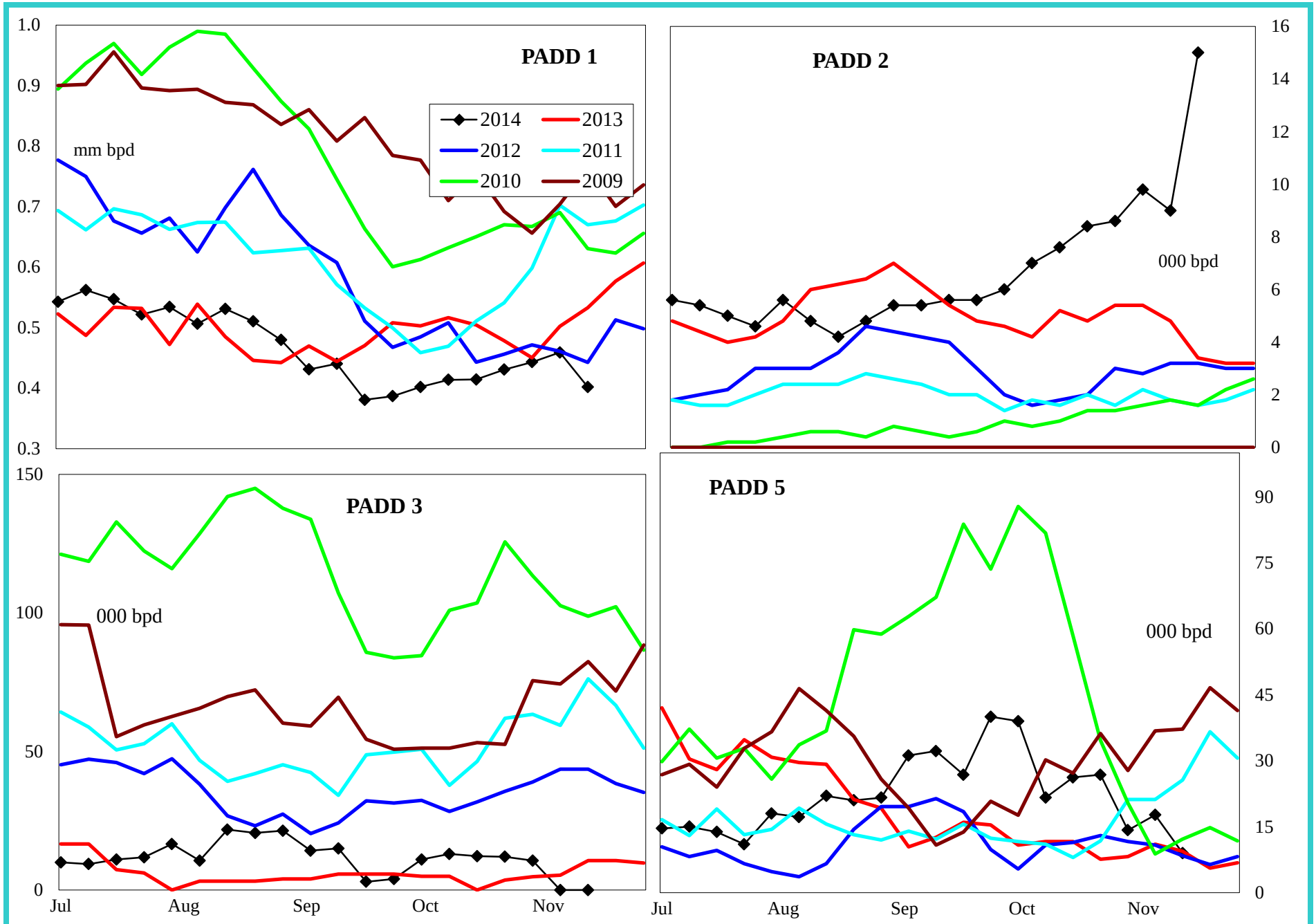
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	5	4	-4	6
% change	1.1	63.6	-58.3	63.2

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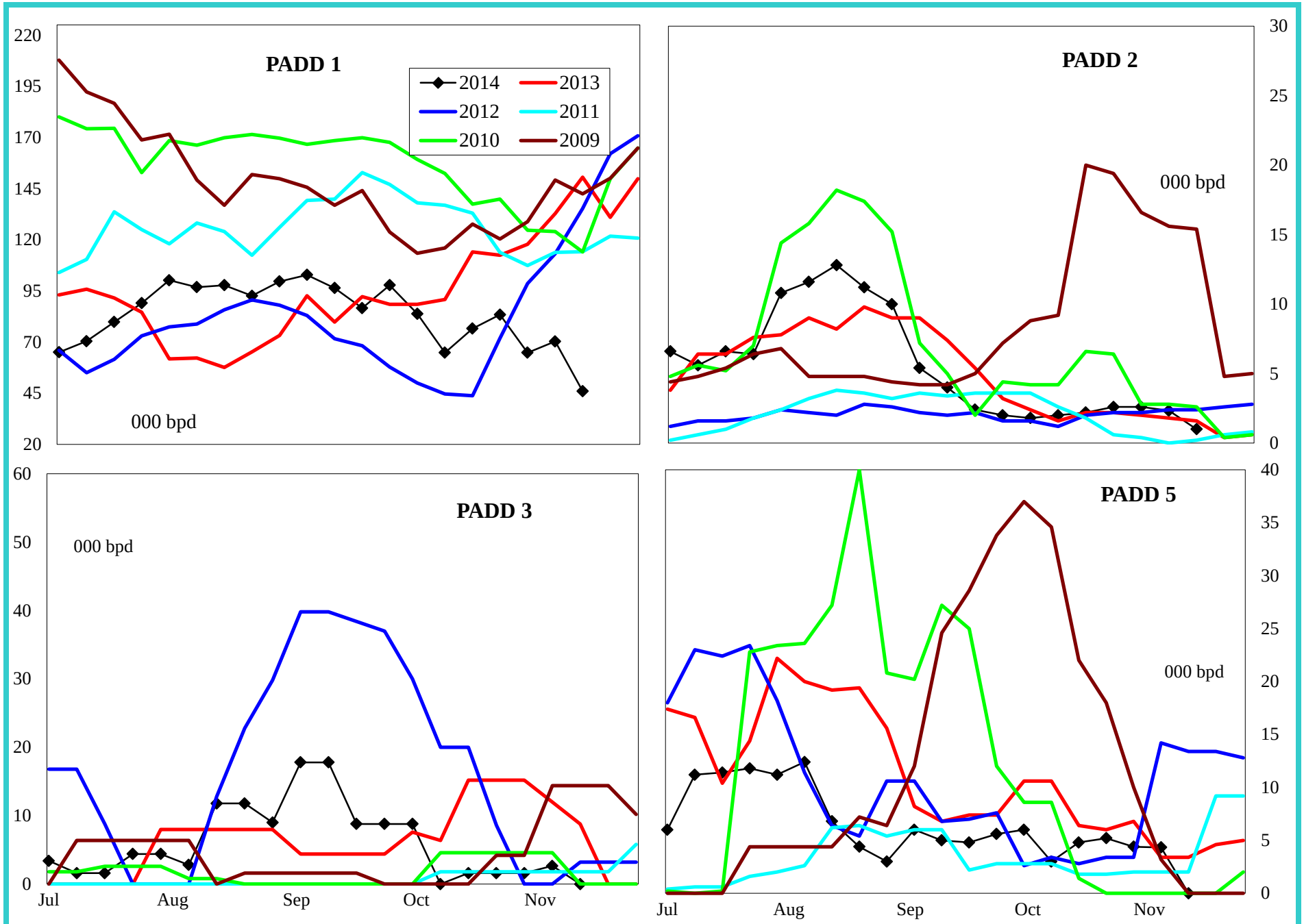
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-68	1	-13	1	2
% change	-53.2	22.2	-86.7	#DIV/0!	66.7

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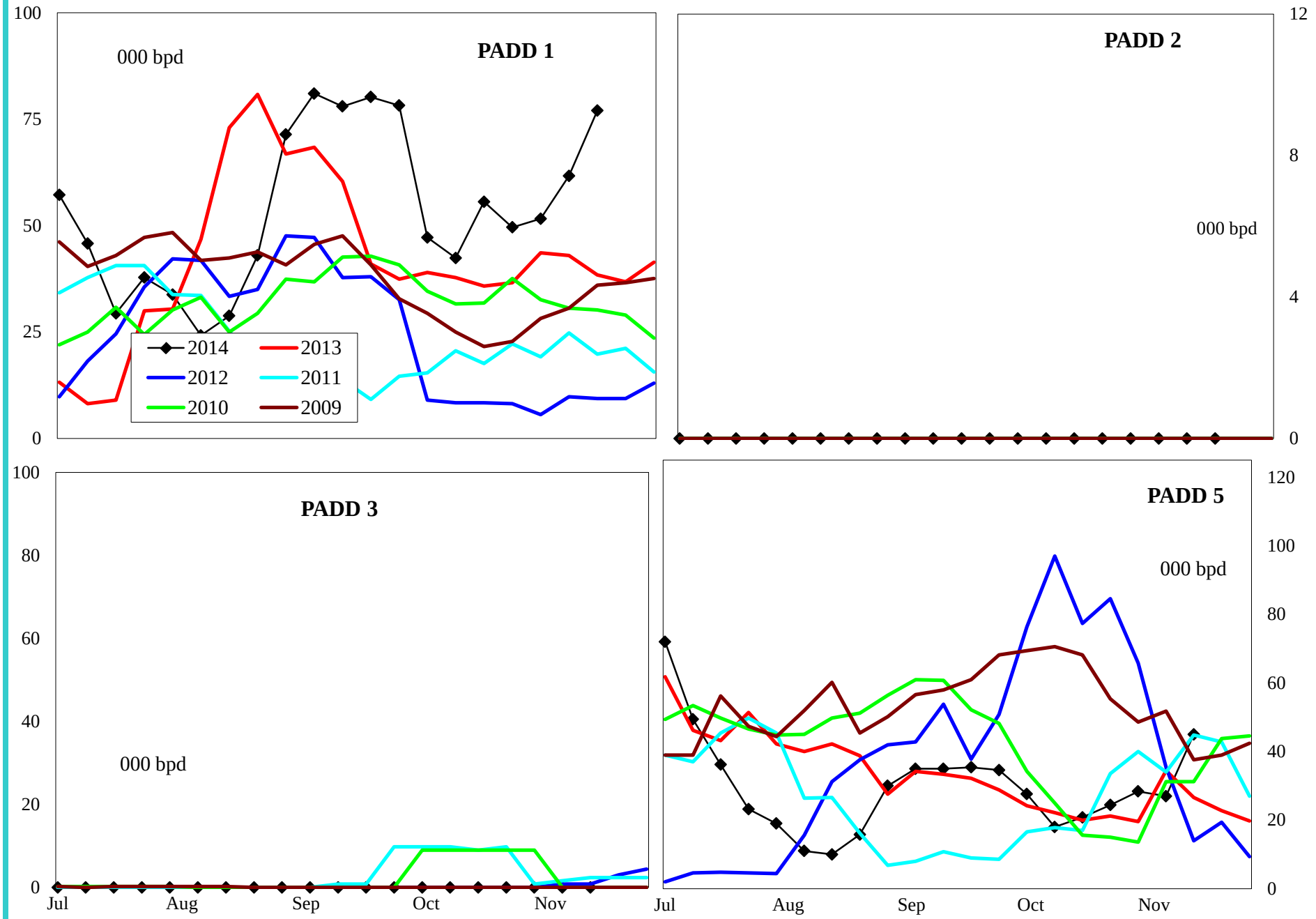
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	11	0	0	-2
% change	24.1	#DIV/0!	#DIV/0!	-10.0

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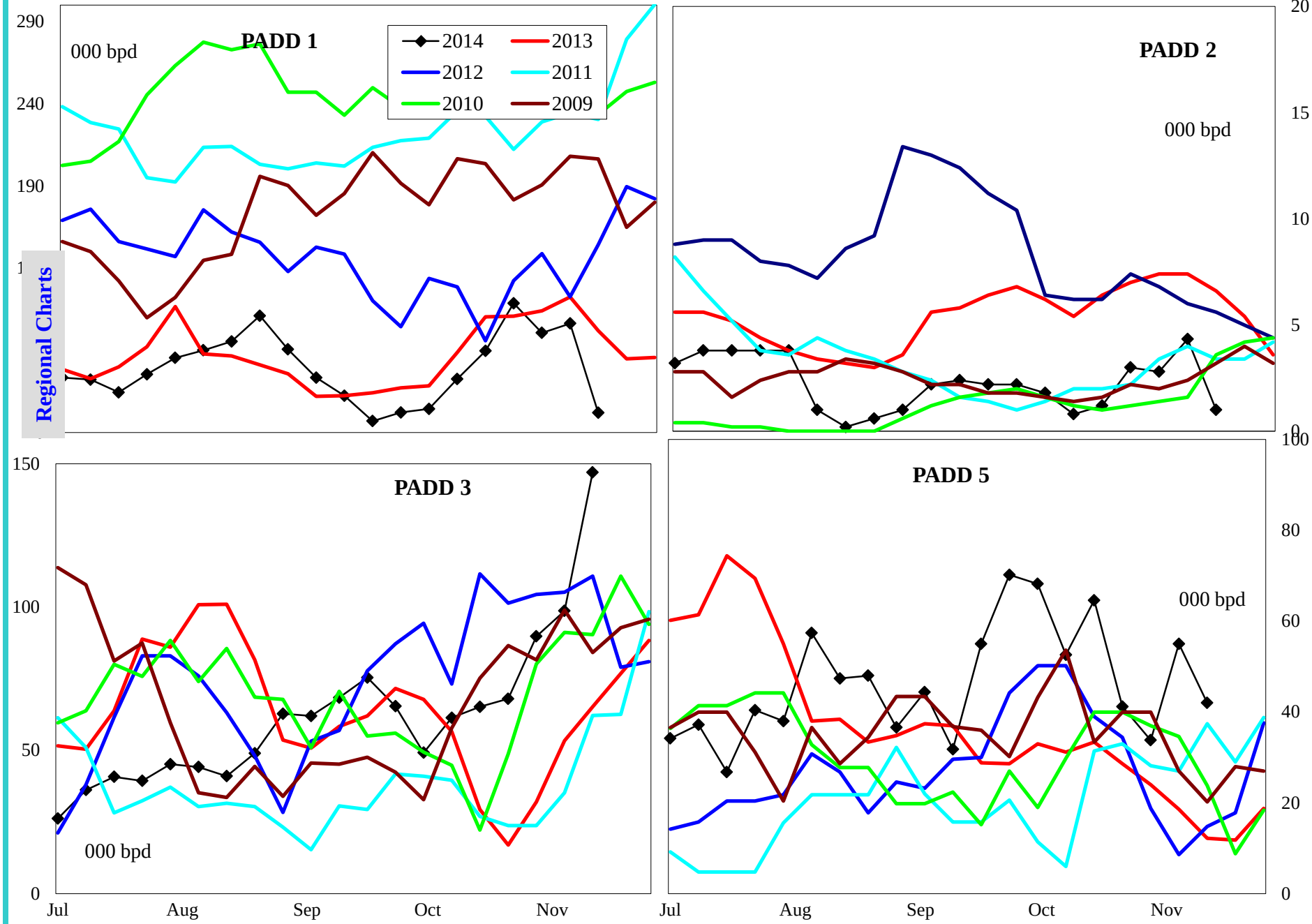
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-14	-5	65	19
% change	-10.8	-60.0	169.9	84.6

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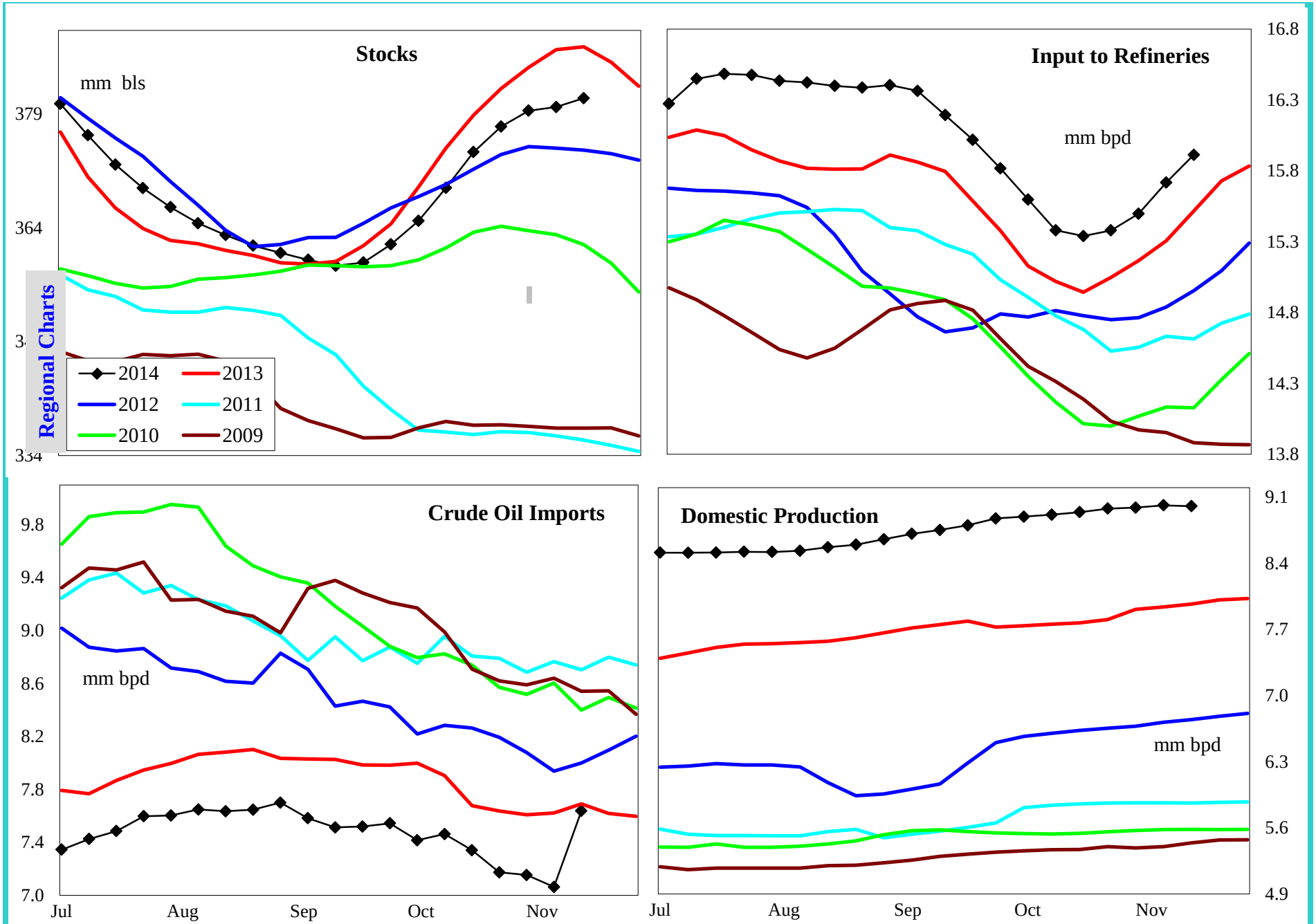
United States Crude Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	-7,385	325	-525	1,086
% change	-1.9	2.1	-6.9	13.7

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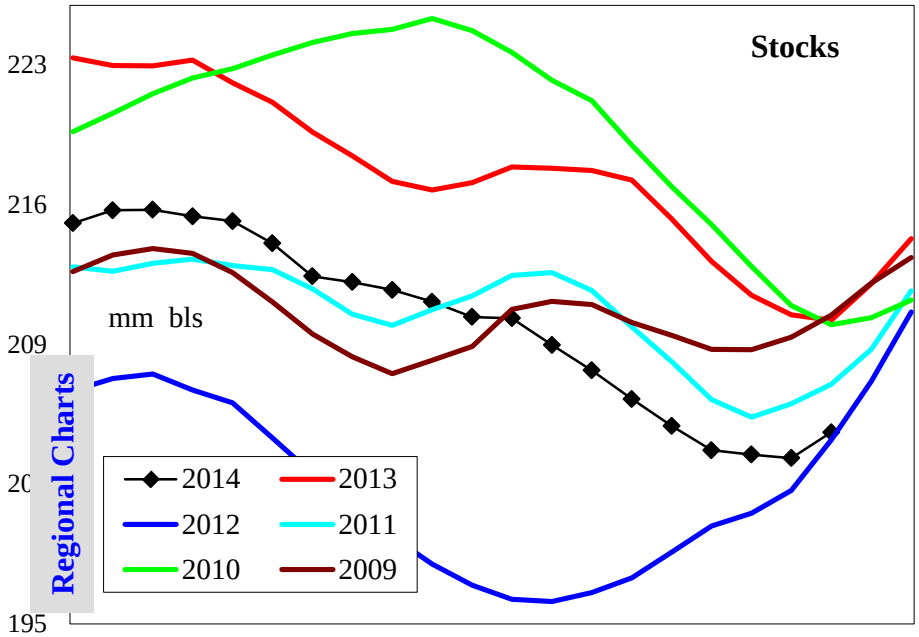
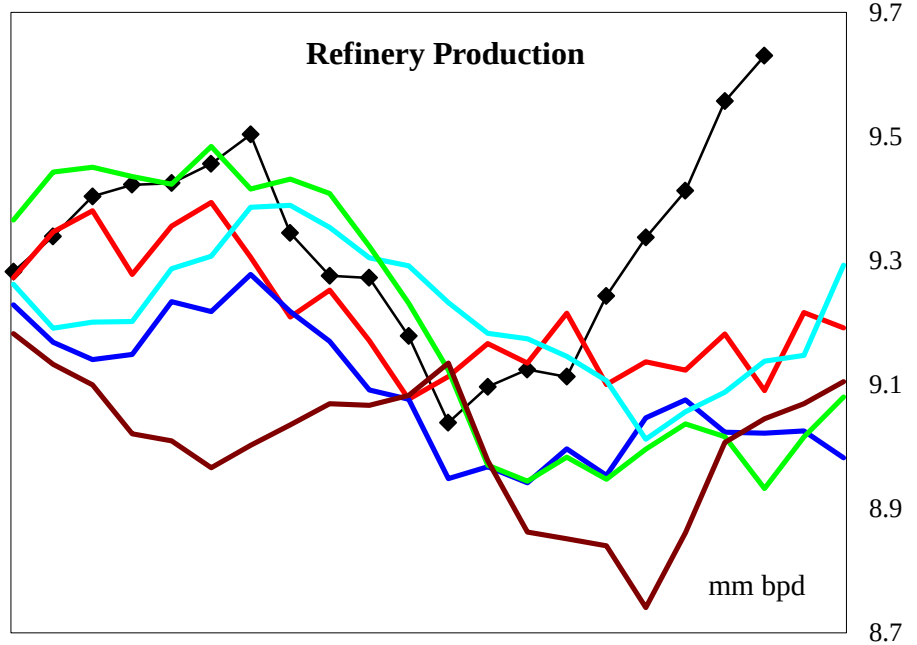
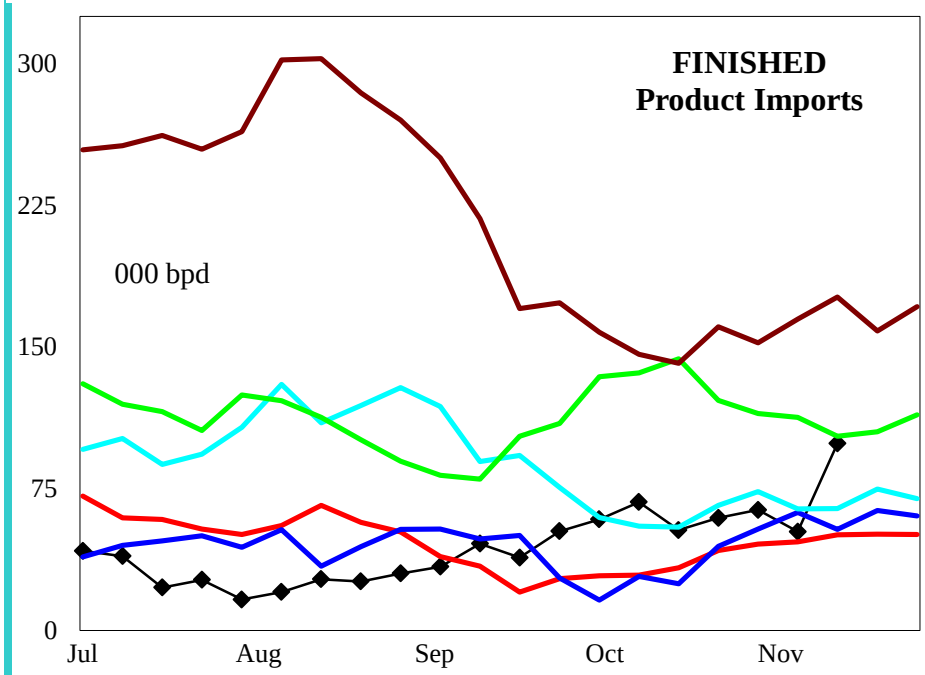
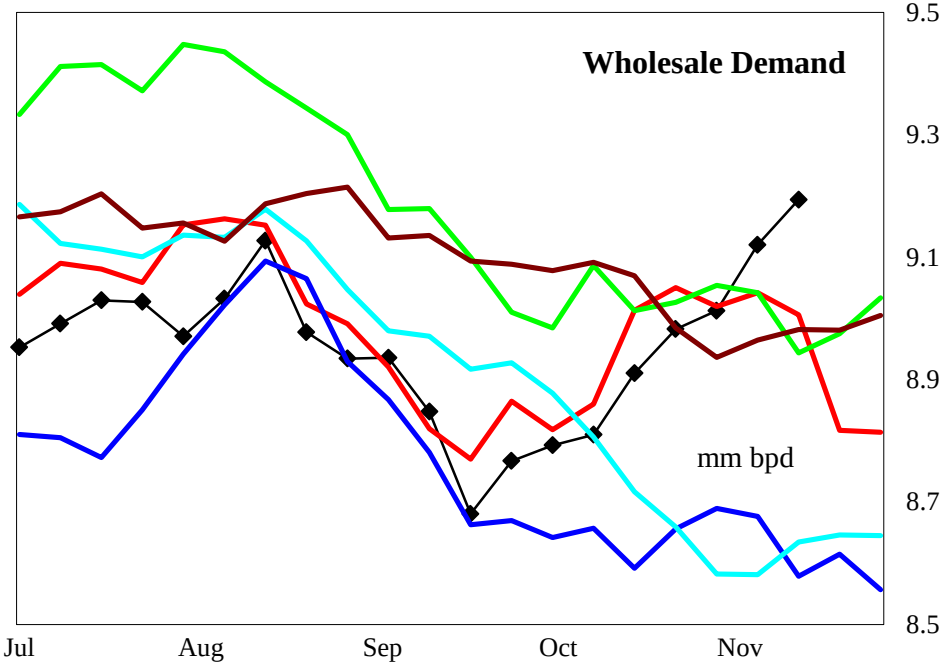
United States Gasoline Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	-4,254	315	6	5		-108	156	-220	199
% change	-2.0	3.5	11.8	1.2		-1.2	1.8	-2.5	2.2

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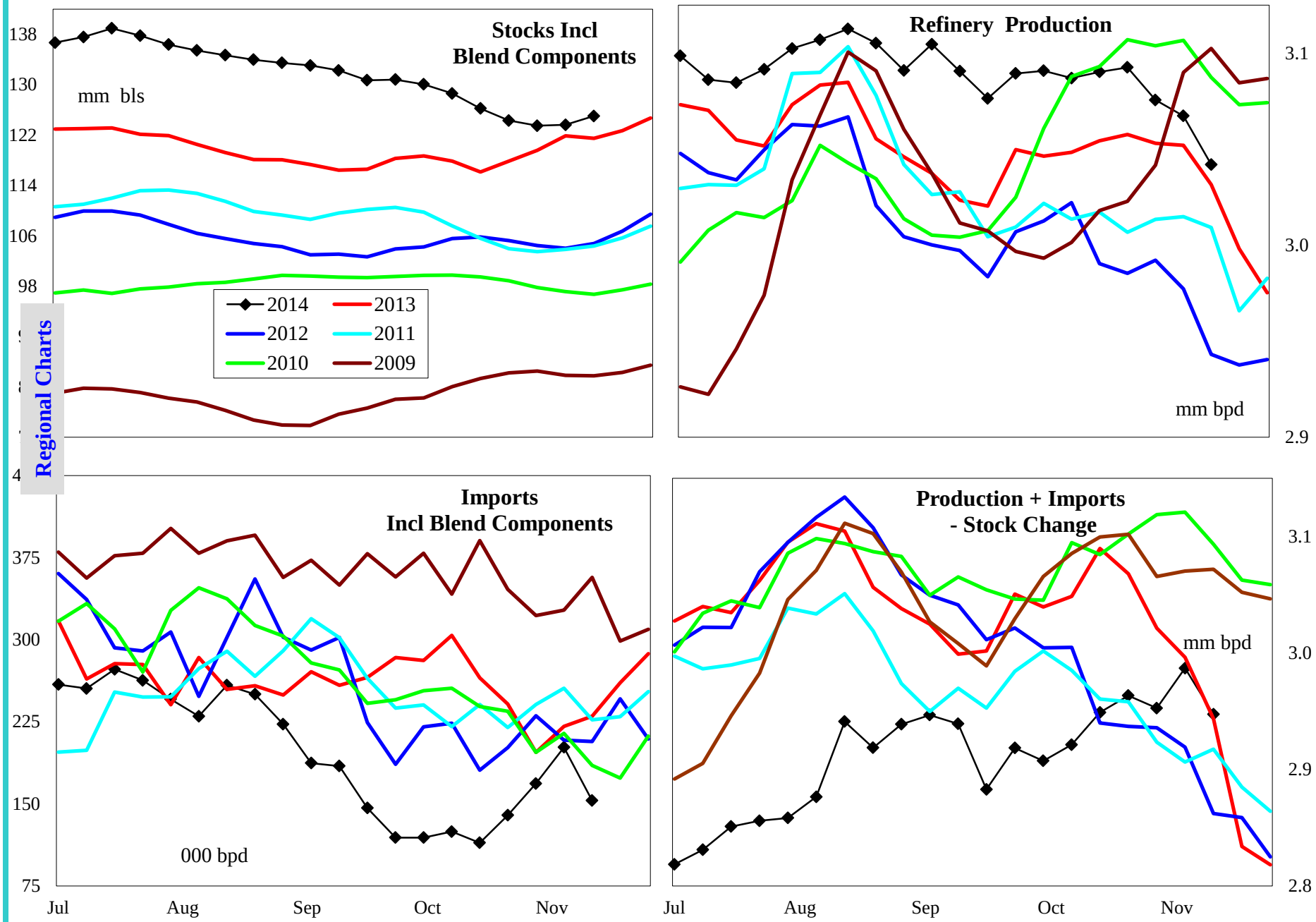
United States Reformulated Gasoline Supply

