WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Thursday, October 01, 2015

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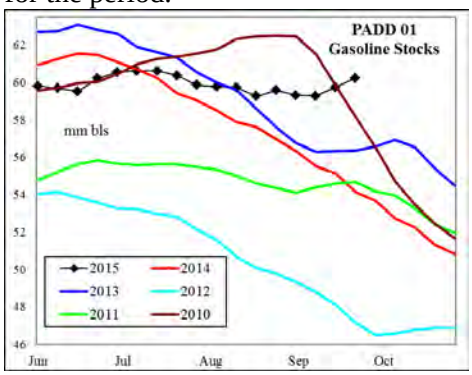
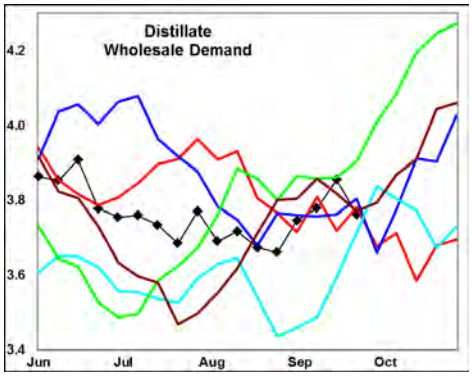
Major Fundamental Trends[1]

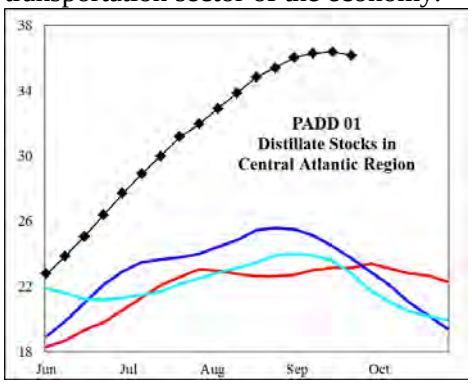
Gasoline imports jumped +0.5 million bpd last week, concentrated on the East Coast. Combined with lower seasonal demand, East Coast stocks saw a counter seasonal build to a record level for the period.



Gasoline stocks ended the week near record levels in all regions except the Midwest.



Distillate wholesale demand fell -0.56 million bpd last week, with the 4-wk average unchanged from a year ago – pointing to lackluster growth in the transportation sector of the economy.



Distillate stocks saw a -0.3 million barrel draw last week, although the level remains +26 million barrels above last year. Stock levels in the key Central Atlantic Region ended the week +52% above the last 3-yrs. Stock levels in all major regions were significantly above the last 3-yrs.

Crude oil refinery runs have began to trend lower with the start of fall maintenance, conentrated in the Midwest and East Coast. Rusn on the Gulf remain above a year ago.

Wholesale Demand for combined gasoline and distillate fell -0.8 million barrels on the week.

Wholesale demand, measured over the last four weeks compared to a year ago: gasoline increased +4.2%, distillate increased +0.2%, jet fuel increased +12%, while residual fuel decreased -19%.

Stocks forward coverage: Gasoline demand coverage increased last week on a +3.3 million barrel stock build, and lower wholesale demand. Coverage ended the week at a level above the 3-yr mid range.

Distillate demand coverage increased on a -0.3 million barrel stock draw and sharply lower wholesale demand. Coverage ended the week at a level above the last 4-yrs.

Jet fuel coverage fell on a -1.3 million barrel stock draw, and an increase in wholesale demand. Coverage levels were a record low for this time of year.

Refinery utilization rates fell on a -241,000 bpd decrease in crude oil runs last week. During the latest 4-wk period crude oil input was +62,000 bpd above last year.

Gasoline yield % on crude oil runs increased on the week due to a +0.13 million bpd rise in output compared to the -0.24 million bpd decline in crude oil runs. Gasoline yield % on crude oil runs ended the week at a level above the last 2-yrs.

Distillate yield % on crude oil runs saw little change on a -73,000 bpd decline in output compared to the drop in crude oil runs. The yield % on crude oil runs matched historic highs for the period.

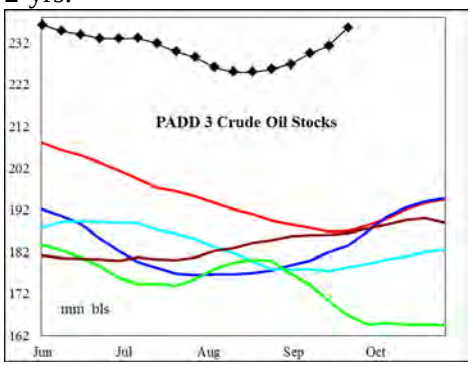
Jet fuel yield % on crude oil runs increased on a +28,000 bpd rise in output compared to the lower crude oil runs, with yields below the last 3-yrs.

Petroleum Imports/Exports: Crude oil imports increased +0.4 million bpd last week. Gasoline imports jumped nearly +0.5 million bpd on the week. Middle distillate imports fell -132,000 bpd.

During the latest 4-wk period crude oil imports were -128,000 bpd below a year ago; distillate imports were -14,000 bpd lower; finished gasoline imports +11,000 bpd higher; gasoline blend stock imports were +274,000 bpd higher, jet fuel imports decreased -56,000 bpd, while residual fuel imports were +2,000 bpd higher.

Exports of distillate for the week ending 21Aug15 were +26,000 bpd above a year ago, gasoline +15,000 bpd higher, jet fuel -1,000 bpd lower and residual fuel oil was +34,000 bpd higher.

Crude Oil stocks jumped +4 million barrels on the week. This included a +5.1 million barrel build in the Gulf – driven by increased receipts from the Midwest and an increase in imports. Stock levels in the Gulf are extremely high, +49 million barrels above the last 2-yrs.



Look for an immediate drop in refinery runs as fall maintenance expands, driving continued stock building. Cushing stocks declined -1.1 million bpd on increased deliveries to the Gulf.

[1] Source is latest EIA Weekly Statistics

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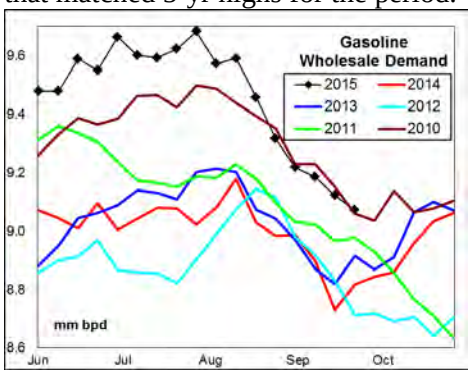
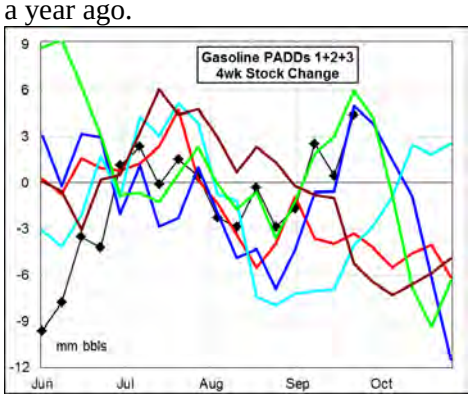
Product Supply-Demand Trends

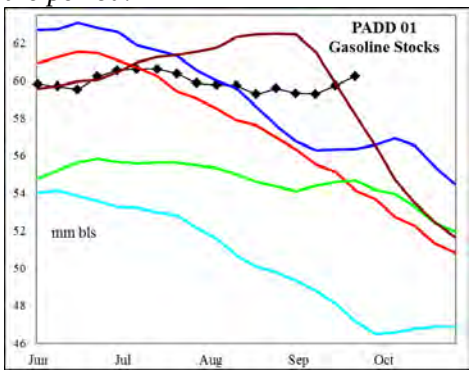
Gasoline wholesale demand decreased -0.2 million bpd on the week, to a level that matched 5-yr highs for the period.



Supply increased +0.6 million bpd last week, on a surge in imports; with the 4-wk average +0.45 million bpd above a year ago.

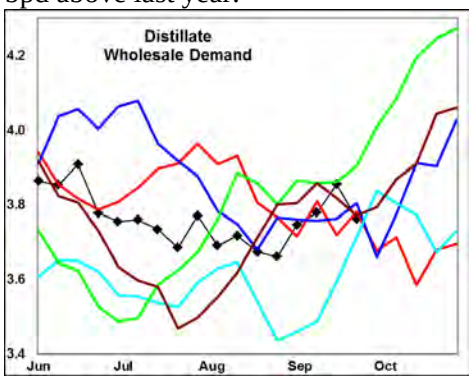


The latest 4-wk stock change East of the Rockies was a +5 million barrel build, nearly equal to the 5-yr high for the period.

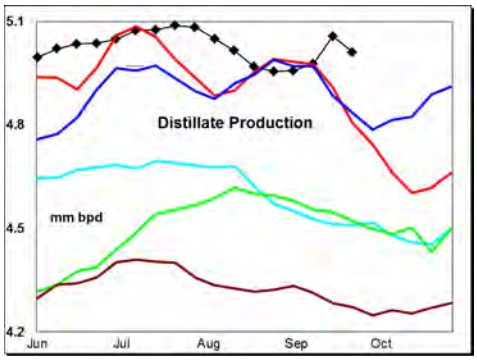


Stock levels ended the week near 5-yr highs in all regions except the midwest. A spike in imports to the East Coast lifted stock levels in the area to a 5-yr high for the period. All markets except the midwest are very well supplied, with attractive import economics driving over supplied conditions on the East coast.

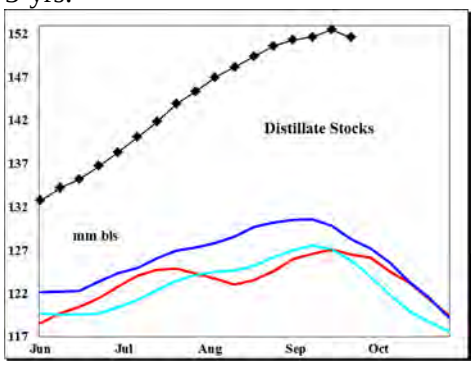
Distillate wholesale demand fell -0.6 million bpd last week, reversing the earlier increase. The latest 4-wk average wholesale demand was +8,000 bpd above last year.



Supply fell -181,000 bpd last week, with the 4-wk average +29,000 bpd above a year ago. Imports fell to a record flow for the season.



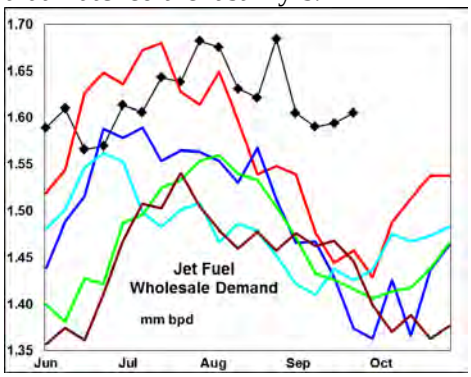
Stocks decreased -0.3 million barrels on the week, with decreases in the Gulf and East regions. Stocks ended the week +26 million barrels above the last 3-yrs.



Look for the fall refiney maintenance to drive stock draws during the next quarter. Stock levels remain extremely high in all regional markets.

Jet Fuel wholesale demand increased +0.24 million bpd on the week, to a level above the 5.yr range. The latest 4-wk average demand was +171,000 bpd above last year.

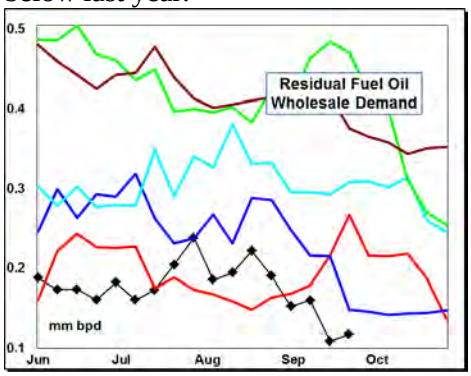
Supply increased +24,000 bpd on the week, driven by higher production; with the 4-wk average -135,000 bpd below a year ago. Stocks fell -1.3 million barrels on the week, to a level that matched the last 2-yrs.



Look for sharply lower seasonal demand, offset by reduced output during maitnenance season so that stock levels remain at the low end of the historic range.

A rebound in imports should assure ample supplies in coastal markets.

Residual fuel oil demand increased +13,000 bpd on the week. Demand for the latest 4-wk period was -42,000 bpd below last year.



Supply (production + imports) decreased -3,000 bpd on the week, due to lower mports. Stocks increased +0.3 million barrels, to a level comparable with the last 2-yrs. Production was equal to the 2-yr average.

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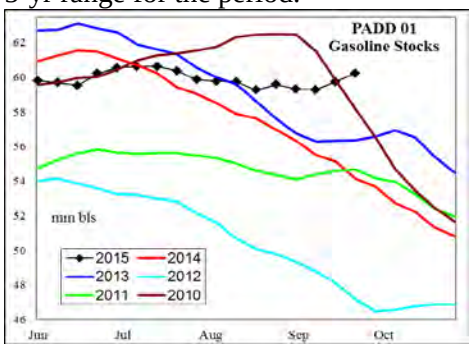
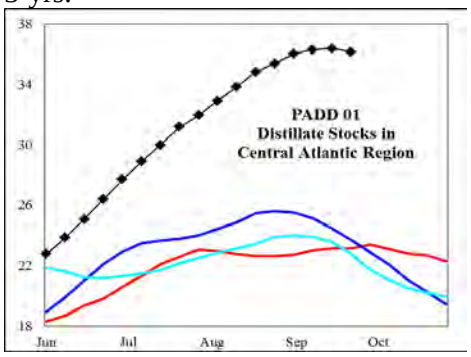
PADD Supply Tends

PADD 1 refinery crude oil runs decreased -7,000 bpd on the week to a level that matched the 3-yr mid range. The latest 4-wk average thru put was -53,000 bpd below last year.

Gasoline supplies jumped +0.5 million bpd on the week, driven by a surge in imports. The 4-wk average gasoline supply +97,000 bpd above last year. Stocks jumped +2 million barrels last week, to a level above the 5-yr range for the period.



Distillate supply decreased -24,000 bpd on the week, with the 4-wk average -28,000 bpd below last year. Production remains at a record low for the week. Stocks decreased -0.4 barrels to a level +39% above the last 3-yrs.

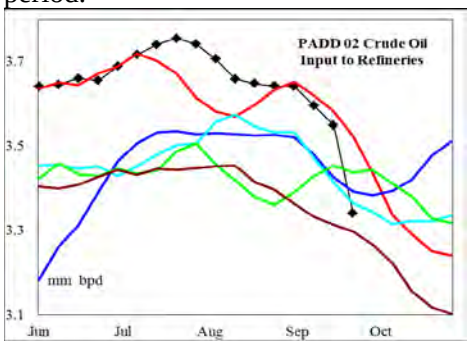


Jet fuel supply decreased -26,000 bpd on the week, while stocks ended the week at a level that matched historic lows for the period.

PADD 2 crude oil refinery runs fell -195,000 bpd on the week, to a level just below the last 3-yrs. The latest 4-wk average thru put was -3,000 bpd below last year.

Crude oil stocks fell -3.8 million barrels last week. Cushing saw a -1.1 million barrel draw for the week.

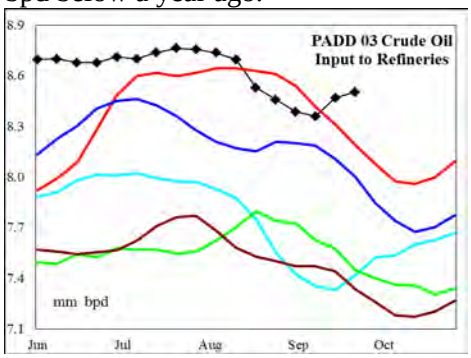
Gasoline supply decreased -106,000 bpd on the week. Production for the most recent 4-wk period was +15,000 bpd above a year ago. Stocks increased +0.1 million barrels on the week, to a level near 5-yr lows for the period.



Distillate supply decreased -77,000 bpd on the week, to a level below the last 3-yrs. The latest 4-wk average production was -18,000 bpd below last year. Stocks increased +0.3 million barrels on the week, to a fresh 5-yr high.

Jet fuel production was a record low for the 2nd consecutive week, driving stock levels to a record low for the period.

PADD 3 refinery runs increased +36,000 bpd last week. During the latest 4-wk period, runs were -24,000 bpd below a year ago.



Crude oil imports increased +0.24 million bpd on the week, with the 4-wk average -0.5 million bpd below last year.

Crude oil stocks increased +5.1 million barrels, to a level +48 million barrels (+26%) above the prior high for the period.

Gasoline supply fell -283,000 bpd on the week, with the latest 4-wk average +226,000 bpd above a year ago. Stocks increased +0.4 million barrels on the week, to a level near 5-yr highs.

Distillate supply fell -120,000 bpd on the week, with the latest 4-wk average supply +29,000 bpd above a year ago. Stocks fell -0.8 million barrels to a level +14% above last year.

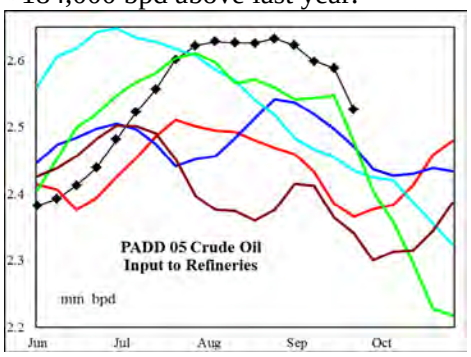
Jet fuel production increased +71,000 bpd on the week, to a level that matched historic highs. Stocks fell -1.2 million barrels on the week, to a level +15% above the last 2-yrs.

PADD 4 refinery crude runs decreased -33,000 bpd last week, to a level below last year. The latest 4-wk average was -44,000 bpd below last year.

Gasoline supply increased +4,000 bpd on the week, with the 4-wk average -32,000 bpd below last year.

Distillate supply was unchanged on the week, at a level above four of the last 5-yrs. Stocks ended the week at a level below the 3-yr mid range.

PADD 5 crude oil refinery runs decreased -40,000 bpd on the week to a level slightly above the 6-yr range. The 4-wk average thru put rate was +184,000 bpd above last year.



Gasoline supply increased +11,000 bpd on higher imports; with the latest 4-wk average +56,000 bpd above last year. Production was +55,000 bpd above last year for the current week. Stocks increased +0.5 million barrels on the week, to a level near 5-yr highs.

Distillate supply increased +39,000 bpd on the week. The 4-wk average supply was +74,000 bpd above last year. Stocks increased +0.6 million barrels on the week, to a level above the 5-yr range.

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PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report **September 30, 2015**

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	25-Sep-15	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	3,955	548	-3,759	5,149	-109	2,127
	Imports	378	-20	-35	244	-48	238
	Input	-241	-7	-195	36	-33	-40
	% Utilization	-1.10					
Gasoline	Stocks	3,254	2,019	148	361	180	546
	Production	129	47	-104	-289	8	-26
	Imports	486	449	-2	6	-4	37
	Supplied	-194					
Distillate	Stocks	-267	-424	339	-784	5	595
	Production	-73	-2	-73	-75	0	77
	Imports	-108	-22	-4	-45	0	-38
	Supplied	-560					
Jet Fuel	Stocks	-1,315	745	-765	-1,190	115	-221
	Production	28	5	-9	71	7	-44
	Imports	-24	-31	0	0	0	7
	Supplied	230					
Residual Fuel Oil	Stocks	340	477	-26	-558	14	431
	Production	44	6	8	30	-6	5
	Imports	-47	-37	0	-72	0	62
	Supplied	13					

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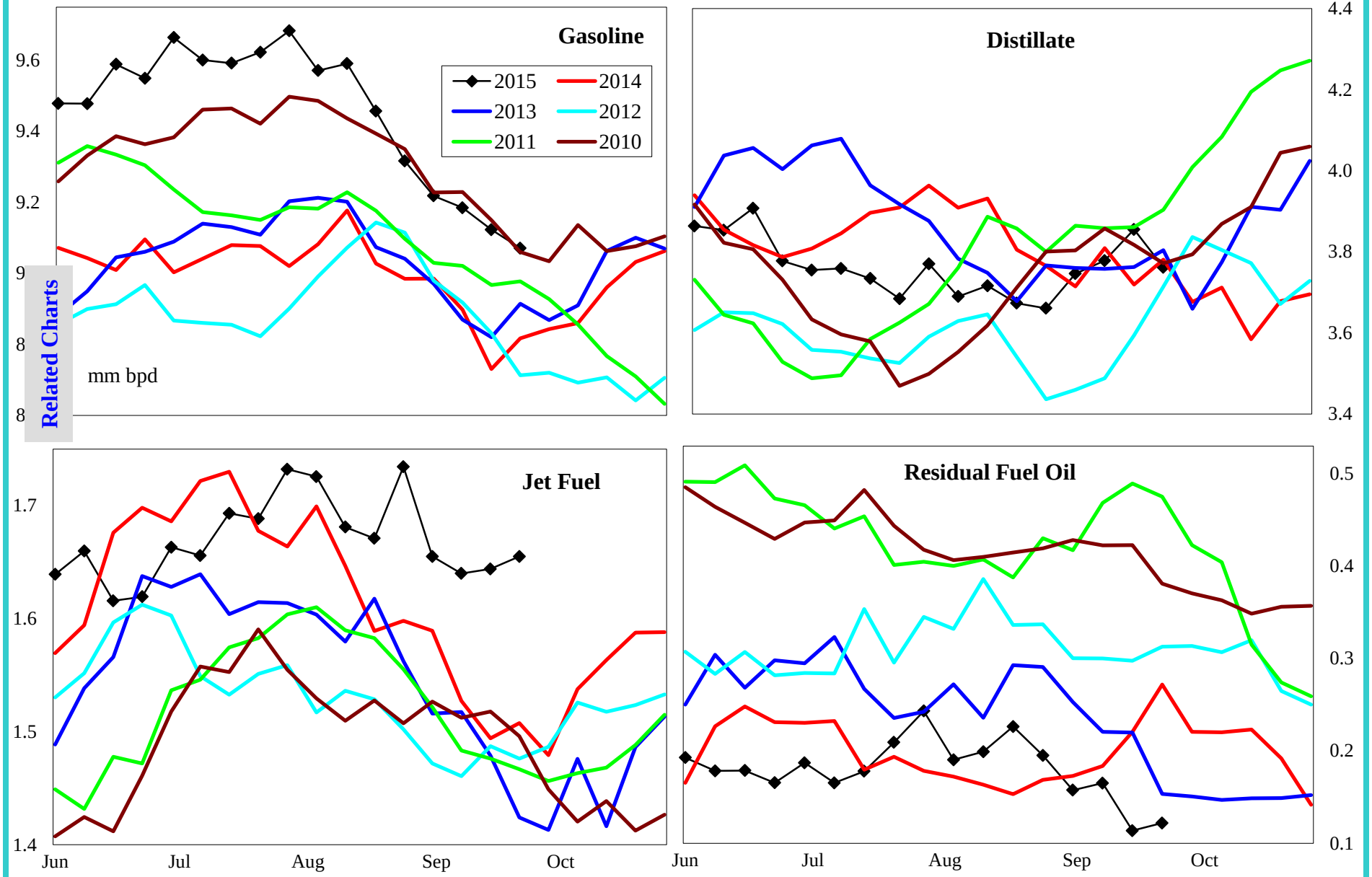
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Aug	Jul	Jun	4wk avg	Aug	Jul	Jun
Gasoline	369	218	325	357	4.2	2.3	3.5	4.0
Distillate	8	-116	-141	-26	0.2	-3.0	-3.7	-0.7
Jet Fuel	171	90	134	77	11.8	5.9	8.7	4.9
Resid	-42	14	-24	-89	-18.8	6.6	-10.0	-34.1

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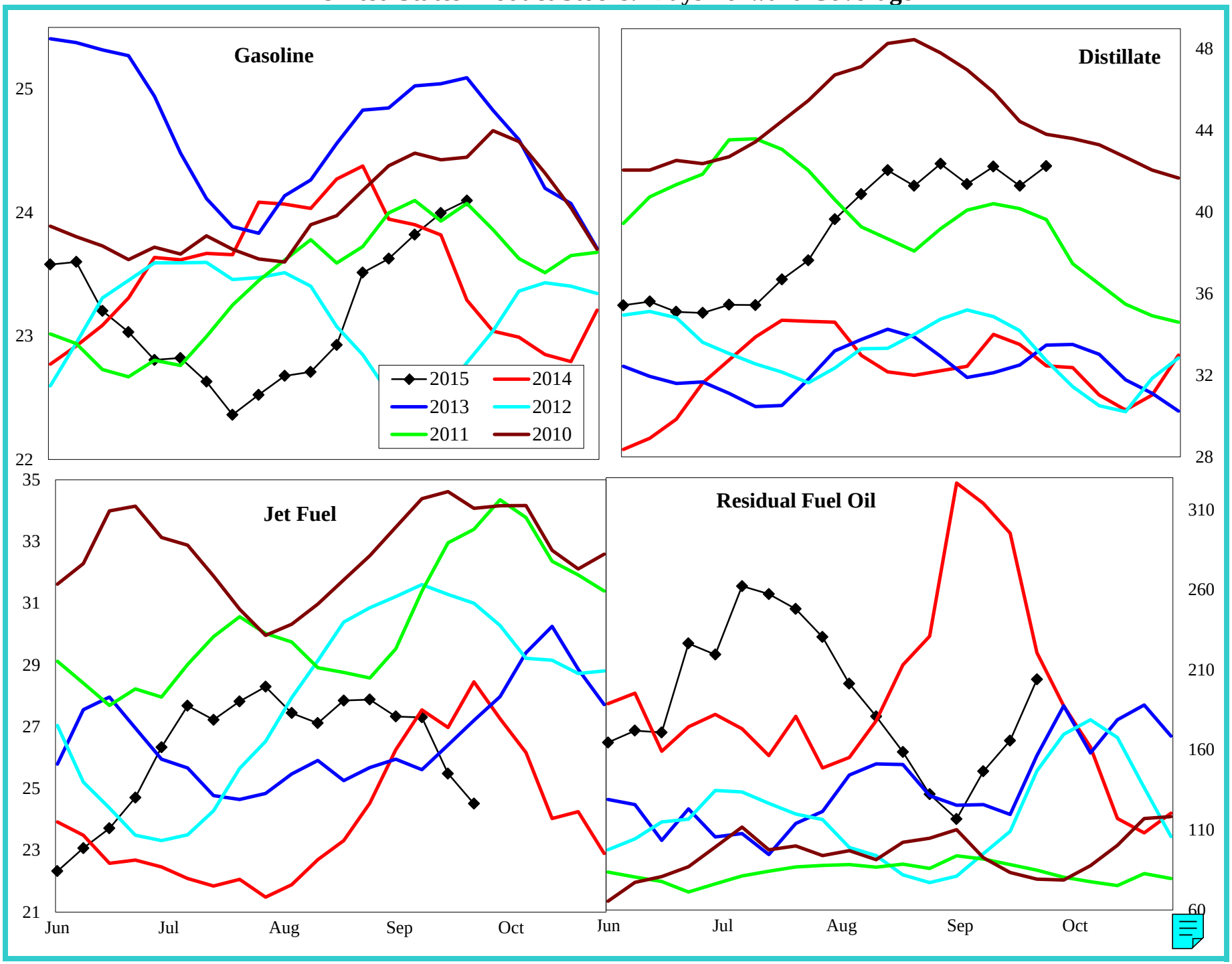
United States Product Stocks: Days Forward Coverage



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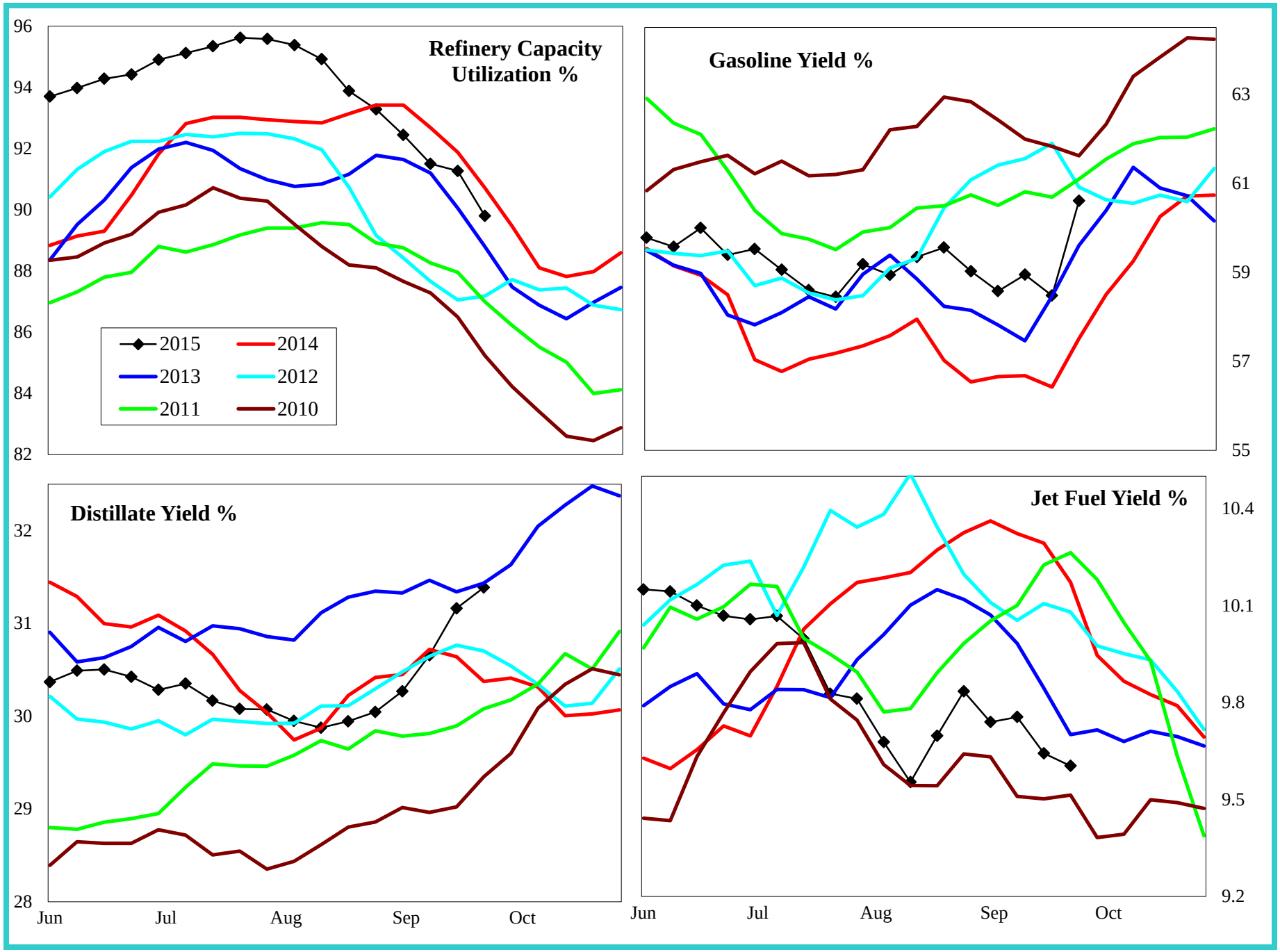
United States Refinery Percent Utilization Rate and Product Yields



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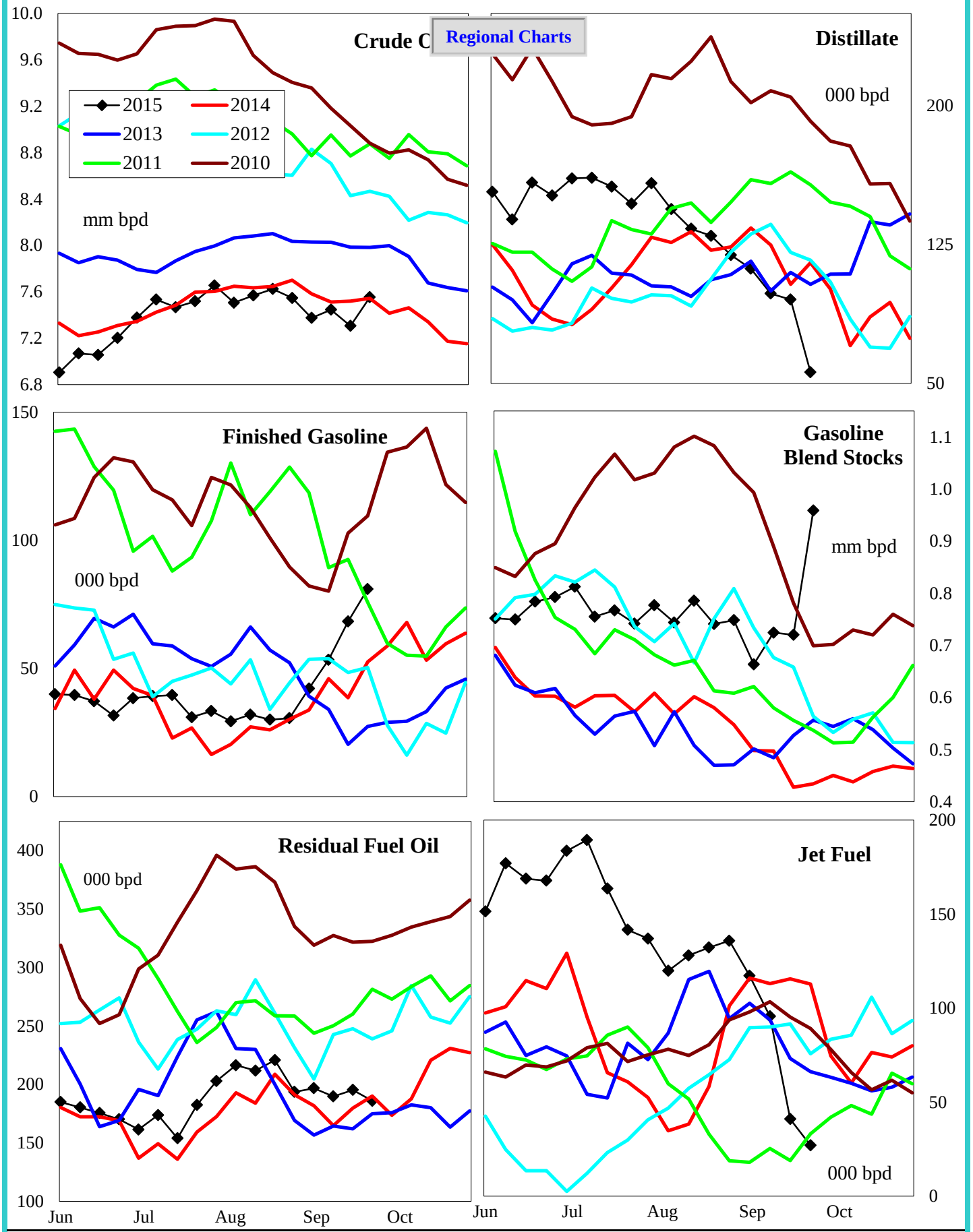
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	-128	-14	11	274	2	-56
% change	-1.7	-11.7	23.9	74.0	1.0	-42.6

