WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

A Fundamental Petroleum Trends Weekly Report

Lehi German Tel: 816.505.0980 www.fundamentalpetroleumtrends.com Wednesday, December 02,

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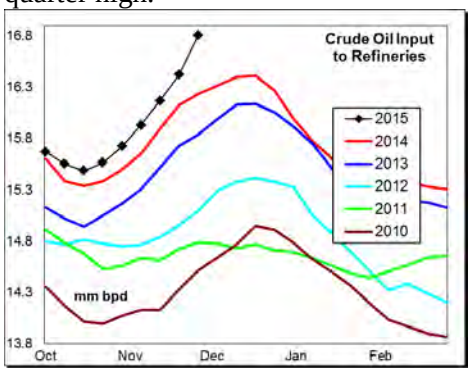
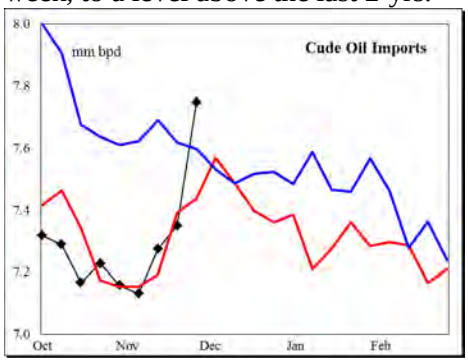
Major Fundamental Trends[1]

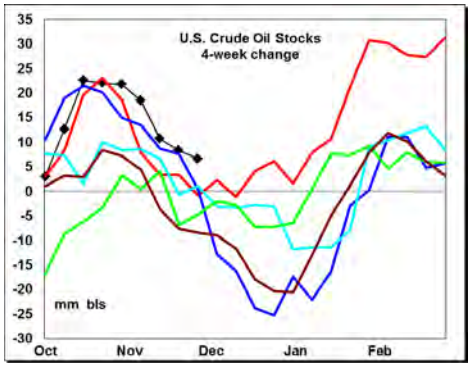
Refinery crude oil thru put increased +0.4 million bpd last week, to a winter quarter high.



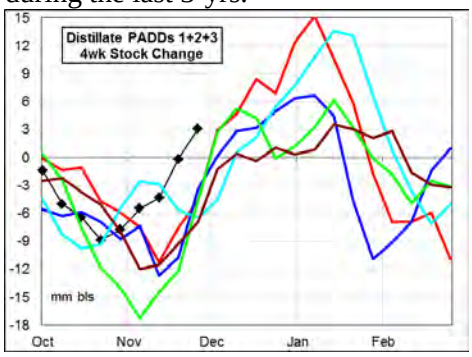
Crude oil imports increased +0.4 million bpd for the 2nd consecutive week, to a level above the last 2-yrs.



The surge in imports offset peak crude oil refinery thruput, leading to a +1.2 million barrel build in stocks last week. Crude oil stocks continued to build at a record rate.



Distillate stocks climbed +3.1 million barrels last week. Stocks East of the Rockies increased +3.1 million barrels during the last 4-wks, compared to an average -6 million barrel stock draw during the last 3-yrs.



Wholesale Demand for gasoline increased last week, while distillate remains extremely low.

Wholesale demand, measured over the last four weeks compared to a year ago: gasoline decreased -0.6%, distillate decreased -0.9%, jet fuel increased +4%, while residual fuel increased +4%.

Stocks forward coverage: Gasoline demand coverage was unchanged on a +0.1 million barrel stock build, and higher wholesale demand. Coverage ended the week at a level that matched historic lows.

Distillate demand coverage increased on a +3.1 million barrel stock build, and weak wholesale demand. Coverage ended the week at a level above four of the last 5-yrs.

Jet fuel coverage increased on a +0.8 million barrel stock build, and unchanged wholesale demand. Coverage levels matched the latest 2-yr average.

Refinery utilization rates increased on a +423,000 bpd rise in crude oil runs last week. During the latest 4-wk period crude oil input was +305,000 bpd above last year.

Gasoline yield % on crude oil runs was little changed last week on a +0.2 million bpd rise in output compared to the +0.4 million bpd increase in crude oil thruput. Gasoline yield % on crude oil runs ended the week at a level that matched historic lows for this time of year.

Distillate yield % on crude oil runs was nearly unchanged on a +145,000 bpd increase in output compared to the rise in crude oil thruput. The yield % on crude oil runs was below the last 3-yrs.

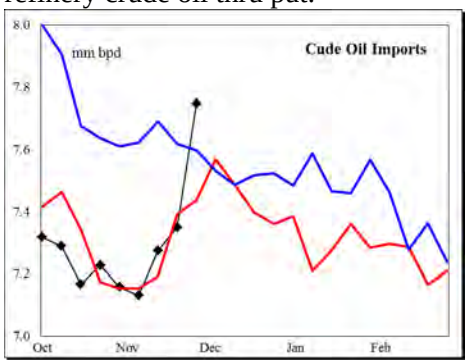
Jet fuel yield % on crude oil runs increased on a +113,000 bpd rise in output compared to the rise in crude oil runs, with yields sharply above the 5-yr range.

Petroleum Imports/Exports: Crude oil imports increased +0.4 million bpd last week. Imports of gasoline increased +0.4 million bpd on the week, while middle distillates were lower.

During the latest 4-wk period crude oil imports were nearly unchanged from a year ago; distillate imports were +65,000 bpd higher; finished gasoline imports +12,000 bpd higher; gasoline blend stock imports -127,000 bpd lower, jet fuel imports increased +19,000 bpd, while residual fuel imports were -33,000 bpd lower.

Exports of distillate for the week ending 20Nov15 were +95,000 bpd above a year ago, gasoline +245,000 bpd higher, jet fuel -11,000 bpd lower and residual fuel oil was -75,000 bpd lower.

Crude Oil stocks increased +1.2 million barrels on the week, with a +0.4 million barrel build in Cushing. The stock build was due to sharply higher imports that offset season high refinery crude oil thru put.



Stock levels remain very high in all regions except the West Coast.

[1] Source is latest EIA Weekly Statistics

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WEEKLY PETROLEUM SUPPLY-DEMAND TRENDS

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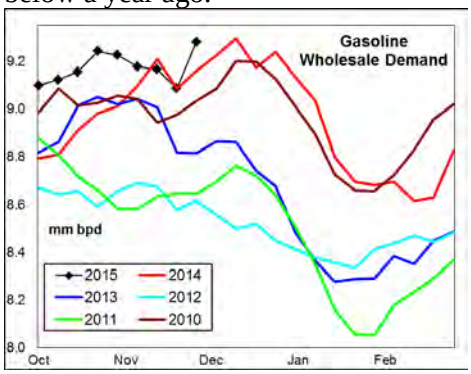
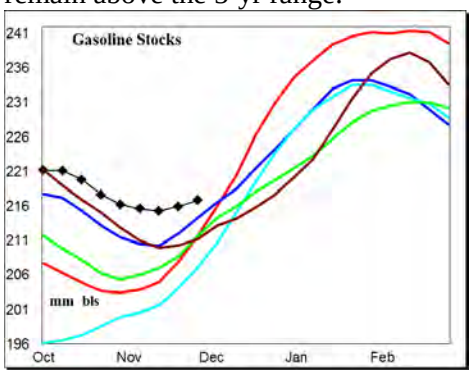
Product Supply-Demand Trends

Gasoline wholesale demand increased +0.4 million bpd on the week, to a level above the 5-yr range. The latest 4-wk average demand was -59,000 bpd below a year ago.



Supply increased +0.2 million bpd last week; with the 4-wk average +0.1 million bpd above a year ago.

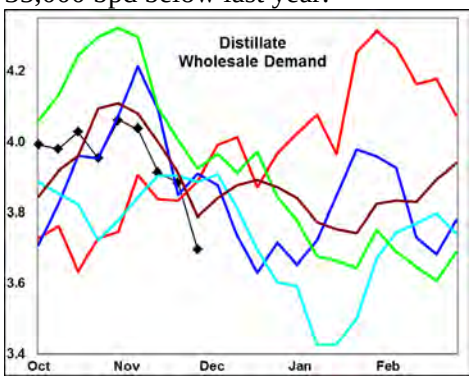
Stocks were nearly unchanged on the week, including a -1 million barrel draw on the East Coast. Stock levels remain above the 5-yr range.



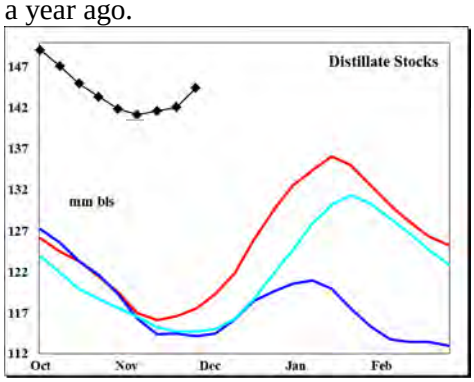
The latest 4-wk stock change East of the Rockies was a +1.9 million barrel build, equal to the 3-yr mid range.

Stock levels in the Rockies and West Coast ended the week at levels that matched 5-yr lows. Each regions East of the Rockies reported very ample stock levels.

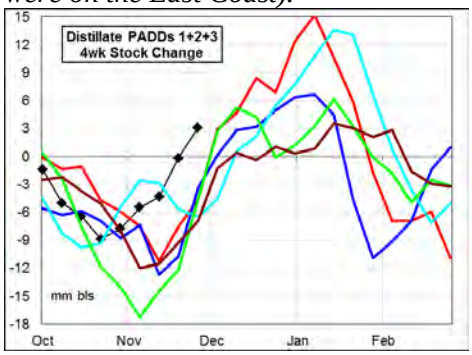
Distillate wholesale demand remains exceptionally low, due in part to below average heating fuel use. The latest 4-wk average wholesale demand was -35,000 bpd below last year.



Supply increased +233,000 bpd, with the 4-wk average +203,000 bpd above a year ago.



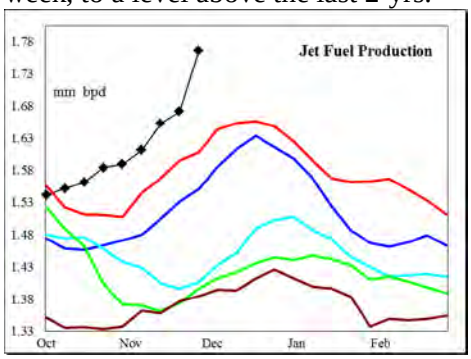
Stocks increased +3.1 million barrels on the week, including a +2.1 million barrel build on the East Coast. Stocks ended the week +28 million barrels above the last 3-yrs *(27 million barrels were on the East Coast).*



The latest 4-wk stock build East of the Rockies was +3.1 million barrels compared to a 3-yr average draw of -6 million barrels.

Jet Fuel wholesale demand decreased -15,000 bpd on the week, at a level just above the 5-yr range. The latest 4-wk average demand was +62,000 bpd above last year.

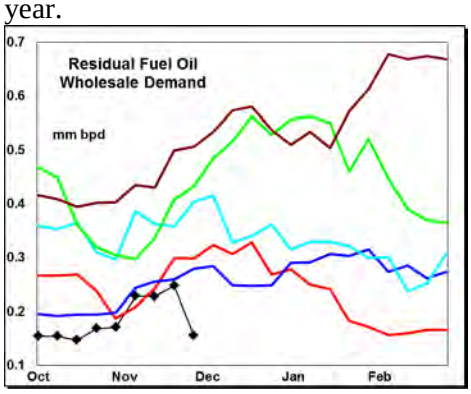
Supply increased +10,000 bpd on the week, driven by higher production and largely offset by a sharp drop in imports. Production was +158,000 bpd above a year ago last week. Stocks increased +0.8 million barrels on the week, to a level above the last 2-yrs.



Look for record production and increased imports to meet high seasonal demand during the next month. Stock levels should remain at levels comparable to a year ago.

The midwest contiues to report extremely low stocks.

Residual fuel oil demand fell -271,000 bpd on the week to a level below the historic range. Demand for the latest 4-wk period was +8,000 bpd above last year.



Supply (production + imports) increased +177,000 bpd on the week, due to higher imports and production. Stocks increased +1.4 million barrels, to a level well above the historic range. Production fell to a record low for the season.

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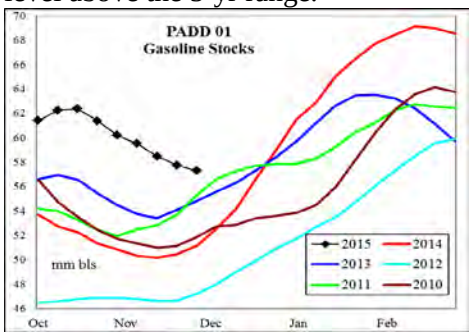
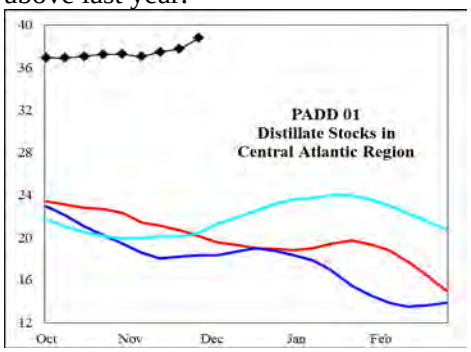
PADD Supply Tends

PADD 1 refinery crude oil runs increased +29,000 bpd on the week to a fresh record high. The latest 4-wk average thru put was +60,000 bpd above a year ago.

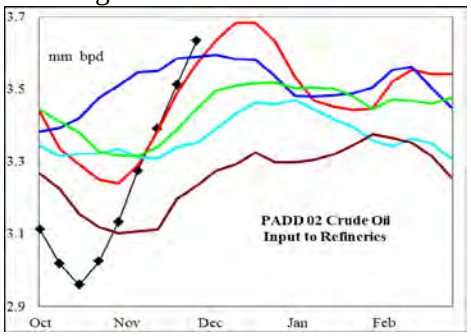
Gasoline supplies decreased -68,000 bpd for the week. The 4-wk average gasoline supply was +88,000 bpd above last year. Stocks decreased -1 million barrels for the week, to a level above the 5-yr range.



Distillate supply increased +107,000 bpd on the week, with the 4-wk average +99,000 bpd above last year. Production was +14% above last year for the latest 4-wk period. Stocks increased +2.1 barrels to a level +75% above last year.



Jet fuel stocks fell -0.8 million barrels on the week to a level above the 3-yr mid range.



PADD 2 crude oil refinery runs increased +105,000 bpd on the week, to a level near historic highs. The latest 4-wk average thru put was +53,000 bpd above last year.

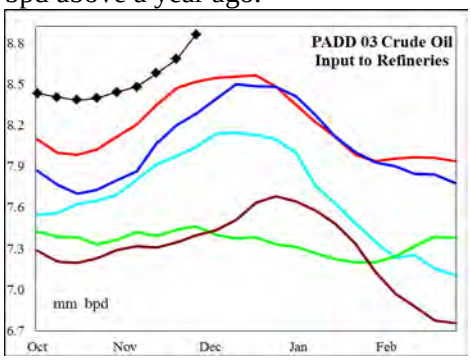
Crude oil stocks increased +2.3 million barrels last week. Cushing saw a +0.4 million barrel stock build for the week.

Gasoline supply decreased -62,000 bpd on the week. Production for the most recent 4-wk period was +40,000 bpd above a year ago. Stocks increased +0.9 million barrels on the week, to a level near 3-yr highs for the period.

Distillate supply increased +69,000 bpd on the week, to a level below the last 2-yrs. The latest 4-wk average production was -58,000 bpd below last year. Stocks increased +0.6 million barrels on the week, to a level above the last 3-yrs.

Jet fuel production remains exceptionally high, up +19% from last year for the latest 4-wk period. Stock levels remain below the last 5-yrs.

PADD 3 refinery runs increased +240,000 bpd last week. During the latest 4-wk period, runs were +207,000 bpd above a year ago.



Crude oil imports climbed +0.4 million bpd on the week, with the 4-wk average +34,000 bpd above last year.

Crude oil stocks increased +1.4 million barrels, to a level +56 million barrels (+29%) above the prior high for the period.

Gasoline supply increased +26,000 bpd on the week, with the latest 4-wk average +196,000 bpd above a year ago. Stocks increased +0.1 million barrels on the week, to a level which matched the 3-yr mid range.

Distillate supply decreased -24,000 bpd on the week, with the latest 4-wk average supply +226,000 bpd above a year ago. Stocks decreased -0.2 million barrels to a level above the 3-yr mid range.

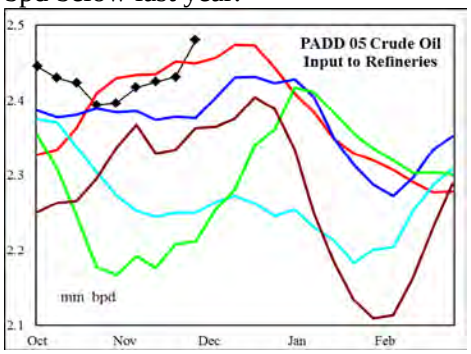
Jet fuel production increased +68,000 bpd on the week, to a record high. Stocks increased +1.7 million barrels on the week, to a level above the last 3-yrs.

PADD 4 refinery crude runs were nearly unchanged last week, at a level above the 5-yr range. The latest 4-wk average was comparable to last year.

Gasoline supply was near the 2-yr average. Stocks ended the week at a level that matched 5-yr lows for the period.

Distillate supply decreased -12,000 bpd on the week, to a level near the 3-yr mid range. Stock levels matched the 3-yr average.

PADD 5 crude oil refinery runs increased +47,000 bpd on the week to a level above the historic range. The 4-wk average thru put rate was -16,000 bpd below last year.



Gasoline supply decreased -38,000 bpd on lower production; with the latest 4-wk average -32,000 bpd below last year. Production has dropped below the last 3-yrs for this time of year. Stocks were unchanged on the week, with the level matching 5-yr lows for the period.

Distillate supply increased +94,000 bpd on the week, with production matching historic highs for the quarter. The 4-wk average supply was -48,000 bpd below last year. Stocks ended the week at a level near the 3-yr mid range.

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FUNDAMENTAL PETROLEUM TRENDS

PETROLEUM: Graph Link and Weekly Summary

A Fundamental Petroleum Trends Weekly Report **December 2, 2015**

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Fundamental Trends	Wholesale Demand	Stocks Days Fwd Coverage	Refinery Utilization Product Yield %	Imports

Supply/Demand Trends	27-Nov-15	EIA-DOE CHANGE FROM PRIOR WEEK					
	000 bpd stocks 000 bls	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
Crude Oil	Stocks	1,177	-147	2,285	1,368	-215	-2,114
	Imports	414	56	98	715	10	-466
	Input	423	29	105	240	3	47
	% Utilization	2.50					
Gasoline	Stocks	135	-1,036	943	83	172	-27
	Production	208	-45	-60	22	5	-35
	Imports	-26	-23	-2	4	-1	-3
	Supplied	360					
Distillate	Stocks	3,051	2,142	586	-224	192	356
	Production	145	11	69	-24	-12	102
	Imports	88	96	0	0	0	-8
	Supplied	-54					
Jet Fuel	Stocks	836	-780	55	1,655	1	-94
	Production	113	18	8	68	6	14
	Imports	-103	-6	0	0	0	-97
	Supplied	-15					
Residual Fuel Oil	Stocks	1,415	409	-127	1,331	16	-215
	Production	57	5	-15	29	0	39
	Imports	120	130	0	-26	0	15
	Supplied	-271					

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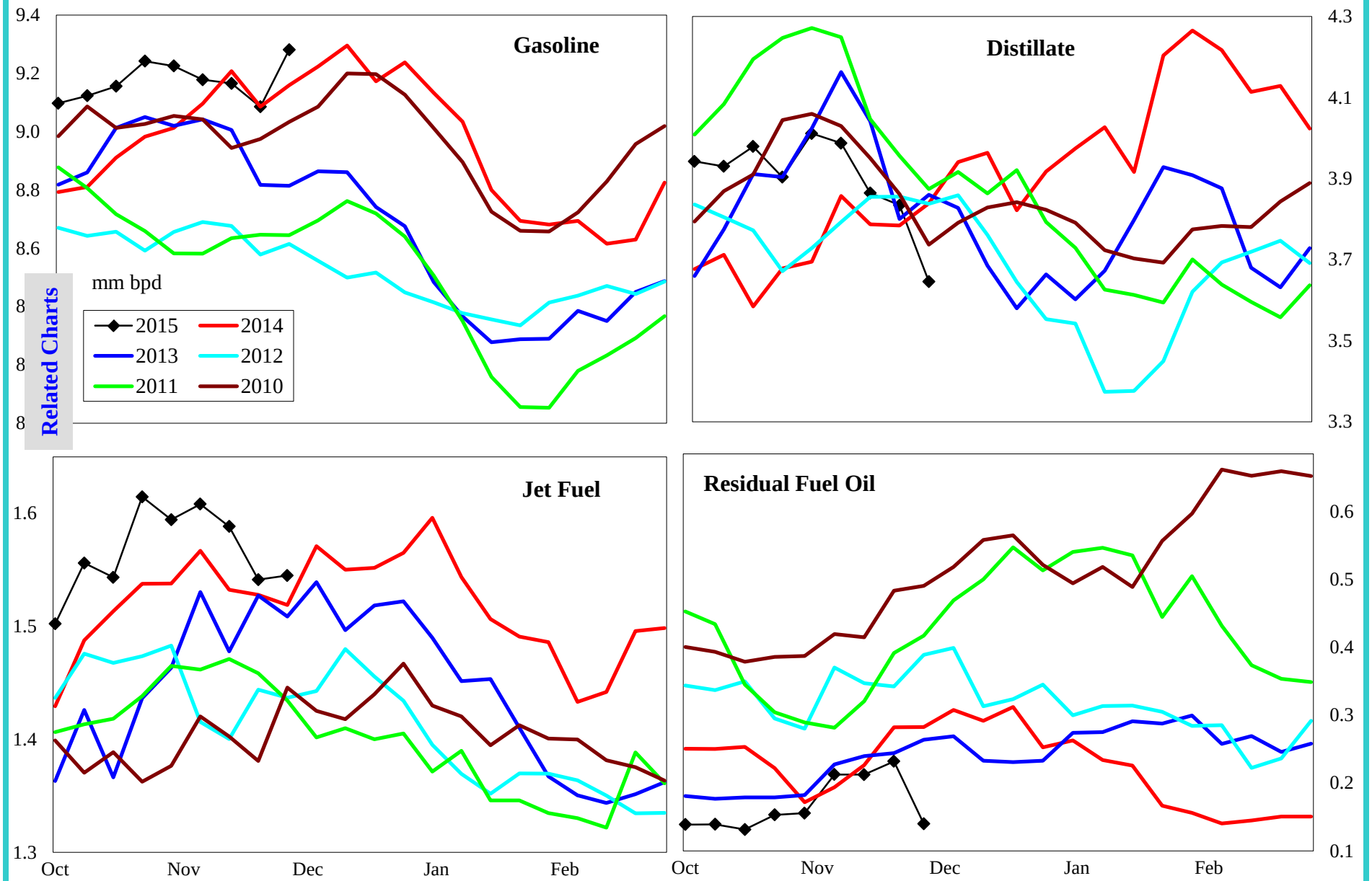
United States Wholesale Petroleum Demand



	000 bpd change from prior year				% change from prior year			
	4wk avg	Oct	Sep	Aug	4wk avg	Oct	Sep	Aug
Gasoline	-59	9	269	218	-0.6	0.1	3.1	2.3
Distillate	-35	-312	30	-116	-0.9	-7.4	0.8	-3.0
Jet Fuel	62	110	74	90	4.0	7.5	5.0	5.9
Resid	8	-173	-133	14	3.8	-59.2	-49.8	6.6

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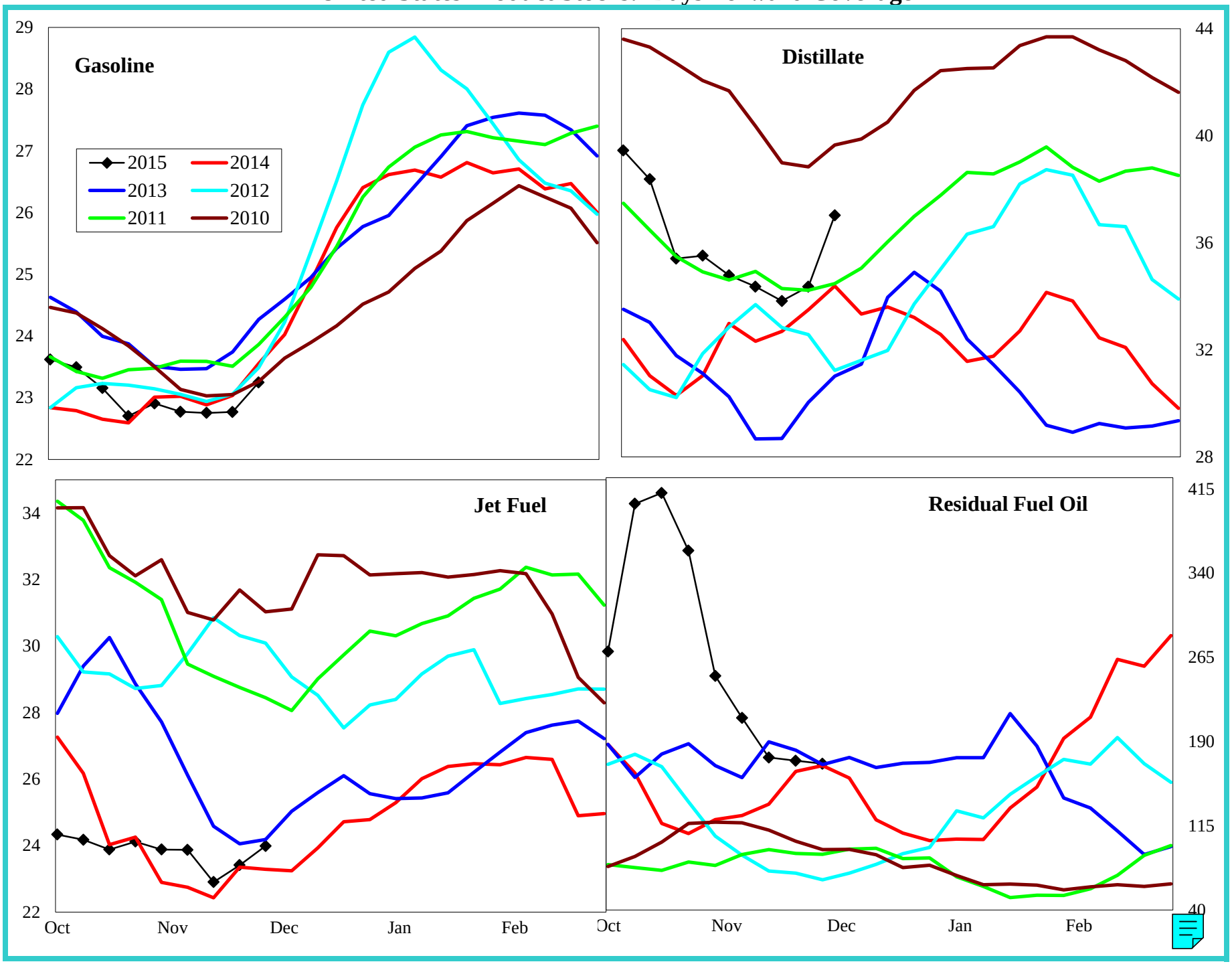
United States Product Stocks: Days Forward Coverage



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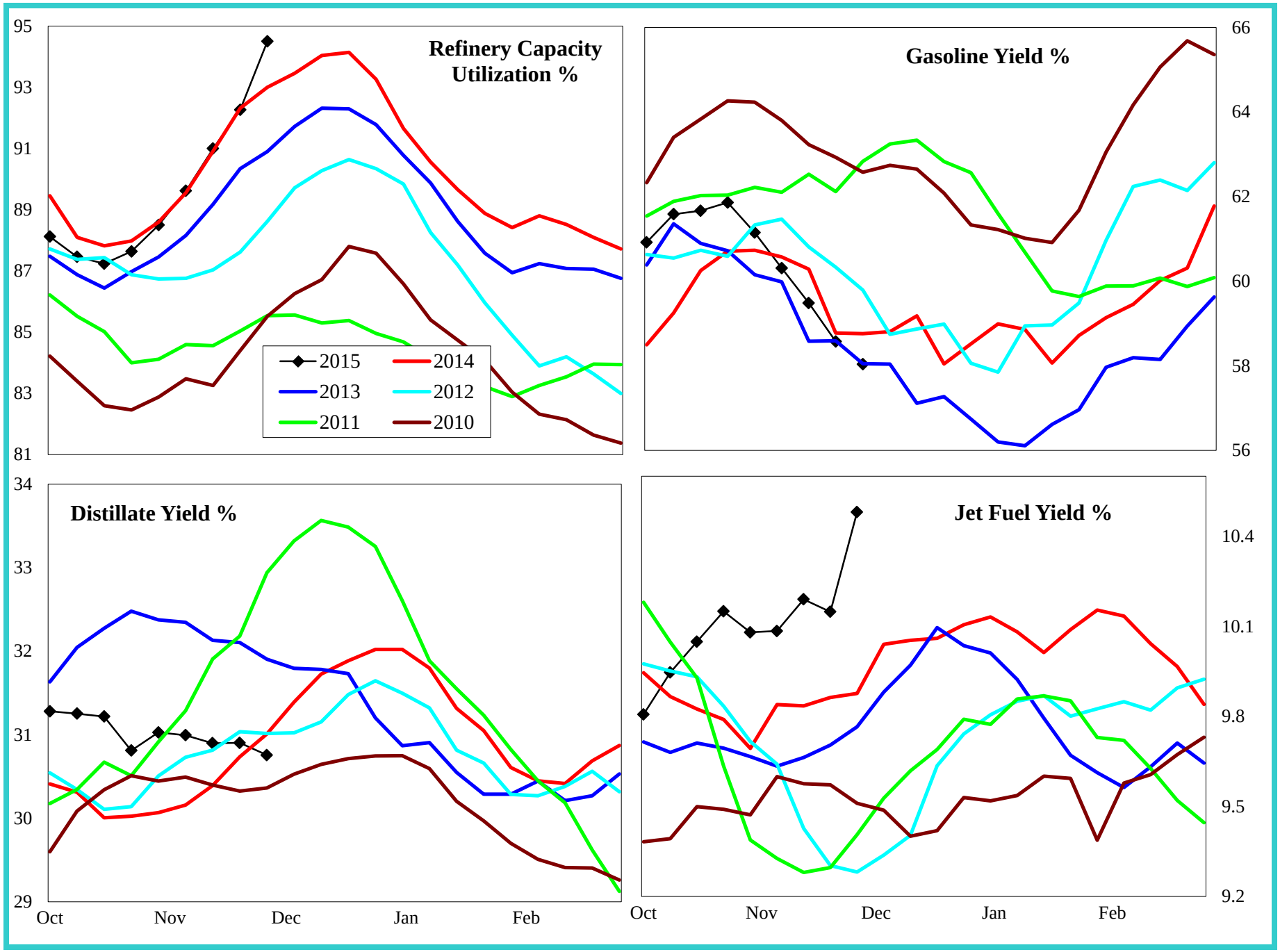
United States Refinery Percent Utilization Rate and Product Yields



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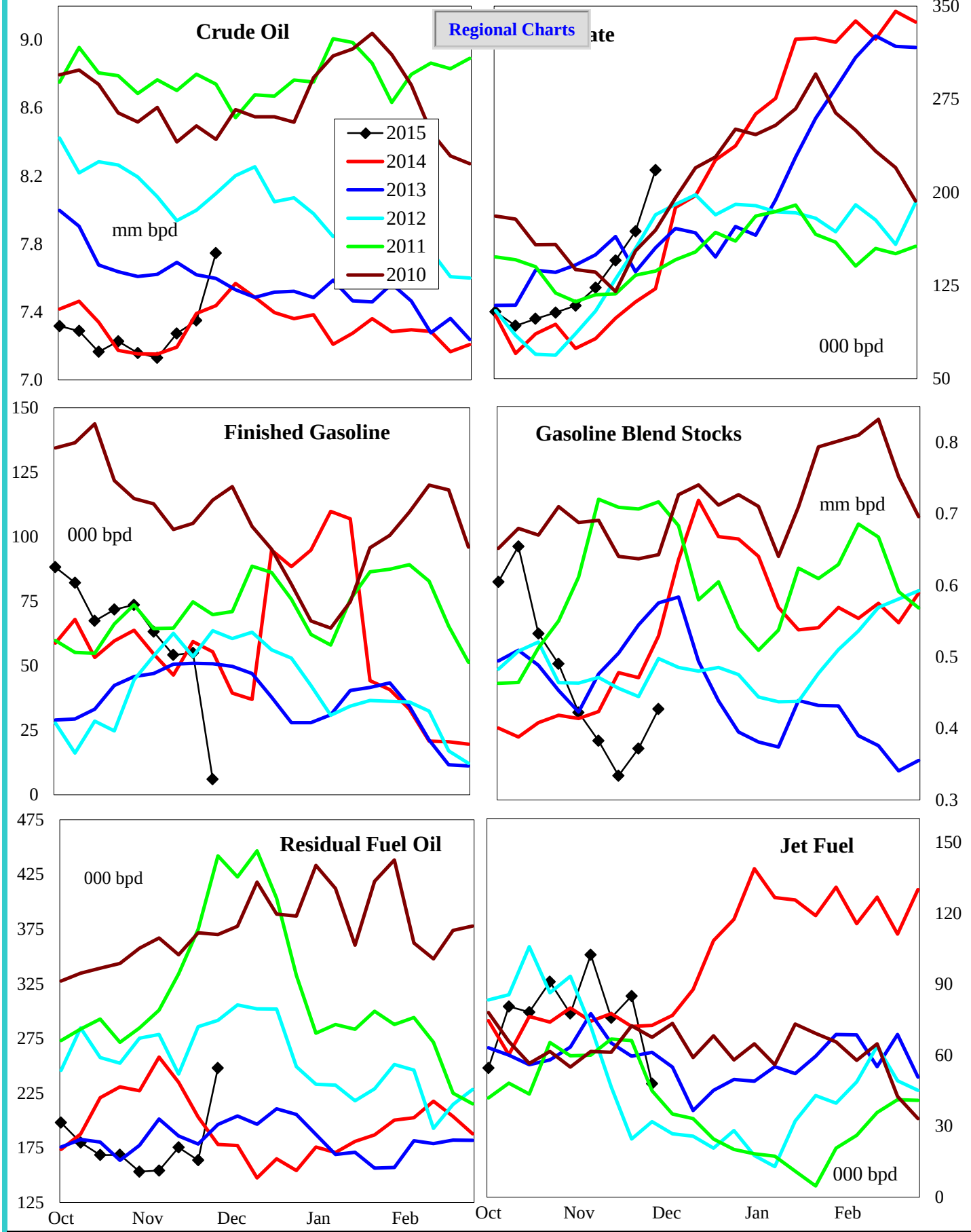
United States Petroleum Imports