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,549	13	-57	-45
% change	2.9	0.4	-25.5	-1.5

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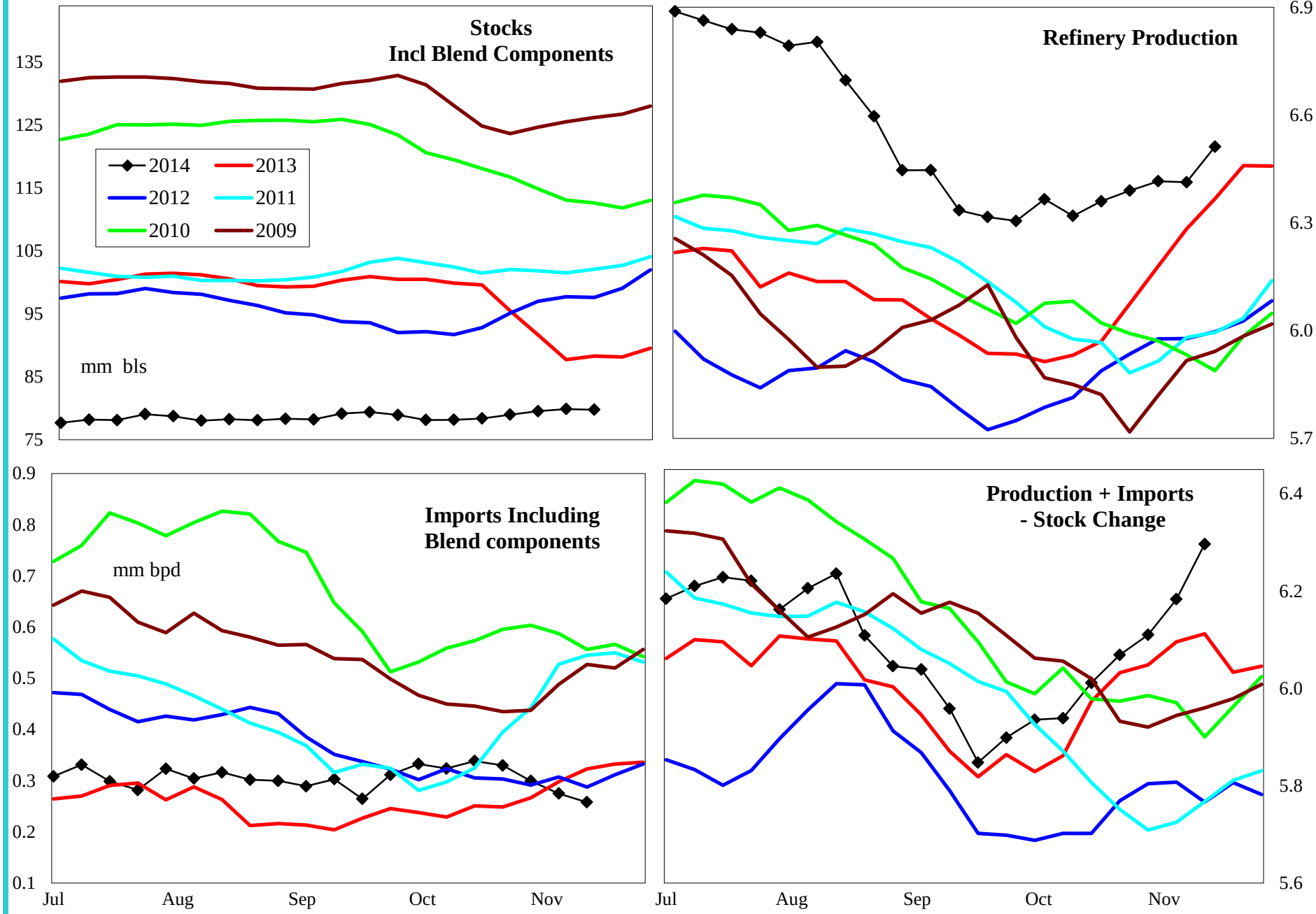
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-8,537	151	7	93
% change	-9.7	2.4	2.3	1.5

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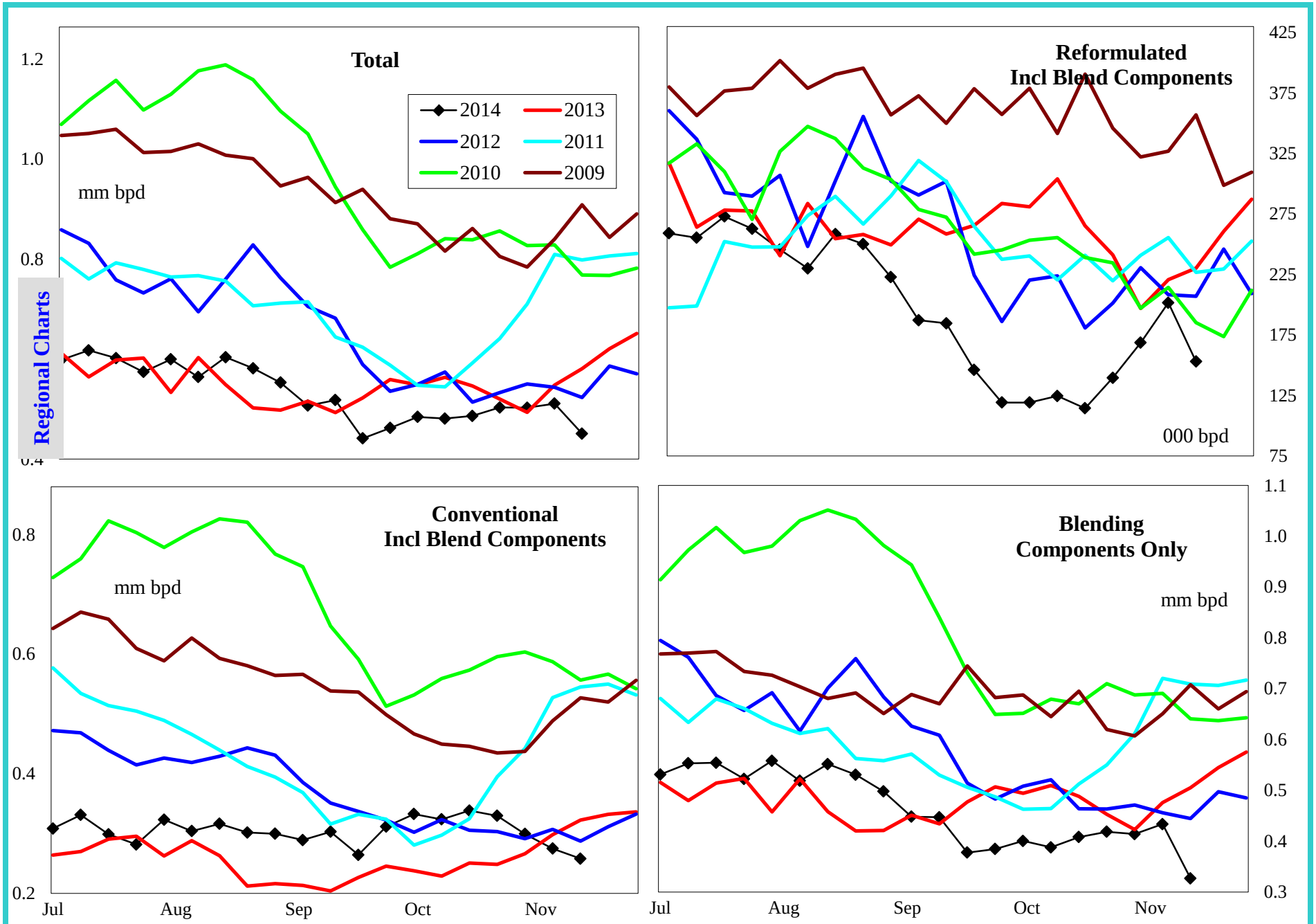
United States Gasoline Imports by Type



Regional Charts

4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	11	-57	7	5
% change	2.4	-25.5	2.3	1.2

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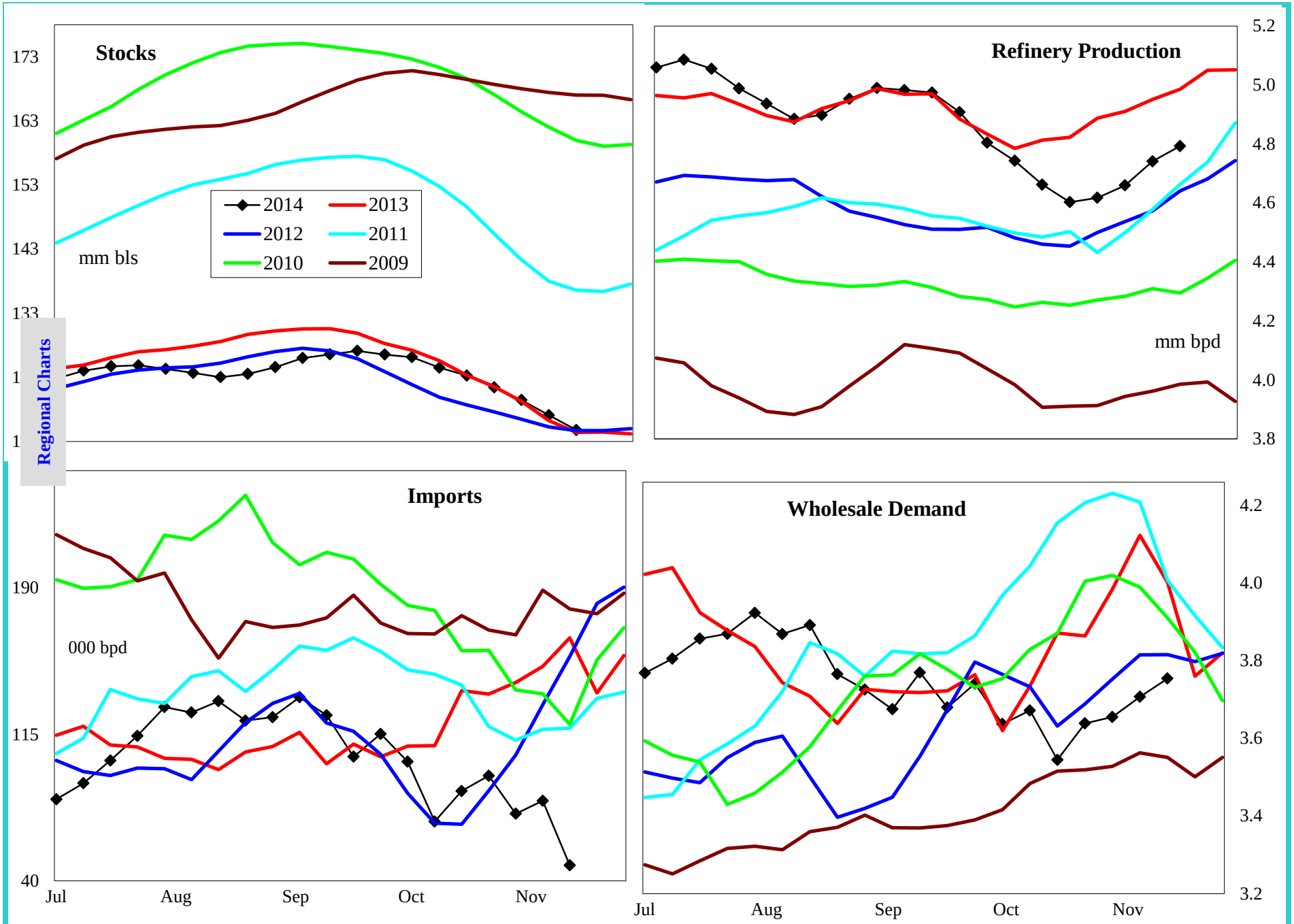
United States Distillate Supply and Demand Balance

Regional Charts



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	2,253	-260	-77		-527	-489	86	90
% change	2.0	-5.3	-52.1		-12.6	-11.9	2.3	2.4

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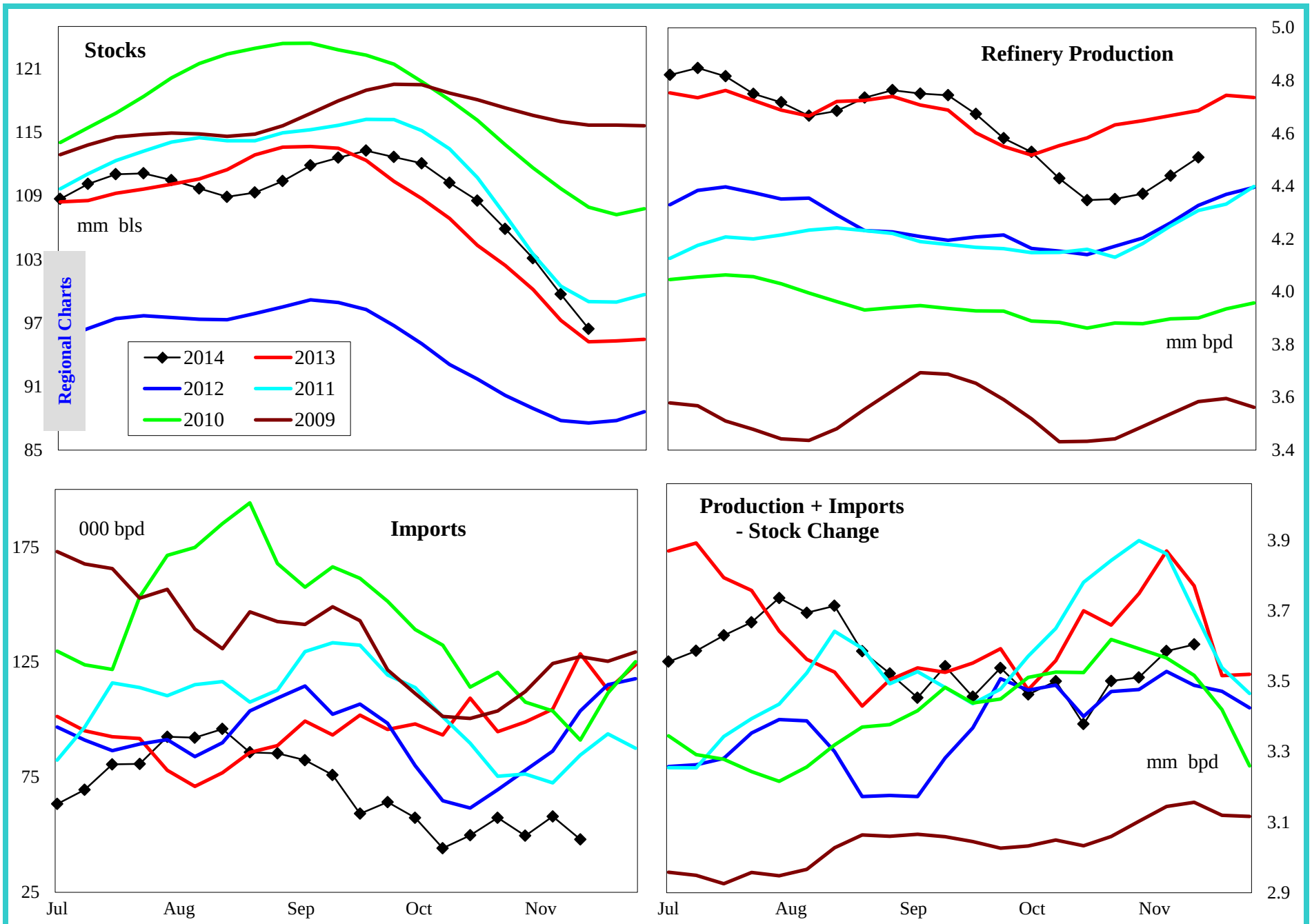
United States Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,188	-308	-47	-278
% change	2.3	-6.6	-47.6	-7.1

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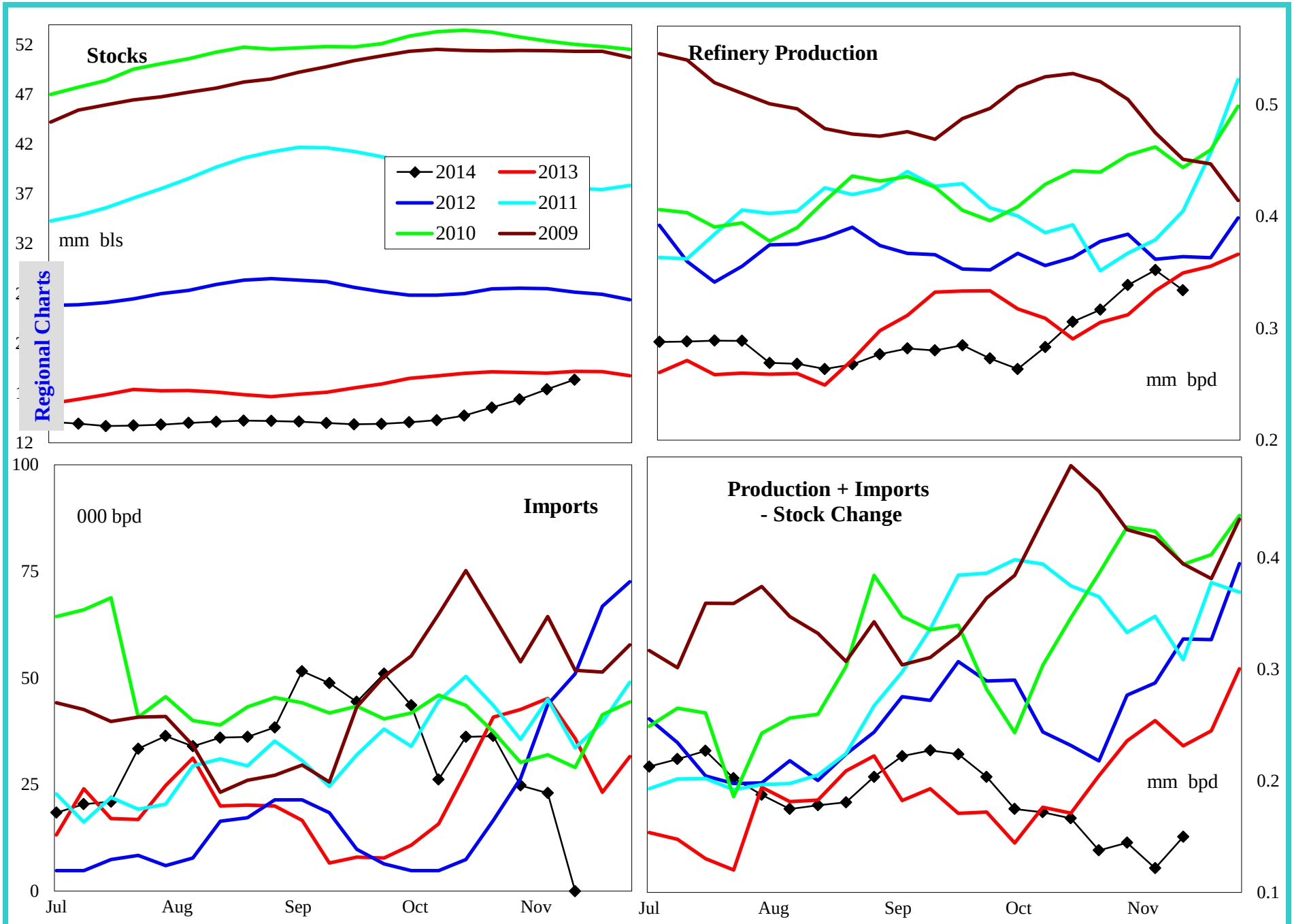
United States High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	65	49	-30	-128
% change	0.4	18.7	-61.2	-46.8

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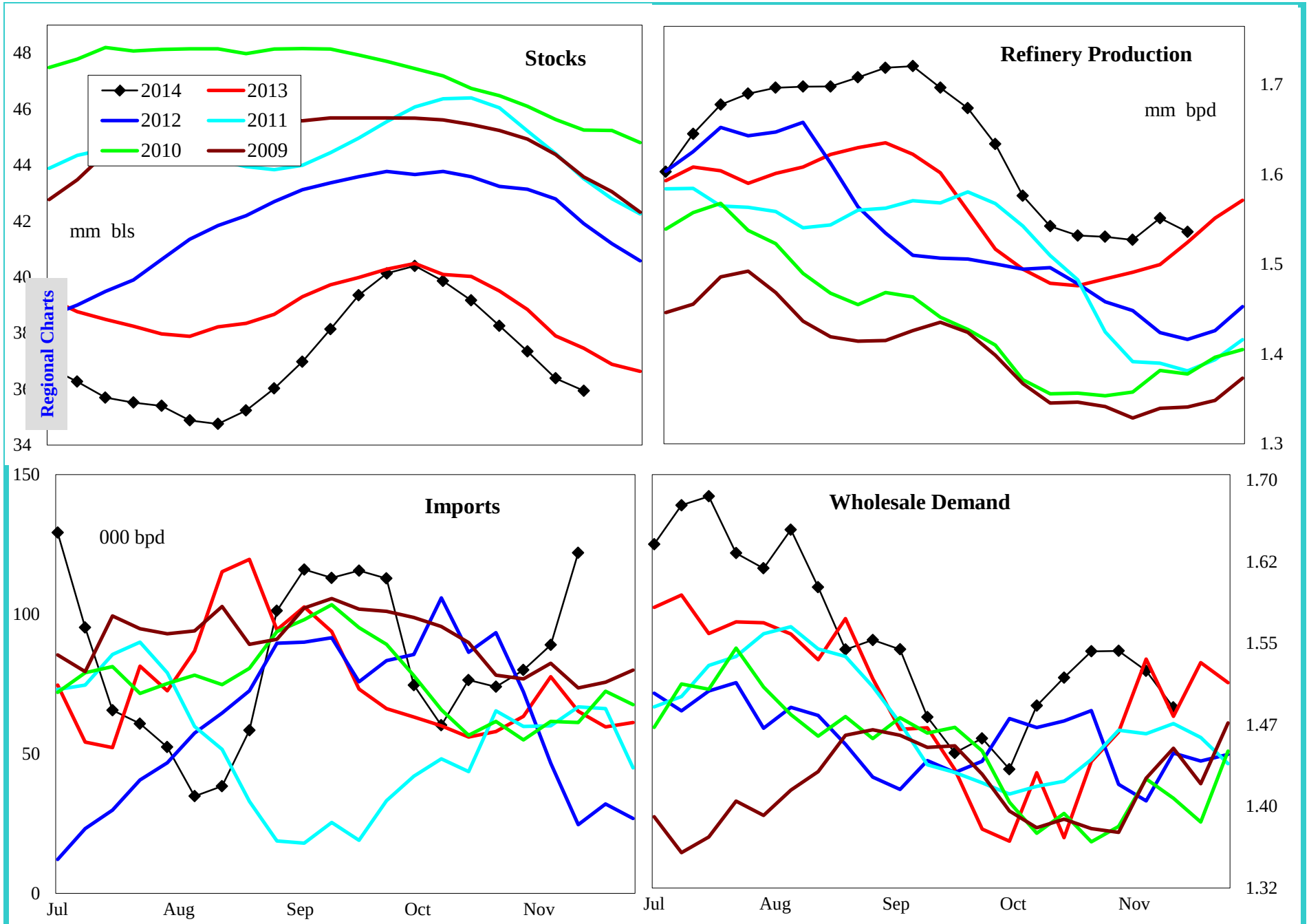
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	-1,327	55	8		59	79	32	-9
% change	-3.6	3.7	12.5		3.9	5.4	2.3	-0.6

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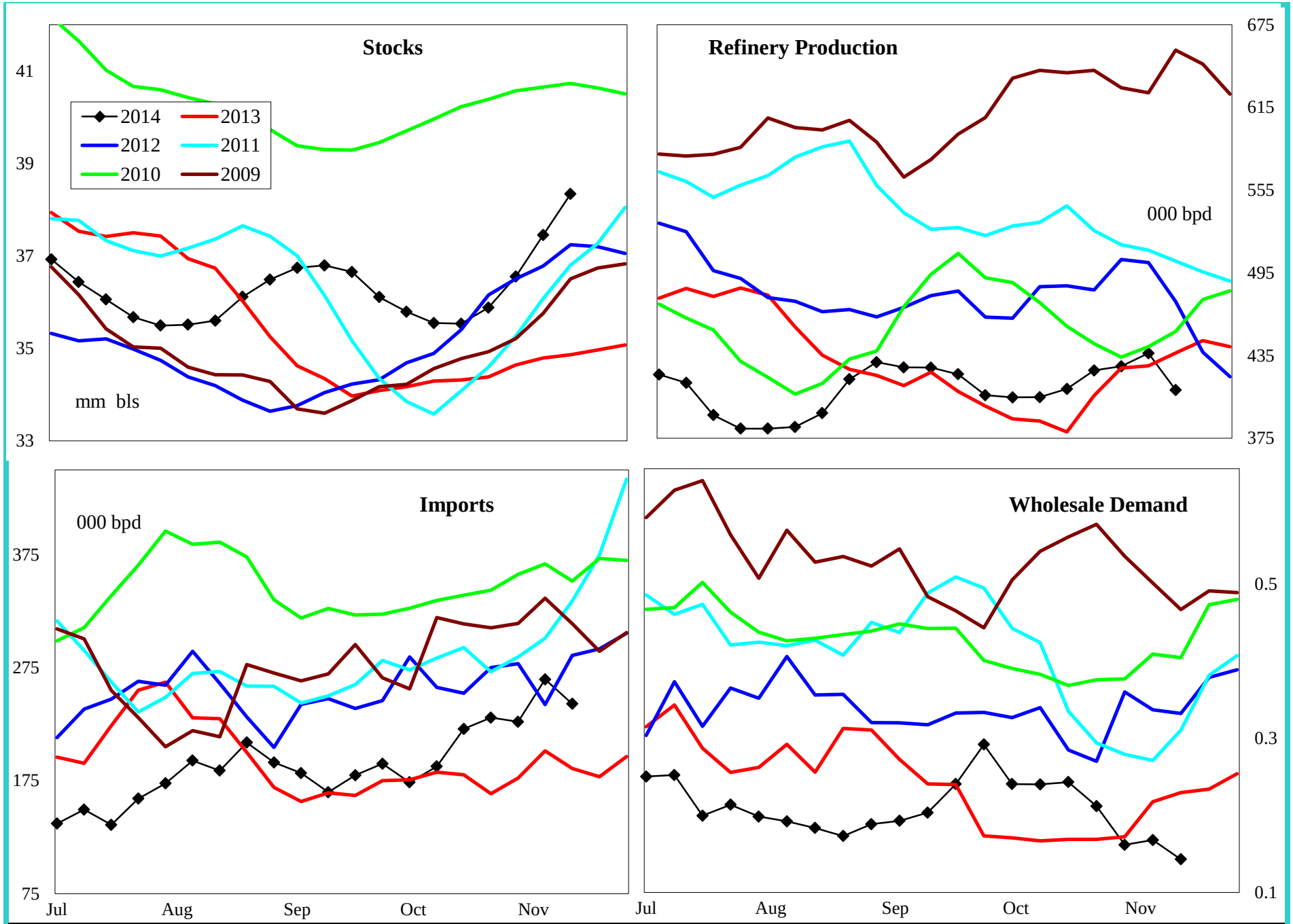
United States Residual Fuel Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	2,601	-5	66		-5	-78	-82	-190
% change	7.3	-1.2	33.5		-3.1	-25.6	-23.5	-47.1