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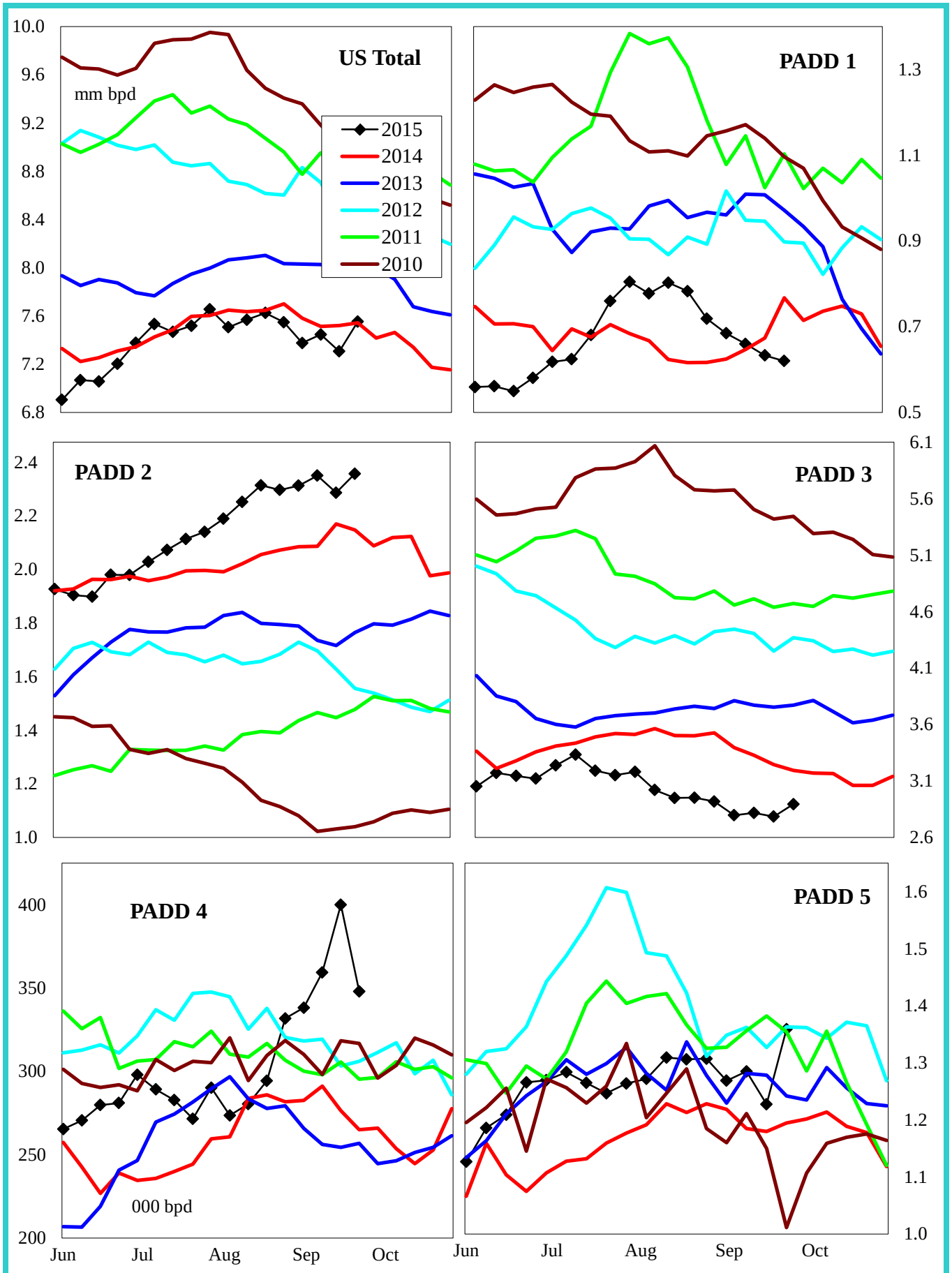
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-128	-46	256	-515	98	79
% change	-1.7	-6.6	12.1	-15.7	34.6	7.2

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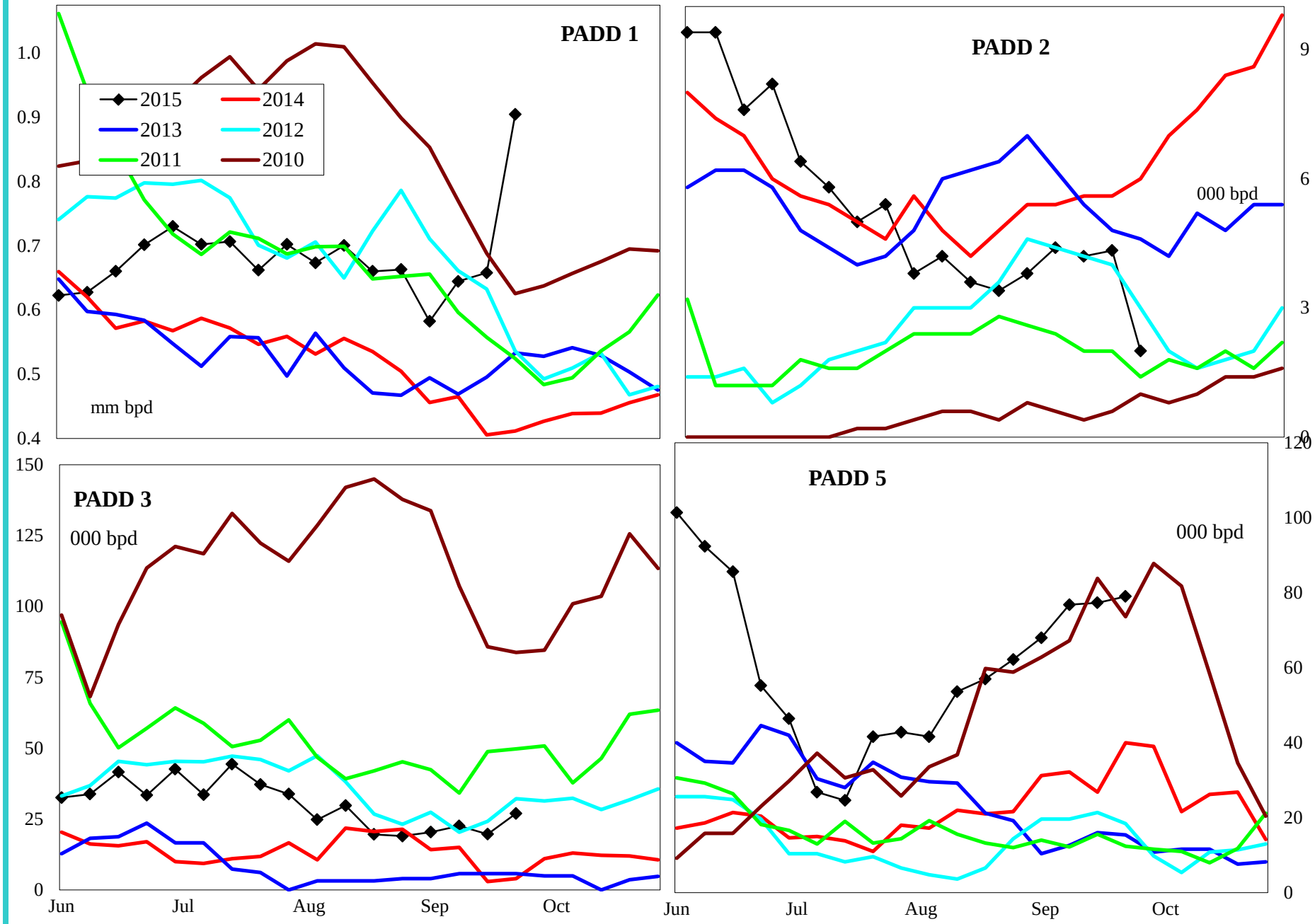
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	227	-2	14	43
% change	60.3	-26.1	385.7	136.0

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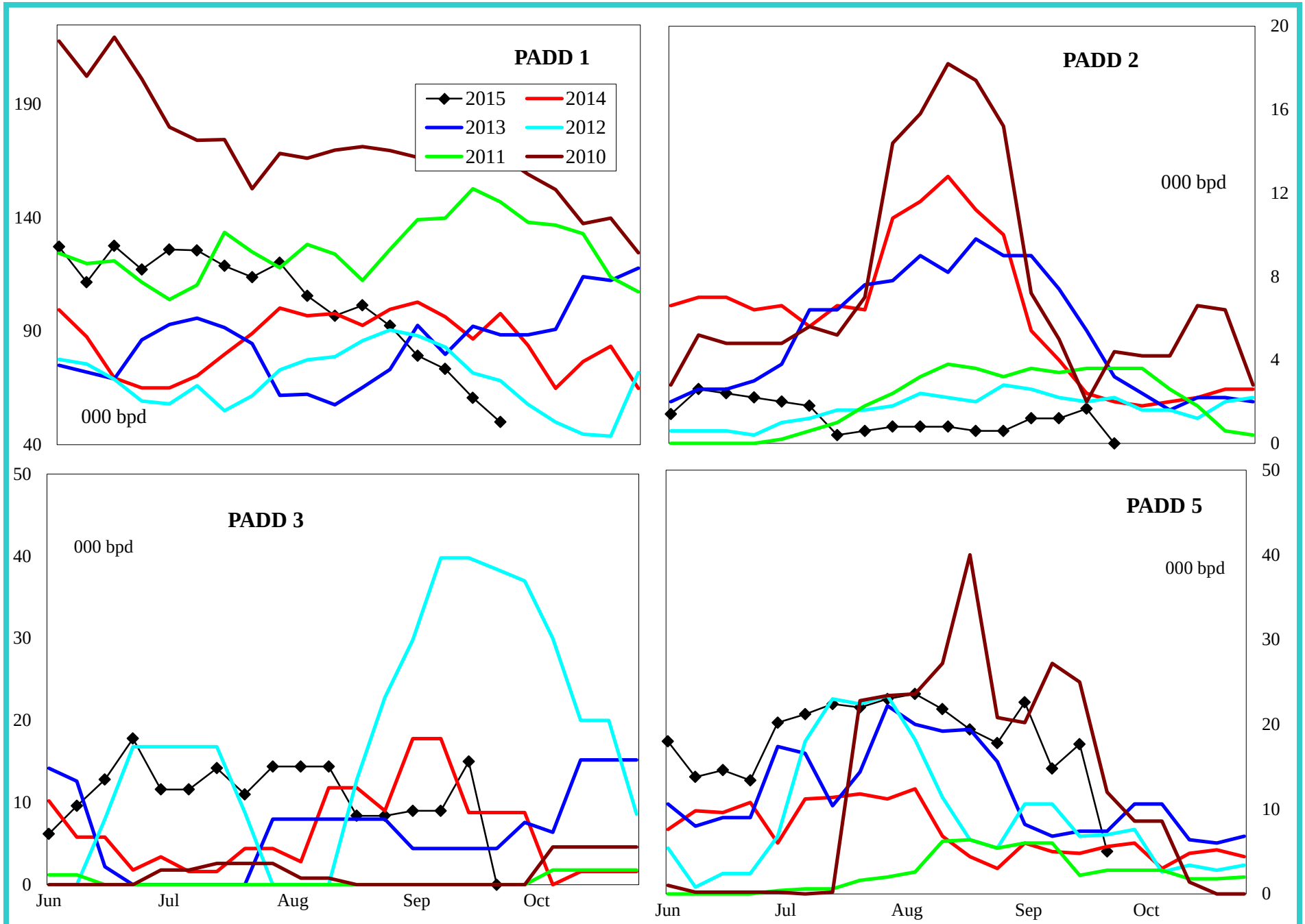
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	-24	-1	0	-1	12
% change	-24.9	-40.0	2.3	-100.0	200.0

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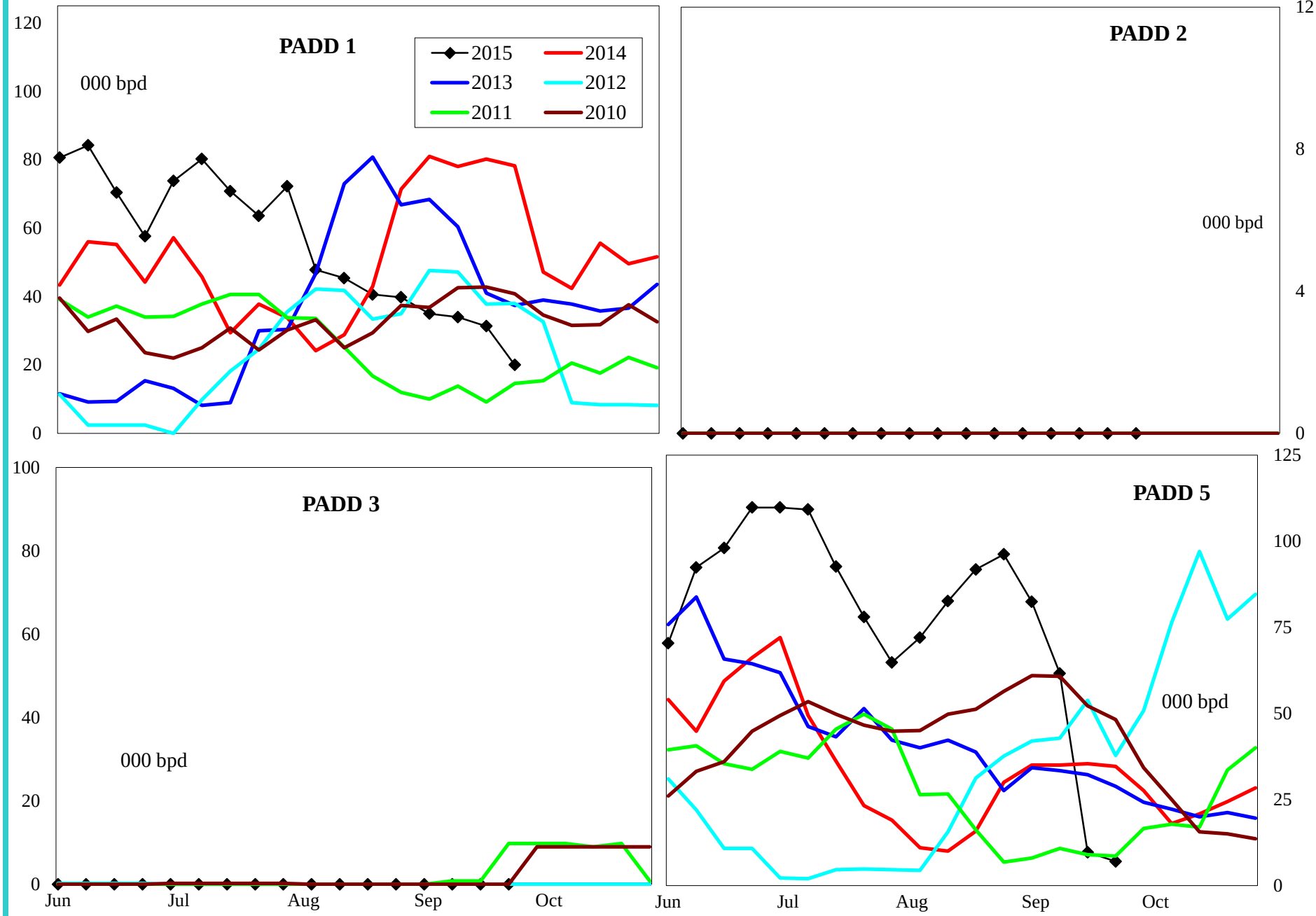
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-53	0	0	-3
% change	-60.3	#DIV/0!	#DIV/0!	-6.9

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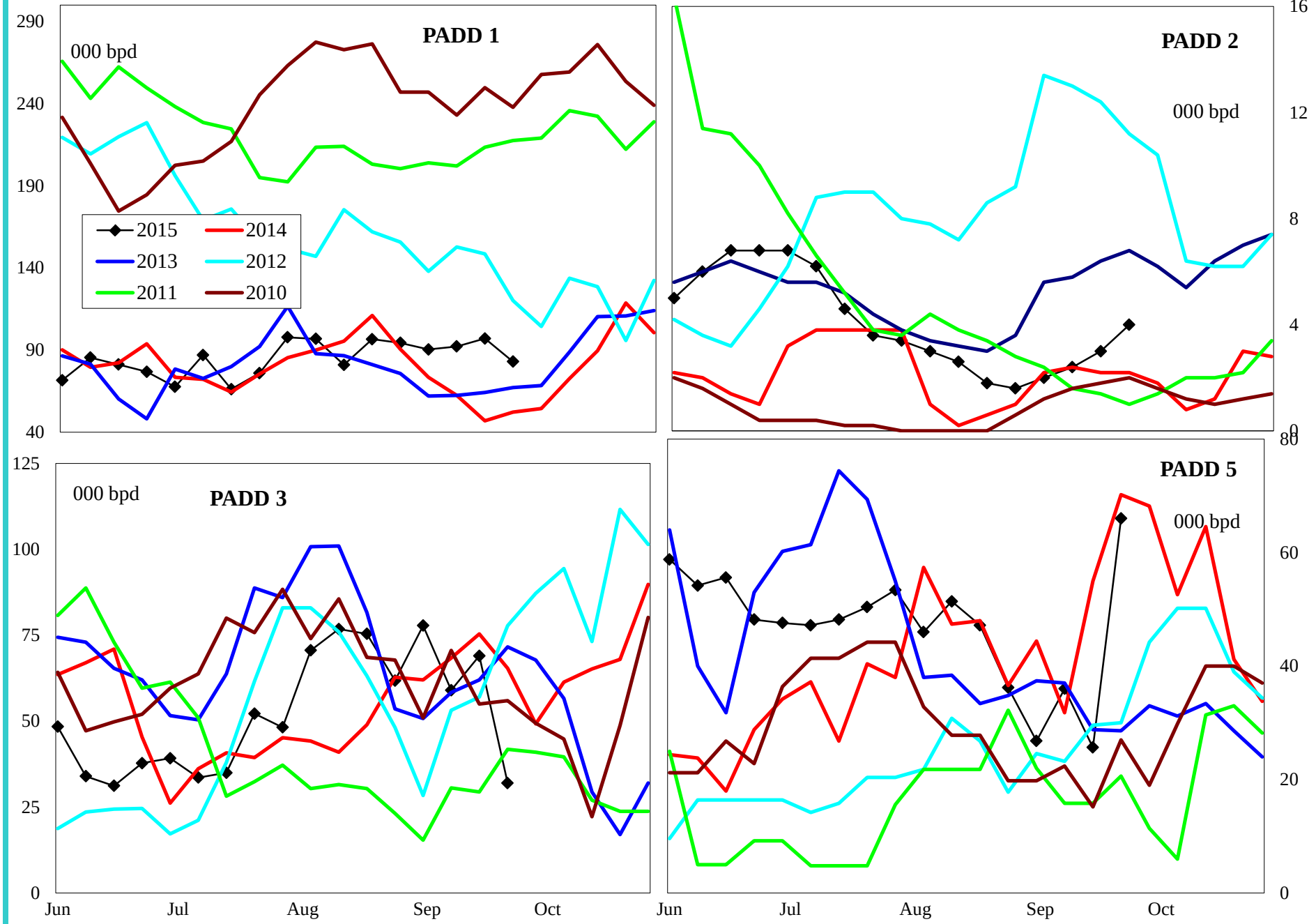
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	40	0	-21	-17
% change	70.0	-9.1	-28.2	-43.7

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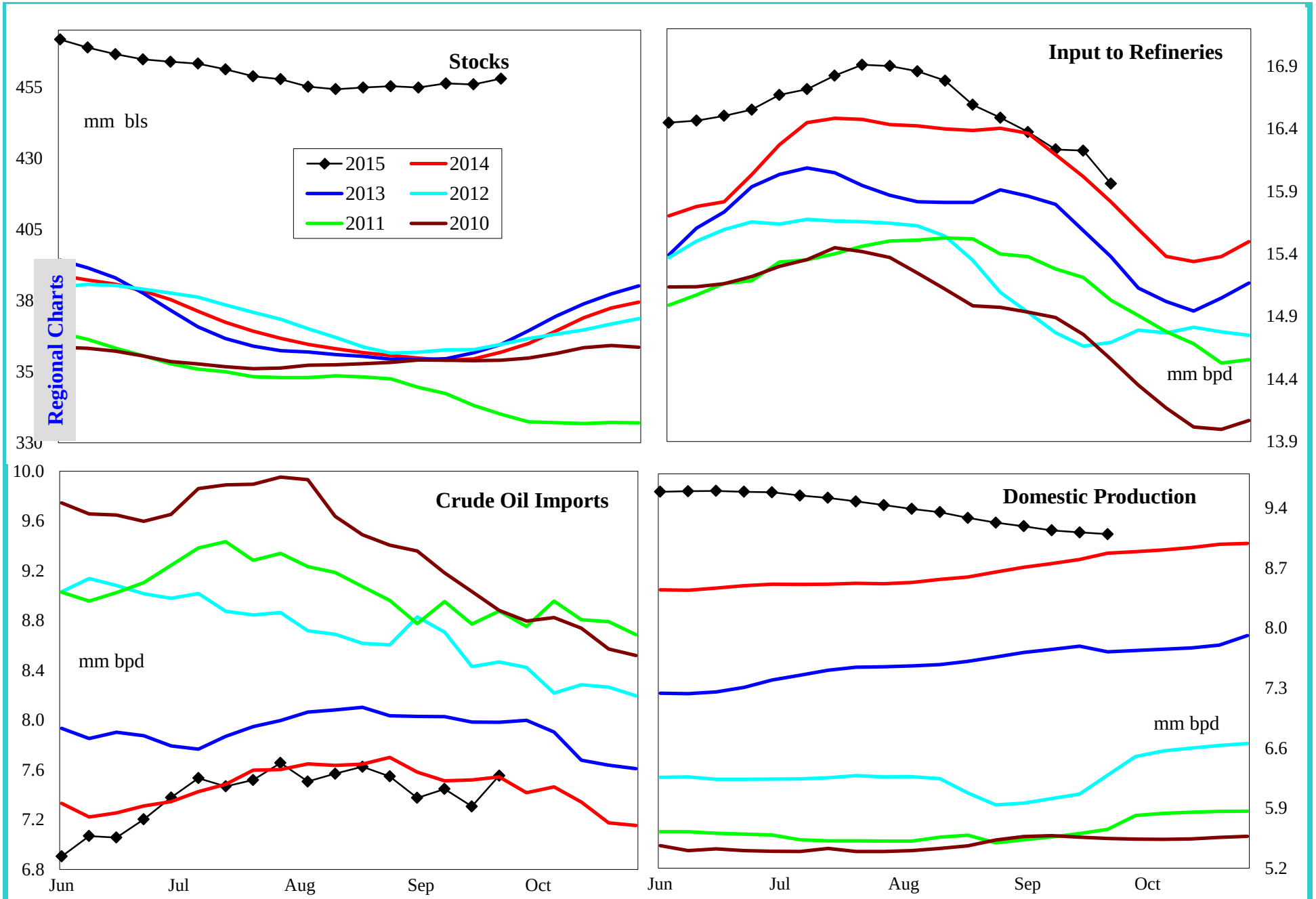
United States Crude Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	101,289	62	-128	338
% change	28.4	0.4	-1.7	3.8

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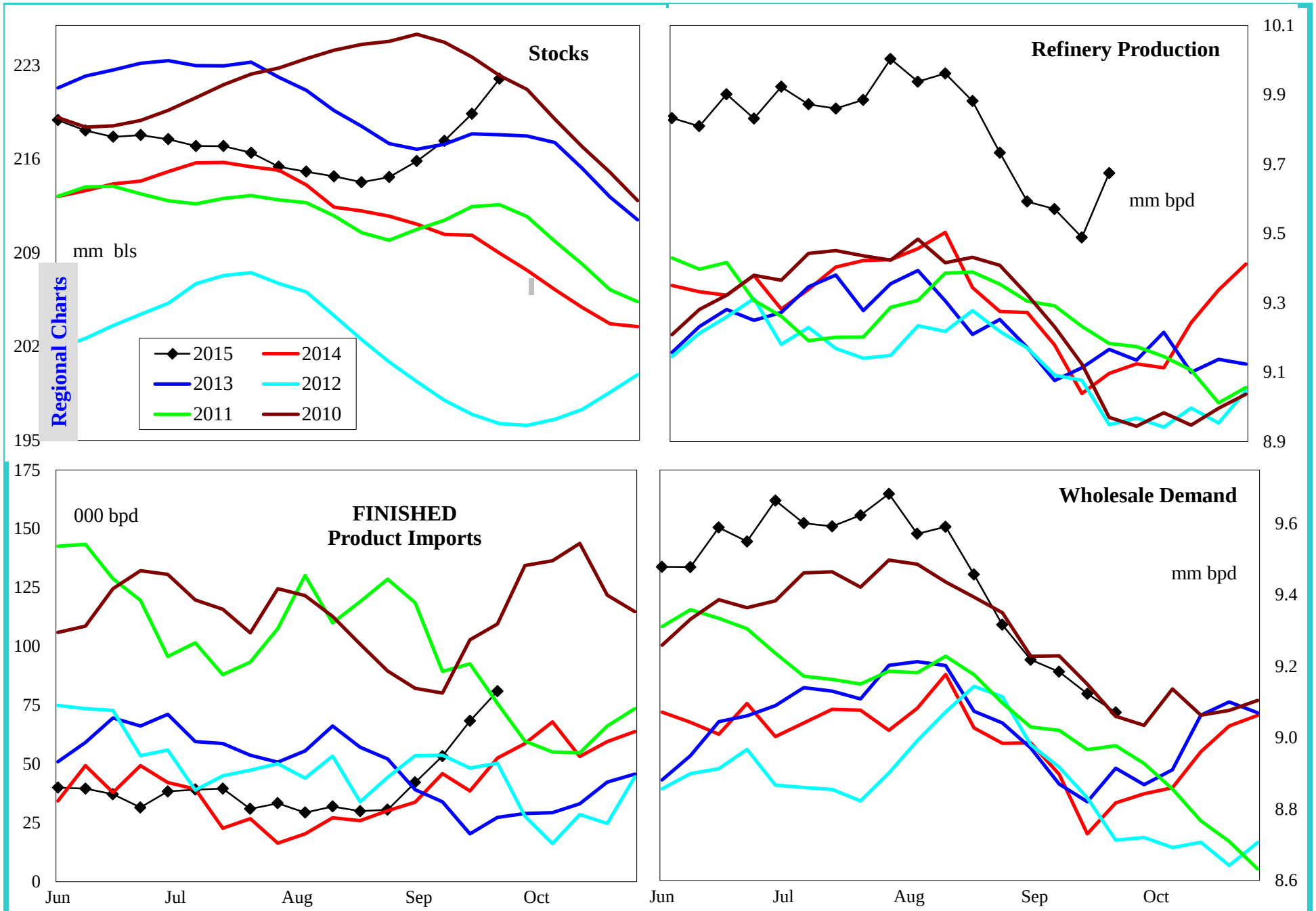
United States Gasoline Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Aug	Jul	Jun
000 bpd (000 bls stks)	13,522	434	11	274		369	218	325	357
% change	6.5	4.8	23.9	74.0		4.2	2.3	3.5	4.0

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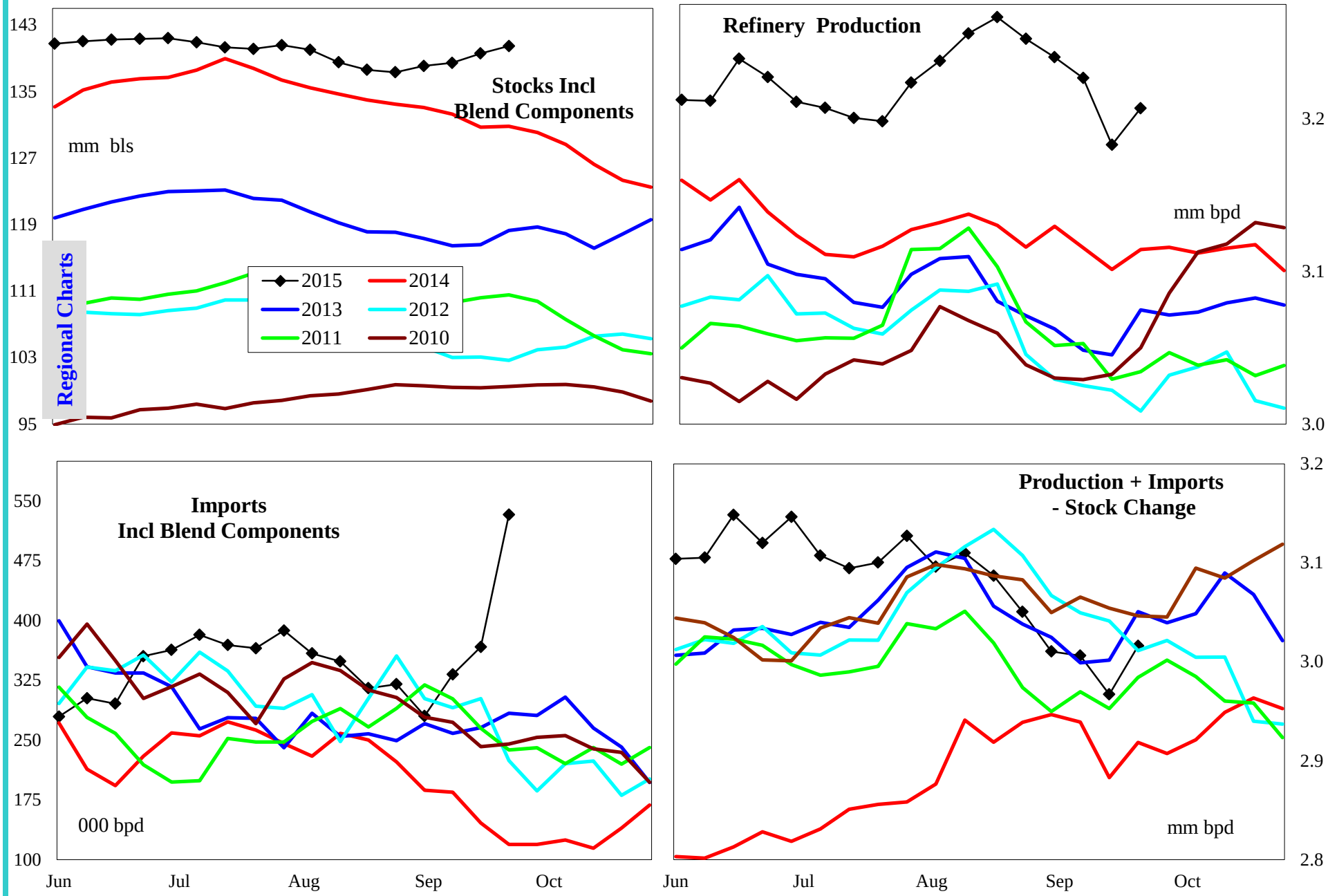
United States Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9,638	104	219	78
% change	7.4	3.4	137.4	2.7

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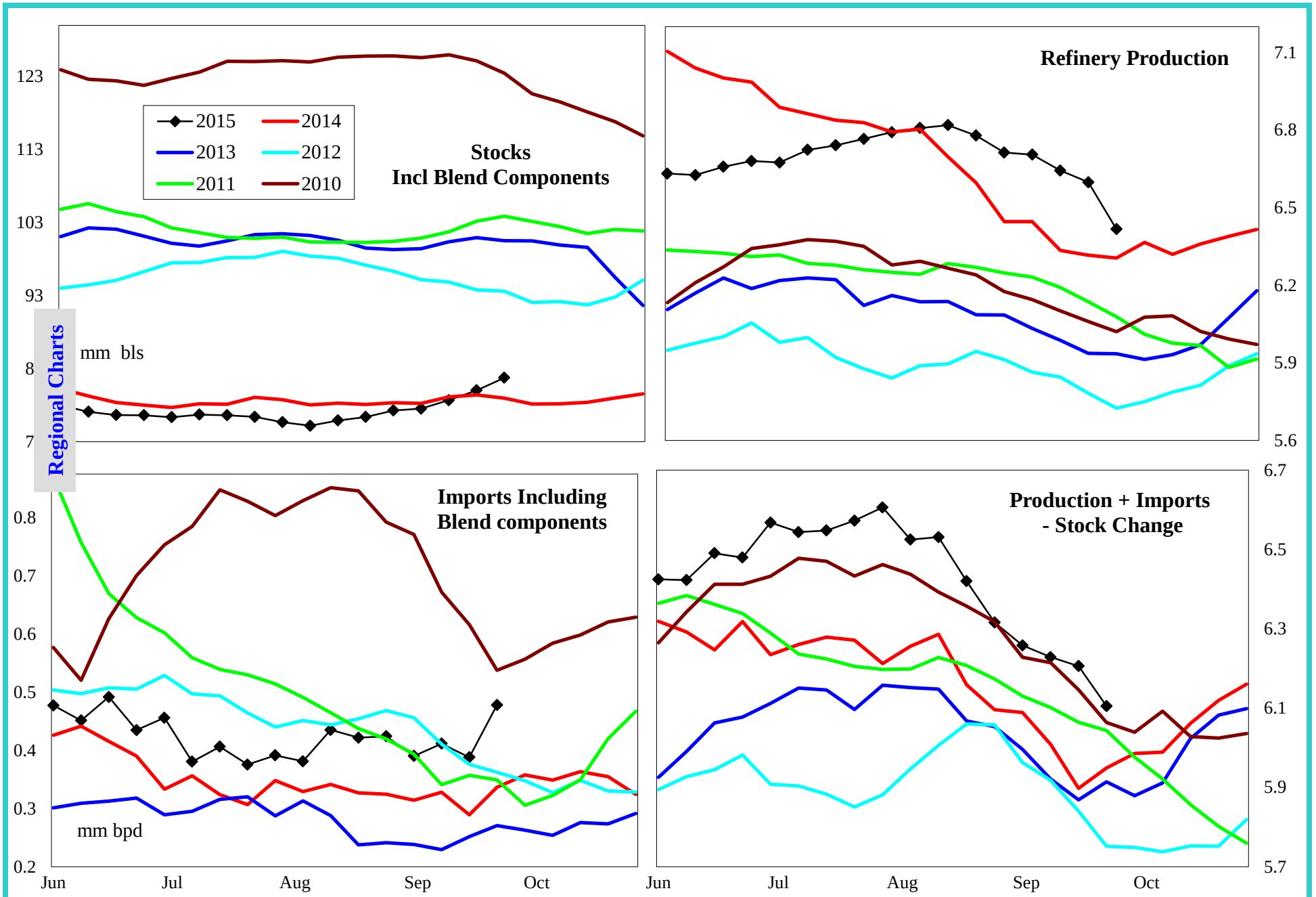
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,805	249	100	213
% change	3.6	3.9	34.2	3.6