4 wk avg variance to prior year	Crude Oil	Distillate	Fin Gas	Blend Gas	Residual	Jet Fuel
000 bpd	34	65	12	-127	-33	19
% change	0.5	67.2	22.8	-27.0	-14.9	26.4

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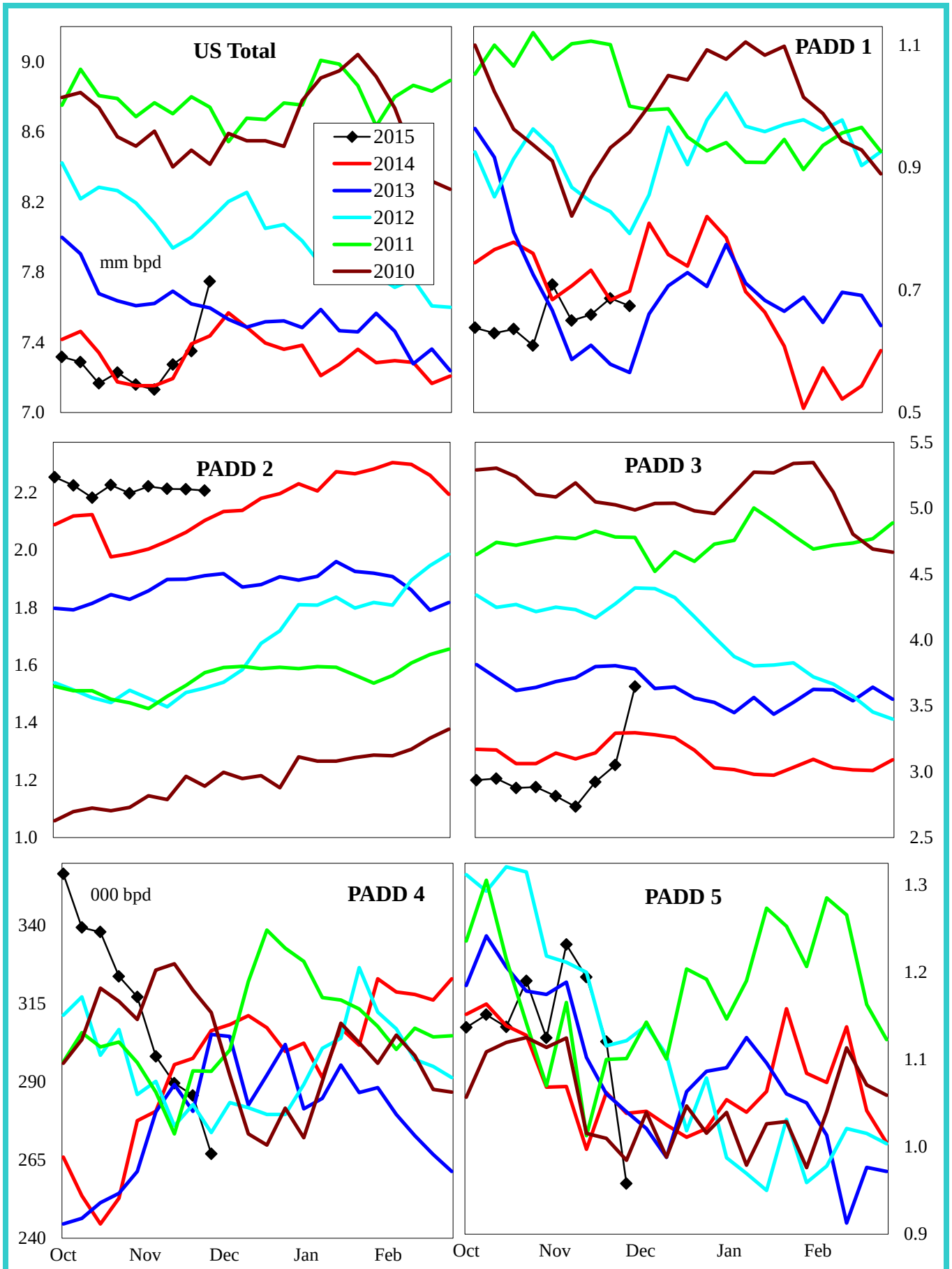
Crude Oil Imports by PADD



4 wk avg variance to prior year	U. S. Total	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	34	-75	193	-206	-24	146
% change	0.5	-10.8	9.4	-6.4	-8.1	14.1

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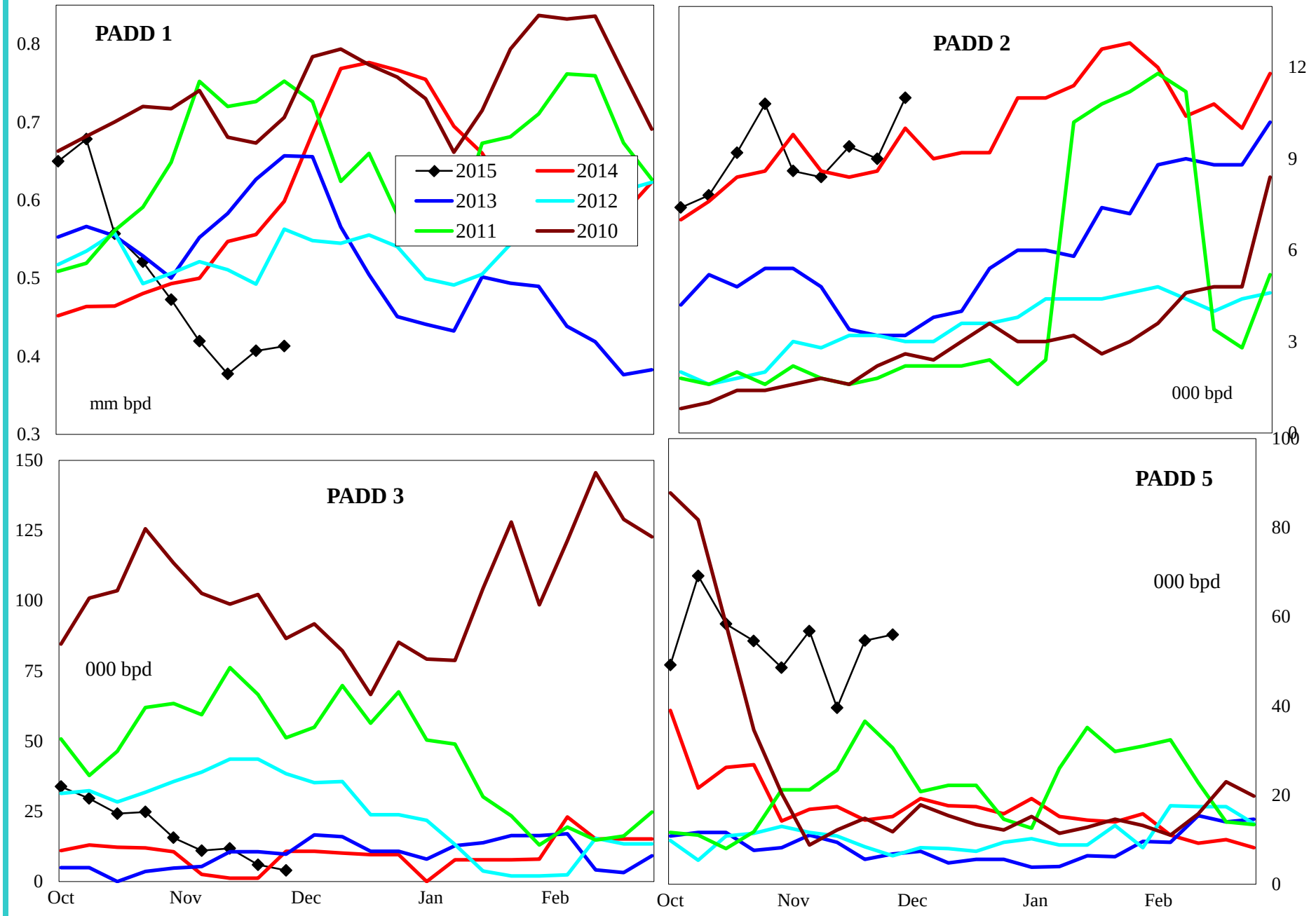
Gasoline Imports by PADD (Finished + Blend Stocks)



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-158	1	13	30
% change	-31.6	5.6	883.3	214.5

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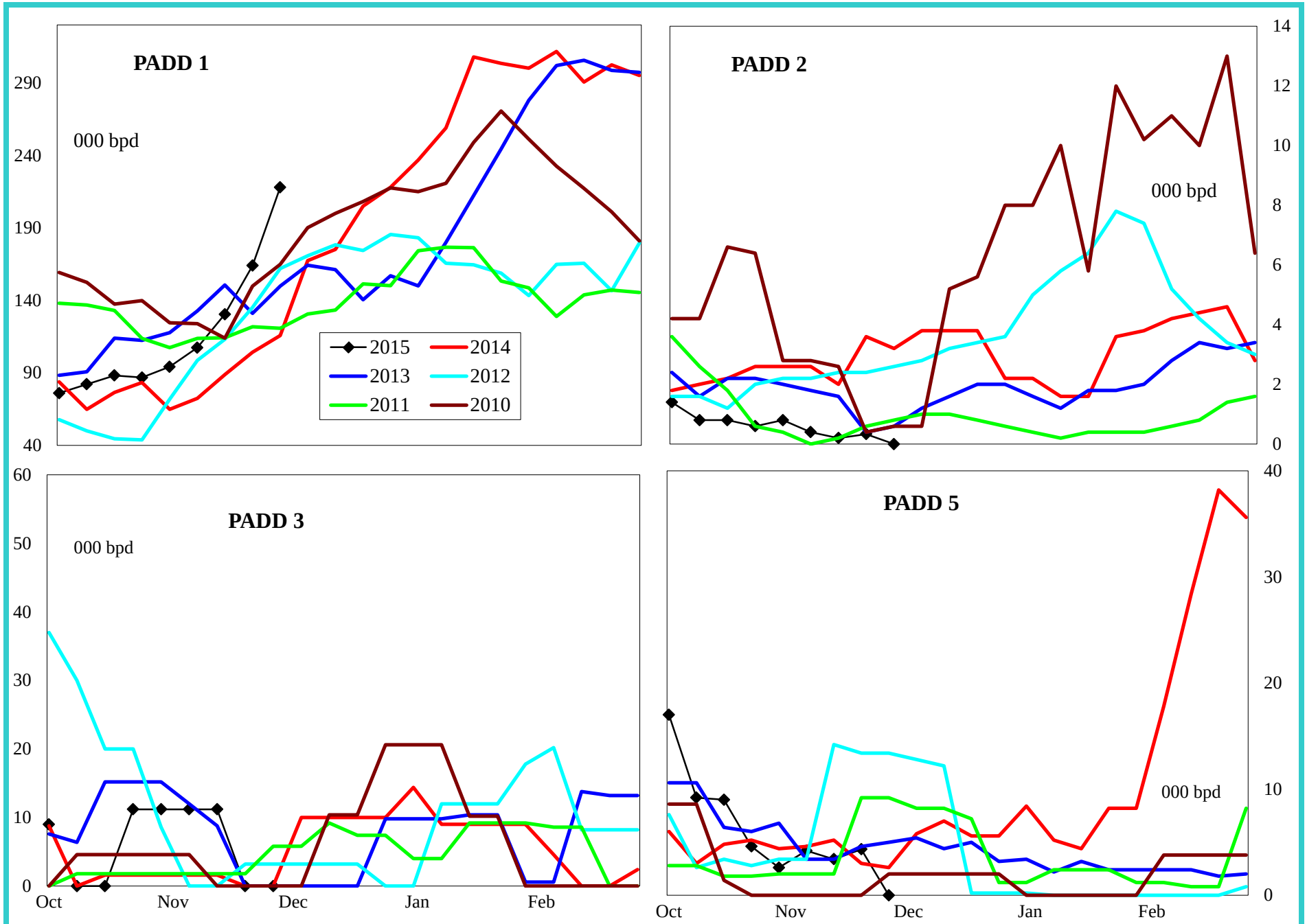
Distillate Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5
000 bpd	54	-2	14	-1	-1
% change	60.2	-87.5	#DIV/0!	-100.0	-13.3

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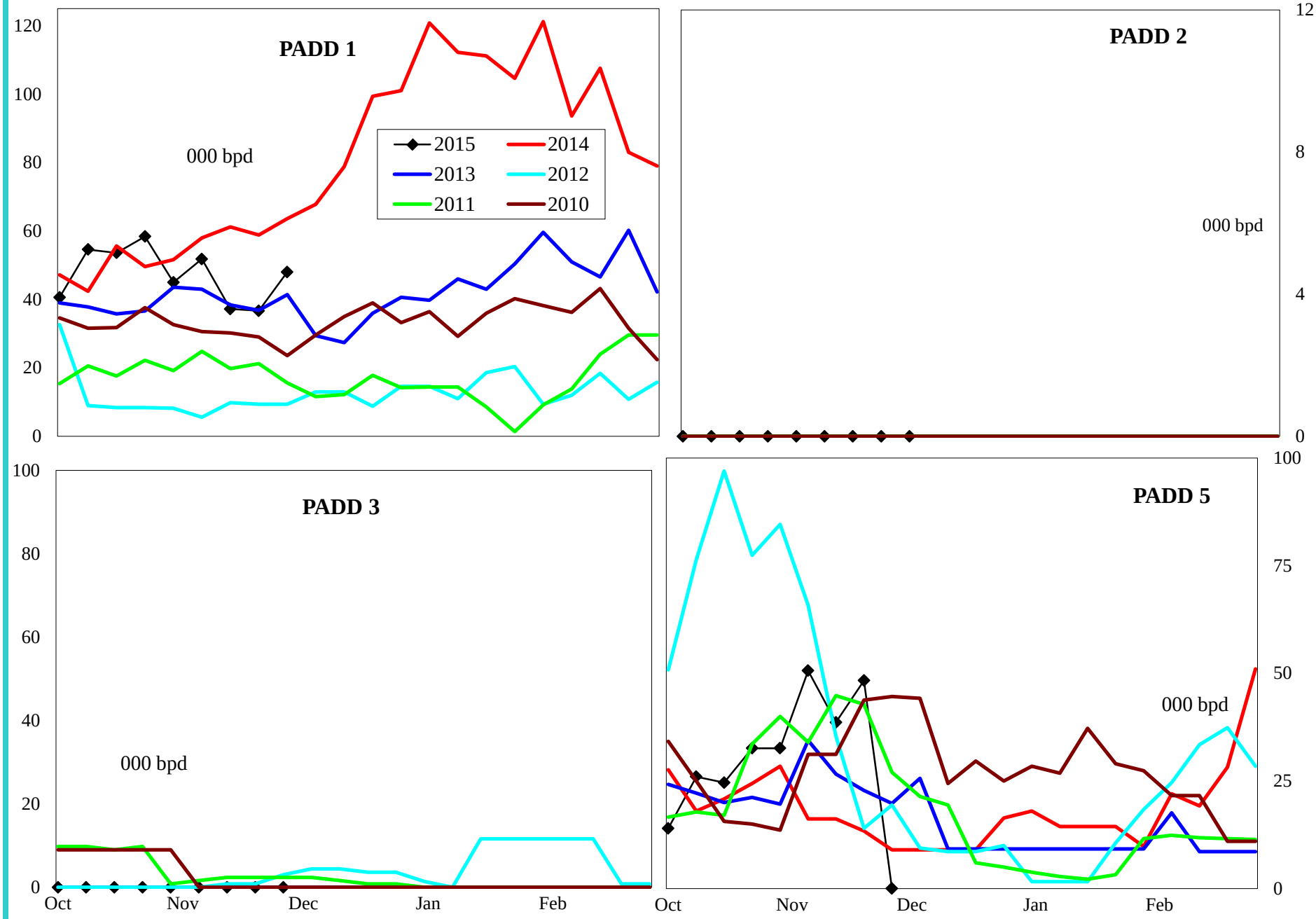
Jet Fuel Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-13	0	0	32
% change	-22.6	#DIV/0!	#DIV/0!	188.1

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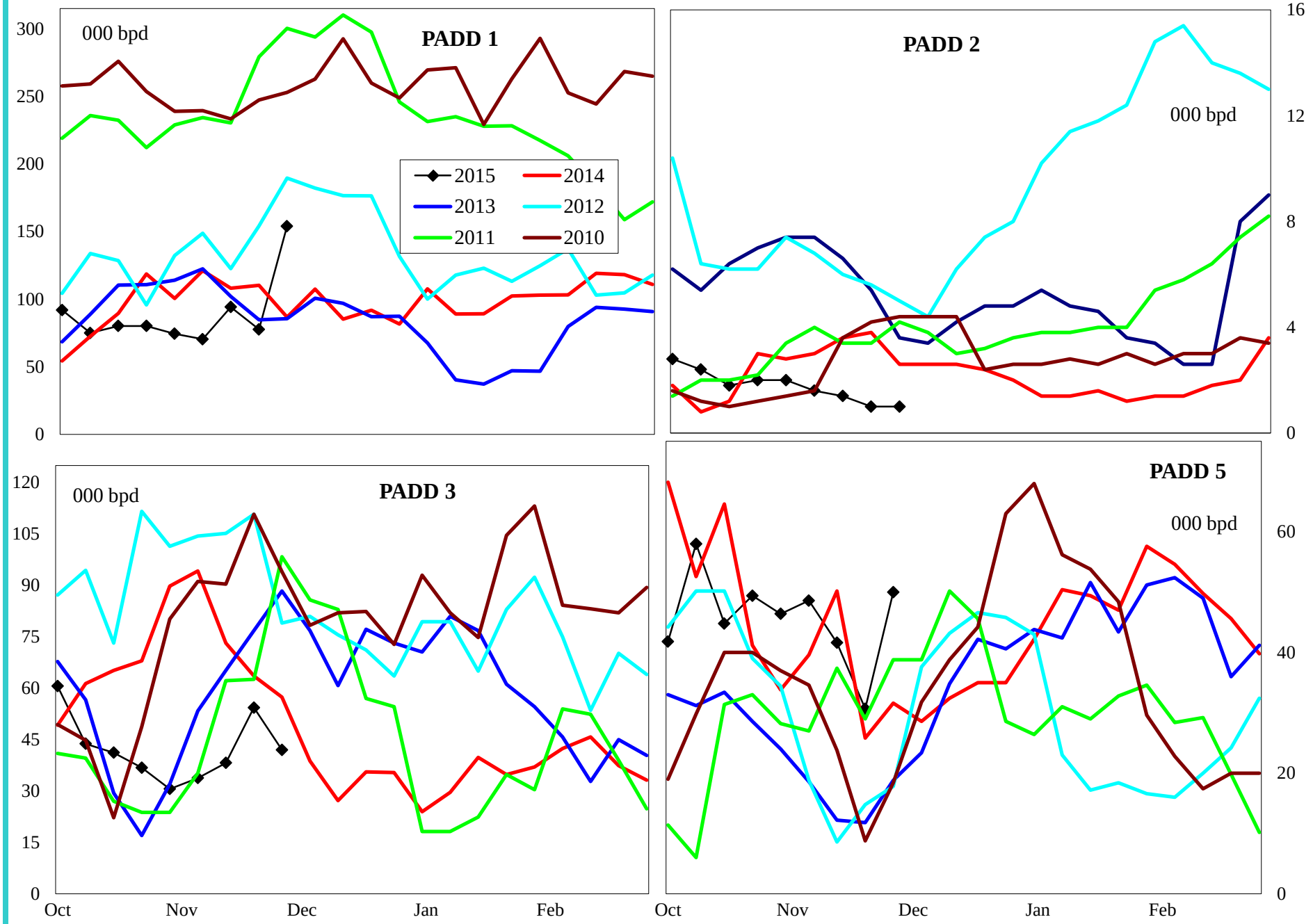
Residual Fuel Oil Imports by PADD



4 wk avg variance to prior year	PADD 1	PADD 2	PADD 3	PADD 5
000 bpd	-16	-2	-35	20
% change	-15.2	-60.0	-44.5	62.5

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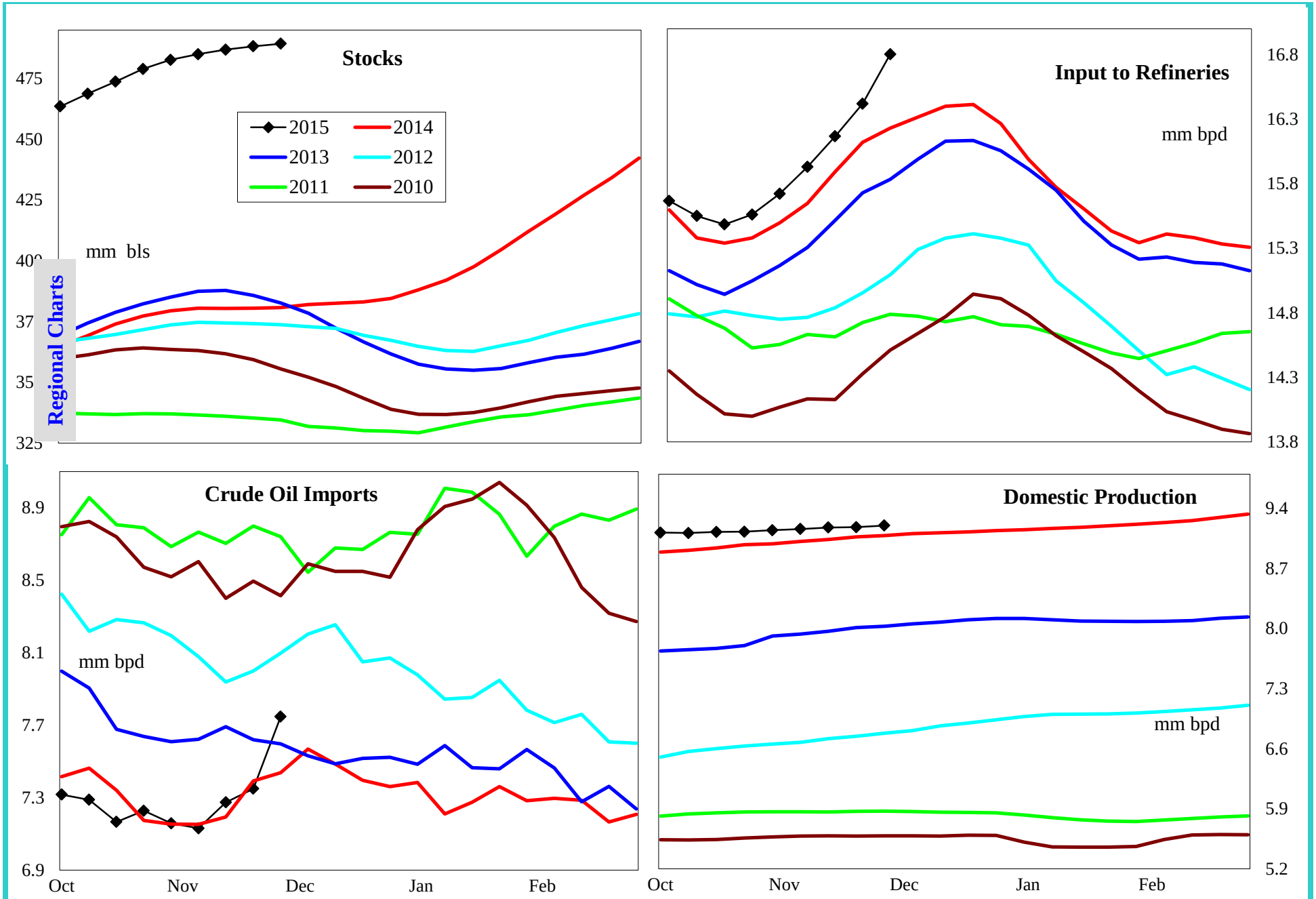
United States Crude Oil Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Input	Imports	U.S. Production
000 bpd (000 bls stks)	110,089	305	34	127
% change	29.0	1.9	0.5	1.4

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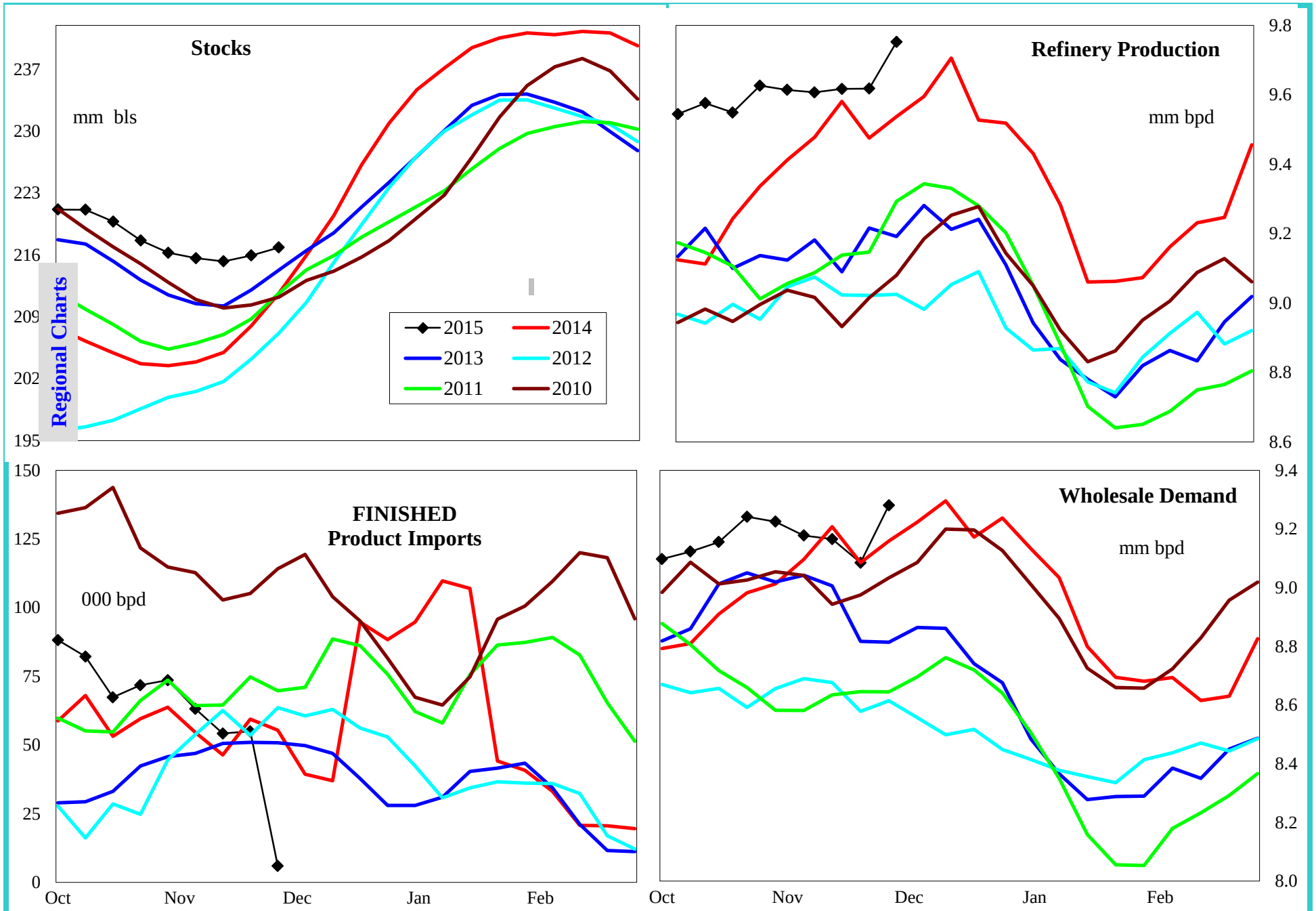
United States Gasoline Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	8,300	85	12	-127		-59	9	269	218
% change	4.0	0.9	22.8	-27.0		-0.6	0.1	3.1	2.3

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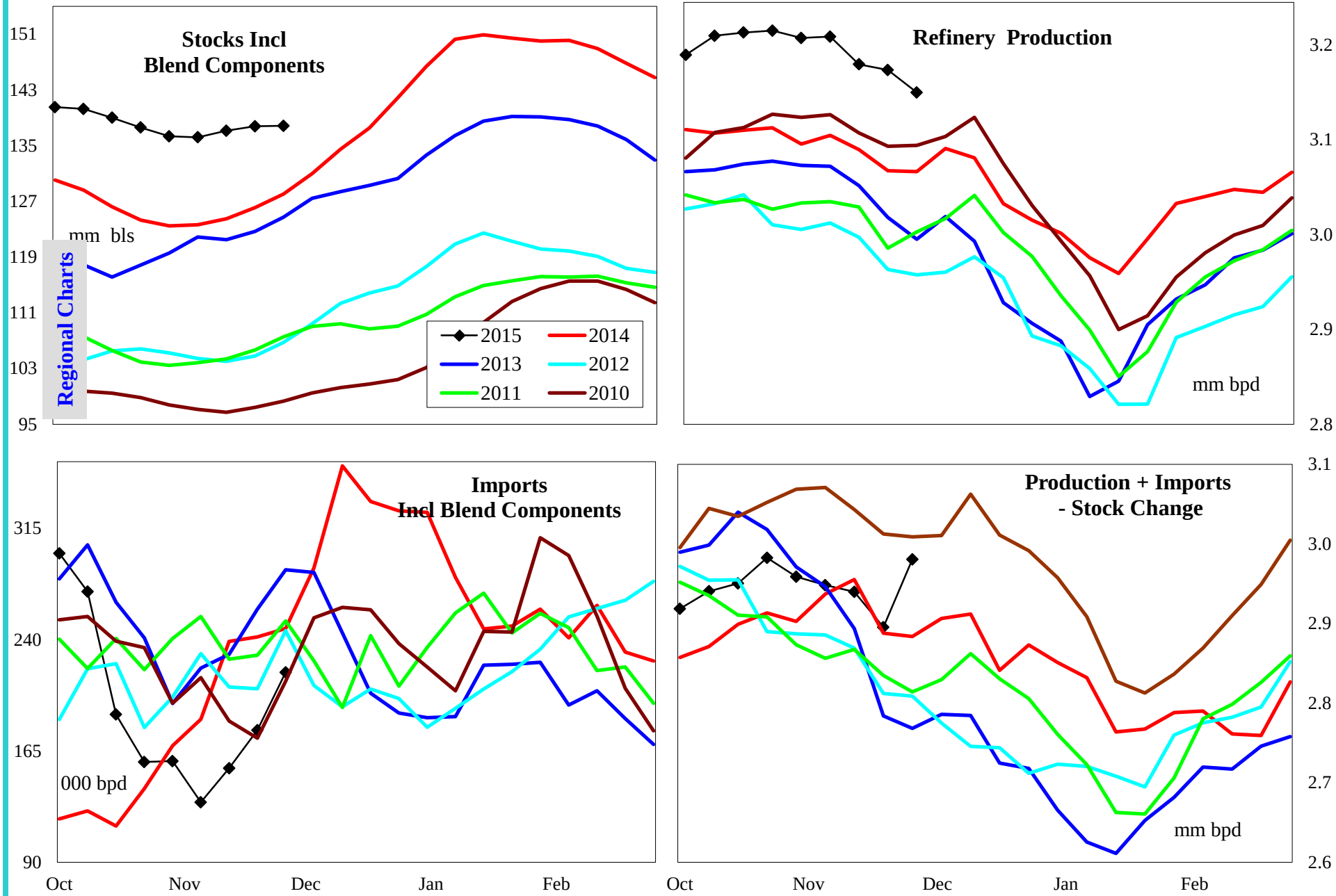
United States Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	9,794	81	-58	25
% change	7.6	2.6	-25.6	0.9

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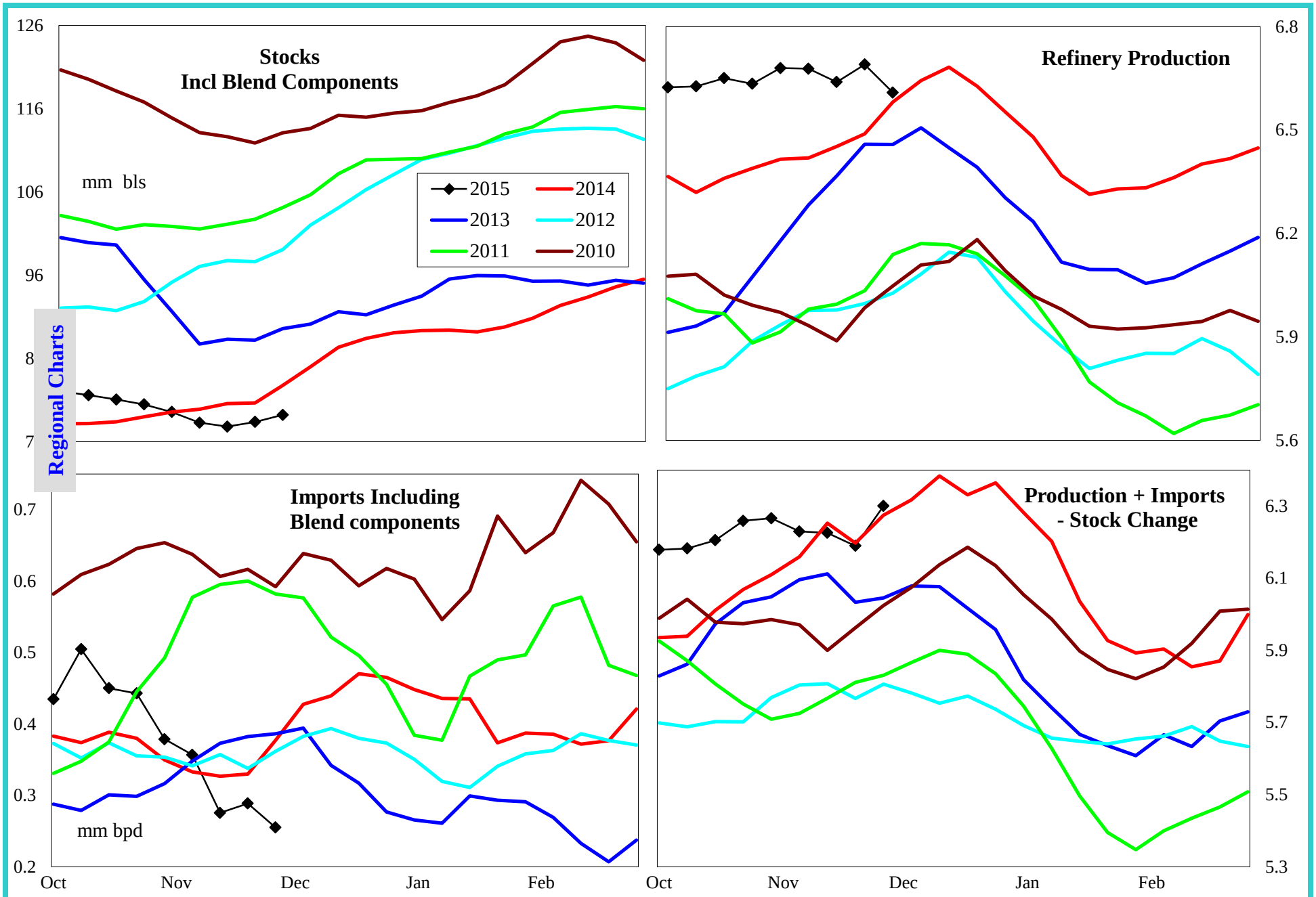
United States Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,538	196	-48	15
% change	-4.3	3.0	-16.3	0.2