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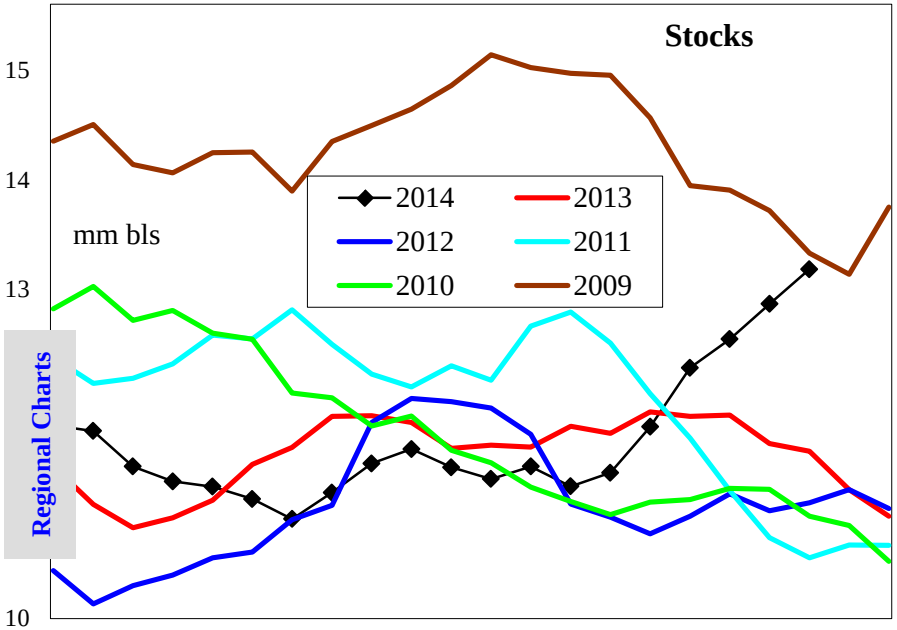
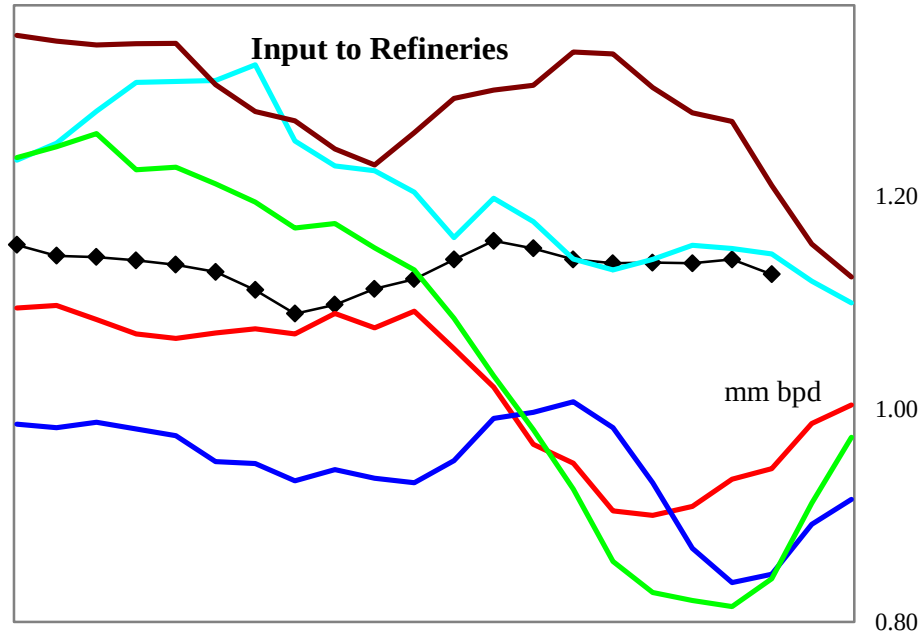
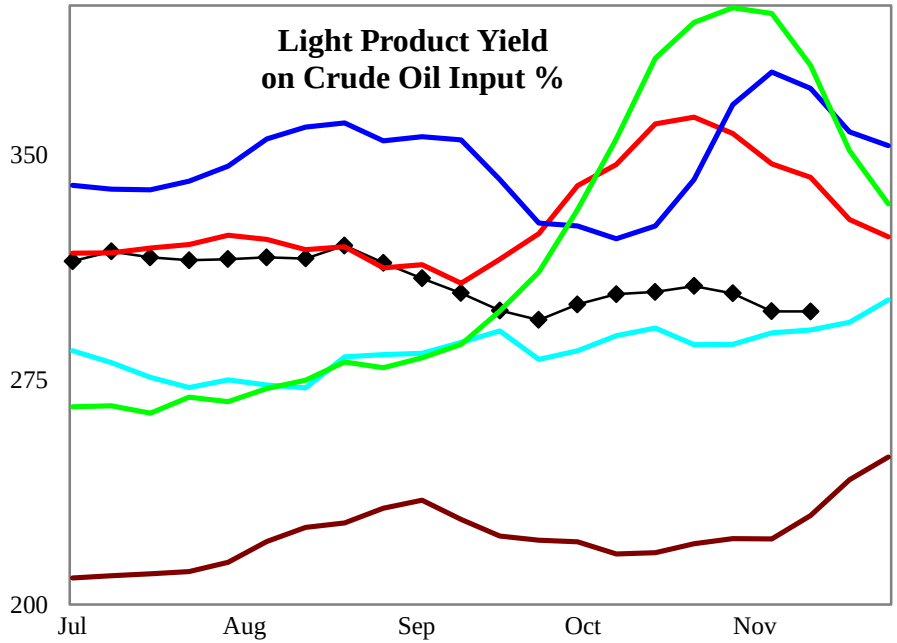
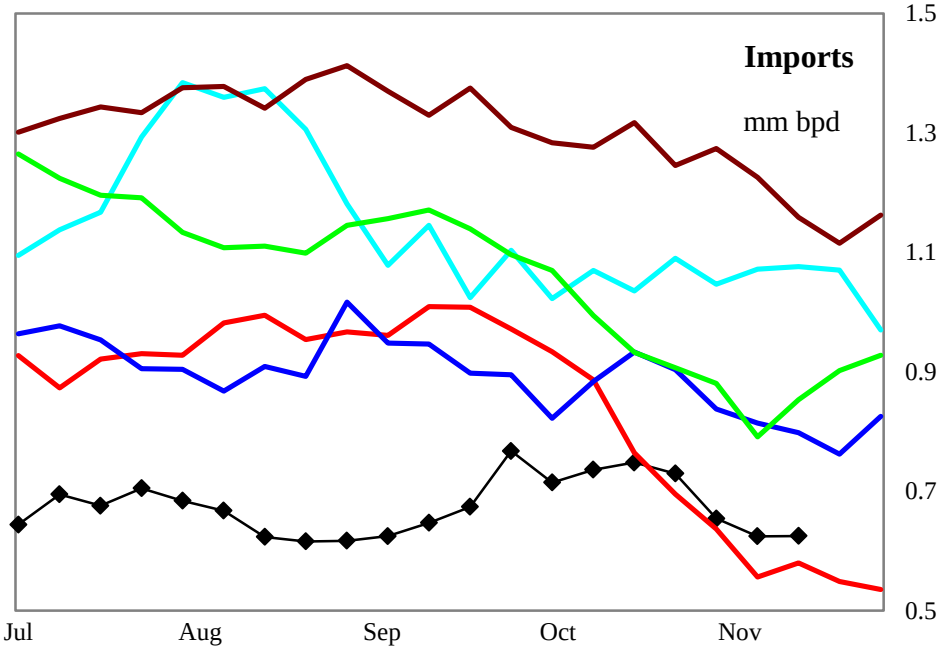
PADD 1 Crude Oil Supply and Refining

Regional Charts









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,658	213	46
% change	14.9	23.1	7.9

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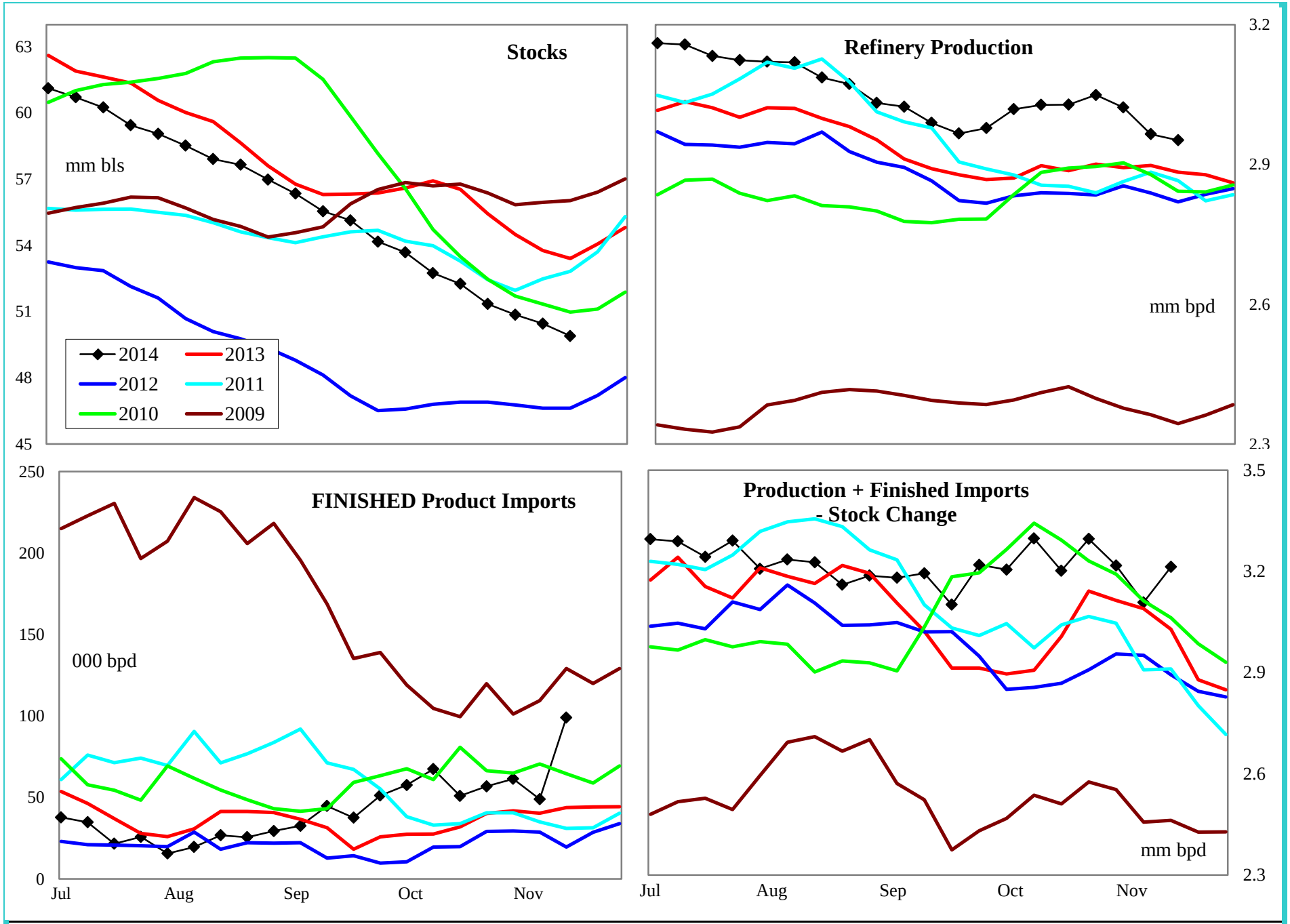
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,525	90	8	-3	16
% change	-4.8	3.1	16.5	-0.7	0.5

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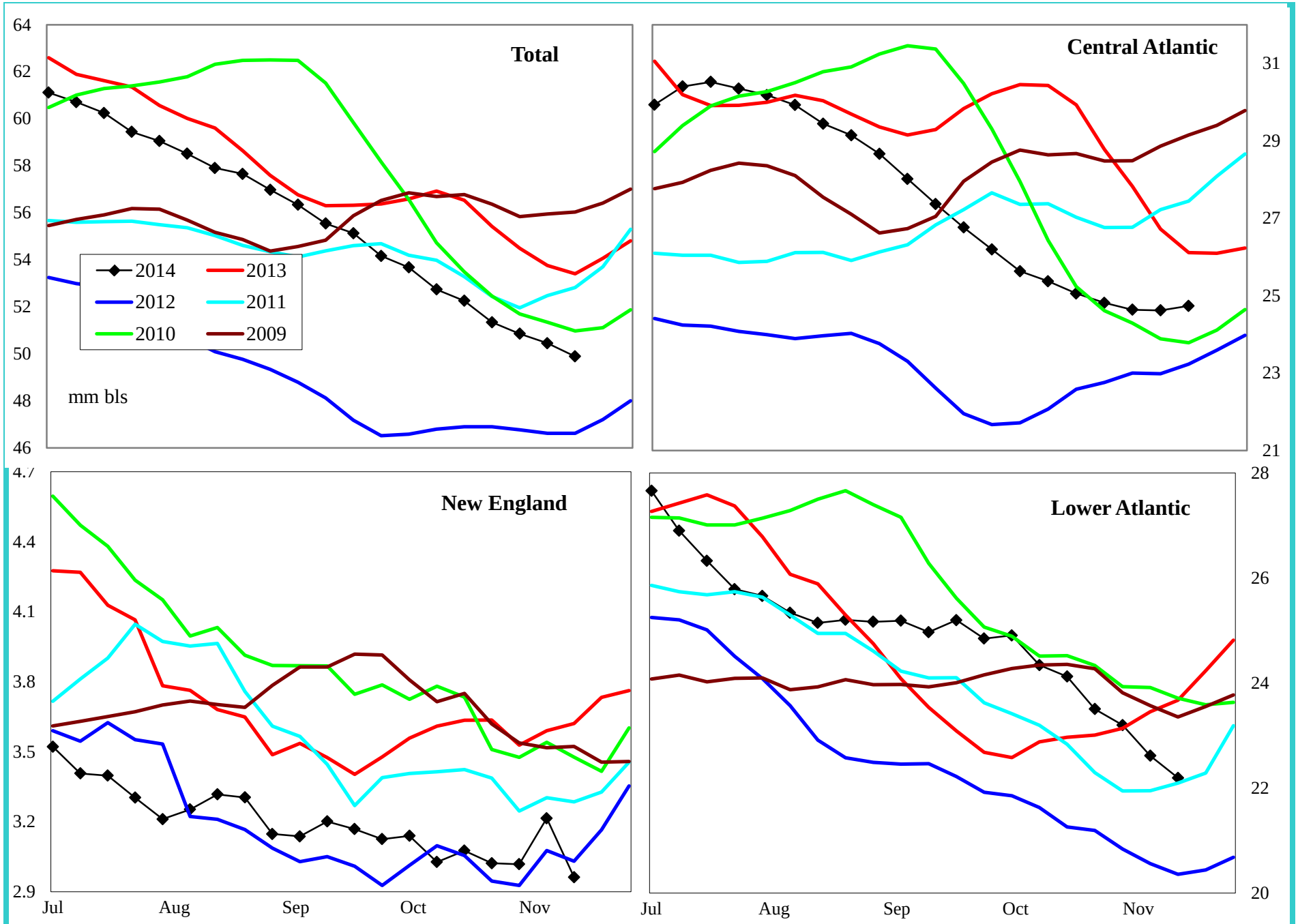
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-2,525	-1,135	-357	-1,033
% change	-4.8	-4.4	-10.8	-4.4

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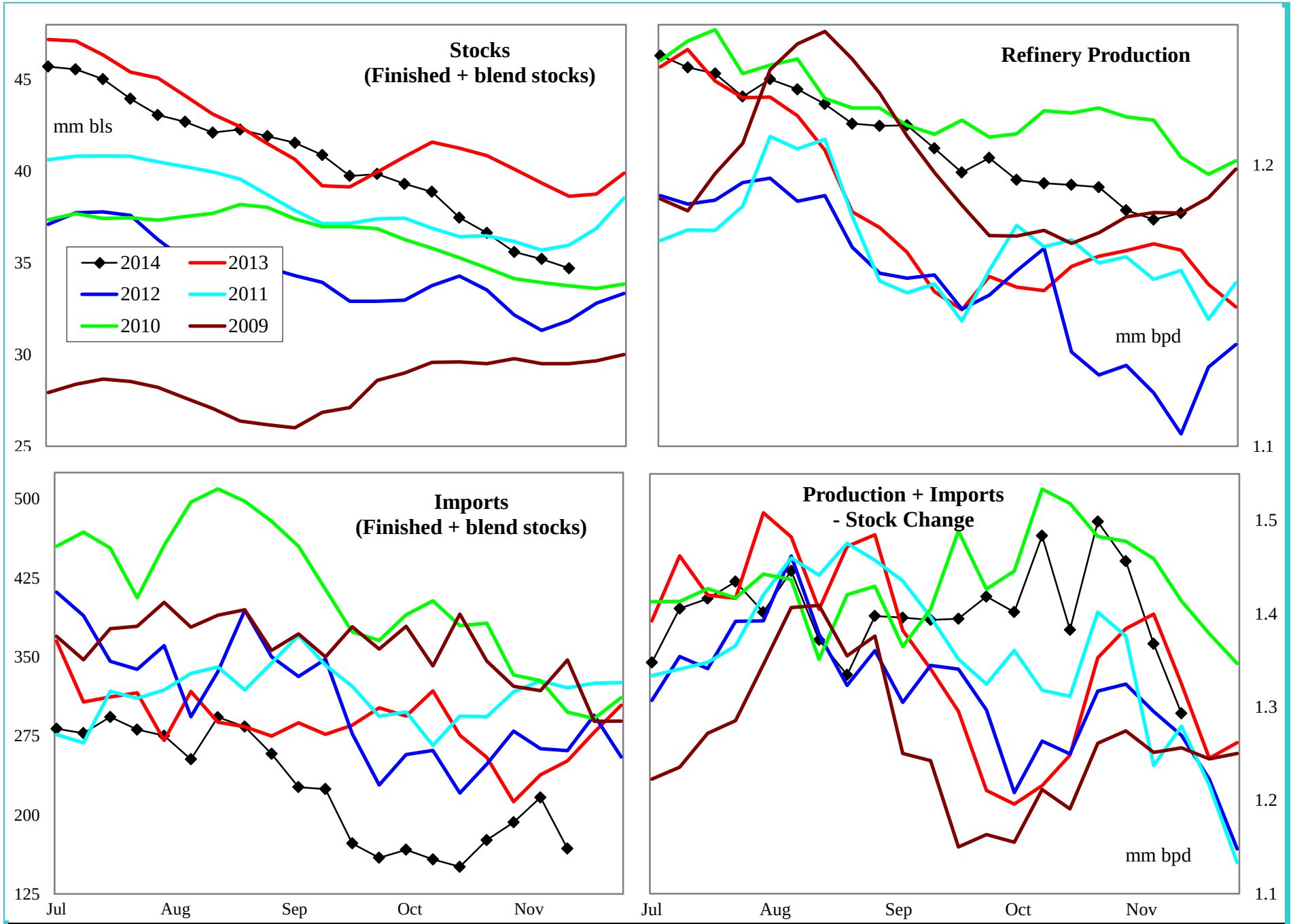
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,662	10	-8	-6
% change	-9.5	0.8	-4.0	-0.4

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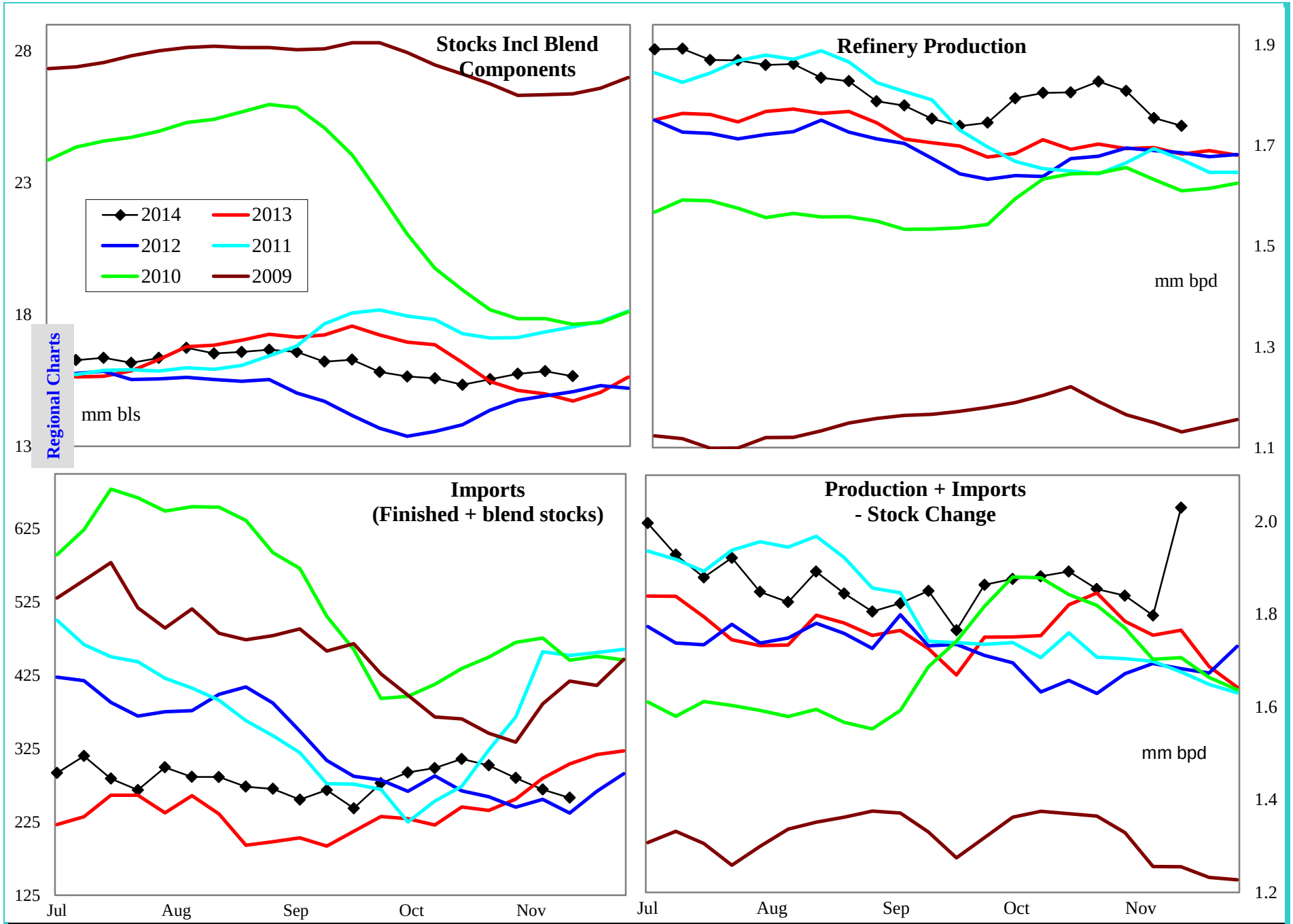
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	949	80	20	27
% change	6.5	4.7	7.3	1.5

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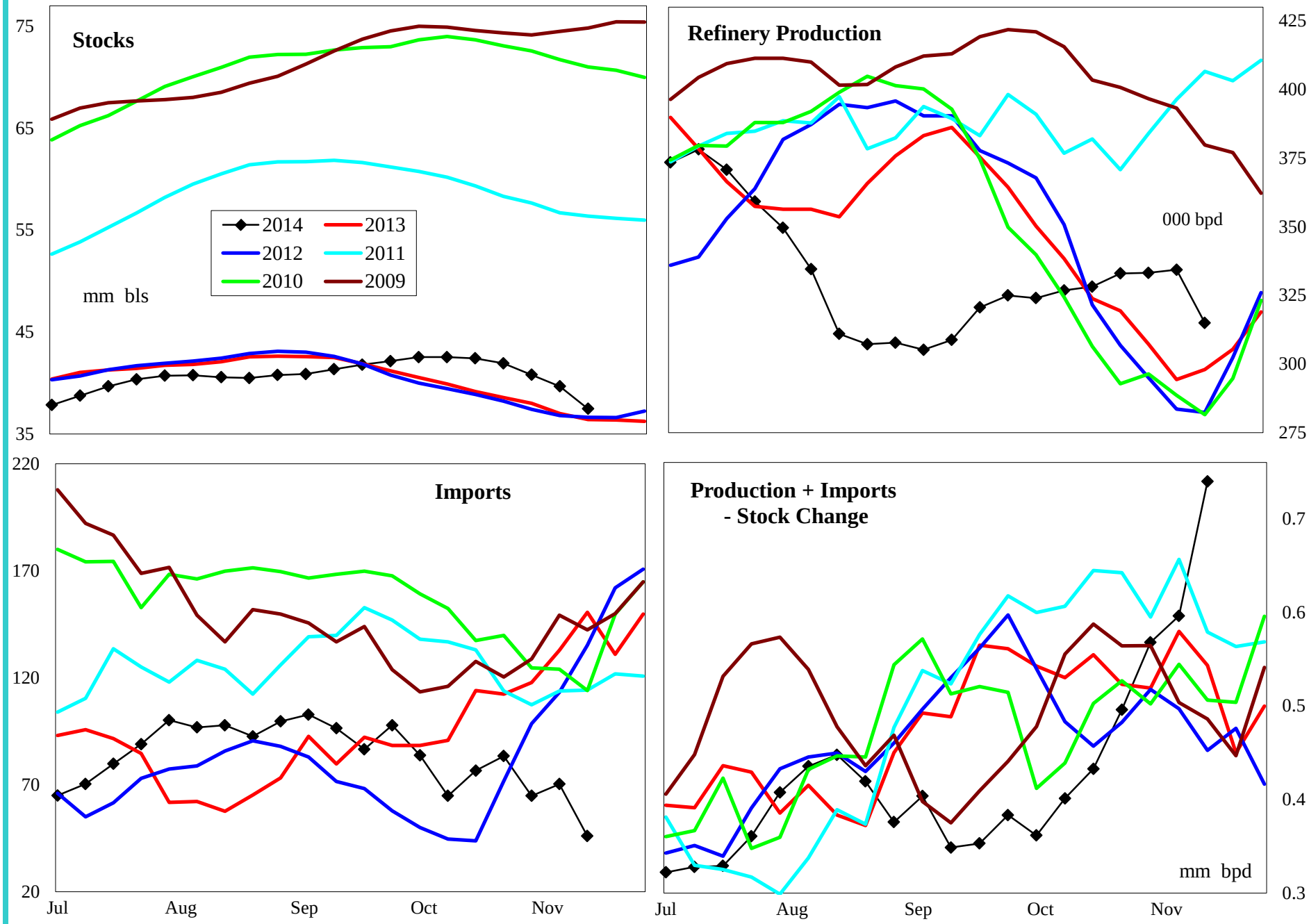
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,198	34	-68	70
% change	3.3	11.2	-53.2	12.8

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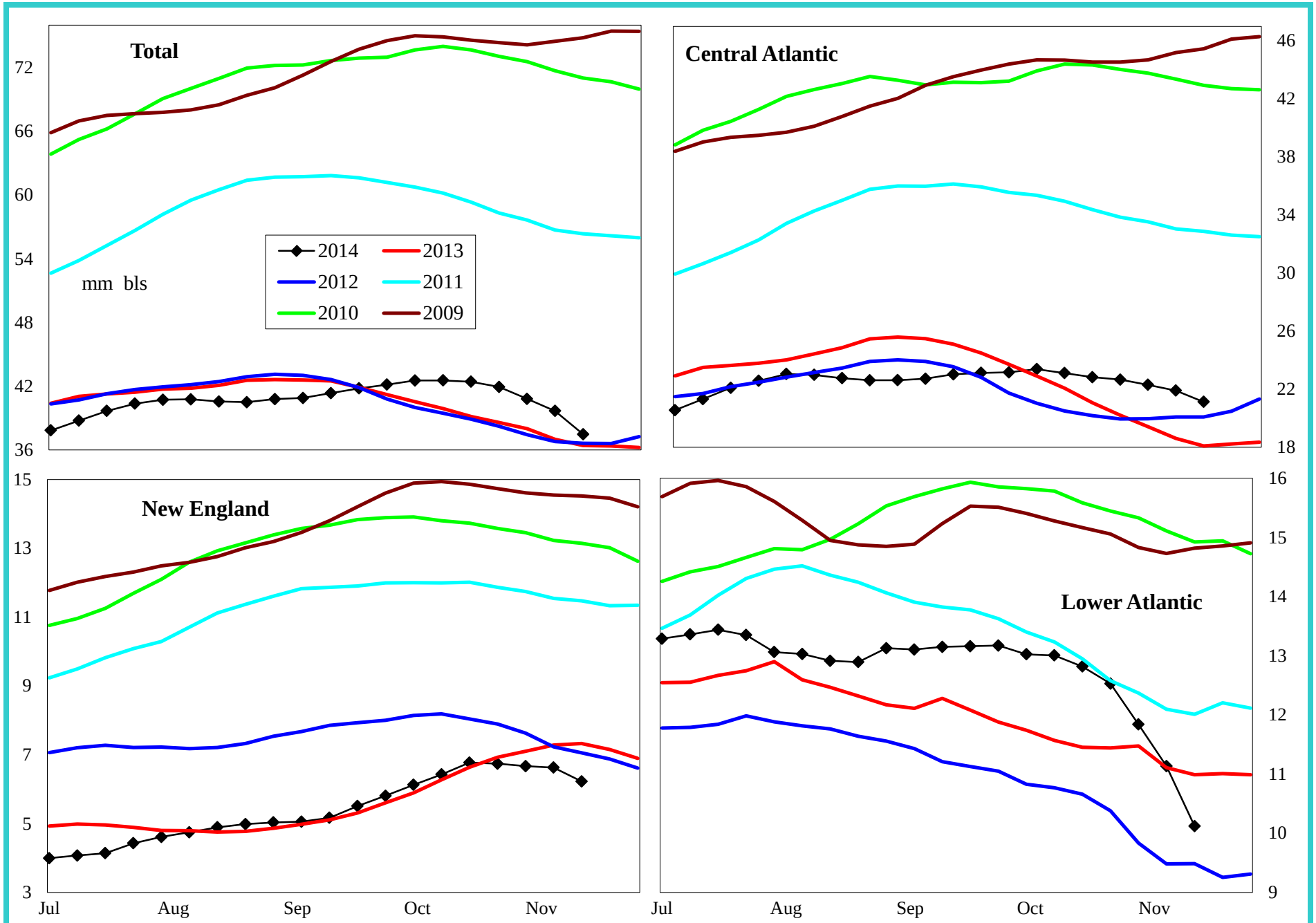
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	1,198	3,173	-898	-1,076
% change	3.3	17.7	-12.6	-9.6

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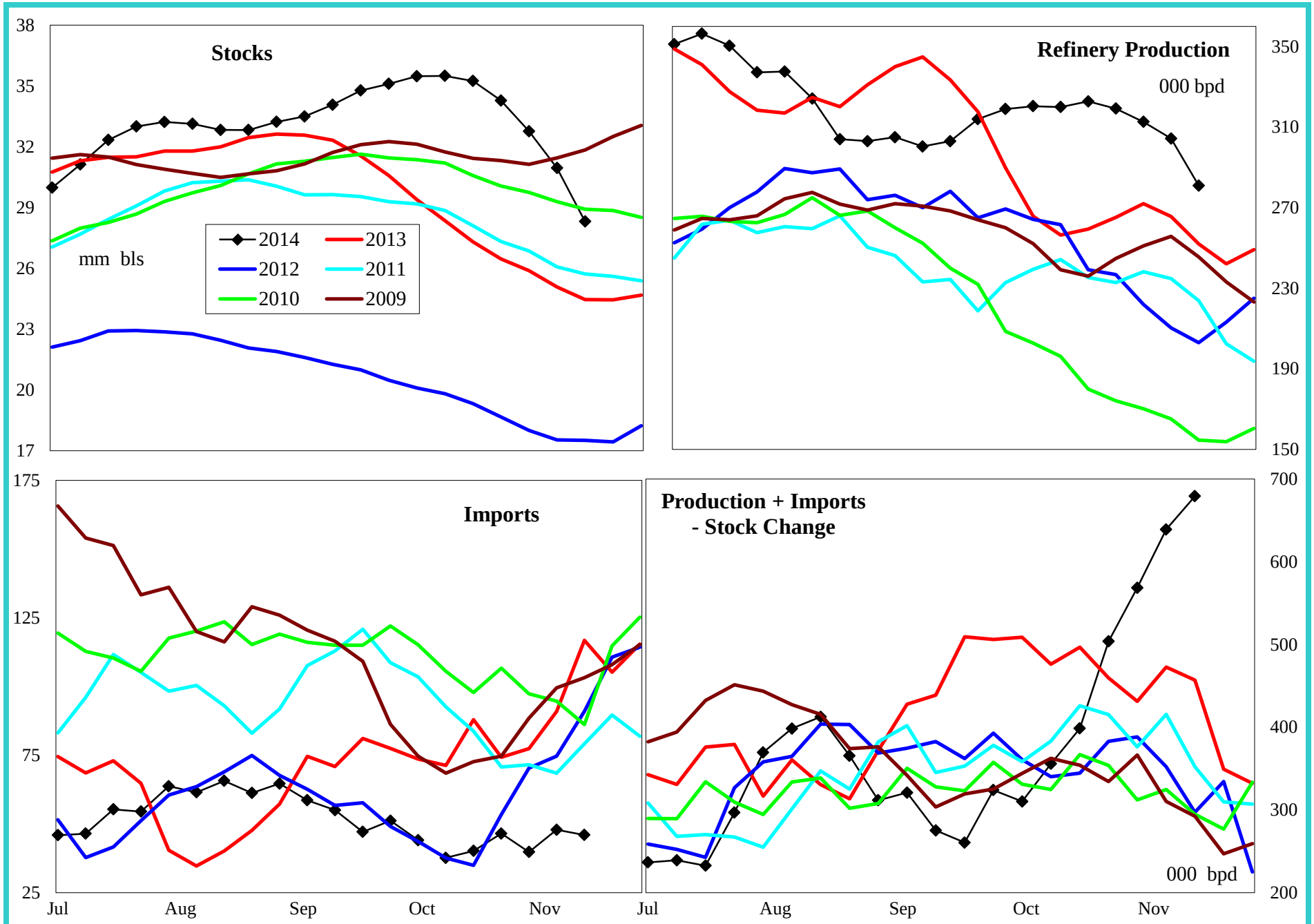
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,484	31	-43	204
% change	14.0	11.0	-51.6	46.1