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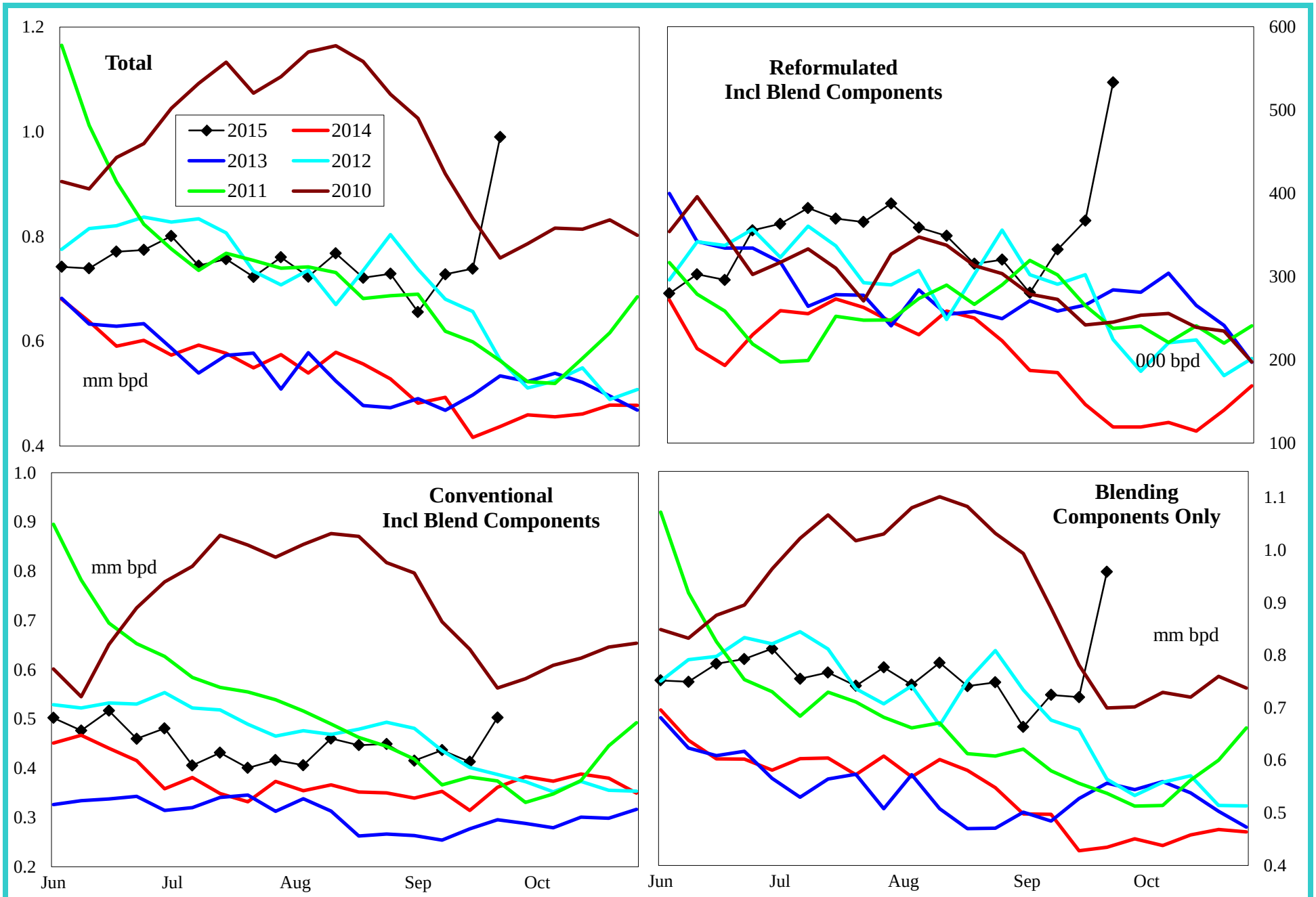
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	285	219	100	274
% change	68.5	137.4	34.2	74.0

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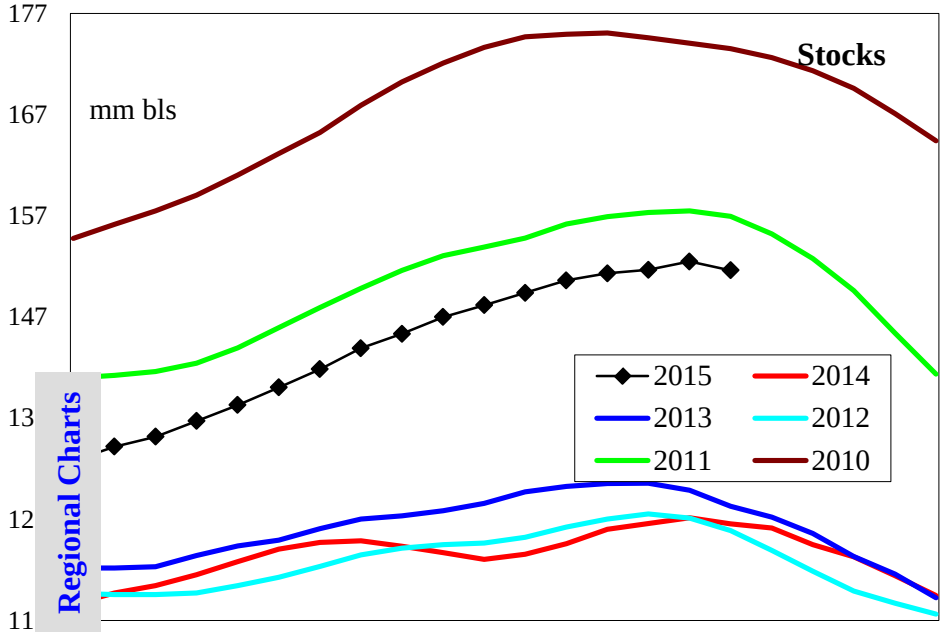
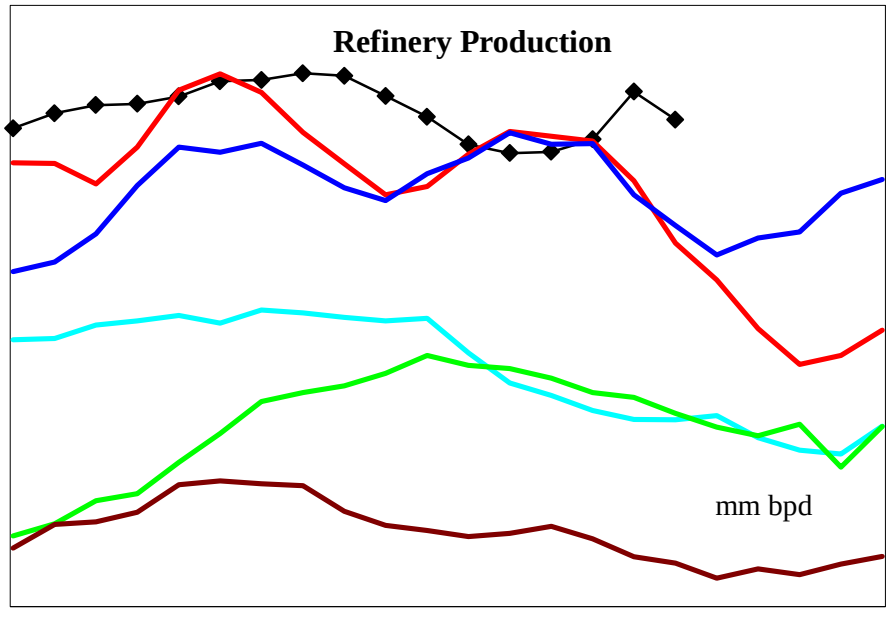
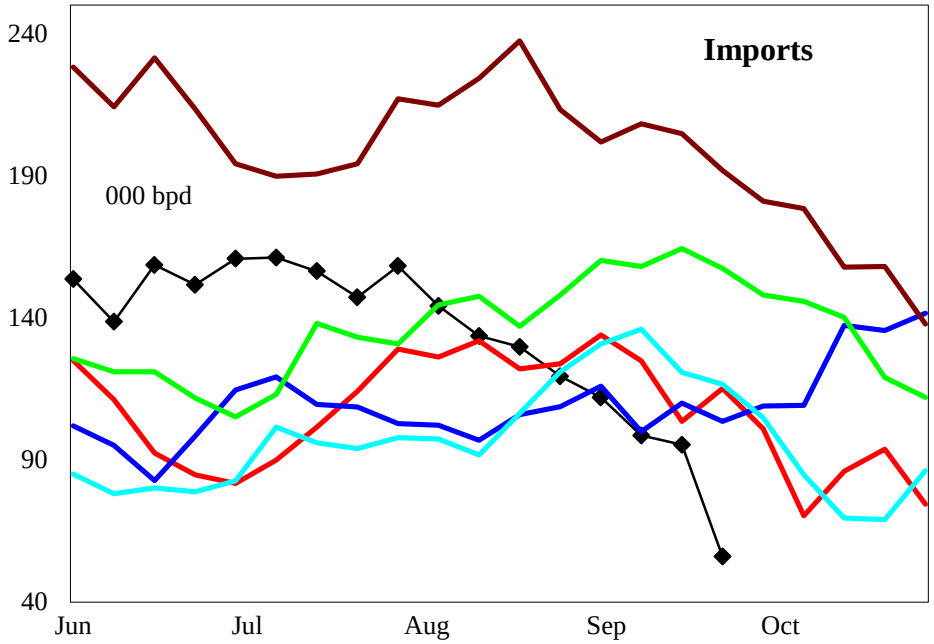
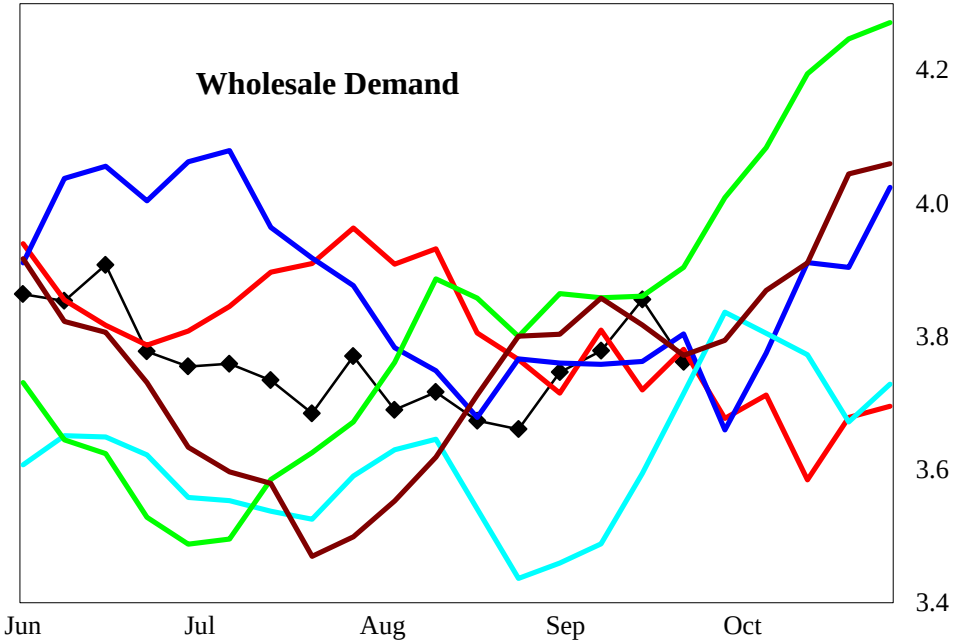
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Aug	Jul	Jun
000 bpd (000 bls stks)	25,907	43	-14		8	-116	-141	-26
% change	20.6	0.9	-11.7		0.2	-3.0	-3.7	-0.7

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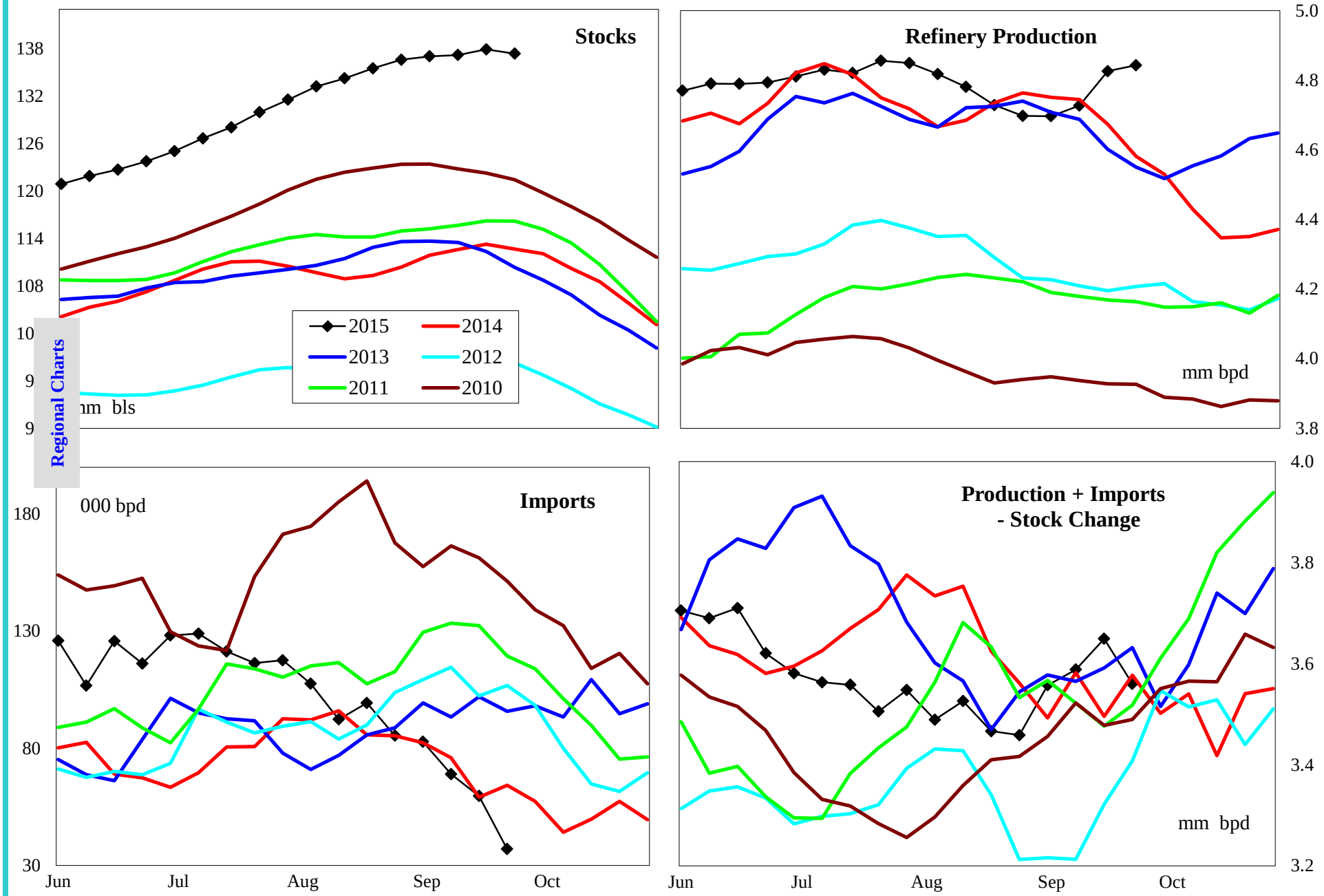
United States Low Sulfur Distillate Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	25,397	26	10	33
% change	22.7	0.6	14.8	0.9

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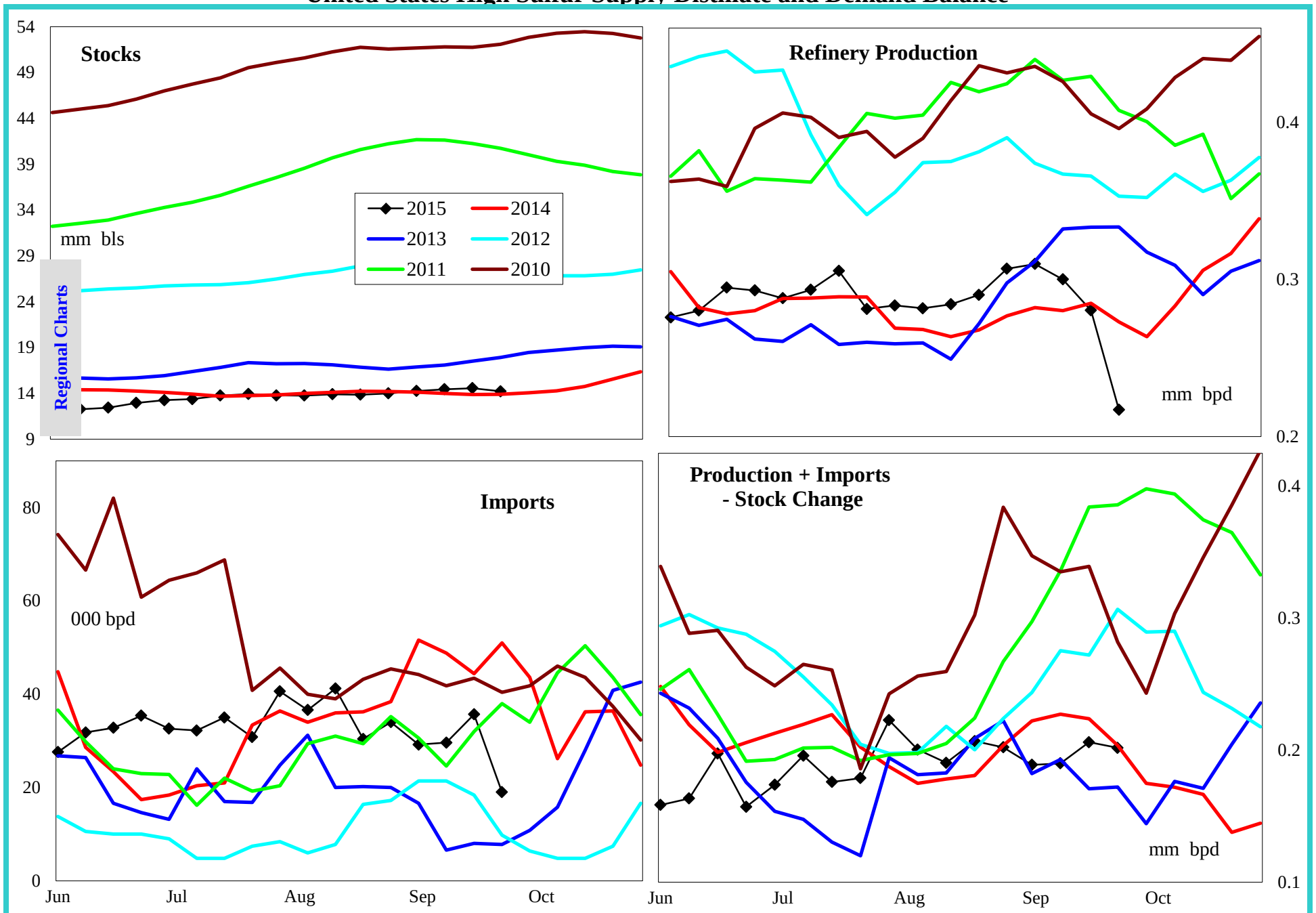
United States High Sulfur Supply Distillate and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	510	17	-24	-25
% change	3.7	7.0	-45.2	-10.8

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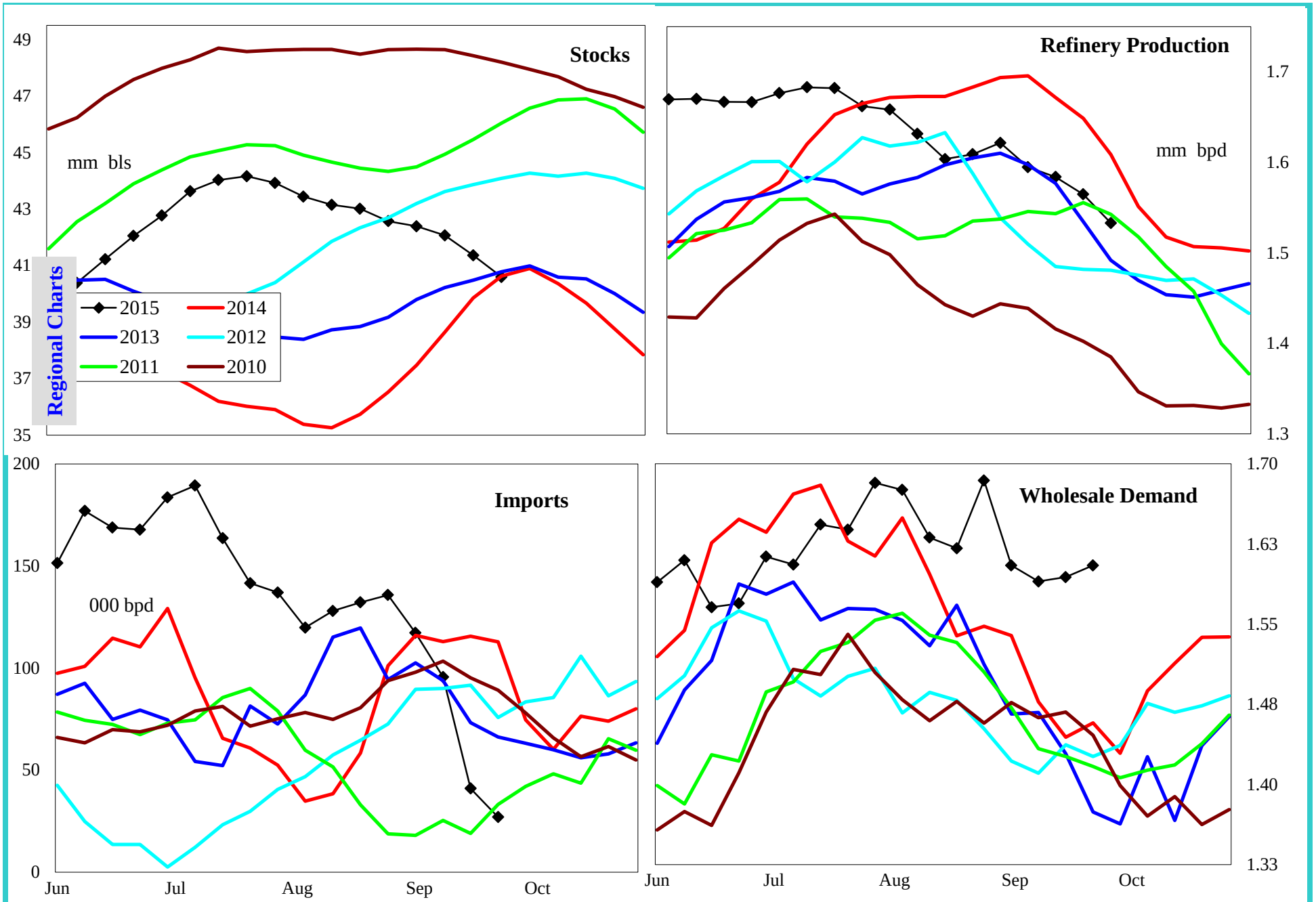
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Aug	Jul	Jun
000 bpd (000 bls stks)	-429	-79	-56		171	90	134	77
% change	-1.1	-4.7	-42.6		11.8	5.9	8.7	4.9

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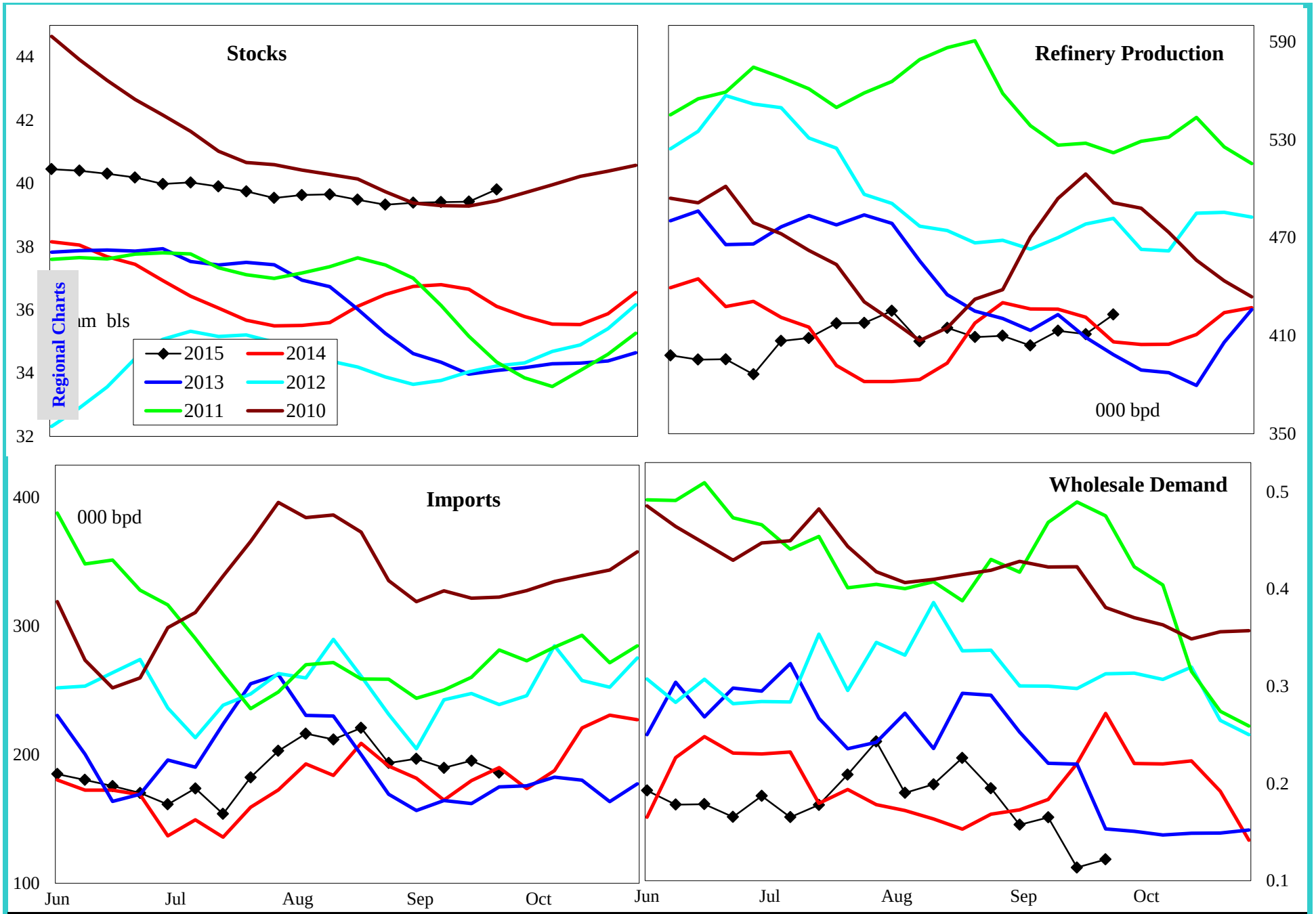
United States Residual Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Aug	Jul	Jun
000 bpd (000 bls stks)	3,298	-20	2		-42	14	-24	-89
% change	9.0	-4.7	1.0		-18.8	6.6	-10.0	-34.1

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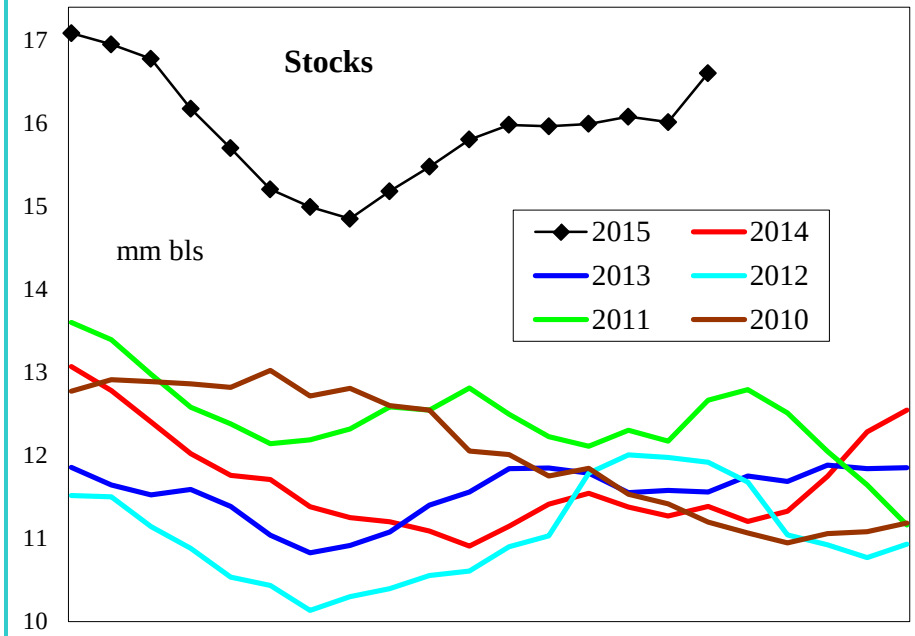
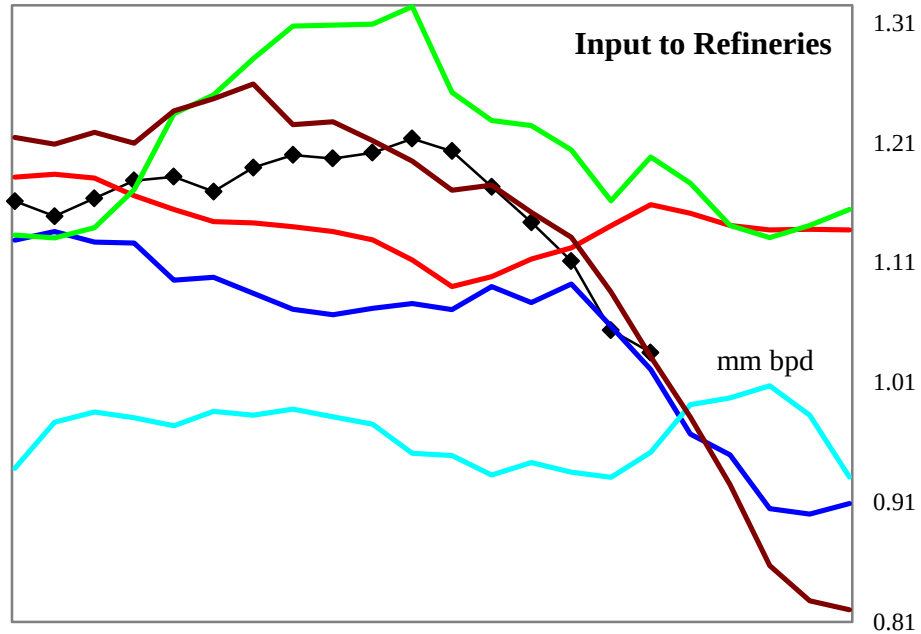
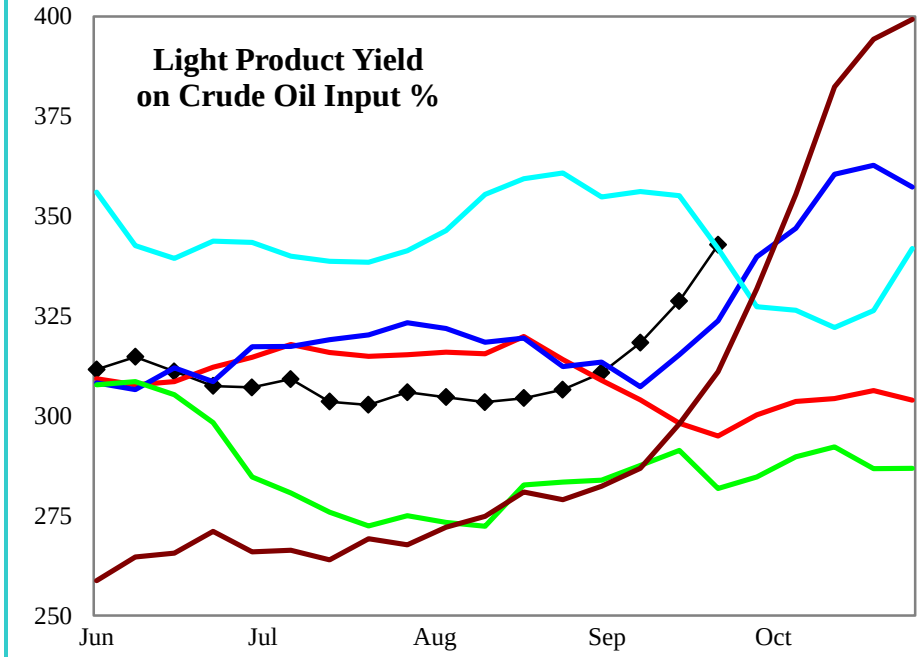
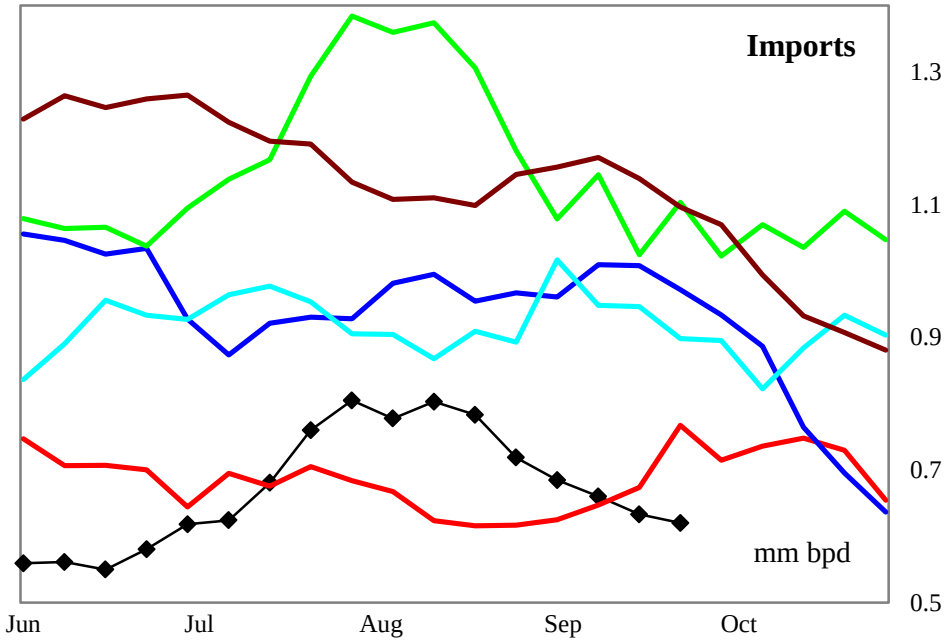
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	5,219	-53	-46
% change	47.5	-4.6	-6.6