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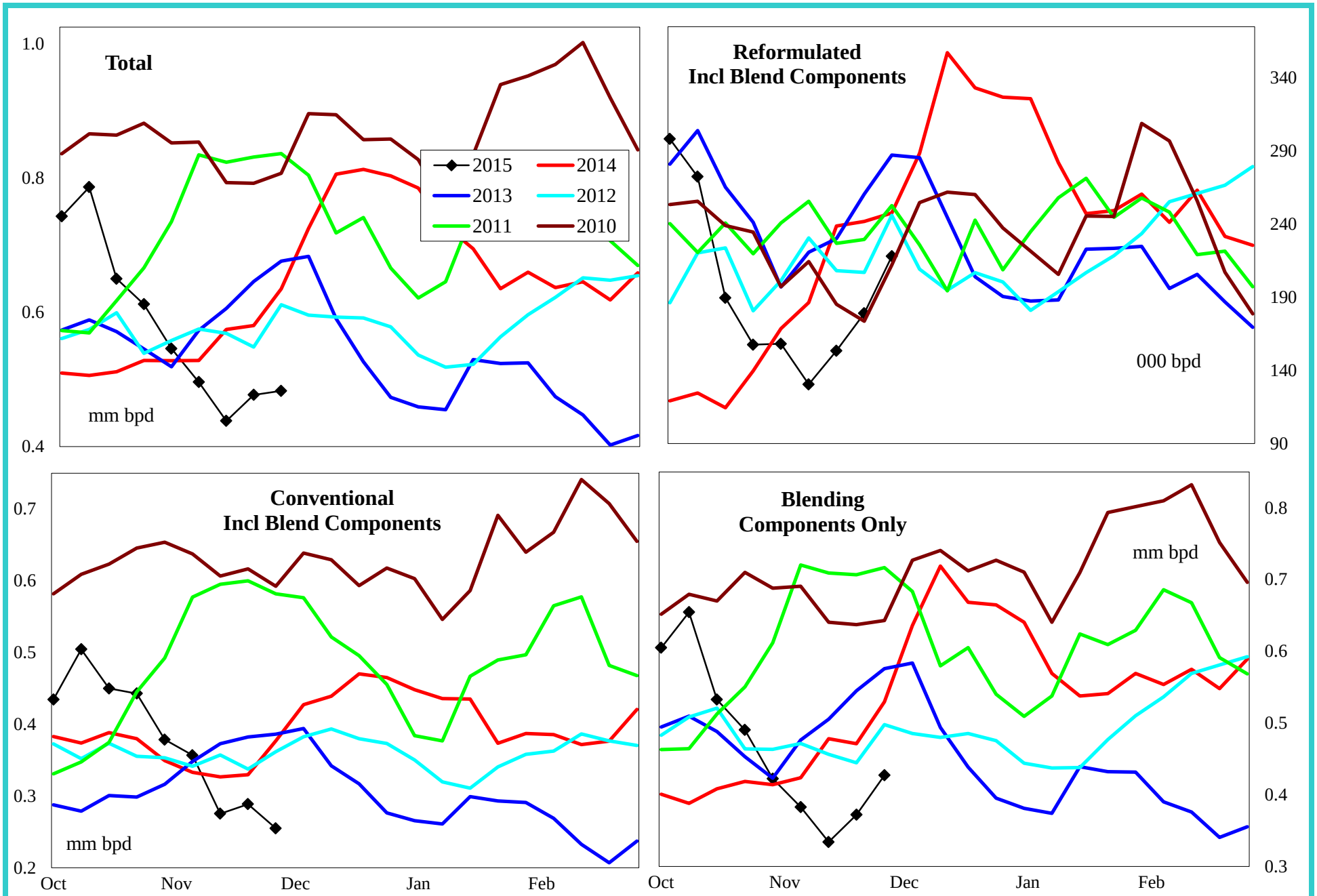
United States Gasoline Imports by Type



4 wk avg variance to prior year	Total	Reformulated	Conventional	Components
000 bls	-114	-58	-48	-127
% change	-21.9	-25.6	-16.3	-27.0

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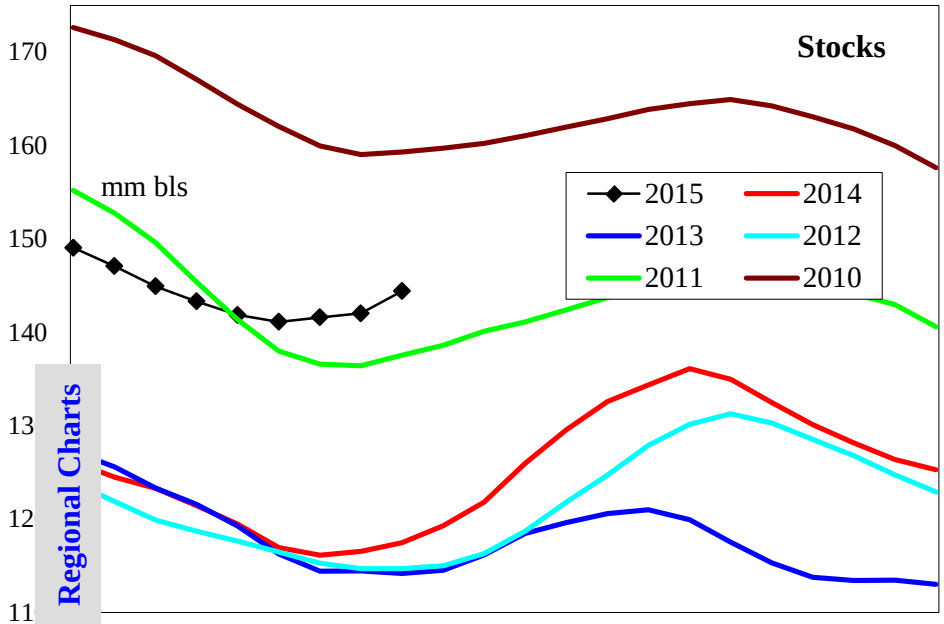
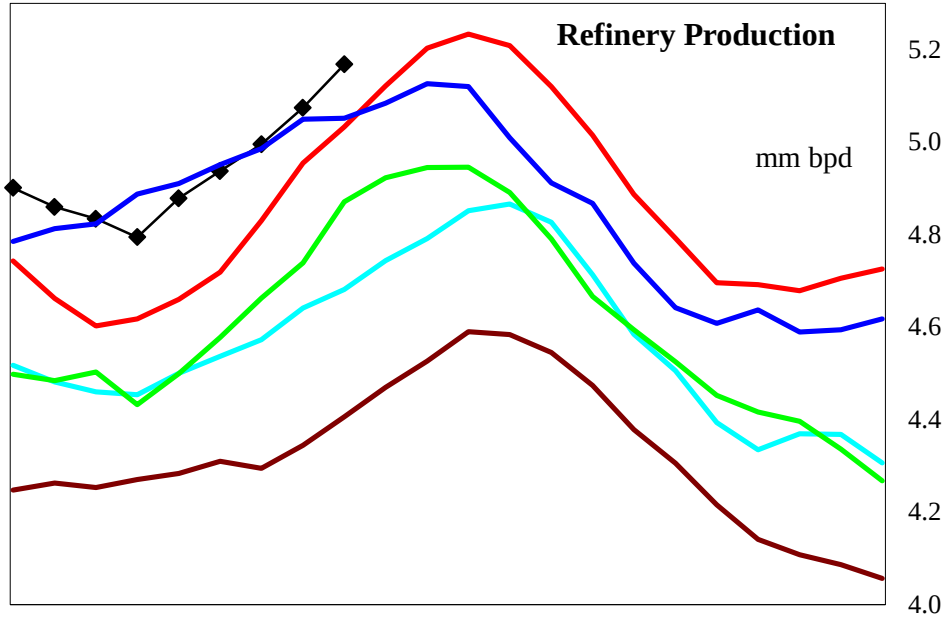
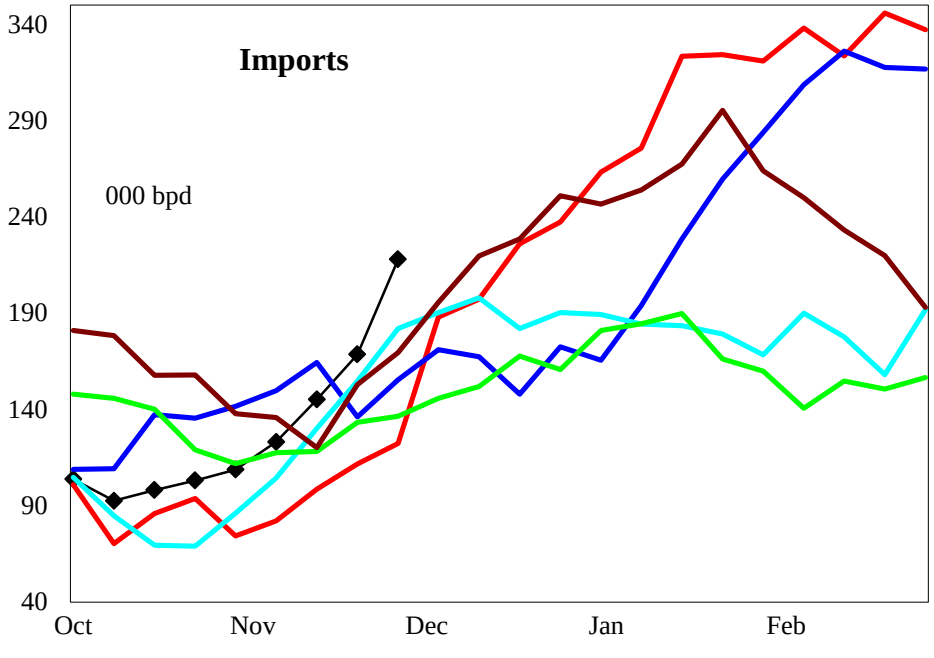
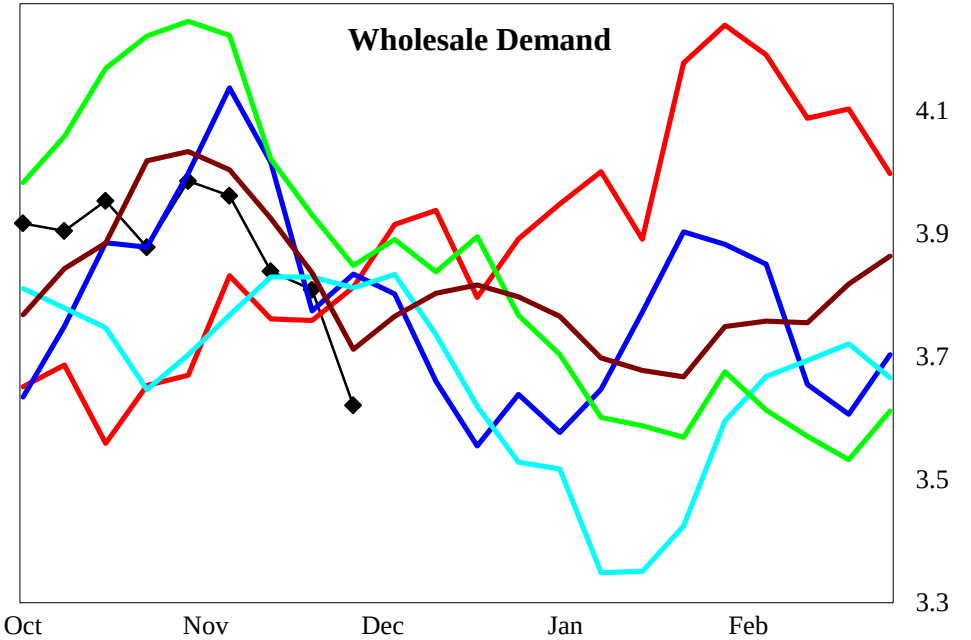
United States Distillate Supply and Demand Balance

Regional Charts









4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	28,241	138	65		-35	-312	30	-116
% change	24.3	2.8	67.2		-0.9	-7.4	0.8	-3.0

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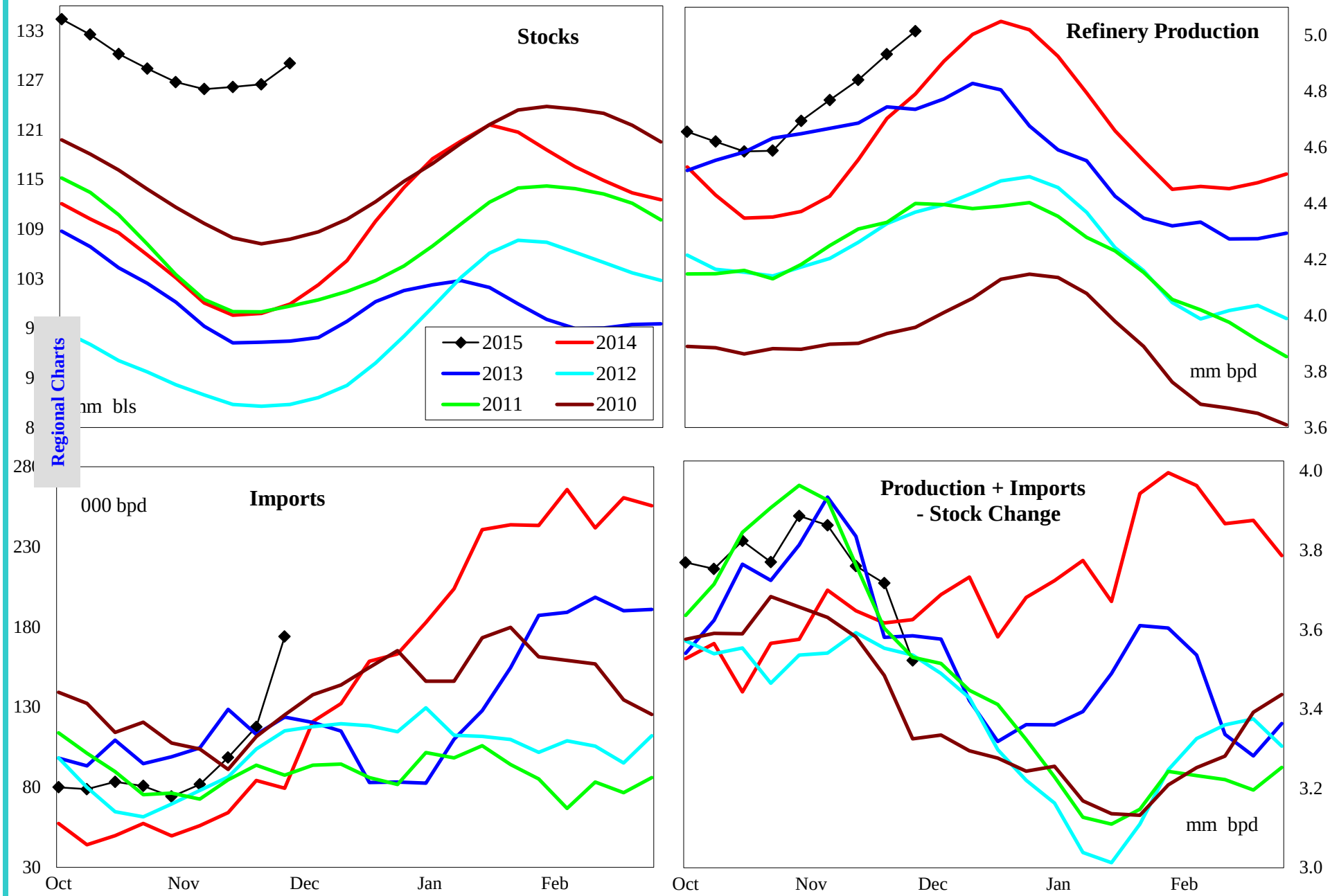
United States Low Sulfur Distillate Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	31,062	259	42	-11
% change	31.7	5.6	62.8	-0.3

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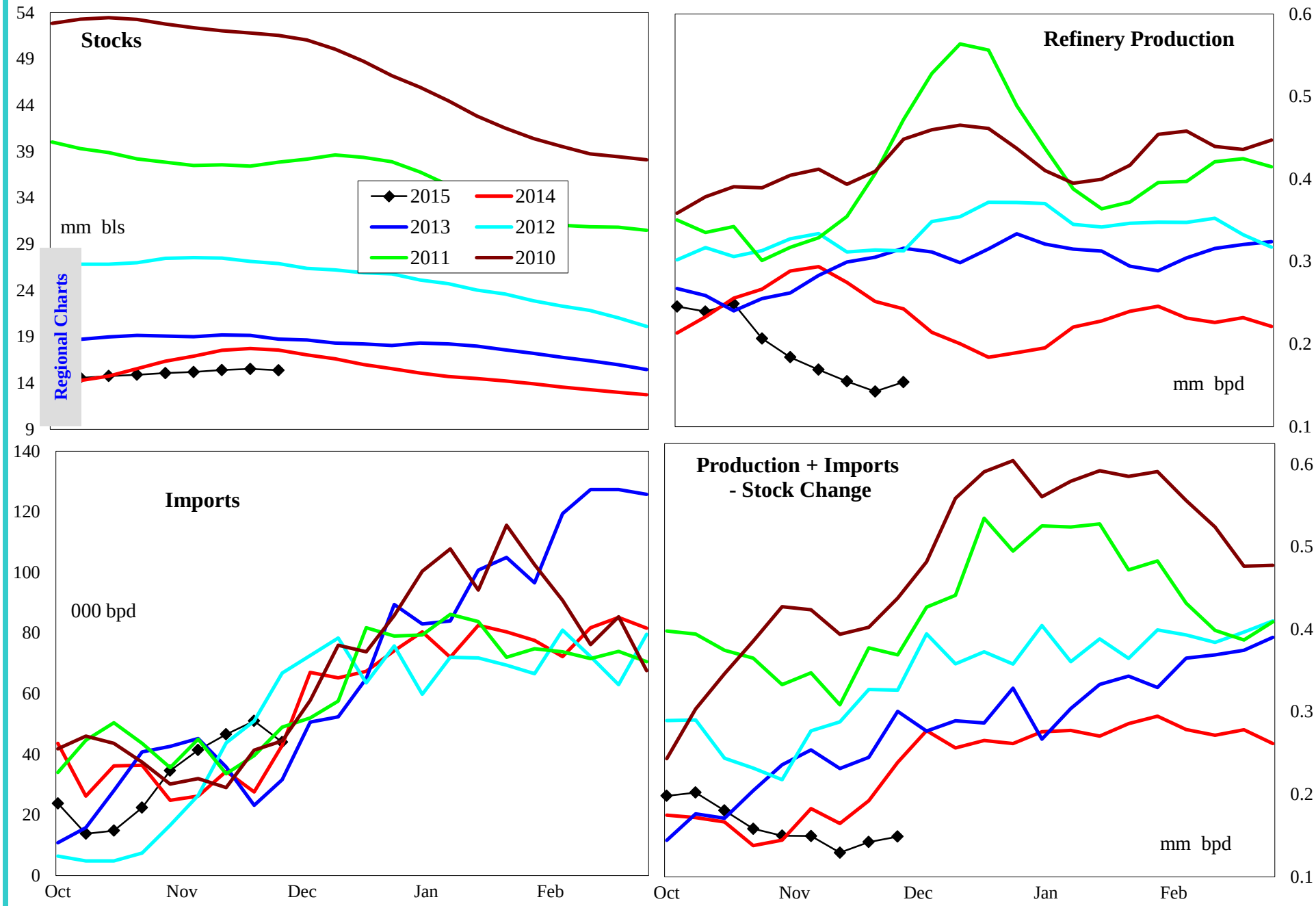
United States High Sulfur Supply Distillate and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,821	-121	23	-24
% change	-15.5	-46.3	77.1	-14.9

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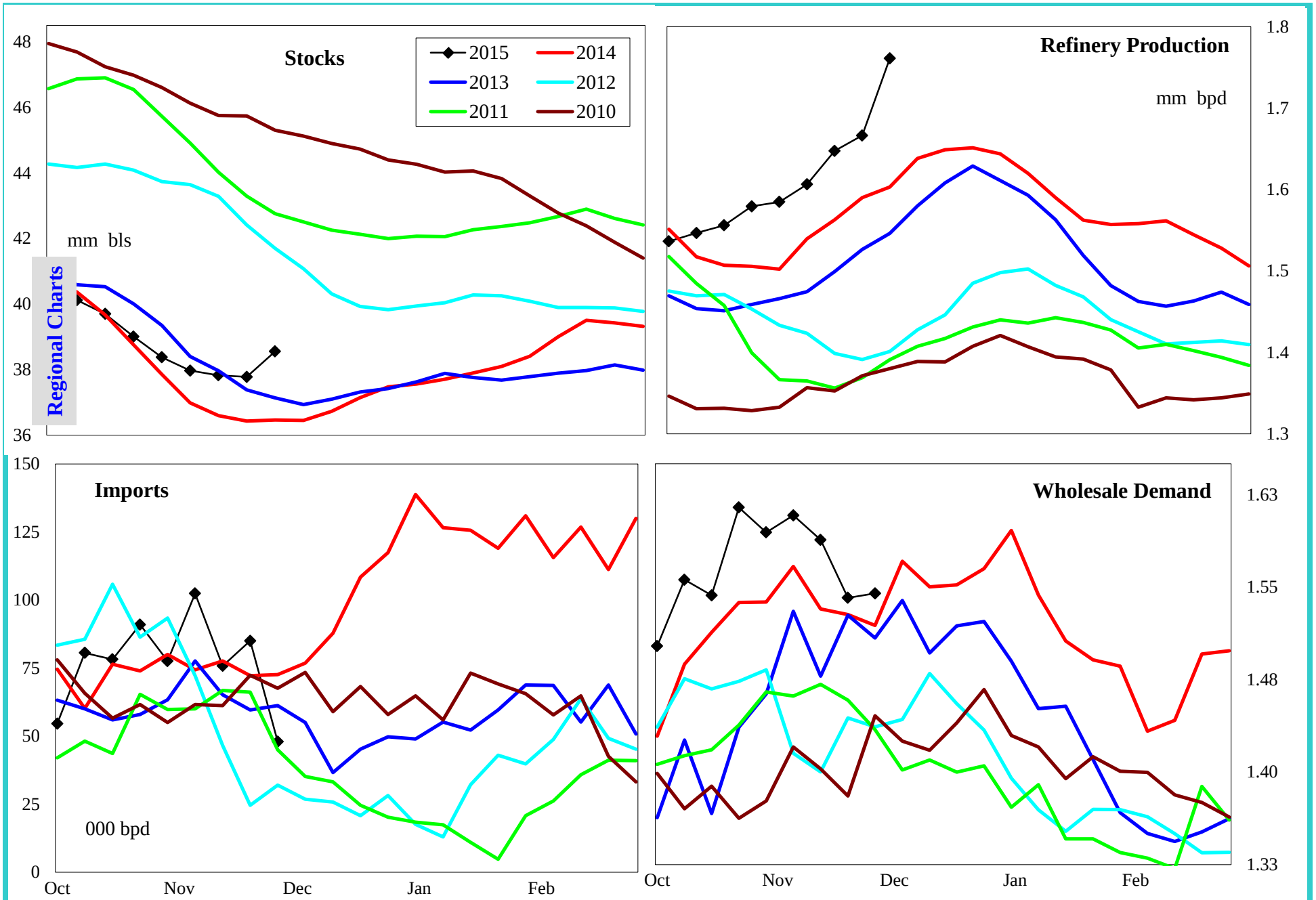
United States Jet Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	2,360	86	19		62	110	74	90
% change	6.6	5.4	26.4		4.0	7.5	5.0	5.9

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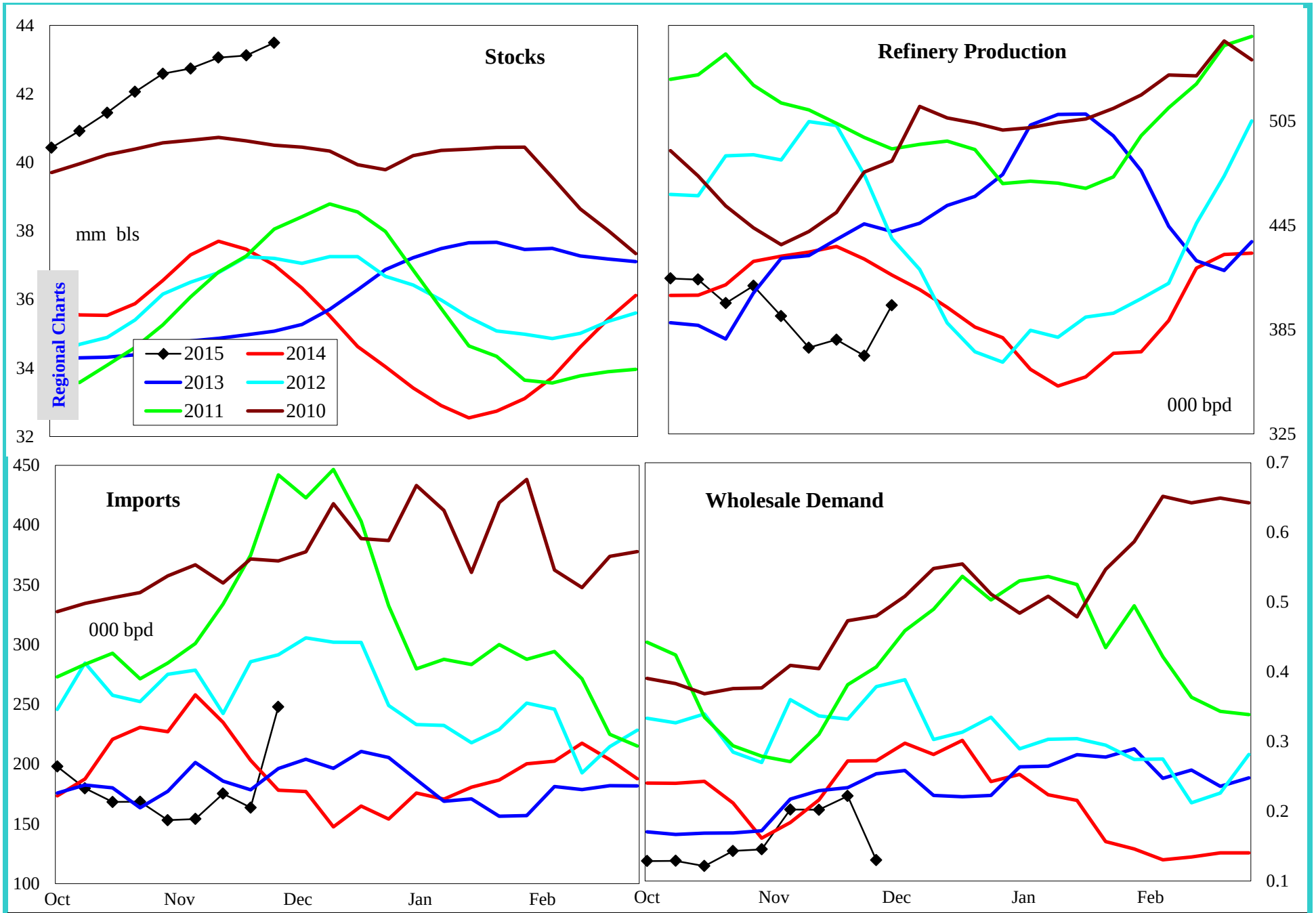
United States Residual Fuel Supply and Demand Balance



4 wk avg variance to prior year	Stocks	Production	Imports	Demand=>	4wk avg	Oct	Sep	Aug
000 bpd (000 bls stks)	5,942	-46	-33		8	-173	-133	14
% change	15.8	-10.6	-14.9		3.8	-59.2	-49.8	6.6

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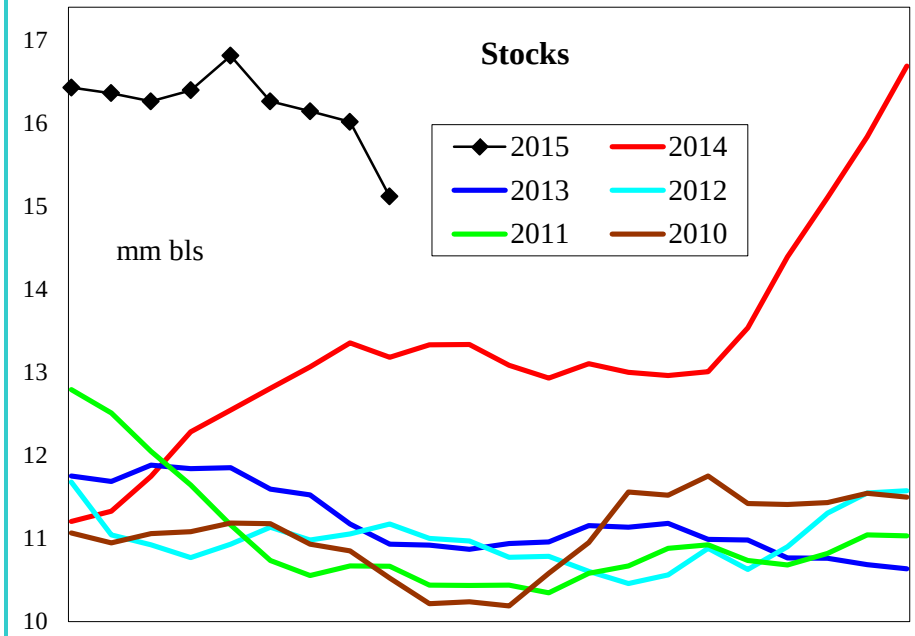
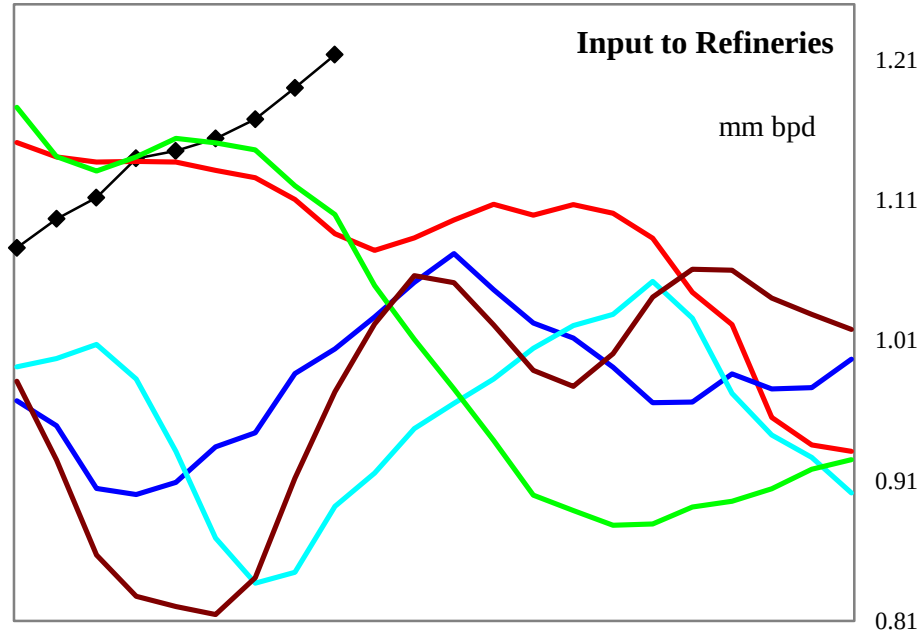
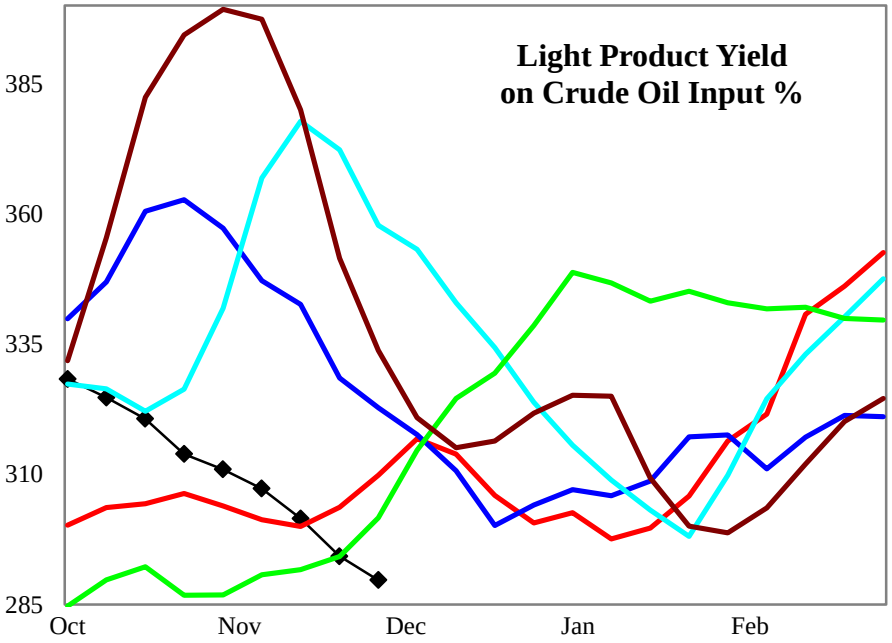
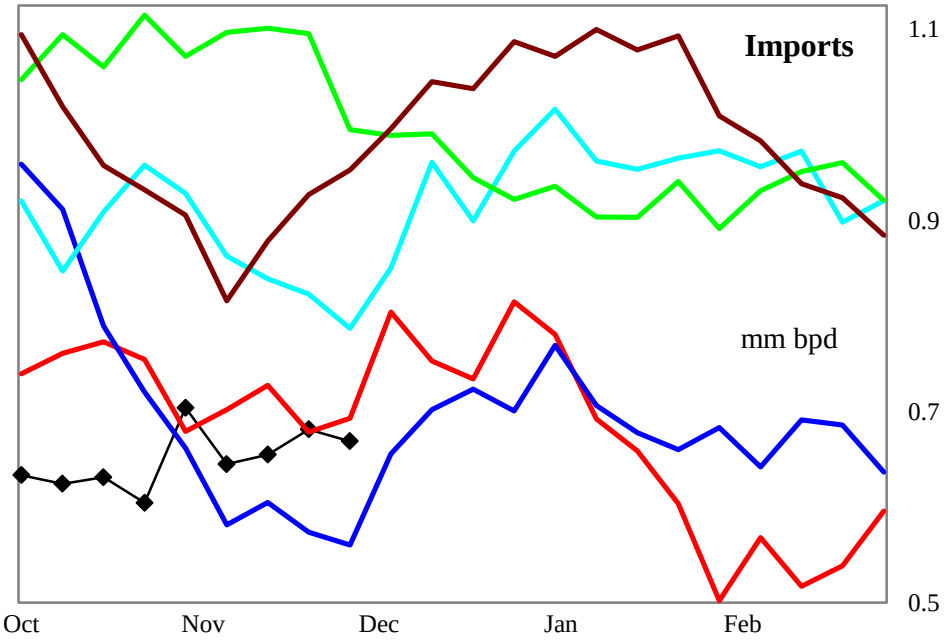
PADD 1 Crude Oil Supply and Refining