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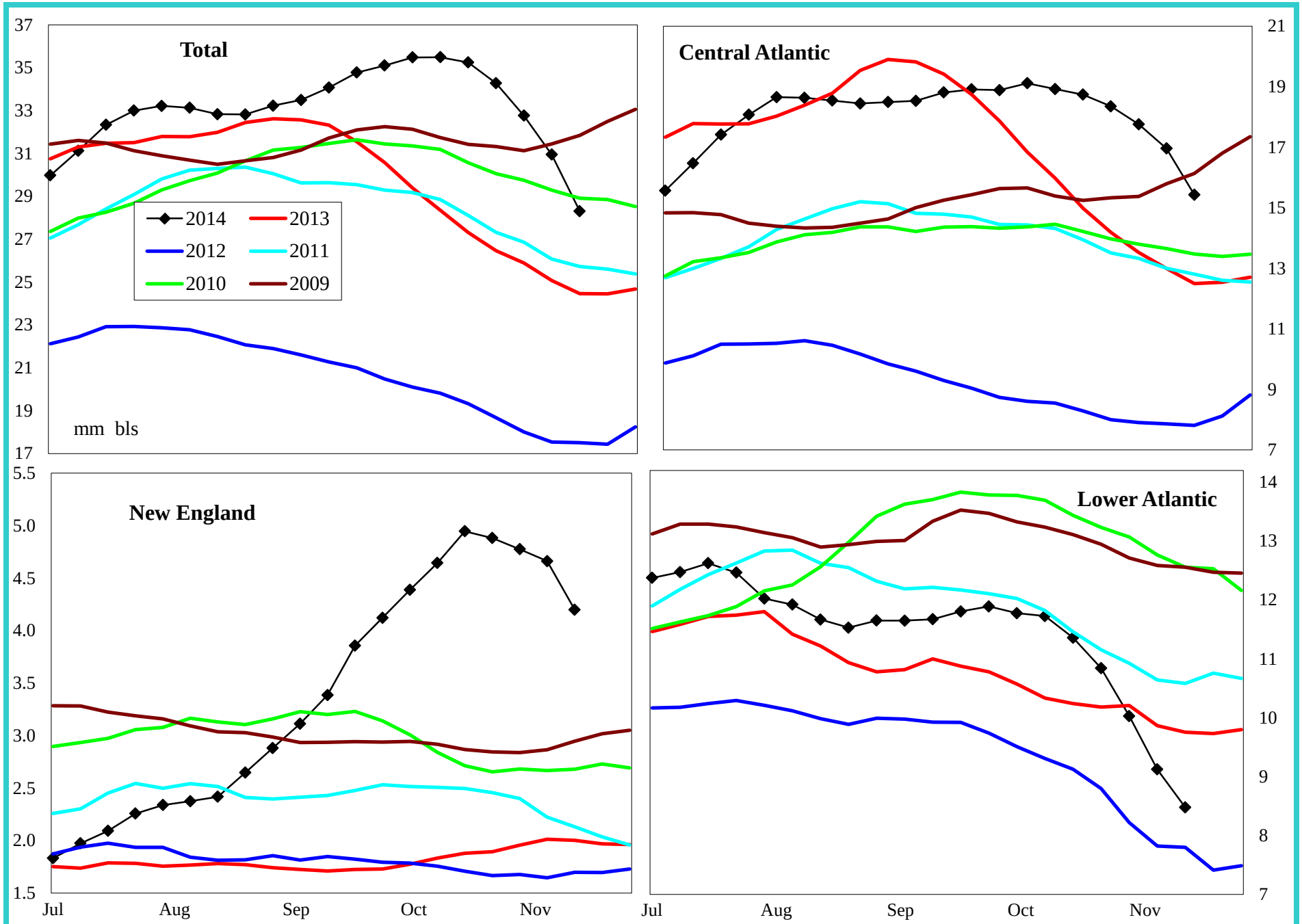
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	3,484	2,923	2,085	-1,525
% change	14.0	23.4	98.6	-14.9

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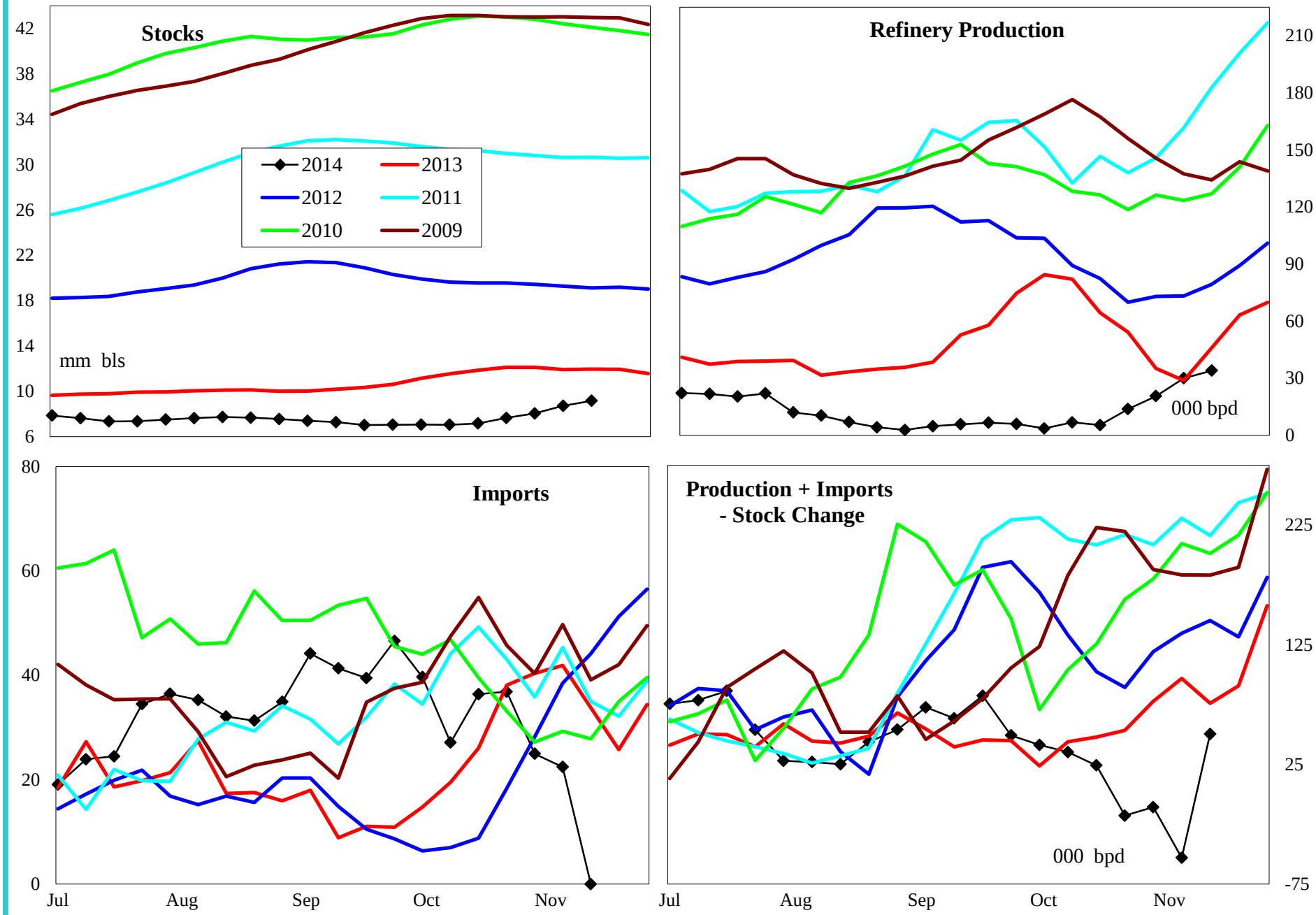
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,286	3	-25	-134
% change	-20.0	13.2	-56.3	-126.8

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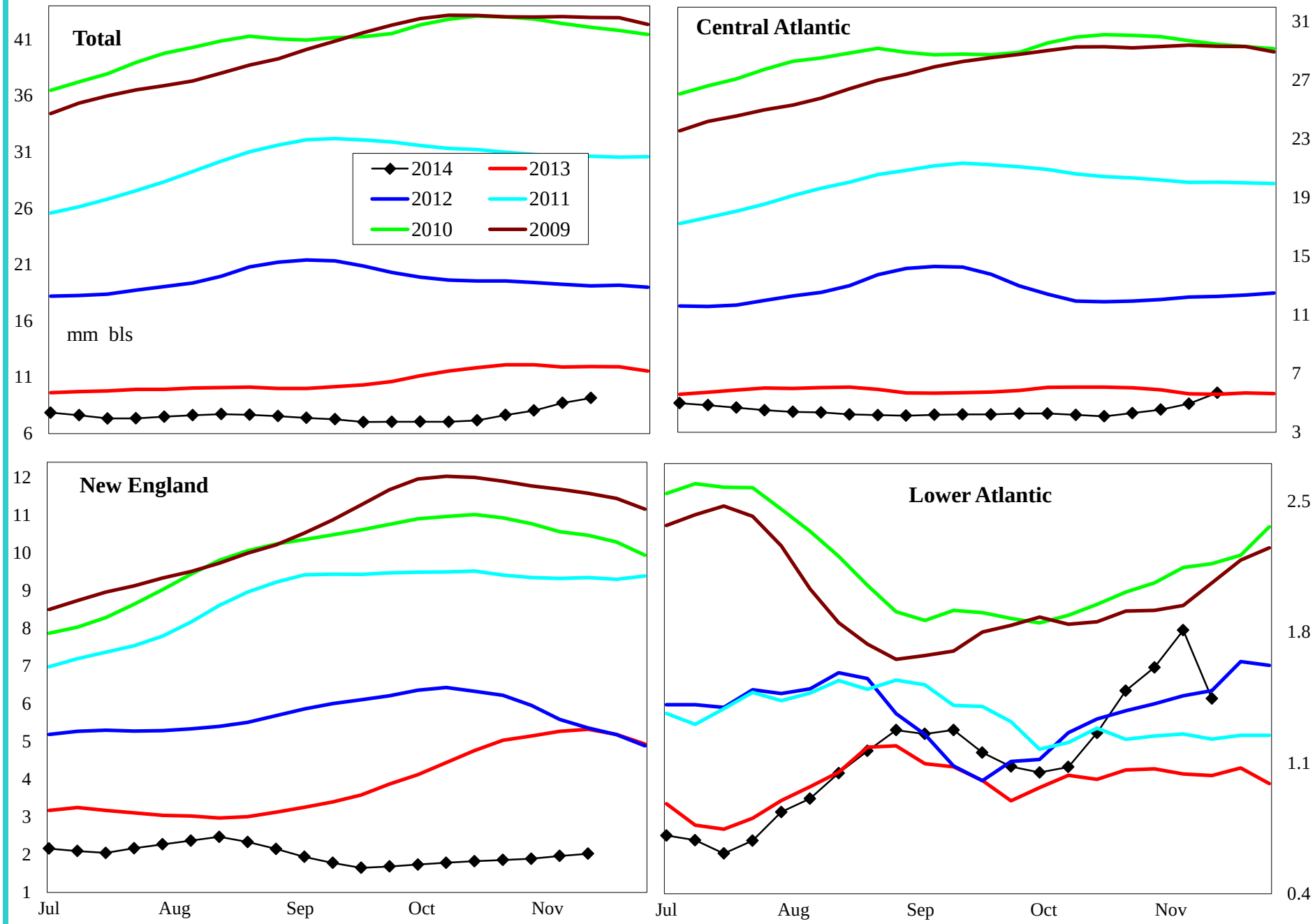
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	-2,286	250	-2,983	449
% change	-20.0	4.6	-59.5	45.1

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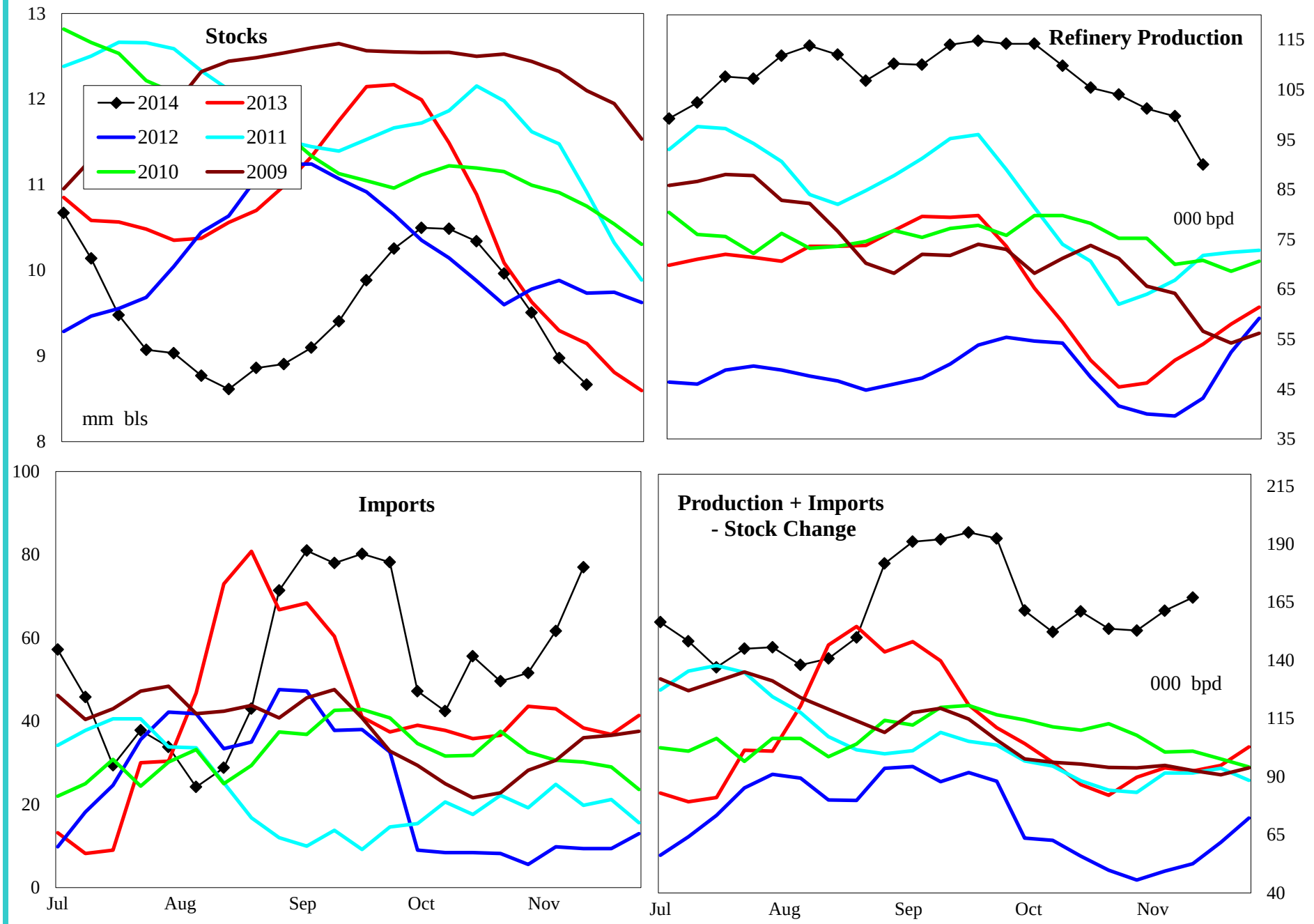
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-479	50	11	60
% change	-5.2	101.1	24.1	66.0

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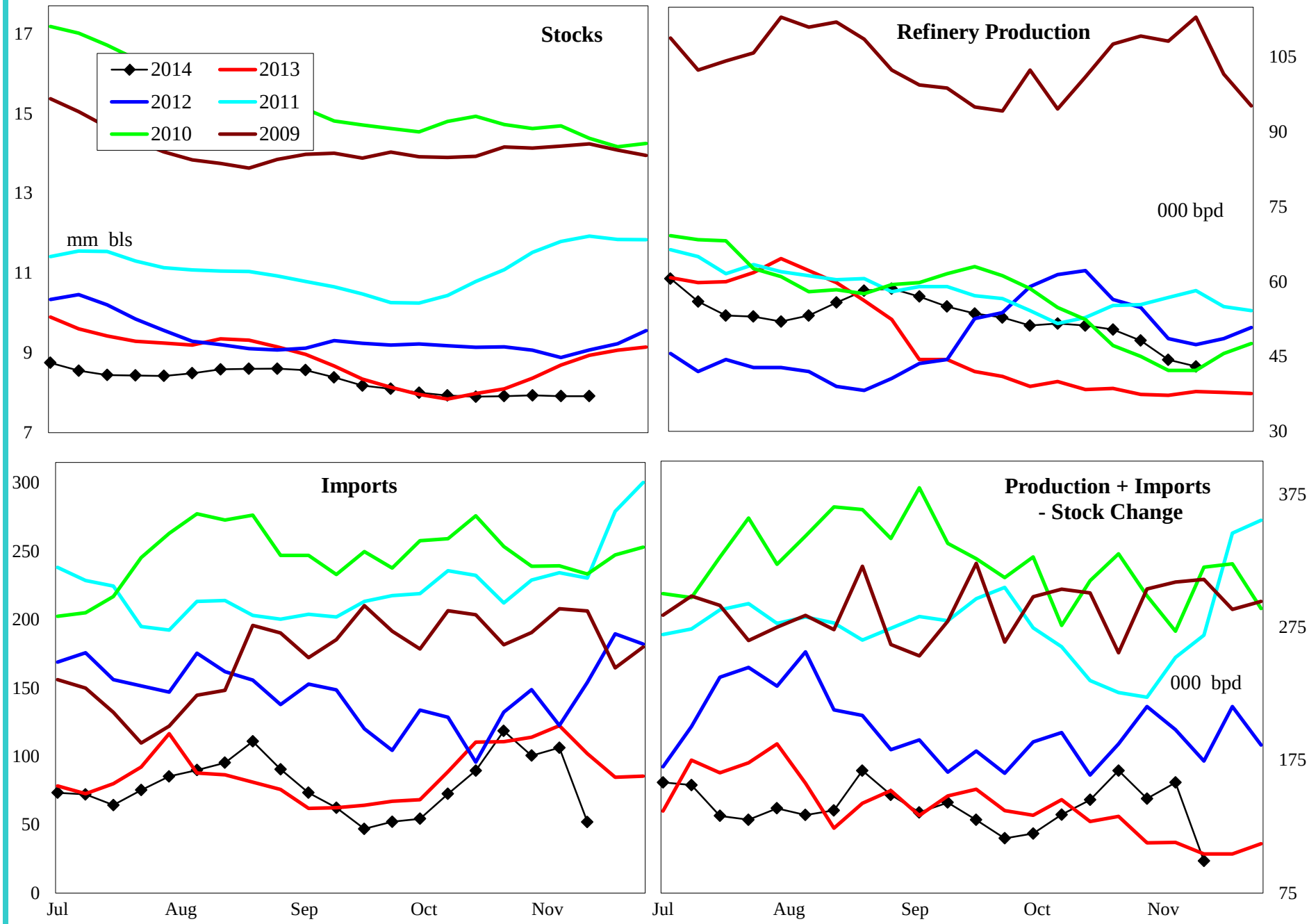
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,024	9	-14	50
% change	-11.7	24.2	-10.8	46.1

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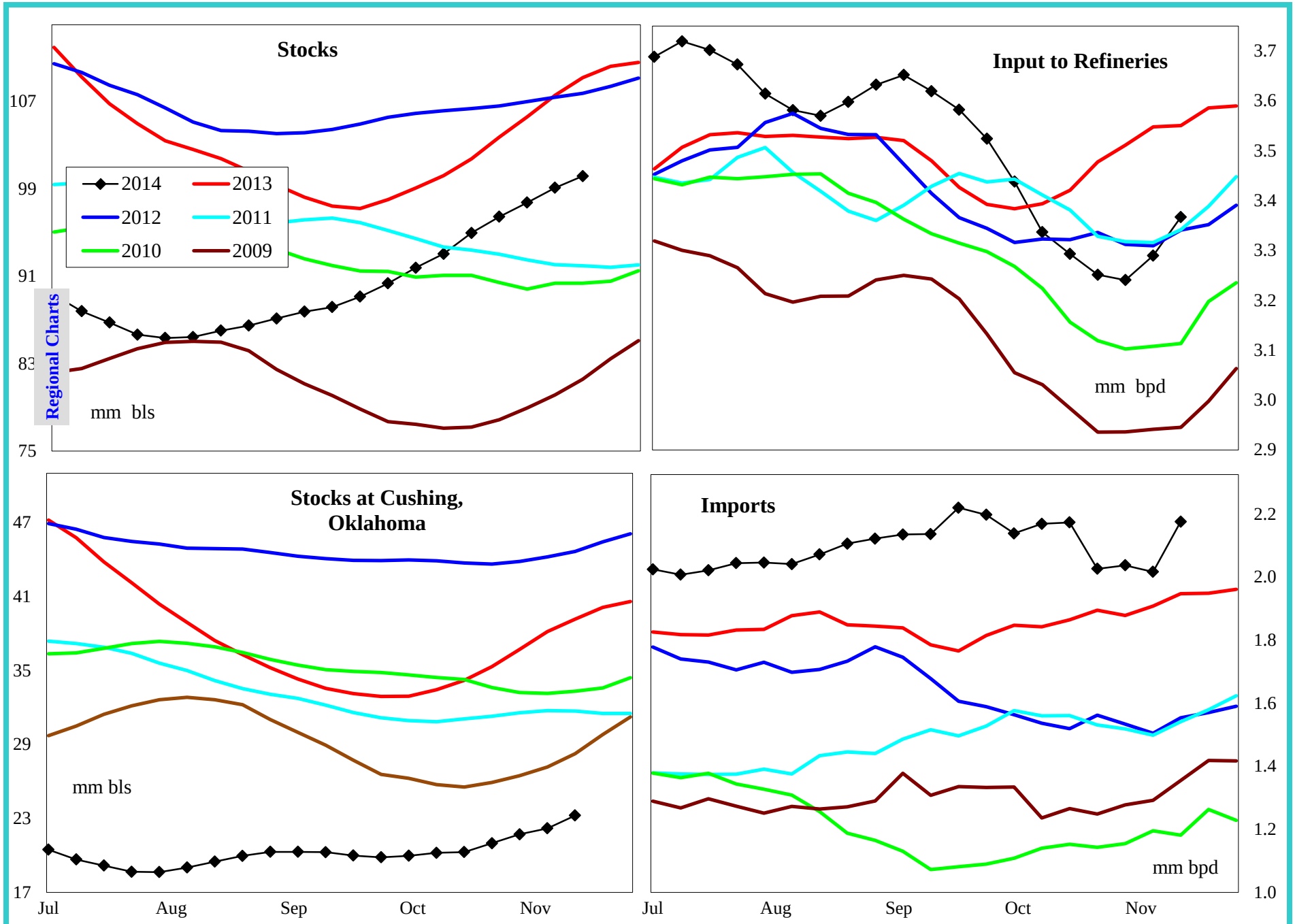
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	-9,017	-15,929	-283	197
% change	-8.3	-40.7	-8.0	10.7

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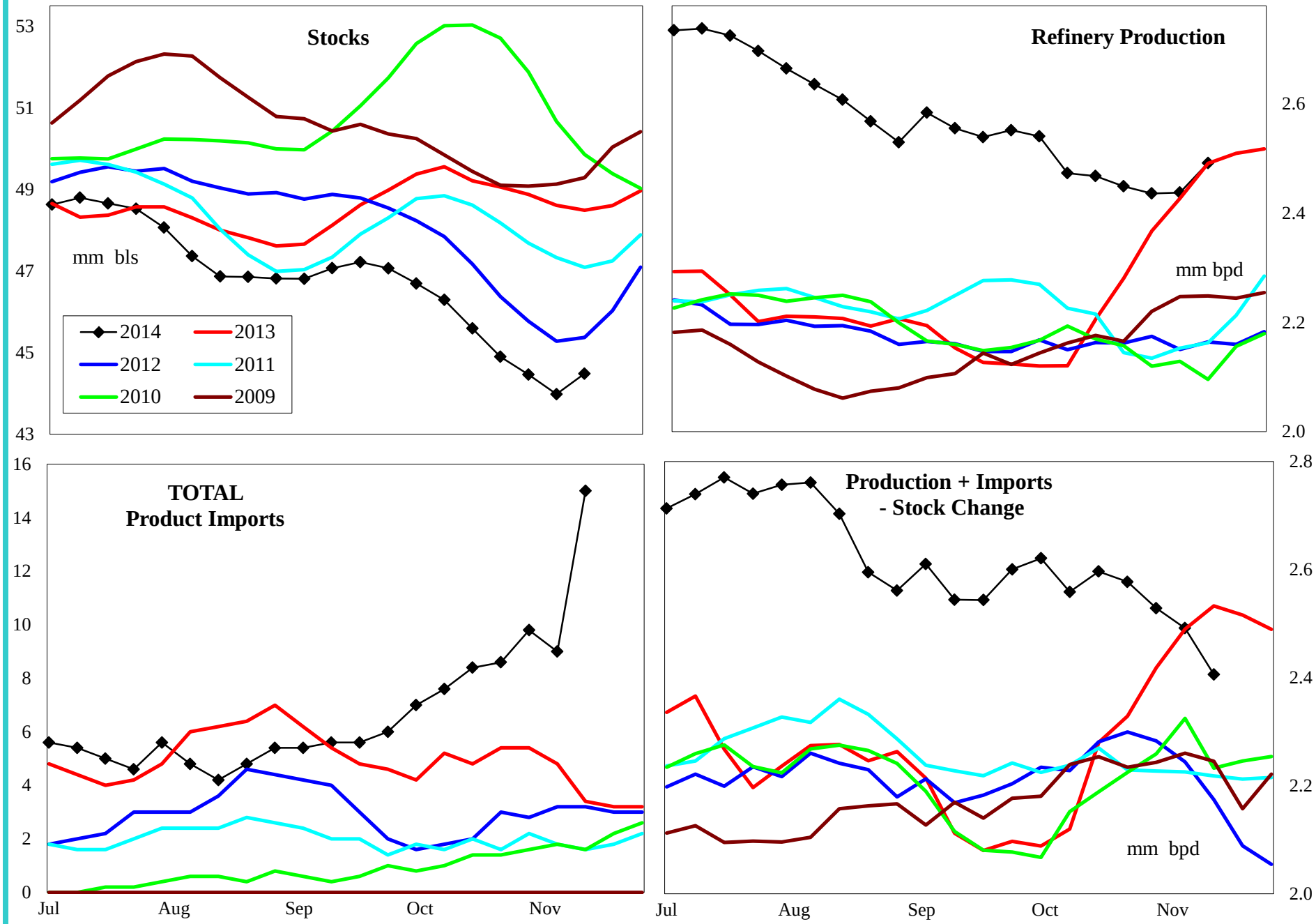
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-4,002	12	4	6
% change	-8.3	0.5	63.6	0.2

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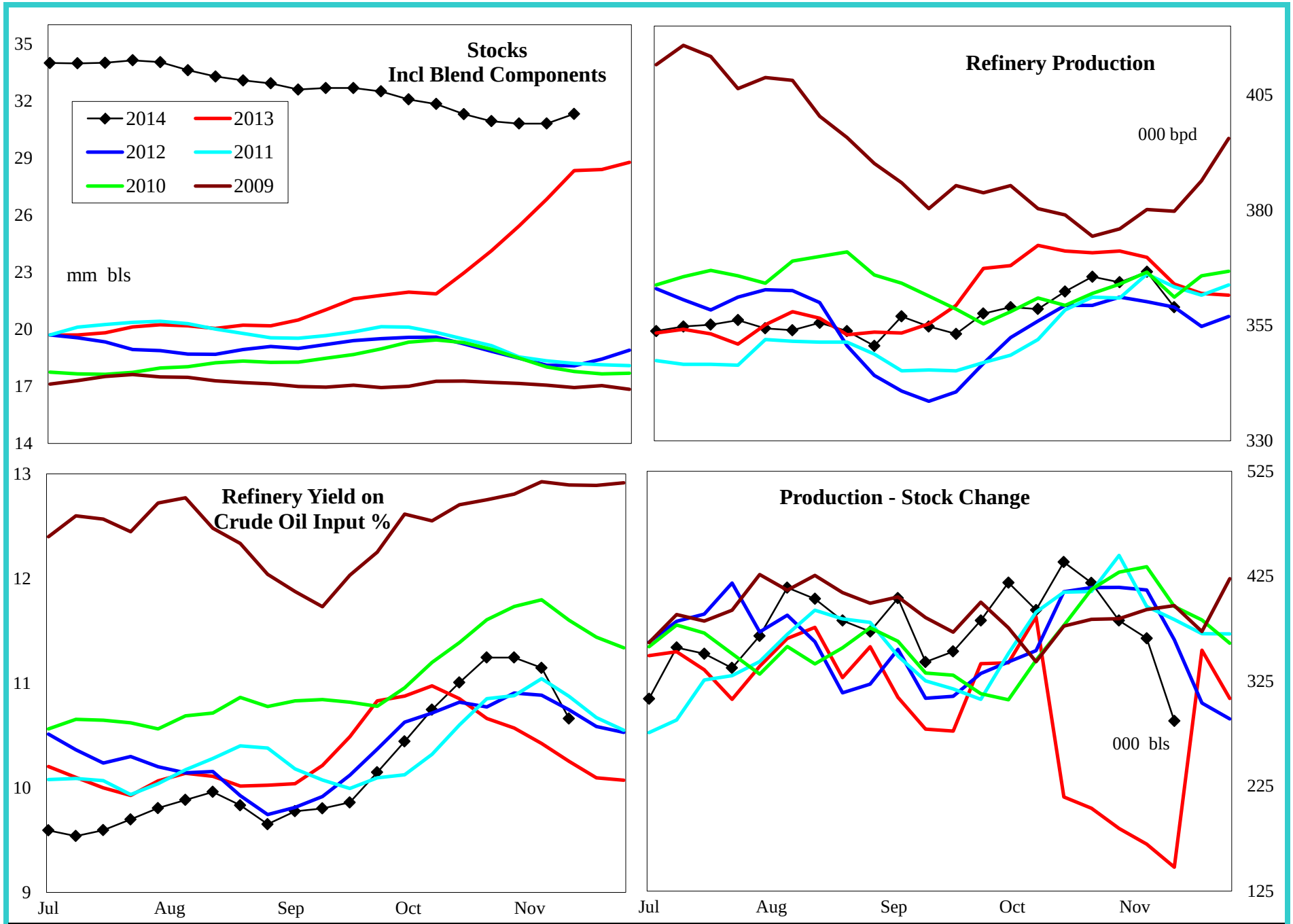
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	2,970	-5	187
% change	10.5	-1.4	105.9