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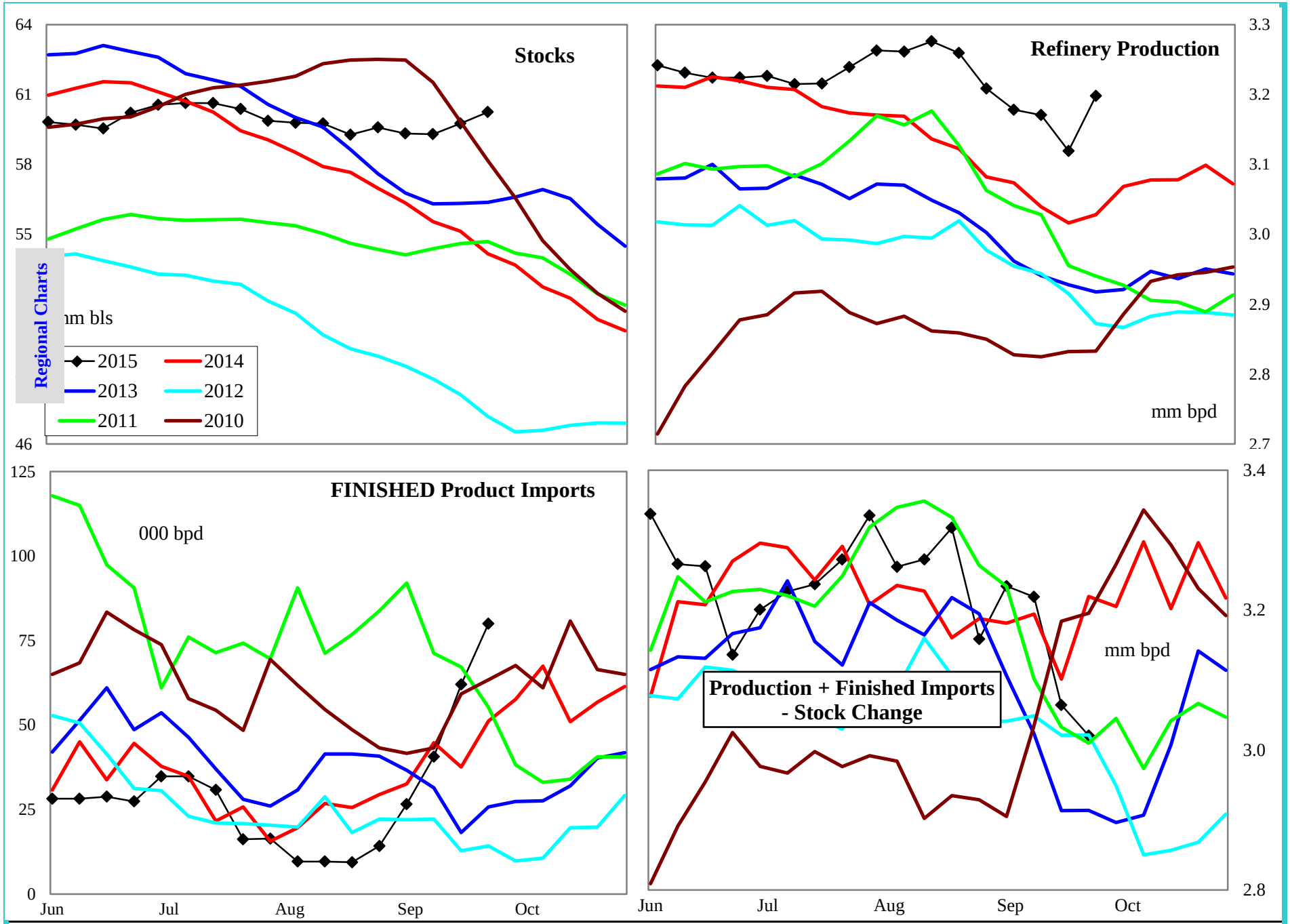
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	6,701	93	4	223	-29
% change	12.5	3.1	9.0	67.2	-0.9

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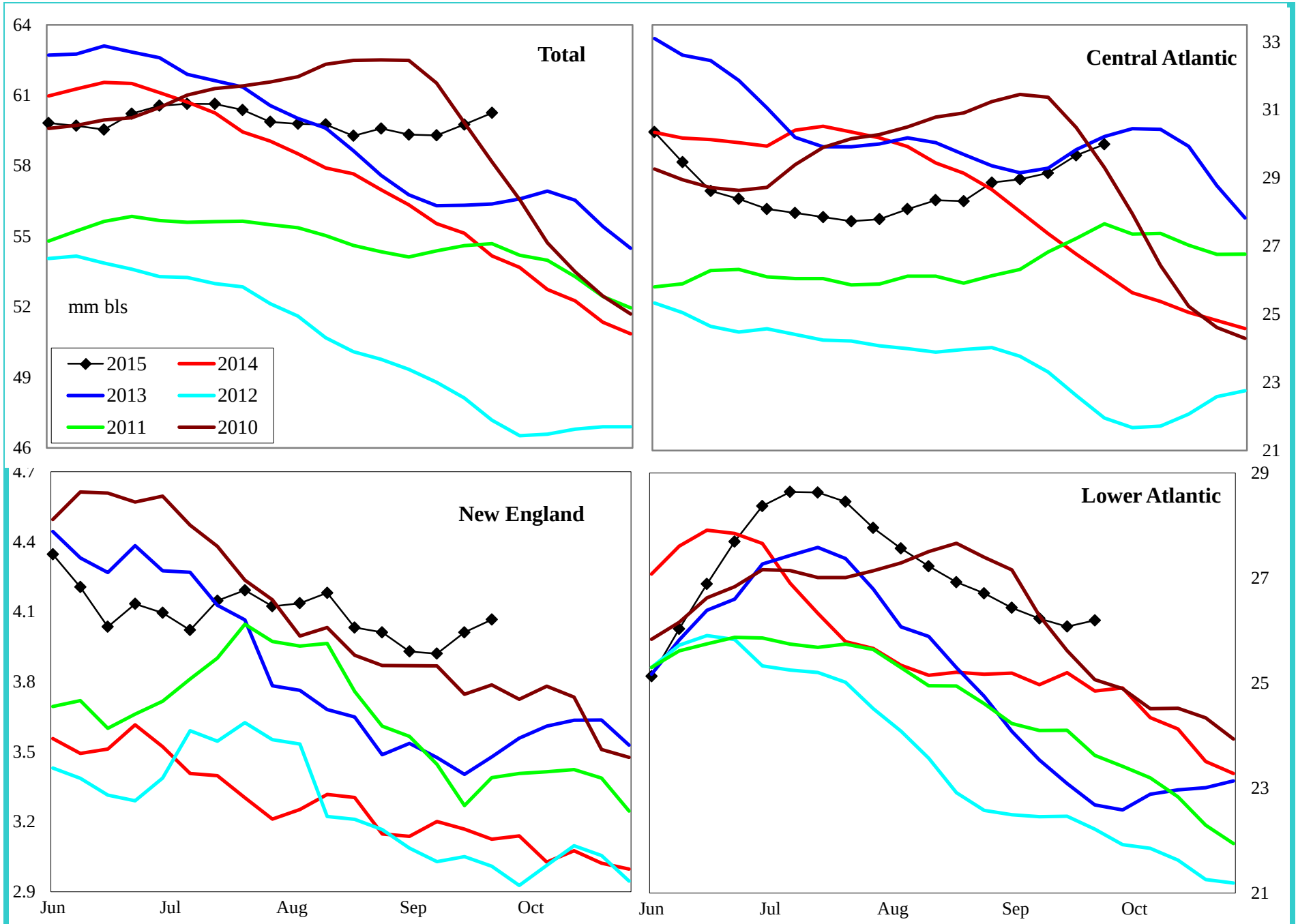
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	6,701	4,245	617	1,840
% change	12.5	16.5	17.9	7.6

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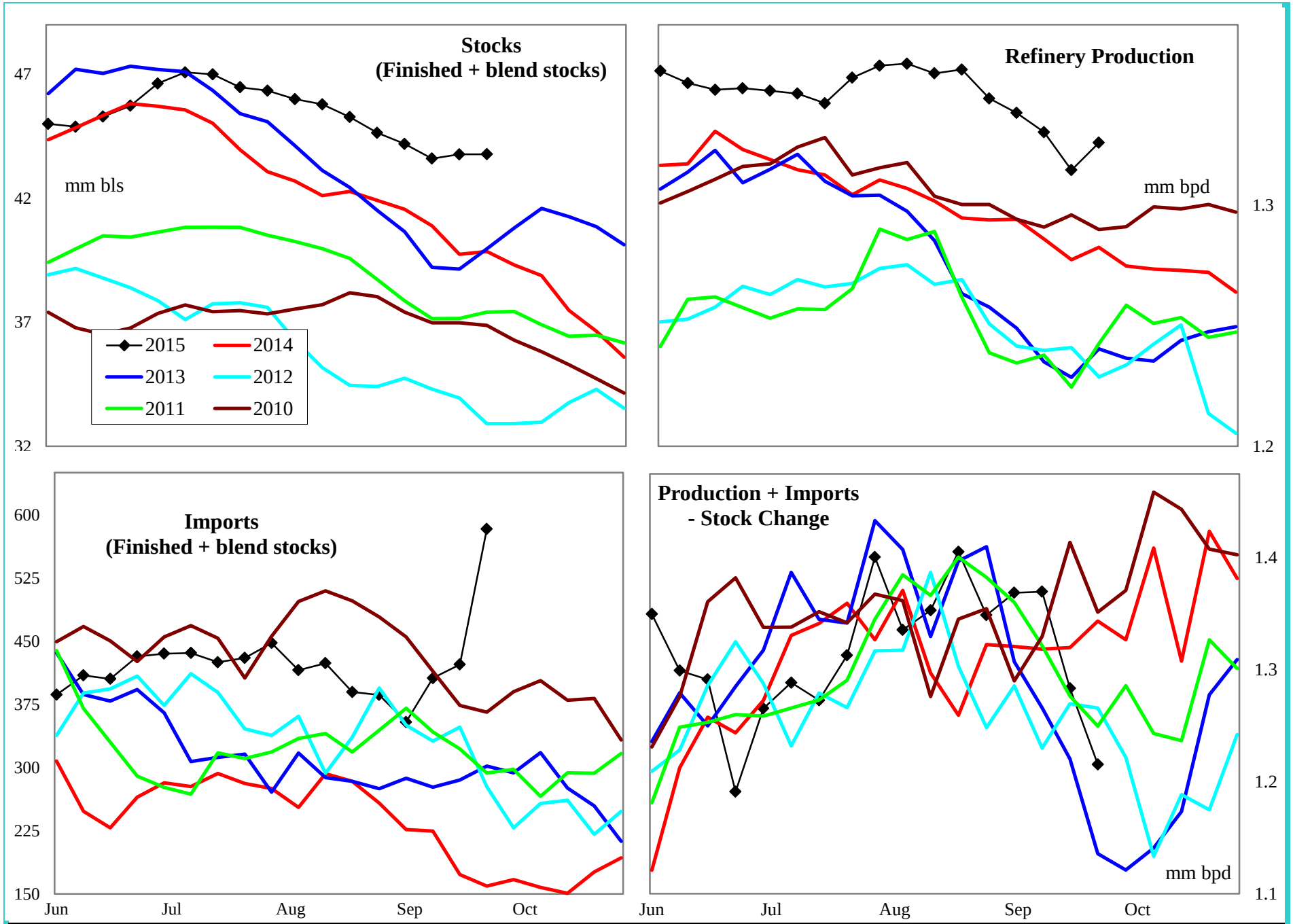
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5,102	44	215	-58
% change	13.2	3.6	122.0	-4.1

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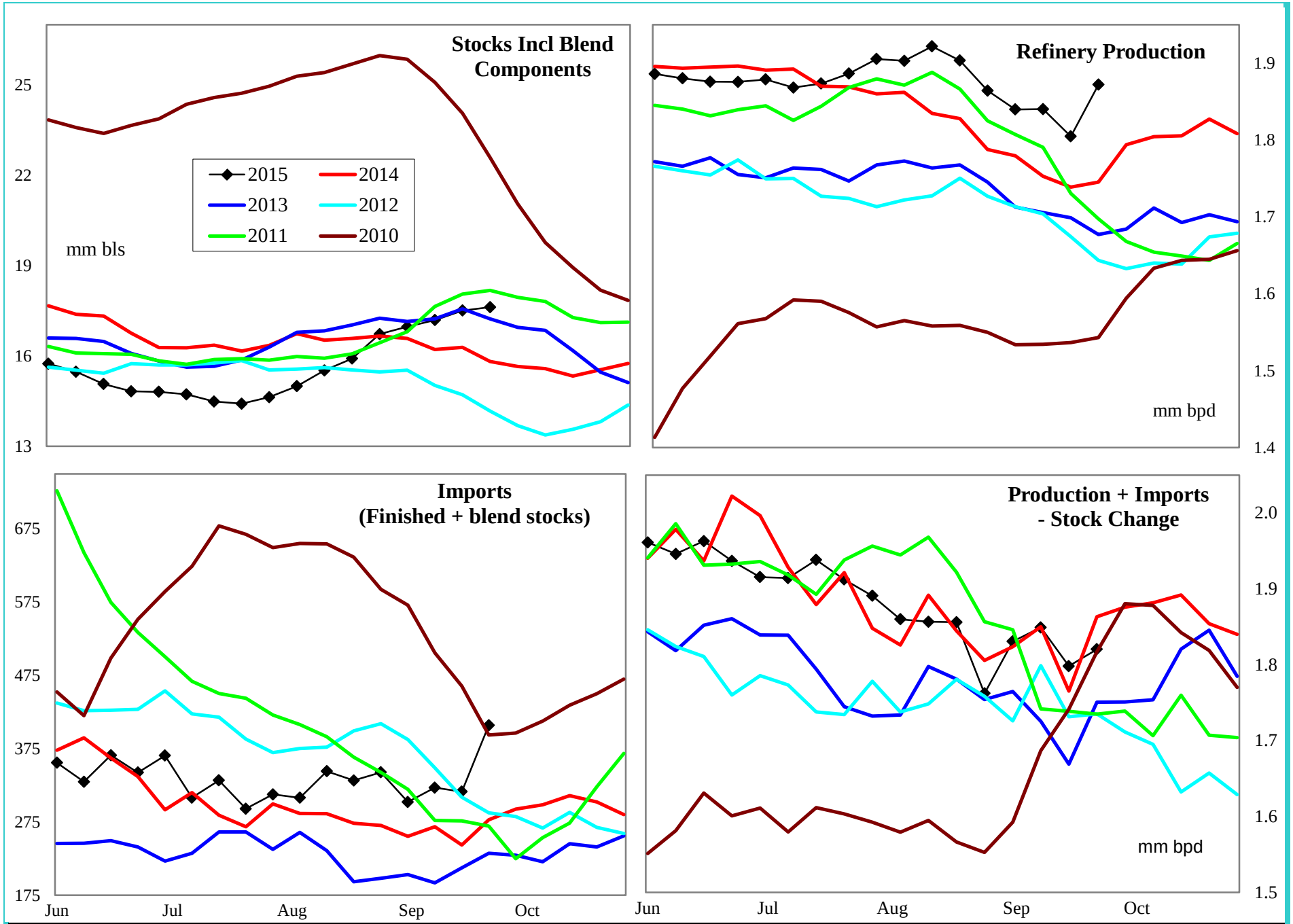
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,493	50	71	60
% change	9.3	2.8	29.3	3.4

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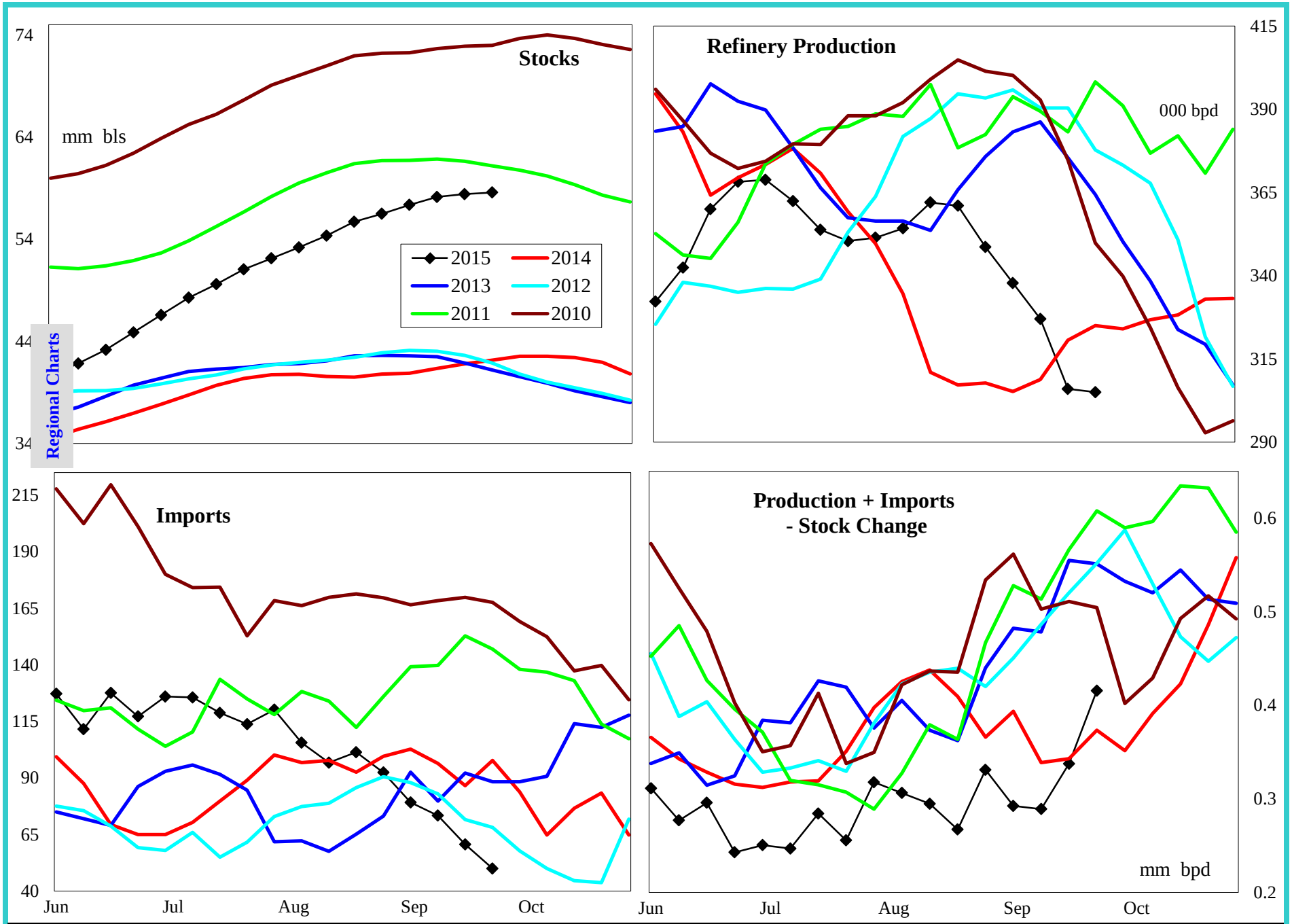
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	16,458	-4	-24	-1
% change	39.1	-1.2	-24.9	-0.3

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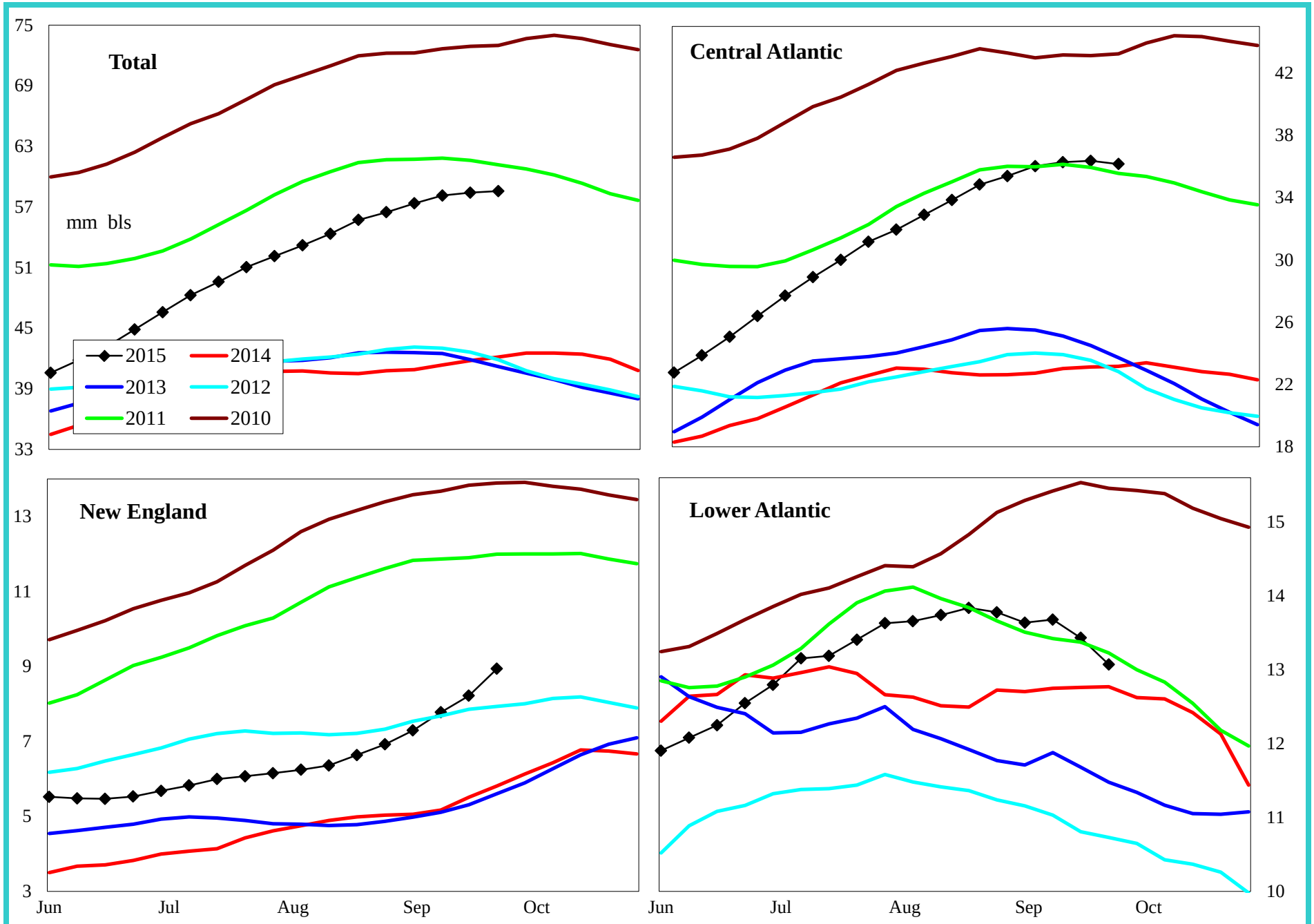
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	16,458	12,399	3,431	629
% change	39.1	52.2	62.3	4.9

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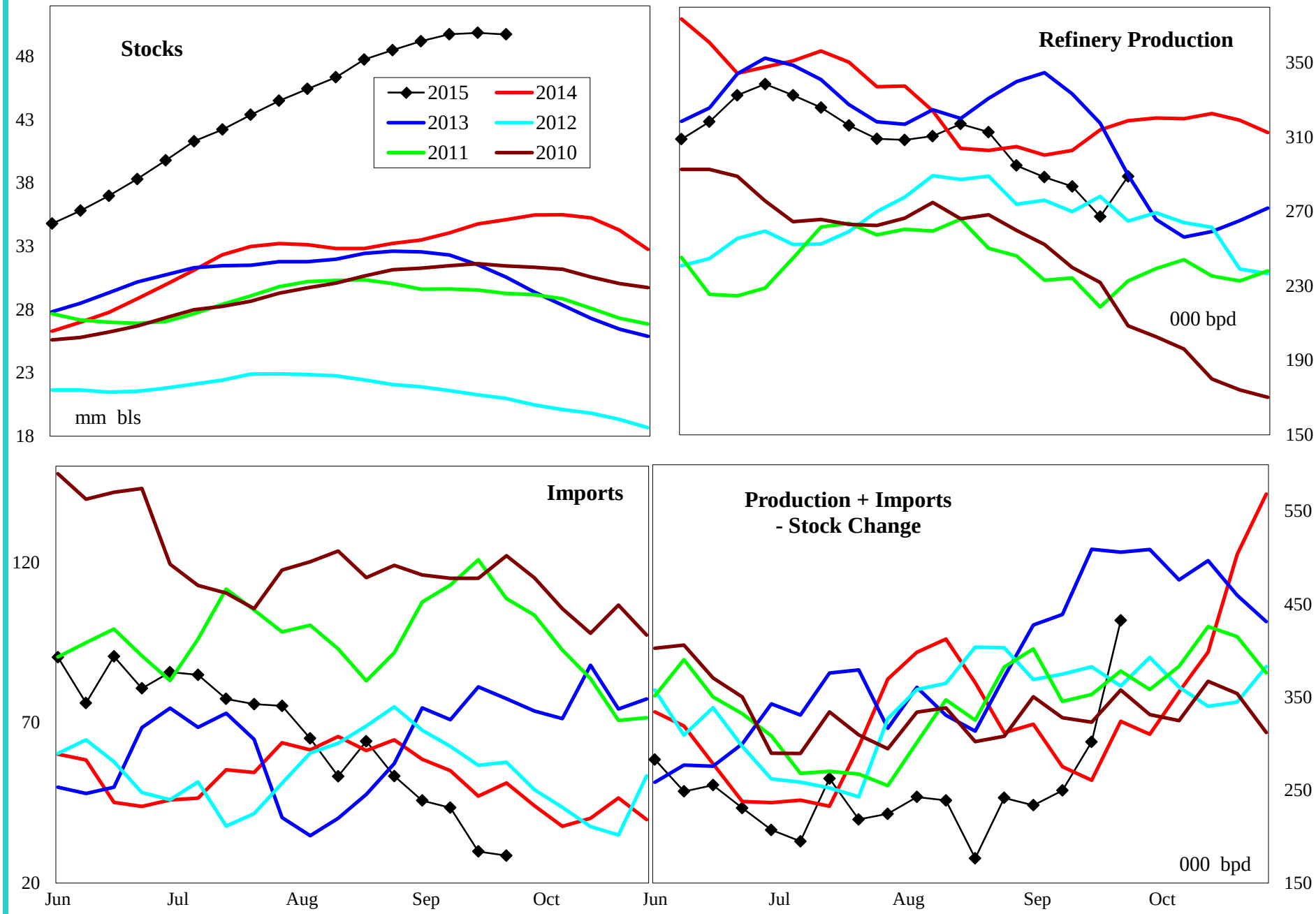
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	14,741	-43	-7	38
% change	42.1	-13.8	-13.3	14.7

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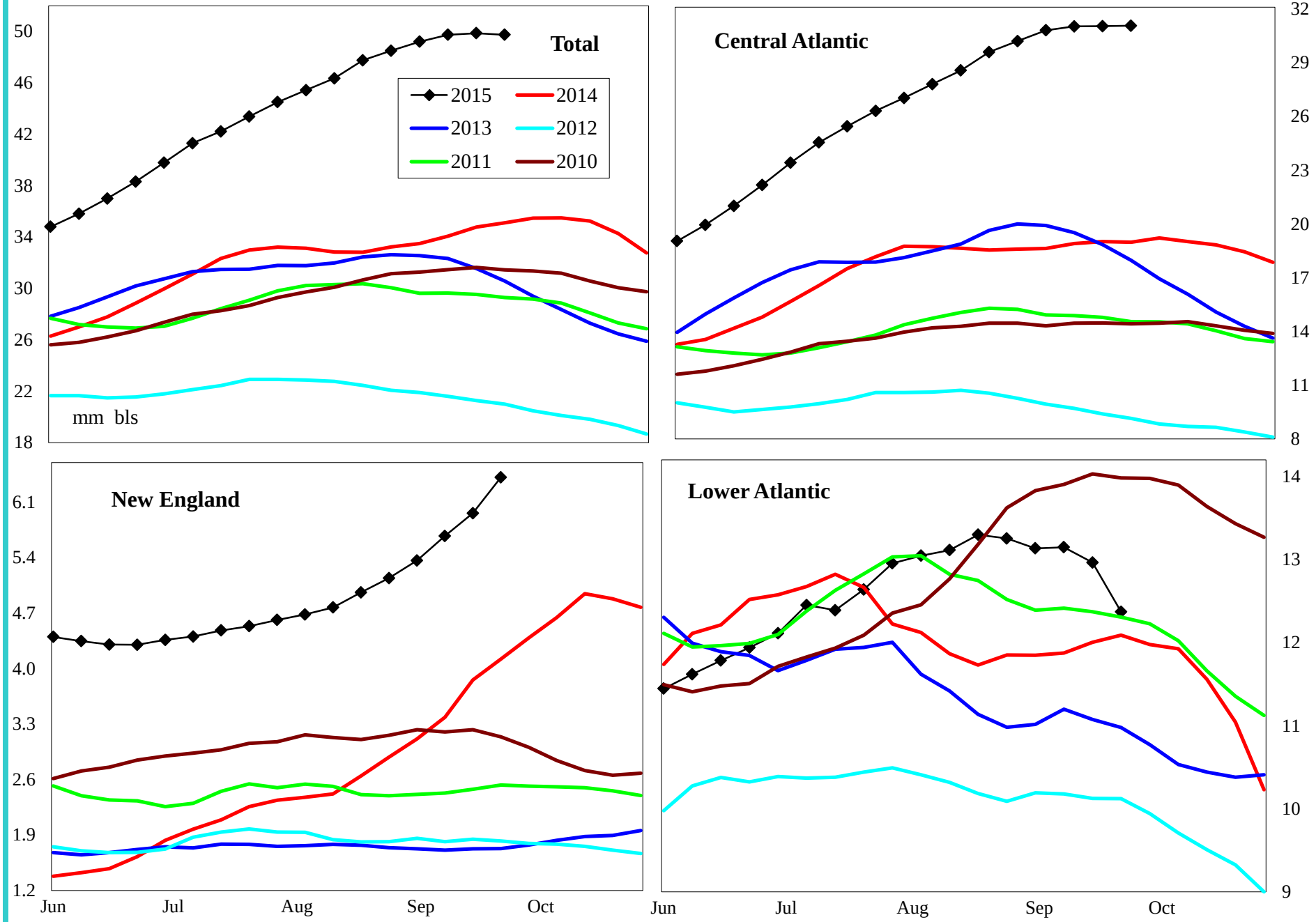
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	14,740	11,580	2,587	575
% change	42.1	59.7	67.6	4.9

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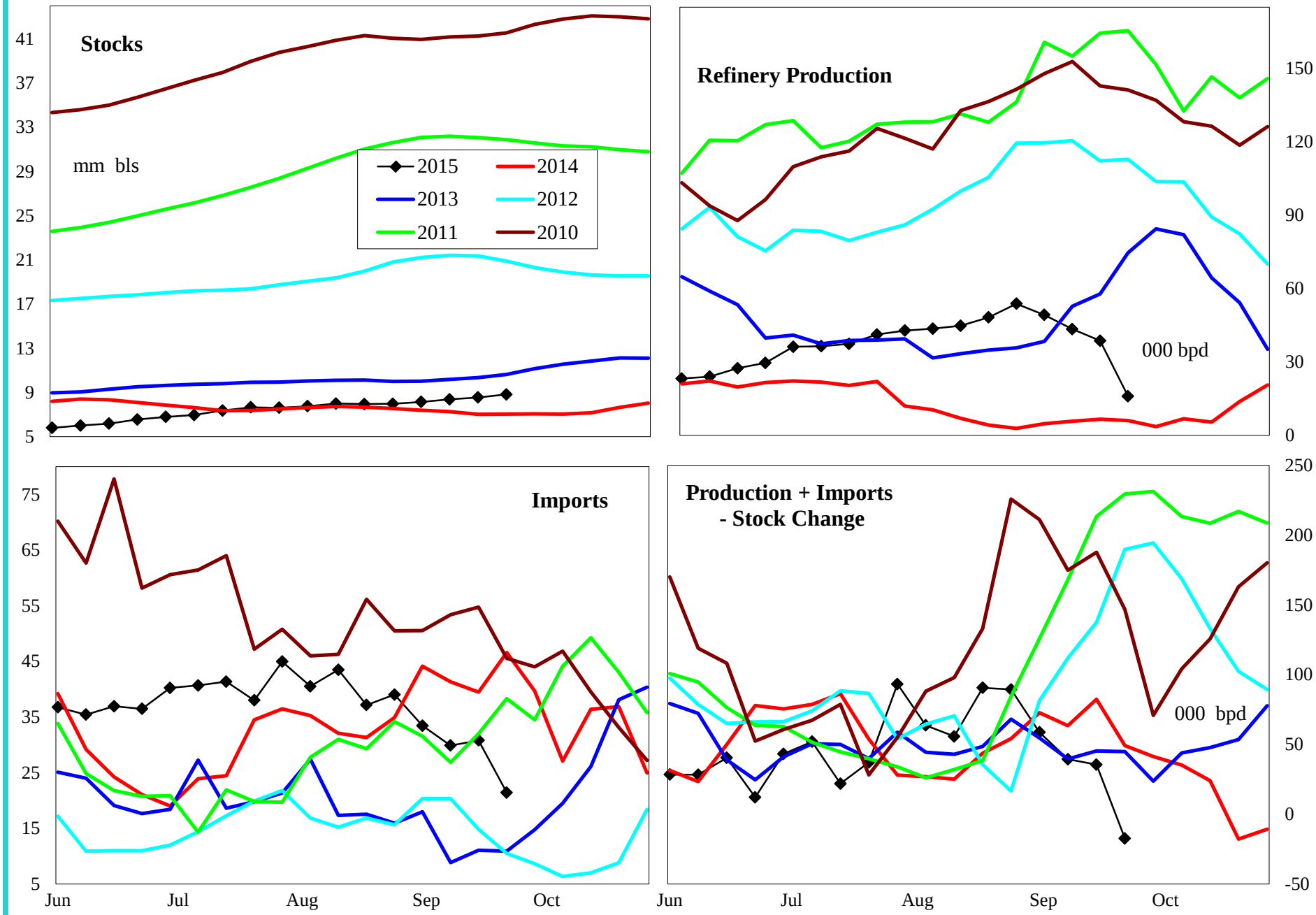
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,718	40	-17	-39
% change	24.2	718.2	-37.9	-44.2