4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,934	60	-75
% change	15.1	5.3	-10.8

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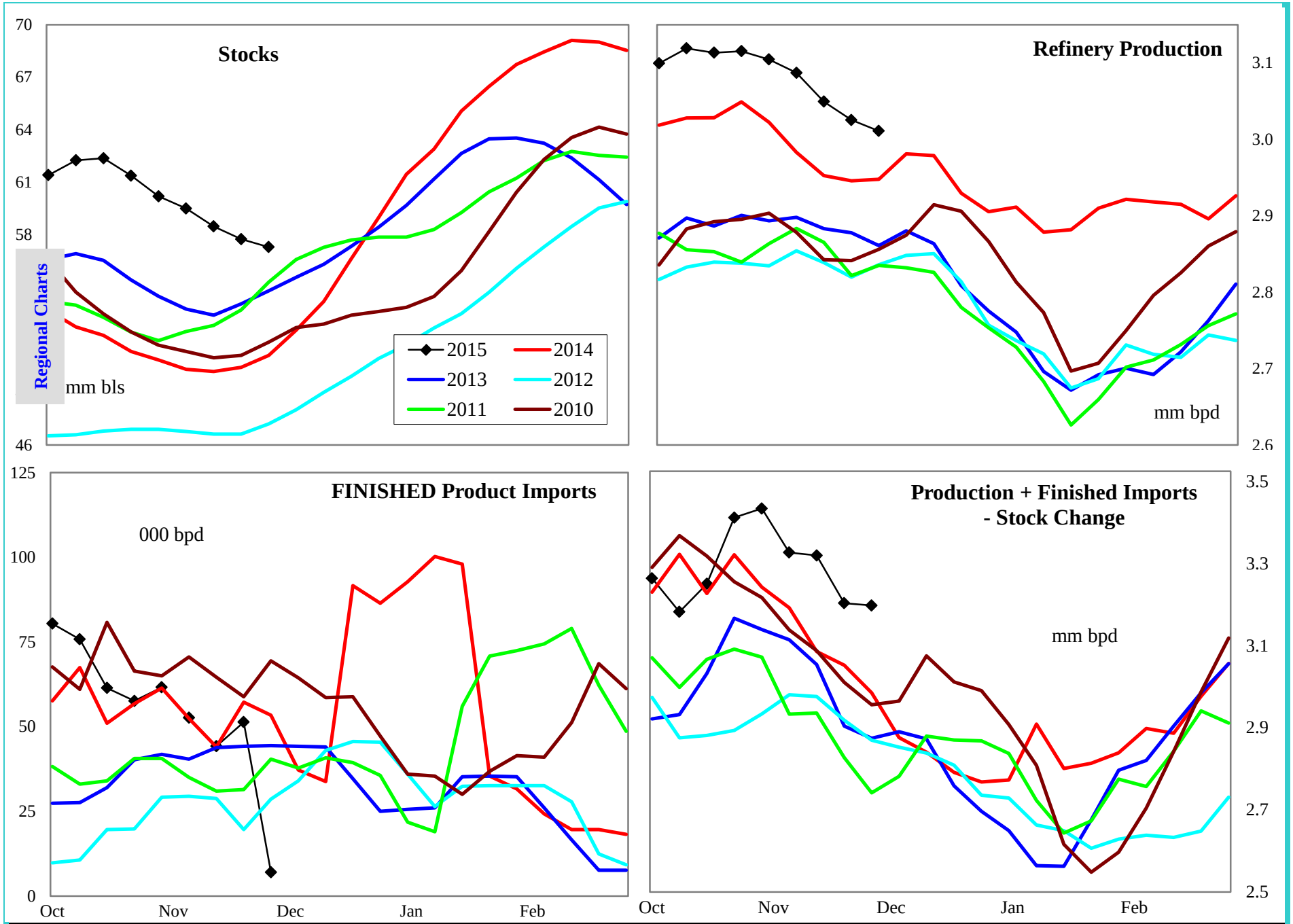
PADD 1 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	7,153	87	1	-158	191
% change	14.3	2.9	0.9	-35.5	6.2

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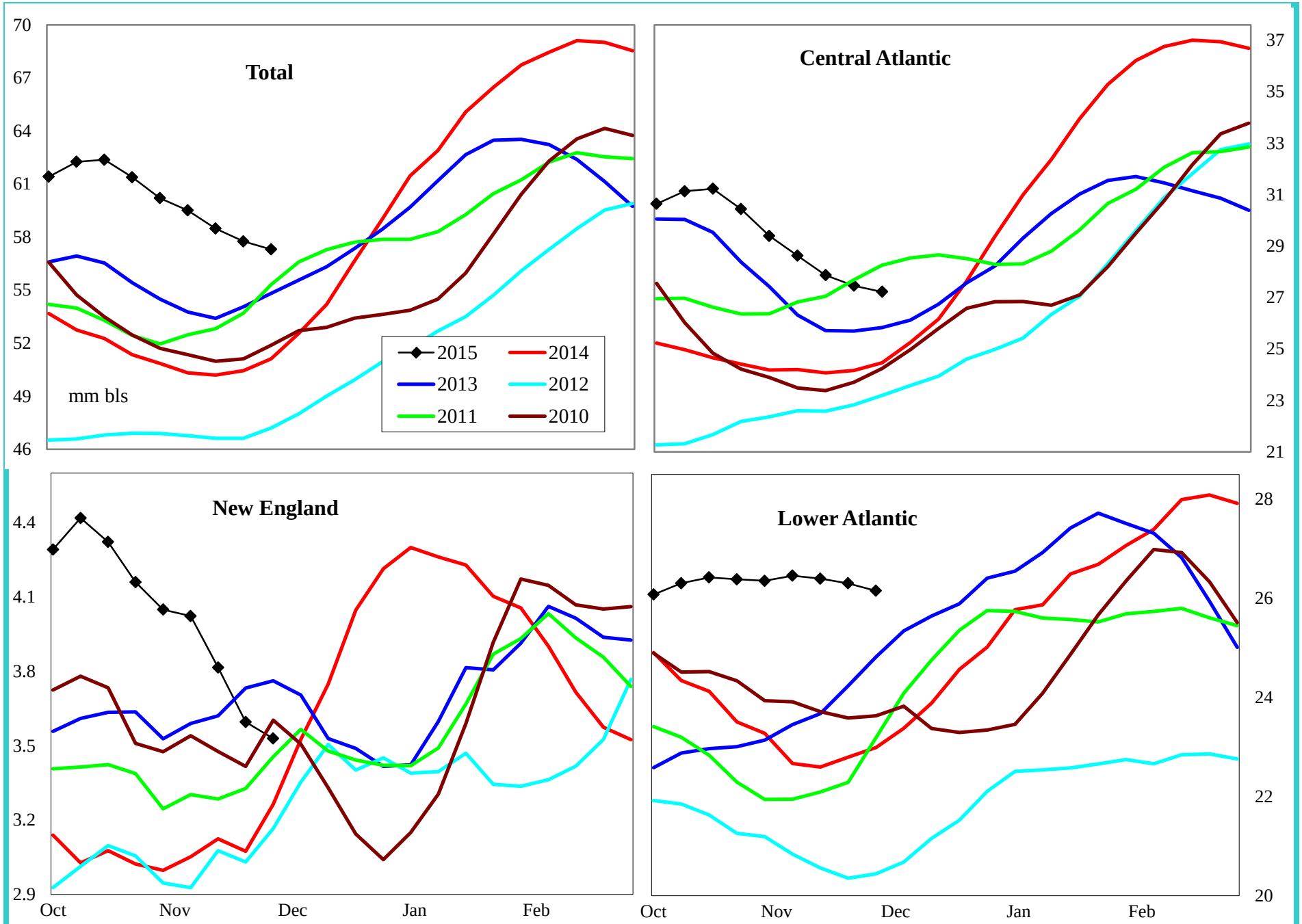
PADD 1 Gasoline Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	7,153	3,362	529	3,261
% change	14.3	13.9	17.6	14.2

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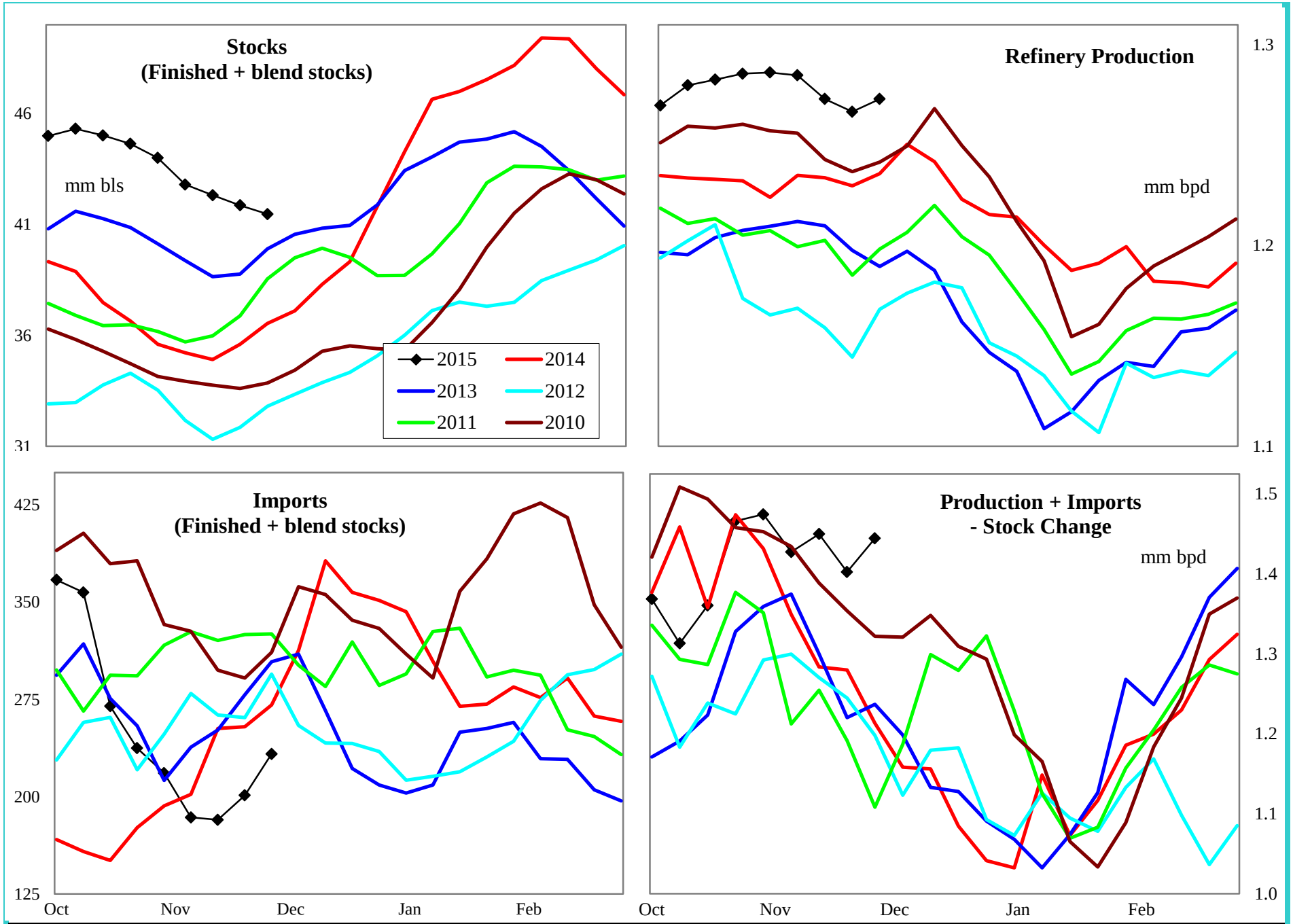
PADD 1 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	5,195	28	-76	114
% change	14.3	2.3	-28.3	8.8

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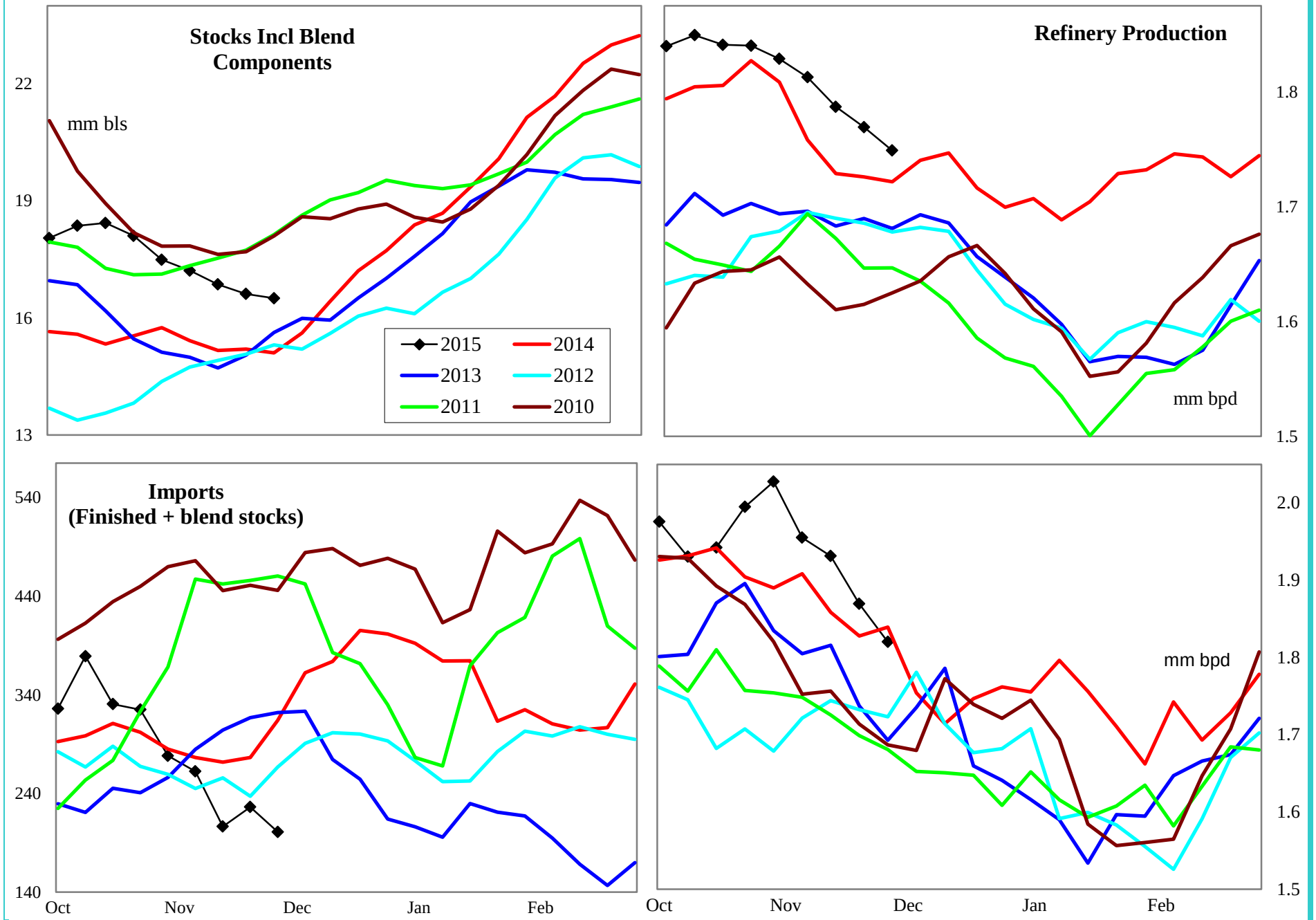
PADD 1 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,228	59	-38	90
% change	15.6	3.4	-14.9	5.0

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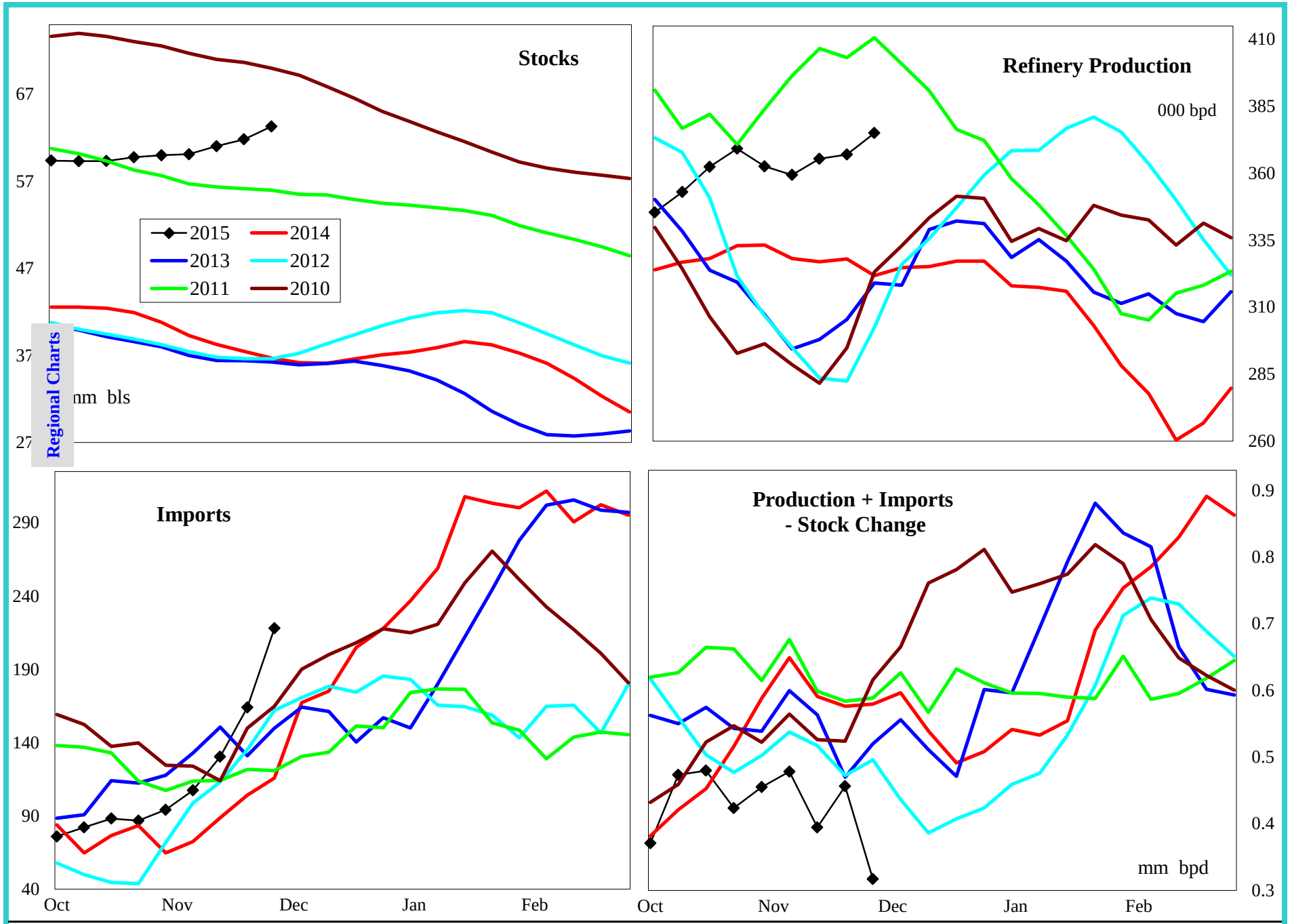
PADD 1 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	27,089	45	54	-258
% change	74.8	13.8	60.2	-42.8

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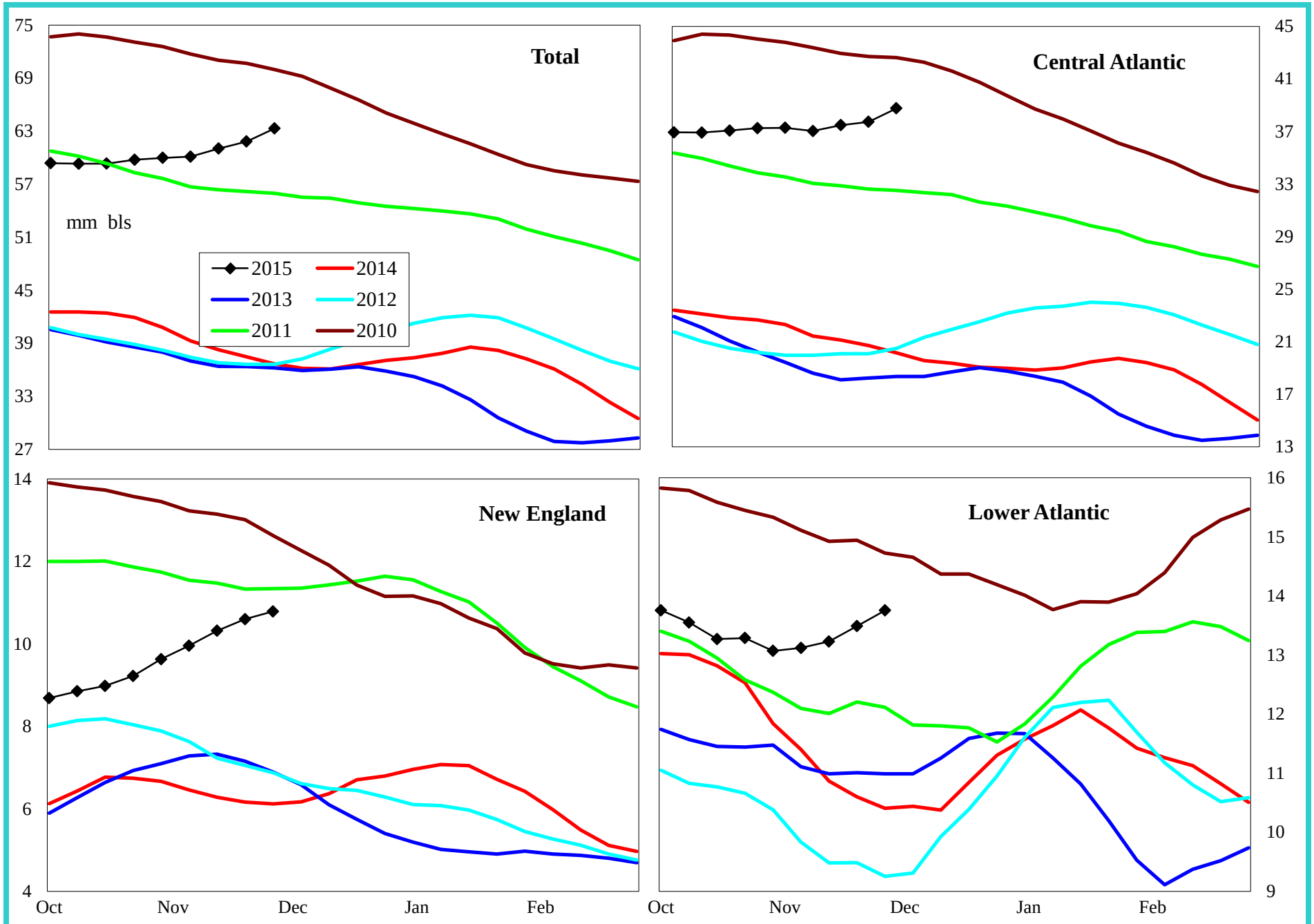
PADD 1 Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	27,089	18,522	5,042	3,526
% change	74.8	91.5	87.7	34.5

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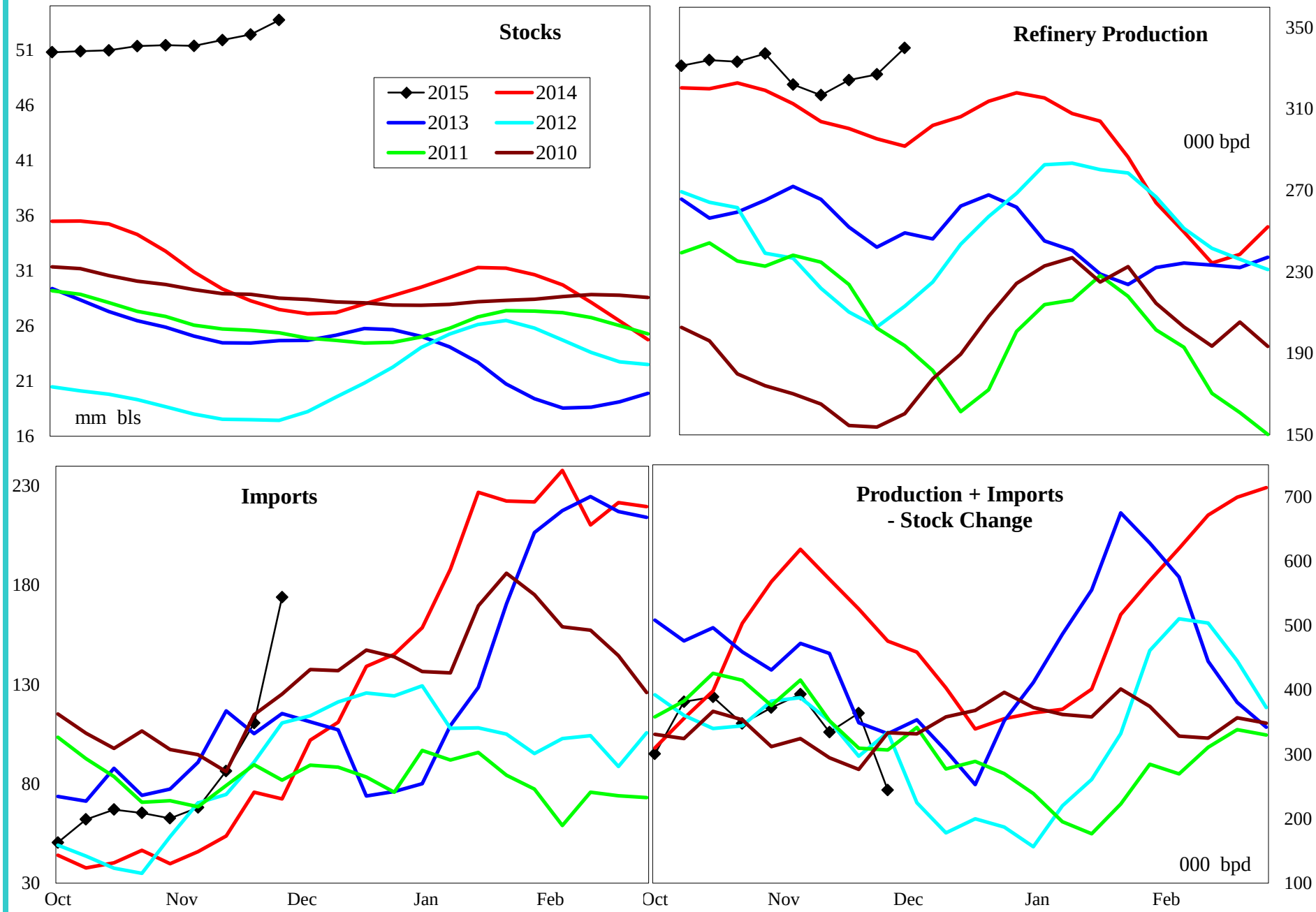
PADD 1 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	27,014	43	36	-301
% change	101.2	14.6	62.3	-50.0

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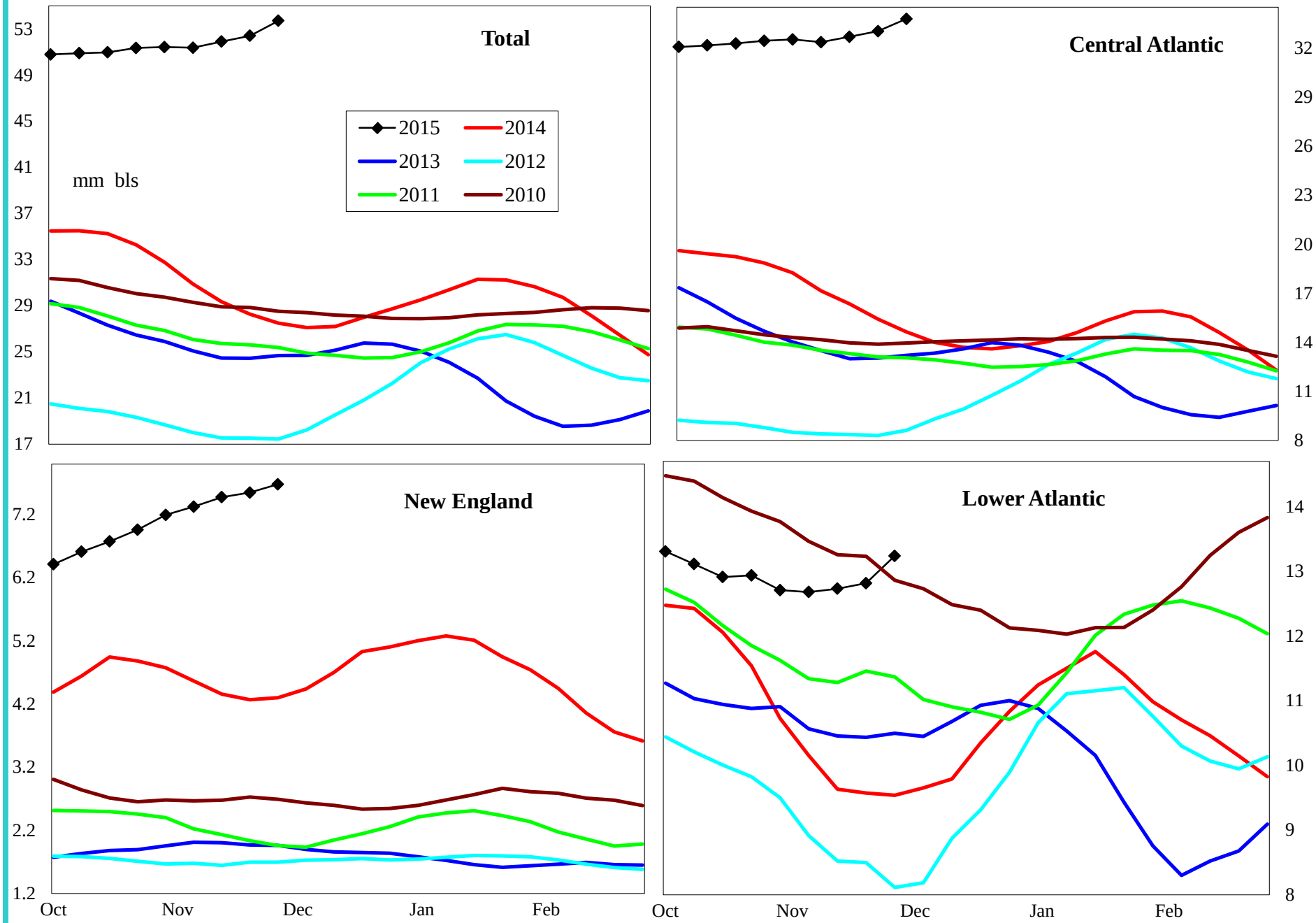
PADD 1 Low Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	27,014	19,389	3,840	3,784
% change	101.2	139.5	100.0	42.3

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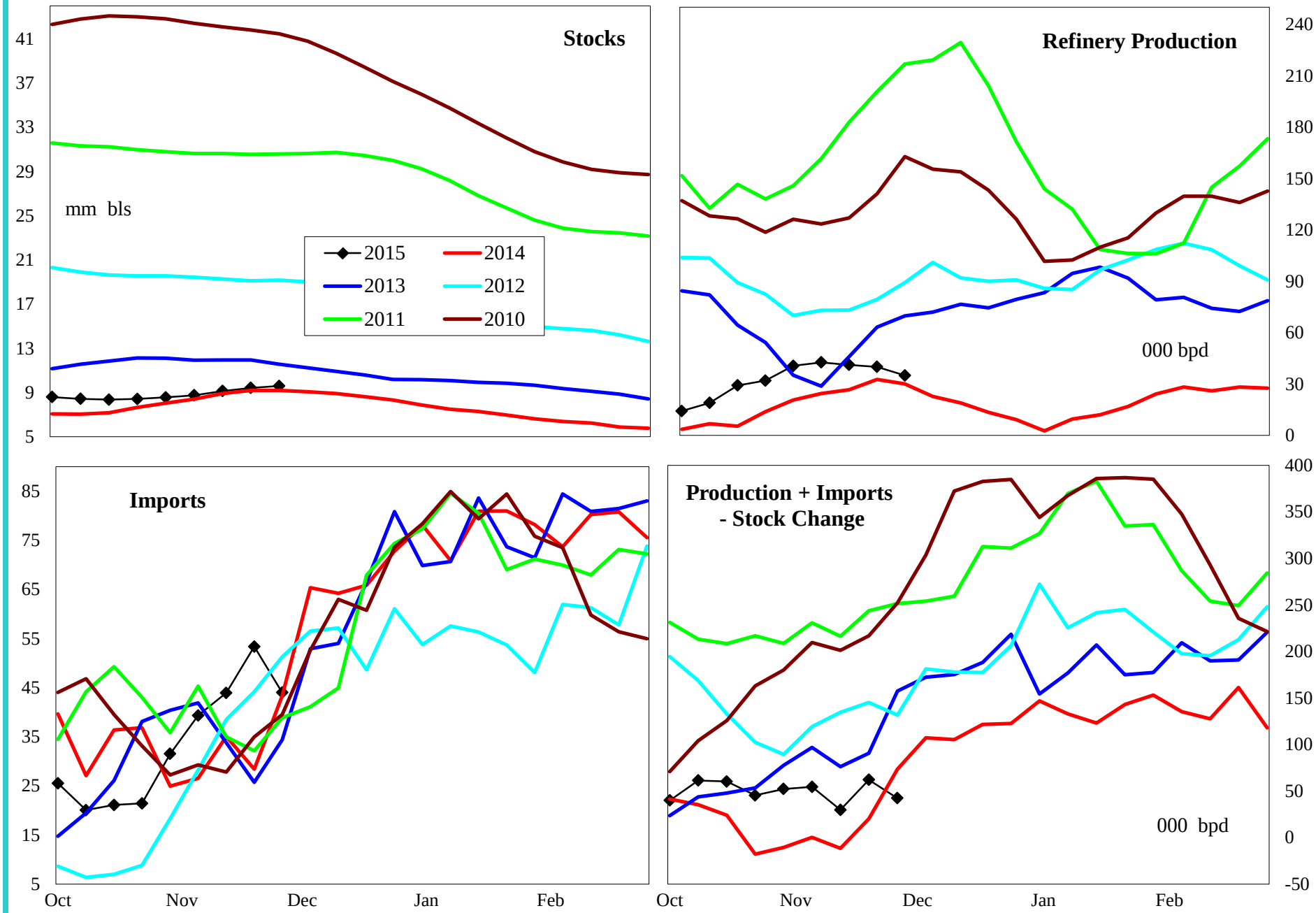
PADD 1 High Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	75	2	17	44
% change	0.8	6.9	56.4	-5,129.6