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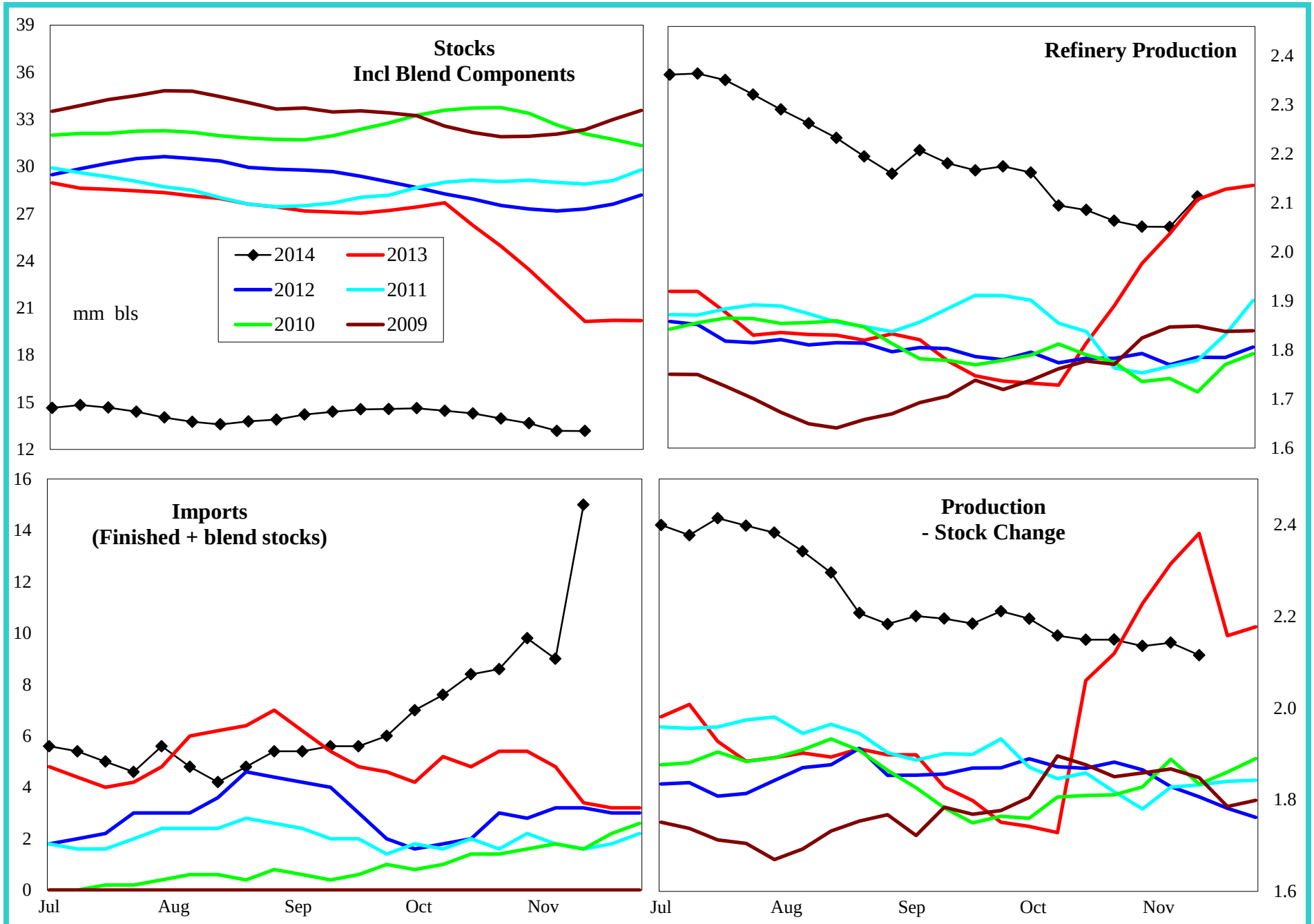
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-7,426	19	-209
% change	-36.0	0.9	-8.9

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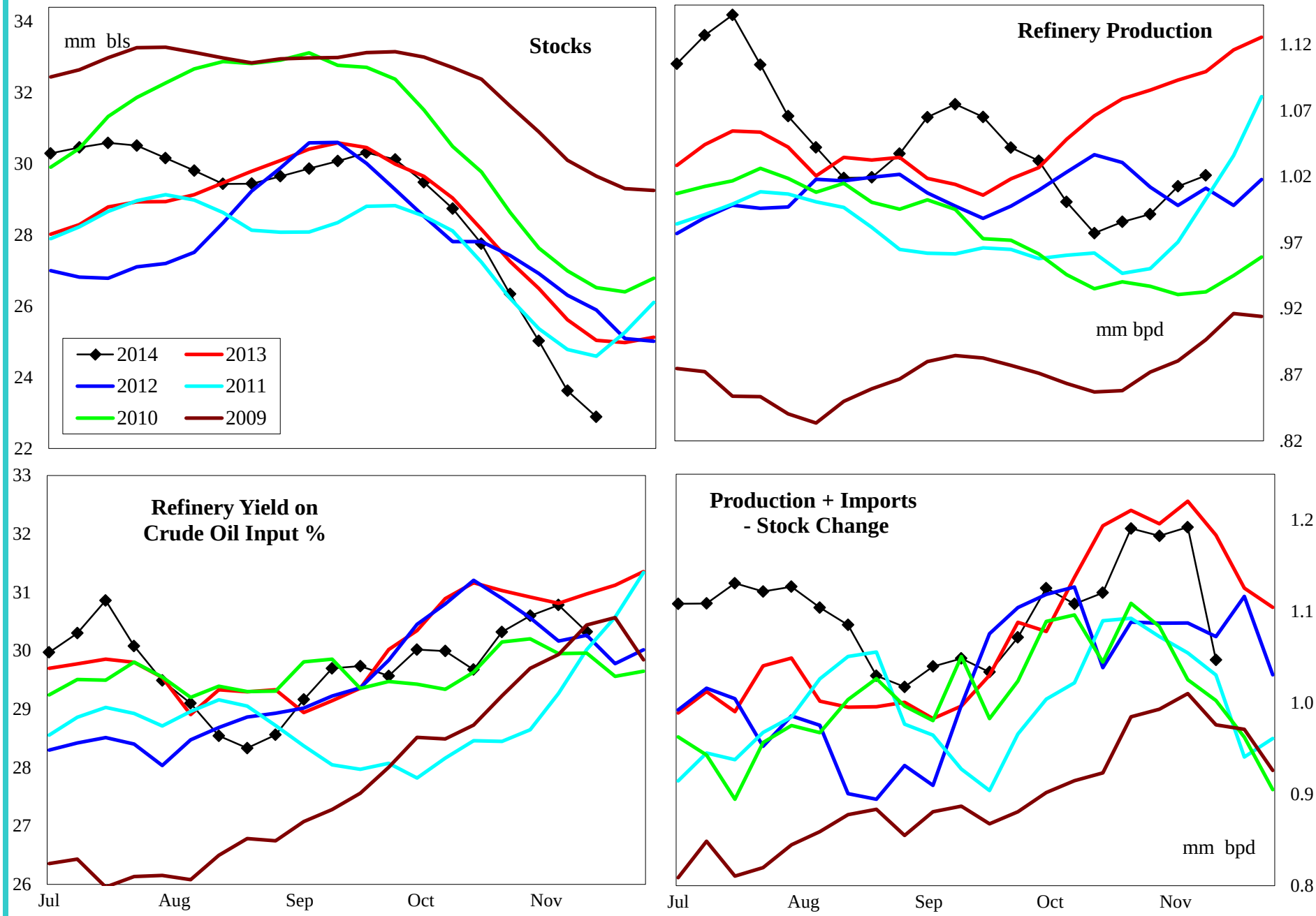
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,152	-92	1	-61
% change	-8.6	-8.5	22.2	-5.0

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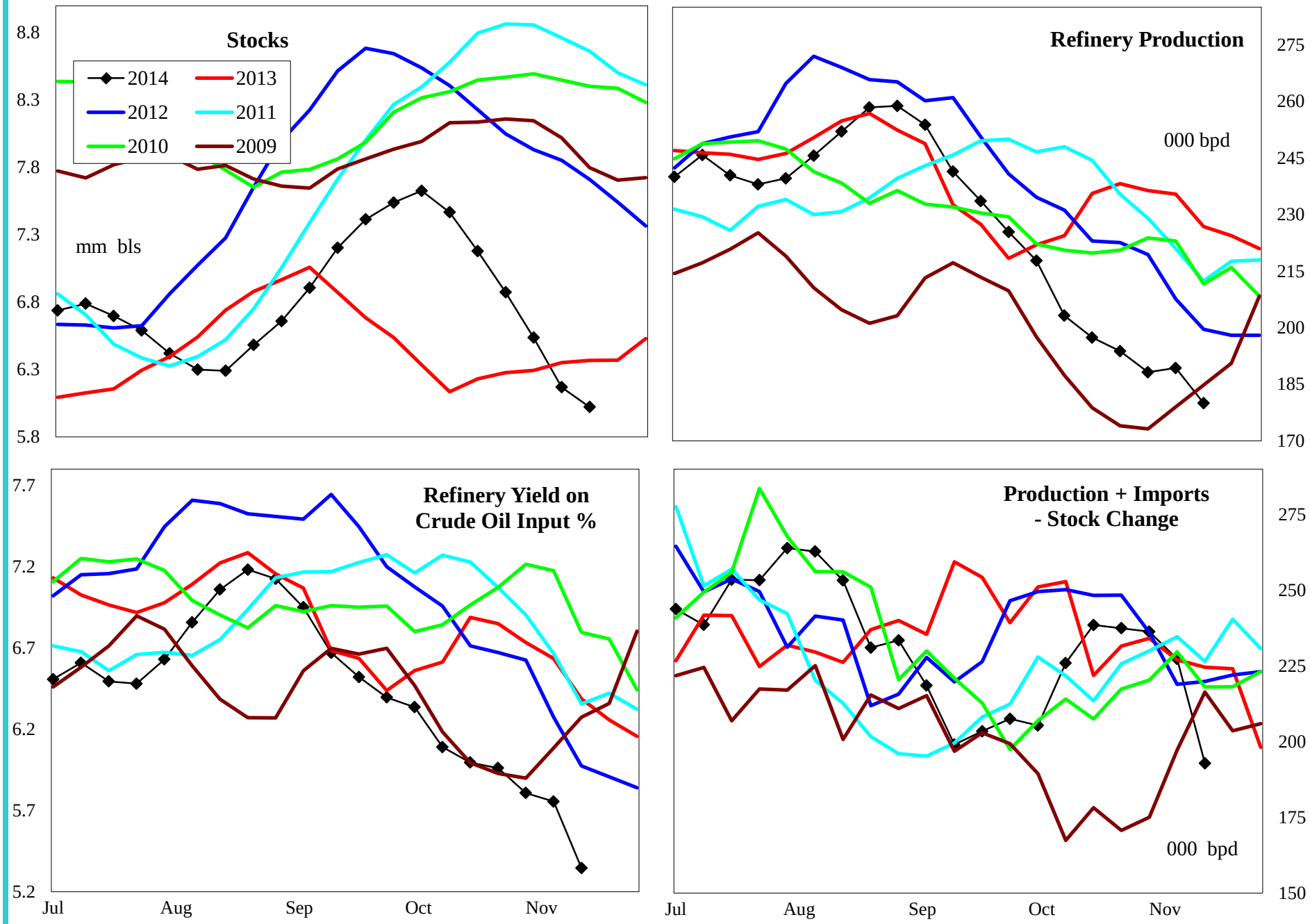
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-345	-53	0	4
% change	-5.4	-22.4	#DIV/0!	1.9

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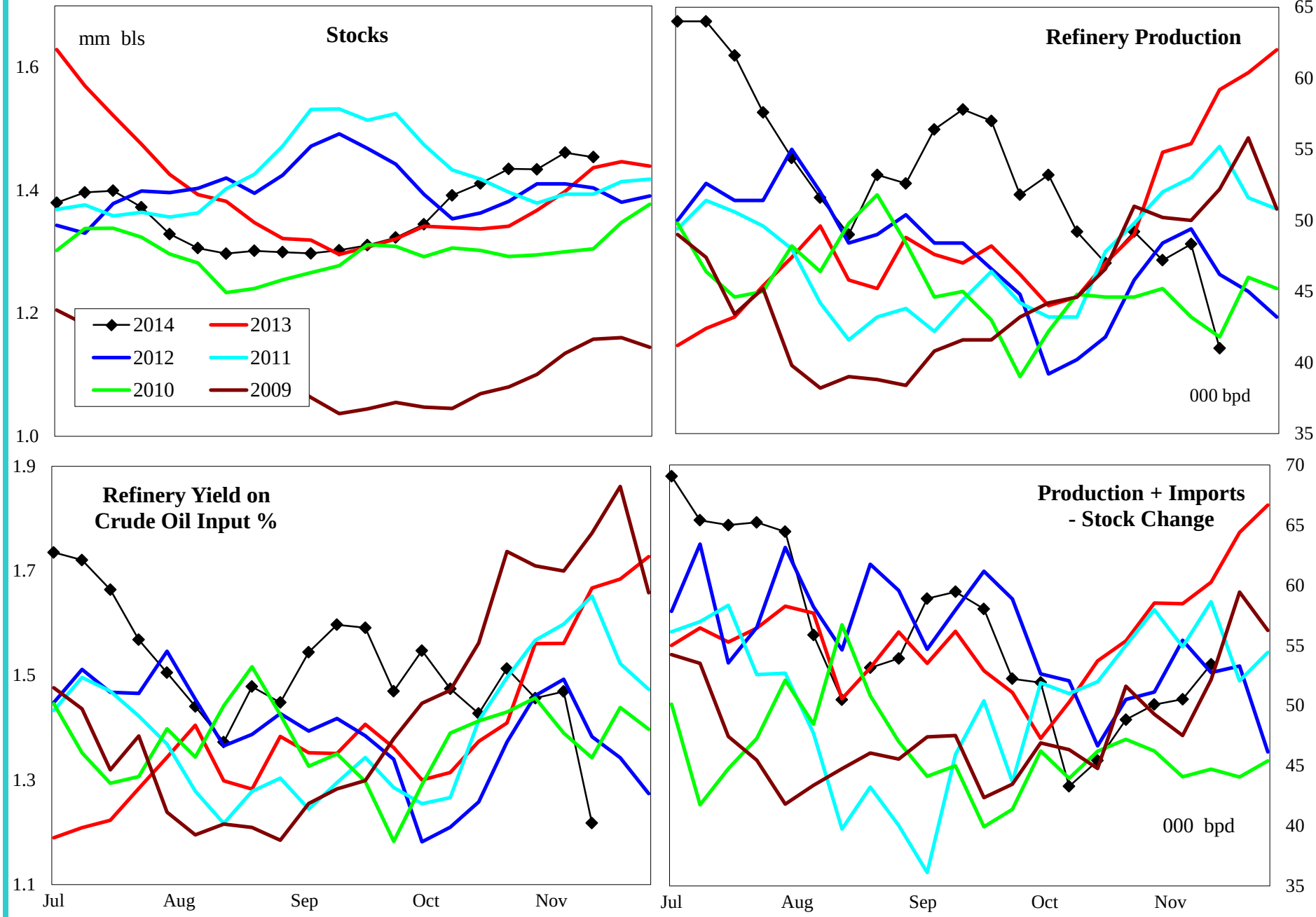
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	17	-9	-5	-12
% change	1.2	-15.9	-60.0	-19.7

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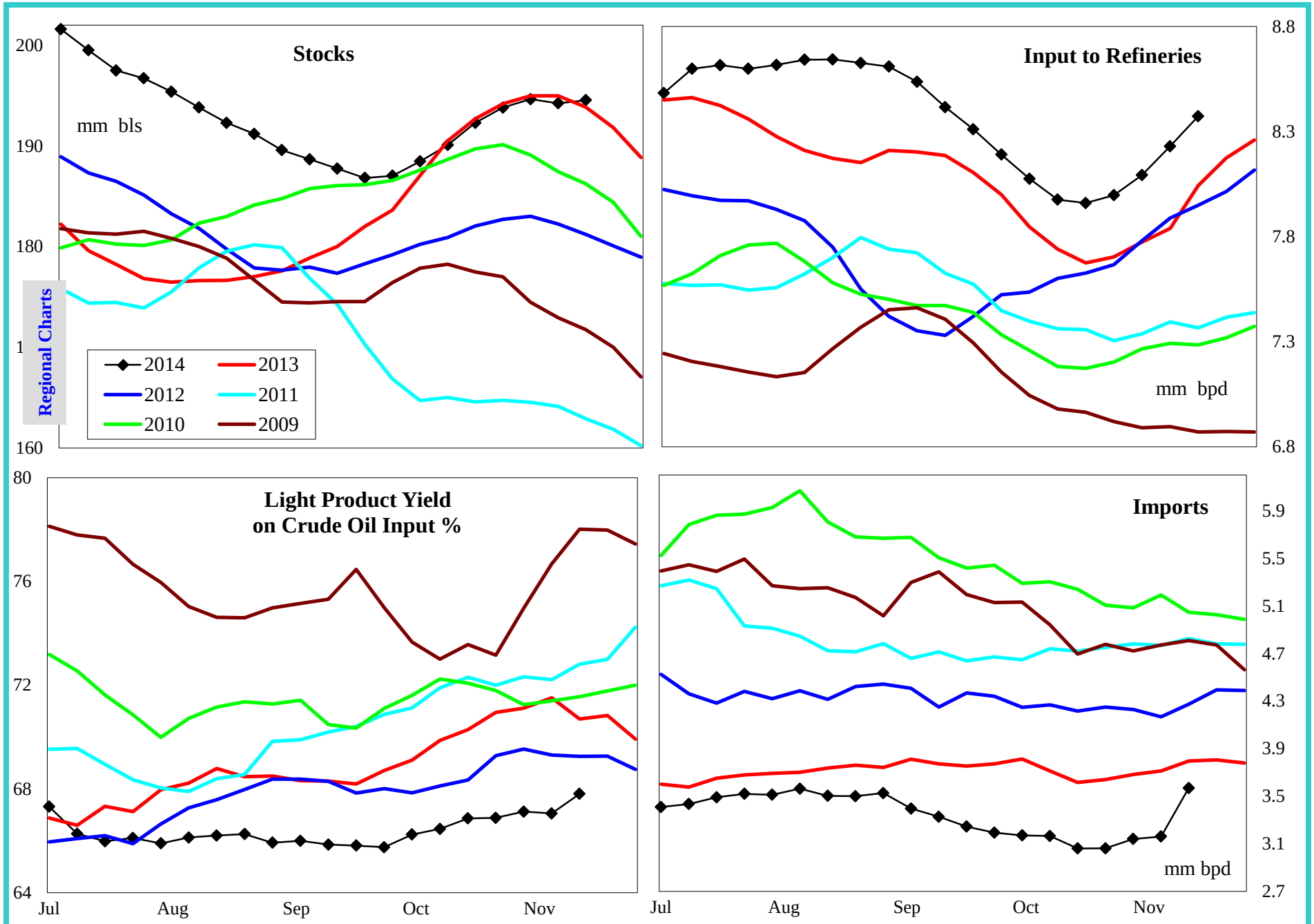
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	689	349	-602
% change	0.4	4.5	-16.3

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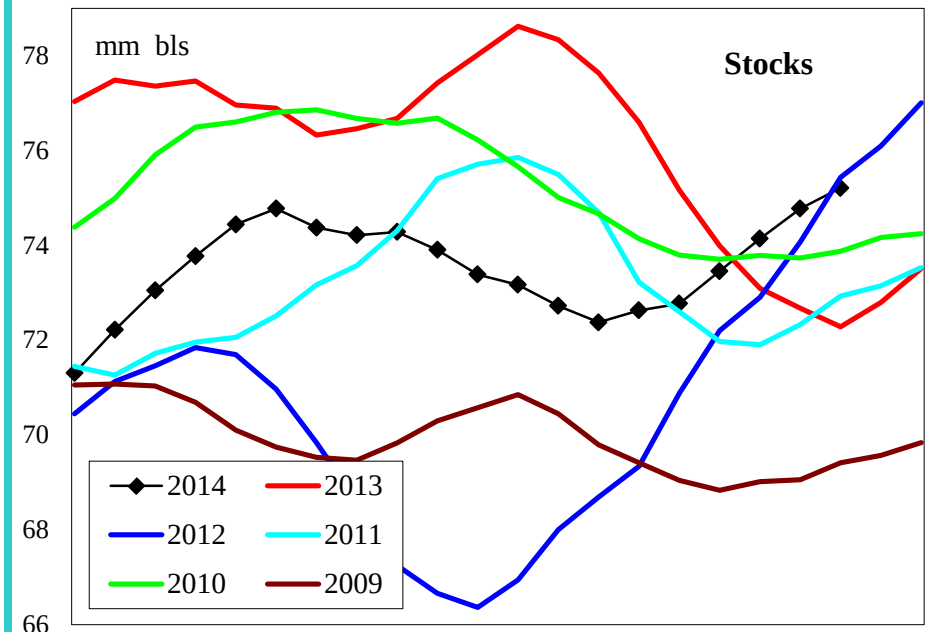
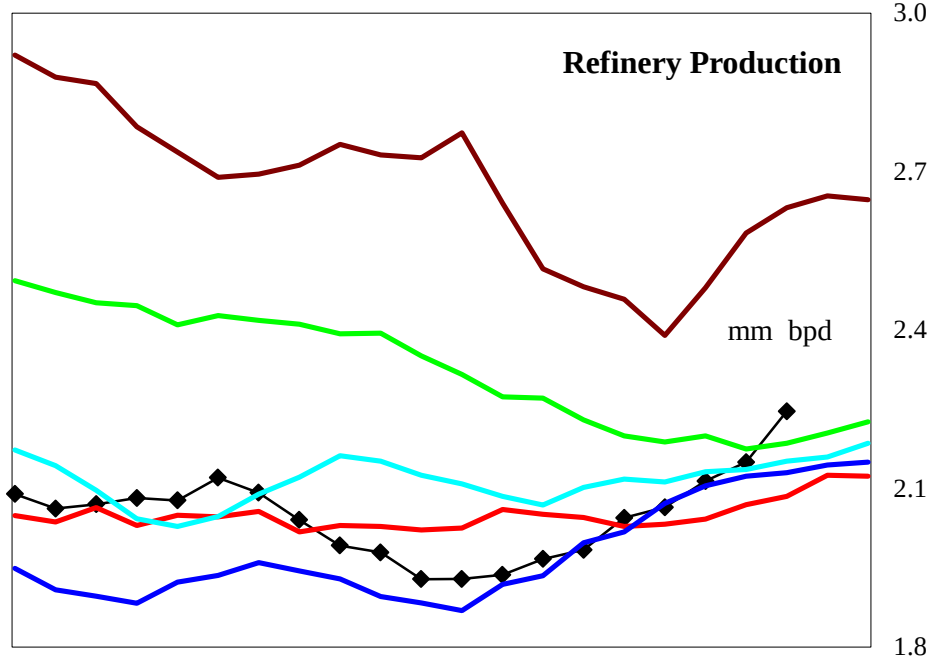
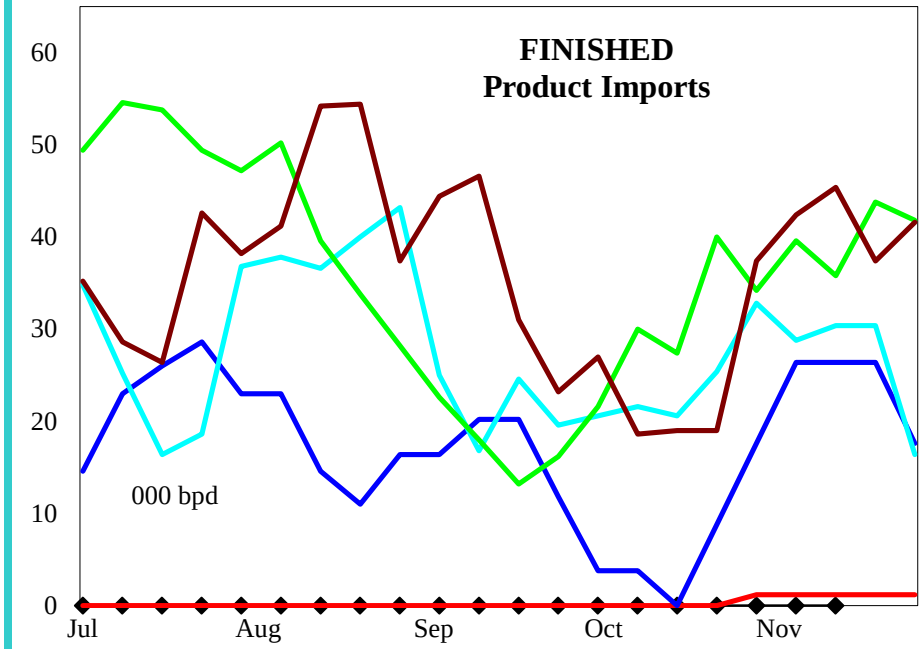
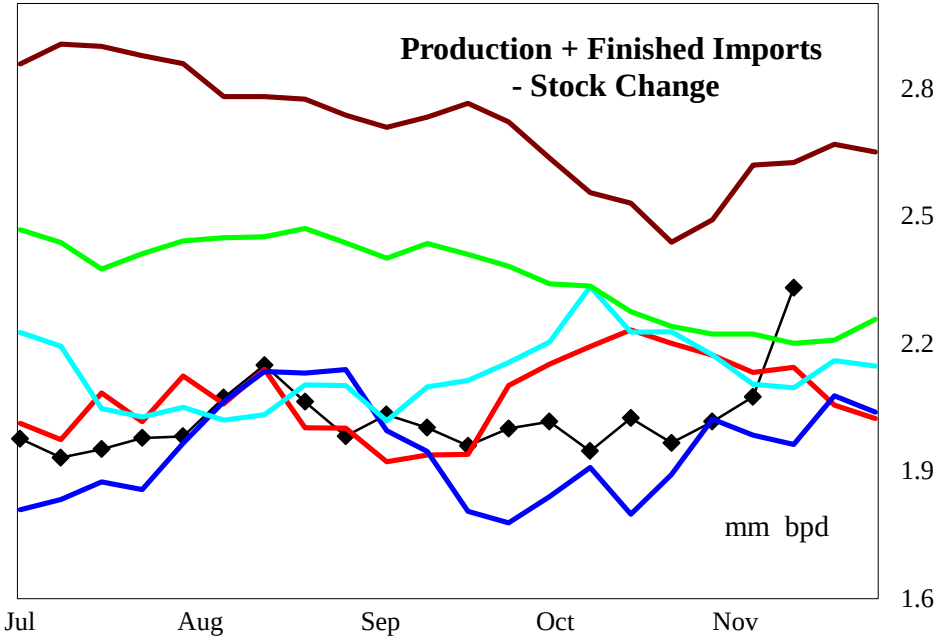
PADD 3 Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,233	78	-2	-2	-94
% change	4.5	3.8	-100.0	-44.4	-4.4