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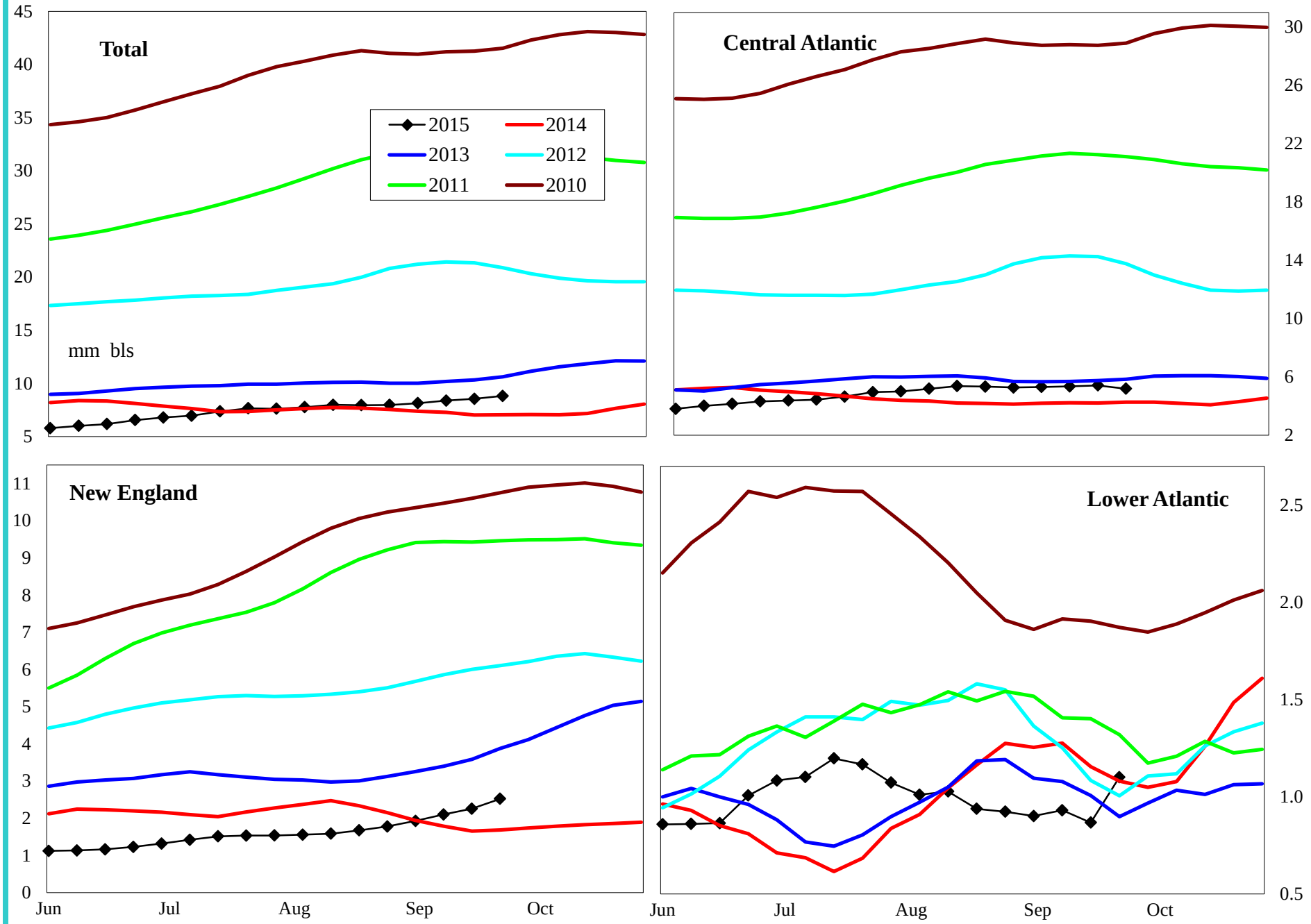
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	1,718	819	844	54
% change	24.2	18.7	50.2	5.2

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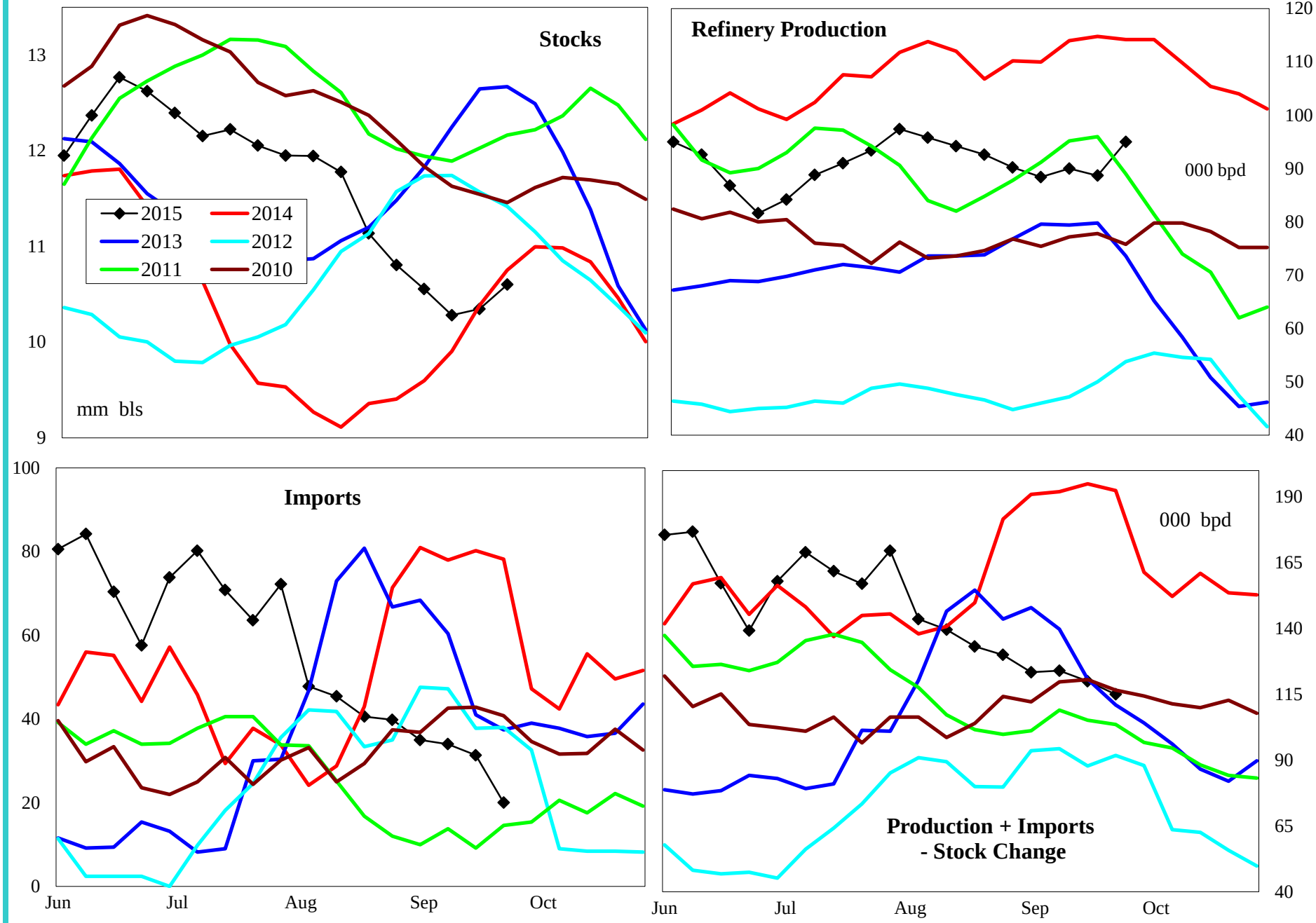
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-151	-23	-53	-79
% change	-1.5	-20.1	-60.3	-39.0

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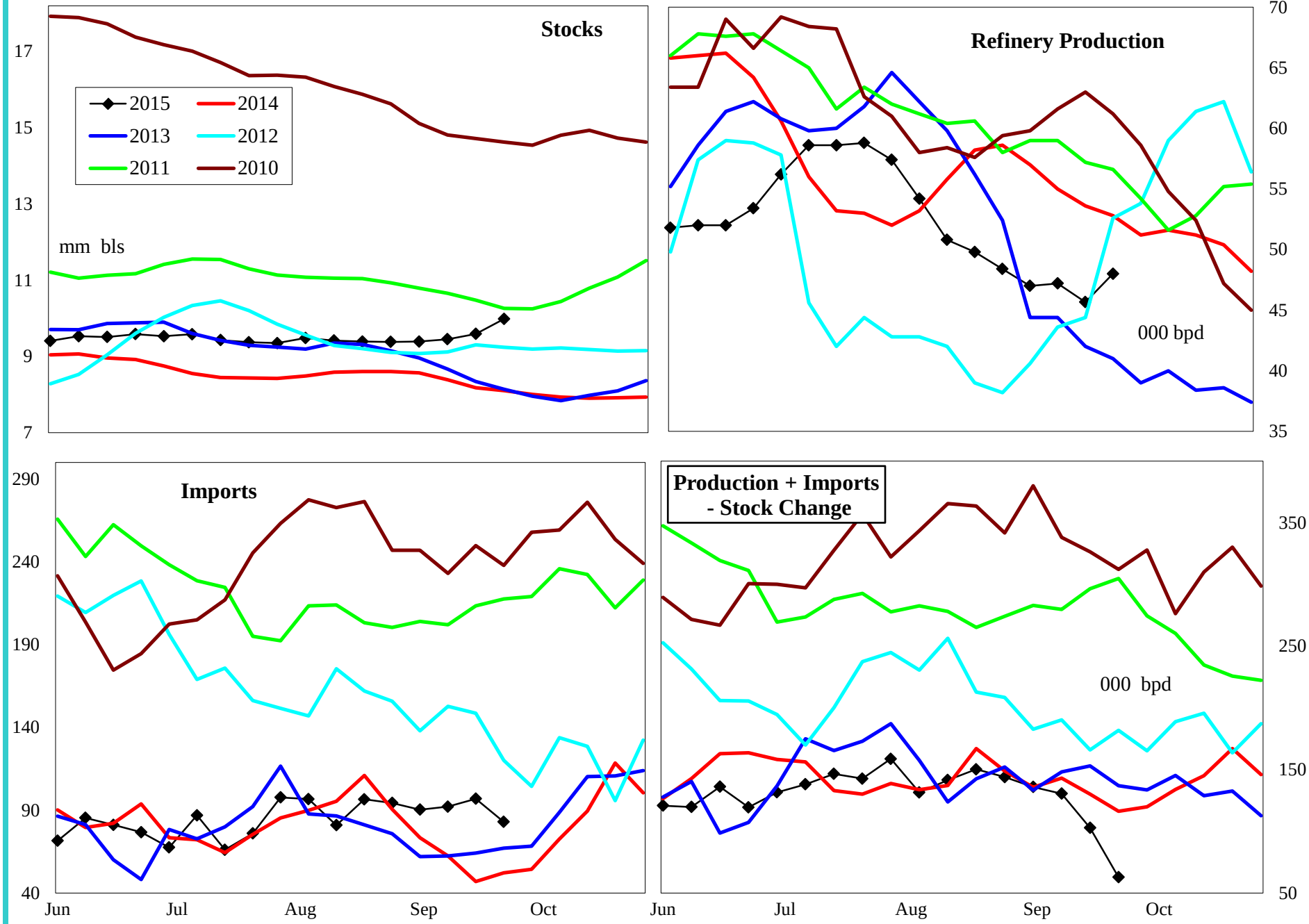
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,884	-7	40	-22
% change	23.8	-13.2	70.0	-15.6

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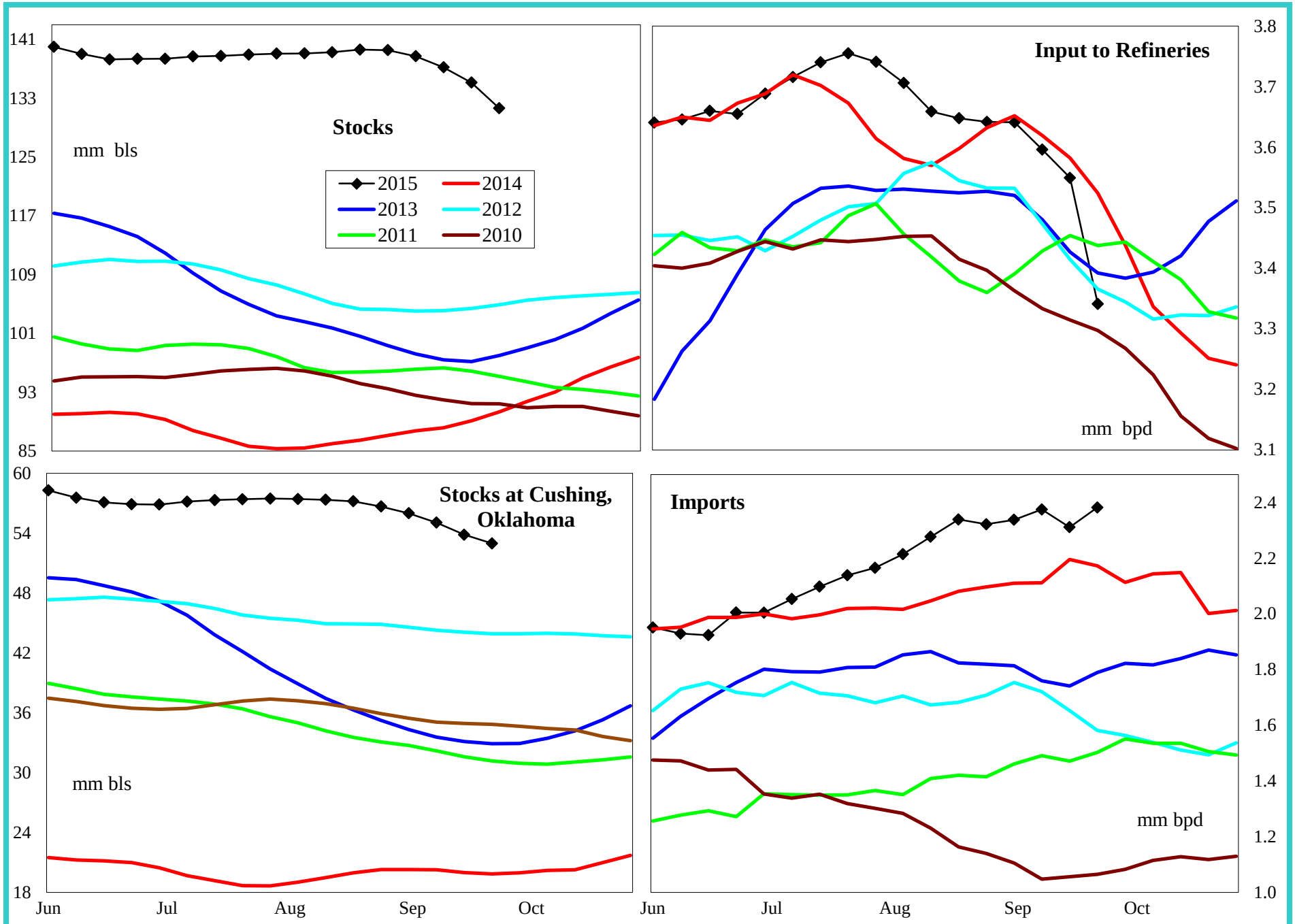
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	41,290	33,120	-3	256
% change	45.7	166.8	-0.1	12.1

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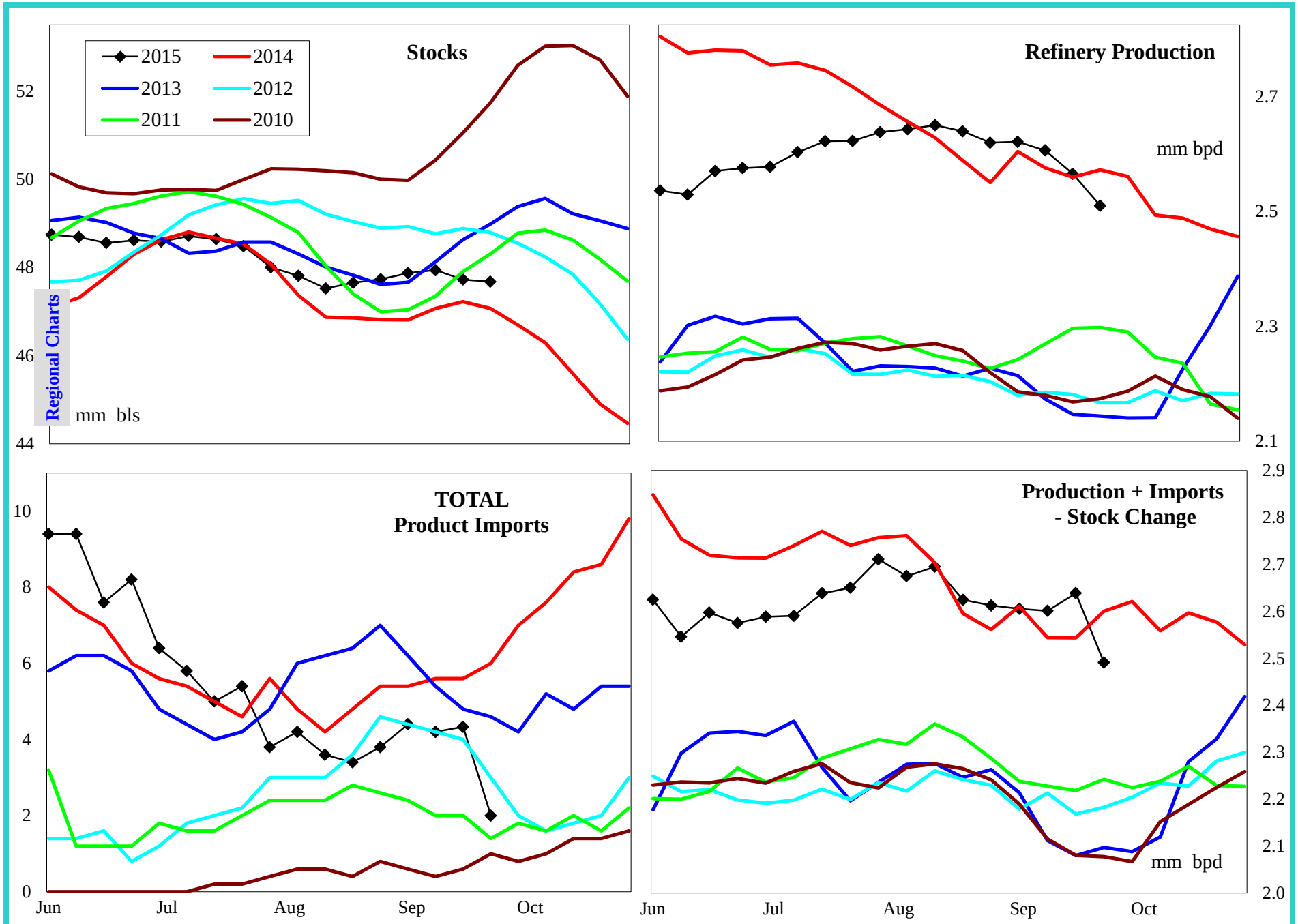
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	610	15	-2	39
% change	1.3	0.6	-26.1	1.5

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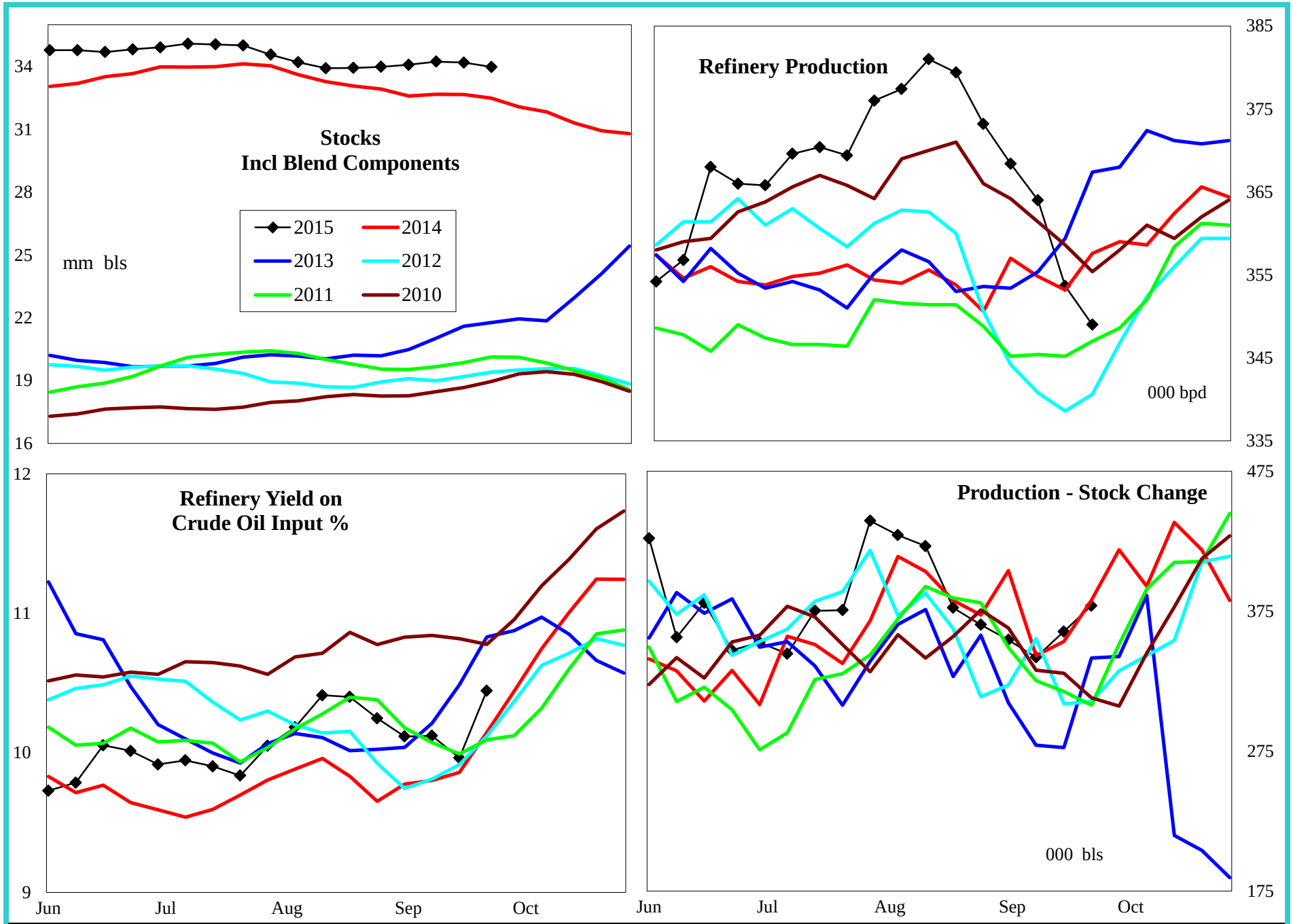
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	1,487	3	-12
% change	4.6	0.9	-3.2

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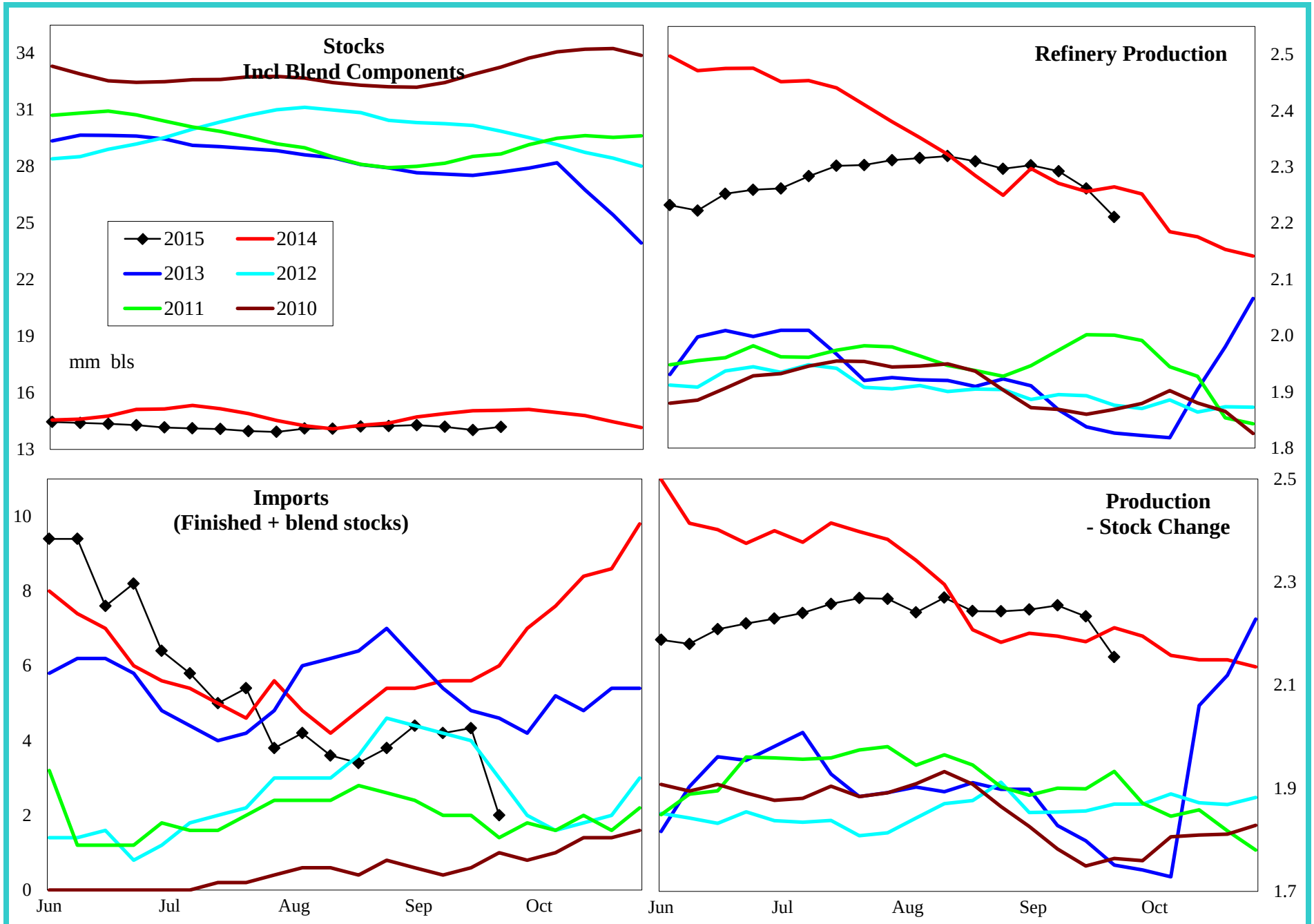
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	-580	9	29
% change	-4.1	0.4	1.3

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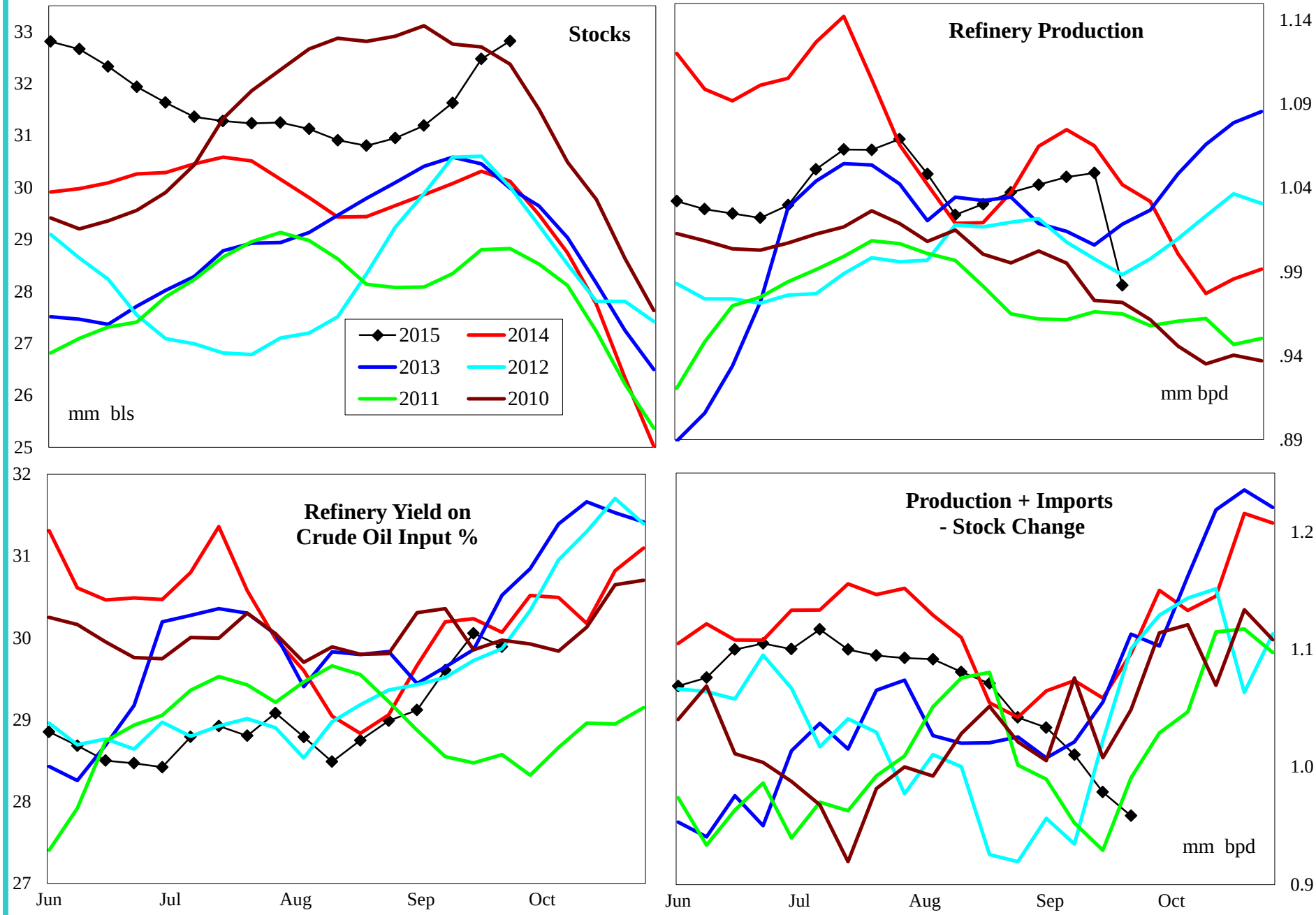
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,702	-18	-1	-90
% change	9.0	-1.6	-40.0	-8.5

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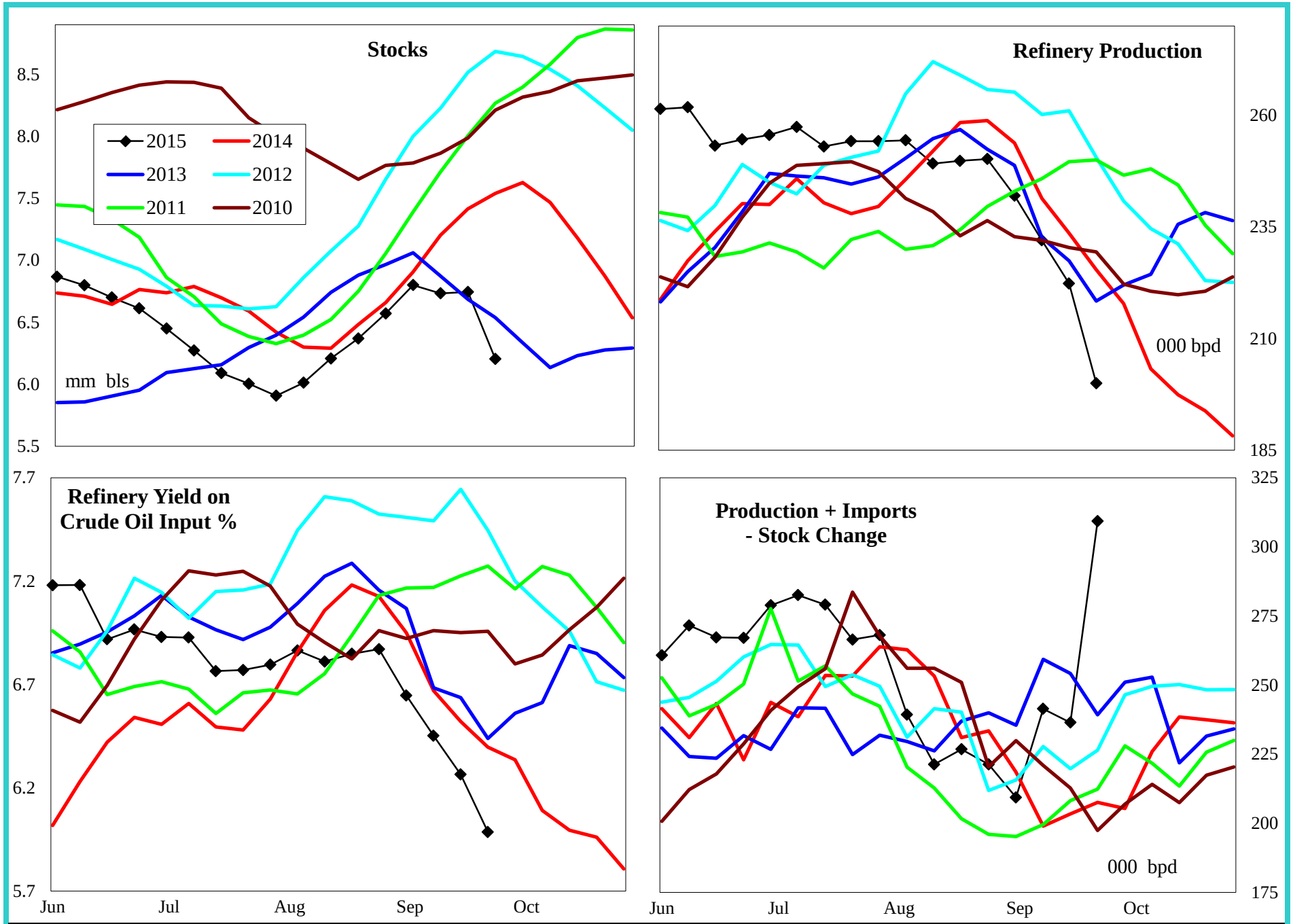
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,334	-7	0	63
% change	-17.7	-2.7	#DIV/0!	32.8