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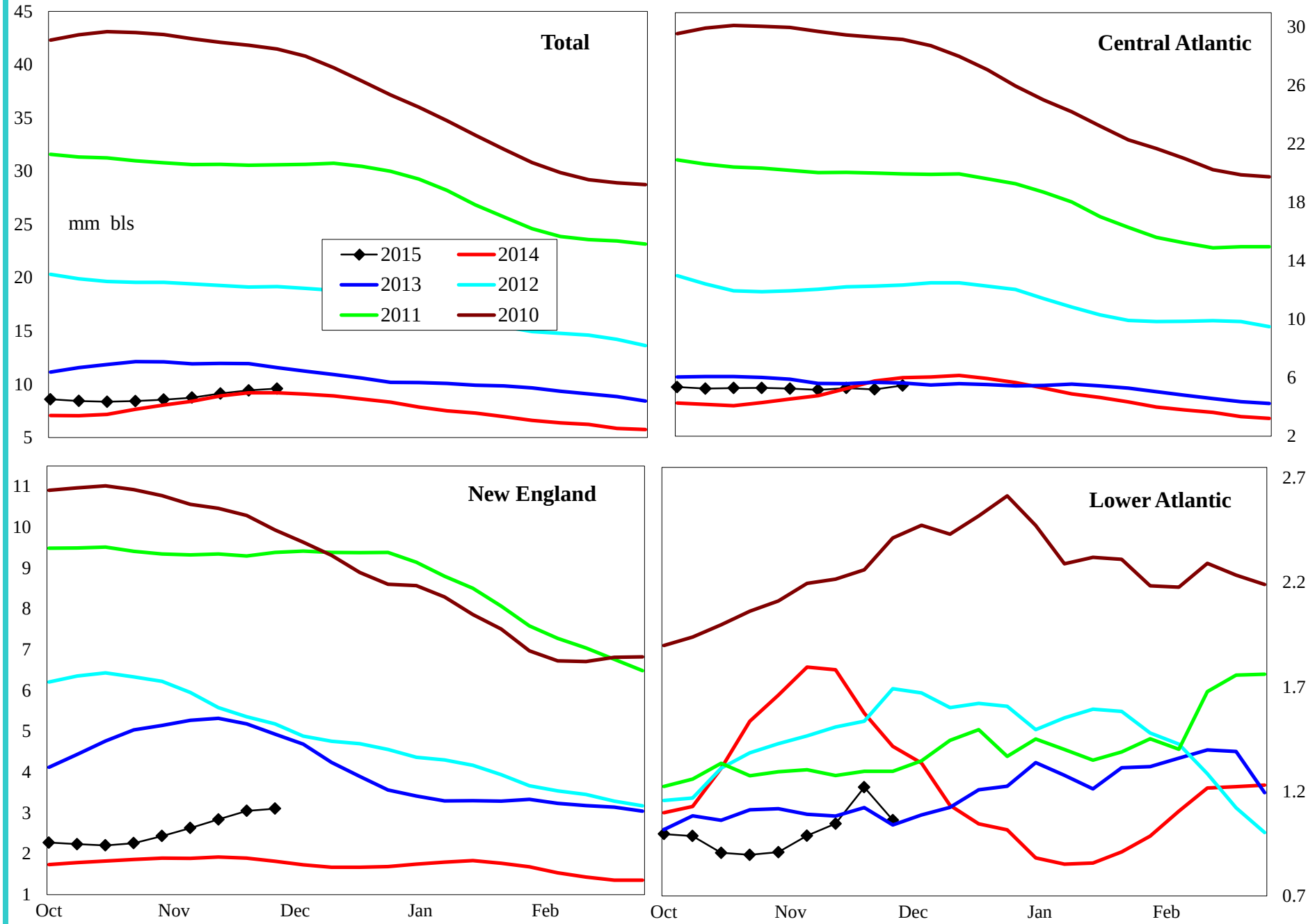
PADD 1 High Sulfur Distillate Stocks by Region



Variance to prior year	Total	Central Atlantic	New England	Lower Atlantic
000 bls	75	-867	1,202	-258
% change	0.8	-13.7	63.1	-20.3

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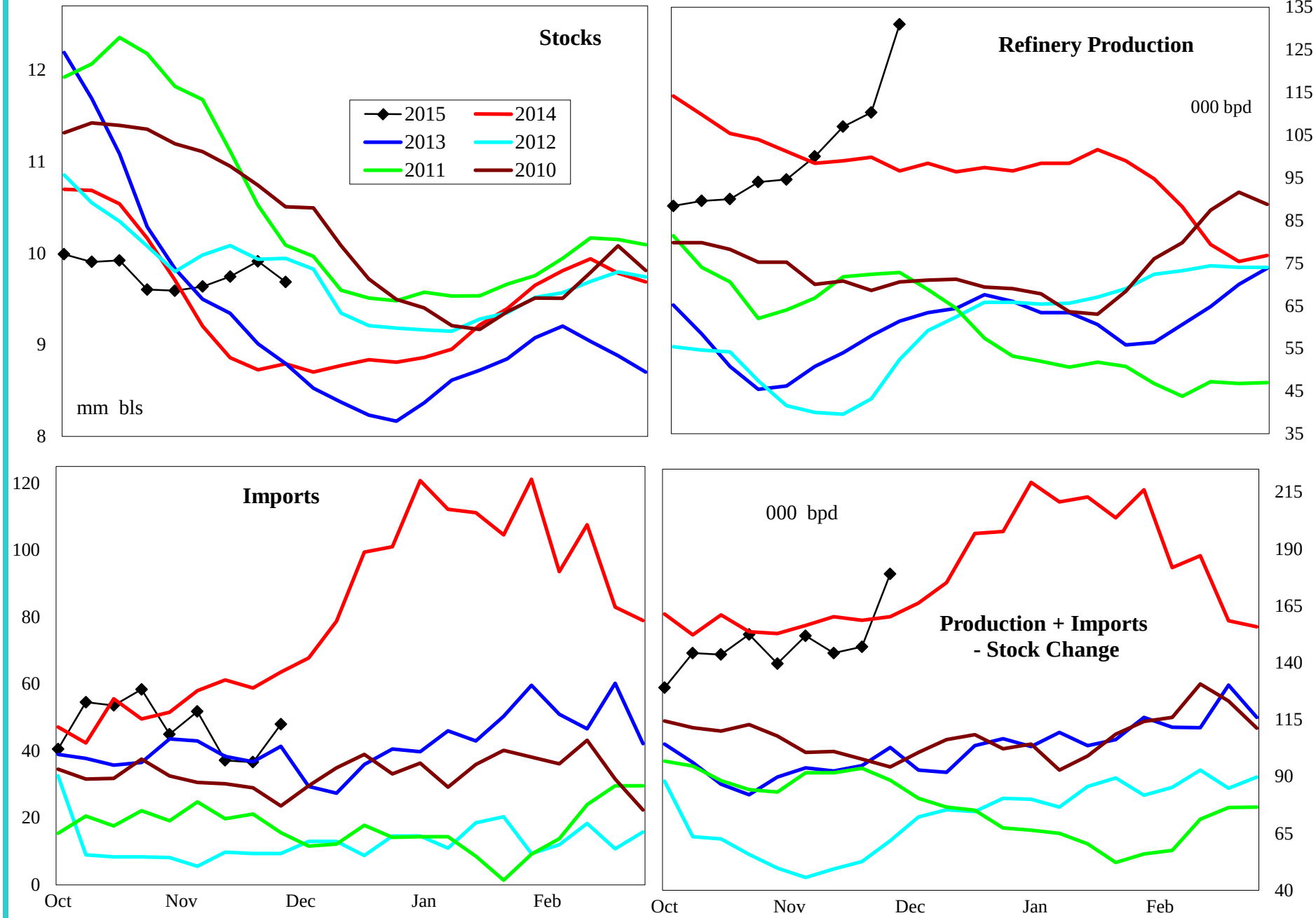
PADD 1 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	893	14	-13	-1
% change	10.4	13.8	-22.6	-0.5

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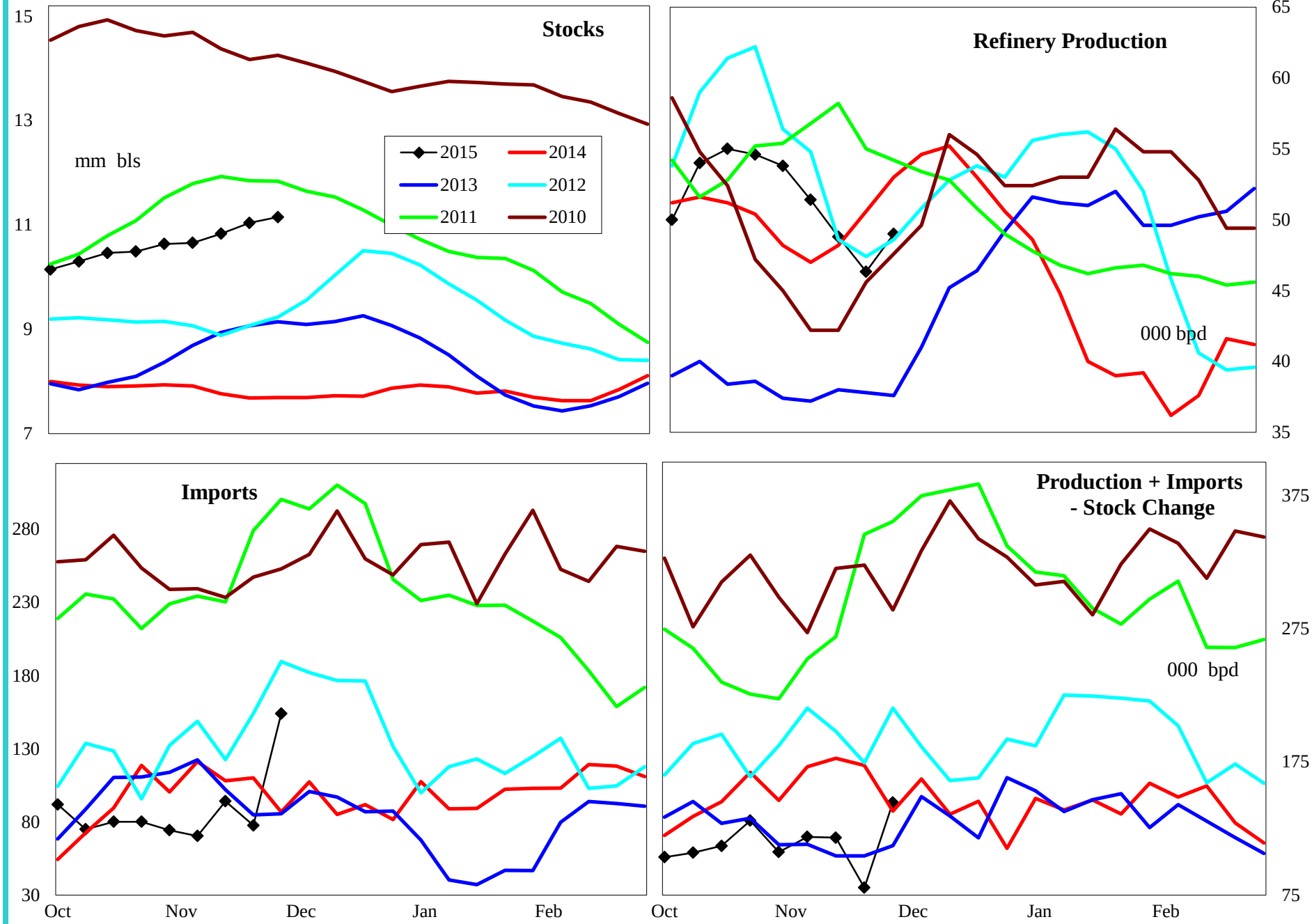
PADD 1 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,457	-1	-16	-50
% change	46.1	-2.6	-15.2	-28.4

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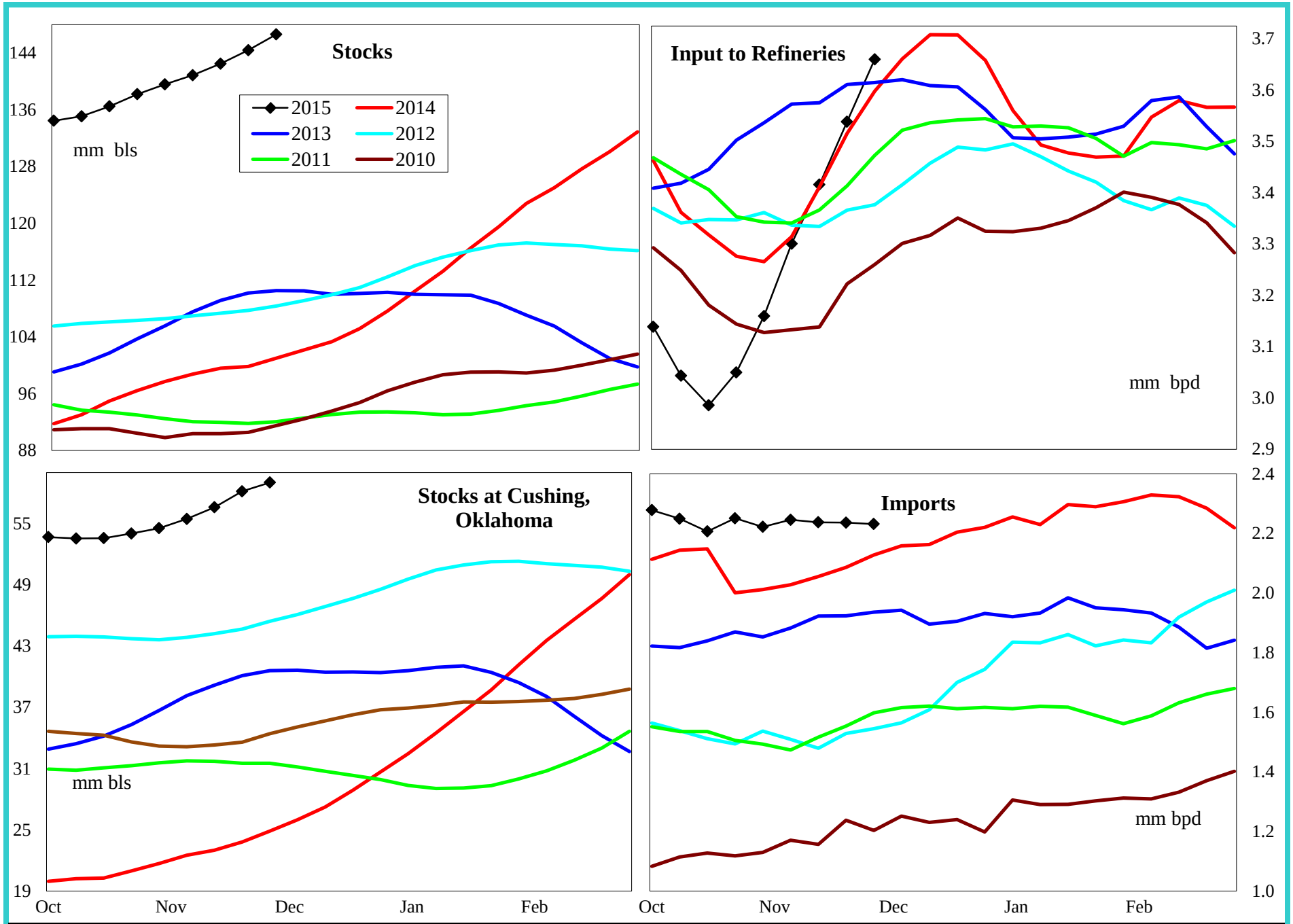
PADD 2 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Cushing	Input	Imports
000 bpd (000 bls stks)	45,643	34,138	53	193
% change	45.2	137.2	1.6	9.4

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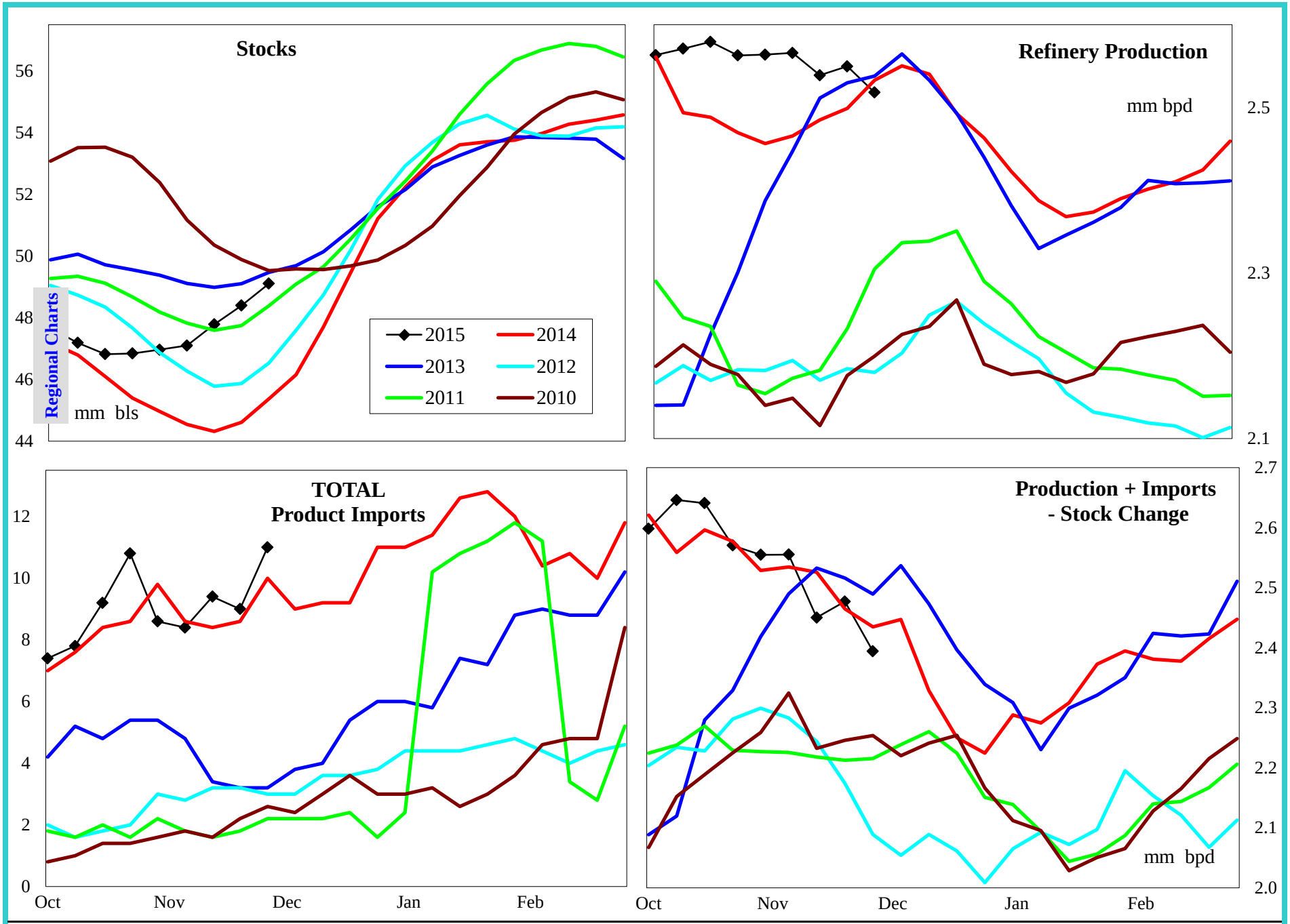
PADD 2 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,737	40	1	-57
% change	8.3	1.6	5.6	-2.3

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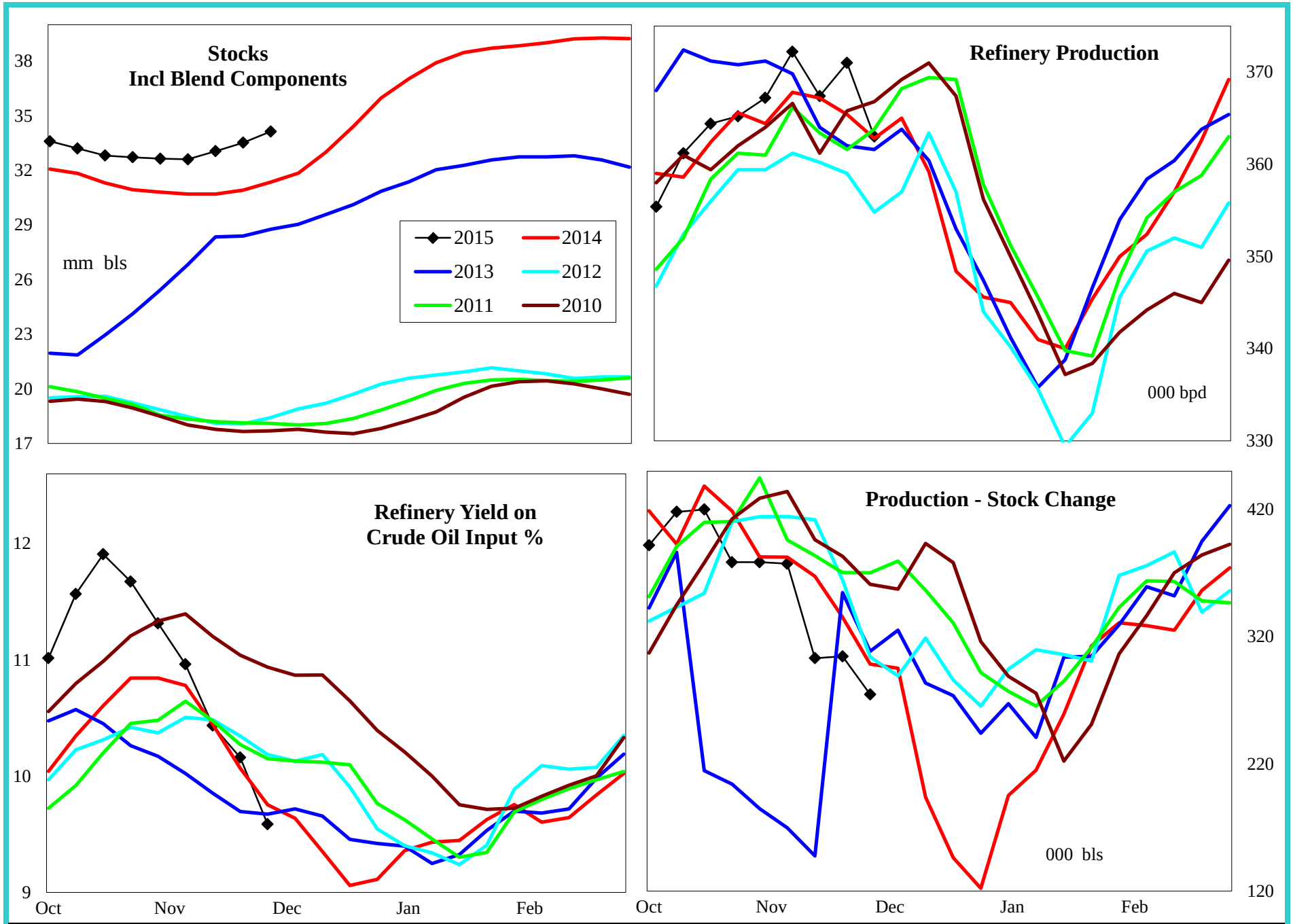
PADD 2 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	2,778	3	-31
% change	8.9	0.7	-9.0

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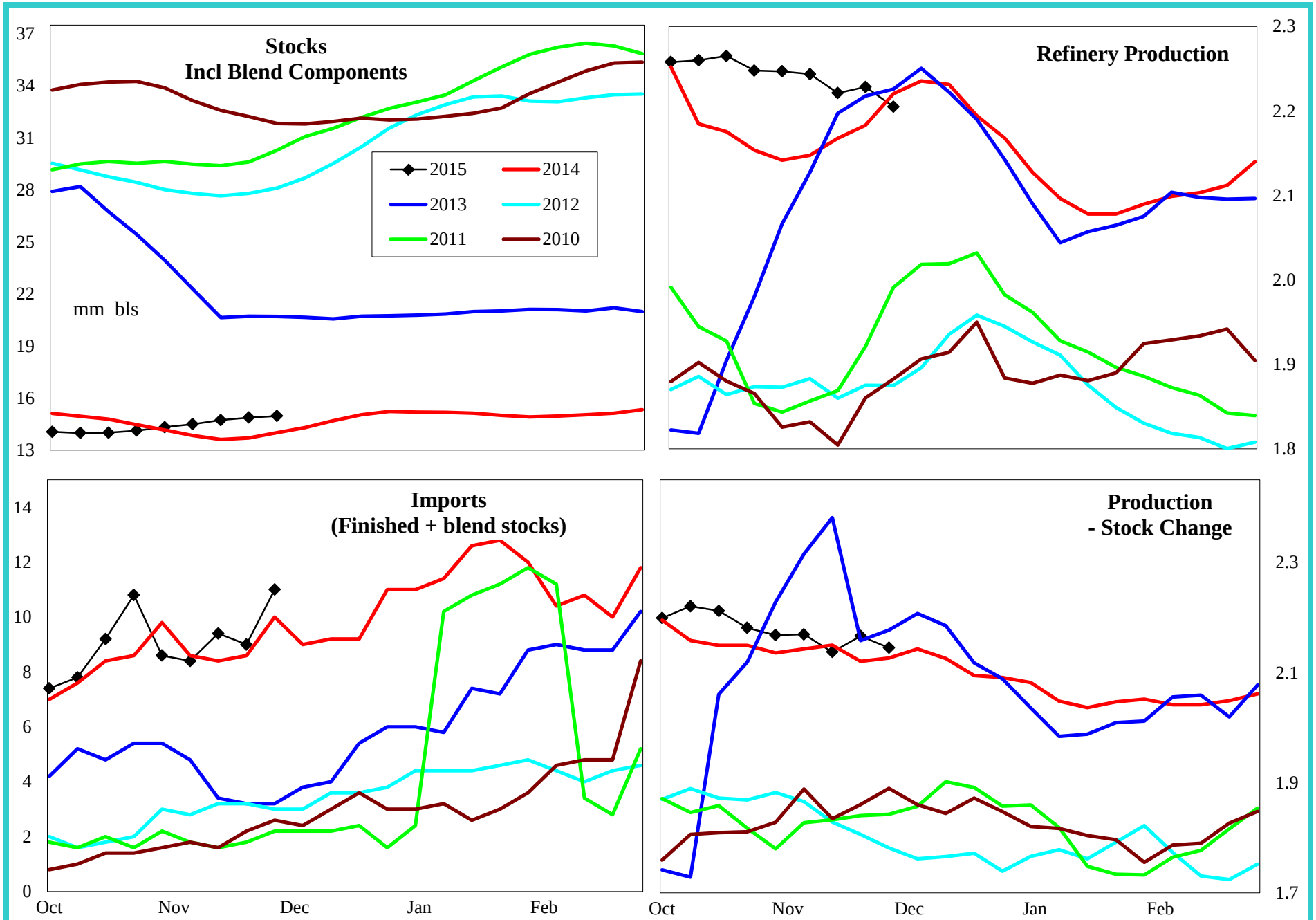
PADD 2 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod - Stk chg
000 bpd (000 bls stks)	1,330	39	4
% change	10.1	1.8	0.2

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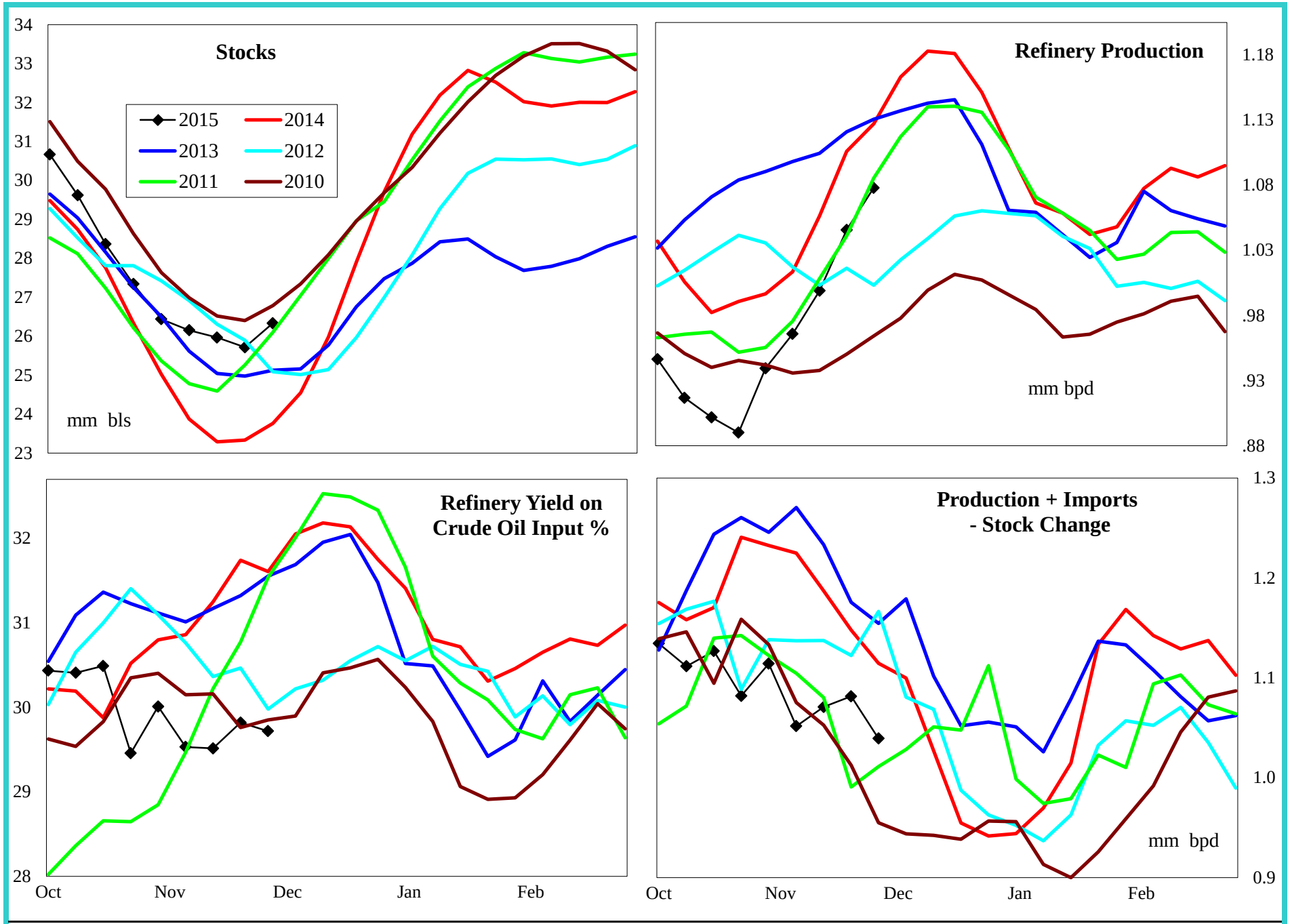
PADD 2 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	2,572	-58	-2	-97
% change	10.8	-5.4	-87.5	-8.6

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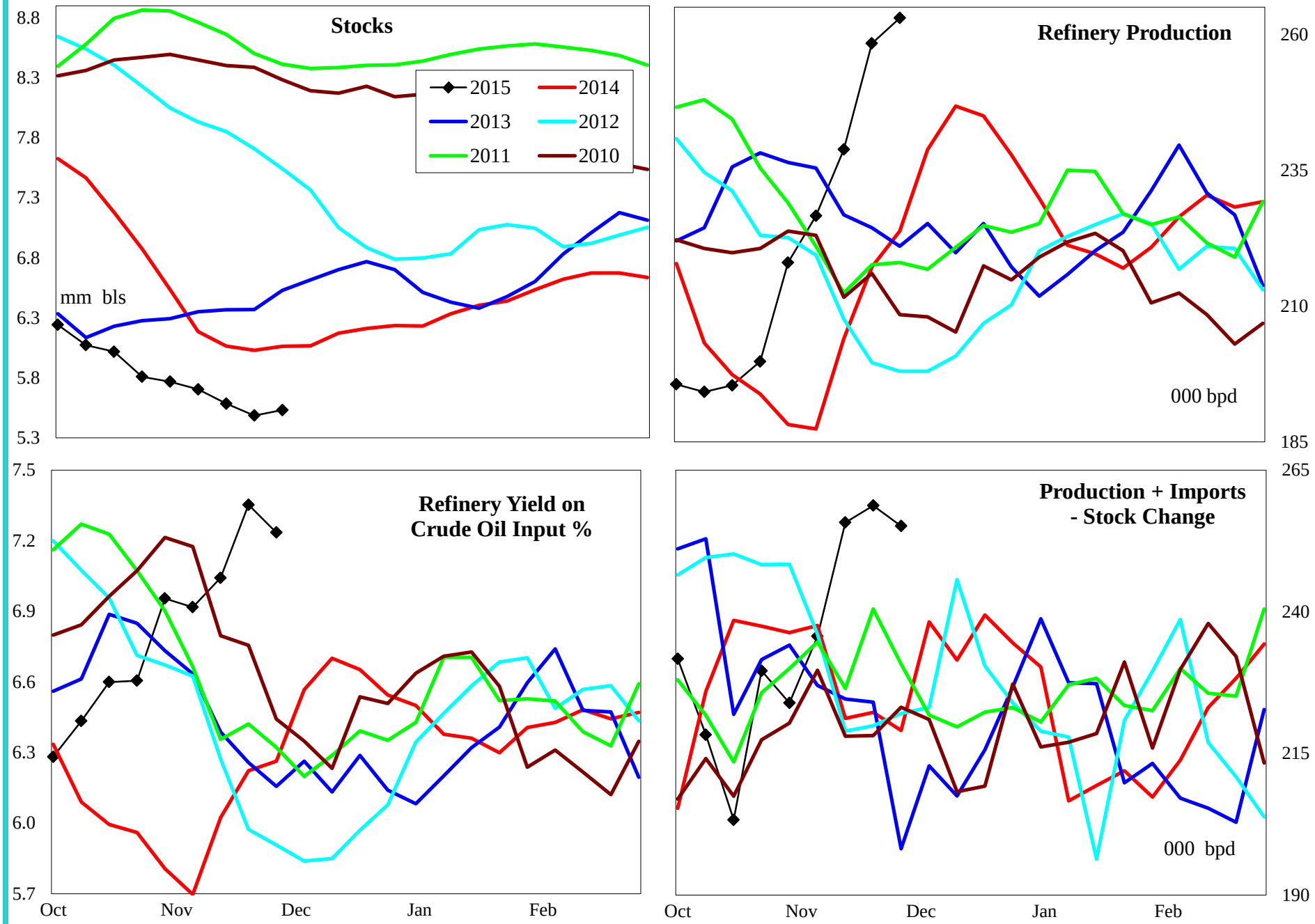
PADD 2 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-530	39	0	47
% change	-8.7	18.5	#DIV/0!	22.0