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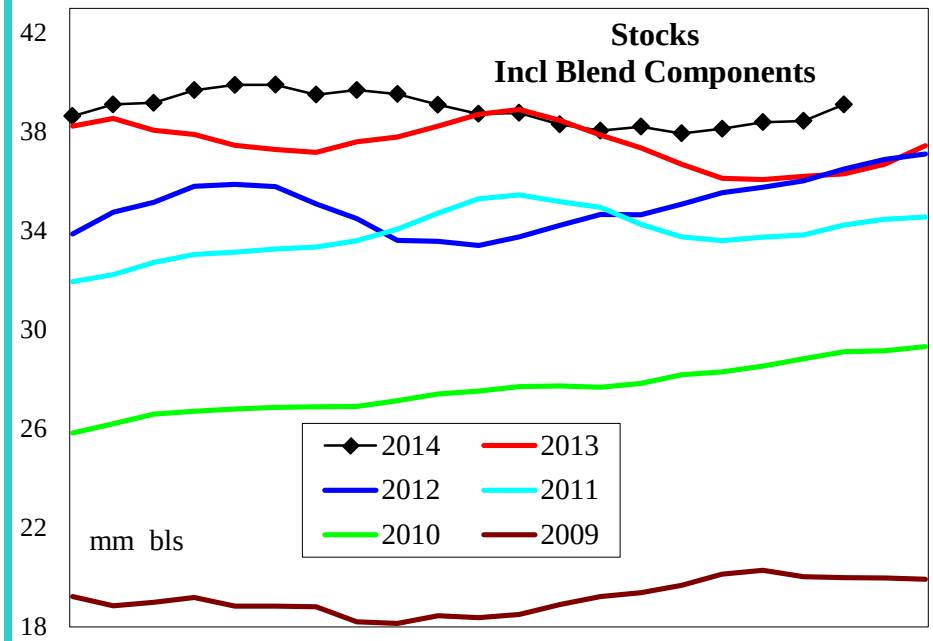
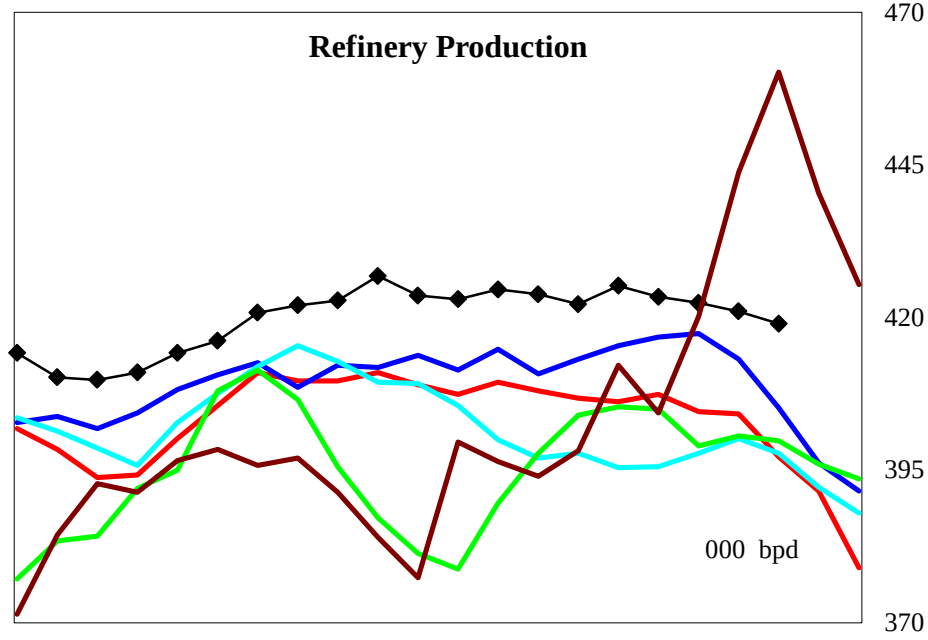
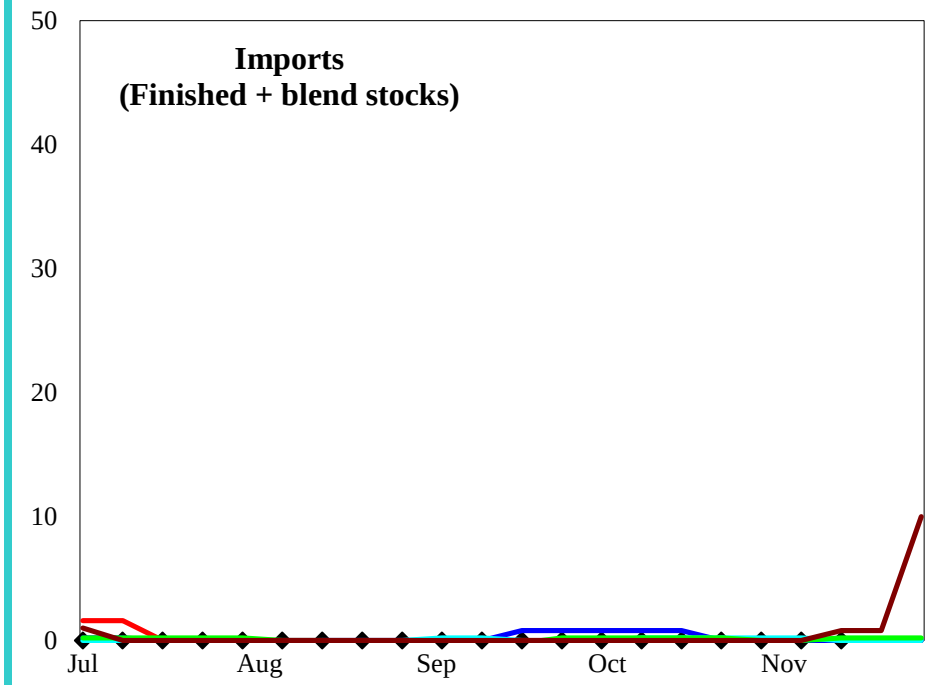
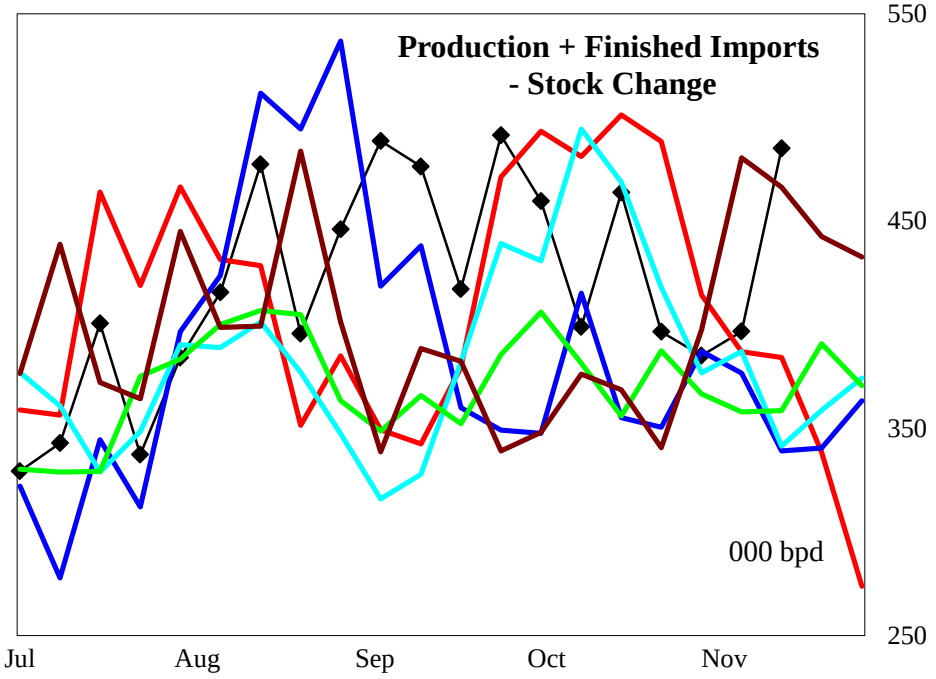
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,408	18	0	25
% change	6.6	4.5	#DIV/0!	7.0

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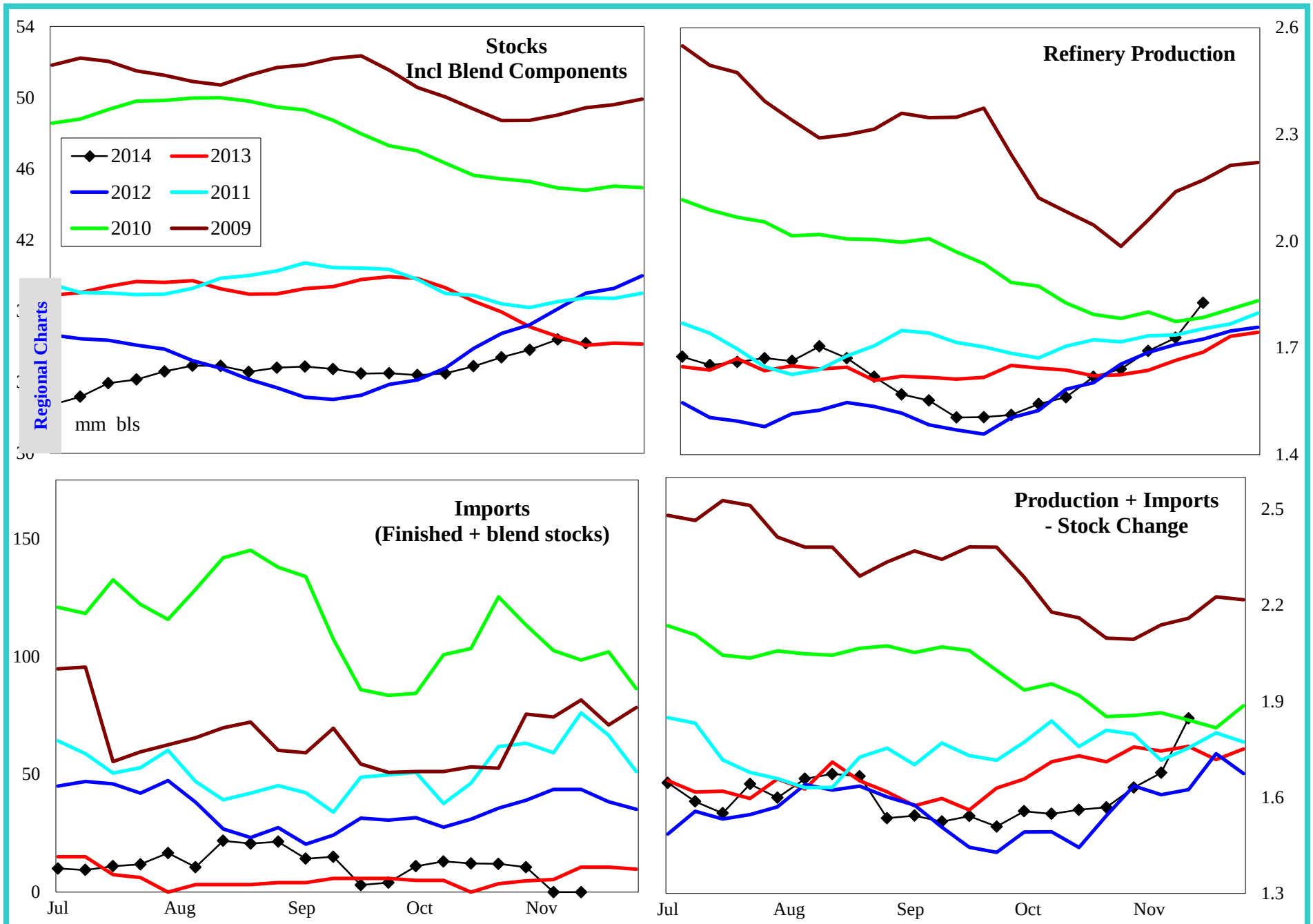
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	809	60	-4	-119
% change	2.3	3.6	-58.3	-6.7

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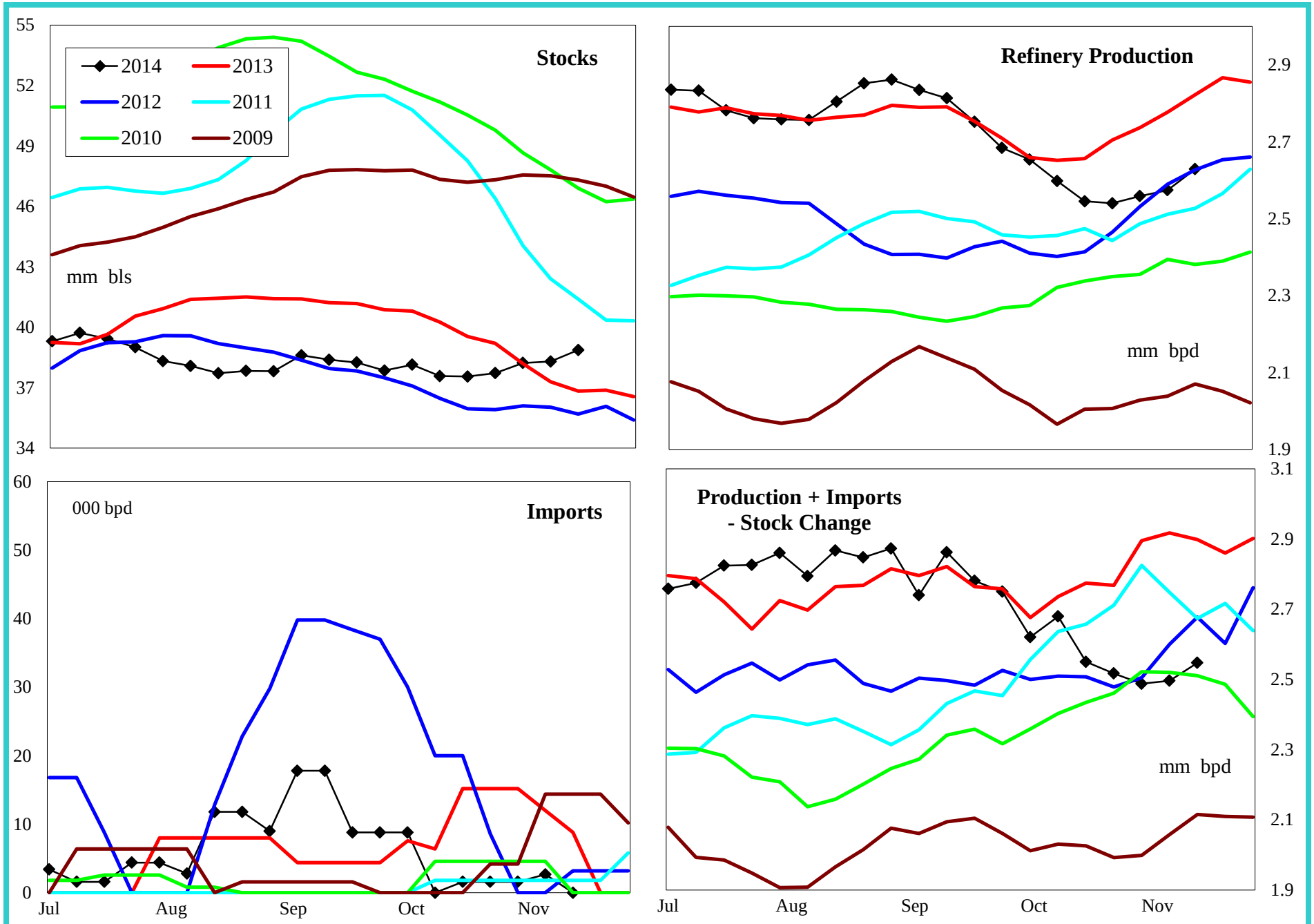
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,400	-217	-13	-417
% change	9.6	-7.8	-86.7	-14.0

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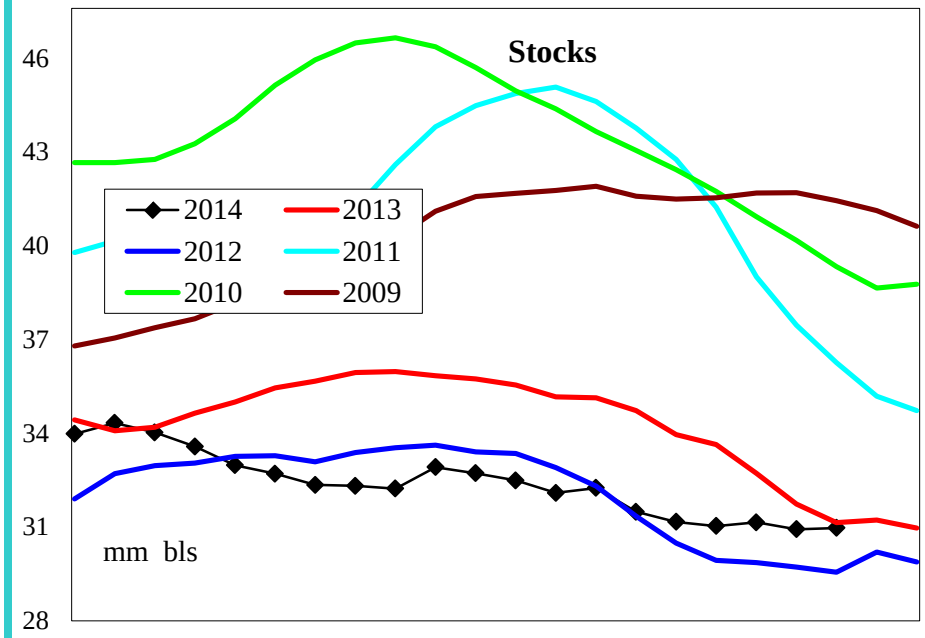
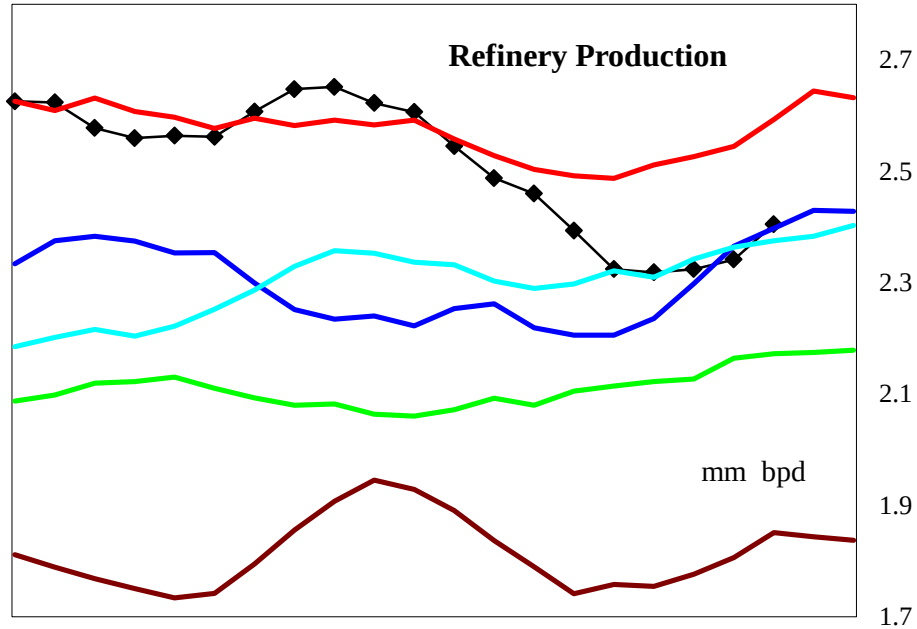
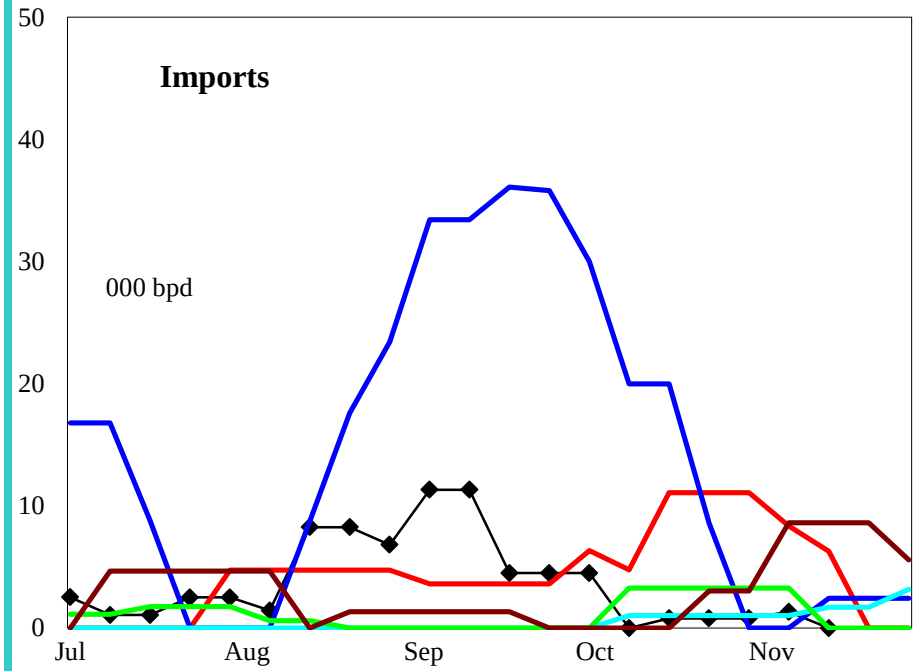
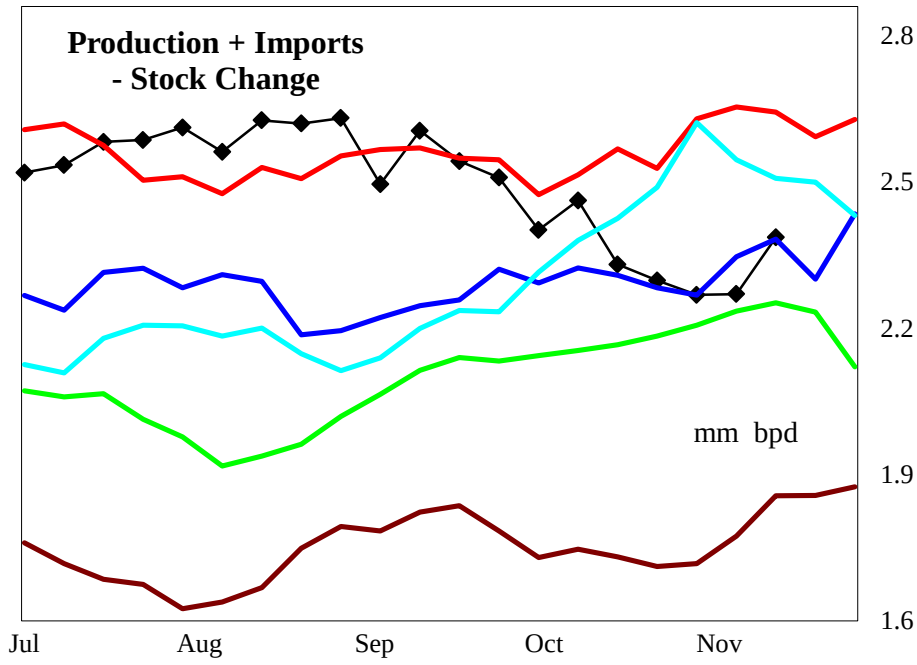
PADD 3 Low Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	859	-235	-9	-368
% change	2.8	-9.2	-90.4	-13.4

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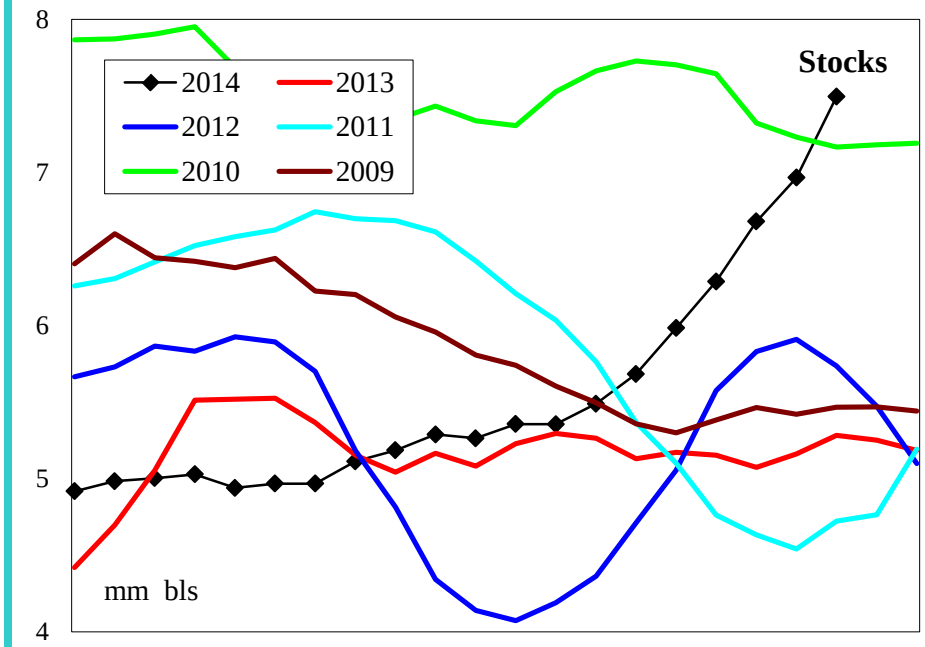
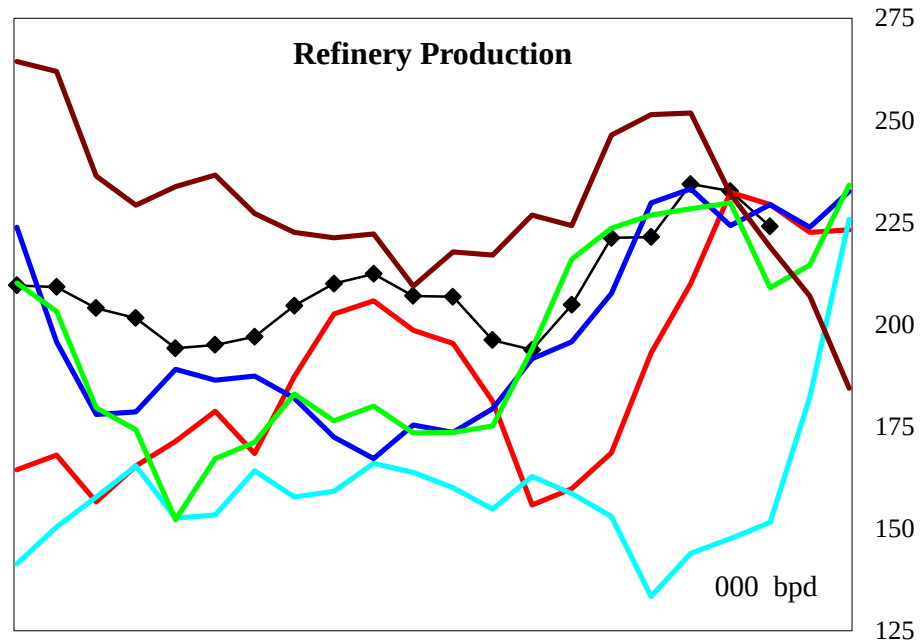
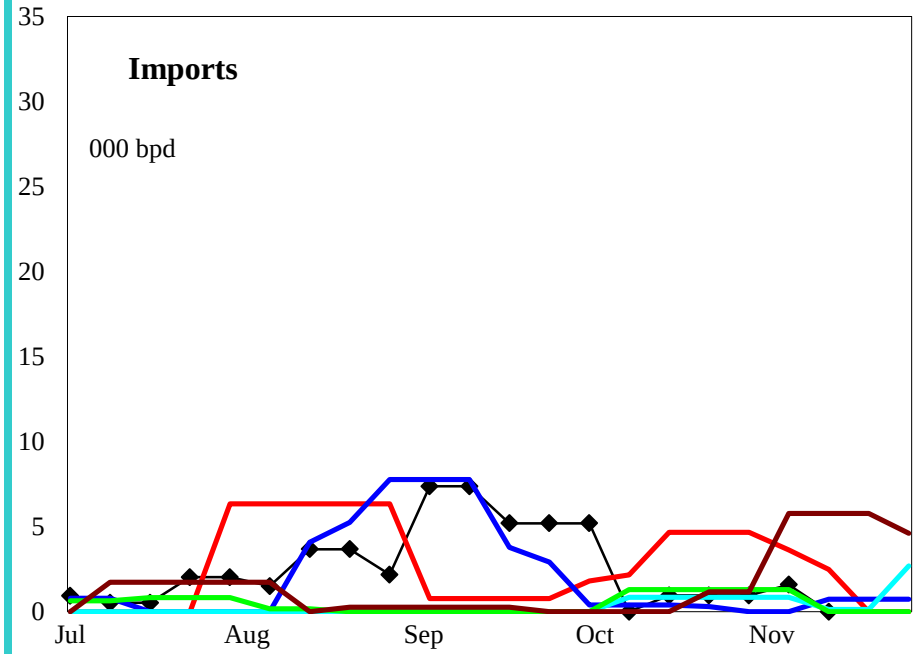
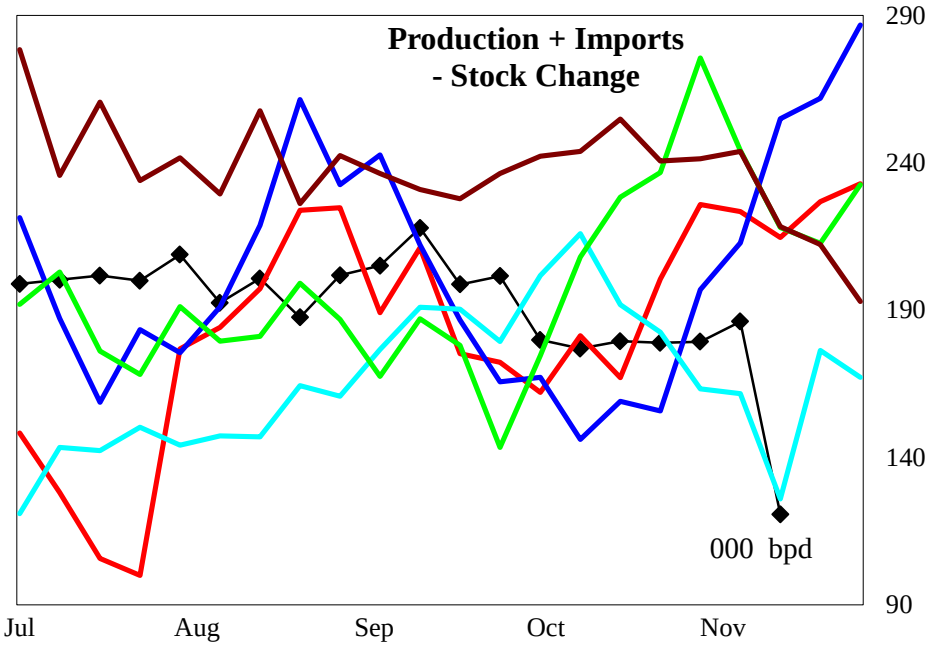
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,540	18	-3	-49
% change	51.3	7.9	-73.7	-20.5