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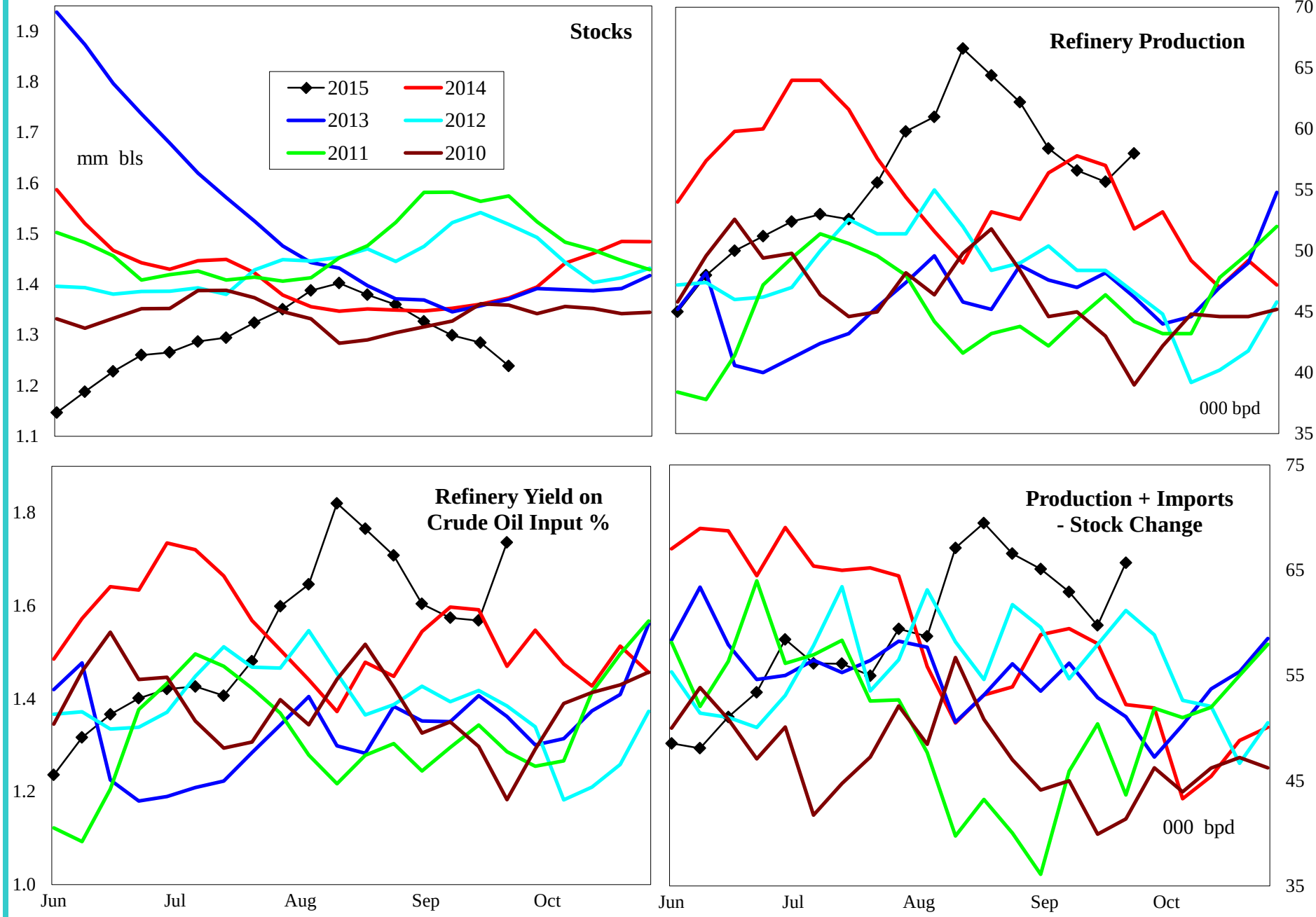
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-134	-6	0	-4
% change	-10.1	-10.2	-9.1	-6.1

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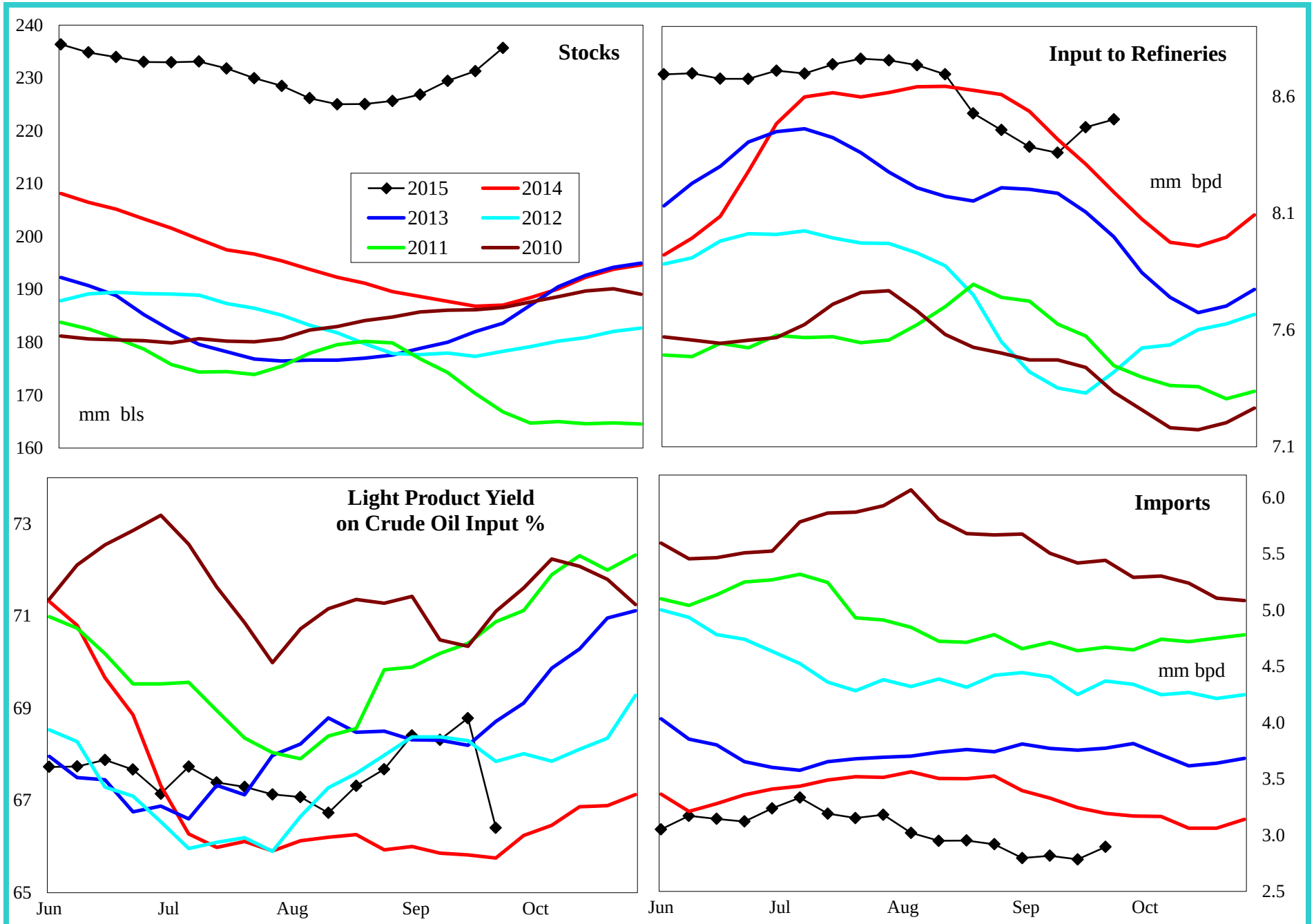
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	48,639	-24	-515
% change	26.0	-0.3	-15.7

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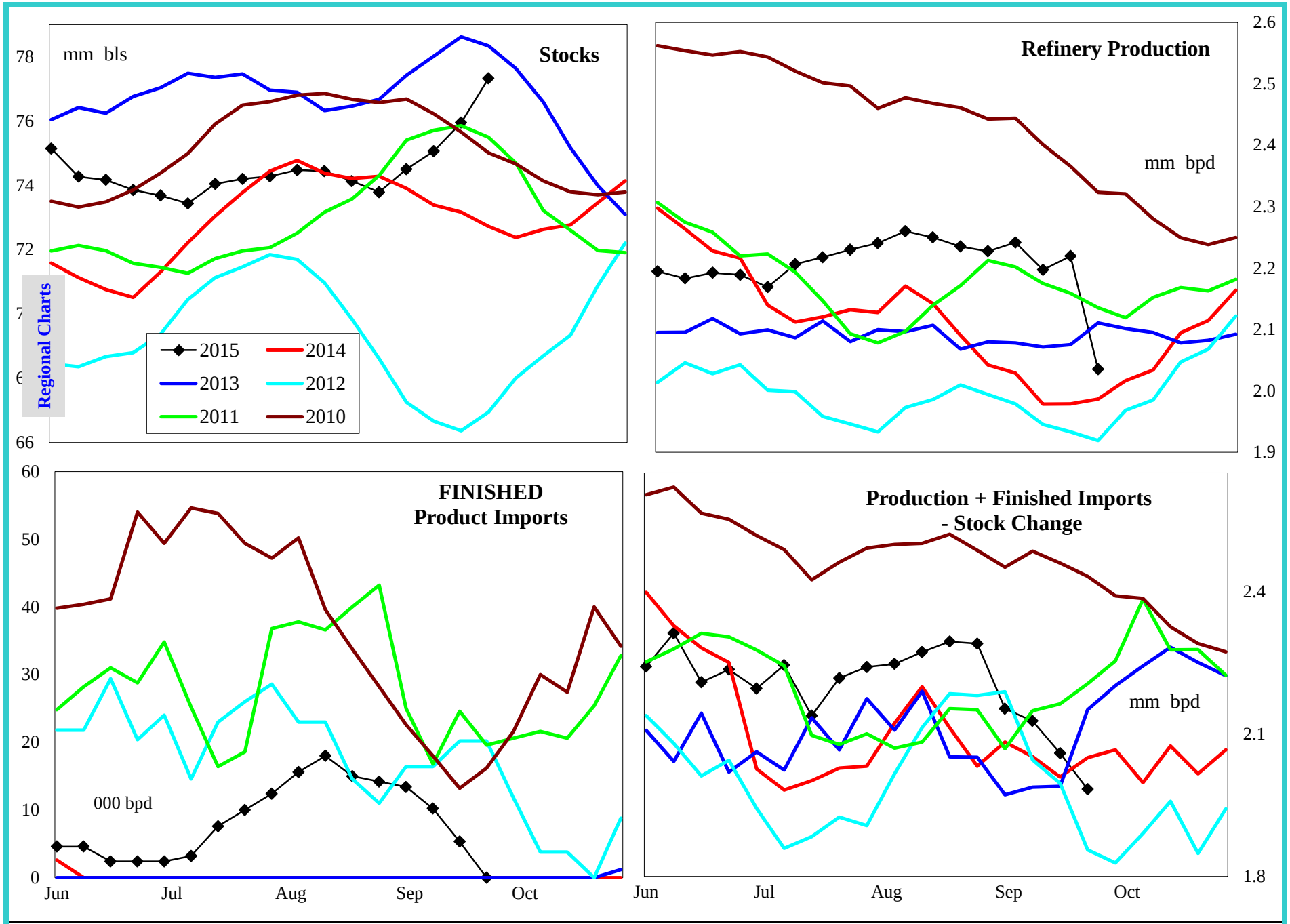
PADD 3 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	4,723	220	6	8	62
% change	6.5	11.4	#DIV/0!	221.4	3.2

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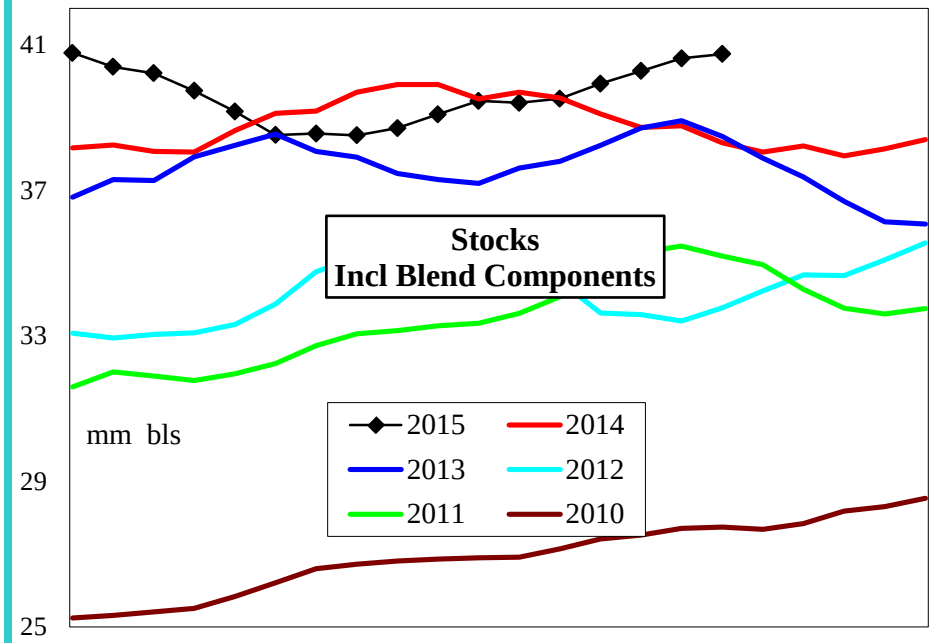
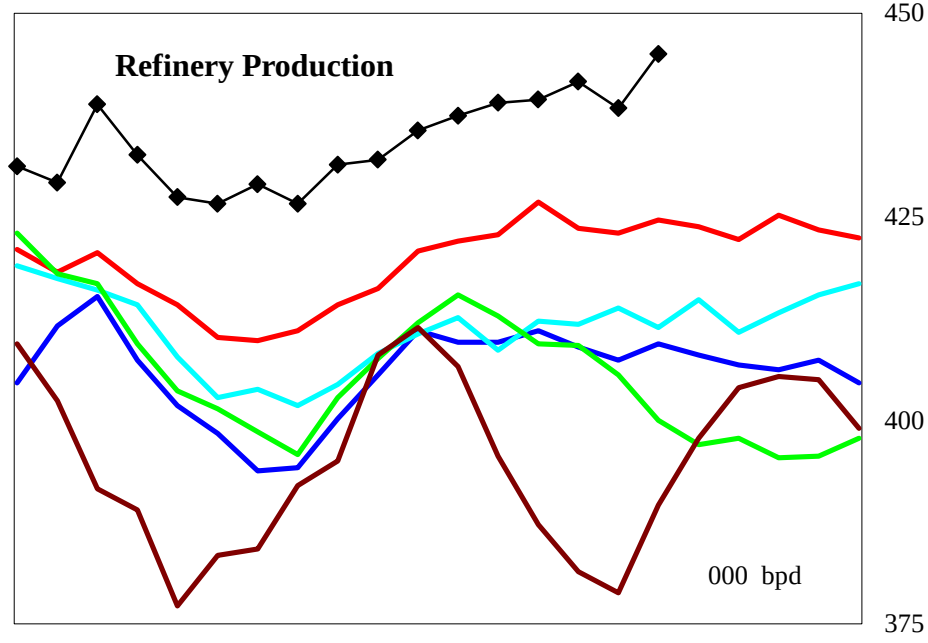
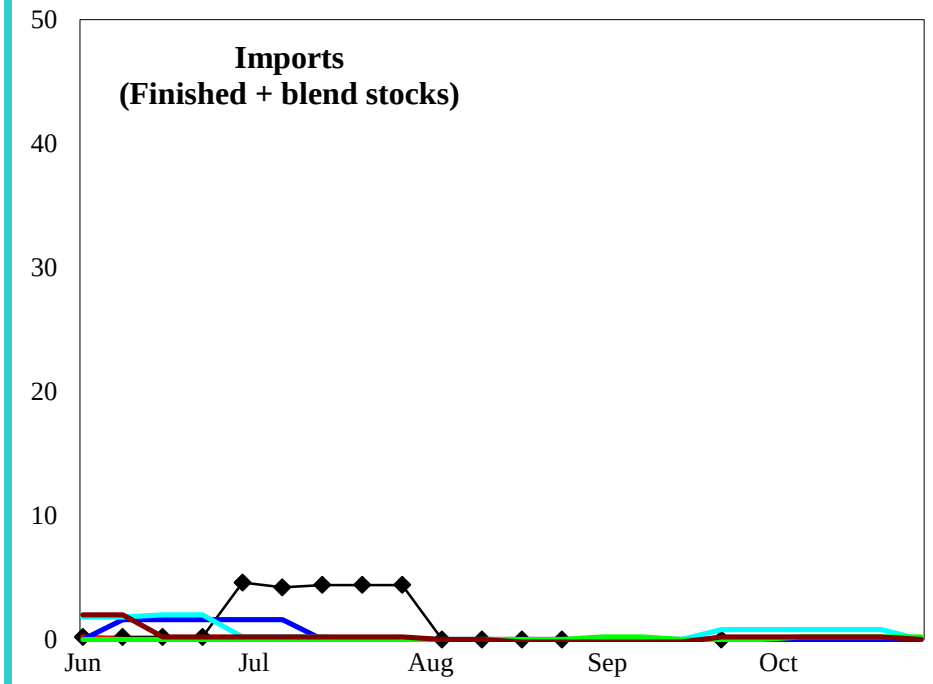
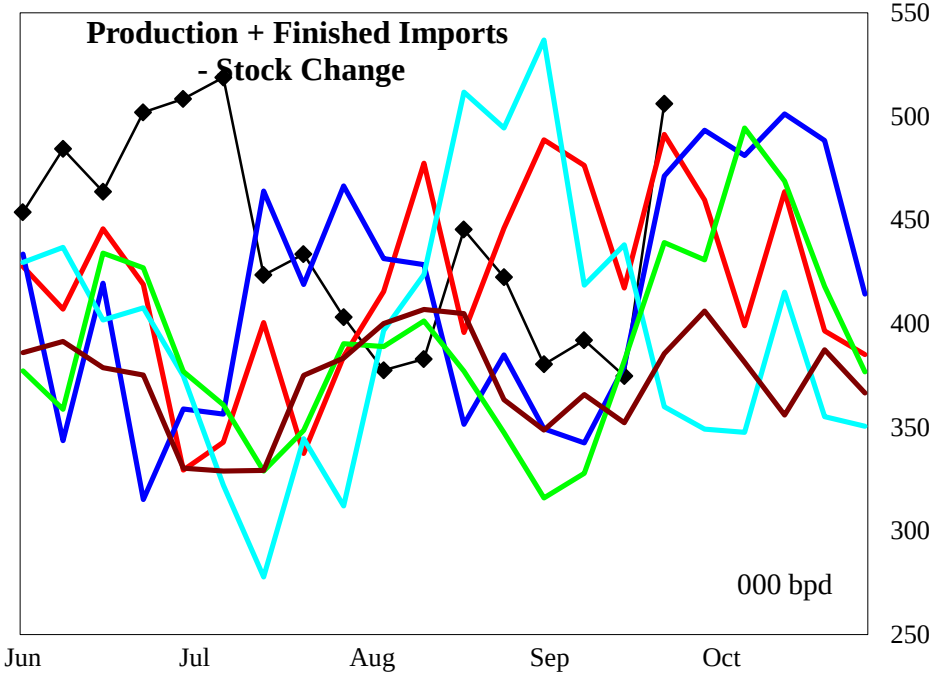
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,731	18	0	-20
% change	7.2	4.3	#DIV/0!	-4.5

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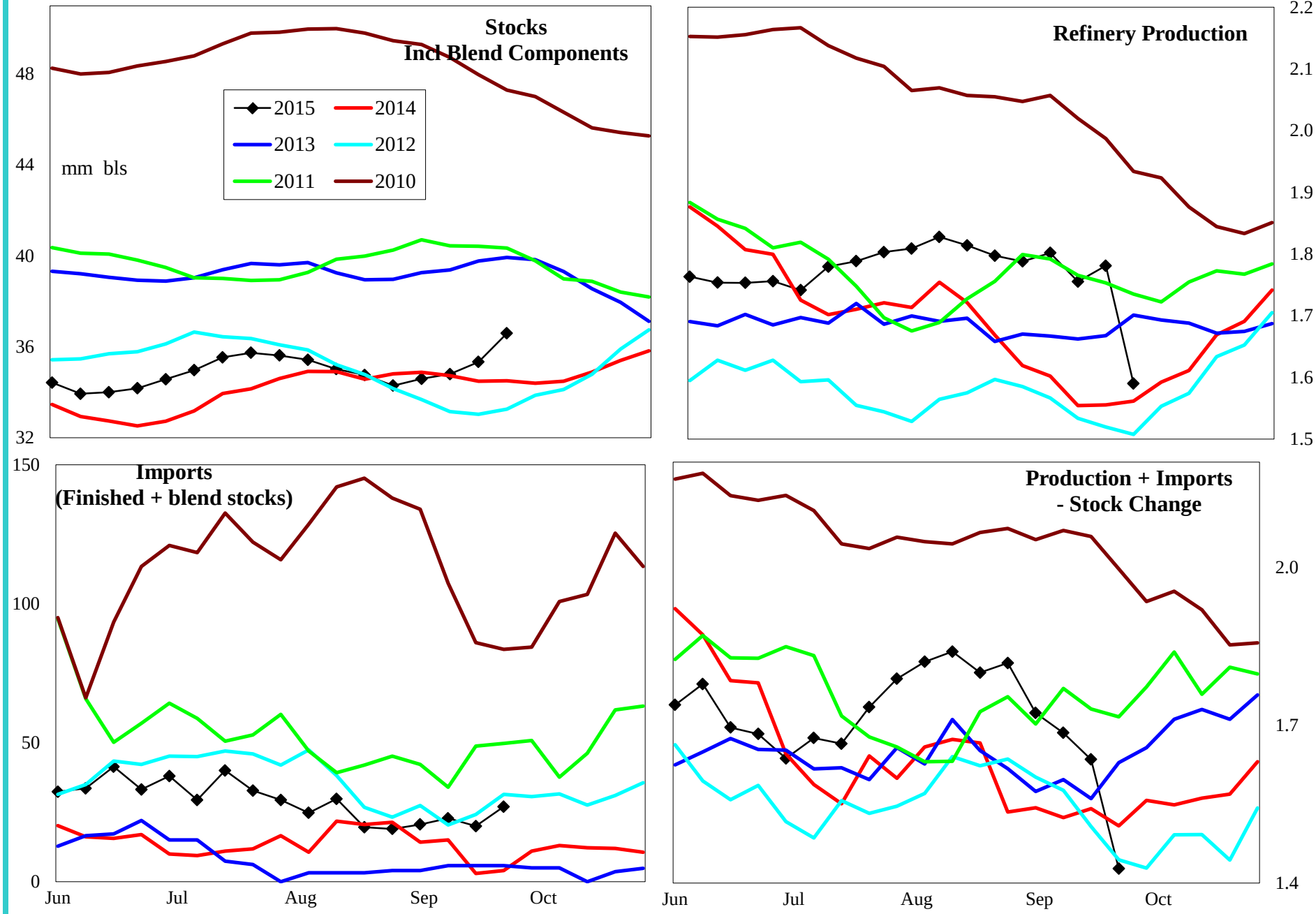
PADD 3 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,911	202	14	85
% change	5.5	13.5	385.7	5.6

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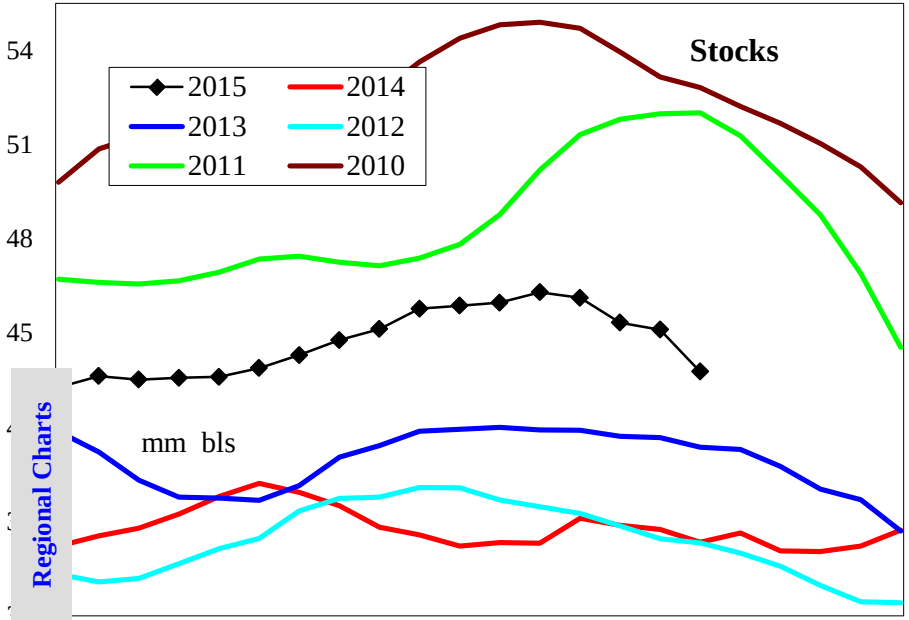
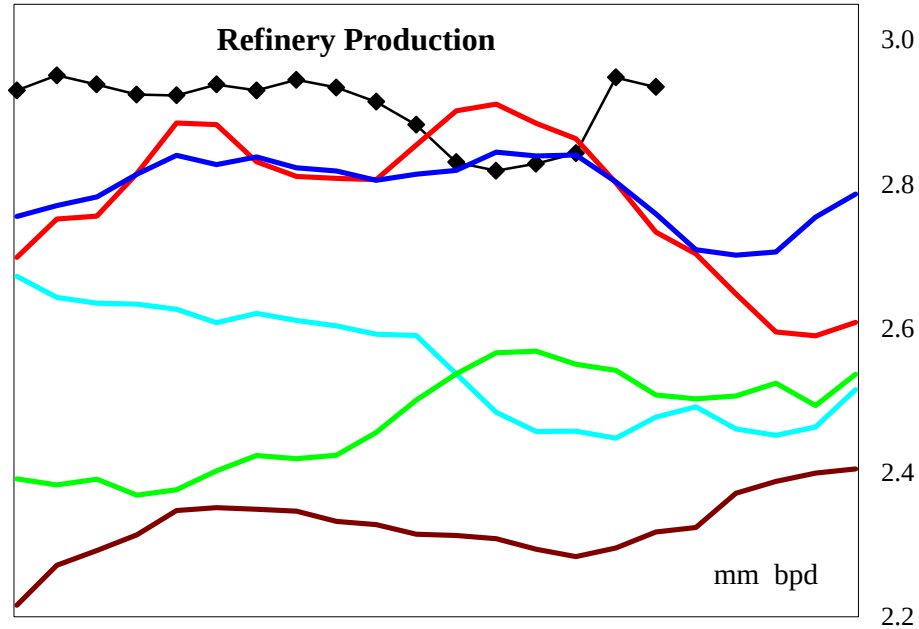
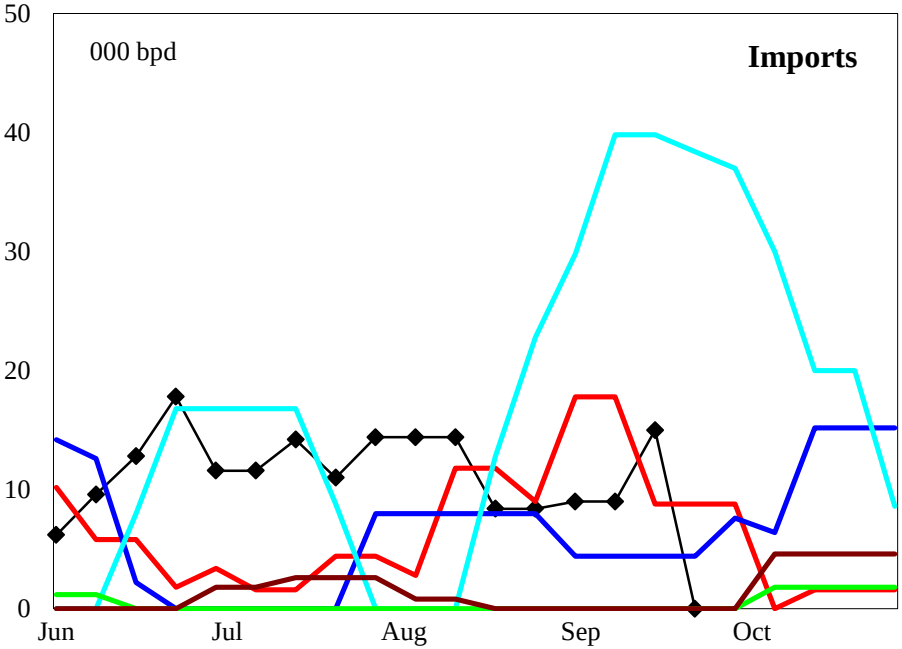
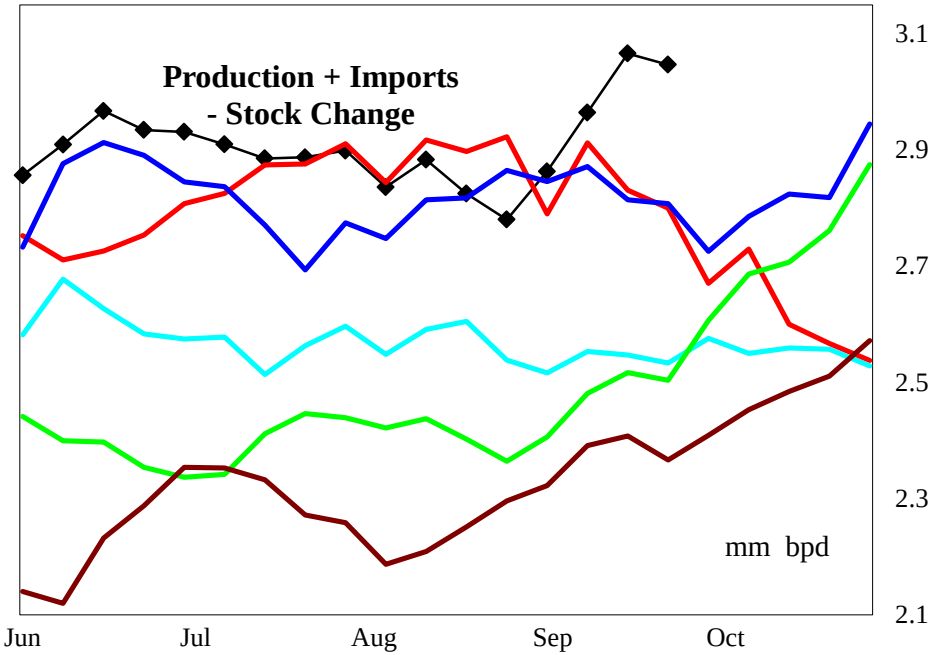
PADD 3 Distillate Supply

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5,432	29	0	77
% change	14.4	1.0	2.3	2.8

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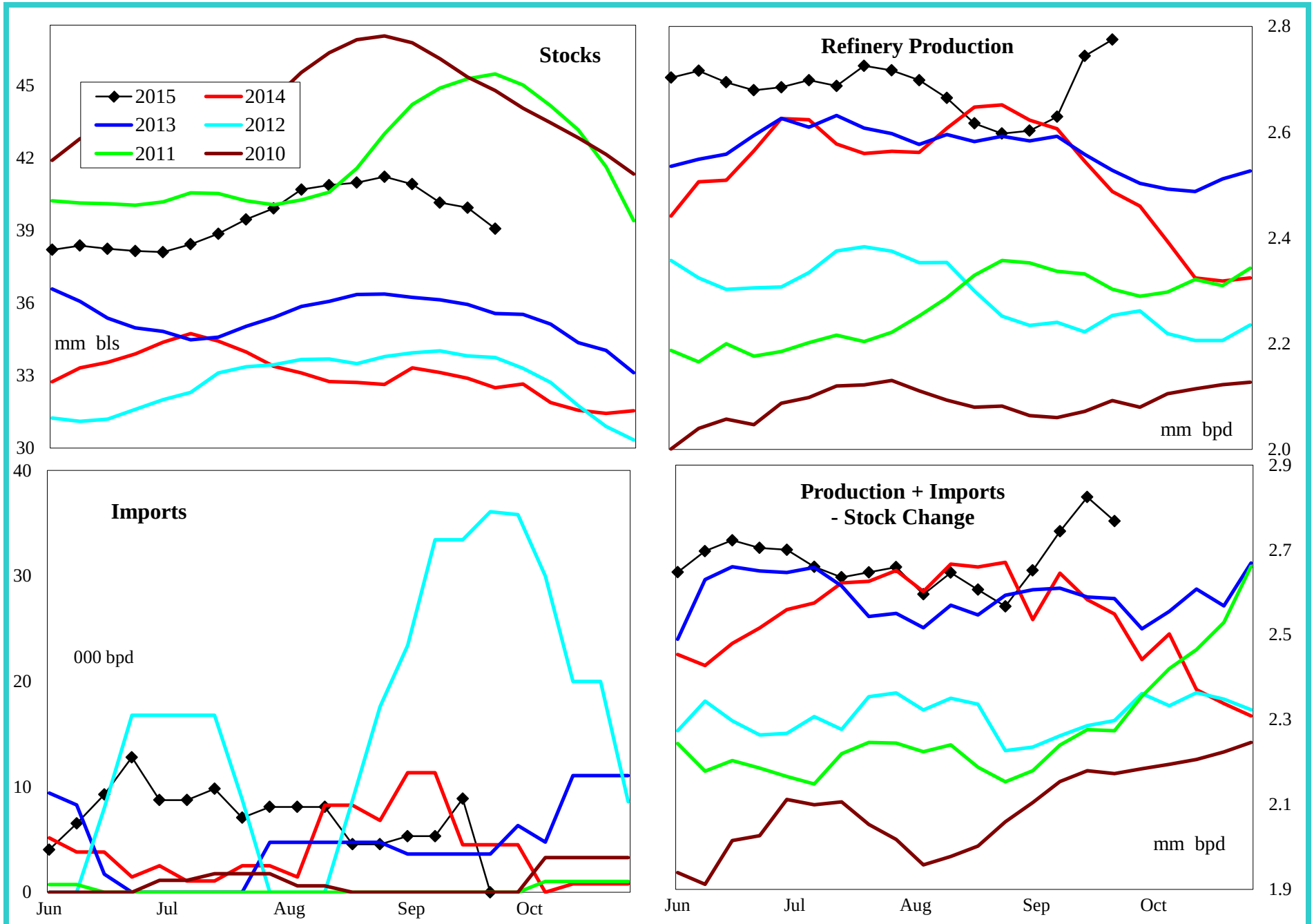
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	6,369	77	1	100
% change	19.5	3.0	17.9	3.8