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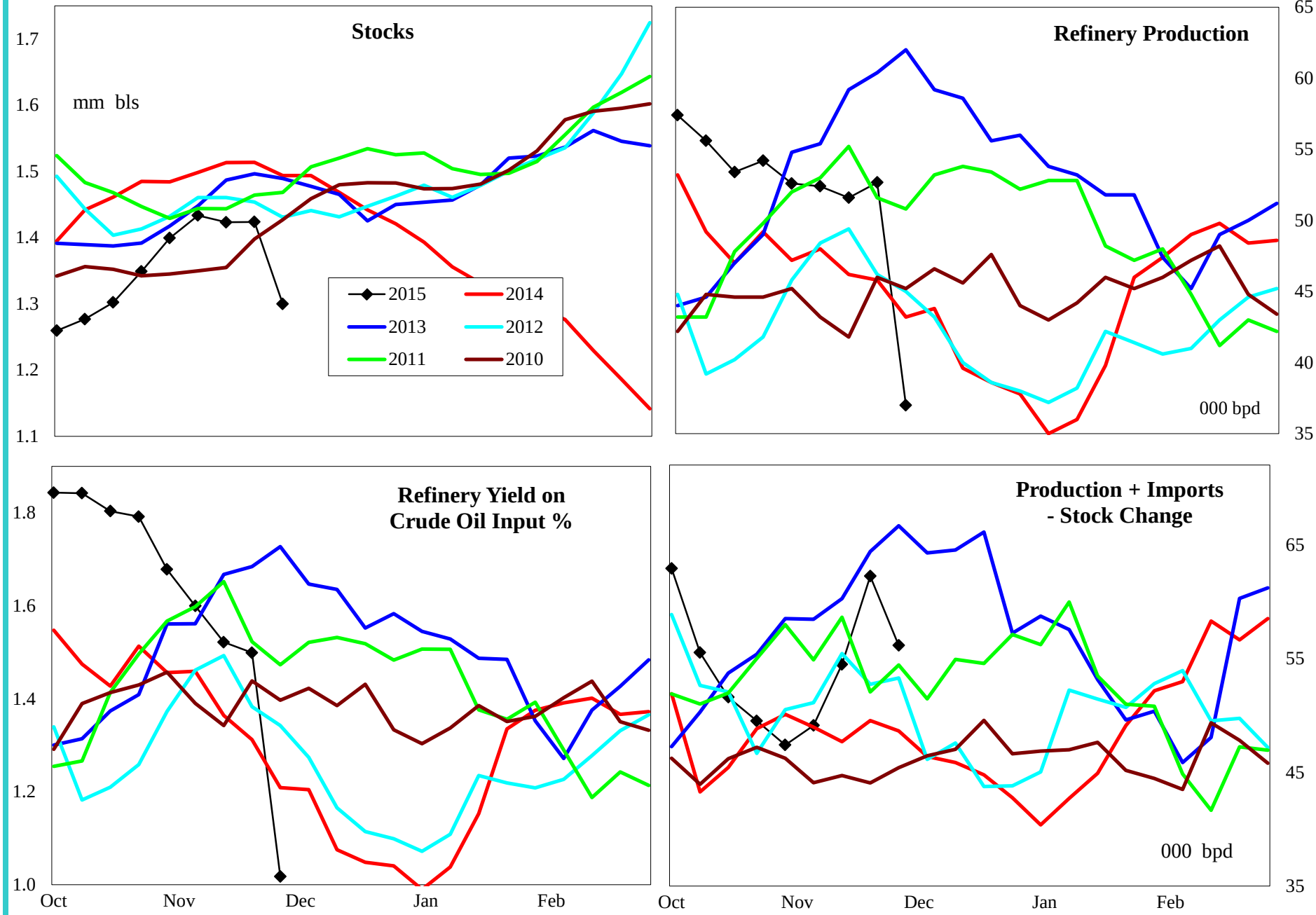
PADD 2 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-194	6	-2	9
% change	-13.4	12.8	-60.0	19.4

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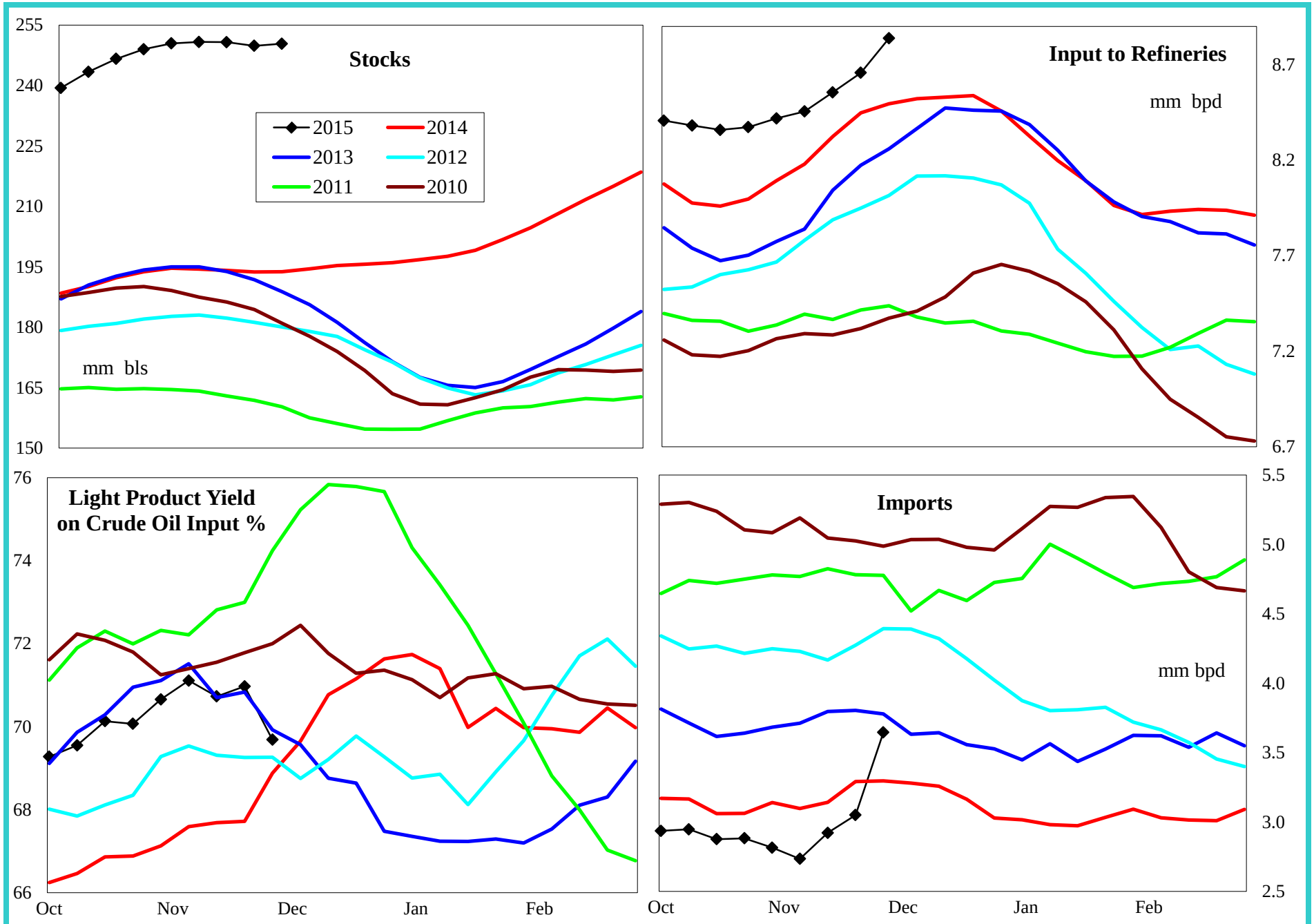
PADD 3 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	56,607	207	-206
% change	29.2	2.5	-6.4

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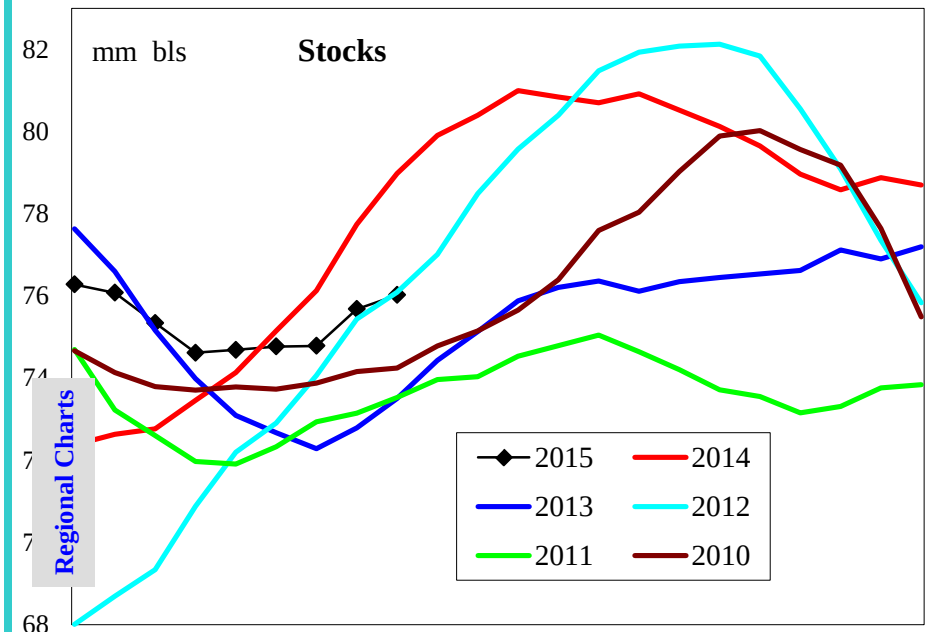
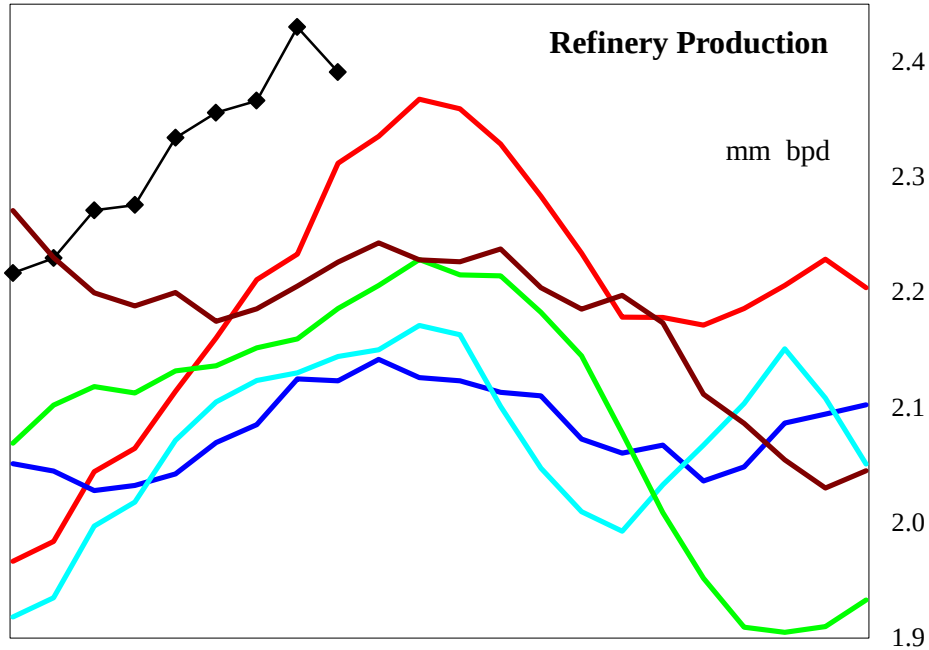
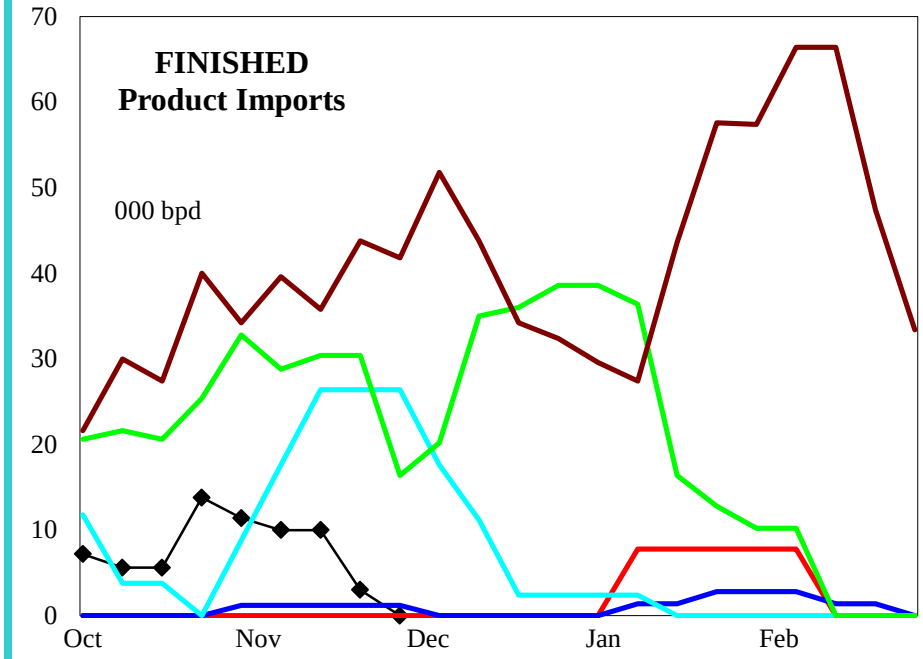
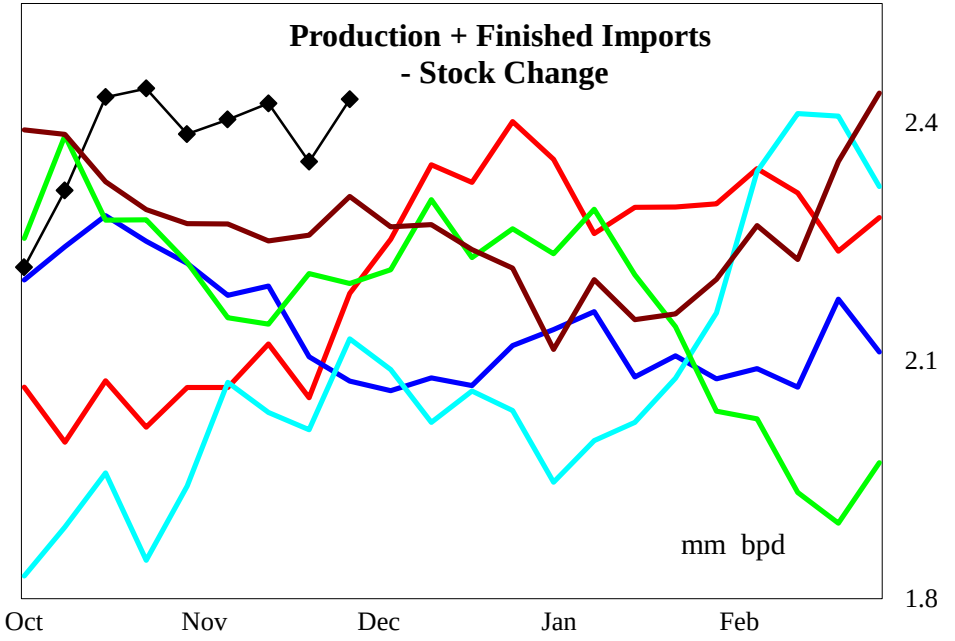
PADD 3 Gasoline Supply









Regional Charts

4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,501	183	13	1	297
% change	-3.2	8.2	#DIV/0!	50.0	14.6

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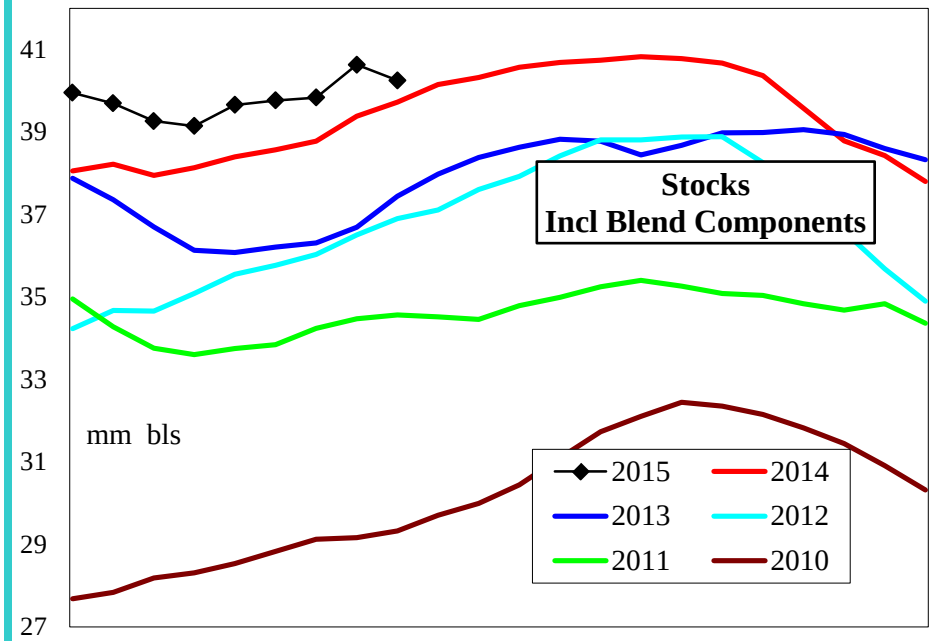
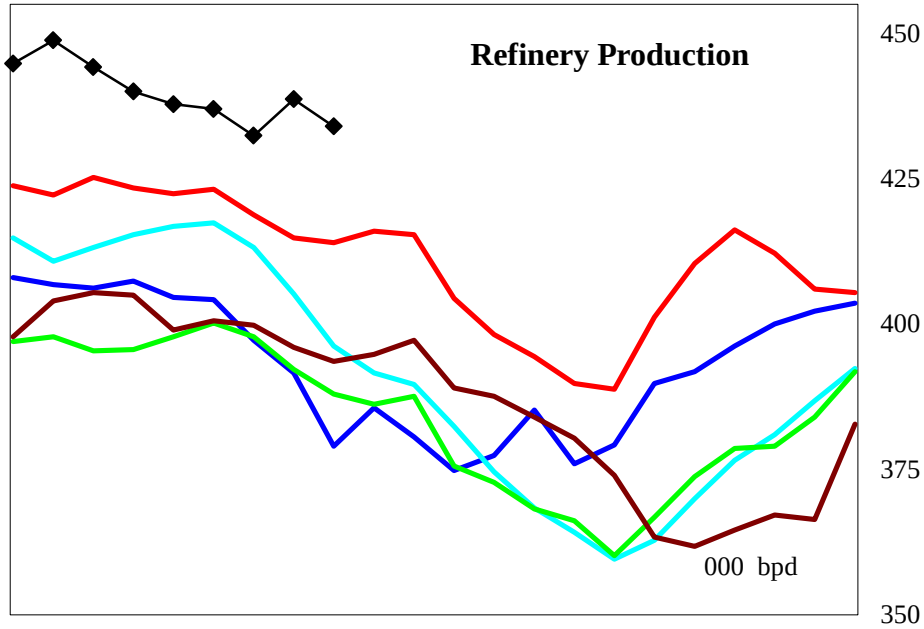
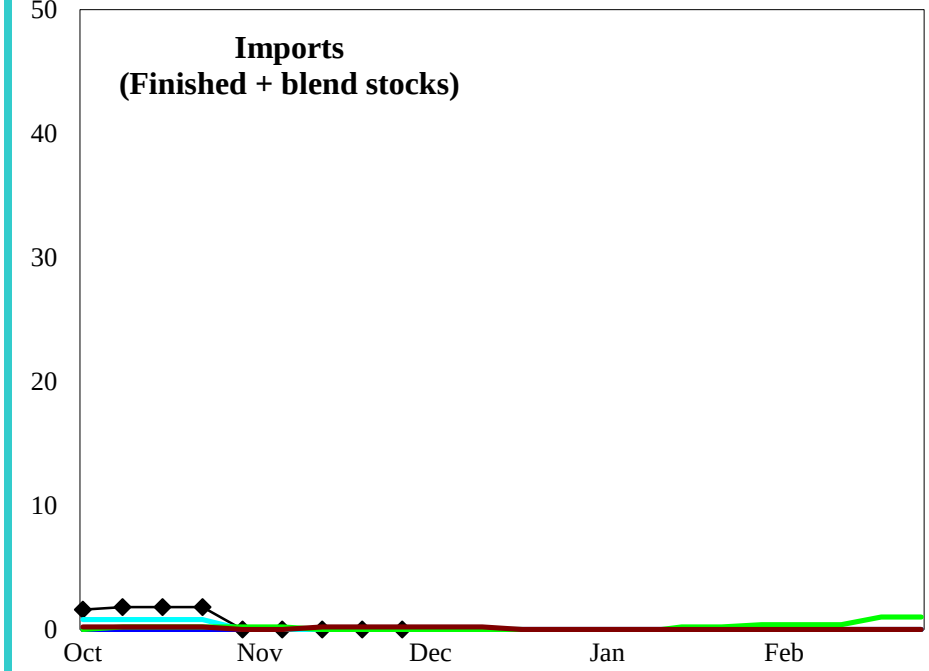
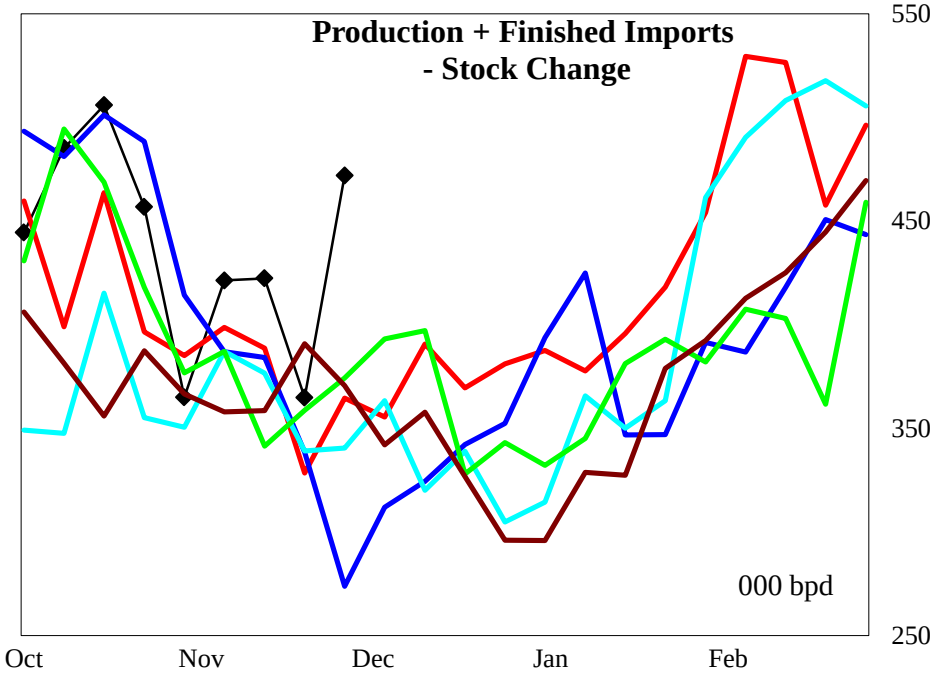
PADD 3 Reformulated Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	592	18	0	65
% change	1.5	4.2	#DIV/0!	20.9

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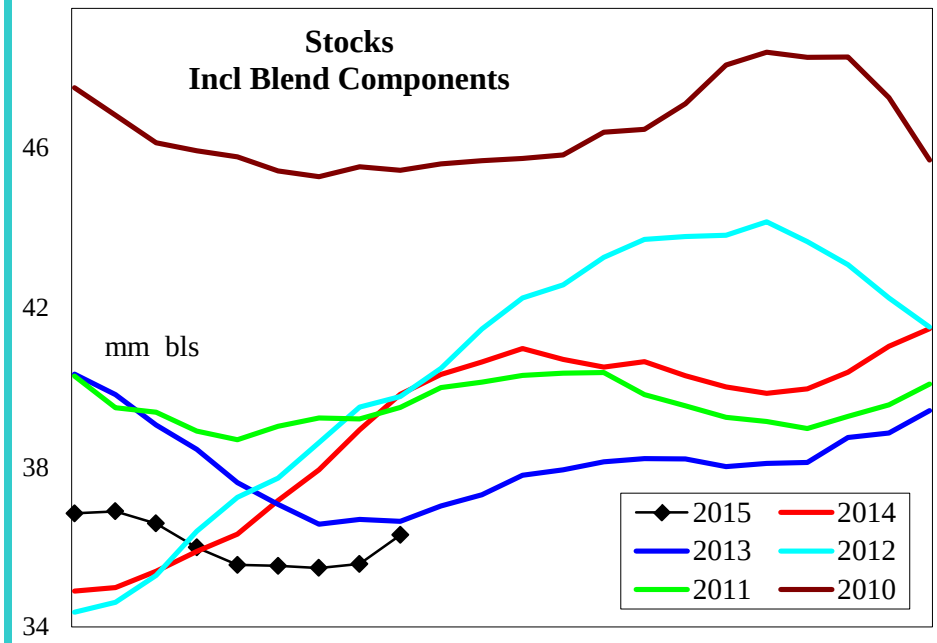
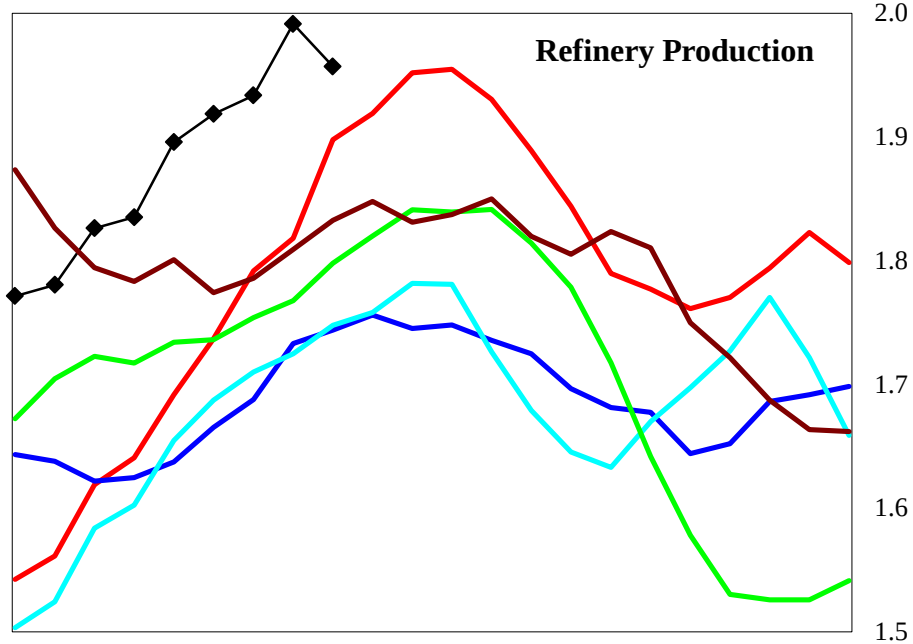
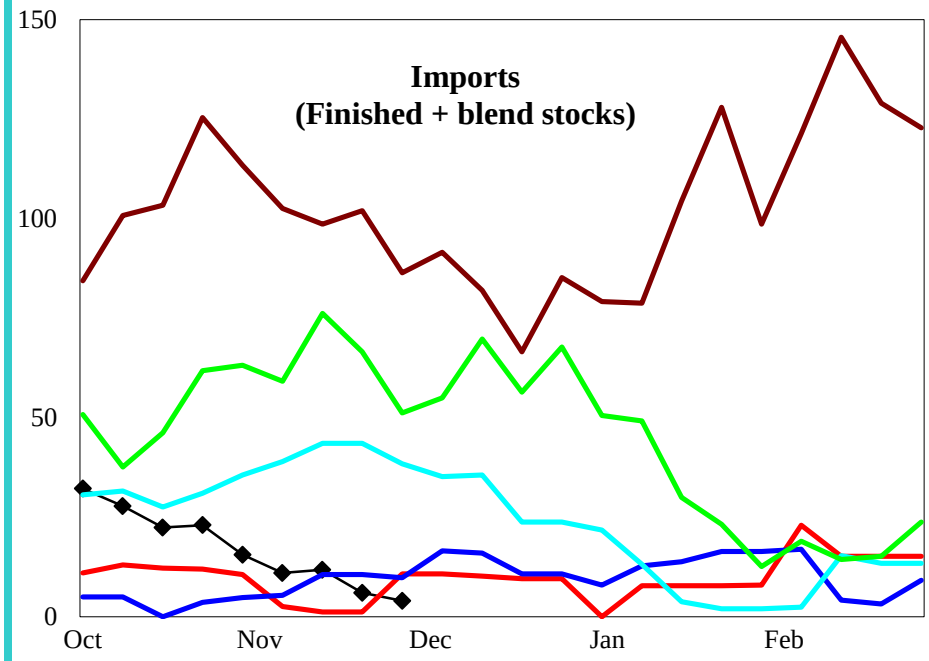
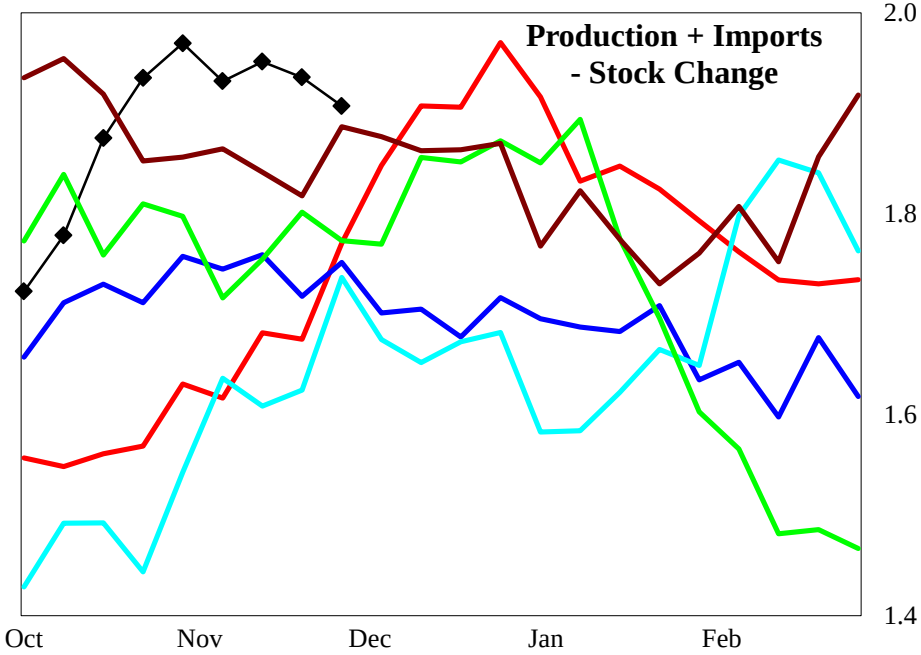
PADD 3 Conventional Gasoline Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-3,156	166	13	233
% change	-8.1	9.2	883.3	13.5

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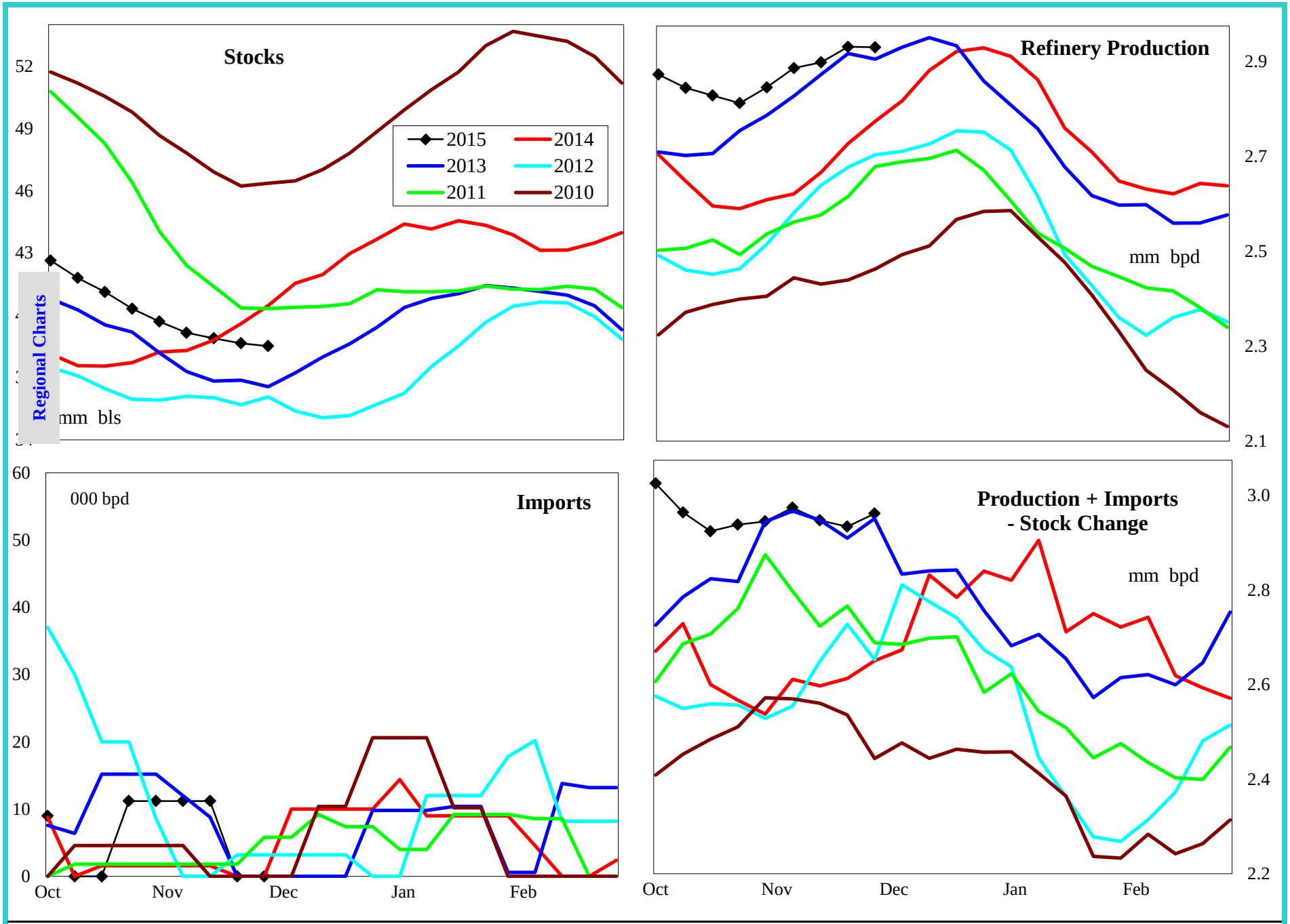
PADD 3 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-1,127	212	14	343
% change	-2.8	8.0	#DIV/0!	13.3