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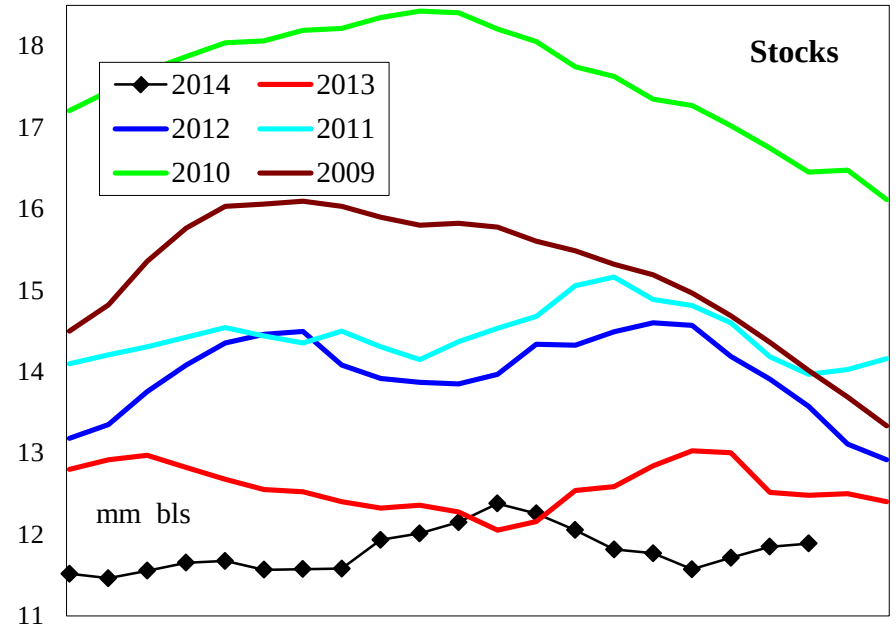
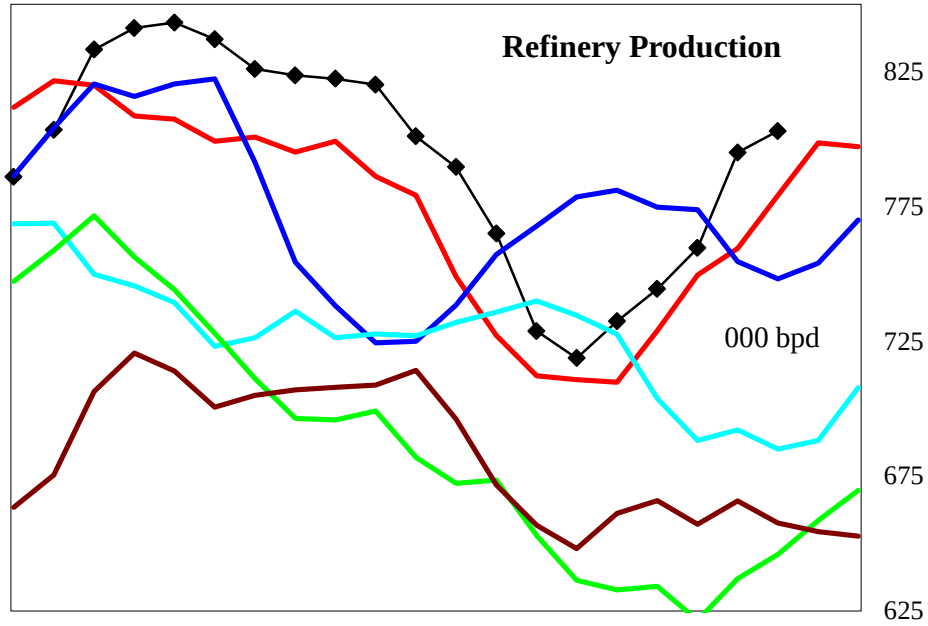
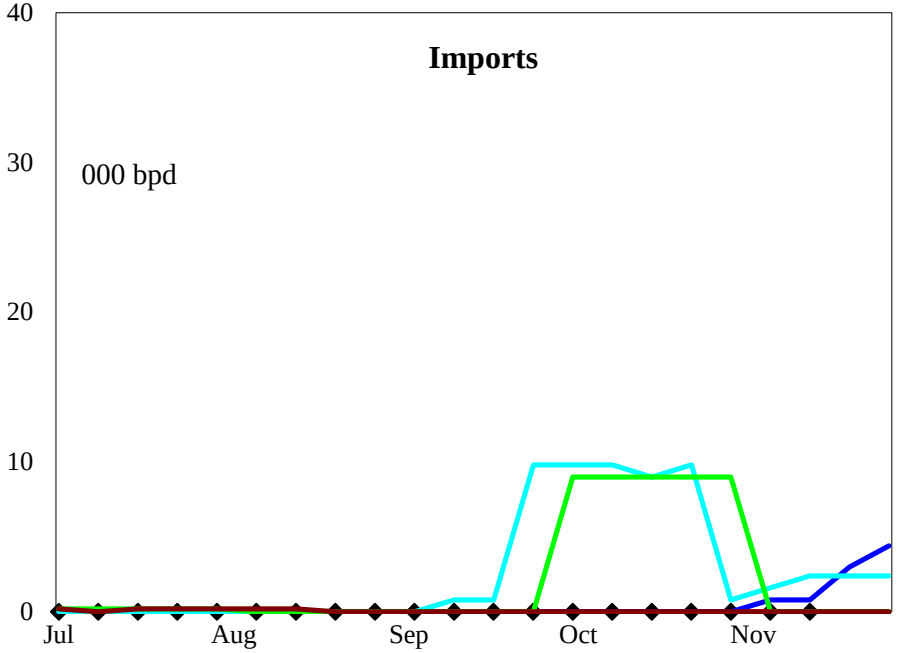
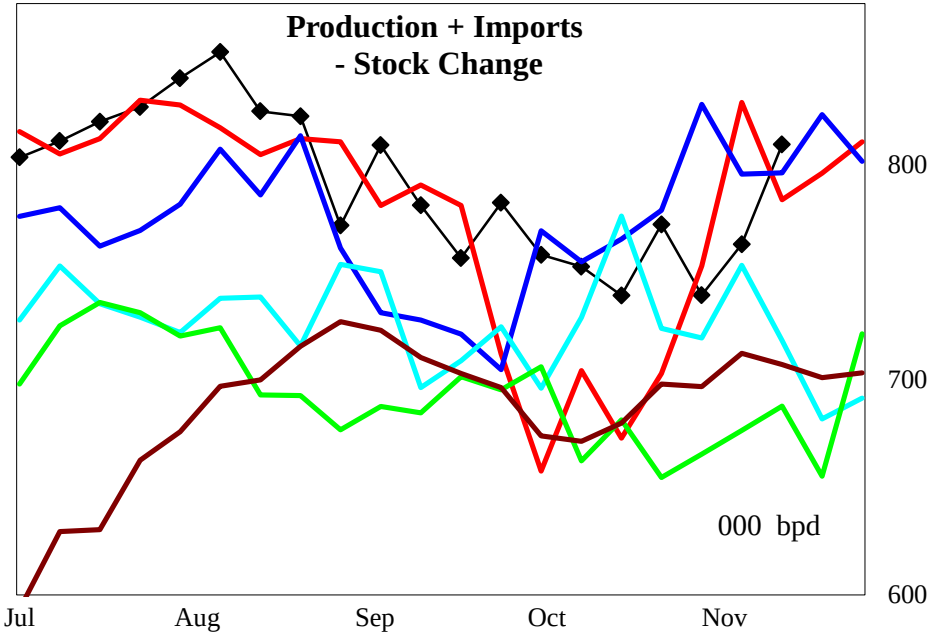
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-593	33	0	-15
% change	-4.8	4.4	#DIV/0!	-1.8

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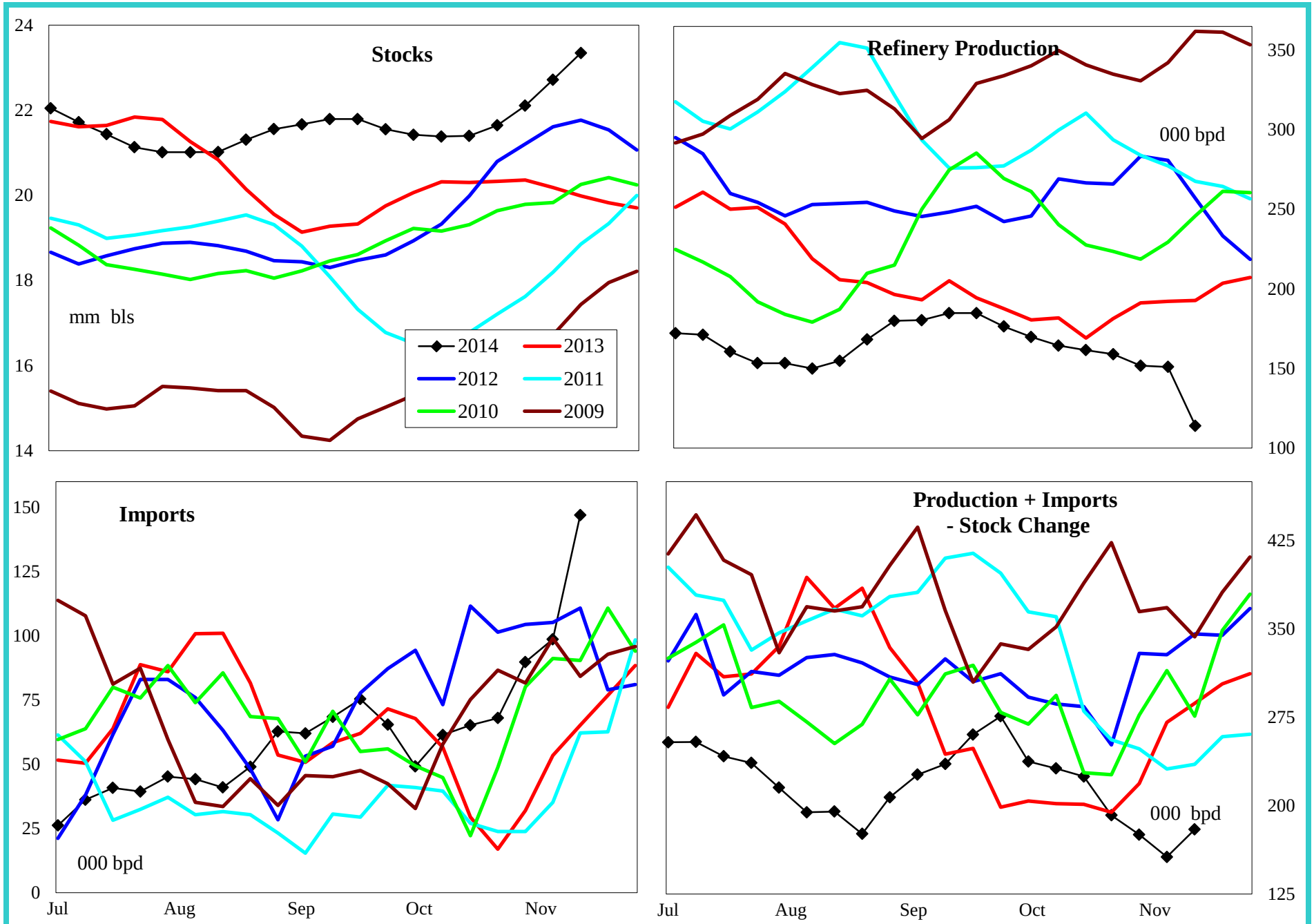
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,361	-47	65	-51
% change	16.8	-23.9	169.9	-23.3

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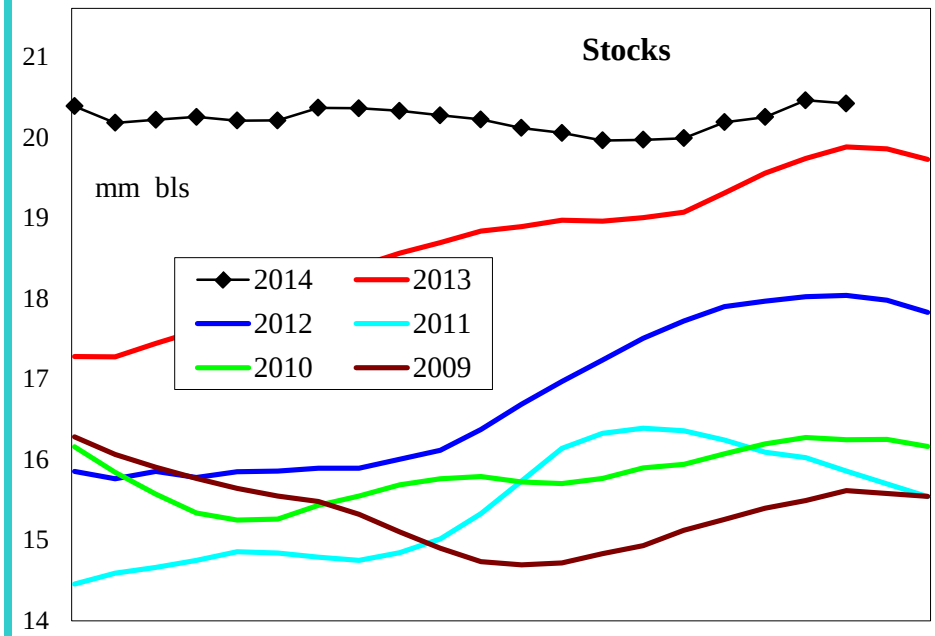
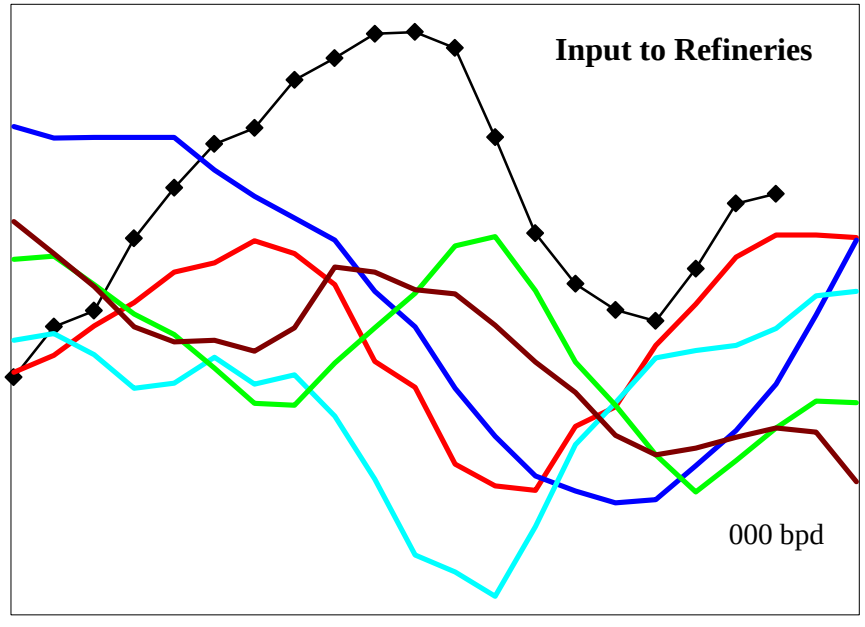
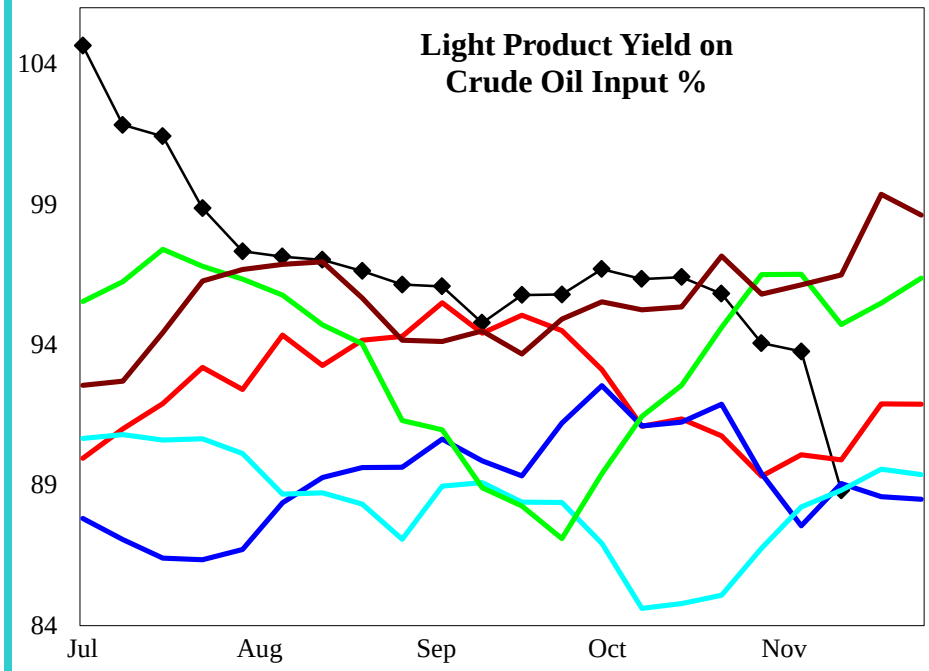
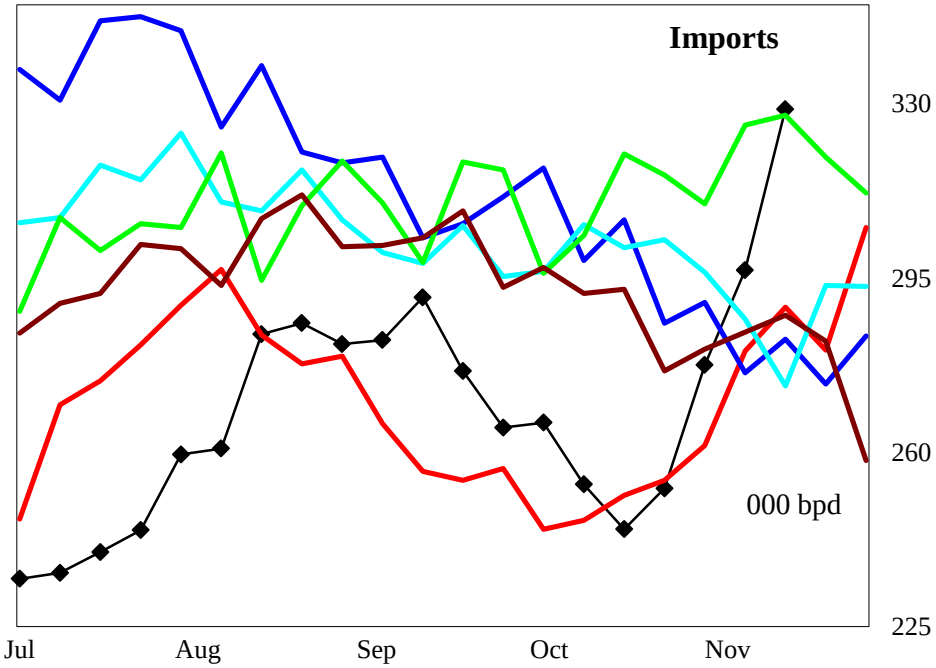
PADD 4 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	537	11	25
% change	2.6	2.0	9.4

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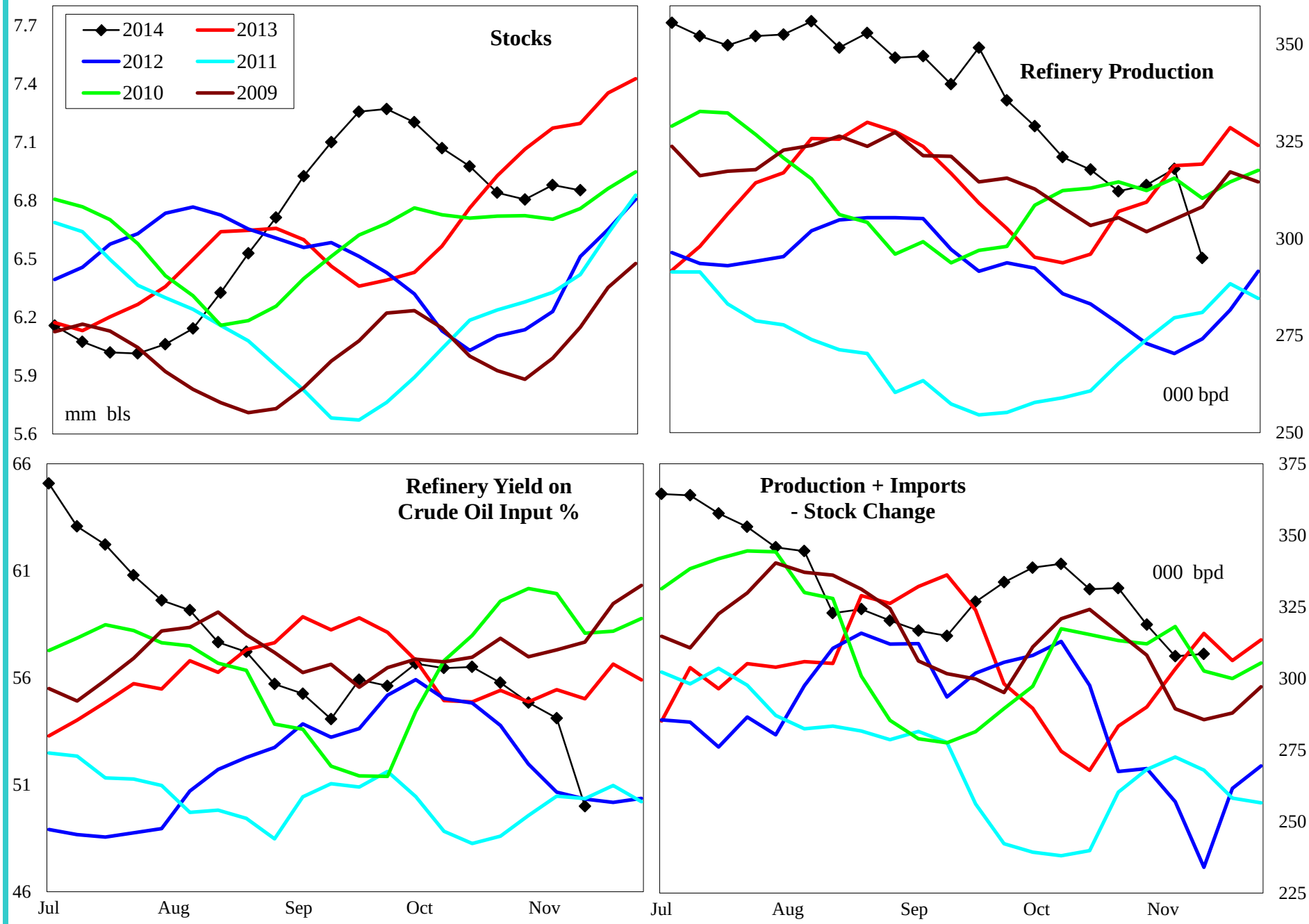
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-344	0	16
% change	-4.8	0.1	5.2

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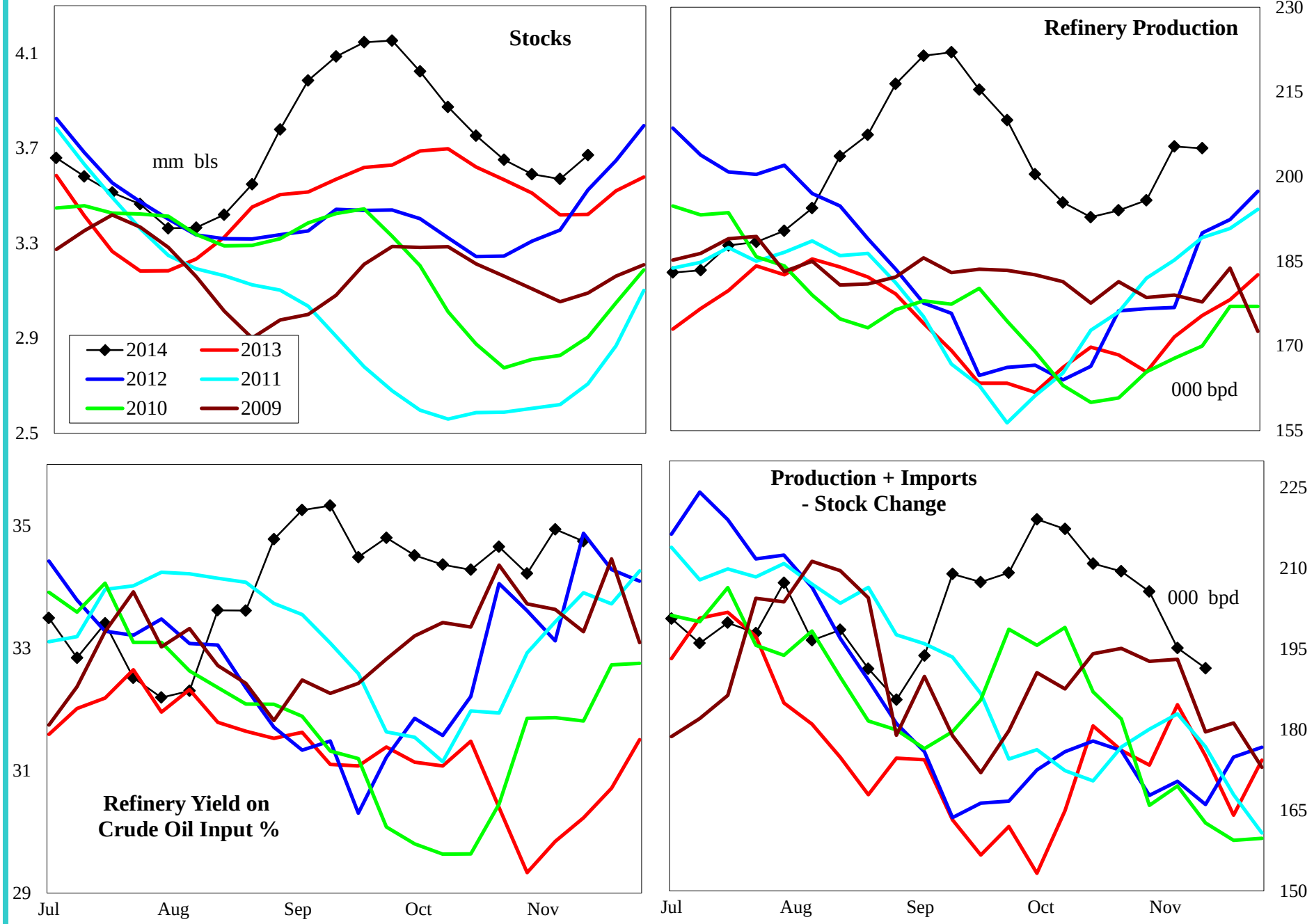
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	249	34	1	31
% change	7.3	20.4	#DIV/0!	17.6

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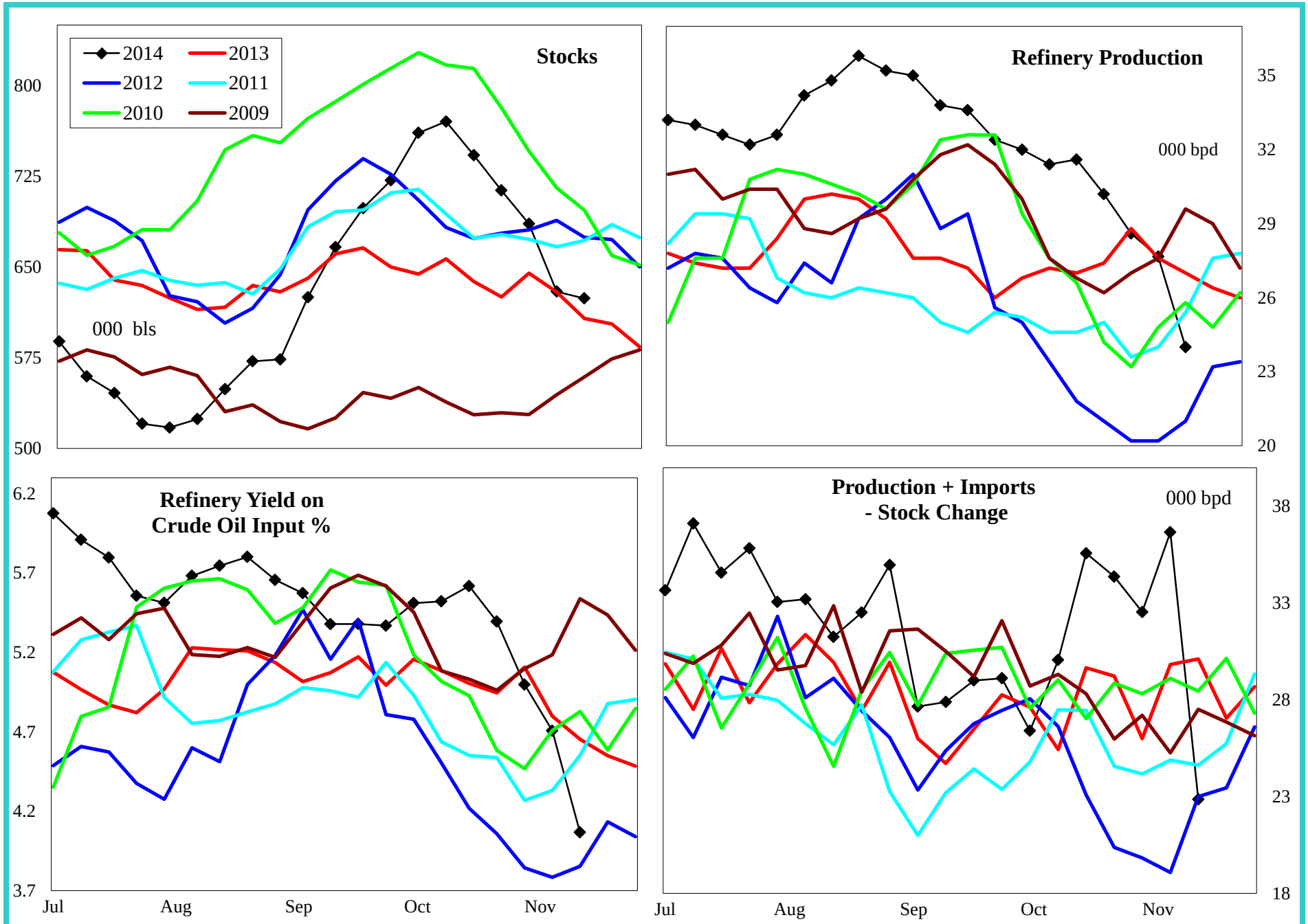
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	17	0	7
% change	2.7	0.0	27.8

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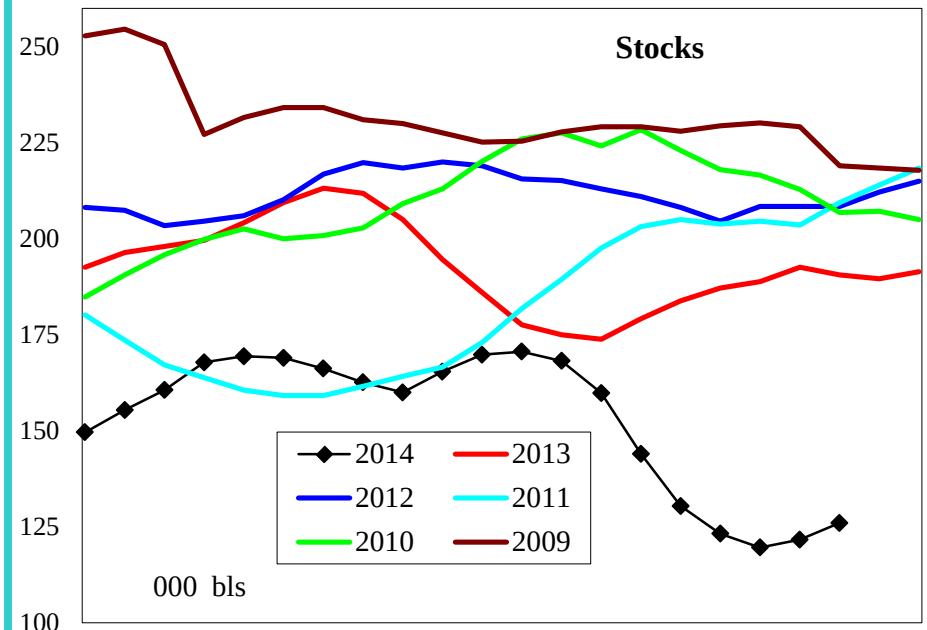
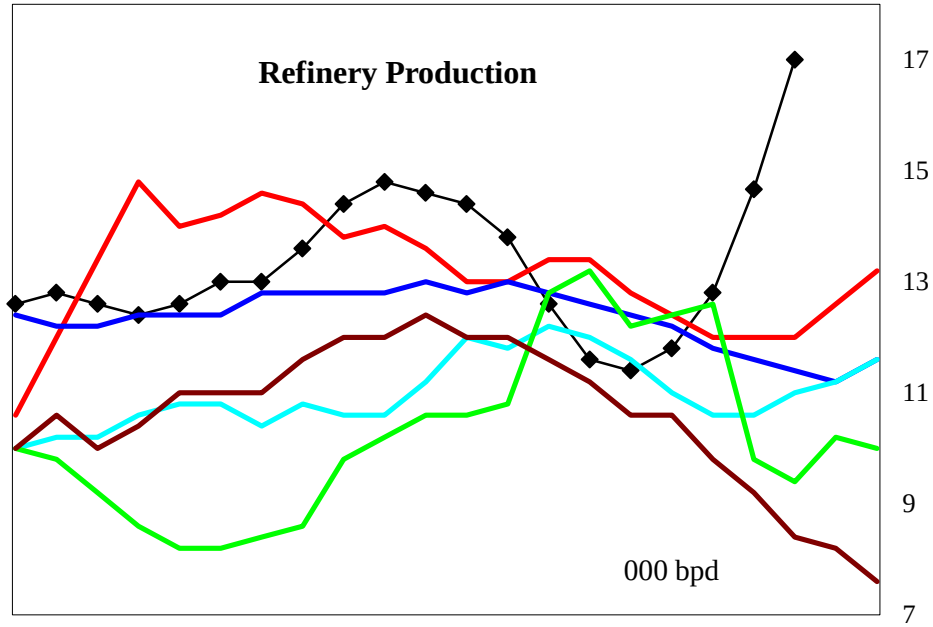
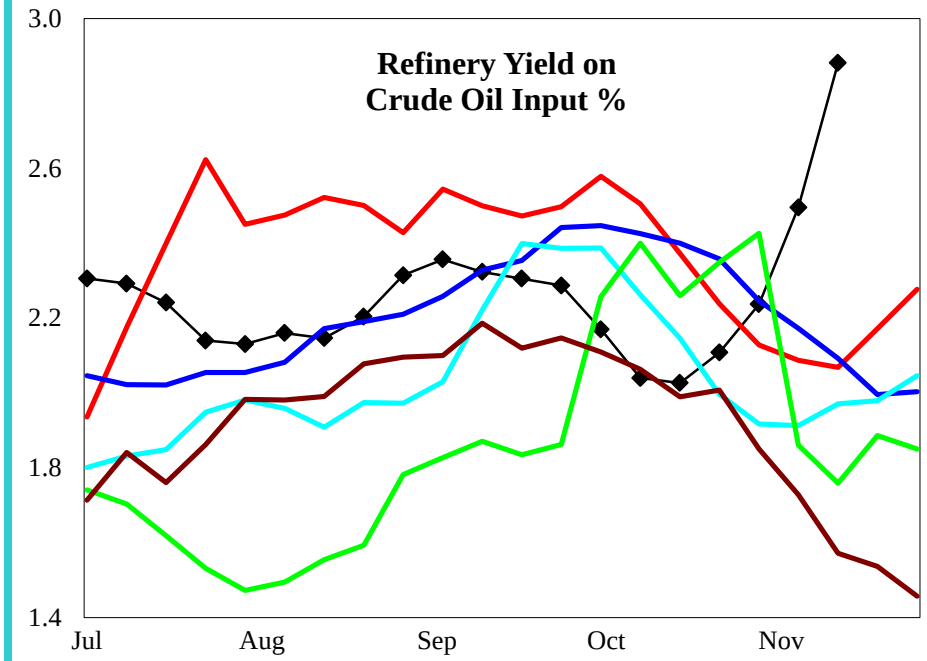
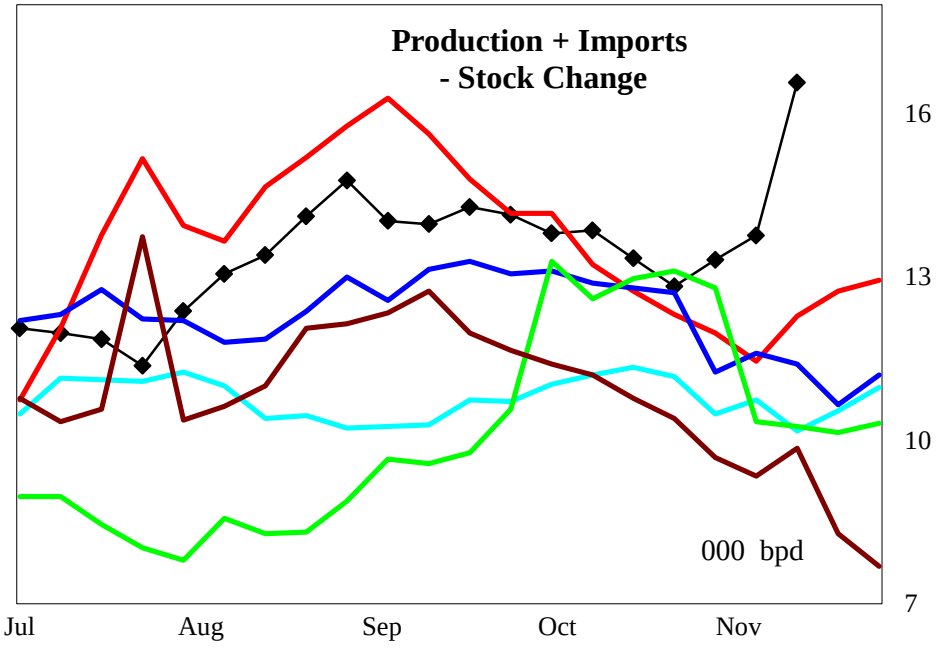
PADD 4 Residual Fuel Oil Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-65	2	0	4
% change	-33.9	17.0	#DIV/0!	31.8