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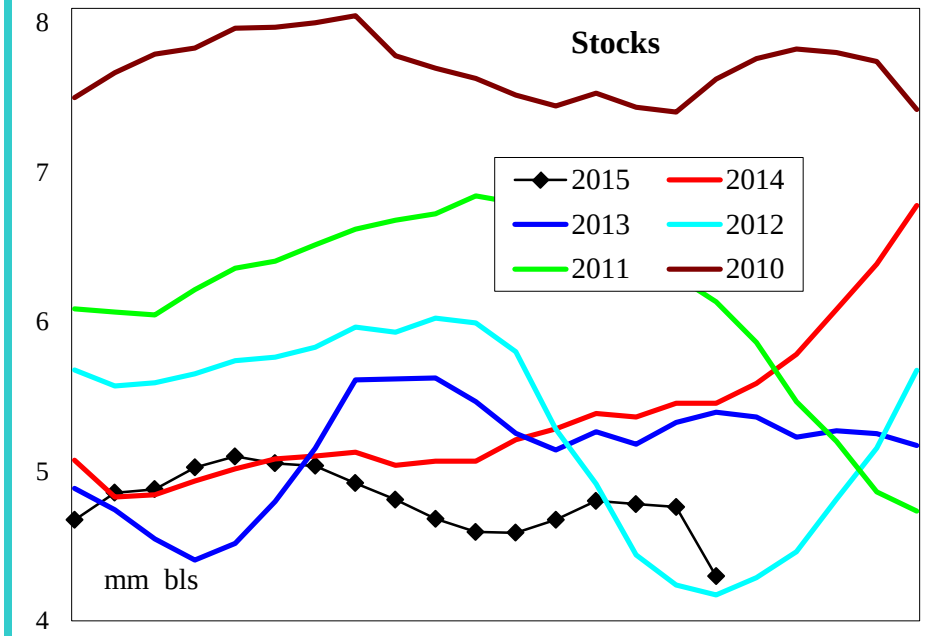
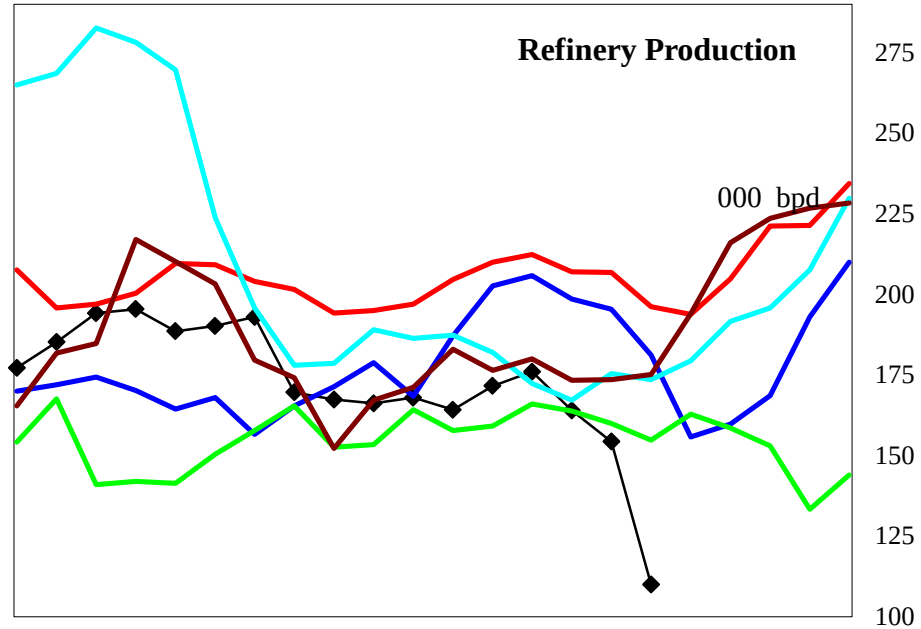
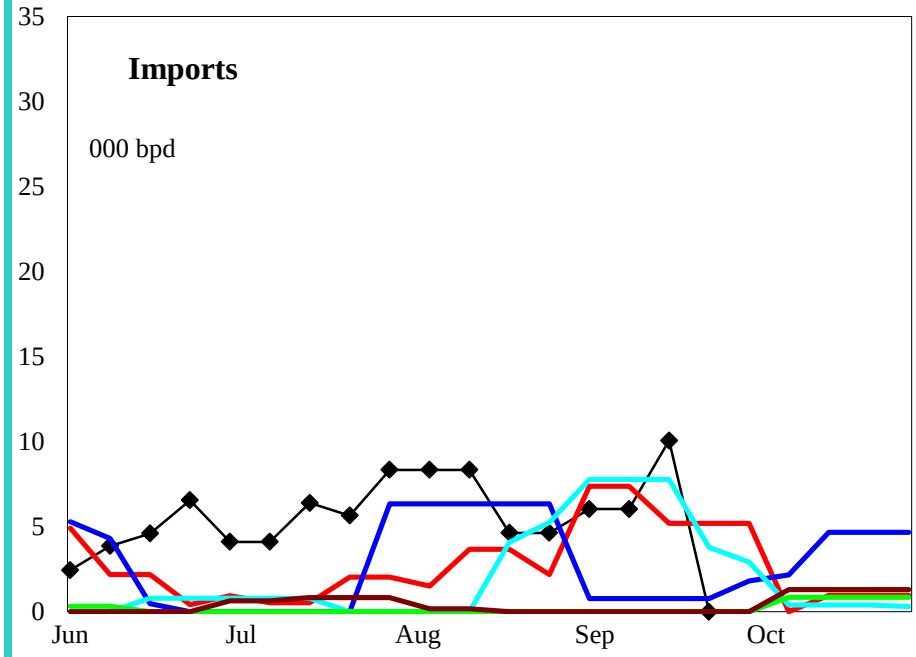
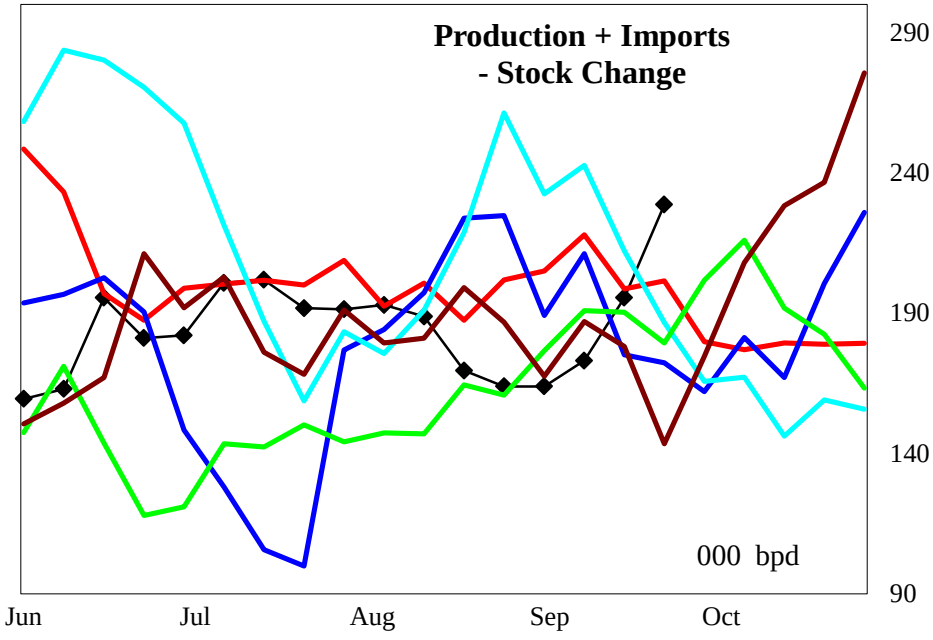
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-937	-48	1	-21
% change	-18.2	-23.2	16.1	-10.5

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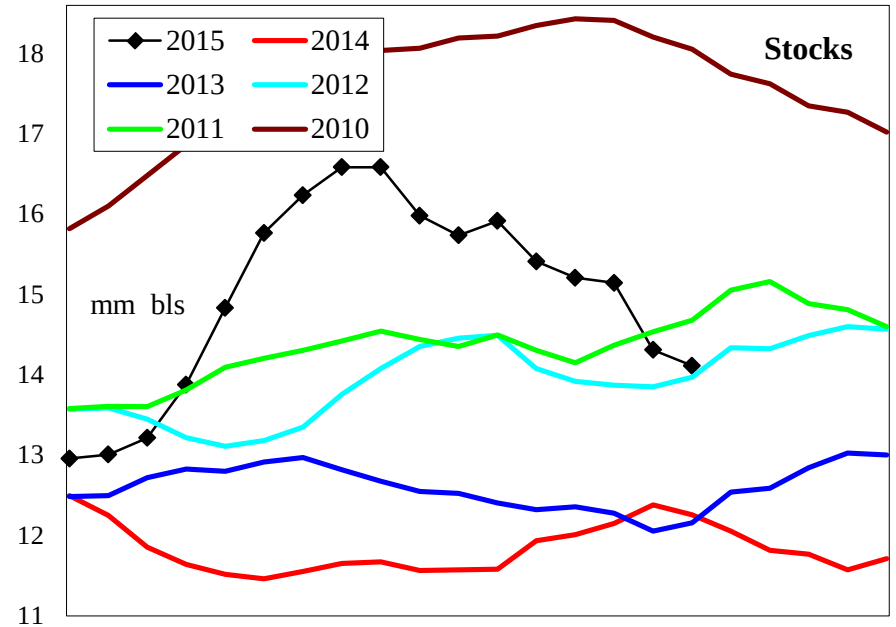
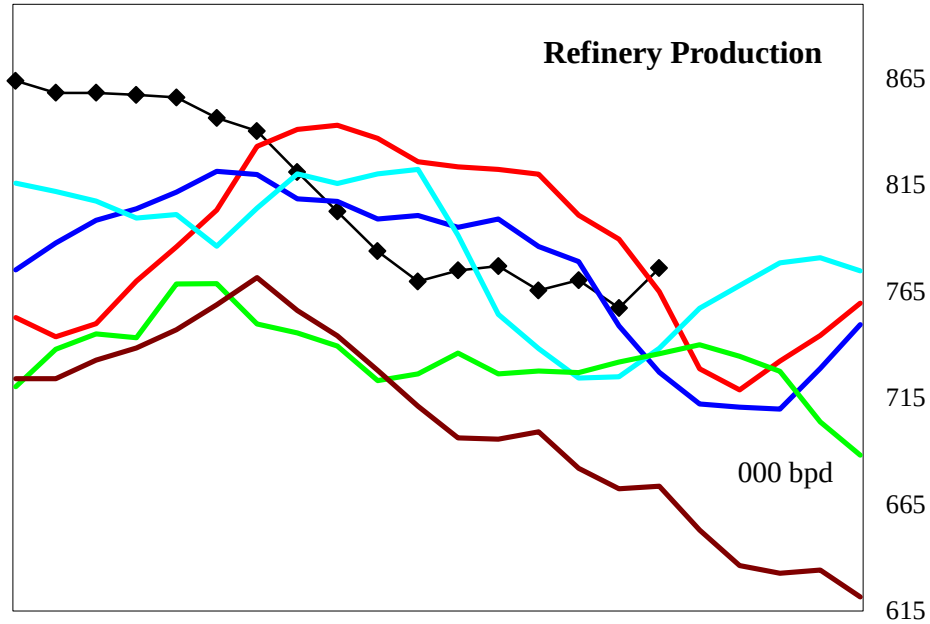
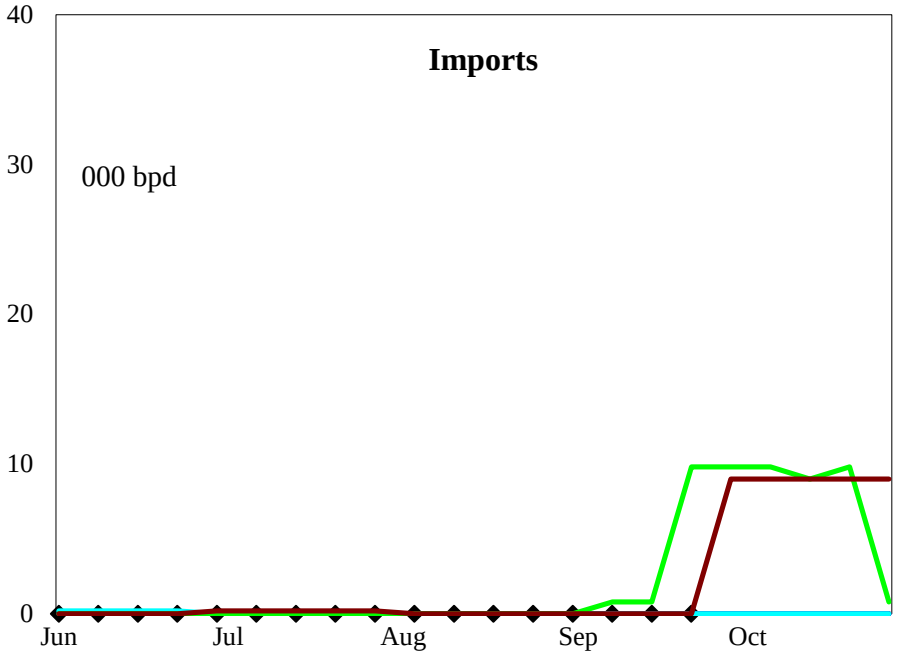
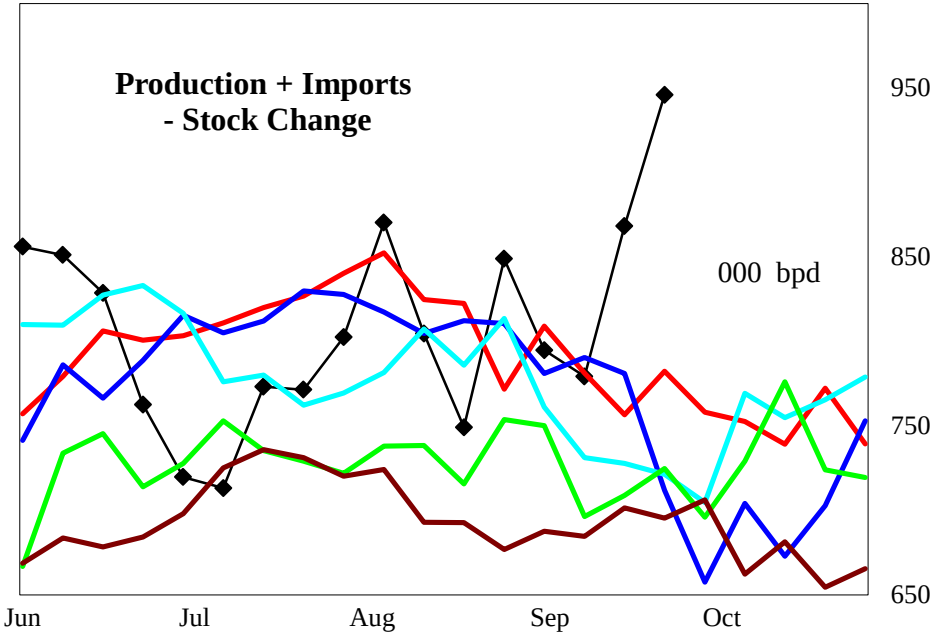
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,854	-27	0	60
% change	15.2	-3.4	#DIV/0!	7.6

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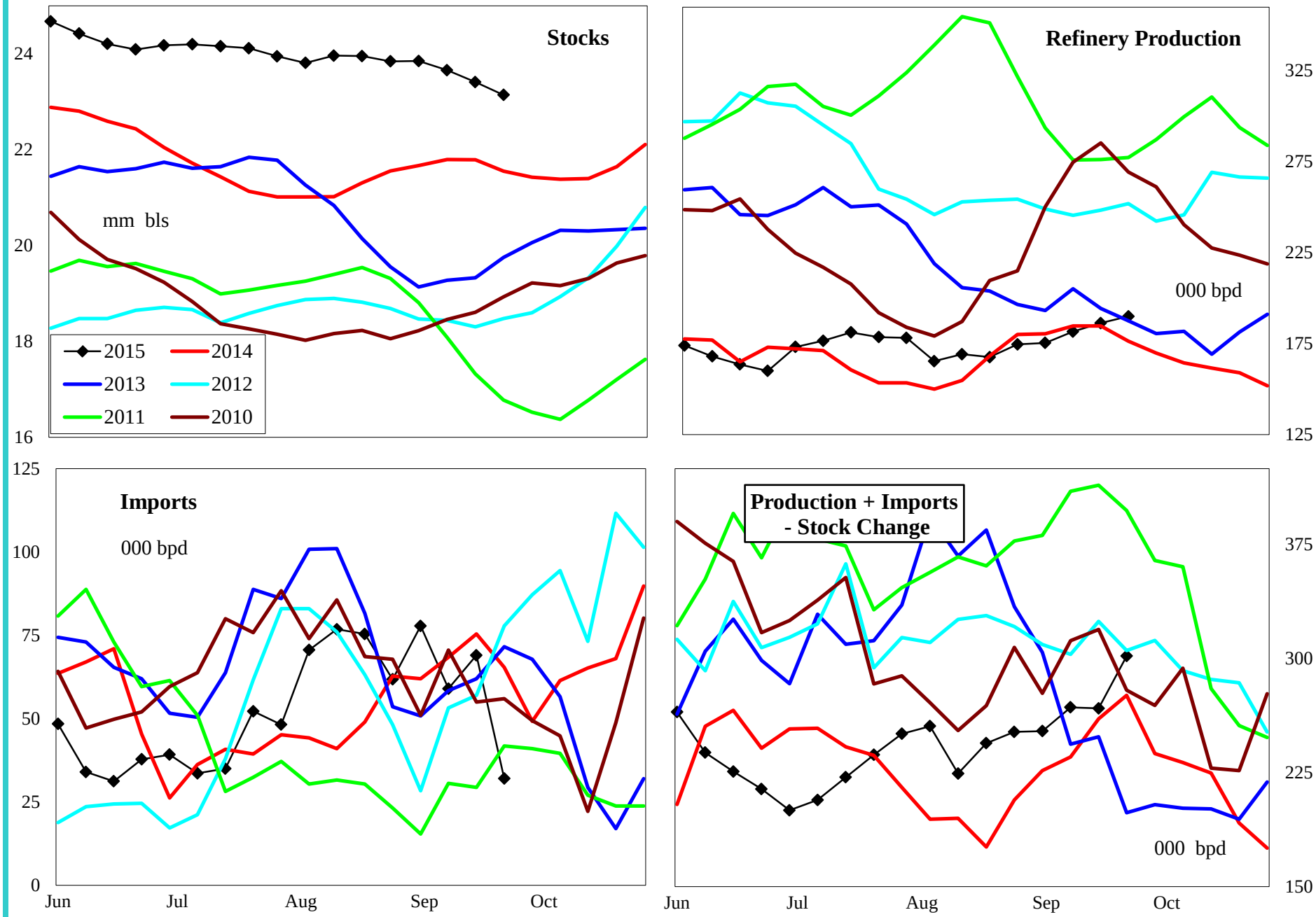
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,589	-5	-21	43
% change	7.4	-2.8	-28.2	17.2

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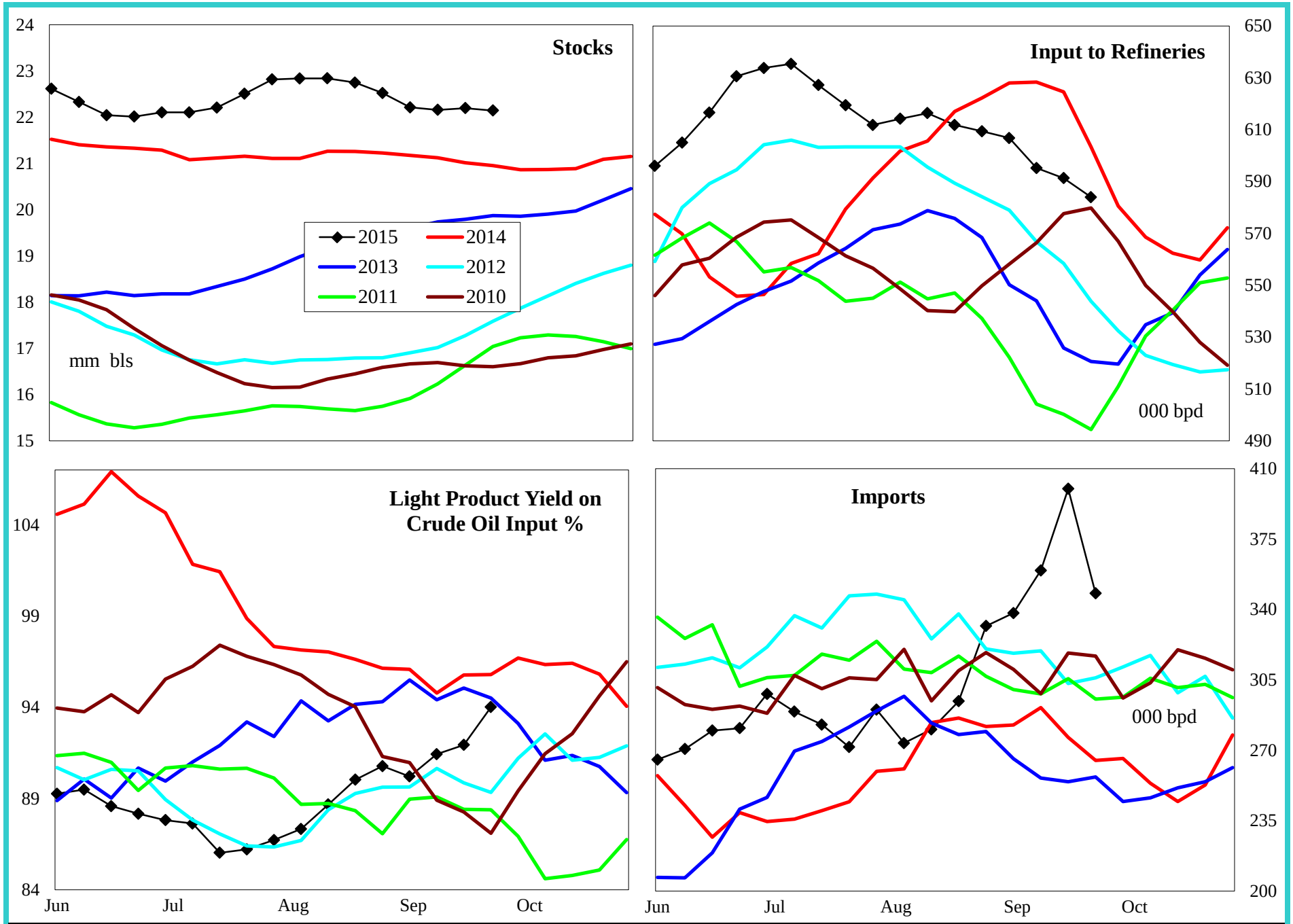
PADD 4 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,188	-44	98
% change	5.8	-6.9	34.6

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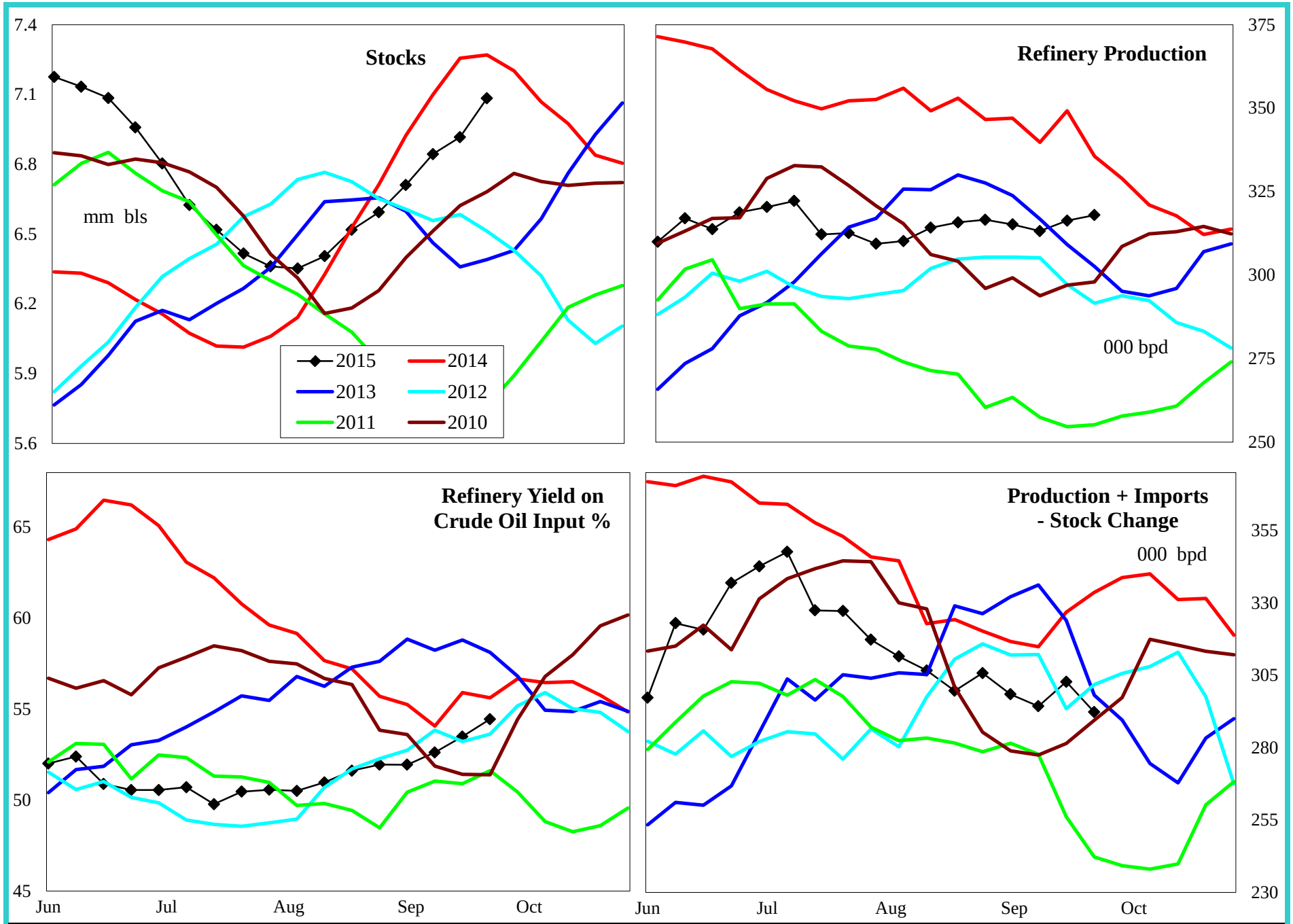
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-186	-32	-30
% change	-2.6	-9.1	-9.0

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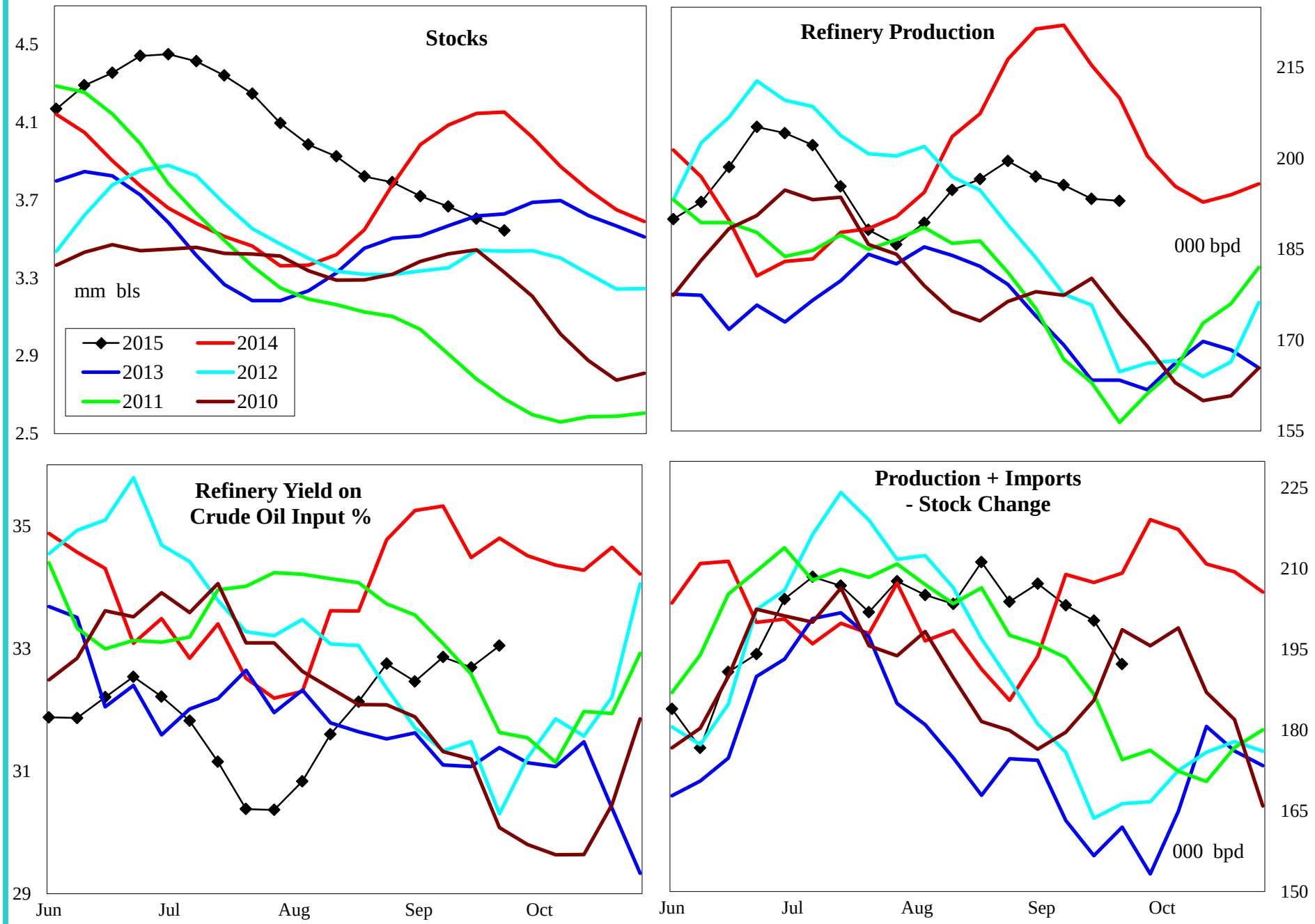
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-609	-27	-1	9
% change	-14.7	-12.2	-100.0	4.4

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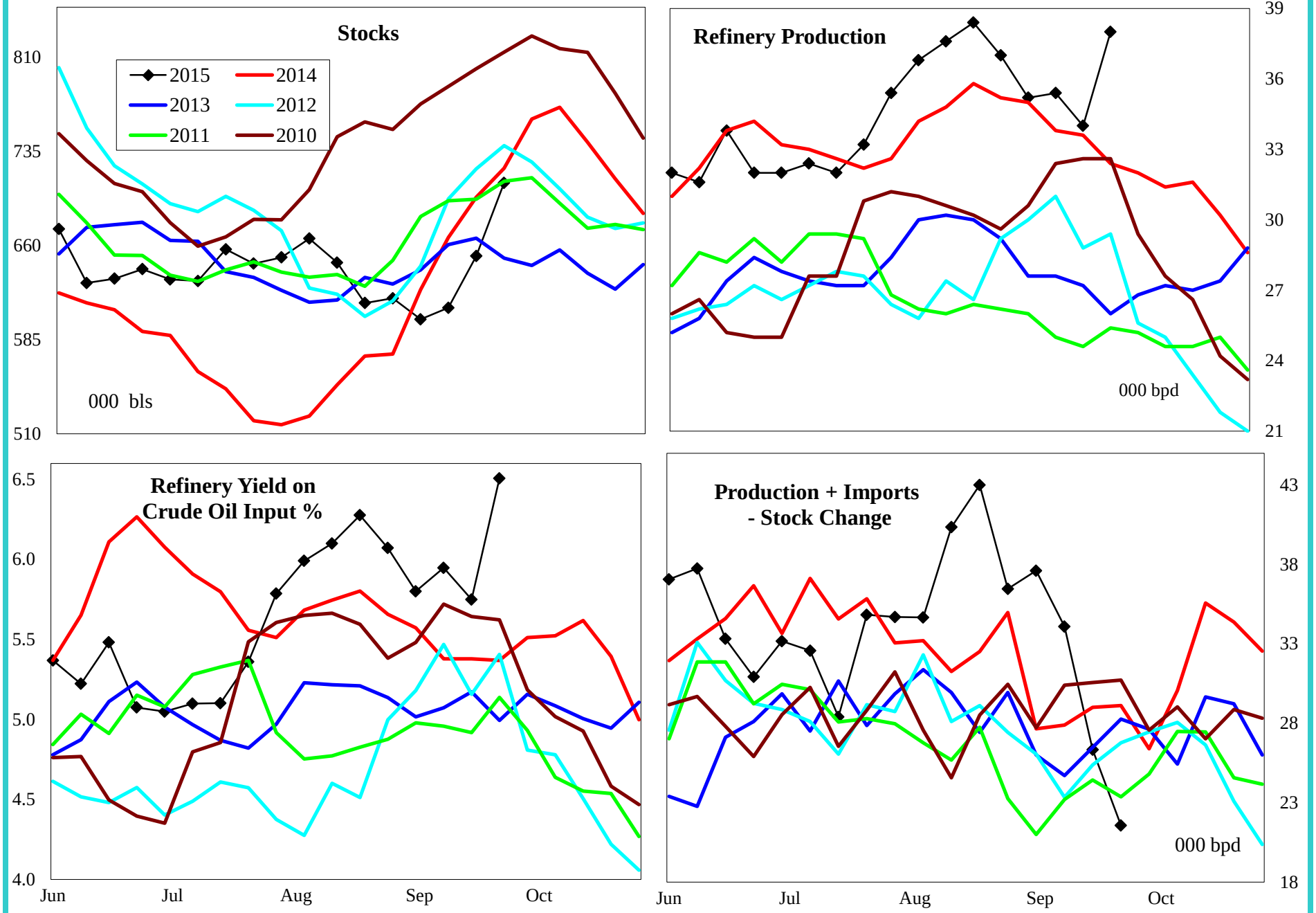
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-12	1	1
% change	-1.6	1.5	5.1