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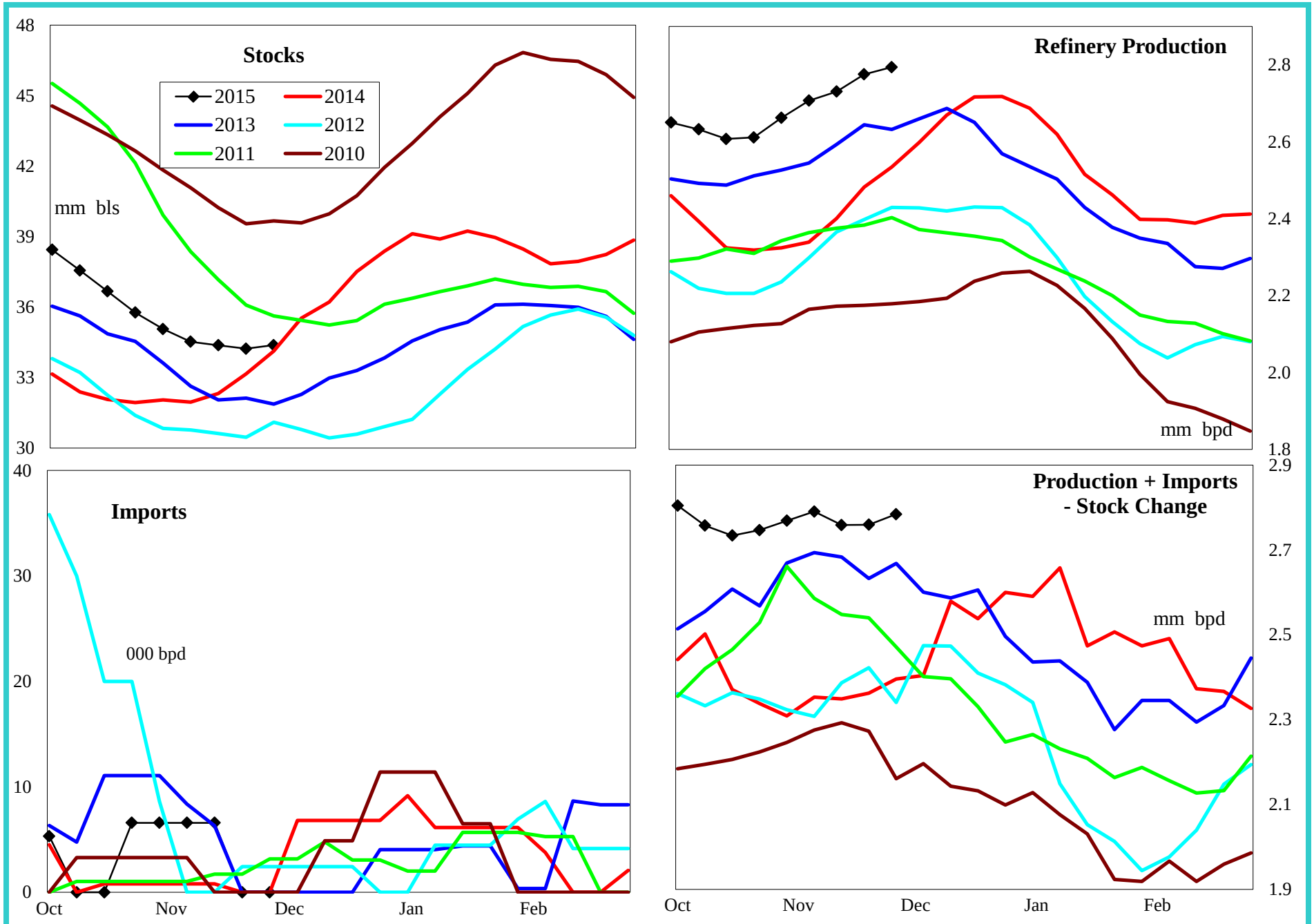
PADD 3 Low Sulfur Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,360	306	8	392
% change	4.2	12.5	#DIV/0!	16.4

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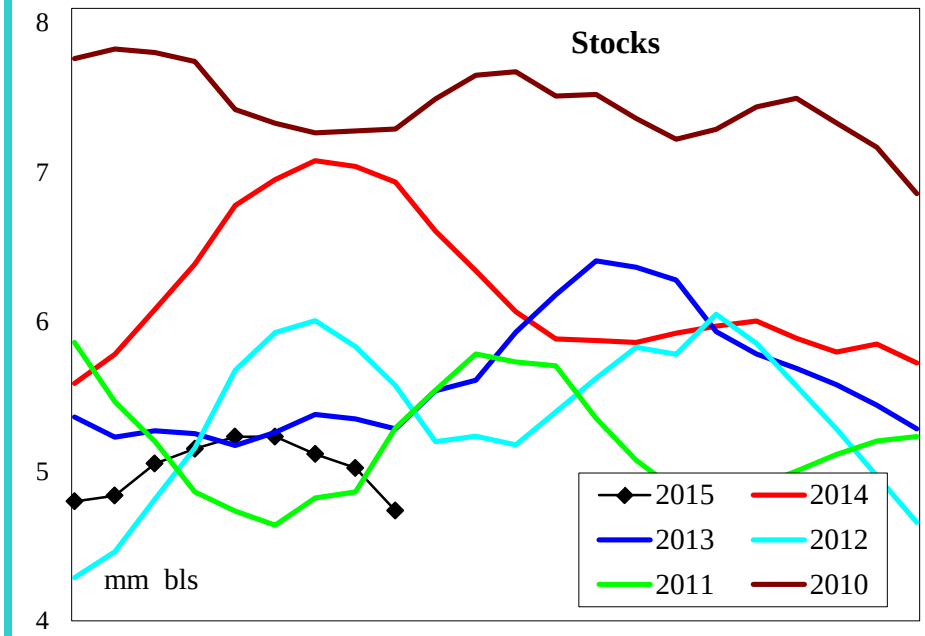
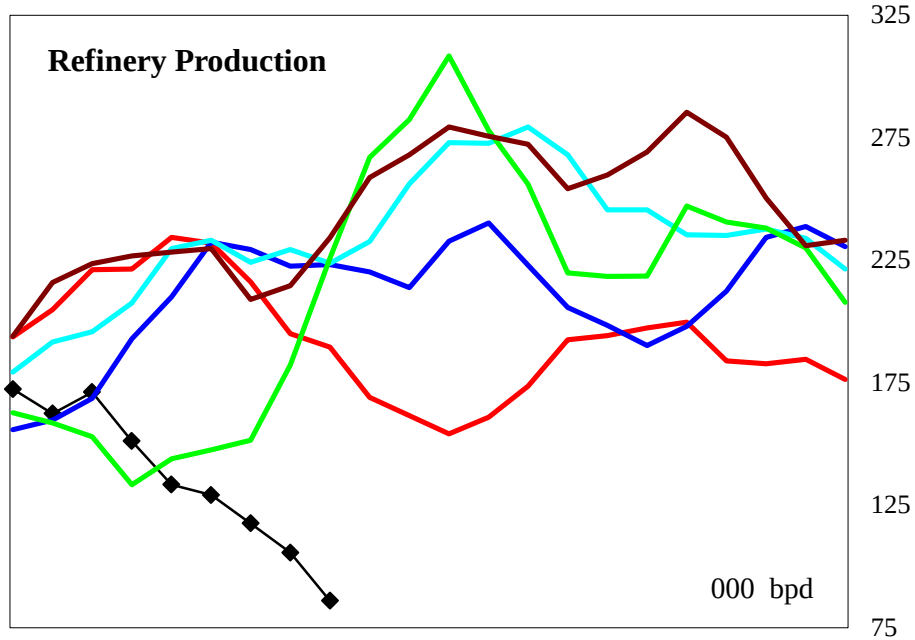
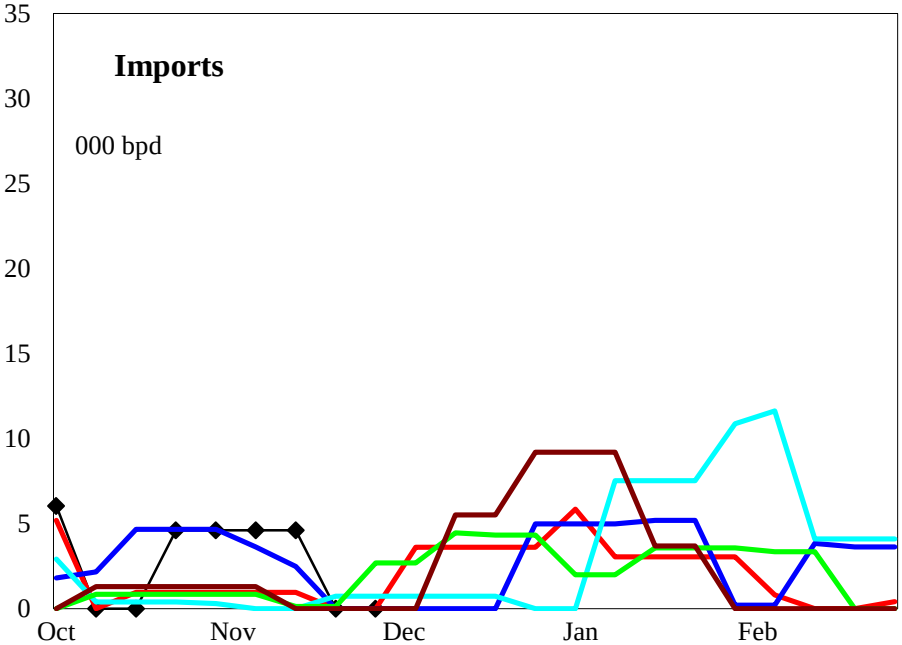
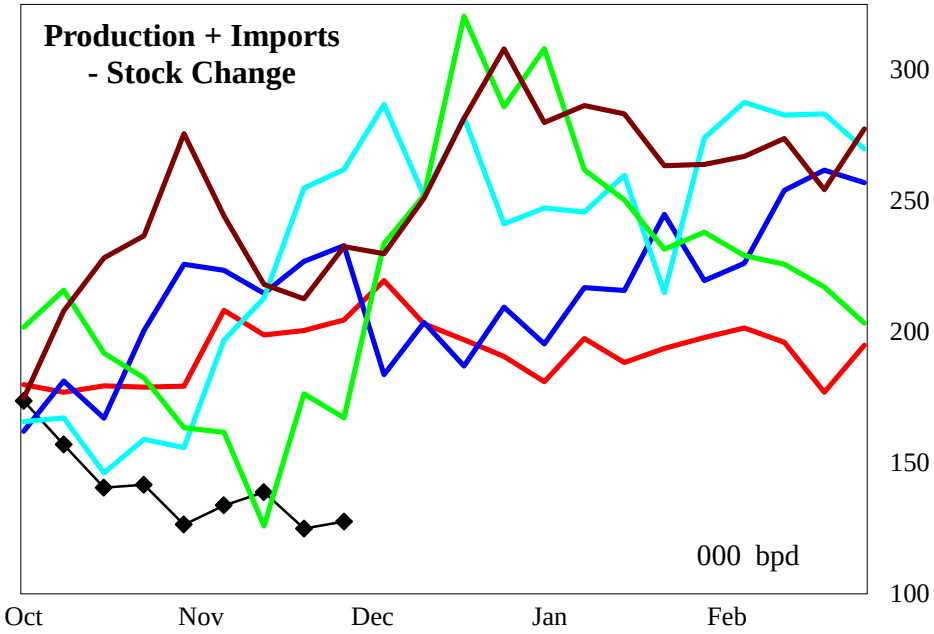
PADD 3 High Sulfur Distillate Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-2,487	-95	6	-49
% change	-34.9	-46.6	#DIV/0!	-26.2

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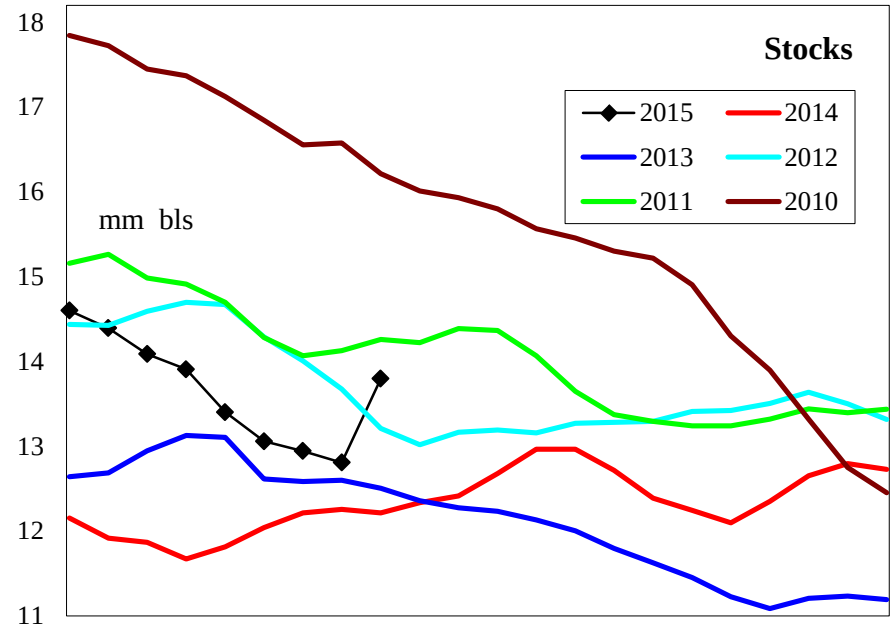
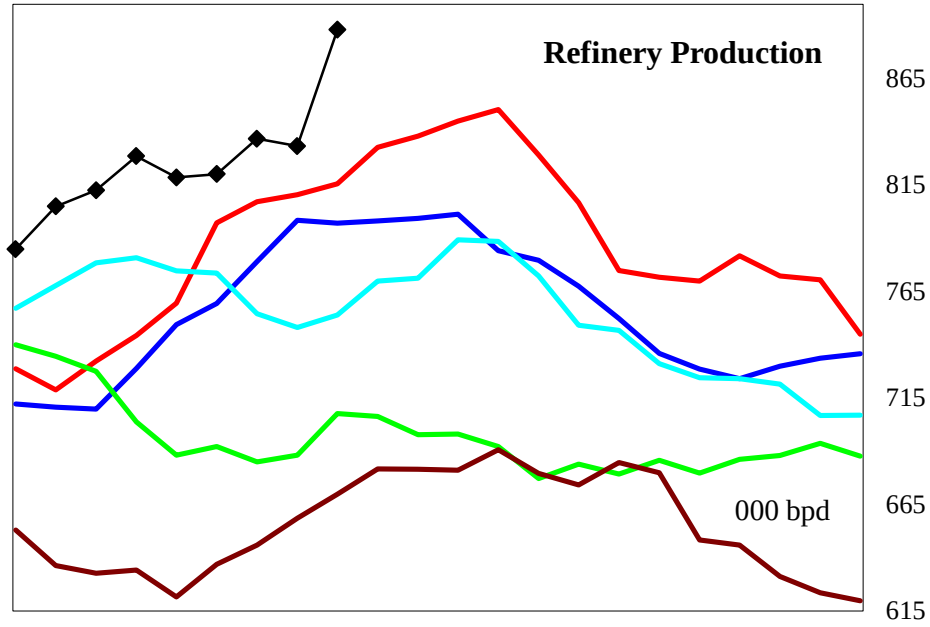
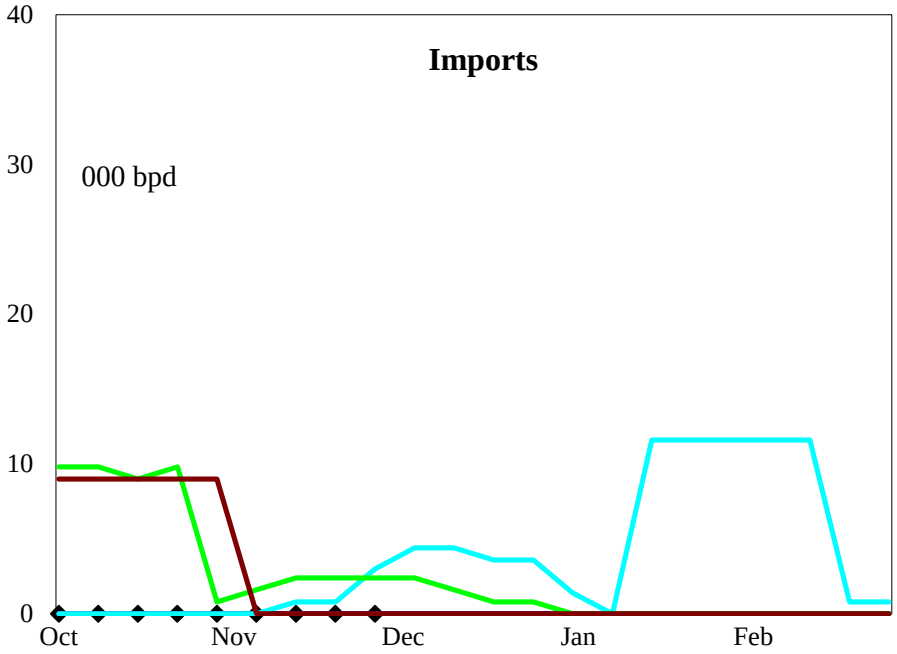
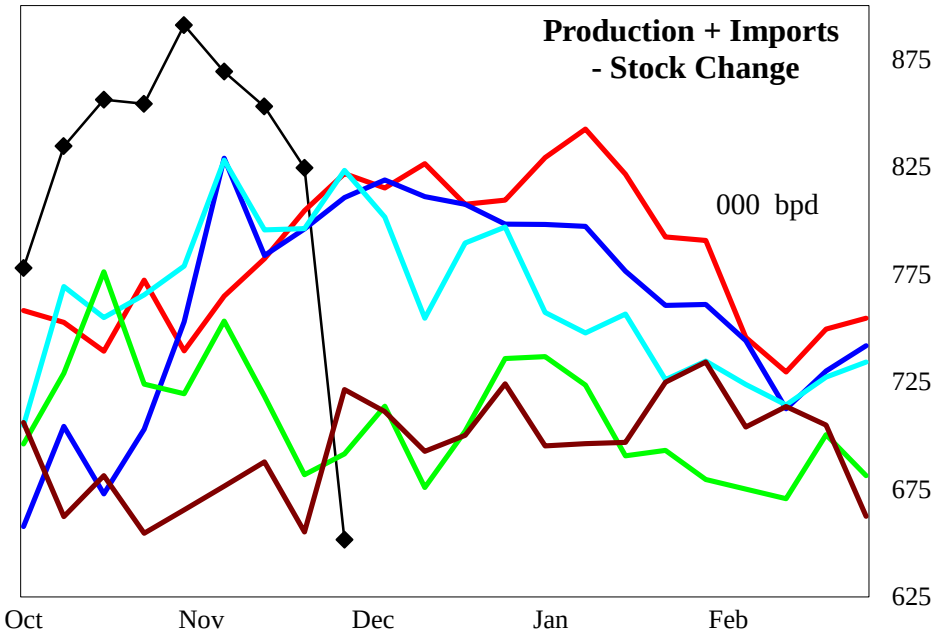
PADD 3 Jet Fuel Supply









4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	1,584	29	0	2
% change	13.2	3.5	#DIV/0!	0.2

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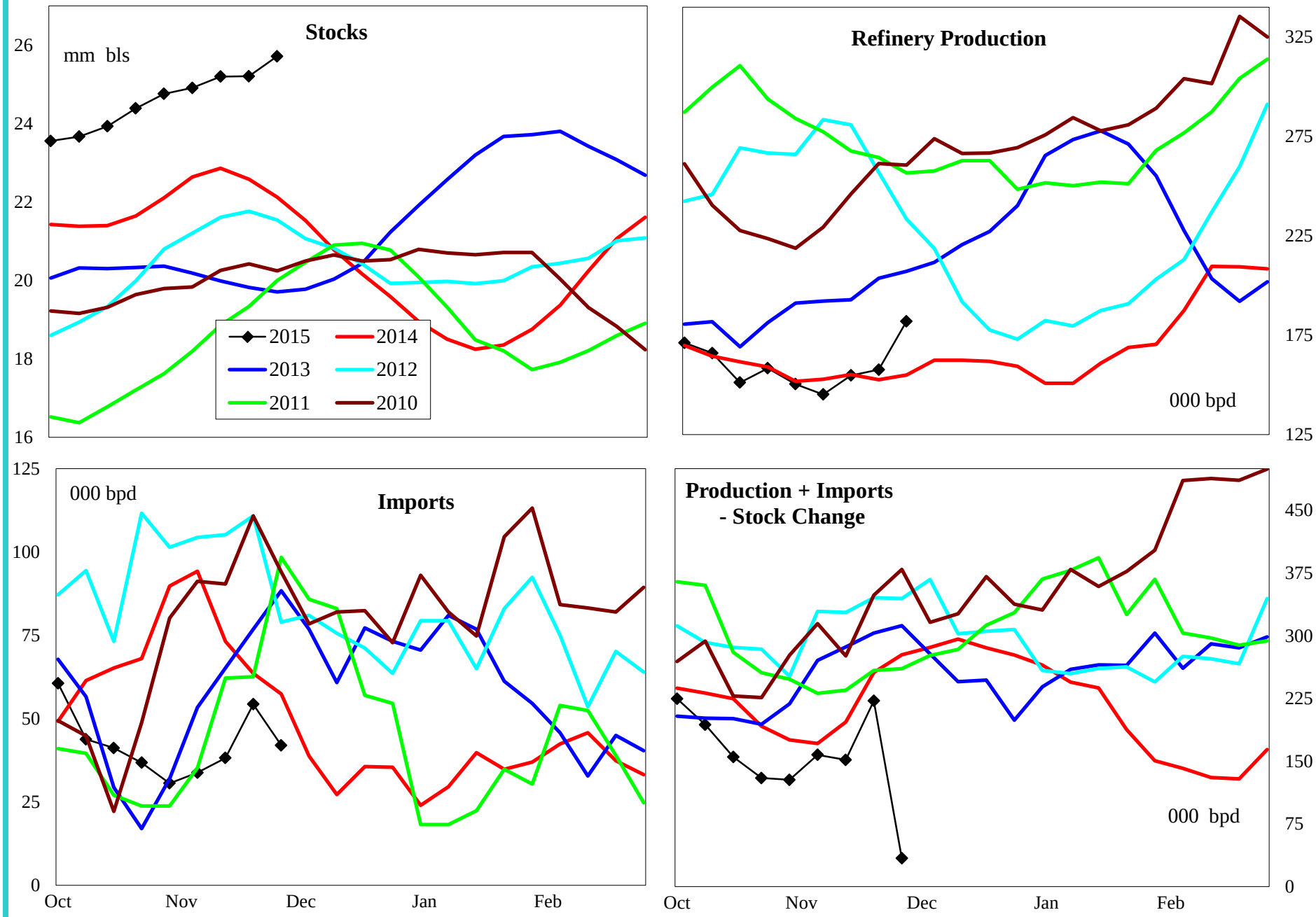
PADD 3 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	3,590	16	-35	-47
% change	16.2	10.6	-44.5	-22.6

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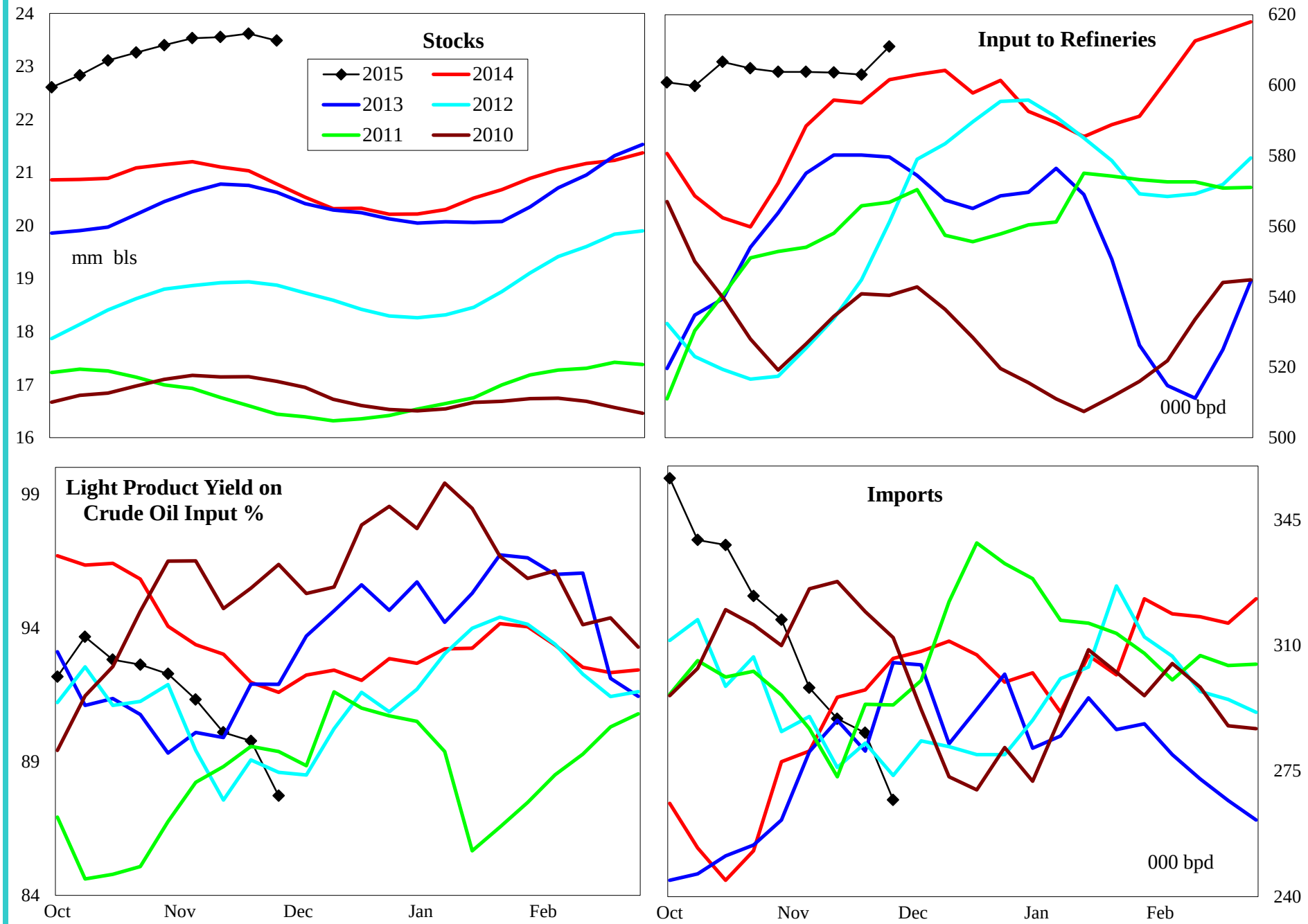
PADD 4 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	2,706	2	-24
% change	13.3	0.3	-8.1

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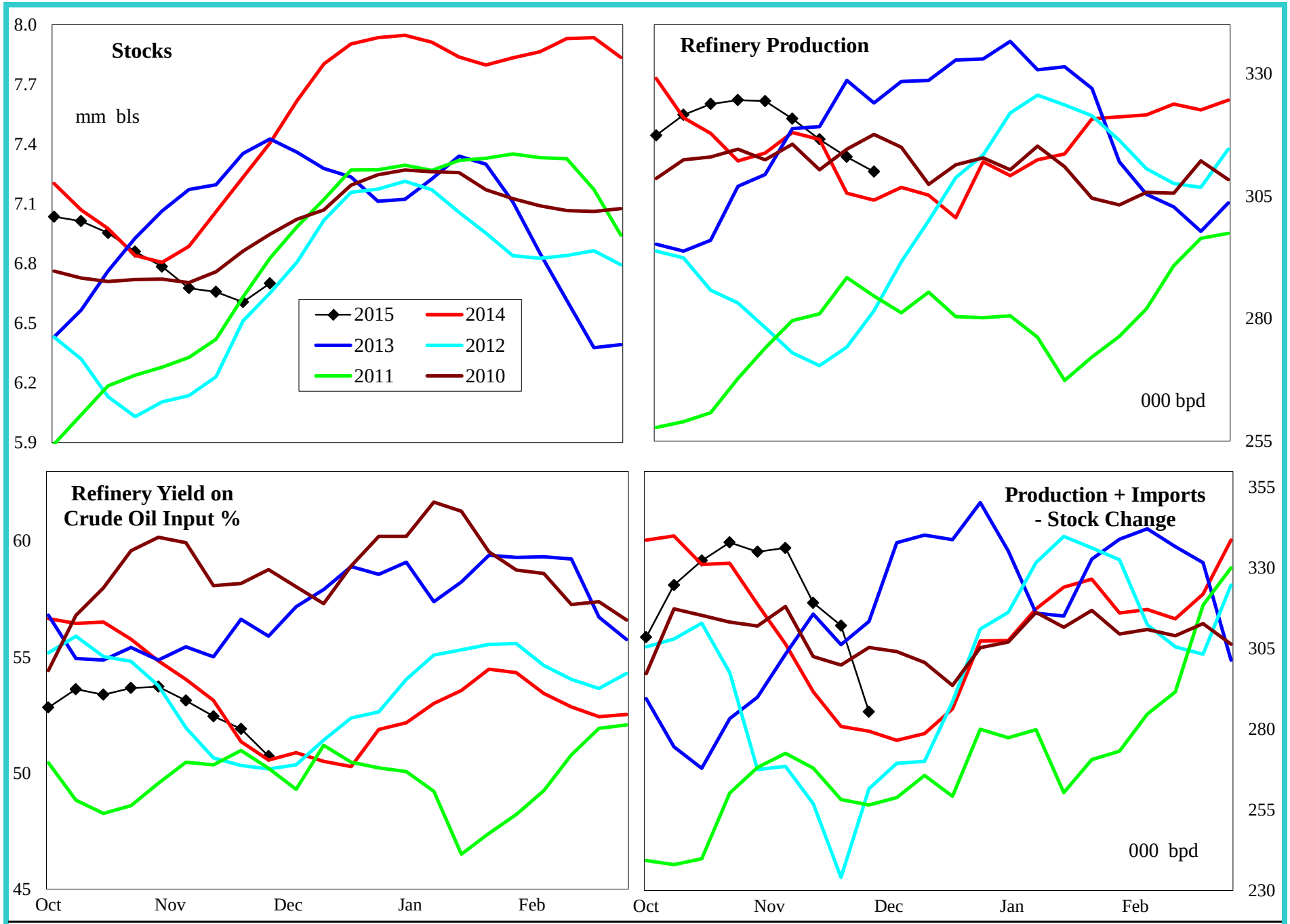
PADD 4 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-706	-1	26
% change	-9.5	-0.4	8.9

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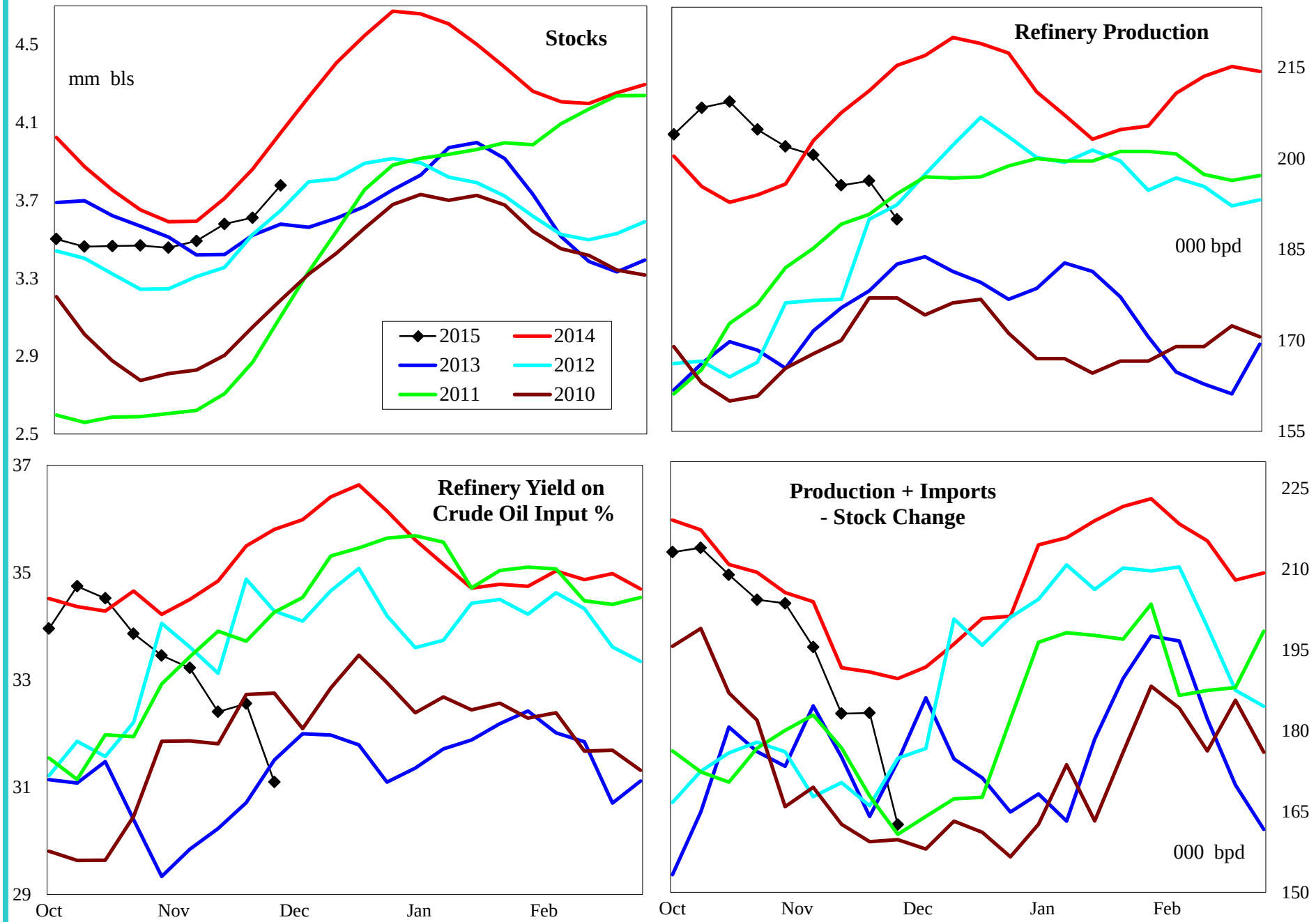
PADD 4 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-269	-14	-1	-6
% change	-6.7	-6.5	-100.0	-2.8