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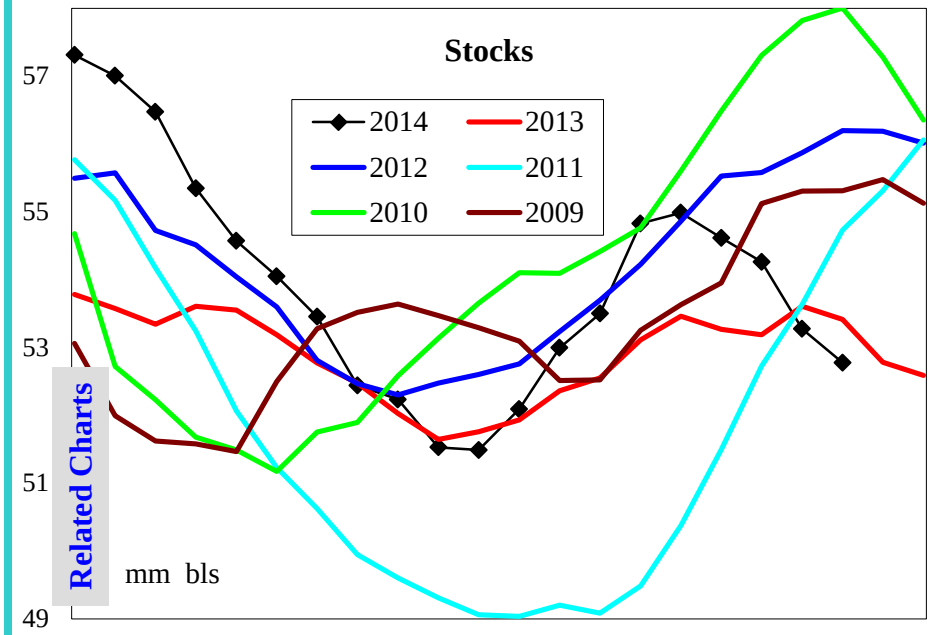
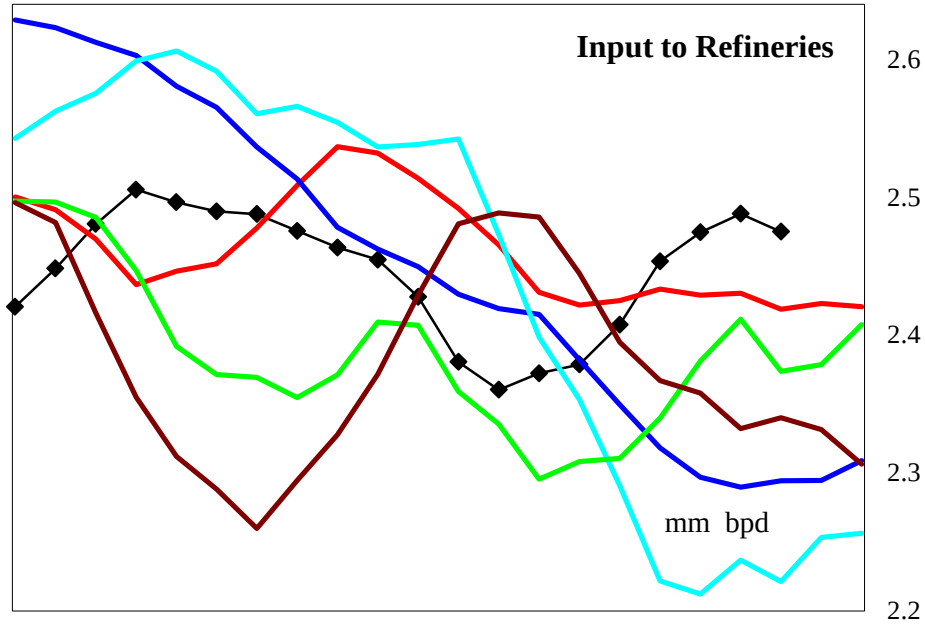
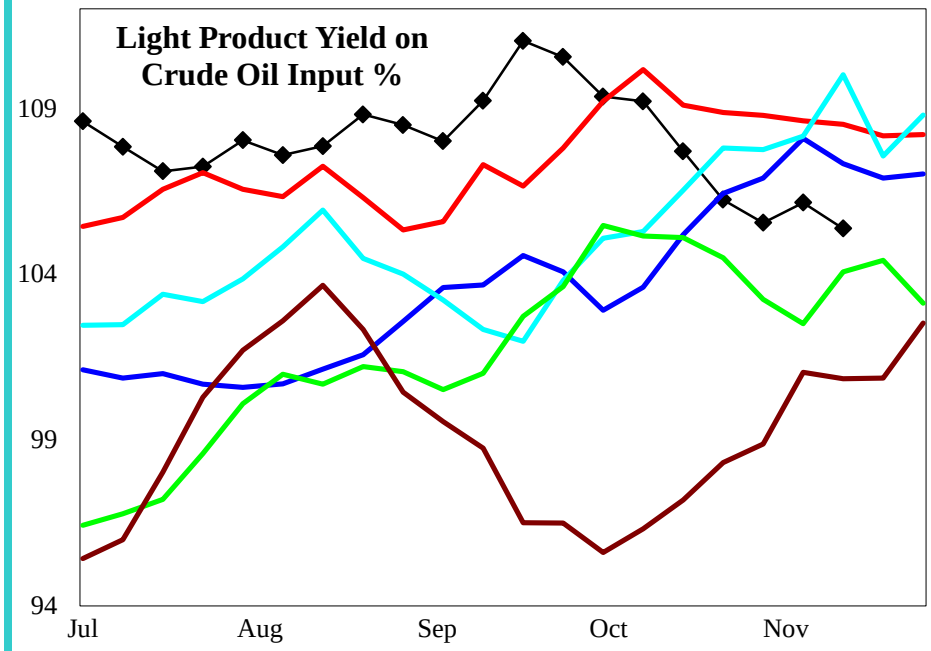
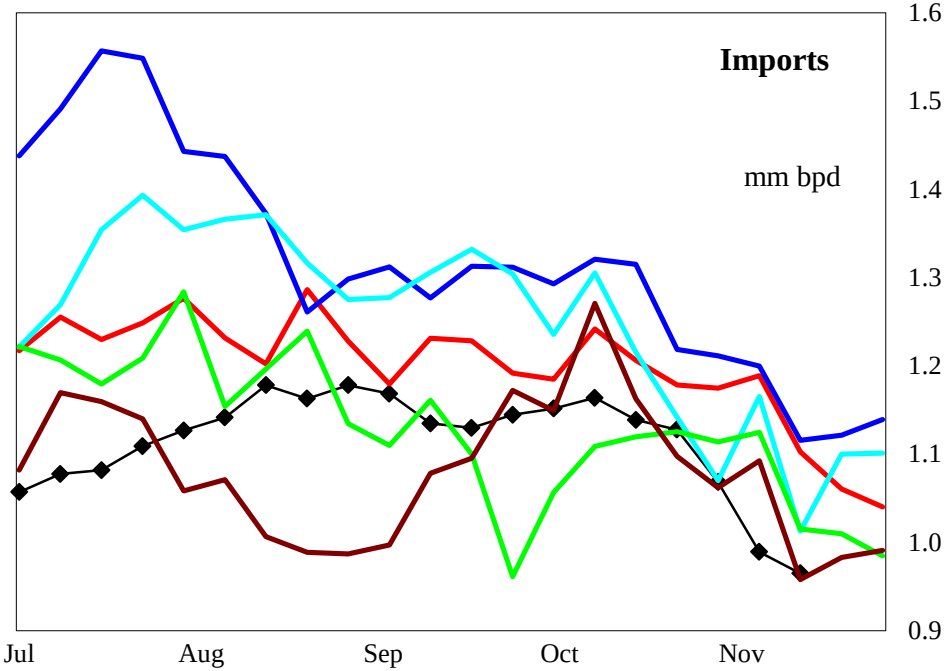
PADD 5 Crude Oil Supply and Refining









Related Charts

4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-639	35	-191
% change	-1.2	1.5	-15.6

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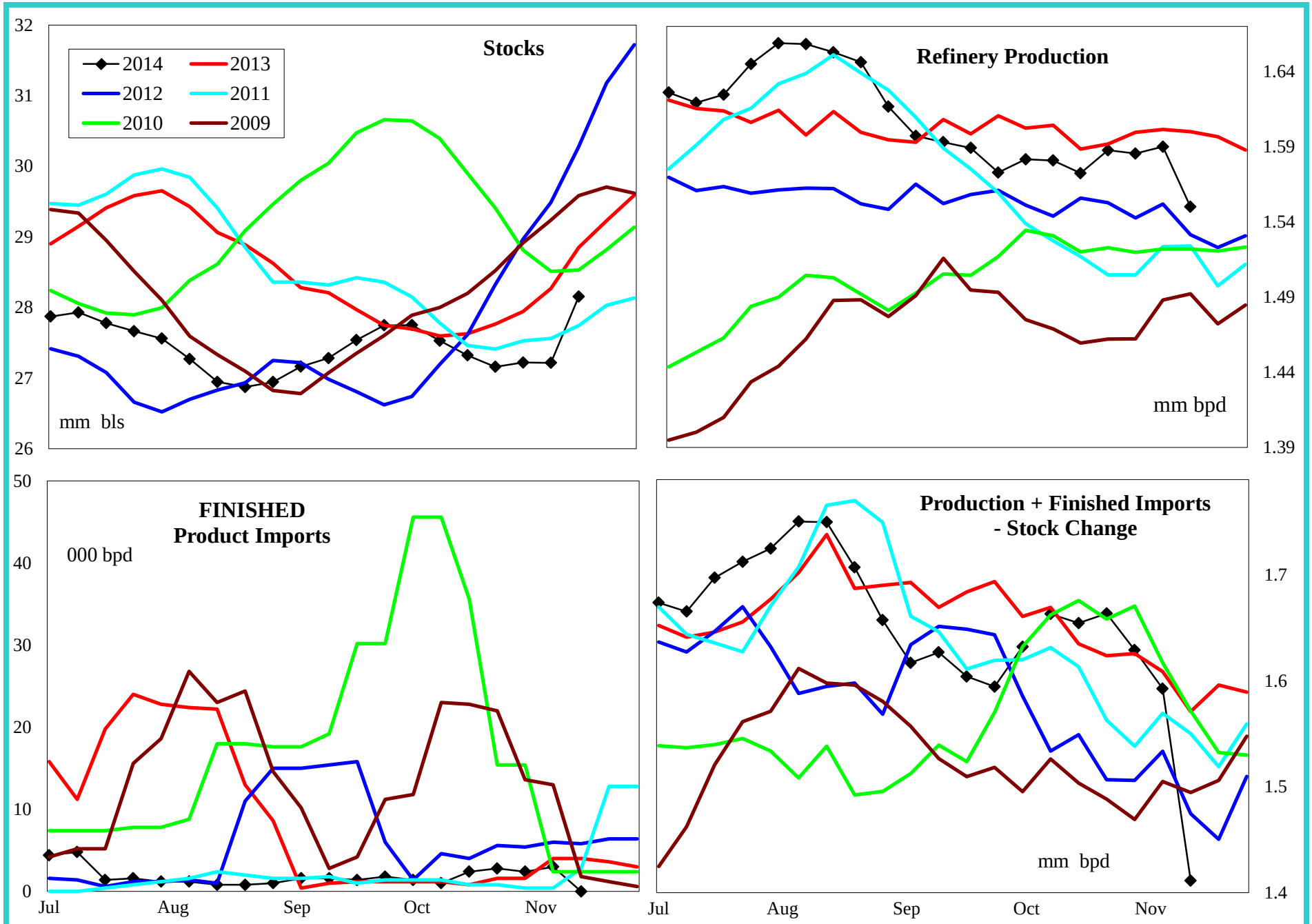
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-419	-15	1	5	-9
% change	-1.5	-1.0	57.1	64.5	-0.6

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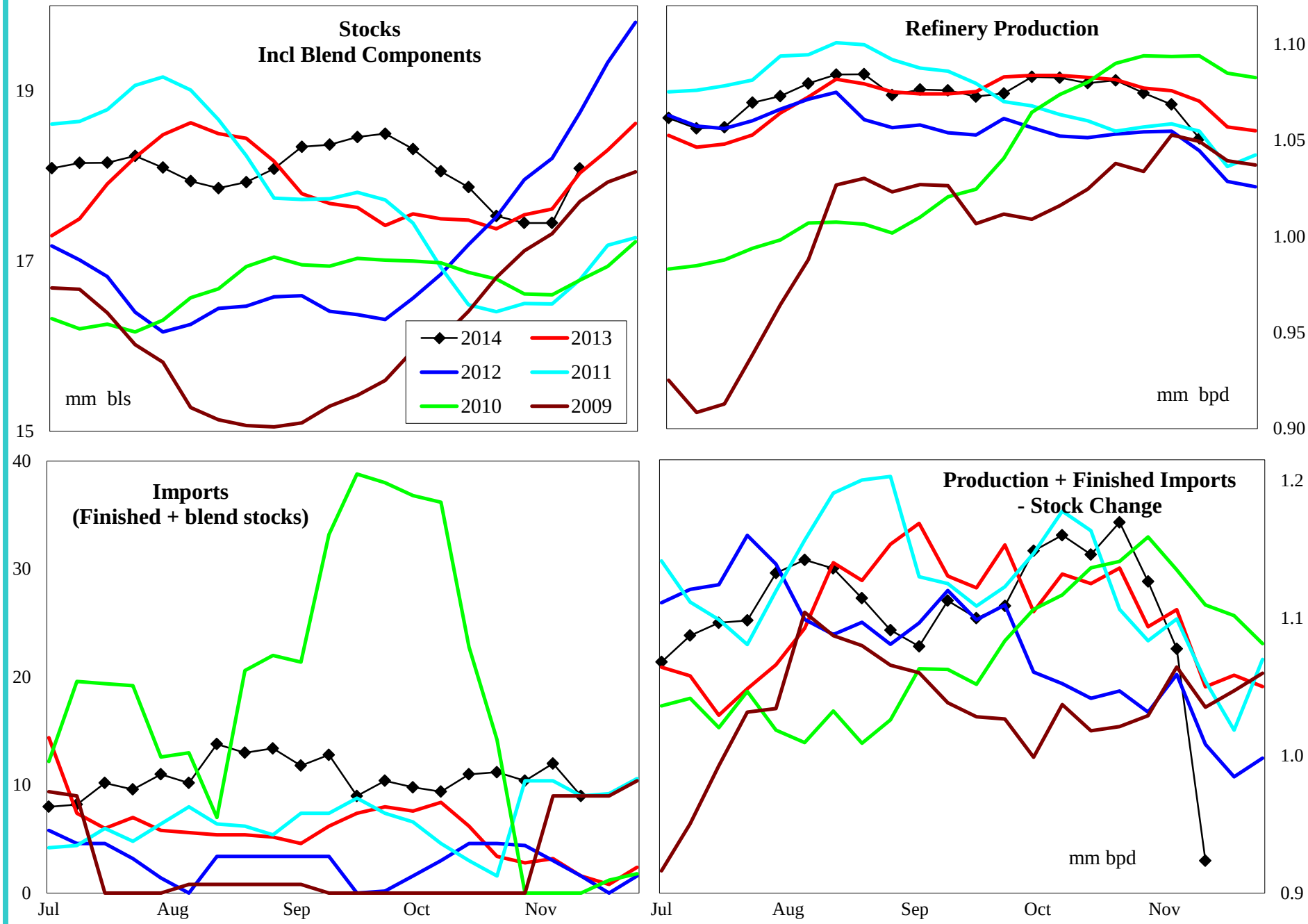
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-340	-7	8	-7
% change	-1.9	-0.7	258.3	-0.7

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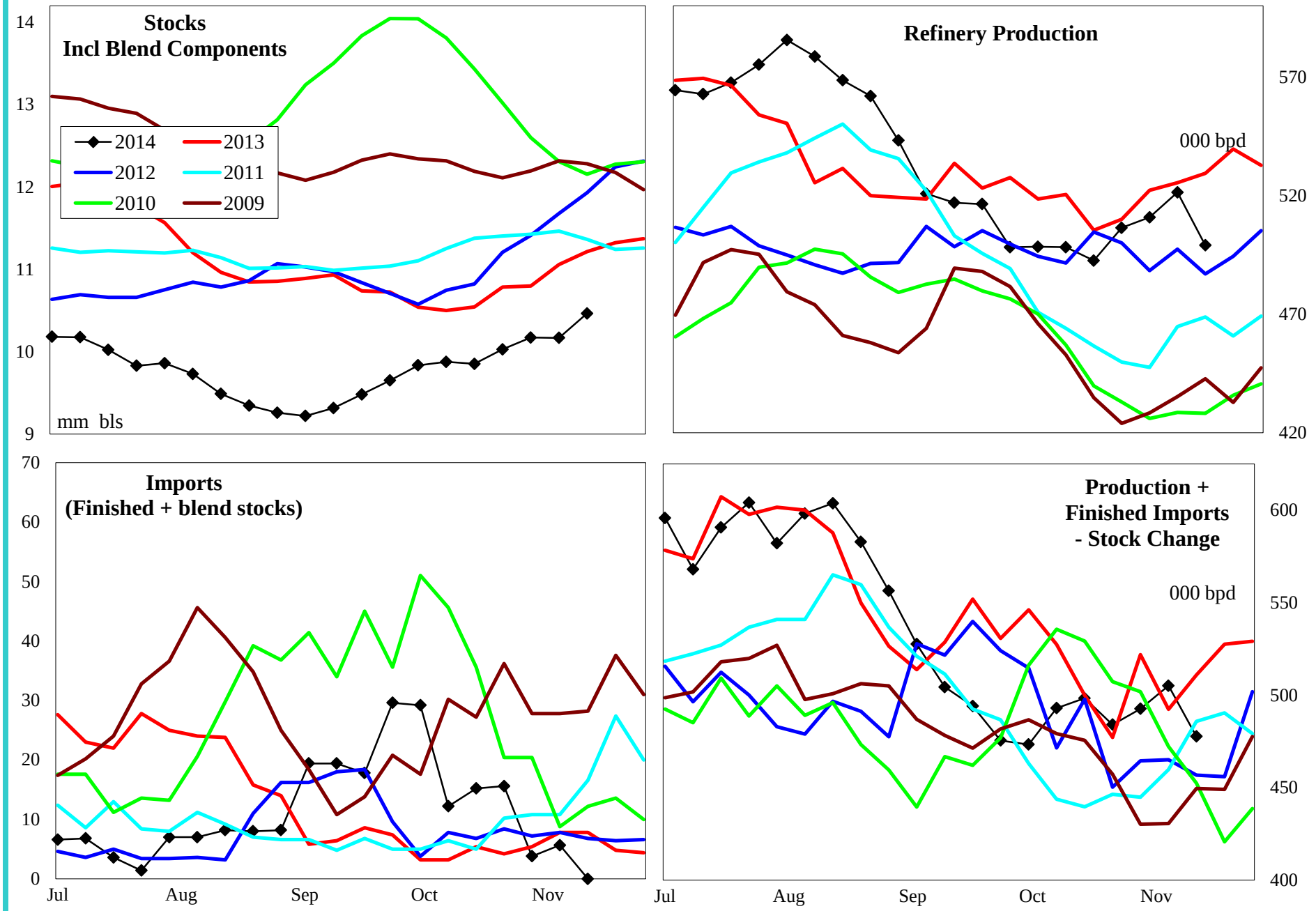
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-79	-8	-2	-1
% change	-0.7	-1.5	-26.9	-0.3

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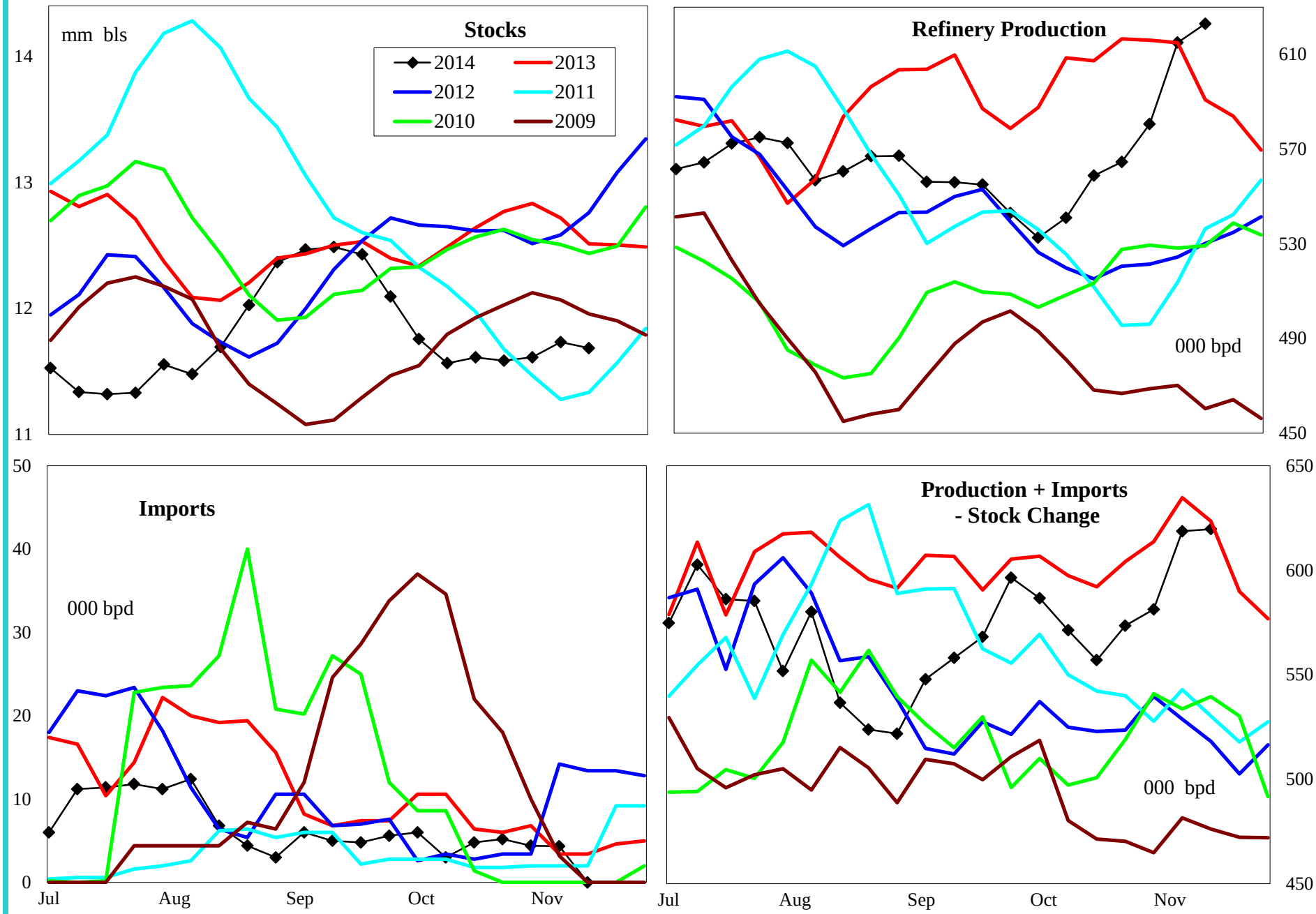
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-827	-18	2	-38
% change	-6.5	-2.9	66.7	-6.1

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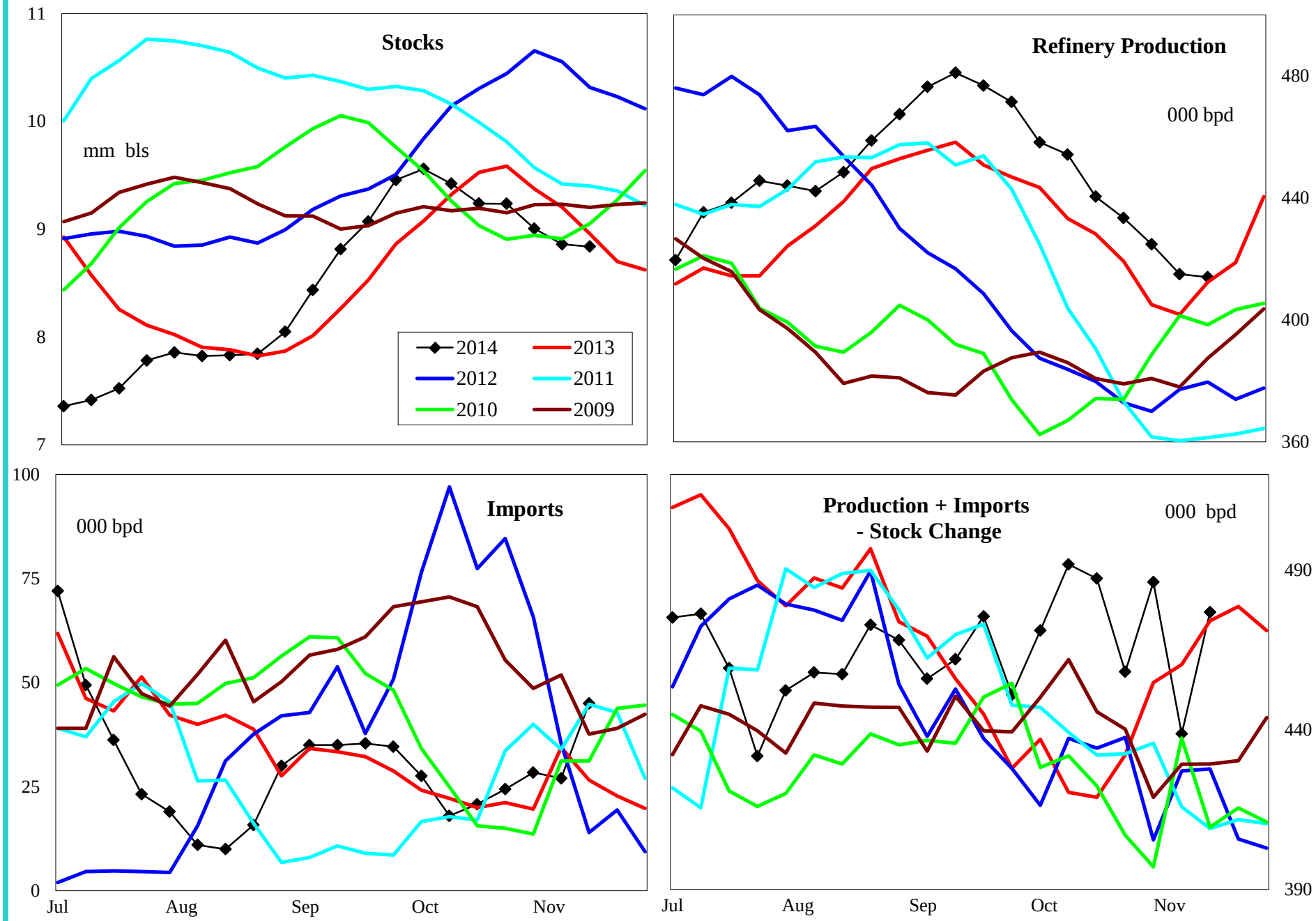
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-365	25	-2	16
% change	-4.0	6.1	-10.0	3.6

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