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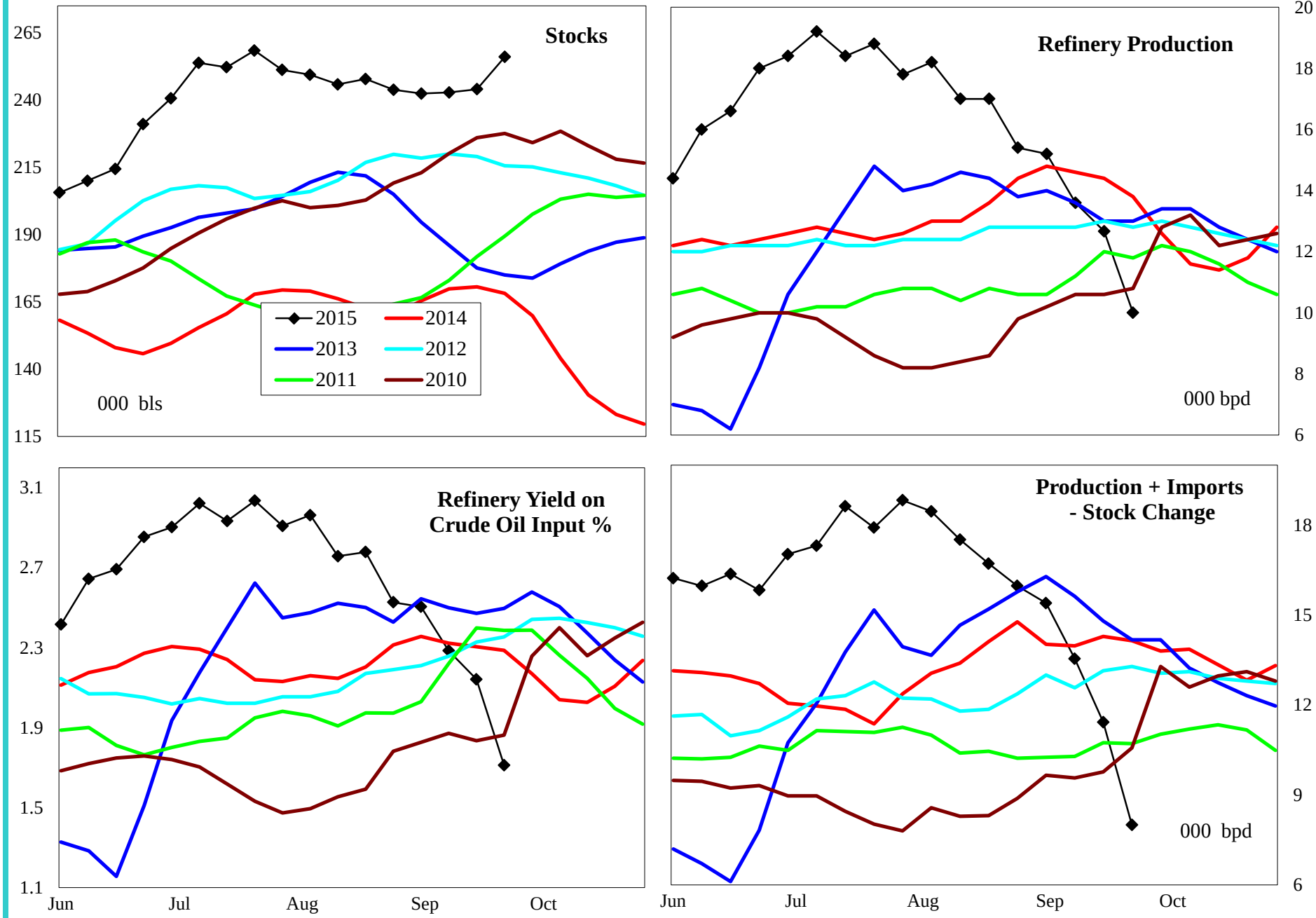
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	88	-2	0	-6
% change	52.2	-11.7	#DIV/0!	-44.0

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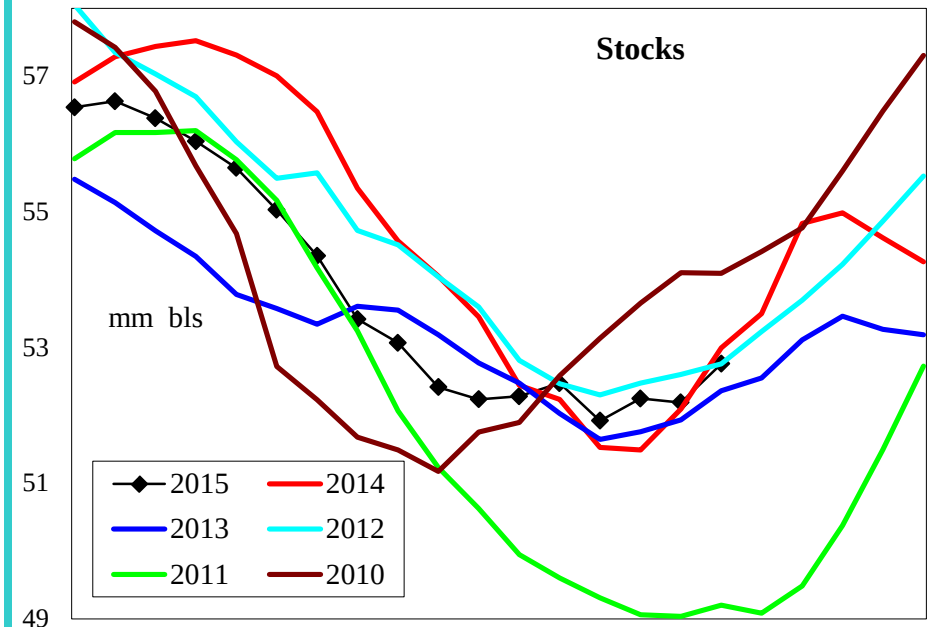
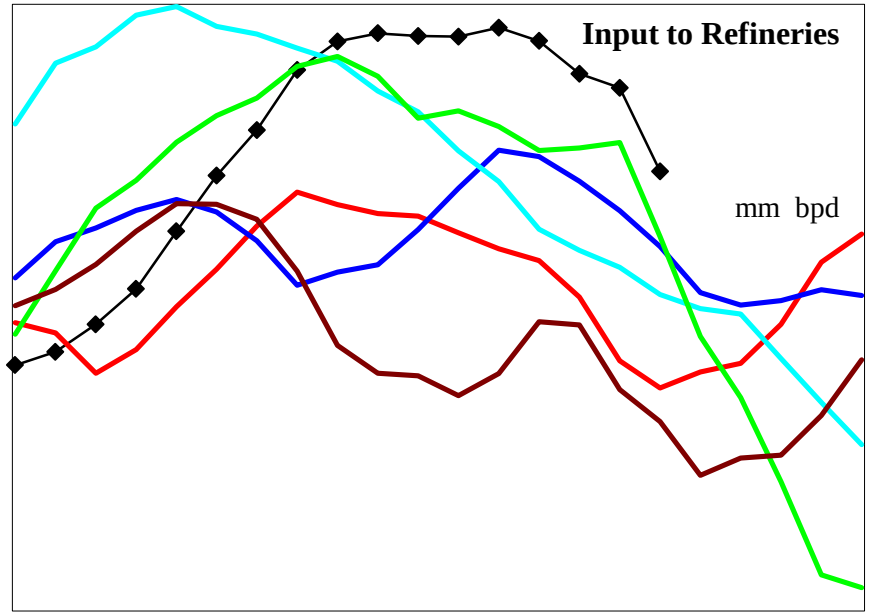
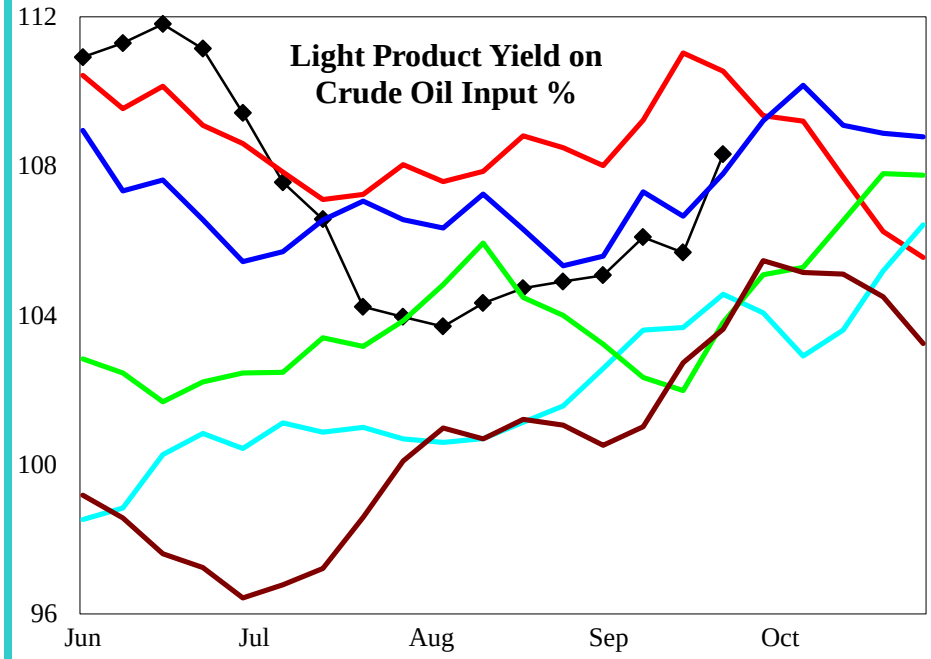
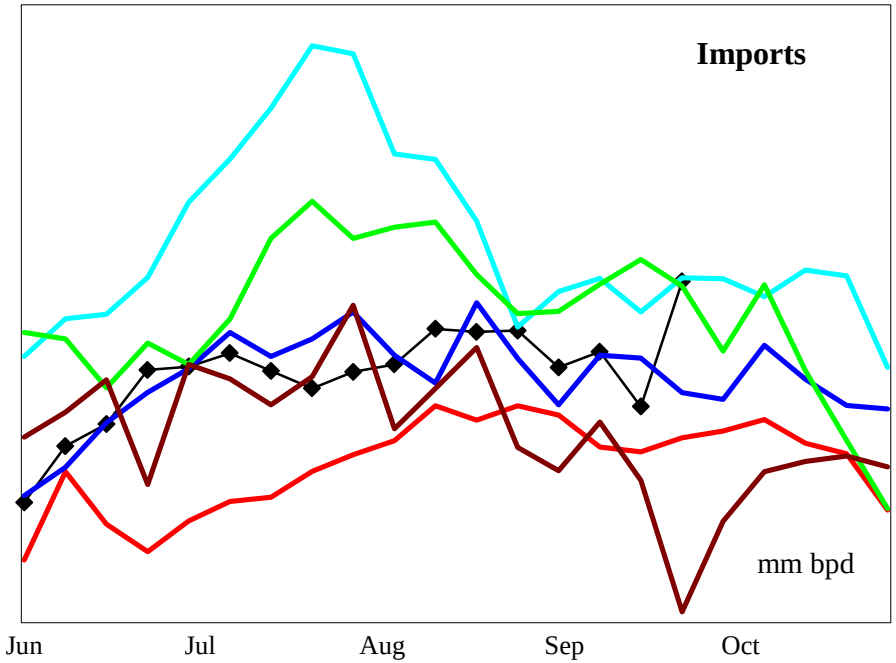
PADD 5 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	-236	184	79
% change	-0.4	7.7	7.2

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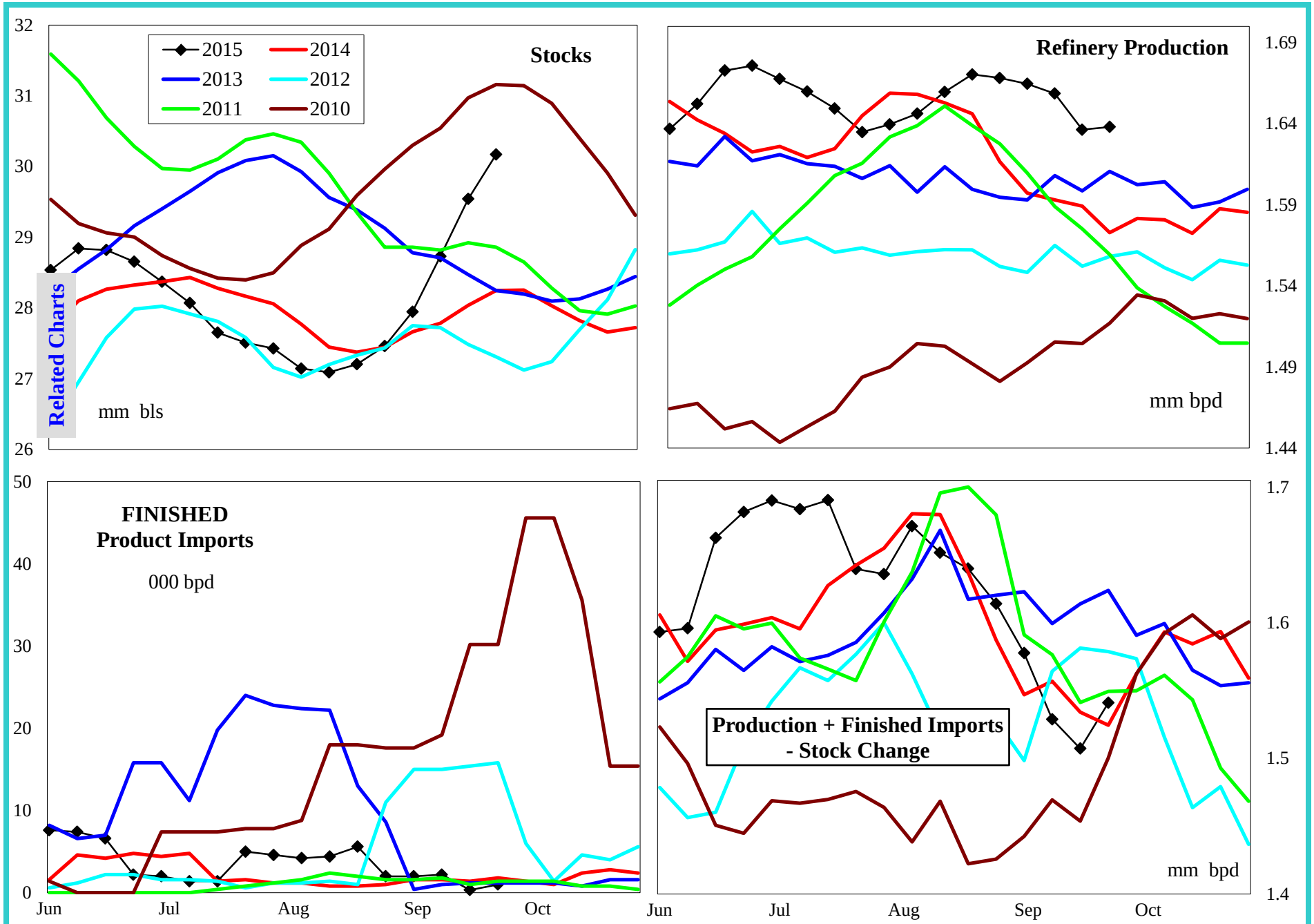
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,967	55	1	42	-4
% change	7.1	3.5	42.9	141.5	-0.2

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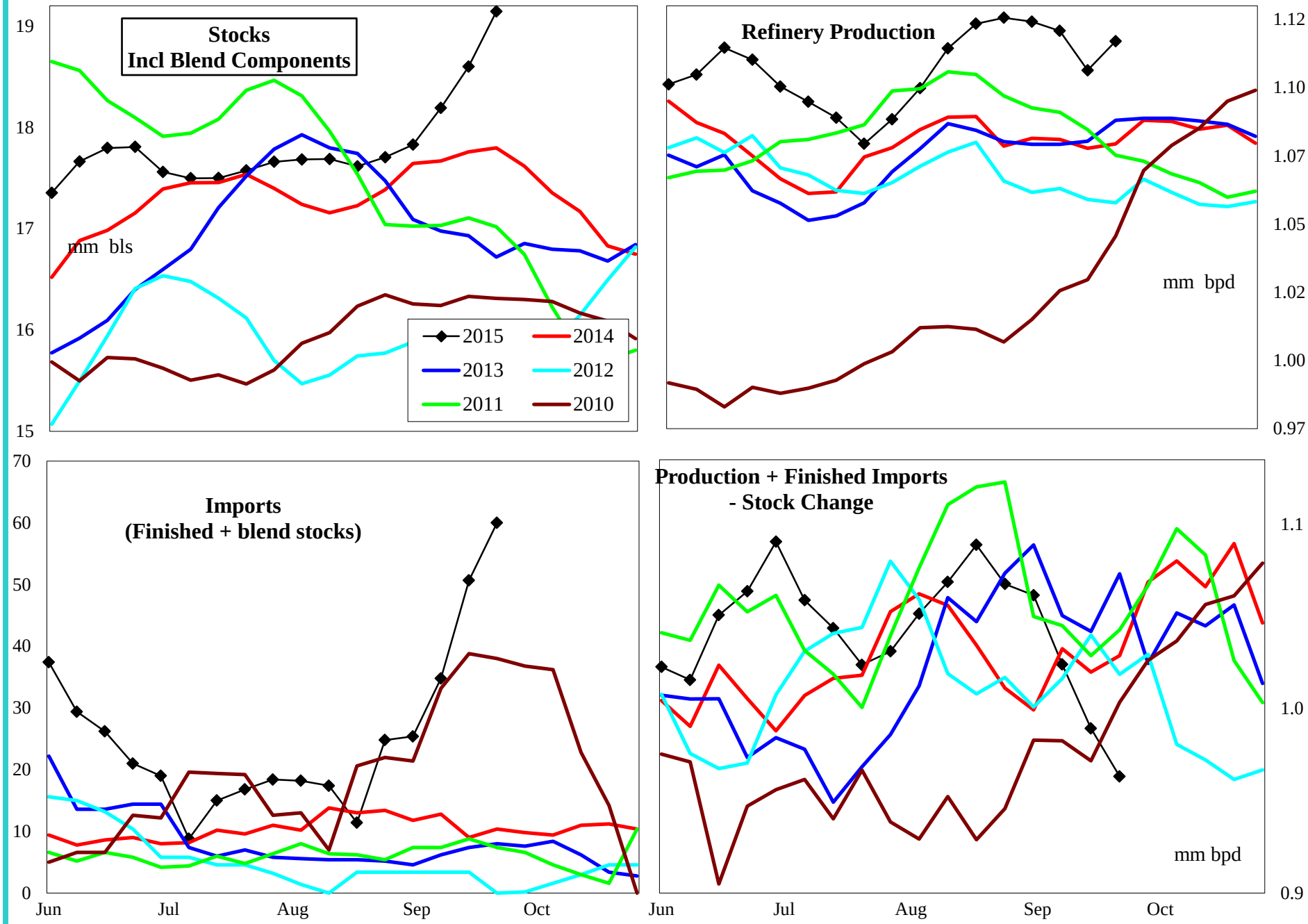
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,582	36	32	-18
% change	8.9	3.3	358.3	-1.7

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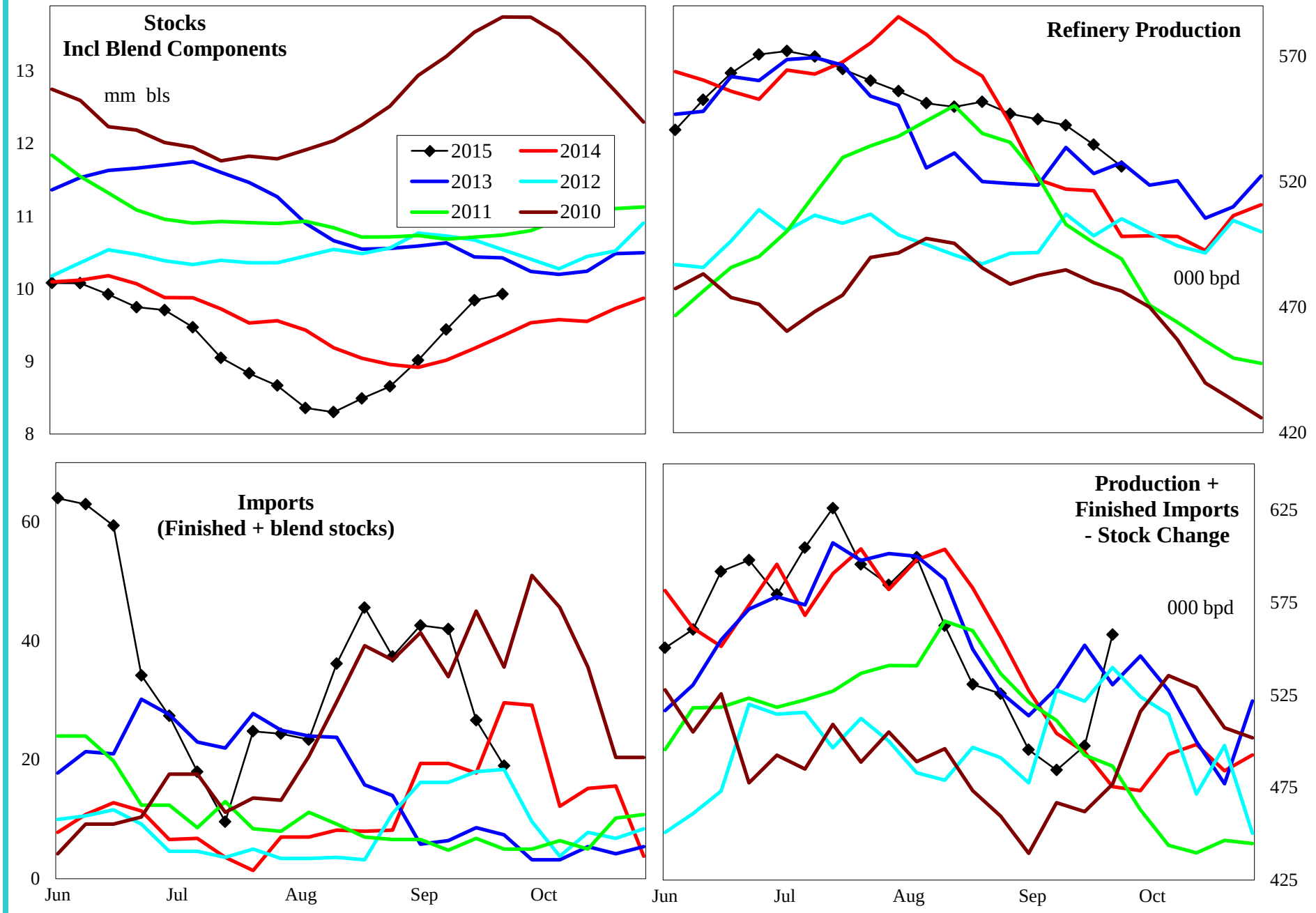
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	385	19	10	14
% change	3.9	3.7	46.1	3.0

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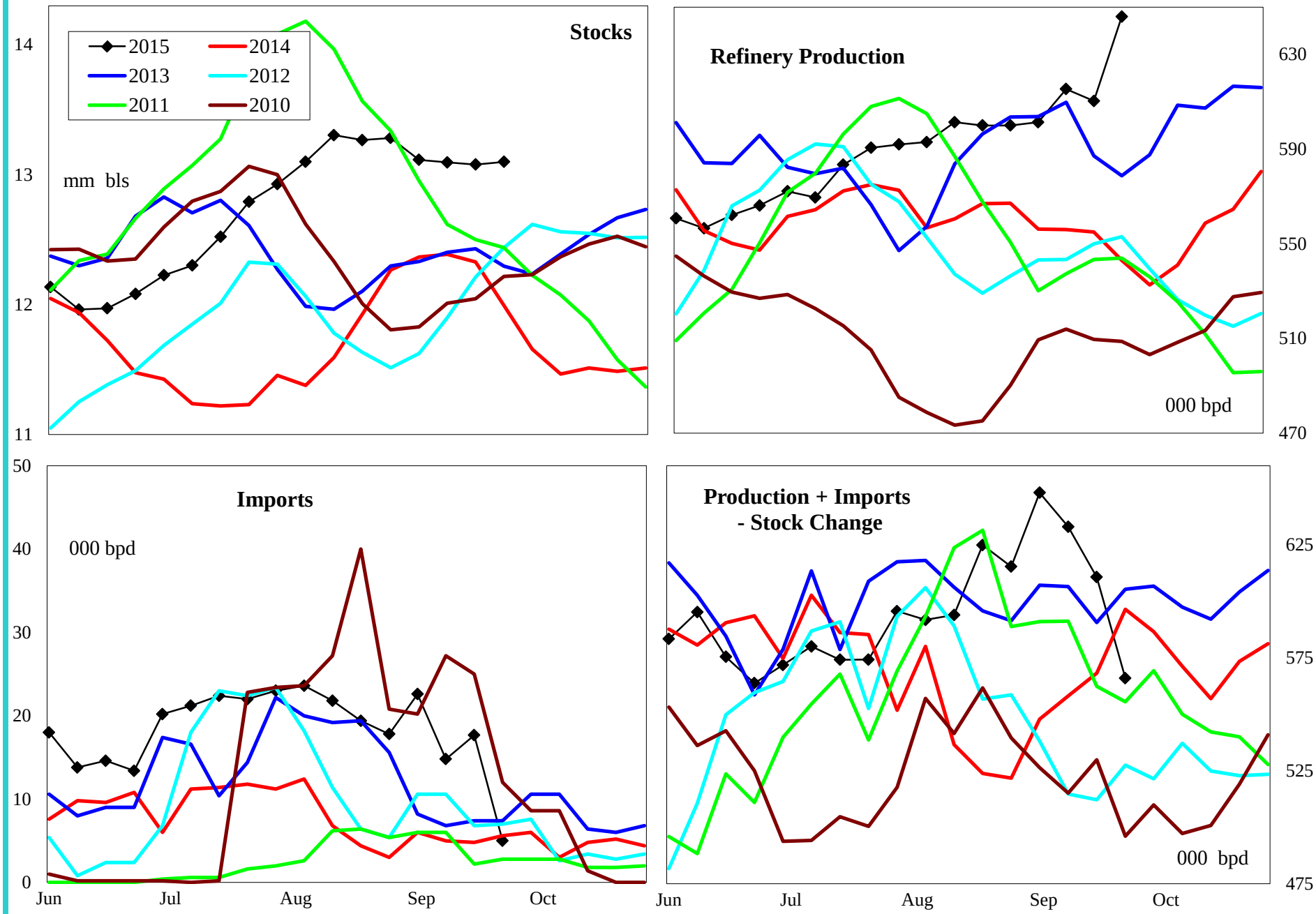
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,106	62	12	72
% change	9.0	11.3	200.0	12.6

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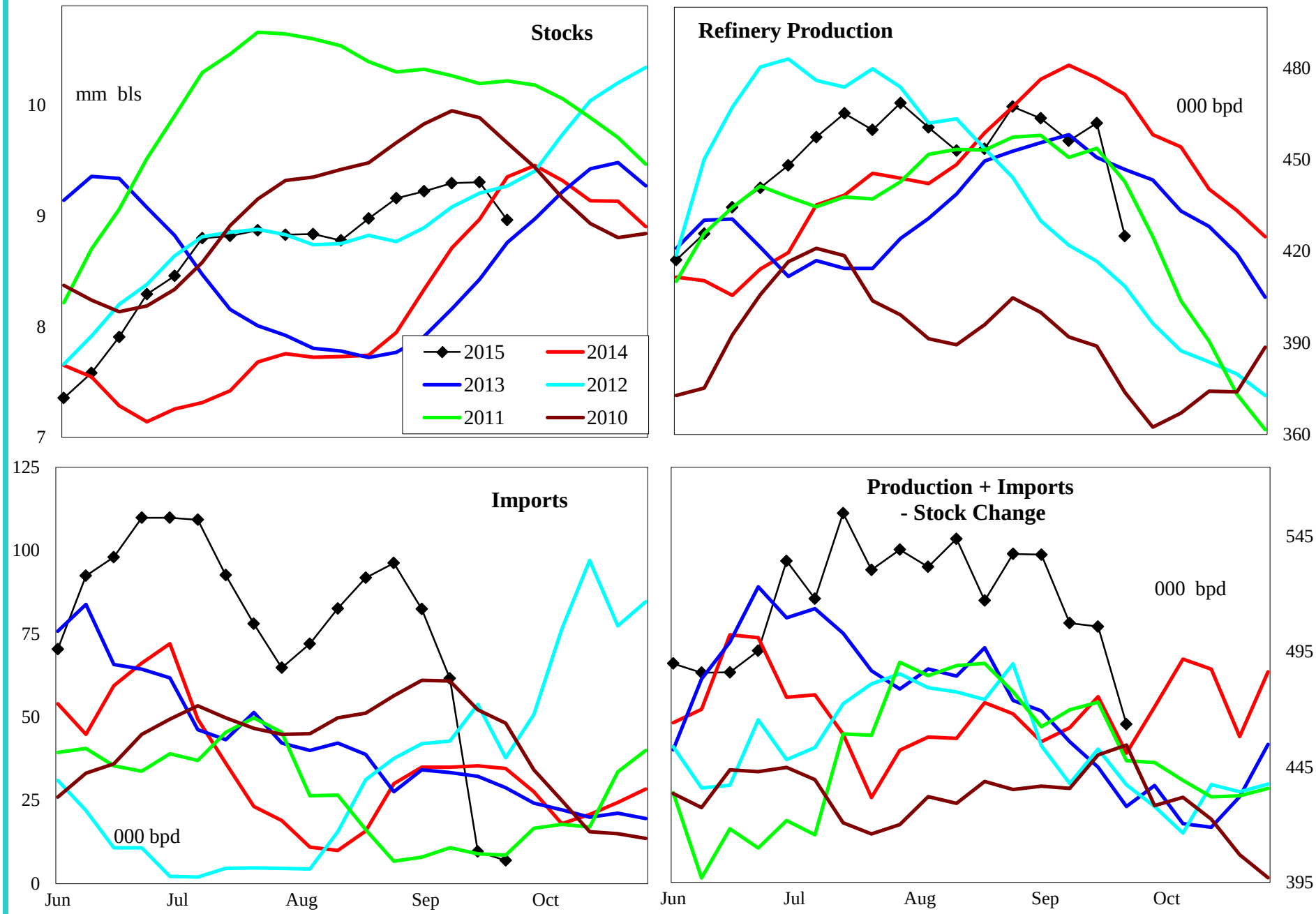
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-6	-19	-3	47
% change	-0.1	-3.9	-6.9	10.4

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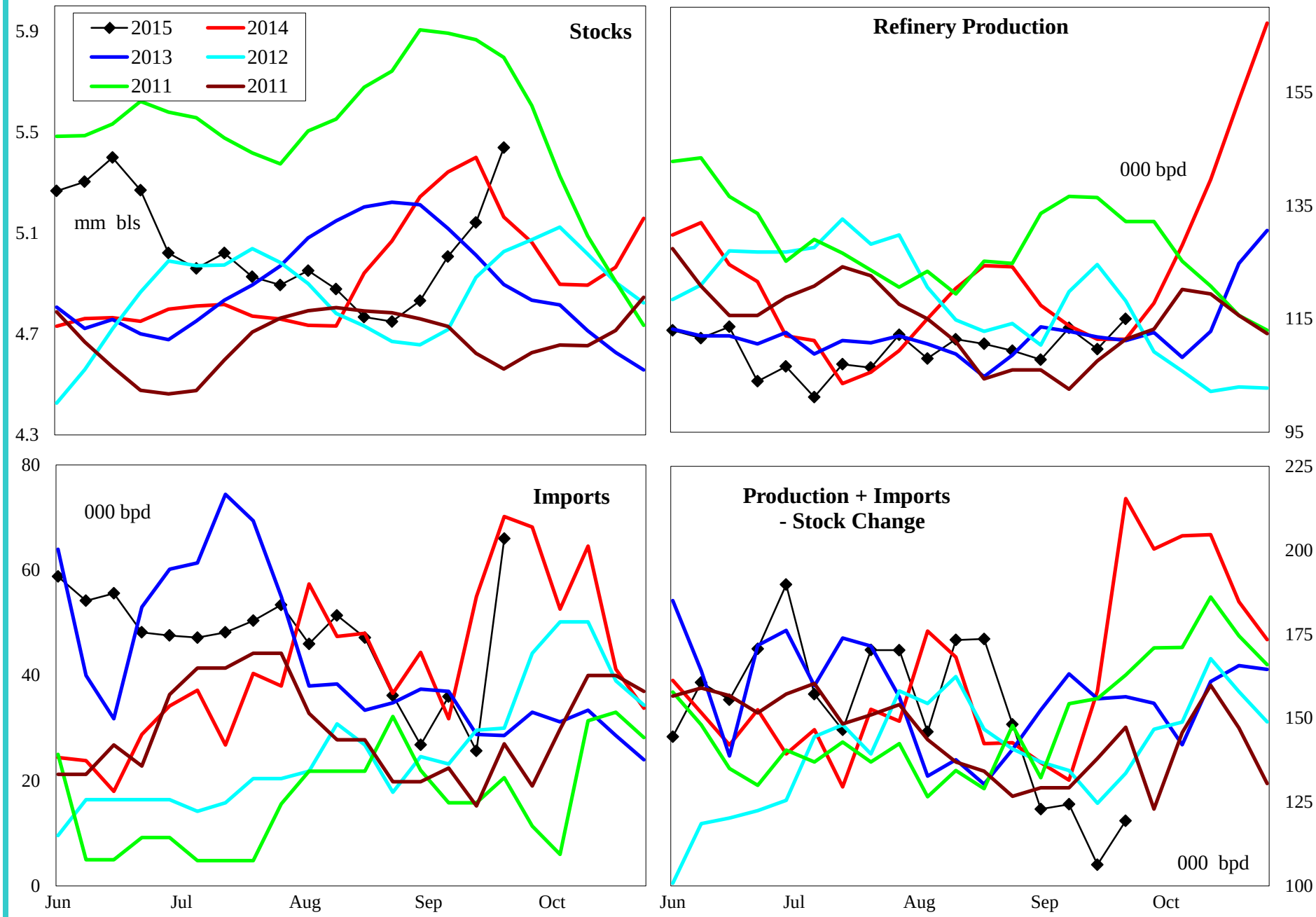
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	275	0	-17	-23
% change	5.3	-0.2	-43.7	-17.4

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