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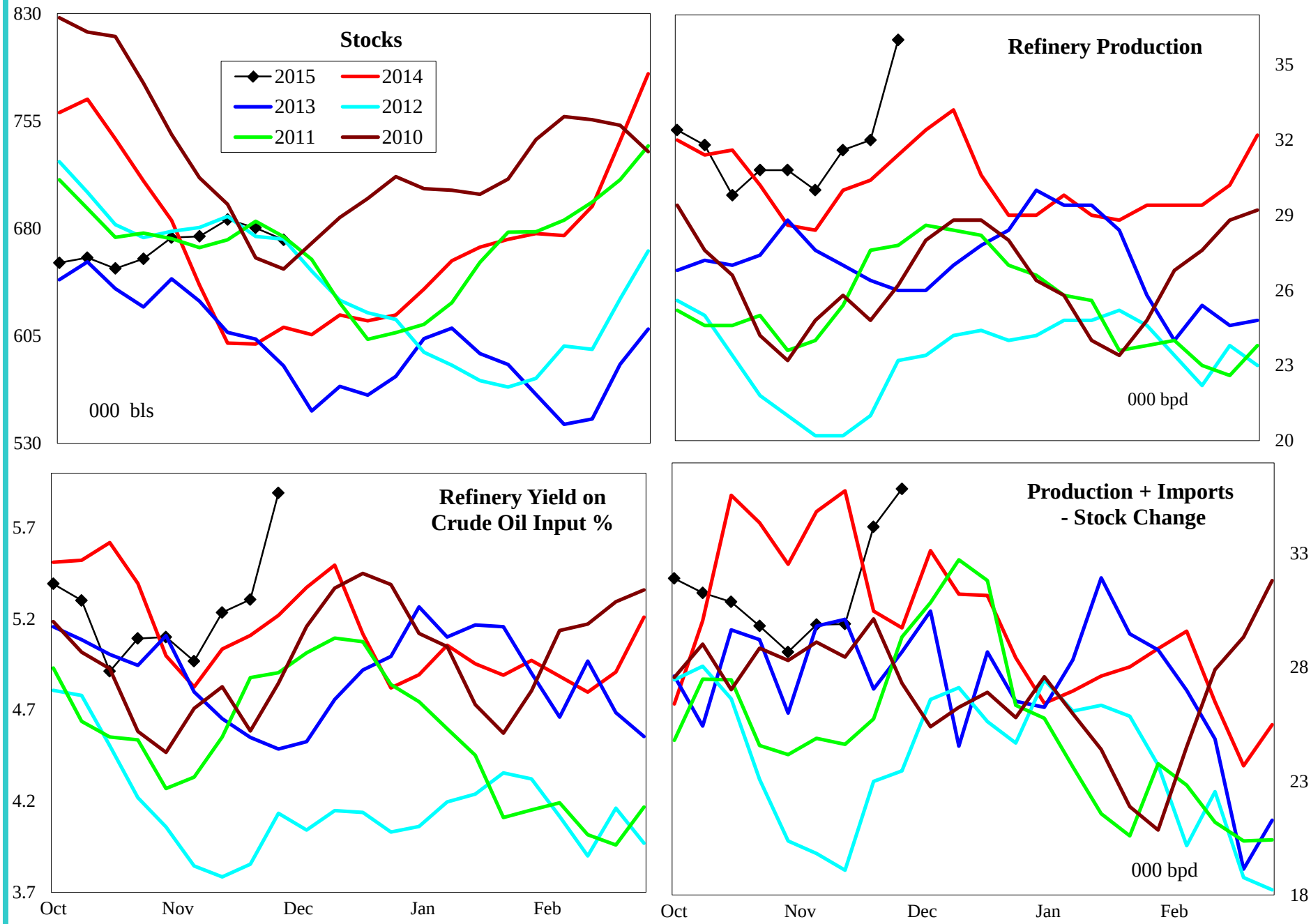
PADD 4 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Prod + Imp - Stk chg
000 bpd (000 bls stks)	61	3	2
% change	10.0	11.1	6.2

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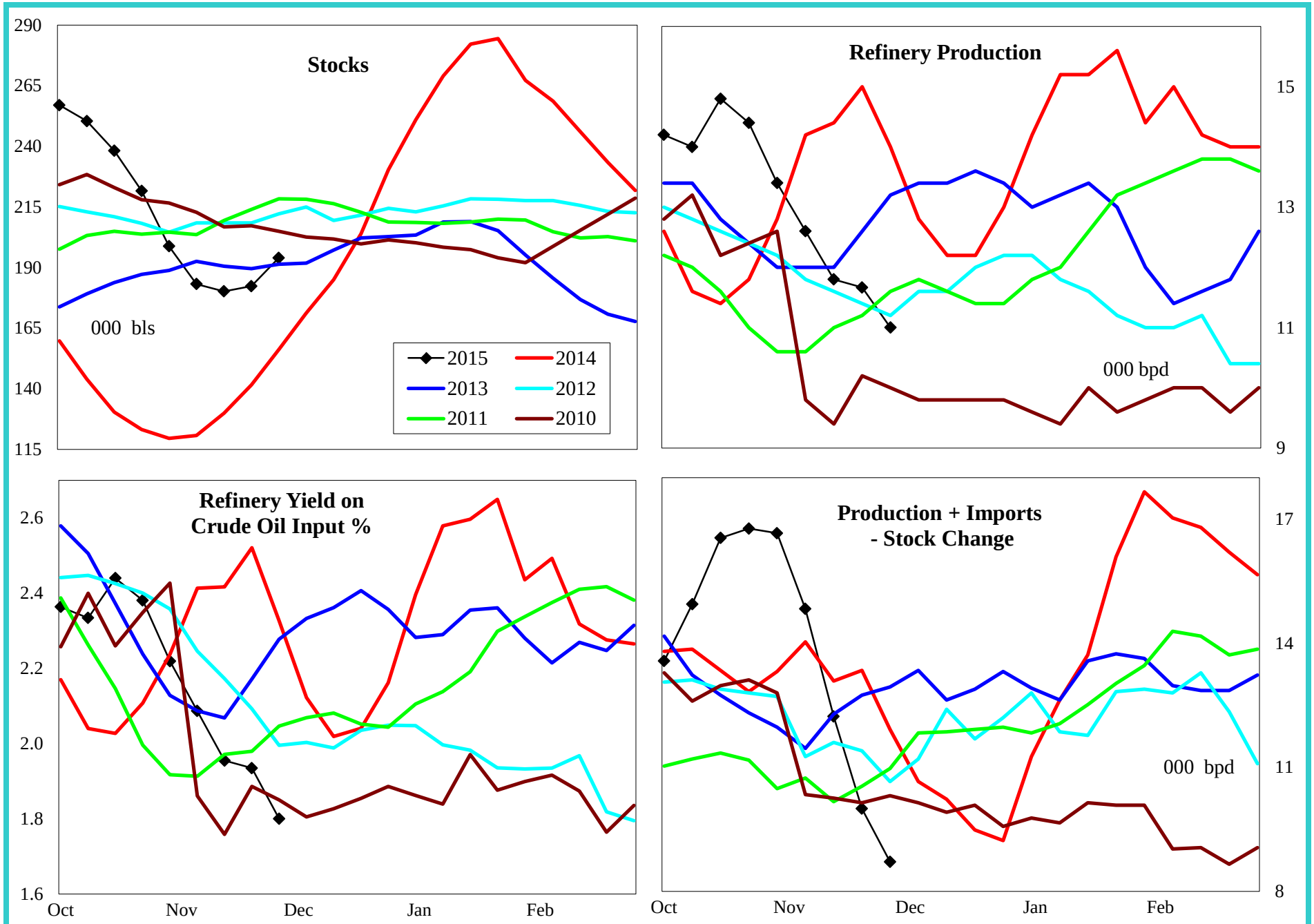
PADD 4 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	38	-4	0	0
% change	24.2	-23.7	#DIV/0!	-3.2

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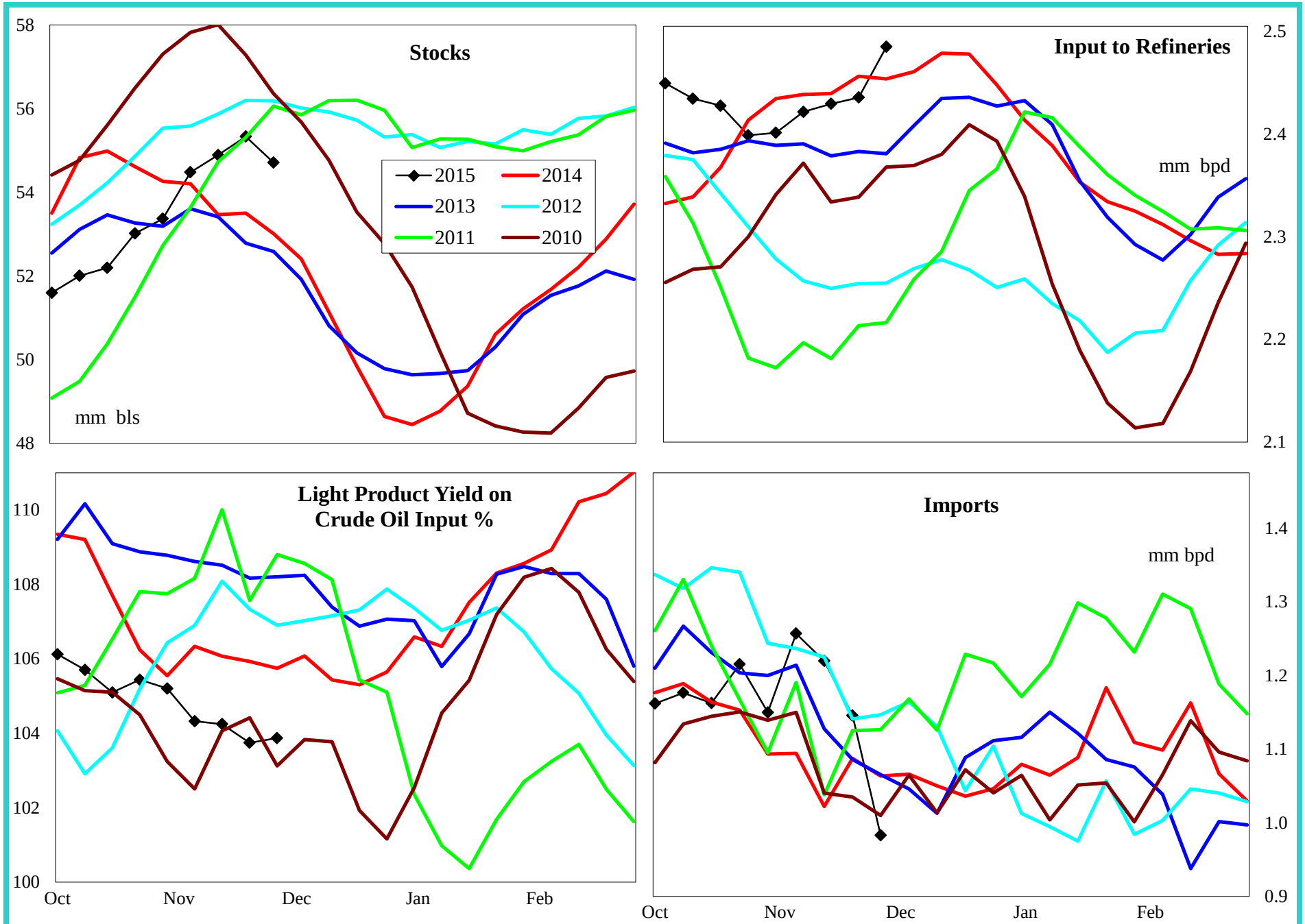
PADD 5 Crude Oil Supply and Refining



4 wk avg variance to prior year	Stocks	Input	Imports
000 bpd (000 bls stks)	1,701	-16	146
% change	3.2	-0.6	14.1

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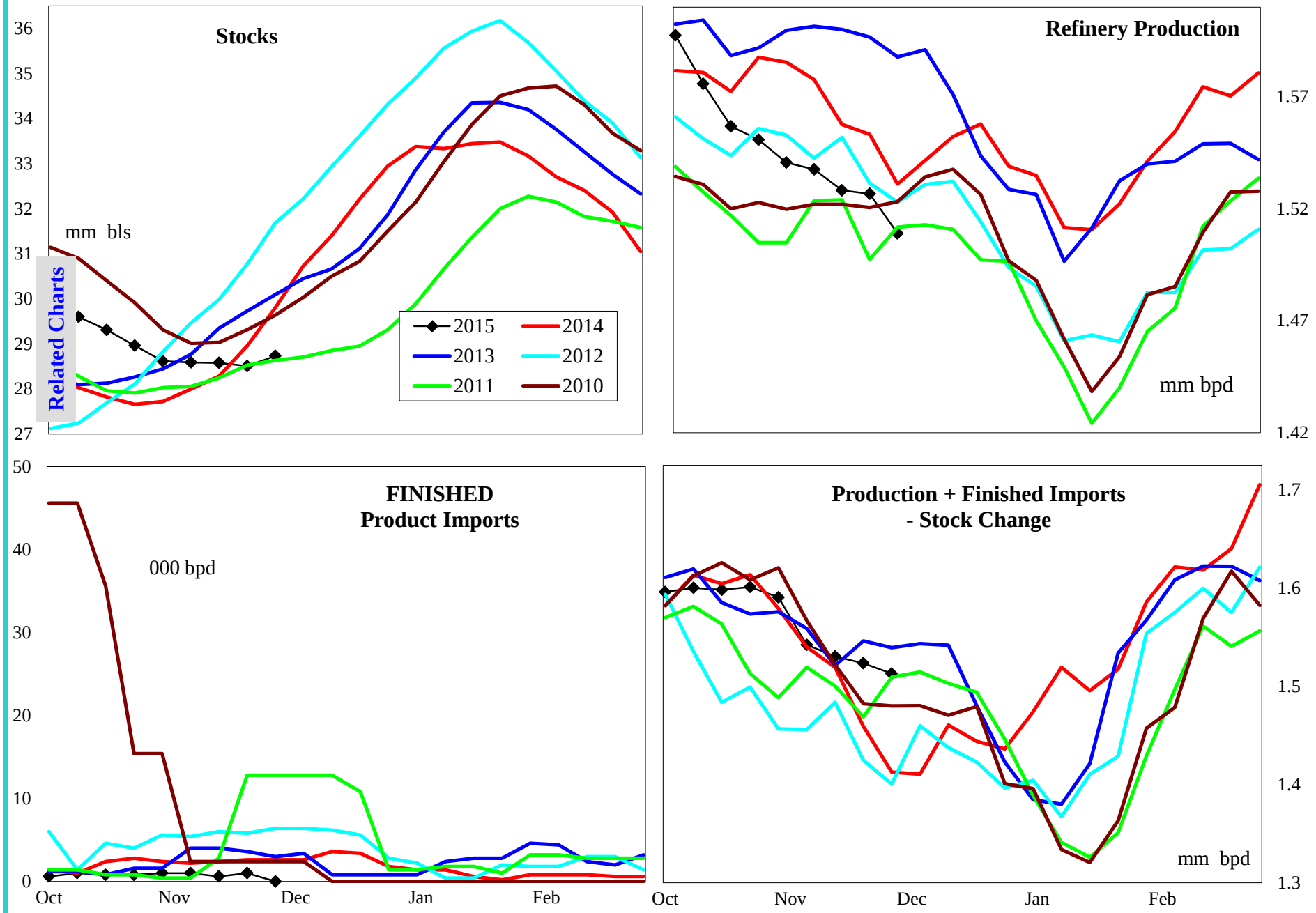
PADD 5 Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Fin Impt	Blend Impt	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-281	-31	-1	30	35
% change	-1.0	-2.0	-40.0	240.0	2.3

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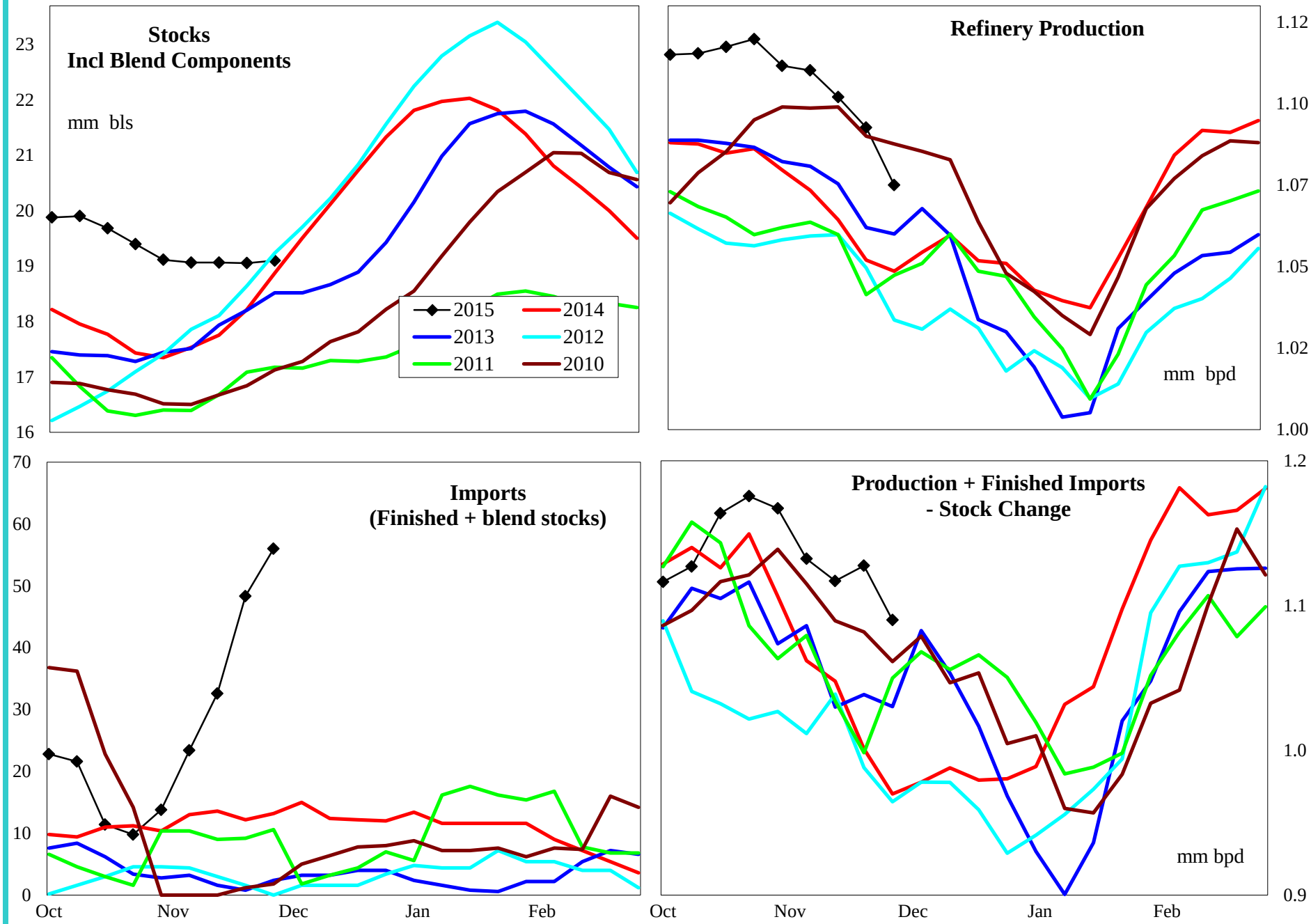
PADD 5 Reformulated Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	661	35	26	62
% change	3.6	3.3	202.0	6.1

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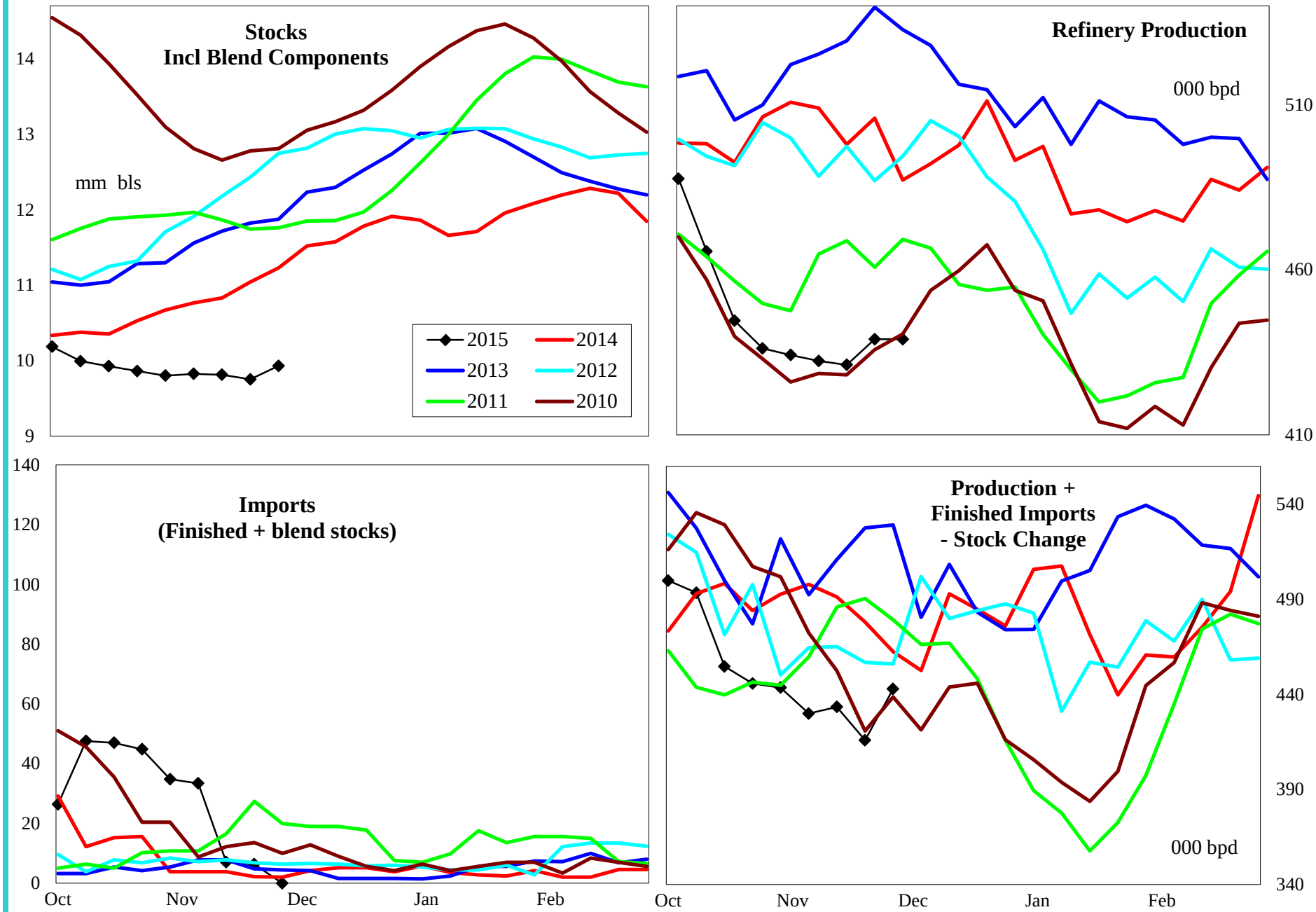
PADD 5 Conventional Gasoline Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-942	-66	4	-27
% change	-9.1	-13.2	375.0	-5.6

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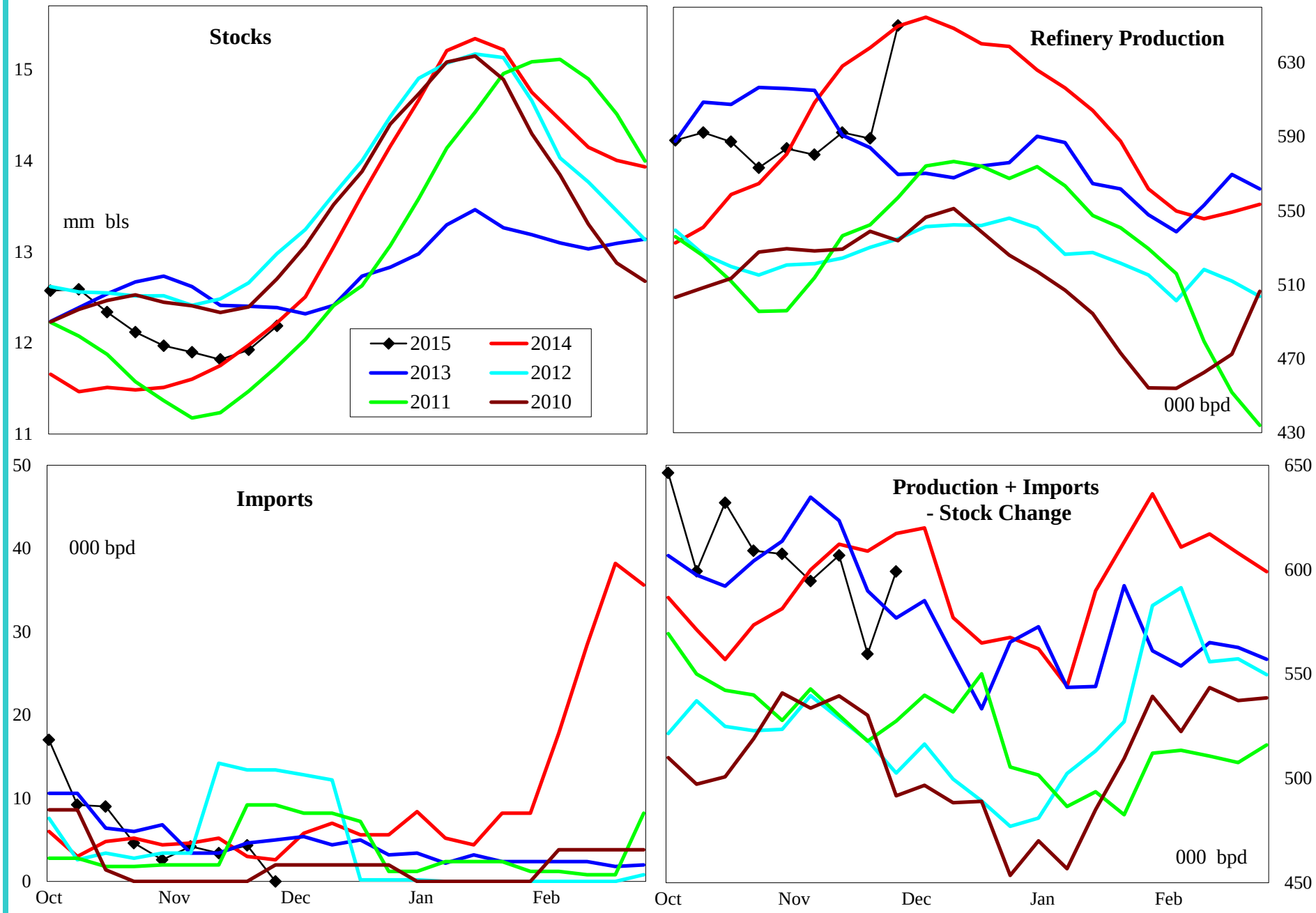
PADD 5 Distillate Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-36	-47	-1	-39
% change	-0.3	-7.4	-13.3	-6.4

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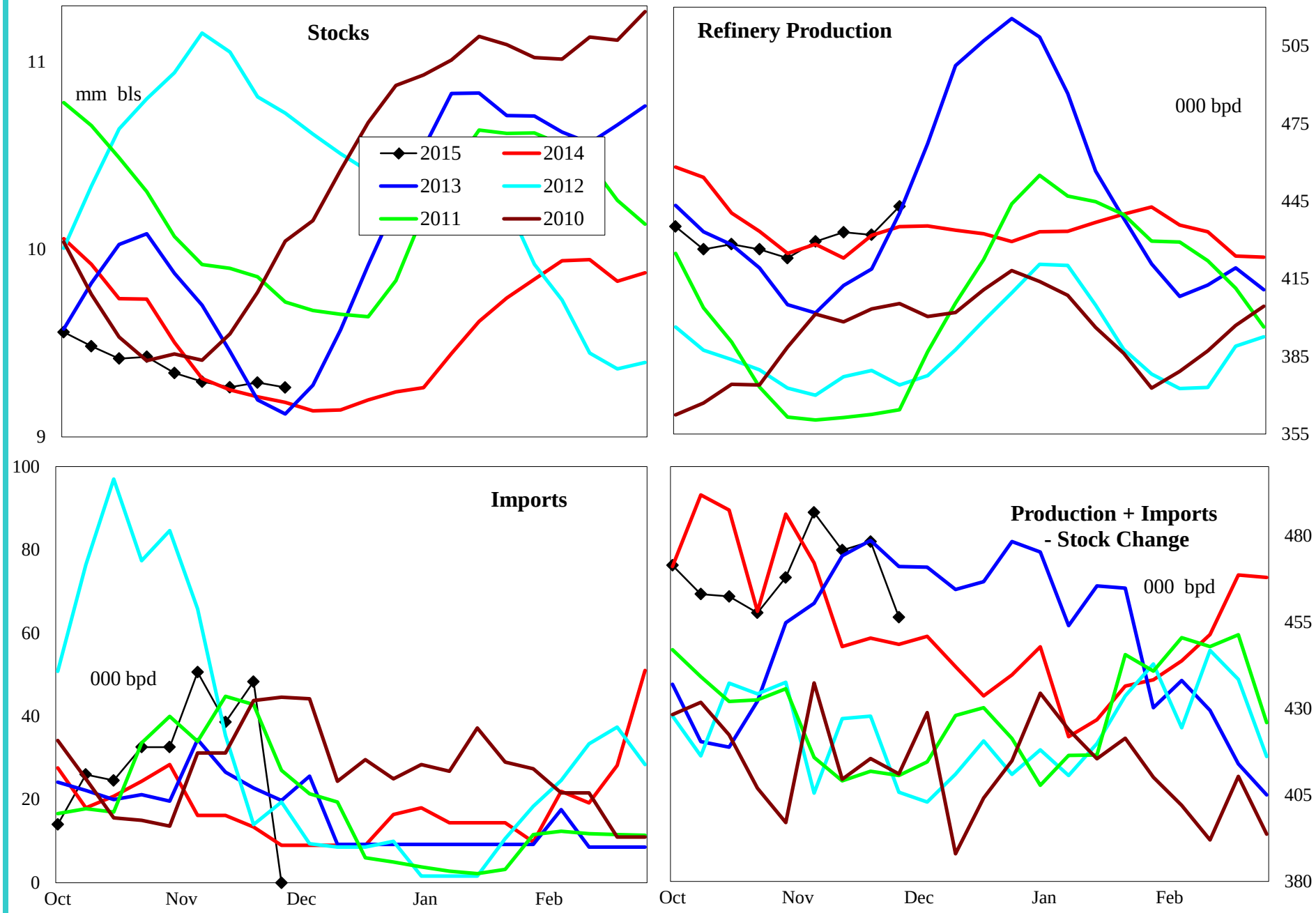
PADD 5 Jet Fuel Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	49	4	32	23
% change	0.6	0.9	188.1	5.0

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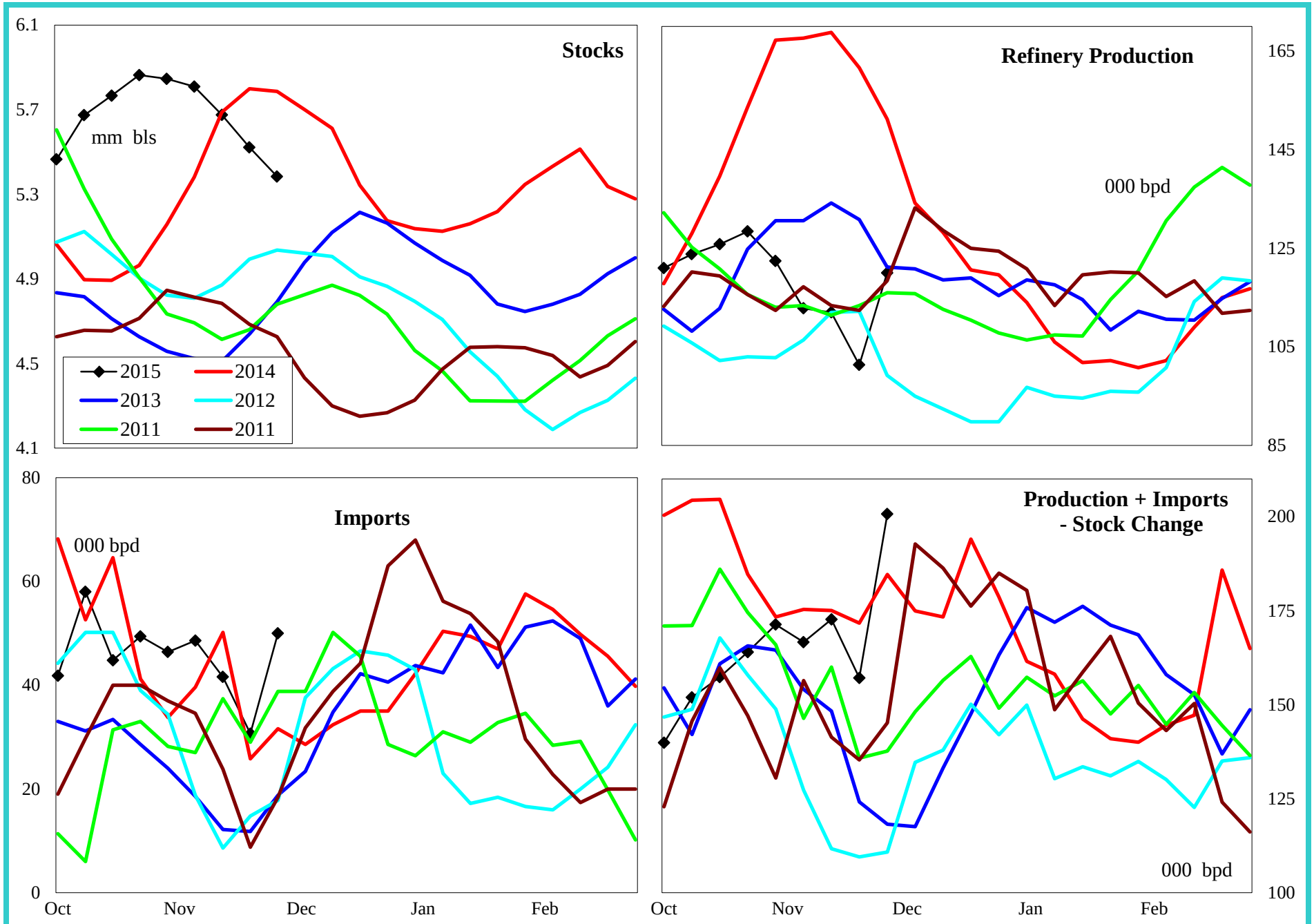
PADD 5 Residual Fuel Oil Supply



4 wk avg variance to prior year	Stocks	Production	Imports	Prod + Imp - Stk chg
000 bpd (000 bls stks)	-402	-63	20	14
% change	-6.9	-36.6	62.5	8.4

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